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Industrial Corporations

FINANCIAL STATISTICS
FIRST QUARTER 1971

Sociétés industrielles

STATISTIQUE FINANCIÈRE
PREMIER TRIMESTRE 1971





DOMINION BUREAU OF STATISTICS — BUREAU FÉDÉRAL DE LA STATISTIQUE
Business Finance Division — Division des finances des entreprises
Industrial Corporations Section — Section des sociétés industrielles

INDUSTRIAL CORPORATIONS — FINANCIAL STATISTICS
FIRST QUARTER

SOCIÉTÉS INDUSTRIELLES — STATISTIQUE FINANCIÈRE
PREMIER TRIMESTRE

1971

NEW

For the first time, data on financial position, cash flow, balance sheet and income statement ratios and percentages, and seasonally adjusted data for thirteen additional items of the balance sheet and the income statement are contained in this publication.

PREMIÈRE

Des données concernant la situation financière, les mouvements de trésorerie, les rapports et pourcentages relatifs au bilan et à l'état des revenus et des dépenses, ainsi que des données désaisonnalisées pour treize autres postes du bilan et de l'état des revenus et des dépenses figurent pour la première fois dans la présente livraison.

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SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- r revised figures.
- x confidential to meet secrecy requirements of the Statistics Act.

REMERCIEMENTS

Nous tenons à remercier les sociétés dont l'assiduité à produire des déclarations nous a permis de présenter ce bulletin.

SIGNES CONVENTIONNELS

Les signes conventionnels suivants sont employés uniformément dans les publications du Bureau Fédéral de la statistique:

- .. nombres indisponibles.
- ... n'ayant pas lieu de figurer.
- néant ou zéro.
- nombres infimes.
- p nombres provisoires.
- r nombres rectifiés.
- x confidentiel en vertu des dispositions de la Loi sur la statistique relatives au secret.

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INTRODUCTION

This report, "Industrial Corporations — Financial Statistics", contains detailed information on the financial operations and financial position of industrial corporations operating in Canada. Quarterly statistics relating to Assets, Liabilities, Equity, Profits, Revenues and Expenses, Retained Earnings, selected seasonally adjusted items and financial analysis are presented for twenty-five major industry groups for the four years ending in the current quarter. The estimates are based on data obtained through the Quarterly Financial Statements Survey conducted by the Business Finance Division of the Dominion Bureau of Statistics.

A more comprehensive description of the methods, sources and purposes of the survey is contained in the initial publication of this series, "Industrial Corporations — Quarterly Financial Statistics, 1962-1969", issued by the Dominion Bureau of Statistics in June, 1970.

Objectives of the Survey

One of the purposes of quarterly surveys is to provide estimates of corporate profits before taxes and capital consumption allowances, for use in the quarterly statistics of Gross National Product.

The quarterly measurement of corporate profits is an important one since it constitutes one of the leading indicators of the performance of the national economy.

In 1960, the Dominion Bureau of Statistics implemented a program designed to improve the coverage, quality and timeliness of the financial information available on the Canadian economy. The program centred around the production of Quarterly Financial Accounts(1) designed to shed more light on financial transactions, with particular emphasis on the sources and uses of funds for the various sectors of the economy.

As part of the overall program, the Quarterly Financial Statements Survey was initiated to provide additional current information, with respect to Corporate Profits, Assets, Liabilities and Shareholders' Equity. The survey was designed to cover both industrial corporations and financial institutions. In the implementation of the survey, it was decided to separate Financial Institutions, since those organizations are of particular importance in the financing of economic

Le présent bulletin, intitulé "Sociétés industrielles — Statistique financière", renferme des renseignements détaillés sur les opérations et sur la situation financière des sociétés industrielles en activité au Canada. On y présente pour vingt-cinq groupes d'industries des statistiques trimestrielles sur l'actif, le passif, l'avoir des actionnaires, les bénéfices, les revenus et les dépenses; les bénéfices non répartis, certains postes corrigés des variations saisonnières et l'analyse financière pour douze trimestres en plus de l'année en cours. Les estimations sont fondées sur des données obtenues au moyen du relevé trimestriel des états financiers qu'effectue la Division des finances des entreprises du Bureau fédéral de la statistique.

On trouvera dans la première livraison du présent bulletin intitulé "Sociétés industrielles — Statistique financière trimestrielle, 1962-1969", publié en juin 1970 par le Bureau fédéral de la statistique, un exposé plus détaillé des méthodes employées et des sources mises à contribution aux fins du relevé, ainsi que des objectifs poursuivis.

Les buts du relevé

Un des buts du relevé trimestriel est de fournir des estimations sur les bénéfices des sociétés avant l'impôt sur le revenu et les provisions pour consommation de capital, aux fins des estimations trimestrielles du produit national brut.

Les estimations trimestrielles des bénéfices des sociétés sont importantes en ce qu'elles constituent un des principaux indicateurs du comportement de l'économie nationale.

En 1960, le Bureau lançait un programme destiné à agrandir le champ d'application et à accroître la qualité et l'actualité des renseignements financiers disponibles sur l'économie canadienne. Le programme était axé sur la production de comptes financiers trimestriels(1) conçus pour jeter un peu plus de lumière sur les transactions financières, en insistant particulièrement sur la provenance et l'emploi des fonds dans les divers secteurs de l'économie.

Dans cette perspective, on élaborait le relevé trimestriel des états financiers afin de fournir plus de renseignements, de qualité supérieure et d'une plus grande actualité, sur les bénéfices, l'actif et le passif des sociétés et sur la part des actionnaires. Le relevé devait englober à la fois les sociétés industrielles et les institutions financières. Toutefois, lors du lancement du relevé, on décida de traiter les institutions financières séparément, vu que ces organisations possèdent une importance particulière en ce qui a trait au financement

(1) Financial Flow Accounts 1962-67, DBS Catalogue No. 13-002. Quarterly.

(1) "Financial Flows Accounts 1962-1967", numéro de catalogue du B.F.S. 13-002. Trimestriel.

activity and their various types of organizational structures and accounting practices necessitate special attention in order that satisfactory survey results can be obtained. Statistics derived from the survey of Financial Institutions are published separately in "Financial Institutions — Financial Statistics", DBS Catalogue No. 61-006, (Quarterly).

Data Derived from the Survey

A detailed set of financial statements is presented for each of twenty-five major industry groups. Data contained in these statements will permit analysis of the financial operations, financial position and profitability for these broad industry groups.

The first statement, the Industry Balance Sheet, provides statistics with respect to Assets, Liabilities and Shareholders' Equity.

A Statement of Revenues and Expenses presents the total revenue generated by the industry, the deductions from income and the profitability of the industry.

The Statement of Retained Earnings for the industry provides a link between the Revenue and Expense Statement and the Balance Sheet. The Statement shows the continuity in the Retained Earnings from one period to the next by providing the major changes to Retained Earnings from the beginning of the period to the end of the period.

Starting with this publication, financial analysis tables based on seasonally adjusted and raw data are included for each industry; such as, liquidity, cash flows, profitability, rate of return on invested capital and various other financial ratios and percentages.

The quarterly survey includes only industrial corporations. Financial Institutions, Crown Corporations, Co-operatives and certain industries, such as Agriculture, Fishing and Trapping, are excluded from the quarterly series.

Methodology Underlying the Quarterly Statistics

A quarterly survey of corporation profits was started by the Dominion Bureau of Statistics in 1950, with the primary purpose of providing estimates of profits and capital consumption allowances for use in the estimates of the Gross National Product. The survey was designed to project annual benchmark data as obtained from DNR "Corporation

de l'activité économique. De plus, la diversité de leurs structures administratives et leur comptabilité exigent une attention particulière si le relevé doit donner des résultats satisfaisants. Les estimations découlant du relevé des institutions financières sont publiées séparément dans "Institutions financières — Statistique financière", le bulletin trimestriel dont le numéro au catalogue du B.F.S. est 61-006.

Données provenant du relevé

Un ensemble détaillé d'états financiers est donné pour chacun des vingt-cinq groupes d'industries. Ces états permettront d'analyser les opérations, la situation financière et la rentabilité des diverses industries.

Le bilan industriel renseigne sur l'actif, le passif et la part des actionnaires, selon la valeur de ces postes dans les comptes des sociétés.

L'état des revenus et des dépenses donne le total des revenus obtenus dans chaque industrie, les déductions faites sur ces revenus et la rentabilité.

L'état des bénéfices retenus d'une industrie sert de trait d'union entre l'état des revenus et dépenses et le bilan. Les postes passés directement aux "bénéfices retenus" sont groupés séparément pour permettre la conciliation intégrale des états.

Le présent bulletin renferme dorénavant pour chaque industrie un nouveau tableau donnant une analyse financière fondée sur des données brutes et désaisonnalisées et visant la liquidité, les mouvements de la trésorerie, la rentabilité, le taux de rendement du capital investi et plusieurs autres pourcentages et rapports financiers.

Le relevé trimestriel ne vise que les sociétés industrielles privées. Sont omises: les institutions financières, les sociétés de la Couronne, les coopératives et un certain nombre d'activités telles que l'agriculture, la chasse et la pêche.

Méthodologie fondamentale des estimations trimestrielles

Un relevé trimestriel des bénéfices des sociétés fut entrepris en 1950 par le Bureau fédéral de la statistique; il avait pour but initial de permettre d'établir des estimations des bénéfices et des provisions pour consommation de capital requises aux fins des estimations du produit national brut. Le relevé avait pour but la projection de données annuelles de repère fondées sur les chiffres de la

Taxation Statistics" and adjusted to meet the requirements of the National Accounts. The Business Finance Division of the Bureau was given the responsibility of conducting the survey and publishing quarterly statistics of profits in accordance with the National Accounts concepts, showing sales, net earnings, capital cost allowances, profits before and after taxes and tax liabilities, for twenty-five major industry groups(2). Since the data required were quite limited in scope, the survey questionnaire was used to measure profits only, using relatively simple statistical techniques.

The program initiated by the Dominion Bureau of Statistics in 1960 to improve the quality and coverage of financial statistics resulted in substantial expansion and improvement in the existing quarterly survey. In 1961, a survey of Assets, Liabilities and Shareholders' Equity was started and this survey was combined with the Profits Survey in 1964. The Revenue and Expense Statement on the quarterly questionnaire was revised in 1965, and the introduction of a Retained Earnings Statement permitted the compilation of detailed quarterly financial statistics going back to the first quarter of 1962.

Coverage of the Survey

The quarterly survey sample includes all industrial corporations (with certain exceptions as noted subsequently) operating in Canada with gross assets (i.e. net assets plus accumulated depreciation and amortization) over \$5 million. In addition, a stratified random sample of smaller corporations is included.

The statistics in the table showing totals for the whole industrial sector excludes the construction industry. Because of poor survey coverage and response, and conceptual difficulties encountered in financial reporting for the industry, data for the construction industry are shown separately, in less detail than other industry statistics, and are excluded from the industrial sector totals. With improved survey coverage and a questionnaire revised to reflect more closely the activities of this industry, it may be possible to present the financial data for the construction industry in the same detail as for other industries in 1972.

Current and Future Developments

Present developmental efforts are centred

"Statistique fiscale-Corporations" et corrigées en conformité des exigences des comptes nationaux. On confia à la Division des finances des entreprises du Bureau de la statistique la tâche d'exécuter le relevé et de publier des estimations trimestrielles sur les bénéfices suivant les concepts des comptes nationaux. Les renseignements devaient porter sur les ventes, les bénéfices nets, l'amortissement, les bénéfices avant et après déduction des impôts et les impôts à payer, pour vingt-cinq groupes d'industries(2). Vu que les données requises avaient une portée limitée, on ne se servit du questionnaire que pour mesurer les bénéfices en employant des techniques statistiques relativement simples.

Le programme lancé en 1960 par le Bureau fédéral de la statistique dans le but d'améliorer la qualité de la statistique financière et d'en élargir le champ d'application eut pour effet d'agrandir et de perfectionner, d'une façon assez substantielle, le relevé trimestriel déjà en usage. En 1961, on mit en marche un relevé trimestriel sur l'actif, le passif et la part des actionnaires. En 1964, ce relevé fut combiné à celui sur les bénéfices. En 1965, on revisa l'état des revenus et des dépenses du nouveau questionnaire trimestriel. On ajouta en 1967 l'état des bénéfices retenus, afin de compiler de la statistique financière détaillée à compter du premier trimestre de 1962.

Champ d'application du relevé

L'échantillonnage trimestriel englobe toutes les sociétés industrielles (à peu d'exceptions près, tel que mentionné ci-après) en activité au Canada, dont l'actif global (i.e. l'actif total net plus l'amortissement et l'épuisement accumulés) dépasse 5 millions de dollars. Il comprend en plus un échantillon aléatoire stratifié de petites sociétés. Au total, le relevé comporte quatre strates fondées sur l'actif global (brut).

Les données du tableau pour l'ensemble du secteur industriel ne tiennent pas compte de l'industrie de la construction. Parce que l'on n'a pas atteint suffisamment de sociétés et que le nombre de réponses reçues n'est pas satisfaisant, et en raison d'autres problèmes conceptuels, des estimations moins détaillées sont données séparément pour cette industrie, et celle-ci est exclue de l'ensemble du secteur industriel. Il se peut qu'en 1972, grâce à une meilleure couverture et à un questionnaire révisé reflétant mieux les activités propres à cette industrie, on puisse présenter des données financières aussi détaillées pour l'industrie de la construction que pour les autres.

Évolution actuelle et à venir

Les efforts actuels sont axés sur l'amélioration

(2) See "Corporation Profits", DBS Catalogue No. 61-003.

(2) "Corporation Profits", numéro au catalogue du B.F.S. 61-003.

around the task of improving current statistics by linking the sample survey to a more current base year period. Benchmark estimates based on CALURA data for 1966 are being developed and it is expected that this task will be completed in 1971. From then on, the sample survey will be linked each year with the most up-to-date benchmark data available. Such data will not be available for at least two years after the reference period, due to the time lags allowed in the filing of tax returns and the huge amount of data processing and analysis required to compile the returns.

Questionnaire Revision

In order to meet the requirements of various data users and to reflect more closely the financial activities and characteristics of various industry groups, it may be necessary to revise some aspects of the questionnaire and perhaps use separate questionnaires for different industries. Some standardization will have to be maintained, however, in order to present a consistent financial picture of the industrial sector as a whole.

The Business Finance Division is examining in detail the accounting practices and data requirements for each industry to determine the type of questionnaire needed and appropriate to each industry. The objective is to make it easier for respondents to report and, at the same time, meet all statistical requirements. To achieve this purpose, it will be necessary to seek the continued co-operation of both respondents and data users.

Seasonal Adjustment(3)

In any time series, that is a set of observations taken at specified times always at equal intervals, i.e., weekly, monthly, quarterly, each observation is assumed to be made up of four components. The first is the "Trend" or "Secular" movement which is assumed to represent the basic underlying movement of the economic activity. This is a smooth, regular long-term movement. The second component is the "Cyclical" movement. This is often referred to as the business cycle. The length varies from more than one year to ten or twelve years. The third component is the "Random" or "Irregular" movement which occurs from time to time without any clear pattern

(3) With the addition of one more year's data, seasonally adjusted figures have been revised accordingly (1968, 1969 and 1970).

des plus récentes estimations en raccordant le relevé par échantillonnage à une année de base plus récente. On travaille présentement sur les données de repère établies à partir des chiffres des déclarations pour l'année 1966, produites aux termes de la Loi sur les déclarations des corporations et des syndicats ouvriers. On s'attend à ce que ce travail soit terminé en 1971. Dès lors, le relevé sera raccordé chaque année aux données de repère les plus récentes. De telles données ne seront pas disponibles avant au moins deux ans suivant la période concernée, à cause du délai de présentation des déclarations d'impôt et de l'énorme quantité de données à traiter et d'analyses à exécuter pour compiler les déclarations.

Révision du questionnaire

Pour satisfaire aux demandes de données de divers utilisateurs et afin de refléter plus étroitement les activités financières et les caractéristiques des divers groupes industriels, il faudra peut-être réviser certains aspects du questionnaire et employer des questionnaires distincts pour diverses industries. Il faudra cependant maintenir une certaine uniformité afin d'assurer la cohérence du tableau financier de l'ensemble du secteur industriel.

La Division des finances des entreprises est en train d'examiner en détail les méthodes comptables de chaque industrie et leurs besoins de données, pour déterminer le genre de questionnaire nécessaire et approprié à chaque industrie. Le but est de faciliter aux déclarants l'envoi de leur rapport et, en même temps, de satisfaire à toutes les exigences statistiques. Pour y arriver, il faudra chercher à obtenir la collaboration suivie tant des déclarants que des utilisateurs de données.

Correction des variations saisonnières(3)

Dans toute série chronologique, c'est-à-dire dans tout ensemble d'observations faites à des moments précis à intervalles constants, soit hebdomadaires, mensuels, trimestriels, chaque observation est constituée théoriquement de quatre composantes. La première est la tendance "générale" ou "séculaire" correspondant au mouvement sous-jacent de l'activité économique. Il s'agit d'un mouvement uniforme qui s'étend sur une longue période. La deuxième est le mouvement "cyclique", souvent appelé cycle économique, dont la durée varie entre plus d'un an et dix ou douze ans. La troisième composante est un mouvement "aléatoire" ou "irrégulier", qui se produit de temps à autre; son ampleur et l'époque où il survient ne sont pas conformes à une tendance précise. On

(3) Par suite de l'addition des données d'une autre année, les chiffres corrigés des variations saisonnières ont été rectifiés en conséquence (1968, 1969 et 1970).

in timing or size. Examples are disturbances caused by floods, strikes, wars or unusual weather conditions. The final component is the "Seasonal" component. Seasonal movement is caused by regular annual occurrences such as characteristic weather changes and conventional holidays.

Seasonal adjustment is an attempt to measure that part of the movement in a time series caused by the seasonal component and remove its effect from the observed data.

Why do we Seasonally Adjust?

1. To know the seasonal component itself, to use it, or to change it. A retailer may want to know the effects of such seasonal occurrences as Easter and Christmas for his inventory control. Government may want to know the amount of unemployment caused by winter layoffs.
2. To rid the series of the seasonal component, thus to reveal better the underlying trend cycle. This may be wanted for economic analysis, for forecasting, or for timing government anti-cyclical measures to counter inflation or avoid recession.

Beginning with this publication, separate tables showing nineteen selected items of seasonally adjusted data are included for each industry. The data may be used for various analytical purposes. Further development work is being undertaken in the seasonal adjustment program.

These particular estimates were prepared with the aid of the "X - 11 Seasonal Adjustment Program". For the most part, the seasonal component was assumed to be multiplicative but in those cases where an estimate for one or more quarters was less than or equal to zero, the treatment was additive. This particular method is designed to yield fairly stable seasonal factors and when these factors are applied to the original data, one finds that the sum of the seasonally adjusted quarters is not equal to that of the unadjusted quarters. The differences are all minor.

Financial data have characteristics which are extremely difficult to handle when performing seasonal adjustments. For this reason, it must be emphasized that these estimates are preliminary and may be changed in the future.

peut citer, par exemple, les bouleversements causés par les inondations, les grèves, les guerres ou les conditions atmosphériques exceptionnelles. Enfin, la dernière composante est un mouvement "saisonnier" causé par des faits annuels, comme par exemple les fluctuations caractéristiques du climat et les jours fériés.

La désaisonnalisation est une méthode qui permet de mesurer la partie du mouvement qui est causé par l'élément saisonnier et d'en éliminer l'effet sur les données observées.

Pourquoi désaisonnaliser?

1. Pour connaître la composante saisonnière, l'utiliser ou la modifier. Un détaillant peut vouloir connaître l'effet des fêtes de Noël et de Pâques, par exemple, pour le contrôle de ses stocks. L'administration publique peut vouloir connaître le nombre de personnes en chômage par suite des licenciements survenus pendant l'hiver.
2. Pour éliminer de la série la composante saisonnière, afin de mieux dégager la tendance cyclique sous-jacente. Cela peut être utile pour l'analyse économique et l'établissement de prévisions ou pour mieux faire voir à quel moment il convient d'appliquer des mesures anticycliques pour combattre l'inflation ou éviter une récession économique.

Le présent bulletin renferme dorénavant des tableaux distincts pour chaque industrie comprenant des données désaisonnalisées pour dix-neuf postes du bilan et de l'état des revenus et des dépenses. Ces données peuvent servir à diverses études. Le programme de désaisonnalisation des données est toujours en voie de perfectionnement.

Les estimations en question ont été établies au moyen du programme "X - 11 Seasonal Adjustment Program". Dans la plupart des cas, on a admis l'hypothèse que l'élément saisonnier se prêtait à la multiplication, mais chaque fois que l'estimation se rapportant à un ou à plusieurs trimestres donnait un résultat inférieur ou égal à zéro, on a eu recours à l'addition. Cette méthode particulière est conçue de façon à donner des facteurs saisonniers relativement stables et, chaque fois qu'on applique ces facteurs aux données d'origine, on s'aperçoit que la somme pour les trimestres désaisonnalisés diffère de la somme pour les trimestres non corrigés. Toutes les différences sont minimes.

Les données financières comportent des caractéristiques qui se prêtent très difficilement à la correction des variations saisonnières. Pour cette raison, on ne saurait trop insister sur le fait que ces estimations ne sont que provisoires, et qu'elles pourront être modifiées ultérieurement.

Definitions for the Quarterly Financial Position, Cash Flow, Balance Sheet and Income Statement Ratios and Percentages

Terminologie de la situation financière, des mouvements de la trésorerie, des pourcentages et rapports du bilan et de l'état des revenus et des dépenses, par trimestre

1 to 7. Financial position

The financial position statement is a condensed statement of assets, liabilities and shareholders' equity. It is designed to indicate three capital accounts: (1) Working capital representing the excess of current assets over current liabilities, (2) Total capital employed which includes the working capital, fixed assets and other long term assets, and (3) Shareholders' equity which represents the total capital employed less long term liabilities.

1 à 7. Situation financière

L'état sur la situation financière est un état sommaire de l'actif, du passif et de la part des actionnaires. Il constitue un exposé de trois comptes de capital: 1) le fonds de roulement qui se définit comme l'excédent des disponibilités sur les exigibilités, 2) l'ensemble du capital investi qui englobe le fonds de roulement, les immobilisations et les autres éléments d'actif à long terme, et 3) la part des actionnaires représentant l'ensemble du capital investi moins le passif à long terme.

8 to 21. Cash flow

This statement presents the various sources and applications of cash. This involves the recasting of the income and expenditures from an accrual to cash basis. Thus, cash generated from current operations represents the excess of cash receipts over cash disbursements. Balance sheet accounts directly related to current operations such as inventories, accounts receivable and accounts payable are eliminated and the quarter-to-quarter changes in the other balance sheet accounts are shown to illustrate the various sources and applications of cash.

8 à 21. Mouvements de la trésorerie

Cet état fournit les diverses provenances et les divers emplois des fonds. A cette occasion, il est nécessaire de recalculer les recettes et les dépenses en les ramenant d'une comptabilité d'exercice à une comptabilité de caisse. Ainsi, les liquidités provenant de l'activité journalière représentent l'excédent des recettes en espèces sur les dépenses en espèces. Les postes du bilan qui reflètent l'activité journalière tels que les stocks, les comptes à recevoir et les comptes à payer sont éliminés et les variations trimestrielles ayant trait aux autres postes du bilan sont présentées afin de mettre en valeur les diverses provenances et les divers emplois des fonds.

22. Working capital ratio

The working capital ratio is a measure of short-term liquidity and is calculated by dividing the current liabilities into the current assets. Current assets and current liabilities appear in items 14 and 26 respectively, of the quarterly statement of estimated assets, liabilities and shareholders' equity.

22. Rapport du fonds de roulement

Le rapport du fonds de roulement est une indication du degré de liquidité à court terme et s'obtient en divisant les disponibilités par les exigibilités. Les états financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires, donnent les disponibilités et les exigibilités aux postes 14 et 26 respectivement.

23. Current assets to total assets

This amount represents the percentage of short-term assets to total assets. In the quarterly statement of estimated assets, liabilities and shareholders' equity, current assets and total assets appear in items 14 and 18 respectively.

23. Les disponibilités par rapport au total de l'actif

Ce montant représente le pourcentage de l'actif à court terme en tant que pourcentage du total de l'actif. Voir les états financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires, postes 14 et 18 respectivement.

24. Total liabilities to total assets

This percentage illustrates the portion of total assets represented by debts, the balance of the assets being represented by the shareholders' equity. In the quarterly statement of estimated assets, liabilities and shareholders' equity these accounts appear in items 18 and 35.

24. Le total du passif par rapport au total de l'actif

Ce pourcentage donne la partie du total de l'actif représentée par la dette; ce qui reste de l'actif constitue la part des actionnaires. Voir les états financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires, postes 18 et 35.

25. Property, plant and equipment to total assets

This item represents the percentage of fixed assets (net of accumulated depreciation) to total assets. Fixed assets and total assets appear in items 16 and 18 respectively of the quarterly statement of estimated assets, liabilities and shareholders' equity.

The percentages appearing in items 26 to 31 inclusive are derived from data in the quarterly statement of estimated revenue, expenses and retained earnings.

26. Percentage change in sales from the previous year

This represents the change from the same quarter a year ago in revenue item 1, "Sales of goods and services".

27 and 37. Change in net profit from the previous year

These two items indicate the percentage change and the dollar change from the same quarter a year ago in item 16, "Net profit or loss" (after taxes).

28. Depreciation and depletion charges to sales

Depreciation and depletion charges include items 7, 8 and 9 in the statement of revenue and expenses and are presented here as a percentage of sales.

29. Net operating profit to sales

Net operating profit is defined as the excess of sales (item 1) over total expenses (item 15) excluding income taxes (items 11 and 12) in the statement of revenue and expenses and is presented here as a percentage of sales.

30. Other revenue to sales

Other revenue includes the following statement of revenue and expenses items: dividends received (items 2 and 3), profit on sale of fixed assets and securities (item 4) and other revenue (item 5), and is presented here as a percentage of sales.

31. Net profit before income taxes to sales

Net profit before income taxes represents "Net profit or loss" (item 16) plus "Provision for income taxes" (items 11 and 12) in the statement of revenue and expenses, and is presented here as a percentage of sales.

The percentages and ratios appearing in items 32 to 36 are based on the seasonally adjusted data tables.

25. Immobilisations par rapport à l'actif total

Le rapport représente les immobilisations (moins l'amortissement accumulé) en tant que pourcentage du total de l'actif. Les états financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires, donnent les immobilisations et l'actif total aux postes 16 et 18 respectivement.

Les états financiers trimestriels - Estimations des revenus, des dépenses et des bénéfices non répartis sont la source des pourcentages apparaissant aux postes 26 à 31.

26. Variation en pourcentage des ventes par rapport à l'année précédente

Ce pourcentage représente la variation du poste des revenus - Ventes de biens et de services - par rapport au même trimestre l'année précédente.

27 et 37. Variation des bénéfices nets par rapport à l'année précédente

Ces deux postes représentent les variations en pourcentage et en dollar du poste 16 - Bénéfices nets ou pertes nettes (après les impôts) - par rapport au même trimestre l'année précédente.

28. Amortissement (immeubles et autres) et épuisement par rapport aux ventes.

L'amortissement et l'épuisement englobent les postes 7, 8 et 9 de l'état des revenus et des dépenses et sont exprimés en tant que pourcentage des ventes.

29. Bénéfices nets d'exploitation par rapport aux ventes

On définit les bénéfices nets d'exploitation comme étant l'excédent des ventes (poste 1) sur le total des dépenses (poste 15), déduction faite des impôts sur le revenu (postes 11 et 12) de l'état des revenus et des dépenses. Ces bénéfices nets d'exploitation sont exprimés en tant que pourcentage des ventes.

30. Autres revenus par rapport aux ventes

Les autres revenus englobent les postes suivants de l'état des revenus et des dépenses: dividendes reçus (postes 2 et 3), gains sur vente d'immobilisations et de valeurs mobilières (poste 4) et autres revenus (poste 5). Les autres revenus sont exprimés en tant que pourcentage des ventes.

31. Bénéfices nets avant les impôts sur le revenu par rapport aux ventes

Les bénéfices nets avant les impôts sur le revenu représentent "les Bénéfices nets ou pertes nettes" (poste 16) et la "Provision en vue des impôts sur le revenu" (postes 11 et 12) de l'état des revenus et des dépenses, et sont exprimés en tant que pourcentage des ventes.

Les tableaux des données corrigées des variations saisonnières sont la source des pourcentages et des rapports apparaissant aux postes 32 à 36.

32. Net profit to sales
 "Net profit or loss" (item 58) as a percentage of "Sales of goods and services" (item 42).

33. Rate of return on capital employed
 This percentage indicates the rate of profit earned on capital employed. Capital employed represents "total assets" (item 18) minus "current liabilities" (item 26) and the rate of return is calculated as follows:

$$\frac{\text{Net profit or loss}}{\text{Total assets} - \text{current liabilities}} \times 100$$

34. Ratio of sales to accounts receivable
 This ratio indicates the turnover of accounts receivable by the quarterly sales.

$$\frac{\text{Sales of goods and services (item 42)}}{\text{Accounts receivable (item 12)}}$$

35. Ratio of sales to inventories
 This ratio indicates the relationship of quarterly sales to inventories on hand at the end of the quarter.

$$\frac{\text{Sales of goods and services (item 42)}}{\text{Inventories (item 12)}}$$

36. Net profit to gross national product
 This item only appears on the "Total All Industries" table and indicates the percentage of seasonally adjusted net profit after income taxes for the industrial sector to seasonally adjusted gross national product at market prices.

32. Bénéfices nets par rapport aux ventes
 Les "Bénéfices nets ou pertes nettes" (poste 58) exprimés en tant que pourcentage des "Ventes de biens et de services" (poste 42).

33. Taux de rendement du capital investi
 Ce pourcentage exprime le taux des bénéfices obtenus sur le capital investi. Le capital investi représente l'actif total (poste 18) moins les exigibilités (poste 26). On calcule le taux de rendement de la manière suivante:

$$\frac{\text{Bénéfices nettes ou pertes nettes}}{\text{Actif total} - \text{exigibilités}} \times 100\%$$

34. Rapport des ventes aux comptes à recevoir
 Ce rapport représente la rotation des comptes à recevoir par les ventes trimestrielles.

$$\frac{\text{Ventes de biens et de services (poste 42)}}{\text{Stocks (poste 12)}}$$

35. Rapport des ventes aux stocks
 Ce rapport exprime la relation des ventes trimestrielles par rapport aux stocks en main à la fin du trimestre.

$$\frac{\text{Ventes de biens et de services (poste 42)}}{\text{Stocks (poste 12)}}$$

36. Bénéfices nets par rapport au produit national brut
 Ce poste n'apparaît qu'au tableau "Ensemble des industries" et exprime pour le secteur industriel les bénéfices nets après les impôts sur le revenu, corrigés des variations saisonnières, en tant que pourcentage du produit national brut aux prix du marché, également corrigé des variations saisonnières.

Industrial Corporation Sector - Comparative movement of seasonally adjusted profit after income taxes, Canada - U.S.A.

Secteur des sociétés industrielles - Évolution comparative des bénéfices après les impôts sur le revenu, corrigés des variations saisonnières, Canada - É.-U.A.

| | 1970 | | | | 1971 | | | |
|------------------------------|---|---------|------|-----------------|-------|----|-----|----|
| | I | II | III | IV ^r | I | II | III | IV |
| | per cent change from previous quarter | | | | | | | |
| | - variations en pourcentage par rapport au trimestre précédent | | | | | | | |
| Canada | 0.09 | - 10.14 | 3.53 | - 4.92 | 7.19 | | | |
| U.S.A.(1) - É.-U.A.(1) | - 5.52 | - 1.78 | 3.10 | - 9.53 | 15.51 | | | |

(1) Source: Survey of Current Business, U.S. Department of Commerce, Office of Business Economics. Non-Financial Corporations seasonally adjusted profits after taxes excluding inventory valuation adjustments. Table 9. - "Survey of Current Business, U.S. Department of Commerce, Office of Business Economics". Bénéfices des sociétés non financières après les impôts, corrigés des variations saisonnières, mais sans la réévaluation des stocks. - Tableau 9.

Review of Industrial Sector
First Quarter, 1971

Le secteur industriel
Premier trimestre de 1971

Profits

The first quarter 1971 seasonally adjusted profits for the industrial corporation sector reflected a mixture of positive and negative factors for the various industries but the sector as a whole indicated a recovery from the downward trend in 1970. On the positive side the main force contributing to the increase in profits appeared in the Transportation equipment manufacturing industry which indicated a substantial increase in sales and profits compared to the depressed fourth quarter figures which were affected by reduced production due to the automobile strike. On the negative side the Metal mines, Paper and allied industries and forestry, Primary metal and Storage industries all showed a significant decline in sales volume and profits.

Bénéfices

Au cours du premier trimestre de 1971, les bénéfices désaisonnalisés des sociétés industrielles ont subi l'interaction de divers facteurs positifs et négatifs pour les diverses industries; dans l'ensemble, cependant, le secteur a fait ressortir une reprise par rapport à la tendance à la baisse de 1970. Le principal facteur responsable de cette hausse des bénéfices a été l'augmentation appréciable des ventes et des bénéfices dans l'industrie de la fabrication de matériel de transport, où les résultats du quatrième trimestre de 1970 avaient été réduits du fait d'une baisse de la production consécutive à la grève dans l'industrie de l'automobile. Par contre, les ventes et les bénéfices des industries des mines métalliques, du papier et des produits connexes, des industries métalliques primaires et de l'entreposage ont accusé une baisse appréciable.

1Q 1971 Profit Highlights

Faits saillants, Bénéfices du premier trimestre de 1971
Adjusted for Seasonal Variations — Désaisonnalisés

| | Sales — Ventes | | Profits — Bénéfices | | |
|---|---|------------------------------------|---|------------------------------------|---|
| | 1Q 1971 — 1 ^{er} trim. 4Q 1970 — 4 ^e trim. | | 1Q 1971 — 1 ^{er} trim. 4Q 1970 — 4 ^e trim. | | |
| | \$ change — Variation en \$ | % change — Variation en % | \$ change — Variation en \$ | % change — Variation en % | |
| TOTAL ALL INDUSTRIES .. | 782 | 3.1 | 64 | 7.2 | ENSEMBLE DE TOUTES LES INDUSTRIES |
| TOTAL MINING | - 65 | - 4.6 | - 48 | - 19.8 | ENSEMBLE DE L'EXTRACTION MINIÈRE. |
| TOTAL MANUFACTURING ... | 645 | 5.0 | 88 | 25.4 | ENSEMBLE DES INDUSTRIES MANUFACTURIÈRES. |
| TOTAL NON-MANUFACTURING — EXCLUDING MINING. | 202 | 1.8 | 24 | 8.0 | ENSEMBLE DES ACTIVITÉS NON-MANUFACTURIÈRES SANS L'EXTRACTION MINIÈRE. |
| <u>Increases</u> | | | | | <u>Augmentations</u> |
| Transportation equipment (manufacturing). | 735 | 47.9 | 82 | — | Matériel de transport (fabrication). |
| Services | - 39 | - 3.6 | 18 | 72.0 | Services. |
| Retail trade | 181 | 4.6 | 18 | 32.1 | Commerce de détail. |
| Transportation | 13 | 1.3 | 9 | 15.5 | Transports. |
| Communication | 23 | 6.9 | 6 | 13.3 | Communications. |
| <u>Decreases</u> | | | | | <u>Diminutions</u> |
| Metal mines | - 112 | - 14.3 | - 49 | - 34.0 | Mines métalliques. |
| Paper and allied industries and forestry. | - 10 | - 1.0 | - 12 | - 57.1 | Papier et produits connexes. |
| Primary metal industries. | - 43 | - 4.6 | - 9 | - 20.9 | Métaux primaires. |
| Storage | - 33 | - 17.6 | - 15 | - 75.0 | Entreposage. |

Comparing the current quarter with the fourth quarter 1970 on a seasonally adjusted bases, profits increased \$64 million or 7.2% for the entire sector. The increase in the manufacturing industries' profits of \$88 million, or 25.4%, was partly offset by the \$48 million, or 19.8% decrease in the mining industries.

The improvement in the profit margin to 3.64% contributed \$37 million to the total profit increase of \$64 million. The 5.36% rate of return on capital employed also indicated a recovery from the low of 5.13% in the fourth quarter, 1970.

Liquidity

Both short-term and long-term liquidity remained relatively static as indicated by the working capital ratio of 1.86% and the percentage of total liabilities to total assets of 51.65%.

Cash Flow

As has been the pattern in the past the first quarter cash generated from operations of \$1,279 million declined substantially (\$1,401 million) from the fourth quarter. This pattern is caused mainly by unadjusted sales and profits being at their lowest level in the first quarter of each year, as well as a build up in inventories and trade accounts receivable reducing cash income. The Cash Flow statement also indicated a return to short-term borrowing of \$265 million, as opposed to net reductions in the last two quarters of 1970 amounting to \$617 million. Long-term borrowing tapered off slightly from a high of \$401 million in the fourth quarter 1970 to \$364 million in the current quarter.

Short-term notes, treasury bills and investments in subsidiary and affiliated companies accounted for most of the \$230 million increase in investments.

Une comparaison des résultats corrigés des variations saisonnières du premier trimestre de 1971 et du quatrième trimestre de 1970 montre que les bénéfiques ont augmenté de 64 millions de dollars ou 7.2% pour l'ensemble du secteur. L'augmentation de 88 millions de dollars, ou 25.4% des bénéfiques des industries manufacturières a été en partie compensée par une diminution de 48 millions de dollars, ou 19.8%, dans l'industrie extractive.

Sur les 64 millions de dollars qui constituent l'augmentation totale des bénéfiques, 37 millions proviennent d'une progression de 3.64% des marges bénéficiaires. Quant au taux de rendement du capital investi, il a atteint 5.36%, ce qui permet également de conclure à une reprise par rapport au taux peu élevé de 5.13% constaté au cours du quatrième trimestre de 1970.

Liquidités

Les liquidités à court terme et à long terme ont relativement peu évolué, ainsi que l'indiquent le rapport du fonds de roulement (1.86%) et le rapport du total du passif au total de l'actif (51.65%).

Trésorerie

Conformément à la tendance générale déjà constatée, les sommes produites par l'exploitation au cours du premier trimestre, soit 1,279 millions de dollars, ont sensiblement diminué par rapport au quatrième trimestre de 1970, où elles avaient atteint 1,401 millions de dollars. Cette tendance s'explique principalement du fait que les ventes et les bénéfiques non désaisonnalisés atteignent leur niveau le plus bas au cours du premier trimestre de chaque année, en même temps que l'augmentation des stocks et des comptes à recevoir des entreprises fait diminuer les recettes en espèces. L'état sur la trésorerie a également permis de constater une augmentation des emprunts à court terme de 265 millions de dollars contre des diminutions nettes qui avaient atteint 617 millions de dollars pour les deux derniers trimestres de 1970. Les emprunts à long terme ont légèrement diminué: d'un sommet de 401 millions de dollars au cours du quatrième trimestre de 1970, ils sont passés à 364 millions de dollars au cours du trimestre observé.

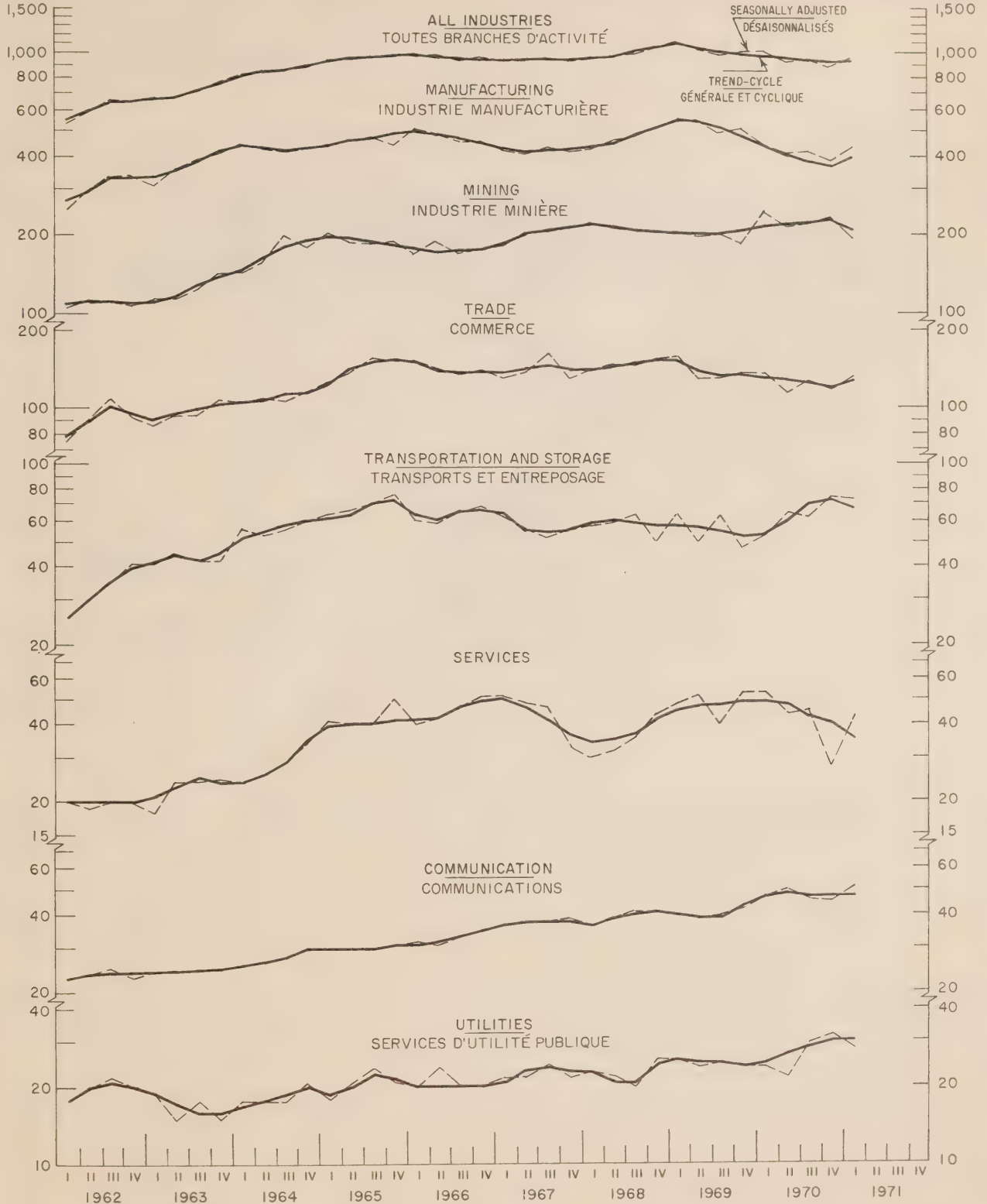
La plus grande part des augmentations des investissements, qui totalisent 230 millions de dollars, se présente sous la forme de billets à court terme, de bons du Trésor et d'investissements dans des sociétés affiliées et des filiales.

INDUSTRIAL CORPORATION SECTOR
SEASONALLY ADJUSTED QUARTERLY PROFITS AFTER TAXES, 1962-1971
SECTEUR DES SOCIÉTÉS INDUSTRIELLES
BÉNÉFICES TRIMESTRIELS DÉSAISONNÉS APRÈS TAXES, 1962-1971

MILLIONS OF DOLLARS
MILLIONS DE DOLLARS

RATIO SCALE — ÉCHELLE SEMI-LOGARITHMIQUE

MILLIONS OF DOLLARS
MILLIONS DE DOLLARS



INDUSTRIAL CORPORATION SECTOR, INDEX OF NET PROFIT,
 ALL INDUSTRIES, COMPARED TO GROSS NATIONAL PRODUCT, 1962-1971
 SECTEUR DES SOCIÉTÉS INDUSTRIELLES, INDICE DES BÉNÉFICES NETS,
 TOUTES BRANCHES D'ACTIVITÉ, COMPARÉ AU PRODUIT NATIONAL BRUT, 1962-1971

1962 = 100

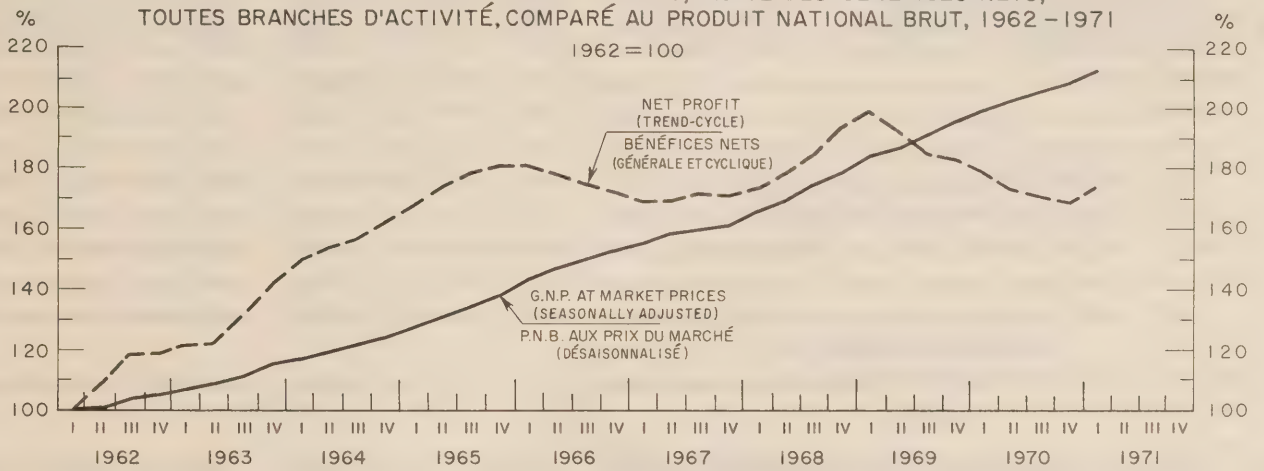


TABLE 1. TOTAL ALL INDUSTRIES(1)

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|--------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|
| | I | II ^R | III ^R | IV ^R | I ^R | II ^R | III ^R | IV ^R |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 1,648 | 1,683 | 1,846 | 1,874 | 1,791 | 1,689 | 1,707 | 1,763 |
| 2 IN OTHER INSTITUTIONS | 211 | 244 | 261 | 300 | 257 | 248 | 230 | 258 |
| 3 FOREIGN CURRENCY | 421 | 414 | 369 | 364 | 405 | 559 | 620 | 604 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT TERM NOTES OF FINANCE COMPANIES AND OTHERS | 687 | 705 | 831 | 697 | 713 | 582 | 601 | 631 |
| 5 CANADA TREASURY BILLS | 51 | 67 | 12 | 7 | 15 | 69 | 30 | 77 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 318 | 312 | 244 | 214 | 194 | 165 | 158 | 144 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 225 | 227 | 241 | 246 | 188 | 212 | 228 | 181 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 936 | 946 | 902 | 916 | 852 | 914 | 924 | 928 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 1,340 | 1,362 | 1,388 | 1,402 | 1,397 | 1,492 | 1,493 | 1,364 |
| 10 IN FOREIGN SECURITIES | 338 | 304 | 293 | 278 | 369 | 414 | 457 | 482 |
| 11 ACCOUNTS RECEIVABLE | 12,523 | 13,201 | 13,656 | 13,915 | 13,894 | 14,494 | 14,741 | 14,970 |
| 12 INVENTORIES | 13,938 | 13,978 | 13,840 | 14,482 | 14,854 | 15,060 | 15,235 | 15,731 |
| 13 OTHER CURRENT ASSETS | 850 | 940 | 964 | 925 | 927 | 1,056 | 1,068 | 1,032 |
| 14 TOTAL CURRENT ASSETS | 33,486 | 34,383 | 34,847 | 35,620 | 35,856 | 36,954 | 37,492 | 38,165 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 6,137 | 6,184 | 6,228 | 6,297 | 6,340 | 6,476 | 6,614 | 6,736 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 32,705 | 33,213 | 33,757 | 34,607 | 35,219 | 35,987 | 36,548 | 37,360 |
| 17 OTHER ASSETS | 3,544 | 3,716 | 3,792 | 3,785 | 3,823 | 3,929 | 4,033 | 4,080 |
| 18 TOTAL ASSETS | 75,872 | 77,496 | 78,624 | 80,309 | 81,238 | 83,346 | 84,687 | 86,341 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 23,332 | 23,776 | 24,338 | 24,506 | 25,105 | 25,255 | 25,658 | 25,931 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 5,742 | 5,759 | 5,826 | 5,889 | 5,932 | 6,383 | 6,596 | 6,753 |
| 21 OTHER BANK LOANS (FOREIGN) | 189 | 182 | 164 | 187 | 152 | 163 | 189 | 183 |
| 22 SHORT-TERM LOANS | 1,045 | 1,088 | 912 | 1,108 | 1,229 | 1,303 | 1,328 | 1,392 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 1,317 | 1,407 | 1,448 | 1,566 | 1,311 | 1,289 | 1,231 | 1,261 |
| 24 TRADE PAYABLES | 8,096 | 8,366 | 8,605 | 8,882 | 8,666 | 8,941 | 9,082 | 9,696 |
| 25 OTHER CURRENT LIABILITIES | 1,325 | 1,325 | 1,353 | 1,431 | 1,547 | 1,537 | 1,555 | 1,597 |
| 26 TOTAL CURRENT LIABILITIES | 17,714 | 18,127 | 18,308 | 19,063 | 18,837 | 19,616 | 19,981 | 20,882 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 10,092 | 10,307 | 10,462 | 10,427 | 10,617 | 10,838 | 11,074 | 11,151 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 616 | 648 | 646 | 646 | 697 | 714 | 727 | 759 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 816 | 827 | 860 | 889 | 898 | 928 | 938 | 932 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 5,985 | 6,114 | 6,239 | 6,520 | 6,318 | 6,523 | 6,536 | 6,427 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 598 | 537 | 541 | 542 | 505 | 522 | 528 | 514 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 2,268 | 2,440 | 2,500 | 2,629 | 2,696 | 2,797 | 2,900 | 2,985 |
| 33 PROVISIONS, GUARANTEES, ETC. | 572 | 599 | 605 | 642 | 666 | 707 | 683 | 684 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 158 | 140 | 149 | 169 | 194 | 200 | 207 | 234 |
| 35 TOTAL LIABILITIES | 38,819 | 39,739 | 40,310 | 41,527 | 41,428 | 42,845 | 43,574 | 44,568 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 15,184 | 15,466 | 15,610 | 15,789 | 16,271 | 16,429 | 16,664 | 17,014 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 21,541 | 21,970 | 22,393 | 22,686 | 23,262 | 23,793 | 24,189 | 24,496 |
| 38 APPRAISALS | 328 | 321 | 311 | 307 | 277 | 279 | 260 | 263 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 37,053 | 37,757 | 38,314 | 38,782 | 39,810 | 40,501 | 41,113 | 41,773 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 75,872 | 77,496 | 78,624 | 80,309 | 81,238 | 83,346 | 84,687 | 86,341 |

(1) EXCLUDES: AGRICULTURE, FISHING AND TRAPPING AND CONSTRUCTION.

TABEAU 1. ENSEMBLE DE TOUTES LES INDUSTRIES(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----------------|------------------|-----------------|--------|----|-----|----|---|
| I ^R | II ^R | III ^R | IV ^R | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 1,616 | 1,602 | 1,559 | 1,780 | 1,800 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 237 | 269 | 314 | 376 | 324 | | | | DANS D'AUTRES INSTITUTIONS |
| 510 | 497 | 521 | 551 | 466 | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 748 | 710 | 637 | 705 | 732 | | | | BILLET A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 12 | 55 | 13 | 8 | 86 | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 127 | 106 | 91 | 91 | 90 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 160 | 156 | 124 | 160 | 118 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 940 | 984 | 948 | 926 | 934 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 1,362 | 1,376 | 1,444 | 1,292 | 1,314 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 504 | 509 | 466 | 422 | 388 | | | | EN VALEURS ETRANGERES |
| 15,112 | 15,855 | 15,954 | 15,732 | 15,827 | | | | COMPTES A RECEVOIR |
| 15,895 | 15,934 | 15,826 | 15,773 | 16,077 | | | | STOCKS |
| 1,061 | 1,177 | 1,227 | 1,062 | 1,156 | | | | AUTRES DISPONIBILITES |
| 38,284 | 39,230 | 39,124 | 38,878 | 39,312 | | | | TOTAL DES DISPONIBILITES |
| 6,870 | 7,063 | 7,219 | 7,445 | 7,628 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 38,199 | 38,778 | 39,528 | 40,242 | 40,702 | | | | IMMOBILISATIONS (NETTES) |
| 4,214 | 4,287 | 4,323 | 4,311 | 4,485 | | | | AUTRE ACTIF |
| 87,567 | 89,358 | 90,194 | 90,876 | 92,127 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 26,573 | 26,469 | 27,630 | 27,514 | 28,021 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 6,889 | 7,010 | 7,033 | 6,573 | 6,607 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 131 | 146 | 169 | 229 | 254 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 1,421 | 1,549 | 1,418 | 1,311 | 1,531 | | | | EMPRUNTS A COURT TERME |
| | | | | | | | | COMPTES A PAYER |
| 1,012 | 1,080 | 1,067 | 1,140 | 1,059 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 9,526 | 9,761 | 9,865 | 10,018 | 9,819 | | | | COMPTES A PAYER DE COMMERCE |
| 1,677 | 1,735 | 1,700 | 1,667 | 1,883 | | | | AUTRES EXIGIBILITES |
| 20,656 | 21,281 | 21,252 | 20,938 | 21,153 | | | | TOTAL DES EXIGIBILITES |
| | | | | | | | | DETTE A LONG TERME |
| 11,435 | 11,739 | 12,018 | 12,441 | 12,870 | | | | OBLIGATIONS ET BILLETS |
| 759 | 791 | 812 | 802 | 840 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 949 | 966 | 988 | 997 | 906 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 6,691 | 6,715 | 6,771 | 6,792 | 6,949 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 541 | 531 | 537 | 530 | 523 | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| | | | | | | | | AUTRE PASSIF |
| 3,071 | 3,142 | 3,253 | 3,370 | 3,407 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 686 | 723 | 725 | 703 | 689 | | | | PROVISIONS, GARANTIES, ETC. |
| 260 | 250 | 244 | 245 | 245 | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 45,048 | 46,138 | 46,600 | 46,818 | 47,582 | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 17,437 | 17,532 | 17,518 | 17,808 | 17,952 | | | | CAPITAL VERSE |
| 24,810 | 25,414 | 25,813 | 26,006 | 26,348 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 272 | 274 | 263 | 244 | 245 | | | | EVALUATION |
| 42,519 | 43,220 | 43,594 | 44,058 | 44,545 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 87,567 | 89,358 | 90,194 | 90,876 | 92,127 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) SAUF L'AGRICULTURE, LA CHASSE ET LA PECHE ET LA CONSTRUCTION.

TABLE 2. TOTAL ALL INDUSTRIES(1)

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|----------------|-----------------|------------------|-----------------|-------------------|----------------|-----------------|------------------|-----------------|-------------------|
| | I ^R | II ^R | III ^R | IV ^R | YEAR ^R | I ^R | II ^R | III ^R | IV ^R | YEAR ^R |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 21,517 | 23,570 | 23,010 | 25,567 | 93,664 | 23,530 | 25,634 | 24,385 | 26,413 | 99,962 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 58 | 64 | 56 | 104 | 282 | 50 | 54 | 57 | 106 | 267 |
| 3 COMPANIES OUTSIDE CANADA | 18 | 14 | 15 | 40 | 87 | 19 | 33 | 16 | 41 | 109 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 18 | 25 | 19 | 42 | 104 | 52 | 27 | 50 | 26 | 155 |
| 5 OTHER REVENUE | 170 | 182 | 209 | 236 | 797 | 190 | 210 | 207 | 250 | 857 |
| 6 TOTAL REVENUE | 21,781 | 23,855 | 23,309 | 25,989 | 94,934 | 23,841 | 25,958 | 24,715 | 26,836 | 1,350 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 30 | 16 | 16 | 20 | 82 | 26 | 19 | 16 | 22 | 83 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 29 | 20 | 22 | 22 | 93 | 27 | 25 | 19 | 19 | 90 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 13 | 19 | 14 | 12 | 58 | 14 | 16 | 16 | 13 | 59 |
| 7 DEPRECIATION..... | 638 | 686 | 681 | 697 | 2,702 | 691 | 718 | 727 | 754 | 2,890 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 104 | 131 | 111 | 120 | 466 | 121 | 116 | 123 | 140 | 500 |
| 9 OTHER CAPITALIZED INTANGIBLES | 17 | 21 | 20 | 24 | 82 | 14 | 21 | 11 | 13 | 59 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 21 | 24 | 26 | 23 | 94 | 23 | 24 | 25 | 31 | 103 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 441 | 513 | 449 | 569 | 1,972 | 543 | 576 | 462 | 553 | 2,134 |
| 12 DEFERRED TO FUTURE PERIODS | 34 | 45 | 50 | 80 | 209 | 54 | 55 | 60 | 87 | 256 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 19 | 29 | 20 | 35 | 103 | 19 | 41 | 18 | 15 | 93 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 19,589 | 21,312 | 20,982 | 23,206 | 85,089 | 21,320 | 23,237 | 22,334 | 24,066 | 90,957 |
| 15 TOTAL EXPENSES | 20,935 | 22,816 | 22,391 | 24,808 | 90,950 | 22,852 | 24,848 | 23,811 | 25,713 | 97,224 |
| 16 NET PROFIT OR LOSS | 846 | 1,039 | 918 | 1,181 | 3,984 | 989 | 1,110 | 904 | 1,123 | 4,126 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 21,288 | 21,541 | 21,970 | 22,393 | 21,288 | 22,686 | 23,262 | 23,793 | 24,189 | 22,686 |
| 18 DIVIDENDS DECLARED | -400 | -485 | -363 | -561 | -1,809 | -397 | -412 | -344 | -653 | -1,806 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | 3 | - | - | 3 |
| 21 OTHER ADJUSTMENTS | -193 | -125 | -132 | -327 | -777 | -16 | -170 | -164 | -163 | -513 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 21,541 | 21,970 | 22,393 | 22,686 | 22,686 | 23,262 | 23,793 | 24,189 | 24,496 | 24,496 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 17 | 22 | 21 | 33 | 93 | 19 | 11 | 19 | 37 | 86 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 24 | 24 | 19 | 35 | 102 | 25 | 24 | 22 | 42 | 113 |
| 25 CAPITAL COST ALLOWANCE | 734 | 811 | 781 | 832 | 3,158 | 786 | 827 | 811 | 837 | 3,261 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 44 | 42 | 54 | 50 | 190 | 50 | 53 | 37 | 45 | 185 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 11 | 11 | 7 | 18 | 47 | 18 | 17 | 13 | 19 | 67 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 29 | 32 | 43 | 56 | 160 | 57 | 44 | 57 | 28 | 186 |
| 26 BASE PROFIT(2) | 2,035 | 2,377 | 2,183 | 2,529 | 9,124 | 2,330 | 2,563 | 2,201 | 2,521 | 9,615 |

(1) EXCLUDES: AGRICULTURE, FISHING AND TRAPPING AND CONSTRUCTION.

(2) CALCULATED AS FOLLOWS: ITEM 6 LESS THE SUMMATION OF ITEMS 2, 4, 14, 23, 24, 28 AND 31. ITEMS 28 AND 31 ONLY APPLY TO THE INDUSTRIES MINERAL FUELS, AND PETROLEUM AND COAL PRODUCTS.

TABLEAU 2. ENSEMBLE DE TOUTES LES INDUSTRIES(1)
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---------------------|-----------------|------------------|-----------------|--------------------|--------|----|-----|----|-------|--|----|
| I ^R | II ^R | III ^R | IV ^R | ANNEE ^R | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| 24,106 | 26,195 | 25,130 | 26,592 | 102,023 | 24,898 | | | | | REVENUS | |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE | |
| 52 | 62 | 64 | 106 | 284 | 56 | | | | | SOCIETES AU CANADA | 2 |
| 31 | 13 | 15 | 33 | 92 | 27 | | | | | SOCIETES HORS DU CANADA | 3 |
| 14 | 15 | 6 | 25 | 60 | 12 | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 210 | 217 | 220 | 253 | 900 | 209 | | | | | AUTRES REVENUS | 5 |
| 24,413 | 26,502 | 25,435 | 27,009 | 103,359 | 25,202 | | | | | TOTAL DES REVENUS | 6 |
| | | | | | | | | | | DEPENSES | |
| 18 | 12 | 12 | 25 | 67 | 27 | | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT | 27 |
| 23 | 19 | 14 | 15 | 71 | 25 | | | | | FRAIS GEOLOGIQUES ET GEOPHYSIQUES | 28 |
| 15 | 14 | 15 | 12 | 56 | 13 | | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. | 29 |
| 757 | 798 | 812 | 791 | 3,158 | 794 | | | | | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES | |
| 137 | 152 | 129 | 171 | 589 | 164 | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| 15 | 13 | 16 | 18 | 62 | 20 | | | | | AUTRES INTANGIBLES CAPITALISES | 9 |
| 20 | 25 | 32 | 48 | 125 | 30 | | | | | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU | |
| 486 | 527 | 448 | 471 | 1,932 | 460 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 65 | 80 | 59 | 71 | 275 | 56 | | | | | DIFFERES AUX PERIODES A VENIR | 12 |
| 16 | 30 | 47 | 28 | 121 | 20 | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 21,942 | 23,869 | 22,986 | 24,366 | 93,163 | 22,724 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 23,494 | 25,539 | 24,570 | 26,016 | 99,619 | 24,333 | | | | | TOTAL DES DEPENSES | 15 |
| 919 | 963 | 865 | 993 | 3,740 | 869 | | | | | BENEFICES NETS OU PERTES NETTES | 16 |
| 24,496 | 24,810 | 25,414 | 25,813 | 24,496 | 26,006 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -451 | -450 | -393 | -692 | -1,986 | -404 | | | | | DIVIDENDES DECLARES | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE | |
| - | - | - | 15 | 15 | 1 | | | | | D'IMMOBILISATIONS | 19 |
| - | - | 1 | -6 | -5 | 1 | | | | | DE VALEURS MOBILIERES | 20 |
| -154 | 91 | -74 | -117 | -254 | -125 | | | | | AUTRES REGULARISATIONS | 21 |
| 24,810 | 25,414 | 25,813 | 26,006 | 26,006 | 26,348 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES | |
| 18 | 18 | 27 | 55 | 118 | 28 | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| 27 | 25 | 30 | 31 | 113 | 29 | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 819 | 871 | 857 | 920 | 3,467 | 904 | | | | | ALLOCATION DE COUT EN CAPITAL | 25 |
| | | | | | | | | | | MONTANTS CAPITALISES POUR | |
| 54 | 38 | 27 | 35 | 154 | 35 | | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT | 30 |
| 21 | 21 | 18 | 20 | 80 | 18 | | | | | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES | 31 |
| 13 | 20 | 17 | 40 | 90 | 14 | | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX. | 32 |
| 2,316 | 2,473 | 2,290 | 2,391 | 9,470 | 2,310 | | | | | BENEFICES DE BASE(2) | 26 |

(1) SAUF L'AGRICULTURE, LA CHASSE ET LA PECHE ET LA CONSTRUCTION.

(2) CALCULES COMME SUIV: LE POSTE 6 MOINS LA SOMME DES POSTES 2, 4, 14, 23, 24, 28 ET 31. LES POSTES 28 ET 31 S'APPLIQUENT SEULEMENT AUX INDUSTRIES COMBUSTIBLES MINERAUX ET PETROLE ET CHARBON ET LEURS DERIVES.

TABLE 3. TOTAL ALL INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 12,754 | 13,120 | 13,554 | 13,867 | 14,141 | 14,392 | 14,634 | 14,930 |
| 12 INVENTORIES | 13,837 | 13,956 | 13,994 | 14,433 | 14,745 | 15,047 | 15,411 | 15,684 |
| 14 TOTAL CURRENT ASSETS | 33,732 | 34,244 | 34,870 | 35,473 | 36,115 | 36,800 | 37,533 | 38,013 |
| 18 TOTAL ASSETS | 76,148 | 77,388 | 78,701 | 80,036 | 81,543 | 83,222 | 84,782 | 86,057 |
| 72 SHORT-TERM BANK LOANS(1) | 5,926 | 5,924 | 5,934 | 6,136 | 6,105 | 6,517 | 6,773 | 7,042 |
| 21 SHORT-TERM LOANS | 1,051 | 1,036 | 946 | 1,133 | 1,207 | 1,237 | 1,334 | 1,365 |
| 73 ACCOUNTS PAYABLE(2) | 9,635 | 9,820 | 10,134 | 10,089 | 10,216 | 10,279 | 10,376 | 10,596 |
| 26 TOTAL CURRENT LIABILITIES | 17,912 | 18,120 | 18,377 | 18,769 | 19,060 | 19,599 | 20,058 | 20,579 |
| 36 TOTAL LIABILITIES | 39,029 | 39,668 | 40,397 | 41,234 | 41,650 | 42,755 | 43,659 | 44,270 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 22,693 | 22,951 | 23,654 | 24,322 | 24,770 | 24,978 | 25,107 | 25,148 |
| 47 TOTAL REVENUE | 23,004 | 23,242 | 23,978 | 24,663 | 25,130 | 25,312 | 25,461 | 25,490 |
| 49 DEPRECIATION | 659 | 679 | 675 | 688 | 712 | 709 | 721 | 748 |
| 79 DEPLETION AND AMORTIZATION | 121 | 148 | 139 | 140 | 135 | 132 | 144 | 148 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 455 | 477 | 491 | 543 | 569 | 538 | 505 | 524 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 44 | 47 | 56 | 59 | 65 | 59 | 66 | 68 |
| 80 OTHER DEDUCTIONS(3) | 20,765 | 20,939 | 21,595 | 22,175 | 22,553 | 22,848 | 23,020 | 22,997 |
| 57 TOTAL EXPENSES | 22,054 | 22,281 | 22,956 | 23,614 | 24,035 | 24,283 | 24,448 | 24,493 |
| 58 NET PROFIT OR LOSS | 936 | 982 | 995 | 1,053 | 1,103 | 1,045 | 990 | 1,005 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 1,438 | 1,511 | 1,539 | 1,654 | 1,732 | 1,646 | 1,563 | 1,586 |

(1) INCLUDES: ITEM 20 -- LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) AND ITEM 21 -- OTHER BANK LOANS (FOREIGN).
 (2) INCLUDES: ITEM 23 -- INCOME AND OTHER TAXES PAYABLE AND ITEM 24 -- TRADE PAYABLES.
 (3) INCLUDES: ITEM 10 -- PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS, ITEM 13 -- ADDITIONS TO OTHER PROVISIONS OR RESERVES, ITEM 14 -- OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC., ITEM 27 -- EXPLORATORY AND DRILLING EXPENSES, ITEM 28 -- GEOLOGICAL AND GEOPHYSICAL EXPENSES AND ITEM 29 -- LAND AND LEASE ACQUISITION AND RETENTION EXPENSES.
 (4) INCLUDES: ITEM 16 -- NET PROFIT OR LOSS, ITEM 11 -- PROVISION FOR INCOME TAXES ACCRUED ON CURRENT PERIOD AND ITEM 12 -- PROVISION FOR INCOME TAXES DEFERRED TO FUTURE PERIODS.

TABLEAU 3. ENSEMBLE DE TOUTES LES INDUSTRIES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|--------|--------|--------|--------|----|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 15,390 | 15,738 | 15,825 | 15,696 | 16,115 | | | | COMPTES A RECEVOIR | 11 |
| 15,780 | 15,921 | 16,005 | 15,725 | 15,960 | | | | STOCKS | 12 |
| 38,548 | 39,084 | 39,169 | 38,729 | 39,592 | | | | TOTAL DES DISPONIBILITES | 14 |
| 87,897 | 89,245 | 90,320 | 90,623 | 92,487 | | | | TOTAL DE L'ACTIF | 18 |
| 7,060 | 7,159 | 7,179 | 6,915 | 6,886 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 1,423 | 1,472 | 1,415 | 1,290 | 1,577 | | | | EMPRUNTS A COURT TERME | 21 |
| 10,772 | 10,890 | 11,003 | 10,781 | 11,140 | | | | COMPTES A PAYER(2) | 73 |
| 20,898 | 21,267 | 21,337 | 20,636 | 21,421 | | | | TOTAL DES EXIGIBILITES | 26 |
| 45,302 | 46,051 | 46,671 | 46,496 | 47,893 | | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 25,358 | 25,522 | 25,816 | 25,368 | 26,150 | | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 25,716 | 25,847 | 26,138 | 25,703 | 26,504 | | | | TOTAL DES REVENUS | 47 |
| 779 | 789 | 807 | 787 | 817 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 153 | 160 | 155 | 183 | 188 | | | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 495 | 496 | 493 | 442 | 477 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 77 | 83 | 63 | 54 | 68 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 23,177 | 23,446 | 23,674 | 23,335 | 23,997 | | | | AUTRES DEDUCTIONS(3) | 80 |
| 24,701 | 24,957 | 25,174 | 24,823 | 25,546 | | | | TOTAL DES DEPENSES | 57 |
| 1,006 | 904 | 936 | 890 | 954 | | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 1,584 | 1,488 | 1,490 | 1,381 | 1,517 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

(1) COMPREND: LE POSTE 20 -- EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) ET LE POSTE 21 -- AUTRES EMPRUNTS BANCAIRES (ETRANGERS).

(2) COMPREND: LE POSTE 23 -- IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER ET LE POSTE 24 -- COMPTES A PAYER DE COMMERCE.

(3) COMPREND: LE POSTE 10 -- CREANCES MAUVAISES OU DOUTEUSES, LE POSTE 13 -- ADDITIONS AUX AUTRES PROVISIONS OU RESERVES, LE POSTE 14 -- AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC., LE POSTE 27 -- FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT, LE POSTE 28 -- FRAIS GEOLOGIQUES ET GEOPHYSIQUES ET LE POSTE 29 -- FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX.

(4) COMPREND: LE POSTE 16 -- BENEFICES NETS OU PERTES NETTES, LE POSTE 11 -- PROVISION EN VUE DES IMPOTS SUR LE REVENU, COURUS SUR BENEFICES DE LA PERIODE COURANTE ET LE POSTE 12 -- PROVISION EN VUE DES IMPOTS SUR LE REVENU, DIFFERES AUX PERIODES A VENIR.

TABLE 4. Total All Industries(1)

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(2)

| | 1968 | | | | 1969 | | | | |
|--|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 33,486 | 34,383 | 34,847 | 35,620 | 35,856 | 36,954 | 37,492 | 38,165 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 17,714 | 18,127 | 18,308 | 19,063 | 18,837 | 19,616 | 19,981 | 20,882 |
| 4 Working capital | " | 15,772 | 16,256 | 16,539 | 16,557 | 17,019 | 17,338 | 17,511 | 17,283 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 42,386 | 43,113 | 43,777 | 44,689 | 45,382 | 46,392 | 47,195 | 48,176 |
| 7 Capital employed | " | 58,158 | 59,369 | 60,316 | 61,246 | 62,401 | 63,730 | 64,706 | 65,459 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 21,105 | 21,612 | 22,002 | 22,464 | 22,591 | 23,229 | 23,593 | 23,686 |
| 7 Shareholders' equity | " | 37,053 | 37,757 | 38,314 | 38,782 | 39,810 | 40,501 | 41,113 | 41,773 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | 258 | 50 | — | 261 | 126 | 518 | 251 | 204 |
| 9 Long-term debt | " | 36 | 244 | 173 | — | 249 | 255 | 234 | 108 |
| 10 Shareholders' and affiliated companies' investments | " | 338 | 317 | 260 | 421 | 259 | 363 | 245 | 218 |
| 11 Current operations | " | 1,212 | 1,574 | 1,717 | 1,678 | 1,204 | 1,358 | 1,460 | 2,045 |
| 12 Net decrease in investments | " | — | — | — | 66 | — | — | — | — |
| 13 Total sources | " | 1,844 | 2,185 | 2,150 | 2,426 | 1,838 | 2,494 | 2,190 | 2,575 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 400 | 485 | 363 | 561 | 397 | 412 | 341 | 653 |
| 15 Investments | " | 230 | 81 | 40 | — | 9 | 268 | 194 | 45 |
| 16 Property, plant, equipment and other assets | " | 1,283 | 1,558 | 1,483 | 1,781 | 1,517 | 1,771 | 1,594 | 1,809 |
| 17 Net decrease in short-term loans | " | — | — | 129 | — | — | — | — | — |
| 18 Net decrease in long-term debt | " | — | — | — | 22 | — | — | — | — |
| 19 Net decrease in shareholders and affiliated companies investments | " | — | — | — | — | — | — | — | — |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 1,913 | 2,124 | 2,015 | 2,364 | 1,923 | 2,451 | 2,129 | 2,507 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 1.89 | 1.90 | 1.90 | 1.87 | 1.90 | 1.88 | 1.88 | 1.83 |
| 23 Current assets to total assets | % | 44.13 | 44.37 | 44.32 | 44.35 | 44.14 | 44.34 | 44.27 | 44.20 |
| 24 Total liabilities to total assets | % | 51.16 | 51.28 | 51.27 | 51.71 | 51.00 | 51.41 | 51.45 | 51.62 |
| 25 Property, plant and equipment to total assets | % | 43.11 | 42.86 | 42.93 | 43.09 | 43.35 | 43.18 | 43.16 | 43.27 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 6.94 | 3.45 | 4.71 | 9.21 | 9.36 | 8.76 | 5.98 | 3.31 |
| 37 % change in net profit from the previous year | % | 4.70 | 7.00 | 3.85 | 14.88 | 16.90 | 6.83 | - 1.53 | - 4.91 |
| 27 \$ change in net profit from the previous year | \$'000,000 | 38 | 68 | 34 | 153 | 143 | 71 | - 14 | - 58 |
| 28 Depreciation and depletion charges to sales | % | 3.54 | 3.56 | 3.54 | 3.30 | 3.51 | 3.34 | 3.53 | 3.43 |
| 29 Net operating profit to sales | % | 4.91 | 5.57 | 4.86 | 5.51 | 5.42 | 5.53 | 4.49 | 5.07 |
| 30 Other revenue to sales | % | 1.23 | 1.21 | 1.30 | 1.65 | 1.32 | 1.26 | 1.35 | 1.60 |
| 31 Net profit before income taxes to sales | % | 6.14 | 6.78 | 6.16 | 7.16 | 6.74 | 6.79 | 5.84 | 6.67 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 4.12 | 4.28 | 4.21 | 4.33 | 4.45 | 4.18 | 3.94 | 4.00 |
| 33 Rate of return on capital employed | % | 6.47 | 6.63 | 6.60 | 6.87 | 7.06 | 6.57 | 6.12 | 6.14 |
| 34 Ratio of sales to accounts receivable | | 1.78 | 1.75 | 1.75 | 1.75 | 1.75 | 1.74 | 1.72 | 1.68 |
| 35 Ratio of sales to inventories | | 1.64 | 1.64 | 1.69 | 1.69 | 1.68 | 1.66 | 1.63 | 1.60 |
| 36 Net profit to gross national product | % | 5.36 | 6.03 | 4.69 | 6.33 | 5.56 | 5.81 | 4.24 | 5.52 |

(1) Excludes: Agriculture, Fishing and Trapping and Construction.
(2) Definitions of the items appearing in this table are on page 12.

TABLEAU 4. Ensemble de toutes les industries(1)

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(2)

| 1970 | | | | 1971 | | | | |
|--------|---------|--------|---------|--------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 38,284 | 39,230 | 39,124 | 38,878 | 39,312 | | | | \$'000,000 Disponibilités 1 |
| 20,656 | 21,281 | 21,252 | 20,925 | 21,153 | | | | <u>Déduire</u> |
| 17,628 | 17,949 | 17,872 | 17,953 | 18,159 | | | | Exigibilités 2 |
| | | | | | | | | Fonds de roulement 3 |
| 49,283 | 50,128 | 51,070 | 52,001 | 52,815 | | | | <u>Ajouter</u> |
| 66,911 | 68,077 | 68,942 | 69,954 | 70,974 | | | | Immobilisations, placements dans les sociétés filiales et |
| | | | | | | | | affiliées, et autre actif. 4 |
| 24,392 | 24,857 | 25,348 | 25,870 | 26,429 | | | | Capital investi 5 |
| 42,519 | 43,220 | 43,594 | 44,084 | 44,545 | | | | <u>Déduire</u> |
| | | | | | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 106 | 303 | — | — | 265 | | | | Emprunts à court terme 8 |
| 284 | 332 | 338 | 401 | 364 | | | | Dettes à long terme 9 |
| 705 | 124 | 43 | 279 | 265 | | | | Placements des actionnaires et des sociétés affiliées 10 |
| 1,218 | 1,521 | 1,932 | 2,680 | 1,279 | | | | Opérations courantes 11 |
| — | — | 15 | — | — | | | | Diminution nette dans les placements 12 |
| 2,313 | 2,280 | 2,328 | 3,360 | 2,173 | | | | Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 451 | 446 | 393 | 692 | 404 | | | | Dividendes 14 |
| 192 | 256 | — | 114 | 230 | | | | Placements 15 |
| 1,934 | 1,573 | 1,788 | 1,745 | 1,656 | | | | Immobilisations et autre actif 16 |
| — | — | 121 | 496 | — | | | | Diminution nette dans les emprunts à court terme 17 |
| — | — | — | — | — | | | | Diminution nette dans la dette à long terme 18 |
| — | — | — | — | — | | | | Diminution nette dans les placements des actionnaires et des |
| — | — | — | — | — | | | | sociétés affiliées. 19 |
| 2,577 | 2,275 | 2,302 | 3,047 | 2,290 | | | | Opérations courantes 20 |
| | | | | | | | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.85 | 1.84 | 1.84 | 1.86 | 1.86 | | | | Rapport du fonds de roulement 22 |
| 43.72 | 43.89 | 43.36 | 42.77 | 42.67 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 51.44 | 51.63 | 51.67 | 51.49 | 51.65 | | | | % Total du passif par rapport au total de l'actif 24 |
| 43.62 | 43.40 | 43.82 | 44.28 | 44.15 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 2.45 | 2.19 | 3.06 | 0.68 | 3.29 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| - 7.08 | - 13.42 | - 4.31 | - 11.58 | - 5.44 | | | | % Variation en % des bénéfices nets par rapport à l'année |
| - 70 | - 147 | - 39 | - 130 | - 50 | | | | précédente. 27 |
| 3.82 | 3.68 | 3.81 | 3.69 | 3.93 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 4.82 | 4.81 | 4.25 | 4.20 | 4.34 | | | | précédente. 28 |
| 1.28 | 1.17 | 1.21 | 1.57 | 1.22 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 6.10 | 5.98 | 5.46 | 5.77 | 5.56 | | | | aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 3.97 | 3.54 | 3.73 | 3.54 | 3.64 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 6.01 | 5.32 | 5.59 | 5.13 | 5.36 | | | | % Taux de rendement du capital investi 33 |
| 1.65 | 1.62 | 1.63 | 1.62 | 1.62 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.61 | 1.60 | 1.61 | 1.61 | 1.64 | | | | Rapport des ventes par rapport aux stocks 35 |
| 4.87 | 4.31 | 4.41 | 4.12 | 4.34 | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Sauf l'Agriculture, la chasse et la pêche et la construction.

(2) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 5. TOTAL MINING

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | | |
|-----------------------------|--|--------|--------|--------|--------|--------|--------|-----------------|--------|
| | I | II | III | IV | I | II | III | IV ^R | |
| MILLIONS OF DOLLARS | | | | | | | | | |
| ASSETS | | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | | |
| 1 | ON HAND AND IN CHARTERED BANKS | 309 | 266 | 284 | 248 | 274 | 220 | 245 | 206 |
| 2 | IN OTHER INSTITUTIONS | 25 | 62 | 67 | 104 | 65 | 45 | 41 | 51 |
| 3 | FOREIGN CURRENCY | 137 | 190 | 144 | 156 | 176 | 286 | 299 | 260 |
| INVESTMENTS | | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | | |
| 4 | SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 195 | 223 | 275 | 169 | 186 | 164 | 176 | 171 |
| 5 | CANADA TREASURY BILLS | 4 | 3 | 3 | 2 | 1 | 2 | 3 | 2 |
| 6 | OTHER GOVERNMENT OF CANADA DEBT | 33 | 34 | 30 | 28 | 28 | 28 | 27 | 25 |
| 7 | PROVINCIAL, MUNICIPAL AND CORPORATE | 40 | 33 | 43 | 46 | 42 | 39 | 35 | 31 |
| 8 | OTHER, INCLUDING MORTGAGES, ETC. | 108 | 111 | 105 | 123 | 128 | 130 | 138 | 137 |
| 9 | IN CANADIAN PREFERRED AND COMMON SHARES | 467 | 485 | 489 | 517 | 486 | 440 | 467 | 475 |
| 10 | IN FOREIGN SECURITIES | 124 | 122 | 113 | 136 | 209 | 264 | 253 | 245 |
| 11 | ACCOUNTS RECEIVABLE | 673 | 700 | 696 | 745 | 707 | 725 | 783 | 876 |
| 12 | INVENTORIES | 533 | 527 | 532 | 554 | 582 | 596 | 571 | 614 |
| 13 | OTHER CURRENT ASSETS | 53 | 45 | 47 | 47 | 52 | 61 | 66 | 60 |
| 14 | TOTAL CURRENT ASSETS | 2,701 | 2,801 | 2,828 | 2,875 | 2,936 | 3,000 | 3,104 | 3,153 |
| 15 | INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 1,319 | 1,322 | 1,331 | 1,319 | 1,352 | 1,267 | 1,342 | 1,339 |
| 16 | PROPERTY, PLANT AND EQUIPMENT (NET) | 4,778 | 4,812 | 4,922 | 5,195 | 5,419 | 5,785 | 5,802 | 5,935 |
| 17 | OTHER ASSETS | 2,027 | 2,155 | 2,201 | 2,117 | 2,127 | 2,123 | 2,130 | 2,121 |
| 18 | TOTAL ASSETS | 10,825 | 11,090 | 11,282 | 11,506 | 11,834 | 12,175 | 12,378 | 12,548 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | |
| 19 | ACCUMULATED DEPRECIATION AND AMORTIZATION | 3,071 | 3,083 | 3,150 | 3,135 | 3,348 | 3,304 | 3,268 | 3,426 |
| LIABILITIES | | | | | | | | | |
| BANK LOANS | | | | | | | | | |
| 20 | LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 344 | 279 | 293 | 287 | 340 | 410 | 397 | 451 |
| 21 | OTHER BANK LOANS (FOREIGN) | 30 | 27 | 26 | 21 | 29 | 31 | 39 | 28 |
| 22 | SHORT-TERM LOANS | 102 | 104 | 86 | 63 | 73 | 82 | 90 | 92 |
| ACCOUNTS PAYABLE | | | | | | | | | |
| 23 | INCOME AND OTHER TAXES PAYABLE | 96 | 106 | 116 | 117 | 106 | 87 | 98 | 110 |
| 24 | TRADE PAYABLES | 502 | 494 | 508 | 573 | 584 | 586 | 584 | 696 |
| 25 | OTHER CURRENT LIABILITIES | 33 | 42 | 27 | 66 | 64 | 60 | 60 | 93 |
| 26 | TOTAL CURRENT LIABILITIES | 1,107 | 1,052 | 1,056 | 1,127 | 1,196 | 1,256 | 1,268 | 1,470 |
| LONG-TERM DEBT | | | | | | | | | |
| 27 | BONDS, DEBENTURES AND NOTES | 1,045 | 1,188 | 1,215 | 1,209 | 1,191 | 1,195 | 1,207 | 1,206 |
| 28 | MORTGAGES AND AGREEMENTS OF SALE | 12 | 15 | 18 | 20 | 22 | 20 | 27 | 25 |
| 29 | OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 153 | 172 | 163 | 185 | 153 | 175 | 164 | 158 |
| 30 | DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 2,089 | 2,083 | 2,125 | 2,287 | 2,084 | 2,153 | 2,133 | 2,043 |
| 31 | DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 12 | 11 | 12 | 11 | 11 | 12 | 12 | 11 |
| OTHER LIABILITIES | | | | | | | | | |
| 32 | ACCUMULATED TAX REDUCTIONS | 256 | 323 | 335 | 379 | 400 | 433 | 456 | 483 |
| 33 | PROVISIONS, GUARANTEES, ETC. | 50 | 47 | 57 | 71 | 74 | 92 | 104 | 98 |
| 34 | INTEREST OF MINORITY SHAREHOLDERS | 30 | 30 | 31 | 30 | 31 | 30 | 34 | 32 |
| 35 | TOTAL LIABILITIES | 4,754 | 4,921 | 5,012 | 5,319 | 5,162 | 5,366 | 5,405 | 5,526 |
| SHAREHOLDERS' EQUITY | | | | | | | | | |
| 36 | PAID-IN CAPITAL | 2,913 | 2,928 | 2,937 | 2,922 | 3,250 | 3,289 | 3,377 | 3,438 |
| 37 | RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 3,146 | 3,229 | 3,320 | 3,253 | 3,410 | 3,508 | 3,587 | 3,579 |
| 38 | APPRAISALS | 12 | 12 | 13 | 12 | 12 | 12 | 9 | 5 |
| 39 | TOTAL SHAREHOLDERS' EQUITY | 6,071 | 6,169 | 6,270 | 6,187 | 6,672 | 6,809 | 6,973 | 7,022 |
| 40 | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 10,825 | 11,090 | 11,282 | 11,506 | 11,834 | 12,175 | 12,378 | 12,548 |

TABLEAU 5. ENSEMBLE DE L'EXTRACTION MINIERE
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|------------------|-----------------|--------|----|-----|----|---|
| I | II | III ^R | IV ^R | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 234 | 213 | 201 | 221 | 277 | | | | |
| 43 | 62 | 79 | 104 | 71 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 211 | 206 | 240 | 249 | 166 | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | 1 |
| | | | | | | | | 2 |
| | | | | | | | | 3 |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 265 | 238 | 219 | 253 | 263 | | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 2 | - | 3 | - | - | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 19 | 11 | 8 | 6 | 6 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 31 | 40 | 39 | 39 | 28 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 136 | 143 | 115 | 84 | 90 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 471 | 477 | 555 | 418 | 412 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 258 | 245 | 198 | 220 | 197 | | | | EN VALEURS ETRANGERES |
| | | | | | | | | 10 |
| 907 | 927 | 951 | 997 | 952 | | | | COMPTES A RECEVOIR |
| | | | | | | | | 11 |
| 670 | 667 | 649 | 664 | 709 | | | | STOCKS |
| | | | | | | | | 12 |
| 66 | 65 | 75 | 58 | 69 | | | | AUTRES DISPONIBILITES |
| | | | | | | | | 13 |
| 3,313 | 3,294 | 3,332 | 3,313 | 3,240 | | | | TOTAL DES DISPONIBILITES |
| | | | | | | | | 14 |
| 1,377 | 1,440 | 1,426 | 1,570 | 1,606 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| | | | | | | | | 15 |
| 6,244 | 6,311 | 6,415 | 6,546 | 6,637 | | | | IMMOBILISATIONS (NETTES) |
| | | | | | | | | 16 |
| 2,211 | 2,207 | 2,262 | 2,246 | 2,329 | | | | AUTRE ACTIF |
| | | | | | | | | 17 |
| 13,145 | 13,252 | 13,435 | 13,675 | 13,812 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 3,575 | 3,627 | 3,581 | 3,458 | 3,666 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | 19 |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 512 | 502 | 472 | 442 | 456 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 16 | 18 | 9 | 14 | 14 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | 21 |
| 98 | 112 | 142 | 68 | 116 | | | | EMPRUNTS A COURT TERME |
| | | | | | | | | 22 |
| 98 | 131 | 170 | 165 | 78 | | | | COMPTES A PAYER |
| 724 | 656 | 650 | 734 | 663 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| | | | | | | | | 23 |
| 97 | 96 | 79 | 84 | 113 | | | | COMPTES A PAYER DE COMMERCE |
| | | | | | | | | 24 |
| 1,545 | 1,515 | 1,522 | 1,507 | 1,440 | | | | AUTRES EXIGIBILITES |
| | | | | | | | | 25 |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| | | | | | | | | 26 |
| 1,216 | 1,214 | 1,263 | 1,355 | 1,447 | | | | DETTE A LONG TERME |
| 23 | 23 | 22 | 27 | 24 | | | | OBLIGATIONS ET BILLETTS |
| 150 | 162 | 174 | 158 | 139 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 2,129 | 2,165 | 2,200 | 2,152 | 2,045 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 12 | 11 | 13 | 13 | 11 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | 30 |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| | | | | | | | | 31 |
| 519 | 541 | 614 | 666 | 675 | | | | AUTRE PASSIF |
| 103 | 107 | 115 | 107 | 103 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 43 | 36 | 38 | 39 | 39 | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | 32 |
| 5,740 | 5,774 | 5,961 | 6,024 | 5,923 | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | 34 |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 3,674 | 3,660 | 3,583 | 3,739 | 3,869 | | | | CAPITAL VERSE |
| | | | | | | | | 36 |
| 3,727 | 3,811 | 3,885 | 3,907 | 4,016 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| | | | | | | | | 37 |
| 4 | 7 | 6 | 5 | 4 | | | | EVALUATION |
| | | | | | | | | 38 |
| 7,405 | 7,478 | 7,474 | 7,651 | 7,889 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | 39 |
| 13,145 | 13,252 | 13,435 | 13,675 | 13,812 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |
| | | | | | | | | 40 |

TABLE 6. TOTAL MINING

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|----------------|-------|------------------|-----------------|-------------------|----------------|-----------------|------------------|-----------------|-------------------|
| | I ^R | II | III ^R | IV ^R | YEAR ^R | I ^R | II ^R | III ^R | IV ^R | YEAR ^R |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 1,075 | 1,154 | 1,162 | 1,197 | 4,588 | 1,122 | 1,199 | 1,155 | 1,232 | 4,708 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 20 | 28 | 22 | 33 | 103 | 19 | 21 | 23 | 36 | 99 |
| 3 COMPANIES OUTSIDE CANADA | 1 | 1 | 2 | 1 | 5 | 1 | 1 | 1 | 1 | 4 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 7 | 6 | 7 | 19 | 39 | 23 | 12 | 7 | 6 | 48 |
| 5 OTHER REVENUE | 23 | 32 | 33 | 29 | 117 | 26 | 29 | 30 | 39 | 124 |
| 6 TOTAL REVENUE | 1,126 | 1,221 | 1,226 | 1,279 | 4,852 | 1,191 | 1,262 | 1,216 | 1,314 | 4,983 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 21 | 11 | 10 | 13 | 55 | 23 | 15 | 16 | 18 | 72 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 20 | 14 | 15 | 15 | 64 | 19 | 15 | 12 | 12 | 58 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 10 | 15 | 11 | 10 | 46 | 11 | 13 | 12 | 11 | 47 |
| 7 DEPRECIATION..... | 63 | 75 | 78 | 65 | 281 | 72 | 73 | 78 | 80 | 303 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 68 | 78 | 78 | 77 | 301 | 78 | 76 | 88 | 98 | 340 |
| 9 OTHER CAPITALIZED INTANGIBLES | 3 | 6 | 4 | 5 | 18 | 3 | 3 | 3 | 3 | 12 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 43 | 40 | 39 | 35 | 157 | 45 | 45 | 36 | 29 | 155 |
| 12 DEFERRED TO FUTURE PERIODS | 10 | 13 | 12 | 25 | 60 | 13 | 18 | 13 | 20 | 64 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 2 | 3 | 1 | 2 | 8 | -1 | 7 | 1 | 1 | 8 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 676 | 740 | 773 | 821 | 3,010 | 730 | 788 | 759 | 848 | 3,125 |
| 15 TOTAL EXPENSES | 916 | 995 | 1,021 | 1,068 | 4,000 | 993 | 1,053 | 1,018 | 1,121 | 4,185 |
| 16 NET PROFIT OR LOSS | 210 | 226 | 205 | 211 | 852 | 198 | 209 | 198 | 193 | 798 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 3,030 | 3,146 | 3,229 | 3,320 | 3,030 | 3,253 | 3,410 | 3,508 | 3,587 | 3,253 |
| 18 DIVIDENDS DECLARED | -67 | -114 | -76 | -155 | -412 | -68 | -105 | -69 | -180 | -422 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | 3 | - | - | 3 |
| 21 OTHER ADJUSTMENTS | -27 | -29 | -38 | -123 | -217 | 27 | -9 | -50 | -21 | -53 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 3,146 | 3,229 | 3,320 | 3,253 | 3,253 | 3,410 | 3,508 | 3,587 | 3,579 | 3,579 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | 1 | - | 2 | 5 | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 93 | 124 | 97 | 106 | 420 | 104 | 119 | 109 | 102 | 434 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 31 | 32 | 39 | 38 | 140 | 36 | 42 | 28 | 34 | 140 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 10 | 11 | 6 | 17 | 44 | 17 | 17 | 13 | 17 | 64 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 21 | 18 | 39 | 48 | 126 | 46 | 33 | 54 | 26 | 159 |
| 26 BASE PROFIT(1) | 391 | 421 | 403 | 371 | 1,586 | 383 | 409 | 402 | 395 | 1,589 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 6. ENSEMBLE DE L'EXTRACTION MINIERE
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|----------|-------|-------|-------|-------|------------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS | | | | | DE DOLLARS | | | | | |
| 1,302 | 1,468 | 1,422 | 1,435 | 5,627 | 1,308 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 19 | 19 | 22 | 35 | 95 | 16 | | | | | SOCIETES AU CANADA |
| 2 | 2 | 2 | 2 | 8 | 4 | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| 2 | - | 2 | 6 | 10 | 3 | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 36 | 40 | 42 | 46 | 164 | 32 | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| 1,361 | 1,529 | 1,490 | 1,524 | 5,904 | 1,363 | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 13 | 9 | 10 | 16 | 48 | 23 | | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| 15 | 10 | 11 | 10 | 46 | 20 | | | | | 27 |
| 12 | 12 | 13 | 10 | 47 | 11 | | | | | FRAIS GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 28 |
| 73 | 86 | 92 | 84 | 335 | 81 | | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 29 |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 95 | 100 | 101 | 102 | 398 | 105 | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 3 | 4 | 4 | 7 | 18 | 6 | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| - | -1 | 1 | 2 | 2 | - | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 64 | 68 | 59 | 50 | 241 | 32 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 20 | 20 | 20 | 27 | 87 | 19 | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| 2 | 2 | 1 | 4 | 9 | - | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 825 | 991 | 962 | 970 | 3,748 | 876 | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 1,122 | 1,301 | 1,274 | 1,282 | 4,979 | 1,173 | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| 239 | 228 | 216 | 242 | 925 | 190 | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| 3,579 | 3,727 | 3,811 | 3,885 | 3,579 | 3,907 | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| -75 | -106 | -84 | -180 | -445 | -69 | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | | | | | D'IMMOBILISATIONS |
| - | - | - | - | - | - | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| -16 | -38 | -58 | -40 | -152 | -12 | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| 3,727 | 3,811 | 3,885 | 3,907 | 3,907 | 4,016 | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | -1 | 1 | 1 | 1 | 1 | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| - | 1 | 1 | 1 | 3 | - | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 104 | 115 | 115 | 115 | 449 | 106 | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | MONTANTS CAPITALISES POUR |
| 42 | 28 | 22 | 26 | 118 | 28 | | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| | | | | | | | | | | 30 |
| 19 | 19 | 15 | 20 | 73 | 15 | | | | | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 31 |
| 12 | 19 | 14 | 24 | 69 | 13 | | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX. |
| | | | | | | | | | | 32 |
| 481 | 490 | 476 | 481 | 1,928 | 432 | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

TABLE 7. TOTAL MINING

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 675 | 701 | 702 | 734 | 706 | 732 | 792 | 861 |
| 12 INVENTORIES | 527 | 524 | 542 | 553 | 573 | 594 | 583 | 613 |
| 14 TOTAL CURRENT ASSETS | 2,714 | 2,799 | 2,820 | 2,876 | 2,946 | 2,998 | 3,098 | 3,154 |
| 18 TOTAL ASSETS | 10,836 | 11,071 | 11,315 | 11,482 | 11,844 | 12,150 | 12,420 | 12,524 |
| 72 SHORT-TERM BANK LOANS(1) | 361 | 293 | 334 | 321 | 356 | 425 | 456 | 494 |
| 21 SHORT-TERM LOANS | 99 | 102 | 85 | 69 | 70 | 78 | 89 | 98 |
| 73 ACCOUNTS PAYABLE(2) | 597 | 622 | 653 | 642 | 688 | 696 | 711 | 752 |
| 26 TOTAL CURRENT LIABILITIES | 1,094 | 1,055 | 1,107 | 1,091 | 1,179 | 1,258 | 1,324 | 1,431 |
| 36 TOTAL LIABILITIES | 4,778 | 4,928 | 5,056 | 5,238 | 5,194 | 5,369 | 5,451 | 5,441 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 1,133 | 1,117 | 1,171 | 1,173 | 1,173 | 1,164 | 1,162 | 1,212 |
| 47 TOTAL REVENUE | 1,199 | 1,186 | 1,238 | 1,236 | 1,256 | 1,229 | 1,227 | 1,277 |
| 49 DEPRECIATION | 69 | 72 | 74 | 64 | 79 | 71 | 74 | 79 |
| 79 DEPLETION AND AMORTIZATION | 73 | 85 | 81 | 81 | 83 | 80 | 89 | 99 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 39 | 36 | 43 | 40 | 41 | 42 | 39 | 33 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 12 | 13 | 15 | 21 | 15 | 19 | 16 | 16 |
| 80 OTHER DEDUCTIONS(3) | 781 | 767 | 814 | 821 | 833 | 824 | 807 | 852 |
| 57 TOTAL EXPENSES | 975 | 971 | 1,024 | 1,032 | 1,049 | 1,031 | 1,022 | 1,086 |
| 58 NET PROFIT OR LOSS | 224 | 216 | 210 | 206 | 207 | 199 | 203 | 190 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 277 | 266 | 268 | 264 | 265 | 257 | 258 | 237 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 7. ENSEMBLE DE L'EXTRACTION MINIERE

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|--------|--------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 906 | 936 | 960 | 973 | 949 | | | | CERTAINS POSTES DU BILAN |
| 660 | 664 | 662 | 665 | 698 | | | | COMPTES A RECEVOIR 11 |
| 3,317 | 3,293 | 3,326 | 3,318 | 3,240 | | | | STOCKS 12 |
| 13,153 | 13,222 | 13,480 | 13,656 | 13,820 | | | | TOTAL DES DISPONIBILITES 14 |
| 505 | 503 | 505 | 471 | 448 | | | | TOTAL DE L'ACTIF 18 |
| 95 | 108 | 142 | 74 | 113 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 819 | 814 | 854 | 841 | 736 | | | | EMPRUNTS A COURT TERME 21 |
| 1,518 | 1,515 | 1,592 | 1,475 | 1,412 | | | | COMPTES A PAYER(2) 73 |
| 5,779 | 5,777 | 6,012 | 5,935 | 5,965 | | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 1,356 | 1,420 | 1,430 | 1,418 | 1,353 | | | | VENTES DE BIENS ET DE SERVICES 42 |
| 1,430 | 1,485 | 1,501 | 1,488 | 1,420 | | | | TOTAL DES REVENUS 47 |
| 80 | 84 | 87 | 83 | 88 | | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 101 | 106 | 103 | 106 | 116 | | | | EPUISEMENT ET AMORTISSEMENT 79 |
| 56 | 62 | 64 | 60 | 29 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 22 | 21 | 23 | 23 | 21 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 922 | 1,001 | 1,004 | 971 | 985 | | | | AUTRES DEDUCTIONS(3) 80 |
| 1,185 | 1,269 | 1,277 | 1,247 | 1,232 | | | | TOTAL DES DEPENSES 57 |
| 248 | 216 | 223 | 242 | 194 | | | | BENEFICES NETS OU PERTES NETTES 58 |
| 330 | 298 | 310 | 315 | 244 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 8. Total Mining

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|-------------|-------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$1,000,000 | 2,701 | 2,801 | 2,828 | 2,875 | 2,936 | 3,000 | 3,104 | 3,153 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 1,107 | 1,052 | 1,056 | 1,127 | 1,196 | 1,256 | 1,268 | 1,470 |
| 4 Working capital | " | 1,594 | 1,749 | 1,772 | 1,748 | 1,740 | 1,744 | 1,836 | 1,683 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 8,124 | 8,289 | 8,454 | 8,631 | 8,898 | 9,175 | 9,274 | 9,395 |
| 7 Capital employed | " | 9,718 | 10,038 | 10,226 | 10,379 | 10,638 | 10,919 | 11,110 | 11,078 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 3,647 | 3,869 | 3,956 | 4,192 | 3,966 | 4,110 | 4,137 | 4,056 |
| 10 Shareholders' equity | " | 6,071 | 6,169 | 6,270 | 6,187 | 6,672 | 6,809 | 6,973 | 7,022 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 47 | — | — | — | 70 | 80 | 2 | 44 |
| 12 Long-term debt | " | — | 157 | 19 | 15 | — | 24 | — | — |
| 13 Shareholders' and affiliated companies' investments | " | 145 | 4 | 43 | 107 | 126 | 107 | 67 | 5 |
| 14 Current operations | " | 306 | 444 | 388 | 430 | 382 | 353 | 365 | 412 |
| 15 Net decrease in investments | " | — | — | — | 36 | — | 100 | — | 15 |
| 16 Total sources | " | 498 | 605 | 450 | 588 | 578 | 664 | 434 | 476 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 67 | 114 | 76 | 155 | 68 | 105 | 69 | 180 |
| 18 Investments | " | 41 | 47 | 61 | — | 88 | — | 115 | — |
| 19 Property, plant, equipment and other assets | " | 299 | 332 | 330 | 384 | 376 | 523 | 213 | 316 |
| 20 Net decrease in short-term loans | " | — | 65 | 6 | 36 | — | — | — | — |
| 21 Net decrease in long-term debt | " | 33 | — | — | — | 39 | — | 3 | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | — | — | — | 48 |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 440 | 558 | 473 | 575 | 571 | 628 | 400 | 544 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 2.44 | 2.66 | 2.68 | 2.55 | 2.45 | 2.39 | 2.45 | 2.14 |
| 26 Current assets to total assets | % | 24.95 | 25.26 | 25.07 | 24.99 | 24.81 | 24.64 | 25.08 | 25.13 |
| 27 Total liabilities to total assets | % | 43.92 | 44.37 | 44.42 | 46.23 | 43.62 | 44.07 | 43.67 | 44.04 |
| 28 Property, plant and equipment to total assets | % | 44.14 | 43.39 | 43.63 | 45.15 | 45.79 | 47.52 | 46.87 | 47.30 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 20.11 | 11.28 | 10.25 | 5.93 | 4.37 | 3.90 | - 0.60 | 2.92 |
| 30 % change in net profit from the previous year | % | 25.00 | 6.60 | 2.50 | - 7.46 | - 5.71 | - 7.52 | - 3.41 | - 8.53 |
| 31 \$ change in net profit from the previous year | \$1,000,000 | 42 | 14 | 5 | - 17 | - 12 | - 17 | - 7 | - 18 |
| 32 Depreciation and depletion charges to sales | % | 12.47 | 13.78 | 13.77 | 12.28 | 13.64 | 12.68 | 14.63 | 14.69 |
| 33 Net operating profit to sales | % | 19.72 | 18.37 | 16.52 | 15.79 | 16.67 | 17.43 | 16.10 | 12.99 |
| 34 Other revenue to sales | % | 4.74 | 5.81 | 5.51 | 6.85 | 6.15 | 5.25 | 5.28 | 6.66 |
| 35 Net profit before income taxes to sales | % | 24.46 | 24.18 | 22.03 | 22.64 | 22.82 | 22.69 | 21.38 | 19.64 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 19.77 | 19.34 | 17.93 | 17.56 | 17.65 | 17.10 | 17.47 | 15.68 |
| 37 Rate of return on capital employed | % | 9.20 | 8.63 | 8.23 | 7.93 | 7.76 | 7.31 | 7.32 | 6.85 |
| 38 Ratio of sales to accounts receivable | | 1.68 | 1.59 | 1.67 | 1.60 | 1.66 | 1.59 | 1.47 | 1.41 |
| 39 Ratio of sales to inventories | | 2.15 | 2.13 | 2.16 | 2.12 | 2.05 | 1.96 | 1.99 | 1.98 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 8. Ensemble de l'extraction minière

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|--------|--------|--------|---------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 3,313 | 3,294 | 3,332 | 3,313 | 3,240 | | | | \$'000,000 Disponibilités 1 |
| 1,545 | 1,515 | 1,522 | 1,507 | 1,440 | | | | " <u>Déduire</u> |
| 1,768 | 1,779 | 1,810 | 1,806 | 1,800 | | | | " Exigibilités 2 |
| 9,832 | 9,958 | 10,103 | 10,362 | 10,572 | | | | " Fonds de roulement 3 |
| 11,600 | 11,737 | 11,913 | 12,168 | 12,372 | | | | " <u>Ajouter</u> |
| 4,195 | 4,259 | 4,439 | 4,517 | 4,483 | | | | " Immobilisations, placements dans les sociétés filiales et |
| 7,405 | 7,478 | 7,474 | 7,651 | 7,889 | | | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 53 | 25 | — | — | 59 | | | | " Emprunts à court terme 8 |
| — | — | 69 | 82 | 67 | | | | " Dette à long terme 9 |
| 328 | — | — | — | 20 | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| 378 | 385 | 485 | 510 | 250 | | | | " Opérations courantes 11 |
| — | — | 26 | 93 | — | | | | " Diminution nette dans les placements 12 |
| 759 | 410 | 580 | 685 | 396 | | | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 75 | 106 | 84 | 180 | 69 | | | | " Dividendes 14 |
| 136 | 40 | — | 31 | 12 | | | | " Placements 15 |
| 577 | 265 | 381 | 323 | 375 | | | | " Immobilisations et autre actif 16 |
| — | — | 30 | 97 | — | | | | " Diminution nette dans les emprunts à court terme 17 |
| — | 5 | — | — | — | | | | " Diminution nette dans la dette à long terme 18 |
| — | 1 | 46 | — | — | | | | " Diminution nette dans les placements des actionnaires et des |
| ... | ... | ... | ... | ... | | | | " sociétés affiliées. 19 |
| 788 | 417 | 541 | 631 | 456 | | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.14 | 2.17 | 2.19 | 2.20 | 2.25 | | | | Rapport du fonds de roulement 22 |
| 25.20 | 24.86 | 24.80 | 24.23 | 23.46 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 43.67 | 43.57 | 44.37 | 44.05 | 42.88 | | | | % Total du passif par rapport au total de l'actif 24 |
| 47.50 | 47.62 | 47.75 | 47.87 | 48.05 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 16.04 | 22.44 | 23.12 | 16.48 | 0.46 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| 20.71 | 9.10 | 9.09 | 25.39 | — 20.50 | | | | % Variation en % des bénéfices nets par rapport à l'année |
| 41 | 19 | 18 | 49 | — 49 | | | | précédente, 27 |
| 13.13 | 12.94 | 13.85 | 13.45 | 14.66 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 20.28 | 17.37 | 15.96 | 16.03 | 14.22 | | | | précédente, 28 |
| 4.53 | 4.16 | 4.78 | 6.20 | 4.20 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 24.81 | 21.53 | 20.74 | 22.23 | 18.43 | | | | aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 18.29 | 15.21 | 15.59 | 17.07 | 14.34 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 8.53 | 7.38 | 7.50 | 7.95 | 6.25 | | | | % Taux de rendement du capital investi 33 |
| 1.50 | 1.52 | 1.49 | 1.46 | 1.43 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 2.05 | 2.14 | 2.16 | 2.13 | 1.94 | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 9. METAL MINES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | | |
|-----------------------------|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| MILLIONS OF DOLLARS | | | | | | | | | |
| ASSETS | | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | | |
| 1 | ON HAND AND IN CHARTERED BANKS | 175 | 149 | 149 | 134 | 147 | 118 | 132 | 105 |
| 2 | IN OTHER INSTITUTIONS | 15 | 51 | 57 | 90 | 51 | 28 | 29 | 36 |
| 3 | FOREIGN CURRENCY | 124 | 167 | 133 | 147 | 162 | 203 | 215 | 152 |
| INVESTMENTS | | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | | |
| 4 | SHORT TERM NOTES OF FINANCE COMPANIES AND OTHERS | 118 | 146 | 203 | 107 | 134 | 112 | 115 | 93 |
| 5 | CANADA TREASURY BILLS | 3 | 2 | 2 | 1 | 1 | 2 | 2 | 1 |
| 6 | OTHER GOVERNMENT OF CANADA DEBT | 27 | 28 | 23 | 21 | 23 | 23 | 22 | 19 |
| 7 | PROVINCIAL, MUNICIPAL AND CORPORATE | 26 | 20 | 32 | 39 | 37 | 33 | 32 | 29 |
| 8 | OTHER, INCLUDING MORTGAGES, ETC. | 65 | 74 | 68 | 78 | 81 | 87 | 88 | 85 |
| 9 | IN CANADIAN PREFERRED AND COMMON SHARES | 316 | 323 | 326 | 363 | 373 | 329 | 308 | 315 |
| 10 | IN FOREIGN SECURITIES | 79 | 79 | 69 | 89 | 91 | 108 | 103 | 122 |
| 11 | ACCOUNTS RECEIVABLE | 312 | 362 | 340 | 330 | 330 | 357 | 371 | 396 |
| 12 | INVENTORIES | 402 | 392 | 396 | 419 | 442 | 450 | 420 | 468 |
| 13 | OTHER CURRENT ASSETS | 22 | 23 | 22 | 23 | 25 | 33 | 30 | 30 |
| 14 | TOTAL CURRENT ASSETS | 1,684 | 1,816 | 1,820 | 1,841 | 1,897 | 1,883 | 1,867 | 1,851 |
| 15 | INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 1,070 | 1,076 | 1,082 | 1,106 | 1,081 | 1,029 | 1,090 | 1,092 |
| 16 | PROPERTY, PLANT AND EQUIPMENT (NET) | 2,040 | 2,066 | 2,093 | 2,156 | 2,324 | 2,563 | 2,499 | 2,566 |
| 17 | OTHER ASSETS | 764 | 789 | 811 | 795 | 680 | 666 | 669 | 626 |
| 18 | TOTAL ASSETS | 5,558 | 5,747 | 5,806 | 5,898 | 5,982 | 6,141 | 6,125 | 6,135 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | |
| 19 | ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,627 | 1,686 | 1,711 | 1,727 | 1,744 | 1,796 | 1,786 | 1,832 |
| LIABILITIES | | | | | | | | | |
| BANK LOANS | | | | | | | | | |
| 20 | LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 95 | 89 | 79 | 89 | 88 | 118 | 79 | 105 |
| 21 | OTHER BANK LOANS (FOREIGN) | 29 | 24 | 23 | 21 | 20 | 23 | 30 | 15 |
| 22 | SHORT-TERM LOANS | 33 | 17 | 12 | 2 | 1 | 2 | 2 | 12 |
| ACCOUNTS PAYABLE | | | | | | | | | |
| 23 | INCOME AND OTHER TAXES PAYABLE | 68 | 75 | 85 | 76 | 72 | 59 | 68 | 69 |
| 24 | TRADE PAYABLES | 242 | 261 | 245 | 295 | 294 | 334 | 305 | 363 |
| 25 | OTHER CURRENT LIABILITIES | 8 | 16 | 12 | 16 | 30 | 17 | 20 | 40 |
| 26 | TOTAL CURRENT LIABILITIES | 475 | 482 | 456 | 499 | 505 | 553 | 504 | 604 |
| LONG-TERM DEBT | | | | | | | | | |
| 27 | BONDS, DEBENTURES AND NOTES | 412 | 505 | 536 | 576 | 591 | 585 | 582 | 571 |
| 28 | MORTGAGES AND AGREEMENTS OF SALE | 2 | 5 | 6 | 7 | 7 | 6 | 6 | 6 |
| 29 | OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 115 | 114 | 104 | 100 | 83 | 83 | 71 | 70 |
| 30 | DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 674 | 692 | 702 | 717 | 691 | 687 | 658 | 607 |
| 31 | DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 1 | 1 | 2 | 1 | 1 | 2 | 1 | 1 |
| OTHER LIABILITIES | | | | | | | | | |
| 32 | ACCUMULATED TAX REDUCTIONS | 165 | 176 | 183 | 206 | 219 | 248 | 254 | 264 |
| 33 | PROVISIONS, GUARANTEES, ETC. | 45 | 43 | 52 | 65 | 68 | 85 | 92 | 87 |
| 34 | INTEREST OF MINDRITY SHAREHOLDERS | 24 | 24 | 25 | 24 | 25 | 23 | 25 | 23 |
| 35 | TOTAL LIABILITIES | 1,913 | 2,042 | 2,066 | 2,195 | 2,190 | 2,272 | 2,193 | 2,233 |
| SHAREHOLDERS' EQUITY | | | | | | | | | |
| 36 | PAID-IN CAPITAL | 1,322 | 1,344 | 1,346 | 1,322 | 1,347 | 1,356 | 1,359 | 1,361 |
| 37 | RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 2,322 | 2,360 | 2,393 | 2,380 | 2,445 | 2,513 | 2,572 | 2,541 |
| 38 | APPRAISALS | 1 | 1 | 1 | 1 | - | - | 1 | - |
| 39 | TOTAL SHAREHOLDERS' EQUITY | 3,645 | 3,705 | 3,740 | 3,703 | 3,792 | 3,869 | 3,932 | 3,902 |
| 40 | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 5,558 | 5,747 | 5,806 | 5,898 | 5,982 | 6,141 | 6,125 | 6,135 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
(2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 9. MINES METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | | |
|---------------------|----------|----------|-------|----------|----|-----|----|------------------------------|--|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | ACTIF | |
| 98 | 119 | 102 | 89 | 132 | | | | | ENCAISSE ET DEPOTS |
| 35 | 33 | 32 | 30 | 33 | | | | | DOLLARS CANADIENS |
| 111 | 116 | 161 | 204 | 129 | | | | | EN CAISSE ET DANS LES BANQUES A CHARTE 1 |
| | | | | | | | | | DANS D'AUTRES INSTITUTIONS 2 |
| | | | | | | | | | DEVISES ETRANGERES 3 |
| | | | | | | | | | PLACEMENTS |
| | | | | | | | | | EN VALEURS CANADIENNES |
| 188 | 155 | 152 | 190 | 190 | | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. 4 |
| 2 | - | 1 | - | - | | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA 5 |
| 14 | 7 | 4 | 3 | 3 | | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 |
| 25 | 33 | 33 | 36 | 25 | | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 |
| 82 | 86 | 63 | 37 | 39 | | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| 316 | 323 | 407 | 328 | 322 | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 |
| 134 | 115 | 67 | 70 | 71 | | | | | EN VALEURS ETRANGERES 10 |
| 436 | 460 | 439 | 413 | 391 | | | | | COMPTES A RECEVOIR 11 |
| 500 | 487 | 470 | 485 | 521 | | | | | STOCKS 12 |
| 37 | 38 | 40 | 33 | 21 | | | | | AUTRES DISPONIBILITES 13 |
| 1,978 | 1,974 | 1,971 | 1,918 | 1,877 | | | | | TOTAL DES DISPONIBILITES 14 |
| 1,121 | 1,179 | 1,166 | 1,279 | 1,295 | | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 |
| 2,748 | 2,740 | 2,852 | 2,893 | 2,956 | | | | | IMMOBILISATIONS (NETTES) 16 |
| 667 | 661 | 605 | 606 | 641 | | | | | AUTRE ACTIF 17 |
| 6,514 | 6,554 | 6,594 | 6,696 | 6,769 | | | | | TOTAL DE L'ACTIF 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE | |
| 1,901 | 1,920 | 1,860 | 1,706 | 1,833 | | | | | AMORTISSEMENT ACCUMULE 19 |
| | | | | | | | | PASSIF | |
| 160 | 153 | 167 | 122 | 160 | | | | | EMPRUNTS BANCAIRES |
| 13 | 16 | 7 | 8 | 14 | | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| | | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 |
| 16 | 6 | 25 | 65 | 112 | | | | | EMPRUNTS A COURT TERME 22 |
| 79 | 105 | 127 | 128 | 50 | | | | | COMPTES A PAYER |
| 383 | 358 | 354 | 371 | 333 | | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 |
| | | | | | | | | | COMPTES A PAYER DE COMMERCE 24 |
| 50 | 34 | 28 | 28 | 47 | | | | | AUTRES EXIGIBILITES 25 |
| 701 | 672 | 708 | 722 | 716 | | | | | TOTAL DES EXIGIBILITES 26 |
| 587 | 597 | 608 | 732 | 808 | | | | | DETTE A LONG TERME |
| 6 | 6 | 6 | 6 | 7 | | | | | OBLIGATIONS ET BILLETS 27 |
| 67 | 64 | 60 | 51 | 45 | | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 |
| 704 | 732 | 731 | 707 | 657 | | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 |
| 2 | 1 | 3 | 1 | 1 | | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 |
| | | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... 31 |
| 282 | 297 | 301 | 329 | 355 | | | | | AUTRE PASSIF |
| 92 | 89 | 98 | 86 | 87 | | | | | REDUCTIONS D'IMPOTS ACCUMULEES 32 |
| 34 | 27 | 28 | 25 | 25 | | | | | PROVISIONS, GARANTIES, ETC. 33 |
| 2,475 | 2,485 | 2,543 | 2,659 | 2,701 | | | | | INTERET DES ACTIONNAIRES MINORITAIRES 34 |
| | | | | | | | | | TOTAL DU PASSIF 35 |
| | | | | | | | | PART DES ACTIONNAIRES | |
| 1,434(1) | 1,403(2) | 1,316(2) | 1,313 | 1,327(1) | | | | | CAPITAL VERSE 36 |
| 2,605 | 2,664 | 2,734 | 2,724 | 2,741 | | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 |
| - | 2 | 1 | - | - | | | | | EVALUATION 38 |
| 4,039 | 4,069 | 4,051 | 4,037 | 4,068 | | | | | TOTAL DE LA PART DES ACTIONNAIRES 39 |
| 6,514 | 6,554 | 6,594 | 6,696 | 6,769 | | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 10. METAL MINES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|----------------|-------|------------------|-----------------|-------------------|----------------|-----------------|------------------|-----------------|-------------------|
| | I ^R | II | III ^R | IV ^R | YEAR ^R | I ^R | II ^R | III ^R | IV ^R | YEAR ^R |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 566 | 688 | 671 | 641 | 2,566 | 596 | 678 | 600 | 646 | 2,520 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 17 | 20 | 17 | 29 | 83 | 16 | 17 | 16 | 31 | 80 |
| 3 COMPANIES OUTSIDE CANADA | 1 | 1 | 2 | 1 | 5 | 1 | 1 | 1 | 1 | 4 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 6 | 4 | 3 | 12 | 25 | 12 | 10 | 7 | 3 | 32 |
| 5 OTHER REVENUE | 10 | 19 | 23 | 18 | 70 | 12 | 17 | 17 | 24 | 70 |
| 6 TOTAL REVENUE | 600 | 732 | 716 | 701 | 2,749 | 637 | 723 | 641 | 705 | 2,706 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 32 | 45 | 45 | 34 | 156 | 35 | 38 | 44 | 45 | 162 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 15 | 25 | 22 | 19 | 81 | 14 | 16 | 21 | 19 | 70 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | 3 | 1 | 1 | 5 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 31 | 30 | 27 | 22 | 110 | 32 | 32 | 20 | 16 | 100 |
| 12 DEFERRED TO FUTURE PERIODS | 9 | 9 | 7 | 15 | 40 | 8 | 12 | 6 | 13 | 39 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 2 | 3 | 1 | 2 | 8 | -1 | 5 | - | 1 | 5 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 380 | 470 | 486 | 468 | 1,804 | 417 | 474 | 427 | 478 | 1,796 |
| 15 TOTAL EXPENSES | 469 | 585 | 589 | 561 | 2,204 | 506 | 578 | 519 | 574 | 2,177 |
| 16 NET PROFIT OR LOSS | 131 | 147 | 127 | 140 | 545 | 131 | 145 | 122 | 131 | 529 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 2,269 | 2,322 | 2,360 | 2,393 | 2,269 | 2,380 | 2,445 | 2,513 | 2,572 | 2,380 |
| 18 DIVIDENDS DECLARED | -59 | -99 | -69 | -118 | -345 | -62 | -84 | -64 | -128 | -338 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -19 | -10 | -25 | -35 | -89 | -4 | 7 | 1 | -34 | -30 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 2,322 | 2,360 | 2,393 | 2,380 | 2,380 | 2,445 | 2,513 | 2,572 | 2,541 | 2,541 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | - | 2 | 4 | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 69 | 97 | 71 | 80 | 317 | 77 | 94 | 79 | 75 | 325 |
| 26 BASE PROFIT(1) | 196 | 237 | 210 | 189 | 832 | 192 | 222 | 191 | 193 | 798 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 10. MINES METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 697 | 876 | 794 | 772 | 3,139 | 621 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 17 | 15 | 20 | 26 | 78 | 13 | | | | | SOCIETES AU CANADA 2 |
| 2 | 1 | 2 | 2 | 7 | 4 | | | | | SOCIETES HORS DU CANADA 3 |
| 1 | 2 | 1 | 1 | 5 | 2 | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 19 | 22 | 27 | 28 | 96 | 14 | | | | | AUTRES REVENUS 5 |
| 736 | 916 | 844 | 829 | 3,325 | 654 | | | | | TOTAL DES REVENUS 6 |
| | | | | | | | | | | DEPENSES |
| 38 | 46 | 52 | 42 | 178 | 38 | | | | | AMORTISSEMENT D'IMMOBILISATIONS 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 17 | 22 | 30 | 19 | 88 | 26 | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES 8 |
| 1 | 2 | 2 | 4 | 9 | 2 | | | | | AUTRES INTANGIBLES CAPITALISES 9 |
| - | -1 | 1 | 1 | 1 | - | | | | | CREANCES MAUVAISES OU DOUTEUSES 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 48 | 50 | 38 | 29 | 165 | 16 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE 11 |
| 13 | 13 | 11 | 10 | 47 | 9 | | | | | DIFFERES AUX PERIODES A VENIR 12 |
| 2 | 2 | 1 | 3 | 8 | - | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES 13 |
| 462 | 612 | 559 | 575 | 2,208 | 473 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. 14 |
| 581 | 746 | 694 | 683 | 2,704 | 564 | | | | | TOTAL DES DEPENSES 15 |
| 155 | 170 | 150 | 146 | 621 | 90 | | | | | BENEFICES NETS OU PERTES NETTES 16 |
| 2,541 | 2,605 | 2,664 | 2,734 | 2,541 | 2,724 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE 17 |
| -70 | -84 | -79 | -141 | -374 | -64 | | | | | DIVIDENDES DECLARES 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | | | | | D'IMMOBILISATIONS 19 |
| - | - | - | - | - | - | | | | | DE VALEURS MOBILIERES 20 |
| -21 | -27 | -1 | -15 | -64 | -9 | | | | | AUTRES REGULARISATIONS 21 |
| 2,605 | 2,664 | 2,734 | 2,724 | 2,724 | 2,741 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | -1 | 1 | 1 | 1 | 1 | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES 23 |
| - | 1 | 1 | 1 | 3 | - | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS 24 |
| 77 | 81 | 80 | 77 | 315 | 68 | | | | | ALLOCATION DE COUT EN CAPITAL 25 |
| 256 | 287 | 262 | 225 | 1,030 | 165 | | | | | BENEFICES DE BASE(1) 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 11. METAL MINES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 321 | 343 | 338 | 342 | 337 | 340 | 370 | 410 |
| 12 INVENTORIES | 397 | 393 | 407 | 414 | 434 | 451 | 432 | 463 |
| 14 TOTAL CURRENT ASSETS | 1,707 | 1,792 | 1,808 | 1,857 | 1,917 | 1,856 | 1,859 | 1,870 |
| 18 TOTAL ASSETS | 5,583 | 5,711 | 5,823 | 5,893 | 6,009 | 6,098 | 6,147 | 6,131 |
| 72 SHORT-TERM BANK LOANS(1) | 114 | 105 | 107 | 125 | 98 | 132 | 115 | 137 |
| 21 SHORT-TERM LOANS | 29 | 20 | 14 | 1 | -4 | 5 | 5 | 10 |
| 73 ACCOUNTS PAYABLE (2) | 318 | 336 | 347 | 347 | 375 | 392 | 390 | 408 |
| 26 TOTAL CURRENT LIABILITIES | 472 | 471 | 484 | 488 | 498 | 539 | 535 | 595 |
| 36 TOTAL LIABILITIES | 1,933 | 2,018 | 2,097 | 2,165 | 2,215 | 2,243 | 2,229 | 2,201 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 619 | 636 | 671 | 642 | 648 | 624 | 600 | 652 |
| 47 TOTAL REVENUE | 669 | 683 | 716 | 686 | 704 | 672 | 640 | 697 |
| 49 DEPRECIATION | 38 | 42 | 41 | 34 | 42 | 36 | 40 | 45 |
| 79 DEPLETION AND AMORTIZATION | 18 | 27 | 21 | 20 | 18 | 17 | 19 | 20 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 26 | 26 | 31 | 28 | 27 | 28 | 23 | 21 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 10 | 8 | 10 | 12 | 9 | 12 | 9 | 10 |
| 80 OTHER DEDUCTIONS(3) | 431 | 445 | 477 | 458 | 468 | 448 | 420 | 470 |
| 57 TOTAL EXPENSES | 524 | 547 | 578 | 554 | 563 | 538 | 510 | 570 |
| 58 NET PROFIT OR LOSS | 143 | 136 | 135 | 134 | 140 | 134 | 129 | 128 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 180 | 171 | 176 | 172 | 177 | 173 | 161 | 158 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 11. MINES METALLIQUES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 444 | 439 | 438 | 426 | 398 | | | | CERTAINS POSTES DU BILAN |
| 490 | 488 | 484 | 481 | 510 | | | | COMPTES A RECEVOIR 11 |
| 1,995 | 1,944 | 1,964 | 1,940 | 1,891 | | | | STOCKS 12 |
| 6,542 | 6,505 | 6,619 | 6,694 | 6,798 | | | | TOTAL DES DISPONIBILITES 14 |
| 156 | 158 | 184 | 148 | 157 | | | | TOTAL DE L'ACTIF 18 |
| 11 | 10 | 28 | 62 | 107 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 472 | 460 | 501 | 475 | 391 | | | | EMPRUNTS A COURT TERME 21 |
| 689 | 654 | 753 | 713 | 702 | | | | COMPTES A PAYER(2) 73 |
| 2,504 | 2,452 | 2,587 | 2,620 | 2,734 | | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 755 | 805 | 794 | 783 | 671 | | | | VENTES DE BIENS ET DE SERVICES 42 |
| 809 | 849 | 843 | 824 | 717 | | | | TOTAL DES REVENUS 47 |
| 45 | 44 | 47 | 42 | 45 | | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 22 | 24 | 28 | 23 | 34 | | | | EPUISEMENT ET AMMORTISSEMENT 79 |
| 40 | 43 | 43 | 39 | 13 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 14 | 13 | 14 | 7 | 10 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 520 | 572 | 553 | 568 | 530 | | | | AUTRES DEDUCTIONS(3) 80 |
| 645 | 692 | 683 | 681 | 625 | | | | TOTAL DES DEPENSES 57 |
| 164 | 157 | 158 | 144 | 95 | | | | BENEFICES NETS OU PERTES NETTES 58 |
| 221 | 213 | 216 | 184 | 117 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 12. Metal Mines

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | |
|--|---------|-------|-------|-------|-------|--------|---------|-------|
| | I | II | III | IV | I | II | III | IV |
| FINANCIAL POSITION | | | | | | | | |
| Current assets | \$1,684 | 1,816 | 1,820 | 1,841 | 1,897 | 1,883 | 1,867 | 1,851 |
| Deduct | | | | | | | | |
| Long-term liabilities | 475 | 482 | 456 | 499 | 505 | 553 | 504 | 604 |
| Shareholders' equity | 1,209 | 1,334 | 1,364 | 1,342 | 1,392 | 1,330 | 1,363 | 1,247 |
| Add | | | | | | | | |
| Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | 3,874 | 3,931 | 3,986 | 4,057 | 4,085 | 4,258 | 4,258 | 4,284 |
| Long-term debt and other liabilities | 5,083 | 5,265 | 5,350 | 5,399 | 5,477 | 5,588 | 5,621 | 5,531 |
| Deduct | | | | | | | | |
| Long-term debt and other liabilities | 1,438 | 1,560 | 1,610 | 1,696 | 1,685 | 1,719 | 1,689 | 1,629 |
| Shareholders' equity | 3,645 | 3,705 | 3,740 | 3,703 | 3,792 | 3,869 | 3,932 | 3,902 |
| CASH FLOW | | | | | | | | |
| Sources from | | | | | | | | |
| Short-term loans | 38 | — | — | — | — | 33 | — | 20 |
| Long-term debt | — | 93 | 20 | 33 | — | — | — | — |
| Shareholders' and affiliated companies' investments | 55 | 39 | 8 | — | — | 7 | — | — |
| Current operations | 175 | 220 | 217 | 254 | 180 | 216 | 205 | 197 |
| Net decrease in investments | — | — | — | — | — | 103 | — | — |
| Total sources | 268 | 352 | 245 | 287 | 180 | 359 | 205 | 217 |
| Applications to | | | | | | | | |
| Dividends | 59 | 99 | 69 | 118 | 62 | 84 | 64 | 128 |
| Investments | 21 | 46 | 63 | 5 | 18 | — | 38 | 1 |
| Property, plant, equipment and other assets | 113 | 127 | 125 | 112 | 105 | 281 | 3 | 102 |
| Net decrease in short-term loans | — | 27 | 16 | 2 | 3 | — | 32 | — |
| Net decrease in long-term debt | 56 | — | — | — | 2 | 5 | 15 | 14 |
| Net decrease in shareholders' and affiliated companies' investments | — | — | — | 18 | 1 | — | 26 | 55 |
| Current operations | — | — | — | — | — | — | — | — |
| Total applications | 249 | 299 | 273 | 255 | 191 | 370 | 178 | 300 |
| BALANCE SHEET | | | | | | | | |
| Working capital ratio | 3.55 | 3.77 | 3.99 | 3.69 | 3.76 | 3.41 | 3.70 | 3.06 |
| Current assets to total assets | 30.30 | 31.60 | 31.25 | 31.21 | 31.71 | 30.66 | 30.48 | 30.17 |
| Total liabilities to total assets | 34.42 | 35.53 | 35.58 | 37.22 | 36.61 | 37.00 | 35.80 | 36.40 |
| Property, plant and equipment to total assets | 36.70 | 35.95 | 36.05 | 36.55 | 38.85 | 41.74 | 40.80 | 41.83 |
| INCOME STATEMENT | | | | | | | | |
| % change in sales from the previous year | 19.66 | 18.01 | 14.50 | 2.07 | 5.30 | - 1.45 | - 10.58 | 0.78 |
| % change in net profit from the previous year | ... | ... | ... | ... | ... | ... | ... | ... |
| \$ change in net profit from the previous year | 20 | 7 | - 3 | - 17 | — | 2 | 5 | - 9 |
| Depreciation and depletion charges to sales | 8.30 | 10.61 | 10.13 | 8.42 | 8.39 | 8.11 | 11.00 | 10.06 |
| Net operating profit to sales | 24.20 | 20.64 | 17.29 | 18.25 | 21.81 | 21.24 | 17.83 | 15.64 |
| Other revenue to sales | 6.01 | 6.40 | 6.71 | 9.36 | 6.88 | 6.64 | 6.83 | 9.13 |
| Net profit before income taxes to sales | 30.21 | 27.04 | 23.99 | 27.61 | 28.69 | 27.88 | 24.67 | 24.77 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | |
| Net profit to sales | 23.10 | 21.38 | 20.12 | 20.87 | 21.60 | 21.47 | 21.50 | 19.63 |
| Rate of return on capital employed | 11.19 | 10.38 | 10.11 | 9.92 | 10.16 | 9.64 | 9.19 | 9.25 |
| Ratio of sales to accounts receivable | 1.93 | 1.85 | 1.99 | 1.88 | 1.92 | 1.84 | 1.62 | 1.59 |
| Ratio of sales to inventories | 1.56 | 1.62 | 1.65 | 1.55 | 1.49 | 1.38 | 1.39 | 1.41 |
| Net profit to gross national product | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 12. Mines métalliques

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|---------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,978 | 1,974 | 1,971 | 1,918 | 1,877 | | | | \$'000,000 Disponibilités 1 |
| 701 | 672 | 708 | 722 | 716 | | | | " <u>Déduire</u> |
| 1,277 | 1,302 | 1,263 | 1,196 | 1,161 | | | | " Exigibilités 2 |
| | | | | | | | | " Fonds de roulement 3 |
| 4,536 | 4,580 | 4,623 | 4,778 | 4,892 | | | | " <u>Ajouter</u> |
| | | | | | | | | " Immobilisations, placements dans les sociétés filiales et |
| | | | | | | | | " affiliées, et autre actif. 4 |
| 5,813 | 5,882 | 5,886 | 5,974 | 6,053 | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| 1,774 | 1,813 | 1,835 | 1,937 | 1,985 | | | | " Dette à long terme et autre passif 6 |
| 4,039 | 4,069 | 4,051 | 4,037 | 4,068 | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 57 | 5 | 3 | — | 89 | | | | " Emprunts à court terme 8 |
| 13 | — | 26 | 111 | 69 | | | | " Dette à long terme 9 |
| 176 | — | — | — | — | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| 191 | 219 | 296 | 262 | 83 | | | | " Opérations courantes 11 |
| — | — | 5 | — | — | | | | " Diminution nette dans les placements 12 |
| 437 | 224 | 330 | 373 | 241 | | | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 70 | 84 | 79 | 141 | 64 | | | | " Dividendes 14 |
| 131 | 21 | — | 53 | 3 | | | | " Placements 15 |
| 285 | 62 | 144 | 112 | 167 | | | | " Immobilisations et autre actif 16 |
| — | — | — | — | — | | | | " Diminution nette dans les emprunts à court terme 17 |
| — | 15 | — | 4 | — | | | | " Diminution nette dans la dette à long terme 18 |
| — | 16 | 82 | 35 | 36 | | | | " Diminution nette dans les placements des actionnaires et des |
| | | | | | | | | " sociétés affiliées. 19 |
| — | — | — | — | — | | | | " Opérations courantes 20 |
| 486 | 198 | 305 | 345 | 270 | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.82 | 2.94 | 2.78 | 2.66 | 2.62 | | | | Rapport du fonds de roulement 22 |
| 30.36 | 30.12 | 29.89 | 28.64 | 27.73 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 37.99 | 37.92 | 38.57 | 39.71 | 39.90 | | | | % Total du passif par rapport au total de l'actif 24 |
| 42.19 | 41.81 | 43.25 | 43.20 | 43.67 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 16.95 | 29.20 | 32.33 | 19.50 | — 10.90 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| 24 | 25 | 28 | 15 | — 65 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| | | | | | | | | % précédente. 27 |
| 8.03 | 7.99 | 10.58 | 8.42 | 10.63 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| | | | | | | | | % aux ventes. 28 |
| 25.39 | 22.03 | 18.77 | 16.58 | 13.20 | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 5.59 | 4.57 | 6.30 | 7.38 | 5.31 | | | | % Autres revenus par rapport aux ventes 30 |
| 30.99 | 26.60 | 25.06 | 23.96 | 18.52 | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 21.72 | 19.50 | 19.90 | 18.39 | 14.16 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 11.21 | 10.73 | 10.77 | 9.63 | 6.23 | | | | % Taux de rendement du capital investi 33 |
| 1.70 | 1.83 | 1.81 | 1.84 | 1.69 | | | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.54 | 1.65 | 1.64 | 1.63 | 1.32 | | | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 13. MINERAL FUELS

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 89 | 71 | 87 | 80 | 101 | 78 | 83 | 66 |
| 2 IN OTHER INSTITUTIONS | 6 | 6 | 5 | 6 | 3 | 10 | 6 | 6 |
| 3 FOREIGN CURRENCY | 12 | 22 | 11 | 8 | 12 | 80 | 80 | 102 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT TERM NOTES OF FINANCE COMPANIES AND OTHERS | 69 | 71 | 67 | 58 | 41 | 41 | 52 | 67 |
| 5 CANADA TREASURY BILLS | 1 | 1 | - | - | - | - | 1 | 1 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 4 | 4 | 5 | 5 | 3 | 4 | 4 | 4 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 7 | 7 | 7 | 3 | 2 | 2 | 1 | 1 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 25 | 22 | 23 | 25 | 27 | 25 | 31 | 33 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 138 | 149 | 149 | 137 | 95 | 97 | 140 | 140 |
| 10 IN FOREIGN SECURITIES | 9 | 10 | 7 | 6 | 76 | 111 | 103 | 77 |
| 11 ACCOUNTS RECEIVABLE | 221 | 210 | 214 | 248 | 245 | 224 | 247 | 298 |
| 12 INVENTORIES | 41 | 50 | 53 | 57 | 54 | 54 | 61 | 64 |
| 13 OTHER CURRENT ASSETS | 22 | 15 | 18 | 16 | 19 | 20 | 26 | 21 |
| 14 TOTAL CURRENT ASSETS | 644 | 638 | 646 | 649 | 678 | 746 | 835 | 880 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 180 | 173 | 172 | 133 | 178 | 150 | 153 | 158 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 2,194 | 2,202 | 2,268 | 2,444 | 2,491 | 2,588 | 2,672 | 2,698 |
| 17 OTHER ASSETS | 1,095 | 1,187 | 1,208 | 1,150 | 1,257 | 1,249 | 1,265 | 1,294 |
| 18 TOTAL ASSETS | 4,113 | 4,200 | 4,294 | 4,376 | 4,604 | 4,733 | 4,925 | 5,030 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,007 | 982 | 1,013 | 973 | 1,174 | 1,069 | 1,119 | 1,150 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 167 | 145 | 162 | 139 | 190 | 219 | 245 | 240 |
| 21 OTHER BANK LOANS (FOREIGN) | 1 | 3 | 3 | - | 3 | 1 | 3 | 9 |
| 22 SHORT-TERM LOANS | 67 | 83 | 68 | 56 | 66 | 74 | 81 | 72 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 13 | 17 | 17 | 21 | 21 | 17 | 18 | 32 |
| 24 TRADE PAYABLES | 168 | 142 | 155 | 183 | 191 | 155 | 181 | 224 |
| 25 OTHER CURRENT LIABILITIES | 10 | 13 | 8 | 45 | 27 | 34 | 32 | 43 |
| 26 TOTAL CURRENT LIABILITIES | 426 | 403 | 413 | 444 | 498 | 500 | 560 | 620 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 551 | 555 | 548 | 556 | 531 | 541 | 545 | 571 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 9 | 9 | 10 | 11 | 12 | 12 | 18 | 17 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 8 | 10 | 13 | 23 | 20 | 25 | 23 | 26 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 1,246 | 1,258 | 1,284 | 1,368 | 1,175 | 1,216 | 1,251 | 1,244 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | - | - | - | - | - | - | 1 | - |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 56 | 112 | 116 | 136 | 144 | 149 | 166 | 178 |
| 33 PROVISIONS, GUARANTEES, ETC. | 4 | 4 | 5 | 5 | 5 | 6 | 11 | 10 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 6 | 6 | 6 | 6 | 6 | 7 | 9 | 9 |
| 35 TOTAL LIABILITIES | 2,306 | 2,357 | 2,395 | 2,549 | 2,391 | 2,456 | 2,584 | 2,675 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 1,323 | 1,326 | 1,334 | 1,334 | 1,630 | 1,679 | 1,736 | 1,741 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 482 | 515 | 562 | 491 | 577 | 592 | 602 | 614 |
| 38 APPRAISALS | 2 | 2 | 3 | 2 | 6 | 6 | 3 | - |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,807 | 1,843 | 1,899 | 1,827 | 2,213 | 2,277 | 2,341 | 2,355 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 4,113 | 4,200 | 4,294 | 4,376 | 4,604 | 4,733 | 4,925 | 5,030 |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.
(2) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 13. COMBUSTIBLES MINERAUX

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|----------|----------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 92 | 68 | 80 | 106 | 120 | | | | ACTIF |
| 6 | 27 | 26 | 57 | 37 | | | | ENCAISSE ET DEPOTS |
| 97 | 86 | 76 | 42 | 35 | | | | DOLLARS CANADIENS |
| | | | | | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 62 | 70 | 55 | 48 | 58 | | | | EN VALEURS CANADIENNES |
| - | - | 2 | - | - | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 4 | 3 | 3 | 3 | 3 | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 1 | 2 | 2 | 2 | 2 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 34 | 35 | 31 | 31 | 28 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 134 | 133 | 129 | 71 | 68 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 79 | 88 | 90 | 107 | 103 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 278 | 256 | 271 | 346 | 321 | | | | COMPTES A RECEVOIR |
| 70 | 69 | 76 | 79 | 76 | | | | STOCKS |
| 20 | 18 | 23 | 17 | 20 | | | | AUTRES DISPONIBILITES |
| 877 | 855 | 864 | 909 | 871 | | | | TOTAL DES DISPONIBILITES |
| 159 | 158 | 161 | 191 | 220 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 2,727 | 2,786 | 2,770 | 2,836 | 2,854 | | | | IMMOBILISATIONS (NETTES) |
| 1,338 | 1,335 | 1,434 | 1,411 | 1,464 | | | | AUTRE ACTIF |
| 5,101 | 5,134 | 5,229 | 5,347 | 5,409 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 1,193 | 1,210 | 1,220 | 1,244 | 1,303 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 240 | 222 | 175 | 173 | 148 | | | | EMPRUNTS BANCAIRES |
| 2 | 1 | 1 | - | - | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 78 | 102 | 113 | 2 | 3 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 11 | 19 | 31 | 29 | 20 | | | | COMPTES A PAYER |
| 234 | 188 | 202 | 271 | 241 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 32 | 47 | 39 | 48 | 55 | | | | COMPTES A PAYER DE COMMERCE |
| 597 | 579 | 561 | 523 | 467 | | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 561 | 559 | 565 | 541 | 555 | | | | DETTE A LONG TERME |
| 15 | 16 | 15 | 19 | 16 | | | | OBLIGATIONS ET BILLETS |
| 24 | 30 | 39 | 32 | 25 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 1,198 | 1,212 | 1,252 | 1,225 | 1,170 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| - | - | - | 2 | - | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 179 | 183 | 250 | 266 | 247 | | | | AUTRE PASSIF |
| 10 | 16 | 16 | 20 | 16 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 9 | 9 | 9 | 13 | 13 | | | | PROVISIONS, GARANTIES, ETC. |
| 2,593 | 2,604 | 2,707 | 2,641 | 2,509 | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,828(2) | 1,837 | 1,847 | 2,007(1) | 2,124(1) | | | | CAPITAL VERSE |
| 680 | 693 | 675 | 699 | 776 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| - | - | - | - | - | | | | EVALUATION |
| 2,508 | 2,530 | 2,522 | 2,706 | 2,900 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 5,101 | 5,134 | 5,229 | 5,347 | 5,409 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 14. MINERAL FUELS

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|------|-----|-----|-----|-------|----------------|-----------------|------------------|-----------------|-------------------|
| | I | II | III | IV | YEAR | I ^R | II ^R | III ^R | IV ^R | YEAR ^R |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 326 | 296 | 325 | 357 | 1,304 | 356 | 339 | 363 | 369 | 1,427 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 2 | 4 | 3 | 3 | 12 | 2 | 3 | 7 | 4 | 16 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 2 | 4 | 7 | 14 | 11 | - | - | 3 | 14 |
| 5 OTHER REVENUE | 9 | 9 | 7 | 8 | 33 | 11 | 9 | 9 | 9 | 38 |
| 6 TOTAL REVENUE | 338 | 311 | 339 | 375 | 1,363 | 380 | 351 | 379 | 385 | 1,495 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 21 | 11 | 10 | 13 | 55 | 23 | 15 | 16 | 18 | 72 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 20 | 14 | 15 | 15 | 64 | 19 | 15 | 12 | 12 | 58 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 10 | 15 | 11 | 10 | 46 | 11 | 13 | 12 | 11 | 47 |
| 7 DEPRECIATION..... | 14 | 15 | 16 | 17 | 62 | 19 | 18 | 19 | 21 | 77 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 51 | 49 | 52 | 55 | 207 | 60 | 56 | 62 | 73 | 251 |
| 9 OTHER CAPITALIZED INTANGIBLES | 3 | 3 | 3 | 3 | 12 | 2 | 2 | 2 | 2 | 8 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 6 | 3 | 5 | 4 | 18 | 6 | 6 | 7 | 6 | 25 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | 4 | 5 | 7 | 17 | 5 | 5 | 6 | 6 | 22 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | 2 | 1 | - | 3 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 154 | 138 | 160 | 200 | 652 | 182 | 171 | 181 | 193 | 727 |
| 15 TOTAL EXPENSES | 280 | 252 | 277 | 324 | 1,133 | 327 | 303 | 318 | 342 | 1,290 |
| 16 NET PROFIT OR LOSS | 58 | 59 | 62 | 51 | 230 | 53 | 48 | 61 | 43 | 205 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 439 | 482 | 515 | 562 | 439 | 491 | 577 | 592 | 602 | 491 |
| 18 DIVIDENDS DECLARED | -5 | -10 | -3 | -27 | -45 | -3 | -18 | -3 | -46 | -70 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -10 | -16 | -12 | -95 | -133 | 36 | -15 | -48 | 15 | -12 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 482 | 515 | 562 | 491 | 491 | 577 | 592 | 602 | 614 | 614 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 15 | 15 | 16 | 17 | 63 | 17 | 19 | 20 | 17 | 73 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 31 | 32 | 39 | 38 | 140 | 36 | 42 | 28 | 34 | 140 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 10 | 11 | 6 | 17 | 44 | 17 | 17 | 13 | 17 | 64 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 21 | 18 | 39 | 48 | 126 | 46 | 33 | 54 | 26 | 159 |
| 26 BASE PROFIT(1) | 151 | 142 | 151 | 133 | 577 | 149 | 145 | 166 | 156 | 616 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 14. COMBUSTIBLES MINERAUX

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|----|-----|----|-------|--|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 417 | 379 | 408 | 425 | 1,629 | 483 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| | | | | | | | | | | 27 |
| | | | | | | | | | | FRAIS GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 28 |
| | | | | | | | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 29 |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURSUR SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | MONTANTS CAPITALISES POUR |
| | | | | | | | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| | | | | | | | | | | 30 |
| | | | | | | | | | | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 31 |
| | | | | | | | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX. 32 |
| | | | | | | | | | | 32 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |
| 417 | 379 | 408 | 425 | 1,629 | 483 | | | | | |
| 2 | 3 | 2 | 8 | 15 | 2 | | | | | |
| - | - | - | - | - | - | | | | | |
| - | -2 | 1 | 5 | 4 | 1 | | | | | |
| 11 | 14 | 11 | 11 | 47 | 13 | | | | | |
| 430 | 394 | 422 | 449 | 1,695 | 499 | | | | | |
| 13 | 9 | 10 | 16 | 48 | 23 | | | | | |
| 15 | 10 | 11 | 10 | 46 | 20 | | | | | |
| 12 | 12 | 13 | 10 | 47 | 11 | | | | | |
| 21 | 23 | 22 | 22 | 88 | 24 | | | | | |
| 72 | 74 | 68 | 78 | 292 | 75 | | | | | |
| 2 | 2 | 2 | 3 | 9 | 2 | | | | | |
| - | - | - | 1 | 1 | - | | | | | |
| 11 | 11 | 14 | 13 | 49 | 11 | | | | | |
| 7 | 6 | 7 | 8 | 28 | 7 | | | | | |
| - | - | - | - | - | - | | | | | |
| 210 | 206 | 225 | 209 | 850 | 236 | | | | | |
| 363 | 353 | 372 | 370 | 1,458 | 409 | | | | | |
| 67 | 41 | 50 | 79 | 237 | 90 | | | | | |
| 614 | 680 | 693 | 675 | 614 | 699 | | | | | |
| -2 | -18 | -2 | -36 | -58 | -2 | | | | | |
| - | - | - | - | - | - | | | | | |
| - | - | - | - | - | - | | | | | |
| 1 | -10 | -66 | -19 | -94 | -11 | | | | | |
| 680 | 693 | 675 | 699 | 699 | 776 | | | | | |
| - | - | - | - | - | - | | | | | |
| - | - | - | - | - | - | | | | | |
| 19 | 22 | 23 | 21 | 85 | 27 | | | | | |
| 42 | 28 | 22 | 26 | 118 | 28 | | | | | |
| 19 | 19 | 15 | 20 | 73 | 15 | | | | | |
| 12 | 19 | 14 | 24 | 69 | 13 | | | | | |
| 184 | 158 | 168 | 197 | 707 | 225 | | | | | |

TABLE 15. MINERAL FUELS

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 213 | 223 | 223 | 233 | 237 | 239 | 259 | 277 |
| 12 INVENTORIES | 42 | 50 | 52 | 56 | 55 | 55 | 60 | 63 |
| 14 TOTAL CURRENT ASSETS | 642 | 652 | 647 | 636 | 677 | 761 | 836 | 863 |
| 18 TOTAL ASSETS | 4,103 | 4,219 | 4,306 | 4,354 | 4,593 | 4,754 | 4,939 | 5,006 |
| 72 SHORT-TERM BANK LOANS(1) | 166 | 144 | 171 | 139 | 191 | 215 | 256 | 251 |
| 21 SHORT-TERM LOANS | 68 | 78 | 66 | 63 | 68 | 67 | 78 | 80 |
| 73 ACCOUNTS PAYABLE(2) | 174 | 176 | 183 | 183 | 203 | 192 | 211 | 228 |
| 26 TOTAL CURRENT LIABILITIES | 421 | 417 | 425 | 424 | 492 | 517 | 572 | 597 |
| 36 TOTAL LIABILITIES | 2,317 | 2,386 | 2,402 | 2,496 | 2,408 | 2,486 | 2,588 | 2,618 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 312 | 309 | 330 | 353 | 340 | 356 | 366 | 364 |
| 47 TOTAL REVENUE | 322 | 325 | 346 | 368 | 362 | 369 | 386 | 378 |
| 49 DEPRECIATION | 14 | 15 | 16 | 16 | 19 | 18 | 19 | 20 |
| 79 DEPLETION AND AMORTIZATION | 53 | 54 | 56 | 57 | 61 | 59 | 65 | 73 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 6 | 3 | 5 | 4 | 5 | 7 | 7 | 6 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 1 | 4 | 5 | 7 | 5 | 5 | 6 | 6 |
| 80 OTHER DEDUCTIONS(3) | 192 | 188 | 207 | 228 | 221 | 230 | 232 | 224 |
| 57 TOTAL EXPENSES | 267 | 263 | 288 | 314 | 312 | 318 | 328 | 332 |
| 58 NET PROFIT OR LOSS | 57 | 61 | 57 | 55 | 52 | 50 | 57 | 45 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 64 | 69 | 67 | 65 | 63 | 61 | 70 | 56 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 15. COMBUSTIBLES MINERAUX

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 269 | 273 | 285 | 319 | 311 | | | | CERTAINS POSTES DU BILAN |
| 72 | 70 | 75 | 77 | 78 | | | | COMPTES A RECEVOIR 11 |
| 876 | 871 | 865 | 893 | 870 | | | | STOCKS 12 |
| 5,089 | 5,156 | 5,242 | 5,324 | 5,397 | | | | TOTAL DES DISPONIBILITES 14 |
| 237 | 220 | 180 | 175 | 145 | | | | TOTAL DE L'ACTIF 18 |
| 80 | 94 | 111 | 11 | 5 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 234 | 233 | 247 | 267 | 250 | | | | EMPRUNTS A COURT TERME 21 |
| 588 | 599 | 570 | 507 | 459 | | | | COMPTES A PAYER(2) 73 |
| 2,615 | 2,637 | 2,709 | 2,584 | 2,532 | | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 398 | 400 | 411 | 420 | 462 | | | | VENTES DE BIENS ET DE SERVICES 42 |
| 410 | 416 | 428 | 441 | 476 | | | | TOTAL DES REVENUS 47 |
| 21 | 23 | 22 | 21 | 24 | | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 73 | 78 | 72 | 78 | 76 | | | | EPUISEMENT ET AMORTISSEMENT 79 |
| 10 | 12 | 14 | 14 | 10 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 7 | 6 | 7 | 8 | 7 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 236 | 253 | 269 | 236 | 274 | | | | AUTRES DEDUCTIONS(3) 80 |
| 347 | 372 | 382 | 359 | 391 | | | | TOTAL DES DEPENSES 57 |
| 66 | 43 | 47 | 83 | 88 | | | | BENEFICES NETS OU PERTES NETTES 58 |
| 84 | 61 | 67 | 102 | 106 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 16. Mineral Fuels

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | | 1968 | | | | 1969 | | | | |
|----------------------------|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | | |
| 1 | Current assets | \$'000,000 | 644 | 638 | 646 | 649 | 678 | 746 | 835 | 880 |
| | <u>Deduct</u> | | | | | | | | | |
| 2 | Current liabilities | " | 426 | 403 | 413 | 444 | 498 | 500 | 560 | 620 |
| 3 | Working capital | " | 218 | 235 | 233 | 205 | 180 | 246 | 275 | 260 |
| | <u>Add</u> | | | | | | | | | |
| 4 | Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 3,469 | 3,562 | 3,648 | 3,727 | 3,926 | 3,987 | 4,090 | 4,150 |
| 5 | Capital employed | " | 3,687 | 3,797 | 3,881 | 3,932 | 4,106 | 4,233 | 4,365 | 4,410 |
| | <u>Deduct</u> | | | | | | | | | |
| 6 | Long-term debt and other liabilities | " | 1,880 | 1,954 | 1,982 | 2,105 | 1,893 | 1,956 | 2,024 | 2,055 |
| 7 | Shareholders' equity | " | 1,807 | 1,843 | 1,899 | 1,827 | 2,213 | 2,277 | 2,341 | 2,355 |
| CASH FLOW | | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | | |
| 8 | Short-term loans | " | — | — | 2 | — | 63 | 35 | 33 | — |
| 9 | Long-term debt | " | 49 | 5 | — | 13 | 116 | 14 | 5 | 29 |
| 10 | Shareholders' and affiliated companies' investments | " | 41 | 10 | 31 | 52 | — | 85 | 79 | 5 |
| 11 | Current operations | " | 88 | 170 | 135 | 169 | 138 | 117 | 150 | 167 |
| 12 | Net decrease in investments | " | — | — | 6 | 60 | — | — | — | 5 |
| 13 | Total sources | " | 178 | 185 | 174 | 294 | 317 | 251 | 267 | 206 |
| <u>Applications to</u> | | | | | | | | | | |
| 14 | Dividends | " | 5 | 10 | — | 27 | 3 | 18 | 3 | 46 |
| 15 | Investments | " | 3 | 4 | — | — | 54 | 9 | 58 | — |
| 16 | Property, plant, equipment and other assets | " | 145 | 175 | 163 | 236 | 215 | 172 | 205 | 147 |
| 17 | Net decrease in short-term loans | " | 2 | 4 | 3 | 40 | — | — | — | 8 |
| 18 | Net decrease in long-term debt | " | — | — | 4 | — | 23 | — | — | — |
| 19 | Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | — | — | — | — |
| 20 | Current operations | " | — | — | — | — | — | — | — | — |
| 21 | Total applications | " | 155 | 193 | 170 | 303 | 295 | 199 | 266 | 201 |
| BALANCE SHEET | | | | | | | | | | |
| 22 | Working capital ratio | % | 1.51 | 1.58 | 1.56 | 1.46 | 1.36 | 1.49 | 1.49 | 1.42 |
| 23 | Current assets to total assets | % | 15.66 | 15.19 | 15.04 | 14.83 | 14.73 | 15.76 | 16.95 | 17.50 |
| 24 | Total liabilities to total assets | % | 56.07 | 56.12 | 55.78 | 58.25 | 51.93 | 51.89 | 52.47 | 53.18 |
| 25 | Property, plant and equipment to total assets | % | 53.34 | 52.43 | 52.82 | 55.85 | 54.11 | 54.68 | 54.25 | 53.64 |
| INCOME STATEMENT | | | | | | | | | | |
| 26 | % change in sales from the previous year | % | 17.27 | 3.50 | 6.91 | 16.29 | 9.20 | 14.53 | 11.69 | 3.36 |
| 27 | % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 | ¢ change in net profit from the previous year | \$'000,000 | 15 | 9 | 5 | — | — 5 | — 9 | — 1 | — 8 |
| 28 | Depreciation and depletion charges to sales | % | 20.86 | 22.64 | 21.85 | 21.01 | 22.75 | 22.42 | 22.87 | 26.02 |
| 29 | Net operating profit to sales | % | 16.26 | 17.23 | 17.85 | 12.32 | 11.24 | 13.86 | 15.98 | 10.57 |
| 30 | Other revenue to sales | % | 3.68 | 5.07 | 4.31 | 5.04 | 6.74 | 3.54 | 4.41 | 4.34 |
| 31 | Net profit before income taxes to sales | % | 19.94 | 22.30 | 22.15 | 17.37 | 17.98 | 17.40 | 20.39 | 14.91 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | | |
| 32 | Net profit to sales | % | 18.27 | 19.74 | 17.27 | 15.58 | 15.29 | 14.04 | 15.57 | 12.36 |
| 33 | Rate of return on capital employed | % | 6.19 | 6.42 | 5.87 | 5.60 | 5.07 | 4.72 | 5.22 | 4.08 |
| 34 | Ratio of sales to accounts receivable | % | 1.46 | 1.39 | 1.48 | 1.52 | 1.43 | 1.49 | 1.41 | 1.31 |
| 35 | Ratio of sales to inventories | % | 7.43 | 6.18 | 6.35 | 6.30 | 6.18 | 6.47 | 6.10 | 5.78 |
| 36 | Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 16. Combustibles minéraux

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 877 | 855 | 864 | 909 | 871 | | | | \$'000,000 Disponibilités 1 |
| 597 | 579 | 561 | 523 | 467 | | | | " <u>Déduire</u> |
| 280 | 276 | 303 | 386 | 404 | | | | " Exigibilités 2 |
| 4,224 | 4,279 | 4,365 | 4,438 | 4,538 | | | | " Fonds de roulement 3 |
| 4,504 | 4,555 | 4,668 | 4,824 | 4,942 | | | | " <u>Ajouter</u> |
| 1,996 | 2,025 | 2,146 | 2,118 | 2,042 | | | | " Immobilisations, placements dans les sociétés filiales et |
| 2,508 | 2,530 | 2,522 | 2,706 | 2,900 | | | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | 6 | - | - | - | | | | " Emprunts à court terme 8 |
| - | 4 | 10 | - | 3 | | | | " Dette à long terme 9 |
| 40 | 19 | 30 | 131 | 54 | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| 159 | 152 | 191 | 197 | 163 | | | | " Opérations courantes 11 |
| 9 | - | 13 | 20 | - | | | | " Diminution nette dans les placements 12 |
| 208 | 181 | 244 | 348 | 220 | | | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 2 | 18 | 2 | 36 | 2 | | | | " Dividendes 14 |
| - | 17 | - | - | 30 | | | | " Placements 15 |
| 169 | 160 | 204 | 153 | 178 | | | | " Immobilisations et autre actif 16 |
| 2 | - | 37 | 110 | 23 | | | | " Diminution nette dans les emprunts à court terme 17 |
| 14 | - | - | 26 | - | | | | " Diminution nette dans la dette à long terme 18 |
| - | - | - | - | - | | | | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | | | | " sociétés affiliées. 19 |
| 187 | 195 | 243 | 325 | 233 | | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.47 | 1.48 | 1.54 | 1.74 | 1.87 | | | | Rapport du fonds de roulement 22 |
| 17.19 | 16.65 | 16.52 | 17.00 | 16.10 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 50.83 | 50.72 | 51.77 | 49.39 | 46.39 | | | | % Total du passif par rapport au total de l'actif 24 |
| 53.46 | 54.27 | 52.97 | 53.04 | 52.76 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 17.13 | 11.80 | 12.40 | 15.18 | 15.83 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| 14 | - 7 | - 11 | 36 | 23 | | | | précédente. 27 |
| 22.78 | 26.12 | 22.55 | 24.24 | 20.91 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 17.27 | 11.35 | 13.97 | 17.88 | 19.05 | | | | précédente. 28 |
| 3.12 | 3.96 | 3.43 | 5.65 | 3.31 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 20.38 | 15.30 | 17.40 | 23.53 | 22.36 | | | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 16.58 | 10.75 | 11.44 | 19.76 | 19.05 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 5.87 | 3.77 | 4.02 | 6.89 | 7.13 | | | | % Taux de rendement du capital investi 33 |
| 1.48 | 1.47 | 1.44 | 1.32 | 1.49 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 5.53 | 5.71 | 5.48 | 5.45 | 5.92 | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 17. OTHER MINING

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|-------|-------|-------|-------|-------|-------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 45 | 46 | 48 | 34 | 26 | 24 | 30 | 35 |
| 2 | 4 | 5 | 5 | 8 | 11 | 7 | 6 | 9 |
| 3 | 1 | 1 | - | 1 | 2 | 3 | 4 | 6 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 8 | 6 | 5 | 4 | 11 | 11 | 9 | 11 |
| 5 | - | - | 1 | 1 | - | - | - | - |
| 6 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 2 |
| 7 | 7 | 6 | 4 | 4 | 3 | 4 | 2 | 1 |
| 8 | 18 | 15 | 14 | 20 | 20 | 18 | 19 | 19 |
| 9 | 13 | 13 | 14 | 17 | 18 | 14 | 19 | 20 |
| 10 | 36 | 33 | 37 | 41 | 42 | 45 | 47 | 46 |
| 11 | 140 | 128 | 142 | 167 | 132 | 144 | 165 | 182 |
| 12 | 90 | 85 | 83 | 78 | 86 | 92 | 90 | 82 |
| 13 | 9 | 7 | 7 | 8 | 8 | 8 | 10 | 9 |
| 14 | 373 | 347 | 362 | 385 | 361 | 371 | 402 | 422 |
| 15 | 69 | 73 | 77 | 80 | 93 | 88 | 99 | 89 |
| 16 | 544 | 544 | 561 | 595 | 604 | 634 | 631 | 671 |
| 17 | 168 | 179 | 182 | 172 | 190 | 208 | 196 | 201 |
| 18 | 1,154 | 1,143 | 1,182 | 1,232 | 1,248 | 1,301 | 1,328 | 1,383 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 437 | 415 | 426 | 435 | 430 | 439 | 363 | 444 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 82 | 45 | 52 | 59 | 62 | 73 | 73 | 106 |
| 21 | - | - | - | - | 6 | 7 | 6 | 4 |
| 22 | 2 | 4 | 6 | 5 | 6 | 6 | 7 | 8 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 15 | 14 | 14 | 20 | 13 | 11 | 12 | 9 |
| 24 | 92 | 91 | 108 | 95 | 99 | 97 | 98 | 109 |
| 25 | 15 | 13 | 7 | 5 | 7 | 9 | 8 | 10 |
| 26 | 206 | 167 | 187 | 184 | 193 | 203 | 204 | 246 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 82 | 128 | 131 | 77 | 69 | 69 | 80 | 64 |
| 28 | 1 | 1 | 2 | 2 | 3 | 2 | 3 | 2 |
| 29 | 30 | 48 | 46 | 62 | 50 | 67 | 70 | 62 |
| 30 | 169 | 133 | 139 | 202 | 218 | 250 | 224 | 192 |
| 31 | 11 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 35 | 35 | 36 | 37 | 37 | 36 | 36 | 41 |
| 33 | 1 | - | - | 1 | 1 | 1 | 1 | 1 |
| 34 | - | - | - | - | - | - | - | - |
| 35 | 535 | 522 | 551 | 575 | 581 | 638 | 628 | 618 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 268 | 258 | 257 | 266 | 273 | 254 | 262(1) | 336(1) |
| 37 | 342 | 354 | 365 | 382 | 388 | 403 | 413 | 424 |
| 38 | 9 | 9 | 9 | 9 | 6 | 6 | 5 | 5 |
| 39 | 619 | 621 | 631 | 657 | 667 | 663 | 700 | 765 |
| 40 | 1,154 | 1,143 | 1,182 | 1,232 | 1,248 | 1,301 | 1,328 | 1,383 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 17. AUTRES MINES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|-------|-----------------|-------|----|-----|----|--|
| I | II | III | IV ^R | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 44 | 26 | 19 | 26 | 25 | | | | ENCAISSE ET DEPOTS |
| 2 | 2 | 21 | 17 | 1 | | | | DOLLARS CANADIENS |
| 3 | 2 | 3 | 3 | 2 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| 15 | 13 | 12 | 15 | 15 | | | | PLACEMENTS |
| - | - | - | - | - | | | | EN VALEURS CANADIENNES |
| 1 | 1 | 1 | - | - | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 5 | 5 | 4 | 1 | 1 | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 20 | 22 | 21 | 16 | 23 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 21 | 21 | 19 | 19 | 22 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 45 | 42 | 41 | 43 | 23 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| | | | | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 193 | 211 | 241 | 238 | 240 | | | | COMPTES A RECEVOIR |
| 100 | 111 | 103 | 100 | 112 | | | | STOCKS |
| 9 | 9 | 12 | 8 | 28 | | | | AUTRES DISPONIBILITES |
| 458 | 465 | 497 | 486 | 492 | | | | TOTAL DES DISPONIBILITES |
| 97 | 103 | 99 | 100 | 91 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 769 | 785 | 793 | 817 | 827 | | | | IMMOBILISATIONS (NETTES) |
| 206 | 211 | 223 | 229 | 224 | | | | AUTRE ACTIF |
| 1,530 | 1,564 | 1,612 | 1,632 | 1,634 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 481 | 497 | 501 | 508 | 530 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 112 | 127 | 130 | 147 | 148 | | | | EMPRUNTS BANCAIRES |
| 1 | 1 | 1 | 6 | - | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 4 | 4 | 4 | 1 | 1 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 8 | 7 | 12 | 8 | 8 | | | | EMPRUNTS A COURT TERME |
| 107 | 110 | 94 | 92 | 89 | | | | COMPTES A PAYER |
| 15 | 15 | 12 | 8 | 11 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 247 | 264 | 253 | 262 | 257 | | | | COMPTES A PAYER DE COMMERCE |
| 68 | 58 | 90 | 82 | 84 | | | | AUTRES EXIGIBILITES |
| 2 | 1 | 1 | 2 | 1 | | | | TOTAL DES EXIGIBILITES |
| 59 | 68 | 75 | 75 | 69 | | | | DETTE A LONG TERME |
| 227 | 221 | 217 | 220 | 218 | | | | OBLIGATIONS ET BILLETS |
| 10 | 10 | 10 | 10 | 10 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| | | | | | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 58 | 61 | 63 | 71 | 73 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 1 | 2 | 1 | 1 | - | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| - | - | 1 | 1 | 1 | | | | AUTRE PASSIF |
| 672 | 685 | 711 | 724 | 713 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| | | | | | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 412(1) | 420(1) | 420 | 419 | 418 | | | | CAPITAL VERSE |
| 442 | 454 | 476 | 484 | 499 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 4 | 5 | 5 | 5 | 4 | | | | EVALUATION |
| 858 | 879 | 901 | 908 | 921 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,530 | 1,564 | 1,612 | 1,632 | 1,634 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 18. OTHER MINING

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|------|------|-----|-----|-----|------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 183 | 170 | 166 | 199 | 718 | 170 | 182 | 192 | 217 | 761 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 4 | 2 | 1 | 8 | 1 | 1 | - | 1 | 3 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | 2 | - | - | 2 |
| 5 OTHER REVENUE | 4 | 4 | 3 | 3 | 14 | 3 | 3 | 4 | 6 | 16 |
| 6 TOTAL REVENUE | 188 | 178 | 171 | 203 | 740 | 174 | 188 | 196 | 224 | 782 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 17 | 15 | 17 | 14 | 63 | 18 | 17 | 15 | 14 | 64 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 2 | 4 | 4 | 3 | 13 | 4 | 4 | 5 | 6 | 19 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | 1 | 1 | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 6 | 7 | 7 | 9 | 29 | 7 | 7 | 9 | 7 | 30 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | 3 | 3 | - | 1 | 1 | 1 | 3 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 142 | 132 | 127 | 153 | 554 | 131 | 143 | 151 | 177 | 602 |
| 15 TOTAL EXPENSES | 167 | 158 | 155 | 183 | 663 | 160 | 172 | 181 | 205 | 718 |
| 16 NET PROFIT OR LOSS | 21 | 20 | 16 | 20 | 77 | 14 | 16 | 15 | 19 | 64 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 322 | 342 | 354 | 365 | 322 | 382 | 388 | 403 | 413 | 382 |
| 18 DIVIDENDS DECLARED | -3 | -5 | -4 | -10 | -22 | -3 | -3 | -2 | -6 | -14 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | 3 | - | - | 3 |
| 21 OTHER ADJUSTMENTS | 2 | -3 | -1 | 7 | 5 | -5 | -1 | -3 | -2 | -11 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 342 | 354 | 365 | 382 | 382 | 388 | 403 | 413 | 424 | 424 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | - | - | - | 1 | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 9 | 12 | 10 | 9 | 40 | 10 | 6 | 10 | 10 | 36 |
| 26 BASE PROFIT(1) | 44 | 42 | 42 | 49 | 177 | 42 | 42 | 45 | 46 | 175 |

SEE FOOTNOTE 2 ON PAGE 23.

TABLEAU 18. AUTRES MINES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 188 | 213 | 220 | 238 | 859 | 204 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

VOIR RENVOI 2 PAGE 24.

TABLE 19. OTHER MINING

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 141 | 135 | 141 | 159 | 132 | 153 | 163 | 174 |
| 12 INVENTORIES | 88 | 81 | 83 | 83 | 84 | 88 | 91 | 87 |
| 14 TOTAL CURRENT ASSETS | 365 | 355 | 365 | 383 | 352 | 381 | 403 | 421 |
| 18 TOTAL ASSETS | 1,150 | 1,141 | 1,186 | 1,235 | 1,242 | 1,298 | 1,334 | 1,387 |
| 72 SHORT-TERM BANK LOANS(1) | 81 | 44 | 56 | 57 | 67 | 78 | 85 | 106 |
| 21 SHORT-TERM LOANS | 2 | 4 | 5 | 5 | 6 | 6 | 6 | 8 |
| 73 ACCOUNTS PAYABLE(2) | 105 | 110 | 123 | 112 | 110 | 112 | 110 | 116 |
| 26 TOTAL CURRENT LIABILITIES | 201 | 167 | 198 | 179 | 189 | 202 | 217 | 239 |
| 36 TOTAL LIABILITIES | 528 | 524 | 557 | 577 | 571 | 640 | 634 | 622 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 202 | 172 | 170 | 178 | 185 | 184 | 196 | 196 |
| 47 TOTAL REVENUE | 208 | 178 | 176 | 182 | 190 | 188 | 201 | 202 |
| 49 DEPRECIATION | 17 | 15 | 17 | 14 | 18 | 17 | 15 | 14 |
| 79 DEPLETION AND AMORTIZATION | 2 | 4 | 4 | 4 | 4 | 4 | 5 | 6 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 7 | 7 | 7 | 8 | 9 | 7 | 9 | 6 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 1 | 1 | - | 2 | 1 | 2 | 1 | - |
| 80 OTHER DEDUCTIONS(3) | 158 | 134 | 130 | 135 | 144 | 146 | 155 | 158 |
| 57 TOTAL EXPENSES | 184 | 161 | 158 | 164 | 174 | 175 | 184 | 184 |
| 58 NET PROFIT OR LOSS | 24 | 19 | 18 | 17 | 15 | 15 | 17 | 17 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 33 | 26 | 25 | 27 | 25 | 23 | 27 | 23 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 19. AUTRES MINES

DONNEES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN | |
| 193 | 224 | 237 | 228 | 240 | | | | COMPTES A RECEVOIR | 11 |
| 98 | 106 | 103 | 107 | 110 | | | | STOCKS | 12 |
| 446 | 478 | 497 | 485 | 479 | | | | TOTAL DES DISPONIBILITES | 14 |
| 1,522 | 1,561 | 1,619 | 1,638 | 1,625 | | | | TOTAL DE L'ACTIF | 18 |
| 112 | 125 | 141 | 148 | 146 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 4 | 4 | 3 | 1 | 1 | | | | EMPRUNTS A COURT TERME | 21 |
| 113 | 121 | 106 | 99 | 95 | | | | COMPTES A PAYER(2) | 73 |
| 241 | 262 | 269 | 255 | 251 | | | | TOTAL DES EXIGIBILITES | 26 |
| 660 | 688 | 716 | 731 | 699 | | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 203 | 215 | 225 | 215 | 220 | | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 211 | 220 | 230 | 223 | 227 | | | | TOTAL DES REVENUS | 47 |
| 14 | 17 | 18 | 20 | 19 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 6 | 4 | 3 | 5 | 6 | | | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 6 | 7 | 7 | 7 | 6 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 1 | 2 | 2 | 8 | 4 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 166 | 176 | 182 | 167 | 181 | | | | AUTRES DEDUCTIONS(3) | 80 |
| 193 | 205 | 212 | 207 | 216 | | | | TOTAL DES DEPENSES | 57 |
| 18 | 16 | 18 | 15 | 11 | | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 25 | 24 | 27 | 29 | 21 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 20. Other Mining

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|--------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 373 | 347 | 362 | 385 | 361 | 371 | 402 | 422 |
| 2 <u>Deduct</u> | | | | | | | | | |
| Current liabilities | " | 206 | 167 | 187 | 184 | 193 | 203 | 204 | 246 |
| Working capital | " | 167 | 180 | 175 | 201 | 168 | 168 | 198 | 176 |
| 4 <u>Add</u> | | | | | | | | | |
| Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 781 | 796 | 820 | 847 | 887 | 930 | 926 | 961 |
| 5 Capital employed | " | 948 | 976 | 995 | 1,048 | 1,055 | 1,098 | 1,124 | 1,137 |
| 6 <u>Deduct</u> | | | | | | | | | |
| Long-term debt and other liabilities | " | 329 | 355 | 364 | 391 | 388 | 435 | 424 | 372 |
| 7 Shareholders' equity | " | 619 | 621 | 631 | 657 | 667 | 663 | 700 | 765 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | 11 | — | 9 | 6 | 9 | 12 | — | 31 |
| 9 Long-term debt | " | — | 59 | 2 | — | — | 15 | 7 | — |
| 10 Shareholders' and affiliated companies' investments | " | 49 | — | 5 | 67 | 16 | 13 | 9 | 8 |
| 11 Current operations | " | 44 | 54 | 36 | 12 | 61 | 20 | 13 | 46 |
| 12 Net decrease in investments | " | — | 4 | — | — | — | 8 | — | 8 |
| 13 Total sources | " | 104 | 117 | 52 | 85 | 86 | 68 | 29 | 93 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 3 | 5 | 4 | 10 | 3 | 3 | 2 | 6 |
| 15 Investments | " | 19 | — | 6 | 15 | 20 | — | 15 | — |
| 16 Property, plant, equipment and other assets | " | 40 | 32 | 41 | 39 | 54 | 70 | 6 | 67 |
| 17 Net decrease in short-term loans | " | — | 34 | — | — | — | — | — | — |
| 18 Net decrease in long-term debt | " | 26 | — | — | 31 | 13 | — | — | 10 |
| 19 Net decrease in shareholders' and affiliated companies' investments | " | — | 44 | — | — | — | — | — | — |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 88 | 115 | 51 | 95 | 90 | 73 | 23 | 83 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 1.81 | 2.08 | 1.94 | 2.09 | 1.87 | 1.83 | 1.97 | 1.72 |
| 23 Current assets to total assets | % | 32.32 | 30.36 | 30.63 | 31.25 | 28.93 | 28.52 | 30.27 | 30.51 |
| 24 Total liabilities to total assets | % | 46.36 | 45.67 | 46.62 | 46.67 | 46.55 | 49.04 | 47.29 | 44.68 |
| 25 Property, plant and equipment to total assets | % | 47.14 | 47.59 | 47.46 | 48.30 | 48.40 | 48.73 | 47.52 | 48.52 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 27.08 | 1.19 | 1.22 | 2.05 | — 7.10 | 7.06 | 15.66 | 9.05 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 28 \$ change in net profit from the previous year | \$'000,000 | 7 | — 2 | 3 | — | — 7 | — 4 | — 1 | — 1 |
| 29 Depreciation and depletion charges to sales | % | 10.38 | 11.18 | 12.65 | 9.04 | 12.94 | 11.54 | 10.42 | 9.22 |
| 30 Net operating profit to sales | % | 12.02 | 11.18 | 10.84 | 14.07 | 10.00 | 9.89 | 10.94 | 9.22 |
| 31 Other revenue to sales | % | 2.73 | 4.71 | 3.01 | 2.01 | 2.35 | 3.30 | 2.08 | 3.23 |
| 32 Net profit before income taxes to sales | % | 14.75 | 15.88 | 13.86 | 16.08 | 12.35 | 13.19 | 13.02 | 12.44 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 11.88 | 11.05 | 10.59 | 9.55 | 8.11 | 8.15 | 8.67 | 8.67 |
| 33 Rate of return on capital employed | % | 10.12 | 7.80 | 7.29 | 6.44 | 5.70 | 5.47 | 6.09 | 5.92 |
| 34 Ratio of sales to accounts receivable | | 1.43 | 1.27 | 1.21 | 1.12 | 1.40 | 1.20 | 1.20 | 1.13 |
| 35 Ratio of sales to inventories | | 2.30 | 2.12 | 2.05 | 2.14 | 2.20 | 2.09 | 2.15 | 2.25 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 20. Autres mines

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 458 | 465 | 497 | 486 | 492 | | | | \$'000,000 Disponibilités 1 |
| 247 | 264 | 253 | 262 | 257 | | | | Déduire |
| 211 | 201 | 244 | 224 | 235 | | | | Exigibilités 2 |
| 1,072 | 1,099 | 1,115 | 1,146 | 1,142 | | | | Fonds de roulement 3 |
| 1,283 | 1,300 | 1,359 | 1,370 | 1,377 | | | | Ajouter |
| 425 | 421 | 458 | 462 | 456 | | | | Immobilisations, placements dans les sociétés filiales et |
| 858 | 879 | 901 | 908 | 921 | | | | affiliées, et autre actif 4 |
| | | | | | | | | Capital investi 5 |
| | | | | | | | | Déduire |
| | | | | | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| -- | 15 | 3 | 18 | -- | | | | Emprunts à court terme 8 |
| 1 | 4 | 33 | 38 | -- | | | | Dettes à long terme 9 |
| 112 | -- | 5 | -- | -- | | | | Placements des actionnaires et des sociétés affiliées 10 |
| 27 | 15 | 1 | 49 | 3 | | | | Opérations courantes 11 |
| -- | -- | 12 | 2 | 20 | | | | Diminution nette dans les placements 12 |
| 140 | 34 | 54 | 107 | 23 | | | | Total de la provenance 13 |
| | | | | | | | | Emploi |
| 3 | 4 | 3 | 3 | 3 | | | | Dividendes 14 |
| 16 | 3 | -- | -- | -- | | | | Placements 15 |
| 122 | 41 | 38 | 58 | 27 | | | | Immobilisations et autre actif 16 |
| -- | -- | -- | -- | 4 | | | | Diminution nette dans les emprunts à court terme 17 |
| -- | -- | -- | -- | 5 | | | | Diminution nette dans la dette à long terme 18 |
| -- | 5 | -- | 43 | 2 | | | | Diminution nette dans les placements des actionnaires et des |
| -- | -- | -- | -- | -- | | | | sociétés affiliées 19 |
| 141 | 53 | 41 | 104 | 41 | | | | Opérations courantes 20 |
| | | | | | | | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.85 | 1.76 | 1.96 | 1.86 | 1.91 | | | | Rapport du fonds de roulement 22 |
| 29.94 | 29.73 | 30.83 | 29.78 | 30.11 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 43.92 | 43.80 | 44.11 | 44.86 | 43.64 | | | | % Total du passif par rapport au total de l'actif 24 |
| 50.26 | 50.19 | 49.19 | 50.06 | 50.61 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 10.59 | 17.03 | 14.58 | 9.68 | 8.51 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| 3 | 1 | 1 | - 2 | - 7 | | | | précédente. 27 |
| 10.64 | 9.86 | 9.54 | 10.50 | 12.25 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 7.98 | 8.92 | 9.54 | 10.92 | 5.88 | | | | précédente. 28 |
| 3.72 | 2.82 | 1.82 | 3.36 | 2.94 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 11.70 | 11.74 | 11.36 | 14.29 | 8.82 | | | | aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 8.87 | 7.44 | 8.00 | 6.98 | 5.00 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 5.62 | 4.93 | 5.33 | 4.34 | 3.20 | | | | % Taux de rendement du capital investi 33 |
| 1.05 | 0.96 | 0.95 | 0.94 | 0.92 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 2.07 | 2.03 | 2.18 | 2.01 | 2.00 | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 21. TOTAL MANUFACTURING INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|--------|--------|------------------|-----------------|----------------|-----------------|------------------|-----------------|
| | I | II | III ^R | IV ^R | I ^R | II ^R | III ^R | IV ^R |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 742 | 830 | 880 | 960 | 854 | 822 | 799 | 845 |
| 2 | 79 | 79 | 86 | 93 | 79 | 103 | 90 | 87 |
| 3 | 239 | 181 | 158 | 147 | 164 | 187 | 235 | 263 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 350 | 355 | 395 | 390 | 396 | 297 | 296 | 321 |
| 5 | 42 | 61 | 6 | 3 | 10 | 64 | 25 | 74 |
| 6 | 147 | 139 | 91 | 87 | 77 | 60 | 57 | 48 |
| 7 | 105 | 73 | 88 | 73 | 69 | 77 | 117 | 90 |
| 8 | 446 | 443 | 435 | 453 | 361 | 398 | 374 | 398 |
| 9 | 422 | 451 | 475 | 453 | 462 | 602 | 571 | 418 |
| 10 | 145 | 125 | 122 | 90 | 107 | 95 | 147 | 147 |
| 11 | 6,522 | 7,004 | 7,283 | 7,289 | 7,264 | 7,746 | 7,958 | 7,769 |
| 12 | 8,188 | 8,067 | 8,126 | 8,276 | 8,426 | 8,587 | 8,738 | 8,994 |
| 13 | 443 | 496 | 497 | 465 | 465 | 534 | 526 | 454 |
| 14 | 17,870 | 18,304 | 18,642 | 18,779 | 18,734 | 19,572 | 19,933 | 19,908 |
| 15 | 2,537 | 2,566 | 2,574 | 2,587 | 2,590 | 2,714 | 2,759 | 3,033 |
| 16 | 15,083 | 15,340 | 15,510 | 15,764 | 15,886 | 16,019 | 16,236 | 16,600 |
| 17 | 847 | 891 | 940 | 980 | 981 | 1,074 | 1,146 | 1,108 |
| 18 | 36,337 | 37,101 | 37,666 | 38,110 | 38,191 | 39,379 | 40,074 | 40,649 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 13,488 | 13,755 | 14,043 | 14,134 | 14,423 | 14,424 | 14,871 | 14,938 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 2,861 | 2,852 | 2,860 | 2,811 | 2,778 | 3,055 | 3,186 | 3,202 |
| 21 | 69 | 78 | 71 | 84 | 62 | 70 | 78 | 81 |
| 22 | 165 | 144 | 165 | 131 | 108 | 170 | 209 | 183 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 814 | 904 | 917 | 1,003 | 829 | 822 | 793 | 822 |
| 24 | 3,935 | 4,155 | 4,331 | 4,368 | 4,267 | 4,466 | 4,615 | 4,800 |
| 25 | 678 | 700 | 708 | 707 | 764 | 792 | 773 | 763 |
| 26 | 8,522 | 8,833 | 9,052 | 9,104 | 8,808 | 9,375 | 9,654 | 9,851 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 3,920 | 3,929 | 3,889 | 3,864 | 3,958 | 4,035 | 4,079 | 4,090 |
| 28 | 171 | 192 | 185 | 183 | 190 | 195 | 193 | 201 |
| 29 | 437 | 443 | 474 | 473 | 499 | 496 | 498 | 498 |
| 30 | 2,512 | 2,565 | 2,678 | 2,700 | 2,602 | 2,710 | 2,760 | 2,651 |
| 31 | 193 | 155 | 153 | 157 | 151 | 162 | 152 | 146 |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 1,472 | 1,550 | 1,580 | 1,639 | 1,660 | 1,707 | 1,750 | 1,770 |
| 33 | 270 | 292 | 301 | 313 | 319 | 328 | 313 | 306 |
| 34 | 99 | 81 | 92 | 114 | 138 | 142 | 146 | 183 |
| 35 | 17,596 | 18,040 | 18,404 | 18,547 | 18,325 | 19,150 | 19,545 | 19,696 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 6,646 | 6,807 | 6,829 | 6,939 | 7,021 | 7,090 | 7,164 | 7,397 |
| 37 | 11,885 | 12,054 | 12,239 | 12,434 | 12,684 | 12,981 | 13,203 | 13,393 |
| 38 | 210 | 200 | 194 | 190 | 161 | 158 | 162 | 163 |
| 39 | 18,741 | 19,061 | 19,262 | 19,563 | 19,866 | 20,229 | 20,529 | 20,953 |
| 40 | 36,337 | 37,101 | 37,666 | 38,110 | 38,191 | 39,379 | 40,074 | 40,649 |

TABLEAU 21. ENSEMBLE DES INDUSTRIES MANUFACTURIERES
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----------------|------------------|-----------------|--------|----|-----|----|---|
| I ^R | II ^R | III ^R | IV ^R | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 697 | 643 | 639 | 809 | 734 | | | | ENCAISSE ET DEPOTS |
| 63 | 67 | 75 | 105 | 90 | | | | DOLLARS CANADIENS |
| 212 | 218 | 182 | 208 | 170 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE 1 |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS 2 |
| | | | | | | | | DEVICES ETRANGERES 3 |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 313 | 325 | 257 | 254 | 280 | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. 4 |
| 9 | 53 | 9 | 7 | 85 | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA 5 |
| 40 | 37 | 27 | 30 | 31 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 |
| 70 | 48 | 31 | 71 | 40 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 |
| 395 | 408 | 410 | 418 | 431 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| 408 | 413 | 411 | 406 | 425 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 |
| 177 | 186 | 186 | 133 | 130 | | | | EN VALEURS ETRANGERES 10 |
| 7,801 | 8,362 | 8,404 | 8,119 | 8,285 | | | | COMPTES A RECEVOIR 11 |
| 9,146 | 9,157 | 9,173 | 9,183 | 9,302 | | | | STOCKS 12 |
| 489 | 546 | 543 | 477 | 531 | | | | AUTRES DISPONIBILITES 13 |
| 19,820 | 20,463 | 20,347 | 20,220 | 20,534 | | | | TOTAL DES DISPONIBILITES 14 |
| 3,115 | 3,109 | 3,262 | 3,288 | 3,324 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 |
| 16,744 | 16,967 | 17,366 | 17,647 | 17,777 | | | | IMMOBILISATIONS (NETTES) 16 |
| 1,152 | 1,200 | 1,194 | 1,211 | 1,219 | | | | AUTRE ACTIF 17 |
| 40,831 | 41,739 | 42,169 | 42,366 | 42,854 | | | | TOTAL DE L'ACTIF 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 15,230 | 15,601 | 15,887 | 15,997 | 16,335 | | | | AMMORTISSEMENT ACCUMULE 19 |
| | | | | | | | | PASSIF |
| 3,387 | 3,421 | 3,517 | 3,220 | 3,131 | | | | EMPRUNTS BANCAIRES |
| 41 | 64 | 95 | 127 | 166 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 |
| 253 | 325 | 331 | 341 | 416 | | | | EMPRUNTS A COURT TERME 22 |
| 602 | 596 | 552 | 603 | 635 | | | | COMPTES A PAYER |
| 4,660 | 4,985 | 5,034 | 5,041 | 5,054 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 |
| | | | | | | | | COMPTES A PAYER DE COMMERCE 24 |
| 814 | 876 | 811 | 803 | 933 | | | | AUTRES EXIGIBILITES 25 |
| 9,757 | 10,267 | 10,340 | 10,135 | 10,335 | | | | TOTAL DES EXIGIBILITES 26 |
| 4,198 | 4,227 | 4,304 | 4,372 | 4,445 | | | | DETTE A LONG TERME |
| 195 | 206 | 232 | 221 | 235 | | | | OBLIGATIONS ET BILLETS 27 |
| 489 | 502 | 492 | 517 | 437 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 |
| 2,687 | 2,736 | 2,792 | 2,930 | 3,118 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 |
| 146 | 137 | 135 | 146 | 134 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. 31 |
| 1,810 | 1,837 | 1,853 | 1,883 | 1,887 | | | | AUTRE PASSIF |
| 295 | 309 | 324 | 308 | 293 | | | | REDUCTIONS D'IMPOTS ACCUMULEES 32 |
| 197 | 196 | 185 | 182 | 181 | | | | PROVISIONS, GARANTIES, ETC. 33 |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES 34 |
| 19,774 | 20,417 | 20,657 | 20,694 | 21,065 | | | | TOTAL DU PASSIF 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 7,452 | 7,481 | 7,518 | 7,613 | 7,631 | | | | CAPITAL VERSE 36 |
| 13,431 | 13,667 | 13,827 | 13,908 | 14,005 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 |
| 174 | 174 | 167 | 151 | 153 | | | | EVALUATION 38 |
| 21,057 | 21,322 | 21,512 | 21,672 | 21,789 | | | | TOTAL DE LA PART DES ACTIONNAIRES 39 |
| 40,831 | 41,739 | 42,169 | 42,366 | 42,854 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 |

TABLE 22. TOTAL MANUFACTURING INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------------------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR ^R |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 10,727 | 11,925 | 11,573 | 12,875 | 47,100 | 11,830 | 12,889 | 12,417 | 13,506 | 50,642 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 13 | 23 | 18 | 47 | 101 | 16 | 21 | 15 | 51 | 103 |
| 3 COMPANIES OUTSIDE CANADA | 16 | 9 | 11 | 28 | 64 | 15 | 29 | 14 | 25 | 83 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 7 | 13 | 5 | 16 | 41 | 21 | 10 | 23 | 10 | 64 |
| 5 OTHER REVENUE | 64 | 68 | 79 | 102 | 313 | 77 | 77 | 73 | 108 | 335 |
| 6 TOTAL REVENUE | 10,827 | 12,038 | 11,686 | 13,068 | 47,619 | 11,959 | 13,026 | 12,542 | 13,700 | 51,227 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 9 | 5 | 6 | 7 | 27 | 3 | 4 | - | 4 | 11 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 9 | 6 | 7 | 7 | 29 | 8 | 10 | 7 | 7 | 32 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 3 | 4 | 3 | 2 | 12 | 3 | 3 | 4 | 2 | 12 |
| 7 DEPRECIATION..... | 331 | 354 | 341 | 365 | 1,391 | 351 | 364 | 356 | 372 | 1,443 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 29 | 50 | 32 | 41 | 152 | 42 | 38 | 30 | 42 | 152 |
| 9 OTHER CAPITALIZED INTANGIBLES | 5 | 8 | 7 | 8 | 28 | 6 | 7 | 6 | 5 | 24 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 10 | 11 | 15 | 10 | 46 | 12 | 13 | 12 | 17 | 54 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 242 | 322 | 257 | 357 | 1,178 | 314 | 368 | 284 | 338 | 1,304 |
| 12 DEFERRED TO FUTURE PERIODS | 10 | 16 | 22 | 28 | 76 | 18 | 22 | 26 | 38 | 104 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 14 | 22 | 14 | 26 | 76 | 18 | 28 | 15 | 13 | 74 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 9,796 | 10,736 | 10,555 | 11,611 | 42,698 | 10,712 | 11,575 | 11,370 | 12,273 | 45,930 |
| 15 TOTAL EXPENSES | 10,458 | 11,534 | 11,259 | 12,462 | 45,713 | 11,487 | 12,432 | 12,110 | 13,111 | 49,140 |
| 16 NET PROFIT OR LOSS | 369 | 504 | 427 | 606 | 1,906 | 472 | 594 | 432 | 589 | 2,087 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 11,809 | 11,885 | 12,054 | 12,239 | 11,809 | 12,434 | 12,684 | 12,981 | 13,203 | 12,434 |
| 18 DIVIDENDS DECLARED | -199 | -239 | -189 | -241 | -868 | -174 | -173 | -166 | -317 | -830 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -94 | -96 | -53 | -170 | -413 | -48 | -124 | -44 | -82 | -298 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 11,885 | 12,054 | 12,239 | 12,434 | 12,434 | 12,684 | 12,981 | 13,203 | 13,393 | 13,393 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 7 | 9 | 12 | 16 | 44 | 7 | 3 | 10 | 19 | 39 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 17 | 19 | 18 | 26 | 80 | 22 | 21 | 19 | 33 | 95 |
| 25 CAPITAL COST ALLOWANCE | 365 | 401 | 398 | 415 | 1,579 | 373 | 405 | 391 | 415 | 1,584 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 13 | 10 | 15 | 12 | 50 | 14 | 11 | 9 | 11 | 45 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 1 | - | 1 | 1 | 3 | 1 | - | - | 2 | 3 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 8 | 14 | 4 | 8 | 34 | 11 | 11 | 3 | 2 | 27 |
| 26 BASE PROFIT(1) | 977 | 1,232 | 1,070 | 1,344 | 4,623 | 1,172 | 1,386 | 1,098 | 1,305 | 4,961 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 22. ENSEMBLE DES INDUSTRIES MANUFACTURIERES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----------------|------------------|-----------------|--------------------|--------|----|-----|----|-------|--|
| I ^R | II ^R | III ^R | IV ^R | ANNEE ^R | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 12,042 | 13,445 | 12,734 | 13,653 | 51,874 | 12,884 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 18 | 18 | 24 | 53 | 113 | 23 | | | | | SOCIETES AU CANADA |
| 12 | 6 | 11 | 16 | 45 | 21 | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| 6 | 9 | -1 | 11 | 25 | 2 | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 78 | 76 | 74 | 97 | 325 | 80 | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 12,156 | 13,554 | 12,842 | 13,830 | 52,382 | 13,010 | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 5 | 3 | 2 | 9 | 19 | 4 | | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| 8 | 9 | 3 | 5 | 25 | 5 | | | | | 27 |
| 3 | 2 | 2 | 2 | 9 | 2 | | | | | FRAIS GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 28 |
| 378 | 389 | 414 | 399 | 1,580 | 400 | | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 29 |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 42 | 51 | 27 | 69 | 189 | 59 | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 8 | 6 | 8 | 8 | 30 | 8 | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| 13 | 13 | 14 | 27 | 67 | 17 | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 238 | 292 | 214 | 238 | 982 | 266 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 25 | 39 | 16 | 17 | 97 | 19 | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| 9 | 21 | 42 | 15 | 87 | 20 | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 11,053 | 12,295 | 11,749 | 12,619 | 47,716 | 11,834 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 11,782 | 13,120 | 12,491 | 13,408 | 50,801 | 12,634 | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 374 | 434 | 351 | 422 | 1,581 | 376 | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 13,393 | 13,431 | 13,667 | 13,827 | 13,393 | 13,908 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -247 | -191 | -190 | -322 | -950 | -207 | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | 3 | 3 | - | | | | | D'IMMOBILISATIONS |
| | | | 1 | 1 | - | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| -89 | -7 | -2 | -22 | -120 | -72 | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 13,431 | 13,667 | 13,827 | 13,908 | 13,908 | 14,005 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 6 | 7 | 11 | 31 | 55 | 10 | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| 18 | 20 | 25 | 28 | 91 | 26 | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 413 | 441 | 441 | 473 | 1,768 | 463 | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | MONTANTS CAPITALISES POUR |
| 12 | 10 | 5 | 9 | 36 | 7 | | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| | | | | | | | | | | 30 |
| 2 | 2 | 3 | - | 7 | 3 | | | | | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 31 |
| 1 | 1 | 3 | 16 | 21 | 1 | | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 32 |
| 1,045 | 1,194 | 1,028 | 1,083 | 4,350 | 1,107 | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

TABLE 23. TOTAL MANUFACTURING INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 6,707 | 6,928 | 7,139 | 7,328 | 7,471 | 7,644 | 7,797 | 7,819 |
| 12 INVENTORIES | 8,141 | 8,079 | 8,166 | 8,267 | 8,379 | 8,605 | 8,774 | 8,992 |
| 14 TOTAL CURRENT ASSETS | 18,078 | 18,215 | 18,536 | 18,756 | 18,969 | 19,462 | 19,814 | 19,894 |
| 18 TOTAL ASSETS | 36,583 | 37,059 | 37,564 | 37,992 | 38,471 | 39,325 | 39,951 | 40,536 |
| 72 SHORT-TERM BANK LOANS(1) | 2,922 | 2,912 | 2,883 | 2,960 | 2,845 | 3,106 | 3,208 | 3,370 |
| 21 SHORT-TERM LOANS | 201 | 132 | 146 | 139 | 127 | 164 | 180 | 183 |
| 73 ACCOUNTS PAYABLE(2) | 4,904 | 5,079 | 5,233 | 5,200 | 5,278 | 5,299 | 5,382 | 5,455 |
| 26 TOTAL CURRENT LIABILITIES | 8,707 | 8,811 | 8,976 | 9,002 | 9,022 | 9,342 | 9,554 | 9,761 |
| 36 TOTAL LIABILITIES | 17,795 | 17,986 | 18,310 | 18,449 | 18,539 | 19,071 | 19,416 | 19,616 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 11,302 | 11,611 | 11,959 | 12,186 | 12,474 | 12,536 | 12,858 | 12,790 |
| 47 TOTAL REVENUE | 11,416 | 11,731 | 12,093 | 12,333 | 12,616 | 12,685 | 13,005 | 12,936 |
| 49 DEPRECIATION | 338 | 352 | 340 | 363 | 357 | 360 | 355 | 372 |
| 79 DEPLETION AND AMORTIZATION | 147 | 168 | 163 | 161 | 161 | 154 | 162 | 159 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 258 | 287 | 287 | 338 | 342 | 328 | 317 | 317 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 18 | 16 | 22 | 16 | 27 | 23 | 26 | 28 |
| 80 OTHER DEDUCTIONS(3) | 10,330 | 10,573 | 10,903 | 11,048 | 11,296 | 11,391 | 11,762 | 11,676 |
| 57 TOTAL EXPENSES | 10,982 | 11,279 | 11,604 | 11,811 | 12,071 | 12,145 | 12,503 | 12,433 |
| 58 NET PROFIT OR LOSS | 426 | 463 | 476 | 525 | 544 | 548 | 493 | 507 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 704 | 767 | 783 | 881 | 916 | 902 | 829 | 845 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 23. ENSEMBLE DES INDUSTRIES MANUFACTURIERES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|--------|--------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 8,040 | 8,243 | 8,225 | 8,180 | 8,530 | | | | CERTAINS POSTES DU BILAN |
| 9,095 | 9,173 | 9,211 | 9,178 | 9,249 | | | | COMPTES A RECEVOIR 11 |
| 20,075 | 20,349 | 20,218 | 20,207 | 20,804 | | | | STOCKS 12 |
| 41,141 | 41,698 | 42,056 | 42,286 | 43,188 | | | | TOTAL DES DISPONIBILITES 14 |
| 3,424 | 3,463 | 3,544 | 3,439 | 3,300 | | | | TOTAL DE L'ACTIF 18 |
| 316 | 328 | 289 | 337 | 500 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 5,446 | 5,584 | 5,561 | 5,459 | 5,901 | | | | EMPRUNTS A COURT TERME 21 |
| 9,997 | 10,218 | 10,231 | 10,024 | 10,600 | | | | COMPTES A PAYER(2) 73 |
| 20,017 | 20,327 | 20,503 | 20,602 | 21,352 | | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 12,702 | 13,076 | 13,155 | 12,945 | 13,593 | | | | VENTES DE BIENS ET DE SERVICES 42 |
| 12,831 | 13,202 | 13,278 | 13,074 | 13,733 | | | | TOTAL DES REVENUS 47 |
| 383 | 384 | 415 | 398 | 406 | | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 163 | 165 | 161 | 189 | 66 | | | | EPUISEMENT ET AMMORTISSEMENT 79 |
| 257 | 261 | 249 | 209 | 289 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 35 | 39 | 15 | 9 | 28 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 11,653 | 12,085 | 12,157 | 12,028 | 12,473 | | | | AUTRES DEDUCTIONS(3) 80 |
| 12,389 | 12,815 | 12,868 | 12,732 | 13,282 | | | | TOTAL DES DEPENSES 57 |
| 438 | 397 | 397 | 347 | 435 | | | | BENEFICES NETS OU PERTES NETTES 58 |
| 733 | 702 | 659 | 568 | 778 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 24. Total Manufacturing Industries
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|-------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$1,000,000 | 17,870 | 18,304 | 18,642 | 18,779 | 18,734 | 19,572 | 19,933 | 19,908 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 8,522 | 8,833 | 9,052 | 9,104 | 8,808 | 9,375 | 9,654 | 9,851 |
| 4 Working capital | " | 9,348 | 9,471 | 9,590 | 9,675 | 9,926 | 10,197 | 10,279 | 10,057 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 18,467 | 19,797 | 19,024 | 19,331 | 19,457 | 19,807 | 20,141 | 20,741 |
| 7 Capital employed | " | 27,815 | 28,268 | 28,614 | 29,006 | 29,383 | 30,004 | 30,420 | 30,798 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 9,074 | 9,207 | 9,352 | 9,443 | 9,517 | 9,775 | 9,891 | 9,845 |
| 10 Shareholders' equity | " | 18,741 | 19,061 | 19,262 | 19,563 | 19,866 | 20,229 | 20,529 | 20,953 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 47 | — | 21 | — | — | 333 | 173 | — |
| 12 Long-term debt | " | 11 | 30 | — | — | 120 | 72 | 42 | 14 |
| 13 Shareholders' and affiliated companies' investments | " | 72 | 144 | 135 | 130 | — | 175 | 113 | 142 |
| 14 Current operations | " | 516 | 889 | 679 | 1,021 | 538 | 515 | 578 | 1,204 |
| 15 Net decrease in investments | " | — | — | 25 | 42 | 62 | — | — | — |
| 16 Total sources | " | 646 | 1,063 | 860 | 1,193 | 720 | 1,095 | 906 | 1,360 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 199 | 239 | 189 | 241 | 174 | 173 | 163 | 317 |
| 18 Investments | " | 152 | 23 | — | — | — | 246 | 41 | 193 |
| 19 Property, plant, equipment and other assets | " | 397 | 747 | 619 | 761 | 567 | 661 | 690 | 768 |
| 20 Net decrease in short-term loans | " | — | 24 | — | 77 | 77 | — | — | 11 |
| 21 Net decrease in long-term debt | " | — | — | 18 | 38 | — | — | — | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | 5 | — | — | — |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 748 | 1,033 | 826 | 1,117 | 823 | 1,080 | 894 | 1,289 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 2.10 | 2.07 | 2.06 | 2.06 | 2.13 | 2.09 | 2.06 | 2.02 |
| 26 Current assets to total assets | % | 49.18 | 49.34 | 49.49 | 49.28 | 49.05 | 49.70 | 49.74 | 48.98 |
| 27 Total liabilities to total assets | % | 48.42 | 48.62 | 48.86 | 48.67 | 47.98 | 48.63 | 48.77 | 48.45 |
| 28 Property, plant and equipment to total assets | % | 41.51 | 41.35 | 41.18 | 41.36 | 41.60 | 40.68 | 40.52 | 40.84 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 5.06 | 6.06 | 7.55 | 11.29 | 10.28 | 8.08 | 7.29 | 4.90 |
| 30 % change in net profit from the previous year | % | 1.93 | 14.29 | 7.83 | 25.99 | 27.91 | 17.86 | 1.17 | - 2.81 |
| 31 \$ change in net profit from the previous year | \$1,000,000 | 7 | 63 | 31 | 125 | 103 | 90 | 5 | - 17 |
| 32 Depreciation and depletion charges to sales | % | 3.40 | 3.45 | 3.28 | 3.22 | 3.33 | 3.14 | 3.12 | 3.06 |
| 33 Net operating profit to sales | % | 4.86 | 6.11 | 5.12 | 6.20 | 5.71 | 6.57 | 4.97 | 5.71 |
| 34 Other revenue to sales | % | 0.93 | 0.95 | 0.98 | 1.50 | 1.09 | 1.06 | 1.01 | 1.44 |
| 35 Net profit before income taxes to sales | % | 5.79 | 7.06 | 6.10 | 7.70 | 6.80 | 7.63 | 5.98 | 7.14 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 3.77 | 3.99 | 3.98 | 4.31 | 4.36 | 4.37 | 3.83 | 3.96 |
| 37 Rate of return on capital employed | % | 6.11 | 6.56 | 6.66 | 7.24 | 7.39 | 7.31 | 6.49 | 6.59 |
| 38 Ratio of sales to accounts receivable | | 1.69 | 1.68 | 1.68 | 1.66 | 1.67 | 1.64 | 1.65 | 1.64 |
| 39 Ratio of sales to inventories | | 1.39 | 1.44 | 1.46 | 1.47 | 1.49 | 1.46 | 1.47 | 1.42 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 24. Ensemble des industries manufacturières

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|---------|---------|---------|---------|--------|-----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 19,820 | 20,463 | 20,347 | 20,220 | 20,534 | | | | \$'000,000 Disponibilités 1 |
| 9,757 | 10,267 | 10,340 | 10,112 | 10,335 | | | | " Déduire |
| 10,063 | 10,196 | 10,007 | 10,108 | 10,199 | | | | " Exigibilités 2 |
| | | | | | | | | " Fonds de roulement 3 |
| | | | | | | | | " Ajouter |
| 21,011 | 21,276 | 21,822 | 22,146 | 22,320 | | | | " Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. 4 |
| 31,074 | 31,472 | 31,829 | 32,254 | 32,519 | | | | " Capital investi 5 |
| | | | | | | | | " Déduire |
| 10,017 | 10,150 | 10,317 | 10,559 | 10,730 | | | | " Dette à long terme et autre passif 6 |
| 21,057 | 21,322 | 21,512 | 21,695 | 21,789 | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| 205 | 145 | 114 | — | 22 | | | | " Emprunts à court terme 8 |
| 85 | 40 | 107 | 81 | — | | | | " Dette à long terme 9 |
| 91 | 76 | 84 | 231 | 172 | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| 277 | 664 | 723 | 1,295 | 639 | | | | " Opérations courantes 11 |
| — | — | — | — | — | | | | " Diminution nette dans les placements 12 |
| 658 | 925 | 1,028 | 1,607 | 833 | | | | " Total de la provenance 13 |
| | | | | | | | | Emploi |
| 247 | 187 | 190 | 322 | 207 | | | | " Dividendes 14 |
| 2 | 77 | 13 | 14 | 123 | | | | " Placements 15 |
| 632 | 705 | 857 | 797 | 631 | | | | " Immobilisations et autre actif 16 |
| — | — | — | 248 | — | | | | " Diminution nette dans les emprunts à court terme 17 |
| — | — | — | — | — | | | | " Diminution nette dans la dette à long terme 18 |
| — | — | — | — | — | | | | " Diminution nette dans les placements des actionnaires et des sociétés affiliées. 19 |
| — | — | — | — | — | | | | " Opérations courantes 20 |
| 881 | 969 | 1,060 | 1,381 | 961 | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.03 | 1.99 | 1.97 | 2.00 | 1.99 | | | | Rapport du fonds de roulement 22 |
| 48.54 | 49.03 | 48.25 | 47.73 | 47.92 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 48.43 | 48.92 | 48.99 | 48.79 | 49.16 | | | | % Total du passif par rapport au total de l'actif 24 |
| 41.01 | 40.65 | 41.18 | 41.65 | 41.42 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 1.79 | 4.31 | 2.55 | 1.09 | 1.07 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| - 20.76 | - 27.27 | - 18.75 | - 28.35 | 0.53 | | | | % Variation en % des bénéfices nets par rapport à l'année précédente. 27 |
| — | 98 | — | 162 | — | 167 | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 27 |
| 3.56 | 3.32 | 3.53 | 3.49 | 3.62 | | | | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. 28 |
| 4.34 | 4.85 | 3.71 | 3.66 | 4.15 | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 0.95 | 0.80 | 0.85 | 1.30 | 0.98 | | | | % Autres revenus par rapport aux ventes 30 |
| 5.29 | 5.65 | 4.56 | 4.96 | 5.13 | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 3.45 | 3.04 | 3.02 | 2.68 | 3.18 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 5.63 | 5.04 | 4.99 | 4.30 | 5.30 | | | | % Taux de rendement du capital investi 33 |
| 1.58 | 1.59 | 1.60 | 1.58 | 1.59 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.40 | 1.43 | 1.43 | 1.41 | 1.47 | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 25. FOOD AND BEVERAGE INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|-------|--------|-------|--------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 93 | 98 | 118 | 108 | 91 | 90 | 112 | 98 |
| 2 | 25 | 18 | 21 | 20 | 25 | 31 | 28 | 15 |
| 3 | 12 | 10 | 8 | 19 | 22 | 16 | 20 | 14 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 55 | 59 | 47 | 52 | 77 | 38 | 46 | 24 |
| 5 | 1 | 1 | 2 | 1 | 1 | 2 | 2 | 2 |
| 6 | 18 | 15 | 14 | 14 | 9 | 7 | 7 | 5 |
| 7 | 12 | 10 | 13 | 8 | 7 | 10 | 9 | 9 |
| 8 | 53 | 49 | 54 | 40 | 51 | 54 | 50 | 56 |
| 9 | 76 | 73 | 84 | 65 | 56 | 82 | 56 | 48 |
| 10 | 31 | 28 | 28 | 40 | 26 | 17 | 15 | 18 |
| 11 | 565 | 605 | 653 | 637 | 598 | 668 | 673 | 699 |
| 12 | 1,056 | 1,047 | 1,124 | 1,185 | 1,137 | 1,121 | 1,190 | 1,220 |
| 13 | 78 | 91 | 86 | 87 | 90 | 97 | 90 | 64 |
| 14 | 2,075 | 2,104 | 2,252 | 2,276 | 2,190 | 2,233 | 2,298 | 2,272 |
| 15 | 646 | 632 | 629 | 629 | 645 | 664 | 668 | 692 |
| 16 | 1,434 | 1,514 | 1,511 | 1,533 | 1,559 | 1,586 | 1,611 | 1,646 |
| 17 | 84 | 104 | 122 | 141 | 143 | 145 | 174 | 158 |
| 18 | 4,239 | 4,354 | 4,514 | 4,579 | 4,537 | 4,628 | 4,751 | 4,768 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 1,388 | 1,433 | 1,440 | 1,441 | 1,449 | 1,468 | 1,569 | 1,534 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 439 | 458 | 461 | 490 | 465 | 472 | 490 | 500 |
| 21 | 15 | 12 | 17 | 27 | 17 | 16 | 20 | 15 |
| 22 | 14 | 18 | 38 | 38 | 24 | 30 | 62 | 74 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 128 | 132 | 132 | 142 | 121 | 117 | 116 | 111 |
| 24 | 408 | 453 | 520 | 485 | 470 | 499 | 514 | 521 |
| 25 | 44 | 46 | 56 | 53 | 48 | 60 | 52 | 56 |
| 26 | 1,048 | 1,119 | 1,224 | 1,235 | 1,145 | 1,194 | 1,254 | 1,277 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 343 | 345 | 339 | 319 | 316 | 311 | 315 | 310 |
| 28 | 31 | 35 | 34 | 34 | 36 | 36 | 41 | 41 |
| 29 | 62 | 68 | 80 | 103 | 111 | 116 | 129 | 132 |
| 30 | 181 | 193 | 230 | 232 | 226 | 234 | 225 | 224 |
| 31 | 39 | 12 | 11 | 12 | 10 | 11 | 11 | 5 |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 106 | 118 | 115 | 119 | 123 | 130 | 141 | 133 |
| 33 | 9 | 11 | 10 | 9 | 7 | 11 | 11 | 15 |
| 34 | 4 | 7 | 7 | 16 | 22 | 19 | 21 | 18 |
| 35 | 1,823 | 1,908 | 2,050 | 2,079 | 1,996 | 2,062 | 2,148 | 2,155 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 673 | 742(1) | 743 | 783(1) | 785 | 790 | 791 | 788 |
| 37 | 1,708 | 1,669 | 1,688 | 1,683 | 1,720 | 1,740 | 1,775 | 1,787 |
| 38 | 35 | 35 | 33 | 34 | 36 | 36 | 37 | 38 |
| 39 | 2,416 | 2,446 | 2,464 | 2,500 | 2,541 | 2,566 | 2,603 | 2,613 |
| 40 | 4,239 | 4,354 | 4,514 | 4,579 | 4,537 | 4,628 | 4,751 | 4,768 |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 25. INDUSTRIE DES ALIMENTS ET BOISSONS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 86 | 73 | 94 | 104 | 116 | | | | ENCAISSE ET DEPOTS |
| 18 | 17 | 16 | 36 | 36 | | | | DOLLARS CANADIENS |
| 8 | 10 | 9 | 13 | 18 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVISES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 35 | 33 | 33 | 30 | 28 | | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 2 | 2 | 1 | 2 | 1 | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 5 | 5 | 4 | 4 | 4 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 7 | 7 | 5 | 4 | 5 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 60 | 68 | 67 | 73 | 62 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 50 | 52 | 49 | 37 | 51 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 20 | 27 | 25 | 30 | 28 | | | | EN VALEURS ETRANGERES |
| 677 | 769 | 770 | 752 | 706 | | | | COMPTES A RECEVOIR |
| 1,198 | 1,186 | 1,224 | 1,297 | 1,267 | | | | STOCKS |
| 65 | 74 | 70 | 67 | 69 | | | | AUTRES DISPONIBILITES |
| 2,231 | 2,323 | 2,367 | 2,449 | 2,391 | | | | TOTAL DES DISPONIBILITES |
| 657 | 639 | 656 | 661 | 672 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 1,712 | 1,726 | 1,740 | 1,785 | 1,812 | | | | IMMOBILISATIONS (NETTES) |
| 158 | 173 | 166 | 178 | 171 | | | | AUTRE ACTIF |
| 4,758 | 4,861 | 4,929 | 5,073 | 5,046 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 1,526 | 1,570 | 1,578 | 1,603 | 1,647 | | | | AMMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 467 | 477 | 491 | 474 | 437 | | | | EMPRUNTS BANCAIRES |
| 7 | 18 | 26 | 41 | 37 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 69 | 89 | 81 | 133 | 141 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 88 | 84 | 80 | 92 | 77 | | | | COMPTES A PAYER |
| 491 | 538 | 564 | 558 | 544 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 76 | 87 | 66 | 65 | 69 | | | | COMPTES A PAYER DE COMMERCE |
| 1,198 | 1,293 | 1,308 | 1,363 | 1,305 | | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 333 | 334 | 349 | 369 | 367 | | | | DETTE A LONG TERME |
| 48 | 48 | 50 | 44 | 49 | | | | OBLIGATIONS ET BILLETTS |
| 133 | 126 | 123 | 135 | 135 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 225 | 209 | 204 | 211 | 213 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 7 | 6 | 6 | 11 | 10 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 139 | 139 | 139 | 147 | 154 | | | | AUTRE PASSIF |
| 16 | 13 | 12 | 12 | 14 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 22 | 21 | 20 | 20 | 20 | | | | PROVISIONS, GARANTIES, ETC. |
| 2,121 | 2,189 | 2,211 | 2,312 | 2,267 | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 794 | 797 | 798 | 803 | 803 | | | | CAPITAL VERSE |
| 1,805 | 1,838 | 1,884 | 1,922 | 1,939 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 38 | 37 | 36 | 36 | 37 | | | | EVALUATION |
| 2,637 | 2,672 | 2,718 | 2,761 | 2,779 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 4,758 | 4,861 | 4,929 | 5,073 | 5,046 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 26. FOOD AND BEVERAGE INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 1,789 | 1,872 | 2,168 | 2,004 | 7,833 | 1,936 | 1,987 | 2,192 | 2,270 | 8,385 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 4 | 4 | 4 | 3 | 15 | 5 | 5 | 3 | 20 | 33 |
| 3 COMPANIES OUTSIDE CANADA | 5 | 1 | 5 | 1 | 12 | 9 | 3 | 1 | 3 | 16 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 2 | 5 | 1 | 1 | 9 | 8 | - | - | 2 | 10 |
| 5 OTHER REVENUE | 10 | 8 | 12 | 13 | 43 | 10 | 12 | 11 | 12 | 45 |
| 6 TOTAL REVENUE | 1,810 | 1,890 | 2,190 | 2,022 | 7,912 | 1,968 | 2,007 | 2,207 | 2,307 | 8,489 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 32 | 37 | 38 | 37 | 144 | 39 | 36 | 37 | 40 | 152 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 1 | - | - | - | 1 | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | 2 | - | - | 2 | - | 1 | - | - | 1 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 2 | 1 | 5 | 1 | 2 | 2 | 2 | 7 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 43 | 44 | 49 | 59 | 195 | 45 | 50 | 61 | 65 | 221 |
| 12 DEFERRED TO FUTURE PERIODS | 3 | 1 | 3 | 3 | 10 | 2 | 1 | 2 | 3 | 8 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | -1 | - | 1 | 1 | 1 | - | - | - | -1 | -1 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 1,670 | 1,747 | 2,019 | 1,849 | 7,285 | 1,808 | 1,847 | 2,029 | 2,101 | 7,785 |
| 15 TOTAL EXPENSES | 1,749 | 1,832 | 2,112 | 1,950 | 7,643 | 1,895 | 1,937 | 2,131 | 2,210 | 8,173 |
| 16 NET PROFIT OR LOSS | 61 | 58 | 78 | 72 | 269 | 73 | 70 | 76 | 97 | 316 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,671 | 1,708 | 1,669 | 1,688 | 1,671 | 1,683 | 1,720 | 1,740 | 1,775 | 1,683 |
| 18 DIVIDENDS DECLARED | -34 | -50 | -52 | -27 | -163 | -32 | -18 | -24 | -61 | -135 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | 10 | -47 | -7 | -50 | -94 | -4 | -32 | -17 | -24 | -77 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,708 | 1,669 | 1,688 | 1,683 | 1,683 | 1,720 | 1,740 | 1,775 | 1,787 | 1,787 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 2 | 2 | 6 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | 1 | 1 | - | - | - | 4 | 4 |
| 25 CAPITAL COST ALLOWANCE | 36 | 40 | 43 | 39 | 158 | 37 | 34 | 36 | 35 | 142 |
| 26 BASE PROFIT(1) | 133 | 133 | 165 | 167 | 598 | 146 | 154 | 173 | 178 | 651 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 26. INDUSTRIE DES ALIMENTS ET BOISSONS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 2,058 | 2,214 | 2,353 | 2,433 | 9,058 | 2,174 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 27. FOOD AND BEVERAGE INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 602 | 590 | 635 | 632 | 637 | 652 | 654 | 694 |
| 12 INVENTORIES | 1,070 | 1,085 | 1,113 | 1,143 | 1,150 | 1,162 | 1,179 | 1,176 |
| 14 TOTAL CURRENT ASSETS | 2,125 | 2,145 | 2,209 | 2,228 | 2,240 | 2,275 | 2,253 | 2,227 |
| 18 TOTAL ASSETS | 4,293 | 4,380 | 4,474 | 4,536 | 4,595 | 4,654 | 4,709 | 4,726 |
| 72 SHORT-TERM BANK LOANS(1) | 467 | 482 | 481 | 489 | 496 | 500 | 511 | 489 |
| 21 SHORT-TERM LOANS | 17 | 19 | 31 | 36 | 30 | 33 | 50 | 68 |
| 73 ACCOUNTS PAYABLE(2) | 573 | 590 | 620 | 615 | 630 | 621 | 601 | 619 |
| 26 TOTAL CURRENT LIABILITIES | 1,097 | 1,139 | 1,191 | 1,193 | 1,200 | 1,214 | 1,221 | 1,232 |
| 36 TOTAL LIABILITIES | 1,871 | 1,932 | 2,014 | 2,037 | 2,050 | 2,089 | 2,109 | 2,111 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 1,891 | 1,916 | 2,081 | 1,933 | 2,051 | 2,033 | 2,105 | 2,186 |
| 47 TOTAL REVENUE | 1,909 | 1,937 | 2,108 | 1,946 | 2,080 | 2,057 | 2,126 | 2,216 |
| 49 DEPRECIATION | 33 | 37 | 38 | 36 | 40 | 36 | 36 | 39 |
| 79 DEPLETION AND AMORTIZATION | 1 | 2 | - | - | - | 1 | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 50 | 47 | 46 | 51 | 53 | 54 | 58 | 56 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 3 | 1 | 3 | 3 | 2 | 1 | 2 | 3 |
| 80 OTHER DEDUCTIONS(3) | 1,752 | 1,782 | 1,950 | 1,796 | 1,901 | 1,885 | 1,960 | 2,036 |
| 57 TOTAL EXPENSES | 1,839 | 1,869 | 2,037 | 1,887 | 1,997 | 1,977 | 2,056 | 2,134 |
| 58 NET PROFIT OR LOSS | 71 | 67 | 69 | 63 | 85 | 80 | 68 | 86 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 123 | 115 | 119 | 119 | 137 | 134 | 127 | 147 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 27. INDUSTRIE DES ALIMENTS ET BOISSONS

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 722 | 750 | 748 | 747 | 753 | | | | CERTAINS POSTES DU BILAN |
| 1,211 | 1,230 | 1,212 | 1,251 | 1,281 | | | | COMPTES A RECEVOIR 11 |
| 2,281 | 2,366 | 2,320 | 2,403 | 2,444 | | | | STOCKS 12 |
| 4,819 | 4,887 | 4,884 | 5,031 | 5,110 | | | | TOTAL DES DISPONIBILITES 14 |
| 488 | 507 | 516 | 491 | 489 | | | | TOTAL DE L'ACTIF 18 |
| 90 | 101 | 64 | 121 | 186 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 617 | 626 | 615 | 637 | 661 | | | | EMPRUNTS A COURT TERME 21 |
| 1,257 | 1,315 | 1,273 | 1,315 | 1,370 | | | | COMPTES A PAYER(2) 73 |
| 2,179 | 2,217 | 2,170 | 2,266 | 2,330 | | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 2,181 | 2,268 | 2,259 | 2,341 | 2,305 | | | | VENTES DE BIENS ET DE SERVICES 42 |
| 2,200 | 2,290 | 2,283 | 2,357 | 2,328 | | | | TOTAL DES REVENUS 47 |
| 39 | 39 | 43 | 40 | 40 | | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 1 | - | - | 1 | - | | | | EPUISEMENT ET AMORTISSEMENT 79 |
| 46 | 55 | 55 | 51 | 45 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 4 | 5 | 1 | 1 | 7 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 2,040 | 2,113 | 2,112 | 2,200 | 2,158 | | | | AUTRES DEDUCTIONS(3) 80 |
| 2,132 | 2,212 | 2,210 | 2,292 | 2,251 | | | | TOTAL DES DEPENSES 57 |
| 67 | 77 | 71 | 71 | 75 | | | | BENEFICES NETS OU PERTES NETTES 58 |
| 114 | 137 | 127 | 125 | 124 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 28. Food and Beverage Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|--------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 2,075 | 2,104 | 2,252 | 2,276 | 2,190 | 2,233 | 2,298 | 2,272 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 1,048 | 1,119 | 1,224 | 1,235 | 1,145 | 1,194 | 1,254 | 1,277 |
| 4 Working capital | " | 1,027 | 985 | 1,028 | 1,041 | 1,045 | 1,039 | 1,044 | 995 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 2,164 | 2,250 | 2,262 | 2,303 | 2,347 | 2,395 | 2,453 | 2,496 |
| 7 Capital employed | " | 3,191 | 3,235 | 3,290 | 3,344 | 3,392 | 3,434 | 3,497 | 3,491 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 775 | 789 | 826 | 844 | 851 | 868 | 894 | 878 |
| 10 Shareholders' equity | " | 2,416 | 2,446 | 2,464 | 2,500 | 2,541 | 2,566 | 2,603 | 2,613 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | — | 17 | 27 | 35 | — | 10 | 52 | 14 |
| 12 Long-term debt | " | — | 9 | 5 | — | 7 | — | 20 | — |
| 13 Shareholders' and affiliated companies' investments | " | 18 | 51 | 35 | 46 | — | 5 | — | — |
| 14 Current operations | " | 149 | 101 | 65 | 18 | 158 | 82 | 55 | 101 |
| 15 Net decrease in investments | " | — | 19 | — | 17 | — | — | 20 | — |
| 16 Total sources | " | 167 | 197 | 132 | 116 | 165 | 97 | 147 | 115 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 34 | 50 | 52 | 27 | 32 | 18 | 24 | 61 |
| 18 Investments | " | 20 | — | 4 | — | 24 | 5 | — | 3 |
| 19 Property, plant, equipment and other assets | " | 60 | 151 | 55 | 89 | 67 | 73 | 94 | 65 |
| 20 Net decrease in short-term loans | " | 46 | — | — | — | 49 | — | — | — |
| 21 Net decrease in long-term debt | " | 8 | — | — | — | — | 2 | — | 3 |
| 22 Net decrease in shareholders' and affiliated companies' investments. | " | — | — | — | — | 2 | — | 6 | 16 |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 168 | 201 | 111 | 116 | 174 | 98 | 124 | 148 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.98 | 1.88 | 1.84 | 1.84 | 1.91 | 1.87 | 1.83 | 1.78 |
| 26 Current assets to total assets | % | 48.95 | 48.32 | 49.89 | 49.70 | 48.27 | 48.25 | 48.37 | 47.65 |
| 27 Total liabilities to total assets | % | 43.00 | 43.82 | 45.41 | 45.40 | 43.99 | 44.55 | 45.21 | 45.20 |
| 28 Property, plant and equipment to total assets | % | 33.83 | 34.77 | 33.47 | 33.48 | 34.36 | 34.27 | 33.91 | 34.52 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 1.30 | - 0.32 | 7.75 | 5.86 | 8.22 | 6.14 | 1.11 | 13.27 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 15 | 9 | - 2 | - 6 | 12 | 12 | - 2 | 25 |
| 32 Depreciation and depletion charges to sales | % | 1.84 | 2.08 | 1.75 | 1.85 | 2.01 | 1.86 | 1.69 | 1.76 |
| 33 Net operating profit to sales | % | 4.81 | 4.54 | 4.98 | 5.79 | 4.55 | 5.08 | 5.66 | 5.64 |
| 34 Other revenue to sales | % | 1.17 | 0.96 | 1.02 | 0.90 | 1.65 | 1.01 | 0.68 | 1.63 |
| 35 Net profit before income taxes to sales | % | 5.98 | 5.50 | 6.00 | 6.69 | 6.20 | 6.09 | 6.34 | 7.27 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 3.75 | 3.50 | 3.32 | 3.26 | 4.14 | 3.94 | 3.23 | 3.93 |
| 37 Rate of return on capital employed | % | 8.89 | 8.27 | 8.41 | 7.54 | 10.01 | 9.30 | 7.80 | 9.85 |
| 38 Ratio of sales to accounts receivable | | 3.14 | 3.25 | 3.28 | 3.06 | 3.22 | 3.12 | 3.22 | 3.15 |
| 39 Ratio of sales to inventories | | 1.77 | 1.77 | 1.87 | 1.69 | 1.78 | 1.75 | 1.79 | 1.86 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 28. Industrie des aliments et boissons

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 2,231 | 2,323 | 2,367 | 2,449 | 2,391 | | | | \$'000,000 Disponibilités 1 |
| 1,198 | 1,293 | 1,308 | 1,363 | 1,305 | | | | <u>Déduire</u> |
| 1,033 | 1,030 | 1,059 | 1,086 | 1,086 | | | | Exigibilités 2 |
| | | | | | | | | Fonds de roulement 3 |
| 2,527 | 2,538 | 2,562 | 2,624 | 2,655 | | | | <u>Ajouter</u> |
| 3,560 | 3,568 | 3,621 | 3,710 | 3,741 | | | | Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. 4 |
| 923 | 896 | 903 | 949 | 962 | | | | Capital investi 5 |
| 2,637 | 2,672 | 2,718 | 2,761 | 2,779 | | | | <u>Déduire</u> |
| | | | | | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | 40 | 14 | 52 | - | | | | Emprunts à court terme 8 |
| 30 | - | 13 | 28 | 2 | | | | Dettes à long terme 9 |
| 13 | - | - | 18 | - | | | | Placements des actionnaires et des sociétés affiliées 10 |
| 114 | 66 | 85 | 95 | 162 | | | | Opérations courantes 11 |
| 18 | 5 | - | 3 | - | | | | Diminution nette dans les placements 12 |
| 175 | 111 | 112 | 196 | 164 | | | | Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 36 | 40 | 28 | 69 | 41 | | | | Dividendes 14 |
| - | - | 8 | - | 11 | | | | Placements 15 |
| 109 | 65 | 52 | 93 | 61 | | | | Immobilisations et autre actif 16 |
| 45 | - | - | - | 34 | | | | Diminution nette dans les emprunts à court terme 17 |
| - | 5 | - | - | - | | | | Diminution nette dans la dette à long terme 18 |
| - | 13 | 5 | - | - | | | | Diminution nette dans les placements des actionnaires et des sociétés affiliées. 19 |
| - | - | - | - | - | | | | Opérations courantes 20 |
| 190 | 123 | 93 | 162 | 147 | | | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.86 | 1.80 | 1.81 | 1.80 | 1.83 | | | | Rapport du fonds de roulement 22 |
| 46.89 | 47.79 | 48.02 | 48.28 | 47.38 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 44.58 | 45.03 | 44.86 | 45.57 | 44.93 | | | | % Total du passif par rapport au total de l'actif 24 |
| 35.98 | 35.51 | 35.30 | 35.19 | 35.91 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 6.30 | 11.42 | 7.34 | 7.18 | 5.64 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année précédente. 27 |
| - 15 | - 2 | 3 | - 17 | 7 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 27 |
| 1.90 | 1.76 | 1.87 | 1.73 | 1.79 | | | | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. 28 |
| 3.84 | 4.79 | 5.06 | 4.81 | 3.86 | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 1.07 | 0.81 | 0.81 | 0.94 | 1.20 | | | | % Autres revenus par rapport aux ventes 30 |
| 4.91 | 5.60 | 5.87 | 5.75 | 5.06 | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 3.07 | 3.40 | 3.14 | 3.03 | 2.99 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 7.52 | 8.62 | 7.86 | 7.64 | 6.95 | | | | % Taux de rendement du capital investi 33 |
| 3.02 | 3.02 | 3.02 | 3.13 | 2.89 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.80 | 1.84 | 1.86 | 1.87 | 1.70 | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 29. RUBBER INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 5 | 4 | 4 | 4 | 3 | 4 | 4 | 5 |
| 2 IN OTHER INSTITUTIONS | - | - | - | - | 1 | - | - | - |
| 3 FOREIGN CURRENCY | 2 | - | - | - | - | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | - | - | 1 | 2 | 2 | - | 1 | 1 |
| 5 CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 1 | 1 | 1 | 1 | 1 | 1 | 1 | - |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | - | - | - | - | - | - | - | - |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 10 IN FOREIGN SECURITIES | - | - | - | - | - | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 122 | 134 | 145 | 155 | 144 | 148 | 151 | 164 |
| 12 INVENTORIES | 180 | 178 | 170 | 177 | 185 | 189 | 189 | 190 |
| 13 OTHER CURRENT ASSETS | 4 | 5 | 6 | 3 | 3 | 4 | 5 | 4 |
| 14 TOTAL CURRENT ASSETS | 317 | 325 | 330 | 344 | 341 | 348 | 353 | 366 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 4 | 8 | 8 | 8 | 8 | 7 | 6 | 6 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 171 | 176 | 182 | 193 | 197 | 201 | 205 | 214 |
| 17 OTHER ASSETS | 4 | 6 | 8 | 4 | 4 | 5 | 5 | 4 |
| 18 TOTAL ASSETS | 496 | 515 | 528 | 549 | 550 | 561 | 569 | 590 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 220 | 230 | 228 | 233 | 202 | 216 | 244 | 245 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 86 | 88 | 97 | 97 | 103 | 98 | 108 | 107 |
| 21 OTHER BANK LOANS (FOREIGN) | - | 1 | - | - | - | - | - | - |
| 22 SHORT-TERM LOANS | 3 | 4 | 6 | 4 | 6 | 8 | 10 | 7 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 9 | 11 | 13 | 13 | 9 | 9 | 8 | 9 |
| 24 TRADE PAYABLES | 45 | 46 | 47 | 65 | 56 | 62 | 54 | 69 |
| 25 OTHER CURRENT LIABILITIES | 6 | 8 | 6 | 7 | 6 | 8 | 10 | 9 |
| 26 TOTAL CURRENT LIABILITIES | 149 | 158 | 169 | 186 | 180 | 185 | 190 | 201 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 70 | 70 | 69 | 65 | 65 | 64 | 63 | 61 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | - | - | - | - | - | - | - | - |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 16 | 16 | 12 | 16 | 21 | 23 | 25 | 25 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | - | - | - | - | - | 1 | 1 | - |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 13 | 13 | 14 | 13 | 13 | 15 | 15 | 16 |
| 33 PROVISIONS, GUARANTEES, ETC. | 1 | 1 | 3 | 1 | - | - | - | 1 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 251 | 260 | 269 | 283 | 281 | 290 | 296 | 305 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 68 | 68 | 68 | 68 | 68 | 69 | 68 | 69 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 177 | 187 | 191 | 198 | 201 | 202 | 205 | 216 |
| 38 APPRAISALS | - | - | - | - | - | - | - | - |
| 39 TOTAL SHAREHOLDERS' EQUITY | 245 | 255 | 259 | 266 | 269 | 271 | 273 | 285 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 496 | 515 | 528 | 549 | 550 | 561 | 569 | 590 |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 29. INDUSTRIE DU CAOUTCHOUC
 ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-----|-------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 4 | 3 | 6 | 6 | 3 | | | | ENCAISSE ET DEPOTS |
| - | - | - | - | - | | | | DOLLARS CANADIENS |
| - | 1 | - | - | - | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVISES ETRANGERES |
| 1 | - | 1 | 1 | 2 | | | | PLACEMENTS |
| - | - | - | - | - | | | | EN VALEURS CANADIENNES |
| - | - | - | - | - | | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 1 | 1 | 2 | 1 | 2 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 1 | 2 | 1 | 1 | 1 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| - | - | - | - | - | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| | | | | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 156 | 170 | 157 | 166 | 159 | | | | COMPTES A RECEVOIR |
| 202 | 196 | 191 | 190 | 204 | | | | STOCKS |
| 4 | 5 | 7 | 4 | 3 | | | | AUTRES DISPONIBILITES |
| 369 | 378 | 365 | 369 | 374 | | | | TOTAL DES DISPONIBILITES |
| 6 | 6 | 6 | 9 | 8 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 217 | 220 | 220 | 220 | 218 | | | | IMMOBILISATIONS (NETTES) |
| 4 | 4 | 4 | 6 | 4 | | | | AUTRE ACTIF |
| 596 | 608 | 595 | 604 | 604 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 250 | 254 | 259 | 258 | 261 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 126 | 125 | 108 | 106 | 110 | | | | EMPRUNTS BANCAIRES |
| - | - | - | - | - | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 16 | 22 | 15 | 17 | 16 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 4 | 6 | 7 | 11 | 7 | | | | EMPRUNTS A COURT TERME |
| 53 | 51 | 56 | 58 | 51 | | | | COMPTES A PAYER |
| 8 | 10 | 9 | 9 | 9 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 207 | 214 | 195 | 201 | 193 | | | | COMPTES A PAYER DE COMMERCE |
| 61 | 64 | 62 | 62 | 62 | | | | AUTRES EXIGIBILITES |
| 1 | 1 | 1 | 1 | 1 | | | | TOTAL DES EXIGIBILITES |
| - | - | - | - | - | | | | DETTE A LONG TERME |
| 27 | 25 | 26 | 22 | 22 | | | | OBLIGATIONS ET BILLETS |
| 1 | - | - | - | - | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| | | | | | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| | | | | | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 16 | 17 | 19 | 20 | 21 | | | | AUTRE PASSIF |
| 1 | 3 | 3 | 3 | 3 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | - | - | - | | | | PROVISIONS, GARANTIES, ETC. |
| 314 | 324 | 306 | 309 | 302 | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 69 | 69 | 69 | 81(1) | 92(1) | | | | TOTAL DU PASSIF |
| 213 | 215 | 220 | 214 | 210 | | | | PART DES ACTIONNAIRES |
| - | - | - | - | - | | | | CAPITAL VERSE |
| 282 | 284 | 289 | 295 | 302 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 596 | 608 | 595 | 604 | 604 | | | | EVALUATION |
| | | | | | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 30. RUBBER INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|------|------|-----|-----|-----|------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 173 | 206 | 195 | 231 | 805 | 200 | 232 | 208 | 247 | 887 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | - | - | - | - | - | - | - |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | - | 1 | - | - | 1 | 1 | - | - | 1 | 2 |
| 6 TOTAL REVENUE | 173 | 207 | 195 | 231 | 806 | 201 | 232 | 208 | 248 | 889 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 6 | 6 | 6 | 6 | 24 | 6 | 6 | 7 | 7 | 26 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | 1 | 1 | - | 2 | - | 1 | 1 | - | 2 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 3 | 5 | 5 | 10 | 23 | 5 | 9 | 6 | 11 | 31 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | 1 | 1 | 1 | 1 | 1 | 2 | 5 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 160 | 188 | 176 | 202 | 726 | 184 | 204 | 186 | 216 | 790 |
| 15 TOTAL EXPENSES | 169 | 200 | 188 | 219 | 776 | 196 | 221 | 201 | 236 | 854 |
| 16 NET PROFIT OR LOSS | 4 | 7 | 7 | 12 | 30 | 5 | 11 | 7 | 12 | 35 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 176 | 177 | 187 | 191 | 176 | 198 | 201 | 202 | 205 | 198 |
| 18 DIVIDENDS DECLARED | -1 | -2 | -2 | -1 | -6 | -1 | -1 | -1 | -1 | -4 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -2 | 5 | -1 | -4 | -2 | -1 | -9 | -3 | - | -13 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 177 | 187 | 191 | 198 | 198 | 201 | 202 | 205 | 216 | 216 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 6 | 7 | 7 | 8 | 28 | 7 | 8 | 8 | 8 | 31 |
| 26 BASE PROFIT(1) | 13 | 19 | 19 | 29 | 80 | 17 | 28 | 22 | 32 | 99 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 30. INDUSTRIE DU CAOUTCHOUC

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| REVENUS | | | | | | | | | | |
| 192 | 276 | 322 | 234 | 1,024 | 192 | | | | | VENTES DE BIENS ET DE SERVICES 1 |
| - | - | - | - | - | - | | | | | DIVIDENDES RECUS DE |
| - | - | - | - | - | - | | | | | SOCIETES AU CANADA 2 |
| - | - | - | - | - | - | | | | | SOCIETES HORS DU CANADA 3 |
| 1 | 1 | 1 | - | 3 | 1 | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 193 | 277 | 323 | 234 | 1,027 | 193 | | | | | AUTRES REVENUS 5 |
| | | | | | | | | | | TOTAL DES REVENUS 6 |
| DEPENSES | | | | | | | | | | |
| 7 | 9 | 11 | 7 | 34 | 7 | | | | | AMORTISSEMENT D'IMMOBILISATIONS 7 |
| - | - | - | - | - | - | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES 8 |
| - | 1 | 1 | - | 2 | 1 | | | | | AUTRES INTANGIBLES CAPITALISES 9 |
| 4 | 7 | 8 | 12 | 31 | 5 | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| - | 4 | 1 | 1 | 6 | 1 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE 11 |
| - | - | - | - | - | - | | | | | DIFFERES AUX PERIODES A VENIR 12 |
| 180 | 254 | 294 | 206 | 934 | 173 | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES 13 |
| 191 | 275 | 315 | 226 | 1,007 | 187 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. 14 |
| 2 | 2 | 8 | 8 | 20 | 6 | | | | | TOTAL DES DEPENSES 15 |
| 216 | 213 | 215 | 220 | 216 | 214 | | | | | BENEFICES NETS OU PERTES NETTES 16 |
| -4 | -1 | -1 | -1 | -7 | -1 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE 17 |
| - | - | - | 1 | 1 | - | | | | | DIVIDENDES DECLARES 18 |
| - | - | - | - | - | - | | | | | GAINS OU PERTES SUR VENTE |
| -1 | 1 | -2 | -14 | -16 | -9 | | | | | D'IMMOBILISATIONS 19 |
| 213 | 215 | 220 | 214 | 214 | 210 | | | | | DE VALEURS MOBILIERES 20 |
| - | - | - | 1 | 1 | - | | | | | AUTRES REGULARISATIONS 21 |
| - | - | - | - | - | 1 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE 22 |
| 7 | 9 | 11 | 7 | 34 | 8 | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 13 | 23 | 29 | 27 | 92 | 19 | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 31. RUBBER INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 128 | 134 | 144 | 150 | 151 | 148 | 150 | 158 |
| 12 INVENTORIES | 175 | 176 | 173 | 181 | 179 | 187 | 193 | 195 |
| 14 TOTAL CURRENT ASSETS | 319 | 323 | 332 | 341 | 344 | 346 | 355 | 363 |
| 18 TOTAL ASSETS | 498 | 514 | 530 | 545 | 553 | 560 | 572 | 586 |
| 72 SHORT-TERM BANK LOANS(1) | 83 | 87 | 96 | 103 | 100 | 96 | 108 | 113 |
| 21 SHORT-TERM LOANS | 3 | 4 | 5 | 5 | 6 | 7 | 9 | 9 |
| 73 ACCOUNTS PAYABLE(2) | 58 | 58 | 64 | 68 | 70 | 73 | 66 | 68 |
| 26 TOTAL CURRENT LIABILITIES | 151 | 156 | 172 | 182 | 182 | 183 | 193 | 197 |
| 36 TOTAL LIABILITIES | 251 | 258 | 271 | 283 | 281 | 288 | 299 | 304 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 196 | 197 | 197 | 214 | 227 | 220 | 211 | 228 |
| 47 TOTAL REVENUE | 196 | 197 | 198 | 213 | 228 | 220 | 212 | 229 |
| 49 DEPRECIATION | 6 | 6 | 6 | 6 | 6 | 6 | 7 | 7 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 5 | 4 | 5 | 7 | 8 | 8 | 7 | 8 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | - | 1 | 1 | 1 | 1 |
| 80 OTHER DEDUCTIONS(3) | 177 | 180 | 179 | 191 | 203 | 195 | 190 | 205 |
| 57 TOTAL EXPENSES | 188 | 191 | 191 | 205 | 219 | 210 | 205 | 221 |
| 58 NET PROFIT OR LOSS | 7 | 6 | 7 | 9 | 9 | 10 | 7 | 9 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 13 | 11 | 12 | 16 | 21 | 20 | 14 | 18 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 31. INDUSTRIE DU CAOUTCHOUC

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-----|-----|------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN |
| 163 | 170 | 156 | 160 | 166 | | | | COMPTES A RECEVOIR |
| 196 | 194 | 195 | 194 | 197 | | | | STOCKS |
| 372 | 376 | 368 | 366 | 377 | | | | TOTAL DES DISPONIBILITES |
| 599 | 606 | 599 | 600 | 607 | | | | TOTAL DE L'ACTIF |
| 122 | 123 | 108 | 112 | 106 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 17 | 20 | 13 | 22 | 17 | | | | EMPRUNTS A COURT TERME |
| 61 | 59 | 67 | 60 | 62 | | | | COMPTES A PAYER(2) |
| 209 | 212 | 198 | 197 | 195 | | | | TOTAL DES EXIGIBILITES |
| 314 | 321 | 309 | 308 | 302 | | | | TOTAL DU PASSIF |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 218 | 261 | 328 | 216 | 218 | | | | VENTES DE BIENS ET DE SERVICES |
| 219 | 262 | 329 | 216 | 219 | | | | TOTAL DES REVENUS |
| 7 | 9 | 11 | 7 | 7 | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| - | - | - | - | - | | | | EPUISEMENT ET AMORTISSEMENT |
| 7 | 7 | 9 | 8 | 8 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. |
| - | 4 | 1 | - | 1 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES |
| 199 | 241 | 301 | 195 | 192 | | | | AUTRES DEDUCTIONS(3) |
| 213 | 260 | 322 | 212 | 209 | | | | TOTAL DES DEPENSES |
| 6 | 1 | 8 | 4 | 10 | | | | BENEFICES NETS OU PERTES NETTES |
| 11 | 12 | 17 | 15 | 22 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 32. Rubber Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 317 | 325 | 330 | 344 | 341 | 348 | 353 | 366 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 149 | 158 | 169 | 186 | 180 | 185 | 190 | 201 |
| 4 Working capital | " | 168 | 167 | 161 | 158 | 161 | 163 | 163 | 165 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 179 | 190 | 198 | 205 | 209 | 213 | 216 | 224 |
| 7 Capital employed | " | 347 | 357 | 359 | 363 | 370 | 376 | 379 | 389 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 102 | 102 | 100 | 97 | 101 | 105 | 106 | 104 |
| 10 Shareholders' equity | " | 245 | 255 | 259 | 266 | 269 | 271 | 273 | 285 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | 26 | 4 | 11 | — | 8 | — | 11 | — |
| 12 Long-term debt | " | — | 3 | — | — | — | — | — | — |
| 13 Shareholders' and affiliated companies' investments | " | — | — | — | 5 | 6 | 2 | 2 | — |
| 14 Current operations | " | — | 10 | 13 | 18 | — | 14 | — | 25 |
| 15 Net decrease in investments | " | 2 | — | — | — | — | 3 | — | 1 |
| 16 Total sources | " | 28 | 17 | 24 | 23 | 14 | 19 | 13 | 26 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 1 | 2 | 2 | 1 | 1 | 1 | 1 | 1 |
| 18 Investments | " | — | 4 | 1 | — | — | — | — | — |
| 19 Property, plant, equipment and other assets | " | 7 | 12 | 14 | 14 | 11 | 13 | 11 | 15 |
| 20 Net decrease in short-term loans | " | — | — | — | 3 | — | 4 | — | 3 |
| 21 Net decrease in long-term debt | " | 3 | — | 1 | 5 | — | 1 | 1 | 3 |
| 22 Net decrease in shareholders' and affiliated companies' investments. | " | 1 | 2 | 6 | — | — | — | — | 3 |
| 23 Current operations | " | 13 | — | — | — | 2 | — | — | — |
| 24 Total applications | " | 25 | 20 | 24 | 23 | 14 | 19 | 13 | 25 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 2.13 | 2.06 | 1.95 | 1.85 | 1.89 | 1.88 | 1.86 | 1.82 |
| 26 Current assets to total assets | % | 63.91 | 63.11 | 62.50 | 62.66 | 62.00 | 62.03 | 62.04 | 62.03 |
| 27 Total liabilities to total assets | % | 50.60 | 50.48 | 50.95 | 51.55 | 51.09 | 51.69 | 52.02 | 51.70 |
| 28 Property, plant and equipment to total assets | % | 34.48 | 34.17 | 34.47 | 35.15 | 35.82 | 35.83 | 36.03 | 36.27 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 12.34 | 8.99 | 3.17 | 11.59 | 15.61 | 12.62 | 6.67 | 6.93 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 1 | -1 | -1 | 1 | 1 | 4 | — | — |
| 32 Depreciation and depletion charges to sales | % | 3.47 | 2.91 | 3.08 | 2.60 | 3.00 | 2.59 | 3.36 | 2.83 |
| 33 Net operating profit to sales | % | 4.05 | 5.34 | 6.15 | 9.96 | 5.00 | 9.05 | 6.73 | 9.72 |
| 34 Other revenue to sales | % | — | 0.48 | — | — | 0.50 | — | — | 0.40 |
| 35 Net profit before income taxes to sales | % | 4.05 | 5.82 | 6.15 | 9.96 | 5.50 | 9.05 | 6.73 | 10.12 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 3.57 | 3.05 | 3.55 | 4.21 | 3.96 | 4.55 | 3.32 | 3.95 |
| 37 Rate of return on capital employed | % | 8.07 | 6.70 | 7.82 | 9.92 | 9.70 | 10.61 | 7.39 | 9.25 |
| 38 Ratio of sales to accounts receivable | | 1.53 | 1.47 | 1.37 | 1.43 | 1.50 | 1.49 | 1.41 | 1.44 |
| 39 Ratio of sales to inventories | | 1.12 | 1.12 | 1.14 | 1.18 | 1.27 | 1.18 | 1.09 | 1.17 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 32. Industrie du caoutchouc

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|-------|-------|--------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 369 | 378 | 365 | 369 | 374 | | | | \$'000,000 Disponibilités 1 |
| 207 | 214 | 195 | 201 | 193 | | | | " <u>Déduire</u> |
| 162 | 164 | 170 | 168 | 181 | | | | " Exigibilités 2 |
| 227 | 230 | 230 | 235 | 230 | | | | " Fonds de roulement 3 |
| 389 | 394 | 400 | 403 | 411 | | | | " <u>Ajouter</u> |
| 107 | 110 | 111 | 108 | 109 | | | | " Immobilisations, placements dans les sociétés filiales et |
| 282 | 284 | 289 | 295 | 302 | | | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 26 | 5 | — | — | 1 | | | | " Emprunts à court terme 8 |
| — | 3 | — | — | — | | | | " Dette à long terme 9 |
| 6 | — | 1 | 9 | 14 | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| — | 8 | 40 | 10 | — | | | | " Opérations courantes 11 |
| — | — | — | — | — | | | | " Diminution nette dans les placements 12 |
| 32 | 16 | 41 | 19 | 15 | | | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 4 | 1 | 1 | 1 | 1 | | | | " Dividendes 14 |
| — | — | 1 | 3 | 1 | | | | " Placements 15 |
| 11 | 12 | 12 | 12 | 6 | | | | " Immobilisations et autre actif 16 |
| — | — | 23 | 2 | — | | | | " Diminution nette dans les emprunts à court terme 17 |
| — | — | 2 | 1 | 1 | | | | " Diminution nette dans la dette à long terme 18 |
| — | 3 | — | — | — | | | | " Diminution nette dans les placements des actionnaires et des |
| 18 | — | — | — | 9 | | | | " sociétés affiliées. 19 |
| 33 | 16 | 39 | 19 | 18 | | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.78 | 1.77 | 1.87 | 1.84 | 1.94 | | | | Rapport du fonds de roulement 22 |
| 61.91 | 62.17 | 61.34 | 61.09 | 61.92 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 52.68 | 53.29 | 51.43 | 51.16 | 50.00 | | | | % Total du passif par rapport au total de l'actif 24 |
| 36.41 | 36.18 | 36.97 | 36.42 | 36.09 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| — 4.00 | 18.97 | 54.81 | — 5.26 | — | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| — 3 | — 9 | 1 | — 4 | 4 | | | | précédente. 27 |
| 3.65 | 3.26 | 3.42 | 2.99 | 3.65 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 2.60 | 4.35 | 4.97 | 8.97 | 5.73 | | | | précédente. 28 |
| 0.52 | 0.36 | 0.31 | — | 0.52 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 3.12 | 4.71 | 5.28 | 8.97 | 6.25 | | | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 2.75 | 0.38 | 2.44 | 1.85 | 4.61 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 6.15 | 2.03 | 7.98 | 3.97 | 9.71 | | | | % Taux de rendement du capital investi 33 |
| 1.34 | 1.54 | 2.10 | 1.35 | 1.31 | | | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.11 | 1.35 | 1.68 | 1.11 | 1.10 | | | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 33. TEXTILE INDUSTRIES(1)

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 50 | 52 | 60 | 62 | 52 | 49 | 48 | 47 |
| 2 | 5 | 2 | 3 | 4 | 7 | 4 | 6 | 4 |
| 3 | 6 | 7 | 7 | 7 | 7 | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 4 | 5 | 6 | 7 | 5 | 32 | 37 | 36 |
| 5 | 1 | 1 | 1 | 1 | 4 | 5 | 4 | 4 |
| 6 | 3 | 2 | 5 | 4 | 2 | 1 | 1 | 1 |
| 7 | 1 | 1 | - | 1 | - | - | - | - |
| 8 | 24 | 22 | 9 | 32 | 32 | 8 | 10 | 8 |
| 9 | 39 | 39 | 39 | 20 | 22 | 21 | 20 | 21 |
| 10 | 5 | 6 | 7 | 5 | 5 | 3 | 3 | 4 |
| 11 | 472 | 495 | 533 | 513 | 522 | 553 | 584 | 569 |
| 12 | 635 | 645 | 610 | 619 | 633 | 659 | 660 | 666 |
| 13 | 26 | 25 | 27 | 23 | 23 | 27 | 31 | 27 |
| 14 | 1,271 | 1,302 | 1,307 | 1,298 | 1,314 | 1,362 | 1,404 | 1,387 |
| 15 | 113 | 95 | 111 | 117 | 114 | 115 | 91 | 95 |
| 16 | 686 | 684 | 687 | 677 | 683 | 674 | 680 | 680 |
| 17 | 45 | 49 | 51 | 52 | 55 | 57 | 59 | 59 |
| 18 | 2,115 | 2,130 | 2,156 | 2,144 | 2,166 | 2,208 | 2,234 | 2,221 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 724 | 737 | 756 | 755 | 763 | 755 | 765 | 765 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 234 | 231 | 247 | 208 | 215 | 238 | 266 | 262 |
| 21 | 3 | 5 | 3 | 4 | 4 | 3 | 3 | 3 |
| 22 | 56 | 44 | 37 | 30 | 27 | 43 | 38 | 27 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 33 | 39 | 42 | 51 | 51 | 41 | 39 | 40 |
| 24 | 307 | 319 | 322 | 346 | 337 | 348 | 352 | 353 |
| 25 | 25 | 23 | 27 | 26 | 26 | 39 | 44 | 44 |
| 26 | 658 | 661 | 678 | 665 | 660 | 712 | 742 | 729 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 216 | 207 | 204 | 197 | 195 | 190 | 193 | 190 |
| 28 | 7 | 7 | 5 | 4 | 3 | 3 | 2 | 4 |
| 29 | 3 | 6 | 6 | 7 | 6 | 6 | 2 | 3 |
| 30 | 109 | 114 | 118 | 113 | 117 | 114 | 99 | 88 |
| 31 | 27 | 31 | 26 | 29 | 32 | 30 | 25 | 30 |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 69 | 71 | 76 | 74 | 72 | 72 | 76 | 74 |
| 33 | 9 | 9 | 6 | 7 | 9 | 12 | 7 | 6 |
| 34 | 4 | 4 | 3 | 3 | 3 | 4 | 5 | 4 |
| 35 | 1,102 | 1,110 | 1,122 | 1,099 | 1,097 | 1,143 | 1,151 | 1,128 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 382 | 380 | 382 | 382 | 383 | 382 | 386 | 392 |
| 37 | 625 | 634 | 646 | 657 | 680 | 676 | 690 | 695 |
| 38 | 6 | 6 | 6 | 6 | 6 | 7 | 7 | 6 |
| 39 | 1,013 | 1,020 | 1,034 | 1,045 | 1,069 | 1,065 | 1,083 | 1,093 |
| 40 | 2,115 | 2,130 | 2,156 | 2,144 | 2,166 | 2,208 | 2,234 | 2,221 |

(1) REFER TO STANDARD INDUSTRIAL CLASSIFICATION ON PAGE 246.

(2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 33. INDUSTRIE DU TEXTILE(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|-------|-----------------|-------|----|-----|----|--|
| I | II | III | IV ^R | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 42 | 39 | 38 | 44 | 43 | | | | ENCAISSE ET DEPOTS |
| 3 | 5 | 6 | 6 | 4 | | | | DOLLARS CANADIENS |
| - | - | - | - | 1 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 38 | 32 | 33 | 33 | 11 | | | | EN VALEURS CANADIENNES |
| 4 | 5 | 4 | 3 | 4 | | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 1 | - | 1 | - | 1 | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| - | - | - | - | - | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 13 | 9 | 10 | 11 | 32 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 24 | 22 | 17 | 17 | 9 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 4 | 8 | 4 | 6 | 7 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 589 | 612 | 643 | 614 | 632 | | | | COMPTES A RECEVOIR |
| 681 | 684 | 686 | 679 | 695 | | | | STOCKS |
| 29 | 30 | 31 | 29 | 29 | | | | AUTRES DISPONIBILITES |
| 1,428 | 1,446 | 1,473 | 1,442 | 1,468 | | | | TOTAL DES DISPONIBILITES |
| 73 | 72 | 108 | 116 | 128 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 690 | 694 | 699 | 701 | 689 | | | | IMMOBILISATIONS (NETTES) |
| 87 | 90 | 80 | 79 | 80 | | | | AUTRE ACTIF |
| 2,278 | 2,302 | 2,360 | 2,338 | 2,365 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 794 | 823 | 853 | 829 | 892 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 288 | 283 | 326 | 283 | 279 | | | | EMPRUNTS BANCAIRES |
| 2 | 2 | 3 | 1 | 4 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 41 | 48 | 32 | 34 | 54 | | | | EMPRUNTS A COURT TERME |
| 40 | 35 | 34 | 36 | 38 | | | | COMPTES A PAYER |
| 361 | 370 | 390 | 390 | 383 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| | | | | | | | | COMPTES A PAYER DE COMMERCE |
| 34 | 44 | 42 | 51 | 58 | | | | AUTRES EXIGIBILITES |
| 766 | 782 | 827 | 795 | 816 | | | | TOTAL DES EXIGIBILITES |
| 191 | 188 | 186 | 184 | 186 | | | | DETTE A LONG TERME |
| 5 | 4 | 6 | 10 | 10 | | | | OBLIGATIONS ET BILLETS |
| 4 | 5 | 6 | 6 | 8 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 88 | 99 | 120 | 122 | 137 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 33 | 34 | 35 | 27 | 31 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 76 | 75 | 71 | 74 | 55 | | | | AUTRE PASSIF |
| 7 | 8 | 8 | 9 | 7 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 4 | 4 | 4 | 4 | 4 | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 1,174 | 1,199 | 1,263 | 1,231 | 1,254 | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 401 | 392(2) | 390 | 381(2) | 382 | | | | CAPITAL VERSE |
| 698 | 705 | 705 | 723 | 726 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 5 | 6 | 2 | 3 | 3 | | | | EVALUATION |
| 1,104 | 1,103 | 1,097 | 1,107 | 1,111 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 2,278 | 2,302 | 2,360 | 2,338 | 2,365 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) PRIERE DE SE REFERER A LA CLASSIFICATION TYPE DES INDUSTRIES PAGE 246.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 34. TEXTILE INDUSTRIES(1)

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 752 | 810 | 824 | 923 | 3,309 | 782 | 846 | 817 | 832 | 3,277 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | 1 | - | - | 1 | - | - | - | - | - |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | 4 | - | 2 | 1 | 7 |
| 5 OTHER REVENUE | 2 | 2 | 2 | 2 | 8 | 2 | 2 | 2 | 3 | 9 |
| 6 TOTAL REVENUE | 754 | 813 | 826 | 925 | 3,318 | 788 | 848 | 821 | 836 | 3,293 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 19 | 18 | 18 | 18 | 73 | 19 | 20 | 20 | 20 | 79 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | 1 | - | - | 1 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 2 | 5 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 8 | 16 | 11 | 14 | 49 | 12 | 14 | 11 | 10 | 47 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | -4 | -1 | -1 | -5 | - | -1 | -2 | - | -3 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | 1 | 1 | 2 | 4 | 1 | 1 | - | 1 | 3 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 709 | 759 | 778 | 869 | 3,115 | 729 | 784 | 775 | 785 | 3,073 |
| 15 TOTAL EXPENSES | 738 | 791 | 808 | 903 | 3,240 | 762 | 820 | 805 | 818 | 3,205 |
| 16 NET PROFIT OR LOSS | 16 | 22 | 18 | 22 | 78 | 26 | 28 | 16 | 18 | 88 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 632 | 625 | 634 | 646 | 632 | 657 | 680 | 676 | 690 | 657 |
| 18 DIVIDENDS DECLARED | -8 | -8 | -5 | -7 | -28 | -4 | -8 | -6 | -9 | -27 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -15 | -5 | -1 | -4 | -25 | 1 | -24 | 4 | -4 | -23 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 625 | 634 | 646 | 657 | 657 | 680 | 676 | 690 | 695 | 695 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | 1 | 2 | 1 | 4 | 1 | - | 1 | 2 | 4 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | - | - | - | 2 | 1 | - | - | - | 1 |
| 25 CAPITAL COST ALLOWANCE | 21 | 21 | 19 | 18 | 79 | 19 | 17 | 16 | 16 | 68 |
| 26 BASE PROFIT(2) | 43 | 52 | 46 | 55 | 196 | 53 | 64 | 43 | 48 | 208 |

(1) REFER TO STANDARD INDUSTRIAL CLASSIFICATION ON PAGE 246.

(2) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 34. INDUSTRIE DU TEXTILE(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 765 | 834 | 764 | 924 | 3,287 | 898 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | - | - | - | 1 | - | | | | | SOCIETES AU CANADA 2 |
| - | - | - | - | - | - | | | | | SOCIETES HORS DU CANADA 3 |
| - | - | - | - | - | - | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 1 | 2 | 2 | 3 | 8 | 2 | | | | | AUTRES REVENUS 5 |
| 767 | 836 | 766 | 927 | 3,296 | 900 | | | | | TOTAL DES REVENUS 6 |
| | | | | | | | | | | DEPENSES |
| 21 | 22 | 21 | 24 | 88 | 23 | | | | | AMORTISSEMENT D'IMMOBILISATIONS 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES 8 |
| 1 | - | - | - | 1 | 1 | | | | | AUTRES INTANGIBLES CAPITALISES 9 |
| 1 | 1 | 2 | 3 | 7 | 1 | | | | | CREANCES MAUVAISES OU DOUTEUSES 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 8 | 10 | 8 | 7 | 33 | 9 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE 11 |
| 2 | 1 | -1 | 1 | 3 | 2 | | | | | DIFFERES AUX PERIODES A VENIR 12 |
| - | 1 | 1 | 1 | 3 | 1 | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES 13 |
| 721 | 787 | 727 | 876 | 3,111 | 846 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. 14 |
| 754 | 822 | 758 | 912 | 3,246 | 883 | | | | | TOTAL DES DEPENSES 15 |
| 13 | 14 | 8 | 15 | 50 | 17 | | | | | BENEFICES NETS OU PERTES NETTES 16 |
| 695 | 698 | 705 | 705 | 695 | 723 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE 17 |
| -5 | -6 | -8 | -4 | -23 | -2 | | | | | DIVIDENDES DECLARES 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | | | | | D'IMMOBILISATIONS 19 |
| - | - | - | - | - | - | | | | | DE VALEURS MOBILIERES 20 |
| -5 | -1 | - | 7 | 1 | -12 | | | | | AUTRES REGULARISATIONS 21 |
| 698 | 705 | 705 | 723 | 723 | 726 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | 1 | 2 | 7 | 10 | 3 | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES 23 |
| 1 | - | 1 | - | 2 | 1 | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS 24 |
| 20 | 19 | 16 | 25 | 80 | 20 | | | | | ALLOCATION DE COUT EN CAPITAL 25 |
| 44 | 48 | 36 | 44 | 172 | 50 | | | | | BENEFICES DE BASE(2) 26 |

(1) PRIERE DE SE REFERER A LA CLASSIFICATION TYPE DES INDUSTRIES PAGE 246.
 (2) VOIR RENVOI 2 PAGE 23.

TABLE 35. TEXTILE INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 478 | 494 | 516 | 524 | 530 | 552 | 564 | 581 |
| 12 INVENTORIES | 637 | 630 | 616 | 626 | 634 | 645 | 666 | 673 |
| 14 TOTAL CURRENT ASSETS | 1,276 | 1,291 | 1,296 | 1,314 | 1,319 | 1,353 | 1,391 | 1,404 |
| 18 TOTAL ASSETS | 2,119 | 2,123 | 2,146 | 2,156 | 2,170 | 2,204 | 2,221 | 2,235 |
| 72 SHORT-TERM BANK LOANS(1) | 245 | 233 | 233 | 222 | 226 | 240 | 250 | 278 |
| 21 SHORT-TERM LOANS | 61 | 41 | 37 | 31 | 29 | 39 | 39 | 28 |
| 73 ACCOUNTS PAYABLE(2) | 342 | 360 | 368 | 388 | 390 | 392 | 394 | 385 |
| 26 TOTAL CURRENT LIABILITIES | 673 | 657 | 663 | 669 | 674 | 709 | 724 | 734 |
| 36 TOTAL LIABILITIES | 1,111 | 1,100 | 1,111 | 1,111 | 1,105 | 1,135 | 1,137 | 1,142 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 783 | 805 | 831 | 883 | 819 | 836 | 831 | 789 |
| 47 TOTAL REVENUE | 784 | 809 | 832 | 886 | 824 | 839 | 834 | 794 |
| 49 DEPRECIATION | 19 | 18 | 18 | 18 | 19 | 20 | 20 | 20 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | 1 | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 8 | 14 | 12 | 14 | 13 | 12 | 12 | 10 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | -4 | - | -1 | -1 | -1 | -1 | - |
| 80 OTHER DEDUCTIONS(3) | 742 | 761 | 782 | 832 | 768 | 782 | 785 | 746 |
| 57 TOTAL EXPENSES | 769 | 789 | 813 | 862 | 798 | 814 | 817 | 775 |
| 58 NET PROFIT OR LOSS | 16 | 20 | 21 | 22 | 27 | 24 | 19 | 17 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 25 | 30 | 32 | 34 | 39 | 36 | 29 | 27 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 35. INDUSTRIE DU TEXTILE

DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 599 | 611 | 621 | 627 | 643 | | | | CERTAINS POSTES DU BILAN |
| 682 | 670 | 692 | 687 | 696 | | | | COMPTES A RECEVOIR 11 |
| 1,434 | 1,438 | 1,458 | 1,459 | 1,474 | | | | STOCKS 12 |
| 2,282 | 2,299 | 2,344 | 2,354 | 2,369 | | | | TOTAL DES DISPONIBILITES 14 |
| 299 | 285 | 305 | 298 | 292 | | | | TOTAL DE L'ACTIF 18 |
| 43 | 42 | 33 | 36 | 57 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 403 | 409 | 426 | 418 | 423 | | | | EMPRUNTS A COURT TERME 21 |
| 782 | 780 | 806 | 802 | 833 | | | | COMPTES A PAYER(2) 73 |
| 1,182 | 1,192 | 1,246 | 1,247 | 1,263 | | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 805 | 822 | 781 | 872 | 947 | | | | VENTES DE BIENS ET DE SERVICES 42 |
| 806 | 825 | 781 | 876 | 948 | | | | TOTAL DES REVENUS 47 |
| 21 | 22 | 21 | 24 | 23 | | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 1 | - | - | - | 1 | | | | EPUISEMENT ET AMMORTISSEMENT 79 |
| 9 | 9 | 9 | 7 | 10 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 1 | 1 | - | 1 | 1 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 762 | 783 | 741 | 828 | 897 | | | | AUTRES DEDUCTIONS(3) 80 |
| 794 | 814 | 772 | 860 | 931 | | | | TOTAL DES DEPENSES 57 |
| 14 | 12 | 10 | 14 | 18 | | | | BENEFICES NETS OU PERTES NETTES 58 |
| 24 | 22 | 18 | 22 | 29 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 36. Textile Industries(1)
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(2)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|--------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,271 | 1,302 | 1,307 | 1,298 | 1,314 | 1,362 | 1,404 | 1,387 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 658 | 661 | 678 | 665 | 660 | 712 | 742 | 729 |
| 4 Working capital | " | 613 | 641 | 629 | 633 | 654 | 650 | 662 | 658 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 844 | 828 | 849 | 846 | 852 | 846 | 830 | 834 |
| 7 Capital employed | " | 1,457 | 1,469 | 1,478 | 1,479 | 1,506 | 1,496 | 1,492 | 1,492 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 444 | 449 | 444 | 434 | 437 | 431 | 409 | 399 |
| 10 Shareholders' equity | " | 1,013 | 1,020 | 1,034 | 1,045 | 1,069 | 1,065 | 1,083 | 1,093 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | — | — | 7 | — | 3 | 37 | 20 | — |
| 12 Long-term debt | " | — | — | — | — | — | — | — | — |
| 13 Shareholders' and affiliated companies' investments | " | 10 | 6 | — | — | 8 | — | — | — |
| 14 Current operations | " | 23 | 22 | 42 | 84 | 14 | — | 8 | 49 |
| 15 Net decrease in investments | " | — | 20 | — | — | 4 | — | 20 | — |
| 16 Total sources | " | 33 | 48 | 49 | 84 | 29 | 37 | 48 | 49 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 8 | 8 | 5 | 7 | 4 | 8 | 6 | 9 |
| 18 Investments | " | 12 | — | 7 | 10 | — | 3 | — | 3 |
| 19 Property, plant, equipment and other assets | " | — | 20 | 23 | 11 | 28 | 16 | 27 | 22 |
| 20 Net decrease in short-term loans | " | 19 | 13 | — | 43 | — | — | — | 14 |
| 21 Net decrease in long-term debt | " | 1 | 7 | 5 | 6 | 4 | 6 | 1 | 1 |
| 22 Net decrease in shareholders' and affiliated companies' investments. | " | — | — | — | 4 | — | 7 | 13 | 3 |
| 23 Current operations | " | — | — | — | — | — | 10 | — | — |
| 24 Total applications | " | 36 | 48 | 40 | 81 | 36 | 50 | 47 | 52 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.93 | 1.97 | 1.93 | 1.95 | 1.99 | 1.91 | 1.89 | 1.90 |
| 26 Current assets to total assets | % | 60.09 | 61.13 | 60.62 | 60.54 | 60.66 | 61.69 | 62.85 | 62.45 |
| 27 Total liabilities to total assets | % | 52.10 | 52.11 | 52.04 | 51.26 | 50.65 | 51.77 | 51.52 | 50.79 |
| 28 Property, plant and equipment to total assets | % | 32.44 | 32.11 | 31.86 | 31.58 | 31.53 | 30.53 | 30.44 | 30.62 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 6.52 | 14.89 | 8.28 | 23.07 | 3.98 | 4.44 | — 0.85 | — 9.86 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 4 | 5 | 1 | 2 | 10 | 6 | — 2 | — 4 |
| 32 Depreciation and depletion charges to sales | % | 2.53 | 2.22 | 2.18 | 1.95 | 2.43 | 2.48 | 2.45 | 2.40 |
| 33 Net operating profit to sales | % | 3.06 | 3.83 | 3.16 | 3.58 | 4.09 | 4.61 | 2.57 | 2.89 |
| 34 Other revenue to sales | % | 0.27 | 0.37 | 0.24 | 0.22 | 0.77 | 0.24 | 0.49 | 0.48 |
| 35 Net profit before income taxes to sales | % | 3.32 | 4.19 | 3.40 | 3.79 | 4.86 | 4.85 | 3.06 | 3.37 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 2.04 | 2.48 | 2.53 | 2.49 | 3.30 | 2.87 | 2.29 | 2.15 |
| 37 Rate of return on capital employed | % | 4.43 | 5.46 | 5.66 | 5.92 | 7.22 | 6.42 | 5.08 | 4.53 |
| 38 Ratio of sales to accounts receivable | | 1.64 | 1.63 | 1.61 | 1.69 | 1.55 | 1.51 | 1.47 | 1.36 |
| 39 Ratio of sales to inventories | | 1.23 | 1.28 | 1.35 | 1.41 | 1.29 | 1.30 | 1.25 | 1.17 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Refer to Standard Industrial Classification on page 246.
 (2) Definitions of the items appearing in this table are on page 12.

TABLEAU 36. Industrie du textile(1)

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(2)

| 1970 | | | | 1971 | | | | |
|--------|--------|--------|-------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,428 | 1,446 | 1,473 | 1,442 | 1,468 | | | | \$'000,000 Disponibilités 1 |
| 766 | 782 | 827 | 795 | 816 | | | | Déduire |
| 662 | 664 | 646 | 647 | 652 | | | | Exigibilités 2 |
| 850 | 856 | 887 | 896 | 897 | | | | Fonds de roulement 3 |
| 1,512 | 1,520 | 1,533 | 1,543 | 1,549 | | | | Ajouter |
| 408 | 417 | 436 | 436 | 438 | | | | Immobilisations, placements dans les sociétés filiales et |
| 1,104 | 1,103 | 1,097 | 1,107 | 1,111 | | | | affiliées, et autre actif 4 |
| | | | | | | | | Capital investi 5 |
| | | | | | | | | Déduire |
| | | | | | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| 37 | 2 | 27 | — | 17 | | | | Emprunts à court terme 8 |
| 3 | — | 1 | 2 | 3 | | | | Dettes à long terme 9 |
| 14 | 2 | 21 | — | 16 | | | | Placements des actionnaires et des sociétés affiliées 10 |
| 13 | 22 | 7 | 95 | — | | | | Opérations courantes 11 |
| — | 9 | — | — | — | | | | Diminution nette dans les placements 12 |
| 67 | 35 | 56 | 97 | 36 | | | | Total de la provenance 13 |
| | | | | | | | | Emploi |
| 5 | 6 | 8 | 4 | 2 | | | | Dividendes 14 |
| — | — | 31 | 9 | 5 | | | | Placements 15 |
| 64 | 28 | 17 | 24 | 14 | | | | Immobilisations et autre actif 16 |
| — | — | — | 40 | — | | | | Diminution nette dans les emprunts à court terme 17 |
| — | 2 | — | — | — | | | | Diminution nette dans la dette à long terme 18 |
| — | — | — | 14 | — | | | | Diminution nette dans les placements des actionnaires et des |
| 4 | — | — | — | 17 | | | | sociétés affiliées 19 |
| 73 | 36 | 56 | 91 | 38 | | | | Opérations courantes 20 |
| | | | | | | | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.86 | 1.84 | 1.78 | 1.81 | 1.79 | | | | Rapport du fonds de roulement 22 |
| 62.69 | 62.82 | 62.42 | 61.68 | 62.07 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 51.54 | 52.09 | 53.52 | 52.65 | 53.02 | | | | % Total du passif par rapport au total de l'actif 24 |
| 30.29 | 30.15 | 29.62 | 29.98 | 29.13 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| — 2.17 | — 1.42 | — 6.49 | 11.06 | 17.38 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| — 13 | — 14 | — 8 | — 3 | 4 | | | | précédente. 27 |
| 2.88 | 2.64 | 2.75 | 2.59 | 2.67 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 2.75 | 2.76 | 1.70 | 2.16 | 2.90 | | | | précédente. 28 |
| 0.26 | 0.24 | 0.26 | 0.33 | 0.22 | | | | % Amortissement (immeubles et autres) et épuiement par rapport |
| 3.01 | 2.99 | 1.96 | 2.49 | 3.12 | | | | aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 1.74 | 1.46 | 1.28 | 1.61 | 1.90 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 3.73 | 3.16 | 2.60 | 3.61 | 4.69 | | | | % Taux de rendement du capital investi 33 |
| 1.34 | 1.35 | 1.26 | 1.39 | 1.48 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.18 | 1.23 | 1.13 | 1.27 | 1.36 | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Prière de se référer à la classification type des industries à la page 246.

(2) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 37. WOOD INDUSTRIES(1)

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|--------|--------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 56 | 60 | 61 | 73 | 89 | 105 | 90 | 59 |
| 2 IN OTHER INSTITUTIONS | 2 | 2 | 2 | 5 | 2 | 5 | 6 | 6 |
| 3 FOREIGN CURRENCY | 1 | - | - | 1 | - | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT TERM NOTES OF FINANCE COMPANIES AND OTHERS | 1 | 1 | 3 | 3 | 6 | 6 | 6 | 6 |
| 5 CANADA TREASURY BILLS | 1 | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 5 | 6 | 5 | 5 | 4 | 3 | 3 | 2 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 9 | 11 | 12 | 8 | 8 | 8 | 10 | 10 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 30 | 33 | 32 | 18 | 37 | 38 | 32 | 32 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 19 | 20 | 20 | 38 | 20 | 19 | 19 | 21 |
| 10 IN FOREIGN SECURITIES | 1 | - | - | - | - | - | - | 1 |
| 11 ACCOUNTS RECEIVABLE | 285 | 289 | 292 | 281 | 296 | 307 | 312 | 333 |
| 12 INVENTORIES | 371 | 356 | 378 | 376 | 362 | 384 | 403 | 429 |
| 13 OTHER CURRENT ASSETS | 24 | 24 | 26 | 22 | 24 | 29 | 31 | 29 |
| 14 TOTAL CURRENT ASSETS | 805 | 802 | 831 | 830 | 848 | 904 | 912 | 928 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 88 | 87 | 92 | 90 | 95 | 94 | 93 | 97 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 676 | 651 | 665 | 669 | 670 | 688 | 706 | 738 |
| 17 OTHER ASSETS | 78 | 77 | 77 | 84 | 86 | 94 | 144 | 144 |
| 18 TOTAL ASSETS | 1,647 | 1,617 | 1,665 | 1,673 | 1,699 | 1,780 | 1,855 | 1,907 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 536 | 586 | 612 | 607 | 604 | 616 | 632 | 562 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 240 | 208 | 202 | 190 | 196 | 203 | 229 | 231 |
| 21 OTHER BANK LOANS (FOREIGN) | 1 | - | - | 1 | 1 | 1 | - | 1 |
| 22 SHORT-TERM LOANS | 2 | 2 | 2 | 2 | 2 | 3 | 4 | 9 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 37 | 42 | 54 | 60 | 59 | 58 | 64 | 59 |
| 24 TRADE PAYABLES | 187 | 190 | 195 | 198 | 202 | 217 | 206 | 223 |
| 25 OTHER CURRENT LIABILITIES | 16 | 20 | 17 | 22 | 24 | 22 | 23 | 19 |
| 26 TOTAL CURRENT LIABILITIES | 483 | 462 | 470 | 473 | 484 | 504 | 526 | 542 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 201 | 208 | 212 | 206 | 205 | 231 | 226 | 228 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 27 | 31 | 29 | 26 | 26 | 28 | 38 | 40 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 12 | 14 | 14 | 12 | 15 | 14 | 11 | 12 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 155 | 135 | 137 | 145 | 145 | 144 | 159 | 175 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 84 | 70 | 80 | 80 | 76 | 79 | 81 | 81 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 45 | 45 | 45 | 48 | 50 | 53 | 54 | 56 |
| 33 PROVISIONS, GUARANTEES, ETC. | 5 | 5 | 5 | 6 | 6 | 6 | 6 | 6 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | 1 | 1 | - |
| 35 TOTAL LIABILITIES | 1,012 | 970 | 992 | 996 | 1,007 | 1,060 | 1,102 | 1,140 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 238 | 242 | 243 | 243 | 247 | 262(2) | 283(2) | 293 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 380 | 389 | 413 | 419 | 424 | 439 | 450 | 454 |
| 38 APPRAISALS | 17 | 16 | 17 | 15 | 21 | 19 | 20 | 20 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 635 | 647 | 673 | 677 | 692 | 720 | 753 | 767 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,647 | 1,617 | 1,665 | 1,673 | 1,699 | 1,780 | 1,855 | 1,907 |

(1) REFER TO STANDARD INDUSTRIAL CLASSIFICATION ON PAGE 246.
 (2) INCREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.

TABLEAU 37. INDUSTRIE DU BOIS(1)
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|------------------------------|-------|--------|-------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| ACTIF | | | | | | | | |
| ENCAISSE ET DEPOTS | | | | | | | | |
| DOLLARS CANADIENS | | | | | | | | |
| 42 | 34 | 32 | 31 | 37 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 7 | 5 | 5 | 5 | 2 | | | | DANS D'AUTRES INSTITUTIONS |
| 2 | 2 | - | 3 | 1 | | | | DEISES ETRANGERES |
| PLACEMENTS | | | | | | | | |
| EN VALEURS CANADIENNES | | | | | | | | |
| 7 | 7 | 7 | 6 | 6 | | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 2 | 2 | 2 | 2 | 2 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 8 | 4 | 3 | 3 | 3 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 33 | 34 | 37 | 41 | 44 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 22 | 19 | 19 | 20 | 18 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 1 | 1 | 2 | 2 | 3 | | | | EN VALEURS ETRANGERES |
| 315 | 312 | 299 | 299 | 290 | | | | COMPTES A RECEVOIR |
| 442 | 433 | 435 | 431 | 442 | | | | STOCKS |
| 33 | 37 | 40 | 36 | 36 | | | | AUTRES DISPONIBILITES |
| 914 | 890 | 881 | 879 | 884 | | | | TOTAL DES DISPONIBILITES |
| 105 | 107 | 111 | 113 | 118 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 728 | 718 | 749 | 816 | 847 | | | | IMMOBILISATIONS (NETTES) |
| 145 | 144 | 152 | 151 | 148 | | | | AUTRE ACTIF |
| 1,892 | 1,859 | 1,893 | 1,959 | 1,997 | | | | TOTAL DE L'ACTIF |
| RENSEIGNEMENT SUPPLEMENTAIRE | | | | | | | | |
| 660 | 603 | 595 | 590 | 596 | | | | AMMORTISSEMENT ACCUMULE |
| PASSIF | | | | | | | | |
| EMPRUNTS BANCAIRES | | | | | | | | |
| 243 | 225 | 227 | 221 | 245 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 1 | 1 | 2 | 1 | 15 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 16 | 30 | 30 | 17 | 21 | | | | EMPRUNTS A COURT TERME |
| COMPTES A PAYER | | | | | | | | |
| 48 | 37 | 28 | 32 | 39 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 215 | 212 | 225 | 229 | 224 | | | | COMPTES A PAYER DE COMMERCE |
| 20 | 17 | 18 | 19 | 28 | | | | AUTRES EXIGIBILITES |
| 543 | 522 | 530 | 519 | 572 | | | | TOTAL DES EXIGIBILITES |
| DETTE A LONG TERME | | | | | | | | |
| 234 | 239 | 239 | 241 | 220 | | | | OBLIGATIONS ET BILLETTS |
| 34 | 34 | 41 | 42 | 46 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 11 | 11 | 14 | 19 | 12 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 172 | 161 | 174 | 246 | 275 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 76 | 71 | 70 | 66 | 62 | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| AUTRE PASSIF | | | | | | | | |
| 54 | 54 | 54 | 58 | 65 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 6 | 7 | 7 | 7 | 7 | | | | PROVISIONS, GARANTIES, ETC. |
| 1 | 1 | 1 | 1 | 1 | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 1,131 | 1,100 | 1,130 | 1,199 | 1,260 | | | | TOTAL DU PASSIF |
| PART DES ACTIONNAIRES | | | | | | | | |
| 293 | 293 | 302(2) | 308 | 303 | | | | CAPITAL VERSE |
| 449 | 446 | 441 | 435 | 420 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 19 | 20 | 20 | 17 | 14 | | | | EVALUATION |
| 761 | 759 | 763 | 760 | 737 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,892 | 1,859 | 1,893 | 1,959 | 1,997 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) PRIERE DE SE REFERER A LA CLASSIFICATION TYPE DES INDUSTRIES PAGE 246.
(2) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 38. WOOD INDUSTRIES(1)

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 506 | 540 | 566 | 543 | 2,155 | 528 | 593 | 521 | 583 | 2,225 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | - | - | - | 1 | - | 1 | 2 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | - | - | 3 | 4 | 4 | 1 | 1 | 3 | 9 |
| 5 OTHER REVENUE | 2 | 6 | 5 | 5 | 18 | 3 | 6 | 8 | 5 | 22 |
| 6 TOTAL REVENUE | 509 | 546 | 571 | 551 | 2,177 | 535 | 601 | 530 | 592 | 2,258 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 16 | 16 | 16 | 17 | 65 | 14 | 16 | 18 | 21 | 69 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 2 | 3 | 3 | 4 | 12 | 4 | 3 | 4 | 3 | 14 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | 1 | 1 | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | 1 | 1 | - | 2 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 10 | 16 | 15 | 17 | 58 | 21 | 25 | 7 | 10 | 63 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | - | - | - | 1 | - | - | - | 1 | 1 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | 1 | - | 1 | 2 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 470 | 490 | 512 | 493 | 1,965 | 472 | 526 | 490 | 548 | 2,036 |
| 15 TOTAL EXPENSES | 499 | 526 | 547 | 532 | 2,104 | 512 | 572 | 520 | 585 | 2,189 |
| 16 NET PROFIT OR LOSS | 10 | 20 | 24 | 19 | 73 | 23 | 29 | 10 | 7 | 69 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 391 | 380 | 389 | 413 | 391 | 419 | 424 | 439 | 450 | 419 |
| 18 DIVIDENDS DECLARED | -11 | -8 | -3 | -7 | -29 | -3 | -1 | -4 | -12 | -20 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -10 | -3 | 3 | -6 | -16 | -15 | -13 | 5 | 9 | -14 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 380 | 389 | 413 | 419 | 419 | 424 | 439 | 450 | 454 | 454 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | 2 | 2 | - | 4 |
| 25 CAPITAL COST ALLOWANCE | 15 | 13 | 16 | 16 | 60 | 21 | 18 | 18 | 18 | 75 |
| 26 BASE PROFIT(2) | 37 | 55 | 58 | 54 | 204 | 58 | 70 | 36 | 39 | 203 |

(1) REFER TO STANDARD INDUSTRIAL CLASSIFICATION ON PAGE 246.

(2) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 38. INDUSTRIE DU BOIS(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|----|-----|----|-------|--|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 481 | 552 | 569 | 679 | 2,281 | 513 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | - | - | 1 | 2 | - | | | | | SOCIETES AU CANADA |
| - | - | - | - | - | - | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| - | - | 2 | 1 | 3 | - | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 3 | 3 | 2 | 2 | 10 | 3 | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 485 | 555 | 573 | 683 | 2,296 | 516 | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 19 | 18 | 18 | 18 | 73 | 17 | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 6 | 4 | 3 | 5 | 18 | 5 | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | - | 2 | - | 2 | - | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| 1 | 1 | 1 | 1 | 4 | 1 | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 6 | 1 | - | 1 | 8 | 6 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| - | - | - | 1 | 1 | - | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| - | - | 1 | - | 1 | -1 | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 452 | 534 | 557 | 665 | 2,208 | 493 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 484 | 558 | 582 | 691 | 2,315 | 521 | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 1 | -3 | -9 | -8 | -19 | -5 | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 454 | 449 | 446 | 441 | 454 | 435 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -4 | -3 | -2 | -9 | -18 | -3 | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| -2 | 3 | 6 | 11 | 18 | -7 | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 449 | 446 | 441 | 435 | 435 | 420 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 1 | 1 | 1 | 1 | 4 | - | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| - | - | - | - | - | - | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 20 | 18 | 18 | 17 | 73 | 14 | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 31 | 20 | 13 | 15 | 79 | 23 | | | | | BENEFICES DE BASE(2) |
| | | | | | | | | | | 26 |

(1) PRIERE DE SE REFERER A LA CLASSIFICATION TYPE DES INDUSTRIES PAGE 246.

(2) VOIR RENVOI 2 PAGE 23.

TABLE 39. WOOD INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 289 | 288 | 291 | 280 | 299 | 306 | 312 | 331 |
| 12 INVENTORIES | 372 | 356 | 377 | 375 | 363 | 385 | 401 | 428 |
| 14 TOTAL CURRENT ASSETS | 810 | 793 | 831 | 833 | 854 | 896 | 911 | 931 |
| 18 TOTAL ASSETS | 1,652 | 1,621 | 1,663 | 1,663 | 1,706 | 1,789 | 1,852 | 1,891 |
| 72 SHORT-TERM BANK LOANS(1) | 237 | 210 | 201 | 194 | 193 | 207 | 227 | 235 |
| 21 SHORT-TERM LOANS | 2 | 2 | 2 | 2 | 2 | 3 | 4 | 9 |
| 73 ACCOUNTS PAYABLE(2) | 227 | 235 | 247 | 253 | 264 | 279 | 269 | 277 |
| 26 TOTAL CURRENT LIABILITIES | 482 | 466 | 468 | 472 | 482 | 510 | 523 | 540 |
| 36 TOTAL LIABILITIES | 1,013 | 972 | 995 | 988 | 1,008 | 1,066 | 1,105 | 1,128 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 541 | 525 | 577 | 514 | 565 | 576 | 535 | 548 |
| 47 TOTAL REVENUE | 545 | 532 | 581 | 521 | 573 | 584 | 544 | 556 |
| 49 DEPRECIATION | 17 | 17 | 16 | 16 | 15 | 17 | 18 | 20 |
| 79 DEPLETION AND AMORTIZATION | 2 | 3 | 3 | 5 | 4 | 3 | 4 | 3 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 10 | 14 | 15 | 18 | 21 | 23 | 8 | 11 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 1 | - | - | - | - | - | - | 1 |
| 80 OTHER DEDUCTIONS(3) | 504 | 484 | 517 | 465 | 508 | 518 | 499 | 515 |
| 57 TOTAL EXPENSES | 533 | 516 | 553 | 504 | 548 | 559 | 529 | 551 |
| 58 NET PROFIT OR LOSS | 12 | 16 | 24 | 21 | 24 | 25 | 11 | 9 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 23 | 31 | 40 | 38 | 45 | 50 | 18 | 20 |

SEE FOOTNOTES ON PAGE 24.

TABEAU 39. INDUSTRIE DU BOIS

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---|-------|-------|-------|-------|----|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| CERTAINS POSTES DU BILAN | | | | | | | | | |
| 319 | 310 | 299 | 297 | 293 | | | | COMPTES A RECEVOIR | 11 |
| 443 | 435 | 433 | 429 | 443 | | | | STOCKS | 12 |
| 920 | 882 | 881 | 881 | 890 | | | | TOTAL DES DISPONIBILITES | 14 |
| 1,901 | 1,870 | 1,889 | 1,941 | 2,007 | | | | TOTAL DE L'ACTIF | 18 |
| 239 | 230 | 227 | 225 | 255 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 17 | 30 | 29 | 17 | 23 | | | | EMPRUNTS A COURT TERME | 21 |
| 265 | 253 | 252 | 256 | 265 | | | | COMPTES A PAYER(2) | 73 |
| 541 | 529 | 527 | 518 | 570 | | | | TOTAL DES EXIGIBILITES | 26 |
| 1,133 | 1,107 | 1,132 | 1,186 | 1,263 | | | | TOTAL DU PASSIF | 36 |
| CERTAINS POSTES DES REVENUS ET DES DEPENSES | | | | | | | | | |
| 515 | 535 | 587 | 636 | 550 | | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 520 | 539 | 589 | 640 | 554 | | | | TOTAL DES REVENUS | 47 |
| 20 | 19 | 18 | 17 | 18 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 6 | 4 | 5 | 5 | 5 | | | | EPUISEMENT ET AMMORTISSEMENT | 79 |
| 6 | -1 | 1 | 2 | 6 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | - | - | 1 | - | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 488 | 524 | 569 | 622 | 532 | | | | AUTRES DEDUCTIONS(3) | 80 |
| 519 | 545 | 594 | 650 | 559 | | | | TOTAL DES DEPENSES | 57 |
| 2 | -7 | -9 | -6 | -4 | | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 8 | -6 | -8 | -4 | 2 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 40. Wood Industries(1)
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(2)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|--------|-------|--------|-------|-------|--------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 805 | 802 | 831 | 830 | 848 | 904 | 912 | 928 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 483 | 462 | 470 | 473 | 484 | 504 | 526 | 542 |
| 4 Working capital | " | 322 | 340 | 361 | 357 | 364 | 400 | 386 | 386 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 842 | 815 | 834 | 843 | 851 | 876 | 943 | 979 |
| 7 Capital employed | " | 1,164 | 1,155 | 1,195 | 1,200 | 1,215 | 1,276 | 1,329 | 1,365 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 529 | 508 | 522 | 523 | 523 | 556 | 576 | 598 |
| 10 Shareholders' equity | " | 635 | 647 | 673 | 677 | 692 | 720 | 753 | 767 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | — | — | — | — | 4 | 8 | 26 | 7 |
| 12 Long-term debt | " | — | 12 | 3 | — | 1 | 25 | 3 | 6 |
| 13 Shareholders' and affiliated companies' investments | " | — | — | 13 | 7 | — | 15 | 39 | 26 |
| 14 Current operations | " | 37 | 61 | 30 | 72 | 41 | 21 | 4 | — |
| 15 Net decrease in investments | " | 11 | — | — | 2 | — | 1 | 6 | — |
| 16 Total sources | " | 48 | 73 | 46 | 81 | 46 | 70 | 78 | 39 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 11 | 8 | 3 | 7 | 3 | 1 | 4 | 12 |
| 18 Investments | " | — | 5 | 6 | — | 9 | — | — | 5 |
| 19 Property, plant, equipment and other assets | " | — | — | 31 | 36 | 20 | 50 | 88 | 53 |
| 20 Net decrease in short-term loans | " | 12 | 33 | 5 | 11 | — | — | — | — |
| 21 Net decrease in long-term debt | " | 4 | — | — | 11 | — | — | — | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 29 | 29 | — | — | — | — | — | — |
| 23 Current operations | " | — | — | — | — | 2 | — | — | — |
| 24 Total applications | " | 54 | 70 | 45 | 65 | 34 | 51 | 92 | 70 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 1.67 | 1.74 | 1.77 | 1.75 | 1.75 | 1.79 | 1.73 | 1.71 |
| 26 Current assets to total assets | % | 48.88 | 49.60 | 49.91 | 49.61 | 49.91 | 50.79 | 49.16 | 48.66 |
| 27 Total liabilities to total assets | % | 61.45 | 59.99 | 59.58 | 59.53 | 59.27 | 59.55 | 59.41 | 59.78 |
| 28 Property, plant and equipment to total assets | % | 41.04 | 40.26 | 39.94 | 39.99 | 39.44 | 38.65 | 38.06 | 38.70 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 4.55 | - 2.35 | 5.60 | - 0.73 | 4.35 | 9.81 | - 7.95 | 7.37 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 3 | 11 | 21 | 15 | 13 | 9 | - 14 | - 12 |
| 32 Depreciation and depletion charges to sales | % | 3.56 | 3.52 | 3.36 | 4.05 | 3.41 | 3.20 | 4.22 | 4.12 |
| 33 Net operating profit to sales | % | 3.56 | 5.56 | 6.01 | 5.16 | 7.01 | 7.76 | 1.54 | 1.54 |
| 34 Other revenue to sales | % | 0.59 | 1.11 | 0.88 | 1.47 | 1.33 | 1.35 | 1.73 | 1.54 |
| 35 Net profit before income taxes to sales | % | 4.15 | 6.67 | 6.89 | 6.63 | 8.33 | 9.11 | 3.26 | 3.09 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 2.22 | 3.05 | 4.16 | 4.09 | 4.25 | 4.34 | 2.06 | 1.64 |
| 37 Rate of return on capital employed | % | 4.10 | 5.54 | 8.03 | 7.05 | 7.84 | 7.82 | 3.31 | 2.66 |
| 38 Ratio of sales to accounts receivable | % | 1.87 | 1.82 | 1.98 | 1.84 | 1.89 | 1.88 | 1.71 | 1.66 |
| 39 Ratio of sales to inventories | % | 1.45 | 1.47 | 1.53 | 1.37 | 1.56 | 1.50 | 1.33 | 1.28 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Refer to Standard Industrial Classification on page 246.
 (2) Definitions of the items appearing in this table are on page 12.

TABLEAU 40. Industrie du bois(1)

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(2)

| 1970 | | | | 1971 | | | | |
|--------|--------|--------|--------|--------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 914 | 890 | 881 | 879 | 884 | | | | \$'000,000 Disponibilités 1 |
| 543 | 522 | 530 | 519 | 572 | | | | " <u>Déduire</u> |
| 371 | 368 | 351 | 360 | 312 | | | | " Exigibilités 2 |
| 978 | 969 | 1,012 | 1,080 | 1,113 | | | | " Fonds de roulement 3 |
| 1,349 | 1,337 | 1,363 | 1,440 | 1,425 | | | | " <u>Ajouter</u> |
| 588 | 578 | 600 | 680 | 688 | | | | " Immobilisations, placements dans les sociétés filiales et |
| 761 | 759 | 763 | 760 | 737 | | | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| 20 | — | 3 | — | 42 | | | | <u>Provenance</u> |
| — | 5 | 10 | 10 | — | | | | " Emprunts à court terme 8 |
| — | — | 22 | 75 | 19 | | | | " Dette à long terme 9 |
| 6 | 11 | 30 | 42 | 29 | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| — | 4 | — | — | — | | | | " Opérations courantes 11 |
| 26 | 20 | 65 | 127 | 90 | | | | " Diminution nette dans les placements 12 |
| | | | | | | | | " Total de la provenance 13 |
| 4 | 3 | 2 | 9 | 3 | | | | <u>Emploi</u> |
| 10 | — | 6 | 6 | 6 | | | | " Dividendes 14 |
| 18 | 9 | 61 | 90 | 54 | | | | " Placements 15 |
| — | 3 | — | 20 | — | | | | " Immobilisations et autre actif 16 |
| 1 | — | — | — | 26 | | | | " Diminution nette dans les emprunts à court terme 17 |
| 7 | 15 | — | — | — | | | | " Diminution nette dans la dette à long terme 18 |
| — | — | — | — | — | | | | " Diminution nette dans les placements des actionnaires et des |
| 40 | 30 | 69 | 125 | 89 | | | | " sociétés affiliées. 19 |
| | | | | | | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.68 | 1.70 | 1.66 | 1.69 | 1.55 | | | | Rapport du fonds de roulement 22 |
| 48.31 | 47.88 | 46.54 | 44.87 | 44.27 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 59.78 | 59.17 | 59.69 | 61.21 | 63.09 | | | | % Total du passif par rapport au total de l'actif 24 |
| 38.48 | 38.63 | 39.57 | 41.65 | 42.41 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| — 8.90 | — 6.91 | 9.21 | 16.47 | 6.65 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| — 22 | — 32 | — 19 | — 15 | — 6 | | | | précédente. 27 |
| 5.20 | 3.99 | 4.04 | 3.39 | 4.29 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 0.62 | — 0.91 | — 2.29 | — 1.47 | — 0.39 | | | | précédente. 28 |
| 0.83 | 0.54 | 0.70 | 0.59 | 0.58 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 1.45 | — 0.36 | — 1.58 | — 0.88 | 0.20 | | | | aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 0.39 | — 1.31 | — 1.53 | — 0.94 | — 0.69 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 0.59 | — 2.09 | — 2.64 | — 1.69 | — 1.11 | | | | % Taux de rendement du capital investi 33 |
| 1.61 | 1.73 | 1.96 | 2.14 | 1.88 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.16 | 1.23 | 1.36 | 1.48 | 1.24 | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Prière de se référer à la classification type des industries à la page 246.

(2) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 41. PAPER, ALLIED INDUSTRIES AND FORESTRY

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|------------------|-----------------|----------------|-----------------|------------------|-----------------|
| | I | II | III ^R | IV ^R | I ^R | II ^R | III ^R | IV ^R |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 55 | 61 | 71 | 85 | 88 | 79 | 80 | 97 |
| 2 | 7 | 14 | 5 | 7 | 5 | 8 | 2 | 2 |
| 3 | 43 | 22 | 20 | 10 | 8 | 38 | 33 | 37 |
| FOREIGN CURRENCY | | | | | | | | |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 28 | 35 | 33 | 36 | 37 | 29 | 27 | 26 |
| 5 | - | - | - | - | 1 | 1 | - | - |
| 6 | 17 | 11 | 8 | 6 | 4 | 4 | 3 | 3 |
| 7 | 21 | 17 | 20 | 21 | 17 | 16 | 17 | 15 |
| 8 | 29 | 30 | 25 | 24 | 26 | 28 | 29 | 29 |
| 9 | 68 | 69 | 67 | 67 | 69 | 77 | 78 | 77 |
| 10 | 30 | 12 | 15 | 17 | 17 | 13 | 14 | 13 |
| IN FOREIGN SECURITIES | | | | | | | | |
| 11 | 610 | 691 | 675 | 670 | 700 | 784 | 792 | 767 |
| 12 | 845 | 824 | 854 | 858 | 842 | 822 | 864 | 880 |
| 13 | 45 | 56 | 50 | 45 | 31 | 42 | 41 | 31 |
| 14 | 1,798 | 1,842 | 1,843 | 1,846 | 1,845 | 1,941 | 1,980 | 1,977 |
| 15 | 313 | 311 | 313 | 313 | 324 | 350 | 360 | 365 |
| 16 | 2,876 | 2,906 | 2,905 | 2,927 | 2,989 | 2,997 | 3,013 | 3,051 |
| 17 | 224 | 220 | 215 | 199 | 194 | 197 | 191 | 184 |
| 18 | 5,211 | 5,279 | 5,276 | 5,285 | 5,352 | 5,485 | 5,544 | 5,577 |
| TOTAL CURRENT ASSETS | | | | | | | | |
| INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | | | | | | | | |
| 19 | 2,489 | 2,542 | 2,573 | 2,604 | 2,643 | 2,643 | 2,703 | 2,755 |
| ACCUMULATED DEPRECIATION AND AMORTIZATION | | | | | | | | |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 216 | 200 | 200 | 214 | 194 | 189 | 232 | 248 |
| 21 | 28 | 21 | 18 | 19 | 4 | 8 | 5 | 4 |
| 22 | 6 | 3 | 3 | 4 | 2 | 1 | 1 | 3 |
| SHORT-TERM LOANS | | | | | | | | |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 55 | 61 | 60 | 61 | 45 | 66 | 66 | 74 |
| 24 | 311 | 351 | 340 | 338 | 331 | 355 | 351 | 372 |
| 25 | 54 | 43 | 47 | 38 | 41 | 52 | 47 | 38 |
| 26 | 670 | 679 | 668 | 674 | 617 | 671 | 702 | 739 |
| TOTAL CURRENT LIABILITIES | | | | | | | | |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 1,155 | 1,129 | 1,114 | 1,094 | 1,170 | 1,214 | 1,212 | 1,171 |
| 28 | 10 | 12 | 19 | 13 | 13 | 15 | 17 | 19 |
| 29 | 17 | 20 | 26 | 25 | 31 | 40 | 35 | 36 |
| 30 | 334 | 372 | 367 | 359 | 386 | 373 | 385 | 381 |
| 31 | 5 | 3 | 3 | 3 | 4 | 4 | 4 | 3 |
| DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | | | | | | | | |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 355 | 368 | 370 | 373 | 370 | 378 | 386 | 390 |
| 33 | 12 | 14 | 13 | 19 | 17 | 11 | 10 | 14 |
| 34 | 38 | 38 | 53 | 53 | 52 | 52 | 52 | 52 |
| 35 | 2,596 | 2,635 | 2,633 | 2,613 | 2,660 | 2,758 | 2,803 | 2,805 |
| TOTAL LIABILITIES | | | | | | | | |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 1,016 | 1,031 | 1,018 | 1,037 | 1,065 | 1,068 | 1,071 | 1,070 |
| 37 | 1,550 | 1,565 | 1,577 | 1,587 | 1,579 | 1,611 | 1,622 | 1,655 |
| 38 | 49 | 48 | 48 | 48 | 48 | 48 | 48 | 47 |
| 39 | 2,615 | 2,644 | 2,643 | 2,672 | 2,692 | 2,727 | 2,741 | 2,772 |
| 40 | 5,211 | 5,279 | 5,276 | 5,285 | 5,352 | 5,485 | 5,544 | 5,577 |
| TOTAL SHAREHOLDERS' EQUITY | | | | | | | | |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | | | | | | | |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
(2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 41. INDUSTRIE DU PAPIER, DES PRODUITS CONNEXES ET EXPLOITATION FORESTIERE
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----------------|------------------|-----------------|----------|----|-----|----|---|
| I ^R | II ^R | III ^R | IV ^R | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 108 | 92 | 73 | 70 | 42 | | | | ENCAISSE ET DEPOTS |
| 1 | 1 | - | - | 1 | | | | DOLLARS CANADIENS |
| 31 | 35 | 21 | 30 | 11 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 27 | 27 | 16 | 13 | 19 | | | | EN VALEURS CANADIENNES |
| - | - | - | - | - | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 2 | 3 | 1 | 2 | 1 | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 10 | 10 | 9 | 9 | 9 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 31 | 29 | 30 | 29 | 28 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 72 | 74 | 74 | 73 | 73 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 14 | 13 | 13 | 14 | 14 | | | | EN VALEURS ETRANGERES |
| 815 | 836 | 868 | 806 | 790 | | | | COMPTES A RECEVOIR |
| 924 | 880 | 909 | 899 | 921 | | | | STOCKS |
| 32 | 42 | 42 | 37 | 51 | | | | AUTRES DISPONIBILITES |
| 2,067 | 2,042 | 2,056 | 1,982 | 1,960 | | | | TOTAL DES DISPONIBILITES |
| 374 | 377 | 384 | 414 | 415 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 3,064 | 3,105 | 3,191 | 3,181 | 3,217 | | | | IMMOBILISATIONS (NETTES) |
| 184 | 195 | 193 | 183 | 182 | | | | AUTRE ACTIF |
| 5,689 | 5,719 | 5,824 | 5,760 | 5,774 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 2,701 | 2,793 | 2,898 | 2,912 | 2,954 | | | | AMMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 333 | 296 | 346 | 305 | 302 | | | | EMPRUNTS BANCAIRES |
| - | 7 | 6 | 10 | 12 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 6 | 22 | 24 | 28 | 28 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 31 | 22 | 24 | 24 | 11 | | | | COMPTES A PAYER |
| 377 | 380 | 381 | 404 | 398 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 44 | 44 | 46 | 49 | 61 | | | | COMPTES A PAYER DE COMMERCE |
| 791 | 771 | 827 | 820 | 812 | | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 1,168 | 1,164 | 1,207 | 1,167 | 1,162 | | | | DETTE A LONG TERME |
| 22 | 24 | 23 | 20 | 26 | | | | OBLIGATIONS ET BILLETS |
| 39 | 29 | 28 | 23 | 23 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 391 | 389 | 409 | 458 | 484 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 4 | 4 | 2 | 18 | 2 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 410 | 413 | 410 | 413 | 408 | | | | AUTRE PASSIF |
| 7 | 7 | 7 | 7 | 11 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 61 | 61 | 61 | 62 | 63 | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 2,893 | 2,862 | 2,974 | 2,988 | 2,991 | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,069 | 1,093(1) | 1,100 | 1,080(2) | 1,101(1) | | | | CAPITAL VERSE |
| 1,679 | 1,717 | 1,703 | 1,656 | 1,646 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 48 | 47 | 47 | 36 | 36 | | | | EVALUATION |
| 2,796 | 2,857 | 2,850 | 2,772 | 2,783 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 5,689 | 5,719 | 5,824 | 5,760 | 5,774 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 42. PAPER, ALLIED INDUSTRIES AND FORESTRY

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 934 | 1,057 | 979 | 1,070 | 4,040 | 1,039 | 1,126 | 1,106 | 1,134 | 4,405 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 2 | 2 | 9 | 14 | 1 | 3 | 2 | 3 | 9 |
| 3 COMPANIES OUTSIDE CANADA | - | 1 | - | 1 | 2 | - | 5 | 2 | 1 | 8 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 3 | - | 2 | 6 | - | 1 | 2 | 4 | 7 |
| 5 OTHER REVENUE | 6 | 8 | 8 | 11 | 33 | 6 | 7 | 8 | 8 | 29 |
| 6 TOTAL REVENUE | 942 | 1,071 | 989 | 1,093 | 4,095 | 1,046 | 1,142 | 1,120 | 1,150 | 4,458 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 53 | 53 | 57 | 56 | 219 | 56 | 57 | 58 | 57 | 228 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 4 | 7 | 8 | 4 | 23 | 4 | 3 | 4 | 7 | 18 |
| 9 OTHER CAPITALIZED INTANGIBLES | 2 | 3 | 3 | 4 | 12 | 3 | 3 | 3 | 3 | 12 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | 1 | 1 | 2 | 1 | - | - | 1 | 2 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 22 | 32 | 24 | 27 | 105 | 32 | 44 | 40 | 28 | 144 |
| 12 DEFERRED TO FUTURE PERIODS | 4 | 11 | 2 | 8 | 25 | 2 | 7 | 10 | 11 | 30 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | 2 | 2 | - | - | - | 1 | 1 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 831 | 916 | 866 | 940 | 3,553 | 910 | 961 | 956 | 983 | 3,810 |
| 15 TOTAL EXPENSES | 916 | 1,022 | 961 | 1,042 | 3,941 | 1,008 | 1,075 | 1,071 | 1,091 | 4,245 |
| 16 NET PROFIT OR LOSS | 26 | 49 | 28 | 51 | 154 | 38 | 67 | 49 | 59 | 213 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,531 | 1,550 | 1,565 | 1,577 | 1,531 | 1,587 | 1,579 | 1,611 | 1,622 | 1,587 |
| 18 DIVIDENDS DECLARED | -21 | -28 | -17 | -18 | -84 | -23 | -24 | -18 | -22 | -87 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | 14 | -6 | 1 | -23 | -14 | -23 | -11 | -20 | -4 | -58 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,550 | 1,565 | 1,577 | 1,587 | 1,587 | 1,579 | 1,611 | 1,622 | 1,655 | 1,655 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | 1 | 1 | 2 | - | - | - | 1 | 1 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | 1 | 1 | - | - | - | 1 | 1 |
| 25 CAPITAL COST ALLOWANCE | 62 | 76 | 65 | 67 | 270 | 63 | 64 | 73 | 74 | 274 |
| 26 BASE PROFIT(1) | 109 | 150 | 120 | 140 | 519 | 135 | 177 | 160 | 158 | 630 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 42. INDUSTRIE DU PAPIER, DES PRODUITS CONNEXES ET EXPLOITATION FORESTIERE
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 1,044 | 1,132 | 1,064 | 1,095 | 4,335 | 1,017 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 2 | 3 | 2 | 4 | 11 | 1 | | | | | SOCIETES AU CANADA |
| 1 | - | - | - | 1 | - | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| 1 | 1 | - | 1 | 3 | 1 | | | | | 3 |
| 8 | 8 | 7 | 10 | 33 | 6 | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 1,056 | 1,144 | 1,073 | 1,110 | 4,383 | 1,025 | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 59 | 60 | 61 | 57 | 237 | 59 | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 5 | 5 | 3 | 7 | 20 | 5 | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 4 | 4 | 6 | 4 | 18 | 4 | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| 1 | - | 1 | 1 | 3 | 2 | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 23 | 23 | 11 | 11 | 68 | 5 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 11 | 8 | - | 4 | 23 | -1 | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| - | 1 | 1 | -1 | 1 | - | | | | | 12 |
| 908 | 1,001 | 975 | 1,003 | 3,887 | 944 | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 1,011 | 1,102 | 1,058 | 1,086 | 4,257 | 1,018 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 45 | 42 | 15 | 24 | 126 | 7 | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 1,655 | 1,679 | 1,717 | 1,703 | 1,655 | 1,656 | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| -20 | -15 | -12 | -36 | -83 | -13 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | | | | | D'IMMOBILISATIONS |
| - | - | - | - | - | - | | | | | DE VALEURS MOBILIERES |
| -1 | 11 | -17 | -35 | -42 | -4 | | | | | 19 |
| | | | | | | | | | | 20 |
| 1,679 | 1,717 | 1,703 | 1,656 | 1,656 | 1,646 | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | - | - | 1 | 1 | - | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| - | - | 1 | 1 | 2 | - | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 64 | 74 | 66 | 62 | 266 | 66 | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 145 | 139 | 95 | 100 | 479 | 79 | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 43. PAPER, ALLIED INDUSTRIES AND FORESTRY

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 630 | 679 | 654 | 685 | 722 | 767 | 767 | 788 |
| 12 INVENTORIES | 837 | 848 | 850 | 846 | 835 | 846 | 858 | 868 |
| 14 TOTAL CURRENT ASSETS | 1,828 | 1,836 | 1,819 | 1,849 | 1,873 | 1,931 | 1,956 | 1,984 |
| 18 TOTAL ASSETS | 5,227 | 5,277 | 5,251 | 5,301 | 5,364 | 5,478 | 5,518 | 5,601 |
| 72 SHORT-TERM BANK LOANS(1) | 226 | 237 | 216 | 240 | 182 | 212 | 233 | 262 |
| 21 SHORT-TERM LOANS | 8 | 3 | 3 | 3 | 2 | 1 | 1 | 2 |
| 73 ACCOUNTS PAYABLE(2) | 383 | 410 | 399 | 385 | 394 | 417 | 417 | 431 |
| 26 TOTAL CURRENT LIABILITIES | 681 | 693 | 665 | 657 | 625 | 684 | 696 | 725 |
| 36 TOTAL LIABILITIES | 2,615 | 2,642 | 2,601 | 2,593 | 2,660 | 2,744 | 2,769 | 2,792 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 987 | 1,018 | 980 | 1,055 | 1,094 | 1,083 | 1,111 | 1,118 |
| 47 TOTAL REVENUE | 1,001 | 1,029 | 994 | 1,071 | 1,106 | 1,097 | 1,129 | 1,127 |
| 49 DEPRECIATION | 54 | 52 | 56 | 57 | 56 | 56 | 57 | 58 |
| 79 DEPLETION AND AMORTIZATION | 6 | 10 | 11 | 7 | 7 | 6 | 7 | 9 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 25 | 26 | 23 | 32 | 36 | 36 | 39 | 33 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 6 | 11 | 3 | 5 | 4 | 7 | 11 | 8 |
| 80 OTHER DEDUCTIONS(3) | 872 | 892 | 868 | 925 | 954 | 935 | 959 | 965 |
| 57 TOTAL EXPENSES | 963 | 990 | 960 | 1,028 | 1,057 | 1,041 | 1,072 | 1,075 |
| 58 NET PROFIT OR LOSS | 33 | 39 | 35 | 44 | 48 | 53 | 63 | 51 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 63 | 75 | 61 | 83 | 86 | 95 | 115 | 93 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 43. INDUSTRIE DU PAPIER, DES PRODUITS CONNEXES ET EXPLOITATION FORESTIERE

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 840 | 815 | 842 | 829 | 814 | | | | CERTAINS POSTES DU BILAN |
| 917 | 905 | 902 | 888 | 914 | | | | COMPTES A RECEVOIR 11 |
| 2,097 | 2,029 | 2,032 | 1,991 | 1,987 | | | | STOCKS 12 |
| 5,700 | 5,708 | 5,798 | 5,789 | 5,784 | | | | TOTAL DES DISPONIBILITES 14 |
| 306 | 325 | 346 | 328 | 288 | | | | TOTAL DE L'ACTIF 18 |
| 7 | 23 | 24 | 23 | 34 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 428 | 397 | 405 | 415 | 429 | | | | EMPRUNTS A COURT TERME 21 |
| 799 | 784 | 820 | 807 | 820 | | | | COMPTES A PAYER(2) 73 |
| 2,893 | 2,844 | 2,939 | 2,980 | 3,008 | | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 1,097 | 1,090 | 1,070 | 1,078 | 1,068 | | | | VENTES DE BIENS ET DE SERVICES 42 |
| 1,114 | 1,101 | 1,082 | 1,088 | 1,080 | | | | TOTAL DES REVENUS 47 |
| 59 | 59 | 60 | 58 | 59 | | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 9 | 9 | 9 | 10 | 9 | | | | EPUISEMENT ET AMORTISSEMENT 79 |
| 25 | 19 | 11 | 13 | 6 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 13 | 8 | 1 | 1 | 1 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 950 | 976 | 981 | 983 | 988 | | | | AUTRES DEDUCTIONS(3) 80 |
| 1,059 | 1,068 | 1,060 | 1,070 | 1,065 | | | | TOTAL DES DEPENSES 57 |
| 56 | 33 | 19 | 21 | 9 | | | | BENEFICES NETS OU PERTES NETTES 58 |
| 94 | 58 | 31 | 37 | 13 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 44. Paper, Allied Industries and Forestry

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,798 | 1,842 | 1,843 | 1,846 | 1,845 | 1,941 | 1,980 | 1,977 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 670 | 679 | 668 | 674 | 617 | 671 | 702 | 739 |
| 4 Working capital | " | 1,128 | 1,163 | 1,175 | 1,172 | 1,228 | 1,270 | 1,278 | 1,238 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 3,413 | 3,437 | 3,433 | 3,439 | 3,507 | 3,544 | 3,564 | 3,600 |
| 7 Capital employed | " | 4,541 | 4,600 | 4,608 | 4,611 | 4,735 | 4,814 | 4,842 | 4,838 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,926 | 19,56 | 1,965 | 1,939 | 2,043 | 2,087 | 2,101 | 2,066 |
| 10 Shareholders' equity | " | 2,615 | 2,644 | 2,643 | 2,672 | 2,692 | 2,727 | 2,741 | 2,772 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 32 | — | — | 15 | — | — | 38 | 17 |
| 12 Long-term debt | " | — | — | — | — | 76 | 52 | — | — |
| 13 Shareholders' and affiliated companies' investments | " | 18 | 49 | — | 8 | 50 | — | 12 | — |
| 14 Current operations | " | 54 | 87 | 81 | 113 | 72 | 108 | 57 | 172 |
| 15 Net decrease in investments | " | — | 22 | 4 | — | — | — | — | — |
| 16 Total sources | " | 104 | 158 | 85 | 136 | 198 | 160 | 107 | 189 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 21 | 28 | 17 | 18 | 23 | 24 | 18 | 22 |
| 18 Investments | " | 18 | — | — | 5 | 12 | 24 | 11 | — |
| 19 Property, plant, equipment and other assets | " | 76 | 92 | 62 | 78 | 128 | 75 | 82 | 102 |
| 20 Net decrease in short-term loans | " | — | 26 | 3 | — | 36 | 2 | — | — |
| 21 Net decrease in long-term debt | " | 4 | 20 | 1 | 29 | — | — | 6 | 38 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | 3 | — | — | 11 | — | 6 |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 119 | 166 | 86 | 130 | 199 | 136 | 117 | 168 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 2.68 | 2.71 | 2.76 | 2.74 | 2.99 | 2.89 | 2.82 | 2.68 |
| 26 Current assets to total assets | % | 34.50 | 34.89 | 34.93 | 34.93 | 34.47 | 35.39 | 35.71 | 35.45 |
| 27 Total liabilities to total assets | % | 49.82 | 49.92 | 49.91 | 49.44 | 49.30 | 50.28 | 50.56 | 50.30 |
| 28 Property, plant and equipment to total assets | % | 55.19 | 55.05 | 55.06 | 55.38 | 55.85 | 54.64 | 54.35 | 54.71 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 2.64 | 7.09 | 1.87 | 15.30 | 11.24 | 6.53 | 12.97 | 5.98 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 15 | — 3 | — 12 | 27 | 12 | 18 | 21 | 8 |
| 32 Depreciation and depletion charges to sales | % | 6.32 | 5.96 | 6.95 | 5.98 | 6.06 | 5.60 | 5.88 | 5.91 |
| 33 Net operating profit to sales | % | 4.71 | 7.38 | 4.49 | 5.89 | 6.26 | 9.06 | 7.69 | 7.23 |
| 34 Other revenue to sales | % | 0.86 | 1.32 | 1.02 | 2.15 | 0.67 | 1.42 | 1.27 | 1.41 |
| 35 Net profit before income taxes to sales | % | 5.57 | 8.70 | 5.51 | 8.04 | 6.93 | 10.48 | 8.95 | 8.64 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 3.34 | 3.83 | 3.57 | 4.17 | 4.39 | 4.89 | 5.67 | 4.56 |
| 37 Rate of return on capital employed | % | 2.90 | 3.40 | 3.05 | 3.79 | 4.05 | 4.42 | 5.23 | 4.18 |
| 38 Ratio of sales to accounts receivable | | 1.57 | 1.50 | 1.50 | 1.54 | 1.52 | 1.41 | 1.45 | 1.42 |
| 39 Ratio of sales to inventories | | 1.18 | 1.20 | 1.15 | 1.25 | 1.31 | 1.28 | 1.29 | 1.29 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 44. Industrie du papier, des produits connexes et exploitation forestière

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|--------|--------|--------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 2,067 | 2,042 | 2,056 | 1,982 | 1,960 | | | | \$'000,000 Disponibilités 1 |
| 791 | 771 | 827 | 820 | 812 | | | | " <u>Déduire</u> |
| 1,276 | 1,271 | 1,229 | 1,162 | 1,148 | | | | " Exigibilités 2 |
| 3,622 | 3,677 | 3,768 | 3,778 | 3,814 | | | | " Fonds de roulement 3 |
| 4,898 | 4,948 | 4,997 | 4,940 | 4,962 | | | | " <u>Ajouter</u> |
| 2,102 | 2,091 | 2,147 | 4,168 | 2,179 | | | | " Immobilisations, placements dans les sociétés filiales et |
| 2,796 | 2,857 | 2,850 | 2,772 | 2,783 | | | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 81 | — | 49 | — | — | | | | " Emprunts à court terme 8 |
| 3 | — | 39 | — | 1 | | | | " Dette à long terme 9 |
| 19 | 24 | 22 | 39 | 30 | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| 1 | 124 | 22 | 188 | 47 | | | | " Opérations courantes 11 |
| — | — | 6 | — | — | | | | " Diminution nette dans les placements 12 |
| 104 | 148 | 138 | 227 | 78 | | | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 20 | 15 | 12 | 36 | 13 | | | | " Dividendes 14 |
| 2 | 3 | — | 30 | 5 | | | | " Placements 15 |
| 78 | 119 | 160 | 71 | 105 | | | | " Immobilisations et autre actif 16 |
| — | 13 | — | 33 | 1 | | | | " Diminution nette dans les emprunts à court terme 17 |
| — | 10 | — | 51 | — | | | | " Diminution nette dans la dette à long terme 18 |
| — | — | — | — | — | | | | " Diminution nette dans les placements des actionnaires et des |
| — | — | — | — | — | | | | " sociétés affiliées. 19 |
| 100 | 160 | 172 | 221 | 124 | | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.61 | 2.65 | 2.49 | 2.42 | 2.41 | | | | Rapport du fonds de roulement 22 |
| 36.33 | 35.71 | 35.30 | 34.41 | 33.95 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 50.85 | 50.04 | 51.06 | 51.88 | 51.80 | | | | % Total du passif par rapport au total de l'actif 24 |
| 53.86 | 54.29 | 54.79 | 55.23 | 55.72 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 0.48 | 0.53 | — 3.80 | — 3.44 | — 2.59 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| 7 | — 25 | — 34 | — 35 | — 38 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 6.51 | 6.10 | 6.58 | 6.21 | 6.69 | | | | précédente. 27 |
| 6.42 | 5.39 | 1.60 | 2.19 | 0.29 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 1.15 | 1.06 | 0.85 | 1.37 | 0.79 | | | | % aux ventes. 28 |
| 7.57 | 6.45 | 2.44 | 3.56 | 1.08 | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 5.10 | 3.03 | 1.78 | 1.95 | 0.84 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 4.57 | 2.68 | 1.53 | 1.69 | 0.73 | | | | % Taux de rendement du capital investi 33 |
| 1.31 | 1.34 | 1.27 | 1.30 | 1.31 | | | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.20 | 1.20 | 1.19 | 1.21 | 1.17 | | | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 45. PRINTING, PUBLISHING AND ALLIED INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | | | | | | | | |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 1 | 37 | 40 | 36 | 44 | 41 | 39 | 32 | 39 |
| 2 | 7 | 6 | 8 | 7 | 3 | 5 | 5 | 6 |
| 3 | 1 | 1 | 1 | - | - | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| 4 | 4 | 8 | 7 | 6 | 5 | 6 | 7 | 8 |
| 5 | - | - | - | - | - | - | - | - |
| 6 | 3 | 3 | 2 | 2 | 2 | 2 | 1 | 1 |
| 7 | 6 | 4 | 5 | 4 | 4 | 3 | 2 | 2 |
| 8 | 4 | 3 | 2 | 4 | 4 | 19 | 20 | 19 |
| 9 | 31 | 28 | 38 | 35 | 33 | 33 | 31 | 30 |
| 10 | 5 | 5 | 1 | - | - | - | - | - |
| 11 | 197 | 195 | 217 | 214 | 227 | 218 | 223 | 236 |
| 12 | 95 | 106 | 105 | 98 | 101 | 108 | 110 | 110 |
| 13 | 17 | 16 | 17 | 17 | 18 | 21 | 22 | 22 |
| 14 | 407 | 415 | 439 | 431 | 438 | 454 | 453 | 473 |
| 15 | 114 | 126 | 133 | 133 | 143 | 159 | 165 | 130 |
| 16 | 327 | 329 | 330 | 330 | 314 | 316 | 312 | 328 |
| 17 | 40 | 38 | 39 | 42 | 34 | 36 | 32 | 33 |
| 18 | 888 | 908 | 941 | 936 | 929 | 965 | 962 | 964 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 348 | 353 | 365 | 366 | 354 | 359 | 362 | 365 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 52 | 62 | 72 | 65 | 68 | 72 | 82 | 75 |
| 21 | - | - | - | - | - | - | - | - |
| 22 | - | - | 1 | - | - | - | - | - |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 25 | 23 | 24 | 26 | 21 | 22 | 21 | 24 |
| 24 | 102 | 100 | 100 | 102 | 102 | 111 | 108 | 119 |
| 25 | 27 | 28 | 29 | 27 | 31 | 29 | 29 | 31 |
| 26 | 206 | 213 | 226 | 220 | 222 | 234 | 240 | 249 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 53 | 52 | 54 | 46 | 48 | 50 | 42 | 42 |
| 28 | 10 | 11 | 14 | 17 | 12 | 13 | 13 | 13 |
| 29 | 5 | 4 | 4 | 3 | 2 | 2 | - | - |
| 30 | 25 | 25 | 30 | 23 | 21 | 22 | 24 | 20 |
| 31 | 5 | 5 | 5 | 5 | 5 | 4 | 3 | 3 |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 23 | 24 | 23 | 23 | 22 | 22 | 20 | 20 |
| 33 | 33 | 33 | 33 | 38 | 39 | 40 | 39 | 40 |
| 34 | - | - | - | - | - | - | - | - |
| 35 | 360 | 367 | 389 | 375 | 371 | 387 | 381 | 387 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 127 | 126 | 126 | 125 | 128 | 128 | 128 | 142 |
| 37 | 393 | 407 | 418 | 428 | 427 | 447 | 449 | 431 |
| 38 | 8 | 8 | 8 | 8 | 3 | 3 | 4 | 4 |
| 39 | 528 | 541 | 552 | 561 | 558 | 578 | 581 | 577 |
| 40 | 888 | 908 | 941 | 936 | 929 | 965 | 962 | 964 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 45. IMPRIMERIE, EDITION ET INDUSTRIES CONNEXES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-------|-------------------|-------|----|-----|----|---|
| I | II | III | IV ⁽¹⁾ | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 39 | 37 | 33 | 32 | 40 | | | | ENCAISSE ET DEPOTS |
| 5 | 5 | 2 | 2 | 4 | | | | DOLLARS CANADIENS |
| - | - | 1 | - | - | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 3 | 4 | 6 | 10 | 9 | | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 1 | 1 | 1 | 1 | 1 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 3 | 2 | 2 | 2 | 2 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 19 | 19 | 19 | 24 | 23 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 24 | 25 | 26 | 25 | 24 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 1 | 1 | - | 2 | 2 | | | | EN VALEURS ETRANGERES |
| 225 | 237 | 240 | 236 | 228 | | | | COMPTES A RECEVOIR |
| 110 | 117 | 118 | 114 | 109 | | | | STOCKS |
| 18 | 20 | 24 | 22 | 19 | | | | AUTRES DISPONIBILITES |
| 448 | 468 | 472 | 470 | 461 | | | | TOTAL DES DISPONIBILITES |
| 143 | 142 | 153 | 149 | 144 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 336 | 345 | 363 | 363 | 369 | | | | IMMOBILISATIONS (NETTES) |
| 46 | 38 | 40 | 37 | 49 | | | | AUTRE ACTIF |
| 973 | 993 | 1,028 | 1,019 | 1,023 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 371 | 380 | 391 | 395 | 376 | | | | AMMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 84 | 81 | 92 | 83 | 84 | | | | EMPRUNTS BANCAIRES |
| - | - | - | - | - | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 1 | - | 1 | 1 | 1 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 14 | 14 | 11 | 13 | 13 | | | | COMPTES A PAYER |
| 125 | 124 | 141 | 128 | 131 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 21 | 29 | 28 | 29 | 31 | | | | COMPTES A PAYER DE COMMERCE |
| 245 | 248 | 273 | 254 | 260 | | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 43 | 41 | 42 | 44 | 39 | | | | DETTE A LONG TERME |
| 10 | 10 | 9 | 9 | 7 | | | | OBLIGATIONS ET BILLETTS |
| 1 | 2 | 2 | 4 | 3 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 24 | 28 | 30 | 22 | 25 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 2 | 2 | 2 | 6 | 7 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 20 | 18 | 19 | 21 | 21 | | | | AUTRE PASSIF |
| 38 | 36 | 37 | 38 | 37 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | - | - | - | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 383 | 385 | 414 | 398 | 399 | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 192(1) | 155 | 152 | 150 | 148 | | | | CAPITAL VERSE |
| 435 | 450 | 457 | 467 | 469 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 3 | 3 | 5 | 4 | 7 | | | | EVALUATION |
| 590 | 608 | 614 | 621 | 624 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 973 | 993 | 1,028 | 1,019 | 1,023 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 46. PRINTING, PUBLISHING AND ALLIED INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 322 | 342 | 332 | 367 | 1,363 | 333 | 363 | 351 | 415 | 1,462 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 6 | 1 | 1 | 9 | 1 | 1 | 1 | 1 | 4 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | 3 | 2 | 3 | 3 | 11 | 3 | 3 | 3 | 5 | 14 |
| 6 TOTAL REVENUE | 326 | 350 | 336 | 371 | 1,383 | 337 | 367 | 355 | 421 | 1,480 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 10 | 7 | 7 | 8 | 32 | 9 | 9 | 9 | 9 | 36 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | 1 | - | - | - | 1 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | 1 | 1 | 2 | - | - | 1 | - | 1 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 2 | 2 | 2 | 2 | 8 | 2 | 2 | 2 | 2 | 8 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 10 | 15 | 12 | 17 | 54 | 12 | 18 | 13 | 18 | 61 |
| 12 DEFERRED TO FUTURE PERIODS | - | 1 | - | - | 1 | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 293 | 300 | 298 | 322 | 1,213 | 299 | 319 | 317 | 373 | 1,308 |
| 15 TOTAL EXPENSES | 315 | 325 | 320 | 350 | 1,310 | 323 | 348 | 342 | 402 | 1,415 |
| 16 NET PROFIT OR LOSS | 11 | 25 | 16 | 21 | 73 | 14 | 19 | 13 | 19 | 65 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 389 | 393 | 407 | 418 | 389 | 428 | 427 | 447 | 449 | 428 |
| 18 DIVIDENDS DECLARED | -5 | -11 | -6 | -13 | -35 | -8 | -7 | -10 | -9 | -34 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -2 | - | 1 | 2 | 1 | -7 | 8 | -1 | -28 | -28 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 393 | 407 | 418 | 428 | 428 | 427 | 447 | 449 | 431 | 431 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 2 | 2 | 6 | - | - | 1 | 2 | 3 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 11 | 9 | 14 | 10 | 44 | 8 | 10 | 11 | 11 | 40 |
| 26 BASE PROFIT(1) | 31 | 43 | 35 | 46 | 155 | 37 | 47 | 36 | 45 | 165 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 46. IMPRIMERIE, EDITION ET INDUSTRIES CONNEXES
 ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 360 | 386 | 386 | 423 | 1,555 | 380 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | 1 | - | 1 | 3 | 1 | | | | | SOCIETES AU CANADA |
| - | - | - | - | - | - | | | | | 2 |
| - | - | - | - | - | - | | | | | SOCIETES HORS DU CANADA |
| 3 | 3 | 3 | 6 | 15 | 4 | | | | | 3 |
| 364 | 390 | 389 | 430 | 1,573 | 385 | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 9 | 9 | 11 | 10 | 39 | 9 | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 1 | - | - | - | 1 | 1 | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | - | - | - | - | - | | | | | 8 |
| 2 | 1 | 2 | 2 | 7 | 2 | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 12 | 16 | 11 | 18 | 57 | 12 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| - | - | - | 1 | 1 | - | | | | | 11 |
| - | - | - | - | - | - | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| 330 | 346 | 352 | 378 | 1,406 | 349 | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 354 | 372 | 376 | 409 | 1,511 | 373 | | | | | 13 |
| 10 | 18 | 13 | 21 | 62 | 12 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 431 | 435 | 450 | 457 | 431 | 467 | | | | | 14 |
| -7 | -7 | -6 | -12 | -32 | -9 | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| 1 | 4 | - | 1 | 6 | -1 | | | | | AUTRES REGULARISATIONS |
| 435 | 450 | 457 | 467 | 467 | 469 | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 1 | 1 | 1 | 2 | 5 | 1 | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| - | - | - | - | - | 1 | | | | | 23 |
| 10 | 9 | 11 | 10 | 40 | 11 | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| 32 | 42 | 36 | 49 | 159 | 33 | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 47. PRINTING, PUBLISHING AND ALLIED INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 201 | 198 | 214 | 210 | 231 | 222 | 220 | 231 |
| 12 INVENTORIES | 97 | 104 | 103 | 100 | 103 | 106 | 107 | 113 |
| 14 TOTAL CURRENT ASSETS | 415 | 414 | 441 | 422 | 447 | 453 | 455 | 463 |
| 18 TOTAL ASSETS | 895 | 907 | 936 | 935 | 936 | 965 | 955 | 964 |
| 72 SHORT-TERM BANK LOANS(1) | 52 | 62 | 67 | 69 | 69 | 73 | 76 | 79 |
| 21 SHORT-TERM LOANS | - | - | 1 | - | - | - | - | - |
| 73 ACCOUNTS PAYABLE(2) | 128 | 125 | 124 | 125 | 124 | 135 | 129 | 140 |
| 26 TOTAL CURRENT LIABILITIES | 210 | 212 | 223 | 220 | 227 | 234 | 236 | 249 |
| 36 TOTAL LIABILITIES | 364 | 366 | 387 | 374 | 375 | 387 | 377 | 387 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 342 | 335 | 340 | 346 | 352 | 357 | 360 | 391 |
| 47 TOTAL REVENUE | 345 | 342 | 345 | 351 | 355 | 360 | 365 | 398 |
| 49 DEPRECIATION | 10 | 8 | 7 | 7 | 9 | 10 | 9 | 9 |
| 79 DEPLETION AND AMORTIZATION | - | - | 1 | 1 | 1 | - | 1 | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 12 | 13 | 14 | 15 | 14 | 15 | 15 | 16 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | 1 | - | - | - | - | - | - |
| 80 OTHER DEDUCTIONS(3) | 308 | 300 | 305 | 308 | 314 | 320 | 325 | 356 |
| 57 TOTAL EXPENSES | 331 | 322 | 327 | 331 | 338 | 346 | 350 | 379 |
| 58 NET PROFIT OR LOSS | 15 | 20 | 19 | 18 | 19 | 15 | 15 | 16 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 27 | 33 | 33 | 33 | 34 | 30 | 31 | 32 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 47. IMPRIMERIE, EDITION ET INDUSTRIES CONNEXES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-----|-------|-------|-------|----|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 229 | 242 | 236 | 232 | 231 | | | | COMPTES A RECEVOIR | 11 |
| 113 | 114 | 115 | 117 | 112 | | | | STOCKS | 12 |
| 457 | 468 | 473 | 460 | 470 | | | | TOTAL DES DISPONIBILITES | 14 |
| 981 | 993 | 1,019 | 1,020 | 1,032 | | | | TOTAL DE L'ACTIF | 18 |
| 85 | 82 | 86 | 88 | 85 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 1 | - | 1 | 1 | 1 | | | | EMPRUNTS A COURT TERME | 21 |
| 140 | 140 | 152 | 138 | 145 | | | | COMPTES A PAYER(2) | 73 |
| 250 | 248 | 268 | 254 | 265 | | | | TOTAL DES EXIGIBILITES | 26 |
| 387 | 385 | 409 | 398 | 403 | | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 380 | 379 | 397 | 398 | 401 | | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 383 | 382 | 400 | 406 | 405 | | | | TOTAL DES REVENUS | 47 |
| 9 | 10 | 11 | 10 | 9 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 1 | - | - | - | 1 | | | | EPUISEMENT ET AMMORTISSEMENT | 79 |
| 15 | 14 | 13 | 16 | 15 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | - | - | 1 | - | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 345 | 346 | 361 | 360 | 365 | | | | AUTRES DEDUCTIONS(3) | 80 |
| 370 | 370 | 385 | 385 | 390 | | | | TOTAL DES DEPENSES | 57 |
| 14 | 14 | 15 | 18 | 16 | | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 29 | 28 | 28 | 34 | 31 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 48. Printing, Publishing and Allied Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 407 | 415 | 439 | 431 | 438 | 454 | 453 | 473 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 206 | 213 | 226 | 220 | 222 | 234 | 240 | 249 |
| 4 Working capital | " | 201 | 202 | 213 | 211 | 216 | 220 | 213 | 224 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 481 | 493 | 502 | 505 | 491 | 511 | 509 | 491 |
| 7 Capital employed | " | 682 | 695 | 715 | 716 | 707 | 731 | 722 | 715 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 154 | 154 | 163 | 155 | 149 | 153 | 141 | 138 |
| 10 Shareholders' equity | " | 528 | 541 | 552 | 561 | 558 | 578 | 581 | 577 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | — | 9 | 11 | — | 2 | 4 | 10 | — |
| 12 Long-term debt | " | 4 | — | 5 | — | — | 4 | — | — |
| 13 Shareholders' and affiliated companies' investments | " | — | — | 4 | — | 1 | — | 1 | 7 |
| 14 Current operations | " | 24 | 22 | 4 | 47 | 3 | 40 | 8 | 18 |
| 15 Net decrease in investments | " | — | — | — | 4 | — | — | — | 33 |
| 16 Total sources | " | 28 | 31 | 24 | 51 | 6 | 48 | 19 | 58 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 5 | 11 | 6 | 13 | 8 | 7 | 10 | 9 |
| 18 Investments | " | 26 | 10 | 11 | — | 8 | 30 | 4 | — |
| 19 Property, plant, equipment and other assets | " | 15 | 7 | 9 | 12 | — 8 | 11 | 2 | 32 |
| 20 Net decrease in short-term loans | " | — | — | — | 7 | 5 | — | — | 8 |
| 21 Net decrease in long-term debt | " | — | 1 | — | 5 | — | — | 10 | 1 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 1 | — | — | 8 | — | — | — | — |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 47 | 29 | 26 | 45 | 13 | 48 | 26 | 50 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 1.98 | 1.95 | 1.94 | 1.96 | 1.97 | 1.94 | 1.89 | 1.90 |
| 26 Current assets to total assets | % | 45.83 | 45.70 | 46.65 | 46.05 | 47.15 | 47.05 | 47.09 | 49.07 |
| 27 Total liabilities to total assets | % | 40.54 | 40.42 | 41.34 | 40.06 | 39.94 | 40.10 | 39.60 | 40.15 |
| 28 Property, plant and equipment to total assets | % | 36.82 | 36.23 | 35.07 | 35.26 | 33.80 | 32.75 | 32.43 | 34.02 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 12.20 | — | 3.11 | 7.62 | 3.42 | 6.14 | 5.72 | 13.08 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 1 | 7 | 3 | 6 | 3 | — 6 | — 3 | — 2 |
| 32 Depreciation and depletion charges to sales | % | 3.11 | 2.05 | 2.41 | 2.45 | 3.00 | 2.48 | 2.85 | 2.17 |
| 33 Net operating profit to sales | % | 5.28 | 9.65 | 7.23 | 9.26 | 6.61 | 9.09 | 6.27 | 7.47 |
| 34 Other revenue to sales | % | 1.24 | 2.34 | 1.20 | 1.09 | 1.20 | 1.10 | 1.14 | 1.45 |
| 35 Net profit before income taxes to sales | % | 6.52 | 11.99 | 8.43 | 10.35 | 7.81 | 10.19 | 7.41 | 8.92 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 4.39 | 5.97 | 5.59 | 5.20 | 5.40 | 4.20 | 4.17 | 4.09 |
| 37 Rate of return on capital employed | % | 8.76 | 11.51 | 10.66 | 10.07 | 10.72 | 8.21 | 8.34 | 8.95 |
| 38 Ratio of sales to accounts receivable | % | 1.70 | 1.69 | 1.59 | 1.65 | 1.52 | 1.61 | 1.64 | 1.69 |
| 39 Ratio of sales to inventories | % | 3.53 | 3.22 | 3.30 | 3.46 | 3.42 | 3.37 | 3.36 | 3.46 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 48. Imprimerie, édition et industries connexes

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 448 | 468 | 472 | 470 | 461 | | | | \$'000,000 Disponibilités 1 |
| 245 | 248 | 273 | 254 | 260 | | | | " <u>Déduire</u> |
| 203 | 220 | 199 | 216 | 201 | | | | " Exigibilités 2 |
| 525 | 525 | 556 | 549 | 562 | | | | " Fonds de roulement 3 |
| 728 | 745 | 755 | 765 | 763 | | | | " <u>Ajouter</u> |
| 138 | 137 | 141 | 144 | 139 | | | | " Immobilisations, placements dans les sociétés filiales et |
| 590 | 608 | 614 | 621 | 624 | | | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 10 | — | 12 | — | 1 | | | | " Emprunts à court terme 8 |
| — | — | — | 4 | — | | | | " Dette à long terme 9 |
| 13 | 8 | — | — | 3 | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| 22 | 9 | 31 | 35 | 42 | | | | " Opérations courantes 11 |
| — | 1 | — | — | 8 | | | | " Diminution nette dans les placements 12 |
| 45 | 18 | 43 | 39 | 54 | | | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 7 | 7 | 6 | 12 | 9 | | | | " Dividendes 14 |
| 5 | — | 13 | 6 | — | | | | " Placements 15 |
| 33 | 8 | 29 | 8 | 27 | | | | " Immobilisations et autre actif 16 |
| — | 4 | — | 9 | — | | | | " Diminution nette dans les emprunts à court terme 17 |
| 1 | 1 | — | — | 8 | | | | " Diminution nette dans la dette à long terme 18 |
| — | — | 1 | 6 | — | | | | " Diminution nette dans les placements des actionnaires et des |
| — | — | — | — | — | | | | " sociétés affiliées. 19 |
| 46 | 20 | 49 | 41 | 44 | | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.83 | 1.89 | 1.73 | 1.85 | 1.77 | | | | Rapport du fonds de roulement 22 |
| 46.04 | 47.13 | 45.91 | 46.12 | 45.06 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 39.36 | 38.77 | 40.27 | 39.06 | 39.00 | | | | % Total du passif par rapport au total de l'actif 24 |
| 34.53 | 34.74 | 35.31 | 35.62 | 36.07 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 8.11 | 6.34 | 9.97 | 1.93 | 5.56 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| — 4 | — 1 | — | 2 | 2 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 2.78 | 2.33 | 2.85 | 2.36 | 2.63 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 5.00 | 7.77 | 5.44 | 7.80 | 5.00 | | | | % aux ventes. 28 |
| 1.11 | 1.04 | 0.78 | 1.65 | 1.32 | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 6.11 | 8.81 | 6.22 | 9.46 | 6.32 | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 3.68 | 3.69 | 3.78 | 4.52 | 4.00 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 7.66 | 7.52 | 7.99 | 9.40 | 8.34 | | | | % Taux de rendement du capital investi 33 |
| 1.66 | 1.57 | 1.68 | 1.72 | 1.73 | | | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 3.36 | 3.32 | 3.45 | 3.40 | 3.57 | | | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 49. PRIMARY METAL INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 29 | 58 | 85 | 89 | 51 | 44 | 43 | 44 |
| 2 | 3 | 3 | 2 | 4 | 5 | 6 | 5 | 2 |
| 3 | 68 | 56 | 63 | 51 | 41 | 42 | 86 | 98 |
| FOREIGN CURRENCY | | | | | | | | |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 81 | 92 | 117 | 93 | 77 | 46 | 52 | 38 |
| 5 | 1 | 1 | 1 | - | - | - | - | - |
| 6 | 40 | 49 | 11 | 13 | 11 | 3 | 3 | 2 |
| 7 | 3 | 3 | 5 | 7 | 19 | 21 | 60 | 33 |
| 8 | 12 | 12 | 12 | 14 | 13 | 23 | 14 | 14 |
| 9 | 48 | 42 | 41 | 33 | 35 | 32 | 34 | 34 |
| 10 | 8 | 6 | 6 | 1 | 1 | 1 | 10 | 2 |
| 11 | 620 | 638 | 624 | 642 | 695 | 755 | 691 | 678 |
| 12 | 660 | 624 | 627 | 685 | 682 | 713 | 690 | 760 |
| 13 | 25 | 29 | 33 | 56 | 41 | 53 | 38 | 38 |
| 14 | 1,598 | 1,613 | 1,627 | 1,688 | 1,671 | 1,739 | 1,726 | 1,743 |
| 15 | 324 | 327 | 317 | 313 | 302 | 310 | 308 | 429 |
| 16 | 2,213 | 2,218 | 2,229 | 2,309 | 2,298 | 2,314 | 2,328 | 2,381 |
| 17 | 65 | 65 | 65 | 94 | 93 | 90 | 91 | 75 |
| 18 | 4,200 | 4,223 | 4,238 | 4,404 | 4,364 | 4,453 | 4,453 | 4,628 |
| TOTAL CURRENT ASSETS | | | | | | | | |
| INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | | | | | | | | |
| PROPERTY, PLANT AND EQUIPMENT (NET) | | | | | | | | |
| OTHER ASSETS | | | | | | | | |
| TOTAL ASSETS | | | | | | | | |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 1,936 | 1,976 | 2,026 | 2,094 | 2,133 | 2,160 | 2,198 | 2,233 |
| ACCUMULATED DEPRECIATION AND AMORTIZATION | | | | | | | | |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 181 | 159 | 166 | 183 | 161 | 180 | 179 | 184 |
| 21 | - | - | 5 | 11 | 6 | 6 | 6 | 7 |
| 22 | - | - | - | - | - | - | 1 | - |
| SHORT-TERM LOANS | | | | | | | | |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 54 | 68 | 86 | 99 | 63 | 60 | 58 | 69 |
| 24 | 309 | 329 | 326 | 318 | 332 | 375 | 366 | 425 |
| 25 | 47 | 43 | 45 | 67 | 52 | 47 | 41 | 45 |
| 26 | 591 | 599 | 628 | 678 | 614 | 668 | 651 | 730 |
| TOTAL CURRENT LIABILITIES | | | | | | | | |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 713 | 702 | 659 | 698 | 688 | 677 | 669 | 679 |
| 28 | 4 | 4 | 3 | 3 | 3 | 6 | 4 | 4 |
| 29 | 209 | 205 | 199 | 190 | 202 | 208 | 208 | 210 |
| 30 | 133 | 143 | 148 | 148 | 171 | 160 | 180 | 165 |
| 31 | 6 | 6 | .6 | 6 | 2 | 7 | 7 | 7 |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 496 | 497 | 495 | 487 | 490 | 491 | 487 | 476 |
| 33 | 39 | 40 | 43 | 47 | 44 | 47 | 45 | 47 |
| 34 | 15 | 15 | 14 | 14 | 13 | 14 | 14 | 14 |
| 35 | 2,206 | 2,211 | 2,195 | 2,271 | 2,227 | 2,278 | 2,265 | 2,332 |
| TOTAL LIABILITIES | | | | | | | | |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 820 | 820 | 820 | 879 | 872 | 844 | 844 | 940(1) |
| 37 | 1,172 | 1,192 | 1,223 | 1,254 | 1,264 | 1,332 | 1,343 | 1,355 |
| 38 | 2 | - | - | - | 1 | -1 | 1 | 1 |
| 39 | 1,994 | 2,012 | 2,043 | 2,133 | 2,137 | 2,175 | 2,188 | 2,296 |
| 40 | 4,200 | 4,223 | 4,238 | 4,404 | 4,364 | 4,453 | 4,453 | 4,628 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | | | | | | | |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.

(2) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 49. INDUSTRIE METALLIQUE PRIMAIRE
 ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|----------|-------|--|-----|----|------------------------------|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 37 | 31 | 63 | 83 | 72 | ENCAISSE ET DEPOTS | | | |
| 3 | 2 | 2 | 3 | 2 | DOLLARS CANADIENS | | | |
| 61 | 60 | 50 | 55 | 37 | EN CAISSE ET DANS LES BANQUES A CHARTE | | | |
| | | | | | DANS D'AUTRES INSTITUTIONS | | | |
| | | | | | DEVISES ETRANGERES | | | |
| | | | | | PLACEMENTS | | | |
| | | | | | EN VALEURS CANADIENNES | | | |
| 24 | 15 | 7 | 17 | 24 | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. | | | |
| - | - | - | - | - | BONS DU TRESOR DU GOUVERNEMENT DU CANADA | | | |
| 2 | - | - | - | - | OBLIGATIONS DU GOUVERNEMENT DU CANADA | | | |
| 20 | 4 | - | 21 | 10 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES | | | |
| 13 | 15 | 15 | 14 | 25 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. | | | |
| 36 | 33 | 38 | 43 | 46 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES | | | |
| 3 | 3 | 10 | 7 | 10 | EN VALEURS ETRANGERES | | | |
| 700 | 768 | 700 | 754 | 737 | COMPTES A RECEVOIR | | | |
| 751 | 809 | 784 | 818 | 807 | STOCKS | | | |
| 35 | 36 | 32 | 27 | 43 | AUTRES DISPONIBILITES | | | |
| 1,685 | 1,776 | 1,701 | 1,842 | 1,813 | TOTAL DES DISPONIBILITES | | | |
| 535 | 558 | 558 | 470 | 492 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES | | | |
| 2,372 | 2,434 | 2,447 | 2,525 | 2,542 | IMMOBILISATIONS (NETTES) | | | |
| 84 | 90 | 78 | 102 | 103 | AUTRE ACTIF | | | |
| 4,676 | 4,858 | 4,784 | 4,939 | 4,950 | TOTAL DE L'ACTIF | | | |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 2,276 | 2,350 | 2,365 | 2,330 | 2,387 | AMORTISSEMENT ACCUMULE | | | |
| | | | | | | | | PASSIF |
| 196 | 229 | 191 | 175 | 163 | EMPRUNTS BANCAIRES | | | |
| 12 | 3 | 3 | 15 | 54 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. | | | |
| - | 3 | 13 | 6 | - | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) | | | |
| | | | | | EMPRUNTS A COURT TERME | | | |
| 45 | 48 | 45 | 48 | 30 | COMPTES A PAYER | | | |
| 428 | 477 | 494 | 493 | 435 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER | | | |
| 43 | 61 | 21 | 28 | 55 | COMPTES A PAYER DE COMMERCE | | | |
| 724 | 821 | 767 | 765 | 737 | AUTRES EXIGIBILITES | | | |
| | | | | | TOTAL DES EXIGIBILITES | | | |
| 735 | 723 | 732 | 799 | 927 | DETTE A LONG TERME | | | |
| 3 | 4 | 4 | 5 | 5 | OBLIGATIONS ET BILLETS | | | |
| 186 | 209 | 193 | 210 | 135 | HYPOTHEQUES ET CONVENTIONS DE VENTE | | | |
| 177 | 201 | 200 | 215 | 198 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS | | | |
| 6 | 4 | 4 | 4 | 4 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES | | | |
| | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. | | | |
| 473 | 477 | 476 | 482 | 489 | AUTRE PASSIF | | | |
| 42 | 45 | 45 | 41 | 46 | REDUCTIONS D'IMPOTS ACCUMULEES | | | |
| 14 | 14 | 14 | 14 | 14 | PROVISIONS, GARANTIES, ETC. | | | |
| | | | | | INTERET DES ACTIONNAIRES MINORITAIRES | | | |
| 2,360 | 2,498 | 2,435 | 2,535 | 2,555 | TOTAL DU PASSIF | | | |
| | | | | | | | | PART DES ACTIONNAIRES |
| 953 | 953 | 950 | 1,010(2) | 1,019 | CAPITAL VERSE | | | |
| 1,362 | 1,406 | 1,398 | 1,393 | 1,375 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES | | | |
| 1 | 1 | 1 | 1 | 1 | EVALUATION | | | |
| 2,316 | 2,360 | 2,349 | 2,404 | 2,395 | TOTAL DE LA PART DES ACTIONNAIRES | | | |
| 4,676 | 4,858 | 4,784 | 4,939 | 4,950 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES | | | |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 50. PRIMARY METAL INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 768 | 815 | 766 | 824 | 3,173 | 841 | 929 | 831 | 855 | 3,456 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 2 | 2 | 1 | 4 | 9 | 2 | 2 | 1 | 5 | 10 |
| 3 COMPANIES OUTSIDE CANADA | 5 | 4 | 5 | 7 | 21 | 5 | 10 | 7 | 4 | 26 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 1 | 1 | 3 | 6 | 1 | 2 | 9 | -1 | 11 |
| 5 OTHER REVENUE | 4 | 7 | 12 | 14 | 37 | 4 | 4 | 3 | 9 | 20 |
| 6 TOTAL REVENUE | 780 | 829 | 785 | 852 | 3,246 | 853 | 947 | 851 | 872 | 3,523 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 41 | 42 | 40 | 43 | 166 | 43 | 44 | 38 | 42 | 167 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 2 | 1 | 1 | 1 | 5 | 1 | 1 | 2 | 1 | 5 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | 1 | - | - | 1 | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 27 | 29 | 26 | 32 | 114 | 26 | 35 | 19 | 24 | 104 |
| 12 DEFERRED TO FUTURE PERIODS | -2 | 1 | -1 | 1 | -1 | - | -2 | -5 | -2 | -9 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 4 | 2 | 4 | 11 | 3 | 3 | 2 | 3 | 11 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 656 | 690 | 663 | 712 | 2,721 | 723 | 794 | 752 | 751 | 3,020 |
| 15 TOTAL EXPENSES | 726 | 769 | 732 | 794 | 3,021 | 797 | 876 | 809 | 821 | 3,303 |
| 16 NET PROFIT OR LOSS | 54 | 60 | 53 | 58 | 225 | 56 | 71 | 42 | 51 | 220 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,190 | 1,172 | 1,192 | 1,223 | 1,190 | 1,254 | 1,264 | 1,332 | 1,343 | 1,254 |
| 18 DIVIDENDS DECLARED | -31 | -35 | -26 | -46 | -138 | -33 | -29 | -24 | -35 | -121 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -41 | -5 | 4 | 19 | -23 | -13 | 26 | -7 | -4 | 2 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,172 | 1,192 | 1,223 | 1,254 | 1,254 | 1,264 | 1,332 | 1,343 | 1,355 | 1,355 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 2 | 5 | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | 2 | 2 | 2 | 8 | 4 | 3 | 1 | 2 | 10 |
| 25 CAPITAL COST ALLOWANCE | 35 | 33 | 36 | 37 | 141 | 32 | 30 | 25 | 35 | 122 |
| 26 BASE PROFIT(1) | 118 | 133 | 117 | 129 | 497 | 123 | 146 | 88 | 115 | 472 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 50. INDUSTRIE METALLIQUE PRIMAIRE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-----------------|--------------------|-------|----|-----|----|-------|---|
| I | II | III | IV ^R | ANNEE ^R | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 945 | 1,028 | 922 | 911 | 3,806 | 884 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| 1 | 1 | 9 | 12 | 23 | 3 | | | | | DIVIDENDES RECUS DE |
| - | - | - | 1 | 1 | - | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 6 | 5 | 4 | 2 | 17 | 7 | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 952 | 1,034 | 935 | 926 | 3,847 | 894 | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 44 | 47 | 47 | 45 | 183 | 48 | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 1 | 1 | 1 | 1 | 4 | 1 | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 1 | 1 | - | 1 | 3 | 1 | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| - | 1 | 1 | 1 | 3 | - | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 33 | 30 | 12 | 7 | 82 | 12 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| -3 | 2 | 1 | 5 | 5 | 6 | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| -3 | 3 | 4 | -1 | 3 | 3 | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 821 | 889 | 824 | 826 | 3,360 | 788 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 894 | 974 | 890 | 885 | 3,643 | 859 | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 58 | 60 | 45 | 41 | 204 | 35 | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 1,355 | 1,362 | 1,406 | 1,398 | 1,355 | 1,393 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -27 | -27 | -43 | -45 | -142 | -41 | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | 2 | 2 | - | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| -24 | 11 | -10 | -3 | -26 | -12 | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 1,362 | 1,406 | 1,398 | 1,393 | 1,393 | 1,375 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | - | 1 | 1 | 2 | - | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| 2 | 2 | 1 | 4 | 9 | 2 | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 34 | 33 | 35 | 42 | 144 | 53 | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 128 | 142 | 100 | 83 | 453 | 101 | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 51. PRIMARY METAL INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 613 | 610 | 640 | 665 | 686 | 718 | 714 | 701 |
| 12 INVENTORIES | 665 | 626 | 637 | 668 | 687 | 713 | 704 | 741 |
| 14 TOTAL CURRENT ASSETS | 1,616 | 1,603 | 1,637 | 1,670 | 1,687 | 1,728 | 1,743 | 1,720 |
| 18 TOTAL ASSETS | 4,229 | 4,216 | 4,269 | 4,354 | 4,391 | 4,439 | 4,494 | 4,575 |
| 72 SHORT-TERM BANK LOANS(1) | 175 | 159 | 173 | 198 | 162 | 185 | 189 | 193 |
| 21 SHORT-TERM LOANS | - | - | -1 | - | - | - | - | - |
| 73 ACCOUNTS PAYABLE(2) | 372 | 391 | 415 | 411 | 405 | 427 | 428 | 487 |
| 26 TOTAL CURRENT LIABILITIES | 604 | 593 | 634 | 665 | 628 | 657 | 660 | 716 |
| 36 TOTAL LIABILITIES | 2,226 | 2,199 | 2,210 | 2,249 | 2,246 | 2,263 | 2,285 | 2,308 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 780 | 769 | 798 | 832 | 847 | 877 | 867 | 868 |
| 47 TOTAL REVENUE | 796 | 784 | 817 | 855 | 863 | 897 | 886 | 879 |
| 49 DEPRECIATION | 40 | 41 | 41 | 44 | 42 | 43 | 39 | 43 |
| 79 DEPLETION AND AMORTIZATION | 3 | 2 | 2 | 2 | 2 | 2 | 3 | 2 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 24 | 24 | 31 | 36 | 22 | 30 | 25 | 28 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 1 | 1 | -1 | -2 | 3 | -2 | -5 | -4 |
| 80 OTHER DEDUCTIONS(3) | 671 | 666 | 685 | 714 | 737 | 764 | 777 | 756 |
| 57 TOTAL EXPENSES | 740 | 733 | 758 | 794 | 808 | 835 | 838 | 824 |
| 58 NET PROFIT OR LOSS | 55 | 53 | 60 | 59 | 55 | 63 | 48 | 53 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 80 | 79 | 88 | 93 | 81 | 92 | 64 | 75 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 51. INDUSTRIE METALLIQUE PRIMAIRE

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 691 | 729 | 725 | 778 | 727 | | | | CERTAINS POSTES DU BILAN |
| 755 | 808 | 802 | 796 | 811 | | | | COMPTES A RECEVOIR 11 |
| 1,701 | 1,765 | 1,720 | 1,814 | 1,830 | | | | STOCKS 12 |
| 4,703 | 4,840 | 4,832 | 4,881 | 4,977 | | | | TOTAL DES DISPONIBILITES 14 |
| 202 | 231 | 199 | 191 | 211 | | | | TOTAL DE L'ACTIF 18 |
| - | 3 | 12 | 6 | - | | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 485 | 514 | 546 | 532 | 476 | | | | EMPRUNTS A COURT TERME 21 |
| 741 | 805 | 780 | 749 | 754 | | | | COMPTES A PAYER(2) 73 |
| 2,380 | 2,480 | 2,458 | 2,508 | 2,576 | | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 947 | 969 | 963 | 927 | 884 | | | | VENTES DE BIENS ET DE SERVICES 42 |
| 959 | 979 | 974 | 936 | 898 | | | | TOTAL DES REVENUS 47 |
| 43 | 45 | 49 | 46 | 47 | | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 2 | 2 | 1 | 2 | 2 | | | | EPUISEMENT ET AMORTISSEMENT 79 |
| 28 | 25 | 18 | 10 | 7 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| - | 1 | 1 | 3 | 9 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 828 | 856 | 854 | 828 | 800 | | | | AUTRES DEDUCTIONS(3) 80 |
| 903 | 928 | 922 | 890 | 866 | | | | TOTAL DES DEPENSES 57 |
| 56 | 53 | 51 | 43 | 34 | | | | BENEFICES NETS OU PERTES NETTES 58 |
| 86 | 81 | 67 | 55 | 51 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

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TABLE 52. Primary Metal Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,598 | 1,613 | 1,627 | 1,688 | 1,671 | 1,739 | 1,726 | 1,743 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 2 Current liabilities | " | 591 | 599 | 628 | 678 | 614 | 668 | 651 | 730 |
| 3 Working capital | " | 1,007 | 1,014 | 999 | 1,010 | 1,057 | 1,071 | 1,075 | 1,013 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 2,602 | 2,610 | 2,611 | 2,716 | 2,693 | 2,714 | 2,727 | 2,885 |
| 5 Capital employed | " | 3,609 | 3,624 | 3,610 | 3,726 | 3,750 | 3,785 | 3,802 | 3,898 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 1,615 | 1,612 | 1,567 | 1,593 | 1,613 | 1,610 | 1,614 | 1,602 |
| 7 Shareholders' equity | " | 1,994 | 2,012 | 2,043 | 2,133 | 2,137 | 2,175 | 2,188 | 2,296 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | 26 | — | 12 | 23 | — | 19 | — | 4 |
| 9 Long-term debt | " | — | — | — | 33 | — | 2 | — | 12 |
| 10 Shareholders' and affiliated companies' investments | " | — | 9 | 4 | 62 | 8 | — | 19 | 80 |
| 11 Current operations | " | 69 | 149 | 121 | 31 | 25 | 59 | 163 | 101 |
| 12 Net decrease in investments | " | — | — | 22 | 40 | 15 | 24 | — | — |
| 13 Total sources | " | 95 | 158 | 159 | 189 | 48 | 104 | 182 | 197 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 31 | 35 | 26 | 46 | 33 | 29 | 24 | 35 |
| 15 Investments | " | 20 | 15 | — | — | — | — | 46 | 72 |
| 16 Property, plant, equipment and other assets | " | — 44 | 53 | 52 | 149 | 36 | 51 | 60 | 80 |
| 17 Net decrease in short-term loans | " | — | 22 | — | — | 26 | — | — | — |
| 18 Net decrease in long-term debt | " | 61 | 16 | 48 | — | — | — | 10 | — |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | 40 | — | — | — | — | 29 | — | — |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 108 | 141 | 126 | 195 | 95 | 109 | 140 | 187 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 2.70 | 2.69 | 2.59 | 2.49 | 2.72 | 2.60 | 2.65 | 2.39 |
| 23 Current assets to total assets | % | 38.05 | 38.20 | 38.39 | 38.33 | 38.29 | 39.05 | 38.76 | 37.66 |
| 24 Total liabilities to total assets | % | 52.52 | 52.36 | 51.79 | 51.57 | 51.03 | 51.16 | 50.86 | 50.39 |
| 25 Property, plant and equipment to total assets | % | 52.69 | 52.52 | 52.60 | 52.43 | 52.66 | 51.96 | 52.28 | 51.45 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 7.26 | 10.88 | 11.66 | 6.46 | 9.51 | 13.99 | 8.49 | 3.76 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | 7 | 11 | 18 | 13 | 2 | 11 | — 9 | — 7 |
| 28 Depreciation and depletion charges to sales | % | 5.73 | 5.40 | 5.48 | 5.46 | 5.35 | 4.95 | 4.93 | 5.15 |
| 29 Net operating profit to sales | % | 8.72 | 9.33 | 7.70 | 7.65 | 8.32 | 9.26 | 4.33 | 6.55 |
| 30 Other revenue to sales | % | 1.56 | 1.72 | 2.48 | 3.40 | 1.43 | 1.94 | 2.41 | 1.99 |
| 31 Net profit before income taxes to sales | % | 10.29 | 11.04 | 10.18 | 11.04 | 9.75 | 11.19 | 6.74 | 8.54 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 7.05 | 6.89 | 7.52 | 7.09 | 6.49 | 7.18 | 5.54 | 6.11 |
| 33 Rate of return on capital employed | % | 6.07 | 5.85 | 6.60 | 6.40 | 5.85 | 6.66 | 5.01 | 5.49 |
| 34 Ratio of sales to accounts receivable | | 1.27 | 1.26 | 1.25 | 1.25 | 1.23 | 1.22 | 1.21 | 1.24 |
| 35 Ratio of sales to inventories | | 1.17 | 1.23 | 1.25 | 1.25 | 1.23 | 1.23 | 1.23 | 1.17 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 52. Industrie métallique primaire

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|--------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,685 | 1,776 | 1,701 | 1,842 | 1,813 | | | | \$'000,000 Disponibilités 1 |
| 724 | 821 | 767 | 765 | 737 | | | | <u>Déduire</u> |
| 961 | 955 | 934 | 1,077 | 1,076 | | | | Exigibilités 2 |
| 2,991 | 3,082 | 3,083 | 3,097 | 3,137 | | | | Fonds de roulement 3 |
| 3,952 | 4,037 | 4,017 | 4,174 | 4,213 | | | | <u>Ajouter</u> |
| 1,636 | 1,677 | 1,668 | 1,770 | 1,818 | | | | Immobilisations, placements dans les sociétés filiales et |
| 2,316 | 2,360 | 2,349 | 2,404 | 2,395 | | | | affiliées, et autre actif 4 |
| | | | | | | | | Capital investi 5 |
| | | | | | | | | <u>Déduire</u> |
| | | | | | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 16 | 27 | — | — | 20 | | | | Emprunts à court terme 8 |
| 28 | 14 | — | 84 | 50 | | | | Dettes à long terme 9 |
| 21 | 25 | — | 74 | — | | | | Placements des actionnaires et des sociétés affiliées 10 |
| 58 | 59 | 161 | 17 | 58 | | | | Opérations courantes 11 |
| — | 7 | — | 58 | — | | | | Diminution nette dans les placements 12 |
| 123 | 132 | 161 | 233 | 128 | | | | Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 27 | 27 | 43 | 45 | 41 | | | | Dividendes 14 |
| 86 | — | 1 | — | 36 | | | | Placements 15 |
| 53 | 113 | 52 | 151 | 72 | | | | Immobilisations et autre actif 16 |
| — | — | 27 | 11 | — | | | | Diminution nette dans les emprunts à court terme 17 |
| — | — | 9 | — | — | | | | Diminution nette dans la dette à long terme 18 |
| — | — | 7 | — | 9 | | | | Diminution nette dans les placements des actionnaires et des |
| — | — | — | — | — | | | | sociétés affiliées 19 |
| 166 | 140 | 139 | 207 | 158 | | | | Opérations courantes 20 |
| | | | | | | | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.33 | 2.16 | 2.22 | 2.41 | 2.46 | | | | Rapport du fonds de roulement 22 |
| 36.04 | 36.56 | 35.56 | 37.29 | 36.63 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 50.47 | 51.42 | 50.90 | 51.33 | 51.62 | | | | % Total du passif par rapport au total de l'actif 24 |
| 50.73 | 50.10 | 51.15 | 51.12 | 51.35 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 12.37 | 10.66 | 10.95 | 6.55 | — 6.45 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| 2 | — 11 | 3 | — 10 | — 23 | | | | précédente, 27 |
| 4.87 | 4.77 | 5.21 | 5.16 | 5.66 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 8.57 | 8.37 | 4.88 | 4.17 | 4.86 | | | | précédente, 28 |
| 0.74 | 0.58 | 1.41 | 1.65 | 1.13 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 9.31 | 8.95 | 6.29 | 5.82 | 5.99 | | | | % aux ventes, 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes, 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 5.91 | 5.47 | 5.30 | 4.64 | 3.85 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 5.65 | 5.25 | 5.03 | 4.16 | 3.22 | | | | % Taux de rendement du capital investi 33 |
| 1.37 | 1.33 | 1.33 | 1.19 | 1.22 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.25 | 1.20 | 1.20 | 1.16 | 1.09 | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 53. METAL FABRICATING INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | | |
|-----------------------------|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| MILLIONS OF DOLLARS | | | | | | | | | |
| ASSETS | | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | | |
| 1 | ON HAND AND IN CHARTERED BANKS | 62 | 68 | 67 | 73 | 60 | 55 | 58 | 59 |
| 2 | IN OTHER INSTITUTIONS | 3 | 4 | 6 | 11 | 3 | 4 | 3 | 7 |
| 3 | FOREIGN CURRENCY | 5 | 3 | 5 | 4 | 4 | 13 | 14 | 8 |
| INVESTMENTS | | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | | |
| 4 | SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 5 | 3 | 7 | 9 | 7 | 1 | 4 | 9 |
| 5 | CANADA TREASURY BILLS | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 6 | OTHER GOVERNMENT OF CANADA DEBT | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| 7 | PROVINCIAL, MUNICIPAL AND CORPORATE | 7 | 8 | 4 | 1 | 1 | 1 | 1 | 1 |
| 8 | OTHER, INCLUDING MORTGAGES, ETC. | 8 | 6 | 7 | 7 | 8 | 7 | 9 | 11 |
| 9 | IN CANADIAN PREFERRED AND COMMON SHARES | 22 | 21 | 21 | 32 | 32 | 30 | 22 | 18 |
| 10 | IN FOREIGN SECURITIES | 3 | 2 | 11 | 4 | 4 | 4 | 4 | 5 |
| 11 | ACCOUNTS RECEIVABLE | 470 | 481 | 522 | 507 | 521 | 543 | 560 | 527 |
| 12 | INVENTORIES | 577 | 581 | 558 | 553 | 581 | 604 | 598 | 607 |
| 13 | OTHER CURRENT ASSETS | 29 | 27 | 27 | 29 | 30 | 34 | 34 | 37 |
| 14 | TOTAL CURRENT ASSETS | 1,197 | 1,210 | 1,241 | 1,236 | 1,257 | 1,302 | 1,313 | 1,295 |
| 15 | INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 123 | 131 | 130 | 112 | 94 | 109 | 128 | 128 |
| 16 | PROPERTY, PLANT AND EQUIPMENT (NET) | 611 | 620 | 627 | 613 | 627 | 614 | 623 | 646 |
| 17 | OTHER ASSETS | 16 | 17 | 16 | 13 | 15 | 20 | 19 | 24 |
| 18 | TOTAL ASSETS | 1,947 | 1,978 | 2,014 | 1,974 | 1,993 | 2,045 | 2,083 | 2,093 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | |
| 19 | ACCUMULATED DEPRECIATION AND AMORTIZATION | 618 | 637 | 640 | 632 | 748 | 641 | 658 | 604 |
| LIABILITIES | | | | | | | | | |
| BANK LOANS | | | | | | | | | |
| 20 | LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 177 | 197 | 194 | 168 | 181 | 212 | 207 | 188 |
| 21 | OTHER BANK LOANS (FOREIGN) | 1 | 1 | - | 1 | - | - | 1 | 1 |
| 22 | SHORT-TERM LOANS | 8 | 10 | 10 | 3 | 5 | 7 | 9 | 6 |
| ACCOUNTS PAYABLE | | | | | | | | | |
| 23 | INCOME AND OTHER TAXES PAYABLE | 40 | 38 | 48 | 47 | 39 | 33 | 42 | 49 |
| 24 | TRADE PAYABLES | 255 | 259 | 266 | 282 | 277 | 284 | 291 | 302 |
| 25 | OTHER CURRENT LIABILITIES | 36 | 39 | 34 | 34 | 39 | 48 | 41 | 40 |
| 26 | TOTAL CURRENT LIABILITIES | 517 | 544 | 552 | 535 | 541 | 584 | 591 | 586 |
| LONG-TERM DEBT | | | | | | | | | |
| 27 | BONDS, DEBENTURES AND NOTES | 61 | 59 | 58 | 55 | 53 | 48 | 49 | 53 |
| 28 | MORTGAGES AND AGREEMENTS OF SALE | 6 | 7 | 6 | 9 | 9 | 8 | 7 | 7 |
| 29 | OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 14 | 6 | 5 | 2 | 3 | 4 | 6 | 7 |
| 30 | DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 200 | 201 | 208 | 205 | 192 | 187 | 190 | 205 |
| 31 | DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 3 | 3 | 3 | 5 | 5 | 3 | 3 | 3 |
| OTHER LIABILITIES | | | | | | | | | |
| 32 | ACCUMULATED TAX REDUCTIONS | 49 | 50 | 53 | 58 | 63 | 62 | 61 | 61 |
| 33 | PROVISIONS, GUARANTEES, ETC. | 4 | 6 | 4 | 3 | 5 | 4 | 4 | 5 |
| 34 | INTEREST OF MINORITY SHAREHOLDERS | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 4 |
| 35 | TOTAL LIABILITIES | 856 | 878 | 891 | 874 | 873 | 902 | 914 | 931 |
| SHAREHOLDERS' EQUITY | | | | | | | | | |
| 36 | PAID-IN CAPITAL | 252 | 259 | 259 | 244 | 265 | 264 | 262 | 250 |
| 37 | RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 820 | 823 | 846 | 839 | 836 | 860 | 888 | 893 |
| 38 | APPRAISALS | 19 | 18 | 18 | 17 | 19 | 19 | 19 | 19 |
| 39 | TOTAL SHAREHOLDERS' EQUITY | 1,091 | 1,100 | 1,123 | 1,100 | 1,120 | 1,143 | 1,169 | 1,162 |
| 40 | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,947 | 1,978 | 2,014 | 1,974 | 1,993 | 2,045 | 2,083 | 2,093 |

(1) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 53. INDUSTRIE DES PRODUITS METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-----------------|--------|----|-----|----|---|
| I | II | III | IV ^R | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 48 | 50 | 50 | 56 | 51 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 3 | 3 | 3 | 7 | 6 | | | | DANS D'AUTRES INSTITUTIONS |
| 8 | 8 | 8 | 13 | 15 | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 8 | 7 | 4 | 5 | 3 | | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | 1 | 2 | 1 | - | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 5 | 5 | 4 | 5 | 5 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 1 | 1 | 1 | 1 | 1 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 11 | 9 | 11 | 10 | 8 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 18 | 17 | 16 | 14 | 15 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 7 | 8 | 8 | 7 | 7 | | | | EN VALEURS ETRANGERES |
| 521 | 549 | 571 | 566 | 560 | | | | COMPTES A RECEVOIR |
| 652 | 639 | 611 | 622 | 628 | | | | STOCKS |
| 39 | 36 | 38 | 33 | 40 | | | | AUTRES DISPONIBILITES |
| 1,321 | 1,333 | 1,327 | 1,340 | 1,339 | | | | TOTAL DES DISPONIBILITES |
| 129 | 130 | 128 | 130 | 100 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 657 | 675 | 682 | 689 | 686 | | | | IMMOBILISATIONS (NETTES) |
| 24 | 27 | 27 | 28 | 24 | | | | AUTRE ACTIF |
| 2,131 | 2,165 | 2,164 | 2,187 | 2,149 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 650 | 681 | 700 | 722 | 716 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 207 | 210 | 185 | 168 | 157 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| - | - | - | - | 1 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 9 | 15 | 17 | 12 | 22 | | | | EMPRUNTS A COURT TERME |
| 35 | 33 | 33 | 34 | 27 | | | | COMPTES A PAYER |
| 294 | 291 | 301 | 336 | 307 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 54 | 41 | 39 | 38 | 46 | | | | COMPTES A PAYER DE COMMERCE |
| 599 | 590 | 575 | 588 | 560 | | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| | | | | | | | | DETTE A LONG TERME |
| 52 | 51 | 52 | 53 | 61 | | | | OBLIGATIONS ET BILLETTS |
| 6 | 9 | 9 | 7 | 14 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 11 | 11 | 13 | 16 | 16 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 210 | 231 | 220 | 221 | 222 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 2 | 3 | 2 | 2 | 2 | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| | | | | | | | | AUTRE PASSIF |
| 66 | 68 | 69 | 71 | 71 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 5 | 5 | 8 | 8 | 9 | | | | PROVISIONS, GARANTIES, ETC. |
| 4 | 4 | 4 | 5 | 4 | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 555 | 972 | 952 | 971 | 959 | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 246 | 244 | 244 | 239 | 220(1) | | | | CAPITAL VERSE |
| 910 | 929 | 949 | 956 | 951 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 20 | 20 | 19 | 21 | 19 | | | | EVALUATION |
| 1,176 | 1,193 | 1,212 | 1,216 | 1,190 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 2,131 | 2,165 | 2,164 | 2,187 | 2,149 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 54. METAL FABRICATING INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 666 | 726 | 753 | 828 | 2,973 | 683 | 776 | 797 | 850 | 3,106 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 1 | - | 1 | 3 | 1 | - | - | 1 | 2 |
| 3 COMPANIES OUTSIDE CANADA | - | 1 | - | - | 1 | - | 4 | - | - | 4 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | - | - | 2 | 3 | - | 1 | 2 | 1 | 4 |
| 5 OTHER REVENUE | 4 | 3 | 3 | 6 | 16 | 5 | 3 | 4 | 6 | 18 |
| 6 TOTAL REVENUE | 672 | 731 | 756 | 837 | 2,996 | 689 | 784 | 803 | 858 | 3,134 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 17 | 17 | 16 | 15 | 65 | 15 | 16 | 16 | 16 | 63 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 1 | - | - | 3 | 4 | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 11 | 16 | 19 | 17 | 63 | 14 | 17 | 19 | 23 | 73 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | 1 | 1 | 2 | 1 | 1 | - | 1 | 3 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | - | 3 | 1 | 1 | 1 | 1 | 4 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 627 | 677 | 692 | 771 | 2,767 | 639 | 720 | 737 | 782 | 2,878 |
| 15 TOTAL EXPENSES | 658 | 712 | 730 | 808 | 2,908 | 671 | 756 | 774 | 824 | 3,025 |
| 16 NET PROFIT OR LOSS | 14 | 19 | 26 | 29 | 88 | 18 | 28 | 29 | 34 | 109 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 822 | 820 | 823 | 846 | 822 | 839 | 836 | 860 | 888 | 839 |
| 18 DIVIDENDS DECLARED | -8 | -6 | -3 | -19 | -36 | -4 | -3 | -5 | -7 | -19 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -8 | -10 | - | -17 | -35 | -17 | -1 | 4 | -22 | -36 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 820 | 823 | 846 | 839 | 839 | 836 | 860 | 888 | 893 | 893 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | - | - | 1 | 2 | 3 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | 1 | 1 | 4 | - | 1 | 1 | 1 | 3 |
| 25 CAPITAL COST ALLOWANCE | 19 | 18 | 19 | 14 | 70 | 16 | 18 | 17 | 17 | 68 |
| 26 BASE PROFIT(1) | 42 | 52 | 63 | 61 | 218 | 49 | 62 | 62 | 71 | 244 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 54. INDUSTRIE DES PRODUITS METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----------------|--------------------|------|----|-----|----|-------|---|
| I | II | III | IV ^R | ANNEE ^R | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 709 | 819 | 752 | 808 | 3,088 | 698 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | - | 2 | 1 | 4 | 1 | | | | | SOCIETES AU CANADA 2 |
| - | 1 | 2 | 1 | 4 | - | | | | | SOCIETES HORS DU CANADA 3 |
| - | - | - | 1 | 1 | - | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 3 | 4 | 4 | 8 | 19 | 5 | | | | | AUTRES REVENUS 5 |
| 713 | 824 | 760 | 819 | 3,116 | 704 | | | | | TOTAL DES REVENUS 6 |
| | | | | | | | | | | DEPENSES |
| 20 | 20 | 20 | 21 | 81 | 18 | | | | | AMORTISSEMENT D'IMMOBILISATIONS 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES 8 |
| - | - | - | - | - | - | | | | | AUTRES INTANGIBLES CAPITALISES 9 |
| 1 | - | 1 | 1 | 3 | 1 | | | | | CREANCES MAUVAISES OU DOUTEUSES 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 15 | 22 | 20 | 20 | 77 | 16 | | | | | COURSUS SUR BENEFICES DE LA PERIODE COURANTE 11 |
| 1 | 1 | 1 | 1 | 4 | 1 | | | | | DIFFERES AUX PERIODES A VENIR 12 |
| 1 | 1 | 3 | 1 | 6 | 1 | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES 13 |
| 657 | 755 | 689 | 751 | 2,852 | 650 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. 14 |
| 655 | 799 | 734 | 795 | 3,023 | 687 | | | | | TOTAL DES DEPENSES 15 |
| 18 | 25 | 26 | 24 | 93 | 17 | | | | | BENEFICES NETS OU PERTES NETTES 16 |
| 893 | 910 | 929 | 949 | 893 | 956 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE 17 |
| -8 | -7 | -3 | -17 | -35 | -8 | | | | | DIVIDENDES DECLARES 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | | | | | D'IMMOBILISATIONS 19 |
| - | - | - | - | - | - | | | | | DE VALEURS MOBILIERES 20 |
| 7 | 1 | -3 | - | 5 | -14 | | | | | AUTRES REGULARISATIONS 21 |
| 910 | 929 | 949 | 956 | 956 | 951 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | - | 1 | 2 | 3 | - | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES 23 |
| - | 1 | 3 | 1 | 5 | 1 | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS 24 |
| 16 | 18 | 17 | 19 | 70 | 18 | | | | | ALLOCATION DE COUT EN CAPITAL 25 |
| 55 | 68 | 65 | 63 | 251 | 52 | | | | | BENEFICES DE BASE(1) 26 |

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TABLE 55. METAL FABRICATING INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 483 | 482 | 503 | 513 | 534 | 545 | 540 | 533 |
| 12 INVENTORIES | 570 | 570 | 567 | 561 | 574 | 592 | 609 | 616 |
| 14 TOTAL CURRENT ASSETS | 1,207 | 1,206 | 1,231 | 1,241 | 1,266 | 1,298 | 1,303 | 1,300 |
| 18 TOTAL ASSETS | 1,958 | 1,974 | 2,006 | 1,976 | 2,004 | 2,039 | 2,076 | 2,095 |
| 72 SHORT-TERM BANK LOANS(1) | 180 | 187 | 189 | 182 | 183 | 199 | 204 | 204 |
| 21 SHORT-TERM LOANS | 9 | 9 | 9 | 4 | 6 | 6 | 8 | 8 |
| 73 ACCOUNTS PAYABLE(2) | 299 | 304 | 312 | 319 | 321 | 325 | 331 | 339 |
| 26 TOTAL CURRENT LIABILITIES | 522 | 538 | 546 | 542 | 547 | 577 | 585 | 594 |
| 36 TOTAL LIABILITIES | 861 | 873 | 888 | 877 | 877 | 896 | 912 | 935 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 738 | 712 | 748 | 774 | 754 | 762 | 795 | 792 |
| 47 TOTAL REVENUE | 743 | 718 | 753 | 780 | 760 | 771 | 803 | 797 |
| 49 DEPRECIATION | 17 | 17 | 16 | 16 | 15 | 16 | 16 | 17 |
| 79 DEPLETION AND AMORTIZATION | 1 | - | - | 3 | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 13 | 15 | 17 | 17 | 17 | 16 | 17 | 23 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | 1 | 1 | 1 | 1 | - | 1 |
| 80 OTHER DEDUCTIONS(3) | 694 | 665 | 693 | 721 | 705 | 708 | 741 | 730 |
| 57 TOTAL EXPENSES | 725 | 698 | 728 | 756 | 737 | 741 | 775 | 769 |
| 58 NET PROFIT OR LOSS | 19 | 20 | 24 | 24 | 25 | 29 | 26 | 28 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 33 | 35 | 42 | 41 | 44 | 46 | 44 | 50 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 55. INDUSTRIE DES PRODUITS METALLIQUES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 534 | 551 | 550 | 572 | 573 | | | | CERTAINS POSTES DU BILAN |
| 644 | 627 | 622 | 631 | 620 | | | | COMPTES A RECEVOIR 11 |
| 1,329 | 1,328 | 1,318 | 1,346 | 1,347 | | | | STOCKS 12 |
| 2,142 | 2,158 | 2,156 | 2,191 | 2,161 | | | | TOTAL DES DISPONIBILITES 14 |
| 210 | 197 | 181 | 182 | 161 | | | | TOTAL DE L'ACTIF 18 |
| 10 | 13 | 14 | 15 | 25 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 335 | 332 | 332 | 335 | 340 | | | | EMPRUNTS A COURT TERME 21 |
| 606 | 582 | 569 | 573 | 567 | | | | COMPTES A PAYER(2) 73 |
| 960 | 965 | 949 | 953 | 964 | | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 783 | 805 | 751 | 750 | 771 | | | | VENTES DE BIENS ET DE SERVICES 42 |
| 786 | 811 | 761 | 758 | 776 | | | | TOTAL DES REVENUS 47 |
| 19 | 20 | 20 | 22 | 17 | | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| - | - | - | - | - | | | | EPUISEMENT ET AMMORTISSEMENT 79 |
| 18 | 21 | 18 | 20 | 19 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 1 | 1 | 1 | 1 | 1 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 724 | 742 | 696 | 699 | 716 | | | | AUTRES DEDUCTIONS(3) 80 |
| 763 | 784 | 737 | 739 | 755 | | | | TOTAL DES DEPENSES 57 |
| 25 | 26 | 24 | 20 | 24 | | | | BENEFICES NETS OU PERTES NETTES 58 |
| 46 | 48 | 43 | 39 | 46 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

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TABLE 56. Metal Fabricating Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | |
|--|--------|--------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| FINANCIAL POSITION | | | | | | | | |
| 1 Current assets | 1,197 | 1,210 | 1,241 | 1,236 | 1,257 | 1,302 | 1,313 | 1,295 |
| 2 <u>Deduct</u> | | | | | | | | |
| 3 Current liabilities | 517 | 544 | 552 | 535 | 541 | 584 | 591 | 586 |
| 4 Working capital | 680 | 666 | 689 | 701 | 716 | 718 | 722 | 709 |
| 5 <u>Add</u> | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | 750 | 768 | 773 | 738 | 736 | 743 | 770 | 798 |
| 7 Capital employed | 1,430 | 1,434 | 1,462 | 1,439 | 1,452 | 1,461 | 1,492 | 1,507 |
| 8 <u>Deduct</u> | | | | | | | | |
| 9 Long-term debt and other liabilities | 339 | 334 | 339 | 339 | 332 | 318 | 323 | 345 |
| 10 Shareholders' equity | 1,091 | 1,100 | 1,123 | 1,100 | 1,120 | 1,143 | 1,169 | 1,162 |
| CASH FLOW | | | | | | | | |
| <u>Sources from</u> | | | | | | | | |
| 11 Short-term loans | 6 | 21 | — | — | 13 | 32 | — | — |
| 12 Long-term debt | 5 | — | — | — | — | — | 2 | 4 |
| 13 Shareholders' and affiliated companies' investments | — | 6 | 8 | — | 5 | — | 2 | 1 |
| 14 Current operations | 13 | 27 | 36 | 74 | — | 1 | 45 | 78 |
| 15 Net decrease in investments | 2 | — | — | 15 | 19 | — | — | — |
| 16 Total sources | 26 | 54 | 44 | 89 | 37 | 33 | 49 | 83 |
| <u>Applications to</u> | | | | | | | | |
| 17 Dividends | 8 | 6 | 3 | 19 | 4 | 3 | 5 | 7 |
| 18 Investments | — | 4 | 10 | — | — | 6 | 17 | 4 |
| 19 Property, plant, equipment and other assets | 22 | 30 | 22 | 6 | 32 | 8 | 23 | 50 |
| 20 Net decrease in short-term loans | — | — | 3 | 33 | — | — | 1 | 23 |
| 21 Net decrease in long-term debt | — | 9 | 3 | 3 | 2 | 4 | — | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | 2 | — | — | 18 | — | 7 | — | — |
| 23 Current operations | — | — | — | — | 20 | — | — | — |
| 24 Total applications | 32 | 49 | 41 | 79 | 58 | 28 | 46 | 84 |
| BALANCE SHEET | | | | | | | | |
| 25 Working capital ratio | 2.32 | 2.22 | 2.25 | 2.31 | 2.32 | 2.23 | 2.22 | 2.21 |
| 26 Current assets to total assets | 61.48 | 61.17 | 61.62 | 62.61 | 63.07 | 63.67 | 63.03 | 61.87 |
| 27 Total liabilities to total assets | 43.97 | 44.39 | 44.24 | 44.28 | 43.80 | 44.11 | 43.88 | 44.48 |
| 28 Property, plant and equipment to total assets | 31.38 | 31.34 | 31.13 | 31.05 | 31.46 | 30.02 | 29.91 | 30.86 |
| INCOME STATEMENT | | | | | | | | |
| 29 % change in sales from the previous year | - 2.63 | - 1.89 | 9.13 | 11.89 | 2.55 | 6.89 | 5.84 | 2.66 |
| 30 % change in net profit from the previous year | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | - 4 | - 3 | 1 | - 4 | 4 | 9 | 3 | 5 |
| 32 Depreciation and depletion charges to sales | 2.70 | 2.34 | 2.12 | 2.17 | 2.20 | 2.06 | 2.01 | 1.88 |
| 33 Net operating profit to sales | 2.85 | 4.13 | 5.71 | 4.59 | 3.95 | 4.90 | 5.27 | 5.88 |
| 34 Other revenue to sales | 0.90 | 0.69 | 0.40 | 1.09 | 0.88 | 1.03 | 0.75 | 0.94 |
| 35 Net profit before income taxes to sales | 3.75 | 4.82 | 6.11 | 5.68 | 4.83 | 5.93 | 6.02 | 6.82 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | |
| 36 Net profit to sales | 2.57 | 2.81 | 3.21 | 3.10 | 3.32 | 3.81 | 3.27 | 3.54 |
| 37 Rate of return on capital employed | 5.29 | 5.57 | 6.58 | 6.69 | 6.86 | 7.93 | 6.98 | 7.46 |
| 38 Ratio of sales to accounts receivable | 1.53 | 1.48 | 1.49 | 1.51 | 1.41 | 1.40 | 1.47 | 1.49 |
| 39 Ratio of sales to inventories | 1.29 | 1.25 | 1.32 | 1.38 | 1.31 | 1.29 | 1.31 | 1.29 |
| 40 Net profit to gross national product | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 56. Industrie des produits métalliques

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|--------|--------|--------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,321 | 1,333 | 1,327 | 1,340 | 1,339 | | | | \$'000,000 Disponibilités 1 |
| 599 | 590 | 575 | 588 | 560 | | | | " Déduire |
| 722 | 743 | 752 | 752 | 779 | | | | " Exigibilités 2 |
| 810 | 832 | 837 | 847 | 810 | | | | " Fonds de roulement 3 |
| 1,532 | 1,575 | 1,589 | 1,599 | 1,589 | | | | " Ajouter |
| 356 | 382 | 377 | 383 | 399 | | | | " Immobilisations, placements dans les sociétés filiales et |
| 1,176 | 1,193 | 1,212 | 1,216 | 1,190 | | | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " Déduire |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| 21 | 8 | - | - | - | | | | " Emprunts à court terme 8 |
| 2 | 2 | 3 | 2 | 14 | | | | " Dette à long terme 9 |
| 2 | 19 | - | 1 | - | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| - | 20 | 59 | 70 | 4 | | | | " Opérations courantes 11 |
| - | 1 | 4 | 3 | 33 | | | | " Diminution nette dans les placements 12 |
| 25 | 50 | 66 | 76 | 51 | | | | " Total de la provenance 13 |
| | | | | | | | | Emploi |
| 8 | 7 | 3 | 17 | 8 | | | | " Dividendes 14 |
| 1 | - | - | - | - | | | | " Placements 15 |
| 28 | 41 | 29 | 24 | 21 | | | | " Immobilisations et autre actif 16 |
| - | - | 22 | 20 | - | | | | " Diminution nette dans les emprunts à court terme 17 |
| - | - | - | - | 2 | | | | " Diminution nette dans la dette à long terme 18 |
| - | - | 12 | - | 24 | | | | " Diminution nette dans les placements des actionnaires et des |
| 3 | - | - | - | - | | | | " sociétés affiliées. 19 |
| 40 | 48 | 66 | 61 | 55 | | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.21 | 2.26 | 2.31 | 2.37 | 2.39 | | | | Rapport du fonds de roulement 22 |
| 61.99 | 61.57 | 61.32 | 61.27 | 62.31 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 44.81 | 44.90 | 43.99 | 44.40 | 44.62 | | | | % Total du passif par rapport au total de l'actif 24 |
| 30.83 | 31.18 | 31.52 | 31.50 | 31.92 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 3.81 | 5.54 | - 5.65 | - 4.94 | - 1.55 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| - | - 3 | - 3 | - 10 | - 1 | | | | précédente. 27 |
| 2.82 | 2.44 | 2.66 | 2.60 | 2.58 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 4.23 | 5.25 | 5.19 | 4.21 | 4.01 | | | | précédente. 28 |
| 0.56 | 0.61 | 1.06 | 1.36 | 0.86 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 4.80 | 5.86 | 6.25 | 5.57 | 4.87 | | | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 3.19 | 3.23 | 3.20 | 2.67 | 3.12 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 6.51 | 6.60 | 6.05 | 4.94 | 6.02 | | | | % Taux de rendement du capital investi 33 |
| 1.47 | 1.46 | 1.37 | 1.31 | 1.34 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.22 | 1.28 | 1.13 | 1.19 | 1.24 | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 57. MACHINERY INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|--------------------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 29 | 38 | 51 | 75 | 81 | 91 | 95 | 87 |
| 2 IN OTHER INSTITUTIONS | 2 | 2 | 1 | 2 | 3 | 2 | 3 | 3 |
| 3 FOREIGN CURRENCY | 7 | 8 | 8 | 12 | 15 | 5 | 4 | 27 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT TERM NOTES OF FINANCE COMPANIES AND OTHERS | 1 | 1 | 2 | 1 | - | 4 | 3 | 3 |
| 5 CANADA TREASURY BILLS | - | - | 1 | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 2 | 2 | 1 | 1 | 1 | 2 | 1 | - |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 1 | - | - | - | - | - | - | - |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 2 | 2 | 1 | 2 | 1 | 4 | 3 | 5 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 2 | 2 | 2 | 1 | - | 1 | 1 | 3 |
| 10 IN FOREIGN SECURITIES | - | - | - | - | - | - | 1 | 1 |
| 11 ACCOUNTS RECEIVABLE | 392 | 435 | 421 | 413 | 372 | 429 | 463 | 472 |
| 12 INVENTORIES | 491 | 482 | 468 | 465 | 503 | 503 | 532 | 539 |
| 13 OTHER CURRENT ASSETS | 31 | 31 | 35 | 30 | 41 | 33 | 33 | 30 |
| 14 TOTAL CURRENT ASSETS | 960 | 1,003 | 991 | 1,002 | 1,017 | 1,074 | 1,139 | 1,170 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 66 | 106 | 66 | 66 | 47 | 47 | 54 | 46 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 431 | 429 | 420 | 423 | 425 | 418 | 426 | 448 |
| 17 OTHER ASSETS | 8 | 9 | 9 | 12 | 13 | 16 | 18 | 19 |
| 18 TOTAL ASSETS | 1,465 | 1,547 | 1,486 | 1,503 | 1,502 | 1,555 | 1,637 | 1,683 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 373 | 392 | 398 | 406 | 409 | 421 | 427 | 449 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 137 | 216 | 192 | 171 | 123 | 166 | 176 | 180 |
| 21 OTHER BANK LOANS (FOREIGN) | 4 | 13 | 9 | 10 | 11 | 16 | 16 | 11 |
| 22 SHORT-TERM LOANS | 10 | 10 | 10 | 11 | 11 | 17 | 16 | 14 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 34 | 42 | 41 | 46 | 43 | 54 | 55 | 57 |
| 24 TRADE PAYABLES | 240 | 239 | 235 | 221 | 208 | 206 | 221 | 232 |
| 25 OTHER CURRENT LIABILITIES | 66 | 62 | 57 | 62 | 85 | 69 | 73 | 98 |
| 26 TOTAL CURRENT LIABILITIES | 491 | 582 | 544 | 521 | 481 | 528 | 557 | 592 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 85 | 82 | 87 | 87 | 81 | 90 | 88 | 91 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 5 | 4 | 4 | 6 | 4 | 4 | 4 | 3 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 5 | 5 | 5 | 5 | 5 | 6 | 5 | 5 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 147 | 140 | 142 | 149 | 162 | 163 | 174 | 183 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 3 | 3 | 3 | 4 | 3 | 3 | 3 | 2 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 6 | 5 | 8 | 6 | 4 | 4 | 6 | 5 |
| 33 PROVISIONS, GUARANTEES, ETC. | 6 | 5 | 4 | 3 | 8 | 10 | 8 | 10 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 748 | 826 | 797 | 781 | 748 | 808 | 845 | 891 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 240 | 239 | 230 | 230 | 232 | 230 | 233 | 259 ⁽¹⁾ |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 472 | 477 | 454 | 488 | 518 | 513 | 555 | 529 |
| 38 APPRAISALS | 5 | 5 | 5 | 4 | 4 | 4 | 4 | 4 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 717 | 721 | 689 | 722 | 754 | 747 | 792 | 792 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,465 | 1,547 | 1,486 | 1,503 | 1,502 | 1,555 | 1,637 | 1,683 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 57. INDUSTRIE DE LA MACHINERIE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|--------|--------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 66 | 31 | 23 | 34 | 40 | | | | ENCAISSE ET DEPOTS |
| 2 | 2 | 2 | 2 | 3 | | | | DOLLARS CANADIENS |
| 8 | 6 | 5 | 4 | 10 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 1 | 6 | 2 | 3 | 4 | | | | EN VALEURS CANADIENNES |
| - | - | - | - | - | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 1 | - | - | - | - | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| - | - | 1 | - | - | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 5 | 4 | 5 | 7 | 5 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 3 | 3 | 2 | 2 | 2 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 3 | 2 | 4 | 1 | 1 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 440 | 505 | 501 | 472 | 458 | | | | COMPTES A RECEVOIR |
| 587 | 596 | 582 | 558 | 595 | | | | STOCKS |
| 36 | 39 | 36 | 35 | 34 | | | | AUTRES DISPONIBILITES |
| 1,152 | 1,194 | 1,163 | 1,118 | 1,152 | | | | TOTAL DES DISPONIBILITES |
| 48 | 52 | 58 | 58 | 55 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 442 | 449 | 462 | 454 | 455 | | | | IMMOBILISATIONS (NETTES) |
| 18 | 21 | 23 | 25 | 26 | | | | AUTRE ACTIF |
| 1,660 | 1,716 | 1,706 | 1,655 | 1,688 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 481 | 493 | 515 | 517 | 535 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 141 | 194 | 214 | 185 | 145 | | | | EMPRUNTS BANCAIRES |
| 11 | 12 | 12 | 12 | 12 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 14 | 15 | 16 | 15 | 14 | | | | EMPRUNTS A COURT TERME |
| 46 | 29 | 28 | 29 | 25 | | | | COMPTES A PAYER |
| 249 | 259 | 222 | 201 | 228 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| | | | | | | | | COMPTES A PAYER DE COMMERCE |
| 82 | 92 | 87 | 89 | 93 | | | | AUTRES EXIGIBILITES |
| 543 | 601 | 579 | 531 | 517 | | | | TOTAL DES EXIGIBILITES |
| 82 | 77 | 76 | 74 | 73 | | | | DETTE A LONG TERME |
| 3 | 4 | 4 | 3 | 3 | | | | OBLIGATIONS ET BILLETS |
| 6 | 7 | 7 | 8 | 8 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 204 | 191 | 198 | 174 | 215 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 2 | 2 | 2 | 2 | 2 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 5 | 6 | 5 | 7 | 6 | | | | AUTRE PASSIF |
| 8 | 7 | 7 | 6 | 7 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | - | - | - | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINGRITAIRES |
| 853 | 895 | 878 | 805 | 831 | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 268 | 270 | 271 | 283(1) | 291(1) | | | | CAPITAL VERSE |
| 535 | 547 | 553 | 563 | 562 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 4 | 4 | 4 | 4 | 4 | | | | EVALUATION |
| 807 | 821 | 828 | 850 | 857 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,660 | 1,716 | 1,706 | 1,655 | 1,688 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 58. MACHINERY INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------------------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR ^R |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 410 | 496 | 443 | 534 | 1,883 | 493 | 593 | 540 | 587 | 2,213 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | 15 | 15 | - | - | - | - | - |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | 7 | 7 | - | - | - | 7 | 7 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | 1 | 1 | 1 | - | 3 | - | 4 |
| 5 OTHER REVENUE | 2 | 2 | 3 | 4 | 11 | 2 | 5 | 4 | 7 | 18 |
| 6 TOTAL REVENUE | 412 | 498 | 446 | 561 | 1,917 | 496 | 598 | 547 | 601 | 2,242 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 21 | 22 | 20 | 29 | 92 | 23 | 24 | 24 | 25 | 96 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | 1 | 1 | 1 | 3 | - | - | - | 1 | 1 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | - | 1 | 1 | 3 | 1 | 1 | - | - | 2 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 9 | 18 | 12 | 14 | 53 | 23 | 26 | 13 | 14 | 76 |
| 12 DEFERRED TO FUTURE PERIODS | -1 | - | - | 1 | - | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | 3 | 6 | 3 | 2 | 2 | 1 | 8 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 371 | 441 | 404 | 472 | 1,688 | 426 | 517 | 493 | 542 | 1,978 |
| 15 TOTAL EXPENSES | 402 | 483 | 439 | 521 | 1,845 | 476 | 570 | 532 | 583 | 2,161 |
| 16 NET PROFIT OR LOSS | 10 | 15 | 7 | 40 | 72 | 20 | 28 | 15 | 18 | 81 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 469 | 472 | 477 | 454 | 469 | 488 | 518 | 513 | 555 | 488 |
| 18 DIVIDENDS DECLARED | -4 | -14 | -2 | -2 | -22 | -3 | -5 | -3 | -48 | -59 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -3 | 4 | -28 | -4 | -31 | 13 | -28 | 30 | 4 | 19 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 472 | 477 | 454 | 488 | 488 | 518 | 513 | 555 | 529 | 529 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | 1 | - | - | 1 | 2 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| 25 CAPITAL COST ALLOWANCE | 21 | 21 | 21 | 30 | 93 | 22 | 21 | 21 | 24 | 88 |
| 26 BASE PROFIT(1) | 40 | 56 | 41 | 71 | 208 | 67 | 80 | 50 | 57 | 254 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 58. INDUSTRIE DE LA MACHINERIE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 484 | 601 | 551 | 605 | 2,241 | 520 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| - | - | - | 1 | 1 | - | | | | | SOCIETES AU CANADA 2 |
| - | - | - | 4 | 4 | - | | | | | SOCIETES HORS DU CANADA 3 |
| - | - | - | - | - | - | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 4 | 3 | 3 | 6 | 16 | 3 | | | | | AUTRES REVENUS 5 |
| 488 | 604 | 554 | 616 | 2,262 | 523 | | | | | TOTAL DES REVENUS 6 |
| | | | | | | | | | | DEPENSES |
| 25 | 26 | 25 | 27 | 103 | 25 | | | | | AMORTISSEMENT D'IMMOBILISATIONS 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 1 | 1 | - | - | 2 | 1 | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES 8 |
| - | - | - | - | - | - | | | | | AUTRES INTANGIBLES CAPITALISES 9 |
| 1 | 1 | - | 1 | 3 | 1 | | | | | CREANCES MAUVAISES OU DOUTEUSES 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 8 | 17 | 16 | 14 | 55 | 12 | | | | | COURSUS SUR BENEFICES DE LA PERIODE COURANTE 11 |
| 1 | - | - | - | 1 | - | | | | | DIFFERES AUX PERIODES A VENIR 12 |
| 1 | 2 | 5 | 1 | 9 | 2 | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES 13 |
| 443 | 542 | 502 | 550 | 2,037 | 475 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. 14 |
| 480 | 589 | 548 | 593 | 2,210 | 516 | | | | | TOTAL DES DEPENSES 15 |
| 8 | 15 | 6 | 23 | 52 | 7 | | | | | BENEFICES NETS OU PERTES NETTES 16 |
| 529 | 535 | 547 | 553 | 529 | 563 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE 17 |
| -3 | -5 | -6 | -14 | -28 | -10 | | | | | DIVIDENDES DECLARES 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | | | | | D'IMMOBILISATIONS 19 |
| - | - | 1 | - | 1 | - | | | | | DE VALEURS MOBILIERES 20 |
| 1 | 2 | 5 | 1 | 9 | 2 | | | | | AUTRES REGULARISATIONS 21 |
| 535 | 547 | 553 | 563 | 563 | 562 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | - | 1 | 2 | 3 | 1 | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES 23 |
| 2 | 3 | 3 | 1 | 9 | 1 | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS 24 |
| 26 | 27 | 26 | 28 | 107 | 24 | | | | | ALLOCATION DE COUT EN CAPITAL 25 |
| 43 | 59 | 48 | 62 | 212 | 46 | | | | | BENEFICES DE BASE(1) 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 59. MACHINERY INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 422 | 429 | 400 | 409 | 404 | 421 | 441 | 466 |
| 12 INVENTORIES | 480 | 475 | 474 | 477 | 492 | 497 | 537 | 554 |
| 14 TOTAL CURRENT ASSETS | 973 | 996 | 981 | 1,004 | 1,033 | 1,067 | 1,128 | 1,171 |
| 18 TOTAL ASSETS | 1,490 | 1,543 | 1,467 | 1,500 | 1,529 | 1,551 | 1,616 | 1,679 |
| 72 SHORT-TERM BANK LOANS(1) | 154 | 218 | 187 | 183 | 153 | 173 | 177 | 190 |
| 21 SHORT-TERM LOANS | 10 | 10 | 10 | 12 | 11 | 16 | 16 | 15 |
| 73 ACCOUNTS PAYABLE(2) | 284 | 276 | 273 | 268 | 257 | 255 | 273 | 291 |
| 26 TOTAL CURRENT LIABILITIES | 516 | 567 | 528 | 522 | 510 | 513 | 541 | 592 |
| 36 TOTAL LIABILITIES | 773 | 814 | 781 | 781 | 776 | 796 | 828 | 889 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 461 | 457 | 445 | 518 | 554 | 546 | 548 | 565 |
| 47 TOTAL REVENUE | 467 | 462 | 449 | 536 | 561 | 554 | 556 | 570 |
| 49 DEPRECIATION | 22 | 22 | 20 | 28 | 24 | 24 | 24 | 24 |
| 79 DEPLETION AND AMORTIZATION | - | 1 | 1 | 1 | - | - | - | 1 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 11 | 14 | 13 | 14 | 29 | 20 | 14 | 14 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | -1 | - | - | 1 | - | - | - | - |
| 80 OTHER DEDUCTIONS(3) | 420 | 411 | 405 | 460 | 484 | 484 | 498 | 520 |
| 57 TOTAL EXPENSES | 453 | 448 | 438 | 504 | 535 | 529 | 536 | 560 |
| 58 NET PROFIT OR LOSS | 13 | 12 | 10 | 29 | 28 | 23 | 24 | 12 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 23 | 27 | 23 | 47 | 55 | 44 | 36 | 27 |

SEE FOOTNOTES ON PAGE 24.

TABEAU 59. INDUSTRIE DE LA MACHINERIE

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN | |
| 480 | 494 | 479 | 465 | 501 | | | | COMPTES A RECEVOIR | 11 |
| 573 | 588 | 587 | 574 | 581 | | | | STOCKS | 12 |
| 1,171 | 1,185 | 1,152 | 1,118 | 1,172 | | | | TOTAL DES DISPONIBILITES | 14 |
| 1,691 | 1,711 | 1,685 | 1,650 | 1,719 | | | | TOTAL DE L'ACTIF | 18 |
| 178 | 195 | 209 | 195 | 186 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 14 | 14 | 16 | 16 | 14 | | | | EMPRUNTS A COURT TERME | 21 |
| 301 | 283 | 248 | 231 | 258 | | | | COMPTES A PAYER(2) | 73 |
| 578 | 583 | 564 | 529 | 552 | | | | TOTAL DES EXIGIBILITES | 26 |
| 888 | 880 | 861 | 802 | 866 | | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 543 | 553 | 562 | 579 | 584 | | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 552 | 560 | 566 | 580 | 592 | | | | TOTAL DES REVENUS | 47 |
| 26 | 26 | 25 | 26 | 26 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 1 | 1 | - | - | 1 | | | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 10 | 13 | 18 | 14 | 15 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 1 | - | - | - | - | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 500 | 507 | 512 | 526 | 537 | | | | AUTRES DEDUCTIONS(3) | 80 |
| 539 | 547 | 554 | 567 | 579 | | | | TOTAL DES DEPENSES | 57 |
| 11 | 12 | 10 | 16 | 10 | | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 22 | 26 | 29 | 30 | 25 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 60. Machinery Industries
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|--------|---------|---------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 960 | 1,003 | 991 | 1,002 | 1,017 | 1,074 | 1,139 | 1,170 |
| Deduct | | | | | | | | | |
| 2 Current liabilities | " | 491 | 582 | 544 | 521 | 481 | 528 | 557 | 592 |
| 3 Working capital | " | 469 | 421 | 447 | 481 | 536 | 546 | 582 | 578 |
| Add | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 505 | 544 | 495 | 501 | 485 | 481 | 498 | 513 |
| 5 Capital employed | " | 974 | 965 | 942 | 982 | 1,021 | 1,027 | 1,080 | 1,091 |
| Deduct | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 257 | 244 | 253 | 260 | 267 | 280 | 288 | 299 |
| 7 Shareholders' equity | " | 717 | 721 | 689 | 722 | 754 | 747 | 792 | 792 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 8 Short-term loans | " | — | 89 | — | — | — | 49 | 11 | — |
| 9 Long-term debt | " | — | — | 3 | 2 | — | 9 | — | 3 |
| 10 Shareholders' and affiliated companies' investments | " | 2 | — | — | 7 | 16 | — | 19 | 32 |
| 11 Current operations | " | 79 | 11 | 26 | 77 | 50 | — | 9 | 73 |
| 12 Net decrease in investments | " | — | — | 40 | 2 | 23 | — | — | 5 |
| 13 Total sources | " | 81 | 100 | 69 | 88 | 89 | 58 | 39 | 113 |
| Applications to | | | | | | | | | |
| 14 Dividends | " | 4 | 14 | 2 | 2 | 3 | 5 | — | 48 |
| 15 Investments | " | 2 | 40 | — | — | — | 10 | 4 | — |
| 16 Property, plant, equipment and other assets | " | 27 | 20 | 18 | 39 | 24 | 24 | 29 | 48 |
| 17 Net decrease in short-term loans | " | 46 | — | 33 | 18 | 44 | — | — | 2 |
| 18 Net decrease in long-term debt | " | 7 | 3 | — | — | 8 | — | 2 | — |
| 19 Net decrease in shareholders' and affiliated companies' investments | " | — | 13 | 4 | — | — | 4 | — | — |
| 20 Current operations | " | — | — | — | — | — | 16 | — | — |
| 21 Total applications | " | 86 | 90 | 57 | 59 | 79 | 59 | 35 | 98 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 1.96 | 1.72 | 1.82 | 1.92 | 2.11 | 2.03 | 2.04 | 1.98 |
| 23 Current assets to total assets | % | 65.53 | 64.84 | 66.69 | 66.67 | 67.71 | 69.07 | 69.58 | 69.52 |
| 24 Total liabilities to total assets | % | 51.06 | 53.94 | 53.63 | 51.96 | 49.80 | 51.96 | 51.62 | 52.94 |
| 25 Property, plant and equipment to total assets | % | 29.42 | 27.73 | 28.26 | 28.14 | 28.30 | 26.88 | 26.02 | 26.62 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | — 7.45 | — 19.61 | — 13.98 | 9.65 | 20.24 | 19.56 | 21.90 | 9.92 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 28 \$ change in net profit from the previous year | \$'000,000 | — 3 | — 11 | — 5 | 18 | 10 | 13 | 8 | — 22 |
| 29 Depreciation and depletion charges to sales | % | 5.12 | 4.64 | 4.74 | 5.62 | 4.66 | 4.05 | 4.44 | 4.43 |
| 30 Net operating profit to sales | % | 3.90 | 6.25 | 3.61 | 5.24 | 8.11 | 8.26 | 3.89 | 3.07 |
| 31 Other revenue to sales | % | 0.49 | 0.40 | 0.68 | 5.06 | 0.61 | 0.84 | 1.30 | 2.38 |
| 32 Net profit before income taxes to sales | % | 4.39 | 6.65 | 4.29 | 10.30 | 8.72 | 9.11 | 5.18 | 5.45 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 2.82 | 2.63 | 2.25 | 5.60 | 5.05 | 4.21 | 4.38 | 2.12 |
| 33 Rate of return on capital employed | % | 5.34 | 4.92 | 4.26 | 11.86 | 10.99 | 8.86 | 8.93 | 4.42 |
| 34 Ratio of sales to accounts receivable | | 1.09 | 1.07 | 1.11 | 1.27 | 1.37 | 1.30 | 1.24 | 1.21 |
| 35 Ratio of sales to inventories | | 0.96 | 0.96 | 0.94 | 1.09 | 1.13 | 1.10 | 1.02 | 1.02 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 60. Industrie de la machinerie

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|-------|-------|-------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,152 | 1,194 | 1,163 | 1,118 | 1,152 | | | | \$'000,000 Disponibilités 1 |
| 543 | 601 | 579 | 531 | 517 | | | | " Déduire |
| 609 | 593 | 584 | 587 | 635 | | | | " Exigibilités 2 |
| | | | | | | | | " Fonds de roulement 3 |
| 508 | 522 | 543 | 537 | 536 | | | | " Ajouter |
| | | | | | | | | " Immobilisations, placements dans les sociétés filiales et |
| 1,117 | 1,115 | 1,127 | 1,124 | 1,171 | | | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| 310 | 294 | 299 | 274 | 314 | | | | " Déduire |
| 807 | 821 | 828 | 850 | 857 | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | 53 | 21 | - | - | | | | " Emprunts à court terme 8 |
| - | - | - | - | - | | | | " Dette à long terme 9 |
| 30 | - | 11 | - | 48 | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| - | - | 12 | 90 | 38 | | | | " Opérations courantes 11 |
| - | - | - | 1 | 4 | | | | " Diminution nette dans les placements 12 |
| 30 | 53 | 44 | 91 | 90 | | | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 3 | 5 | 6 | 14 | 10 | | | | " Dividendes 14 |
| 3 | - | 5 | - | - | | | | " Placements 15 |
| 19 | 36 | 40 | 21 | 27 | | | | " Immobilisations et autre actif 16 |
| 37 | 3 | - | 29 | 40 | | | | " Diminution nette dans les emprunts à court terme 17 |
| 8 | 9 | 2 | 1 | - | | | | " Diminution nette dans la dette à long terme 18 |
| - | - | - | 16 | - | | | | " Diminution nette dans les placements des actionnaires et des |
| 1 | 31 | - | - | - | | | | " sociétés affiliées. 19 |
| 71 | 90 | 53 | 81 | 77 | | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.12 | 1.99 | 2.01 | 2.10 | 2.23 | | | | Rapport du fonds de roulement 22 |
| 69.40 | 69.58 | 68.17 | 67.55 | 68.25 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 51.39 | 52.16 | 51.47 | 48.64 | 49.23 | | | | % Total du passif par rapport au total de l'actif 24 |
| 26.63 | 26.17 | 27.08 | 27.43 | 26.95 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| - 1.83 | 1.35 | 2.04 | 3.07 | 7.44 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| - 12 | - 13 | - 9 | 5 | - 1 | | | | précédente. 27 |
| 5.37 | 4.49 | 4.54 | 4.46 | 5.00 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 2.69 | 4.82 | 3.45 | 4.30 | 3.08 | | | | précédente. 28 |
| 0.83 | 0.50 | 0.54 | 1.82 | 0.58 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 3.51 | 5.32 | 3.99 | 6.12 | 3.65 | | | | aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 2.03 | 2.17 | 1.78 | 2.76 | 1.71 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 3.95 | 4.26 | 3.57 | 5.71 | 3.43 | | | | % Taux de rendement du capital investi 33 |
| 1.13 | 1.12 | 1.17 | 1.25 | 1.17 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 0.95 | 0.94 | 0.96 | 1.01 | 1.01 | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 61. TRANSPORTATION EQUIPMENT INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|-------|--------|-------|-------|-------|--------|-------|-----------------|
| | I | II | III | IV | I | II | III | IV ^R |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 73 | 113 | 114 | 57 | 45 | 41 | 36 | 71 |
| 2 | 8 | 2 | 2 | 1 | 3 | 4 | 2 | 2 |
| 3 | 11 | 11 | 7 | 2 | 4 | 3 | 3 | 3 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 14 | 21 | 21 | 81 | 47 | 43 | 56 | 47 |
| 5 | 25 | 54 | - | - | - | 52 | 16 | 63 |
| 6 | 7 | 5 | 5 | 4 | 4 | 3 | 2 | 2 |
| 7 | 26 | 6 | 10 | 13 | 4 | 4 | 4 | 7 |
| 8 | 2 | 3 | 23 | 28 | 4 | 7 | 6 | 27 |
| 9 | 6 | 6 | 6 | 22 | 52 | 51 | 51 | 55 |
| 10 | 36 | 43 | 22 | 4 | 28 | 37 | 36 | 33 |
| 11 | 702 | 823 | 805 | 854 | 895 | 902 | 960 | 855 |
| 12 | 827 | 783 | 831 | 847 | 897 | 907 | 941 | 973 |
| 13 | 46 | 67 | 60 | 44 | 46 | 51 | 50 | 37 |
| 14 | 1,783 | 1,937 | 1,906 | 1,957 | 2,029 | 2,105 | 2,163 | 2,175 |
| 15 | 143 | 140 | 143 | 142 | 135 | 141 | 147 | 150 |
| 16 | 891 | 909 | 953 | 943 | 937 | 948 | 996 | 1,015 |
| 17 | 46 | 56 | 77 | 70 | 74 | 128 | 137 | 139 |
| 18 | 2,863 | 3,042 | 3,079 | 3,112 | 3,175 | 3,322 | 3,443 | 3,479 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 753 | 776 | 788 | 791 | 911 | 903 | 958 | 994 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 337 | 282 | 260 | 252 | 280 | 279 | 279 | 302 |
| 21 | 2 | 3 | 2 | 1 | 2 | - | - | - |
| 22 | 4 | 3 | 3 | 2 | 3 | 2 | 3 | 4 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 107 | 154 | 98 | 154 | 125 | 108 | 77 | 81 |
| 24 | 566 | 628 | 711 | 683 | 675 | 716 | 828 | 720 |
| 25 | 114 | 135 | 126 | 108 | 129 | 137 | 136 | 115 |
| 26 | 1,130 | 1,205 | 1,200 | 1,200 | 1,214 | 1,242 | 1,323 | 1,222 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 52 | 67 | 67 | 64 | 64 | 72 | 81 | 86 |
| 28 | 11 | 12 | 8 | 12 | 12 | 18 | 12 | 15 |
| 29 | 17 | 17 | 18 | 23 | 23 | 23 | 23 | 20 |
| 30 | 355 | 343 | 368 | 359 | 329 | 340 | 359 | 378 |
| 31 | - | 1 | - | - | 1 | 3 | - | - |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 48 | 49 | 54 | 38 | 36 | 35 | 36 | 46 |
| 33 | 76 | 89 | 96 | 93 | 95 | 98 | 98 | 82 |
| 34 | - | - | - | - | - | 7 | 7 | 7 |
| 35 | 1,689 | 1,783 | 1,811 | 1,789 | 1,774 | 1,838 | 1,939 | 1,856 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 166 | 192(1) | 193 | 185 | 209 | 249(1) | 255 | 309(1) |
| 37 | 1,005 | 1,064 | 1,072 | 1,135 | 1,190 | 1,232 | 1,246 | 1,311 |
| 38 | 3 | 3 | 3 | 3 | 2 | 3 | 3 | 3 |
| 39 | 1,174 | 1,259 | 1,268 | 1,323 | 1,401 | 1,484 | 1,504 | 1,623 |
| 40 | 2,863 | 3,042 | 3,079 | 3,112 | 3,175 | 3,322 | 3,443 | 3,479 |

(1) INCREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.

(2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 61. INDUSTRIE DU MATERIEL DE TRANSPORT

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----------------|-------|-----------------|-------|----|-----|----|--|
| I | II ^R | III | IV ^R | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 51 | 71 | 59 | 87 | 84 | | | | ENCAISSE ET DEPOTS |
| 1 | 2 | 13 | 16 | 9 | | | | DOLLARS CANADIENS |
| 2 | 3 | 8 | 8 | 16 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 48 | 86 | 44 | 19 | 32 | | | | EN VALEURS CANADIENNES |
| - | 42 | - | - | 78 | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | 1 | - | - | 2 | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 5 | 7 | - | 20 | 2 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 8 | 24 | 13 | 9 | 6 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 49 | 50 | 49 | 50 | 55 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 57 | 57 | 52 | 11 | 7 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 880 | 1,003 | 932 | 782 | 1,115 | | | | COMPTES A RECEVOIR |
| 518 | 872 | 940 | 923 | 920 | | | | STOCKS |
| 46 | 47 | 45 | 42 | 52 | | | | AUTRES DISPONIBILITES |
| 2,065 | 2,265 | 2,155 | 1,967 | 2,378 | | | | TOTAL DES DISPONIBILITES |
| 135 | 118 | 119 | 157 | 151 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 1,043 | 1,063 | 1,184 | 1,152 | 1,121 | | | | IMMOBILISATIONS (NETTES) |
| 135 | 141 | 140 | 126 | 127 | | | | AUTRE ACTIF |
| 3,378 | 3,587 | 3,598 | 3,402 | 3,777 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 963 | 981 | 993 | 1,054 | 1,100 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 324 | 279 | 298 | 264 | 259 | | | | EMPRUNTS BANCAIRES |
| 1 | 12 | 33 | 32 | 17 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 8 | 10 | 10 | 9 | 9 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 56 | 87 | 41 | 8 | 113 | | | | COMPTES A PAYER |
| 620 | 772 | 775 | 673 | 789 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 138 | 158 | 144 | 122 | 175 | | | | COMPTES A PAYER DE COMMERCE |
| 1,147 | 1,318 | 1,301 | 1,108 | 1,362 | | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 89 | 90 | 88 | 98 | 95 | | | | DETTE A LONG TERME |
| 12 | 13 | 28 | 21 | 18 | | | | OBLIGATIONS ET BILLETS |
| 26 | 19 | 18 | 18 | 21 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 367 | 361 | 358 | 375 | 470 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 1 | - | - | 1 | 3 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 44 | 48 | 60 | 58 | 58 | | | | AUTRE PASSIF |
| 79 | 81 | 94 | 90 | 66 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 7 | 7 | 8 | 8 | 8 | | | | PROVISIONS, GARANTIES, ETC. |
| 1,772 | 1,937 | 1,955 | 1,777 | 2,101 | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 323(1) | 318(2) | 321 | 319 | 322 | | | | CAPITAL VERSE |
| 1,280 | 1,329 | 1,319 | 1,303 | 1,351 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 3 | 3 | 3 | 3 | 3 | | | | EVALUATION |
| 1,606 | 1,650 | 1,643 | 1,625 | 1,676 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 3,378 | 3,587 | 3,598 | 3,402 | 3,777 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 62. TRANSPORTATION EQUIPMENT INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 1,613 | 1,993 | 1,454 | 2,205 | 7,265 | 1,941 | 2,085 | 1,696 | 2,129 | 7,851 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | 1 | 4 | 5 | 1 | 1 | 1 | 1 | 4 |
| 3 COMPANIES OUTSIDE CANADA | 5 | - | 1 | 2 | 8 | 1 | 1 | 2 | 1 | 5 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | 1 | - | 1 | - | 1 | - | 1 | 2 |
| 5 OTHER REVENUE | 9 | 6 | 9 | 9 | 33 | 4 | 7 | 6 | 10 | 27 |
| 6 TOTAL REVENUE | 1,627 | 1,999 | 1,466 | 2,220 | 7,312 | 1,947 | 2,095 | 1,705 | 2,142 | 7,889 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 25 | 27 | 25 | 36 | 113 | 26 | 28 | 25 | 30 | 109 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 12 | 30 | 11 | 19 | 72 | 19 | 18 | 7 | 16 | 60 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | 1 | 1 | 1 | 4 | 1 | - | - | - | 1 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 33 | 58 | 6 | 62 | 159 | 52 | 49 | 16 | 60 | 177 |
| 12 DEFERRED TO FUTURE PERIODS | - | -5 | 2 | -3 | -6 | 2 | - | - | -4 | -2 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 8 | 10 | 1 | 10 | 29 | 6 | 15 | 4 | - | 25 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 1,504 | 1,802 | 1,409 | 2,013 | 6,728 | 1,774 | 1,916 | 1,630 | 1,966 | 7,286 |
| 15 TOTAL EXPENSES | 1,583 | 1,923 | 1,455 | 2,138 | 7,099 | 1,880 | 2,026 | 1,682 | 2,068 | 7,656 |
| 16 NET PROFIT OR LOSS | 44 | 76 | 11 | 82 | 213 | 67 | 69 | 23 | 74 | 233 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 974 | 1,005 | 1,064 | 1,072 | 974 | 1,135 | 1,190 | 1,232 | 1,246 | 1,135 |
| 18 DIVIDENDS DECLARED | -8 | -4 | -4 | -17 | -33 | -4 | -4 | -8 | -7 | -23 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -5 | -13 | 1 | -2 | -19 | -8 | -23 | -1 | -2 | -34 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,005 | 1,064 | 1,072 | 1,135 | 1,135 | 1,190 | 1,232 | 1,246 | 1,311 | 1,311 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 6 | 8 | 7 | 13 | 34 | 8 | 8 | 7 | 11 | 34 |
| 25 CAPITAL COST ALLOWANCE | 30 | 43 | 42 | 44 | 159 | 31 | 48 | 43 | 45 | 167 |
| 26 BASE PROFIT(1) | 117 | 189 | 48 | 190 | 544 | 164 | 169 | 67 | 163 | 563 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 62. INDUSTRIE DU MATERIEL DE TRANSPORT
 ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 1,784 | 2,155 | 1,560 | 1,711 | 7,210 | 2,200 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURSUR SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 63. TRANSPORTATION EQUIPMENT INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 692 | 805 | 834 | 854 | 892 | 878 | 977 | 868 |
| 12 INVENTORIES | 817 | 804 | 825 | 842 | 887 | 932 | 931 | 968 |
| 14 TOTAL CURRENT ASSETS | 1,797 | 1,897 | 1,937 | 1,945 | 2,062 | 2,059 | 2,180 | 2,171 |
| 18 TOTAL ASSETS | 2,896 | 3,021 | 3,083 | 3,088 | 3,228 | 3,297 | 3,426 | 3,465 |
| 72 SHORT-TERM BANK LOANS(1) | 324 | 298 | 266 | 252 | 267 | 291 | 284 | 302 |
| 21 SHORT-TERM LOANS | 4 | 3 | 3 | 2 | 3 | 2 | 3 | 5 |
| 73 ACCOUNTS PAYABLE(2) | 705 | 789 | 810 | 790 | 855 | 823 | 886 | 769 |
| 26 TOTAL CURRENT LIABILITIES | 1,152 | 1,211 | 1,198 | 1,171 | 1,252 | 1,241 | 1,302 | 1,207 |
| 36 TOTAL LIABILITIES | 1,716 | 1,787 | 1,805 | 1,759 | 1,820 | 1,836 | 1,907 | 1,843 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 1,634 | 1,802 | 1,858 | 1,954 | 1,987 | 1,884 | 2,129 | 1,900 |
| 47 TOTAL REVENUE | 1,650 | 1,810 | 1,871 | 1,965 | 1,994 | 1,896 | 2,138 | 1,910 |
| 49 DEPRECIATION | 27 | 28 | 26 | 32 | 28 | 28 | 26 | 27 |
| 79 DEPLETION AND AMORTIZATION | 11 | 26 | 21 | 17 | 19 | 13 | 17 | 13 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 27 | 43 | 37 | 50 | 48 | 34 | 47 | 48 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | -5 | 2 | -3 | 2 | 1 | - | -4 |
| 80 OTHER DEDUCTIONS(3) | 1,541 | 1,672 | 1,724 | 1,807 | 1,828 | 1,778 | 1,974 | 1,767 |
| 57 TOTAL EXPENSES | 1,611 | 1,763 | 1,811 | 1,900 | 1,929 | 1,855 | 2,062 | 1,851 |
| 58 NET PROFIT OR LOSS | 39 | 56 | 48 | 68 | 65 | 50 | 59 | 59 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 67 | 95 | 86 | 115 | 114 | 85 | 105 | 104 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 63. INDUSTRIE DU MATERIEL DE TRANSPORT

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 882 | 972 | 942 | 801 | 1,120 | | | | COMPTES A RECEVOIR | 11 |
| 908 | 897 | 928 | 919 | 909 | | | | STOCKS | 12 |
| 2,105 | 2,213 | 2,164 | 1,970 | 2,429 | | | | TOTAL DES DISPONIBILITES | 14 |
| 3,442 | 3,556 | 3,570 | 3,398 | 3,853 | | | | TOTAL DE L'ACTIF | 18 |
| 307 | 302 | 337 | 297 | 260 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 7 | 10 | 9 | 11 | 8 | | | | EMPRUNTS A COURT TERME | 21 |
| 730 | 853 | 791 | 662 | 978 | | | | COMPTES A PAYER(2) | 73 |
| 1,189 | 1,311 | 1,273 | 1,104 | 1,415 | | | | TOTAL DES EXIGIBILITES | 26 |
| 1,825 | 1,930 | 1,911 | 1,777 | 2,169 | | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 1,836 | 1,943 | 1,945 | 1,535 | 2,270 | | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 1,848 | 1,954 | 1,956 | 1,548 | 2,287 | | | | TOTAL DES REVENUS | 47 |
| 29 | 31 | 36 | 27 | 41 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 11 | 19 | 20 | 35 | 33 | | | | EPUISEMENT ET AMMORTISSEMENT | 79 |
| 23 | 38 | 14 | -27 | 60 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | 2 | - | 3 | -7 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 1,752 | 1,832 | 1,862 | 1,507 | 2,086 | | | | AUTRES DEDUCTIONS(3) | 80 |
| 1,820 | 1,922 | 1,921 | 1,553 | 2,219 | | | | TOTAL DES DEPENSES | 57 |
| 28 | 41 | 31 | -15 | 67 | | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 51 | 80 | 44 | -39 | 120 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

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TABLE 64. Transportation Equipment Industries
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|-------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,783 | 1,937 | 1,906 | 1,957 | 2,029 | 2,105 | 2,163 | 2,175 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 1,130 | 1,205 | 1,200 | 1,200 | 1,214 | 1,242 | 1,323 | 1,222 |
| 4 Working capital | " | 653 | 732 | 706 | 757 | 815 | 863 | 840 | 953 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 1,080 | 1,105 | 1,173 | 1,155 | 1,146 | 1,217 | 1,280 | 1,304 |
| 7 Capital employed | " | 1,733 | 1,837 | 1,879 | 1,912 | 1,961 | 2,080 | 2,120 | 2,257 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 559 | 578 | 611 | 589 | 560 | 596 | 616 | 634 |
| 10 Shareholders' equity | " | 1,174 | 1,259 | 1,268 | 1,323 | 1,401 | 1,484 | 1,504 | 1,623 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | — | — | — | — | 29 | — | 1 | 24 |
| 12 Long-term debt | " | 1 | 16 | — | — | — | 13 | 3 | 5 |
| 13 Shareholders' and affiliated companies' investments | " | 11 | 15 | 25 | 6 | — | 57 | 22 | 70 |
| 14 Current operations | " | 2 | 172 | 55 | 79 | — | 116 | 44 | 78 |
| 15 Net decrease in investments | " | — | — | 49 | — | 20 | — | 20 | — |
| 16 Total sources | " | 14 | 203 | 129 | 85 | 49 | 186 | 90 | 177 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 8 | 4 | 4 | 17 | 4 | 4 | 8 | 7 |
| 18 Investments | " | 21 | 21 | — | 65 | — | 65 | — | 67 |
| 19 Property, plant, equipment and other assets | " | 30 | 89 | 102 | 39 | 46 | 116 | 89 | 68 |
| 20 Net decrease in short-term loans | " | 2 | 55 | 23 | 10 | — | 5 | — | — |
| 21 Net decrease in long-term debt | " | — | — | 3 | — | — | — | — | — |
| 22 Net decrease in shareholders' and affiliated companies' investments. | " | — | — | — | 17 | 6 | — | — | — |
| 23 Current operations | " | — | — | — | — | 1 | — | — | — |
| 24 Total applications | " | 61 | 169 | 132 | 148 | 57 | 190 | 97 | 142 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.58 | 1.61 | 1.59 | 1.63 | 1.67 | 1.69 | 1.63 | 1.78 |
| 26 Current assets to total assets | % | 62.28 | 63.68 | 61.90 | 62.89 | 63.91 | 63.37 | 62.82 | 62.52 |
| 27 Total liabilities to total assets | % | 58.99 | 58.61 | 58.82 | 57.49 | 55.87 | 55.33 | 56.32 | 53.35 |
| 28 Property, plant and equipment to total assets | % | 31.12 | 29.88 | 30.95 | 30.30 | 29.51 | 28.54 | 28.93 | 29.18 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 15.71 | 20.13 | 17.54 | 20.89 | 20.33 | 4.62 | 16.64 | - 3.45 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 5 | 18 | 1 | 28 | 23 | - 7 | 12 | - 8 |
| 32 Depreciation and depletion charges to sales | % | 2.36 | 2.91 | 2.54 | 2.54 | 2.37 | 2.21 | 1.89 | 2.16 |
| 33 Net operating profit to sales | % | 3.91 | 6.17 | 0.48 | 5.71 | 5.92 | 5.18 | 1.77 | 5.50 |
| 34 Other revenue to sales | % | 0.87 | 0.30 | 0.83 | 0.68 | 0.31 | 0.48 | 0.53 | 0.61 |
| 35 Net profit before income taxes to sales | % | 4.77 | 6.47 | 1.31 | 6.39 | 6.23 | 5.66 | 2.30 | 6.11 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 2.39 | 3.11 | 2.58 | 3.48 | 3.27 | 2.65 | 2.77 | 3.11 |
| 37 Rate of return on capital employed | % | 8.94 | 12.38 | 10.19 | 14.19 | 13.16 | 9.73 | 11.11 | 10.45 |
| 38 Ratio of sales to accounts receivable | | 2.36 | 2.24 | 2.23 | 2.29 | 2.23 | 2.15 | 2.18 | 2.19 |
| 39 Ratio of sales to inventories | | 2.00 | 2.24 | 2.25 | 2.32 | 2.24 | 2.02 | 2.29 | 1.96 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12 .

TABLEAU 64. Industrie du matériel de transport

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|-------|--------|---------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 2,065 | 2,265 | 2,155 | 1,967 | 2,378 | | | | \$'000,000 Disponibilités 1 |
| 1,147 | 1,318 | 1,301 | 1,108 | 1,362 | | | | " Déduire |
| 918 | 947 | 854 | 859 | 1,016 | | | | " Exigibilités 2 |
| | | | | | | | | " Fonds de roulement 3 |
| 1,313 | 1,322 | 1,443 | 1,435 | 1,399 | | | | " Ajouter |
| 2,231 | 2,269 | 2,297 | 2,294 | 2,415 | | | | " Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| 625 | 619 | 654 | 669 | 739 | | | | " Déduire |
| 1,606 | 1,650 | 1,643 | 1,625 | 1,676 | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 26 | - | 40 | - | - | | | | " Emprunts à court terme 8 |
| 6 | - | 12 | 2 | - | | | | " Dette à long terme 9 |
| 4 | - | 2 | 14 | 99 | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| - | 242 | 13 | 80 | 39 | | | | " Opérations courantes 11 |
| 83 | - | 109 | 11 | - | | | | " Diminution nette dans les placements 12 |
| 119 | 242 | 176 | 107 | 138 | | | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 60 | 7 | 6 | 15 | 10 | | | | " Dividendes 14 |
| - | 84 | - | - | 68 | | | | " Placements 15 |
| 64 | 82 | 166 | 25 | 40 | | | | " Immobilisations et autre actif 16 |
| - | 31 | - | 36 | 20 | | | | " Diminution nette dans les emprunts à court terme 17 |
| - | 5 | - | - | 2 | | | | " Diminution nette dans la dette à long terme 18 |
| - | 11 | - | - | - | | | | " Diminution nette dans les placements des actionnaires et des sociétés affiliées. 19 |
| 17 | - | - | - | - | | | | " Opérations courantes 20 |
| 141 | 220 | 172 | 76 | 140 | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.80 | 1.72 | 1.66 | 1.78 | 1.75 | | | | Rapport du fonds de roulement 22 |
| 61.13 | 63.14 | 59.89 | 57.82 | 62.96 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 52.46 | 54.00 | 54.34 | 52.23 | 55.63 | | | | % Total du passif par rapport au total de l'actif 24 |
| 30.88 | 29.63 | 32.91 | 33.86 | 29.68 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| - 8.09 | 3.36 | - 8.02 | - 19.63 | 23.32 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année précédente. 37 |
| - 38 | - 9 | - 28 | - 73 | 38 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 27 |
| 2.19 | 2.60 | 2.82 | 4.09 | 3.23 | | | | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. 28 |
| 2.52 | 4.87 | - 2.05 | - 1.70 | 4.91 | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 0.62 | 0.42 | 0.71 | 0.99 | 0.73 | | | | % Autres revenus par rapport aux ventes 30 |
| 3.14 | 5.29 | - 1.35 | - 0.70 | 5.64 | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 1.53 | 2.11 | 1.59 | 0.98 | 2.95 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 4.97 | 7.31 | 5.40 | 2.62 | 10.99 | | | | % Taux de rendement du capital investi 33 |
| 2.08 | 2.00 | 2.06 | 1.92 | 2.03 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 2.02 | 2.17 | 2.10 | 1.67 | 2.50 | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 65. ELECTRICAL PRODUCTS INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 23 | 16 | 22 | 31 | 22 | 20 | 15 | 19 |
| 2 IN OTHER INSTITUTIONS | 3 | 4 | 4 | 4 | 7 | 8 | 4 | 4 |
| 3 FOREIGN CURRENCY | 4 | 4 | 3 | 5 | 2 | 4 | 6 | 7 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | - | - | - | 1 | - | - | - | - |
| 5 CANADA TREASURY BILLS | 1 | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 9 | 5 | 3 | 3 | 3 | 3 | 2 | 1 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 3 | 3 | 2 | 1 | 1 | 1 | 1 | 1 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 3 | 3 | 2 | 2 | 4 | 4 | 4 | 4 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 4 |
| 10 IN FOREIGN SECURITIES | - | - | - | - | - | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 484 | 492 | 546 | 555 | 518 | 533 | 567 | 571 |
| 12 INVENTORIES | 741 | 750 | 717 | 694 | 731 | 791 | 783 | 794 |
| 13 OTHER CURRENT ASSETS | 25 | 28 | 27 | 23 | 27 | 31 | 34 | 33 |
| 14 TOTAL CURRENT ASSETS | 1,298 | 1,307 | 1,328 | 1,321 | 1,317 | 1,397 | 1,418 | 1,438 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 58 | 59 | 63 | 65 | 79 | 75 | 74 | 96 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 469 | 472 | 483 | 500 | 496 | 512 | 522 | 525 |
| 17 OTHER ASSETS | 28 | 26 | 30 | 31 | 28 | 28 | 22 | 28 |
| 18 TOTAL ASSETS | 1,853 | 1,864 | 1,904 | 1,917 | 1,920 | 2,012 | 2,036 | 2,087 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 532 | 542 | 606 | 560 | 557 | 547 | 551 | 555 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 222 | 247 | 245 | 229 | 245 | 278 | 282 | 290 |
| 21 OTHER BANK LOANS (FOREIGN) | 5 | 5 | 5 | 3 | 1 | - | 1 | 1 |
| 22 SHORT-TERM LOANS | 15 | 6 | 10 | 9 | 7 | 24 | 36 | 26 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 43 | 41 | 51 | 45 | 39 | 40 | 43 | 45 |
| 24 TRADE PAYABLES | 237 | 236 | 244 | 263 | 242 | 248 | 246 | 284 |
| 25 OTHER CURRENT LIABILITIES | 111 | 113 | 116 | 115 | 129 | 138 | 138 | 120 |
| 26 TOTAL CURRENT LIABILITIES | 633 | 648 | 671 | 664 | 663 | 728 | 746 | 766 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 141 | 141 | 142 | 146 | 143 | 132 | 131 | 120 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 7 | 7 | 9 | 8 | 9 | 9 | 6 | 8 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 8 | 8 | 7 | 5 | 4 | 5 | 8 | 6 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 78 | 73 | 75 | 84 | 83 | 99 | 100 | 101 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 5 | 5 | 4 | - | - | 2 | - | 4 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 30 | 31 | 32 | 35 | 36 | 41 | 51 | 59 |
| 33 PROVISIONS, GUARANTEES, ETC. | 35 | 37 | 40 | 41 | 43 | 49 | 44 | 39 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 35 TOTAL LIABILITIES | 938 | 951 | 981 | 984 | 982 | 1,066 | 1,087 | 1,104 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 303 | 306 | 307 | 306 | 308 | 312 | 321 | 336 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 601 | 601 | 611 | 622 | 624 | 628 | 624 | 642 |
| 38 APPRAISALS | 11 | 6 | 5 | 5 | 6 | 6 | 4 | 5 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 915 | 913 | 923 | 933 | 938 | 946 | 949 | 983 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,853 | 1,864 | 1,904 | 1,917 | 1,920 | 2,012 | 2,036 | 2,087 |

TABLEAU 65. INDUSTRIE DES APPAREILS ET DU MATERIEL ELECTRIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 14 | 15 | 24 | 41 | 37 | | | | ENCAISSE ET DEPOTS |
| 4 | 4 | 3 | 5 | 7 | | | | DOLLARS CANADIENS |
| 5 | 19 | 14 | 21 | 10 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | 1 | 4 | | | | | EN VALEURS CANADIENNES |
| | | | | | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 2 | 2 | 3 | 3 | 3 | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 1 | | 1 | 1 | | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 4 | 3 | 4 | 4 | 3 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 1 | 4 | 4 | 4 | 3 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| | | | | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 555 | 563 | 616 | 598 | 577 | | | | COMPTES A RECEVOIR |
| 831 | 868 | 808 | 760 | 755 | | | | STOCKS |
| 31 | 40 | 38 | 33 | 34 | | | | AUTRES DISPONIBILITES |
| 1,448 | 1,518 | 1,516 | 1,474 | 1,429 | | | | TOTAL DES DISPONIBILITES |
| 98 | 92 | 106 | 121 | 130 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 525 | 526 | 538 | 538 | 550 | | | | IMMOBILISATIONS (NETTES) |
| 34 | 39 | 39 | 35 | 38 | | | | AUTRE ACTIF |
| 2,105 | 2,175 | 2,199 | 2,168 | 2,147 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 566 | 581 | 589 | 593 | 590 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 263 | 274 | 276 | 221 | 185 | | | | EMPRUNTS BANCAIRES |
| | 3 | | | | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 43 | 47 | 58 | 40 | 43 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 37 | 35 | 46 | 51 | 57 | | | | COMPTES A PAYER |
| 271 | 285 | 269 | 283 | 278 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 135 | 129 | 136 | 128 | 133 | | | | COMPTES A PAYER DE COMMERCE |
| 749 | 773 | 785 | 723 | 696 | | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 139 | 156 | 154 | 151 | 153 | | | | DETTE A LONG TERME |
| 11 | 12 | 14 | 13 | 12 | | | | OBLIGATIONS ET BILLETS |
| 4 | 7 | 7 | 9 | 9 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 108 | 119 | 109 | 125 | 116 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 4 | 3 | 4 | 3 | 4 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 60 | 63 | 66 | 62 | 62 | | | | AUTRE PASSIF |
| 39 | 40 | 39 | 42 | 39 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 1 | 1 | 1 | | 1 | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 1,115 | 1,174 | 1,179 | 1,128 | 1,092 | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 334 | 341 | 350 | 352 | 348 | | | | CAPITAL VERSE |
| 642 | 646 | 656 | 674 | 690 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 14 | 14 | 14 | 14 | 17 | | | | EVALUATION |
| 990 | 1,001 | 1,020 | 1,040 | 1,055 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 2,105 | 2,175 | 2,199 | 2,168 | 2,147 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

TABLE 66. ELECTRICAL PRODUCTS INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 640 | 691 | 724 | 845 | 2,900 | 670 | 773 | 764 | 875 | 3,082 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | 1 | 1 | - | - | - | 1 | 1 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | 1 | - | 1 | 2 | 1 | 2 | - | - | 3 |
| 5 OTHER REVENUE | 1 | 2 | 2 | 4 | 9 | 2 | 3 | 3 | 3 | 11 |
| 6 TOTAL REVENUE | 641 | 694 | 726 | 851 | 2,912 | 673 | 778 | 767 | 879 | 3,097 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 12 | 13 | 12 | 12 | 49 | 14 | 14 | 12 | 13 | 53 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 1 | 1 | 1 | - | 3 | 1 | 1 | 1 | - | 3 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | - | 3 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 8 | 8 | 9 | 12 | 37 | 8 | 8 | 7 | 15 | 38 |
| 12 DEFERRED TO FUTURE PERIODS | - | 2 | 3 | 8 | 13 | 1 | 6 | 5 | 10 | 22 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 2 | 1 | 5 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 606 | 653 | 683 | 785 | 2,727 | 634 | 722 | 719 | 802 | 2,877 |
| 15 TOTAL EXPENSES | 629 | 679 | 710 | 818 | 2,836 | 660 | 753 | 747 | 842 | 3,002 |
| 16 NET PROFIT OR LOSS | 12 | 15 | 16 | 33 | 76 | 13 | 25 | 20 | 37 | 95 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 607 | 601 | 601 | 611 | 607 | 622 | 624 | 628 | 624 | 622 |
| 18 DIVIDENDS DECLARED | -12 | -6 | -7 | -11 | -36 | -8 | -12 | -6 | -8 | -34 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -6 | -9 | 1 | -11 | -25 | -3 | -9 | -18 | -11 | -41 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 601 | 601 | 611 | 622 | 622 | 624 | 628 | 624 | 642 | 642 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | - | - | 1 | 2 | 1 | - | 1 | 2 | 4 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | 2 | 3 | 5 | 12 | 4 | 2 | 3 | 6 | 15 |
| 25 CAPITAL COST ALLOWANCE | 17 | 20 | 18 | 19 | 74 | 14 | 29 | 16 | 17 | 76 |
| 26 BASE PROFIT(1) | 32 | 38 | 40 | 58 | 168 | 33 | 52 | 44 | 68 | 197 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 66. INDUSTRIE DES APPAREILS ET DU MATERIEL ELECTRIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 752 | 796 | 840 | 923 | 3,311 | 773 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 67. ELECTRICAL PRODUCTS INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 504 | 507 | 525 | 541 | 538 | 549 | 545 | 556 |
| 12 INVENTORIES | 737 | 724 | 724 | 717 | 728 | 763 | 789 | 821 |
| 14 TOTAL CURRENT ASSETS | 1,313 | 1,295 | 1,319 | 1,326 | 1,333 | 1,384 | 1,408 | 1,444 |
| 18 TOTAL ASSETS | 1,867 | 1,860 | 1,897 | 1,914 | 1,935 | 2,008 | 2,027 | 2,084 |
| 72 SHORT-TERM BANK LOANS(1) | 237 | 237 | 238 | 250 | 255 | 264 | 269 | 315 |
| 21 SHORT-TERM LOANS | 25 | 6 | 8 | 8 | 12 | 25 | 27 | 23 |
| 73 ACCOUNTS PAYABLE(2) | 284 | 281 | 302 | 293 | 285 | 292 | 296 | 312 |
| 26 TOTAL CURRENT LIABILITIES | 648 | 639 | 664 | 664 | 679 | 718 | 738 | 766 |
| 36 TOTAL LIABILITIES | 954 | 936 | 973 | 991 | 1,000 | 1,049 | 1,076 | 1,113 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 692 | 714 | 728 | 758 | 725 | 799 | 769 | 785 |
| 47 TOTAL REVENUE | 693 | 717 | 731 | 763 | 727 | 805 | 773 | 788 |
| 49 DEPRECIATION | 12 | 12 | 12 | 13 | 13 | 13 | 12 | 14 |
| 79 DEPLETION AND AMORTIZATION | 1 | 1 | 1 | - | 1 | 1 | 1 | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 9 | 9 | 10 | 9 | 9 | 9 | 8 | 11 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 2 | 2 | 3 | 5 | 3 | 6 | 6 | 7 |
| 80 OTHER DEDUCTIONS(3) | 650 | 673 | 689 | 717 | 679 | 744 | 726 | 734 |
| 57 TOTAL EXPENSES | 674 | 698 | 715 | 744 | 706 | 774 | 753 | 765 |
| 58 NET PROFIT OR LOSS | 18 | 17 | 18 | 21 | 21 | 28 | 22 | 23 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 30 | 28 | 31 | 34 | 34 | 44 | 35 | 39 |

SEE FOOTNOTES ON PAGE 24.

TABLE 68. Electrical Products Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|--------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,298 | 1,307 | 1,328 | 1,321 | 1,317 | 1,397 | 1,418 | 1,438 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 633 | 648 | 671 | 664 | 663 | 728 | 746 | 766 |
| 4 Working capital | " | 665 | 659 | 657 | 657 | 654 | 669 | 672 | 672 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 555 | 557 | 576 | 596 | 603 | 615 | 618 | 649 |
| 7 Capital employed | " | 1,220 | 1,216 | 1,233 | 1,253 | 1,257 | 1,284 | 1,290 | 1,321 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 305 | 303 | 310 | 320 | 319 | 338 | 341 | 338 |
| 10 Shareholders' equity | " | 915 | 913 | 923 | 933 | 938 | 946 | 949 | 983 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | — | — | 2 | — | 11 | 46 | 14 | — |
| 12 Long-term debt | " | 7 | 14 | 2 | — | — | — | — | — |
| 13 Shareholders' and affiliated companies' investments | " | — | — | 2 | 3 | 1 | 21 | 6 | 18 |
| 14 Current operations | " | 32 | 6 | 35 | 73 | 12 | — | — | 56 |
| 15 Net decrease in investments | " | — | 4 | 1 | — | — | 4 | 2 | — |
| 16 Total sources | " | 39 | 24 | 42 | 76 | 24 | 71 | 22 | 74 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 12 | 6 | 7 | 11 | 8 | 12 | 6 | 8 |
| 18 Investments | " | 3 | — | — | 3 | 16 | — | — | 25 |
| 19 Property, plant, equipment and other assets | " | 15 | 20 | 30 | 33 | 6 | 32 | 21 | 24 |
| 20 Net decrease in short-term loans | " | 3 | — | — | 18 | — | — | — | 2 |
| 21 Net decrease in long-term debt | " | — | — | — | — | 3 | 9 | 2 | 10 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 4 | 4 | — | — | — | — | — | — |
| 23 Current operations | " | — | — | — | — | — | 17 | — | — |
| 24 Total applications | " | 37 | 30 | 37 | 65 | 33 | 70 | 29 | 69 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 2.05 | 2.02 | 1.98 | 1.99 | 1.99 | 1.92 | 1.90 | 1.88 |
| 26 Current assets to total assets | % | 70.05 | 70.12 | 69.75 | 68.91 | 68.59 | 69.43 | 69.65 | 68.90 |
| 27 Total liabilities to total assets | % | 50.62 | 51.02 | 51.52 | 51.33 | 51.15 | 52.98 | 53.39 | 52.90 |
| 28 Property, plant and equipment to total assets | % | 25.31 | 25.32 | 25.37 | 26.08 | 25.83 | 25.45 | 25.64 | 25.16 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | — 3.76 | 3.29 | 4.47 | 9.74 | 4.69 | 11.87 | 5.52 | 3.55 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 2 | 8 | — 10 | — 4 | 1 | 10 | 4 | 4 |
| 32 Depreciation and depletion charges to sales | % | 2.03 | 2.03 | 1.80 | 1.42 | 2.24 | 1.94 | 1.70 | 1.49 |
| 33 Net operating profit to sales | % | 2.97 | 3.18 | 3.59 | 5.56 | 2.84 | 4.40 | 3.80 | 6.63 |
| 34 Other revenue to sales | % | 0.16 | 0.43 | 0.28 | 0.71 | 0.45 | 0.65 | 0.39 | 0.46 |
| 35 Net profit before income taxes to sales | % | 3.13 | 3.62 | 3.87 | 6.27 | 3.28 | 5.05 | 4.19 | 7.09 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 2.60 | 2.38 | 2.47 | 2.77 | 2.90 | 2.88 | 2.86 | 2.93 |
| 37 Rate of return on capital employed | % | 5.91 | 5.57 | 5.84 | 6.72 | 6.69 | 7.13 | 6.83 | 6.98 |
| 38 Ratio of sales to accounts receivable | % | 1.37 | 1.41 | 1.39 | 1.40 | 1.35 | 1.46 | 1.41 | 1.41 |
| 39 Ratio of sales to inventories | % | 0.94 | 0.99 | 1.01 | 1.06 | 1.00 | 1.05 | 0.97 | 0.96 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 68. Industrie des appareils et du matériel électriques

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,448 | 1,518 | 1,516 | 1,474 | 1,429 | | | | \$'000,000 Disponibilités 1 |
| 749 | 773 | 785 | 723 | 696 | | | | Déduire |
| 699 | 745 | 731 | 751 | 733 | | | | Exigibilités 2 |
| 657 | 657 | 683 | 694 | 718 | | | | Fonds de roulement 3 |
| 1,396 | 1,402 | 1,414 | 1,445 | 1,451 | | | | Ajouter |
| 366 | 401 | 394 | 405 | 396 | | | | Immobilisations, placements dans les sociétés filiales et |
| 990 | 1,001 | 1,020 | 1,040 | 1,055 | | | | affiliées, et autre actif 4 |
| | | | | | | | | Capital investi 5 |
| | | | | | | | | Déduire |
| | | | | | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| - | 17 | 10 | - | - | | | | Emprunts à court terme 8 |
| 18 | 21 | - | - | 3 | | | | Dettes à long terme 9 |
| 4 | 17 | - | 16 | - | | | | Placements des actionnaires et des sociétés affiliées 10 |
| 3 | - | 46 | 121 | 64 | | | | Opérations courantes 11 |
| 1 | 4 | - | - | - | | | | Diminution nette dans les placements 12 |
| 26 | 59 | 56 | 137 | 67 | | | | Total de la provenance 13 |
| | | | | | | | | Emploi |
| 10 | 10 | 8 | 7 | 8 | | | | Dividendes 14 |
| - | - | 18 | 19 | 3 | | | | Placements 15 |
| 13 | 20 | 26 | 13 | 30 | | | | Immobilisations et autre actif 16 |
| 10 | - | - | 69 | 30 | | | | Diminution nette dans les emprunts à court terme 17 |
| - | - | - | 3 | - | | | | Diminution nette dans la dette à long terme 18 |
| - | - | 1 | - | 9 | | | | Diminution nette dans les placements des actionnaires et des |
| - | 14 | - | - | - | | | | sociétés affiliées 19 |
| 33 | 44 | 53 | 111 | 80 | | | | Opérations courantes 20 |
| | | | | | | | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.93 | 1.96 | 1.93 | 2.04 | 2.05 | | | | Rapport du fonds de roulement 22 |
| 68.79 | 69.79 | 68.94 | 67.99 | 66.56 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 52.97 | 53.98 | 53.62 | 52.03 | 50.86 | | | | % Total du passif par rapport au total de l'actif 24 |
| 24.94 | 24.18 | 24.47 | 24.82 | 25.62 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 12.24 | 2.98 | 9.95 | 5.49 | 2.79 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| - 2 | - 9 | - 1 | - 12 | 2 | | | | précédente. 27 |
| 2.13 | 1.88 | 1.55 | 1.73 | 2.33 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 2.26 | 2.76 | 3.33 | 2.82 | 2.59 | | | | précédente. 28 |
| 0.53 | 0.63 | 0.48 | 0.87 | 0.52 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 2.79 | 3.39 | 3.81 | 3.68 | 3.10 | | | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 2.21 | 2.19 | 2.49 | 1.93 | 2.51 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 5.31 | 5.11 | 5.95 | 4.44 | 5.79 | | | | % Taux de rendement du capital investi 33 |
| 1.41 | 1.42 | 1.43 | 1.42 | 1.40 | | | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 0.98 | 0.98 | 1.04 | 1.05 | 1.11 | | | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 69. NON-METALLIC MINERAL PRODUCTS INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|--------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| 1 CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| 2 CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 28 | 27 | 30 | 37 | 41 | 37 | 37 | 37 |
| 2 IN OTHER INSTITUTIONS | 4 | 3 | 3 | 4 | 4 | 13 | 15 | 17 |
| 3 FOREIGN CURRENCY | 2 | 3 | 3 | 4 | 10 | 9 | 10 | 18 |
| 4 INVESTMENTS | | | | | | | | |
| 5 IN CANADIAN SECURITIES | | | | | | | | |
| 6 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 2 | 4 | 4 | 4 | 4 | 3 | 2 | 2 |
| 7 CANADA TREASURY BILLS | - | - | - | - | - | - | - | 3 |
| 8 OTHER GOVERNMENT OF CANADA DEBT | 2 | 3 | 2 | 3 | 3 | 2 | 2 | 2 |
| 9 PROVINCIAL, MUNICIPAL AND CORPORATE | 3 | 3 | 3 | 2 | 2 | 2 | 3 | 3 |
| 10 OTHER, INCLUDING MORTGAGES, ETC. | 27 | 21 | 11 | 18 | 18 | 27 | 27 | 19 |
| 11 IN CANADIAN PREFERRED AND COMMON SHARES | 40 | 42 | 56 | 42 | 42 | 43 | 43 | 38 |
| 12 IN FOREIGN SECURITIES | 1 | 1 | 1 | 2 | 2 | 1 | 1 | 1 |
| 13 ACCOUNTS RECEIVABLE | 189 | 231 | 265 | 237 | 228 | 262 | 269 | 249 |
| 14 INVENTORIES | 200 | 180 | 172 | 191 | 194 | 201 | 205 | 217 |
| 15 OTHER CURRENT ASSETS | 13 | 12 | 13 | 11 | 13 | 14 | 13 | 18 |
| 16 TOTAL CURRENT ASSETS | 511 | 530 | 563 | 555 | 561 | 614 | 627 | 624 |
| 17 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 123 | 127 | 127 | 122 | 124 | 141 | 153 | 145 |
| 18 PROPERTY, PLANT AND EQUIPMENT (NET) | 643 | 664 | 664 | 690 | 697 | 704 | 706 | 726 |
| 19 OTHER ASSETS | 15 | 14 | 13 | 23 | 22 | 32 | 32 | 38 |
| 20 TOTAL ASSETS | 1,292 | 1,335 | 1,367 | 1,390 | 1,404 | 1,491 | 1,518 | 1,533 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 21 ACCUMULATED DEPRECIATION AND AMORTIZATION | 616 | 636 | 655 | 666 | 687 | 703 | 717 | 721 |
| LIABILITIES | | | | | | | | |
| 22 BANK LOANS | | | | | | | | |
| 23 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 139 | 138 | 141 | 126 | 126 | 164 | 168 | 158 |
| 24 OTHER BANK LOANS (FOREIGN) | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 |
| 25 SHORT-TERM LOANS | 5 | 4 | 4 | 7 | 7 | 12 | 12 | 7 |
| 26 ACCOUNTS PAYABLE | | | | | | | | |
| 27 INCOME AND OTHER TAXES PAYABLE | 21 | 24 | 34 | 34 | 27 | 24 | 23 | 24 |
| 28 TRADE PAYABLES | 108 | 107 | 114 | 117 | 121 | 126 | 142 | 141 |
| 29 OTHER CURRENT LIABILITIES | 16 | 12 | 11 | 12 | 10 | 11 | 13 | 17 |
| 30 TOTAL CURRENT LIABILITIES | 291 | 287 | 306 | 298 | 293 | 339 | 360 | 348 |
| 31 LONG-TERM DEBT | | | | | | | | |
| 32 BONDS, DEBENTURES AND NOTES | 160 | 183 | 179 | 189 | 186 | 187 | 183 | 183 |
| 33 MORTGAGES AND AGREEMENTS OF SALE | 14 | 14 | 14 | 16 | 16 | 17 | 16 | 16 |
| 34 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 18 | 17 | 16 | 18 | 17 | 15 | 18 | 18 |
| 35 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 50 | 47 | 45 | 43 | 45 | 40 | 38 | 43 |
| 36 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| 37 OTHER LIABILITIES | | | | | | | | |
| 38 ACCUMULATED TAX REDUCTIONS | 44 | 48 | 62 | 69 | 73 | 90 | 93 | 97 |
| 39 PROVISIONS, GUARANTEES, ETC. | 4 | 6 | 6 | 6 | 7 | 6 | 7 | 9 |
| 40 INTEREST OF MINORITY SHAREHOLDERS | 1 | 2 | 1 | 14 | 14 | 13 | 13 | 15 |
| 41 TOTAL LIABILITIES | 585 | 607 | 632 | 656 | 654 | 710 | 731 | 732 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 42 PAID-IN CAPITAL | 258 | 267 | 269 | 261 | 265 | 288(1) | 293 | 295 |
| 43 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 446 | 459 | 463 | 471 | 482 | 491 | 492 | 504 |
| 44 APPRAISALS | 3 | 2 | 3 | 2 | 3 | 2 | 2 | 2 |
| 45 TOTAL SHAREHOLDERS' EQUITY | 707 | 728 | 735 | 734 | 750 | 781 | 787 | 801 |
| 46 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,292 | 1,335 | 1,367 | 1,390 | 1,404 | 1,491 | 1,518 | 1,533 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 69. INDUSTRIE DES PRODUITS MINERAUX NON METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|--------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 23 | 19 | 14 | 19 | 23 | | | | ENCAISSE ET DEPOTS |
| 6 | 6 | 8 | 8 | - | | | | DOLLARS CANADIENS |
| 14 | 14 | 13 | 15 | 6 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 2 | 1 | 1 | 1 | 14 | | | | EN VALEURS CANADIENNES |
| - | - | - | - | 1 | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 2 | 2 | 2 | 3 | 2 | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 3 | 3 | 3 | 3 | 2 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 15 | 16 | 17 | 17 | 16 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 38 | 39 | 38 | 41 | 42 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 16 | 15 | 15 | 1 | 1 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 247 | 264 | 284 | 272 | 242 | | | | COMPTES A RECEVOIR |
| 236 | 236 | 236 | 244 | 239 | | | | STOCKS |
| 17 | 18 | 17 | 15 | 14 | | | | AUTRES DISPONIBILITES |
| 619 | 633 | 648 | 639 | 602 | | | | TOTAL DES DISPONIBILITES |
| 146 | 159 | 172 | 177 | 184 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 741 | 748 | 737 | 738 | 722 | | | | IMMOBILISATIONS (NETTES) |
| 36 | 35 | 43 | 49 | 47 | | | | AUTRE ACTIF |
| 1,542 | 1,575 | 1,600 | 1,603 | 1,555 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 771 | 777 | 787 | 766 | 780 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 182 | 202 | 224 | 218 | 210 | | | | EMPRUNTS BANCAIRES |
| 1 | 1 | 4 | 4 | 3 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 8 | 8 | 10 | 7 | 8 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 15 | 16 | 18 | 18 | 16 | | | | COMPTES A PAYER |
| 122 | 123 | 117 | 132 | 106 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 22 | 23 | 25 | 21 | 20 | | | | COMPTES A PAYER DE COMMERCE |
| 350 | 373 | 398 | 400 | 363 | | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 198 | 198 | 188 | 215 | 222 | | | | DETTE A LONG TERME |
| 12 | 12 | 11 | 12 | 11 | | | | OBLIGATIONS ET BILLETS |
| 18 | 27 | 35 | 21 | 18 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 36 | 34 | 33 | 32 | 29 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 4 | 4 | 2 | 1 | 1 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 97 | 97 | 94 | 99 | 91 | | | | AUTRE PASSIF |
| 9 | 10 | 11 | 7 | 7 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 15 | 16 | 5 | 1 | 1 | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 739 | 771 | 777 | 788 | 743 | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 299 | 304(1) | 309(1) | 312(1) | 312 | | | | CAPITAL VERSE |
| 499 | 495 | 509 | 502 | 499 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 5 | 5 | 5 | 1 | 1 | | | | EVALUATION |
| 803 | 804 | 823 | 815 | 812 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,542 | 1,575 | 1,600 | 1,603 | 1,555 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 70. NON-METALLIC MINERAL PRODUCTS INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 249 | 346 | 337 | 334 | 1,266 | 276 | 390 | 443 | 384 | 1,493 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 1 | - | 1 | 3 | 1 | 1 | 1 | 1 | 4 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | 2 | 2 | 2 | 3 | 9 | 2 | 3 | 3 | 5 | 13 |
| 6 TOTAL REVENUE | 252 | 349 | 339 | 338 | 1,278 | 279 | 394 | 447 | 390 | 1,510 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 13 | 19 | 15 | 17 | 64 | 17 | 20 | 21 | 17 | 75 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | 1 | 1 | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | 1 | - | 1 | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 3 | 7 | 11 | 9 | 30 | 5 | 11 | 14 | 9 | 39 |
| 12 DEFERRED TO FUTURE PERIODS | - | 3 | 5 | 4 | 12 | - | 1 | 4 | 3 | 8 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | 1 | 1 | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 235 | 301 | 288 | 293 | 1,117 | 252 | 345 | 387 | 344 | 1,328 |
| 15 TOTAL EXPENSES | 251 | 330 | 320 | 325 | 1,226 | 274 | 377 | 426 | 374 | 1,451 |
| 16 NET PROFIT OR LOSS | 1 | 19 | 19 | 13 | 52 | 5 | 17 | 21 | 16 | 59 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 450 | 446 | 459 | 463 | 450 | 471 | 482 | 491 | 492 | 471 |
| 18 DIVIDENDS DECLARED | -5 | -2 | -4 | -8 | -19 | -2 | -2 | -4 | -15 | -23 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | - | -4 | -11 | 3 | -12 | 8 | -6 | -16 | 11 | -3 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 446 | 459 | 463 | 471 | 471 | 482 | 491 | 492 | 504 | 504 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | 1 | 1 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 16 | 20 | 17 | 21 | 74 | 14 | 15 | 21 | 18 | 68 |
| 26 BASE PROFIT(1) | 16 | 47 | 51 | 44 | 158 | 26 | 48 | 59 | 44 | 177 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 70. INDUSTRIE DES PRODUITS MINERAUX NON METALLIQUES
 ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 269 | 280 | 362 | 387 | 1,298 | 289 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | 1 | - | 1 | 3 | 1 | | | | | SOCIETES AU CANADA |
| - | - | - | - | - | 5 | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 3 | 2 | 3 | 3 | 11 | 2 | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 273 | 283 | 365 | 392 | 1,313 | 297 | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 17 | 15 | 20 | 18 | 70 | 17 | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 3 | 4 | 13 | 11 | 31 | 5 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| -3 | 1 | 1 | -1 | -2 | -3 | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| 1 | 2 | 1 | - | 4 | - | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 253 | 254 | 315 | 348 | 1,170 | 270 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 271 | 276 | 350 | 378 | 1,275 | 290 | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 2 | 7 | 15 | 14 | 38 | 7 | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 504 | 499 | 495 | 509 | 504 | 502 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -9 | -4 | -4 | -14 | -31 | -7 | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| 2 | -7 | 3 | -7 | -9 | -3 | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 499 | 495 | 509 | 502 | 502 | 499 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 15 | 12 | 16 | 16 | 59 | 11 | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 19 | 28 | 50 | 41 | 138 | 26 | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 71. NON-METALLIC MINERAL PRODUCTS INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 209 | 224 | 244 | 243 | 251 | 255 | 248 | 255 |
| 12 INVENTORIES | 196 | 180 | 177 | 189 | 190 | 201 | 211 | 215 |
| 14 TOTAL CURRENT ASSETS | 526 | 527 | 548 | 558 | 577 | 610 | 610 | 627 |
| 18 TOTAL ASSETS | 1,307 | 1,329 | 1,357 | 1,390 | 1,421 | 1,483 | 1,507 | 1,533 |
| 72 SHORT-TERM BANK LOANS(1) | 149 | 131 | 137 | 136 | 134 | 158 | 162 | 169 |
| 21 SHORT-TERM LOANS | 5 | 4 | 4 | 9 | 7 | 11 | 10 | 9 |
| 73 ACCOUNTS PAYABLE(2) | 134 | 136 | 143 | 145 | 154 | 155 | 160 | 158 |
| 26 TOTAL CURRENT LIABILITIES | 301 | 286 | 295 | 299 | 304 | 338 | 347 | 350 |
| 36 TOTAL LIABILITIES | 595 | 601 | 626 | 657 | 666 | 703 | 725 | 731 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 301 | 341 | 306 | 316 | 334 | 384 | 403 | 361 |
| 47 TOTAL REVENUE | 304 | 344 | 309 | 319 | 337 | 388 | 408 | 366 |
| 49 DEPRECIATION | 14 | 19 | 13 | 18 | 18 | 20 | 19 | 18 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | 1 | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 6 | 7 | 8 | 8 | 10 | 12 | 10 | 8 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 2 | 3 | 4 | 3 | 3 | 1 | 2 | 2 |
| 80 OTHER DEDUCTIONS(3) | 270 | 300 | 272 | 275 | 291 | 344 | 364 | 322 |
| 57 TOTAL EXPENSES | 292 | 330 | 297 | 305 | 320 | 378 | 395 | 349 |
| 58 NET PROFIT OR LOSS | 12 | 16 | 12 | 12 | 15 | 14 | 15 | 15 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 19 | 26 | 23 | 22 | 30 | 26 | 26 | 24 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 71. INDUSTRIE DES PRODUITS MINERAUX NON METALLIQUES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 272 | 256 | 262 | 279 | 266 | | | | CERTAINS POSTES DU BILAN |
| 231 | 236 | 243 | 242 | 233 | | | | COMPTES A RECEVOIR 11 |
| 638 | 629 | 631 | 642 | 620 | | | | STOCKS 12 |
| 1,563 | 1,565 | 1,588 | 1,604 | 1,577 | | | | TOTAL DES DISPONIBILITES 14 |
| 191 | 193 | 218 | 236 | 222 | | | | TOTAL DE L'ACTIF 18 |
| 8 | 8 | 9 | 9 | 8 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 143 | 143 | 131 | 143 | 128 | | | | EMPRUNTS A COURT TERME 21 |
| 363 | 371 | 383 | 402 | 377 | | | | COMPTES A PAYER(2) 73 |
| 754 | 763 | 770 | 787 | 759 | | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 328 | 275 | 330 | 363 | 354 | | | | VENTES DE BIENS ET DE SERVICES 42 |
| 332 | 278 | 334 | 367 | 363 | | | | TOTAL DES REVENUS 47 |
| 18 | 15 | 18 | 19 | 18 | | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| - | - | - | - | - | | | | EPUISEMENT ET AMMORTISSEMENT 79 |
| 6 | 4 | 9 | 10 | 11 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| - | 1 | -1 | -2 | - | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 296 | 255 | 297 | 327 | 316 | | | | AUTRES DEDUCTIONS(3) 80 |
| 319 | 276 | 324 | 353 | 343 | | | | TOTAL DES DEPENSES 57 |
| 12 | 4 | 9 | 13 | 17 | | | | BENEFICES NETS OU PERTES NETTES 58 |
| 18 | 11 | 19 | 20 | 49 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 72. Non-metallic Mineral Products Industries
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 511 | 530 | 563 | 555 | 561 | 614 | 627 | 624 |
| 2 Deduct | " | | | | | | | | |
| 3 Current liabilities | " | 291 | 287 | 306 | 298 | 293 | 339 | 360 | 348 |
| 4 Working capital | " | 220 | 243 | 257 | 257 | 268 | 275 | 267 | 276 |
| 5 Add | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 781 | 805 | 804 | 835 | 843 | 877 | 891 | 909 |
| 7 Capital employed | " | 1,001 | 1,048 | 1,061 | 1,092 | 1,111 | 1,152 | 1,158 | 1,185 |
| 8 Deduct | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 294 | 320 | 326 | 358 | 361 | 371 | 371 | 384 |
| 10 Shareholders' equity | " | 707 | 728 | 735 | 734 | 750 | 781 | 787 | 801 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | - | - | 2 | - | 1 | 42 | 2 | - |
| 12 Long-term debt | " | 8 | 22 | - | 14 | - | 1 | - | 1 |
| 13 Shareholders' and affiliated companies' investments | " | - | 6 | - | 4 | 6 | 17 | 1 | 10 |
| 14 Current operations | " | 7 | 19 | 33 | 55 | 29 | 10 | 48 | 50 |
| 15 Net decrease in investments | " | 4 | - | - | 12 | - | - | - | 20 |
| 16 Total sources | " | 19 | 47 | 35 | 85 | 36 | 70 | 51 | 81 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 5 | 2 | 4 | 8 | 2 | 2 | 4 | 15 |
| 18 Investments | " | - | 4 | 4 | - | 1 | 25 | 14 | - |
| 19 Property, plant, equipment and other assets | " | 7 | 41 | 16 | 56 | 19 | 39 | 27 | 41 |
| 20 Net decrease in short-term loans | " | 2 | 1 | - | 12 | - | - | - | 15 |
| 21 Net decrease in long-term debt | " | - | - | 6 | - | 4 | - | 3 | - |
| 22 Net decrease in shareholders' and affiliated companies' investments. | " | 4 | - | 2 | - | - | - | - | - |
| 23 Current operations | " | - | - | - | - | - | - | - | - |
| 24 Total applications | " | 18 | 48 | 32 | 76 | 26 | 66 | 48 | 71 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.76 | 1.85 | 1.84 | 1.86 | 1.91 | 1.81 | 1.74 | 1.79 |
| 26 Current assets to total assets | % | 39.55 | 39.70 | 41.18 | 39.93 | 39.96 | 41.18 | 41.30 | 40.70 |
| 27 Total liabilities to total assets | % | 45.28 | 45.46 | 46.23 | 47.19 | 46.58 | 47.62 | 48.16 | 47.75 |
| 28 Property, plant and equipment to total assets | % | 49.77 | 49.74 | 48.57 | 49.64 | 49.64 | 47.22 | 46.51 | 47.36 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 2.47 | 24.01 | 15.01 | 6.03 | 10.84 | 12.71 | 31.45 | 14.97 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 1 | 2 | - | - | 2 | 4 | - 2 | 3 |
| 32 Depreciation and depletion charges to sales | % | 5.22 | 5.49 | 4.45 | 5.39 | 6.16 | 5.13 | 4.74 | 4.43 |
| 33 Net operating profit to sales | % | 0.40 | 7.51 | 9.79 | 6.58 | 2.54 | 6.41 | 7.90 | 5.73 |
| 34 Other revenue to sales | % | 1.21 | 0.87 | 0.60 | 1.20 | 1.08 | 1.03 | 0.90 | 1.56 |
| 35 Net profit before income taxes to sales | % | 1.61 | 8.38 | 10.39 | 7.78 | 3.62 | 7.44 | 8.80 | 7.29 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 3.99 | 4.69 | 3.92 | 3.80 | 4.49 | 3.65 | 3.72 | 4.16 |
| 37 Rate of return on capital employed | % | 4.77 | 6.14 | 4.52 | 4.40 | 5.37 | 4.89 | 5.17 | 5.07 |
| 38 Ratio of sales to accounts receivable | | 1.44 | 1.52 | 1.25 | 1.30 | 1.33 | 1.51 | 1.63 | 1.42 |
| 39 Ratio of sales to inventories | | 1.54 | 1.89 | 1.73 | 1.67 | 1.76 | 1.91 | 1.91 | 1.68 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 72. Industrie des produits minéraux non métalliques

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|---------|---------|-------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 619 | 633 | 648 | 639 | 602 | | | | \$'000,000 Disponibilités 1 |
| 350 | 373 | 398 | 400 | 363 | | | | Déduire |
| 269 | 260 | 250 | 239 | 239 | | | | Exigibilités 2 |
| | | | | | | | | Fonds de roulement 3 |
| 923 | 942 | 952 | 964 | 953 | | | | Ajouter |
| | | | | | | | | Immobilisations, placements dans les sociétés filiales et |
| 1,192 | 1,202 | 1,202 | 1,203 | 1,192 | | | | affiliées, et autre actif. 4 |
| 389 | 398 | 379 | 388 | 380 | | | | Capital investi 5 |
| 803 | 804 | 823 | 815 | 812 | | | | Déduire |
| | | | | | | | | Dette à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| 25 | 20 | 26 | — | — | | | | Emprunts à court terme 8 |
| 10 | 9 | — | 13 | 3 | | | | Dette à long terme 9 |
| — | 3 | — | — | — | | | | Placements des actionnaires et des sociétés affiliées 10 |
| — | 5 | 13 | 48 | 24 | | | | Opérations courantes 11 |
| — | — | — | 4 | — | | | | Diminution nette dans les placements 12 |
| 35 | 37 | 39 | 65 | 27 | | | | Total de la provenance 13 |
| | | | | | | | | Emploi |
| 9 | 4 | 4 | 14 | 7 | | | | Dividendes 14 |
| 9 | 14 | 13 | — | 21 | | | | Placements 15 |
| 26 | 23 | 15 | 32 | — 2 | | | | Immobilisations et autre actif 16 |
| — | — | — | 8 | 9 | | | | Diminution nette dans les emprunts à court terme 17 |
| — | — | 3 | — | — | | | | Diminution nette dans la dette à long terme 18 |
| 1 | — | 8 | 4 | 5 | | | | Diminution nette dans les placements des actionnaires et des |
| | | | | | | | | sociétés affiliées. 19 |
| 19 | — | — | — | — | | | | Opérations courantes 20 |
| 64 | 41 | 43 | 58 | 40 | | | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.77 | 1.70 | 1.63 | 1.59 | 1.66 | | | | Rapport du fonds de roulement 22 |
| 40.14 | 40.19 | 40.50 | 39.86 | 38.71 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 47.92 | 48.95 | 48.56 | 49.16 | 47.78 | | | | % Total du passif par rapport au total de l'actif 24 |
| 48.05 | 47.49 | 46.06 | 46.04 | 44.69 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| — 2.54 | — 28.21 | — 18.29 | 0.78 | 7.43 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| — 3 | — 10 | — 6 | — 2 | 5 | | | | précédente. 27 |
| 6.32 | 5.35 | 5.52 | 4.65 | 5.88 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| — 0.74 | 3.18 | 7.18 | 4.90 | 0.35 | | | | précédente. 28 |
| 1.48 | 1.06 | 0.83 | 1.30 | 2.77 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 0.74 | 4.24 | 8.01 | 6.20 | 3.11 | | | | aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 3.66 | 1.45 | 2.73 | 3.58 | 4.80 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 4.00 | 1.35 | 2.99 | 4.33 | 5.67 | | | | % Taux de rendement du capital investi 33 |
| 1.21 | 1.07 | 1.26 | 1.30 | 1.33 | | | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.42 | 1.17 | 1.36 | 1.50 | 1.52 | | | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 73. PETROLEUM AND COAL PRODUCTS INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | | |
|-----------------------------|--|-----------------|-------|-------|----------------|-----------------|-------|-------|----------|
| | I | II ^R | III | IV | I ^R | II ^R | III | IV | |
| MILLIONS OF DOLLARS | | | | | | | | | |
| ASSETS | | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | | |
| 1 | ON HAND AND IN CHARTERED BANKS | 103 | 93 | 57 | 96 | 84 | 71 | 44 | 71 |
| 2 | IN OTHER INSTITUTIONS | 1 | - | 14 | 14 | 1 | - | - | - |
| 3 | FOREIGN CURRENCY | 13 | 11 | 6 | 4 | 11 | 17 | 29 | 16 |
| INVESTMENTS | | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | | |
| 4 | SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 105 | 83 | 84 | 52 | 88 | 56 | 24 | 81 |
| 5 | CANADA TREASURY BILLS | 10 | 3 | - | - | 2 | 2 | - | - |
| 6 | OTHER GOVERNMENT OF CANADA DEBT | 20 | 16 | 18 | 16 | 18 | 19 | 15 | 15 |
| 7 | PROVINCIAL, MUNICIPAL AND CORPORATE | 6 | 3 | - | - | 2 | 3 | 3 | 6 |
| 8 | OTHER, INCLUDING MORTGAGES, ETC. | 226 | 231 | 231 | 236 | 130 | 134 | 127 | 130 |
| 9 | IN CANADIAN PREFERRED AND COMMON SHARES | 56 | 60 | 57 | 56 | 57 | 56 | 56 | 57 |
| 10 | IN FOREIGN SECURITIES | 3 | 1 | 7 | 2 | 7 | 1 | 11 | 13 |
| 11 | ACCOUNTS RECEIVABLE | 644 | 662 | 720 | 746 | 705 | 703 | 765 | 770 |
| 12 | INVENTORIES | 443 | 461 | 510 | 504 | 482 | 492 | 543 | 534 |
| 13 | OTHER CURRENT ASSETS | 24 | 27 | 28 | 21 | 24 | 32 | 41 | 28 |
| 14 | TOTAL CURRENT ASSETS | 1,654 | 1,651 | 1,732 | 1,747 | 1,611 | 1,586 | 1,658 | 1,721 |
| 15 | INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 200 | 197 | 200 | 204 | 221 | 220 | 226 | 231 |
| 16 | PROPERTY, PLANT AND EQUIPMENT (NET) | 2,386 | 2,463 | 2,530 | 2,601 | 2,646 | 2,683 | 2,735 | 2,784 |
| 17 | OTHER ASSETS | 111 | 122 | 124 | 124 | 126 | 131 | 117 | 105 |
| 18 | TOTAL ASSETS | 4,351 | 4,433 | 4,586 | 4,676 | 4,604 | 4,620 | 4,736 | 4,841 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | |
| 19 | ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,790 | 1,793 | 1,831 | 1,851 | 1,882 | 1,892 | 1,934 | 1,987 |
| LIABILITIES | | | | | | | | | |
| BANK LOANS | | | | | | | | | |
| 20 | LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 76 | 74 | 85 | 120 | 93 | 112 | 88 | 71 |
| 21 | OTHER BANK LOANS (FOREIGN) | - | - | - | - | 10 | 13 | 20 | 30 |
| 22 | SHORT-TERM LOANS | 9 | 9 | 15 | 12 | 5 | 5 | 10 | 5 |
| ACCOUNTS PAYABLE | | | | | | | | | |
| 23 | INCOME AND OTHER TAXES PAYABLE | 102 | 106 | 100 | 89 | 75 | 78 | 82 | 80 |
| 24 | TRADE PAYABLES | 362 | 365 | 395 | 414 | 389 | 360 | 381 | 434 |
| 25 | OTHER CURRENT LIABILITIES | 52 | 54 | 54 | 63 | 56 | 56 | 52 | 73 |
| 26 | TOTAL CURRENT LIABILITIES | 601 | 608 | 649 | 698 | 628 | 624 | 633 | 693 |
| LONG-TERM DEBT | | | | | | | | | |
| 27 | BONDS, DEBENTURES AND NOTES | 424 | 418 | 462 | 454 | 502 | 500 | 573 | 626 |
| 28 | MORTGAGES AND AGREEMENTS OF SALE | 10 | 10 | 7 | 7 | 7 | 7 | 7 | 6 |
| 29 | OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 44 | 50 | 48 | 46 | 44 | 42 | 42 | 41 |
| 30 | DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 390 | 400 | 408 | 408 | 311 | 304 | 298 | 216 |
| 31 | DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| OTHER LIABILITIES | | | | | | | | | |
| 32 | ACCUMULATED TAX REDUCTIONS | 96 | 138 | 145 | 198 | 205 | 213 | 222 | 234 |
| 33 | PROVISIONS, GUARANTEES, ETC. | 22 | 22 | 22 | 22 | 20 | 20 | 18 | 16 |
| 34 | INTEREST OF MINORITY SHAREHOLDERS | 23 | 2 | 1 | 1 | 2 | 1 | 1 | 1 |
| 35 | TOTAL LIABILITIES | 1,611 | 1,649 | 1,743 | 1,835 | 1,720 | 1,712 | 1,795 | 1,834 |
| SHAREHOLDERS' EQUITY | | | | | | | | | |
| 36 | PAID-IN CAPITAL | 1,388 | 1,411 | 1,435 | 1,440 | 1,440 | 1,440 | 1,442 | 1,465(1) |
| 37 | RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,352 | 1,373 | 1,408 | 1,401 | 1,444 | 1,468 | 1,499 | 1,542 |
| 38 | APPRAISALS | - | - | - | - | - | - | - | - |
| 39 | TOTAL SHAREHOLDERS' EQUITY | 2,740 | 2,784 | 2,843 | 2,841 | 2,884 | 2,908 | 2,941 | 3,007 |
| 40 | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 4,351 | 4,433 | 4,586 | 4,676 | 4,604 | 4,620 | 4,736 | 4,841 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 73. INDUSTRIE DU PETROLE ET DU CHARBON ET LEURS DERIVES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|----------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 60 | 58 | 24 | 76 | 45 | | | | ENCAISSE ET DEPOTS |
| - | - | - | - | - | | | | DOLLARS CANADIENS |
| 34 | 29 | 33 | 33 | 32 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE 1 |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS 2 |
| | | | | | | | | DEVICES ETRANGERES 3 |
| | | | | | | | | PLACEMENTS |
| 77 | 68 | 75 | 74 | 93 | | | | EN VALEURS CANADIENNES |
| 2 | 2 | 1 | - | - | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. 4 |
| 10 | 9 | 8 | 9 | 8 | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA 5 |
| 9 | 8 | 2 | 3 | 5 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 |
| 143 | 140 | 140 | 152 | 156 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 |
| 58 | 60 | 56 | 53 | 53 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| 2 | 2 | 3 | 3 | 3 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 |
| | | | | | | | | EN VALEURS ETRANGERES 10 |
| 771 | 779 | 832 | 849 | 827 | | | | COMPTES A RECEVOIR 11 |
| 502 | 516 | 550 | 541 | 543 | | | | STOCKS 12 |
| 33 | 45 | 51 | 28 | 38 | | | | AUTRES DISPONIBILITES 13 |
| 1,701 | 1,716 | 1,775 | 1,821 | 1,803 | | | | TOTAL DES DISPONIBILITES 14 |
| 243 | 250 | 257 | 231 | 250 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 |
| 2,805 | 2,835 | 2,898 | 2,994 | 3,012 | | | | IMMOBILISATIONS (NETTES) 16 |
| 99 | 104 | 104 | 112 | 110 | | | | AUTRE ACTIF 17 |
| 4,848 | 4,905 | 5,034 | 5,158 | 5,175 | | | | TOTAL DE L'ACTIF 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 2,032 | 2,086 | 2,104 | 2,154 | 2,198 | | | | AMORTISSEMENT ACCUMULE 19 |
| | | | | | | | | PASSIF |
| 79 | 72 | 84 | 92 | 80 | | | | EMPRUNTS BANCAIRES |
| 5 | 4 | 5 | 10 | 10 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 |
| 11 | 6 | 10 | 10 | 43 | | | | EMPRUNTS A COURT TERME 22 |
| 68 | 69 | 80 | 119 | 101 | | | | COMPTES A PAYER |
| 417 | 430 | 462 | 490 | 496 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 |
| | | | | | | | | COMPTES A PAYER DE COMMERCE 24 |
| 71 | 72 | 74 | 85 | 76 | | | | AUTRES EXIGIBILITES 25 |
| 651 | 653 | 715 | 806 | 806 | | | | TOTAL DES EXIGIBILITES 26 |
| 630 | 652 | 680 | 668 | 626 | | | | DETTE A LONG TERME |
| 6 | 7 | 7 | 7 | 7 | | | | OBLIGATIONS ET BILLETS 27 |
| 41 | 39 | 37 | 40 | 38 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 |
| 214 | 213 | 208 | 209 | 212 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 |
| - | 1 | 1 | 1 | 1 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... 31 |
| 246 | 256 | 262 | 259 | 271 | | | | AUTRE PASSIF |
| 22 | 29 | 29 | 23 | 24 | | | | REDUCTIONS D'IMPOTS ACCUMULEES 32 |
| 1 | 1 | 1 | 1 | - | | | | PROVISIONS, GARANTIES, ETC. 33 |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES 34 |
| 1,811 | 1,851 | 1,940 | 2,014 | 1,985 | | | | TOTAL DU PASSIF 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,461 | 1,461 | 1,465 | 1,471(1) | 1,467 | | | | CAPITAL VERSE 36 |
| 1,576 | 1,593 | 1,629 | 1,673 | 1,723 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 |
| - | - | - | - | - | | | | EVALUATION 38 |
| 3,037 | 3,054 | 3,094 | 3,144 | 3,190 | | | | TOTAL DE LA PART DES ACTIONNAIRES 39 |
| 4,848 | 4,905 | 5,034 | 5,158 | 5,175 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 74. PETROLEUM AND COAL PRODUCTS INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 921 | 872 | 896 | 999 | 3,688 | 973 | 919 | 962 | 1,055 | 3,909 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 3 | 5 | 8 | 5 | 21 | 3 | 5 | 5 | 11 | 24 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | 6 | 6 | - | 4 | 1 | 5 | 10 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 2 | 1 | 2 | 6 | 1 | 1 | 1 | 1 | 4 |
| 5 OTHER REVENUE | 10 | 11 | 9 | 14 | 44 | 11 | 13 | 12 | 13 | 49 |
| 6 TOTAL REVENUE | 935 | 890 | 914 | 1,026 | 3,765 | 988 | 942 | 981 | 1,085 | 3,996 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 9 | 5 | 6 | 7 | 27 | 3 | 4 | - | 4 | 11 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 9 | 6 | 7 | 7 | 29 | 8 | 10 | 7 | 7 | 32 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 3 | 4 | 3 | 2 | 12 | 3 | 3 | 4 | 2 | 12 |
| 7 DEPRECIATION..... | 35 | 39 | 35 | 37 | 146 | 36 | 37 | 35 | 40 | 148 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 6 | 7 | 7 | 7 | 27 | 12 | 11 | 12 | 14 | 49 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | 1 | 1 | - | 3 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 2 | 1 | 1 | 2 | 6 | 2 | 2 | 2 | 4 | 10 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 19 | 16 | 15 | 20 | 70 | 17 | 12 | 14 | 11 | 54 |
| 12 DEFERRED TO FUTURE PERIODS | 4 | 4 | 8 | 4 | 20 | 8 | 7 | 10 | 12 | 37 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | -3 | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 787 | 750 | 765 | 860 | 3,162 | 837 | 793 | 840 | 916 | 3,386 |
| 15 TOTAL EXPENSES | 876 | 834 | 849 | 943 | 3,502 | 927 | 880 | 925 | 1,011 | 3,743 |
| 16 NET PROFIT OR LOSS | 59 | 56 | 65 | 83 | 263 | 61 | 62 | 56 | 74 | 253 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,319 | 1,352 | 1,373 | 1,408 | 1,319 | 1,401 | 1,444 | 1,468 | 1,499 | 1,401 |
| 18 DIVIDENDS DECLARED | -25 | -36 | -32 | -41 | -134 | -28 | -33 | -30 | -47 | -138 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -1 | 1 | 2 | -49 | -47 | 10 | -5 | 5 | 16 | 26 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,352 | 1,373 | 1,408 | 1,401 | 1,401 | 1,444 | 1,468 | 1,499 | 1,542 | 1,542 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 3 | 6 | 2 | 1 | 2 | 4 | 9 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | 1 | -3 | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 44 | 42 | 45 | 51 | 182 | 51 | 56 | 51 | 59 | 217 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 13 | 10 | 15 | 12 | 50 | 14 | 11 | 9 | 11 | 45 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 1 | - | 1 | 1 | 3 | 1 | - | - | 2 | 3 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 8 | 14 | 4 | 8 | 34 | 11 | 11 | 3 | 2 | 27 |
| 26 BASE PROFIT(1) | 132 | 125 | 130 | 151 | 538 | 136 | 132 | 126 | 144 | 538 |

SEE FOOTNOTE 2 ON PAGE 22.

TABEAU 74. INDUSTRIE DU PETROLE ET DU CHARBON ET LEURS DERIVES
 ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 1,038 | 951 | 1,025 | 1,137 | 4,151 | 1,129 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 4 | 4 | 4 | 18 | 30 | 4 | | | | | SOCIETES AU CANADA |
| - | - | 5 | 3 | 8 | - | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| - | 2 | -5 | 3 | - | - | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 15 | 14 | 13 | 15 | 57 | 16 | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 1,057 | 971 | 1,042 | 1,176 | 4,246 | 1,149 | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 5 | 3 | 2 | 9 | 19 | 4 | | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| 8 | 9 | 3 | 5 | 25 | 5 | | | | | 27 |
| 3 | 2 | 2 | 2 | 9 | 2 | | | | | FRAIS GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 28 |
| 41 | 39 | 48 | 44 | 172 | 43 | | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 29 |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 15 | 13 | 10 | 15 | 53 | 11 | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 1 | 1 | 1 | 2 | 5 | 2 | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| 2 | 2 | 2 | 5 | 11 | 3 | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 15 | 6 | 24 | 54 | 99 | 38 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 11 | 12 | 6 | -3 | 26 | 11 | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| - | - | - | 1 | 1 | - | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 894 | 833 | 875 | 952 | 3,554 | 953 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 995 | 920 | 973 | 1,086 | 3,974 | 1,072 | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 62 | 51 | 69 | 90 | 272 | 77 | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 1,542 | 1,576 | 1,593 | 1,629 | 1,542 | 1,673 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -29 | -34 | -29 | -48 | -140 | -30 | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| 1 | - | -4 | 2 | -1 | 3 | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 1,576 | 1,593 | 1,629 | 1,673 | 1,673 | 1,723 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 1 | 1 | 1 | 4 | 7 | 2 | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| - | - | - | - | - | - | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 66 | 68 | 64 | 54 | 252 | 65 | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | MONTANTS CAPITALISES POUR |
| 12 | 10 | 5 | 9 | 36 | 7 | | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| | | | | | | | | | | 30 |
| 2 | 2 | 3 | - | 7 | 3 | | | | | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 31 |
| 1 | 1 | 3 | 16 | 21 | 1 | | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX. |
| | | | | | | | | | | 32 |
| 148 | 120 | 161 | 194 | 623 | 182 | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

TABLE 75. PETROLEUM AND COAL PRODUCTS INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 657 | 684 | 701 | 729 | 719 | 725 | 745 | 752 |
| 12 INVENTORIES | 466 | 472 | 488 | 491 | 506 | 505 | 519 | 520 |
| 14 TOTAL CURRENT ASSETS | 1,666 | 1,686 | 1,715 | 1,713 | 1,626 | 1,621 | 1,643 | 1,684 |
| 18 TOTAL ASSETS | 4,371 | 4,468 | 4,567 | 4,635 | 4,628 | 4,658 | 4,717 | 4,795 |
| 72 SHORT-TERM BANK LOANS(1) | 79 | 76 | 85 | 114 | 106 | 128 | 109 | 95 |
| 21 SHORT-TERM LOANS | 11 | 10 | 12 | 11 | 6 | 6 | 8 | 4 |
| 73 ACCOUNTS PAYABLE(2) | 476 | 490 | 493 | 473 | 477 | 456 | 462 | 482 |
| 26 TOTAL CURRENT LIABILITIES | 619 | 627 | 649 | 657 | 647 | 646 | 635 | 649 |
| 36 TOTAL LIABILITIES | 1,624 | 1,672 | 1,738 | 1,796 | 1,737 | 1,742 | 1,787 | 1,791 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 914 | 928 | 918 | 931 | 962 | 978 | 985 | 986 |
| 47 TOTAL REVENUE | 931 | 945 | 939 | 952 | 981 | 1,000 | 1,008 | 1,009 |
| 49 DEPRECIATION | 35 | 38 | 36 | 37 | 36 | 36 | 36 | 40 |
| 79 DEPLETION AND AMORTIZATION | 7 | 8 | 8 | 8 | 12 | 11 | 14 | 16 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 19 | 19 | 14 | 18 | 17 | 14 | 14 | 10 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 4 | 4 | 7 | 4 | 8 | 7 | 9 | 13 |
| 80 OTHER DEDUCTIONS(3) | 805 | 814 | 807 | 814 | 842 | 861 | 878 | 872 |
| 57 TOTAL EXPENSES | 869 | 883 | 872 | 881 | 916 | 931 | 950 | 948 |
| 58 NET PROFIT OR LOSS | 62 | 62 | 67 | 70 | 64 | 69 | 58 | 62 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 85 | 85 | 89 | 93 | 89 | 90 | 82 | 83 |

SEE FOOTNOTES ON PAGE 24.

TABEAU 75. INDUSTRIE DU PETROLE ET DU CHARBON ET LEURS DERIVES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN | |
| 786 | 803 | 811 | 829 | 843 | | | | COMPTES A RECEVOIR | 11 |
| 527 | 530 | 525 | 528 | 569 | | | | STOCKS | 12 |
| 1,717 | 1,755 | 1,760 | 1,778 | 1,821 | | | | TOTAL DES DISPONIBILITES | 14 |
| 4,874 | 4,946 | 5,015 | 5,105 | 5,204 | | | | TOTAL DE L'ACTIF | 18 |
| 86 | 78 | 90 | 96 | 92 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 14 | 7 | 8 | 9 | 56 | | | | EMPRUNTS A COURT TERME | 21 |
| 498 | 521 | 541 | 571 | 614 | | | | COMPTES A PAYER(2) | 73 |
| 671 | 677 | 718 | 754 | 831 | | | | TOTAL DES EXIGIBILITES | 26 |
| 1,831 | 1,888 | 1,928 | 1,964 | 2,008 | | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 1,024 | 1,011 | 1,050 | 1,063 | 1,113 | | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 1,047 | 1,030 | 1,071 | 1,094 | 1,138 | | | | TOTAL DES REVENUS | 47 |
| 41 | 38 | 49 | 44 | 43 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 15 | 13 | 12 | 18 | 12 | | | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 15 | 7 | 24 | 47 | 37 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 11 | 12 | 5 | -2 | 11 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 898 | 900 | 910 | 912 | 940 | | | | AUTRES DEDUCTIONS(3) | 80 |
| 981 | 973 | 1,000 | 1,019 | 1,055 | | | | TOTAL DES DEPENSES | 57 |
| 65 | 57 | 72 | 75 | 81 | | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 92 | 77 | 102 | 120 | 131 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 76. Petroleum and Coal Products Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | | 1968 | | | | 1969 | | | | |
|----------------------------|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | | |
| 1 | Current assets | \$'000,000 | 1,654 | 1,651 | 1,732 | 1,747 | 1,611 | 1,586 | 1,658 | 1,721 |
| | <u>Product</u> | | | | | | | | | |
| | Current liabilities | " | 601 | 608 | 649 | 698 | 628 | 624 | 633 | 693 |
| 2 | Working capital | " | 1,053 | 1,043 | 1,083 | 1,049 | 983 | 962 | 1,025 | 1,028 |
| | <u>Net</u> | | | | | | | | | |
| 3 | Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 2,697 | 2,782 | 2,854 | 2,929 | 2,993 | 3,034 | 3,078 | 3,120 |
| 4 | Capital employed | " | 3,750 | 3,825 | 3,937 | 3,978 | 3,976 | 3,996 | 4,103 | 4,148 |
| | <u>Percent</u> | | | | | | | | | |
| 6 | Long-term debt and other liabilities | " | 1,010 | 1,041 | 1,094 | 1,137 | 1,092 | 1,088 | 1,162 | 1,141 |
| 7 | Shareholders' equity | " | 2,740 | 2,784 | 2,843 | 2,841 | 2,884 | 2,908 | 2,941 | 3,007 |
| CASH FLOW | | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | | |
| 8 | Short-term loans | " | — | — | 17 | 32 | — | 22 | — | — |
| 9 | Long-term debt | " | 44 | — | 40 | — | 47 | — | 73 | 52 |
| 10 | Shareholders' and affiliated companies' investments | " | 10 | 13 | 30 | — | — | — | — | — |
| 11 | Current operations | " | 95 | 115 | 32 | 173 | 132 | 75 | 11 | 232 |
| 12 | Net decrease in investments | " | — | 32 | — | 27 | 42 | 33 | 31 | — |
| 13 | Total sources | " | 149 | 160 | 119 | 232 | 221 | 130 | 115 | 284 |
| <u>Applications to</u> | | | | | | | | | | |
| 14 | Dividends | " | 25 | 36 | 32 | 41 | 28 | 33 | 30 | 47 |
| 15 | Investments | " | 54 | — | 3 | — | — | — | — | 71 |
| 16 | Property, plant, equipment and other assets | " | 90 | 135 | 111 | 132 | 93 | 92 | 84 | 87 |
| 17 | Net decrease in short-term loans | " | 4 | 2 | — | — | 24 | — | 12 | 12 |
| 18 | Net decrease in long-term debt | " | — | — | — | 14 | — | 4 | — | — |
| 19 | Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | 8 | 94 | 9 | 4 | 53 |
| 20 | Current operations | " | — | — | — | — | — | — | — | — |
| 21 | Total applications | " | 173 | 173 | 146 | 195 | 239 | 138 | 130 | 270 |
| BALANCE SHEET | | | | | | | | | | |
| 22 | Working capital ratio | | 2.75 | 2.72 | 2.67 | 2.50 | 2.56 | 2.54 | 2.62 | 2.48 |
| 23 | Current assets to total assets | % | 38.01 | 37.24 | 37.77 | 37.36 | 34.99 | 34.33 | 35.01 | 35.55 |
| 24 | Total liabilities to total assets | % | 37.03 | 37.20 | 38.01 | 39.24 | 37.36 | 37.07 | 37.90 | 37.88 |
| 25 | Property, plant and equipment to total assets | % | 54.84 | 55.56 | 55.17 | 55.62 | 57.47 | 58.07 | 57.75 | 57.51 |
| INCOME STATEMENT | | | | | | | | | | |
| 26 | % change in sales from the previous year | % | 12.87 | 15.96 | 5.66 | 4.17 | 5.65 | 5.39 | 7.37 | 5.61 |
| 27 | % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 | \$ change in net profit from the previous year | \$'000,000 | 6 | 3 | 8 | 15 | 2 | 6 | - 9 | - 9 |
| 28 | Depreciation and depletion charges to sales | % | 4.56 | 5.39 | 4.80 | 4.40 | 5.04 | 5.33 | 4.99 | 5.21 |
| 29 | Net operating profit to sales | % | 7.38 | 6.65 | 7.81 | 8.01 | 7.30 | 6.31 | 6.34 | 6.35 |
| 30 | Other revenue to sales | % | 1.52 | 2.06 | 2.01 | 2.70 | 1.54 | 2.50 | 1.98 | 2.84 |
| 31 | Net profit before income taxes to sales | % | 8.90 | 8.72 | 9.82 | 10.71 | 8.84 | 8.81 | 8.32 | 8.19 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | | |
| 32 | Net profit to sales | % | 6.78 | 6.68 | 7.30 | 7.52 | 6.65 | 7.06 | 5.89 | 6.29 |
| 33 | Rate of return on capital employed | % | 6.61 | 6.46 | 6.84 | 7.04 | 6.43 | 6.88 | 5.68 | 5.98 |
| 34 | Ratio of sales to accounts receivable | | 1.39 | 1.36 | 1.31 | 1.28 | 1.34 | 1.35 | 1.32 | 1.31 |
| 35 | Ratio of sales to inventories | | 1.96 | 1.97 | 1.88 | 1.90 | 1.90 | 1.94 | 1.90 | 1.90 |
| 36 | Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 76. Industrie du pétrole et du charbon et leurs dérivés

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| 1,701 | 1,716 | 1,775 | 1,821 | 1,803 | | | | SITUATION FINANCIÈRE |
| 651 | 653 | 715 | 806 | 806 | | | | \$'000,000 Disponibilités 1 |
| 1,050 | 1,063 | 1,060 | 1,015 | 997 | | | | Déduire |
| | | | | | | | | Exigibilités 2 |
| 3,147 | 3,189 | 3,259 | 3,337 | 3,372 | | | | Fonds de roulement 3 |
| 4,197 | 4,252 | 4,319 | 4,352 | 4,369 | | | | Ajouter |
| | | | | | | | | Immobilisations, placements dans les sociétés filiales et |
| 1,160 | 1,198 | 1,225 | 1,208 | 1,179 | | | | affiliées, et autre actif. 4 |
| 3,037 | 3,054 | 3,094 | 3,144 | 3,190 | | | | Capital investi 5 |
| | | | | | | | | Déduire |
| | | | | | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| - | 4 | - | 13 | 21 | | | | Emprunts à court terme 8 |
| 4 | 4 | 43 | - | - | | | | Dettes à long terme 9 |
| - | - | - | 9 | - | | | | Placements des actionnaires et des sociétés affiliées 10 |
| 132 | 102 | 86 | 236 | 135 | | | | Opérations courantes 11 |
| - | 5 | - | 17 | - | | | | Diminution nette dans les placements 12 |
| 136 | 115 | 129 | 275 | 156 | | | | Total de la provenance 13 |
| | | | | | | | | Emploi |
| 29 | 34 | 29 | 48 | 30 | | | | Dividendes 14 |
| 11 | - | 3 | - | 43 | | | | Placements 15 |
| 72 | 88 | 122 | 166 | 71 | | | | Immobilisations et autre actif 16 |
| 11 | - | - | - | - | | | | Diminution nette dans les emprunts à court terme 17 |
| - | - | - | 9 | 44 | | | | Diminution nette dans la dette à long terme 18 |
| 6 | - | 5 | - | - | | | | Diminution nette dans les placements des actionnaires et des |
| | | | | | | | | sociétés affiliées. 19 |
| | | | | | | | | Opérations courantes 20 |
| 129 | 122 | 159 | 223 | 188 | | | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.61 | 2.63 | 2.48 | 2.26 | 2.24 | | | | Rapport du fonds de roulement 22 |
| 35.09 | 34.98 | 35.26 | 35.30 | 34.84 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 37.36 | 37.74 | 38.54 | 39.05 | 38.36 | | | | % Total du passif par rapport au total de l'actif 24 |
| 57.86 | 57.80 | 57.57 | 58.05 | 58.20 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 6.68 | 3.48 | 6.55 | 7.77 | 8.77 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| 1 | - 11 | 13 | 16 | 15 | | | | précédente. 27 |
| 5.49 | 5.57 | 5.76 | 5.36 | 4.96 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| | | | | | | | | précédente. 28 |
| 6.65 | 5.15 | 8.00 | 8.97 | 9.39 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 1.83 | 2.10 | 1.66 | 3.43 | 1.77 | | | | aux ventes. 29 |
| 8.48 | 7.26 | 9.66 | 12.40 | 11.16 | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 6.35 | 5.64 | 6.86 | 7.06 | 7.10 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 6.19 | 5.34 | 6.70 | 6.89 | 7.23 | | | | % Taux de rendement du capital investi 33 |
| 1.30 | 1.26 | 1.29 | 1.28 | 1.32 | | | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.94 | 1.91 | 2.00 | 2.01 | 1.96 | | | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 77. CHEMICAL AND CHEMICAL PRODUCTS INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|--------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 57 | 61 | 67 | 76 | 57 | 51 | 46 | 51 |
| 2 IN OTHER INSTITUTIONS | 4 | 12 | 12 | 7 | 6 | 8 | 7 | 12 |
| 3 FOREIGN CURRENCY | 55 | 41 | 24 | 26 | 38 | 38 | 28 | 31 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 26 | 21 | 34 | 31 | 27 | 24 | 25 | 30 |
| 5 CANADA TREASURY BILLS | 1 | - | - | - | - | - | 1 | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 12 | 12 | 8 | 8 | 9 | 4 | 10 | 9 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 3 | 2 | 5 | 5 | 2 | 6 | 5 | 2 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 19 | 21 | 20 | 23 | 26 | 21 | 19 | 19 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 10 | 15 | 10 | 8 | 9 | 8 | 8 | 8 |
| 10 IN FOREIGN SECURITIES | 17 | 16 | 20 | 11 | 13 | 15 | 46 | 51 |
| 11 ACCOUNTS RECEIVABLE | 422 | 468 | 483 | 467 | 472 | 528 | 509 | 454 |
| 12 INVENTORIES | 456 | 454 | 448 | 463 | 477 | 462 | 452 | 481 |
| 13 OTHER CURRENT ASSETS | 29 | 31 | 32 | 29 | 26 | 38 | 38 | 31 |
| 14 TOTAL CURRENT ASSETS | 1,111 | 1,154 | 1,163 | 1,154 | 1,162 | 1,203 | 1,194 | 1,179 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 140 | 136 | 144 | 143 | 130 | 136 | 148 | 134 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 915 | 940 | 949 | 976 | 976 | 985 | 990 | 1,033 |
| 17 OTHER ASSETS | 59 | 61 | 71 | 69 | 70 | 71 | 82 | 73 |
| 18 TOTAL ASSETS | 2,225 | 2,291 | 2,327 | 2,342 | 2,338 | 2,395 | 2,414 | 2,419 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 835 | 791 | 790 | 793 | 780 | 785 | 828 | 836 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 98 | 101 | 88 | 103 | 107 | 126 | 134 | 127 |
| 21 OTHER BANK LOANS (FOREIGN) | 8 | 15 | 10 | 4 | 3 | 4 | 3 | 6 |
| 22 SHORT-TERM LOANS | 32 | 28 | 24 | 8 | 8 | 7 | 6 | 1 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 52 | 53 | 65 | 60 | 43 | 44 | 39 | 32 |
| 24 TRADE PAYABLES | 259 | 266 | 269 | 286 | 281 | 299 | 277 | 306 |
| 25 OTHER CURRENT LIABILITIES | 36 | 42 | 46 | 41 | 46 | 37 | 38 | 31 |
| 26 TOTAL CURRENT LIABILITIES | 485 | 505 | 502 | 502 | 488 | 517 | 497 | 503 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 191 | 210 | 191 | 188 | 199 | 214 | 203 | 199 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 2 | 4 | 4 | 1 | 1 | 2 | 4 | 4 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 22 | 22 | 43 | 32 | 34 | 14 | 10 | 6 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 235 | 226 | 233 | 242 | 219 | 229 | 236 | 237 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | - | - | - | - | - | - | - | 1 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 71 | 72 | 68 | 77 | 78 | 76 | 76 | 77 |
| 33 PROVISIONS, GUARANTEES, ETC. | 9 | 7 | 9 | 9 | 10 | 9 | 11 | 10 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 1,015 | 1,046 | 1,050 | 1,051 | 1,029 | 1,061 | 1,037 | 1,037 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 491 | 499 | 515 | 519 | 522 | 522 | 547(1) | 547 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 716 | 741 | 757 | 767 | 781 | 807 | 823 | 827 |
| 38 APPRAISALS | 3 | 5 | 5 | 5 | 6 | 5 | 7 | 8 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,210 | 1,245 | 1,277 | 1,291 | 1,309 | 1,334 | 1,377 | 1,382 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 2,225 | 2,291 | 2,327 | 2,342 | 2,338 | 2,395 | 2,414 | 2,419 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 77. INDUSTRIE CHIMIQUE ET DES PRODUITS CONNEXES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|--------|-----------------|-------|----|-----|----|---|
| I | II | III | IV ^R | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 38 | 52 | 55 | 64 | 53 | | | | ENCAISSE ET DEPOTS |
| 5 | 5 | 5 | 7 | 8 | | | | DOLLARS CANADIENS |
| 31 | 24 | 12 | 8 | 10 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE 1 |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS 2 |
| | | | | | | | | DEVICES ETRANGERES 3 |
| | | | | | | | | PLACEMENTS |
| 29 | 33 | 19 | 25 | 25 | | | | EN VALEURS CANADIENNES |
| - | - | - | - | - | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. 4 |
| 7 | 7 | 1 | 1 | 2 | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA 5 |
| 2 | 1 | 3 | 3 | - | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 |
| 22 | 20 | 22 | 17 | 12 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 |
| 9 | 10 | 19 | 11 | 18 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| 42 | 42 | 43 | 43 | 42 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 |
| | | | | | | | | EN VALEURS ETRANGERES 10 |
| 482 | 549 | 539 | 486 | 501 | | | | COMPTES A RECEVOIR 11 |
| 492 | 491 | 479 | 510 | 534 | | | | STOCKS 12 |
| 35 | 36 | 34 | 33 | 37 | | | | AUTRES DISPONIBILITES 13 |
| 1,194 | 1,270 | 1,231 | 1,208 | 1,242 | | | | TOTAL DES DISPONIBILITES 14 |
| 148 | 147 | 166 | 176 | 173 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 |
| 1,030 | 1,039 | 1,047 | 1,064 | 1,078 | | | | IMMOBILISATIONS (NETTES) 16 |
| 73 | 72 | 72 | 72 | 82 | | | | AUTRE ACTIF 17 |
| 2,445 | 2,528 | 2,516 | 2,520 | 2,575 | | | | TOTAL DE L'ACTIF 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 869 | 894 | 913 | 924 | 941 | | | | AMORTISSEMENT ACCUMULE 19 |
| | | | | | | | | PASSIF |
| 171 | 192 | 180 | 161 | 177 | | | | EMPRUNTS BANCAIRES |
| - | - | - | - | - | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| 1 | 2 | 2 | 3 | 3 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 |
| | | | | | | | | EMPRUNTS A COURT TERME 22 |
| 21 | 23 | 24 | 25 | 17 | | | | COMPTES A PAYER |
| 302 | 320 | 298 | 310 | 330 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 |
| 35 | 36 | 37 | 28 | 32 | | | | COMPTES A PAYER DE COMMERCE 24 |
| 530 | 573 | 541 | 527 | 559 | | | | AUTRES EXIGIBILITES 25 |
| | | | | | | | | TOTAL DES EXIGIBILITES 26 |
| 198 | 199 | 198 | 199 | 203 | | | | DETTE A LONG TERME |
| 3 | 4 | 5 | 5 | 4 | | | | OBLIGATIONS ET BILLETS 27 |
| 6 | 7 | 5 | 5 | 8 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 |
| 239 | 249 | 252 | 245 | 250 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 |
| 1 | - | 1 | 1 | 1 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. 31 |
| 77 | 80 | 82 | 84 | 85 | | | | AUTRE PASSIF |
| 10 | 10 | 9 | 8 | 7 | | | | REDUCTIONS D'IMPOTS ACCUMULEES 32 |
| - | - | - | - | - | | | | PROVISIONS, GARANTIES, ETC. 33 |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES 34 |
| 1,064 | 1,122 | 1,093 | 1,074 | 1,117 | | | | TOTAL DU PASSIF 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 548 | 549 | 553(1) | 560(1) | 561 | | | | CAPITAL VERSE 36 |
| 825 | 849 | 862 | 878 | 889 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 |
| 8 | 8 | 8 | 8 | 8 | | | | EVALUATION 38 |
| 1,381 | 1,406 | 1,423 | 1,446 | 1,458 | | | | TOTAL DE LA PART DES ACTIONNAIRES 39 |
| 2,445 | 2,528 | 2,516 | 2,520 | 2,575 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS STRUCTURES ADMINISTRATIVES.

TABLE 78. CHEMICAL AND CHEMICAL PRODUCTS INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 572 | 728 | 699 | 690 | 2,689 | 687 | 820 | 738 | 738 | 2,983 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | 1 | 1 | 3 | 5 | - | 2 | - | 5 | 7 |
| 3 COMPANIES OUTSIDE CANADA | 1 | 2 | - | 4 | 7 | - | 2 | 1 | 3 | 6 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | 1 | 1 | 1 | 3 | - | 1 | 2 | -2 | 1 |
| 5 OTHER REVENUE | 7 | 6 | 8 | 7 | 28 | 10 | 7 | 5 | 14 | 36 |
| 6 TOTAL REVENUE | 580 | 738 | 709 | 705 | 2,732 | 697 | 832 | 746 | 758 | 3,033 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 22 | 28 | 26 | 24 | 100 | 25 | 27 | 26 | 27 | 105 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | 1 | 1 | - | 1 | - | - | 1 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | - | 3 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 23 | 29 | 29 | 27 | 108 | 27 | 36 | 30 | 18 | 111 |
| 12 DEFERRED TO FUTURE PERIODS | - | 2 | - | 1 | 3 | 1 | 1 | 1 | 1 | 4 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 508 | 632 | 613 | 612 | 2,365 | 615 | 711 | 652 | 675 | 2,653 |
| 15 TOTAL EXPENSES | 554 | 692 | 669 | 666 | 2,581 | 669 | 777 | 710 | 721 | 2,877 |
| 16 NET PROFIT OR LOSS | 26 | 46 | 40 | 39 | 151 | 28 | 55 | 36 | 37 | 156 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 727 | 716 | 741 | 757 | 727 | 767 | 781 | 807 | 823 | 767 |
| 18 DIVIDENDS DECLARED | -22 | -16 | -10 | -17 | -65 | -17 | -21 | -16 | -29 | -83 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -15 | -5 | -14 | -12 | -46 | 3 | -8 | -4 | -4 | -13 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 716 | 741 | 757 | 767 | 767 | 781 | 807 | 823 | 827 | 827 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | 1 | 1 | 1 | 3 | - | - | 1 | 1 | 2 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | 1 | 1 | - | 1 | - | 4 | 5 |
| 25 CAPITAL COST ALLOWANCE | 21 | 25 | 24 | 25 | 95 | 25 | 24 | 22 | 23 | 94 |
| 26 BASE PROFIT(1) | 72 | 103 | 93 | 87 | 355 | 82 | 117 | 91 | 75 | 365 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 78. INDUSTRIE CHIMIQUE ET DES PRODUITS CONNEXES
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 709 | 848 | 772 | 756 | 3,085 | 740 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | 2 | - | 6 | 9 | 1 | | | | | SOCIETES AU CANADA |
| - | 1 | 1 | 1 | 3 | - | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| 1 | 2 | - | 2 | 5 | - | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 11 | 8 | 7 | 8 | 34 | 9 | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 722 | 861 | 780 | 773 | 3,136 | 750 | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 27 | 29 | 29 | 31 | 116 | 29 | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | 1 | - | 1 | 2 | 1 | | | | | 8 |
| - | - | - | - | - | - | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| 1 | 1 | 1 | 2 | 5 | 1 | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 24 | 30 | 26 | 17 | 97 | 22 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| - | 1 | 2 | 2 | 5 | - | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| - | - | - | - | - | - | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 642 | 755 | 685 | 685 | 2,767 | 673 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 694 | 817 | 743 | 738 | 2,992 | 726 | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 28 | 44 | 37 | 35 | 144 | 24 | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 827 | 825 | 849 | 862 | 827 | 878 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -13 | -15 | -24 | -19 | -71 | -10 | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| - | - | - | 1 | 1 | - | | | | | 19 |
| - | - | - | - | - | - | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| -17 | -5 | - | -1 | -23 | -3 | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 825 | 849 | 862 | 878 | 878 | 889 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | 1 | 1 | 2 | 4 | 1 | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| - | - | - | - | - | - | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 23 | 26 | 26 | 29 | 104 | 24 | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 78 | 101 | 94 | 78 | 351 | 75 | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 79. CHEMICAL AND CHEMICAL PRODUCTS INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 438 | 442 | 466 | 496 | 491 | 497 | 491 | 483 |
| 12 INVENTORIES | 446 | 453 | 461 | 461 | 466 | 461 | 466 | 478 |
| 14 TOTAL CURRENT ASSETS | 1,125 | 1,127 | 1,153 | 1,177 | 1,177 | 1,174 | 1,186 | 1,200 |
| 18 TOTAL ASSETS | 2,242 | 2,260 | 2,322 | 2,360 | 2,357 | 2,364 | 2,410 | 2,434 |
| 72 SHORT-TERM BANK LOANS(1) | 101 | 110 | 99 | 118 | 107 | 122 | 137 | 148 |
| 21 SHORT-TERM LOANS | 44 | 19 | 20 | 14 | 11 | 5 | 5 | 2 |
| 73 ACCOUNTS PAYABLE(2) | 321 | 307 | 339 | 344 | 335 | 330 | 322 | 334 |
| 26 TOTAL CURRENT LIABILITIES | 491 | 480 | 504 | 521 | 494 | 492 | 499 | 520 |
| 36 TOTAL LIABILITIES | 1,025 | 1,015 | 1,054 | 1,069 | 1,039 | 1,030 | 1,041 | 1,054 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 615 | 661 | 705 | 707 | 739 | 744 | 742 | 757 |
| 47 TOTAL REVENUE | 625 | 671 | 717 | 717 | 752 | 756 | 753 | 772 |
| 49 DEPRECIATION | 23 | 27 | 25 | 25 | 26 | 25 | 26 | 28 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | 1 | - | 1 | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 25 | 25 | 27 | 32 | 29 | 31 | 28 | 22 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | 2 | - | - | 1 | 1 | 1 | - |
| 80 OTHER DEDUCTIONS(3) | 543 | 581 | 625 | 618 | 658 | 654 | 663 | 681 |
| 57 TOTAL EXPENSES | 591 | 634 | 677 | 677 | 714 | 712 | 717 | 734 |
| 58 NET PROFIT OR LOSS | 33 | 38 | 40 | 40 | 35 | 45 | 36 | 38 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 58 | 64 | 68 | 71 | 66 | 76 | 66 | 60 |

SEE FOOTNOTES ON PAGE 24.

TABEAU 79. INDUSTRIE CHIMIQUE ET DES PRODUITS CONNEXES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 501 | 517 | 521 | 517 | 520 | | | | CERTAINS POSTES DU BILAN |
| 481 | 490 | 494 | 507 | 522 | | | | COMPTES A RECEVOIR 11 |
| 1,209 | 1,240 | 1,224 | 1,229 | 1,258 | | | | STOCKS 12 |
| 2,465 | 2,496 | 2,512 | 2,534 | 2,597 | | | | TOTAL DES DISPONIBILITES 14 |
| 167 | 179 | 180 | 179 | 174 | | | | TOTAL DE L'ACTIF 18 |
| 1 | 1 | 2 | 5 | 4 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 334 | 330 | 328 | 330 | 359 | | | | EMPRUNTS A COURT TERME 21 |
| 537 | 546 | 544 | 544 | 567 | | | | COMPTES A PAYER(2) 73 |
| 1,075 | 1,090 | 1,097 | 1,091 | 1,128 | | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 764 | 769 | 776 | 776 | 798 | | | | VENTES DE BIENS ET DE SERVICES 42 |
| 780 | 781 | 787 | 787 | 811 | | | | TOTAL DES REVENUS 47 |
| 28 | 27 | 29 | 32 | 30 | | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| - | 1 | - | 1 | 1 | | | | EPUISEMENT ET AMORTISSEMENT 79 |
| 26 | 26 | 24 | 20 | 24 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| - | 1 | 2 | 2 | - | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 688 | 694 | 697 | 693 | 722 | | | | AUTRES DEDUCTIONS(3) 80 |
| 742 | 748 | 750 | 752 | 776 | | | | TOTAL DES DEPENSES 57 |
| 36 | 36 | 37 | 36 | 31 | | | | BENEFICES NETS OU PERTES NETTES 58 |
| 62 | 62 | 64 | 58 | 55 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 80. Chemical and Chemical Products Industries
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,111 | 1,154 | 1,163 | 1,154 | 1,162 | 1,203 | 1,194 | 1,179 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 485 | 505 | 502 | 502 | 488 | 517 | 497 | 503 |
| 4 Working capital | " | 626 | 649 | 661 | 652 | 674 | 686 | 697 | 676 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 1,114 | 1,137 | 1,164 | 1,188 | 1,176 | 1,192 | 1,220 | 1,240 |
| 7 Capital employed | " | 1,740 | 1,786 | 1,825 | 1,840 | 1,850 | 1,878 | 1,917 | 1,916 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 530 | 541 | 548 | 549 | 541 | 544 | 540 | 534 |
| 10 Shareholders' equity | " | 1,210 | 1,245 | 1,277 | 1,291 | 1,309 | 1,334 | 1,377 | 1,382 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 37 | 5 | — | — | 3 | 18 | 5 | — |
| 12 Long-term debt | " | 25 | 21 | 1 | — | 12 | — | — | — |
| 13 Shareholders' and affiliated companies' investments | " | 70 | — | 20 | 11 | — | 7 | 30 | 1 |
| 14 Current operations | " | 5 | 40 | 67 | 78 | 23 | 33 | 68 | 111 |
| 15 Net decrease in investments | " | — | 5 | — | 12 | 13 | 2 | — | 9 |
| 16 Total sources | " | 137 | 71 | 88 | 101 | 51 | 60 | 103 | 121 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 22 | 16 | 10 | 17 | 17 | 21 | 16 | 29 |
| 18 Investments | " | 1 | — | 19 | — | — | — | 50 | — |
| 19 Property, plant, equipment and other assets | " | 83 | 54 | 48 | 55 | 24 | 39 | 41 | 62 |
| 20 Net decrease in short-term loans | " | — | — | 22 | 6 | — | — | — | 9 |
| 21 Net decrease in long-term debt | " | — | — | — | 17 | — | 4 | 12 | 8 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | 3 | — | — | 18 | — | — | — |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 106 | 73 | 99 | 95 | 59 | 64 | 119 | 108 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 2.29 | 2.29 | 2.32 | 2.30 | 2.38 | 2.33 | 2.40 | 2.34 |
| 26 Current assets to total assets | % | 49.93 | 50.37 | 49.98 | 49.27 | 49.70 | 50.23 | 49.46 | 48.74 |
| 27 Total liabilities to total assets | % | 45.62 | 45.66 | 45.12 | 44.88 | 44.01 | 44.30 | 42.96 | 42.87 |
| 28 Property, plant and equipment to total assets | % | 41.12 | 41.03 | 40.78 | 41.67 | 41.75 | 41.13 | 41.01 | 42.70 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 2.33 | 8.49 | 18.07 | 13.67 | 20.10 | 12.64 | 5.58 | 6.96 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — | 9 | 11 | 11 | 2 | 9 | — 4 | — 2 |
| 32 Depreciation and depletion charges to sales | % | 3.85 | 3.85 | 3.72 | 3.62 | 3.64 | 3.41 | 3.52 | 3.66 |
| 33 Net operating profit to sales | % | 7.17 | 9.20 | 8.44 | 7.54 | 6.70 | 9.76 | 7.99 | 4.88 |
| 34 Other revenue to sales | % | 1.40 | 1.37 | 1.43 | 2.17 | 1.46 | 1.46 | 1.08 | 2.71 |
| 35 Net profit before income taxes to sales | % | 8.57 | 10.58 | 9.87 | 9.71 | 8.15 | 11.22 | 9.08 | 7.59 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 5.37 | 5.75 | 5.67 | 5.66 | 4.74 | 6.05 | 4.85 | 5.02 |
| 37 Rate of return on capital employed | % | 7.54 | 8.54 | 8.80 | 8.70 | 7.51 | 9.62 | 7.54 | 7.94 |
| 38 Ratio of sales to accounts receivable | | 1.40 | 1.50 | 1.51 | 1.43 | 1.51 | 1.50 | 1.51 | 1.57 |
| 39 Ratio of sales to inventories | | 1.38 | 1.46 | 1.53 | 1.53 | 1.59 | 1.61 | 1.59 | 1.58 |
| 40 Net profit to gross national product | | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 80. Industrie chimique et des produits connexes

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,194 | 1,270 | 1,231 | 1,208 | 1,242 | | | | \$'000,000 Disponibilités 1 |
| 530 | 573 | 541 | 527 | 559 | | | | Déduire |
| 664 | 697 | 690 | 681 | 683 | | | | Exigibilités 2 |
| | | | | | | | | Fonds de roulement 3 |
| 1,251 | 1,258 | 1,285 | 1,312 | 1,333 | | | | Ajouter |
| | | | | | | | | Immobilisations, placements dans les sociétés filiales et |
| 1,915 | 1,955 | 1,975 | 1,993 | 2,016 | | | | affiliées, et autre actif. 4 |
| | | | | | | | | Capital investi 5 |
| 534 | 549 | 552 | 547 | 558 | | | | Déduire |
| 1,381 | 1,406 | 1,423 | 1,446 | 1,458 | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| 36 | 21 | — | — | 16 | | | | Emprunts à court terme 8 |
| — | 3 | — | — | 6 | | | | Dettes à long terme 9 |
| — | 10 | 8 | — | 6 | | | | Placements des actionnaires et des sociétés affiliées 10 |
| — | 27 | 72 | 98 | 24 | | | | Opérations courantes 11 |
| — | — | — | — | 5 | | | | Diminution nette dans les placements 12 |
| 36 | 61 | 80 | 98 | 57 | | | | Total de la provenance 13 |
| | | | | | | | | Emploi |
| 13 | 15 | 24 | 19 | 10 | | | | Dividendes 14 |
| 7 | 1 | 14 | 3 | — | | | | Placements 15 |
| 28 | 38 | 38 | 50 | 55 | | | | Immobilisations et autre actif 16 |
| — | — | 11 | 18 | — | | | | Diminution nette dans les emprunts à court terme 17 |
| 3 | — | 2 | — | — | | | | Diminution nette dans la dette à long terme 18 |
| — | — | — | 1 | — | | | | Diminution nette dans les placements des actionnaires et des |
| | | | | | | | | sociétés affiliées. 19 |
| 5 | — | — | — | — | | | | Opérations courantes 20 |
| 56 | 54 | 89 | 91 | 65 | | | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.25 | 2.22 | 2.27 | 2.29 | 2.22 | | | | Rapport du fonds de roulement 22 |
| 48.83 | 50.24 | 48.93 | 48.13 | 48.23 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 43.52 | 44.38 | 43.44 | 42.79 | 43.38 | | | | % Total du passif par rapport au total de l'actif 24 |
| 42.13 | 41.10 | 41.61 | 42.39 | 41.86 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 3.20 | 3.41 | 4.61 | 2.44 | 4.37 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| — | — 11 | 1 | — 2 | — 4 | | | | précédente. 27 |
| 3.81 | 3.54 | 3.76 | 4.23 | 4.05 | | | | \$'000,000 Variation en % des bénéfices nets par rapport à l'année |
| | | | | | | | | précédente. 28 |
| 5.50 | 7.31 | 7.25 | 4.89 | 4.86 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 1.83 | 1.53 | 1.04 | 2.25 | 1.35 | | | | aux ventes. 29 |
| 7.33 | 8.84 | 8.29 | 7.14 | 6.22 | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 4.71 | 4.68 | 4.77 | 4.64 | 3.76 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 7.47 | 7.38 | 7.52 | 7.24 | 5.91 | | | | % Taux de rendement du capital investi 33 |
| 1.52 | 1.49 | 1.49 | 1.50 | 1.53 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.59 | 1.57 | 1.57 | 1.53 | 1.53 | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 81. OTHER MANUFACTURING INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|------|----|-----|----|------|----|-----|----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | | | | | | | | |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| FOREIGN CURRENCY | | | | | | | | |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | | | | | | | | |
| CANADA TREASURY BILLS | | | | | | | | |
| OTHER GOVERNMENT OF CANADA DEBT | | | | | | | | |
| PROVINCIAL, MUNICIPAL AND CORPORATE | | | | | | | | |
| OTHER, INCLUDING MORTGAGES, ETC. | | | | | | | | |
| IN CANADIAN PREFERRED AND COMMON SHARES | | | | | | | | |
| IN FOREIGN SECURITIES | | | | | | | | |
| 11 | | | | | | | | |
| ACCOUNTS RECEIVABLE | | | | | | | | |
| 12 | | | | | | | | |
| INVENTORIES | | | | | | | | |
| 13 | | | | | | | | |
| OTHER CURRENT ASSETS | | | | | | | | |
| 14 | | | | | | | | |
| TOTAL CURRENT ASSETS | | | | | | | | |
| 15 | | | | | | | | |
| INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | | | | | | | | |
| 16 | | | | | | | | |
| PROPERTY, PLANT AND EQUIPMENT (NET) | | | | | | | | |
| 17 | | | | | | | | |
| OTHER ASSETS | | | | | | | | |
| 18 | | | | | | | | |
| TOTAL ASSETS | | | | | | | | |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | | | | | | | | |
| ACCUMULATED DEPRECIATION AND AMORTIZATION | | | | | | | | |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | | | | | | | | |
| 21 | | | | | | | | |
| LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | | | | | | | | |
| OTHER BANK LOANS (FOREIGN) | | | | | | | | |
| 22 | | | | | | | | |
| SHORT-TERM LOANS | | | | | | | | |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | | | | | | | | |
| 24 | | | | | | | | |
| INCOME AND OTHER TAXES PAYABLE | | | | | | | | |
| TRADE PAYABLES | | | | | | | | |
| 25 | | | | | | | | |
| OTHER CURRENT LIABILITIES | | | | | | | | |
| 26 | | | | | | | | |
| TOTAL CURRENT LIABILITIES | | | | | | | | |
| LONG-TERM DEBT | | | | | | | | |
| 27 | | | | | | | | |
| 28 | | | | | | | | |
| 29 | | | | | | | | |
| 30 | | | | | | | | |
| 31 | | | | | | | | |
| BONDS, DEBENTURES AND NOTES | | | | | | | | |
| MORTGAGES AND AGREEMENTS OF SALE | | | | | | | | |
| OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | | | | | | | | |
| DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | | | | | | | | |
| DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | | | | | | | | |
| OTHER LIABILITIES | | | | | | | | |
| 32 | | | | | | | | |
| 33 | | | | | | | | |
| 34 | | | | | | | | |
| ACCUMULATED TAX REDUCTIONS | | | | | | | | |
| PROVISIONS, GUARANTEES, ETC. | | | | | | | | |
| INTEREST OF MINORITY SHAREHOLDERS | | | | | | | | |
| 35 | | | | | | | | |
| TOTAL LIABILITIES | | | | | | | | |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | | | | | | | | |
| PAID-IN CAPITAL | | | | | | | | |
| 37 | | | | | | | | |
| RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | | | | | | | | |
| 38 | | | | | | | | |
| APPRAISALS | | | | | | | | |
| 39 | | | | | | | | |
| TOTAL SHAREHOLDERS' EQUITY | | | | | | | | |
| 40 | | | | | | | | |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | | | | | | | |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 81. AUTRES INDUSTRIES MANUFACTURIERES
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----------------|------------------|-----------------|-------|----|-----|----|--|
| I | II ^R | III ^R | IV ^R | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 39 | 38 | 51 | 62 | 48 | | | | ENCAISSE ET DEPOTS |
| 5 | 10 | 10 | 8 | 8 | | | | DOLLARS CANADIENS |
| 8 | 7 | 8 | 5 | 3 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 13 | 6 | 8 | 13 | 10 | | | | EN VALEURS CANADIENNES |
| 1 | 1 | 1 | 1 | 1 | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 1 | 1 | 1 | 1 | 1 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 17 | 17 | 18 | 9 | 9 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 3 | 3 | 3 | 15 | 15 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 7 | 7 | 7 | 6 | 5 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 428 | 446 | 452 | 467 | 463 | | | | COMPTES A RECEVOIR |
| 620 | 634 | 620 | 597 | 643 | | | | STOCKS |
| 36 | 41 | 38 | 36 | 32 | | | | AUTRES DISPONIBILITES |
| 1,178 | 1,211 | 1,217 | 1,220 | 1,238 | | | | TOTAL DES DISPONIBILITES |
| 275 | 260 | 280 | 306 | 304 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 382 | 390 | 409 | 427 | 459 | | | | IMMOBILISATIONS (NETTES) |
| 25 | 27 | 33 | 28 | 28 | | | | AUTRE ACTIF |
| 1,860 | 1,888 | 1,939 | 1,981 | 2,029 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 320 | 335 | 347 | 350 | 362 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 283 | 282 | 275 | 264 | 298 | | | | EMPRUNTS BANCAIRES |
| 1 | 1 | 1 | 1 | 1 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 10 | 8 | 12 | 9 | 13 | | | | EMPRUNTS A COURT TERME |
| 54 | 58 | 53 | 63 | 64 | | | | COMPTES A PAYER |
| 335 | 353 | 339 | 356 | 354 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| | | | | | | | | COMPTES A PAYER DE COMMERCE |
| 31 | 33 | 39 | 42 | 47 | | | | AUTRES EXIGIBILITES |
| 714 | 735 | 719 | 735 | 777 | | | | TOTAL DES EXIGIBILITES |
| 45 | 51 | 51 | 48 | 49 | | | | DETTE A LONG TERME |
| 19 | 20 | 20 | 22 | 22 | | | | OBLIGATIONS ET BILLETS |
| 3 | 3 | 4 | 3 | 3 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 205 | 226 | 251 | 253 | 250 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 3 | 3 | 4 | 3 | 4 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 27 | 26 | 27 | 28 | 30 | | | | AUTRE PASSIF |
| 6 | 8 | 8 | 7 | 9 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 67 | 66 | 66 | 66 | 65 | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 1,089 | 1,138 | 1,150 | 1,165 | 1,209 | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 242 | 242 | 244 | 264(1) | 262 | | | | CAPITAL VERSE |
| 523 | 502 | 542 | 549 | 555 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 6 | 6 | 3 | 3 | 3 | | | | EVALUATION |
| 771 | 750 | 789 | 816 | 820 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,860 | 1,888 | 1,939 | 1,981 | 2,029 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 82. OTHER MANUFACTURING INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 412 | 431 | 437 | 478 | 1,758 | 448 | 457 | 451 | 552 | 1,908 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | - | - | 1 | - | 1 | 1 | 3 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | 1 | 1 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | 1 | - | 1 | - | 2 |
| 5 OTHER REVENUE | 2 | 2 | 1 | 7 | 12 | 12 | 2 | 1 | 7 | 22 |
| 6 TOTAL REVENUE | 414 | 433 | 438 | 485 | 1,770 | 462 | 459 | 454 | 561 | 1,936 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 9 | 10 | 10 | 10 | 39 | 9 | 10 | 10 | 8 | 37 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | 1 | - | 1 | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 13 | 13 | 14 | 20 | 60 | 15 | 14 | 14 | 22 | 65 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | - | - | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 2 | 3 | 5 | 5 | 15 | 3 | 4 | 4 | 5 | 16 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 369 | 390 | 389 | 418 | 1,566 | 410 | 416 | 407 | 489 | 1,722 |
| 15 TOTAL EXPENSES | 393 | 416 | 419 | 453 | 1,681 | 437 | 444 | 435 | 525 | 1,841 |
| 16 NET PROFIT OR LOSS | 21 | 17 | 19 | 32 | 89 | 25 | 15 | 19 | 36 | 95 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 461 | 468 | 473 | 472 | 461 | 485 | 514 | 535 | 542 | 485 |
| 18 DIVIDENDS DECLARED | -4 | -13 | -16 | -7 | -40 | -4 | -5 | -7 | -7 | -23 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -10 | 1 | -4 | -12 | -25 | 8 | 11 | -5 | -19 | -5 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 468 | 473 | 472 | 485 | 485 | 514 | 535 | 542 | 552 | 552 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 2 | 2 | 1 | 6 | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | 4 | 3 | 4 | 13 | 4 | 3 | 4 | 3 | 14 |
| 25 CAPITAL COST ALLOWANCE | 11 | 13 | 12 | 16 | 52 | 13 | 13 | 13 | 15 | 54 |
| 26 BASE PROFIT(1) | 42 | 37 | 44 | 62 | 185 | 46 | 40 | 41 | 68 | 195 |

SEE FOOTNOTE 2 ON PAGE 22 .

TABLEAU 82. AUTRES INDUSTRIES MANUFACTURIERES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----------------|------------------|-----------------|--------------------|------|----|-----|----|-------|--|
| I | II ^R | III ^R | IV ^R | ANNEE ^R | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 452 | 573 | 492 | 627 | 2,144 | 477 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 83. OTHER MANUFACTURING INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 361 | 362 | 372 | 397 | 386 | 409 | 429 | 422 |
| 12 INVENTORIES | 576 | 576 | 581 | 590 | 585 | 610 | 604 | 626 |
| 14 TOTAL CURRENT ASSETS | 1,082 | 1,076 | 1,087 | 1,135 | 1,131 | 1,267 | 1,292 | 1,205 |
| 18 TOTAL ASSETS | 1,539 | 1,566 | 1,596 | 1,639 | 1,654 | 1,836 | 1,851 | 1,873 |
| 72 SHORT-TERM BANK LOANS(1) | 213 | 185 | 215 | 210 | 212 | 258 | 272 | 298 |
| 21 SHORT-TERM LOANS | 2 | 2 | 2 | 2 | 2 | 10 | - | 1 |
| 73 ACCOUNTS PAYABLE(2) | 318 | 327 | 324 | 323 | 317 | 319 | 348 | 363 |
| 26 TOTAL CURRENT LIABILITIES | 560 | 547 | 576 | 568 | 571 | 626 | 654 | 690 |
| 36 TOTAL LIABILITIES | 796 | 819 | 856 | 884 | 899 | 1,047 | 1,059 | 1,088 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 427 | 431 | 447 | 451 | 464 | 457 | 467 | 516 |
| 47 TOTAL REVENUE | 427 | 434 | 449 | 458 | 475 | 461 | 470 | 525 |
| 49 DEPRECIATION | 9 | 10 | 10 | 10 | 10 | 10 | 10 | 8 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 14 | 13 | 15 | 17 | 16 | 14 | 15 | 19 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | - | - | - | - | - |
| 80 OTHER DEDUCTIONS(3) | 381 | 392 | 402 | 405 | 424 | 419 | 423 | 471 |
| 57 TOTAL EXPENSES | 404 | 415 | 427 | 433 | 449 | 443 | 448 | 498 |
| 58 NET PROFIT OR LOSS | 21 | 21 | 22 | 25 | 24 | 20 | 22 | 29 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 35 | 33 | 36 | 42 | 41 | 34 | 37 | 46 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 83. AUTRES INDUSTRIES MANUFACTURIERES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN | |
| 446 | 442 | 441 | 464 | 482 | | | | COMPTES A RECEVOIR | 11 |
| 586 | 612 | 647 | 628 | 609 | | | | STOCKS | 12 |
| 1,177 | 1,171 | 1,213 | 1,270 | 1,237 | | | | TOTAL DES DISPONIBILITES | 14 |
| 1,857 | 1,892 | 1,977 | 2,022 | 2,026 | | | | TOTAL DE L'ACTIF | 18 |
| 273 | 272 | 280 | 282 | 289 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 10 | 7 | 11 | 11 | 13 | | | | EMPRUNTS A COURT TERME | 21 |
| 393 | 400 | 404 | 414 | 422 | | | | COMPTES A PAYER(2) | 73 |
| 707 | 712 | 732 | 753 | 771 | | | | TOTAL DES EXIGIBILITES | 26 |
| 1,081 | 1,109 | 1,157 | 1,197 | 1,201 | | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 468 | 573 | 511 | 583 | 494 | | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 468 | 581 | 515 | 586 | 494 | | | | TOTAL DES REVENUS | 47 |
| 10 | 11 | 11 | 10 | 12 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | - | - | - | - | | | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 13 | 15 | 15 | 11 | 14 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | - | - | 2 | - | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 416 | 536 | 460 | 544 | 442 | | | | AUTRES DEDUCTIONS(3) | 80 |
| 438 | 561 | 486 | 566 | 467 | | | | TOTAL DES DEPENSES | 57 |
| 28 | 20 | 28 | 21 | 26 | | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 42 | 35 | 43 | 34 | 41 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 84. Other Manufacturing Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,085 | 1,109 | 1,089 | 1,094 | 1,133 | 1,310 | 1,295 | 1,160 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 2 Current liabilities | " | 569 | 563 | 565 | 555 | 578 | 645 | 642 | 674 |
| 3 Working capital | " | 516 | 546 | 524 | 539 | 555 | 665 | 653 | 486 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 460 | 476 | 496 | 532 | 525 | 549 | 544 | 699 |
| 5 Capital employed | " | 976 | 1,022 | 1,020 | 1,071 | 1,080 | 1,214 | 1,197 | 1,185 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 235 | 276 | 284 | 306 | 328 | 430 | 409 | 385 |
| 7 Shareholders' equity | " | 741 | 746 | 736 | 765 | 752 | 784 | 788 | 800 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | 51 | — | 16 | — | 24 | 54 | — | 10 |
| 9 Long-term debt | " | 2 | 8 | — | 1 | — | 2 | — | 1 |
| 10 Shareholders' and affiliated companies' investments | " | 15 | 31 | 11 | 30 | 16 | 114 | — | — |
| 11 Current operations | " | — | 55 | 35 | 25 | 5 | — | 65 | 52 |
| 12 Net decrease in investments | " | 9 | — | — | — | — | — | 4 | — |
| 13 Total sources | " | 77 | 94 | 62 | 56 | 45 | 170 | 69 | 63 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 4 | 13 | 16 | 7 | 4 | 5 | 7 | 7 |
| 15 Investments | " | — | 29 | 27 | 7 | 5 | 146 | — | 9 |
| 16 Property, plant, equipment and other assets | " | 5 | 25 | 21 | 16 | 35 | 12 | 16 | 14 |
| 17 Net decrease in short-term loans | " | — | 31 | — | 14 | — | — | 9 | — |
| 18 Net decrease in long-term debt | " | — | — | 7 | — | 1 | — | 11 | — |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | — | — | — | — | — | — | 14 | 26 |
| 20 Current operations | " | 68 | — | — | — | — | 9 | — | — |
| 21 Total applications | " | 77 | 98 | 71 | 44 | 45 | 172 | 57 | 56 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | % | 1.91 | 1.97 | 1.93 | 1.97 | 1.96 | 2.03 | 2.02 | 1.72 |
| 23 Current assets to total assets | % | 70.23 | 69.97 | 68.71 | 67.28 | 68.34 | 70.47 | 70.42 | 62.40 |
| 24 Total liabilities to total assets | % | 52.04 | 52.93 | 53.57 | 52.95 | 54.64 | 57.83 | 57.15 | 56.97 |
| 25 Property, plant and equipment to total assets | % | 22.91 | 23.03 | 23.66 | 23.37 | 22.44 | 20.39 | 20.83 | 20.71 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 7.57 | 0.70 | 2.58 | 11.94 | 8.74 | 6.03 | 3.20 | 15.48 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | — 2 | — 2 | — 3 | 3 | 4 | — 2 | — | 4 |
| 28 Depreciation and depletion charges to sales | % | 2.18 | 2.32 | 2.29 | 2.09 | 2.01 | 2.19 | 2.22 | 1.45 |
| 29 Net operating profit to sales | % | 7.77 | 6.50 | 7.32 | 9.41 | 5.80 | 5.91 | 6.65 | 8.88 |
| 30 Other revenue to sales | % | 0.49 | 0.46 | 0.23 | 1.46 | 3.13 | 0.44 | 0.67 | 1.63 |
| 31 Net profit before income taxes to sales | % | 8.25 | 6.96 | 7.55 | 10.88 | 8.93 | 6.35 | 7.32 | 10.51 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 4.92 | 4.87 | 4.92 | 5.54 | 5.17 | 4.38 | 4.71 | 5.62 |
| 33 Rate of return on capital employed | % | 8.58 | 8.24 | 8.63 | 9.34 | 8.86 | 6.61 | 7.35 | 9.81 |
| 34 Ratio of sales to accounts receivable | % | 1.18 | 1.19 | 1.20 | 1.14 | 1.20 | 1.12 | 1.09 | 1.22 |
| 35 Ratio of sales to inventories | % | 0.74 | 0.75 | 0.77 | 0.76 | 0.79 | 0.75 | 0.77 | 0.82 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 84. Autres industries manufacturières

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,178 | 1,211 | 1,217 | 1,220 | 1,238 | | | | \$'000,000 Disponibilités 1 |
| 714 | 735 | 719 | 735 | 777 | | | | " <u>Déduire</u> 2 |
| 464 | 476 | 498 | 485 | 461 | | | | " Exigibilités 3 |
| 682 | 677 | 722 | 761 | 791 | | | | " Fonds de roulement 4 |
| 1,146 | 1,153 | 1,220 | 1,246 | 1,252 | | | | " <u>Ajouter</u> 5 |
| 375 | 403 | 431 | 430 | 432 | | | | " Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif 6 |
| 771 | 750 | 789 | 816 | 820 | | | | " Capital investi 7 |
| | | | | | | | | " <u>Déduire</u> 8 |
| | | | | | | | | " Dette à long terme et autre passif 9 |
| | | | | | | | | " Part des actionnaires 10 |
| | | | | | | | | " 11 |
| | | | | | | | | " 12 |
| | | | | | | | | " 13 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> 8 |
| 9 | - | - | - | 35 | | | | " Emprunts à court terme 9 |
| - | 7 | 1 | - | 1 | | | | " Dette à long terme 10 |
| - | 20 | 31 | 18 | - | | | | " Placements des actionnaires et des sociétés affiliées 11 |
| 1 | 11 | 51 | 76 | - | | | | " Opérations courantes 12 |
| 13 | - | - | - | 26 | | | | " Diminution nette dans les placements 13 |
| 23 | 38 | 83 | 94 | 62 | | | | " Total de la provenance 14 |
| | | | | | | | | <u>Emploi</u> 15 |
| 12 | 6 | 10 | 12 | 14 | | | | " Dividendes 16 |
| - | 5 | 22 | 35 | - | | | | " Placements 17 |
| 12 | 21 | 37 | 25 | 49 | | | | " Immobilisations et autre actif 18 |
| - | 3 | - | 14 | - | | | | " Diminution nette dans les emprunts à court terme 19 |
| 7 | - | - | 2 | - | | | | " Diminution nette dans la dette à long terme 20 |
| 12 | - | - | - | 1 | | | | " Diminution nette dans les placements des actionnaires et des sociétés affiliées 21 |
| - | - | - | - | 7 | | | | " Opérations courantes 22 |
| 43 | 35 | 69 | 88 | 78 | | | | " Total de l'emploi 23 |
| | | | | | | | | BILAN |
| 1.65 | 1.65 | 1.69 | 1.66 | 1.59 | | | | Rapport du fonds de roulement 24 |
| 63.33 | 64.14 | 62.76 | 61.59 | 61.02 | | | | % Disponibilités par rapport au total de l'actif 25 |
| 58.55 | 60.28 | 59.31 | 58.81 | 59.59 | | | | % Total du passif par rapport au total de l'actif 26 |
| 20.54 | 20.66 | 21.09 | 21.55 | 22.62 | | | | % Immobilisations par rapport au total de l'actif 27 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 0.89 | 25.38 | 9.09 | 13.59 | 5.53 | | | | % Variation en % des ventes par rapport à l'année précédente ... 28 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année précédente. 29 |
| 4 | - | 6 | - 7 | - 2 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 30 |
| 1.99 | 1.92 | 2.24 | 1.60 | 2.31 | | | | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. 31 |
| 8.41 | 4.19 | 7.32 | 6.70 | 7.55 | | | | % Bénéfices nets d'exploitation par rapport aux ventes 32 |
| 0.66 | 0.87 | 0.61 | 0.32 | 0.84 | | | | % Autres revenus par rapport aux ventes 33 |
| 9.07 | 5.06 | 7.93 | 7.02 | 8.39 | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 34 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 5.98 | 3.49 | 5.48 | 3.60 | 5.30 | | | | % Bénéfices nets par rapport aux ventes 35 |
| 9.74 | 6.78 | 9.00 | 6.62 | 8.28 | | | | % Taux de rendement du capital investi 36 |
| 1.05 | 1.30 | 1.16 | 1.26 | 1.02 | | | | Rapport des ventes par rapport aux comptes à recevoir 37 |
| 0.80 | 0.94 | 0.79 | 0.93 | 0.81 | | | | Rapport des ventes par rapport aux stocks 38 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 39 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 85. TRANSPORTATION

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 51 | 53 | 63 | 77 | 59 | 53 | 63 | 65 |
| 2 | 33 | 31 | 32 | 18 | 22 | 18 | 18 | 17 |
| 3 | 28 | 23 | 30 | 23 | 27 | 25 | 36 | 30 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 32 | 29 | 38 | 57 | 39 | 26 | 28 | 35 |
| 5 | 1 | 2 | 2 | 1 | 3 | 2 | 1 | 1 |
| 6 | 22 | 15 | 15 | 14 | 13 | 10 | 9 | 9 |
| 7 | 40 | 67 | 64 | 74 | 39 | 48 | 26 | 14 |
| 8 | 34 | 29 | 27 | 17 | 28 | 43 | 50 | 41 |
| 9 | 42 | 38 | 48 | 45 | 47 | 45 | 45 | 43 |
| 10 | 15 | 14 | 17 | 11 | 14 | 13 | 16 | 49 |
| 11 | 462 | 495 | 512 | 500 | 487 | 520 | 543 | 569 |
| 12 | 93 | 94 | 96 | 96 | 105 | 107 | 105 | 110 |
| 13 | 43 | 52 | 43 | 45 | 54 | 60 | 54 | 42 |
| 14 | 896 | 942 | 987 | 978 | 937 | 970 | 994 | 1,025 |
| 15 | 729 | 742 | 723 | 741 | 740 | 755 | 762 | 767 |
| 16 | 4,030 | 4,111 | 4,206 | 4,245 | 4,287 | 4,353 | 4,416 | 4,392 |
| 17 | 148 | 149 | 139 | 135 | 136 | 138 | 158 | 220 |
| 18 | 5,803 | 5,944 | 6,055 | 6,099 | 6,100 | 6,216 | 6,330 | 6,404 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 2,445 | 2,499 | 2,620 | 2,591 | 2,643 | 2,671 | 2,717 | 2,620 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 299 | 251 | 285 | 297 | 320 | 368 | 367 | 389 |
| 21 | 10 | 11 | 11 | 9 | 9 | 8 | 8 | 9 |
| 22 | 13 | 13 | 12 | 10 | 16 | 17 | 14 | 42 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 48 | 54 | 66 | 70 | 39 | 36 | 35 | 28 |
| 24 | 371 | 428 | 400 | 454 | 400 | 455 | 400 | 447 |
| 25 | 122 | 120 | 143 | 143 | 150 | 139 | 141 | 151 |
| 26 | 863 | 877 | 917 | 983 | 934 | 1,023 | 965 | 1,066 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 1,585 | 1,601 | 1,624 | 1,602 | 1,624 | 1,634 | 1,708 | 1,688 |
| 28 | 16 | 14 | 18 | 17 | 21 | 25 | 24 | 34 |
| 29 | 80 | 79 | 82 | 86 | 86 | 87 | 120 | 124 |
| 30 | 165 | 179 | 161 | 167 | 185 | 169 | 168 | 158 |
| 31 | 30 | 48 | 48 | 46 | 31 | 31 | 31 | 31 |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 249 | 252 | 258 | 270 | 273 | 278 | 287 | 287 |
| 33 | 67 | 68 | 71 | 69 | 71 | 73 | 72 | 73 |
| 34 | - | - | - | - | - | - | - | - |
| 35 | 3,055 | 3,118 | 3,179 | 3,240 | 3,225 | 3,320 | 3,375 | 3,461 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 1,443 | 1,499 | 1,511 | 1,525 | 1,529 | 1,538 | 1,556 | 1,553 |
| 37 | 1,295 | 1,314 | 1,352 | 1,322 | 1,335 | 1,347 | 1,392 | 1,379 |
| 38 | 10 | 13 | 13 | 12 | 11 | 11 | 7 | 11 |
| 39 | 2,748 | 2,826 | 2,876 | 2,859 | 2,875 | 2,896 | 2,955 | 2,943 |
| 40 | 5,803 | 5,944 | 6,055 | 6,099 | 6,100 | 6,216 | 6,330 | 6,404 |

(1) DECREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.

TABLEAU 85. TRANSPORTS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|----------|----------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | ACTIF |
| 70 | 103 | 70 | 103 | 138 | | | | ENCAISSE ET DEPOTS |
| 19 | 18 | 25 | 43 | 31 | | | | DOLLARS CANADIENS |
| 31 | 24 | 38 | 34 | 79 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 36 | 32 | 41 | 61 | 37 | | | | EN VALEURS CANADIENNES |
| 1 | 1 | 1 | 1 | 1 | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 7 | 8 | 8 | 8 | 9 | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 14 | 18 | 10 | 10 | 14 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 37 | 43 | 40 | 39 | 45 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 43 | 48 | 45 | 29 | 30 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 15 | 30 | 30 | 24 | 17 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 535 | 580 | 584 | 551 | 567 | | | | COMPTES A RECEVOIR |
| 119 | 150 | 150 | 123 | 122 | | | | STOCKS |
| 53 | 54 | 51 | 44 | 75 | | | | AUTRES DISPONIBILITES |
| 980 | 1,109 | 1,093 | 1,070 | 1,165 | | | | TOTAL DES DISPONIBILITES |
| 765 | 809 | 824 | 818 | 895 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 4,485 | 4,582 | 4,590 | 4,657 | 4,714 | | | | IMMOBILISATIONS (NETTES) |
| 208 | 228 | 220 | 217 | 270 | | | | AUTRE ACTIF |
| 6,438 | 6,728 | 6,727 | 6,762 | 7,044 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 2,689 | 2,367 | 2,805 | 2,793 | 2,825 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 378 | 418 | 404 | 373 | 435 | | | | EMPRUNTS BANCAIRES |
| 11 | 9 | 8 | 8 | 8 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 42 | 12 | 12 | 12 | 13 | | | | EMPRUNTS A COURT TERME |
| 24 | 36 | 37 | 39 | 41 | | | | COMPTES A PAYER |
| 423 | 478 | 434 | 437 | 436 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 152 | 168 | 178 | 165 | 188 | | | | COMPTES A PAYER DE COMMERCE |
| 1,030 | 1,121 | 1,073 | 1,034 | 1,121 | | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 1,679 | 1,794 | 1,795 | 1,898 | 2,012 | | | | DETTE A LONG TERME |
| 33 | 36 | 38 | 47 | 60 | | | | OBLIGATIONS ET BILLETS |
| 126 | 140 | 142 | 128 | 133 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 236 | 279 | 290 | 293 | 322 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 27 | 26 | 31 | 30 | 36 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 280 | 285 | 291 | 294 | 301 | | | | AUTRE PASSIF |
| 80 | 79 | 83 | 84 | 85 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | - | - | - | | | | PROVISIONS, GARANTIES, ETC. |
| 3,491 | 3,760 | 3,743 | 3,808 | 4,070 | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,575 | 1,588 | 1,573(1) | 1,568(1) | 1,572 | | | | CAPITAL VERSE |
| 1,361 | 1,369 | 1,400 | 1,377 | 1,394 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 11 | 11 | 11 | 9 | 8 | | | | EVALUATION |
| 2,947 | 2,968 | 2,984 | 2,954 | 2,974 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 6,438 | 6,728 | 6,727 | 6,762 | 7,044 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) DIMINUTION RESULTANT DE CHANGEMENT DANS LES STRUCTURES ADMINISTRATIVES AINSI QUE DANS LA CLASSIFICATION.

TABLE 86. TRANSPORTATION

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 714 | 865 | 870 | 883 | 3,332 | 832 | 896 | 979 | 929 | 3,636 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 2 | 1 | 5 | 9 | 1 | 1 | 2 | 3 | 7 |
| 3 COMPANIES OUTSIDE CANADA | 1 | 4 | 1 | 10 | 16 | - | 2 | 1 | 3 | 6 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | 1 | 1 | 1 | 3 | - | - | 12 | 1 | 13 |
| 5 OTHER REVENUE | 13 | 16 | 22 | 16 | 67 | 14 | 18 | 17 | 18 | 67 |
| 6 TOTAL REVENUE | 729 | 888 | 895 | 915 | 3,427 | 847 | 917 | 1,011 | 954 | 3,729 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 68 | 79 | 76 | 77 | 300 | 76 | 83 | 89 | 88 | 336 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | 7 | 6 | 6 | 6 | 25 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 19 | 33 | 33 | 25 | 110 | 24 | 30 | 26 | 25 | 105 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | 1 | 3 | 8 | 13 | 1 | 1 | 5 | 2 | 9 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 2 | 1 | 1 | -1 | 3 | 2 | 2 | 1 | -1 | 4 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 603 | 709 | 711 | 747 | 2,770 | 706 | 752 | 818 | 795 | 3,071 |
| 15 TOTAL EXPENSES | 700 | 829 | 830 | 862 | 3,221 | 810 | 869 | 940 | 911 | 3,530 |
| 16 NET PROFIT OR LOSS | 29 | 59 | 65 | 53 | 206 | 37 | 48 | 71 | 43 | 199 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,300 | 1,295 | 1,314 | 1,352 | 1,300 | 1,322 | 1,335 | 1,347 | 1,392 | 1,322 |
| 18 DIVIDENDS DECLARED | -29 | -46 | -23 | -51 | -149 | -27 | -45 | -28 | -57 | -157 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -5 | 6 | -4 | -32 | -35 | 3 | 9 | 2 | 1 | 15 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,295 | 1,314 | 1,352 | 1,322 | 1,322 | 1,335 | 1,347 | 1,392 | 1,379 | 1,379 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | 1 | - | - | 2 | 3 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | - | 1 | 3 | 1 | - | - | - | 1 |
| 25 CAPITAL COST ALLOWANCE | 74 | 74 | 78 | 76 | 302 | 81 | 77 | 81 | 89 | 328 |
| 26 BASE PROFIT(1) | 124 | 175 | 182 | 160 | 641 | 138 | 164 | 179 | 153 | 634 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 86. TRANSPORTS
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---------------------|-------|-------|-----------------|--------------------|-------|----|-----|----|-------|---|----|
| I | II | III | IV ^R | ANNEE ^R | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| | | | | | | | | | | REVENUS | |
| 922 | 1,018 | 916 | 1,016 | 3,872 | 944 | | | | | VENTES DE BIENS ET DE SERVICES | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE | |
| 1 | 13 | 1 | 4 | 19 | 1 | | | | | SOCIETES AU CANADA | 2 |
| - | 3 | 1 | 13 | 17 | 1 | | | | | SOCIETES HORS DU CANADA | 3 |
| - | - | 1 | - | 1 | 4 | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 11 | 14 | 17 | 17 | 59 | 13 | | | | | AUTRES REVENUS | 5 |
| 934 | 1,048 | 936 | 1,050 | 3,968 | 963 | | | | | TOTAL DES REVENUS | 6 |
| | | | | | | | | | | DEPENSES | |
| 82 | 88 | 77 | 85 | 332 | 88 | | | | | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES | |
| - | - | - | - | - | - | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| 1 | 1 | - | - | 2 | - | | | | | AUTRES INTANGIBLES CAPITALISES | 9 |
| - | - | - | - | - | - | | | | | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU | |
| 22 | 33 | 34 | 30 | 119 | 20 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 1 | 2 | 5 | 5 | 13 | - | | | | | DIFFERES AUX PERIODES A VENIR | 12 |
| - | - | 1 | 1 | 2 | 1 | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 801 | 862 | 760 | 866 | 3,289 | 814 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 967 | 986 | 877 | 987 | 3,757 | 923 | | | | | TOTAL DES DEPENSES | 15 |
| 27 | 62 | 59 | 63 | 211 | 40 | | | | | BENEFICES NETS OU PERTES NETTES | 16 |
| 1,379 | 1,361 | 1,369 | 1,400 | 1,379 | 1,377 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -24 | -65 | -29 | -54 | -172 | -24 | | | | | DIVIDENDES DECLARES | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE | |
| - | - | - | - | - | - | | | | | D'IMMOBILISATIONS | 19 |
| - | - | - | -6 | -6 | - | | | | | DE VALEURS MOBILIERES | 20 |
| -21 | 11 | 1 | -26 | -35 | 1 | | | | | AUTRES REGULARISATIONS | 21 |
| 1,361 | 1,369 | 1,400 | 1,377 | 1,377 | 1,394 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES | |
| 1 | 1 | 1 | 1 | 4 | 1 | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| 1 | - | 1 | - | 2 | - | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 73 | 78 | 69 | 78 | 298 | 88 | | | | | ALLOCATION DE COUT EN CAPITAL | 25 |
| 130 | 172 | 172 | 179 | 653 | 143 | | | | | BENEFICES DE BASE(1) | 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 87. TRANSPORTATION

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 490 | 490 | 496 | 494 | 514 | 514 | 528 | 564 |
| 12 INVENTORIES | 94 | 91 | 94 | 101 | 106 | 103 | 103 | 116 |
| 14 TOTAL CURRENT ASSETS | 926 | 942 | 969 | 966 | 967 | 968 | 977 | 1,014 |
| 18 TOTAL ASSETS | 5,845 | 5,937 | 6,026 | 6,091 | 6,146 | 6,207 | 6,301 | 6,395 |
| 72 SHORT-TERM BANK LOANS(1) | 301 | 266 | 297 | 308 | 323 | 380 | 375 | 399 |
| 21 SHORT-TERM LOANS | 14 | 15 | 11 | 9 | 16 | 20 | 13 | 39 |
| 73 ACCOUNTS PAYABLE(2) | 450 | 464 | 472 | 503 | 472 | 469 | 444 | 456 |
| 26 TOTAL CURRENT LIABILITIES | 883 | 876 | 917 | 962 | 958 | 1,017 | 968 | 1,043 |
| 36 TOTAL LIABILITIES | 3,078 | 3,117 | 3,171 | 3,225 | 3,251 | 3,315 | 3,369 | 3,445 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 786 | 819 | 857 | 868 | 909 | 850 | 970 | 912 |
| 47 TOTAL REVENUE | 809 | 843 | 882 | 891 | 933 | 871 | 1,002 | 928 |
| 49 DEPRECIATION | 73 | 76 | 75 | 76 | 82 | 80 | 88 | 87 |
| 79 DEPLETION AND AMORTIZATION | 7 | 6 | 5 | 6 | 1 | 1 | 1 | 1 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 27 | 27 | 30 | 26 | 33 | 25 | 23 | 27 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 2 | 2 | 3 | 6 | 2 | 2 | 5 | - |
| 80 OTHER DEDUCTIONS(3) | 650 | 676 | 715 | 731 | 755 | 720 | 827 | 776 |
| 57 TOTAL EXPENSES | 761 | 787 | 826 | 846 | 874 | 827 | 940 | 892 |
| 58 NET PROFIT OR LOSS | 50 | 54 | 55 | 47 | 64 | 43 | 60 | 39 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 79 | 84 | 87 | 79 | 98 | 71 | 87 | 66 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 87. TRANSPORTS

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN |
| 562 | 574 | 568 | 546 | 594 | | | | COMPTES A RECEVOIR |
| 119 | 144 | 148 | 130 | 122 | | | | STOCKS |
| 1,010 | 1,108 | 1,074 | 1,059 | 1,200 | | | | TOTAL DES DISPONIBILITES |
| 6,486 | 6,718 | 6,696 | 6,753 | 7,097 | | | | TOTAL DE L'ACTIF |
| 382 | 433 | 412 | 381 | 436 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 40 | 15 | 12 | 11 | 12 | | | | EMPRUNTS A COURT TERME |
| 480 | 488 | 483 | 457 | 512 | | | | COMPTES A PAYER(2) |
| 1,056 | 1,114 | 1,077 | 1,012 | 1,150 | | | | TOTAL DES EXIGIBILITES |
| 3,519 | 3,752 | 3,738 | 3,791 | 4,103 | | | | TOTAL DU PASSIF |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 1,002 | 968 | 908 | 1,010 | 1,023 | | | | VENTES DE BIENS ET DE SERVICES |
| 1,024 | 997 | 928 | 1,035 | 1,053 | | | | TOTAL DES REVENUS |
| 88 | 85 | 76 | 85 | 94 | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| 1 | 1 | - | - | - | | | | EPUISEMENT ET AMMORTISSEMENT |
| 29 | 28 | 30 | 32 | 26 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 2 | 3 | 5 | 3 | 2 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 851 | 826 | 770 | 856 | 864 | | | | AUTRES DEDUCTIONS(3) |
| 974 | 942 | 877 | 978 | 989 | | | | TOTAL DES DEPENSES |
| 46 | 55 | 50 | 58 | 67 | | | | BENEFICES NETS OU PERTES NETTES |
| 78 | 86 | 83 | 94 | 93 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 88. Transportation

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$1000,000 | 896 | 942 | 987 | 978 | 937 | 970 | 994 | 1,025 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 2 Current liabilities | " | 863 | 877 | 917 | 983 | 934 | 1,023 | 965 | 1,066 |
| 3 Working capital | " | 33 | 65 | 70 | - 5 | 3 | - 53 | 29 | - 41 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 4,907 | 5,002 | 5,068 | 5,121 | 5,163 | 5,246 | 5,336 | 5,379 |
| 5 Capital employed | " | 4,940 | 5,067 | 5,138 | 5,116 | 5,166 | 5,193 | 5,365 | 5,338 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 2,192 | 2,241 | 2,262 | 2,257 | 2,291 | 2,297 | 2,410 | 2,395 |
| 7 Shareholders' equity | " | 2,748 | 2,826 | 2,876 | 2,859 | 2,875 | 2,896 | 2,955 | 2,943 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | 32 | - | 33 | 7 | 29 | 49 | - | 52 |
| 9 Long-term debt | " | 29 | 13 | 30 | - | 27 | 16 | 107 | - |
| 10 Shareholders' and affiliated companies' investments | " | - | 89 | - | 14 | 7 | - | 16 | - |
| 11 Current operations | " | 95 | 167 | 154 | 208 | 36 | 141 | 101 | 163 |
| 12 Net decrease in investments | " | 8 | - | 1 | - | 38 | - | 5 | - |
| 13 Total sources | " | 164 | 269 | 218 | 229 | 137 | 206 | 229 | 215 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 29 | 46 | 23 | 51 | 27 | 45 | 28 | 57 |
| 15 Investments | " | - | 20 | - | 29 | - | 19 | - | 22 |
| 16 Property, plant, equipment and other assets | " | 126 | 161 | 169 | 131 | 120 | 149 | 176 | 123 |
| 17 Net decrease in short-term loans | " | - | 47 | - | - | - | - | 4 | - |
| 18 Net decrease in long-term debt | " | - | - | - | 25 | - | - | - | 6 |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | 6 | - | 8 | - | - | 5 | - | 12 |
| 20 Current operations | " | - | - | - | - | - | - | - | - |
| 21 Total applications | " | 161 | 274 | 200 | 236 | 147 | 218 | 208 | 220 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 1.04 | 1.07 | 1.08 | 0.99 | 1.00 | 0.94 | 1.03 | 0.96 |
| 23 Current assets to total assets | | 15.44 | 15.85 | 16.30 | 16.04 | 15.36 | 15.60 | 15.70 | 16.01 |
| 24 Total liabilities to total assets | | 52.64 | 52.46 | 52.50 | 53.12 | 52.87 | 53.41 | 53.32 | 54.04 |
| 25 Property, plant and equipment to total assets | | 69.45 | 69.16 | 69.46 | 69.60 | 70.28 | 70.03 | 69.76 | 68.58 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 4.84 | 2.73 | 12.84 | 7.55 | 11.65 | 3.58 | 11.53 | 5.21 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | - 1 | 7 | 16 | - 9 | 8 | - 11 | 6 | - 10 |
| 28 Depreciation and depletion charges to sales | % | 10.50 | 9.83 | 9.42 | 9.40 | 9.25 | 9.38 | 9.19 | 9.58 |
| 29 Net operating profit to sales | % | 4.76 | 8.09 | 8.74 | 6.12 | 5.65 | 6.47 | 7.15 | 4.84 |
| 30 Other revenue to sales | % | 2.10 | 2.66 | 2.87 | 3.62 | 1.80 | 2.34 | 3.27 | 2.69 |
| 31 Net profit before income taxes to sales | % | 6.86 | 10.75 | 11.61 | 9.74 | 7.45 | 8.82 | 10.42 | 7.53 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 6.36 | 6.59 | 6.42 | 5.41 | 7.04 | 5.06 | 6.19 | 4.28 |
| 33 Rate of return on capital employed | % | 4.03 | 4.27 | 4.31 | 3.67 | 4.93 | 3.31 | 4.50 | 2.91 |
| 34 Ratio of sales to accounts receivable | | 1.60 | 1.67 | 1.73 | 1.76 | 1.77 | 1.65 | 1.17 | 1.62 |
| 35 Ratio of sales to inventories | | ... | ... | ... | ... | ... | ... | ... | ... |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 88. Transports

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|--------|-------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 980 | 1,109 | 1,093 | 1,070 | 1,165 | | | | \$'000,000 Disponibilités 1 |
| 1,030 | 1,121 | 1,073 | 1,034 | 1,121 | | | | " Déduire Exigibilités 2 |
| - 50 | - 12 | 20 | 36 | 44 | | | | " Fonds de roulement 3 |
| 5,458 | 5,619 | 5,634 | 5,692 | 5,879 | | | | " Ajouter Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. 4 |
| 5,408 | 5,607 | 5,654 | 5,728 | 5,923 | | | | " Capital investi 5 |
| 2,461 | 2,639 | 2,670 | 2,774 | 2,949 | | | | " Déduire Dette à long terme et autre passif 6 |
| 2,947 | 2,968 | 2,984 | 2,954 | 2,974 | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| - | 9 | - | - | 63 | | | | " Provenance Emprunts à court terme 8 |
| - | 133 | 6 | 94 | 131 | | | | " Dette à long terme 9 |
| 93 | 56 | 1 | - | 38 | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| 93 | 164 | 112 | 201 | 114 | | | | " Opérations courantes 11 |
| 40 | - | - | 6 | - | | | | " Diminution nette dans les placements 12 |
| 226 | 362 | 119 | 301 | 346 | | | | " Total de la provenance 13 |
| | | | | | | | | Emploi |
| 24 | 65 | 29 | 54 | 24 | | | | " Dividendes 14 |
| - | 70 | 10 | - | 56 | | | | " Placements 15 |
| 172 | 202 | 77 | 162 | 198 | | | | " Immobilisations et autre actif 16 |
| 11 | - | 15 | 32 | - | | | | " Diminution nette dans les emprunts à court terme 17 |
| 11 | - | - | - | - | | | | " Diminution nette dans la dette à long terme 18 |
| - | - | - | 6 | - | | | | " Diminution nette dans les placements des actionnaires et des sociétés affiliées. 19 |
| - | - | - | - | - | | | | " Opérations courantes 20 |
| 218 | 337 | 131 | 254 | 278 | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 0.95 | 0.99 | 1.02 | 1.03 | 1.04 | | | | Rapport du fonds de roulement 22 |
| 15.22 | 16.48 | 16.25 | 15.82 | 16.54 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 54.22 | 55.89 | 55.64 | 56.31 | 57.78 | | | | % Total du passif par rapport au total de l'actif 24 |
| 69.66 | 68.10 | 68.23 | 68.87 | 66.92 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 10.82 | 13.62 | - 6.44 | 9.36 | 2.39 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année précédente. 37 |
| - 10 | 14 | - 12 | 20 | 13 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 27 |
| 9.00 | 8.74 | 8.41 | 8.37 | 9.32 | | | | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. 28 |
| 4.12 | 6.58 | 8.52 | 6.30 | 4.34 | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 1.30 | 2.95 | 2.18 | 3.35 | 1.38 | | | | % Autres revenus par rapport aux ventes 30 |
| 5.42 | 9.53 | 10.70 | 9.65 | 6.36 | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 4.59 | 5.68 | 5.51 | 5.74 | 6.55 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 3.39 | 3.93 | 3.56 | 4.04 | 4.51 | | | | % Taux de rendement du capital investi 33 |
| 1.78 | 1.69 | 1.60 | 1.85 | 1.72 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| ... | ... | ... | ... | ... | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 89. STORAGE

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | | |
|-----------------------------|--|-----|-----|-----|------|-----|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV | |
| MILLIONS OF DOLLARS | | | | | | | | | |
| ASSETS | | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | | |
| 1 | ON HAND AND IN CHARTERED BANKS | 11 | 11 | 15 | 14 | 13 | 12 | 16 | 22 |
| 2 | IN OTHER INSTITUTIONS | 3 | 3 | 2 | 2 | 4 | 2 | 2 | 3 |
| 3 | FOREIGN CURRENCY | 1 | - | - | 1 | - | - | - | - |
| INVESTMENTS | | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | | |
| 4 | SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | - | - | - | 4 | - | - | - | - |
| 5 | CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 6 | OTHER GOVERNMENT OF CANADA DEBT | 1 | 1 | - | - | - | - | - | - |
| 7 | PROVINCIAL, MUNICIPAL AND CORPORATE | 1 | 1 | - | 1 | 1 | 1 | 1 | 1 |
| 8 | OTHER, INCLUDING MORTGAGES, ETC. | 12 | 12 | 13 | 11 | 11 | 12 | 12 | 11 |
| 9 | IN CANADIAN PREFERRED AND COMMON SHARES | 18 | 17 | 15 | 18 | 16 | 16 | 15 | 17 |
| 10 | IN FOREIGN SECURITIES | - | - | - | - | - | - | - | - |
| 11 | ACCOUNTS RECEIVABLE | 66 | 74 | 84 | 64 | 58 | 64 | 72 | 61 |
| 12 | INVENTORIES | 441 | 439 | 463 | 406 | 433 | 430 | 497 | 437 |
| 13 | OTHER CURRENT ASSETS | 8 | 9 | 8 | 6 | 8 | 9 | 8 | 8 |
| 14 | TOTAL CURRENT ASSETS | 562 | 567 | 600 | 527 | 544 | 546 | 623 | 560 |
| 15 | INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 41 | 41 | 49 | 45 | 48 | 55 | 59 | 62 |
| 16 | PROPERTY, PLANT AND EQUIPMENT (NET) | 240 | 246 | 250 | 245 | 248 | 247 | 252 | 244 |
| 17 | OTHER ASSETS | 3 | 3 | 2 | 2 | 16 | 16 | 16 | 15 |
| 18 | TOTAL ASSETS | 846 | 857 | 901 | 819 | 856 | 864 | 950 | 881 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | |
| 19 | ACCUMULATED DEPRECIATION AND AMORTIZATION | 290 | 292 | 295 | 293 | 295 | 298 | 292 | 281 |
| LIABILITIES | | | | | | | | | |
| BANK LOANS | | | | | | | | | |
| 20 | LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 357 | 361 | 368 | 343 | 360 | 365 | 402 | 370 |
| 21 | OTHER BANK LOANS (FOREIGN) | - | - | - | - | - | - | - | - |
| 22 | SHORT-TERM LOANS | 29 | 27 | 30 | 29 | 33 | 32 | 30 | 37 |
| ACCOUNTS PAYABLE | | | | | | | | | |
| 23 | INCOME AND OTHER TAXES PAYABLE | 2 | 2 | 3 | 3 | 2 | 8 | 3 | 4 |
| 24 | TRADE PAYABLES | 87 | 93 | 93 | 44 | 47 | 48 | 101 | 45 |
| 25 | OTHER CURRENT LIABILITIES | 4 | 5 | 4 | 4 | 4 | 4 | 3 | 3 |
| 26 | TOTAL CURRENT LIABILITIES | 479 | 488 | 498 | 423 | 446 | 457 | 539 | 459 |
| LONG-TERM DEBT | | | | | | | | | |
| 27 | BONDS, DEBENTURES AND NOTES | 36 | 37 | 36 | 34 | 34 | 28 | 32 | 32 |
| 28 | MORTGAGES AND AGREEMENTS OF SALE | 20 | 19 | 24 | 24 | 23 | 26 | 23 | 23 |
| 29 | OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 4 | 4 | 4 | 4 | 4 | 3 | 4 | 4 |
| 30 | DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 27 | 26 | 23 | 24 | 35 | 34 | 32 | 43 |
| 31 | DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 11 | 11 | 33 | 31 | 31 | 31 | 30 | 29 |
| OTHER LIABILITIES | | | | | | | | | |
| 32 | ACCUMULATED TAX REDUCTIONS | 9 | 9 | 10 | 10 | 10 | 10 | 11 | 10 |
| 33 | PROVISIONS, GUARANTEES, ETC. | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 34 | INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 | TOTAL LIABILITIES | 587 | 595 | 629 | 551 | 584 | 590 | 672 | 601 |
| SHAREHOLDERS' EQUITY | | | | | | | | | |
| 36 | PAID-IN CAPITAL | 115 | 115 | 127 | 129 | 129 | 129 | 130 | 130 |
| 37 | RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 134 | 137 | 135 | 130 | 134 | 136 | 139 | 141 |
| 38 | APPRAISALS | 10 | 10 | 10 | 9 | 9 | 9 | 9 | 9 |
| 39 | TOTAL SHAREHOLDERS' EQUITY | 259 | 262 | 272 | 268 | 272 | 274 | 278 | 280 |
| 40 | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 846 | 857 | 901 | 819 | 856 | 864 | 950 | 881 |

TABLEAU 89. ENTREPOSAGE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-----|-----|------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 18 | 20 | 12 | 11 | 11 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 3 | 4 | 3 | 4 | 5 | | | | DANS D'AUTRES INSTITUTIONS |
| 1 | - | 10 | 10 | 10 | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| - | - | - | - | - | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| - | - | - | - | - | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 1 | 1 | - | 1 | - | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 11 | 11 | 11 | 11 | 11 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 17 | 16 | 11 | 11 | 11 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| - | - | - | - | - | | | | EN VALEURS ETRANGERES |
| 58 | 77 | 80 | 74 | 68 | | | | COMPTES A RECEVOIR |
| 422 | 402 | 440 | 366 | 377 | | | | STOCKS |
| 7 | 8 | 5 | 5 | 6 | | | | AUTRES DISPONIBILITES |
| 538 | 539 | 572 | 493 | 499 | | | | TOTAL DES DISPONIBILITES |
| 65 | 64 | 60 | 64 | 66 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 247 | 243 | 252 | 250 | 248 | | | | IMMOBILISATIONS (NETTES) |
| 16 | 16 | 17 | 16 | 18 | | | | AUTRE ACTIF |
| 866 | 862 | 901 | 823 | 831 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 284 | 290 | 294 | 298 | 302 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 359 | 328 | 308 | 233 | 234 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| - | - | - | - | - | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 33 | 35 | 43 | 84 | 94 | | | | EMPRUNTS A COURT TERME |
| | | | | | | | | COMPTES A PAYER |
| 2 | 2 | 3 | 4 | 4 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 48 | 56 | 108 | 56 | 48 | | | | COMPTES A PAYER DE COMMERCE |
| 3 | 4 | 3 | 3 | 3 | | | | AUTRES EXIGIBILITES |
| 445 | 425 | 465 | 380 | 383 | | | | TOTAL DES EXIGIBILITES |
| | | | | | | | | DETTE A LONG TERME |
| 31 | 35 | 33 | 30 | 30 | | | | OBLIGATIONS ET BILLETS |
| 22 | 25 | 24 | 24 | 24 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 5 | 5 | 6 | 9 | 6 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 41 | 48 | 37 | 37 | 44 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 30 | 29 | 28 | 27 | 27 | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| | | | | | | | | AUTRE PASSIF |
| 11 | 11 | 12 | 13 | 13 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 1 | 1 | 2 | 1 | 1 | | | | PROVISIONS, GARANTIES, ETC. |
| - | - | - | - | - | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 586 | 579 | 607 | 521 | 528 | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 130 | 129 | 129 | 130 | 131 | | | | CAPITAL VERSE |
| 141 | 146 | 157 | 164 | 164 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 9 | 8 | 8 | 8 | 8 | | | | EVALUATION |
| 280 | 283 | 294 | 302 | 303 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 866 | 862 | 901 | 823 | 831 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

TABLE 90. STORAGE

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|------|------|-----|-----|-----|------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 61 | 71 | 73 | 69 | 274 | 64 | 76 | 82 | 110 | 332 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | - | - | - | 1 | 1 | - | - | - | 1 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | 1 | 1 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | 1 | 1 | 1 | - | - | 1 | 2 |
| 5 OTHER REVENUE | 3 | 3 | 6 | 6 | 18 | 6 | 6 | 9 | 6 | 27 |
| 6 TOTAL REVENUE | 65 | 74 | 79 | 76 | 294 | 72 | 82 | 91 | 118 | 363 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 4 | 4 | 4 | 4 | 16 | 3 | 4 | 4 | 4 | 15 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | 1 | - | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | - | 1 | 3 | 1 | 5 | 1 | 1 | 1 | 2 | 5 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | - | - | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 54 | 63 | 62 | 69 | 248 | 61 | 71 | 77 | 108 | 317 |
| 15 TOTAL EXPENSES | 58 | 68 | 69 | 74 | 269 | 65 | 76 | 83 | 114 | 338 |
| 16 NET PROFIT OR LOSS | 7 | 6 | 10 | 2 | 25 | 7 | 6 | 8 | 4 | 25 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 131 | 134 | 137 | 135 | 131 | 130 | 134 | 136 | 139 | 130 |
| 18 DIVIDENDS DECLARED | -1 | -2 | -2 | -1 | -6 | -1 | -5 | -3 | -4 | -13 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -3 | -1 | -10 | -6 | -20 | -2 | 1 | -2 | 2 | -1 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 134 | 137 | 135 | 130 | 130 | 134 | 136 | 139 | 141 | 141 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 4 | 4 | 7 | 6 | 21 | 5 | 6 | 7 | - | 18 |
| 26 BASE PROFIT(1) | 10 | 11 | 17 | 6 | 44 | 9 | 11 | 14 | 9 | 43 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 90. ENTREPOSAGE
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 105 | 144 | 185 | 193 | 627 | 137 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| - | - | - | - | - | - | | | | | SOCIETES AU CANADA |
| - | - | - | - | - | 1 | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| 1 | - | 1 | - | 2 | 1 | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 5 | 4 | 6 | 5 | 20 | 4 | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 111 | 148 | 192 | 198 | 649 | 143 | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 3 | 4 | 3 | 4 | 14 | 4 | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | - | - | - | - | - | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| - | - | 1 | - | 1 | - | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 1 | 2 | 2 | 3 | 8 | 1 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| - | - | 1 | 1 | 2 | - | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| - | - | - | - | - | - | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 101 | 132 | 169 | 176 | 578 | 132 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 105 | 138 | 176 | 184 | 603 | 137 | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 6 | 10 | 16 | 14 | 46 | 6 | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 141 | 141 | 146 | 157 | 141 | 164 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -5 | -3 | -3 | -3 | -14 | -1 | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | | | | | D'IMMOBILISATIONS |
| - | - | - | - | - | - | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 19 |
| -1 | -2 | -2 | -4 | -9 | -5 | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 141 | 146 | 157 | 164 | 164 | 164 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | - | - | - | - | - | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| - | - | - | - | - | - | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 5 | 6 | 5 | 5 | 21 | 5 | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 9 | 16 | 22 | 22 | 69 | 10 | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

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TABLE 91. STORAGE

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 72 | 73 | 76 | 65 | 64 | 63 | 65 | 63 |
| 12 INVENTORIES | 435 | 449 | 433 | 430 | 429 | 441 | 465 | 461 |
| 14 TOTAL CURRENT ASSETS | 562 | 575 | 564 | 552 | 546 | 555 | 585 | 584 |
| 18 TOTAL ASSETS | 843 | 864 | 863 | 850 | 854 | 874 | 910 | 912 |
| 72 SHORT-TERM BANK LOANS(1) | 346 | 372 | 356 | 355 | 350 | 375 | 390 | 382 |
| 21 SHORT-TERM LOANS | 26 | 26 | 31 | 31 | 31 | 31 | 31 | 39 |
| 73 ACCOUNTS PAYABLE(2) | 104 | 97 | 71 | 58 | 57 | 58 | 76 | 61 |
| 26 TOTAL CURRENT LIABILITIES | 477 | 493 | 458 | 457 | 447 | 463 | 496 | 492 |
| 36 TOTAL LIABILITIES | 584 | 600 | 588 | 587 | 582 | 597 | 629 | 637 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 70 | 69 | 68 | 67 | 72 | 75 | 77 | 107 |
| 47 TOTAL REVENUE | 73 | 73 | 74 | 74 | 80 | 81 | 85 | 115 |
| 45 DEPRECIATION | 4 | 4 | 4 | 4 | 3 | 4 | 4 | 4 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 1 | 1 | 2 | 1 | 2 | 1 | - | 2 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | - | - | - | - | - |
| 80 OTHER DEDUCTIONS(3) | 60 | 63 | 59 | 66 | 68 | 71 | 75 | 102 |
| 57 TOTAL EXPENSES | 65 | 67 | 65 | 71 | 73 | 76 | 79 | 108 |
| 58 NET PROFIT OR LOSS | 7 | 5 | 8 | 3 | 7 | 5 | 6 | 7 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 8 | 7 | 10 | 4 | 9 | 7 | 7 | 9 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 91. ENTREPOSAGE

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|------|----|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN | |
| 64 | 76 | 72 | 76 | 75 | | | | COMPTES A RECEVOIR | 11 |
| 419 | 413 | 411 | 385 | 374 | | | | STOCKS | 12 |
| 541 | 549 | 537 | 513 | 502 | | | | TOTAL DES DISPONIBILITES | 14 |
| 865 | 873 | 862 | 851 | 831 | | | | TOTAL DE L'ACTIF | 18 |
| 349 | 337 | 299 | 241 | 228 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 32 | 34 | 44 | 86 | 91 | | | | EMPRUNTS A COURT TERME | 21 |
| 58 | 60 | 81 | 75 | 60 | | | | COMPTES A PAYER(2) | 73 |
| 447 | 432 | 428 | 406 | 385 | | | | TOTAL DES EXIGIBILITES | 26 |
| 585 | 587 | 568 | 551 | 527 | | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 118 | 142 | 174 | 187 | 154 | | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 123 | 147 | 181 | 191 | 158 | | | | TOTAL DES REVENUS | 47 |
| 3 | 4 | 3 | 4 | 5 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | - | - | - | - | | | | EPUISEMENT ET AMORTISSEMENT | 75 |
| 2 | 2 | 1 | 3 | 2 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | - | 1 | 1 | - | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 112 | 132 | 164 | 165 | 146 | | | | AUTRES DEDUCTIONS(3) | 80 |
| 118 | 138 | 168 | 173 | 153 | | | | TOTAL DES DEPENSES | 57 |
| 6 | 9 | 12 | 20 | 5 | | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 8 | 12 | 14 | 24 | 7 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 92. Storage

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|--------|-------|-------|-------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 562 | 567 | 600 | 527 | 544 | 546 | 623 | 560 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 479 | 488 | 498 | 423 | 446 | 457 | 539 | 459 |
| 4 Working capital | " | 83 | 79 | 102 | 104 | 98 | 89 | 84 | 101 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 284 | 290 | 301 | 292 | 312 | 318 | 327 | 321 |
| 7 Capital employed | " | 367 | 369 | 403 | 396 | 410 | 407 | 411 | 422 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 108 | 107 | 131 | 128 | 138 | 133 | 133 | 142 |
| 10 Shareholders' equity | " | 259 | 262 | 272 | 268 | 272 | 274 | 278 | 280 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 80 | 2 | 8 | — | 21 | 4 | 35 | — |
| 12 Long-term debt | " | — | — | 4 | — | — | — | 3 | — |
| 13 Shareholders' and affiliated companies' investments | " | — | — | 29 | — | 11 | — | — | 8 |
| 14 Current operations | " | — | 9 | — | 39 | — | 13 | — | 30 |
| 15 Net decrease in investments | " | 3 | 1 | — | — | 3 | — | — | — |
| 16 Total sources | " | 83 | 12 | 41 | 39 | 35 | 17 | 38 | 38 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 1 | 2 | 2 | 1 | 1 | 5 | 3 | 4 |
| 18 Investments | " | — | — | 6 | 2 | — | 9 | 3 | 4 |
| 19 Property, plant, equipment and other assets | " | 19 | 10 | 8 | 3 | 20 | 3 | 8 | — |
| 20 Net decrease in short-term loans | " | — | — | — | 28 | — | — | — | 26 |
| 21 Net decrease in long-term debt | " | — | — | — | 3 | 1 | 3 | — | 1 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 6 | 1 | — | 2 | — | — | 1 | — |
| 23 Current operations | " | 58 | — | 22 | — | 13 | — | 19 | — |
| 24 Total applications | " | 84 | 13 | 38 | 39 | 35 | 20 | 34 | 31 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.17 | 1.16 | 1.20 | 1.25 | 1.22 | 1.19 | 1.16 | 1.22 |
| 26 Current assets to total assets | % | 66.43 | 66.16 | 66.59 | 64.35 | 63.55 | 63.19 | 65.58 | 63.56 |
| 27 Total liabilities to total assets | % | 69.39 | 69.43 | 69.81 | 67.28 | 68.22 | 68.29 | 70.74 | 68.22 |
| 28 Property, plant and equipment to total assets | % | 28.37 | 28.70 | 27.75 | 29.91 | 28.97 | 28.58 | 26.53 | 27.70 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 2 | — 5 | 2 | 1 | — | — | — 2 | 2 |
| 32 Depreciation and depletion charges to sales | % | 6.56 | 5.63 | 5.48 | 5.80 | 4.69 | 5.26 | 4.88 | 3.64 |
| 33 Net operating profit to sales | % | 4.92 | 5.63 | 9.59 | — 5.80 | — | 1.32 | — | — 1.82 |
| 34 Other revenue to sales | % | 6.56 | 4.22 | 8.22 | 10.14 | 12.50 | 7.89 | 10.98 | 7.27 |
| 35 Net profit before income taxes to sales | % | 11.48 | 9.85 | 17.81 | 4.35 | 12.50 | 9.21 | 10.98 | 5.45 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 10.00 | 7.25 | 11.76 | 4.48 | 9.72 | 6.67 | 7.79 | 6.54 |
| 37 Rate of return on capital employed | % | 7.65 | 5.39 | 7.90 | 3.05 | 6.88 | 4.87 | 5.80 | 6.67 |
| 38 Ratio of sales to accounts receivable | | 0.97 | 0.95 | 0.89 | 1.03 | 1.13 | 1.19 | 1.18 | 1.70 |
| 39 Ratio of sales to inventories | | ... | ... | ... | ... | ... | ... | ... | ... |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 92. Entreposage

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 538 | 539 | 572 | 493 | 499 | | | | \$'000,000 Disponibilités 1 |
| 445 | 425 | 465 | 380 | 383 | | | | " <u>Déduire</u> |
| 93 | 114 | 107 | 113 | 116 | | | | " Exigibilités 2 |
| 328 | 323 | 329 | 330 | 332 | | | | " Fonds de roulement 3 |
| 421 | 437 | 436 | 443 | 448 | | | | " <u>Ajouter</u> |
| 141 | 154 | 142 | 141 | 145 | | | | " Immobilisations, placements dans les sociétés filiales et |
| 280 | 283 | 294 | 302 | 303 | | | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | - | - | - | 9 | | | | " Emprunts à court terme 8 |
| - | 6 | - | - | - | | | | " Dette à long terme 9 |
| - | 7 | - | - | 6 | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| 30 | 20 | 30 | 52 | - | | | | " Opérations courantes 11 |
| - | 2 | 11 | - | - | | | | " Diminution nette dans les placements 12 |
| 30 | 35 | 41 | 52 | 15 | | | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 5 | 3 | 3 | 3 | 1 | | | | " Dividendes 14 |
| 4 | - | - | 6 | 2 | | | | " Placements 15 |
| 7 | 2 | 13 | 5 | 4 | | | | " Immobilisations et autre actif 16 |
| 14 | 28 | 11 | 35 | - | | | | " Diminution nette dans les emprunts à court terme 17 |
| 1 | - | 1 | 1 | 3 | | | | " Diminution nette dans la dette à long terme 18 |
| 2 | - | 12 | 2 | 4 | | | | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | | | | " sociétés affiliées. 19 |
| 33 | 33 | 40 | 52 | 14 | | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.21 | 1.27 | 1.23 | 1.30 | 1.30 | | | | Rapport du fonds de roulement 22 |
| 62.12 | 62.53 | 63.49 | 59.90 | 60.05 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 67.67 | 67.17 | 67.37 | 63.30 | 63.54 | | | | % Total du passif par rapport au total de l'actif 24 |
| 28.52 | 28.19 | 27.97 | 30.38 | 29.84 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| ... | ... | ... | ... | ... | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| - 1 | 4 | 8 | 10 | - | | | | précédente. 27 |
| 2.86 | 2.78 | 1.62 | 2.07 | 2.92 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| .95 | 5.56 | 6.49 | 6.74 | 0.73 | | | | précédente. 28 |
| 5.71 | 2.78 | 3.78 | 2.59 | 4.38 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 6.67 | 8.33 | 10.27 | 9.33 | 5.11 | | | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 5.08 | 6.34 | 6.90 | 10.70 | 3.25 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 5.74 | 8.16 | 11.06 | 17.98 | 4.48 | | | | % Taux de rendement du capital investi 33 |
| 1.84 | 1.87 | 2.42 | 2.46 | 2.05 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| ... | ... | ... | ... | ... | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 93. COMMUNICATION

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 27 | 19 | 43 | 27 | 17 | 7 | 8 | 8 |
| 2 IN OTHER INSTITUTIONS | 2 | 1 | 4 | 2 | 1 | 1 | - | - |
| 3 FOREIGN CURRENCY | 1 | 1 | 1 | 1 | - | 1 | - | 1 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 10 | 9 | 32 | 5 | 2 | 8 | 12 | 2 |
| 5 CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 12 | 12 | 9 | 8 | 7 | 6 | 4 | 1 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | - | 1 | - | - | - | - | - | - |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | - | - | 2 | - | - | 2 | - | - |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 52 | 52 | 52 | 53 | 53 | 53 | 53 | 53 |
| 10 IN FOREIGN SECURITIES | - | - | - | - | - | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 113 | 127 | 134 | 150 | 146 | 150 | 158 | 164 |
| 12 INVENTORIES | 40 | 45 | 40 | 37 | 36 | 41 | 43 | 40 |
| 13 OTHER CURRENT ASSETS | 16 | 21 | 20 | 17 | 18 | 22 | 23 | 19 |
| 14 TOTAL CURRENT ASSETS | 273 | 288 | 337 | 300 | 280 | 291 | 301 | 288 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 203 | 210 | 212 | 213 | 218 | 230 | 246 | 269 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 3,144 | 3,204 | 3,268 | 3,347 | 3,396 | 3,468 | 3,552 | 3,633 |
| 17 OTHER ASSETS | 21 | 22 | 27 | 28 | 29 | 29 | 32 | 28 |
| 18 TOTAL ASSETS | 3,641 | 3,724 | 3,844 | 3,888 | 3,923 | 4,018 | 4,131 | 4,218 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,011 | 1,044 | 1,072 | 1,106 | 1,135 | 1,163 | 1,201 | 1,239 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 54 | 62 | 73 | 79 | 58 | 60 | 90 | 147 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | - | - | - | - | - | - |
| 22 SHORT-TERM LOANS | - | - | - | - | - | 4 | 48 | 44 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 34 | 31 | 38 | 26 | 20 | 18 | 19 | 10 |
| 24 TRADE PAYABLES | 71 | 72 | 74 | 82 | 79 | 87 | 87 | 94 |
| 25 OTHER CURRENT LIABILITIES | 69 | 71 | 72 | 74 | 76 | 76 | 79 | 78 |
| 26 TOTAL CURRENT LIABILITIES | 228 | 236 | 257 | 261 | 233 | 245 | 323 | 373 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 1,470 | 1,508 | 1,574 | 1,583 | 1,597 | 1,658 | 1,657 | 1,658 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | - | - | - | - | - | - | - | - |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 4 | 3 | 4 | 7 | 8 | 8 | 8 | 10 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | - | - | - | - | - | - | - | - |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 140 | 153 | 164 | 175 | 184 | 196 | 210 | 226 |
| 33 PROVISIONS, GUARANTEES, ETC. | 16 | 20 | 9 | 14 | 22 | 28 | 11 | 16 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | 1 | 1 | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 1,860 | 1,923 | 2,010 | 2,041 | 2,045 | 2,136 | 2,210 | 2,284 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 1,564 | 1,576 | 1,595 | 1,597 | 1,621 | 1,621 | 1,649 | 1,649 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 217 | 225 | 239 | 250 | 257 | 261 | 272 | 285 |
| 38 APPRAISALS | - | - | - | - | - | - | - | - |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,781 | 1,801 | 1,834 | 1,847 | 1,878 | 1,882 | 1,921 | 1,934 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 3,641 | 3,724 | 3,844 | 3,888 | 3,923 | 4,018 | 4,131 | 4,218 |

(1) INCREASE DUE TO STRUCTURAL CHANGES

TABLEAU 93. COMMUNICATIONS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|----------|-------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 10 | 6 | 12 | 15 | 10 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| - | 4 | 4 | 2 | 1 | | | | DANS D'AUTRES INSTITUTIONS |
| 1 | 3 | 3 | 2 | 2 | | | | DEVISES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 21 | 2 | 11 | 15 | 24 | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| - | - | - | - | - | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| - | - | - | - | - | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| - | - | - | 2 | 2 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 53 | 53 | 54 | 57 | 58 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| - | - | - | - | - | | | | EN VALEURS ETRANGERES |
| 157 | 163 | 160 | 166 | 158 | | | | COMPTES A RECEVOIR |
| 41 | 47 | 48 | 51 | 56 | | | | STOCKS |
| 25 | 29 | 27 | 23 | 27 | | | | AUTRES DISPONIBILITES |
| 308 | 307 | 319 | 333 | 338 | | | | TOTAL DES DISPONIBILITES |
| 271 | 276 | 281 | 292 | 303 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 3,698 | 3,780 | 3,851 | 3,941 | 4,009 | | | | IMMOBILISATIONS (NETTES) |
| 33 | 34 | 40 | 37 | 38 | | | | AUTRE ACTIF |
| 4,310 | 4,397 | 4,491 | 4,603 | 4,688 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 1,273 | 1,310 | 1,342 | 1,378 | 1,415 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 106 | 86 | 59 | 52 | 57 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| - | - | - | - | - | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 19 | 21 | 40 | 34 | 30 | | | | EMPRUNTS A COURT TERME |
| 6 | 16 | 23 | 26 | 15 | | | | COMPTES A PAYER |
| 88 | 83 | 87 | 98 | 97 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 82 | 83 | 82 | 83 | 89 | | | | COMPTES A PAYER DE COMMERCE |
| 301 | 289 | 291 | 293 | 288 | | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 1,690 | 1,745 | 1,804 | 1,877 | 1,935 | | | | DETTE A LONG TERME |
| 1 | 1 | 2 | 4 | 7 | | | | OBLIGATIONS ET BILLETS |
| - | - | - | - | - | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 11 | 13 | 14 | 20 | 22 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| - | - | - | - | - | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| - | - | - | - | - | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 235 | 246 | 259 | 271 | 284 | | | | AUTRE PASSIF |
| 21 | 29 | 3 | 4 | 7 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | - | - | - | | | | PROVISIONS, GARANTIES, ETC. |
| - | - | - | - | - | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 2,259 | 2,323 | 2,373 | 2,469 | 2,543 | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,743(1) | 1,747 | 1,776(1) | 1,778 | 1,777 | | | | CAPITAL VERSE |
| 308 | 327 | 342 | 356 | 368 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| - | - | - | - | - | | | | EVALUATION |
| 2,051 | 2,074 | 2,118 | 2,134 | 2,145 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 4,310 | 4,397 | 4,491 | 4,603 | 4,688 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 94. COMMUNICATION

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 244 | 252 | 265 | 271 | 1,032 | 271 | 284 | 291 | 305 | 1,151 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 4 | 4 | 4 | 5 | 17 | 4 | 4 | 4 | 5 | 17 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | 2 | 3 | 3 | 3 | 11 | 3 | 2 | 3 | 3 | 11 |
| 6 TOTAL REVENUE | 250 | 259 | 272 | 279 | 1,060 | 278 | 290 | 298 | 313 | 1,179 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 49 | 50 | 52 | 54 | 205 | 56 | 57 | 59 | 60 | 232 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 18 | 21 | 27 | 23 | 89 | 22 | 23 | 24 | 22 | 91 |
| 12 DEFERRED TO FUTURE PERIODS | 10 | 11 | 10 | 11 | 42 | 10 | 10 | 11 | 15 | 46 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 138 | 138 | 139 | 148 | 563 | 152 | 161 | 161 | 172 | 646 |
| 15 TOTAL EXPENSES | 216 | 221 | 229 | 237 | 903 | 241 | 252 | 256 | 270 | 1,019 |
| 16 NET PROFIT OR LOSS | 34 | 38 | 43 | 42 | 157 | 37 | 38 | 42 | 43 | 160 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 215 | 217 | 225 | 239 | 215 | 250 | 257 | 261 | 272 | 250 |
| 18 DIVIDENDS DECLARED | -27 | -28 | -28 | -29 | -112 | -28 | -29 | -29 | -29 | -115 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -5 | -2 | -1 | -2 | -10 | -2 | -5 | -2 | -1 | -10 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 217 | 225 | 239 | 250 | 250 | 257 | 261 | 272 | 285 | 285 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 1 | 4 | 1 | 2 | 2 | 2 | 7 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 73 | 74 | 73 | 76 | 296 | 79 | 78 | 79 | 77 | 313 |
| 26 BASE PROFIT(1) | 107 | 116 | 128 | 125 | 476 | 121 | 123 | 131 | 134 | 509 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 94. COMMUNICATIONS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|--------------------------------|-----|-----|-----|-------|------|----|-----|----|-------|--|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 304 | 329 | 329 | 335 | 1,297 | 347 | | | | | VENTES DE BIENS ET DE SERVICES | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE | |
| 5 | 5 | 5 | 2 | 17 | 5 | | | | | SOCIETES AU CANADA | 2 |
| - | - | - | - | - | - | | | | | SOCIETES HORS DU CANADA | 3 |
| - | - | - | - | - | - | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 4 | 4 | 3 | 5 | 16 | 4 | | | | | AUTRES REVENUS | 5 |
| 313 | 338 | 337 | 342 | 1,330 | 356 | | | | | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 60 | 63 | 63 | 64 | 250 | 66 | | | | | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES | |
| - | - | - | - | - | - | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| - | - | - | 1 | 1 | 1 | | | | | AUTRES INTANGIBLES CAPITALISES | 9 |
| 1 | 2 | 2 | 2 | 7 | 1 | | | | | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU | |
| 28 | 29 | 30 | 29 | 116 | 27 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 9 | 12 | 13 | 12 | 46 | 13 | | | | | DIFFERES AUX PERIODES A VENIR | 12 |
| - | - | - | - | - | - | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 171 | 183 | 180 | 188 | 722 | 200 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 269 | 289 | 288 | 296 | 1,142 | 308 | | | | | TOTAL DES DEPENSES | 15 |
| 44 | 49 | 49 | 46 | 188 | 48 | | | | | BENEFICES NETS OU PERTES NETTES | 16 |
| 285 | 308 | 327 | 342 | 285 | 356 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -30 | -32 | -31 | -32 | -125 | -34 | | | | | DIVIDENDES DECLARES | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE | |
| - | - | - | - | - | - | | | | | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | | | | | DE VALEURS MOBILIERES | 20 |
| 9 | 2 | -3 | - | 8 | -2 | | | | | AUTRES REGULARISATIONS | 21 |
| 308 | 327 | 342 | 356 | 356 | 368 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| 2 | 2 | 2 | 2 | 8 | 2 | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| - | - | - | - | - | - | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 80 | 82 | 82 | 88 | 332 | 89 | | | | | ALLOCATION DE COUT EN CAPITAL | 25 |
| 135 | 148 | 150 | 150 | 583 | 149 | | | | | BENEFICES DE BASE(1) | 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 95. COMMUNICATION

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 119 | 127 | 134 | 144 | 153 | 149 | 158 | 158 |
| 12 INVENTORIES | 42 | 42 | 40 | 38 | 38 | 38 | 43 | 41 |
| 14 TOTAL CURRENT ASSETS | 281 | 287 | 328 | 300 | 288 | 291 | 292 | 289 |
| 18 TOTAL ASSETS | 3,651 | 3,734 | 3,833 | 3,878 | 3,935 | 4,028 | 4,118 | 4,208 |
| 72 SHORT-TERM BANK LOANS(1) | 60 | 68 | 68 | 70 | 65 | 71 | 128 | 166 |
| 21 SHORT-TERM LOANS | - | - | - | - | - | - | - | - |
| 73 ACCOUNTS PAYABLE(2) | 106 | 105 | 110 | 106 | 101 | 107 | 104 | 102 |
| 26 TOTAL CURRENT LIABILITIES | 233 | 248 | 249 | 250 | 239 | 260 | 312 | 354 |
| 36 TOTAL LIABILITIES | 1,870 | 1,924 | 2,003 | 2,033 | 2,059 | 2,138 | 2,202 | 2,271 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 249 | 252 | 263 | 268 | 276 | 284 | 289 | 301 |
| 47 TOTAL REVENUE | 255 | 259 | 270 | 276 | 284 | 290 | 296 | 309 |
| 49 DEPRECIATION | 49 | 50 | 52 | 54 | 56 | 57 | 59 | 60 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 19 | 22 | 25 | 23 | 24 | 23 | 22 | 22 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 10 | 11 | 11 | 11 | 10 | 10 | 12 | 15 |
| 80 OTHER DEDUCTIONS(3) | 139 | 137 | 142 | 148 | 154 | 160 | 165 | 172 |
| 57 TOTAL EXPENSES | 218 | 220 | 229 | 235 | 244 | 251 | 257 | 268 |
| 58 NET PROFIT OR LOSS | 37 | 39 | 41 | 41 | 40 | 39 | 40 | 42 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 67 | 71 | 76 | 74 | 74 | 72 | 73 | 78 |

SEE FOOTNOTES ON PAGE 24 .

TABEAU 95. COMMUNICATIONS

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 164 | 162 | 160 | 160 | 165 | | | | COMPTES A RECEVOIR | 11 |
| 43 | 44 | 48 | 52 | 58 | | | | STOCKS | 12 |
| 317 | 308 | 308 | 336 | 347 | | | | TOTAL DES DISPONIBILITES | 14 |
| 4,325 | 4,407 | 4,475 | 4,593 | 4,705 | | | | TOTAL DE L'ACTIF | 18 |
| 142 | 120 | 92 | 74 | 65 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| - | - | - | - | 30 | | | | EMPRUNTS A COURT TERME | 21 |
| 96 | 101 | 108 | 121 | 115 | | | | COMPTES A PAYER(2) | 73 |
| 309 | 308 | 281 | 277 | 297 | | | | TOTAL DES EXIGIBILITES | 26 |
| 2,277 | 2,327 | 2,364 | 2,453 | 2,565 | | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 310 | 329 | 327 | 331 | 354 | | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 319 | 338 | 335 | 338 | 363 | | | | TOTAL DES REVENUS | 47 |
| 60 | 63 | 63 | 64 | 66 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | - | - | 1 | 1 | | | | EPUISEMENT ET AMMORTISSEMENT | 79 |
| 30 | 29 | 28 | 29 | 29 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 9 | 12 | 13 | 12 | 13 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 173 | 183 | 185 | 188 | 202 | | | | AUTRES DEDUCTIONS(3) | 80 |
| 272 | 288 | 289 | 293 | 311 | | | | TOTAL DES DEPENSES | 57 |
| 47 | 50 | 46 | 45 | 51 | | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 87 | 91 | 87 | 85 | 95 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 96. Communication

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|--------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 273 | 288 | 337 | 300 | 280 | 291 | 301 | 288 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 228 | 236 | 257 | 261 | 233 | 245 | 323 | 373 |
| 4 Working capital | " | 45 | 52 | 80 | 39 | 47 | 46 | - 22 | - 85 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 3,368 | 3,436 | 3,507 | 3,588 | 3,643 | 3,727 | 3,830 | 3,930 |
| 7 Capital employed | " | 3,413 | 3,488 | 3,587 | 3,627 | 3,690 | 3,773 | 3,808 | 3,845 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,632 | 1,687 | 1,753 | 1,780 | 1,812 | 1,891 | 1,887 | 1,911 |
| 10 Shareholders' equity | " | 1,781 | 1,801 | 1,834 | 1,847 | 1,878 | 1,882 | 1,921 | 1,934 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | 5 | 7 | 11 | 6 | - | 6 | 73 | 53 |
| 12 Long-term debt | " | 15 | 38 | 65 | 8 | 14 | 60 | - | 1 |
| 13 Shareholders' and affiliated companies' investments | " | 5 | 11 | 20 | 4 | 25 | - | 28 | 2 |
| 14 Current operations | " | 110 | 81 | 104 | 99 | 107 | 105 | 92 | 121 |
| 15 Net decrease in investments | " | - | - | - | 29 | - | - | - | - |
| 16 Total sources | " | 135 | 137 | 200 | 146 | 146 | 171 | 193 | 177 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 27 | 28 | 28 | 29 | 28 | 29 | 29 | 29 |
| 18 Investments | " | 2 | 7 | 23 | - | 2 | 19 | 16 | 10 |
| 19 Property, plant, equipment and other assets | " | 105 | 111 | 122 | 135 | 107 | 131 | 147 | 137 |
| 20 Net decrease in short-term loans | " | - | - | - | - | 21 | - | - | - |
| 21 Net decrease in long-term debt | " | - | - | - | - | - | - | 2 | - |
| 22 Net decrease in shareholders' and affiliated companies' investments. | " | - | - | - | - | - | 1 | - | - |
| 23 Current operations | " | - | - | - | - | - | - | - | - |
| 24 Total applications | " | 134 | 146 | 173 | 164 | 158 | 180 | 194 | 176 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.20 | 1.22 | 1.31 | 1.15 | 1.20 | 1.19 | - 0.93 | 0.79 |
| 26 Current assets to total assets | % | 7.50 | 7.73 | 8.77 | 7.72 | 7.14 | 7.24 | 7.29 | 6.83 |
| 27 Total liabilities to total assets | % | 51.08 | 51.64 | 52.29 | 52.50 | 52.13 | 53.16 | 53.50 | 54.15 |
| 28 Property, plant and equipment to total assets | % | 86.35 | 86.04 | 85.02 | 86.08 | 86.57 | 86.31 | 85.98 | 86.13 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 9.42 | 7.69 | 9.50 | 9.27 | 11.07 | 12.70 | 9.81 | 12.55 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | - | 1 | 3 | 2 | 3 | - | - 1 | 1 |
| 32 Depreciation and depletion charges to sales | % | 20.08 | 19.84 | 19.63 | 19.93 | 20.66 | 20.07 | 20.27 | 19.67 |
| 33 Net operating profit to sales | % | 22.95 | 25.00 | 27.55 | 25.09 | 22.88 | 22.89 | 24.05 | 23.61 |
| 34 Other revenue to sales | % | 2.46 | 2.78 | 2.64 | 2.95 | 2.58 | 2.11 | 2.41 | 2.62 |
| 35 Net profit before income taxes to sales | % | 25.41 | 27.78 | 30.19 | 28.04 | 25.46 | 25.00 | 26.46 | 26.23 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 14.86 | 15.48 | 15.59 | 15.30 | 14.49 | 13.73 | 13.84 | 13.95 |
| 37 Rate of return on capital employed | % | 4.33 | 4.48 | 4.58 | 4.52 | 4.33 | 4.14 | 4.20 | 4.36 |
| 38 Ratio of sales to accounts receivable | | 2.09 | 1.98 | 1.96 | 1.86 | 1.80 | 1.91 | 1.83 | 1.91 |
| 39 Ratio of sales to inventories | | ... | ... | ... | ... | ... | ... | ... | ... |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 96. Communications

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 308 | 307 | 319 | 333 | 338 | | | | \$'000,000 Disponibilités 1 |
| 301 | 289 | 291 | 293 | 288 | | | | " <u>Déduire</u> |
| 7 | 18 | 28 | 40 | 50 | | | | " Exigibilités 2 |
| 4,002 | 4,090 | 4,172 | 4,270 | 4,350 | | | | " Fonds de roulement 3 |
| 4,009 | 4,108 | 4,200 | 4,310 | 4,400 | | | | " <u>Ajouter</u> |
| 1,958 | 2,034 | 2,082 | 2,176 | 2,255 | | | | " Immobilisations, placements dans les sociétés filiales et |
| 2,051 | 2,074 | 2,118 | 2,134 | 2,145 | | | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | - | - | - | 1 | | | | " Emprunts à court terme 8 |
| 34 | 56 | 59 | 75 | 60 | | | | " Dette à long terme 9 |
| 96 | 6 | 30 | 8 | 1 | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| 113 | 121 | 113 | 134 | 124 | | | | " Opérations courantes 11 |
| - | 15 | - | - | - | | | | " Diminution nette dans les placements 12 |
| 243 | 198 | 202 | 217 | 186 | | | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 30 | 32 | 31 | 32 | 34 | | | | " Dividendes 14 |
| 20 | - | 16 | 20 | 21 | | | | " Placements 15 |
| 126 | 146 | 141 | 152 | 137 | | | | " Immobilisations et autre actif 16 |
| 65 | 18 | 8 | 13 | - | | | | " Diminution nette dans les emprunts à court terme 17 |
| - | - | - | - | - | | | | " Diminution nette dans la dette à long terme 18 |
| - | - | - | - | - | | | | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | | | | " sociétés affiliées. 19 |
| 241 | 196 | 196 | 217 | 192 | | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.02 | 1.06 | 1.10 | 1.14 | 1.17 | | | | Rapport du fonds de roulement 22 |
| 7.15 | 6.98 | 7.10 | 7.23 | 7.21 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 52.41 | 52.83 | 52.84 | 53.64 | 54.24 | | | | % Total du passif par rapport au total de l'actif 24 |
| 85.80 | 85.97 | 85.75 | 85.62 | 85.52 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 12.18 | 15.85 | 13.06 | 9.84 | 14.14 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| 7 | 11 | 7 | 3 | 4 | | | | précédente. 27 |
| 19.74 | 19.15 | 19.15 | 19.40 | 19.31 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 23.68 | 24.62 | 25.53 | 23.88 | 22.77 | | | | précédente. 28 |
| 2.96 | 2.74 | 2.43 | 2.09 | 2.59 | | | | % Amortissement (immeubles et autres) et épuiement par rapport |
| 26.64 | 27.36 | 27.96 | 25.97 | 25.36 | | | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 15.16 | 15.20 | 14.07 | 13.60 | 14.41 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 4.68 | 4.88 | 4.39 | 4.17 | 4.63 | | | | % Taux de rendement du capital investi 33 |
| 1.89 | 2.03 | 2.04 | 2.07 | 2.14 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| ... | ... | ... | ... | ... | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 97. ELECTRIC POWER, GAS AND WATER UTILITIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 10 | 8 | 24 | 14 | 34 | 48 | 68 | 68 |
| 2 IN OTHER INSTITUTIONS | 1 | 1 | 1 | - | - | - | 3 | 3 |
| 3 FOREIGN CURRENCY | - | - | - | - | - | 3 | 2 | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 4 | 10 | 1 | 1 | 2 | 1 | 1 | 5 |
| 5 CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 4 | 4 | 4 | 3 | 4 | 3 | 2 | 2 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 17 | 18 | 19 | 21 | 21 | 24 | 23 | 23 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 2 | 2 | 14 | 14 | 14 | 14 | 14 | 14 |
| 10 IN FOREIGN SECURITIES | 1 | - | - | - | 1 | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 132 | 127 | 128 | 174 | 184 | 155 | 153 | 175 |
| 12 INVENTORIES | 35 | 43 | 52 | 45 | 39 | 37 | 51 | 49 |
| 13 OTHER CURRENT ASSETS | 15 | 14 | 17 | 15 | 16 | 16 | 14 | 24 |
| 14 TOTAL CURRENT ASSETS | 222 | 228 | 261 | 288 | 316 | 302 | 333 | 365 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 162 | 163 | 167 | 168 | 170 | 195 | 192 | 191 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 1,731 | 1,775 | 1,830 | 1,921 | 1,963 | 2,022 | 2,098 | 2,165 |
| 17 OTHER ASSETS | 73 | 74 | 72 | 64 | 60 | 60 | 62 | 65 |
| 18 TOTAL ASSETS | 2,188 | 2,240 | 2,330 | 2,441 | 2,509 | 2,579 | 2,685 | 2,786 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 487 | 512 | 512 | 522 | 461 | 543 | 554 | 564 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 90 | 112 | 128 | 158 | 98 | 88 | 129 | 181 |
| 21 OTHER BANK LOANS (FOREIGN) | 3 | 2 | 10 | 16 | 1 | - | - | - |
| 22 SHORT-TERM LOANS | 1 | - | - | - | 3 | 3 | 1 | 4 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 34 | 31 | 22 | 18 | 27 | 28 | 16 | 12 |
| 24 TRADE PAYABLES | 78 | 79 | 97 | 108 | 98 | 103 | 122 | 120 |
| 25 OTHER CURRENT LIABILITIES | 29 | 26 | 30 | 33 | 35 | 34 | 40 | 40 |
| 26 TOTAL CURRENT LIABILITIES | 235 | 250 | 287 | 333 | 262 | 256 | 308 | 357 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 843 | 852 | 894 | 927 | 1,011 | 1,084 | 1,142 | 1,179 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 5 | 4 | 4 | 2 | 2 | 8 | 7 | 10 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 2 | - | - | - | - | - | - | - |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 64 | 71 | 77 | 89 | 104 | 91 | 98 | 99 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 12 | 1 | - | - | 1 | - | - | - |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 61 | 63 | 64 | 65 | 68 | 71 | 75 | 79 |
| 33 PROVISIONS, GUARANTEES, ETC. | 37 | 38 | 35 | 36 | 36 | 36 | 38 | 42 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | 2 | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 1,259 | 1,279 | 1,363 | 1,452 | 1,484 | 1,546 | 1,668 | 1,766 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 550 | 583 | 608 | 609 | 610 | 611 | 611 | 611 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 342 | 342 | 328 | 349 | 385 | 391 | 377 | 380 |
| 38 APPRAISALS | 37 | 36 | 31 | 31 | 30 | 31 | 29 | 29 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 929 | 961 | 967 | 989 | 1,025 | 1,033 | 1,017 | 1,020 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 2,188 | 2,240 | 2,330 | 2,441 | 2,509 | 2,579 | 2,685 | 2,786 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 97. ELECTRICITE, GAZ ET EAU
 ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|-------|--------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 66 | 73 | 59 | 30 | 31 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 5 | 6 | 7 | 8 | 8 | | | | DANS D'AUTRES INSTITUTIONS |
| 6 | 7 | - | 8 | 11 | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 3 | 2 | 2 | 12 | 10 | | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 2 | 2 | 1 | - | - | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 2 | 1 | 3 | 1 | 1 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 24 | 29 | 24 | 23 | 18 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 14 | 14 | 14 | 13 | 13 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 1 | - | - | - | - | | | | EN VALEURS ETRANGERES |
| 184 | 153 | 141 | 158 | 165 | | | | COMPTES A RECEVOIR |
| 41 | 40 | 64 | 59 | 50 | | | | STOCKS |
| 18 | 16 | 20 | 21 | 17 | | | | AUTRES DISPONIBILITES |
| 366 | 343 | 335 | 333 | 324 | | | | TOTAL DES DISPONIBILITES |
| 189 | 227 | 233 | 239 | 261 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 2,213 | 2,295 | 2,400 | 2,486 | 2,534 | | | | IMMOBILISATIONS (NETTES) |
| 64 | 64 | 64 | 64 | 62 | | | | AUTRE ACTIF |
| 2,832 | 2,929 | 3,032 | 3,122 | 3,181 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 567 | 589 | 602 | 610 | 617 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 164 | 147 | 157 | 154 | 157 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| - | - | - | 10 | - | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 2 | 3 | 5 | 15 | 13 | | | | EMPRUNTS A COURT TERME |
| 19 | 23 | 14 | 15 | 18 | | | | COMPTES A PAYER |
| 111 | 107 | 127 | 116 | 117 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 42 | 38 | 40 | 40 | 44 | | | | COMPTES A PAYER DE COMMERCE |
| 338 | 318 | 343 | 350 | 349 | | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 1,225 | 1,298 | 1,377 | 1,444 | 1,487 | | | | DETTE A LONG TERME |
| 9 | 10 | 11 | 1 | 1 | | | | OBLIGATIONS ET BILLETTS |
| - | - | - | - | - | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 95 | 99 | 105 | 97 | 96 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 1 | - | - | - | 1 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 81 | 84 | 85 | 90 | 92 | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 41 | 43 | 44 | 45 | 44 | | | | AUTRE PASSIF |
| - | - | - | - | - | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 1,790 | 1,852 | 1,965 | 2,027 | 2,070 | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 609 | 634(1) | 634 | 660(1) | 654 | | | | CAPITAL VERSE |
| 404 | 415 | 406 | 408 | 430 | | | | BENEFICES RETENUS DU DEFECIT, Y COMPRIS LES RESERVES |
| 29 | 28 | 27 | 27 | 27 | | | | EVALUATION |
| 1,042 | 1,077 | 1,067 | 1,095 | 1,111 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 2,832 | 2,929 | 3,032 | 3,122 | 3,181 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 98. ELECTRIC POWER, GAS AND WATER UTILITIES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|----------------|-----------------|------------------|-----------------|-------------------|------|-----|-----|-----|------|
| | I ^R | II ^R | III ^R | IV ^R | YEAR ^R | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 212 | 164 | 130 | 195 | 701 | 256 | 178 | 144 | 213 | 791 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | - | - | - | - | - | - | - |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | 4 | 2 | 4 | 4 | 14 | 4 | 4 | 5 | 3 | 16 |
| 6 TOTAL REVENUE | 216 | 166 | 134 | 199 | 715 | 260 | 182 | 149 | 216 | 807 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 15 | 14 | 14 | 15 | 58 | 16 | 15 | 15 | 16 | 62 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 2 | 2 | - | - | 4 | - | - | 1 | - | 1 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 19 | 9 | -1 | 7 | 34 | 22 | 9 | 1 | 8 | 40 |
| 12 DEFERRED TO FUTURE PERIODS | 2 | 4 | 4 | 5 | 15 | 6 | 4 | 3 | 6 | 19 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 132 | 116 | 113 | 145 | 506 | 164 | 131 | 124 | 161 | 580 |
| 15 TOTAL EXPENSES | 171 | 146 | 131 | 173 | 621 | 209 | 160 | 145 | 192 | 706 |
| 16 NET PROFIT OR LOSS | 45 | 20 | 3 | 26 | 94 | 51 | 22 | 4 | 24 | 101 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 310 | 342 | 342 | 328 | 310 | 349 | 385 | 391 | 377 | 349 |
| 18 DIVIDENDS DECLARED | -13 | -16 | -16 | -19 | -64 | -16 | -14 | -18 | -18 | -66 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | - | -4 | -1 | 14 | 9 | 1 | -2 | - | -3 | -4 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 342 | 342 | 328 | 349 | 349 | 385 | 391 | 377 | 380 | 380 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 14 | 17 | 17 | 20 | 68 | 19 | 19 | 18 | 21 | 77 |
| 26 BASE PROFIT(1) | 84 | 50 | 21 | 54 | 209 | 96 | 51 | 25 | 55 | 227 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 98. ELECTRICITE, GAZ ET EAU
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 233 | 183 | 137 | 210 | 763 | 292 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| - | - | - | - | - | - | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| - | - | - | - | - | - | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| - | - | - | - | - | - | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 4 | 2 | 8 | 3 | 17 | 4 | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 237 | 185 | 145 | 213 | 780 | 296 | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 16 | 16 | 16 | 16 | 64 | 18 | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| 1 | 1 | 1 | 1 | 4 | 1 | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| - | - | - | - | - | - | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 18 | 8 | 1 | 6 | 33 | 16 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| 5 | 4 | 2 | 5 | 16 | 5 | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| - | - | - | - | - | - | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 150 | 136 | 116 | 154 | 556 | 200 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 190 | 165 | 136 | 182 | 673 | 240 | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 47 | 20 | 9 | 31 | 107 | 56 | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 380 | 404 | 415 | 406 | 380 | 408 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -13 | -16 | -17 | -23 | -69 | -14 | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| - | - | - | - | - | - | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| -10 | 7 | -1 | -6 | -10 | -20 | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 404 | 415 | 406 | 408 | 408 | 430 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | - | - | - | - | - | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| - | - | - | - | - | - | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 24 | 20 | 15 | 21 | 80 | 21 | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 87 | 49 | 29 | 59 | 224 | 96 | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 99. ELECTRIC POWER, GAS AND WATER UTILITIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 117 | 133 | 146 | 167 | 163 | 163 | 174 | 168 |
| 12 INVENTORIES | 41 | 48 | 44 | 42 | 45 | 42 | 43 | 46 |
| 14 TOTAL CURRENT ASSETS | 217 | 231 | 266 | 284 | 308 | 309 | 339 | 359 |
| 18 TOTAL ASSETS | 2,187 | 2,249 | 2,331 | 2,428 | 2,512 | 2,590 | 2,686 | 2,768 |
| 72 SHORT-TERM BANK LOANS(1) | 107 | 145 | 125 | 141 | 114 | 109 | 119 | 147 |
| 21 SHORT-TERM LOANS | 1 | - | 1 | -1 | 3 | 3 | 2 | 3 |
| 73 ACCOUNTS PAYABLE(2) | 111 | 111 | 118 | 127 | 124 | 134 | 135 | 133 |
| 26 TOTAL CURRENT LIABILITIES | 244 | 276 | 277 | 305 | 272 | 280 | 298 | 327 |
| 36 TOTAL LIABILITIES | 1,262 | 1,301 | 1,356 | 1,430 | 1,490 | 1,573 | 1,659 | 1,737 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 165 | 176 | 180 | 183 | 200 | 191 | 199 | 199 |
| 47 TOTAL REVENUE | 168 | 179 | 184 | 187 | 204 | 196 | 203 | 202 |
| 49 DEPRECIATION | 14 | 14 | 15 | 15 | 15 | 15 | 16 | 16 |
| 79 DEPLETION AND AMORTIZATION | 3 | 3 | 1 | 1 | 1 | 1 | 2 | 1 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 9 | 9 | 8 | 8 | 12 | 9 | 10 | 9 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 2 | 4 | 5 | 4 | 6 | 4 | 4 | 5 |
| 80 OTHER DEDUCTIONS(3) | 118 | 126 | 131 | 131 | 147 | 142 | 144 | 145 |
| 57 TOTAL EXPENSES | 145 | 156 | 160 | 160 | 179 | 171 | 177 | 178 |
| 58 NET PROFIT OR LOSS | 23 | 22 | 19 | 26 | 26 | 24 | 25 | 24 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 34 | 36 | 33 | 39 | 41 | 38 | 46 | 39 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 99. ELECTRICITE, GAZ ET EAU

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 163 | 161 | 160 | 151 | 146 | | | | COMPTES A RECEVOIR | 11 |
| 48 | 45 | 54 | 55 | 58 | | | | STOCKS | 12 |
| 357 | 352 | 341 | 327 | 325 | | | | TOTAL DES DISPONIBILITES | 14 |
| 2,838 | 2,942 | 3,034 | 3,099 | 3,189 | | | | TOTAL DE L'ACTIF | 18 |
| 188 | 179 | 146 | 133 | 180 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 2 | 3 | 6 | 14 | 13 | | | | EMPRUNTS A COURT TERME | 21 |
| 129 | 133 | 138 | 132 | 134 | | | | COMPTES A PAYER(2) | 73 |
| 352 | 347 | 333 | 320 | 363 | | | | TOTAL DES EXIGIBILITES | 26 |
| 1,799 | 1,885 | 1,955 | 1,992 | 2,081 | | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 183 | 196 | 189 | 196 | 229 | | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 186 | 200 | 197 | 200 | 233 | | | | TOTAL DES REVENUS | 47 |
| 15 | 16 | 17 | 16 | 17 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 1 | 1 | 1 | 1 | 1 | | | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 8 | 8 | 10 | 7 | 6 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 5 | 4 | 3 | 4 | 5 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 135 | 148 | 134 | 139 | 180 | | | | AUTRES DEDUCTIONS(3) | 80 |
| 164 | 176 | 166 | 169 | 207 | | | | TOTAL DES DEPENSES | 57 |
| 24 | 22 | 30 | 32 | 28 | | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 36 | 35 | 43 | 44 | 39 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25 .

TABLE 100. Electric Power, Gas and Water Utilities

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 222 | 228 | 261 | 288 | 316 | 302 | 333 | 365 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 235 | 250 | 287 | 333 | 262 | 256 | 308 | 357 |
| 4 Working capital | " | - 13 | - 22 | - 26 | - 45 | 54 | 46 | 25 | 8 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 1,966 | 2,012 | 2,069 | 2,153 | 2,193 | 2,277 | 2,352 | 2,421 |
| 7 Capital employed | " | 1,953 | 1,990 | 2,043 | 2,108 | 2,247 | 2,323 | 2,377 | 2,429 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,024 | 1,029 | 1,076 | 1,119 | 1,222 | 1,290 | 1,360 | 1,409 |
| 10 Shareholders' equity | " | 929 | 961 | 967 | 989 | 1,025 | 1,033 | 1,017 | 1,020 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 2 | 19 | 23 | 35 | - | - | 37 | 54 |
| 12 Long-term debt | " | - | 6 | 41 | 34 | 82 | 77 | 57 | 39 |
| 13 Shareholders' and affiliated companies' investments | " | 11 | 28 | 32 | 14 | 18 | - | 7 | 1 |
| 14 Current operations | " | 63 | 32 | 15 | 20 | 67 | 77 | 30 | 13 |
| 15 Net decrease in investments | " | - | - | - | - | - | - | 5 | - |
| 16 Total sources | " | 76 | 85 | 111 | 103 | 167 | 154 | 136 | 107 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 13 | 16 | 16 | 19 | 16 | 14 | 18 | 18 |
| 18 Investments | " | 2 | 6 | 8 | 1 | 5 | 26 | - | 4 |
| 19 Property, plant, equipment and other assets | " | 61 | 65 | 71 | 94 | 56 | 75 | 96 | 87 |
| 20 Net decrease in short-term loans | " | - | - | - | - | 70 | 10 | - | - |
| 21 Net decrease in long-term debt | " | 6 | - | - | - | - | - | - | - |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | - | - | - | - | - | 12 | - | - |
| 23 Current operations | " | - | - | - | - | - | - | - | - |
| 24 Total applications | " | 82 | 87 | 95 | 114 | 147 | 137 | 114 | 109 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 0.94 | 0.91 | 0.91 | 0.86 | 1.21 | 1.18 | 1.08 | 1.02 |
| 26 Current assets to total assets | % | 10.15 | 10.18 | 11.20 | 11.80 | 12.59 | 11.71 | 12.40 | 13.10 |
| 27 Total liabilities to total assets | % | 57.54 | 57.10 | 58.50 | 59.48 | 59.15 | 59.95 | 62.12 | 63.39 |
| 28 Property, plant and equipment to total assets | % | 79.11 | 79.24 | 78.54 | 78.70 | 78.24 | 78.40 | 78.14 | 77.71 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 3.92 | 13.10 | 7.44 | 8.93 | 20.75 | 8.54 | 10.77 | 9.23 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 3 | - | - 1 | 4 | 6 | 2 | 1 | - 2 |
| 32 Depreciation and depletion charges to sales | % | 8.49 | 10.37 | 11.54 | 8.20 | 6.64 | 8.99 | 11.81 | 7.98 |
| 33 Net operating profit to sales | % | 29.24 | 18.90 | 1.58 | 17.44 | 29.30 | 17.42 | 2.08 | 16.43 |
| 34 Other revenue to sales | % | 1.89 | 1.22 | 3.08 | 2.05 | 1.56 | 2.25 | 3.47 | 1.41 |
| 35 Net profit before income taxes to sales | % | 31.13 | 20.12 | 4.62 | 19.49 | 30.86 | 19.66 | 5.56 | 17.84 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 20.00 | 12.50 | 10.56 | 14.21 | 13.00 | 12.57 | 12.56 | 12.06 |
| 37 Rate of return on capital employed | % | 6.79 | 4.46 | 3.70 | 4.90 | 4.64 | 4.16 | 4.19 | 3.93 |
| 38 Ratio of sales to accounts receivable | | 1.41 | 1.32 | 1.23 | 1.10 | 1.23 | 1.17 | 1.14 | 1.18 |
| 39 Ratio of sales to inventories | | ... | ... | ... | ... | ... | ... | ... | ... |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 100. Electricité, gaz et eau

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|-------|--------|--------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 366 | 343 | 335 | 333 | 324 | | | | \$'000,000 Disponibilités 1 |
| 338 | 318 | 343 | 350 | 349 | | | | <u>Déduire</u> |
| 28 | 25 | - 8 | - 17 | - 25 | | | | Exigibilités 2 |
| 2,466 | 2,586 | 2,697 | 2,789 | 2,857 | | | | Fonds de roulement 3 |
| 2,494 | 2,611 | 2,689 | 2,772 | 2,832 | | | | <u>Ajouter</u> |
| 1,452 | 1,534 | 1,622 | 1,677 | 1,721 | | | | Immobilisations, placements dans les sociétés filiales et |
| 1,042 | 1,077 | 1,067 | 1,095 | 1,111 | | | | affiliées, et autre actif. 4 |
| | | | | | | | | Capital investi 5 |
| | | | | | | | | <u>Déduire</u> |
| | | | | | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| - | - | 11 | 17 | - | | | | <u>Provenance</u> |
| 42 | 75 | 80 | 55 | 38 | | | | Emprunts à court terme 8 |
| - | 30 | 6 | 18 | - | | | | Dettes à long terme 9 |
| 70 | 73 | 24 | 32 | 88 | | | | Placements des actionnaires et des sociétés affiliées 10 |
| 2 | - | - | - | - | | | | Opérations courantes 11 |
| 114 | 178 | 121 | 122 | 126 | | | | Diminution nette dans les placements 12 |
| | | | | | | | | Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 13 | 16 | 17 | 23 | 14 | | | | Dividendes 14 |
| - | 40 | 2 | 12 | 16 | | | | Placements 15 |
| 70 | 97 | 122 | 107 | 73 | | | | Immobilisations et autre actif 16 |
| 18 | 16 | - | - | 10 | | | | Diminution nette dans les emprunts à court terme 17 |
| - | - | - | - | - | | | | Diminution nette dans la dette à long terme 18 |
| 7 | - | - | - | 9 | | | | Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | | | | sociétés affiliées. 19 |
| 108 | 169 | 141 | 142 | 122 | | | | Opérations courantes 20 |
| | | | | | | | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.08 | 1.08 | 0.98 | 0.95 | 0.93 | | | | Rapport du fonds de roulement 22 |
| 12.92 | 11.71 | 11.05 | 10.67 | 10.18 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 63.21 | 63.23 | 64.81 | 64.93 | 65.07 | | | | % Total du passif par rapport au total de l'actif 24 |
| 78.14 | 78.35 | 79.16 | 79.63 | 79.66 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| - 8.98 | 2.81 | - 4.86 | - 1.41 | 25.32 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| - 4 | - 2 | 5 | 7 | 9 | | | | précédente. 27 |
| 7.30 | 9.29 | 12.41 | 8.10 | 6.51 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 28.33 | 16.39 | 2.92 | 18.57 | 25.00 | | | | précédente. 28 |
| 1.72 | 1.09 | 5.84 | 1.43 | 1.37 | | | | % Amortissement (immeubles et autres) et épuiement par rapport |
| 30.04 | 17.49 | 8.76 | 20.00 | 26.37 | | | | aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 13.11 | 11.22 | 15.87 | 16.33 | 12.23 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 3.86 | 3.39 | 4.44 | 4.61 | 3.96 | | | | % Taux de rendement du capital investi 33 |
| 1.12 | 1.22 | 1.18 | 1.30 | 1.57 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| ... | ... | ... | ... | ... | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 101. WHOLESALE TRADE

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | | |
|-----------------------------|--|-------|-------|-------|-------|-------|--------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| MILLIONS OF DOLLARS | | | | | | | | | |
| ASSETS | | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | | |
| 1 | ON HAND AND IN CHARTERED BANKS | 176 | 185 | 213 | 226 | 177 | 189 | 186 | 200 |
| 2 | IN OTHER INSTITUTIONS | 35 | 30 | 31 | 34 | 32 | 36 | 38 | 31 |
| 3 | FOREIGN CURRENCY | 11 | 14 | 30 | 30 | 30 | 49 | 38 | 40 |
| INVESTMENTS | | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | | |
| 4 | SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 21 | 10 | 22 | 20 | 19 | 42 | 38 | 41 |
| 5 | CANADA TREASURY BILLS | 1 | - | 1 | 1 | 1 | 1 | 1 | - |
| 6 | OTHER GOVERNMENT OF CANADA DEBT | 15 | 30 | 23 | 13 | 12 | 13 | 13 | 11 |
| 7 | PROVINCIAL, MUNICIPAL AND CORPORATE | 6 | 6 | 5 | 4 | 4 | 3 | 4 | 4 |
| 8 | OTHER, INCLUDING MORTGAGES, ETC. | 125 | 142 | 126 | 122 | 114 | 112 | 117 | 120 |
| 9 | IN CANADIAN PREFERRED AND COMMON SHARES | 153 | 143 | 118 | 122 | 126 | 133 | 132 | 130 |
| 10 | IN FOREIGN SECURITIES | 34 | 25 | 23 | 21 | 16 | 20 | 21 | 18 |
| 11 | ACCOUNTS RECEIVABLE | 2,162 | 2,307 | 2,476 | 2,499 | 2,477 | 2,562 | 2,562 | 2,618 |
| 12 | INVENTORIES | 2,195 | 2,196 | 2,215 | 2,285 | 2,389 | 2,385 | 2,456 | 2,509 |
| 13 | OTHER CURRENT ASSETS | 78 | 83 | 85 | 86 | 79 | 85 | 88 | 94 |
| 14 | TOTAL CURRENT ASSETS | 5,012 | 5,171 | 5,368 | 5,463 | 5,476 | 5,630 | 5,694 | 5,816 |
| 15 | INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 390 | 371 | 376 | 386 | 372 | 376 | 363 | 345 |
| 16 | PROPERTY, PLANT AND EQUIPMENT (NET) | 976 | 970 | 982 | 999 | 1,044 | 1,060 | 1,075 | 1,070 |
| 17 | OTHER ASSETS | 123 | 126 | 120 | 132 | 156 | 161 | 169 | 162 |
| 18 | TOTAL ASSETS | 6,501 | 6,638 | 6,846 | 6,980 | 7,048 | 7,227 | 7,301 | 7,393 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | |
| 19 | ACCUMULATED DEPRECIATION AND AMORTIZATION | 743 | 761 | 779 | 787 | 771 | 801 | 652 | 657 |
| LIABILITIES | | | | | | | | | |
| BANK LOANS | | | | | | | | | |
| 20 | LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 976 | 1,035 | 1,068 | 1,115 | 1,108 | 1,121 | 1,149 | 1,162 |
| 21 | OTHER BANK LOANS (FOREIGN) | 73 | 63 | 45 | 53 | 47 | 50 | 57 | 61 |
| 22 | SHORT-TERM LOANS | 70 | 55 | 55 | 67 | 85 | 97 | 127 | 132 |
| ACCOUNTS PAYABLE | | | | | | | | | |
| 23 | INCCME AND OTHER TAXES PAYABLE | 128 | 125 | 145 | 183 | 145 | 158 | 154 | 145 |
| 24 | TRADE PAYABLES | 1,554 | 1,558 | 1,683 | 1,617 | 1,632 | 1,662 | 1,635 | 1,716 |
| 25 | OTHER CURRENT LIABILITIES | 81 | 67 | 67 | 82 | 99 | 94 | 103 | 85 |
| 26 | TOTAL CURRENT LIABILITIES | 2,882 | 2,903 | 3,063 | 3,117 | 3,116 | 3,182 | 3,225 | 3,301 |
| LONG-TERM DEBT | | | | | | | | | |
| 27 | BONDS, DEBENTURES AND NOTES | 246 | 247 | 248 | 248 | 230 | 214 | 240 | 225 |
| 28 | MORTGAGES AND AGREEMENTS OF SALE | 25 | 26 | 26 | 23 | 32 | 35 | 37 | 36 |
| 29 | OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 58 | 47 | 43 | 43 | 40 | 38 | 30 | 20 |
| 30 | DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 417 | 473 | 488 | 478 | 472 | 523 | 511 | 503 |
| 31 | DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 259 | 245 | 232 | 231 | 220 | 227 | 236 | 234 |
| OTHER LIABILITIES | | | | | | | | | |
| 32 | ACCUMULATED TAX REDUCTIONS | 22 | 25 | 25 | 25 | 29 | 29 | 36 | 37 |
| 33 | PROVISIONS, GUARANTEES, ETC. | 18 | 17 | 17 | 22 | 22 | 29 | 22 | 22 |
| 34 | INTEREST OF MINORITY SHAREHOLDERS | 6 | 5 | 5 | 5 | 5 | 6 | 6 | 6 |
| 35 | TOTAL LIABILITIES | 3,933 | 3,988 | 4,147 | 4,192 | 4,166 | 4,283 | 4,343 | 4,384 |
| SHAREHOLDERS' EQUITY | | | | | | | | | |
| 36 | PAID-IN CAPITAL | 828 | 836 | 847 | 868 | 897 | 935(1) | 950 | 945 |
| 37 | RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,723 | 1,794 | 1,832 | 1,899 | 1,963 | 1,984 | 1,992 | 2,047 |
| 38 | APPRAISALS | 17 | 20 | 20 | 21 | 22 | 25 | 16 | 17 |
| 39 | TOTAL SHAREHOLDERS' EQUITY | 2,568 | 2,650 | 2,699 | 2,788 | 2,882 | 2,944 | 2,958 | 3,009 |
| 40 | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 6,501 | 6,638 | 6,846 | 6,980 | 7,048 | 7,227 | 7,301 | 7,393 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 101. COMMERCE DE GROS
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|-------|--------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 166 | 176 | 180 | 186 | 174 | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 35 | 35 | 47 | 35 | 40 | | | | DANS D'AUTRES INSTITUTIONS |
| 36 | 25 | 21 | 12 | 10 | | | | DEVICES ETRANGERES |
| | | | | | | | | 1 |
| | | | | | | | | 2 |
| | | | | | | | | 3 |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 41 | 44 | 45 | 42 | 41 | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | 1 | - | - | - | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 11 | 10 | 8 | 9 | 9 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 3 | 4 | 3 | 3 | 2 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 101 | 110 | 102 | 105 | 99 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 123 | 123 | 125 | 131 | 136 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 26 | 23 | 24 | 19 | 19 | | | | EN VALEURS ETRANGERES |
| | | | | | | | | 10 |
| 2,669 | 2,821 | 2,917 | 2,913 | 2,833 | | | | COMPTES A RECEVOIR |
| | | | | | | | | 11 |
| 2,574 | 2,552 | 2,518 | 2,568 | 2,622 | | | | STOCKS |
| | | | | | | | | 12 |
| 91 | 99 | 106 | 108 | 104 | | | | AUTRES DISPONIBILITES |
| | | | | | | | | 13 |
| 5,876 | 6,023 | 6,096 | 6,131 | 6,089 | | | | TOTAL DES DISPONIBILITES |
| | | | | | | | | 14 |
| 335 | 349 | 345 | 378 | 382 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| | | | | | | | | 15 |
| 1,176 | 1,184 | 1,197 | 1,186 | 1,202 | | | | IMMOBILISATIONS (NETTES) |
| | | | | | | | | 16 |
| 169 | 174 | 172 | 174 | 175 | | | | AUTRE ACTIF |
| | | | | | | | | 17 |
| 7,556 | 7,730 | 7,810 | 7,869 | 7,848 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 647 | 666 | 704 | 691 | 692 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | 19 |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 1,201 | 1,266 | 1,260 | 1,256 | 1,235 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 48 | 36 | 38 | 59 | 52 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | 21 |
| 131 | 131 | 116 | 127 | 151 | | | | EMPRUNTS A COURT TERME |
| | | | | | | | | 22 |
| | | | | | | | | COMPTES A PAYER |
| 132 | 153 | 144 | 155 | 148 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 1,735 | 1,727 | 1,768 | 1,774 | 1,701 | | | | COMPTES A PAYER DE COMMERCE |
| | | | | | | | | 23 |
| 67 | 55 | 74 | 78 | 75 | | | | AUTRES EXIGIBILITES |
| | | | | | | | | 24 |
| 3,314 | 3,368 | 3,400 | 3,449 | 3,362 | | | | TOTAL DES EXIGIBILITES |
| | | | | | | | | 25 |
| | | | | | | | | 26 |
| | | | | | | | | DETTES A LONG TERME |
| 251 | 266 | 272 | 270 | 287 | | | | OBLIGATIONS ET BILLETS |
| 40 | 44 | 43 | 40 | 44 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 38 | 33 | 34 | 32 | 38 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 533 | 558 | 552 | 500 | 528 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 252 | 259 | 262 | 251 | 249 | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| | | | | | | | | 27 |
| | | | | | | | | 28 |
| | | | | | | | | 29 |
| | | | | | | | | 30 |
| | | | | | | | | 31 |
| | | | | | | | | AUTRE PASSIF |
| 38 | 37 | 36 | 42 | 42 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 23 | 26 | 28 | 28 | 29 | | | | PROVISIONS, GARANTIES, ETC. |
| 6 | 5 | 5 | 9 | 8 | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | 32 |
| | | | | | | | | 33 |
| | | | | | | | | 34 |
| 4,495 | 4,596 | 4,632 | 4,621 | 4,587 | | | | TOTAL DU PASSIF |
| | | | | | | | | 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 962 | 973(1) | 968 | 989(1) | 984 | | | | CAPITAL VERSE |
| | | | | | | | | 36 |
| 2,084 | 2,145 | 2,196 | 2,245 | 2,262 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| | | | | | | | | 37 |
| 15 | 16 | 14 | 14 | 15 | | | | EVALUATION |
| | | | | | | | | 38 |
| 3,061 | 3,134 | 3,178 | 3,248 | 3,261 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | 39 |
| 7,556 | 7,730 | 7,810 | 7,869 | 7,848 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |
| | | | | | | | | 40 |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 102. WHOLESALE TRADE

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|--------|-------|-------|-------|-------|--------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 3,887 | 4,359 | 4,457 | 4,751 | 17,454 | 4,218 | 4,733 | 4,475 | 4,557 | 17,983 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 1 | 3 | 2 | 7 | 2 | 1 | 3 | 4 | 10 |
| 3 COMPANIES OUTSIDE CANADA | - | - | 1 | 1 | 2 | - | 1 | - | 1 | 2 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 1 | 3 | 2 | 7 | 4 | 4 | 3 | 3 | 14 |
| 5 OTHER REVENUE | 21 | 21 | 22 | 26 | 90 | 20 | 23 | 24 | 27 | 94 |
| 6 TOTAL REVENUE | 3,910 | 4,382 | 4,486 | 4,782 | 17,560 | 4,244 | 4,762 | 4,505 | 4,592 | 18,103 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 31 | 33 | 35 | 38 | 137 | 31 | 35 | 34 | 40 | 140 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 5 | 1 | 1 | 2 | 9 | 1 | 2 | 2 | - | 5 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | 2 | 1 | 3 | 1 | - | - | 1 | 2 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 5 | 4 | 4 | 5 | 18 | 5 | 5 | 5 | 5 | 20 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 34 | 41 | 40 | 47 | 162 | 43 | 41 | 45 | 40 | 169 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | - | - | - | - | - | 2 | 2 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 2 | 3 | 4 | 10 | - | 2 | 1 | - | 3 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 3,787 | 4,216 | 4,321 | 4,582 | 16,906 | 4,096 | 4,596 | 4,338 | 4,423 | 17,453 |
| 15 TOTAL EXPENSES | 3,863 | 4,297 | 4,406 | 4,679 | 17,245 | 4,177 | 4,681 | 4,425 | 4,511 | 17,794 |
| 16 NET PROFIT OR LOSS | 47 | 85 | 80 | 103 | 315 | 67 | 81 | 80 | 81 | 309 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,731 | 1,723 | 1,794 | 1,832 | 1,731 | 1,899 | 1,963 | 1,984 | 1,992 | 1,899 |
| 18 DIVIDENDS DECLARED | -17 | -13 | -10 | -27 | -67 | -12 | -8 | -12 | -22 | -54 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -38 | -1 | -32 | -9 | -80 | 9 | -52 | -60 | -4 | -107 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,723 | 1,794 | 1,832 | 1,899 | 1,899 | 1,963 | 1,984 | 1,992 | 2,047 | 2,047 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 4 | 3 | 4 | 8 | 19 | 4 | 3 | 4 | 8 | 19 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 3 | 2 | 1 | 3 | 9 | 2 | 2 | 1 | 3 | 8 |
| 25 CAPITAL COST ALLOWANCE | 32 | 33 | 30 | 42 | 137 | 36 | 32 | 28 | 34 | 130 |
| 26 BASE PROFIT(1) | 114 | 159 | 154 | 185 | 612 | 136 | 156 | 156 | 151 | 599 |

FOOTNOTE 2 ON PAGE 22.

TABLEAU 102. COMMERCE DE GROS
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-----------------|--------|-------|----|-----|----|-------|---|
| I | II | III | IV ^R | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 4,155 | 4,486 | 4,565 | 4,414 | 17,620 | 3,937 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 103. WHOLESALE TRADE

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 2,233 | 2,297 | 2,425 | 2,485 | 2,555 | 2,551 | 2,511 | 2,603 |
| 12 INVENTORIES | 2,186 | 2,195 | 2,225 | 2,288 | 2,373 | 2,384 | 2,473 | 2,511 |
| 14 TOTAL CURRENT ASSETS | 5,095 | 5,153 | 5,328 | 5,437 | 5,558 | 5,614 | 5,658 | 5,786 |
| 18 TOTAL ASSETS | 6,586 | 6,615 | 6,808 | 6,959 | 7,129 | 7,202 | 7,269 | 7,371 |
| 72 SHORT-TERM BANK LOANS(1) | 1,066 | 1,082 | 1,111 | 1,166 | 1,175 | 1,156 | 1,206 | 1,217 |
| 21 SHORT-TERM LOANS | 67 | 57 | 54 | 69 | 81 | 100 | 127 | 134 |
| 73 ACCOUNTS PAYABLE(2) | 1,736 | 1,676 | 1,812 | 1,775 | 1,822 | 1,814 | 1,777 | 1,837 |
| 26 TOTAL CURRENT LIABILITIES | 2,947 | 2,895 | 3,036 | 3,088 | 3,175 | 3,179 | 3,202 | 3,269 |
| 36 TOTAL LIABILITIES | 4,007 | 3,969 | 4,110 | 4,179 | 4,234 | 4,264 | 4,308 | 4,373 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 4,275 | 4,267 | 4,342 | 4,572 | 4,614 | 4,635 | 4,359 | 4,400 |
| 47 TOTAL REVENUE | 4,306 | 4,288 | 4,370 | 4,598 | 4,650 | 4,663 | 4,385 | 4,430 |
| 49 DEPRECIATION | 33 | 32 | 36 | 35 | 33 | 34 | 35 | 37 |
| 79 DEPLETION AND AMORTIZATION | 5 | 1 | 3 | 3 | 2 | 2 | 2 | 1 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 38 | 41 | 37 | 46 | 47 | 41 | 42 | 40 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | -1 | - | - | - | 1 |
| 80 OTHER DEDUCTIONS(3) | 4,160 | 4,136 | 4,216 | 4,426 | 4,474 | 4,511 | 4,231 | 4,283 |
| 57 TOTAL EXPENSES | 4,235 | 4,210 | 4,293 | 4,511 | 4,555 | 4,589 | 4,310 | 4,363 |
| 58 NET PROFIT OR LOSS | 68 | 78 | 76 | 89 | 97 | 74 | 75 | 70 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 105 | 119 | 114 | 135 | 142 | 116 | 118 | 111 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 103. COMMERCE DE GROS

DONNÉES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 2,751 | 2,810 | 2,859 | 2,898 | 2,918 | | | | CERTAINS POSTES DU BILAN |
| 2,552 | 2,553 | 2,537 | 2,569 | 2,598 | | | | COMPTES A RECEVOIR 11 |
| 5,557 | 6,010 | 6,059 | 6,098 | 6,170 | | | | STOCKS 12 |
| 7,635 | 7,706 | 7,777 | 7,847 | 7,926 | | | | TOTAL DES DISPONIBILITES 14 |
| 1,270 | 1,288 | 1,298 | 1,306 | 1,309 | | | | TOTAL DE L'ACTIF 18 |
| 124 | 136 | 117 | 127 | 143 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 1,908 | 1,875 | 1,901 | 1,906 | 1,886 | | | | EMPRUNTS A COURT TERME 21 |
| 3,369 | 3,371 | 3,376 | 3,415 | 3,414 | | | | COMPTES A PAYER(2) 73 |
| 4,561 | 4,579 | 4,594 | 4,611 | 4,651 | | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 4,533 | 4,389 | 4,451 | 4,266 | 4,290 | | | | VENTES DE BIENS ET DE SERVICES 42 |
| 4,571 | 4,425 | 4,477 | 4,296 | 4,334 | | | | TOTAL DES REVENUS 47 |
| 49 | 46 | 38 | 34 | 36 | | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 1 | 1 | 1 | - | 1 | | | | EPUISEMENT ET AMMORTISSEMENT 79 |
| 42 | 42 | 49 | 45 | 43 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 1 | - | 1 | - | - | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 4,408 | 4,266 | 4,315 | 4,156 | 4,190 | | | | AUTRES DEDUCTIONS(3) 80 |
| 4,499 | 4,356 | 4,405 | 4,235 | 4,269 | | | | TOTAL DES DEPENSES 57 |
| 65 | 68 | 73 | 65 | 57 | | | | BENEFICES NETS OU PERTES NETTES 58 |
| 109 | 111 | 124 | 109 | 102 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 104. Wholesale Trade

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|--------|--------|-------|-------|-------|-------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 5,012 | 5,171 | 5,368 | 5,463 | 5,476 | 5,630 | 5,694 | 5,816 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 2,882 | 2,903 | 3,063 | 3,117 | 3,116 | 3,182 | 3,225 | 3,301 |
| 4 Working capital | " | 2,130 | 2,268 | 2,305 | 2,346 | 2,360 | 2,448 | 2,469 | 2,515 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 1,489 | 1,467 | 1,478 | 1,517 | 1,572 | 1,597 | 1,607 | 1,577 |
| 7 Capital employed | " | 3,619 | 3,735 | 3,783 | 3,863 | 3,932 | 4,045 | 4,076 | 4,092 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,051 | 1,085 | 1,084 | 1,075 | 1,050 | 1,101 | 1,118 | 1,083 |
| 10 Shareholders' equity | " | 2,568 | 2,650 | 2,699 | 2,788 | 2,882 | 2,944 | 2,958 | 3,009 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | — | 33 | 13 | 63 | 6 | 23 | 56 | 20 |
| 12 Long-term debt | " | 6 | — | — | — | — | — | 18 | — |
| 13 Shareholders' and affiliated companies' investments | " | 48 | 47 | 12 | 8 | 14 | 87 | 4 | — |
| 14 Current operations | " | 66 | — | 45 | 40 | 28 | 49 | — | 54 |
| 15 Net decrease in investments | " | — | 19 | 34 | 6 | 27 | — | 9 | 21 |
| 16 Total sources | " | 120 | 99 | 104 | 117 | 75 | 159 | 87 | 95 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 17 | 13 | 10 | 27 | 12 | 8 | 12 | 22 |
| 18 Investments | " | 18 | — | — | — | — | 40 | — | — |
| 19 Property, plant, equipment and other assets | " | 60 | 26 | 46 | 71 | 103 | 61 | 74 | 27 |
| 20 Net decrease in short-term loans | " | 34 | — | — | — | — | — | — | — |
| 21 Net decrease in long-term debt | " | — | 8 | 3 | 3 | 11 | 15 | — | 24 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | — | — | — | 13 |
| 23 Current operations | " | — | 45 | — | — | — | — | 13 | — |
| 24 Total applications | " | 129 | 92 | 59 | 101 | 126 | 124 | 99 | 86 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 1.74 | 1.78 | 1.75 | 1.75 | 1.76 | 1.77 | 1.77 | 1.76 |
| 26 Current assets to total assets | % | 77.10 | 77.90 | 78.41 | 78.27 | 77.70 | 77.90 | 77.99 | 78.67 |
| 27 Total liabilities to total assets | % | 60.50 | 60.08 | 60.58 | 60.06 | 59.11 | 59.26 | 59.49 | 59.30 |
| 28 Property, plant and equipment to total assets | % | 15.01 | 14.61 | 14.34 | 14.31 | 14.81 | 14.67 | 14.72 | 14.47 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 8.82 | — 0.73 | — 5.23 | 6.22 | 8.52 | 8.58 | 0.40 | — 4.08 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 2 | 5 | — 2 | 23 | 20 | — 4 | — | — 22 |
| 32 Depreciation and depletion charges to sales | % | 0.93 | 0.78 | 0.85 | 0.86 | 0.78 | 0.78 | 0.80 | 0.90 |
| 33 Net operating profit to sales | % | 1.49 | 2.36 | 2.04 | 2.50 | 1.99 | 1.96 | 2.12 | 1.93 |
| 34 Other revenue to sales | % | 0.59 | 0.53 | 0.65 | 0.65 | 0.62 | 0.61 | 0.67 | 0.77 |
| 35 Net profit before income taxes to sales | % | 2.08 | 2.89 | 2.69 | 3.16 | 2.60 | 2.58 | 2.79 | 2.70 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 1.59 | 1.83 | 1.75 | 1.95 | 2.10 | 1.60 | 1.72 | 1.59 |
| 37 Rate of return on capital employed | % | 7.47 | 8.39 | 8.06 | 9.20 | 9.81 | 7.36 | 7.38 | 6.83 |
| 38 Ratio of sales to accounts receivable | % | 1.91 | 1.86 | 1.79 | 1.84 | 1.81 | 1.82 | 1.74 | 1.69 |
| 39 Ratio of sales to inventories | % | 1.96 | 1.94 | 1.95 | 2.00 | 1.94 | 1.94 | 1.76 | 1.75 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 104. Commerce de gros

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|--------|-------|--------|--------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 5,876 | 6,023 | 6,096 | 6,131 | 6,089 | | | | \$'000,000 Disponibilités 1 |
| 3,314 | 3,368 | 3,400 | 3,449 | 3,362 | | | | " Déduire |
| 2,562 | 2,655 | 2,696 | 2,682 | 2,727 | | | | " Exigibilités 2 |
| 1,680 | 1,707 | 1,714 | 1,738 | 1,759 | | | | " Fonds de roulement 3 |
| 4,242 | 4,362 | 4,410 | 4,420 | 4,486 | | | | " Ajouter |
| 1,181 | 1,228 | 1,232 | 1,172 | 1,225 | | | | " Immobilisations, placements dans les sociétés filiales et |
| 3,061 | 3,134 | 3,178 | 3,248 | 3,261 | | | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " Déduire |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| 27 | 51 | — | 27 | — | | | | " Provenance |
| 45 | 14 | 5 | — | 25 | | | | " Emprunts à court terme 8 |
| 63 | 42 | — | — | 17 | | | | " Dette à long terme 9 |
| — | — | 88 | 87 | 20 | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| 33 | — | 13 | — | — | | | | " Opérations courantes 11 |
| 168 | 107 | 106 | 114 | 62 | | | | " Diminution nette dans les placements 12 |
| | | | | | | | | " Total de la provenance 13 |
| 9 | 11 | 16 | 25 | 10 | | | | " Emploi |
| — | 26 | — | 37 | 1 | | | | " Dividendes 14 |
| 167 | 59 | 52 | 26 | 53 | | | | " Placements 15 |
| — | — | 18 | — | 7 | | | | " Immobilisations et autre actif 16 |
| — | — | — | 6 | — | | | | " Diminution nette dans les emprunts à court terme 17 |
| — | — | 8 | 35 | — | | | | " Diminution nette dans la dette à long terme 18 |
| 26 | 12 | — | — | — | | | | " Diminution nette dans les placements des actionnaires et des |
| 202 | 108 | 94 | 129 | 71 | | | | " sociétés affiliées. 19 |
| | | | | | | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.77 | 1.79 | 1.79 | 1.78 | 1.81 | | | | Rapport du fonds de roulement 22 |
| 77.77 | 77.92 | 78.05 | 77.91 | 77.59 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 59.49 | 59.46 | 59.31 | 58.72 | 58.45 | | | | % Total du passif par rapport au total de l'actif 24 |
| 15.56 | 15.32 | 15.33 | 15.07 | 15.32 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| — 1.49 | — 5.22 | 2.01 | — 3.14 | — 5.25 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| — 22 | — 7 | — 2 | — 7 | — 5 | | | | précédente. 27 |
| 1.13 | 1.07 | 0.83 | 0.82 | 0.89 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 1.40 | 1.78 | 2.21 | 1.95 | 1.19 | | | | précédente. 28 |
| 0.65 | 0.80 | 0.68 | 0.77 | 0.81 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 2.05 | 2.59 | 2.89 | 2.72 | 2.03 | | | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 1.43 | 1.55 | 1.64 | 1.52 | 1.33 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 6.09 | 6.27 | 6.63 | 5.87 | 5.05 | | | | % Taux de rendement du capital investi 33 |
| 1.65 | 1.56 | 1.56 | 1.47 | 1.47 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.78 | 1.72 | 1.75 | 1.66 | 1.65 | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 105. RETAIL TRADE

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 239 | 231 | 241 | 222 | 275 | 253 | 236 | 252 |
| 2 | 7 | 8 | 6 | 6 | 15 | 9 | 8 | 9 |
| 3 | - | 1 | 2 | 1 | 3 | 2 | 2 | 3 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 54 | 50 | 49 | 29 | 40 | 17 | 21 | 28 |
| 5 | 3 | 1 | - | - | - | - | - | - |
| 6 | 53 | 49 | 44 | 35 | 27 | 24 | 24 | 26 |
| 7 | 28 | 39 | 37 | 43 | 29 | 36 | 35 | 30 |
| 8 | 137 | 136 | 113 | 102 | 119 | 126 | 141 | 123 |
| 9 | 36 | 26 | 24 | 32 | 31 | 29 | 33 | 47 |
| 10 | 9 | 9 | 9 | 11 | 15 | 14 | 12 | 16 |
| 11 | 1,303 | 1,316 | 1,289 | 1,406 | 1,437 | 1,426 | 1,375 | 1,494 |
| 12 | 2,237 | 2,387 | 2,110 | 2,585 | 2,669 | 2,679 | 2,563 | 2,769 |
| 13 | 137 | 162 | 187 | 183 | 173 | 205 | 211 | 258 |
| 14 | 4,243 | 4,415 | 4,111 | 4,655 | 4,833 | 4,820 | 4,661 | 5,055 |
| 15 | 498 | 500 | 459 | 489 | 480 | 475 | 487 | 432 |
| 16 | 1,506 | 1,519 | 1,539 | 1,600 | 1,676 | 1,726 | 1,775 | 1,958 |
| 17 | 209 | 194 | 178 | 193 | 203 | 199 | 197 | 224 |
| 18 | 6,456 | 6,628 | 6,287 | 6,937 | 7,192 | 7,220 | 7,120 | 7,669 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 1,015 | 1,036 | 1,051 | 1,093 | 1,175 | 1,189 | 1,204 | 1,293 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 466 | 519 | 488 | 553 | 601 | 627 | 595 | 589 |
| 21 | - | - | - | - | - | - | - | - |
| 22 | 636 | 702 | 522 | 764 | 862 | 849 | 752 | 796 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 123 | 115 | 101 | 107 | 105 | 93 | 79 | 91 |
| 24 | 814 | 843 | 754 | 917 | 876 | 866 | 893 | 1,010 |
| 25 | 129 | 133 | 123 | 155 | 180 | 160 | 156 | 188 |
| 26 | 2,168 | 2,312 | 1,988 | 2,496 | 2,624 | 2,595 | 2,475 | 2,674 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 678 | 674 | 670 | 664 | 695 | 713 | 732 | 843 |
| 28 | 129 | 132 | 121 | 132 | 153 | 161 | 169 | 201 |
| 29 | 57 | 57 | 67 | 49 | 57 | 55 | 51 | 50 |
| 30 | 496 | 485 | 449 | 507 | 543 | 544 | 502 | 564 |
| 31 | 43 | 41 | 38 | 39 | 32 | 34 | 41 | 40 |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 45 | 50 | 51 | 51 | 56 | 57 | 57 | 74 |
| 33 | 26 | 29 | 30 | 28 | 31 | 28 | 30 | 33 |
| 34 | 13 | 13 | 13 | 16 | 16 | 17 | 17 | 8 |
| 35 | 3,655 | 3,793 | 3,427 | 3,982 | 4,207 | 4,204 | 4,074 | 4,487 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 717 | 713 | 704 | 724 | 733 | 731 | 747 | 821 |
| 37 | 2,055 | 2,095 | 2,129 | 2,202 | 2,223 | 2,256 | 2,273 | 2,335 |
| 38 | 29 | 27 | 27 | 29 | 29 | 29 | 26 | 26 |
| 39 | 2,801 | 2,835 | 2,860 | 2,955 | 2,985 | 3,016 | 3,046 | 3,182 |
| 40 | 6,456 | 6,628 | 6,287 | 6,937 | 7,192 | 7,220 | 7,120 | 7,669 |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.

TABEAU 105. COMMERCE DE DETAIL

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|-------|-------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 255 | 268 | 281 | 299 | 312 | | | | ACTIF |
| 9 | 6 | 10 | 7 | 12 | | | | ENCAISSE ET DEPOTS |
| 2 | 3 | 12 | 14 | 8 | | | | DOLLARS CANADIENS |
| | | | | | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 34 | 37 | 33 | 33 | 42 | | | | EN VALEURS CANADIENNES |
| - | - | - | - | - | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 26 | 16 | 19 | 19 | 18 | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 30 | 35 | 32 | 31 | 28 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 145 | 150 | 152 | 148 | 144 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 50 | 49 | 53 | 54 | 51 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 15 | 16 | 12 | 11 | 10 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 1,488 | 1,469 | 1,443 | 1,503 | 1,524 | | | | COMPTES A RECEVOIR |
| 2,649 | 2,710 | 2,574 | 2,545 | 2,617 | | | | STOCKS |
| 232 | 266 | 294 | 214 | 216 | | | | AUTRES DISPONIBILITES |
| 4,935 | 5,025 | 4,915 | 4,878 | 4,982 | | | | TOTAL DES DISPONIBILITES |
| 447 | 473 | 459 | 468 | 485 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 2,014 | 2,057 | 2,073 | 2,150 | 2,171 | | | | IMMOBILISATIONS (NETTES) |
| 219 | 235 | 217 | 209 | 231 | | | | AUTRE ACTIF |
| 7,615 | 7,790 | 7,664 | 7,705 | 7,869 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 1,333 | 1,203 | 1,506 | 1,268 | 1,221 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 505 | 516 | 537 | 527 | 588 | | | | EMPRUNTS BANCAIRES |
| - | - | - | - | 1 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 776 | 841 | 663 | 561 | 631 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 88 | 84 | 79 | 87 | 78 | | | | COMPTES A PAYER |
| 942 | 967 | 986 | 1,057 | 983 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| | | | | | | | | COMPTES A PAYER DE COMMERCE |
| 169 | 182 | 188 | 185 | 211 | | | | AUTRES EXIGIBILITES |
| 2,480 | 2,590 | 2,453 | 2,417 | 2,492 | | | | TOTAL DES EXIGIBILITES |
| 905 | 915 | 906 | 942 | 979 | | | | DETTE A LONG TERME |
| 193 | 203 | 195 | 203 | 208 | | | | OBLIGATIONS ET BILLETS |
| 56 | 53 | 64 | 76 | 74 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 579 | 429 | 419 | 398 | 382 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 48 | 45 | 44 | 40 | 42 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 75 | 78 | 78 | 85 | 85 | | | | AUTRE PASSIF |
| 31 | 34 | 28 | 32 | 33 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 8 | 8 | 8 | 8 | 8 | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 4,375 | 4,355 | 4,195 | 4,201 | 4,303 | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 826 | 875(1) | 884 | 881 | 890 | | | | CAPITAL VERSE |
| 2,387 | 2,533 | 2,558 | 2,596 | 2,649 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 27 | 27 | 27 | 27 | 27 | | | | EVALUATION |
| 3,240 | 3,435 | 3,469 | 3,504 | 3,566 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 7,615 | 7,790 | 7,664 | 7,705 | 7,869 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 106. RETAIL TRADE

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|--------|-------|-------|-------|-------|--------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 3,725 | 3,820 | 3,526 | 4,294 | 15,365 | 3,941 | 4,309 | 3,855 | 4,503 | 16,608 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 14 | 2 | 4 | 5 | 25 | 6 | 3 | 4 | 4 | 17 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | 3 | - | - | 10 | 13 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 2 | - | 1 | 3 | 6 | 2 | - | 3 | 3 | 8 |
| 5 OTHER REVENUE | 29 | 24 | 30 | 41 | 124 | 28 | 29 | 33 | 35 | 125 |
| 6 TOTAL REVENUE | 3,770 | 3,846 | 3,561 | 4,343 | 15,520 | 3,980 | 4,341 | 3,895 | 4,555 | 16,771 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 29 | 28 | 31 | 33 | 121 | 32 | 34 | 37 | 39 | 142 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | 1 | 1 | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 4 | 6 | 5 | 5 | 20 | 4 | 4 | 5 | 5 | 18 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 47 | 29 | 32 | 51 | 159 | 49 | 32 | 31 | 60 | 172 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | - | -1 | 2 | 2 | 5 | -1 | - | 3 | 7 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | -1 | - | - | 3 | 2 | -2 | 2 | - | 1 | 1 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 3,608 | 3,719 | 3,448 | 4,150 | 14,925 | 3,820 | 4,221 | 3,787 | 4,349 | 16,177 |
| 15 TOTAL EXPENSES | 3,688 | 3,782 | 3,515 | 4,245 | 15,230 | 3,908 | 4,292 | 3,860 | 4,457 | 16,517 |
| 16 NET PROFIT OR LOSS | 82 | 64 | 46 | 98 | 290 | 72 | 49 | 35 | 98 | 254 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 2,005 | 2,055 | 2,095 | 2,129 | 2,005 | 2,202 | 2,223 | 2,256 | 2,273 | 2,202 |
| 18 DIVIDENDS DECLARED | -18 | -15 | -11 | -22 | -66 | -37 | -13 | -13 | -23 | -86 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -14 | -9 | -1 | -3 | -27 | -14 | -3 | -5 | -13 | -35 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 2,055 | 2,095 | 2,129 | 2,202 | 2,202 | 2,223 | 2,256 | 2,273 | 2,335 | 2,335 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 4 | 6 | 3 | 4 | 17 | 5 | 2 | 2 | 5 | 14 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | - | - | - | 1 | - | - | - | 1 | 1 |
| 25 CAPITAL COST ALLOWANCE | 40 | 39 | 41 | 41 | 161 | 42 | 40 | 44 | 41 | 167 |
| 26 BASE PROFIT(1) | 141 | 119 | 105 | 181 | 546 | 147 | 115 | 99 | 193 | 554 |

SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 106. COMMERCE DE DETAIL
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|--------|-------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 4,046 | 4,065 | 3,738 | 4,225 | 16,074 | 4,063 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| 3 | 4 | 5 | 7 | 19 | 9 | | | | | 2 |
| 16 | 1 | 1 | 1 | 19 | - | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 3 | 4 | 2 | 4 | 13 | 2 | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| 32 | 34 | 28 | 33 | 127 | 31 | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| 4,100 | 4,108 | 3,774 | 4,270 | 16,252 | 4,105 | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| 40 | 38 | 41 | 42 | 161 | 46 | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | - | - | - | - | - | | | | | 8 |
| - | - | 1 | - | 1 | 1 | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| 6 | 5 | 6 | 9 | 26 | 6 | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 50 | 31 | 33 | 48 | 162 | 37 | | | | | 11 |
| 3 | 1 | 1 | 2 | 7 | -1 | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| -2 | 4 | 1 | 4 | 7 | -3 | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 3,915 | 3,993 | 3,655 | 4,085 | 15,648 | 3,945 | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| 4,012 | 4,072 | 3,738 | 4,190 | 16,012 | 4,031 | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| 88 | 36 | 36 | 80 | 240 | 74 | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| 2,335 | 2,387 | 2,533 | 2,558 | 2,335 | 2,596 | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| -15 | -13 | -14 | -28 | -70 | -22 | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| - | - | - | - | - | 1 | | | | | 19 |
| - | - | - | - | - | 1 | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| -21 | 123 | 3 | -14 | 91 | -1 | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| 2,387 | 2,533 | 2,558 | 2,596 | 2,596 | 2,649 | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| 4 | 4 | 5 | 7 | 20 | 8 | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| 1 | 1 | 1 | 1 | 4 | 1 | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| 46 | 42 | 43 | 45 | 176 | 49 | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| 174 | 102 | 106 | 166 | 548 | 140 | | | | | 26 |

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TABLE 107. RETAIL TRADE

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 1,281 | 1,311 | 1,347 | 1,376 | 1,412 | 1,421 | 1,436 | 1,462 |
| 12 INVENTORIES | 2,191 | 2,346 | 2,252 | 2,515 | 2,624 | 2,638 | 2,724 | 2,695 |
| 14 TOTAL CURRENT ASSETS | 4,175 | 4,359 | 4,326 | 4,557 | 4,760 | 4,762 | 4,901 | 4,947 |
| 18 TOTAL ASSETS | 6,369 | 6,571 | 6,527 | 6,833 | 7,100 | 7,160 | 7,390 | 7,552 |
| 72 SHORT-TERM BANK LOANS(1) | 469 | 506 | 498 | 551 | 607 | 613 | 604 | 586 |
| 21 SHORT-TERM LOANS | 613 | 666 | 574 | 770 | 829 | 797 | 833 | 804 |
| 73 ACCOUNTS PAYABLE(2) | 919 | 958 | 933 | 956 | 970 | 968 | 1,042 | 1,031 |
| 26 TOTAL CURRENT LIABILITIES | 2,119 | 2,275 | 2,145 | 2,409 | 2,574 | 2,557 | 2,656 | 2,585 |
| 36 TOTAL LIABILITIES | 3,567 | 3,752 | 3,636 | 3,892 | 4,108 | 4,166 | 4,315 | 4,386 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 3,794 | 3,697 | 3,837 | 4,024 | 4,006 | 4,192 | 4,189 | 4,212 |
| 47 TOTAL REVENUE | 3,840 | 3,724 | 3,875 | 4,068 | 4,045 | 4,227 | 4,233 | 4,258 |
| 49 DEPRECIATION | 29 | 29 | 31 | 31 | 32 | 35 | 37 | 37 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | 1 | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 46 | 36 | 38 | 40 | 46 | 40 | 37 | 47 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | 1 | - | 1 | 4 | - | 1 | 2 |
| 80 OTHER DEDUCTIONS(3) | 3,688 | 3,592 | 3,734 | 3,919 | 3,900 | 4,095 | 4,095 | 4,097 |
| 57 TOTAL EXPENSES | 3,762 | 3,658 | 3,804 | 3,992 | 3,981 | 4,172 | 4,172 | 4,184 |
| 58 NET PROFIT OR LOSS | 75 | 73 | 74 | 70 | 64 | 58 | 57 | 70 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 119 | 111 | 112 | 111 | 111 | 98 | 97 | 118 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 107. COMMERCE DE DETAIL

DONNEES CORRIGES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN |
| 1,463 | 1,464 | 1,508 | 1,471 | 1,498 | | | | COMPTES A RECEVOIR |
| 2,607 | 2,671 | 2,732 | 2,477 | 2,577 | | | | 11 |
| 4,860 | 4,967 | 5,169 | 4,771 | 4,907 | | | | STOCKS |
| 7,518 | 7,727 | 7,957 | 7,584 | 7,769 | | | | 12 |
| 511 | 505 | 546 | 524 | 596 | | | | TOTAL DES DISPONIBILITES |
| 745 | 786 | 737 | 568 | 606 | | | | 14 |
| 1,021 | 1,065 | 1,133 | 1,074 | 1,054 | | | | TOTAL DE L'ACTIF |
| 2,435 | 2,555 | 2,627 | 2,338 | 2,447 | | | | 18 |
| 4,272 | 4,320 | 4,442 | 4,105 | 4,201 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| | | | | | | | | 72 |
| | | | | | | | | EMPRUNTS A COURT TERME |
| | | | | | | | | 21 |
| | | | | | | | | COMPTES A PAYER(2) |
| | | | | | | | | 73 |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| | | | | | | | | 26 |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 4,110 | 3,965 | 4,061 | 3,945 | 4,126 | | | | VENTES DE BIENS ET DE SERVICES |
| 4,163 | 4,010 | 4,101 | 3,984 | 4,166 | | | | 42 |
| 41 | 40 | 41 | 40 | 47 | | | | TOTAL DES REVENUS |
| - | - | 1 | - | 1 | | | | 47 |
| 46 | 40 | 39 | 37 | 33 | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| 2 | 2 | 2 | 1 | -2 | | | | 49 |
| 3,998 | 3,886 | 3,954 | 3,849 | 4,027 | | | | EPUISEMENT ET AMORTISSEMENT |
| 4,084 | 3,967 | 4,039 | 3,927 | 4,102 | | | | 75 |
| 78 | 43 | 58 | 56 | 74 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. |
| 123 | 84 | 100 | 95 | 95 | | | | 53 |
| | | | | | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES |
| | | | | | | | | 54 |
| | | | | | | | | AUTRES DEDUCTIONS(3) |
| | | | | | | | | 80 |
| | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | 57 |
| | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | 58 |
| | | | | | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU (4) |
| | | | | | | | | 82 |

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TABLE 108. Retail Trade

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|--------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 4,243 | 4,415 | 4,111 | 4,655 | 4,833 | 4,820 | 4,661 | 5,055 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 2,168 | 2,312 | 1,988 | 2,496 | 2,624 | 2,595 | 2,475 | 2,667 |
| 4 Working capital | " | 2,075 | 2,103 | 2,123 | 2,159 | 2,209 | 2,225 | 2,186 | 2,388 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 2,213 | 2,213 | 2,176 | 2,282 | 2,359 | 2,400 | 2,459 | 2,614 |
| 7 Capital employed | " | 4,288 | 4,316 | 4,299 | 4,441 | 4,568 | 4,625 | 4,645 | 5,002 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,487 | 1,481 | 1,439 | 1,486 | 1,583 | 1,609 | 1,599 | 1,820 |
| 10 Shareholders' equity | " | 2,801 | 2,835 | 2,860 | 2,955 | 2,985 | 3,016 | 3,046 | 3,182 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | 58 | 115 | — | 302 | 141 | 13 | — | 39 |
| 12 Long-term debt | " | 11 | — | — | — | 59 | 23 | 22 | 139 |
| 13 Shareholders' and affiliated companies' investments | " | 18 | — | — | 84 | 36 | 2 | — | 124 |
| 14 Current operations | " | 37 | — | 244 | — | — | 7 | 244 | — |
| 15 Net decrease in investments | " | — | 8 | 76 | — | 1 | 20 | — | 54 |
| 16 Total sources | " | 124 | 123 | 320 | 386 | 237 | 65 | 266 | 356 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 18 | 15 | 11 | 22 | 37 | 13 | 13 | 23 |
| 18 Investments | " | 19 | — | — | 5 | — | — | 34 | — |
| 19 Property, plant, equipment and other assets | " | 82 | 28 | 38 | 105 | 122 | 81 | 90 | 252 |
| 20 Net decrease in short-term loans | " | — | — | 207 | — | — | — | 127 | — |
| 21 Net decrease in long-term debt | " | — | 1 | 6 | 11 | — | — | — | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | 17 | 49 | — | — | — | 20 | — |
| 23 Current operations | " | — | 68 | — | 263 | 14 | — | — | 63 |
| 24 Total applications | " | 119 | 129 | 311 | 406 | 173 | 94 | 284 | 338 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.96 | 1.91 | 2.07 | 1.86 | 1.84 | 1.86 | 1.88 | 1.90 |
| 26 Current assets to total assets | % | 65.72 | 66.61 | 65.39 | 67.10 | 67.20 | 66.76 | 65.46 | 65.91 |
| 27 Total liabilities to total assets | % | 56.61 | 57.23 | 54.51 | 57.40 | 58.50 | 58.23 | 57.22 | 58.51 |
| 28 Property, plant and equipment to total assets | % | 23.33 | 22.92 | 24.48 | 23.06 | 23.30 | 23.91 | 24.93 | 25.53 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 8.22 | - 0.91 | 5.70 | 11.04 | 5.80 | 12.80 | 9.33 | 4.87 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 11 | 2 | - 8 | 10 | - 10 | - 15 | - 11 | — |
| 32 Depreciation and depletion charges to sales | % | 0.78 | 0.73 | 0.88 | 0.79 | 0.81 | 0.79 | 0.96 | 0.87 |
| 33 Net operating profit to sales | % | 2.28 | 1.75 | 1.19 | 2.38 | 2.21 | 1.11 | 0.67 | 2.42 |
| 34 Other revenue to sales | % | 1.21 | 0.68 | 0.99 | 1.14 | 0.99 | 0.74 | 1.04 | 1.15 |
| 35 Net profit before income taxes to sales | % | 3.49 | 2.43 | 2.18 | 3.52 | 3.20 | 1.86 | 1.71 | 3.57 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 1.98 | 1.97 | 1.93 | 1.74 | 1.60 | 1.38 | 1.36 | 1.66 |
| 37 Rate of return on capital employed | % | 7.06 | 6.80 | 6.75 | 6.33 | 5.66 | 5.04 | 4.82 | 5.64 |
| 38 Ratio of sales to accounts receivable | | 2.96 | 2.82 | 2.85 | 2.92 | 2.84 | 2.95 | 2.92 | 2.88 |
| 39 Ratio of sales to inventories | | 1.73 | 1.58 | 1.70 | 1.60 | 1.53 | 1.59 | 1.54 | 1.56 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 108. Commerce de détail

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|--------|--------|--------|-------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 4,935 | 5,025 | 4,915 | 4,878 | 4,982 | | | | \$'000,000 Disponibilités 1 |
| 2,480 | 2,590 | 2,453 | 2,417 | 2,492 | | | | " <u>Déduire</u> |
| 2,455 | 2,435 | 2,462 | 2,461 | 2,490 | | | | " Exigibilités 2 |
| | | | | | | | | " Fonds de roulement 3 |
| 2,680 | 2,765 | 2,749 | 2,827 | 2,887 | | | | " <u>Ajouter</u> |
| 5,135 | 5,200 | 5,211 | 5,288 | 5,377 | | | | " Immobilisations, placements dans les sociétés filiales et |
| 1,895 | 1,765 | 1,742 | 1,784 | 1,811 | | | | " affiliées, et autre actif. 4 |
| 3,240 | 3,435 | 3,469 | 3,504 | 3,566 | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | 88 | - | - | 130 | | | | " Emprunts à court terme 8 |
| 56 | 28 | - | 55 | 38 | | | | " Dette à long terme 9 |
| 24 | - | - | - | - | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| 184 | 93 | 227 | 251 | - | | | | " Opérations courantes 11 |
| - | - | 16 | - | - | | | | " Diminution nette dans les placements 12 |
| 264 | 209 | 243 | 306 | 168 | | | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 15 | 13 | 14 | 28 | 22 | | | | " Dividendes 14 |
| 48 | 22 | - | 5 | 14 | | | | " Placements 15 |
| 95 | 77 | 39 | 116 | 90 | | | | " Immobilisations et autre actif 16 |
| 104 | - | 155 | 111 | - | | | | " Diminution nette dans les emprunts à court terme 17 |
| - | - | 6 | - | - | | | | " Diminution nette dans la dette à long terme 18 |
| - | 86 | 3 | 29 | 4 | | | | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | 26 | | | | " sociétés affiliées. 19 |
| 262 | 198 | 217 | 289 | 156 | | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.99 | 1.94 | 2.00 | 2.02 | 2.00 | | | | Rapport du fonds de roulement 22 |
| 64.81 | 64.51 | 64.13 | 63.31 | 63.31 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 57.45 | 55.91 | 54.74 | 54.52 | 54.68 | | | | % Total du passif par rapport au total de l'actif 24 |
| 26.45 | 26.41 | 27.05 | 27.90 | 27.59 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 2.66 | - 5.66 | - 3.04 | - 6.17 | 0.42 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| 16 | - 13 | 1 | - 18 | - 6 | | | | précédente. 27 |
| 0.99 | 0.93 | 1.12 | 0.99 | 1.16 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 2.15 | 0.62 | 0.91 | 2.01 | 1.68 | | | | précédente. 28 |
| 1.33 | 1.06 | 0.96 | 1.06 | 1.03 | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 3.48 | 1.67 | 1.87 | 3.08 | 2.71 | | | | aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 1.90 | 1.08 | 1.43 | 1.42 | 1.79 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 6.14 | 3.33 | 4.35 | 4.27 | 5.56 | | | | % Taux de rendement du capital investi 33 |
| 2.81 | 2.71 | 2.69 | 2.68 | 2.75 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.58 | 1.48 | 1.49 | 1.59 | 1.60 | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 109. COMMUNITY, BUSINESS AND PERSONAL SERVICE INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | | |
|-----------------------------|--|--------|-------|--------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| MILLIONS OF DOLLARS | | | | | | | | | |
| ASSETS | | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | | |
| 1 | ON HAND AND IN CHARTERED BANKS | 83 | 80 | 83 | 86 | 88 | 85 | 86 | 97 |
| 2 | IN OTHER INSTITUTIONS | 26 | 29 | 32 | 41 | 39 | 34 | 30 | 57 |
| 3 | FOREIGN CURRENCY | 4 | 4 | 4 | 5 | 5 | 6 | 8 | 7 |
| INVESTMENTS | | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | | |
| 4 | SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 21 | 19 | 19 | 22 | 29 | 27 | 29 | 28 |
| 5 | CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 6 | OTHER GOVERNMENT OF CANADA DEBT | 31 | 28 | 28 | 26 | 26 | 21 | 22 | 22 |
| 7 | PROVINCIAL, MUNICIPAL AND CORPORATE | 4 | 6 | 3 | 4 | 3 | 7 | 8 | 9 |
| 8 | OTHER, INCLUDING MORTGAGES, ETC. | 57 | 55 | 62 | 67 | 70 | 67 | 69 | 75 |
| 9 | IN CANADIAN PREFERRED AND COMMON SHARES | 148 | 148 | 153 | 148 | 162 | 160 | 163 | 167 |
| 10 | IN FOREIGN SECURITIES | 10 | 9 | 9 | 9 | 7 | 8 | 8 | 7 |
| 11 | ACCOUNTS RECEIVABLE | 1,090 | 1,051 | 1,054 | 1,088 | 1,134 | 1,146 | 1,137 | 1,244 |
| 12 | INVENTORIES | 176 | 180 | 206 | 198 | 175 | 198 | 211 | 209 |
| 13 | OTHER CURRENT ASSETS | 57 | 58 | 60 | 61 | 62 | 64 | 78 | 73 |
| 14 | TOTAL CURRENT ASSETS | 1,707 | 1,667 | 1,713 | 1,755 | 1,800 | 1,823 | 1,849 | 1,995 |
| 15 | INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 258 | 269 | 337 | 349 | 370 | 409 | 404 | 298 |
| 16 | PROPERTY, PLANT AND EQUIPMENT (NET) | 1,217 | 1,236 | 1,250 | 1,291 | 1,300 | 1,307 | 1,342 | 1,363 |
| 17 | OTHER ASSETS | 93 | 102 | 113 | 134 | 115 | 129 | 123 | 137 |
| 18 | TOTAL ASSETS | 3,275 | 3,274 | 3,413 | 3,529 | 3,585 | 3,668 | 3,718 | 3,793 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | |
| 19 | ACCUMULATED DEPRECIATION AND AMORTIZATION | 782 | 794 | 816 | 845 | 854 | 862 | 899 | 913 |
| LIABILITIES | | | | | | | | | |
| BANK LOANS | | | | | | | | | |
| 20 | LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 295 | 288 | 263 | 246 | 269 | 289 | 281 | 262 |
| 21 | OTHER BANK LOANS (FOREIGN) | 4 | 1 | 1 | 4 | 4 | 4 | 7 | 4 |
| 22 | SHORT-TERM LOANS | 29 | 43 | 42 | 44 | 49 | 49 | 57 | 62 |
| ACCOUNTS PAYABLE | | | | | | | | | |
| 23 | INCOME AND OTHER TAXES PAYABLE | 38 | 39 | 40 | 39 | 38 | 39 | 34 | 39 |
| 24 | TRADE PAYABLES | 684 | 644 | 665 | 719 | 683 | 668 | 645 | 768 |
| 25 | OTHER CURRENT LIABILITIES | 180 | 161 | 179 | 167 | 175 | 178 | 200 | 196 |
| 26 | TOTAL CURRENT LIABILITIES | 1,230 | 1,176 | 1,190 | 1,219 | 1,218 | 1,227 | 1,224 | 1,331 |
| LONG-TERM DEBT | | | | | | | | | |
| 27 | BONDS, DEBENTURES AND NOTES | 269 | 271 | 312 | 296 | 277 | 277 | 277 | 230 |
| 28 | MORTGAGES AND AGREEMENTS OF SALE | 236 | 244 | 249 | 244 | 253 | 243 | 246 | 228 |
| 29 | OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 25 | 25 | 27 | 49 | 59 | 74 | 71 | 78 |
| 30 | DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 211 | 229 | 234 | 261 | 285 | 291 | 324 | 356 |
| 31 | DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 38 | 25 | 25 | 27 | 28 | 25 | 26 | 23 |
| OTHER LIABILITIES | | | | | | | | | |
| 32 | ACCUMULATED TAX REDUCTIONS | 14 | 15 | 13 | 15 | 16 | 16 | 18 | 19 |
| 33 | PROVISIONS, GUARANTEES, ETC. | 87 | 87 | 84 | 88 | 90 | 92 | 92 | 93 |
| 34 | INTEREST OF MINORITY SHAREHOLDERS | 10 | 10 | 5 | 4 | 4 | 5 | 4 | 5 |
| 35 | TOTAL LIABILITIES | 2,120 | 2,082 | 2,139 | 2,203 | 2,230 | 2,250 | 2,282 | 2,363 |
| SHAREHOLDERS' EQUITY | | | | | | | | | |
| 36 | PAID-IN CAPITAL | 408(1) | 409 | 452(1) | 476 | 481 | 485 | 480 | 470 |
| 37 | RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 744 | 780 | 819 | 847 | 871 | 929 | 954 | 957 |
| 38 | APPRAISALS | 3 | 3 | 3 | 3 | 3 | 4 | 2 | 3 |
| 39 | TOTAL SHAREHOLDERS' EQUITY | 1,155 | 1,192 | 1,274 | 1,326 | 1,355 | 1,418 | 1,436 | 1,430 |
| 40 | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 3,275 | 3,274 | 3,413 | 3,529 | 3,585 | 3,668 | 3,718 | 3,793 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
(2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 109. SERVICES SOCIAUX, COMMERCIAUX, INDUSTRIELS ET PERSONNELS
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|-----------------|-------|----|-----|----|--|
| I | II | III | IV ^R | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 100 | 100 | 105 | 106 | 113 | | | | ACTIF |
| 60 | 67 | 64 | 68 | 66 | | | | ENCAISSE ET DEPOTS |
| 10 | 11 | 15 | 14 | 10 | | | | DOLLARS CANADIENS |
| | | | | | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 35 | 30 | 29 | 35 | 35 | | | | EN VALEURS CANADIENNES |
| - | - | - | - | - | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 22 | 22 | 20 | 19 | 17 | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 9 | 9 | 6 | 4 | 5 | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 91 | 90 | 94 | 96 | 94 | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 183 | 183 | 176 | 173 | 178 | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 12 | 9 | 16 | 15 | 15 | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 1,313 | 1,303 | 1,274 | 1,251 | 1,275 | | | | COMPTES A RECEVOIR |
| 233 | 209 | 210 | 214 | 222 | | | | STOCKS |
| 80 | 94 | 106 | 112 | 111 | | | | AUTRES DISPONIBILITES |
| 2,148 | 2,127 | 2,115 | 2,107 | 2,141 | | | | TOTAL DES DISPONIBILITES |
| 306 | 316 | 329 | 328 | 306 | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 1,378 | 1,359 | 1,384 | 1,379 | 1,410 | | | | IMMOBILISATIONS (NETTES) |
| 142 | 129 | 137 | 137 | 143 | | | | AUTRE ACTIF |
| 3,574 | 3,931 | 3,965 | 3,951 | 4,000 | | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 975 | 816 | 909 | 1,021 | 948 | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 277 | 326 | 319 | 316 | 314 | | | | EMPRUNTS BANCAIRES |
| 15 | 19 | 19 | 11 | 13 | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 67 | 69 | 66 | 69 | 67 | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 41 | 39 | 45 | 46 | 42 | | | | COMPTES A PAYER |
| 795 | 702 | 671 | 705 | 720 | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 251 | 233 | 245 | 226 | 227 | | | | COMPTES A PAYER DE COMMERCE |
| 1,446 | 1,388 | 1,365 | 1,373 | 1,383 | | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 240 | 245 | 264 | 253 | 248 | | | | DETTE A LONG TERME |
| 243 | 243 | 245 | 235 | 237 | | | | OBLIGATIONS ET BILLETS |
| 85 | 71 | 76 | 77 | 79 | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 380 | 388 | 362 | 365 | 392 | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 25 | 24 | 24 | 23 | 23 | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 22 | 23 | 25 | 26 | 28 | | | | AUTRE PASSIF |
| 91 | 95 | 98 | 94 | 94 | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 6 | 5 | 8 | 7 | 9 | | | | PROVISIONS, GARANTIES, ETC. |
| 2,538 | 2,482 | 2,467 | 2,453 | 2,493 | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 466 | 445(2) | 453(1) | 450 | 444 | | | | CAPITAL VERSE |
| 967 | 1,001 | 1,042 | 1,045 | 1,060 | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 3 | 3 | 3 | 3 | 3 | | | | EVALUATION |
| 1,436 | 1,449 | 1,498 | 1,498 | 1,507 | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 3,574 | 3,931 | 3,965 | 3,951 | 4,000 | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 110. COMMUNITY, BUSINESS AND PERSONAL SERVICE INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 872 | 960 | 954 | 1,032 | 3,818 | 996 | 1,070 | 987 | 1,058 | 4,111 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 4 | 4 | 4 | 7 | 19 | 1 | 3 | 6 | 3 | 13 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 4 | 2 | - | 7 | 1 | 1 | 2 | 2 | 6 |
| 5 OTHER REVENUE | 11 | 13 | 10 | 9 | 43 | 12 | 22 | 13 | 11 | 58 |
| 6 TOTAL REVENUE | 888 | 981 | 970 | 1,048 | 3,887 | 1,010 | 1,096 | 1,008 | 1,074 | 4,188 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION, | 48 | 49 | 50 | 46 | 193 | 54 | 53 | 55 | 55 | 217 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | 2 | - | 2 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | - | - | 2 | 3 | 2 | 9 | - | 2 | 13 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 2 | 1 | 2 | 6 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 19 | 17 | 19 | 23 | 78 | 23 | 27 | 14 | 29 | 93 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | 1 | 1 | 1 | 1 | 2 | 1 | 5 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | 1 | 4 | 2 | - | - | 1 | 3 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 795 | 875 | 860 | 933 | 3,463 | 879 | 942 | 900 | 937 | 3,658 |
| 15 TOTAL EXPENSES | 865 | 944 | 931 | 1,008 | 3,748 | 962 | 1,033 | 974 | 1,026 | 3,995 |
| 16 NET PROFIT OR LOSS | 23 | 37 | 39 | 40 | 139 | 48 | 63 | 34 | 48 | 193 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 757 | 744 | 780 | 819 | 757 | 847 | 871 | 929 | 954 | 847 |
| 18 DIVIDENDS DECLARED | -29 | -12 | -8 | -16 | -65 | -34 | -20 | -6 | -3 | -63 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -7 | 11 | 8 | 4 | 16 | 10 | 15 | -3 | -42 | -20 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 744 | 780 | 819 | 847 | 847 | 871 | 929 | 954 | 957 | 957 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 3 | 1 | 2 | 7 | 1 | 1 | 1 | 1 | 4 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | 1 | - | 3 | 4 | - | 1 | 2 | 5 | 8 |
| 25 CAPITAL COST ALLOWANCE | 39 | 45 | 40 | 50 | 174 | 47 | 51 | 54 | 58 | 210 |
| 26 BASE PROFIT(1) | 87 | 94 | 103 | 103 | 387 | 128 | 148 | 97 | 126 | 499 |

SEE FOOTNOTE 2 ON PAGE 22 .

TABLEAU 110. SERVICES SOCIAUX, COMMERCIAUX, INDUSTRIELS ET PERSONNELS
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-----------------|--------------------|-------|----|-----|----|-------|---|
| I | II | III | IV ^R | ANNEE ^R | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 997 | 1,057 | 1,104 | 1,111 | 4,269 | 986 | | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 5 | 2 | 5 | 3 | 15 | 1 | | | | | SOCIETES AU CANADA |
| 1 | 1 | - | - | 2 | - | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| 1 | - | - | 3 | 4 | - | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 15 | 10 | 14 | 17 | 56 | 9 | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 1,019 | 1,070 | 1,123 | 1,134 | 4,346 | 996 | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 59 | 67 | 69 | 61 | 256 | 57 | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 1 | 1 | 2 | 1 | 5 | 2 | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| - | 1 | 2 | 1 | 4 | 2 | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 26 | 22 | 22 | 22 | 92 | 21 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 1 | 2 | - | 1 | 4 | 1 | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| 1 | 1 | 1 | 1 | 4 | 1 | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 882 | 926 | 976 | 1,026 | 3,810 | 873 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 970 | 1,020 | 1,072 | 1,113 | 4,175 | 957 | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 49 | 50 | 51 | 21 | 171 | 39 | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 957 | 967 | 1,001 | 1,042 | 957 | 1,045 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -33 | -13 | -9 | -25 | -80 | -23 | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | 12 | 12 | - | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| -6 | -3 | -1 | -5 | -15 | -1 | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 967 | 1,001 | 1,042 | 1,045 | 1,045 | 1,060 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | 1 | 1 | 2 | 4 | 1 | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| 5 | - | - | - | 5 | - | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 43 | 55 | 54 | 65 | 217 | 56 | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 126 | 141 | 141 | 100 | 508 | 121 | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

VOIR RENVOI 2 PAGE 23.

TABLE 111. COMMUNITY, BUSINESS AND PERSONAL SERVICE INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 1,060 | 1,060 | 1,089 | 1,074 | 1,103 | 1,155 | 1,173 | 1,232 |
| 12 INVENTORIES | 180 | 182 | 198 | 199 | 178 | 202 | 203 | 209 |
| 14 TOTAL CURRENT ASSETS | 1,684 | 1,683 | 1,733 | 1,745 | 1,773 | 1,841 | 1,869 | 1,986 |
| 18 TOTAL ASSETS | 3,248 | 3,288 | 3,434 | 3,523 | 3,552 | 3,686 | 3,737 | 3,791 |
| 72 SHORT-TERM BANK LOANS(1) | 294 | 280 | 262 | 264 | 270 | 282 | 287 | 281 |
| 21 SHORT-TERM LOANS | 30 | 38 | 44 | 47 | 50 | 44 | 59 | 65 |
| 73 ACCOUNTS PAYABLE(2) | 708 | 708 | 732 | 722 | 704 | 734 | 705 | 769 |
| 26 TOTAL CURRENT LIABILITIES | 1,208 | 1,191 | 1,212 | 1,205 | 1,194 | 1,243 | 1,248 | 1,317 |
| 36 TOTAL LIABILITIES | 2,088 | 2,091 | 2,167 | 2,201 | 2,193 | 2,262 | 2,310 | 2,364 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 919 | 943 | 977 | 981 | 1,046 | 1,051 | 1,004 | 1,015 |
| 47 TOTAL REVENUE | 938 | 959 | 992 | 1,000 | 1,062 | 1,070 | 1,025 | 1,035 |
| 49 DEPRECIATION | 50 | 50 | 48 | 46 | 55 | 53 | 53 | 56 |
| 79 DEPLETION AND AMORTIZATION | 1 | - | 1 | 2 | 2 | 9 | 3 | 2 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 18 | 18 | 21 | 21 | 22 | 29 | 15 | 27 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | 1 | 1 | 1 | 2 | 1 |
| 80 OTHER DEDUCTIONS(3) | 839 | 869 | 881 | 885 | 926 | 934 | 914 | 894 |
| 57 TOTAL EXPENSES | 911 | 933 | 951 | 956 | 1,009 | 1,021 | 988 | 981 |
| 58 NET PROFIT OR LOSS | 26 | 32 | 36 | 46 | 54 | 55 | 31 | 56 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 45 | 50 | 56 | 67 | 76 | 85 | 48 | 83 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 111. SERVICES SOCIAUX, COMMERCIAUX, INDUSTRIELS ET PERSONNELS
DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|----|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN | |
| 1,277 | 1,312 | 1,313 | 1,241 | 1,240 | | | | COMPTES A RECEVOIR | 11 |
| 237 | 214 | 202 | 214 | 226 | | | | STOCKS | 12 |
| 2,114 | 2,148 | 2,137 | 2,100 | 2,106 | | | | TOTAL DES DISPONIBILITES | 14 |
| 3,936 | 3,952 | 3,983 | 3,954 | 3,962 | | | | TOTAL DE L'ACTIF | 18 |
| 289 | 331 | 337 | 346 | 324 | | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 69 | 62 | 68 | 73 | 69 | | | | EMPRUNTS A COURT TERME | 21 |
| 815 | 770 | 744 | 716 | 742 | | | | COMPTES A PAYER(2) | 73 |
| 1,415 | 1,407 | 1,392 | 1,369 | 1,353 | | | | TOTAL DES EXIGIBILITES | 26 |
| 2,493 | 2,497 | 2,495 | 2,456 | 2,448 | | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 1,044 | 1,037 | 1,121 | 1,070 | 1,031 | | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 1,069 | 1,043 | 1,140 | 1,097 | 1,044 | | | | TOTAL DES REVENUS | 47 |
| 60 | 67 | 67 | 63 | 58 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 1 | 1 | 3 | 1 | 2 | | | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 25 | 24 | 23 | 20 | 20 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 1 | 2 | - | 1 | 1 | | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 925 | 919 | 991 | 983 | 917 | | | | AUTRES DEDUCTIONS(3) | 80 |
| 1,016 | 1,006 | 1,085 | 1,069 | 1,001 | | | | TOTAL DES DEPENSES | 57 |
| 54 | 44 | 47 | 25 | 43 | | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 80 | 69 | 70 | 47 | 64 | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 112. Community, Business and Personal Service Industries
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|--------|-------|--------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,707 | 1,667 | 1,713 | 1,755 | 1,800 | 1,823 | 1,849 | 1,995 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 1,230 | 1,176 | 1,190 | 1,219 | 1,218 | 1,227 | 1,224 | 1,331 |
| 4 Working capital | " | 477 | 491 | 523 | 536 | 582 | 596 | 625 | 664 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 1,568 | 1,607 | 1,700 | 1,774 | 1,785 | 1,845 | 1,869 | 1,798 |
| 7 Capital employed | " | 2,045 | 2,098 | 2,223 | 2,310 | 2,367 | 2,441 | 2,494 | 2,462 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 890 | 906 | 949 | 984 | 1,012 | 1,023 | 1,057 | 1,032 |
| 10 Shareholders' equity | " | 1,155 | 1,192 | 1,274 | 1,326 | 1,355 | 1,418 | 1,437 | 1,430 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 23 | 5 | — | — | 26 | 22 | 4 | — |
| 12 Long-term debt | " | 8 | 10 | 48 | 2 | 1 | 7 | — | — |
| 13 Shareholders' and affiliated companies' investments | " | 52 | 6 | 45 | 51 | 31 | 11 | 26 | 14 |
| 14 Current operations | " | 64 | 70 | 99 | 108 | 60 | 84 | 69 | 109 |
| 15 Net decrease in investments | " | — | — | — | — | — | — | — | 96 |
| 16 Total sources | " | 147 | 91 | 192 | 161 | 118 | 124 | 99 | 219 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 29 | 12 | 8 | 16 | 34 | 20 | 6 | 3 |
| 18 Investments | " | 7 | 4 | 79 | 12 | 42 | 31 | 5 | — |
| 19 Property, plant, equipment and other assets | " | 129 | 75 | 74 | 109 | 42 | 80 | 89 | 99 |
| 20 Net decrease in short-term loans | " | — | — | 25 | 11 | — | — | — | 20 |
| 21 Net decrease in long-term debt | " | — | — | — | — | — | — | — | 60 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | — | — | — | — |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 165 | 91 | 186 | 148 | 118 | 131 | 100 | 182 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.39 | 1.42 | 1.44 | 1.44 | 1.48 | 1.49 | 1.51 | 1.50 |
| 26 Current assets to total assets | % | 52.12 | 50.92 | 50.19 | 49.73 | 50.21 | 49.70 | 49.73 | 52.60 |
| 27 Total liabilities to total assets | % | 64.73 | 63.59 | 62.67 | 62.43 | 62.20 | 61.34 | 61.37 | 62.30 |
| 28 Property, plant and equipment to total assets | % | 37.16 | 37.75 | 36.62 | 36.58 | 36.26 | 35.63 | 36.09 | 35.93 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 4.68 | - 0.62 | 5.07 | - 2.73 | 14.22 | 11.46 | 3.46 | 2.52 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | - 24 | - 19 | - 12 | 14 | 25 | 26 | - 5 | 8 |
| 32 Depreciation and depletion charges to sales | % | 5.62 | 5.10 | 5.24 | 4.65 | 5.62 | 5.79 | 5.78 | 5.39 |
| 33 Net operating profit to sales | % | 2.98 | 3.44 | 4.40 | 4.65 | 5.82 | 6.07 | 2.94 | 5.86 |
| 34 Other revenue to sales | % | 1.83 | 2.19 | 1.68 | 1.55 | 1.41 | 2.43 | 2.13 | 1.51 |
| 35 Net profit before income taxes to sales | % | 4.82 | 5.63 | 6.08 | 6.20 | 7.23 | 8.50 | 5.07 | 7.37 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 2.83 | 3.39 | 3.68 | 4.69 | 5.16 | 5.04 | 3.09 | 5.52 |
| 37 Rate of return on capital employed | % | 5.10 | 6.10 | 6.48 | 7.94 | 9.16 | 8.68 | 4.98 | 9.05 |
| 38 Ratio of sales to accounts receivable | | 0.87 | 0.89 | 0.90 | 0.91 | 0.95 | 0.91 | 0.86 | 0.82 |
| 39 Ratio of sales to inventories | | ... | ... | ... | ... | ... | ... | ... | ... |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 112. Services sociaux, commerciaux, industriels et personnels

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|--------|-------|-------|--------|----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 2,148 | 2,127 | 2,115 | 2,107 | 2,141 | | | | \$'000,000 Disponibilités 1 |
| 1,446 | 1,388 | 1,365 | 1,373 | 1,383 | | | | " <u>Déduire</u> |
| 702 | 739 | 750 | 734 | 758 | | | | " Exigibilités 2 |
| 1,826 | 1,804 | 1,850 | 1,844 | 1,859 | | | | " Fonds de roulement 3 |
| 2,528 | 2,543 | 2,600 | 2,578 | 2,617 | | | | " <u>Ajouter</u> |
| 1,092 | 1,094 | 1,102 | 1,080 | 1,110 | | | | " Immobilisations, placements dans les sociétés filiales et |
| 1,436 | 1,449 | 1,498 | 1,498 | 1,507 | | | | " affiliées, et autre actif 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 31 | 54 | — | — | — | | | | " Emprunts à court terme 8 |
| 31 | — | 25 | — | 9 | | | | " Dette à long terme 9 |
| 24 | — | — | 1 | 20 | | | | " Placements des actionnaires et des sociétés affiliées 10 |
| 90 | 30 | 132 | 119 | 70 | | | | " Opérations courantes 11 |
| — | — | — | 1 | 21 | | | | " Diminution nette dans les placements 12 |
| 176 | 84 | 157 | 121 | 120 | | | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 33 | 13 | 9 | 25 | 23 | | | | " Dividendes 14 |
| 54 | 1 | 12 | 6 | — | | | | " Placements 15 |
| 80 | 37 | 105 | 58 | 94 | | | | " Immobilisations et autre actif 16 |
| — | — | 11 | 8 | 2 | | | | " Diminution nette dans les emprunts à court terme 17 |
| — | 9 | — | 20 | — | | | | " Diminution nette dans la dette à long terme 18 |
| — | 16 | 14 | 1 | — | | | | " Diminution nette dans les placements des actionnaires et des |
| — | — | — | — | — | | | | " sociétés affiliées 19 |
| 167 | 76 | 151 | 117 | 119 | | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.49 | 1.53 | 1.55 | 1.53 | 1.55 | | | | Rapport du fonds de roulement 22 |
| 54.05 | 54.11 | 53.34 | 53.32 | 53.53 | | | | % Disponibilités par rapport au total de l'actif 23 |
| 63.87 | 63.14 | 62.22 | 62.09 | 62.33 | | | | % Total du passif par rapport au total de l'actif 24 |
| 34.68 | 34.57 | 34.90 | 34.90 | 35.25 | | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 0.10 | — 1.03 | 11.85 | 5.01 | — 1.10 | | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | | | | % Variation en % des bénéfices nets par rapport à l'année |
| 1 | — 13 | 17 | — 27 | — 10 | | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 6.02 | 6.43 | 6.43 | 5.58 | 5.98 | | | | % précédente. Amortissement (immeubles et autres) et épuisement par rapport |
| 5.42 | 5.77 | 4.89 | 1.89 | 5.18 | | | | % aux ventes. Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 2.21 | 1.23 | 1.72 | 2.07 | 1.01 | | | | % Autres revenus par rapport aux ventes 30 |
| 7.62 | 7.00 | 6.61 | 3.96 | 6.19 | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. Bénéfices nets par rapport au produit national brut 36 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 5.17 | 4.24 | 4.19 | 2.34 | 4.17 | | | | % Bénéfices nets par rapport aux ventes 32 |
| 8.57 | 6.92 | 7.26 | 3.87 | 6.59 | | | | % Taux de rendement du capital investi 33 |
| 0.82 | 0.79 | 0.85 | 0.86 | 0.83 | | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| ... | ... | ... | ... | ... | | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 113. CONSTRUCTION INDUSTRY(1)
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE AND EXPENSES

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|------|-----|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 1,137 | 1,324 | 1,454 | 1,342 | 5,257 | 806 | 965 | 1,097 | 1,521 | 4,389 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 4 | 5 | - | 23 | 32 | 4 | 5 | - | - | 9 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | - | - | - | 1 | - | - | 1 | - | 1 |
| 5 OTHER REVENUE | 20 | 34 | 39 | 69 | 162 | 23 | 23 | 46 | 59 | 151 |
| 6 TOTAL REVENUE | 1,162 | 1,363 | 1,493 | 1,434 | 5,452 | 833 | 993 | 1,144 | 1,580 | 4,550 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION | 34 | 54 | 71 | 57 | 216 | 43 | 49 | 54 | 49 | 195 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 24 | 25 | 38 | 38 | 125 | 19 | 19 | 17 | 9 | 64 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | - | - | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 1,094 | 1,250 | 1,329 | 1,250 | 4,923 | 781 | 912 | 1,041 | 1,510 | 4,244 |
| 15 TOTAL EXPENSES | 1,152 | 1,329 | 1,438 | 1,345 | 5,264 | 843 | 980 | 1,112 | 1,568 | 4,503 |
| 16 NET PROFIT OR LOSS | 10 | 34 | 55 | 89 | 188 | -10 | 13 | 32 | 12 | 47 |
| 26 BASE PROFIT | 63 | 108 | 164 | 161 | 496 | 48 | 76 | 102 | 70 | 296 |

(1) REFER TO "COVERAGE OF THE SURVEY" (LAST PARAGRAPH) ON PAGE 9.

TABLEAU 113. INDUSTRIE DE LA CONSTRUCTION(1)
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, ET DES DEPENSES

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|------|----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 737 | 1,022 | 1,430 | 1,153 | 4,342 | 774 | | | | | REVENUS |
| - | - | - | - | - | - | | | | | VENTES DE BIENS ET DE SERVICES |
| - | - | - | - | - | - | | | | | DIVIDENDES RECUS DE |
| - | - | - | - | - | - | | | | | SOCIETES AU CANADA |
| 39 | 15 | 15 | 22 | 91 | 7 | | | | | SOCIETES HORS DU CANADA |
| 776 | 1,037 | 1,445 | 1,175 | 4,433 | 781 | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | TOTAL DES REVENUS |
| 29 | 43 | 58 | 36 | 166 | 24 | | | | | DEPENSES |
| - | - | - | - | - | - | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| - | - | - | - | - | - | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | - | - | - | - | - | | | | | AUTRES INTANGIBLES CAPITALISES |
| 5 | 14 | 30 | 9 | 58 | 9 | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| - | - | - | - | - | - | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 761 | 945 | 1,314 | 1,102 | 4,122 | 768 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 795 | 1,002 | 1,402 | 1,147 | 4,346 | 801 | | | | | DIFFERES AUX PERIODES A VENIR |
| -19 | 35 | 43 | 28 | 87 | -20 | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 15 | 92 | 131 | 73 | 311 | 13 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | BENEFICE DE BASE |

(1) PRIERE DE SE REFERER AU "CHAMP D'APPLICATION DU RELEVÉ" (DERNIER PARAGRAPHE) PAGE 9.

Standard Industrial Classification

Classification type des industries

The classification used in this report is based on the revised Standard Industrial Classification as printed in the Dominion Bureau of Statistics' Publication "Standard Industrial Classification Manual".

La classification employée dans cette publication est basée sur la classification type des industries telle que publiée par le Bureau fédéral de la statistique dans le volume "Manuel de la classification type des industries".

| Published grouping — Groupes publiés | Major standard industrial classification groups — Branches de la classification type des industries | S.I.C. Code No. — N° de la C.T.I. |
|--|---|---|
| Metal mines — Mines métalliques | Metal mines — Mines métalliques | 051-059 |
| | Other prospecting — Metal — Prospection pour d'autres minéraux | 094 |
| | Other services incidental to mining — Autres ser- vices miniers | 099 |
| Mineral fuels — Combustibles minéraux | Petroleum and coal mines — Pétrole et charbon | 061-066 |
| | Services incidental to petroleum mining — Services aux mines de pétrole | 092-098 |
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| Construction industry — Construction | Construction industry — Construction | 404-421 |

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number

COMPREHENSIVE

- 13-530 Financial Flow Accounts, 1962-67.
The basic document on the financing of the sectors of the economy. Also contains levels of financial assets and liabilities for selected sectors. Q.
- 13-002 Financial Flow Accounts, Q.
Bank of Canada Statistical Summary.
Available from the Research Department, Bank of Canada. The most comprehensive source of financial statistics. Particular emphasis on the statistics of the banks and the financial markets. (Published by Bank of Canada). Q., Bil.

PERSONAL SECTOR

- 13-514 Incomes, Liquid Assets and Indebtedness, 1958.
Size distribution of selected financial asset and indebtedness categories. Q.
- Taxation Statistics, (Part One) Individuals.
Available from the Queen's Printer. Analyzes income of individuals by size and type of income, and geographical location, using information reported on personal tax returns. A., Bil.
- 61-004 Credit Statistics.
Contains estimates of credit extended by each of the major suppliers of consumer credit. M.

GOVERNMENT

- 68-202 Consolidated Government Finance.
Contains revenues, expenditures for all levels of government. A.
- 68-203 Municipal Government Finance, Revenue and Expenditure - Preliminary Estimates.
Contains data by Census metropolitan areas and by major urban areas. A.
- 68-204 Municipal Government Finance, Revenue and Expenditure, Assets and Liabilities, A.
- 68-207 Provincial Government Finance, Revenue and Expenditure, A.
- 68-209 Provincial Government Finance Debt.
Detail on the direct and indirect debt and on the financial assets of the provincial government. A.
- 68-211 Federal Government Finance, Revenue and Expenditure and Direct and Indirect Debt.
Provides detail on the debt and on the financial assets of the federal government. A.
- Public Accounts of the Federal Government and of the Provinces.
The basic sources of information on government financing. (Published by respective government bodies)

BUSINESS

- 61-006 Financial Institutions.
Income and balance sheet data for trust companies, mortgage loan companies, sales finance companies and other selected financial institutions. Q., Bil.
- 61-003 Industrial Corporations.
Income and balance sheet data for most non-financial corporations. Q., Bil.

SELECTED LIST OF PUBLICATIONS RELATING TO FINANCIAL STATISTICS - Concluded

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number

- 61-207 Corporation Financial Statistics.
Balance sheet and income data, by detailed industry group, derived from the tabulation of corporation income tax returns. A., Bil.
- 61-208 Corporation Taxation Statistics.
Provincial distribution of income, and a reconciliation of book and taxation profits, derived from the tabulation of corporation income tax returns. A., Bil.
- 61-203 Federal Government Enterprise Finance.
Detailed income and balance sheet data for federal government enterprises. A.
- 61-204 Provincial Government Enterprise Finance.
Detailed income and balance sheet data, by industry and by province, for provincial government enterprises. A.
- 61-209 Credit Unions.
Income and balance sheet data, by province. A., Bil.
- 74-201 Trusteed Pension Plans.
Financial statistics income and balance sheet data, classified by size and management of funds. A.
- Annual Reports of the Superintendent of Insurance for Canada.
Volume I. Abstract of Statement. A.
Volume II. Fire and Casualty Insurance. A.
Volume III. Life Insurance. A.
Detailed financial statements for individual companies registered under federal Acts. (Published by Insurance Department, Ottawa.)
- 63-401 Clothing Chain Stores Operating Results.
One of a series of about 20 publications, published triennially, and dealing with operating results of companies engaged in wholesale and retail trade. O.

REST OF WORLD

- 67-001 Quarterly Estimates of the Canadian Balance of International Payments. Q.
- 67-201 Canadian Balance of International Payments and International Investment Position. A.
- 67-505 The Canadian Balance of International Payments - A Compendium of Statistics from 1946 to 1965. O.

A-Annual

M-Monthly

Q-Quarterly

O-Occasional

In addition to the selected publications listed above, the Dominion Bureau of Statistics publishes a wide range of statistical reports on Canadian economic and social affairs including detailed reports on the 1961 and 1966 Censuses. A comprehensive catalogue of all current publications is available free on request from the Dominion Bureau of Statistics, Ottawa 3.

LISTE DE PUBLICATIONS CONCERNANT LA STATISTIQUE FINANCIÈRE

Numéro de
catalogue

ÉTUDES DE FOND

- 13-530 Financial Flow Accounts, 1962-67.
Document de base sur le financement des secteurs de l'économie. Renseigne aussi sur l'importance de l'actif et du passif dans certains secteurs. HS.
- 13-002 Financial Flow Accounts. T.
Bulletin statistique de la Banque du Canada.
On peut se le procurer en s'adressant au Département des recherches de la Banque du Canada. Ce document est la source la plus complète de statistique financière, et on y accorde une importance particulière à la statistique des banques et des marchés financiers. T., Bil.

SECTEUR PERSONNEL

- 13-514 Incomes, Liquid Assets and Indebtdness, 1958.
Répartition par ordre d'importance de certaines catégories d'actif et de dette. HS.
Statistique fiscale, (première partie) Particuliers.
En vente chez l'Imprimeur de la Reine. On y présente, à partir des renseignements fournis sur les déclarations d'impôt des particuliers, une analyse des revenus répartis suivant l'importance et le genre du revenu, ainsi que la situation géographique. A., Bil.
- 61-004 La statistique du crédit.
Renferme des estimations sur le crédit consenti par chacune des grandes sociétés de crédit à la consommation. M.

SECTEUR PUBLIC

- 68-202 Consolidated Government Finance.
Revenus et dépenses de toutes les collectivités publiques. A.
- 68-203 Municipal Government Finance, Revenue and Expenditure - Preliminary Estimates.
Données statistiques réparties suivant les zones métropolitaines de recensement et les grandes agglomérations urbaines. A.
- 68-204 Municipal Government Finance, Revenue and Expenditure, Assets and Liabilities. A.
- 68-207 Provincial Government Finance, Revenue and Expenditure. A.
- 68-209 Provincial Government Finance Debt.
Statistiques détaillées sur la dette directe et indirecte et sur l'actif des administrations provinciales. A.
- 68-211 Federal Government Finance, Revenue and Expenditure and Direct and Indirect Debt.
Statistiques détaillées sur la dette et sur l'actif de l'administration fédérale. A.
Les Comptes publics des administrations fédérale et provinciales.
Sources fondamentales de renseignements sur les activités financières des administrations publiques. (Publiés par différents organes administratifs.)

SECTEUR COMMERCIAL

- 61-006 Institutions financières.
Statistique des états financiers des sociétés de fiducie, de prêts hypothécaires, de financement des ventes et de certaines autres institutions financières. T., Bil.
- 61-003 Sociétés industrielles.
Statistiques sur les données des états financiers de la majorité des sociétés non financières. T., Bil.

LISTE DE PUBLICATIONS CONCERNANT LA STATISTIQUE FINANCIÈRE - fin

Numéro de catalogue

- 61-207 Statistique financière des sociétés.
Répartition des données financières suivant chaque groupe d'activité économique, d'après les calculs provenant des déclarations d'impôt des sociétés. A., Bil.
- 61-208 Statistique fiscale des sociétés.
Répartition des revenus par province, et conciliation entre les bénéficiaires comptables et les revenus imposables, d'après les calculs provenant des déclarations d'impôt des sociétés. A., Bil.
- 61-203 Federal Government Enterprise Finance.
Statistiques détaillées sur les états financiers des entreprises de l'administration fédérale. A.
- 61-204 Provincial Government Enterprise Finance.
Statistiques détaillées, réparties par secteur d'activité et par province, sur les états financiers des entreprises des administrations provinciales. A.
- 61-209 Caisses d'épargne et de crédit.
Statistique financière par province. A., Bil.
- 74-201 Trusteed Pension Plans. Financial Statistics.
Renseignements sur les revenus et le bilan des régimes de pensions en fiducie, classés selon l'importance et le mode de gestion des fonds. A.
- Rapports annuels du surintendant des assurances du Canada.
Volume I. Précis des états des compagnies d'assurance au Canada. A.
Volume II. États annuels des compagnies d'assurance-incendie et risques divers. A.
Volume III. États annuels des compagnies d'assurance-vie des sociétés de secours mutuel. A.
États financiers détaillés de chacune des compagnies soumises aux lois fédérales. (Publiés par le département des assurances, Ottawa.)
- 63-401 Clothing Chain Stores Operating Results.
Il s'agit de l'un des titres d'une série d'environ 20 publications qui paraissent trois fois par année et qui portent sur le chiffre d'affaires des sociétés se livrant au commerce de gros et de détail. HS.

RESTE DU MONDE

- 67-001 Quarterly Estimates of the Canadian Balance of International Payments. T.
- 67-201 Canadian Balance of International Payments and International Investment Position. A.
- 67-505 The Canadian Balance of International Payments - A Compendium of Statistics from 1946 to 1965. HS.

A-Annuel

M-Mensuel

T-Trimestriel

HS-Hors série

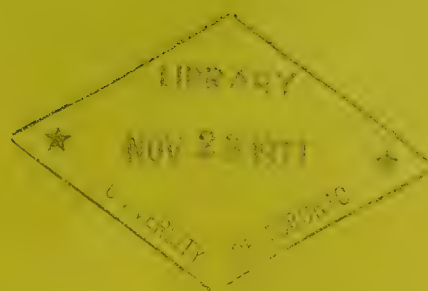
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Industrial corporations

FINANCIAL STATISTICS
SECOND QUARTER 1971

Sociétés industrielles

STATISTIQUE FINANCIÈRE
DEUXIÈME TRIMESTRE 1971



STATISTICS CANADA — STATISTIQUE CANADA
Business Finance Division — Division des finances des entreprises
Industrial Corporations Section — Section des sociétés industrielles

INDUSTRIAL CORPORATIONS — FINANCIAL STATISTICS
SECOND QUARTER

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INTRODUCTION

This report, "Industrial Corporations - Financial Statistics", contains detailed information on the financial operations and financial position of industrial corporations operating in Canada. Quarterly statistics relating to Assets, Liabilities, Equity, Profits, Revenues and Expenses, Retained Earnings, selected seasonally adjusted items and financial analysis are presented for twenty-five major industry groups for the four years ending in the current quarter. The estimates are based on data obtained through the Quarterly Financial Statements Survey conducted by the Business Finance Division of Statistics Canada.

A more comprehensive description of the methods, sources and purposes of the survey is contained in the initial publication of this series, "Industrial Corporations - Quarterly Financial Statistics, 1962-1969", issued by Statistics Canada in June, 1970.

Objectives of the Survey

One of the purposes of quarterly surveys is to provide estimates of corporate profits before taxes and capital consumption allowances, for use in the quarterly statistics of Gross National Product.

The quarterly measurement of corporate profits is an important one since it constitutes one of the leading indicators of the performance of the national economy.

In 1960, Statistics Canada implemented a program designed to improve the coverage, quality and timeliness of the financial information available on the Canadian economy. The program centred around the production of Quarterly Financial Accounts(1) designed to shed more light on financial transactions, with particular emphasis on the sources and uses of funds for the various sectors of the economy.

As part of the overall program, the Quarterly Financial Statements Survey was initiated to provide additional current information, with respect to Corporate Profits, Assets, Liabilities and Shareholders' Equity. The survey was designed to cover both industrial corporations and financial institutions. In the implementation of the survey, it was decided to separate Financial Institutions, since those organizations are of particular importance in the financing of economic

Le présent bulletin, intitulé "Sociétés industrielles - Statistique financière", renferme des renseignements détaillés sur les opérations et sur la situation financière des sociétés industrielles en activité au Canada. On y présente pour vingt-cinq groupes d'industries des statistiques trimestrielles sur l'actif, le passif, l'avoir des actionnaires, les bénéfices, les revenus et les dépenses; les bénéfices non répartis, certains postes corrigés des variations saisonnières et l'analyse financière pour douze trimestres en plus de l'année en cours. Les estimations sont fondées sur des données obtenues au moyen du relevé trimestriel des états financiers qu'effectue la Division des finances des entreprises de Statistique Canada.

On trouvera dans la première livraison du présent bulletin intitulé "Sociétés industrielles - Statistique financière trimestrielle, 1962-1969", publié en juin 1970 par Statistique Canada, un exposé plus détaillé des méthodes employées et des sources mises à contribution aux fins du relevé, ainsi que des objectifs poursuivis.

Les buts du relevé

Un des buts du relevé trimestriel est de fournir des estimations sur les bénéfices des sociétés avant l'impôt sur le revenu et les provisions pour consommation de capital, aux fins des estimations trimestrielles du produit national brut.

Les estimations trimestrielles des bénéfices des sociétés sont importantes en ce qu'elles constituent un des principaux indicateurs du comportement de l'économie nationale.

En 1960, Statistique Canada lançait un programme destiné à agrandir le champ d'application et à accroître la qualité et l'actualité des renseignements financiers disponibles sur l'économie canadienne. Le programme était axé sur la production de comptes financiers trimestriels(1) conçus pour jeter un peu plus de lumière sur les transactions financières, en insistant particulièrement sur la provenance et l'emploi des fonds dans les divers secteurs de l'économie.

Dans cette perspective, on élaborera le relevé trimestriel des états financiers afin de fournir plus de renseignements, de qualité supérieure et d'une plus grande actualité, sur les bénéfices, l'actif et le passif des sociétés et sur la part des actionnaires. Le relevé devait englober à la fois les sociétés industrielles et les institutions financières. Toutefois, lors du lancement du relevé, on décida de traiter les institutions financières séparément, vu que ces organisations possèdent une importance particulière en ce qui a trait au financement

(1) Financial Flow Accounts 1962-67,
Statistics Canada Catalogue No.
13-002. Quarterly.

(1) "Financial Flows Accounts 1962-1967", numéro
de catalogue de Statistique Canada 13-002.
Trimestriel.

activity and their various types of organizational structures and accounting practices necessitate special attention in order that satisfactory survey results can be obtained. Statistics derived from the survey of Financial Institutions are published separately in "Financial Institutions - Financial Statistics", Statistics Canada Catalogue No. 61-006, (Quarterly).

Data Derived from the Survey

A detailed set of financial statements is presented for each of twenty-five major industry groups. Data contained in these statements will permit analysis of the financial operations, financial position and profitability for these broad industry groups.

The first statement, the Industry Balance Sheet, provides statistics with respect to Assets, Liabilities and Shareholders' Equity.

A Statement of Revenues and Expenses presents the total revenue generated by the industry, the deductions from income and the profitability of the industry.

The Statement of Retained Earnings for the industry provides a link between the Revenue and Expense Statement and the Balance Sheet. The Statement shows the continuity in the Retained Earnings from one period to the next by providing the major changes to Retained Earnings from the beginning of the period to the end of the period.

Starting with this publication, financial analysis tables based on seasonally adjusted and raw data are included for each industry; such as, liquidity, cash flows, profitability, rate of return on invested capital and various other financial ratios and percentages.

The quarterly survey includes only industrial corporations. Financial Institutions, Crown Corporations, Co-operatives and certain industries, such as Agriculture, Fishing and Trapping, are excluded from the quarterly series.

Methodology Underlying the Quarterly Statistics

A quarterly survey of corporation profits was started by Statistics Canada in 1950, with the primary purpose of providing estimates of profits and capital consumption allowances for use in the estimates of the Gross National Product. The survey was designed to project annual benchmark data as obtained from DNR "Corporation

de l'activité économique. De plus, la diversité de leurs structures administratives et leur comptabilité exigent une attention particulière si le relevé doit donner des résultats satisfaisants. Les estimations découlant du relevé des institutions financières sont publiées séparément dans "Institutions financières - Statistique financière", le bulletin trimestriel dont le numéro au catalogue de Statistique Canada, est 61-006.

Données provenant du relevé

Un ensemble détaillé d'états financiers est donné pour chacun des vingt-cinq groupes d'industries. Ces états permettront d'analyser les opérations, la situation financière et la rentabilité des diverses industries.

Le bilan industriel renseigne sur l'actif, le passif et la part des actionnaires, selon la valeur de ces postes dans les comptes des sociétés.

L'état des revenus et des dépenses donne le total des revenus obtenus dans chaque industrie, les déductions faites sur ces revenus et la rentabilité.

L'état des bénéfices retenus d'une industrie sert de trait d'union entre l'état des revenus et dépenses et le bilan. Les postes passés directement aux "bénéfices retenus" sont groupés séparément pour permettre la conciliation intégrale des états.

Le présent bulletin renferme dorénavant pour chaque industrie un nouveau tableau donnant une analyse financière fondée sur des données brutes et désaisonnalisées et visant la liquidité, les mouvements de la trésorerie, la rentabilité, le taux de rendement du capital investi et plusieurs autres pourcentages et rapports financiers.

Le relevé trimestriel ne vise que les sociétés industrielles privées. Sont omises: les institutions financières, les sociétés de la Couronne, les coopératives et un certain nombre d'activités telles que l'agriculture, la chasse et la pêche.

Méthodologie fondamentale des estimations trimestrielles

Un relevé trimestriel des bénéfices des sociétés fut entrepris en 1950 par Statistique Canada; il avait pour but initial de permettre d'établir des estimations des bénéfices et des provisions pour consommation de capital requises aux fins des estimations du produit national brut. Le relevé avait pour but la projection de données annuelles de repère fondées sur les chiffres de la

"Taxation Statistics" and adjusted to meet the requirements of the National Accounts. The Business Finance Division of Statistics Canada was given the responsibility of conducting the survey and publishing quarterly statistics of profits in accordance with the National Accounts concepts, showing sales, net earnings capital cost allowances, profits before and after taxes and tax liabilities, for twenty-five major industry groups(2). Since the data required were quite limited in scope, the survey questionnaire was used to measure profits only, using relatively simple statistical techniques.

The program initiated by Statistics Canada in 1960 to improve the quality and coverage of financial statistics resulted in substantial expansion and improvement in the existing quarterly survey. In 1961, a survey of Assets, Liabilities and Shareholders' Equity was started and this survey was combined with the Profits Survey in 1964. The Revenue and Expense Statement on the quarterly questionnaire was revised in 1965, and the introduction of a Retained Earnings Statement permitted the compilation of detailed quarterly financial statistics going back to the first quarter of 1962.

Coverage of the Survey

The quarterly survey sample includes all industrial corporations (with certain exceptions as noted subsequently) operating in Canada with gross assets (i.e. net assets plus accumulated depreciation and amortization) over \$5 million. In addition, a stratified random sample of smaller corporations is included.

The statistics in the table showing totals for the whole industrial sector excludes the construction industry. Because of poor survey coverage and response, and conceptual difficulties encountered in financial reporting for the industry, data for the construction industry are shown separately, in less detail than other industry statistics, and are excluded from the industrial sector totals. With improved survey coverage and a questionnaire revised to reflect more closely the activities of this industry, it may be possible to present the financial data for the construction industry in the same detail as for other industries in 1972.

Current and Future Developments

Present developmental efforts are centred

(2) See "Corporation Profits", Statistics Canada Catalogue No. 61-003.

"Statistique fiscale-Corporations" et corrigées en conformité des exigences des comptes nationaux. On confia à la Division des finances des entreprises de Statistique Canada la tâche d'exécuter le relevé et de publier des estimations trimestrielles sur les bénéfices suivant les concepts des comptes nationaux. Les renseignements devaient porter sur les ventes, les bénéfices nets, l'amortissement, les bénéfices avant et après déduction des impôts et les impôts à payer, pour vingt-cinq groupes d'industries(2). Vu que les données requises avaient une portée limitée, on ne se servit du questionnaire que pour mesurer les bénéfices en employant des techniques statistiques relativement simples.

Le programme lancé en 1960 par Statistique Canada dans le but d'améliorer la qualité de la statistique financière et d'en élargir le champ d'application eut pour effet d'agrandir et de perfectionner, d'une façon assez substantielle, le relevé trimestriel déjà en usage. En 1961, on mit en marche un relevé trimestriel sur l'actif, le passif et la part des actionnaires. En 1964, ce relevé fut combiné à celui sur les bénéfices. En 1965, on révisa l'état des revenus et des dépenses du nouveau questionnaire trimestriel. On ajouta en 1967 l'état des bénéfices retenus, afin de compiler de la statistique financière détaillée à compter du premier trimestre de 1962.

Champ d'application du relevé

L'échantillonnage trimestriel englobe toutes les sociétés industrielles (à peu d'exceptions près, tel que mentionné ci-après) en activité au Canada, dont l'actif global (i.e. l'actif total net plus l'amortissement et l'épuisement accumulés) dépasse 5 millions de dollars. Il comprend en plus un échantillon aléatoire stratifié de petites sociétés. Au total, le relevé comporte quatre strates fondées sur l'actif global (brut).

Les données du tableau pour l'ensemble du secteur industriel ne tiennent pas compte de l'industrie de la construction. Parce que l'on n'a pas atteint suffisamment de sociétés et que le nombre de réponses reçues n'est pas satisfaisant, et en raison d'autres problèmes conceptuels, des estimations moins détaillées sont données séparément pour cette industrie, et celle-ci est exclue de l'ensemble du secteur industriel. Il se peut qu'en 1972, grâce à une meilleure couverture et à un questionnaire révisé reflétant mieux les activités propres à cette industrie, on puisse présenter des données financières aussi détaillées pour l'industrie de la construction que pour les autres.

Évolution actuelle et à venir

Les efforts actuels sont axés sur l'amélioration

(2) "Corporation Profits", numéro au catalogue de Statistique Canada 61-003.

around the task of improving current statistics by linking the sample survey to a more current base year period. Benchmark estimates based on CALURA data for 1966 are being developed and it is expected that this task will be completed in 1971. From then on, the sample survey will be linked each year with the most up-to-date benchmark data available. Such data will not be available for at least two years after the reference period, due to the time lags allowed in the filing of tax returns and the huge amount of data processing and analysis required to compile the returns.

Questionnaire Revision

In order to meet the requirements of various data users and to reflect more closely the financial activities and characteristics of various industry groups, it may be necessary to revise some aspects of the questionnaire and perhaps use separate questionnaires for different industries. Some standardization will have to be maintained, however, in order to present a consistent financial picture of the industrial sector as a whole.

The Business Finance Division is examining in detail the accounting practices and data requirements for each industry to determine the type of questionnaire needed and appropriate to each industry. The objective is to make it easier for respondents to report and, at the same time, meet all statistical requirements. To achieve this purpose, it will be necessary to seek the continued co-operation of both respondents and data users.

Seasonal Adjustment(3)

In any time series, that is a set of observations taken at specified times always at equal intervals, i.e., weekly, monthly, quarterly, each observation is assumed to be made up of four components. The first is the "Trend" or "Secular" movement which is assumed to represent the basic underlying movement of the economic activity. This is a smooth, regular long-term movement. The second component is the "Cyclical" movement. This is often referred to as the business cycle. The length varies from more than one year to ten or twelve years. The third component is the "Random" or "Irregular" movement which occurs from time to time without any clear pattern

(3) With the addition of one more year's data, seasonally adjusted figures have been revised accordingly (1968, 1969 and 1970).

des plus récentes estimations en raccordant le relevé par échantillonnage à une année de base plus récente. On travaille présentement sur les données de repère établies à partir des chiffres des déclarations pour l'année 1966, produites aux termes de la Loi sur les déclarations des corporations et des syndicats ouvriers. On s'attend à ce que ce travail soit terminé en 1971. Dès lors, le relevé sera raccordé chaque année aux données de repère les plus récentes. De telles données ne seront pas disponibles avant au moins deux ans suivant la période concernée, à cause du délai de présentation des déclarations d'impôt et de l'énorme quantité de données à traiter et d'analyses à exécuter pour compiler les déclarations.

Révision du questionnaire

Pour satisfaire aux demandes de données de divers utilisateurs et afin de refléter plus étroitement les activités financières et les caractéristiques des divers groupes industriels, il faudra peut-être réviser certains aspects du questionnaire et employer des questionnaires distincts pour diverses industries. Il faudra cependant maintenir une certaine uniformité afin d'assurer la cohérence du tableau financier de l'ensemble du secteur industriel.

La Division des finances des entreprises est en train d'examiner en détail les méthodes comptables de chaque industrie et leurs besoins de données, pour déterminer le genre de questionnaire nécessaire et approprié à chaque industrie. Le but est de faciliter aux déclarants l'envoi de leur rapport et, en même temps, de satisfaire à toutes les exigences statistiques. Pour y arriver, il faudra chercher à obtenir la collaboration suivie tant des déclarants que des utilisateurs de données.

Correction des variations saisonnières(3)

Dans toute série chronologique, c'est-à-dire dans tout ensemble d'observations faites à des moments précis à intervalles constants, soit hebdomadaires, mensuels, trimestriels, chaque observation est constituée théoriquement de quatre composantes. La première est la tendance "générale" ou "séculaire" correspondant au mouvement sous-jacent de l'activité économique. Il s'agit d'un mouvement uniforme qui s'étend sur une longue période. La deuxième est le mouvement "cyclique", souvent appelé cycle économique, dont la durée varie entre plus d'un an et dix ou douze ans. La troisième composante est un mouvement "aléatoire" ou "irrégulier", qui se produit de temps à autre; son ampleur et l'époque où il survient ne sont pas conformes à une tendance précise. On

(3) Par suite de l'addition des données d'une autre année, les chiffres corrigés des variations saisonnières ont été rectifiés en conséquence (1968, 1969 et 1970).

in timing or size. Examples are disturbances caused by floods, strikes, wars or unusual weather conditions. The final component is the "Seasonal" component. Seasonal movement is caused by regular annual occurrences such as characteristic weather changes and conventional holidays.

Seasonal adjustment is an attempt to measure that part of the movement in a time series caused by the seasonal component and remove its effect from the observed data.

Why do we Seasonally Adjust?

1. To know the seasonal component itself, to use it, or to change it. A retailer may want to know the effects of such seasonal occurrences as Easter and Christmas for his inventory control. Government may want to know the amount of unemployment caused by winter layoffs.
2. To rid the series of the seasonal component, thus to reveal better the underlying trend cycle. This may be wanted for economic analysis, for forecasting, or for timing government anti-cyclical measures to counter inflation or avoid recession.

Beginning with this publication, separate tables showing nineteen selected items of seasonally adjusted data are included for each industry. The data may be used for various analytical purposes. Further development work is being undertaken in the seasonal adjustment program.

These particular estimates were prepared with the aid of the "X - 11 Seasonal Adjustment Program". For the most part, the seasonal component was assumed to be multiplicative but in those cases where an estimate for one or more quarters was less than or equal to zero, the treatment was additive. This particular method is designed to yield fairly stable seasonal factors and when these factors are applied to the original data, one finds that the sum of the seasonally adjusted quarters is not equal to that of the unadjusted quarters. The differences are all minor.

Financial data have characteristics which are extremely difficult to handle when performing seasonal adjustments. For this reason, it must be emphasized that these estimates are preliminary and may be changed in the future.

peut citer, par exemple, les bouleversements causés par les inondations, les grèves, les guerres ou les conditions atmosphériques exceptionnelles. Enfin, la dernière composante est un mouvement "saisonnier" causé par des faits annuels, comme par exemple les fluctuations caractéristiques du climat et les jours fériés.

La désaisonnalisation est une méthode qui permet de mesurer la partie du mouvement qui est causé par l'élément saisonnier et d'en éliminer l'effet sur les données observées.

Pourquoi désaisonnaliser?

1. Pour connaître la composante saisonnière, l'utiliser ou la modifier. Un détaillant peut vouloir connaître l'effet des fêtes de Noël et de Pâques, par exemple, pour le contrôle de ses stocks. L'administration publique peut vouloir connaître le nombre de personnes en chômage par suite des licenciements survenus pendant l'hiver.
2. Pour éliminer de la série la composante saisonnière, afin de mieux dégager la tendance cyclique sous-jacente. Cela peut être utile pour l'analyse économique et l'établissement de prévisions ou pour mieux faire voir à quel moment il convient d'appliquer des mesures anticycliques pour combattre l'inflation ou éviter une récession économique.

Le présent bulletin renferme dorénavant des tableaux distincts pour chaque industrie comprenant des données désaisonnalisées pour dix-neuf postes du bilan et de l'état des revenus et des dépenses. Ces données peuvent servir à diverses études. Le programme de désaisonnalisation des données est toujours en voie de perfectionnement.

Les estimations en question ont été établies au moyen du programme "X - 11 Seasonal Adjustment Program". Dans la plupart des cas, on a admis l'hypothèse que l'élément saisonnier se prêtait à la multiplication, mais chaque fois que l'estimation se rapportant à un ou à plusieurs trimestres donnait un résultat inférieur ou égal à zéro, on a eu recours à l'addition. Cette méthode particulière est conçue de façon à donner des facteurs saisonniers relativement stables et, chaque fois qu'on applique ces facteurs aux données d'origine, on s'aperçoit que la somme pour les trimestres désaisonnalisés diffère de la somme pour les trimestres non corrigés. Toutes les différences sont minimes.

Les données financières comportent des caractéristiques qui se prêtent très difficilement à la correction des variations saisonnières. Pour cette raison, on ne saurait trop insister sur le fait que ces estimations ne sont que provisoires, et qu'elles pourront être modifiées ultérieurement.

Definitions for the Quarterly Financial Position, Cash Flow, Balance Sheet and Income Statement Ratios and Percentages

1 to 7. Financial position

The financial position statement is a condensed statement of assets, liabilities and shareholders' equity. It is designed to indicate three capital accounts: (1) Working capital representing the excess of current assets over current liabilities, (2) Total capital employed which includes the working capital, fixed assets and other long term assets, and (3) Shareholders' equity which represents the total capital employed less long term liabilities.

8 to 21. Cash flow

This statement presents the various sources and applications of cash. This involves the recasting of the income and expenditures from an accrual to cash basis. Thus, cash generated from current operations represents the excess of cash receipts over cash disbursements. Balance sheet accounts directly related to current operations such as inventories, accounts receivable and accounts payable are eliminated and the quarter-to-quarter changes in the other balance sheet accounts are shown to illustrate the various sources and applications of cash.

22. Working capital ratio

The working capital ratio is a measure of short-term liquidity and is calculated by dividing the current liabilities into the current assets. Current assets and current liabilities appear in items 14 and 26 respectively, of the quarterly statement of estimated assets, liabilities and shareholders' equity.

23. Current assets to total assets

This amount represents the percentage of short-term assets to total assets. In the quarterly statement of estimated assets, liabilities and shareholders' equity, current assets and total assets appear in items 14 and 18 respectively.

24. Total liabilities to total assets

This percentage illustrates the portion of total assets represented by debts, the balance of the assets being represented by the shareholders' equity. In the quarterly statement of estimated assets, liabilities and shareholders' equity these accounts appear in items 18 and 35.

Terminologie de la situation financière, des mouvements de la trésorerie, des pourcentages et rapports du bilan et de l'état des revenus et des dépenses, par trimestre

1 à 7. Situation financière

L'état sur la situation financière est un état sommaire de l'actif, du passif et de la part des actionnaires. Il constitue un exposé de trois comptes de capital: 1) le fonds de roulement qui se définit comme l'excédent des disponibilités sur les exigibilités, 2) l'ensemble du capital investi qui englobe le fonds de roulement, les immobilisations et les autres éléments d'actif à long terme, et 3) la part des actionnaires représentant l'ensemble du capital investi moins le passif à long terme.

8 à 21. Mouvements de la trésorerie

Cet état fournit les diverses provenances et les divers emplois des fonds. A cette occasion, il est nécessaire de recalculer les recettes et les dépenses en les ramenant d'une comptabilité d'exercice à une comptabilité de caisse. Ainsi, les liquidités provenant de l'activité journalière représentent l'excédent des recettes en espèces sur les dépenses en espèces. Les postes du bilan qui reflètent l'activité journalière tels que les stocks, les comptes à recevoir et les comptes à payer sont éliminés et les variations trimestrielles ayant trait aux autres postes du bilan sont présentées afin de mettre en valeur les diverses provenances et les divers emplois des fonds.

22. Rapport du fonds de roulement

Le rapport du fonds de roulement est une indication du degré de liquidité à court terme et s'obtient en divisant les disponibilités par les exigibilités. Les états financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires, donnent les disponibilités et les exigibilités aux postes 14 et 26 respectivement.

23. Les disponibilités par rapport au total de l'actif

Ce montant représente le pourcentage de l'actif à court terme en tant que pourcentage du total de l'actif. Voir les états financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires, postes 14 et 18 respectivement.

24. Le total du passif par rapport au total de l'actif

Ce pourcentage donne la partie du total de l'actif représentée par la dette; ce qui reste de l'actif constitue la part des actionnaires. Voir les états financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires, postes 18 et 35.

25. Property, plant and equipment to total assets

This item represents the percentage of fixed assets (net of accumulated depreciation) to total assets. Fixed assets and total assets appear in items 16 and 18 respectively of the quarterly statement of estimated assets, liabilities and shareholders' equity.

The percentages appearing in items 26 to 31 inclusive are derived from data in the quarterly statement of estimated revenue, expenses and retained earnings.

26. Percentage change in sales from the previous year

This represents the change from the same quarter a year ago in revenue item 1, "Sales of goods and services".

27 and 37. Change in net profit from the previous year

These two items indicate the percentage change and the dollar change from the same quarter a year ago in item 16, "Net profit or loss" (after taxes).

28. Depreciation and depletion charges to sales

Depreciation and depletion charges include items 7, 8 and 9 in the statement of revenue and expenses and are presented here as a percentage of sales.

29. Net operating profit to sales

Net operating profit is defined as the excess of sales (item 1) over total expenses (item 15) excluding income taxes (items 11 and 12) in the statement of revenue and expenses and is presented here as a percentage of sales.

30. Other revenue to sales

Other revenue includes the following statement of revenue and expenses items: dividends received (items 2 and 3), profit on sale of fixed assets and securities (item 4) and other revenue (item 5), and is presented here as a percentage of sales.

31. Net profit before income taxes to sales

Net profit before income taxes represents "Net profit or loss" (item 16) plus "Provision for income taxes" (items 11 and 12) in the statement of revenue and expenses, and is presented here as a percentage of sales.

The percentages and ratios appearing in items 32 to 36 are based on the seasonally adjusted data tables.

25. Immobilisations par rapport à l'actif total

Le rapport représente les immobilisations (moins l'amortissement accumulé) en tant que pourcentage du total de l'actif. Les états financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires, donnent les immobilisations et l'actif total aux postes 16 et 18 respectivement.

Les états financiers trimestriels — Estimations des revenus, des dépenses et des bénéfices non répartis sont la source des pourcentages apparaissant aux postes 26 à 31.

26. Variation en pourcentage des ventes par rapport à l'année précédente

Ce pourcentage représente la variation du poste des revenus — Ventes de biens et de services — par rapport au même trimestre l'année précédente.

27 et 37. Variation des bénéfices nets par rapport à l'année précédente

Ces deux postes représentent les variations en pourcentage et en dollar du poste 16 — Bénéfices nets ou pertes nettes (après les impôts) — par rapport au même trimestre l'année précédente.

28. Amortissement (immeubles et autres) et épuisement par rapport aux ventes.

L'amortissement et l'épuisement englobent les postes 7, 8 et 9 de l'état des revenus et des dépenses et sont exprimés en tant que pourcentage des ventes.

29. Bénéfices nets d'exploitation par rapport aux ventes

On définit les bénéfices nets d'exploitation comme étant l'excédent des ventes (poste 1) sur le total des dépenses (poste 15), déduction faite des impôts sur le revenu (postes 11 et 12) de l'état des revenus et des dépenses. Ces bénéfices nets d'exploitation sont exprimés en tant que pourcentage des ventes.

30. Autres revenus par rapport aux ventes

Les autres revenus englobent les postes suivants de l'état des revenus et des dépenses: dividendes reçus (postes 2 et 3), gains sur vente d'immobilisations et de valeurs mobilières (poste 4) et autres revenus (poste 5). Les autres revenus sont exprimés en tant que pourcentage des ventes.

31. Bénéfices nets avant les impôts sur le revenu par rapport aux ventes

Les bénéfices nets avant les impôts sur le revenu représentent "les Bénéfices nets ou pertes nettes" (poste 16) et la "Provision en vue des impôts sur le revenu" (postes 11 et 12) de l'état des revenus et des dépenses, et sont exprimés en tant que pourcentage des ventes.

Les tableaux des données corrigées des variations saisonnières sont la source des pourcentages et des rapports apparaissant aux postes 32 à 36.

32. Net profit to sales

"Net profit or loss" (item 58) as a percentage of "Sales of goods and services" (item 42).

33. Rate of return on capital employed(1)

This percentage indicates the rate of profit earned on capital employed. Capital employed represents "total assets" (item 18) minus "current liabilities" (item 26) and the rate of return is calculated as follows:

$$\frac{\text{Net profit or loss}}{\text{Total assets} - \text{current liabilities}} \times 100$$

34. Ratio of sales to accounts receivable

This ratio indicates the turnover of accounts receivable by the quarterly sales.

$$\frac{\text{Sales of goods and services (item 42)}}{\text{Accounts receivable (item 11)}}$$

35. Ratio of sales to inventories

This ratio indicates the relationship of quarterly sales to inventories on hand at the end of the quarter.

$$\frac{\text{Sales of goods and services (item 42)}}{\text{Inventories (item 12)}}$$

36. Net profit to gross national product

This item only appears on the "Total All Industries" table and indicates the percentage of seasonally adjusted net profit after income taxes for the industrial sector to seasonally adjusted gross national product at market prices.

(1) Interest expenses on long-term debt has not been added back to net profit in calculating the rate of return. This information will be available commencing with the first quarter 1972.

32. Bénéfices nets par rapport aux ventes

Les "Bénéfices nets ou pertes nettes" (poste 58) exprimés en tant que pourcentage des "Ventes de biens et de services" (poste 42).

33. Taux de rendement du capital investi(1)

Ce pourcentage exprime le taux des bénéfices obtenus sur le capital investi. Le capital investi représente l'actif total (poste 18) moins les exigibilités (poste 26). On calcule le taux de rendement de la manière suivante:

$$\frac{\text{Bénéfices nets ou pertes nettes}}{\text{Actif total} - \text{exigibilités}} \times 100$$

34. Rapport des ventes aux comptes à recevoir

Ce rapport représente la rotation des comptes à recevoir par les ventes trimestrielles.

$$\frac{\text{Ventes de biens et de services (poste 42)}}{\text{Comptes à recevoir (poste 11)}}$$

35. Rapport des ventes aux stocks

Ce rapport exprime la relation des ventes trimestrielles par rapport aux stocks en main à la fin du trimestre.

$$\frac{\text{Ventes de biens et de services (poste 42)}}{\text{Stocks (poste 12)}}$$

36. Bénéfices nets par rapport au produit national brut

Ce poste n'apparaît qu'au tableau "Ensemble des industries" et exprime pour le secteur industriel les bénéfices nets après les impôts sur le revenu, corrigés des variations saisonnières, en tant que pourcentage du produit national brut aux prix du marché, également corrigé des variations saisonnières.

(1) L'intérêt sur la dette à long terme n'a pas été rajouté aux bénéfices nets dans le calcul du taux de rendement. Ce renseignement sera disponible à compter du premier trimestre de 1972.

Industrial Corporation Sector — Comparative movement of seasonally adjusted profit after income taxes, Canada — U.S.A.

Secteur des sociétés industrielles — Evolution comparative des bénéfices après les impôts sur le revenu, corrigés des variations saisonnières, Canada — É.-U.A.

| | 1970 | | | | 1971 | | | |
|------------------------------|--|-----------------|------------------|-----------------|----------------|-------|-----|----|
| | I ^r | II ^r | III ^r | IV ^r | I ^r | II | III | IV |
| | per cent change from previous quarter — variations en pourcentage par rapport au trimestre précédent | | | | | | | |
| Canada | 0.09 | -10.14 | 3.53 | - 4.92 | 7.19 | 12.16 | | |
| U.S.A.(1) — É.-U.A.(1) | -12.24 | - 1.02 | 2.50 | -11.14 | 10.09 | 5.55 | | |

(1) Source: Survey of Current Business, U.S. Department of Commerce, Office of Business Economics. Non-Financial Corporations seasonally adjusted profits after taxes excluding inventory valuation adjustments. Table 9. — "Survey of Current Business, U.S. Department of Commerce, Office of Business Economics". Bénéfices des sociétés non financières après les impôts, corrigés des variations saisonnières, mais sans la réévaluation des stocks. — Tableau 9.

Review of Industrial Sector
Second Quarter, 1971

Le secteur industriel
Deuxième trimestre de 1971

Profits

Bénéfices

Estimates of Industrial Corporation second quarter profits seasonally adjusted indicate an increase of 12.2% over first quarter. This significant advance brought profits to a record high level of \$1,070 million. Sales also indicated an impressive gain of 1,174 million or 4.5% over the first quarter.

D'après les estimations désaisonnalisées, les bénéfices réalisés au cours du 2^e trimestre par les sociétés industrielles se sont accrus de 12.2% par rapport au 1^{er} trimestre. Cette importante augmentation a porté les bénéfices au chiffre record de 1,070 millions de dollars. De même, les ventes ont progressé de 1,174 millions, soit de 4.5%.

Most of the big profit gains were recorded in the manufacturing industries which represented 90% of the total gain for the industrial sector. The industries exhibiting the largest gains are listed in the "2Q 1971 Profit Highlights" table below. On the declining side Mineral Fuels industry fell 15.9% which brought them closer to the levels of the past three years from the abnormally high \$88 million in the first quarter. The same could be said for the Transportation industry profits which declined 14.9% in the second quarter after an increase of 15.5% in the first quarter.

La majeure partie des avances importantes (90 %) a été enregistrée par le secteur manufacturier. La liste des industries où les plus fortes hausses se sont produites apparaît ci-dessous (voir: Points saillants, bénéfices du deuxième trimestre de 1971). En ce qui concerne les industries en recul, les combustibles minéraux ont enregistré une chute de 15.9%, ce qui rapproche cette industrie davantage des niveaux qu'elle atteignait ces trois dernières années bien plus que ne le faisait le sommet anormal de 88 millions de dollars que l'on y avait enregistré au premier trimestre. On pourrait en dire autant des bénéfices de l'industrie des transports, qui ont reculé de 14.9% au deuxième trimestre après avoir augmenté de 15.5% au premier trimestre.

Unadjusted profits for the industrial sector increased \$252 million over the first quarter 1971, \$207 million of this gain being caused by the improvement in profit margins (before income taxes) from 5.56% in the first quarter to 6.36% in the second quarter. All other profit ratios indicated improvements to levels appearing in late 1969 and early 1970.

Avant désaisonnalisation, les bénéfices du secteur industriel ont augmenté de 252 millions de dollars par rapport au premier trimestre de 1971, dont 207 millions portaient sur l'amélioration des marges bénéficiaires (avant impôts sur le revenu), passées de 5.56% au premier trimestre à 6.36% au deuxième trimestre. Tous les autres rapports de bénéfices font ressortir des progressions qui les replacent aux niveaux atteints vers la fin de 1969 et le début de 1970.

2Q 1971 Profit Highlights

Points saillants, bénéfiques du deuxième trimestre de 1971

Adjusted for Seasonal Variations — Désaisonnalisés

| | Sales — Ventes | | Profits — Bénéfices | |
|---|---|------------------------------------|---|------------------------------------|
| | 2Q 1971 — 2 ^e trim. 1Q 1971 — 1 ^{er} trim. | | 2Q 1971 — 2 ^e trim. 1Q 1971 — 1 ^{er} trim. | |
| | \$ change — Variation en \$ | % change — Variation en % | \$ change — Variation en \$ | % change — Variation en % |
| TOTAL ALL INDUSTRIES — ENSEMBLE DE TOUTES LES INDUSTRIES | 1,174 | 4.5 | 116 | 12.2 |
| TOTAL MINING — ENSEMBLE DE L'EXTRACTION MINIÈRE | 62 | 4.6 | 3 | 1.5 |
| TOTAL MANUFACTURING — ENSEMBLE DES INDUSTRIES MANUFAC- TURIÈRES | 499 | 3.7 | 105 | 24.1 |
| TOTAL NON-MANUFACTURING — EXCLUDING MINING — ENSEMBLE DES ACTIVITÉS NON MANUFACTURIÈRE SANS L'EXTRACTION MINIÈRE | 613 | 5.5 | 8 | 2.5 |
| <u>Increases — Augmentation</u> | | | | |
| Primary Metal — Métaux primaires | 92 | 10.4 | 23 | 67.6 |
| Wholesale Trade — Commerce de gros | 215 | 5.0 | 15 | 26.3 |
| Other Manufacturing — Autres industries manufacturières | 20 | 4.0 | 12 | 46.2 |
| Chemical and Chemical Products — Industrie chimique et des produits connexes | 38 | 4.8 | 10 | 32.3 |
| Food and Beverage — Aliments et Boissons | 92 | 4.0 | 11 | 14.7 |
| Paper, Allied Industries and Forestry — Papier, pro- duits connexes et exploitation forestière | 10 | 0.1 | 17 | 188.9 |
| Wood — Bois | 100 | 18.2 | 13 | ... |
| <u>Decreases — Diminution</u> | | | | |
| Mineral Fuels — Combustibles minéraux | 7 | 1.5 | — 14 | — 15.9 |
| Transportation — Transports | 10 | 1.0 | — 10 | — 14.9 |

Cash Flows

The most significant flow took place in the Metal Mining industry where long-term borrowing increased by \$314 million in the second quarter. These funds had not completely filtered through the system to their ultimate application by the end of the quarter as evidenced by the \$110 million increase in cash.

Trésorerie

Le mouvement le plus significatif s'est produit dans l'industrie des mines métalliques, où les emprunts à long terme se sont accrus de 314 millions de dollars au deuxième trimestre. A la fin du trimestre, ces capitaux n'avaient pas encore achevé leur cheminement vers leur utilisation finale, ainsi que l'on peut constater du fait d'une augmentation de 110 millions de dollars de l'encaisse.

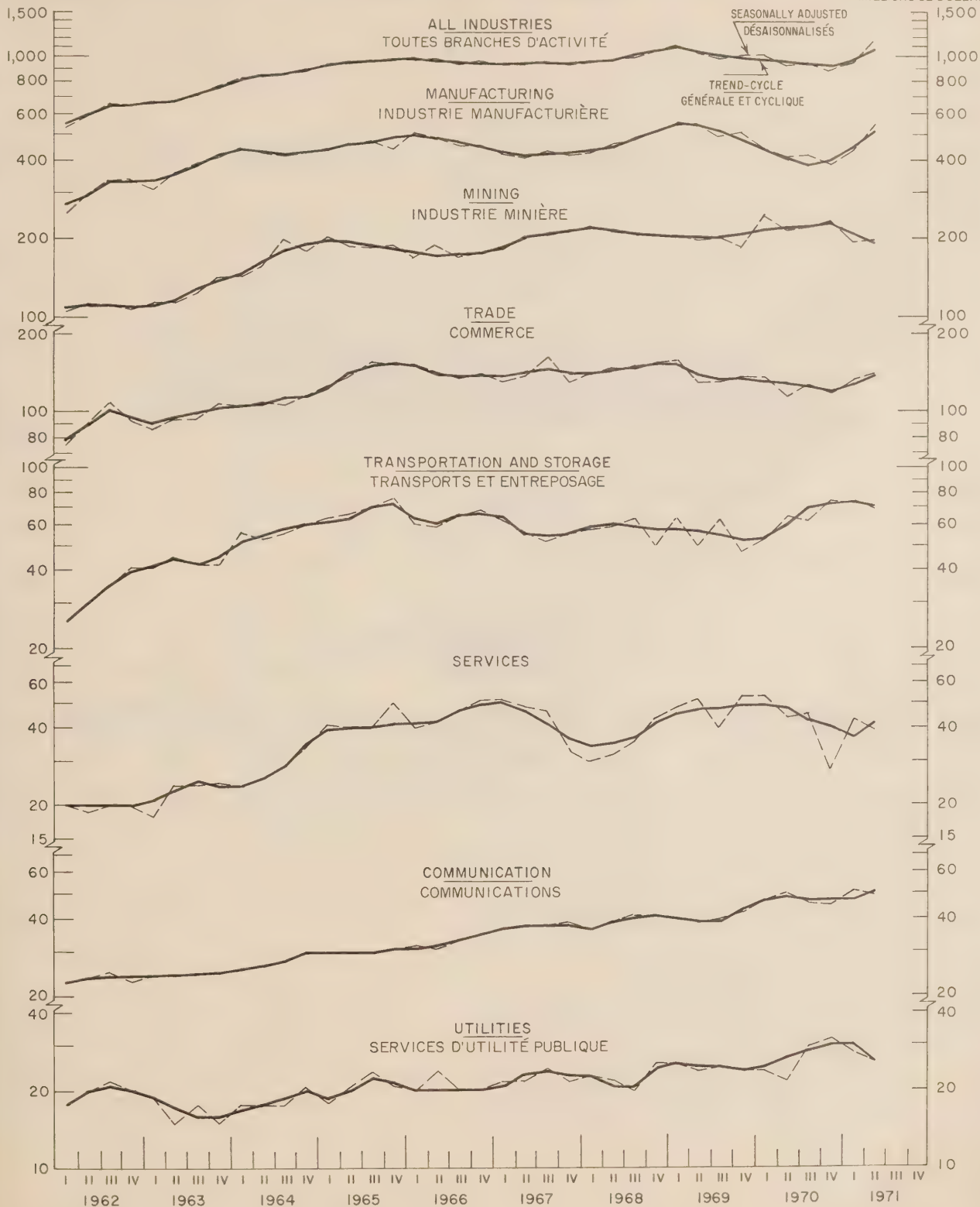
INDUSTRIAL CORPORATION SECTOR SEASONALLY ADJUSTED QUARTERLY PROFITS AFTER TAXES, 1962-1971

SECTEUR DES SOCIÉTÉS INDUSTRIELLES BÉNÉFICES TRIMESTRIELS DÉSAISONNALISÉS APRÈS TAXES, 1962-1971

MILLIONS OF DOLLARS
MILLIONS DE DOLLARS

RATIO SCALE — ÉCHELLE SEMI-LOGARITHMIQUE

MILLIONS OF DOLLARS
MILLIONS DE DOLLARS



INDUSTRIAL CORPORATION SECTOR, INDEX OF NET PROFIT,
ALL INDUSTRIES, COMPARED TO GROSS NATIONAL PRODUCT, 1962-1971
SECTEUR DES SOCIÉTÉS INDUSTRIELLES, INDICE DES BÉNÉFICES NETS,
TOUTES BRANCHES D'ACTIVITÉ, COMPARÉ AU PRODUIT NATIONAL BRUT, 1962-1971

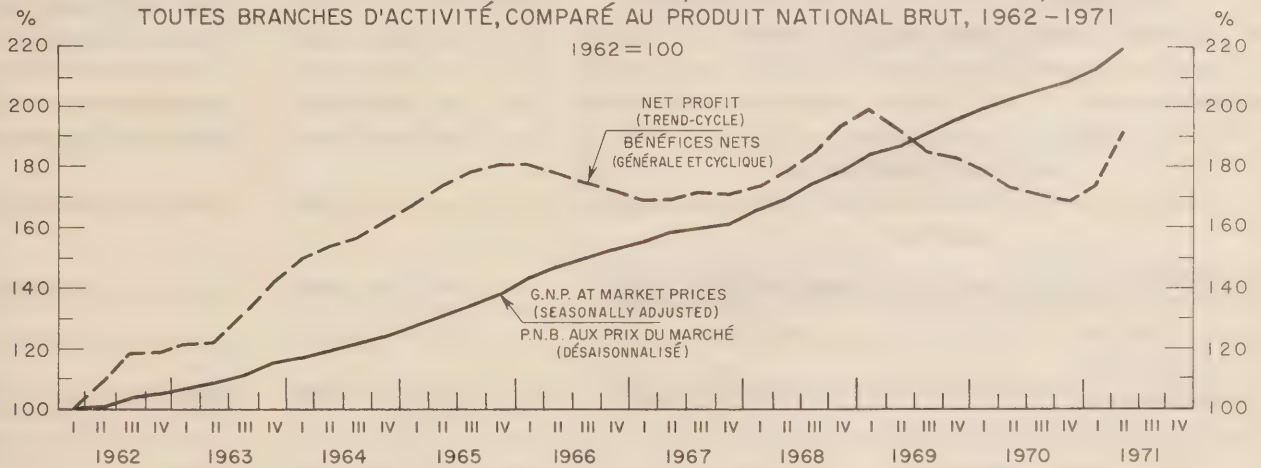


TABLE 1. TOTAL ALL INDUSTRIES(1)
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| 1 CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| 2 CANADIAN DOLLARS | | | | | | | | |
| 3 ON HAND AND IN CHARTERED BANKS | 1,648 | 1,683 | 1,846 | 1,874 | 1,791 | 1,689 | 1,707 | 1,763 |
| 4 IN OTHER INSTITUTIONS | 211 | 244 | 261 | 300 | 257 | 248 | 230 | 258 |
| 5 FOREIGN CURRENCY | 421 | 414 | 369 | 364 | 405 | 559 | 620 | 604 |
| INVESTMENTS | | | | | | | | |
| 6 IN CANADIAN SECURITIES | | | | | | | | |
| 7 SHORT TERM NOTES OF FINANCE COMPANIES AND OTHERS | 687 | 705 | 831 | 697 | 713 | 582 | 601 | 631 |
| 8 CANADA TREASURY BILLS | 51 | 67 | 12 | 7 | 15 | 69 | 30 | 77 |
| 9 OTHER GOVERNMENT OF CANADA DEBT | 318 | 312 | 244 | 214 | 194 | 165 | 158 | 144 |
| 10 PROVINCIAL, MUNICIPAL AND CORPORATE | 225 | 227 | 241 | 246 | 188 | 212 | 228 | 181 |
| 11 OTHER, INCLUDING MORTGAGES, ETC. | 936 | 946 | 902 | 916 | 852 | 914 | 924 | 928 |
| 12 IN CANADIAN PREFERRED AND COMMON SHARES | 1,340 | 1,362 | 1,388 | 1,402 | 1,397 | 1,492 | 1,493 | 1,364 |
| 13 IN FOREIGN SECURITIES | 338 | 304 | 293 | 278 | 369 | 414 | 457 | 482 |
| 14 ACCOUNTS RECEIVABLE | 12,523 | 13,201 | 13,656 | 13,915 | 13,894 | 14,494 | 14,741 | 14,970 |
| 15 INVENTORIES | 13,938 | 13,978 | 13,840 | 14,482 | 14,854 | 15,060 | 15,235 | 15,731 |
| 16 OTHER CURRENT ASSETS | 850 | 940 | 964 | 925 | 927 | 1,056 | 1,068 | 1,032 |
| 17 TOTAL CURRENT ASSETS | 33,486 | 34,383 | 34,847 | 35,620 | 35,856 | 36,954 | 37,492 | 38,165 |
| 18 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 6,137 | 6,184 | 6,228 | 6,297 | 6,340 | 6,476 | 6,614 | 6,736 |
| 19 PROPERTY, PLANT AND EQUIPMENT (NET) | 32,705 | 33,213 | 33,757 | 34,607 | 35,219 | 35,987 | 36,548 | 37,360 |
| 20 OTHER ASSETS | 3,544 | 3,716 | 3,792 | 3,785 | 3,823 | 3,929 | 4,033 | 4,080 |
| 21 TOTAL ASSETS | 75,872 | 77,496 | 78,624 | 80,309 | 81,238 | 83,346 | 84,687 | 86,341 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 22 ACCUMULATED DEPRECIATION AND AMORTIZATION | 23,332 | 23,776 | 24,338 | 24,506 | 25,105 | 25,255 | 25,658 | 25,931 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 23 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 5,742 | 5,759 | 5,826 | 5,889 | 5,932 | 6,383 | 6,596 | 6,753 |
| 24 OTHER BANK LOANS (FOREIGN) | 189 | 182 | 164 | 187 | 152 | 163 | 189 | 183 |
| 25 SHORT-TERM LOANS | 1,045 | 1,088 | 912 | 1,108 | 1,229 | 1,303 | 1,328 | 1,392 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 26 INCOME AND OTHER TAXES PAYABLE | 1,317 | 1,407 | 1,448 | 1,566 | 1,311 | 1,289 | 1,231 | 1,261 |
| 27 TRADE PAYABLES | 8,096 | 8,366 | 8,605 | 8,882 | 8,666 | 8,941 | 9,082 | 9,696 |
| 28 OTHER CURRENT LIABILITIES | 1,325 | 1,325 | 1,353 | 1,431 | 1,547 | 1,537 | 1,555 | 1,597 |
| 29 TOTAL CURRENT LIABILITIES | 17,714 | 18,127 | 18,308 | 19,063 | 18,837 | 19,616 | 19,981 | 20,882 |
| LONG-TERM DEBT | | | | | | | | |
| 30 BONDS, DEBENTURES AND NOTES | 10,092 | 10,307 | 10,462 | 10,427 | 10,617 | 10,838 | 11,074 | 11,151 |
| 31 MORTGAGES AND AGREEMENTS OF SALE | 616 | 648 | 646 | 646 | 697 | 714 | 727 | 759 |
| 32 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 816 | 827 | 860 | 889 | 898 | 828 | 938 | 932 |
| 33 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 5,985 | 6,114 | 6,239 | 6,520 | 6,318 | 6,523 | 6,536 | 6,427 |
| 34 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 598 | 537 | 541 | 542 | 505 | 522 | 528 | 514 |
| OTHER LIABILITIES | | | | | | | | |
| 35 ACCUMULATED TAX REDUCTIONS | 2,268 | 2,440 | 2,500 | 2,629 | 2,696 | 2,797 | 2,900 | 2,985 |
| 36 PROVISIONS, GUARANTEES, ETC. | 572 | 599 | 605 | 642 | 666 | 707 | 683 | 684 |
| 37 INTEREST OF MINORITY SHAREHOLDERS | 158 | 140 | 149 | 169 | 194 | 200 | 207 | 234 |
| 38 TOTAL LIABILITIES | 38,819 | 39,739 | 40,310 | 41,527 | 41,428 | 42,845 | 43,574 | 44,568 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 39 PAID-IN CAPITAL | 15,184 | 15,466 | 15,610 | 15,789 | 16,271 | 16,429 | 16,664 | 17,014 |
| 40 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 21,541 | 21,970 | 22,393 | 22,686 | 23,262 | 23,793 | 24,189 | 24,496 |
| 41 APPRAISALS | 328 | 321 | 311 | 307 | 277 | 279 | 260 | 263 |
| 42 TOTAL SHAREHOLDERS' EQUITY | 37,053 | 37,757 | 38,314 | 38,782 | 39,810 | 40,501 | 41,113 | 41,773 |
| 43 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 75,872 | 77,496 | 78,624 | 80,309 | 81,238 | 83,346 | 84,687 | 86,341 |

(1) EXCLUDES: AGRICULTURE, FISHING AND TRAPPING AND CONSTRUCTION.

TABLEAU 1. ENSEMBLE DE TOUTES LES INDUSTRIES(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|--------|--------|--------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 1,616 | 1,602 | 1,559 | 1,780 | 1,800 | 1,896 | | | ENCAISSE ET DEPOTS |
| 237 | 269 | 314 | 376 | 324 | 335 | | | DOLLARS CANADIENS |
| 510 | 497 | 521 | 551 | 466 | 568 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 748 | 710 | 637 | 705 | 732 | 742 | | | EN VALEURS CANADIENNES |
| 12 | 55 | 13 | 8 | 86 | 61 | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 127 | 106 | 91 | 91 | 90 | 86 | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 160 | 156 | 124 | 160 | 118 | 137 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 940 | 984 | 948 | 926 | 934 | 952 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 1,362 | 1,376 | 1,444 | 1,292 | 1,314 | 1,327 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 504 | 509 | 466 | 422 | 388 | 388 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 15,112 | 15,855 | 15,954 | 15,732 | 15,827 | 16,311 | | | COMPTES A RECEVOIR |
| 15,895 | 15,934 | 15,820 | 15,773 | 16,077 | 16,184 | | | STOCKS |
| 1,061 | 1,177 | 1,227 | 1,062 | 1,156 | 1,230 | | | AUTRES DISPONIBILITES |
| 38,284 | 39,230 | 39,124 | 38,878 | 39,312 | 40,217 | | | TOTAL DES DISPONIBILITES |
| 6,870 | 7,063 | 7,219 | 7,445 | 7,628 | 7,807 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 38,199 | 38,778 | 39,528 | 40,242 | 40,702 | 41,335 | | | IMMOBILISATIONS (NETTES) |
| 4,214 | 4,287 | 4,323 | 4,311 | 4,485 | 4,545 | | | AUTRE ACTIF |
| 87,567 | 89,358 | 90,194 | 90,876 | 92,127 | 93,904 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 26,573 | 26,469 | 27,630 | 27,514 | 28,021 | 28,529 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 6,889 | 7,010 | 7,033 | 6,573 | 6,607 | 6,705 | | | EMPRUNTS BANCAIRES |
| 131 | 146 | 169 | 229 | 254 | 215 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 1,421 | 1,549 | 1,418 | 1,311 | 1,531 | 1,673 | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 1,012 | 1,080 | 1,067 | 1,140 | 1,059 | 1,127 | | | COMPTES A PAYER |
| 9,526 | 9,761 | 9,865 | 10,018 | 9,819 | 9,901 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 1,677 | 1,735 | 1,700 | 1,667 | 1,883 | 2,019 | | | COMPTES A PAYER DE COMMERCE |
| 20,656 | 21,281 | 21,252 | 20,938 | 21,153 | 21,640 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 11,435 | 11,739 | 12,018 | 12,441 | 12,870 | 13,295 | | | DETTE A LONG TERME |
| 759 | 791 | 812 | 802 | 840 | 821 | | | OBLIGATIONS ET BILLETS |
| 949 | 966 | 988 | 997 | 906 | 936 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 6,691 | 6,715 | 6,771 | 6,792 | 6,949 | 6,930 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 541 | 531 | 537 | 530 | 523 | 520 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 3,071 | 3,142 | 3,253 | 3,370 | 3,407 | 3,477 | | | AUTRE PASSIF |
| 686 | 723 | 725 | 703 | 689 | 680 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 260 | 250 | 244 | 245 | 245 | 239 | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 45,048 | 46,138 | 46,600 | 46,818 | 47,582 | 48,538 | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 17,437 | 17,522 | 17,518 | 17,808 | 17,952 | 18,256 | | | CAPITAL VERSE |
| 24,810 | 25,414 | 25,813 | 26,006 | 26,348 | 26,867 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 272 | 274 | 263 | 244 | 245 | 243 | | | EVALUATION |
| 42,519 | 43,220 | 43,594 | 44,058 | 44,545 | 45,366 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 87,567 | 89,358 | 90,194 | 90,876 | 92,127 | 93,904 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) SAUF L'AGRICULTURE, LA CHASSE ET LA PECHE ET LA CONSTRUCTION.

TABLE 2. TOTAL ALL INDUSTRIES(1)
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 21,517 | 23,570 | 23,010 | 25,567 | 93,664 | 23,530 | 25,634 | 24,385 | 26,413 | 99,962 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 58 | 64 | 56 | 104 | 282 | 50 | 54 | 57 | 106 | 267 |
| 3 COMPANIES OUTSIDE CANADA | 18 | 14 | 15 | 40 | 87 | 19 | 33 | 16 | 41 | 109 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 18 | 25 | 19 | 42 | 104 | 52 | 27 | 50 | 26 | 155 |
| 5 OTHER REVENUE | 170 | 182 | 209 | 236 | 797 | 190 | 210 | 207 | 250 | 857 |
| 6 TOTAL REVENUE | 21,781 | 23,855 | 23,309 | 25,989 | 94,934 | 23,841 | 25,958 | 24,715 | 26,836 | 101,350 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 30 | 16 | 16 | 20 | 82 | 26 | 19 | 16 | 22 | 83 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 29 | 20 | 22 | 22 | 93 | 27 | 25 | 19 | 19 | 90 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 13 | 19 | 14 | 12 | 58 | 14 | 16 | 16 | 13 | 59 |
| 7 DEPRECIATION..... | 638 | 686 | 681 | 697 | 2,702 | 691 | 718 | 727 | 754 | 2,890 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 104 | 131 | 111 | 120 | 466 | 121 | 116 | 123 | 140 | 500 |
| 9 OTHER CAPITALIZED INTANGIBLES | 17 | 21 | 20 | 24 | 82 | 14 | 21 | 11 | 13 | 59 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 21 | 24 | 26 | 23 | 94 | 23 | 24 | 25 | 31 | 103 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 441 | 513 | 449 | 569 | 1,972 | 543 | 576 | 462 | 553 | 2,134 |
| 12 DEFERRED TO FUTURE PERIODS | 34 | 45 | 50 | 80 | 209 | 54 | 55 | 60 | 87 | 256 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 19 | 29 | 20 | 35 | 103 | 19 | 41 | 18 | 15 | 93 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 19,589 | 21,312 | 20,982 | 23,206 | 85,089 | 21,320 | 23,237 | 22,334 | 24,066 | 90,957 |
| 15 TOTAL EXPENSES | 20,935 | 22,816 | 22,391 | 24,808 | 90,950 | 22,852 | 24,848 | 23,811 | 25,713 | 97,224 |
| 16 NET PROFIT OR LOSS | 846 | 1,039 | 918 | 1,181 | 3,984 | 989 | 1,110 | 904 | 1,123 | 4,126 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 21,288 | 21,541 | 21,970 | 22,393 | 21,288 | 22,686 | 23,262 | 23,793 | 24,189 | 22,686 |
| 18 DIVIDENDS DECLARED | -400 | -485 | -363 | -561 | -1,809 | -397 | -412 | -344 | -653 | -1,806 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | 3 | - | - | 3 |
| 21 OTHER ADJUSTMENTS | -193 | -125 | -132 | -327 | -777 | -16 | -170 | -164 | -163 | -513 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 21,541 | 21,970 | 22,393 | 22,686 | 22,686 | 23,262 | 23,793 | 24,189 | 24,496 | 24,496 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 17 | 22 | 21 | 33 | 93 | 19 | 11 | 19 | 37 | 86 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 24 | 24 | 19 | 35 | 102 | 25 | 24 | 22 | 42 | 113 |
| 25 CAPITAL COST ALLOWANCE | 734 | 811 | 781 | 832 | 3,158 | 786 | 827 | 811 | 837 | 3,261 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 44 | 42 | 54 | 50 | 190 | 50 | 53 | 37 | 45 | 185 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 11 | 11 | 7 | 18 | 47 | 18 | 17 | 13 | 19 | 67 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 29 | 32 | 43 | 56 | 160 | 57 | 44 | 57 | 28 | 186 |
| 26 BASE PROFIT(2) | 2,035 | 2,377 | 2,183 | 2,529 | 9,124 | 2,330 | 2,563 | 2,201 | 2,521 | 9,615 |

(1) EXCLUDES: AGRICULTURE, FISHING AND TRAPPING AND CONSTRUCTION.

(2) CALCULATED AS FOLLOWS: ITEM 6 LESS THE SUMMATION OF ITEMS 2, 4, 14, 23, 24, 28 AND 31. ITEMS 28 AND 31 ONLY APPLY TO THE INDUSTRIES MINERAL FUELS, AND PETROLEUM AND COAL PRODUCTS.

TABLEAU 2. ENSEMBLE DE TOUTES LES INDUSTRIES(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | | |
|---------------------|--------|--------|--------|---------|--------|--------|-----|----|-------|--|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | | |
| 24,106 | 26,195 | 25,130 | 26,592 | 102,023 | 24,898 | 28,031 | | | | | REVENUS | |
| | | | | | | | | | | | VENTES DE BIENS ET DE SERVICES | 1 |
| | | | | | | | | | | | DIVIDENDES RECUS DE | |
| 52 | 62 | 64 | 106 | 284 | 56 | 86 | | | | | SOCIETES AU CANADA | 2 |
| 31 | 13 | 15 | 33 | 92 | 27 | 37 | | | | | SOCIETES HORS DU CANADA | 3 |
| 14 | 15 | 6 | 25 | 60 | 12 | 24 | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 210 | 217 | 220 | 253 | 900 | 209 | 211 | | | | | AUTRES REVENUS | 5 |
| 24,413 | 26,502 | 25,435 | 27,009 | 103,359 | 25,202 | 28,389 | | | | | TOTAL DES REVENUS | 6 |
| | | | | | | | | | | | DEPENSES | |
| 18 | 12 | 12 | 25 | 67 | 27 | 21 | | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT | 27 |
| 23 | 19 | 14 | 15 | 71 | 25 | 19 | | | | | FRAIS GEOLOGIQUES ET GEOPHYSIQUES | 28 |
| 15 | 14 | 15 | 12 | 56 | 13 | 17 | | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. | 29 |
| 757 | 798 | 812 | 791 | 3,158 | 794 | 810 | | | | | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| | | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES | |
| 137 | 152 | 129 | 171 | 589 | 164 | 177 | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| 15 | 13 | 16 | 18 | 62 | 20 | 19 | | | | | AUTRES INTANGIBLES CAPITALISES | 9 |
| 20 | 25 | 32 | 48 | 125 | 30 | 35 | | | | | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| | | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU | |
| 486 | 527 | 448 | 471 | 1,932 | 460 | 582 | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 65 | 80 | 59 | 71 | 275 | 56 | 63 | | | | | DIFFERES AUX PERIODES A VENIR | 12 |
| 16 | 30 | 47 | 28 | 121 | 20 | 37 | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 21,942 | 23,869 | 22,986 | 24,366 | 93,163 | 22,724 | 25,488 | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 23,494 | 25,539 | 24,570 | 26,016 | 99,619 | 24,333 | 27,268 | | | | | TOTAL DES DEPENSES | 15 |
| 919 | 963 | 865 | 993 | 3,740 | 869 | 1,121 | | | | | BENEFICES NETS OU PERTES NETTES | 16 |
| 24,496 | 24,810 | 25,414 | 25,813 | 24,496 | 26,006 | 26,348 | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -451 | -450 | -393 | -692 | -1,986 | -404 | -455 | | | | | DIVIDENDES DECLARES | 18 |
| | | | | | | | | | | | GAINS OU PERTES SUR VENTE | |
| - | - | - | 15 | 15 | 1 | 8 | | | | | D'IMMOBILISATIONS | 19 |
| - | - | 1 | -6 | -5 | 1 | - | | | | | DE VALEURS MOBILIERES | 20 |
| -154 | 91 | -74 | -117 | -254 | -125 | -155 | | | | | AUTRES REGULARISATIONS | 21 |
| 24,810 | 25,414 | 25,813 | 26,006 | 26,006 | 26,348 | 26,867 | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| | | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES | |
| 18 | 18 | 27 | 55 | 118 | 28 | 24 | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| 27 | 25 | 30 | 31 | 113 | 29 | 33 | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 819 | 871 | 857 | 920 | 3,467 | 904 | 926 | | | | | ALLOCATION DE COUT EN CAPITAL | 25 |
| | | | | | | | | | | | MONTANTS CAPITALISES POUR | |
| 54 | 38 | 27 | 35 | 154 | 35 | 40 | | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT | 30 |
| 21 | 21 | 18 | 20 | 80 | 18 | 18 | | | | | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES | 31 |
| 13 | 20 | 17 | 40 | 90 | 14 | 21 | | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX. | 32 |
| 2,316 | 2,473 | 2,290 | 2,391 | 9,470 | 2,310 | 2,703 | | | | | BENEFICES DE BASE(2) | 26 |

(1) SAUF L'AGRICULTURE, LA CHASSE ET LA PECHE ET LA CONSTRUCTION.

(2) CALCULES COMME SUIV: LE POSTE 6 MOINS LA SOMME DES POSTES 2, 4, 14, 23, 24, 28 ET 31. LES POSTES 28 ET 31 S'APPLIQUENT SEULEMENT AUX INDUSTRIES COMBUSTIBLES MINERAUX ET PETROLE ET LEURS DERIVES.

TABLE 3. TOTAL ALL INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 12,754 | 13,120 | 13,554 | 13,867 | 14,141 | 14,392 | 14,634 | 14,930 |
| 12 INVENTORIES | 13,837 | 13,956 | 13,994 | 14,433 | 14,745 | 15,047 | 15,411 | 15,684 |
| 14 TOTAL CURRENT ASSETS | 33,732 | 34,244 | 34,870 | 35,473 | 36,115 | 36,800 | 37,533 | 38,013 |
| 18 TOTAL ASSETS | 76,148 | 77,388 | 78,701 | 80,036 | 81,543 | 83,222 | 84,782 | 86,057 |
| 72 SHORT-TERM BANK LOANS(1) | 5,926 | 5,924 | 5,934 | 6,136 | 6,105 | 6,517 | 6,773 | 7,042 |
| 21 SHORT-TERM LOANS | 1,051 | 1,036 | 946 | 1,133 | 1,207 | 1,237 | 1,334 | 1,365 |
| 73 ACCOUNTS PAYABLE(2) | 9,635 | 9,820 | 10,134 | 10,089 | 10,216 | 10,279 | 10,376 | 10,596 |
| 26 TOTAL CURRENT LIABILITIES | 17,912 | 18,120 | 18,377 | 18,769 | 19,060 | 19,599 | 20,058 | 20,579 |
| 36 TOTAL LIABILITIES | 39,029 | 39,668 | 40,397 | 41,234 | 41,650 | 42,755 | 43,659 | 44,270 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 22,693 | 22,951 | 23,654 | 24,322 | 24,770 | 24,978 | 25,107 | 25,148 |
| 47 TOTAL REVENUE | 23,004 | 23,242 | 23,978 | 24,663 | 25,130 | 25,312 | 25,461 | 25,490 |
| 49 DEPRECIATION | 659 | 679 | 675 | 688 | 712 | 709 | 721 | 748 |
| 79 DEPLETION AND AMORTIZATION | 121 | 148 | 139 | 140 | 135 | 132 | 144 | 148 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 455 | 477 | 491 | 543 | 569 | 538 | 505 | 524 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 44 | 47 | 56 | 59 | 65 | 59 | 66 | 68 |
| 80 OTHER DEDUCTIONS(3) | 20,765 | 20,939 | 21,595 | 22,175 | 22,553 | 22,848 | 23,020 | 22,997 |
| 57 TOTAL EXPENSES | 22,054 | 22,281 | 22,956 | 23,614 | 24,035 | 24,283 | 24,448 | 24,493 |
| 58 NET PROFIT OR LOSS | 936 | 982 | 995 | 1,053 | 1,103 | 1,045 | 990 | 1,005 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 1,438 | 1,511 | 1,539 | 1,654 | 1,732 | 1,646 | 1,563 | 1,586 |

(1) INCLUDES: ITEM 20 -- LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) AND ITEM 21 -- OTHER BANK LOANS (FOREIGN).
 (2) INCLUDES: ITEM 23 -- INCOME AND OTHER TAXES PAYABLE AND ITEM 24 -- TRADE PAYABLES.
 (3) INCLUDES: ITEM 10 -- PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS, ITEM 13 -- ADDITIONS TO OTHER PROVISIONS OR RESERVES, ITEM 14 -- OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC., ITEM 27 -- EXPLORATORY AND DRILLING EXPENSES, ITEM 28 -- GEOLOGICAL AND GEOPHYSICAL EXPENSES AND ITEM 29 -- LAND AND LEASE ACQUISITION AND RETENTION EXPENSES.
 (4) INCLUDES: ITEM 16 -- NET PROFIT OR LOSS, ITEM 11 -- PROVISION FOR INCOME TAXES ACCRUED ON CURRENT PERIOD AND ITEM 12 -- PROVISION FOR INCOME TAXES DEFERRED TO FUTURE PERIODS.

TABLEAU 3. ENSEMBLE DE TOUTES LES INDUSTRIES
DONNEES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|--------|--------|--------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 15,390 | 15,738 | 15,825 | 15,696 | 16,115 | 16,185 | | | COMPTES A RECEVOIR |
| 15,780 | 15,921 | 16,005 | 15,725 | 15,960 | 16,187 | | | STOCKS |
| 38,548 | 39,084 | 39,169 | 38,729 | 39,592 | 40,063 | | | TOTAL DES DISPONIBILITES |
| 87,897 | 89,245 | 90,320 | 90,623 | 92,487 | 93,776 | | | TOTAL DE L'ACTIF |
| 7,060 | 7,159 | 7,179 | 6,915 | 6,886 | 7,047 | | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 1,423 | 1,472 | 1,415 | 1,290 | 1,577 | 1,516 | | | EMPRUNTS A COURT TERME |
| 10,772 | 10,890 | 11,003 | 10,781 | 11,140 | 11,083 | | | COMPTES A PAYER(2) |
| 20,898 | 21,267 | 21,337 | 20,636 | 21,421 | 21,630 | | | TOTAL DES EXIGIBILITES |
| 45,302 | 46,051 | 46,671 | 46,496 | 47,893 | 48,469 | | | TOTAL DU PASSIF |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 25,358 | 25,522 | 25,816 | 25,368 | 26,150 | 27,324 | | | VENTES DE BIENS ET DE SERVICES |
| 25,716 | 25,847 | 26,138 | 25,703 | 26,504 | 27,702 | | | TOTAL DES REVENUS |
| 779 | 789 | 807 | 787 | 817 | 794 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| 153 | 160 | 155 | 183 | 188 | 191 | | | EPUISEMENT ET AMORTISSEMENT |
| 495 | 496 | 493 | 442 | 477 | 556 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 77 | 83 | 63 | 54 | 68 | 64 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 23,177 | 23,446 | 23,674 | 23,335 | 23,997 | 25,045 | | | AUTRES DEDUCTIONS(3) |
| 24,701 | 24,957 | 25,174 | 24,823 | 25,546 | 26,668 | | | TOTAL DES DEPENSES |
| 1,006 | 904 | 936 | 890 | 954 | 1,070 | | | BENEFICES NETS OU PERTES NETTES |
| 1,584 | 1,488 | 1,490 | 1,381 | 1,517 | 1,704 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

(1) COMPREND: LE POSTE 20 -- EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) ET LE POSTE 21 -- AUTRES EMPRUNTS BANCAIRES (ETRANGERS).
(2) COMPREND: LE POSTE 23 -- IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER ET LE POSTE 24 -- COMPTES A PAYER DE COMMERCE.
(3) COMPREND: LE POSTE 10 -- CREANCES MAUVAISES OU DOUTEUSES, LE POSTE 13 -- ADDITIONS AUX AUTRES PROVISIONS OU RESERVES, LE POSTE 14 -- AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC., LE POSTE 27 -- FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT, LE POSTE 28 -- FRAIS GEOLOGIQUES ET GEOPHYSIQUES ET LE POSTE 29 -- FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX.
(4) COMPREND: LE POSTE 16 -- BENEFICES NETS OU PERTES NETTES, LE POSTE 11 -- PROVISION EN VUE DES IMPOTS SUR LE REVENU, COURUS SUR BENEFICES DE LA PERIODE COURANTE ET LE POSTE 12 -- PROVISION EN VUE DES IMPOTS SUR LE REVENU, DIFFERES AUX PERIODES A VENIR.

TABLE 4. Total All Industries(1)

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(2)

| | | 1968 | | | | 1969 | | | | |
|----------------------------|--|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | | |
| 1 | Current assets | \$'000,000 | 33,486 | 34,383 | 34,847 | 35,620 | 35,856 | 36,954 | 37,492 | 38,165 |
| 2 | <u>Deduct</u> | | | | | | | | | |
| 3 | Current liabilities | " | 17,714 | 18,127 | 18,308 | 19,063 | 18,837 | 19,616 | 19,981 | 20,882 |
| 4 | Working capital | " | 15,772 | 16,256 | 16,539 | 16,557 | 17,019 | 17,338 | 17,511 | 17,283 |
| 5 | <u>Add</u> | | | | | | | | | |
| 6 | Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 42,386 | 43,113 | 43,777 | 44,689 | 45,382 | 46,392 | 47,195 | 48,176 |
| 7 | Capital employed | " | 58,158 | 59,369 | 60,316 | 61,246 | 62,401 | 63,730 | 64,706 | 65,459 |
| 8 | <u>Deduct</u> | | | | | | | | | |
| 9 | Long-term debt and other liabilities | " | 21,105 | 21,612 | 22,002 | 22,464 | 22,591 | 23,229 | 23,593 | 23,686 |
| 10 | Shareholders' equity | " | 37,053 | 37,757 | 38,314 | 38,782 | 39,810 | 40,501 | 41,113 | 41,773 |
| CASH FLOW | | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | | |
| 11 | Short-term loans | " | 258 | 50 | — | 261 | 126 | 518 | 251 | 204 |
| 12 | Long-term debt | " | 36 | 244 | 173 | — | 249 | 255 | 234 | 108 |
| 13 | Shareholders' and affiliated companies' investments | " | 338 | 317 | 260 | 421 | 259 | 363 | 245 | 218 |
| 14 | Current operations | " | 1,212 | 1,574 | 1,717 | 1,678 | 1,204 | 1,358 | 1,460 | 2,045 |
| 15 | Net decrease in investments | " | — | — | — | 66 | — | — | — | — |
| 16 | Total sources | " | 1,844 | 2,185 | 2,150 | 2,426 | 1,838 | 2,494 | 2,190 | 2,575 |
| <u>Applications to</u> | | | | | | | | | | |
| 17 | Dividends | " | 400 | 485 | 363 | 561 | 397 | 412 | 341 | 653 |
| 18 | Investments | " | 230 | 81 | 40 | — | 9 | 268 | 194 | 45 |
| 19 | Property, plant, equipment and other assets | " | 1,283 | 1,558 | 1,483 | 1,781 | 1,517 | 1,771 | 1,594 | 1,809 |
| 20 | Net decrease in short-term loans | " | — | — | 129 | — | — | — | — | — |
| 21 | Net decrease in long-term debt | " | — | — | — | 22 | — | — | — | — |
| 22 | Net decrease in shareholders and affiliated companies investments | " | — | — | — | — | — | — | — | — |
| 23 | Current operations | " | — | — | — | — | — | — | — | — |
| 24 | Total applications | " | 1,913 | 2,124 | 2,015 | 2,364 | 1,923 | 2,451 | 2,129 | 2,507 |
| BALANCE SHEET | | | | | | | | | | |
| 25 | Working capital ratio | | 1.89 | 1.90 | 1.90 | 1.87 | 1.90 | 1.88 | 1.88 | 1.83 |
| 26 | Current assets to total assets | % | 44.13 | 44.37 | 44.32 | 44.35 | 44.14 | 44.34 | 44.27 | 44.20 |
| 27 | Total liabilities to total assets | % | 51.16 | 51.28 | 51.27 | 51.71 | 51.00 | 51.41 | 51.45 | 51.62 |
| 28 | Property, plant and equipment to total assets | % | 43.11 | 42.86 | 42.93 | 43.09 | 43.35 | 43.18 | 43.16 | 43.27 |
| INCOME STATEMENT | | | | | | | | | | |
| 29 | % change in sales from the previous year | % | 6.94 | 3.45 | 4.71 | 9.21 | 9.36 | 8.76 | 5.98 | 3.31 |
| 30 | % change in net profit from the previous year | % | 4.70 | 7.00 | 3.85 | 14.88 | 16.90 | 6.83 | — 1.53 | — 4.91 |
| 31 | \$ change in net profit from the previous year | \$'000,000 | 38 | 68 | 34 | 153 | 143 | 71 | — 14 | — 58 |
| 32 | Depreciation and depletion charges to sales | % | 3.54 | 3.56 | 3.54 | 3.30 | 3.51 | 3.34 | 3.53 | 3.43 |
| 33 | Net operating profit to sales | % | 4.91 | 5.57 | 4.86 | 5.51 | 5.42 | 5.53 | 4.49 | 5.07 |
| 34 | Other revenue to sales | % | 1.23 | 1.21 | 1.30 | 1.65 | 1.32 | 1.26 | 1.35 | 1.60 |
| 35 | Net profit before income taxes to sales | % | 6.14 | 6.78 | 6.16 | 7.16 | 6.74 | 6.79 | 5.84 | 6.67 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | | |
| 36 | Net profit to sales | % | 4.12 | 4.28 | 4.21 | 4.33 | 4.45 | 4.18 | 3.94 | 4.00 |
| 37 | Rate of return on capital employed | % | 6.47 | 6.63 | 6.60 | 6.87 | 7.06 | 6.57 | 6.12 | 6.14 |
| 38 | Ratio of sales to accounts receivable | | 1.78 | 1.75 | 1.75 | 1.75 | 1.75 | 1.74 | 1.72 | 1.68 |
| 39 | Ratio of sales to inventories | | 1.64 | 1.64 | 1.69 | 1.69 | 1.68 | 1.66 | 1.63 | 1.60 |
| 40 | Net profit to gross national product | % | 5.36 | 6.03 | 4.69 | 6.33 | 5.56 | 5.81 | 4.24 | 5.52 |

(1) Excludes: Agriculture, Fishing and Trapping and Construction.
(2) Definitions of the items appearing in this table are on page 12.

TABLEAU 4. Ensemble de toutes les industries(1)

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(2)

| 1970 | | | | 1971 | | | | |
|--------|---------|--------|---------|--------|--------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 38,284 | 39,230 | 39,124 | 38,878 | 39,312 | 40,217 | | | \$'000,000 Disponibilités 1 |
| 20,656 | 21,281 | 21,252 | 20,925 | 21,153 | 21,640 | | | " Déduire |
| 17,628 | 17,949 | 17,872 | 17,953 | 18,159 | 18,577 | | | " Exigibilités 2 |
| | | | | | | | | " Fonds de roulement 3 |
| | | | | | | | | " Ajouter |
| 49,283 | 50,128 | 51,070 | 52,001 | 52,815 | 53,687 | | | " Immobilisations, placements dans les sociétés filiales et 4 |
| 66,911 | 68,077 | 68,942 | 69,954 | 70,974 | 72,264 | | | " affiliées, et autre actif. |
| | | | | | | | | " Capital investi 5 |
| 24,392 | 24,857 | 25,348 | 25,870 | 26,429 | 26,898 | | | " Déduire |
| 42,519 | 43,220 | 43,594 | 44,084 | 44,545 | 45,366 | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 106 | 303 | — | — | 265 | 191 | | | " Emprunts à court terme 8 |
| 284 | 332 | 338 | 401 | 364 | 416 | | | " Dette à long terme 9 |
| 705 | 124 | 43 | 279 | 265 | 255 | | | " Placements des actionnaires et des sociétés affiliées 10 |
| 1,218 | 1,521 | 1,932 | 2,680 | 1,279 | 1,765 | | | " Opérations courantes 11 |
| — | — | 15 | — | — | — | | | " Diminution nette dans les placements 12 |
| 2,313 | 2,280 | 2,328 | 3,360 | 2,173 | 2,627 | | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 451 | 446 | 393 | 692 | 404 | 455 | | | " Dividendes 14 |
| 192 | 256 | — | 114 | 230 | 194 | | | " Placements 15 |
| 1,934 | 1,573 | 1,788 | 1,745 | 1,656 | 1,769 | | | " Immobilisations et autre actif 16 |
| — | — | 121 | 496 | — | — | | | " Diminution nette dans les emprunts à court terme 17 |
| — | — | — | — | — | — | | | " Diminution nette dans la dette à long terme 18 |
| — | — | — | — | — | — | | | " Diminution nette dans les placements des actionnaires et des 19 |
| — | — | — | — | — | — | | | " sociétés affiliées. |
| 2,577 | 2,275 | 2,302 | 3,047 | 2,290 | 2,418 | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.85 | 1.84 | 1.84 | 1.86 | 1.86 | 1.86 | | | Rapport du fonds de roulement 22 |
| 43.72 | 43.89 | 43.36 | 42.77 | 42.67 | 42.83 | | | % Disponibilités par rapport au total de l'actif 23 |
| 51.44 | 51.63 | 51.67 | 51.49 | 51.65 | 51.69 | | | % Total du passif par rapport au total de l'actif 24 |
| 43.62 | 43.40 | 43.82 | 44.28 | 44.15 | 44.02 | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 2.45 | 2.19 | 3.06 | 0.68 | 3.29 | 7.01 | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| - 7.08 | - 13.42 | - 4.31 | - 11.58 | - 5.44 | 16.41 | | | % Variation en % des bénéfices nets par rapport à l'année 37 |
| | | | | | | | | précédente. |
| - 70 | - 147 | - 39 | - 130 | - 50 | 158 | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année 27 |
| | | | | | | | | précédente. |
| 3.62 | 3.68 | 3.81 | 3.69 | 3.93 | 3.59 | | | % Amortissement (immeubles et autres) et épuisement par rapport 28 |
| | | | | | | | | aux ventes. |
| 4.82 | 4.81 | 4.25 | 4.20 | 4.34 | 5.02 | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 1.28 | 1.17 | 1.21 | 1.57 | 1.22 | 1.28 | | | % Autres revenus par rapport aux ventes 30 |
| 6.10 | 5.98 | 5.46 | 5.77 | 5.56 | 6.30 | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux 31 |
| | | | | | | | | ventes. |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 3.97 | 3.54 | 3.73 | 3.54 | 3.64 | 3.92 | | | % Bénéfices nets par rapport aux ventes 32 |
| 6.01 | 5.32 | 5.59 | 5.13 | 5.36 | 5.93 | | | % Taux de rendement du capital investi 33 |
| 1.65 | 1.62 | 1.63 | 1.62 | 1.62 | 1.69 | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.61 | 1.60 | 1.61 | 1.61 | 1.64 | 1.69 | | | Rapport des ventes par rapport aux stocks 35 |
| 4.87 | 4.31 | 4.41 | 4.12 | 4.34 | 4.70 | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Sauf l'Agriculture, la chasse et la pêche et la construction.
(2) Les définitions des postes du présent tableau sont données à la page 12.

TABLEAU 5. ENSEMBLE DE L'EXTRACTION MINIERE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|--------|--------|--------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 234 | 213 | 201 | 221 | 277 | 291 | | | ENCAISSE ET DEPOTS |
| 43 | 62 | 79 | 104 | 71 | 67 | | | DOLLARS CANADIENS |
| 211 | 206 | 240 | 249 | 166 | 257 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 265 | 238 | 219 | 253 | 263 | 302 | | | EN VALEURS CANADIENNES |
| 2 | - | 3 | - | - | - | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 19 | 11 | 8 | 6 | 6 | 5 | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 31 | 40 | 39 | 39 | 28 | 41 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 136 | 143 | 115 | 84 | 90 | 109 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 471 | 477 | 555 | 418 | 412 | 439 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 258 | 245 | 198 | 220 | 197 | 189 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 907 | 927 | 951 | 997 | 952 | 972 | | | COMPTES A RECEVOIR |
| 670 | 667 | 649 | 664 | 709 | 741 | | | STOCKS |
| 66 | 65 | 75 | 58 | 69 | 71 | | | AUTRES DISPONIBILITES |
| 3,313 | 3,294 | 3,332 | 3,313 | 3,240 | 3,484 | | | TOTAL DES DISPONIBILITES |
| 1,377 | 1,440 | 1,426 | 1,570 | 1,606 | 1,719 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 6,244 | 6,311 | 6,415 | 6,546 | 6,637 | 6,809 | | | IMMOBILISATIONS (NETTES) |
| 2,211 | 2,207 | 2,262 | 2,246 | 2,329 | 2,354 | | | AUTRE ACTIF |
| 13,145 | 13,252 | 13,435 | 13,675 | 13,812 | 14,416 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 3,575 | 3,627 | 3,581 | 3,458 | 3,666 | 3,698 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 512 | 502 | 472 | 442 | 456 | 493 | | | EMPRUNTS BANCAIRES |
| 16 | 18 | 9 | 14 | 14 | 18 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 98 | 112 | 142 | 68 | 116 | 191 | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 98 | 131 | 170 | 165 | 78 | 61 | | | COMPTES A PAYER |
| 724 | 656 | 650 | 734 | 663 | 648 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 97 | 96 | 79 | 84 | 113 | 125 | | | COMPTES A PAYER DE COMMERCE |
| 1,545 | 1,515 | 1,522 | 1,507 | 1,440 | 1,536 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 1,216 | 1,214 | 1,263 | 1,355 | 1,447 | 1,738 | | | DETTE A LONG TERME |
| 23 | 23 | 22 | 27 | 24 | 24 | | | OBLIGATIONS ET BILLETS |
| 150 | 162 | 174 | 158 | 139 | 116 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 2,129 | 2,165 | 2,200 | 2,152 | 2,045 | 2,078 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 12 | 11 | 13 | 13 | 11 | 11 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 519 | 541 | 614 | 666 | 675 | 702 | | | AUTRE PASSIF |
| 103 | 107 | 115 | 107 | 103 | 100 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 43 | 36 | 38 | 39 | 39 | 37 | | | PROVISIONS, GARANTIES, ETC. |
| 5,740 | 5,774 | 5,961 | 6,024 | 5,923 | 6,342 | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 3,674 | 3,660 | 3,583 | 3,739 | 3,869 | 3,972 | | | CAPITAL VERSE |
| 3,727 | 3,811 | 3,885 | 3,907 | 4,016 | 4,097 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 4 | 7 | 6 | 5 | 4 | 5 | | | EVALUATION |
| 7,405 | 7,478 | 7,474 | 7,651 | 7,889 | 8,074 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 13,145 | 13,252 | 13,435 | 13,675 | 13,812 | 14,416 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

TABLE 6. TOTAL MINING
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 1,075 | 1,154 | 1,162 | 1,197 | 4,588 | 1,122 | 1,199 | 1,155 | 1,232 | 4,708 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 20 | 28 | 22 | 33 | 103 | 19 | 21 | 23 | 36 | 99 |
| 3 COMPANIES OUTSIDE CANADA | 1 | 1 | 2 | 1 | 5 | 1 | 1 | 1 | 1 | 4 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 7 | 6 | 7 | 19 | 39 | 23 | 12 | 7 | 6 | 48 |
| 5 OTHER REVENUE | 23 | 32 | 33 | 29 | 117 | 26 | 29 | 30 | 39 | 124 |
| 6 TOTAL REVENUE | 1,126 | 1,221 | 1,226 | 1,279 | 4,852 | 1,191 | 1,262 | 1,216 | 1,314 | 4,983 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 21 | 11 | 10 | 13 | 55 | 23 | 15 | 16 | 18 | 72 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 20 | 14 | 15 | 15 | 64 | 19 | 15 | 12 | 12 | 58 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 10 | 15 | 11 | 10 | 46 | 11 | 13 | 12 | 11 | 47 |
| 7 DEPRECIATION..... | 63 | 75 | 78 | 65 | 281 | 72 | 73 | 78 | 80 | 303 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 68 | 78 | 78 | 77 | 301 | 78 | 76 | 88 | 98 | 340 |
| 9 OTHER CAPITALIZED INTANGIBLES | 3 | 6 | 4 | 5 | 18 | 3 | 3 | 3 | 3 | 12 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 43 | 40 | 39 | 35 | 157 | 45 | 45 | 36 | 29 | 155 |
| 12 DEFERRED TO FUTURE PERIODS | 10 | 13 | 12 | 25 | 60 | 13 | 18 | 13 | 20 | 64 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 2 | 3 | 1 | 2 | 8 | -1 | 7 | 1 | 1 | 8 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 676 | 740 | 773 | 821 | 3,010 | 730 | 788 | 759 | 848 | 3,125 |
| 15 TOTAL EXPENSES | 916 | 995 | 1,021 | 1,068 | 4,000 | 993 | 1,053 | 1,018 | 1,121 | 4,185 |
| 16 NET PROFIT OR LOSS | 210 | 226 | 205 | 211 | 852 | 198 | 209 | 198 | 193 | 798 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 3,030 | 3,146 | 3,229 | 3,320 | 3,030 | 3,253 | 3,410 | 3,508 | 3,587 | 3,253 |
| 18 DIVIDENDS DECLARED | -67 | -114 | -76 | -155 | -412 | -68 | -105 | -69 | -180 | -422 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | 3 | - | - | 3 |
| 21 OTHER ADJUSTMENTS | -27 | -29 | -38 | -123 | -217 | 27 | -9 | -50 | -21 | -53 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 3,146 | 3,229 | 3,320 | 3,253 | 3,253 | 3,410 | 3,508 | 3,587 | 3,579 | 3,579 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | 1 | - | 2 | 5 | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 93 | 124 | 97 | 106 | 420 | 104 | 119 | 109 | 102 | 434 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 31 | 32 | 39 | 38 | 140 | 36 | 42 | 28 | 34 | 140 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 10 | 11 | 6 | 17 | 44 | 17 | 17 | 13 | 17 | 64 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 21 | 18 | 39 | 48 | 126 | 46 | 33 | 54 | 26 | 159 |
| 26 BASE PROFIT(1) | 391 | 421 | 403 | 371 | 1,586 | 383 | 409 | 402 | 395 | 1,589 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 6. ENSEMBLE DE L'EXTRACTION MINIERE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|----------|-------|-------|-------|-------|------------|-------|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS | | | | | DE DOLLARS | | | | | |
| 1,302 | 1,468 | 1,422 | 1,435 | 5,627 | 1,308 | 1,447 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 19 | 19 | 22 | 35 | 95 | 16 | 31 | | | | SOCIETES AU CANADA |
| 2 | 2 | 2 | 2 | 8 | 4 | 3 | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| 2 | - | 2 | 6 | 10 | 3 | 7 | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 36 | 40 | 42 | 46 | 164 | 32 | 31 | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| 1,361 | 1,529 | 1,490 | 1,524 | 5,904 | 1,363 | 1,519 | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 13 | 9 | 10 | 16 | 48 | 23 | 17 | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| 15 | 10 | 11 | 10 | 46 | 20 | 13 | | | | 27 |
| 12 | 12 | 13 | 10 | 47 | 11 | 14 | | | | FRAIS GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 28 |
| | | | | | | | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| 73 | 86 | 92 | 84 | 335 | 81 | 88 | | | | 29 |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 95 | 100 | 101 | 102 | 398 | 105 | 114 | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 3 | 4 | 4 | 7 | 18 | 6 | 6 | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| - | -1 | 1 | 2 | 2 | - | - | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 64 | 68 | 59 | 50 | 241 | 32 | 39 | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 20 | 20 | 20 | 27 | 87 | 19 | 20 | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| 2 | 2 | 1 | 4 | 9 | - | 4 | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 825 | 991 | 962 | 970 | 3,748 | 876 | 1,001 | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 1,122 | 1,301 | 1,274 | 1,282 | 4,979 | 1,173 | 1,316 | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| 239 | 228 | 216 | 242 | 925 | 190 | 203 | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| 3,579 | 3,727 | 3,811 | 3,885 | 3,579 | 3,907 | 4,016 | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| -75 | -106 | -84 | -180 | -445 | -69 | -102 | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | 1 | | | | D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | | | | DE VALEURS MOBILIERES |
| -16 | -38 | -58 | -40 | -152 | -12 | -21 | | | | 19 |
| | | | | | | | | | | 20 |
| 3,727 | 3,811 | 3,885 | 3,907 | 3,907 | 4,016 | 4,097 | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | -1 | 1 | 1 | 1 | 1 | - | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| - | 1 | 1 | 1 | 3 | - | 1 | | | | 23 |
| 104 | 115 | 115 | 115 | 449 | 106 | 138 | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | MONTANTS CAPITALISES POUR |
| 42 | 28 | 22 | 26 | 118 | 28 | 36 | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| 19 | 19 | 15 | 20 | 73 | 15 | 17 | | | | 30 |
| 12 | 19 | 14 | 24 | 69 | 13 | 17 | | | | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 31 |
| 481 | 490 | 476 | 481 | 1,928 | 432 | 455 | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 32 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 7. TOTAL MINING
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 675 | 701 | 702 | 734 | 706 | 732 | 792 | 861 |
| 12 INVENTORIES | 527 | 524 | 542 | 553 | 573 | 594 | 583 | 613 |
| 14 TOTAL CURRENT ASSETS | 2,714 | 2,799 | 2,820 | 2,876 | 2,946 | 2,998 | 3,098 | 3,154 |
| 18 TOTAL ASSETS | 10,836 | 11,071 | 11,315 | 11,482 | 11,844 | 12,150 | 12,420 | 12,524 |
| 72 SHORT-TERM BANK LOANS(1) | 361 | 293 | 334 | 321 | 356 | 425 | 456 | 494 |
| 21 SHORT-TERM LOANS | 99 | 102 | 85 | 69 | 70 | 78 | 89 | 98 |
| 73 ACCOUNTS PAYABLE(2) | 597 | 622 | 653 | 642 | 688 | 696 | 711 | 752 |
| 26 TOTAL CURRENT LIABILITIES | 1,094 | 1,055 | 1,107 | 1,091 | 1,179 | 1,258 | 1,324 | 1,431 |
| 36 TOTAL LIABILITIES | 4,778 | 4,928 | 5,056 | 5,238 | 5,194 | 5,369 | 5,451 | 5,441 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 1,133 | 1,117 | 1,171 | 1,173 | 1,173 | 1,164 | 1,162 | 1,212 |
| 47 TOTAL REVENUE | 1,199 | 1,186 | 1,238 | 1,236 | 1,256 | 1,229 | 1,227 | 1,277 |
| 49 DEPRECIATION | 69 | 72 | 74 | 64 | 79 | 71 | 74 | 79 |
| 79 DEPLETION AND AMORTIZATION | 73 | 85 | 81 | 81 | 83 | 80 | 89 | 99 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 39 | 36 | 43 | 40 | 41 | 42 | 39 | 33 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 12 | 13 | 15 | 21 | 15 | 19 | 16 | 16 |
| 80 OTHER DEDUCTIONS(3) | 781 | 767 | 814 | 821 | 833 | 824 | 807 | 852 |
| 57 TOTAL EXPENSES | 975 | 971 | 1,024 | 1,032 | 1,049 | 1,031 | 1,022 | 1,086 |
| 58 NET PROFIT OR LOSS | 224 | 216 | 210 | 206 | 207 | 199 | 203 | 190 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 277 | 266 | 268 | 264 | 265 | 257 | 258 | 237 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 7. ENSEMBLE DE L'EXTRACTION MINIERE
DONNÉES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|--------|--------|--------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 906 | 936 | 960 | 973 | 949 | 986 | | | COMPTES A RECEVOIR |
| 660 | 664 | 662 | 665 | 698 | 739 | | | STOCKS |
| 3,317 | 3,293 | 3,326 | 3,318 | 3,240 | 3,480 | | | TOTAL DES DISPONIBILITES |
| 13,153 | 13,222 | 13,480 | 13,656 | 13,820 | 14,382 | | | TOTAL DE L'ACTIF |
| 505 | 503 | 505 | 471 | 448 | 495 | | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 95 | 108 | 142 | 74 | 113 | 194 | | | EMPRUNTS A COURT TERME |
| 819 | 814 | 854 | 841 | 736 | 741 | | | COMPTES A PAYER(2) |
| 1,518 | 1,515 | 1,592 | 1,475 | 1,412 | 1,529 | | | TOTAL DES EXIGIBILITES |
| 5,779 | 5,777 | 6,012 | 5,935 | 5,965 | 6,334 | | | TOTAL DU PASSIF |
| MILLIONS DE DOLLARS | | | | | | | | |
| 1,356 | 1,420 | 1,430 | 1,418 | 1,353 | 1,415 | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 1,430 | 1,485 | 1,501 | 1,488 | 1,420 | 1,488 | | | VENTES DE BIENS ET DE SERVICES |
| 80 | 84 | 87 | 83 | 88 | 86 | | | TOTAL DES REVENUS |
| 101 | 106 | 103 | 106 | 116 | 122 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| 56 | 62 | 64 | 60 | 29 | 37 | | | EPUISEMENT ET AMORTISSEMENT |
| 22 | 21 | 23 | 23 | 21 | 21 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. |
| 922 | 1,001 | 1,004 | 971 | 985 | 1,033 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES |
| 1,185 | 1,269 | 1,277 | 1,247 | 1,232 | 1,291 | | | AUTRES DEDUCTIONS(3) |
| 248 | 216 | 223 | 242 | 194 | 197 | | | TOTAL DES DEPENSES |
| 330 | 298 | 310 | 315 | 244 | 253 | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 8. Total Mining

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 2,701 | 2,801 | 2,828 | 2,875 | 2,936 | 3,000 | 3,104 | 3,153 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 1,107 | 1,052 | 1,056 | 1,127 | 1,196 | 1,256 | 1,268 | 1,470 |
| 4 Working capital | " | 1,594 | 1,749 | 1,772 | 1,748 | 1,740 | 1,744 | 1,836 | 1,683 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 8,124 | 8,289 | 8,454 | 8,631 | 8,898 | 9,175 | 9,274 | 9,395 |
| 7 Capital employed | " | 9,718 | 10,038 | 10,226 | 10,379 | 10,638 | 10,919 | 11,110 | 11,078 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 3,647 | 3,869 | 3,956 | 4,192 | 3,966 | 4,110 | 4,137 | 4,056 |
| 10 Shareholders' equity | " | 6,071 | 6,169 | 6,270 | 6,187 | 6,672 | 6,809 | 6,973 | 7,022 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 47 | — | — | — | 70 | 80 | 2 | 44 |
| 12 Long-term debt | " | — | 157 | 19 | 15 | — | 24 | — | — |
| 13 Shareholders' and affiliated companies' investments | " | 145 | 4 | 43 | 107 | 126 | 107 | 67 | 5 |
| 14 Current operations | " | 306 | 444 | 388 | 430 | 382 | 353 | 365 | 412 |
| 15 Net decrease in investments | " | — | — | — | 36 | — | 100 | — | 15 |
| 16 Total sources | " | 498 | 605 | 450 | 588 | 578 | 664 | 434 | 476 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 67 | 114 | 76 | 155 | 68 | 105 | 69 | 180 |
| 18 Investments | " | 41 | 47 | 61 | — | 88 | — | 115 | — |
| 19 Property, plant, equipment and other assets | " | 299 | 332 | 330 | 384 | 376 | 523 | 213 | 316 |
| 20 Net decrease in short-term loans | " | — | 65 | 6 | 36 | — | — | — | — |
| 21 Net decrease in long-term debt | " | 33 | — | — | — | 39 | — | 3 | — |
| 22 Net decrease in shareholders' and affiliated companies' investments. | " | — | — | — | — | — | — | — | 48 |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 440 | 558 | 473 | 575 | 571 | 628 | 400 | 544 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 2.44 | 2.66 | 2.68 | 2.55 | 2.45 | 2.39 | 2.45 | 2.14 |
| 26 Current assets to total assets | % | 24.95 | 25.26 | 25.07 | 24.99 | 24.81 | 24.64 | 25.08 | 25.13 |
| 27 Total liabilities to total assets | % | 43.92 | 44.37 | 44.42 | 46.23 | 43.62 | 44.07 | 43.67 | 44.04 |
| 28 Property, plant and equipment to total assets | % | 44.14 | 43.39 | 43.63 | 45.15 | 45.79 | 47.52 | 46.87 | 47.30 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 20.11 | 11.28 | 10.25 | 5.93 | 4.37 | 3.90 | - 0.60 | 2.92 |
| 30 % change in net profit from the previous year | % | 25.00 | 6.60 | 2.50 | - 7.46 | - 5.71 | - 7.52 | - 3.41 | - 8.53 |
| 31 \$ change in net profit from the previous year | \$'000,000 | 42 | 14 | 5 | - 17 | - 12 | - 17 | - 7 | - 18 |
| 32 Depreciation and depletion charges to sales | % | 12.47 | 13.78 | 13.77 | 12.28 | 13.64 | 12.68 | 14.63 | 14.69 |
| 33 Net operating profit to sales | % | 19.72 | 18.37 | 16.52 | 15.79 | 16.67 | 17.43 | 16.10 | 12.99 |
| 34 Other revenue to sales | % | 4.74 | 5.81 | 5.51 | 6.85 | 6.15 | 5.25 | 5.28 | 6.66 |
| 35 Net profit before income taxes to sales | % | 24.46 | 24.18 | 22.03 | 22.64 | 22.82 | 22.69 | 21.38 | 19.64 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 19.77 | 19.34 | 17.93 | 17.56 | 17.65 | 17.10 | 17.47 | 15.68 |
| 37 Rate of return on capital employed | % | 9.20 | 8.63 | 8.23 | 7.93 | 7.76 | 7.31 | 7.32 | 6.85 |
| 38 Ratio of sales to accounts receivable | | 1.68 | 1.59 | 1.67 | 1.60 | 1.66 | 1.59 | 1.47 | 1.41 |
| 39 Ratio of sales to inventories | | 2.15 | 2.13 | 2.16 | 2.12 | 2.05 | 1.96 | 1.99 | 1.98 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 8. Ensemble de l'extraction minière

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | |
|---|--------|--------|--------|---------|---------|------------|---|----|--|
| I | II | III | IV | I | II | III | IV | | |
| SITUATION FINANCIÈRE | | | | | | | | | |
| 3,313 | 3,294 | 3,332 | 3,313 | 3,240 | 3,484 | \$'000,000 | Disponibilités | 1 | |
| 1,545 | 1,515 | 1,522 | 1,507 | 1,440 | 1,536 | " | Déduire | | |
| 1,768 | 1,779 | 1,810 | 1,806 | 1,800 | 1,948 | " | Exigibilités | 2 | |
| 9,832 | 9,958 | 10,103 | 10,362 | 10,572 | 10,932 | " | Fonds de roulement | 3 | |
| 11,600 | 11,737 | 11,913 | 12,168 | 12,372 | 12,880 | " | Ajouter | | |
| 4,195 | 4,259 | 4,439 | 4,517 | 4,483 | 4,806 | " | Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif | 4 | |
| 7,405 | 7,478 | 7,474 | 7,651 | 7,889 | 8,074 | " | Capital investi | 5 | |
| | | | | | | " | Déduire | | |
| | | | | | | " | Dettes à long terme et autre passif | 6 | |
| | | | | | | " | Part des actionnaires | 7 | |
| MOUVEMENTS DE LA TRÉSORERIE | | | | | | | | | |
| 53 | 25 | — | — | 59 | 114 | " | Provenance | | |
| — | — | 69 | 82 | 67 | 261 | " | Emprunts à court terme | 8 | |
| 328 | — | — | — | 20 | 132 | " | Dettes à long terme | 9 | |
| 378 | 385 | 485 | 510 | 250 | 367 | " | Placements des actionnaires et des sociétés affiliées | 10 | |
| — | — | 26 | 93 | — | — | " | Opérations courantes | 11 | |
| 759 | 410 | 580 | 685 | 396 | 874 | " | Diminution nette dans les placements | 12 | |
| | | | | | | " | Total de la provenance | 13 | |
| 75 | 106 | 84 | 180 | 69 | 102 | " | Emploi | | |
| 136 | 40 | — | 31 | 12 | 208 | " | Dividendes | 14 | |
| 577 | 265 | 381 | 323 | 375 | 463 | " | Placements | 15 | |
| — | — | 30 | 97 | — | — | " | Immobilisations et autre actif | 16 | |
| — | 5 | — | — | — | — | " | Diminution nette dans les emprunts à court terme | 17 | |
| — | 1 | 46 | — | — | — | " | Diminution nette dans la dette à long terme | 18 | |
| — | — | — | — | — | — | " | Diminution nette dans les placements des actionnaires et des sociétés affiliées | 19 | |
| 788 | 417 | 541 | 631 | 456 | 773 | " | Opérations courantes | 20 | |
| | | | | | | " | Total de l'emploi | 21 | |
| BILAN | | | | | | | | | |
| 2.14 | 2.17 | 2.19 | 2.20 | 2.25 | 2.27 | | Rapport du fonds de roulement | 22 | |
| 25.20 | 24.86 | 24.80 | 24.23 | 23.46 | 24.17 | % | Disponibilités par rapport au total de l'actif | 23 | |
| 43.67 | 43.57 | 44.37 | 44.05 | 42.88 | 43.99 | % | Total du passif par rapport au total de l'actif | 24 | |
| 47.50 | 47.62 | 47.75 | 47.87 | 48.05 | 47.58 | % | Immobilisations par rapport au total de l'actif | 25 | |
| ÉTAT DES REVENUS ET DES DÉPENSES | | | | | | | | | |
| 16.04 | 22.44 | 23.12 | 16.48 | 0.46 | — 1.43 | % | Variation en % des ventes par rapport à l'année précédente ... | 26 | |
| 20.71 | 9.10 | 9.09 | 25.39 | — 20.50 | — 10.96 | % | Variation en % des bénéfices nets par rapport à l'année précédente. | 27 | |
| 41 | 19 | 18 | 49 | — 49 | — 25 | \$'000,000 | Variation en \$ des bénéfices nets par rapport à l'année précédente. | 28 | |
| 13.13 | 12.94 | 13.85 | 13.45 | 14.68 | 14.37 | % | Amortissement (immeubles et autres) et épuisement par rapport aux ventes. | 29 | |
| 20.28 | 17.37 | 15.96 | 16.03 | 14.22 | 13.13 | % | Bénéfices nets d'exploitation par rapport aux ventes | 30 | |
| 4.53 | 4.16 | 4.78 | 6.20 | 4.20 | 4.98 | % | Autres revenus par rapport aux ventes | 31 | |
| 24.81 | 21.53 | 20.74 | 22.23 | 18.43 | 18.11 | % | Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. | 32 | |
| RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | | | | | | | | | |
| 18.29 | 15.21 | 15.59 | 17.07 | 14.34 | 13.92 | % | Bénéfices nets par rapport aux ventes | 33 | |
| 8.53 | 7.38 | 7.50 | 7.95 | 6.25 | 6.13 | % | Taux de rendement du capital investi | 34 | |
| 1.50 | 1.52 | 1.49 | 1.46 | 1.43 | 1.44 | % | Rapport des ventes par rapport aux comptes à recevoir | 35 | |
| 2.05 | 2.14 | 2.16 | 2.13 | 1.94 | 1.91 | % | Rapport des ventes par rapport aux stocks | 36 | |
| ... | ... | ... | ... | ... | ... | % | Bénéfices nets par rapport au produit national brut | | |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 9. METAL MINES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 175 | 149 | 149 | 134 | 147 | 118 | 132 | 105 |
| 2 IN OTHER INSTITUTIONS | 15 | 51 | 57 | 90 | 51 | 28 | 29 | 36 |
| 3 FOREIGN CURRENCY | 124 | 167 | 133 | 147 | 162 | 203 | 215 | 152 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT TERM NOTES OF FINANCE COMPANIES AND OTHERS | 118 | 146 | 203 | 107 | 134 | 112 | 115 | 93 |
| 5 CANADA TREASURY BILLS | 3 | 2 | 2 | 1 | 1 | 2 | 2 | 1 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 27 | 28 | 23 | 21 | 23 | 23 | 22 | 19 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 26 | 20 | 32 | 39 | 37 | 33 | 32 | 29 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 65 | 74 | 68 | 78 | 81 | 87 | 88 | 85 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 316 | 323 | 326 | 363 | 373 | 329 | 308 | 315 |
| 10 IN FOREIGN SECURITIES | 79 | 79 | 69 | 89 | 91 | 108 | 103 | 122 |
| 11 ACCOUNTS RECEIVABLE | 312 | 362 | 340 | 330 | 330 | 357 | 371 | 396 |
| 12 INVENTORIES | 402 | 392 | 396 | 419 | 442 | 450 | 420 | 468 |
| 13 OTHER CURRENT ASSETS | 22 | 23 | 22 | 23 | 25 | 33 | 30 | 30 |
| 14 TOTAL CURRENT ASSETS | 1,684 | 1,816 | 1,820 | 1,841 | 1,897 | 1,883 | 1,867 | 1,851 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 1,070 | 1,076 | 1,082 | 1,106 | 1,081 | 1,029 | 1,090 | 1,092 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 2,040 | 2,066 | 2,093 | 2,156 | 2,324 | 2,563 | 2,499 | 2,566 |
| 17 OTHER ASSETS | 764 | 789 | 811 | 795 | 680 | 666 | 669 | 626 |
| 18 TOTAL ASSETS | 5,558 | 5,747 | 5,806 | 5,898 | 5,982 | 6,141 | 6,125 | 6,135 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,627 | 1,686 | 1,711 | 1,727 | 1,744 | 1,796 | 1,786 | 1,832 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 95 | 89 | 79 | 89 | 88 | 118 | 79 | 105 |
| 21 OTHER BANK LOANS (FOREIGN) | 29 | 24 | 23 | 21 | 20 | 23 | 30 | 15 |
| 22 SHORT-TERM LOANS | 33 | 17 | 12 | 2 | 1 | 2 | 2 | 12 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 68 | 75 | 85 | 76 | 72 | 59 | 68 | 69 |
| 24 TRADE PAYABLES | 242 | 261 | 245 | 295 | 294 | 334 | 305 | 363 |
| 25 OTHER CURRENT LIABILITIES | 8 | 16 | 12 | 16 | 30 | 17 | 20 | 40 |
| 26 TOTAL CURRENT LIABILITIES | 475 | 482 | 456 | 499 | 505 | 553 | 504 | 604 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 412 | 505 | 536 | 576 | 591 | 585 | 582 | 571 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 2 | 5 | 6 | 7 | 7 | 6 | 6 | 6 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 115 | 114 | 104 | 100 | 83 | 83 | 71 | 70 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 674 | 692 | 702 | 717 | 691 | 687 | 658 | 607 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 1 | 1 | 2 | 1 | 1 | 2 | 1 | 1 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 165 | 176 | 183 | 206 | 219 | 248 | 254 | 264 |
| 33 PROVISIONS, GUARANTEES, ETC. | 45 | 43 | 52 | 65 | 68 | 85 | 92 | 87 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 24 | 24 | 25 | 24 | 25 | 23 | 25 | 23 |
| 35 TOTAL LIABILITIES | 1,913 | 2,042 | 2,066 | 2,195 | 2,190 | 2,272 | 2,193 | 2,233 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 1,322 | 1,344 | 1,346 | 1,322 | 1,347 | 1,356 | 1,359 | 1,361 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 2,322 | 2,360 | 2,393 | 2,380 | 2,445 | 2,513 | 2,572 | 2,541 |
| 38 APPRAISALS | 1 | 1 | 1 | 1 | - | - | 1 | - |
| 39 TOTAL SHAREHOLDERS' EQUITY | 3,645 | 3,705 | 3,740 | 3,703 | 3,792 | 3,869 | 3,932 | 3,902 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 5,558 | 5,747 | 5,806 | 5,898 | 5,982 | 6,141 | 6,125 | 6,135 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 9. MINES METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|------------------------------|----------|----------|-------|----------|----------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 98 | 119 | 102 | 89 | 132 | 132 | | | ENCAISSE ET DEPOTS |
| 35 | 33 | 32 | 30 | 33 | 35 | | | DOLLARS CANADIENS |
| 111 | 118 | 161 | 204 | 129 | 237 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 188 | 155 | 152 | 190 | 190 | 232 | | | EN VALEURS CANADIENNES |
| 2 | - | 1 | - | - | - | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 14 | 7 | 4 | 3 | 3 | 2 | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 25 | 33 | 33 | 36 | 25 | 38 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 82 | 86 | 63 | 37 | 39 | 50 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 316 | 323 | 407 | 328 | 322 | 320 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 134 | 115 | 67 | 70 | 71 | 90 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 436 | 460 | 439 | 413 | 391 | 452 | | | COMPTES A RECEVOIR |
| 500 | 487 | 470 | 485 | 521 | 545 | | | STOCKS |
| 37 | 38 | 40 | 33 | 21 | 23 | | | AUTRES DISPONIBILITES |
| 1,978 | 1,974 | 1,971 | 1,918 | 1,877 | 2,156 | | | TOTAL DES DISPONIBILITES |
| 1,121 | 1,179 | 1,166 | 1,279 | 1,295 | 1,368 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 2,748 | 2,740 | 2,852 | 2,893 | 2,956 | 3,058 | | | IMMOBILISATIONS (NETTES) |
| 667 | 661 | 605 | 606 | 641 | 661 | | | AUTRE ACTIF |
| 6,514 | 6,554 | 6,594 | 6,696 | 6,769 | 7,243 | | | TOTAL DE L'ACTIF |
| RENSEIGNEMENT SUPPLEMENTAIRE | | | | | | | | |
| 1,901 | 1,920 | 1,860 | 1,706 | 1,833 | 1,851 | | | AMORTISSEMENT ACCUMULE |
| PASSIF | | | | | | | | |
| 160 | 153 | 167 | 122 | 160 | 162 | | | EMPRUNTS BANCAIRES |
| 13 | 16 | 7 | 8 | 14 | 16 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 16 | 6 | 25 | 65 | 112 | 187 | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 79 | 105 | 127 | 128 | 50 | 33 | | | COMPTES A PAYER |
| 383 | 358 | 354 | 371 | 333 | 341 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 50 | 34 | 28 | 28 | 47 | 49 | | | COMPTES A PAYER DE COMMERCE |
| 701 | 672 | 708 | 722 | 716 | 788 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 587 | 597 | 608 | 732 | 808 | 1,132 | | | DETTE A LONG TERME |
| 6 | 6 | 6 | 6 | 7 | 7 | | | OBLIGATIONS ET BILLETTS |
| 67 | 64 | 60 | 51 | 45 | 43 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 704 | 732 | 731 | 707 | 657 | 662 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 2 | 1 | 3 | 1 | 1 | - | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 282 | 297 | 301 | 329 | 355 | 374 | | | AUTRE PASSIF |
| 92 | 89 | 98 | 86 | 87 | 84 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 34 | 27 | 28 | 25 | 25 | 24 | | | PROVISIONS, GARANTIES, ETC. |
| 2,475 | 2,485 | 2,543 | 2,659 | 2,701 | 3,114 | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| PART DES ACTIONNAIRES | | | | | | | | |
| 1,434(1) | 1,403(2) | 1,316(2) | 1,313 | 1,327(1) | 1,371(1) | | | CAPITAL VERSE |
| 2,605 | 2,664 | 2,734 | 2,724 | 2,741 | 2,757 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| - | 2 | 1 | - | - | 1 | | | EVALUATION |
| 4,039 | 4,069 | 4,051 | 4,037 | 4,068 | 4,129 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 6,514 | 6,554 | 6,594 | 6,696 | 6,769 | 7,243 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 10. METAL MINES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 566 | 688 | 671 | 641 | 2,566 | 596 | 678 | 600 | 646 | 2,520 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 17 | 20 | 17 | 29 | 83 | 16 | 17 | 16 | 31 | 80 |
| 3 COMPANIES OUTSIDE CANADA | 1 | 1 | 2 | 1 | 5 | 1 | 1 | 1 | 1 | 4 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 6 | 4 | 3 | 12 | 25 | 12 | 10 | 7 | 3 | 32 |
| 5 OTHER REVENUE | 10 | 19 | 23 | 18 | 70 | 12 | 17 | 17 | 24 | 70 |
| 6 TOTAL REVENUE | 600 | 732 | 716 | 701 | 2,749 | 637 | 723 | 641 | 705 | 2,706 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 32 | 45 | 45 | 34 | 156 | 35 | 38 | 44 | 45 | 162 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 15 | 25 | 22 | 19 | 81 | 14 | 16 | 21 | 19 | 70 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | 3 | 1 | 1 | 5 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 31 | 30 | 27 | 22 | 110 | 32 | 32 | 20 | 16 | 100 |
| 12 DEFERRED TO FUTURE PERIODS | 9 | 9 | 7 | 15 | 40 | 8 | 12 | 6 | 13 | 39 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 2 | 3 | 1 | 2 | 8 | -1 | 5 | - | 1 | 5 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 380 | 470 | 486 | 468 | 1,804 | 417 | 474 | 427 | 478 | 1,796 |
| 15 TOTAL EXPENSES | 469 | 585 | 589 | 561 | 2,204 | 506 | 578 | 519 | 574 | 2,177 |
| 16 NET PROFIT OR LOSS | 131 | 147 | 127 | 140 | 545 | 131 | 145 | 122 | 131 | 529 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 2,269 | 2,322 | 2,360 | 2,393 | 2,269 | 2,380 | 2,445 | 2,513 | 2,572 | 2,380 |
| 18 DIVIDENDS DECLARED | -59 | -99 | -69 | -118 | -345 | -62 | -84 | -64 | -128 | -338 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -19 | -10 | -25 | -35 | -89 | -4 | 7 | 1 | -34 | -30 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 2,322 | 2,360 | 2,393 | 2,380 | 2,380 | 2,445 | 2,513 | 2,572 | 2,541 | 2,541 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | - | 2 | 4 | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 69 | 97 | 71 | 80 | 317 | 77 | 94 | 79 | 75 | 325 |
| 26 BASE PROFIT(1) | 196 | 237 | 210 | 189 | 832 | 192 | 222 | 191 | 193 | 798 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 10. MINES METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|--|----|-------|--|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| 697 | 876 | 794 | 772 | 3,139 | 621 | 752 | REVENUS | | | | |
| | | | | | | | VENTES DE BIENS ET DE SERVICES | | | | 1 |
| | | | | | | | DIVIDENDES RECUS DE | | | | |
| 17 | 15 | 20 | 26 | 78 | 13 | 22 | SOCIETES AU CANADA | | | | 2 |
| 2 | 1 | 2 | 2 | 7 | 4 | 2 | SOCIETES HORS DU CANADA | | | | 3 |
| 1 | 2 | 1 | 1 | 5 | 2 | 2 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | | | | 4 |
| 19 | 22 | 27 | 28 | 96 | 14 | 16 | AUTRES REVENUS | | | | 5 |
| 736 | 916 | 844 | 829 | 3,325 | 654 | 794 | TOTAL DES REVENUS | | | | 6 |
| | | | | | | | DEPENSES | | | | |
| 38 | 46 | 52 | 42 | 178 | 38 | 46 | AMORTISSEMENT D'IMMOBILISATIONS | | | | 7 |
| | | | | | | | EPUISEMENT ET AMORTISSEMENT DES | | | | |
| 17 | 22 | 30 | 19 | 88 | 26 | 30 | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | | | | 8 |
| 1 | 2 | 2 | 4 | 9 | 2 | 3 | AUTRES INTANGIBLES CAPITALISES | | | | 9 |
| - | -1 | 1 | 1 | 1 | - | - | CREANCES MAUVAISES OU DOUTEUSES | | | | 10 |
| | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | |
| 48 | 50 | 38 | 29 | 165 | 16 | 23 | COURSUS SUR BENEFICES DE LA PERIODE COURANTE | | | | 11 |
| 13 | 13 | 11 | 10 | 47 | 9 | 12 | DIFFERES AUX PERIODES A VENIR | | | | 12 |
| 2 | 2 | 1 | 3 | 8 | - | 4 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | | | | 13 |
| 462 | 612 | 559 | 575 | 2,208 | 473 | 565 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | | | | 14 |
| 581 | 746 | 694 | 683 | 2,704 | 564 | 683 | TOTAL DES DEPENSES | | | | 15 |
| 155 | 170 | 150 | 146 | 621 | 90 | 111 | BENEFICES NETS OU PERTES NETTES | | | | 16 |
| 2,541 | 2,605 | 2,664 | 2,734 | 2,541 | 2,724 | 2,741 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | | | | 17 |
| -70 | -84 | -79 | -141 | -374 | -64 | -83 | DIVIDENDES DECLARES | | | | 18 |
| | | | | | | | GAINS OU PERTES SUR VENTE | | | | |
| - | - | - | - | - | - | 1 | D'IMMOBILISATIONS | | | | 19 |
| - | - | - | - | - | - | - | DE VALEURS MOBILIERES | | | | 20 |
| -21 | -27 | -1 | -15 | -64 | -9 | -13 | AUTRES REGULARISATIONS | | | | 21 |
| 2,605 | 2,664 | 2,734 | 2,724 | 2,724 | 2,741 | 2,757 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | | | | 22 |
| | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES | | | | |
| - | -1 | 1 | 1 | 1 | 1 | - | TOTAL DES MAUVAISES CREANCES DEFALQUEES | | | | 23 |
| - | 1 | 1 | 1 | 3 | - | 1 | PAIEMENTS REELS IMPUTES SUR PROVISIONS | | | | 24 |
| 77 | 81 | 80 | 77 | 315 | 68 | 94 | ALLOCATION DE COUT EN CAPITAL | | | | 25 |
| 256 | 287 | 262 | 225 | 1,030 | 165 | 210 | BENEFICES DE BASE(1) | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 11. METAL MINES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 321 | 343 | 338 | 342 | 337 | 340 | 370 | 410 |
| 12 INVENTORIES | 397 | 393 | 407 | 414 | 434 | 451 | 432 | 463 |
| 14 TOTAL CURRENT ASSETS | 1,707 | 1,792 | 1,808 | 1,857 | 1,917 | 1,856 | 1,859 | 1,870 |
| 18 TOTAL ASSETS | 5,583 | 5,711 | 5,823 | 5,893 | 6,009 | 6,098 | 6,147 | 6,131 |
| 72 SHORT-TERM BANK LOANS(1) | 114 | 105 | 107 | 125 | 98 | 132 | 115 | 137 |
| 21 SHORT-TERM LOANS | 29 | 20 | 14 | 1 | -4 | 5 | 5 | 10 |
| 73 ACCOUNTS PAYABLE (2) | 318 | 336 | 347 | 347 | 375 | 392 | 390 | 408 |
| 26 TOTAL CURRENT LIABILITIES | 472 | 471 | 484 | 488 | 498 | 539 | 535 | 595 |
| 36 TOTAL LIABILITIES | 1,933 | 2,018 | 2,097 | 2,165 | 2,215 | 2,243 | 2,229 | 2,201 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 619 | 636 | 671 | 642 | 648 | 624 | 600 | 652 |
| 47 TOTAL REVENUE | 669 | 683 | 716 | 686 | 704 | 672 | 640 | 697 |
| 49 DEPRECIATION | 38 | 42 | 41 | 34 | 42 | 36 | 40 | 45 |
| 79 DEPLETION AND AMORTIZATION | 18 | 27 | 21 | 20 | 18 | 17 | 19 | 20 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 26 | 26 | 31 | 28 | 27 | 28 | 23 | 21 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 10 | 8 | 10 | 12 | 9 | 12 | 9 | 10 |
| 80 OTHER DEDUCTIONS(3) | 431 | 445 | 477 | 458 | 468 | 448 | 420 | 470 |
| 57 TOTAL EXPENSES | 524 | 547 | 578 | 554 | 563 | 538 | 510 | 570 |
| 58 NET PROFIT OR LOSS | 143 | 136 | 135 | 134 | 140 | 134 | 129 | 128 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 180 | 171 | 176 | 172 | 177 | 173 | 161 | 158 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 11. MINES METALLIQUES
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | | | |
|---------------------|-------|-------|-------|-------|-------|--|----|--|--|--|--|
| I | II | III | IV | I | II | III | IV | | | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| 444 | 439 | 438 | 426 | 398 | 432 | CERTAINS POSTES DU BILAN | | | | | |
| 490 | 488 | 484 | 481 | 510 | 546 | COMPTES A RECEVOIR | | | | | |
| 1,995 | 1,944 | 1,964 | 1,940 | 1,891 | 2,123 | STOCKS | | | | | |
| 6,542 | 6,505 | 6,619 | 6,694 | 6,798 | 7,188 | TOTAL DES DISPONIBILITES | | | | | |
| 156 | 158 | 184 | 148 | 157 | 166 | TOTAL DE L'ACTIF | | | | | |
| 11 | 10 | 28 | 62 | 107 | 191 | EMPRUNTS BANCAIRES A COURT TERME(1) | | | | | |
| 472 | 460 | 501 | 475 | 391 | 371 | EMPRUNTS A COURT TERME | | | | | |
| 689 | 654 | 753 | 713 | 702 | 766 | COMPTES A PAYER(2) | | | | | |
| 2,504 | 2,452 | 2,587 | 2,620 | 2,734 | 3,071 | TOTAL DES EXIGIBILITES | | | | | |
| | | | | | | TOTAL DU PASSIF | | | | | |
| | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | | | | | |
| 755 | 805 | 794 | 783 | 671 | 690 | VENTES DE BIENS ET DE SERVICES | | | | | |
| 809 | 849 | 843 | 824 | 717 | 735 | TOTAL DES REVENUS | | | | | |
| 45 | 44 | 47 | 42 | 45 | 44 | AMORTISSEMENT D'IMMOBILISATIONS | | | | | |
| 22 | 24 | 28 | 23 | 34 | 33 | EPUISEMENT ET AMMORTISSEMENT | | | | | |
| 40 | 43 | 43 | 39 | 13 | 20 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | | | | | |
| 14 | 13 | 14 | 7 | 10 | 12 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | | | | | |
| 520 | 572 | 553 | 568 | 530 | 530 | AUTRES DEDUCTIONS(3) | | | | | |
| 645 | 692 | 683 | 681 | 625 | 633 | TOTAL DES DEPENSES | | | | | |
| 164 | 157 | 158 | 144 | 95 | 102 | BENEFICES NETS OU PERTES NETTES | | | | | |
| 221 | 213 | 216 | 184 | 117 | 134 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | | | | | |

VOIR RENVOIS PAGE 25.

TABLE 12. Metal Mines

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|--------|---------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,684 | 1,816 | 1,820 | 1,841 | 1,897 | 1,883 | 1,867 | 1,851 |
| 2 Deduct Current liabilities | " | 475 | 482 | 456 | 499 | 505 | 553 | 504 | 604 |
| 3 Working capital | " | 1,209 | 1,334 | 1,364 | 1,342 | 1,392 | 1,330 | 1,363 | 1,247 |
| 4 Add Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 3,874 | 3,931 | 3,986 | 4,057 | 4,085 | 4,258 | 4,258 | 4,284 |
| 5 Capital employed | " | 5,083 | 5,265 | 5,350 | 5,399 | 5,477 | 5,588 | 5,621 | 5,531 |
| 6 Deduct Long-term debt and other liabilities | " | 1,438 | 1,560 | 1,610 | 1,696 | 1,685 | 1,719 | 1,689 | 1,629 |
| 7 Shareholders' equity | " | 3,645 | 3,705 | 3,740 | 3,703 | 3,792 | 3,869 | 3,932 | 3,902 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 8 Short-term loans | " | 38 | — | — | — | — | 33 | — | 20 |
| 9 Long-term debt | " | — | 93 | 20 | 33 | — | — | — | — |
| 10 Shareholders' and affiliated companies' investments | " | 55 | 39 | 8 | — | — | 7 | — | — |
| 11 Current operations | " | 175 | 220 | 217 | 254 | 180 | 216 | 205 | 197 |
| 12 Net decrease in investments | " | — | — | — | — | — | 103 | — | — |
| 13 Total sources | " | 268 | 352 | 245 | 287 | 180 | 359 | 205 | 217 |
| Applications to | | | | | | | | | |
| 14 Dividends | " | 59 | 99 | 69 | 118 | 62 | 84 | 64 | 128 |
| 15 Investments | " | 21 | 46 | 63 | 5 | 18 | — | 38 | 1 |
| 16 Property, plant, equipment and other assets | " | 113 | 127 | 125 | 112 | 105 | 281 | 3 | 102 |
| 17 Net decrease in short-term loans | " | — | 27 | 16 | 2 | 3 | — | 32 | — |
| 18 Net decrease in long-term debt | " | 56 | — | — | — | 2 | 5 | 15 | 14 |
| 19 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | 18 | 1 | — | 26 | 55 |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 249 | 299 | 273 | 255 | 191 | 370 | 178 | 300 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | % | 3.55 | 3.77 | 3.99 | 3.69 | 3.76 | 3.41 | 3.70 | 3.06 |
| 23 Current assets to total assets | % | 30.30 | 31.60 | 31.25 | 31.21 | 31.71 | 30.66 | 30.48 | 30.17 |
| 24 Total liabilities to total assets | % | 34.42 | 35.53 | 35.58 | 37.22 | 36.61 | 37.00 | 35.80 | 36.40 |
| 25 Property, plant and equipment to total assets | % | 36.70 | 35.95 | 36.05 | 36.55 | 38.85 | 41.74 | 40.80 | 41.83 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 19.66 | 18.01 | 14.50 | 2.07 | 5.30 | - 1.45 | - 10.58 | 0.78 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 28 \$ change in net profit from the previous year | \$'000,000 | 20 | 7 | - 3 | - 17 | — | 2 | 5 | - 9 |
| 29 Depreciation and depletion charges to sales | % | 8.30 | 10.61 | 10.13 | 8.42 | 8.39 | 8.11 | 11.00 | 10.06 |
| 30 Net operating profit to sales | % | 24.20 | 20.64 | 17.29 | 18.25 | 21.81 | 21.24 | 17.83 | 15.64 |
| 31 Other revenue to sales | % | 6.01 | 6.40 | 6.71 | 9.36 | 6.88 | 6.64 | 6.83 | 9.13 |
| 32 Net profit before income taxes to sales | % | 30.21 | 27.04 | 23.99 | 27.61 | 28.69 | 27.88 | 24.67 | 24.77 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 23.10 | 21.38 | 20.12 | 20.87 | 21.60 | 21.47 | 21.50 | 19.63 |
| 33 Rate of return on capital employed | % | 11.19 | 10.38 | 10.11 | 9.92 | 10.16 | 9.64 | 9.19 | 9.25 |
| 34 Ratio of sales to accounts receivable | % | 1.93 | 1.85 | 1.99 | 1.88 | 1.92 | 1.84 | 1.62 | 1.59 |
| 35 Ratio of sales to inventories | % | 1.56 | 1.62 | 1.65 | 1.55 | 1.49 | 1.38 | 1.39 | 1.41 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 12. Mines métalliques

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | |
|-------|-------|-------|-------|---------|---------|------------|----|--|---|
| I | II | III | IV | I | II | III | IV | | |
| | | | | | | | | SITUATION FINANCIÈRE | |
| 1,978 | 1,974 | 1,971 | 1,918 | 1,877 | 2,156 | \$'000,000 | | Disponibilités | |
| 701 | 672 | 708 | 722 | 716 | 788 | " | | Déduire | |
| 1,277 | 1,302 | 1,263 | 1,196 | 1,161 | 1,368 | " | | Exigibilités | |
| 4,536 | 4,580 | 4,623 | 4,778 | 4,892 | 5,087 | " | | Fonds de roulement | |
| 5,813 | 5,882 | 5,886 | 5,974 | 6,053 | 6,455 | " | | Ajouter | |
| 1,774 | 1,813 | 1,835 | 1,937 | 1,985 | 2,326 | " | | Immobilisations, placements dans les sociétés filiales et | |
| 4,039 | 4,069 | 4,051 | 4,037 | 4,068 | 4,129 | " | | affiliées, et autre actif. | |
| | | | | | | | | Capital investi | |
| | | | | | | | | " | Déduire |
| | | | | | | | | " | Dettes à long terme et autre passif |
| | | | | | | | | " | Part des actionnaires |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE | |
| | | | | | | | | Provenance | |
| 57 | 5 | 3 | — | 89 | 76 | " | | Emprunts à court terme | |
| 13 | — | 26 | 111 | 69 | 314 | " | | Dettes à long terme | |
| 176 | — | — | — | — | 48 | " | | Placements des actionnaires et des sociétés affiliées | |
| 191 | 219 | 296 | 262 | 83 | 117 | " | | Opérations courantes | |
| — | — | 5 | — | — | — | " | | Diminution nette dans les placements | |
| 437 | 224 | 330 | 373 | 241 | 555 | " | | Total de la provenance | |
| | | | | | | | | Emploi | |
| 70 | 84 | 79 | 141 | 64 | 83 | " | | Dividendes | |
| 131 | 21 | — | 53 | 3 | 156 | " | | Placements | |
| 285 | 62 | 144 | 112 | 167 | 206 | " | | Immobilisations et autre actif | |
| — | — | — | — | — | — | " | | Diminution nette dans les emprunts à court terme | |
| — | 15 | — | 4 | — | — | " | | Diminution nette dans la dette à long terme | |
| — | 16 | 82 | 35 | 36 | — | " | | Diminution nette dans les placements des actionnaires et des | |
| — | — | — | — | — | — | " | | sociétés affiliées. | |
| 486 | 198 | 305 | 345 | 270 | 445 | " | | Opérations courantes | |
| | | | | | | | | " | Total de l'emploi |
| | | | | | | | | BILAN | |
| 2.82 | 2.94 | 2.78 | 2.66 | 2.62 | 2.74 | % | | Rapport du fonds de roulement | |
| 30.36 | 30.12 | 29.89 | 28.64 | 27.73 | 29.77 | % | | Disponibilités par rapport au total de l'actif | |
| 37.99 | 37.92 | 38.57 | 39.71 | 39.90 | 42.99 | % | | Total du passif par rapport au total de l'actif | |
| 42.19 | 41.81 | 43.25 | 43.20 | 43.67 | 42.22 | % | | Immobilisations par rapport au total de l'actif | |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES | |
| 16.95 | 29.20 | 32.33 | 19.50 | — 10.90 | — 14.16 | % | | Variation en % des ventes par rapport à l'année précédente ... | |
| ... | ... | ... | ... | ... | ... | % | | Variation en % des bénéfices nets par rapport à l'année | |
| 24 | 25 | 28 | 15 | — 65 | — 59 | % | | précédente. | |
| 8.03 | 7.99 | 10.58 | 8.42 | 10.63 | 10.51 | \$'000,000 | | Variation en \$ des bénéfices nets par rapport à l'année | |
| 25.39 | 22.07 | 18.77 | 16.58 | 13.20 | 13.83 | % | | précédente. | |
| 5.59 | 4.57 | 6.30 | 7.38 | 5.31 | 5.59 | % | | Amortissement (immeubles et autres) et épuisement par rapport | |
| 30.99 | 26.60 | 25.06 | 23.96 | 18.52 | 19.41 | % | | aux ventes. | |
| | | | | | | | | % | Bénéfices nets d'exploitation par rapport aux ventes |
| | | | | | | | | % | Autres revenus par rapport aux ventes |
| | | | | | | | | % | Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % | ventes. |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | |
| 21.72 | 19.50 | 19.90 | 18.39 | 14.16 | 14.78 | % | | Bénéfices nets par rapport aux ventes | |
| 11.21 | 10.73 | 10.77 | 9.63 | 6.23 | 6.35 | % | | Taux de rendement du capital investi | |
| 1.70 | 1.83 | 1.81 | 1.84 | 1.69 | 1.60 | % | | Rapport des ventes par rapport aux comptes à recevoir | |
| 1.54 | 1.65 | 1.64 | 1.63 | 1.52 | 1.26 | % | | Rapport des ventes par rapport aux stocks | |
| ... | ... | ... | ... | ... | ... | % | | Bénéfices nets par rapport au produit national brut | |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 13. MINERAL FUELS

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 89 | 71 | 87 | 80 | 101 | 78 | 83 | 66 |
| 2 | 6 | 6 | 5 | 6 | 3 | 10 | 6 | 6 |
| 3 | 12 | 22 | 11 | 8 | 12 | 80 | 80 | 102 |
| ON HAND AND IN CHARTERED BANKS | | | | | | | | |
| IN OTHER INSTITUTIONS | | | | | | | | |
| FOREIGN CURRENCY | | | | | | | | |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 69 | 71 | 67 | 58 | 41 | 41 | 52 | 67 |
| 5 | 1 | 1 | - | - | - | - | 1 | 1 |
| 6 | 4 | 4 | 5 | 5 | 3 | 4 | 4 | 4 |
| 7 | 7 | 7 | 7 | 3 | 2 | 2 | 1 | 1 |
| 8 | 25 | 22 | 23 | 25 | 27 | 25 | 31 | 33 |
| 9 | 138 | 149 | 149 | 137 | 95 | 97 | 140 | 140 |
| 10 | 9 | 10 | 7 | 6 | 76 | 111 | 103 | 77 |
| SHORT TERM NOTES OF FINANCE COMPANIES AND OTHERS | | | | | | | | |
| CANADA TREASURY BILLS | | | | | | | | |
| OTHER GOVERNMENT OF CANADA DEBT | | | | | | | | |
| PROVINCIAL, MUNICIPAL AND CORPORATE | | | | | | | | |
| OTHER, INCLUDING MORTGAGES, ETC. | | | | | | | | |
| IN CANADIAN PREFERRED AND COMMON SHARES | | | | | | | | |
| IN FOREIGN SECURITIES | | | | | | | | |
| 11 | 221 | 210 | 214 | 248 | 245 | 224 | 247 | 298 |
| 12 | 41 | 50 | 53 | 57 | 54 | 54 | 61 | 64 |
| 13 | 22 | 15 | 18 | 16 | 19 | 20 | 26 | 21 |
| 14 | 644 | 638 | 646 | 649 | 678 | 746 | 835 | 880 |
| 15 | 180 | 173 | 172 | 133 | 178 | 150 | 153 | 158 |
| 16 | 2,194 | 2,202 | 2,268 | 2,444 | 2,491 | 2,588 | 2,672 | 2,698 |
| 17 | 1,095 | 1,187 | 1,208 | 1,150 | 1,257 | 1,249 | 1,265 | 1,294 |
| 18 | 4,113 | 4,200 | 4,294 | 4,376 | 4,604 | 4,733 | 4,925 | 5,030 |
| TOTAL CURRENT ASSETS | | | | | | | | |
| INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | | | | | | | | |
| PROPERTY, PLANT AND EQUIPMENT (NET) | | | | | | | | |
| OTHER ASSETS | | | | | | | | |
| TOTAL ASSETS | | | | | | | | |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 1,007 | 982 | 1,013 | 973 | 1,174 | 1,069 | 1,119 | 1,150 |
| ACCUMULATED DEPRECIATION AND AMORTIZATION | | | | | | | | |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 167 | 145 | 162 | 139 | 190 | 219 | 245 | 240 |
| 21 | 1 | 3 | 3 | - | 3 | 1 | 3 | 9 |
| 22 | 67 | 83 | 68 | 56 | 66 | 74 | 81 | 72 |
| LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | | | | | | | | |
| OTHER BANK LOANS (FOREIGN) | | | | | | | | |
| SHORT-TERM LOANS | | | | | | | | |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 13 | 17 | 17 | 21 | 21 | 17 | 18 | 32 |
| 24 | 168 | 142 | 155 | 183 | 191 | 155 | 181 | 224 |
| 25 | 10 | 13 | 8 | 45 | 27 | 34 | 32 | 43 |
| 26 | 426 | 403 | 413 | 444 | 498 | 500 | 560 | 620 |
| INCOME AND OTHER TAXES PAYABLE | | | | | | | | |
| TRADE PAYABLES | | | | | | | | |
| OTHER CURRENT LIABILITIES | | | | | | | | |
| TOTAL CURRENT LIABILITIES | | | | | | | | |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 551 | 555 | 548 | 556 | 531 | 541 | 545 | 571 |
| 28 | 9 | 9 | 10 | 11 | 12 | 12 | 18 | 17 |
| 29 | 8 | 10 | 13 | 23 | 20 | 25 | 23 | 26 |
| 30 | 1,246 | 1,258 | 1,284 | 1,368 | 1,175 | 1,216 | 1,251 | 1,244 |
| 31 | - | - | - | - | - | - | 1 | - |
| BONDS, DEBENTURES AND NOTES | | | | | | | | |
| MORTGAGES AND AGREEMENTS OF SALE | | | | | | | | |
| OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | | | | | | | | |
| DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | | | | | | | | |
| DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | | | | | | | | |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 56 | 112 | 116 | 136 | 144 | 149 | 166 | 178 |
| 33 | 4 | 4 | 5 | 5 | 5 | 6 | 11 | 10 |
| 34 | 6 | 6 | 6 | 6 | 6 | 7 | 9 | 9 |
| 35 | 2,306 | 2,357 | 2,395 | 2,549 | 2,391 | 2,456 | 2,584 | 2,675 |
| ACCUMULATED TAX REDUCTIONS | | | | | | | | |
| PROVISIONS, GUARANTEES, ETC. | | | | | | | | |
| INTEREST OF MINORITY SHAREHOLDERS | | | | | | | | |
| TOTAL LIABILITIES | | | | | | | | |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 1,323 | 1,326 | 1,334 | 1,334 | 1,630 | 1,679 | 1,736 | 1,741 |
| 37 | 482 | 515 | 562 | 491 | 577 | 592 | 602 | 614 |
| 38 | 2 | 2 | 3 | 2 | 6 | 6 | 3 | - |
| 39 | 1,807 | 1,843 | 1,899 | 1,827 | 2,213 | 2,277 | 2,341 | 2,355 |
| 40 | 4,113 | 4,200 | 4,294 | 4,376 | 4,604 | 4,733 | 4,925 | 5,030 |
| PAID-IN CAPITAL | | | | | | | | |
| RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | | | | | | | | |
| APPRAISALS | | | | | | | | |
| TOTAL SHAREHOLDERS' EQUITY | | | | | | | | |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | | | | | | | |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.
 (2) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 13. COMBUSTIBLES MINERAUX

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|----------|----------|----------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 92 | 68 | 80 | 106 | 120 | 133 | | | ACTIF |
| 6 | 27 | 26 | 57 | 37 | 30 | | | ENCAISSE ET DEPOTS |
| 97 | 86 | 76 | 42 | 35 | 17 | | | DOLLARS CANADIENS |
| | | | | | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 62 | 70 | 55 | 48 | 58 | 57 | | | EN VALEURS CANADIENNES |
| - | - | 2 | - | - | - | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 4 | 3 | 3 | 3 | 3 | 3 | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 1 | 2 | 2 | 2 | 2 | 1 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 34 | 35 | 31 | 31 | 28 | 29 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 134 | 133 | 129 | 71 | 68 | 97 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 79 | 88 | 90 | 107 | 103 | 84 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 278 | 256 | 271 | 346 | 321 | 308 | | | COMPTES A RECEVOIR |
| 70 | 69 | 76 | 79 | 76 | 88 | | | STOCKS |
| 20 | 18 | 23 | 17 | 20 | 19 | | | AUTRES DISPONIBILITES |
| 877 | 855 | 864 | 909 | 871 | 866 | | | TOTAL DES DISPONIBILITES |
| 159 | 158 | 161 | 191 | 220 | 247 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 2,727 | 2,786 | 2,770 | 2,836 | 2,854 | 2,953 | | | IMMOBILISATIONS (NETTES) |
| 1,338 | 1,335 | 1,434 | 1,411 | 1,464 | 1,483 | | | AUTRE ACTIF |
| 5,101 | 5,134 | 5,229 | 5,347 | 5,409 | 5,549 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 1,193 | 1,210 | 1,220 | 1,244 | 1,303 | 1,307 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 240 | 222 | 175 | 173 | 148 | 150 | | | EMPRUNTS BANCAIRES |
| 2 | 1 | 1 | - | - | 2 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 78 | 102 | 113 | 2 | 3 | 3 | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 11 | 19 | 31 | 29 | 20 | 20 | | | COMPTES A PAYER |
| 234 | 188 | 202 | 271 | 241 | 228 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 32 | 47 | 39 | 48 | 55 | 53 | | | COMPTES A PAYER DE COMMERCE |
| 597 | 579 | 561 | 523 | 467 | 456 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 561 | 559 | 565 | 541 | 555 | 548 | | | DETTE A LONG TERME |
| 15 | 16 | 15 | 19 | 16 | 16 | | | OBLIGATIONS ET BILLETTS |
| 24 | 30 | 39 | 32 | 25 | 22 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 1,198 | 1,212 | 1,252 | 1,225 | 1,170 | 1,224 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| - | - | - | 2 | - | 1 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 179 | 183 | 250 | 266 | 247 | 252 | | | AUTRE PASSIF |
| 10 | 16 | 16 | 20 | 16 | 16 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 9 | 9 | 9 | 13 | 13 | 12 | | | PROVISIONS, GARANTIES, ETC. |
| 2,593 | 2,604 | 2,707 | 2,641 | 2,509 | 2,547 | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| 1,828(2) | 1,837 | 1,847 | 2,007(1) | 2,124(1) | 2,183(1) | | | PART DES ACTIONNAIRES |
| 680 | 693 | 675 | 699 | 776 | 819 | | | CAPITAL VERSE |
| - | - | - | - | - | - | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 2,508 | 2,530 | 2,522 | 2,706 | 2,900 | 3,002 | | | EVALUATION |
| 5,101 | 5,134 | 5,229 | 5,347 | 5,409 | 5,549 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 14. MINERAL FUELS
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 326 | 296 | 325 | 357 | 1,304 | 356 | 339 | 363 | 369 | 1,427 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 2 | 4 | 3 | 3 | 12 | 2 | 3 | 7 | 4 | 16 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 2 | 4 | 7 | 14 | 11 | - | - | 3 | 14 |
| 5 OTHER REVENUE | 9 | 9 | 7 | 8 | 33 | 11 | 9 | 9 | 9 | 38 |
| 6 TOTAL REVENUE | 338 | 311 | 339 | 375 | 1,363 | 380 | 351 | 379 | 385 | 1,495 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 21 | 11 | 10 | 13 | 55 | 23 | 15 | 16 | 18 | 72 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 20 | 14 | 15 | 15 | 64 | 19 | 15 | 12 | 12 | 58 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 10 | 15 | 11 | 10 | 46 | 11 | 13 | 12 | 11 | 47 |
| 7 DEPRECIATION..... | 14 | 15 | 16 | 17 | 62 | 19 | 18 | 19 | 21 | 77 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 51 | 49 | 52 | 55 | 207 | 60 | 56 | 62 | 73 | 251 |
| 9 OTHER CAPITALIZED INTANGIBLES | 3 | 3 | 3 | 3 | 12 | 2 | 2 | 2 | 2 | 8 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 6 | 3 | 5 | 4 | 18 | 6 | 6 | 7 | 6 | 25 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | 4 | 5 | 7 | 17 | 5 | 5 | 6 | 6 | 22 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | 2 | 1 | - | 3 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 154 | 138 | 160 | 200 | 652 | 182 | 171 | 181 | 193 | 727 |
| 15 TOTAL EXPENSES | 280 | 252 | 277 | 324 | 1,133 | 327 | 303 | 318 | 342 | 1,290 |
| 16 NET PROFIT OR LOSS | 58 | 59 | 62 | 51 | 230 | 53 | 48 | 61 | 43 | 205 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 439 | 482 | 515 | 562 | 439 | 491 | 577 | 592 | 602 | 491 |
| 18 DIVIDENDS DECLARED | -5 | -10 | -3 | -27 | -45 | -3 | -18 | -3 | -46 | -70 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -10 | -16 | -12 | -95 | -133 | 36 | -15 | -48 | 15 | -12 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 482 | 515 | 562 | 491 | 491 | 577 | 592 | 602 | 614 | 614 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 15 | 15 | 16 | 17 | 63 | 17 | 19 | 20 | 17 | 73 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 31 | 32 | 39 | 38 | 140 | 36 | 42 | 28 | 34 | 140 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 10 | 11 | 6 | 17 | 44 | 17 | 17 | 13 | 17 | 64 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 21 | 18 | 39 | 48 | 126 | 46 | 33 | 54 | 26 | 159 |
| 26 BASE PROFIT(1) | 151 | 142 | 151 | 133 | 577 | 149 | 145 | 166 | 156 | 616 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 14. COMBUSTIBLES MINERAUX

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| 417 | 379 | 408 | 425 | 1,629 | 483 | 443 | | | | REVENUS | |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE | |
| 2 | 3 | 2 | 8 | 15 | 2 | 9 | | | | SOCIETES AU CANADA | 2 |
| - | - | - | - | - | - | - | | | | SOCIETES HORS DU CANADA | 3 |
| - | -2 | 1 | 5 | 4 | 1 | - | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 11 | 14 | 11 | 11 | 47 | 13 | 10 | | | | AUTRES REVENUS | 5 |
| 430 | 394 | 422 | 449 | 1,695 | 499 | 462 | | | | TOTAL DES REVENUS | 6 |
| | | | | | | | | | | DEPENSES | |
| 13 | 9 | 10 | 16 | 48 | 23 | 17 | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT | 27 |
| 15 | 10 | 11 | 10 | 46 | 20 | 13 | | | | FRAIS GEOLOGIQUES ET GEOPHYSIQUES | 28 |
| 12 | 12 | 13 | 10 | 47 | 11 | 14 | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. | 29 |
| 21 | 23 | 22 | 22 | 88 | 24 | 24 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES | |
| 72 | 74 | 68 | 78 | 292 | 75 | 78 | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| 2 | 2 | 2 | 3 | 9 | 2 | 3 | | | | AUTRES INTANGIBLES CAPITALISES | 9 |
| - | - | - | 1 | 1 | - | - | | | | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU | |
| 11 | 11 | 14 | 13 | 49 | 11 | 11 | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 7 | 6 | 7 | 8 | 28 | 7 | 5 | | | | DIFFERES AUX PERIODES A VENIR | 12 |
| - | - | - | - | - | - | - | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 210 | 206 | 225 | 209 | 850 | 236 | 227 | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 363 | 353 | 372 | 370 | 1,458 | 409 | 392 | | | | TOTAL DES DEPENSES | 15 |
| 67 | 41 | 50 | 79 | 237 | 90 | 70 | | | | BENEFICES NETS OU PERTES NETTES | 16 |
| 614 | 680 | 693 | 675 | 614 | 699 | 776 | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -2 | -18 | -2 | -36 | -58 | -2 | -17 | | | | DIVIDENDES DECLARES | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE | |
| - | - | - | - | - | - | - | | | | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | | | | DE VALEURS MOBILIERES | 20 |
| 1 | -10 | -66 | -19 | -94 | -11 | -10 | | | | AUTRES REGULARISATIONS | 21 |
| 680 | 693 | 675 | 699 | 699 | 776 | 819 | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES | |
| - | - | - | - | - | - | - | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| - | - | - | - | - | - | - | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 19 | 22 | 23 | 21 | 85 | 27 | 33 | | | | ALLOCATION DE COUT EN CAPITAL | 25 |
| | | | | | | | | | | MONTANTS CAPITALISES POUR | |
| 42 | 28 | 22 | 26 | 118 | 28 | 36 | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT | 30 |
| 19 | 19 | 15 | 20 | 73 | 15 | 17 | | | | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES | 31 |
| 12 | 19 | 14 | 24 | 69 | 13 | 17 | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX. | 32 |
| 184 | 158 | 168 | 197 | 707 | 225 | 196 | | | | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 15. MINERAL FUELS
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 213 | 223 | 223 | 233 | 237 | 239 | 259 | 277 |
| 12 INVENTORIES | 42 | 50 | 52 | 56 | 55 | 55 | 60 | 63 |
| 14 TOTAL CURRENT ASSETS | 642 | 652 | 647 | 636 | 677 | 761 | 836 | 863 |
| 18 TOTAL ASSETS | 4,103 | 4,219 | 4,306 | 4,354 | 4,593 | 4,754 | 4,939 | 5,006 |
| 72 SHORT-TERM BANK LOANS(1) | 166 | 144 | 171 | 139 | 191 | 215 | 256 | 251 |
| 21 SHORT-TERM LOANS | 68 | 78 | 66 | 63 | 68 | 67 | 78 | 80 |
| 73 ACCOUNTS PAYABLE(2) | 174 | 176 | 183 | 183 | 203 | 192 | 211 | 228 |
| 26 TOTAL CURRENT LIABILITIES | 421 | 417 | 425 | 424 | 492 | 517 | 572 | 597 |
| 36 TOTAL LIABILITIES | 2,317 | 2,386 | 2,402 | 2,496 | 2,408 | 2,486 | 2,588 | 2,618 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 312 | 309 | 330 | 353 | 340 | 356 | 366 | 364 |
| 47 TOTAL REVENUE | 322 | 325 | 346 | 368 | 362 | 369 | 386 | 378 |
| 49 DEPRECIATION | 14 | 15 | 16 | 16 | 19 | 18 | 19 | 20 |
| 79 DEPLETION AND AMORTIZATION | 53 | 54 | 56 | 57 | 61 | 59 | 65 | 73 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 6 | 3 | 5 | 4 | 5 | 7 | 7 | 6 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 1 | 4 | 5 | 7 | 5 | 5 | 6 | 6 |
| 80 OTHER DEDUCTIONS(3) | 192 | 188 | 207 | 228 | 221 | 230 | 232 | 224 |
| 57 TOTAL EXPENSES | 267 | 263 | 288 | 314 | 312 | 318 | 328 | 332 |
| 58 NET PROFIT OR LOSS | 57 | 61 | 57 | 55 | 52 | 50 | 57 | 45 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 64 | 69 | 67 | 65 | 63 | 61 | 70 | 56 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 15. COMBUSTIBLES MINERAUX
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 269 | 273 | 285 | 319 | 311 | 329 | | | CERTAINS POSTES DU BILAN |
| 72 | 70 | 75 | 77 | 78 | 90 | | | COMPTES A RECEVOIR 11 |
| 876 | 871 | 865 | 893 | 870 | 882 | | | STOCKS 12 |
| 5,089 | 5,156 | 5,242 | 5,324 | 5,397 | 5,573 | | | TOTAL DES DISPONIBILITES 14 |
| 237 | 220 | 180 | 175 | 145 | 151 | | | TOTAL DE L'ACTIF 18 |
| 80 | 94 | 111 | 11 | 5 | 3 | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 234 | 233 | 247 | 267 | 250 | 280 | | | EMPRUNTS A COURT TERME 21 |
| 588 | 599 | 570 | 507 | 459 | 473 | | | COMPTES A PAYER(2) 73 |
| 2,615 | 2,637 | 2,709 | 2,584 | 2,532 | 2,579 | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 398 | 400 | 411 | 420 | 462 | 469 | | | VENTES DE BIENS ET DE SERVICES 42 |
| 410 | 416 | 428 | 441 | 476 | 489 | | | TOTAL DES REVENUS 47 |
| 21 | 23 | 22 | 21 | 24 | 24 | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 73 | 78 | 72 | 78 | 76 | 83 | | | EPUISEMENT ET AMMORTISSEMENT 79 |
| 10 | 12 | 14 | 14 | 10 | 12 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 7 | 6 | 7 | 8 | 7 | 5 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 236 | 253 | 269 | 236 | 274 | 290 | | | AUTRES DEDUCTIONS(3) 80 |
| 347 | 372 | 382 | 359 | 391 | 413 | | | TOTAL DES DEPENSES 57 |
| 66 | 43 | 47 | 83 | 88 | 74 | | | BENEFICES NETS OU PERTES NETTES 58 |
| 84 | 61 | 67 | 102 | 106 | 90 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 16. Mineral Fuels

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 644 | 638 | 646 | 649 | 678 | 746 | 835 | 880 |
| 2 <u>Deduct</u> Current liabilities | " | 426 | 403 | 413 | 444 | 498 | 500 | 560 | 620 |
| 3 Working capital | " | 218 | 235 | 233 | 205 | 180 | 246 | 275 | 260 |
| 4 <u>Add</u> Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 3,469 | 3,562 | 3,648 | 3,727 | 3,926 | 3,987 | 4,090 | 4,150 |
| 5 Capital employed | " | 3,687 | 3,797 | 3,881 | 3,932 | 4,106 | 4,233 | 4,365 | 4,410 |
| 6 <u>Deduct</u> Long-term debt and other liabilities | " | 1,880 | 1,954 | 1,982 | 2,105 | 1,893 | 1,956 | 2,024 | 2,055 |
| 7 Shareholders' equity | " | 1,807 | 1,843 | 1,899 | 1,827 | 2,213 | 2,277 | 2,341 | 2,355 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | — | — | 2 | — | 63 | 35 | 33 | — |
| 9 Long-term debt | " | 49 | 5 | — | 13 | 116 | 14 | 5 | 29 |
| 10 Shareholders' and affiliated companies' investments | " | 41 | 10 | 31 | 52 | — | 85 | 79 | 5 |
| 11 Current operations | " | 88 | 170 | 135 | 169 | 138 | 117 | 150 | 167 |
| 12 Net decrease in investments | " | — | — | 6 | 60 | — | — | — | 5 |
| 13 Total sources | " | 178 | 185 | 174 | 294 | 317 | 251 | 267 | 206 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 5 | 10 | — | 27 | 3 | 18 | 3 | 46 |
| 15 Investments | " | 3 | 4 | — | — | 54 | 9 | 58 | — |
| 16 Property, plant, equipment and other assets | " | 145 | 175 | 163 | 236 | 215 | 172 | 205 | 147 |
| 17 Net decrease in short-term loans | " | 2 | 4 | 3 | 40 | — | — | — | 8 |
| 18 Net decrease in long-term debt | " | — | — | 4 | — | 23 | — | — | — |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | — | — | — | — | — | — | — | — |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 155 | 193 | 170 | 303 | 295 | 199 | 266 | 201 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | % | 1.51 | 1.58 | 1.56 | 1.46 | 1.36 | 1.49 | 1.49 | 1.42 |
| 23 Current assets to total assets | % | 15.66 | 15.19 | 15.04 | 14.83 | 14.73 | 15.76 | 16.95 | 17.50 |
| 24 Total liabilities to total assets | % | 56.07 | 56.12 | 55.78 | 58.25 | 51.93 | 51.89 | 52.47 | 53.18 |
| 25 Property, plant and equipment to total assets | % | 53.34 | 52.43 | 52.82 | 55.85 | 54.11 | 54.68 | 54.25 | 53.64 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 17.27 | 3.50 | 6.91 | 16.29 | 9.20 | 14.53 | 11.69 | 3.36 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 28 \$ change in net profit from the previous year | \$'000,000 | 15 | 9 | 5 | — | — 5 | — 9 | — 1 | — 8 |
| 29 Depreciation and depletion charges to sales | % | 20.86 | 22.64 | 21.85 | 21.01 | 22.75 | 22.42 | 22.87 | 26.02 |
| 30 Net operating profit to sales | % | 16.26 | 17.23 | 17.85 | 12.32 | 11.24 | 13.86 | 15.98 | 10.57 |
| 31 Other revenue to sales | % | 3.68 | 5.07 | 4.31 | 5.04 | 6.74 | 3.54 | 4.41 | 4.34 |
| 32 Net profit before income taxes to sales | % | 19.94 | 22.30 | 22.15 | 17.37 | 17.98 | 17.40 | 20.39 | 14.91 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 33 Net profit to sales | % | 18.27 | 19.74 | 17.27 | 15.58 | 15.29 | 14.04 | 15.57 | 12.36 |
| 34 Rate of return on capital employed | % | 6.19 | 6.42 | 5.87 | 5.60 | 5.07 | 4.72 | 5.22 | 4.08 |
| 35 Ratio of sales to accounts receivable | % | 1.46 | 1.39 | 1.48 | 1.52 | 1.43 | 1.49 | 1.41 | 1.31 |
| 36 Ratio of sales to inventories | % | 7.43 | 6.18 | 6.35 | 6.30 | 6.18 | 6.47 | 6.10 | 5.78 |
| 37 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 16. Combustibles minéraux

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|------------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 877 | 855 | 864 | 909 | 871 | 866 | \$'000,000 | | Disponibilités 1 |
| 597 | 579 | 561 | 523 | 467 | 456 | " | | <u>Déduire</u> |
| 280 | 276 | 303 | 386 | 404 | 410 | " | | Exigibilités 2 |
| 4,224 | 4,279 | 4,365 | 4,438 | 4,538 | 4,683 | " | | Fonds de roulement 3 |
| 4,504 | 4,555 | 4,668 | 4,824 | 4,942 | 5,093 | " | | <u>Ajouter</u> |
| 1,996 | 2,025 | 2,146 | 2,118 | 2,042 | 2,091 | " | | Immobilisations, placements dans les sociétés filiales et |
| 2,508 | 2,530 | 2,522 | 2,706 | 2,900 | 3,002 | " | | affiliées, et autre actif. 4 |
| | | | | | | | | Capital investi 5 |
| | | | | | | | | <u>Déduire</u> |
| | | | | | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | 6 | - | - | - | 4 | " | | Emprunts à court terme 8 |
| - | 4 | 10 | - | 3 | - | " | | Dettes à long terme 9 |
| 40 | 19 | 30 | 131 | 54 | 109 | " | | Placements des actionnaires et des sociétés affiliées 10 |
| 159 | 152 | 191 | 197 | 163 | 168 | " | | Opérations courantes 11 |
| 9 | - | 13 | 20 | - | - | " | | Diminution nette dans les placements 12 |
| 208 | 181 | 244 | 348 | 220 | 281 | " | | Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 2 | 18 | 2 | 36 | 2 | 17 | " | | Dividendes 14 |
| - | 17 | - | - | 30 | 38 | " | | Placements 15 |
| 169 | 160 | 204 | 153 | 178 | 228 | " | | Immobilisations et autre actif 16 |
| 2 | - | 37 | 110 | 23 | - | " | | Diminution nette dans les emprunts à court terme 17 |
| 14 | - | - | 26 | - | 10 | " | | Diminution nette dans la dette à long terme 18 |
| - | - | - | - | - | - | " | | Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | - | " | | sociétés affiliées. 19 |
| 187 | 195 | 243 | 325 | 233 | 293 | " | | Opérations courantes 20 |
| | | | | | | | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.47 | 1.48 | 1.54 | 1.74 | 1.87 | 1.90 | " | | Rapport du fonds de roulement 22 |
| 17.19 | 16.65 | 16.52 | 17.00 | 16.10 | 15.61 | % | | Disponibilités par rapport au total de l'actif 23 |
| 50.83 | 50.72 | 51.77 | 49.39 | 46.39 | 45.90 | % | | Total du passif par rapport au total de l'actif 24 |
| 53.46 | 54.27 | 52.97 | 53.04 | 52.76 | 53.22 | % | | Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 17.13 | 11.80 | 12.40 | 15.18 | 15.83 | 16.89 | % | | Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | % | | Variation en % des bénéfices nets par rapport à l'année |
| 14 | - 7 | - 11 | 36 | 23 | 29 | \$'000,000 | | précédente. 27 |
| 22.78 | 26.12 | 22.55 | 24.24 | 20.91 | 23.70 | % | | Variation en \$ des bénéfices nets par rapport à l'année |
| 17.27 | 11.35 | 13.97 | 17.88 | 19.05 | 15.12 | % | | précédente. 28 |
| 3.12 | 3.96 | 3.43 | 5.65 | 3.31 | 4.29 | % | | Amortissement (immeubles et autres) et épuisement par rapport |
| 20.38 | 15.30 | 17.40 | 23.53 | 22.36 | 19.41 | % | | aux ventes. 29 |
| | | | | | | | | Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | Autres revenus par rapport aux ventes 30 |
| | | | | | | | | Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 16.58 | 10.75 | 11.44 | 19.76 | 19.05 | 15.77 | % | | Bénéfices nets par rapport aux ventes 32 |
| 5.87 | 3.77 | 4.02 | 6.89 | 7.13 | 5.80 | % | | Taux de rendement du capital investi 33 |
| 1.48 | 1.47 | 1.44 | 1.32 | 1.49 | 1.43 | % | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 5.53 | 5.71 | 5.48 | 5.45 | 5.92 | 5.21 | % | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | % | | Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 17. OTHER MINING
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 45 | 46 | 48 | 34 | 26 | 24 | 30 | 35 |
| 2 IN OTHER INSTITUTIONS | 4 | 5 | 5 | 8 | 11 | 7 | 6 | 9 |
| 3 FOREIGN CURRENCY | 1 | 1 | - | 1 | 2 | 3 | 4 | 6 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 8 | 6 | 5 | 4 | 11 | 11 | 9 | 11 |
| 5 CANADA TREASURY BILLS | - | - | 1 | 1 | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 2 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 7 | 6 | 4 | 4 | 3 | 4 | 2 | 1 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 18 | 15 | 14 | 20 | 20 | 18 | 19 | 19 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 13 | 13 | 14 | 17 | 18 | 14 | 19 | 20 |
| 10 IN FOREIGN SECURITIES | 36 | 33 | 37 | 41 | 42 | 45 | 47 | 46 |
| 11 ACCOUNTS RECEIVABLE | 140 | 128 | 142 | 167 | 132 | 144 | 165 | 182 |
| 12 INVENTORIES | 90 | 85 | 83 | 78 | 86 | 92 | 90 | 82 |
| 13 OTHER CURRENT ASSETS | 9 | 7 | 7 | 8 | 8 | 8 | 10 | 9 |
| 14 TOTAL CURRENT ASSETS | 373 | 347 | 362 | 385 | 361 | 371 | 402 | 422 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 69 | 73 | 77 | 80 | 93 | 88 | 99 | 89 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 544 | 544 | 561 | 595 | 604 | 634 | 631 | 671 |
| 17 OTHER ASSETS | 168 | 179 | 182 | 172 | 190 | 208 | 196 | 201 |
| 18 TOTAL ASSETS | 1,154 | 1,143 | 1,182 | 1,232 | 1,248 | 1,301 | 1,328 | 1,383 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 437 | 415 | 426 | 435 | 430 | 439 | 363 | 444 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 82 | 45 | 52 | 59 | 62 | 73 | 73 | 106 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | - | - | 6 | 7 | 6 | 4 |
| 22 SHORT-TERM LOANS | 2 | 4 | 6 | 5 | 6 | 6 | 7 | 8 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 15 | 14 | 14 | 20 | 13 | 11 | 12 | 9 |
| 24 TRADE PAYABLES | 92 | 91 | 108 | 95 | 99 | 97 | 98 | 109 |
| 25 OTHER CURRENT LIABILITIES | 15 | 13 | 7 | 5 | 7 | 9 | 8 | 10 |
| 26 TOTAL CURRENT LIABILITIES | 206 | 167 | 187 | 184 | 193 | 203 | 204 | 246 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 82 | 128 | 131 | 77 | 69 | 69 | 80 | 64 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 1 | 1 | 2 | 2 | 3 | 2 | 3 | 2 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 30 | 48 | 46 | 62 | 50 | 67 | 70 | 62 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 169 | 133 | 139 | 202 | 218 | 250 | 224 | 192 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 11 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 35 | 35 | 36 | 37 | 37 | 36 | 36 | 41 |
| 33 PROVISIONS, GUARANTEES, ETC. | 1 | - | - | 1 | 1 | 1 | 1 | 1 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 535 | 522 | 551 | 575 | 581 | 638 | 628 | 618 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 268 | 258 | 257 | 266 | 273 | 254 | 262(1) | 336(1) |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 342 | 354 | 365 | 382 | 388 | 403 | 413 | 424 |
| 38 APPRAISALS | 9 | 9 | 9 | 9 | 6 | 6 | 5 | 5 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 619 | 621 | 631 | 657 | 667 | 663 | 700 | 765 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,154 | 1,143 | 1,182 | 1,232 | 1,248 | 1,301 | 1,328 | 1,383 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 17. AUTRES MINES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|-------|-------|-------|-------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 44 | 26 | 19 | 26 | 25 | 26 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 2 | 2 | 21 | 17 | 1 | 2 | | | DANS D'AUTRES INSTITUTIONS |
| 3 | 2 | 3 | 3 | 2 | 3 | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 15 | 13 | 12 | 15 | 15 | 13 | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 1 | 1 | 1 | - | - | - | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 5 | 5 | 4 | 1 | 1 | 2 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 20 | 22 | 21 | 16 | 23 | 30 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 21 | 21 | 19 | 19 | 22 | 22 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 45 | 42 | 41 | 43 | 23 | 15 | | | EN VALEURS ETRANGERES |
| 193 | 211 | 241 | 238 | 240 | 212 | | | COMPTES A RECEVOIR |
| 100 | 111 | 103 | 100 | 112 | 108 | | | STOCKS |
| 9 | 9 | 12 | 8 | 28 | 29 | | | AUTRES DISPONIBILITES |
| 458 | 465 | 497 | 486 | 492 | 462 | | | TOTAL DES DISPONIBILITES |
| 97 | 103 | 99 | 100 | 91 | 104 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 769 | 785 | 793 | 817 | 827 | 848 | | | IMMOBILISATIONS (NETTES) |
| 206 | 211 | 223 | 229 | 224 | 210 | | | AUTRE ACTIF |
| 1,530 | 1,564 | 1,612 | 1,632 | 1,634 | 1,624 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 481 | 497 | 501 | 508 | 530 | 540 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 112 | 127 | 130 | 147 | 148 | 181 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 1 | 1 | 1 | 6 | - | - | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 4 | 4 | 4 | 1 | 1 | 1 | | | EMPRUNTS A COURT TERME |
| 8 | 7 | 12 | 8 | 8 | 8 | | | COMPTES A PAYER |
| 107 | 110 | 94 | 92 | 89 | 79 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 15 | 15 | 12 | 8 | 11 | 23 | | | COMPTES A PAYER DE COMMERCE |
| 247 | 264 | 253 | 262 | 257 | 292 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 68 | 58 | 90 | 82 | 84 | 58 | | | DETTE A LONG TERME |
| 2 | 1 | 1 | 2 | 1 | 1 | | | OBLIGATIONS ET BILLETS |
| 59 | 68 | 75 | 75 | 69 | 51 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 227 | 221 | 217 | 220 | 218 | 192 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 10 | 10 | 10 | 10 | 10 | 10 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 58 | 61 | 63 | 71 | 73 | 76 | | | AUTRE PASSIF |
| 1 | 2 | 1 | 1 | - | - | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | 1 | 1 | 1 | 1 | | | PROVISIONS, GARANTIES, ETC. |
| 672 | 685 | 711 | 724 | 713 | 681 | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 412(1) | 420(1) | 420 | 419 | 418 | 418 | | | CAPITAL VERSE |
| 442 | 454 | 476 | 484 | 499 | 521 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 4 | 5 | 5 | 5 | 4 | 4 | | | EVALUATION |
| 858 | 879 | 901 | 908 | 921 | 943 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,530 | 1,564 | 1,612 | 1,632 | 1,634 | 1,624 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 18. OTHER MINING
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|------|------|-----|-----|-----|------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 183 | 170 | 166 | 199 | 718 | 170 | 182 | 192 | 217 | 761 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 4 | 2 | 1 | 8 | 1 | 1 | - | 1 | 3 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | 2 | - | - | 2 |
| 5 OTHER REVENUE | 4 | 4 | 3 | 3 | 14 | 3 | 3 | 4 | 6 | 16 |
| 6 TOTAL REVENUE | 188 | 178 | 171 | 203 | 740 | 174 | 188 | 196 | 224 | 782 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 17 | 15 | 17 | 14 | 63 | 18 | 17 | 15 | 14 | 64 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 2 | 4 | 4 | 3 | 13 | 4 | 4 | 5 | 6 | 19 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | 1 | 1 | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 6 | 7 | 7 | 9 | 29 | 7 | 7 | 9 | 7 | 30 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | 3 | 3 | - | 1 | 1 | 1 | 3 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 142 | 132 | 127 | 153 | 554 | 131 | 143 | 151 | 177 | 602 |
| 15 TOTAL EXPENSES | 167 | 158 | 155 | 183 | 663 | 160 | 172 | 181 | 205 | 718 |
| 16 NET PROFIT OR LOSS | 21 | 20 | 16 | 20 | 77 | 14 | 16 | 15 | 19 | 64 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 322 | 342 | 354 | 365 | 322 | 382 | 388 | 403 | 413 | 382 |
| 18 DIVIDENDS DECLARED | -3 | -5 | -4 | -10 | -22 | -3 | -3 | -2 | -6 | -14 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | 3 | - | - | 3 |
| 21 OTHER ADJUSTMENTS | 2 | -3 | -1 | 7 | 5 | -5 | -1 | -3 | -2 | -11 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 342 | 354 | 365 | 382 | 382 | 388 | 403 | 413 | 424 | 424 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | - | - | - | 1 | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 9 | 12 | 10 | 9 | 40 | 10 | 6 | 10 | 10 | 36 |
| 26 BASE PROFIT(1) | 44 | 42 | 42 | 49 | 177 | 42 | 42 | 45 | 46 | 175 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 18. AUTRES MINES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|--------------------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 188 | 213 | 220 | 238 | 859 | 204 | 252 | | | | VENTES DE BIENS ET DE SERVICES | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE | |
| - | 1 | - | 1 | 2 | 1 | - | | | | SOCIETES AU CANADA | 2 |
| - | 1 | - | - | 1 | - | 1 | | | | SOCIETES HORS DU CANADA | 3 |
| 1 | - | - | - | 1 | - | 5 | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 6 | 4 | 4 | 7 | 21 | 5 | 5 | | | | AUTRES REVENUS | 5 |
| 195 | 219 | 224 | 246 | 884 | 210 | 263 | | | | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 14 | 17 | 18 | 20 | 69 | 19 | 18 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES | |
| 6 | 4 | 3 | 5 | 18 | 4 | 6 | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| - | - | - | - | - | 2 | - | | | | AUTRES INTANGIBLES CAPITALISES | 9 |
| - | - | - | - | - | - | - | | | | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU | |
| 5 | 7 | 7 | 8 | 27 | 5 | 5 | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| - | 1 | 2 | 9 | 12 | 3 | 3 | | | | DIFFERES AUX PERIODES A VENIR | 12 |
| - | - | - | 1 | 1 | - | - | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 153 | 173 | 178 | 186 | 690 | 167 | 209 | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 178 | 202 | 208 | 229 | 817 | 200 | 241 | | | | TOTAL DES DEPENSES | 15 |
| 17 | 17 | 16 | 17 | 67 | 10 | 22 | | | | BENEFICES NETS OU PERTES NETTES | 16 |
| 424 | 442 | 454 | 476 | 424 | 484 | 499 | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -3 | -4 | -3 | -3 | -13 | -3 | -2 | | | | DIVIDENDES DECLARES | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE | |
| - | - | - | - | - | - | - | | | | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | | | | DE VALEURS MOBILIERES | 20 |
| 4 | -1 | 9 | -6 | 6 | 8 | 2 | | | | AUTRES REGULARISATIONS | 21 |
| 442 | 454 | 476 | 484 | 484 | 499 | 521 | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | - | - | - | - | - | - | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| - | - | - | - | - | - | - | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 8 | 12 | 12 | 17 | 49 | 11 | 11 | | | | ALLOCATION DE COUT EN CAPITAL | 25 |
| 41 | 45 | 46 | 59 | 191 | 42 | 49 | | | | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 19. OTHER MINING
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 141 | 135 | 141 | 159 | 132 | 153 | 163 | 174 |
| 12 INVENTORIES | 88 | 81 | 83 | 83 | 84 | 88 | 91 | 87 |
| 14 TOTAL CURRENT ASSETS | 365 | 355 | 365 | 383 | 352 | 381 | 403 | 421 |
| 18 TOTAL ASSETS | 1,150 | 1,141 | 1,186 | 1,235 | 1,242 | 1,298 | 1,334 | 1,387 |
| 72 SHORT-TERM BANK LOANS(1) | 81 | 44 | 56 | 57 | 67 | 78 | 85 | 106 |
| 21 SHORT-TERM LOANS | 2 | 4 | 5 | 5 | 6 | 6 | 6 | 8 |
| 73 ACCOUNTS PAYABLE(2) | 105 | 110 | 123 | 112 | 110 | 112 | 110 | 116 |
| 26 TOTAL CURRENT LIABILITIES | 201 | 167 | 198 | 179 | 189 | 202 | 217 | 239 |
| 36 TOTAL LIABILITIES | 528 | 524 | 557 | 577 | 571 | 640 | 634 | 622 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 202 | 172 | 170 | 178 | 185 | 184 | 196 | 196 |
| 47 TOTAL REVENUE | 208 | 178 | 176 | 182 | 190 | 188 | 201 | 202 |
| 49 DEPRECIATION | 17 | 15 | 17 | 14 | 18 | 17 | 15 | 14 |
| 79 DEPLETION AND AMORTIZATION | 2 | 4 | 4 | 4 | 4 | 4 | 5 | 6 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 7 | 7 | 7 | 8 | 9 | 7 | 9 | 6 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 1 | 1 | - | 2 | 1 | 2 | 1 | - |
| 80 OTHER DEDUCTIONS(3) | 158 | 134 | 130 | 135 | 144 | 146 | 155 | 158 |
| 57 TOTAL EXPENSES | 184 | 161 | 158 | 164 | 174 | 175 | 184 | 184 |
| 58 NET PROFIT OR LOSS | 24 | 19 | 18 | 17 | 15 | 15 | 17 | 17 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 33 | 26 | 25 | 27 | 25 | 23 | 27 | 23 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 19. AUTRES MINES
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 193 | 224 | 237 | 228 | 240 | 225 | | | CERTAINS POSTES DU BILAN |
| 98 | 106 | 103 | 107 | 110 | 103 | | | COMPTES A RECEVOIR 11 |
| 446 | 478 | 497 | 485 | 479 | 475 | | | STOCKS 12 |
| 1,522 | 1,561 | 1,619 | 1,638 | 1,625 | 1,621 | | | TOTAL DES DISPONIBILITES 14 |
| 112 | 125 | 141 | 148 | 146 | 178 | | | TOTAL DE L'ACTIF 18 |
| 4 | 4 | 3 | 1 | 1 | - | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 113 | 121 | 106 | 99 | 95 | 90 | | | EMPRUNTS A COURT TERME 21 |
| 241 | 262 | 269 | 255 | 251 | 290 | | | COMPTES A PAYER(2) 73 |
| 660 | 688 | 716 | 731 | 699 | 684 | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 203 | 215 | 225 | 215 | 220 | 256 | | | VENTES DE BIENS ET DE SERVICES 42 |
| 211 | 220 | 230 | 223 | 227 | 264 | | | TOTAL DES REVENUS 47 |
| 14 | 17 | 18 | 20 | 19 | 18 | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 6 | 4 | 3 | 5 | 6 | 6 | | | EPUISEMENT ET AMMORTISSEMENT 79 |
| 6 | 7 | 7 | 7 | 6 | 5 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 1 | 2 | 2 | 8 | 4 | 4 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 166 | 176 | 182 | 167 | 181 | 213 | | | AUTRES DEDUCTIONS(3) 80 |
| 193 | 205 | 212 | 207 | 216 | 245 | | | TOTAL DES DEPENSES 57 |
| 18 | 16 | 18 | 15 | 11 | 21 | | | BENEFICES NETS OU PERTES NETTES 58 |
| 25 | 24 | 27 | 29 | 21 | 29 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 20. Other Mining

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|--------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 373 | 347 | 362 | 385 | 361 | 371 | 402 | 422 |
| 2 Deduct Current liabilities | " | 206 | 167 | 187 | 184 | 193 | 203 | 204 | 246 |
| 3 Working capital | " | 167 | 180 | 175 | 201 | 168 | 168 | 198 | 176 |
| 4 Add Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 781 | 796 | 820 | 847 | 887 | 930 | 926 | 961 |
| 5 Capital employed | " | 948 | 976 | 995 | 1,048 | 1,055 | 1,098 | 1,124 | 1,137 |
| 6 Deduct Long-term debt and other liabilities | " | 329 | 355 | 364 | 391 | 388 | 435 | 424 | 372 |
| 7 Shareholders' equity | " | 619 | 621 | 631 | 657 | 667 | 663 | 700 | 765 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 8 Short-term loans | " | 11 | — | 9 | 6 | 9 | 12 | — | 31 |
| 9 Long-term debt | " | — | 59 | 2 | — | — | 15 | 7 | — |
| 10 Shareholders' and affiliated companies' investments | " | 49 | — | 5 | 67 | 16 | 13 | 9 | 8 |
| 11 Current operations | " | 44 | 54 | 36 | 12 | 61 | 20 | 13 | 46 |
| 12 Net decrease in investments | " | — | 4 | — | — | — | 8 | — | 8 |
| 13 Total sources | " | 104 | 117 | 52 | 85 | 86 | 68 | 29 | 93 |
| Applications to | | | | | | | | | |
| 14 Dividends | " | 3 | 5 | 4 | 10 | 3 | 3 | 2 | 6 |
| 15 Investments | " | 19 | — | 6 | 15 | 20 | — | 15 | — |
| 16 Property, plant, equipment and other assets | " | 40 | 32 | 41 | 39 | 54 | 70 | 6 | 67 |
| 17 Net decrease in short-term loans | " | — | 34 | — | — | — | — | — | — |
| 18 Net decrease in long-term debt | " | 26 | — | — | 31 | 13 | — | — | 10 |
| 19 Net decrease in shareholders' and affiliated companies' investments | " | — | 44 | — | — | — | — | — | — |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 88 | 115 | 51 | 95 | 90 | 73 | 23 | 83 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 1.81 | 2.08 | 1.94 | 2.09 | 1.87 | 1.83 | 1.97 | 1.72 |
| 23 Current assets to total assets | % | 32.32 | 30.36 | 30.63 | 31.25 | 28.93 | 28.52 | 30.27 | 30.51 |
| 24 Total liabilities to total assets | % | 46.36 | 45.67 | 46.62 | 46.67 | 46.55 | 49.04 | 47.29 | 44.68 |
| 25 Property, plant and equipment to total assets | % | 47.14 | 47.59 | 47.46 | 48.30 | 48.40 | 48.73 | 47.52 | 48.52 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 27.08 | 1.19 | 1.22 | 2.05 | - 7.10 | 7.06 | 15.66 | 9.05 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 28 \$ change in net profit from the previous year | \$'000,000 | 7 | - 2 | 3 | — | - 7 | - 4 | - 1 | - 1 |
| 29 Depreciation and depletion charges to sales | % | 10.38 | 11.18 | 12.65 | 9.04 | 12.94 | 11.54 | 10.42 | 9.22 |
| 30 Net operating profit to sales | % | 12.02 | 11.18 | 10.84 | 14.07 | 10.00 | 9.89 | 10.94 | 9.22 |
| 31 Other revenue to sales | % | 2.73 | 4.71 | 3.01 | 2.01 | 2.35 | 3.30 | 2.08 | 3.23 |
| 32 Net profit before income taxes to sales | % | 14.75 | 15.88 | 13.86 | 16.08 | 12.35 | 13.19 | 13.02 | 12.44 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 33 Net profit to sales | % | 11.88 | 11.05 | 10.59 | 9.55 | 8.11 | 8.15 | 8.67 | 8.67 |
| 34 Rate of return on capital employed | % | 10.12 | 7.80 | 7.29 | 6.44 | 5.70 | 5.47 | 6.09 | 5.92 |
| 35 Ratio of sales to accounts receivable | | 1.43 | 1.27 | 1.21 | 1.12 | 1.40 | 1.20 | 1.20 | 1.13 |
| 36 Ratio of sales to inventories | | 2.30 | 2.12 | 2.05 | 2.14 | 2.20 | 2.09 | 2.15 | 2.25 |
| 37 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 20. Autres mines

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 458 | 465 | 497 | 486 | 492 | 462 | | | \$'000,000 Disponibilités 1 |
| 247 | 264 | 253 | 262 | 257 | 292 | | | " Déduire Exigibilités 2 |
| 211 | 201 | 244 | 224 | 235 | 170 | | | " Fonds de roulement 3 |
| 1,072 | 1,099 | 1,115 | 1,146 | 1,142 | 1,162 | | | " Ajouter Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. 4 |
| 1,283 | 1,300 | 1,359 | 1,370 | 1,377 | 1,332 | | | " Capital investi 5 |
| 425 | 421 | 458 | 462 | 456 | 389 | | | " Déduire Dette à long terme et autre passif 6 |
| 858 | 879 | 901 | 908 | 921 | 943 | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| — | 15 | 3 | 18 | — | 32 | | | " Emprunts à court terme 8 |
| 1 | 4 | 33 | 38 | — | — | | | " Dette à long terme 9 |
| 112 | — | 5 | — | — | — | | | " Placements des actionnaires et des sociétés affiliées 10 |
| 27 | 15 | 1 | 49 | 3 | 81 | | | " Opérations courantes 11 |
| — | — | 12 | 2 | 20 | — | | | " Diminution nette dans les placements 12 |
| 140 | 34 | 54 | 107 | 23 | 113 | | | " Total de la provenance 13 |
| | | | | | | | | Emploi |
| 3 | 4 | 3 | 3 | 3 | 2 | | | " Dividendes 14 |
| 16 | 3 | — | — | — | 11 | | | " Placements 15 |
| 122 | 41 | 38 | 58 | 27 | 31 | | | " Immobilisations et autre actif 16 |
| — | — | — | — | 4 | — | | | " Diminution nette dans les emprunts à court terme 17 |
| — | — | — | — | 5 | 43 | | | " Diminution nette dans la dette à long terme 18 |
| — | 5 | — | 43 | 2 | 23 | | | " Diminution nette dans les placements des actionnaires et des sociétés affiliées. 19 |
| — | — | — | — | — | — | | | " Opérations courantes 20 |
| 141 | 53 | 41 | 104 | 41 | 110 | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.85 | 1.76 | 1.96 | 1.86 | 1.91 | 1.58 | | | Rapport du fonds de roulement 22 |
| 29.94 | 29.73 | 30.83 | 29.78 | 30.11 | 28.45 | | | % Disponibilités par rapport au total de l'actif 23 |
| 43.92 | 43.80 | 44.11 | 44.86 | 43.64 | 41.93 | | | % Total du passif par rapport au total de l'actif 24 |
| 50.26 | 50.19 | 49.19 | 50.06 | 50.61 | 52.22 | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 10.59 | 17.03 | 14.58 | 9.68 | 8.51 | 18.31 | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | | | % Variation en % des bénéfices nets par rapport à l'année précédente. 27 |
| 3 | 1 | 1 | — 2 | — 7 | 5 | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 27 |
| 10.64 | 9.86 | 9.54 | 10.50 | 12.25 | 9.52 | | | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. 28 |
| 7.98 | 8.92 | 9.54 | 10.92 | 5.88 | 7.54 | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 3.72 | 2.82 | 1.82 | 3.36 | 2.94 | 4.36 | | | % Autres revenus par rapport aux ventes 30 |
| 11.70 | 11.74 | 11.36 | 14.29 | 8.82 | 11.90 | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 8.87 | 7.44 | 8.00 | 6.98 | 5.00 | 8.20 | | | % Bénéfices nets par rapport aux ventes..... 32 |
| 5.62 | 4.93 | 5.33 | 4.34 | 3.20 | 6.31 | | | % Taux de rendement du capital investi 33 |
| 1.05 | 0.96 | 0.95 | 0.94 | 0.92 | 1.14 | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 2.07 | 2.03 | 2.18 | 2.01 | 2.00 | 2.49 | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 21. TOTAL MANUFACTURING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 742 | 830 | 880 | 960 | 854 | 822 | 799 | 845 |
| 2 IN OTHER INSTITUTIONS | 79 | 79 | 86 | 93 | 79 | 103 | 90 | 87 |
| 3 FOREIGN CURRENCY | 239 | 181 | 158 | 147 | 164 | 187 | 235 | 263 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 350 | 355 | 395 | 390 | 396 | 297 | 296 | 321 |
| 5 CANADA TREASURY BILLS | 42 | 61 | 6 | 3 | 10 | 64 | 25 | 74 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 147 | 139 | 91 | 87 | 77 | 60 | 57 | 48 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 105 | 73 | 88 | 73 | 69 | 77 | 117 | 90 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 446 | 443 | 435 | 453 | 361 | 398 | 374 | 398 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 422 | 451 | 475 | 453 | 462 | 602 | 571 | 418 |
| 10 IN FOREIGN SECURITIES | 145 | 125 | 122 | 90 | 107 | 95 | 147 | 147 |
| 11 ACCOUNTS RECEIVABLE | 6,522 | 7,004 | 7,283 | 7,289 | 7,264 | 7,746 | 7,958 | 7,769 |
| 12 INVENTORIES | 8,188 | 8,067 | 8,126 | 8,276 | 8,426 | 8,587 | 8,738 | 8,994 |
| 13 OTHER CURRENT ASSETS | 443 | 496 | 497 | 465 | 465 | 534 | 526 | 454 |
| 14 TOTAL CURRENT ASSETS | 17,870 | 18,304 | 18,642 | 18,779 | 18,734 | 19,572 | 19,933 | 19,908 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 2,537 | 2,566 | 2,574 | 2,587 | 2,590 | 2,714 | 2,759 | 3,033 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 15,083 | 15,340 | 15,510 | 15,764 | 15,886 | 16,019 | 16,236 | 16,600 |
| 17 OTHER ASSETS | 847 | 891 | 940 | 980 | 981 | 1,074 | 1,146 | 1,108 |
| 18 TOTAL ASSETS | 36,337 | 37,101 | 37,666 | 38,110 | 38,191 | 39,379 | 40,074 | 40,649 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 13,488 | 13,755 | 14,043 | 14,134 | 14,423 | 14,424 | 14,871 | 14,938 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 2,861 | 2,852 | 2,860 | 2,811 | 2,778 | 3,055 | 3,186 | 3,202 |
| 21 OTHER BANK LOANS (FOREIGN) | 69 | 78 | 71 | 84 | 62 | 70 | 78 | 81 |
| 22 SHORT-TERM LOANS | 165 | 144 | 165 | 131 | 108 | 170 | 209 | 183 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 814 | 904 | 917 | 1,003 | 829 | 822 | 793 | 822 |
| 24 TRADE PAYABLES | 3,935 | 4,155 | 4,331 | 4,368 | 4,267 | 4,466 | 4,615 | 4,800 |
| 25 OTHER CURRENT LIABILITIES | 678 | 700 | 708 | 707 | 764 | 792 | 773 | 763 |
| 26 TOTAL CURRENT LIABILITIES | 8,522 | 8,833 | 9,052 | 9,104 | 8,808 | 9,375 | 9,654 | 9,851 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 3,920 | 3,929 | 3,889 | 3,864 | 3,958 | 4,035 | 4,079 | 4,090 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 171 | 192 | 185 | 183 | 190 | 195 | 193 | 201 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 437 | 443 | 474 | 473 | 499 | 496 | 498 | 498 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 2,512 | 2,565 | 2,678 | 2,700 | 2,602 | 2,710 | 2,760 | 2,651 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 193 | 155 | 153 | 157 | 151 | 162 | 152 | 146 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 1,472 | 1,550 | 1,580 | 1,639 | 1,660 | 1,707 | 1,750 | 1,770 |
| 33 PROVISIONS, GUARANTEES, ETC. | 270 | 292 | 301 | 313 | 319 | 328 | 313 | 306 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 99 | 81 | 92 | 114 | 138 | 142 | 146 | 183 |
| 35 TOTAL LIABILITIES | 17,596 | 18,040 | 18,404 | 18,547 | 18,325 | 19,150 | 19,545 | 19,696 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 6,646 | 6,807 | 6,829 | 6,939 | 7,021 | 7,090 | 7,164 | 7,397 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 11,885 | 12,054 | 12,239 | 12,434 | 12,684 | 12,981 | 13,203 | 13,393 |
| 38 APPRAISALS | 210 | 200 | 194 | 190 | 161 | 158 | 162 | 163 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 18,741 | 19,061 | 19,262 | 19,563 | 19,866 | 20,229 | 20,529 | 20,953 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 36,337 | 37,101 | 37,666 | 38,110 | 38,191 | 39,379 | 40,074 | 40,649 |

TABLEAU 21. ENSEMBLE DES INDUSTRIES MANUFACTURIERES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|--------|--------|--------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 697 | 643 | 639 | 809 | 734 | 763 | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. 4 |
| 63 | 67 | 75 | 105 | 90 | 91 | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA 5 |
| 212 | 218 | 182 | 208 | 170 | 207 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 |
| | | | | | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 |
| | | | | | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| | | | | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 |
| | | | | | | | | EN VALEURS ETRANGERES 10 |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 313 | 325 | 257 | 254 | 280 | 214 | | | COMPTES A RECEVOIR 11 |
| 9 | 53 | 9 | 7 | 85 | 60 | | | STOCKS 12 |
| 40 | 37 | 27 | 30 | 31 | 34 | | | AUTRES DISPONIBILITES 13 |
| 70 | 48 | 31 | 71 | 40 | 47 | | | TOTAL DES DISPONIBILITES 14 |
| 395 | 408 | 410 | 418 | 431 | 446 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 |
| 408 | 413 | 411 | 406 | 425 | 399 | | | IMMOBILISATIONS (NETTES) 16 |
| 177 | 186 | 186 | 133 | 130 | 129 | | | AUTRE ACTIF 17 |
| 7,801 | 8,362 | 8,404 | 8,119 | 8,285 | 8,666 | | | TOTAL DE L'ACTIF 18 |
| 9,146 | 9,157 | 9,173 | 9,183 | 9,302 | 9,267 | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 489 | 546 | 543 | 477 | 531 | 558 | | | AMORTISSEMENT ACCUMULE 19 |
| 19,820 | 20,463 | 20,347 | 20,220 | 20,534 | 20,881 | | | PASSIF |
| 3,115 | 3,109 | 3,262 | 3,288 | 3,324 | 3,341 | | | EMPRUNTS BANCAIRES |
| 16,744 | 16,967 | 17,366 | 17,647 | 17,777 | 17,846 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| 1,152 | 1,200 | 1,194 | 1,211 | 1,219 | 1,244 | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 |
| 40,831 | 41,739 | 42,169 | 42,366 | 42,854 | 43,312 | | | EMPRUNTS A COURT TERME 22 |
| 15,230 | 15,601 | 15,887 | 15,997 | 16,335 | 16,575 | | | COMPTES A PAYER |
| | | | | | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 |
| 3,387 | 3,421 | 3,517 | 3,220 | 3,131 | 3,139 | | | COMPTES A PAYER DE COMMERCE 24 |
| 41 | 64 | 95 | 127 | 166 | 122 | | | AUTRES EXIGIBILITES 25 |
| 253 | 325 | 331 | 341 | 416 | 450 | | | TOTAL DES EXIGIBILITES 26 |
| 602 | 596 | 552 | 603 | 635 | 714 | | | DETTE A LONG TERME |
| 4,660 | 4,985 | 5,034 | 5,041 | 5,054 | 5,036 | | | OBLIGATIONS ET BILLETS 27 |
| 814 | 876 | 811 | 803 | 933 | 1,051 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 |
| 9,757 | 10,267 | 10,340 | 10,135 | 10,335 | 10,512 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 |
| 4,198 | 4,227 | 4,304 | 4,372 | 4,445 | 4,426 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 |
| 195 | 206 | 232 | 221 | 235 | 223 | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. 31 |
| 489 | 502 | 492 | 517 | 437 | 409 | | | AUTRE PASSIF |
| 2,687 | 2,736 | 2,792 | 2,930 | 3,118 | 3,022 | | | REDUCTIONS D'IMPOTS ACCUMULEES 32 |
| 146 | 137 | 135 | 146 | 134 | 131 | | | PROVISIONS, GARANTIES, ETC. 33 |
| 1,810 | 1,837 | 1,853 | 1,883 | 1,887 | 1,915 | | | INTERET DES ACTIONNAIRES MINORITAIRES 34 |
| 295 | 309 | 324 | 308 | 293 | 282 | | | TOTAL DU PASSIF 35 |
| 197 | 196 | 185 | 182 | 181 | 183 | | | PART DES ACTIONNAIRES |
| 19,774 | 20,417 | 20,657 | 20,694 | 21,065 | 21,103 | | | CAPITAL VERSE 36 |
| 7,452 | 7,481 | 7,518 | 7,613 | 7,631 | 7,737 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 |
| 13,431 | 13,667 | 13,827 | 13,908 | 14,005 | 14,321 | | | EVALUATION 38 |
| 174 | 174 | 167 | 151 | 153 | 151 | | | TOTAL DE LA PART DES ACTIONNAIRES 39 |
| 21,057 | 21,322 | 21,512 | 21,672 | 21,789 | 22,209 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 |
| 40,831 | 41,739 | 42,169 | 42,366 | 42,854 | 43,312 | | | |

TABLE 22. TOTAL MANUFACTURING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------------------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR ^R |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 10,727 | 11,925 | 11,573 | 12,875 | 47,100 | 11,830 | 12,889 | 12,417 | 13,506 | 50,642 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 13 | 23 | 18 | 47 | 101 | 16 | 21 | 15 | 51 | 103 |
| 3 COMPANIES OUTSIDE CANADA | 16 | 9 | 11 | 28 | 64 | 15 | 29 | 14 | 25 | 83 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 7 | 13 | 5 | 16 | 41 | 21 | 10 | 23 | 10 | 64 |
| 5 OTHER REVENUE | 64 | 68 | 79 | 102 | 313 | 77 | 77 | 73 | 108 | 335 |
| 6 TOTAL REVENUE | 10,827 | 12,038 | 11,686 | 13,068 | 47,619 | 11,959 | 13,026 | 12,542 | 13,700 | 51,227 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 9 | 5 | 6 | 7 | 27 | 3 | 4 | - | 4 | 11 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 9 | 6 | 7 | 7 | 29 | 8 | 10 | 7 | 7 | 32 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 3 | 4 | 3 | 2 | 12 | 3 | 3 | 4 | 2 | 12 |
| 7 DEPRECIATION..... | 331 | 354 | 341 | 365 | 1,391 | 351 | 364 | 356 | 372 | 1,443 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 29 | 50 | 32 | 41 | 152 | 42 | 38 | 30 | 42 | 152 |
| 9 OTHER CAPITALIZED INTANGIBLES | 5 | 8 | 7 | 8 | 28 | 6 | 7 | 6 | 5 | 24 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 10 | 11 | 15 | 10 | 46 | 12 | 13 | 12 | 17 | 54 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 242 | 322 | 257 | 357 | 1,178 | 314 | 368 | 284 | 338 | 1,304 |
| 12 DEFERRED TO FUTURE PERIODS | 10 | 16 | 22 | 28 | 76 | 18 | 22 | 26 | 38 | 104 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 14 | 22 | 14 | 26 | 76 | 18 | 28 | 15 | 13 | 74 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 9,796 | 10,736 | 10,555 | 11,611 | 42,698 | 10,712 | 11,575 | 11,370 | 12,273 | 45,930 |
| 15 TOTAL EXPENSES | 10,458 | 11,534 | 11,259 | 12,462 | 45,713 | 11,487 | 12,432 | 12,110 | 13,111 | 49,140 |
| 16 NET PROFIT OR LOSS | 369 | 504 | 427 | 606 | 1,906 | 472 | 594 | 432 | 589 | 2,087 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 11,809 | 11,885 | 12,054 | 12,239 | 11,809 | 12,434 | 12,684 | 12,981 | 13,203 | 12,434 |
| 18 DIVIDENDS DECLARED | -199 | -239 | -189 | -241 | -868 | -174 | -173 | -166 | -317 | -830 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -94 | -96 | -53 | -170 | -413 | -48 | -124 | -44 | -82 | -298 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 11,885 | 12,054 | 12,239 | 12,434 | 12,434 | 12,684 | 12,981 | 13,203 | 13,393 | 13,393 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 7 | 9 | 12 | 16 | 44 | 7 | 3 | 10 | 19 | 39 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 17 | 19 | 18 | 26 | 80 | 22 | 21 | 19 | 33 | 95 |
| 25 CAPITAL COST ALLOWANCE | 365 | 401 | 398 | 415 | 1,579 | 373 | 405 | 391 | 415 | 1,584 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 13 | 10 | 15 | 12 | 50 | 14 | 11 | 9 | 11 | 45 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 1 | - | 1 | 1 | 3 | 1 | - | - | 2 | 3 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 8 | 14 | 4 | 8 | 34 | 11 | 11 | 3 | 2 | 27 |
| 26 BASE PROFIT(1) | 977 | 1,232 | 1,070 | 1,344 | 4,623 | 1,172 | 1,386 | 1,098 | 1,305 | 4,961 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 22. ENSEMBLE DES INDUSTRIES MANUFACTURIERES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|--------|--------|--------|--------|--------|--------|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 12,042 | 13,445 | 12,734 | 13,653 | 51,874 | 12,884 | 14,494 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 18 | 18 | 24 | 53 | 113 | 23 | 38 | | | | SOCIETES AU CANADA |
| 12 | 6 | 11 | 16 | 45 | 21 | 24 | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| 6 | 9 | -1 | 11 | 25 | 2 | 8 | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 78 | 76 | 74 | 97 | 325 | 80 | 74 | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| 12,156 | 13,554 | 12,842 | 13,830 | 52,382 | 13,010 | 14,638 | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 5 | 3 | 2 | 9 | 19 | 4 | 4 | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| 8 | 9 | 3 | 5 | 25 | 5 | 6 | | | | 27 |
| 3 | 2 | 2 | 2 | 9 | 2 | 3 | | | | FRAIS GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 28 |
| 378 | 389 | 414 | 399 | 1,580 | 400 | 406 | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 29 |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 42 | 51 | 27 | 69 | 189 | 59 | 63 | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 8 | 6 | 8 | 8 | 30 | 8 | 8 | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| 13 | 13 | 14 | 27 | 67 | 17 | 17 | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 238 | 292 | 214 | 238 | 982 | 266 | 359 | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 25 | 39 | 16 | 17 | 97 | 19 | 23 | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| 9 | 21 | 42 | 15 | 87 | 20 | 26 | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 11,053 | 12,295 | 11,749 | 12,619 | 47,716 | 11,834 | 13,143 | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 11,782 | 13,120 | 12,491 | 13,408 | 50,801 | 12,634 | 14,058 | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| 374 | 434 | 351 | 422 | 1,581 | 376 | 580 | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| 13,393 | 13,431 | 13,667 | 13,827 | 13,393 | 13,908 | 14,005 | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| -247 | -191 | -190 | -322 | -950 | -207 | -202 | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | 3 | 3 | - | 5 | | | | D'IMMOBILISATIONS |
| - | - | 1 | - | 1 | - | - | | | | DE VALEURS MOBILIERES |
| -89 | -7 | -2 | -22 | -120 | -72 | -67 | | | | 19 |
| | | | | | | | | | | 20 |
| 13,431 | 13,667 | 13,827 | 13,908 | 13,908 | 14,005 | 14,321 | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 6 | 7 | 11 | 31 | 55 | 10 | 11 | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| 18 | 20 | 25 | 28 | 91 | 26 | 29 | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 413 | 441 | 441 | 473 | 1,768 | 463 | 465 | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | MONTANTS CAPITALISES POUR |
| 12 | 10 | 5 | 9 | 36 | 7 | 4 | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| | | | | | | | | | | 30 |
| 2 | 2 | 3 | - | 7 | 3 | 1 | | | | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 31 |
| 1 | 1 | 3 | 16 | 21 | 1 | 4 | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX. |
| | | | | | | | | | | 32 |
| 1,045 | 1,194 | 1,028 | 1,083 | 4,350 | 1,107 | 1,402 | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 23. TOTAL MANUFACTURING INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 6,707 | 6,928 | 7,139 | 7,328 | 7,471 | 7,644 | 7,797 | 7,819 |
| 12 INVENTORIES | 8,141 | 8,079 | 8,166 | 8,267 | 8,379 | 8,605 | 8,774 | 8,992 |
| 14 TOTAL CURRENT ASSETS | 18,078 | 18,215 | 18,536 | 18,756 | 18,969 | 19,462 | 19,814 | 19,894 |
| 18 TOTAL ASSETS | 36,583 | 37,059 | 37,564 | 37,992 | 38,471 | 39,325 | 39,951 | 40,536 |
| 72 SHORT-TERM BANK LOANS(1) | 2,922 | 2,912 | 2,883 | 2,960 | 2,845 | 3,106 | 3,208 | 3,370 |
| 21 SHORT-TERM LOANS | 201 | 132 | 146 | 139 | 127 | 164 | 180 | 183 |
| 73 ACCOUNTS PAYABLE(2) | 4,904 | 5,079 | 5,233 | 5,200 | 5,278 | 5,299 | 5,382 | 5,455 |
| 26 TOTAL CURRENT LIABILITIES | 8,707 | 8,811 | 8,976 | 9,002 | 9,022 | 9,342 | 9,554 | 9,761 |
| 36 TOTAL LIABILITIES | 17,795 | 17,986 | 18,310 | 18,449 | 18,539 | 19,071 | 19,416 | 19,616 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 11,302 | 11,611 | 11,959 | 12,186 | 12,474 | 12,536 | 12,858 | 12,790 |
| 47 TOTAL REVENUE | 11,416 | 11,731 | 12,093 | 12,333 | 12,616 | 12,685 | 13,005 | 12,936 |
| 49 DEPRECIATION | 338 | 352 | 340 | 363 | 357 | 360 | 355 | 372 |
| 79 DEPLETION AND AMORTIZATION | 147 | 168 | 163 | 161 | 161 | 154 | 162 | 159 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 258 | 287 | 287 | 338 | 342 | 328 | 317 | 317 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 18 | 16 | 22 | 16 | 27 | 23 | 26 | 28 |
| 80 OTHER DEDUCTIONS(3) | 10,330 | 10,573 | 10,903 | 11,048 | 11,296 | 11,391 | 11,762 | 11,676 |
| 57 TOTAL EXPENSES | 10,982 | 11,279 | 11,604 | 11,811 | 12,071 | 12,145 | 12,503 | 12,433 |
| 58 NET PROFIT OR LOSS | 426 | 463 | 476 | 525 | 544 | 548 | 493 | 507 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 704 | 767 | 783 | 881 | 916 | 902 | 829 | 845 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 23. ENSEMBLE DES INDUSTRIES MANUFACTURIERES
DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|--------|--------|--------|--------|--------|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| 8,040 | 8,243 | 8,225 | 8,180 | 8,530 | 8,535 | | | COMPTES A RECEVOIR | 11 |
| 9,095 | 9,173 | 9,211 | 9,178 | 9,249 | 9,291 | | | STOCKS | 12 |
| 20,075 | 20,349 | 20,218 | 20,207 | 20,804 | 20,761 | | | TOTAL DES DISPONIBILITES | 14 |
| 41,141 | 41,698 | 42,056 | 42,286 | 43,188 | 43,258 | | | TOTAL DE L'ACTIF | 18 |
| 3,424 | 3,463 | 3,544 | 3,439 | 3,300 | 3,289 | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 316 | 328 | 289 | 337 | 500 | 410 | | | EMPRUNTS A COURT TERME | 21 |
| 5,446 | 5,584 | 5,561 | 5,459 | 5,901 | 5,751 | | | COMPTES A PAYER(2) | 73 |
| 9,997 | 10,218 | 10,231 | 10,024 | 10,600 | 10,465 | | | TOTAL DES EXIGIBILITES | 26 |
| 20,017 | 20,327 | 20,503 | 20,602 | 21,352 | 21,035 | | | TOTAL DU PASSIF | 36 |
| MILLIONS DE DOLLARS | | | | | | | | | |
| 12,702 | 13,076 | 13,155 | 12,945 | 13,593 | 14,092 | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 12,831 | 13,202 | 13,278 | 13,074 | 13,733 | 14,255 | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 383 | 384 | 415 | 398 | 406 | 395 | | | TOTAL DES REVENUS | 47 |
| 163 | 165 | 161 | 189 | 66 | 64 | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 257 | 261 | 249 | 209 | 289 | 325 | | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 35 | 39 | 15 | 9 | 28 | 22 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 11,653 | 12,085 | 12,157 | 12,028 | 12,473 | 12,920 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 12,389 | 12,815 | 12,868 | 12,732 | 13,282 | 13,744 | | | AUTRES DEDUCTIONS(3) | 80 |
| 438 | 397 | 397 | 347 | 435 | 540 | | | TOTAL DES DEPENSES | 57 |
| 733 | 702 | 659 | 568 | 778 | 899 | | | BENEFICES NETS OU PERTES NETTES | 58 |
| | | | | | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOTS PAGE 25.

TABLE 24. Total Manufacturing Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 17,870 | 18,304 | 18,642 | 18,779 | 18,734 | 19,572 | 19,933 | 19,908 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 8,522 | 8,833 | 9,052 | 9,104 | 8,808 | 9,375 | 9,654 | 9,851 |
| 4 Working capital | " | 9,348 | 9,471 | 9,590 | 9,675 | 9,926 | 10,197 | 10,279 | 10,057 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 18,467 | 19,797 | 19,024 | 19,331 | 19,457 | 19,807 | 20,141 | 20,741 |
| 7 Capital employed | " | 27,815 | 28,268 | 28,614 | 29,006 | 29,383 | 30,004 | 30,420 | 30,798 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 9,074 | 9,207 | 9,352 | 9,443 | 9,517 | 9,775 | 9,891 | 9,845 |
| 10 Shareholders' equity | " | 18,741 | 19,061 | 19,262 | 19,563 | 19,866 | 20,229 | 20,529 | 20,953 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 47 | — | 21 | — | — | 333 | 173 | — |
| 12 Long-term debt | " | 11 | 30 | — | — | 120 | 72 | 42 | 14 |
| 13 Shareholders' and affiliated companies' investments | " | 72 | 144 | 135 | 130 | — | 175 | 113 | 142 |
| 14 Current operations | " | 516 | 889 | 679 | 1,021 | 538 | 515 | 578 | 1,204 |
| 15 Net decrease in investments | " | — | — | 25 | 42 | 62 | — | — | — |
| 16 Total sources | " | 646 | 1,063 | 860 | 1,193 | 720 | 1,095 | 906 | 1,360 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 199 | 239 | 189 | 241 | 174 | 173 | 163 | 317 |
| 18 Investments | " | 152 | 23 | — | — | — | 246 | 41 | 193 |
| 19 Property, plant, equipment and other assets | " | 397 | 747 | 619 | 761 | 567 | 661 | 690 | 768 |
| 20 Net decrease in short-term loans | " | — | 24 | — | 77 | 77 | — | — | 11 |
| 21 Net decrease in long-term debt | " | — | — | 18 | 38 | — | — | — | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | 5 | — | — | — |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 748 | 1,033 | 826 | 1,117 | 823 | 1,080 | 894 | 1,289 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 2.10 | 2.07 | 2.06 | 2.06 | 2.13 | 2.09 | 2.06 | 2.02 |
| 26 Current assets to total assets | % | 49.18 | 49.34 | 49.49 | 49.28 | 49.05 | 49.70 | 49.74 | 48.98 |
| 27 Total liabilities to total assets | % | 48.42 | 48.62 | 48.86 | 48.67 | 47.98 | 48.63 | 48.77 | 48.45 |
| 28 Property, plant and equipment to total assets | % | 41.51 | 41.35 | 41.18 | 41.36 | 41.60 | 40.68 | 40.52 | 40.84 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 5.06 | 6.06 | 7.55 | 11.29 | 10.28 | 8.08 | 7.29 | 4.90 |
| 30 % change in net profit from the previous year | % | 1.93 | 14.29 | 7.83 | 25.99 | 27.91 | 17.86 | 1.17 | - 2.81 |
| 31 \$ change in net profit from the previous year | \$'000,000 | 7 | 63 | 31 | 125 | 103 | 90 | 5 | - 17 |
| 32 Depreciation and depletion charges to sales | % | 3.40 | 3.45 | 3.28 | 3.22 | 3.33 | 3.14 | 3.12 | 3.06 |
| 33 Net operating profit to sales | % | 4.86 | 6.11 | 5.12 | 6.20 | 5.71 | 6.57 | 4.97 | 5.71 |
| 34 Other revenue to sales | % | 0.93 | 0.95 | 0.98 | 1.50 | 1.09 | 1.06 | 1.01 | 1.44 |
| 35 Net profit before income taxes to sales | % | 5.79 | 7.06 | 6.10 | 7.70 | 6.80 | 7.63 | 5.98 | 7.14 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 3.77 | 3.99 | 3.98 | 4.31 | 4.36 | 4.37 | 3.83 | 3.96 |
| 37 Rate of return on capital employed | % | 6.11 | 6.56 | 6.66 | 7.24 | 7.39 | 7.31 | 6.49 | 6.59 |
| 38 Ratio of sales to accounts receivable | | 1.69 | 1.68 | 1.68 | 1.66 | 1.67 | 1.64 | 1.65 | 1.64 |
| 39 Ratio of sales to inventories | | 1.39 | 1.44 | 1.46 | 1.47 | 1.49 | 1.46 | 1.47 | 1.42 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 24. Ensemble des industries manufacturières

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | | |
|---|---------|---------|---------|--------|--------|-----|----|------------|---|----|
| I | II | III | IV | I | II | III | IV | | | |
| SITUATION FINANCIÈRE | | | | | | | | | | |
| 19,820 | 20,463 | 20,347 | 20,220 | 20,534 | 20,881 | | | \$'000,000 | Disponibilités | 1 |
| | | | | | | | | | <u>Déduire</u> | |
| 9,757 | 10,267 | 10,340 | 10,112 | 10,335 | 10,512 | | | " | Exigibilités | 2 |
| 10,063 | 10,196 | 10,007 | 10,108 | 10,199 | 10,369 | | | " | Fonds de roulement | 3 |
| | | | | | | | | | <u>Ajouter</u> | |
| 21,011 | 21,276 | 21,822 | 22,146 | 22,320 | 22,431 | | | " | Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif | 4 |
| 31,074 | 31,472 | 31,829 | 32,254 | 32,519 | 32,800 | | | " | Capital investi | 5 |
| | | | | | | | | | <u>Déduire</u> | |
| 10,017 | 10,150 | 10,317 | 10,559 | 10,730 | 10,591 | | | " | Dettes à long terme et autre passif | 6 |
| 21,057 | 21,322 | 21,512 | 21,695 | 21,789 | 22,209 | | | " | Part des actionnaires | 7 |
| MOUVEMENTS DE LA TRÉSORERIE | | | | | | | | | | |
| <u>Provenance</u> | | | | | | | | | | |
| | | | | | | | | " | Emprunts à court terme | 8 |
| 205 | 145 | 114 | — | 22 | — | | | " | Dettes à long terme | 9 |
| 85 | 40 | 107 | 81 | — | — | | | " | Placements des actionnaires et des sociétés affiliées | 10 |
| 91 | 76 | 84 | 231 | 172 | 1 | | | " | Opérations courantes | 11 |
| 277 | 664 | 723 | 1,295 | 639 | 845 | | | " | Diminution nette dans les placements | 12 |
| — | — | — | — | — | 103 | | | " | Total de la provenance | 13 |
| 658 | 925 | 1,028 | 1,607 | 833 | 949 | | | | | |
| <u>Emploi</u> | | | | | | | | | | |
| | | | | | | | | " | Dividendes | 14 |
| 247 | 187 | 190 | 322 | 207 | 202 | | | " | Placements | 15 |
| 2 | 77 | 13 | 14 | 123 | — | | | " | Immobilisations et autre actif | 16 |
| 632 | 705 | 857 | 797 | 631 | 617 | | | " | Diminution nette dans les emprunts à court terme | 17 |
| — | — | — | 248 | — | 2 | | | " | Diminution nette dans la dette à long terme | 18 |
| — | — | — | — | — | 61 | | | " | Diminution nette dans les placements des actionnaires et des sociétés affiliées | 19 |
| — | — | — | — | — | — | | | " | Opérations courantes | 20 |
| 881 | 969 | 1,060 | 1,381 | 961 | 882 | | | " | Total de l'emploi | 21 |
| BILAN | | | | | | | | | | |
| | | | | | | | | | Rapport du fonds de roulement | 22 |
| 2.03 | 1.99 | 1.97 | 2.00 | 1.99 | 1.99 | | | % | Disponibilités par rapport au total de l'actif | 23 |
| 48.54 | 49.03 | 48.25 | 47.73 | 47.92 | 48.21 | | | % | Total du passif par rapport au total de l'actif | 24 |
| 48.43 | 48.92 | 48.99 | 48.79 | 49.16 | 48.72 | | | % | Immobilisations par rapport au total de l'actif | 25 |
| 41.01 | 40.65 | 41.18 | 41.65 | 41.42 | 41.20 | | | | | |
| ÉTAT DES REVENUS ET DES DÉPENSES | | | | | | | | | | |
| | | | | | | | | % | Variation en % des ventes par rapport à l'année précédente ... | 26 |
| 1.79 | 4.31 | 2.55 | 1.09 | 1.07 | 7.80 | | | % | Variation en % des bénéfices nets par rapport à l'année précédente. | 27 |
| - 20.76 | - 27.27 | - 18.75 | - 28.35 | 0.53 | 33.64 | | | \$'000,000 | Variation en \$ des bénéfices nets par rapport à l'année précédente. | 27 |
| — | 98 | — | 81 | — | 146 | | | % | Amortissement (immeubles et autres) et épuisement par rapport aux ventes. | 28 |
| 3.56 | 3.32 | 3.53 | 3.49 | 3.62 | 3.29 | | | % | Bénéfices nets d'exploitation par rapport aux ventes | 29 |
| 4.34 | 4.85 | 3.71 | 3.66 | 4.15 | 5.64 | | | % | Autres revenus par rapport aux ventes | 30 |
| 0.95 | 0.80 | 0.85 | 1.30 | 0.98 | 0.99 | | | % | Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. | 31 |
| 5.29 | 5.65 | 4.56 | 4.96 | 5.13 | 6.63 | | | | | |
| RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | | | | | | | | | | |
| | | | | | | | | % | Bénéfices nets par rapport aux ventes | 32 |
| 3.45 | 3.04 | 3.02 | 2.68 | 3.18 | 3.83 | | | % | Taux de rendement du capital investi | 33 |
| 5.63 | 5.04 | 4.99 | 4.30 | 5.30 | 6.59 | | | % | Rapport des ventes par rapport aux comptes à recevoir | 34 |
| 1.58 | 1.59 | 1.60 | 1.58 | 1.59 | 1.65 | | | % | Rapport des ventes par rapport aux stocks | 35 |
| 1.40 | 1.43 | 1.43 | 1.41 | 1.47 | 1.52 | | | % | Bénéfices nets par rapport au produit national brut | 36 |
| ... | ... | ... | ... | ... | ... | | | | | |

1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 25. FOOD AND BEVERAGE INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|--------|-------|--------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 93 | 98 | 118 | 108 | 91 | 90 | 112 | 98 |
| 2 IN OTHER INSTITUTIONS | 25 | 18 | 21 | 20 | 25 | 31 | 28 | 15 |
| 3 FOREIGN CURRENCY | 12 | 10 | 8 | 19 | 22 | 16 | 20 | 14 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 55 | 59 | 47 | 52 | 77 | 38 | 46 | 24 |
| CANADA TREASURY BILLS | 1 | 1 | 2 | 1 | 1 | 2 | 2 | 2 |
| OTHER GOVERNMENT OF CANADA DEBT | 18 | 15 | 14 | 14 | 9 | 7 | 7 | 5 |
| PROVINCIAL, MUNICIPAL AND CORPORATE | 12 | 10 | 13 | 8 | 7 | 10 | 9 | 9 |
| OTHER, INCLUDING MORTGAGES, ETC. | 53 | 49 | 54 | 40 | 51 | 54 | 50 | 56 |
| IN CANADIAN PREFERRED AND COMMON SHARES | 76 | 73 | 84 | 65 | 56 | 82 | 56 | 48 |
| IN FOREIGN SECURITIES | 31 | 28 | 28 | 40 | 26 | 17 | 15 | 18 |
| 11 ACCOUNTS RECEIVABLE | 565 | 605 | 653 | 637 | 598 | 668 | 673 | 699 |
| 12 INVENTORIES | 1,056 | 1,047 | 1,124 | 1,185 | 1,137 | 1,121 | 1,190 | 1,220 |
| 13 OTHER CURRENT ASSETS | 78 | 91 | 86 | 87 | 90 | 97 | 90 | 64 |
| 14 TOTAL CURRENT ASSETS | 2,075 | 2,104 | 2,252 | 2,276 | 2,190 | 2,233 | 2,298 | 2,272 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 646 | 632 | 629 | 629 | 645 | 664 | 668 | 692 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 1,434 | 1,514 | 1,511 | 1,533 | 1,559 | 1,586 | 1,611 | 1,646 |
| 17 OTHER ASSETS | 84 | 104 | 122 | 141 | 143 | 145 | 174 | 158 |
| 18 TOTAL ASSETS | 4,239 | 4,354 | 4,514 | 4,579 | 4,537 | 4,628 | 4,751 | 4,768 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,388 | 1,433 | 1,440 | 1,441 | 1,449 | 1,468 | 1,569 | 1,534 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 439 | 458 | 461 | 490 | 465 | 472 | 490 | 500 |
| 21 OTHER BANK LOANS (FOREIGN) | 15 | 12 | 17 | 27 | 17 | 16 | 20 | 15 |
| 22 SHORT-TERM LOANS | 14 | 18 | 38 | 38 | 24 | 30 | 62 | 74 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 128 | 132 | 132 | 142 | 121 | 117 | 116 | 111 |
| 24 TRADE PAYABLES | 408 | 453 | 520 | 485 | 470 | 499 | 514 | 521 |
| 25 OTHER CURRENT LIABILITIES | 44 | 46 | 56 | 53 | 48 | 60 | 52 | 56 |
| 26 TOTAL CURRENT LIABILITIES | 1,048 | 1,119 | 1,224 | 1,235 | 1,145 | 1,194 | 1,254 | 1,277 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 343 | 345 | 339 | 319 | 316 | 311 | 315 | 310 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 31 | 35 | 34 | 34 | 36 | 36 | 41 | 41 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 62 | 68 | 80 | 103 | 111 | 116 | 129 | 132 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 181 | 193 | 230 | 232 | 226 | 234 | 225 | 224 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 39 | 12 | 11 | 12 | 10 | 11 | 11 | 5 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 106 | 118 | 115 | 119 | 123 | 130 | 141 | 133 |
| 33 PROVISIONS, GUARANTEES, ETC. | 9 | 11 | 10 | 9 | 7 | 11 | 11 | 15 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 4 | 7 | 7 | 16 | 22 | 19 | 21 | 18 |
| 35 TOTAL LIABILITIES | 1,823 | 1,908 | 2,050 | 2,079 | 1,996 | 2,062 | 2,148 | 2,155 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 673 | 742(1) | 743 | 783(1) | 785 | 790 | 791 | 788 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,708 | 1,669 | 1,688 | 1,683 | 1,720 | 1,740 | 1,775 | 1,787 |
| 38 APPRAISALS | 35 | 35 | 33 | 34 | 36 | 36 | 37 | 38 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 2,416 | 2,446 | 2,464 | 2,500 | 2,541 | 2,566 | 2,603 | 2,613 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 4,239 | 4,354 | 4,514 | 4,579 | 4,537 | 4,628 | 4,751 | 4,768 |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 25. INDUSTRIE DES ALIMENTS ET BOISSONS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | ACTIF |
| 86 | 73 | 94 | 104 | 116 | 104 | | | ENCAISSE ET DEPOTS |
| 18 | 17 | 16 | 36 | 36 | 31 | | | DOLLARS CANADIENS |
| 8 | 10 | 9 | 13 | 18 | 19 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 35 | 33 | 33 | 30 | 28 | 21 | | | EN VALEURS CANADIENNES |
| 2 | 2 | 1 | 2 | 1 | 1 | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 5 | 5 | 4 | 4 | 4 | 4 | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 7 | 7 | 5 | 4 | 5 | 7 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 60 | 68 | 67 | 73 | 62 | 71 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 50 | 52 | 49 | 37 | 51 | 46 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 20 | 27 | 25 | 30 | 28 | 24 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 677 | 769 | 770 | 752 | 706 | 761 | | | COMPTES A RECEVOIR |
| 1,198 | 1,186 | 1,224 | 1,297 | 1,267 | 1,249 | | | STOCKS |
| 65 | 74 | 70 | 67 | 69 | 81 | | | AUTRES DISPONIBILITES |
| 2,231 | 2,323 | 2,367 | 2,449 | 2,391 | 2,419 | | | TOTAL DES DISPONIBILITES |
| 657 | 639 | 656 | 661 | 672 | 655 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 1,712 | 1,726 | 1,740 | 1,785 | 1,812 | 1,817 | | | IMMOBILISATIONS (NETTES) |
| 158 | 173 | 166 | 178 | 171 | 173 | | | AUTRE ACTIF |
| 4,758 | 4,861 | 4,929 | 5,073 | 5,046 | 5,064 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 1,526 | 1,570 | 1,578 | 1,603 | 1,647 | 1,697 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 467 | 477 | 491 | 474 | 437 | 393 | | | EMPRUNTS BANCAIRES |
| 7 | 18 | 26 | 41 | 37 | 47 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 69 | 89 | 81 | 133 | 141 | 150 | | | EMPRUNTS A COURT TERME |
| 88 | 84 | 80 | 92 | 77 | 78 | | | COMPTES A PAYER |
| 491 | 538 | 564 | 558 | 544 | 553 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| | | | | | | | | COMPTES A PAYER DE COMMERCE |
| 76 | 87 | 66 | 65 | 69 | 78 | | | AUTRES EXIGIBILITES |
| 1,198 | 1,293 | 1,308 | 1,363 | 1,305 | 1,299 | | | TOTAL DES EXIGIBILITES |
| 333 | 334 | 349 | 369 | 367 | 362 | | | DETTE A LONG TERME |
| 48 | 48 | 50 | 44 | 49 | 47 | | | OBLIGATIONS ET BILLETTS |
| 133 | 126 | 123 | 135 | 135 | 130 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 225 | 209 | 204 | 211 | 213 | 207 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 7 | 6 | 6 | 11 | 10 | 12 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 139 | 139 | 139 | 147 | 154 | 163 | | | AUTRE PASSIF |
| 16 | 13 | 12 | 12 | 14 | 13 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 22 | 21 | 20 | 20 | 20 | 20 | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 2,121 | 2,189 | 2,211 | 2,312 | 2,267 | 2,253 | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 794 | 797 | 798 | 803 | 803 | 806 | | | CAPITAL VERSE |
| 1,805 | 1,838 | 1,884 | 1,922 | 1,939 | 1,968 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 38 | 37 | 36 | 36 | 37 | 37 | | | EVALUATION |
| 2,637 | 2,672 | 2,718 | 2,761 | 2,779 | 2,811 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 4,758 | 4,861 | 4,929 | 5,073 | 5,046 | 5,064 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 26. FOOD AND BEVERAGE INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 1,789 | 1,872 | 2,168 | 2,004 | 7,833 | 1,936 | 1,987 | 2,192 | 2,270 | 8,385 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 4 | 4 | 4 | 3 | 15 | 5 | 5 | 3 | 20 | 33 |
| 3 COMPANIES OUTSIDE CANADA | 5 | 1 | 5 | 1 | 12 | 9 | 3 | 1 | 3 | 16 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 2 | 5 | 1 | 1 | 9 | 8 | - | - | 2 | 10 |
| 5 OTHER REVENUE | 10 | 8 | 12 | 13 | 43 | 10 | 12 | 11 | 12 | 45 |
| 6 TOTAL REVENUE | 1,810 | 1,890 | 2,190 | 2,022 | 7,912 | 1,968 | 2,007 | 2,207 | 2,307 | 8,489 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 32 | 37 | 38 | 37 | 144 | 39 | 36 | 37 | 40 | 152 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 1 | - | - | - | 1 | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | 2 | - | - | 2 | - | 1 | - | - | 1 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 2 | 1 | 5 | 1 | 2 | 2 | 2 | 7 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 43 | 44 | 49 | 59 | 195 | 45 | 50 | 61 | 65 | 221 |
| 12 DEFERRED TO FUTURE PERIODS | 3 | 1 | 3 | 3 | 10 | 2 | 1 | 2 | 3 | 8 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | -1 | - | 1 | 1 | 1 | - | - | - | -1 | -1 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 1,670 | 1,747 | 2,019 | 1,849 | 7,285 | 1,808 | 1,847 | 2,029 | 2,101 | 7,785 |
| 15 TOTAL EXPENSES | 1,749 | 1,832 | 2,112 | 1,950 | 7,643 | 1,895 | 1,937 | 2,131 | 2,210 | 8,173 |
| 16 NET PROFIT OR LOSS | 61 | 58 | 78 | 72 | 269 | 73 | 70 | 76 | 97 | 316 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,671 | 1,708 | 1,669 | 1,688 | 1,671 | 1,683 | 1,720 | 1,740 | 1,775 | 1,683 |
| 18 DIVIDENDS DECLARED | -34 | -50 | -52 | -27 | -163 | -32 | -18 | -24 | -61 | -135 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | 10 | -47 | -7 | -50 | -94 | -4 | -32 | -17 | -24 | -77 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,708 | 1,669 | 1,688 | 1,683 | 1,683 | 1,720 | 1,740 | 1,775 | 1,787 | 1,787 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 2 | 2 | 6 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | 1 | 1 | - | - | - | 4 | 4 |
| 25 CAPITAL COST ALLOWANCE | 36 | 40 | 43 | 39 | 158 | 37 | 34 | 36 | 35 | 142 |
| 26 BASE PROFIT(1) | 133 | 133 | 165 | 167 | 598 | 146 | 154 | 173 | 178 | 651 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 26. INDUSTRIE DES ALIMENTS ET BOISSONS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 2,058 | 2,214 | 2,353 | 2,433 | 9,058 | 2,174 | 2,339 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 4 | 4 | 3 | 4 | 15 | 8 | 13 | | | | SOCIETES AU CANADA |
| 8 | 2 | 2 | 4 | 16 | 7 | 3 | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| 1 | 3 | 2 | 2 | 8 | 1 | 3 | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 9 | 9 | 12 | 13 | 43 | 10 | 10 | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 2,080 | 2,232 | 2,372 | 2,456 | 9,140 | 2,200 | 2,368 | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 38 | 39 | 44 | 41 | 162 | 39 | 39 | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | - | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 1 | - | - | 1 | 2 | - | - | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| 1 | 2 | 1 | 3 | 7 | 1 | 2 | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 39 | 51 | 58 | 59 | 207 | 38 | 47 | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 4 | 5 | 1 | 1 | 11 | 7 | 4 | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| 1 | 1 | - | - | 2 | - | 3 | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 1,938 | 2,066 | 2,189 | 2,271 | 8,464 | 2,050 | 2,196 | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 2,022 | 2,164 | 2,293 | 2,376 | 8,855 | 2,135 | 2,291 | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 58 | 68 | 79 | 80 | 285 | 65 | 77 | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 1,787 | 1,805 | 1,838 | 1,884 | 1,787 | 1,922 | 1,939 | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -36 | -44 | -28 | -69 | -177 | -41 | -50 | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| -4 | 9 | -5 | 27 | 27 | -7 | 2 | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 1,805 | 1,838 | 1,884 | 1,922 | 1,922 | 1,939 | 1,968 | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 1 | 1 | 1 | 2 | 5 | 1 | 1 | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| 1 | - | - | - | 1 | - | 1 | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 43 | 40 | 45 | 48 | 176 | 47 | 46 | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 135 | 158 | 177 | 177 | 647 | 140 | 154 | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 27. FOOD AND BEVERAGE INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 602 | 590 | 635 | 632 | 637 | 652 | 654 | 694 |
| 12 INVENTORIES | 1,070 | 1,085 | 1,113 | 1,143 | 1,150 | 1,162 | 1,179 | 1,176 |
| 14 TOTAL CURRENT ASSETS | 2,125 | 2,145 | 2,209 | 2,228 | 2,240 | 2,275 | 2,253 | 2,227 |
| 18 TOTAL ASSETS | 4,293 | 4,380 | 4,474 | 4,536 | 4,595 | 4,654 | 4,709 | 4,726 |
| 72 SHORT-TERM BANK LOANS(1) | 467 | 482 | 481 | 489 | 496 | 500 | 511 | 489 |
| 21 SHORT-TERM LOANS | 17 | 19 | 31 | 36 | 30 | 33 | 50 | 68 |
| 73 ACCOUNTS PAYABLE(2) | 573 | 590 | 620 | 615 | 630 | 621 | 601 | 619 |
| 26 TOTAL CURRENT LIABILITIES | 1,097 | 1,139 | 1,191 | 1,193 | 1,200 | 1,214 | 1,221 | 1,232 |
| 36 TOTAL LIABILITIES | 1,871 | 1,932 | 2,014 | 2,037 | 2,050 | 2,089 | 2,109 | 2,111 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 1,891 | 1,916 | 2,081 | 1,933 | 2,051 | 2,033 | 2,105 | 2,186 |
| 47 TOTAL REVENUE | 1,909 | 1,937 | 2,108 | 1,946 | 2,080 | 2,057 | 2,126 | 2,216 |
| 49 DEPRECIATION | 33 | 37 | 38 | 36 | 40 | 36 | 36 | 39 |
| 79 DEPLETION AND AMORTIZATION | 1 | 2 | - | - | - | 1 | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 50 | 47 | 46 | 51 | 53 | 54 | 58 | 56 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 3 | 1 | 3 | 3 | 2 | 1 | 2 | 3 |
| 80 OTHER DEDUCTIONS(3) | 1,752 | 1,782 | 1,950 | 1,796 | 1,901 | 1,885 | 1,960 | 2,036 |
| 57 TOTAL EXPENSES | 1,839 | 1,869 | 2,037 | 1,887 | 1,997 | 1,977 | 2,056 | 2,134 |
| 58 NET PROFIT OR LOSS | 71 | 67 | 69 | 63 | 85 | 80 | 68 | 86 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 123 | 115 | 119 | 119 | 137 | 134 | 127 | 147 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 27. INDUSTRIE DES ALIMENTS ET BOISSONS
DONNEES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN |
| 722 | 750 | 748 | 747 | 753 | 742 | | | COMPTES A RECEVOIR |
| 1,211 | 1,230 | 1,212 | 1,251 | 1,281 | 1,295 | | | STOCKS |
| 2,281 | 2,366 | 2,320 | 2,403 | 2,444 | 2,463 | | | TOTAL DES DISPONIBILITES |
| 4,819 | 4,887 | 4,884 | 5,031 | 5,110 | 5,089 | | | TOTAL DE L'ACTIF |
| 488 | 507 | 516 | 491 | 489 | 450 | | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 90 | 101 | 64 | 121 | 186 | 171 | | | EMPRUNTS A COURT TERME |
| 617 | 626 | 615 | 637 | 661 | 635 | | | COMPTES A PAYER(2) |
| 1,257 | 1,315 | 1,273 | 1,315 | 1,370 | 1,321 | | | TOTAL DES EXIGIBILITES |
| 2,179 | 2,217 | 2,170 | 2,266 | 2,330 | 2,282 | | | TOTAL DU PASSIF |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 2,181 | 2,268 | 2,259 | 2,341 | 2,305 | 2,397 | | | VENTES DE BIENS ET DE SERVICES |
| 2,200 | 2,290 | 2,283 | 2,357 | 2,328 | 2,431 | | | TOTAL DES REVENUS |
| 39 | 39 | 43 | 40 | 40 | 39 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| 1 | - | - | 1 | - | - | | | EPUISEMENT ET AMORTISSEMENT |
| 46 | 55 | 55 | 51 | 45 | 50 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 4 | 5 | 1 | 1 | 7 | 4 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 2,040 | 2,113 | 2,112 | 2,200 | 2,158 | 2,249 | | | AUTRES DEDUCTIONS(3) |
| 2,132 | 2,212 | 2,210 | 2,292 | 2,251 | 2,343 | | | TOTAL DES DEPENSES |
| 67 | 77 | 71 | 71 | 75 | 86 | | | BENEFICES NETS OU PERTES NETTES |
| 114 | 137 | 127 | 125 | 124 | 141 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 28. Food and Beverage Industries
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | |
|--|-------|--------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| FINANCIAL POSITION | | | | | | | | |
| 1 Current assets | 2,075 | 2,104 | 2,252 | 2,276 | 2,190 | 2,233 | 2,298 | 2,272 |
| 2 <u>Deduct</u> | | | | | | | | |
| 3 Current liabilities | 1,048 | 1,119 | 1,224 | 1,235 | 1,145 | 1,194 | 1,254 | 1,277 |
| 4 Working capital | 1,027 | 985 | 1,028 | 1,041 | 1,045 | 1,039 | 1,044 | 995 |
| 5 <u>Add</u> | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | 2,164 | 2,250 | 2,262 | 2,303 | 2,347 | 2,395 | 2,453 | 2,496 |
| 7 Capital employed | 3,191 | 3,235 | 3,290 | 3,344 | 3,392 | 3,434 | 3,497 | 3,491 |
| 8 <u>Deduct</u> | | | | | | | | |
| 9 Long-term debt and other liabilities | 775 | 789 | 826 | 844 | 851 | 868 | 894 | 878 |
| 10 Shareholders' equity | 2,416 | 2,446 | 2,464 | 2,500 | 2,541 | 2,566 | 2,603 | 2,613 |
| CASH FLOW | | | | | | | | |
| <u>Sources from</u> | | | | | | | | |
| 11 Short-term loans | — | 17 | 27 | 35 | — | 10 | 52 | 14 |
| 12 Long-term debt | — | 9 | 5 | — | 7 | — | 20 | — |
| 13 Shareholders' and affiliated companies' investments | 18 | 51 | 35 | 46 | — | 5 | — | — |
| 14 Current operations | 149 | 101 | 65 | 18 | 158 | 82 | 55 | 101 |
| 15 Net decrease in investments | — | 19 | — | 17 | — | — | 20 | — |
| 16 Total sources | 167 | 197 | 132 | 116 | 165 | 97 | 147 | 115 |
| <u>Applications to</u> | | | | | | | | |
| 17 Dividends | 34 | 50 | 52 | 27 | 32 | 18 | 24 | 61 |
| 18 Investments | 20 | — | 4 | — | 24 | 5 | — | 3 |
| 19 Property, plant, equipment and other assets | 60 | 151 | 55 | 89 | 67 | 73 | 94 | 65 |
| 20 Net decrease in short-term loans | 46 | — | — | — | 49 | — | — | — |
| 21 Net decrease in long-term debt | 8 | — | — | — | — | 2 | — | 3 |
| 22 Net decrease in shareholders' and affiliated companies' investments | — | — | — | — | 2 | — | 6 | 16 |
| 23 Current operations | — | — | — | — | — | — | — | — |
| 24 Total applications | 168 | 201 | 111 | 116 | 174 | 98 | 124 | 148 |
| BALANCE SHEET | | | | | | | | |
| 25 Working capital ratio | 1.98 | 1.88 | 1.84 | 1.84 | 1.91 | 1.87 | 1.83 | 1.78 |
| 26 Current assets to total assets | 48.95 | 48.32 | 49.89 | 49.70 | 48.27 | 48.25 | 48.37 | 47.65 |
| 27 Total liabilities to total assets | 43.00 | 43.82 | 45.41 | 45.40 | 43.99 | 44.55 | 45.21 | 45.20 |
| 28 Property, plant and equipment to total assets | 33.83 | 34.77 | 33.47 | 33.48 | 34.36 | 34.27 | 33.91 | 34.52 |
| INCOME STATEMENT | | | | | | | | |
| 29 % change in sales from the previous year | 1.30 | — 0.32 | 7.75 | 5.86 | 8.22 | 6.14 | 1.11 | 13.27 |
| 30 % change in net profit from the previous year | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | 15 | 9 | — 2 | — 6 | 12 | 12 | — 2 | 25 |
| 32 Depreciation and depletion charges to sales | 1.84 | 2.08 | 1.75 | 1.85 | 2.01 | 1.86 | 1.69 | 1.76 |
| 33 Net operating profit to sales | 4.81 | 4.54 | 4.98 | 5.79 | 4.55 | 5.08 | 5.66 | 5.64 |
| 34 Other revenue to sales | 1.17 | 0.96 | 1.02 | 0.90 | 1.65 | 1.01 | 0.68 | 1.63 |
| 35 Net profit before income taxes to sales | 5.98 | 5.50 | 6.00 | 6.69 | 6.20 | 6.09 | 6.34 | 7.27 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | |
| 36 Net profit to sales | 3.75 | 3.50 | 3.32 | 3.26 | 4.14 | 3.94 | 3.23 | 3.93 |
| 37 Rate of return on capital employed | 8.89 | 8.27 | 8.41 | 7.54 | 10.01 | 9.30 | 7.80 | 9.85 |
| 38 Ratio of sales to accounts receivable | 3.14 | 3.25 | 3.28 | 3.06 | 3.22 | 3.12 | 3.22 | 3.15 |
| 39 Ratio of sales to inventories | 1.77 | 1.77 | 1.87 | 1.69 | 1.78 | 1.75 | 1.79 | 1.86 |
| 40 Net profit to gross national product | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLE 29. RUBBER INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 5 | 4 | 4 | 4 | 3 | 4 | 4 | 5 |
| 2 IN OTHER INSTITUTIONS | - | - | - | - | 1 | - | - | - |
| 3 FOREIGN CURRENCY | 2 | - | - | - | - | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | - | - | 1 | 2 | 2 | - | 1 | 1 |
| CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| OTHER GOVERNMENT OF CANADA DEBT | 1 | 1 | 1 | 1 | 1 | 1 | 1 | - |
| PROVINCIAL, MUNICIPAL AND CORPORATE | - | - | - | - | - | - | - | - |
| OTHER, INCLUDING MORTGAGES, ETC. | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 |
| IN CANADIAN PREFERRED AND COMMON SHARES | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| IN FOREIGN SECURITIES | - | - | - | - | - | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 122 | 134 | 145 | 155 | 144 | 148 | 151 | 164 |
| 12 INVENTORIES | 180 | 178 | 170 | 177 | 185 | 189 | 189 | 190 |
| 13 OTHER CURRENT ASSETS | 4 | 5 | 6 | 3 | 3 | 4 | 5 | 4 |
| 14 TOTAL CURRENT ASSETS | 317 | 325 | 330 | 344 | 341 | 348 | 353 | 366 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 4 | 8 | 8 | 8 | 8 | 7 | 6 | 6 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 171 | 176 | 182 | 193 | 197 | 201 | 205 | 214 |
| 17 OTHER ASSETS | 4 | 6 | 8 | 4 | 4 | 5 | 5 | 4 |
| 18 TOTAL ASSETS | 496 | 515 | 528 | 549 | 550 | 561 | 569 | 590 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 220 | 230 | 228 | 233 | 202 | 216 | 244 | 245 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 86 | 88 | 97 | 97 | 103 | 98 | 108 | 107 |
| OTHER BANK LOANS (FOREIGN) | - | 1 | - | - | - | - | - | - |
| 22 SHORT-TERM LOANS | 3 | 4 | 6 | 4 | 6 | 8 | 10 | 7 |
| ACCOUNTS PAYABLE | | | | | | | | |
| INCOME AND OTHER TAXES PAYABLE | 9 | 11 | 13 | 13 | 9 | 9 | 8 | 9 |
| TRADE PAYABLES | 45 | 46 | 47 | 65 | 56 | 62 | 54 | 69 |
| 25 OTHER CURRENT LIABILITIES | 6 | 8 | 6 | 7 | 6 | 8 | 10 | 9 |
| 26 TOTAL CURRENT LIABILITIES | 149 | 158 | 169 | 186 | 180 | 185 | 190 | 201 |
| LONG-TERM DEBT | | | | | | | | |
| BONDS, DEBENTURES AND NOTES | 70 | 70 | 69 | 65 | 65 | 64 | 63 | 61 |
| MORTGAGES AND AGREEMENTS OF SALE | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 |
| OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | - | - | - | - | - | - | - | - |
| DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 16 | 16 | 12 | 16 | 21 | 23 | 25 | 25 |
| DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | - | - | - | - | - | 1 | 1 | - |
| OTHER LIABILITIES | | | | | | | | |
| ACCUMULATED TAX REDUCTIONS | 13 | 13 | 14 | 13 | 13 | 15 | 15 | 16 |
| PROVISIONS, GUARANTEES, ETC. | 1 | 1 | 3 | 1 | - | - | - | 1 |
| INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 251 | 260 | 269 | 283 | 281 | 290 | 296 | 305 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 68 | 68 | 68 | 68 | 68 | 69 | 68 | 69 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 177 | 187 | 191 | 198 | 201 | 202 | 205 | 216 |
| 38 APPRAISALS | - | - | - | - | - | - | - | - |
| 39 TOTAL SHAREHOLDERS' EQUITY | 245 | 255 | 259 | 266 | 269 | 271 | 273 | 285 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 496 | 515 | 528 | 549 | 550 | 561 | 569 | 590 |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 29. INDUSTRIE DU CAOUTCHOUC

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-----|-------|-------|-----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 4 | 3 | 6 | 6 | 3 | 6 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| - | - | - | - | - | - | | | DANS D'AUTRES INSTITUTIONS |
| - | 1 | - | - | - | - | | | DEISES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 1 | - | 1 | 1 | 2 | 1 | | | BILLET A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| - | - | - | - | - | - | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| - | - | - | - | - | - | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 1 | 1 | 2 | 1 | 2 | 2 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 1 | 2 | 1 | 1 | 1 | 1 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| - | - | - | - | - | - | | | EN VALEURS ETRANGERES |
| 156 | 170 | 157 | 166 | 159 | 167 | | | COMPTES A RECEVOIR |
| 202 | 196 | 191 | 190 | 204 | 204 | | | STOCKS |
| 4 | 5 | 7 | 4 | 3 | 3 | | | AUTRES DISPONIBILITES |
| 369 | 378 | 365 | 369 | 374 | 384 | | | TOTAL DES DISPONIBILITES |
| 6 | 6 | 6 | 9 | 8 | 8 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 217 | 220 | 220 | 220 | 218 | 212 | | | IMMOBILISATIONS (NETTES) |
| 4 | 4 | 4 | 6 | 4 | 3 | | | AUTRE ACTIF |
| 596 | 608 | 595 | 604 | 604 | 607 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 250 | 254 | 259 | 258 | 261 | 267 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 126 | 125 | 108 | 106 | 110 | 101 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| - | - | - | - | - | - | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 16 | 22 | 15 | 17 | 16 | 13 | | | EMPRUNTS A COURT TERME |
| 4 | 6 | 7 | 11 | 7 | 10 | | | COMPTES A PAYER |
| 53 | 51 | 56 | 58 | 51 | 54 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 8 | 10 | 9 | 9 | 9 | 14 | | | COMPTES A PAYER DE COMMERCE |
| 207 | 214 | 195 | 201 | 193 | 192 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| | | | | | | | | DETTE A LONG TERME |
| 61 | 64 | 62 | 62 | 62 | 62 | | | OBLIGATIONS ET BILLETS |
| 1 | 1 | 1 | 1 | 1 | 1 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| - | - | - | - | - | - | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 27 | 25 | 26 | 22 | 22 | 20 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 1 | - | - | - | - | - | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| | | | | | | | | AUTRE PASSIF |
| 16 | 17 | 19 | 20 | 21 | 22 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 1 | 3 | 3 | 3 | 3 | 3 | | | PROVISIONS, GARANTIES, ETC. |
| - | - | - | - | - | - | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 314 | 324 | 306 | 309 | 302 | 300 | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 69 | 69 | 69 | 81(1) | 92(1) | 91 | | | CAPITAL VERSE |
| 213 | 215 | 220 | 214 | 210 | 216 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| - | - | - | - | - | - | | | EVALUATION |
| 282 | 284 | 289 | 295 | 302 | 307 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 596 | 608 | 595 | 604 | 604 | 607 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 30. RUBBER INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|------|------|-----|-----|-----|------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 173 | 206 | 195 | 231 | 805 | 200 | 232 | 208 | 247 | 887 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | - | - | - | - | - | - | - |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | - | 1 | - | - | 1 | 1 | - | - | 1 | 2 |
| 6 TOTAL REVENUE | 173 | 207 | 195 | 231 | 806 | 201 | 232 | 208 | 248 | 889 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 6 | 6 | 6 | 6 | 24 | 6 | 6 | 7 | 7 | 26 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | 1 | 1 | - | 2 | - | 1 | 1 | - | 2 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 3 | 5 | 5 | 10 | 23 | 5 | 9 | 6 | 11 | 31 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | 1 | 1 | 1 | 1 | 1 | 2 | 5 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 160 | 188 | 176 | 202 | 726 | 184 | 204 | 186 | 216 | 790 |
| 15 TOTAL EXPENSES | 169 | 200 | 188 | 219 | 776 | 196 | 221 | 201 | 236 | 854 |
| 16 NET PROFIT OR LOSS | 4 | 7 | 7 | 12 | 30 | 5 | 11 | 7 | 12 | 35 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 176 | 177 | 187 | 191 | 176 | 198 | 201 | 202 | 205 | 198 |
| 18 DIVIDENDS DECLARED | -1 | -2 | -2 | -1 | -6 | -1 | -1 | -1 | -1 | -4 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -2 | 5 | -1 | -4 | -2 | -1 | -9 | -3 | - | -13 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 177 | 187 | 191 | 198 | 198 | 201 | 202 | 205 | 216 | 216 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 6 | 7 | 7 | 8 | 28 | 7 | 8 | 8 | 8 | 31 |
| 26 BASE PROFIT(1) | 13 | 19 | 19 | 29 | 80 | 17 | 28 | 22 | 32 | 99 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 30. INDUSTRIE DU CAOUTCHOUC

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 192 | 276 | 322 | 234 | 1,024 | 192 | 242 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| - | - | - | - | - | - | - | | | | SOCIETES AU CANADA 2 |
| - | - | - | - | - | - | - | | | | SOCIETES HORS DU CANADA 3 |
| - | - | - | - | - | - | - | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 1 | 1 | 1 | - | 3 | 1 | 1 | | | | AUTRES REVENUS 5 |
| 193 | 277 | 323 | 234 | 1,027 | 193 | 243 | | | | TOTAL DES REVENUS 6 |
| | | | | | | | | | | DEPENSES |
| 7 | 9 | 11 | 7 | 34 | 7 | 8 | | | | AMORTISSEMENT D'IMMOBILISATIONS 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | - | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES 8 |
| - | - | - | - | - | - | - | | | | AUTRES INTANGIBLES CAPITALISES 9 |
| - | 1 | 1 | - | 2 | 1 | 1 | | | | CREANCES MAUVAISES OU DOUTEUSES 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 4 | 7 | 8 | 12 | 31 | 5 | 13 | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE 11 |
| - | 4 | 1 | 1 | 6 | 1 | 1 | | | | DIFFERES AUX PERIODES A VENIR 12 |
| - | - | - | - | - | - | - | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES 13 |
| 180 | 254 | 294 | 206 | 934 | 173 | 206 | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. 14 |
| 191 | 275 | 315 | 226 | 1,007 | 187 | 229 | | | | TOTAL DES DEPENSES 15 |
| 2 | 2 | 8 | 8 | 20 | 6 | 14 | | | | BENEFICES NETS OU PERTES NETTES 16 |
| 216 | 213 | 215 | 220 | 216 | 214 | 210 | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE 17 |
| -4 | -1 | -1 | -1 | -7 | -1 | -2 | | | | DIVIDENDES DECLARES 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | 1 | 1 | - | - | | | | D'IMMOBILISATIONS 19 |
| - | - | - | - | - | - | - | | | | DE VALEURS MOBILIERES 20 |
| -1 | 1 | -2 | -14 | -16 | -9 | -6 | | | | AUTRES REGULARISATIONS 21 |
| 213 | 215 | 220 | 214 | 214 | 210 | 216 | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | - | - | 1 | 1 | - | 1 | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES 23 |
| - | - | - | - | - | 1 | 3 | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS 24 |
| 7 | 9 | 11 | 7 | 34 | 8 | 8 | | | | ALLOCATION DE COUT EN CAPITAL 25 |
| 13 | 23 | 29 | 27 | 92 | 19 | 33 | | | | BENEFICES DE BASE(1) 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 31. RUBBER INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 128 | 134 | 144 | 150 | 151 | 148 | 150 | 158 |
| 12 INVENTORIES | 175 | 176 | 173 | 181 | 179 | 187 | 193 | 195 |
| 14 TOTAL CURRENT ASSETS | 319 | 323 | 332 | 341 | 344 | 346 | 355 | 363 |
| 18 TOTAL ASSETS | 498 | 514 | 530 | 545 | 553 | 560 | 572 | 586 |
| 72 SHORT-TERM BANK LOANS(1) | 83 | 87 | 96 | 103 | 100 | 96 | 108 | 113 |
| 21 SHORT-TERM LOANS | 3 | 4 | 5 | 5 | 6 | 7 | 9 | 9 |
| 73 ACCOUNTS PAYABLE(2) | 58 | 58 | 64 | 68 | 70 | 73 | 66 | 68 |
| 26 TOTAL CURRENT LIABILITIES | 151 | 156 | 172 | 182 | 182 | 183 | 193 | 197 |
| 36 TOTAL LIABILITIES | 251 | 258 | 271 | 283 | 281 | 288 | 299 | 304 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 196 | 197 | 197 | 214 | 227 | 220 | 211 | 228 |
| 47 TOTAL REVENUE | 196 | 197 | 198 | 213 | 228 | 220 | 212 | 229 |
| 49 DEPRECIATION | 6 | 6 | 6 | 6 | 6 | 6 | 7 | 7 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 5 | 4 | 5 | 7 | 8 | 8 | 7 | 8 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | - | 1 | 1 | 1 | 1 |
| 80 OTHER DEDUCTIONS(3) | 177 | 180 | 179 | 191 | 203 | 195 | 190 | 205 |
| 57 TOTAL EXPENSES | 188 | 191 | 191 | 205 | 219 | 210 | 205 | 221 |
| 58 NET PROFIT OR LOSS | 7 | 6 | 7 | 9 | 9 | 10 | 7 | 9 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 13 | 11 | 12 | 16 | 21 | 20 | 14 | 18 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 31. INDUSTRIE DU CAOUTCHOUC
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|------|-----|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN | |
| 163 | 170 | 156 | 160 | 166 | 166 | | | COMPTES A RECEVOIR | 11 |
| 196 | 194 | 195 | 194 | 197 | 201 | | | STOCKS | 12 |
| 372 | 376 | 368 | 366 | 377 | 381 | | | TOTAL DES DISPONIBILITES | 14 |
| 599 | 606 | 599 | 600 | 607 | 605 | | | TOTAL DE L'ACTIF | 18 |
| 122 | 123 | 108 | 112 | 106 | 99 | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 17 | 20 | 13 | 22 | 17 | 11 | | | EMPRUNTS A COURT TERME | 21 |
| 61 | 59 | 67 | 60 | 62 | 65 | | | COMPTES A PAYER(2) | 73 |
| 209 | 212 | 198 | 197 | 195 | 190 | | | TOTAL DES EXIGIBILITES | 26 |
| 314 | 321 | 309 | 308 | 302 | 297 | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 218 | 261 | 328 | 216 | 218 | 228 | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 219 | 262 | 329 | 216 | 219 | 229 | | | TOTAL DES REVENUS | 47 |
| 7 | 9 | 11 | 7 | 7 | 7 | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | - | - | - | - | - | | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 7 | 7 | 9 | 8 | 8 | 12 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | 4 | 1 | - | 1 | 1 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 199 | 241 | 301 | 195 | 192 | 195 | | | AUTRES DEDUCTIONS(3) | 80 |
| 213 | 260 | 322 | 212 | 209 | 216 | | | TOTAL DES DEPENSES | 57 |
| 6 | 1 | 8 | 4 | 10 | 13 | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 11 | 12 | 17 | 15 | 22 | 26 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 32. Rubber Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 317 | 325 | 330 | 344 | 341 | 348 | 353 | 366 |
| 2 Deduct | | | | | | | | | |
| 3 Current liabilities | " | 149 | 158 | 169 | 186 | 180 | 185 | 190 | 201 |
| 4 Add | | | | | | | | | |
| 5 Shareholders' equity | " | 168 | 167 | 161 | 158 | 161 | 163 | 163 | 165 |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 179 | 190 | 198 | 205 | 209 | 213 | 216 | 224 |
| 7 Capital employed | " | 347 | 357 | 359 | 363 | 370 | 376 | 379 | 389 |
| 8 Deduct | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 102 | 102 | 100 | 97 | 101 | 105 | 106 | 104 |
| 10 Shareholders' equity | " | 245 | 255 | 259 | 266 | 269 | 271 | 273 | 285 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | 26 | 4 | 11 | — | 8 | — | 11 | — |
| 12 Long-term debt | " | — | 3 | — | — | — | — | — | — |
| 13 Shareholders' and affiliated companies' investments | " | — | — | — | 5 | 6 | 2 | 2 | — |
| 14 Current operations | " | — | 10 | 13 | 18 | — | 14 | — | 25 |
| 15 Net decrease in investments | " | 2 | — | — | — | — | 3 | — | 1 |
| 16 Total sources | " | 28 | 17 | 24 | 23 | 14 | 19 | 13 | 26 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 1 | 2 | 2 | 1 | 1 | 1 | 1 | 1 |
| 18 Investments | " | — | 4 | 1 | — | — | — | — | — |
| 19 Property, plant, equipment and other assets | " | 7 | 12 | 14 | 14 | 11 | 13 | 11 | 15 |
| 20 Net decrease in short-term loans | " | — | — | — | 3 | — | 4 | — | 3 |
| 21 Net decrease in long-term debt | " | 3 | — | 1 | 5 | — | 1 | 1 | 3 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 1 | 2 | 6 | — | — | — | — | 3 |
| 23 Current operations | " | 13 | — | — | — | 2 | — | — | — |
| 24 Total applications | " | 25 | 20 | 24 | 23 | 14 | 19 | 13 | 25 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 2.13 | 2.06 | 1.95 | 1.85 | 1.89 | 1.88 | 1.86 | 1.82 |
| 26 Current assets to total assets | % | 63.91 | 63.11 | 62.50 | 62.66 | 62.00 | 62.03 | 62.04 | 62.03 |
| 27 Total liabilities to total assets | % | 50.60 | 50.48 | 50.95 | 51.55 | 51.09 | 51.69 | 52.02 | 51.70 |
| 28 Property, plant and equipment to total assets | % | 34.48 | 34.17 | 34.47 | 35.15 | 35.82 | 35.83 | 36.03 | 36.27 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 12.34 | 8.99 | 3.17 | 11.59 | 15.61 | 12.62 | 6.67 | 6.93 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 1 | -1 | -1 | 1 | 1 | 4 | — | — |
| 32 Depreciation and depletion charges to sales | % | 3.47 | 2.91 | 3.08 | 2.60 | 3.00 | 2.59 | 3.36 | 2.83 |
| 33 Net operating profit to sales | % | 4.05 | 5.34 | 6.15 | 9.96 | 5.00 | 9.05 | 6.73 | 9.72 |
| 34 Other revenue to sales | % | — | 0.48 | — | — | 0.50 | — | — | 0.40 |
| 35 Net profit before income taxes to sales | % | 4.05 | 5.82 | 6.15 | 9.96 | 5.50 | 9.05 | 6.73 | 10.12 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Return on sales | % | 3.37 | 3.05 | 3.55 | 4.21 | 3.96 | 4.55 | 3.32 | 3.95 |
| 37 Rate of return on capital employed | % | 8.07 | 6.70 | 7.82 | 9.92 | 9.70 | 10.61 | 7.39 | 9.25 |
| 38 Ratio of sales to accounts receivable | % | 1.53 | 1.47 | 1.37 | 1.43 | 1.50 | 1.49 | 1.41 | 1.44 |
| 39 Ratio of sales to inventories | % | 1.12 | 1.12 | 1.14 | 1.18 | 1.27 | 1.18 | 1.09 | 1.17 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 32. Industrie du caoutchouc

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|-------|-------|--------|----------------|-------|-----|----|---|
| I | II | III | IV | I ^R | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 369 | 378 | 365 | 369 | 374 | 384 | | | \$'000,000 Disponibilités 1 |
| 207 | 214 | 195 | 201 | 193 | 192 | | | Déduire |
| 162 | 164 | 170 | 168 | 181 | 192 | | | Exigibilités 2 |
| 227 | 230 | 230 | 235 | 230 | 223 | | | Fonds de roulement 3 |
| 389 | 394 | 400 | 403 | 411 | 415 | | | Ajouter |
| 107 | 110 | 111 | 108 | 109 | 108 | | | Immobilisations, placements dans les sociétés filiales et |
| 282 | 284 | 289 | 295 | 302 | 307 | | | affiliées, et autre actif. 4 |
| | | | | | | | | Capital investi 5 |
| | | | | | | | | Déduire |
| | | | | | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| 26 | 5 | — | — | 2 | — | | | Emprunts à court terme 8 |
| — | 3 | — | — | — | — | | | Dettes à long terme 9 |
| 6 | — | 1 | 9 | 9 | — | | | Placements des actionnaires et des sociétés affiliées 10 |
| — | 8 | 40 | 10 | — | 23 | | | Opérations courantes 11 |
| — | — | — | — | — | 1 | | | Diminution nette dans les placements 12 |
| 32 | 16 | 41 | 19 | 11 | 24 | | | Total de la provenance 13 |
| | | | | | | | | Emploi |
| 4 | 1 | 1 | 1 | 1 | 2 | | | Dividendes 14 |
| — | — | 1 | 3 | 1 | — | | | Placements 15 |
| 11 | 12 | 12 | 12 | 5 | 2 | | | Immobilisations et autre actif 16 |
| — | — | 23 | 2 | — | 12 | | | Diminution nette dans les emprunts à court terme 17 |
| — | — | 2 | 1 | — | 1 | | | Diminution nette dans la dette à long terme 18 |
| — | 3 | — | — | — | 4 | | | Diminution nette dans les placements des actionnaires et des |
| 18 | — | — | — | 7 | — | | | sociétés affiliées. 19 |
| 33 | 16 | 39 | 19 | 14 | 21 | | | Opérations courantes 20 |
| | | | | | | | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.78 | 1.77 | 1.87 | 1.84 | 1.94 | 2.00 | | | Rapport du fonds de roulement 22 |
| 61.91 | 62.17 | 61.34 | 61.09 | 61.92 | 63.26 | | | % Disponibilités par rapport au total de l'actif 23 |
| 52.68 | 53.29 | 51.43 | 51.16 | 50.00 | 49.42 | | | % Total du passif par rapport au total de l'actif 24 |
| 36.41 | 36.18 | 36.97 | 36.42 | 36.09 | 34.93 | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| — 4.00 | 18.97 | 54.81 | — 5.26 | — | 12.32 | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | | | % Variation en % des bénéfices nets par rapport à l'année |
| — 3 | — 9 | 1 | — 4 | 4 | 12 | | | précédente. 37 |
| 3.65 | 3.26 | 3.42 | 2.99 | 3.65 | 3.31 | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 2.60 | 4.35 | 4.97 | 8.97 | 5.73 | 11.16 | | | précédente. 27 |
| 0.52 | 0.36 | 0.31 | — | 0.52 | 0.41 | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 3.12 | 4.71 | 5.28 | 8.97 | 6.25 | 11.57 | | | aux ventes. 28 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 2.75 | 0.38 | 2.44 | 1.85 | 4.61 | 5.70 | | | % Bénéfices nets par rapport aux ventes 32 |
| 6.15 | 2.03 | 7.98 | 3.97 | 9.71 | 12.53 | | | % Taux de rendement du capital investi 33 |
| 1.34 | 1.54 | 2.10 | 1.35 | 1.31 | 1.37 | | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.11 | 1.35 | 1.68 | 1.11 | 1.10 | 1.13 | | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 33. TEXTILE INDUSTRIES(1)
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 50 | 52 | 60 | 62 | 52 | 49 | 48 | 47 |
| 2 IN OTHER INSTITUTIONS | 5 | 2 | 3 | 4 | 7 | 4 | 6 | 4 |
| 3 FOREIGN CURRENCY | 6 | 7 | 7 | 7 | 7 | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 4 | 5 | 6 | 7 | 5 | 32 | 37 | 36 |
| 5 CANADA TREASURY BILLS | 1 | 1 | 1 | 1 | 4 | 5 | 4 | 4 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 3 | 2 | 5 | 4 | 2 | 1 | 1 | 1 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 1 | 1 | - | 1 | - | - | - | - |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 24 | 22 | 9 | 32 | 32 | 8 | 10 | 8 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 39 | 39 | 39 | 20 | 22 | 21 | 20 | 21 |
| 10 IN FOREIGN SECURITIES | 5 | 6 | 7 | 5 | 5 | 3 | 3 | 4 |
| 11 ACCOUNTS RECEIVABLE | 472 | 495 | 533 | 513 | 522 | 553 | 584 | 569 |
| 12 INVENTORIES | 635 | 645 | 610 | 619 | 633 | 659 | 660 | 666 |
| 13 OTHER CURRENT ASSETS | 26 | 25 | 27 | 23 | 23 | 27 | 31 | 27 |
| 14 TOTAL CURRENT ASSETS | 1,271 | 1,302 | 1,307 | 1,298 | 1,314 | 1,362 | 1,404 | 1,387 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 113 | 95 | 111 | 117 | 114 | 115 | 91 | 95 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 686 | 684 | 687 | 677 | 683 | 674 | 680 | 680 |
| 17 OTHER ASSETS | 45 | 49 | 51 | 52 | 55 | 57 | 59 | 59 |
| 18 TOTAL ASSETS | 2,115 | 2,130 | 2,156 | 2,144 | 2,166 | 2,208 | 2,234 | 2,221 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 724 | 737 | 756 | 755 | 763 | 755 | 765 | 765 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 234 | 231 | 247 | 208 | 215 | 238 | 266 | 262 |
| 21 OTHER BANK LOANS (FOREIGN) | 3 | 5 | 3 | 4 | 4 | 3 | 3 | 3 |
| 22 SHORT-TERM LOANS | 56 | 44 | 37 | 30 | 27 | 43 | 38 | 27 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 33 | 39 | 42 | 51 | 51 | 41 | 39 | 40 |
| 24 TRADE PAYABLES | 307 | 319 | 322 | 346 | 337 | 348 | 352 | 353 |
| 25 OTHER CURRENT LIABILITIES | 25 | 23 | 27 | 26 | 26 | 39 | 44 | 44 |
| 26 TOTAL CURRENT LIABILITIES | 658 | 661 | 678 | 665 | 660 | 712 | 742 | 729 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 216 | 207 | 204 | 197 | 195 | 190 | 193 | 190 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 7 | 7 | 5 | 4 | 3 | 3 | 2 | 4 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 3 | 6 | 6 | 7 | 6 | 6 | 2 | 3 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 109 | 114 | 118 | 113 | 117 | 114 | 99 | 88 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 27 | 31 | 26 | 29 | 32 | 30 | 25 | 30 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 69 | 71 | 76 | 74 | 72 | 72 | 76 | 74 |
| 33 PROVISIONS, GUARANTEES, ETC. | 9 | 9 | 6 | 7 | 9 | 12 | 7 | 6 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 4 | 4 | 3 | 3 | 3 | 4 | 5 | 4 |
| 35 TOTAL LIABILITIES | 1,102 | 1,110 | 1,122 | 1,099 | 1,097 | 1,143 | 1,151 | 1,128 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 382 | 380 | 382 | 382 | 383 | 382 | 386 | 392 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 625 | 634 | 646 | 657 | 680 | 676 | 690 | 695 |
| 38 APPRAISALS | 6 | 6 | 6 | 6 | 6 | 7 | 7 | 6 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,013 | 1,020 | 1,034 | 1,045 | 1,069 | 1,065 | 1,083 | 1,093 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 2,115 | 2,130 | 2,156 | 2,144 | 2,166 | 2,208 | 2,234 | 2,221 |

(1) REFER TO STANDARD INDUSTRIAL CLASSIFICATION ON PAGE 246.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 33. INDUSTRIE DU TEXTILE(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|-------|--------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 42 | 39 | 38 | 44 | 43 | 40 | | | ENCAISSE ET DEPOTS |
| 3 | 5 | 6 | 6 | 4 | 8 | | | DOLLARS CANADIENS |
| - | - | - | - | 1 | - | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'ALRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 38 | 32 | 33 | 33 | 11 | 7 | | | EN VALEURS CANADIENNES |
| 4 | 5 | 4 | 3 | 4 | - | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 1 | - | 1 | - | 1 | 4 | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| - | - | - | - | - | - | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 13 | 9 | 10 | 11 | 32 | 31 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 24 | 22 | 17 | 17 | 9 | 9 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 4 | 8 | 4 | 6 | 7 | 6 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 589 | 612 | 643 | 614 | 632 | 661 | | | COMPTES A RECEVOIR |
| 681 | 684 | 686 | 679 | 695 | 719 | | | STOCKS |
| 29 | 30 | 31 | 29 | 29 | 30 | | | AUTRES DISPONIBILITES |
| 1,428 | 1,446 | 1,473 | 1,442 | 1,468 | 1,515 | | | TOTAL DES DISPONIBILITES |
| 73 | 72 | 108 | 116 | 128 | 136 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 690 | 694 | 699 | 701 | 689 | 702 | | | IMMOBILISATIONS (NETTES) |
| 87 | 90 | 80 | 79 | 80 | 84 | | | AUTRE ACTIF |
| 2,278 | 2,302 | 2,360 | 2,338 | 2,365 | 2,437 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 794 | 823 | 853 | 829 | 892 | 902 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 288 | 283 | 326 | 283 | 279 | 295 | | | EMPRUNTS BANCAIRES |
| 2 | 2 | 3 | 1 | 4 | 3 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 41 | 48 | 32 | 34 | 54 | 54 | | | EMPRUNTS A COURT TERME |
| 40 | 35 | 34 | 36 | 38 | 48 | | | COMPTES A PAYER |
| 361 | 370 | 390 | 390 | 383 | 409 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| | | | | | | | | COMPTES A PAYER DE COMMERCE |
| 34 | 44 | 42 | 51 | 58 | 64 | | | AUTRES EXIGIBILITES |
| 766 | 782 | 827 | 795 | 816 | 873 | | | TOTAL DES EXIGIBILITES |
| 191 | 188 | 186 | 184 | 186 | 189 | | | DETTE A LONG TERME |
| 5 | 4 | 6 | 10 | 10 | 10 | | | OBLIGATIONS ET BILLETS |
| 4 | 5 | 6 | 6 | 8 | 9 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 88 | 99 | 120 | 122 | 137 | 139 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 33 | 34 | 35 | 27 | 31 | 29 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 76 | 75 | 71 | 74 | 55 | 55 | | | AUTRE PASSIF |
| 7 | 8 | 8 | 9 | 7 | 6 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 4 | 4 | 4 | 4 | 4 | 5 | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 1,174 | 1,199 | 1,263 | 1,231 | 1,254 | 1,315 | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 401 | 392(2) | 390 | 381(2) | 382 | 385 | | | CAPITAL VERSE |
| 698 | 705 | 705 | 723 | 726 | 736 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 5 | 6 | 2 | 3 | 3 | 1 | | | EVALUATION |
| 1,104 | 1,103 | 1,097 | 1,107 | 1,111 | 1,122 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 2,278 | 2,302 | 2,360 | 2,338 | 2,365 | 2,437 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) PRIERE DE SE REFERER A LA CLASSIFICATION TYPE DES INDUSTRIES PAGE 246.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 34. TEXTILE INDUSTRIES(1)

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 752 | 810 | 824 | 923 | 3,309 | 782 | 846 | 817 | 832 | 3,277 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | 1 | - | - | 1 | - | - | - | - | - |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | 4 | - | 2 | 1 | 7 |
| 5 OTHER REVENUE | 2 | 2 | 2 | 2 | 8 | 2 | 2 | 2 | 3 | 9 |
| 6 TOTAL REVENUE | 754 | 813 | 826 | 925 | 3,318 | 788 | 848 | 821 | 836 | 3,293 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 19 | 18 | 18 | 18 | 73 | 19 | 20 | 20 | 20 | 79 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | 1 | - | - | 1 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 2 | 5 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 8 | 16 | 11 | 14 | 49 | 12 | 14 | 11 | 10 | 47 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | -4 | -1 | -1 | -5 | - | -1 | -2 | - | -3 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | 1 | 1 | 2 | 4 | 1 | 1 | - | 1 | 3 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 709 | 759 | 778 | 869 | 3,115 | 729 | 784 | 775 | 785 | 3,073 |
| 15 TOTAL EXPENSES | 738 | 791 | 808 | 903 | 3,240 | 762 | 820 | 805 | 818 | 3,205 |
| 16 NET PROFIT OR LOSS | 16 | 22 | 18 | 22 | 78 | 26 | 28 | 16 | 18 | 88 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 632 | 625 | 634 | 646 | 632 | 657 | 680 | 676 | 690 | 657 |
| 18 DIVIDENDS DECLARED | -8 | -8 | -5 | -7 | -28 | -4 | -8 | -6 | -9 | -27 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -15 | -5 | -1 | -4 | -25 | 1 | -24 | 4 | -4 | -23 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 625 | 634 | 646 | 657 | 657 | 680 | 676 | 690 | 695 | 695 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | 1 | 2 | 1 | 4 | 1 | - | 1 | 2 | 4 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | - | - | - | 2 | 1 | - | - | - | 1 |
| 25 CAPITAL COST ALLOWANCE | 21 | 21 | 19 | 18 | 79 | 19 | 17 | 16 | 16 | 68 |
| 26 BASE PROFIT(2) | 43 | 52 | 46 | 55 | 196 | 53 | 64 | 43 | 48 | 208 |

(1) REFER TO STANDARD INDUSTRIAL CLASSIFICATION ON PAGE 246.

(2) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 34. INDUSTRIE DU TEXTILE(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---|-----|-----|-----|-------|------|-----|--|----|-------|--|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| 765 | 834 | 764 | 924 | 3,287 | 898 | 935 | REVENUS | | | | |
| | | | | | | | VENTES DE BIENS ET DE SERVICES | | | | 1 |
| | | | | | | | DIVIDENDES RECUS DE | | | | |
| 1 | - | - | - | 1 | - | 1 | SOCIETES AU CANADA | | | | 2 |
| - | - | - | - | - | - | - | SOCIETES HORS DU CANADA | | | | 3 |
| - | - | - | - | - | - | -1 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | | | | 4 |
| 1 | 2 | 2 | 3 | 8 | 2 | 3 | AUTRES REVENUS | | | | 5 |
| 767 | 836 | 766 | 927 | 3,296 | 900 | 938 | TOTAL DES REVENUS | | | | 6 |
| DEPENSES | | | | | | | | | | | |
| 21 | 22 | 21 | 24 | 88 | 23 | 22 | AMORTISSEMENT D'IMMOBILISATIONS | | | | 7 |
| EPUISEMENT ET AMORTISSEMENT DES | | | | | | | | | | | |
| - | - | - | - | - | - | - | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | | | | 8 |
| 1 | - | - | - | 1 | 1 | 1 | AUTRES INTANGIBLES CAPITALISES | | | | 9 |
| 1 | 1 | 2 | 3 | 7 | 1 | 1 | CREANCES MAUVAISES OU DOUTEUSES | | | | 10 |
| PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | | | | | | | | |
| 8 | 10 | 8 | 7 | 33 | 9 | 13 | COURUS SUR BENEFICES DE LA PERIODE COURANTE | | | | 11 |
| 2 | 1 | -1 | 1 | 3 | 2 | - | DIFFERES AUX PERIODES A VENIR | | | | 12 |
| - | 1 | 1 | 1 | 3 | 1 | 1 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | | | | 13 |
| 721 | 787 | 727 | 876 | 3,111 | 846 | 882 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | | | | 14 |
| 754 | 822 | 758 | 912 | 3,246 | 883 | 920 | TOTAL DES DEPENSES | | | | 15 |
| 13 | 14 | 8 | 15 | 50 | 17 | 18 | BENEFICES NETS OU PERTES NETTES | | | | 16 |
| 655 | 698 | 705 | 705 | 695 | 723 | 726 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | | | | 17 |
| -5 | -6 | -8 | -4 | -23 | -2 | -5 | DIVIDENDES DECLARES | | | | 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | | |
| - | - | - | - | - | - | - | D'IMMOBILISATIONS | | | | 19 |
| - | - | - | - | - | - | - | DE VALEURS MOBILIERES | | | | 20 |
| -5 | -1 | - | 7 | 1 | -12 | -3 | AUTRES REGULARISATIONS | | | | 21 |
| 698 | 705 | 705 | 723 | 723 | 726 | 736 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | | | | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | 1 | 2 | 7 | 10 | 3 | 1 | TOTAL DES MAUVAISES CREANCES DEFALQUEES | | | | 23 |
| 1 | - | 1 | - | 2 | 1 | 1 | PAIEMENTS REELS IMPUTES SUR PROVISIONS | | | | 24 |
| 20 | 19 | 16 | 25 | 80 | 20 | 21 | ALLOCATION DE COUT EN CAPITAL | | | | 25 |
| 44 | 48 | 36 | 44 | 172 | 50 | 54 | BENEFICES DE BASE(2) | | | | 26 |

(1) PRIERE DE SE REFERER A LA CLASSIFICATION TYPE DES INDUSTRIES PAGE 246.

(2) VOIR RENVOI 2 PAGE 23.

TABLE 35. TEXTILE INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 478 | 494 | 516 | 524 | 530 | 552 | 564 | 581 |
| 12 INVENTORIES | 637 | 630 | 616 | 626 | 634 | 645 | 666 | 673 |
| 14 TOTAL CURRENT ASSETS | 1,276 | 1,291 | 1,296 | 1,314 | 1,319 | 1,353 | 1,391 | 1,404 |
| 18 TOTAL ASSETS | 2,119 | 2,123 | 2,146 | 2,156 | 2,170 | 2,204 | 2,221 | 2,235 |
| 72 SHORT-TERM BANK LOANS(1) | 245 | 233 | 233 | 222 | 226 | 240 | 250 | 278 |
| 21 SHORT-TERM LOANS | 61 | 41 | 37 | 31 | 29 | 39 | 39 | 28 |
| 73 ACCOUNTS PAYABLE(2) | 342 | 360 | 368 | 388 | 390 | 392 | 394 | 385 |
| 26 TOTAL CURRENT LIABILITIES | 673 | 657 | 663 | 669 | 674 | 709 | 724 | 734 |
| 36 TOTAL LIABILITIES | 1,111 | 1,100 | 1,111 | 1,111 | 1,105 | 1,135 | 1,137 | 1,142 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 783 | 805 | 831 | 883 | 819 | 836 | 831 | 789 |
| 47 TOTAL REVENUE | 784 | 809 | 832 | 886 | 824 | 839 | 834 | 794 |
| 49 DEPRECIATION | 19 | 18 | 18 | 18 | 19 | 20 | 20 | 20 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | 1 | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 8 | 14 | 12 | 14 | 13 | 12 | 12 | 10 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | -4 | - | -1 | -1 | -1 | -1 | - |
| 80 OTHER DEDUCTIONS(3) | 742 | 761 | 782 | 832 | 768 | 782 | 785 | 746 |
| 57 TOTAL EXPENSES | 769 | 789 | 813 | 862 | 798 | 814 | 817 | 775 |
| 58 NET PROFIT OR LOSS | 16 | 20 | 21 | 22 | 27 | 24 | 19 | 17 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 25 | 30 | 32 | 34 | 39 | 36 | 29 | 27 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 35. INDUSTRIE DU TEXTILE
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 599 | 611 | 621 | 627 | 643 | 660 | | | COMPTES A RECEVOIR |
| 682 | 670 | 692 | 687 | 696 | 705 | | | STOCKS |
| 1,434 | 1,438 | 1,458 | 1,459 | 1,474 | 1,507 | | | TOTAL DES DISPONIBILITES |
| 2,282 | 2,299 | 2,344 | 2,354 | 2,369 | 2,435 | | | TOTAL DE L'ACTIF |
| 299 | 285 | 305 | 298 | 292 | 298 | | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 43 | 42 | 33 | 36 | 57 | 50 | | | EMPRUNTS A COURT TERME |
| 403 | 409 | 426 | 418 | 423 | 461 | | | COMPTES A PAYER(2) |
| 782 | 780 | 806 | 802 | 833 | 872 | | | TOTAL DES EXIGIBILITES |
| 1,182 | 1,192 | 1,246 | 1,247 | 1,263 | 1,308 | | | TOTAL DU PASSIF |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN |
| 805 | 822 | 781 | 872 | 947 | 920 | | | VENTES DE BIENS ET DE SERVICES |
| 806 | 825 | 781 | 876 | 948 | 925 | | | TOTAL DES REVENUS |
| 21 | 22 | 21 | 24 | 23 | 21 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| 1 | - | - | - | 1 | 1 | | | EPUISEMENT ET AMMORTISSEMENT |
| 9 | 9 | 9 | 7 | 10 | 11 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 1 | 1 | - | 1 | 1 | - | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 762 | 783 | 741 | 828 | 897 | 876 | | | AUTRES DEDUCTIONS(3) |
| 794 | 814 | 772 | 860 | 931 | 919 | | | TOTAL DES DEPENSES |
| 14 | 12 | 10 | 14 | 18 | 15 | | | BENEFICES NETS OU PERTES NETTES |
| 24 | 22 | 18 | 22 | 29 | 27 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |

VOIR RENVOIS PAGE 25.

TABLE 36. Textile Industries(1)

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(2)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|--------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| Total assets | \$'000,000 | 1,271 | 1,302 | 1,307 | 1,298 | 1,314 | 1,362 | 1,404 | 1,387 |
| Deduct | | | | | | | | | |
| Current liabilities | " | 658 | 661 | 678 | 665 | 660 | 712 | 742 | 729 |
| Working capital | " | 613 | 641 | 629 | 633 | 654 | 650 | 662 | 658 |
| Add | | | | | | | | | |
| Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 844 | 828 | 849 | 846 | 852 | 846 | 830 | 834 |
| Capital employed | " | 1,457 | 1,469 | 1,478 | 1,479 | 1,506 | 1,496 | 1,492 | 1,492 |
| Deduct | | | | | | | | | |
| Long-term debt and other liabilities | " | 444 | 449 | 444 | 434 | 437 | 431 | 409 | 399 |
| Shareholders' equity | " | 1,013 | 1,020 | 1,034 | 1,045 | 1,069 | 1,065 | 1,083 | 1,093 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| Short-term loans | " | — | — | 7 | — | 3 | 37 | 20 | — |
| Long-term debt | " | — | — | — | — | — | — | — | — |
| Shareholders' and affiliated companies' investments | " | 10 | 6 | — | — | 8 | — | — | — |
| Current operations | " | 23 | 22 | 42 | 84 | 14 | — | 8 | 49 |
| Net decrease in investments | " | — | 20 | — | — | 4 | — | 20 | — |
| Total sources | " | 33 | 48 | 49 | 84 | 29 | 37 | 48 | 49 |
| Applications to | | | | | | | | | |
| Dividends | " | 8 | 8 | 5 | 7 | 4 | 8 | 6 | 9 |
| Investments | " | 12 | — | 7 | 10 | — | 3 | — | 3 |
| Property, plant, equipment and other assets | " | — | 20 | 23 | 11 | 28 | 16 | 27 | 22 |
| Net decrease in short-term loans | " | 19 | 13 | — | 43 | — | — | — | 14 |
| Net decrease in long-term debt | " | 1 | 7 | 5 | 6 | 4 | 6 | 1 | 1 |
| Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | 4 | — | 7 | 13 | 3 |
| Current operations | " | — | — | — | — | — | 10 | — | — |
| Total applications | " | 36 | 48 | 40 | 81 | 36 | 50 | 47 | 52 |
| BALANCE SHEET | | | | | | | | | |
| Working capital ratio | | 1.93 | 1.97 | 1.93 | 1.95 | 1.99 | 1.91 | 1.89 | 1.90 |
| Current assets to total assets | | 60.09 | 61.13 | 60.62 | 60.54 | 60.66 | 61.69 | 62.85 | 62.45 |
| Total liabilities to total assets | % | 52.10 | 52.11 | 52.04 | 51.26 | 50.65 | 51.77 | 51.52 | 50.79 |
| Property, plant and equipment to total assets | % | 32.44 | 32.11 | 31.86 | 31.58 | 31.53 | 30.53 | 30.44 | 30.62 |
| INCOME STATEMENT | | | | | | | | | |
| % change in sales from the previous year | % | 6.52 | 14.89 | 8.28 | 23.07 | 3.98 | 4.44 | - 0.85 | - 9.86 |
| % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| \$ change in net profit from the previous year | \$'000,000 | - 4 | 5 | 1 | 2 | 10 | 6 | - 2 | - 4 |
| Depreciation and depletion charges to sales | % | 2.53 | 2.22 | 2.18 | 1.95 | 2.43 | 2.48 | 2.45 | 2.40 |
| Net operating profit to sales | % | 3.06 | 3.83 | 3.16 | 3.58 | 4.09 | 4.61 | 2.57 | 2.89 |
| Other revenue to sales | % | 0.27 | 0.37 | 0.24 | 0.22 | 0.77 | 0.24 | 0.49 | 0.48 |
| Net profit before income taxes to sales | % | 3.32 | 4.19 | 3.40 | 3.79 | 4.86 | 4.85 | 3.06 | 3.37 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| Net profit to sales | % | 2.04 | 2.48 | 2.53 | 2.49 | 3.30 | 2.87 | 2.29 | 2.15 |
| Rate of return on capital employed | % | 4.43 | 5.46 | 5.66 | 5.92 | 7.22 | 6.42 | 5.08 | 4.53 |
| Ratio of sales to accounts receivable | | 1.64 | 1.63 | 1.61 | 1.69 | 1.55 | 1.51 | 1.47 | 1.36 |
| Ratio of sales to inventories | | 1.23 | 1.28 | 1.35 | 1.41 | 1.29 | 1.30 | 1.25 | 1.17 |
| Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Refer to Standard Industrial Classification on page 246.
 (2) Definitions of the items appearing in this table are on page 12.

TABLEAU 36. Industrie du textile(1)

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(2)

| 1970 | | | | 1971 | | | | | |
|--------|--------|--------|-------|-------|-------|------------|----|---|----|
| I | II | III | IV | I | II | III | IV | | |
| | | | | | | | | SITUATION FINANCIÈRE | |
| 1,428 | 1,446 | 1,473 | 1,442 | 1,468 | 1,515 | \$'000,000 | | Disponibilités | 1 |
| 766 | 782 | 827 | 795 | 816 | 873 | | | <u>Déduire</u> | |
| 662 | 664 | 646 | 647 | 652 | 642 | | | Exigibilités | 2 |
| 850 | 856 | 887 | 896 | 897 | 922 | | | Fonds de roulement | 3 |
| 1,512 | 1,520 | 1,533 | 1,543 | 1,549 | 1,564 | | | <u>Ajouter</u> | |
| 408 | 417 | 436 | 436 | 438 | 442 | | | Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif | 4 |
| 1,104 | 1,103 | 1,097 | 1,107 | 1,111 | 1,122 | | | Capital investi | 5 |
| | | | | | | | | <u>Déduire</u> | |
| | | | | | | | | Dettes à long terme et autre passif | 8 |
| | | | | | | | | Part des actionnaires | 9 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE | |
| 37 | 2 | 27 | — | 17 | 15 | | | <u>Provenance</u> | |
| 3 | — | 1 | 2 | 3 | 4 | | | Emprunts à court terme | 8 |
| 14 | 2 | 21 | — | 16 | 5 | | | Dettes à long terme | 9 |
| 13 | 22 | 7 | 95 | — | 25 | | | Placements des actionnaires et des sociétés affiliées | 10 |
| — | 9 | — | — | — | — | | | Opérations courantes | 11 |
| 67 | 35 | 56 | 97 | 36 | 49 | | | Diminution nette dans les placements | 12 |
| | | | | | | | | Total de la provenance | 13 |
| 5 | 6 | 8 | 4 | 2 | 5 | | | <u>Emploi</u> | |
| — | — | 31 | 9 | 5 | 2 | | | Dividendes | 14 |
| 64 | 28 | 17 | 24 | 14 | 42 | | | Placements | 15 |
| — | — | — | 40 | — | — | | | Immobilisations et autre actif | 16 |
| — | 2 | — | — | — | — | | | Diminution nette dans les emprunts à court terme | 17 |
| — | — | — | 14 | — | — | | | Diminution nette dans la dette à long terme | 18 |
| 4 | — | — | — | 17 | — | | | Diminution nette dans les placements des actionnaires et des sociétés affiliées | 19 |
| 73 | 36 | 56 | 91 | 38 | 49 | | | Opérations courantes | 20 |
| | | | | | | | | Total de l'emploi | 21 |
| | | | | | | | | BILAN | |
| 1.86 | 1.84 | 1.78 | 1.81 | 1.79 | 1.73 | | | Rapport du fonds de roulement | 22 |
| 62.69 | 62.82 | 62.42 | 61.68 | 62.07 | 62.17 | | | Disponibilités par rapport au total de l'actif | 23 |
| 51.54 | 52.09 | 53.52 | 52.65 | 53.02 | 53.96 | | | Total du passif par rapport au total de l'actif | 24 |
| 30.29 | 30.15 | 29.62 | 29.98 | 29.13 | 28.81 | | | Immobilisations par rapport au total de l'actif | 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES | |
| — 2.17 | — 1.42 | — 6.49 | 11.06 | 17.38 | 12.11 | | | % Variation en % des ventes par rapport à l'année précédente ... | 26 |
| ... | ... | ... | ... | ... | ... | | | % Variation en % des bénéfices nets par rapport à l'année précédente. | 27 |
| — 13 | — 14 | — 8 | — 3 | 4 | 4 | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. | 27 |
| 2.88 | 2.64 | 2.75 | 2.59 | 2.67 | 2.46 | | | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. | 28 |
| 2.75 | 2.76 | 1.70 | 2.16 | 2.90 | 2.99 | | | % Bénéfices nets d'exploitation par rapport aux ventes | 29 |
| 0.26 | 0.24 | 0.26 | 0.33 | 0.22 | 0.21 | | | % Autres revenus par rapport aux ventes | 30 |
| 3.01 | 2.99 | 1.96 | 2.49 | 3.12 | 3.31 | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. | 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | |
| 1.74 | 1.46 | 1.28 | 1.61 | 1.90 | 1.63 | | | % Bénéfices nets par rapport aux ventes | 32 |
| 3.73 | 3.16 | 2.60 | 3.61 | 4.69 | 3.84 | | | % Taux de rendement du capital investi | 33 |
| 1.34 | 1.35 | 1.26 | 1.39 | 1.48 | 1.39 | | | % Rapport des ventes par rapport aux comptes à recevoir | 34 |
| 1.18 | 1.23 | 1.13 | 1.27 | 1.36 | 1.30 | | | % Rapport des ventes par rapport aux stocks | 35 |
| ... | ... | ... | ... | ... | ... | | | % Bénéfices nets par rapport au produit national brut | 36 |

(1) Prière de se référer à la classification type des industries à la page 246.
 (2) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 37. WOOD INDUSTRIES(1)

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|--------|--------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| 1 CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| 2 CANADIAN DOLLARS | | | | | | | | |
| 2 ON HAND AND IN CHARTERED BANKS | 56 | 60 | 61 | 73 | 89 | 105 | 90 | 59 |
| 2 IN OTHER INSTITUTIONS | 2 | 2 | 2 | 5 | 2 | 5 | 6 | 6 |
| 3 FOREIGN CURRENCY | 1 | - | - | 1 | - | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT TERM NOTES OF FINANCE COMPANIES AND OTHERS | 1 | 1 | 3 | 3 | 6 | 6 | 6 | 6 |
| 5 CANADA TREASURY BILLS | 1 | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 5 | 6 | 5 | 5 | 4 | 3 | 3 | 2 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 9 | 11 | 12 | 8 | 8 | 8 | 10 | 10 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 30 | 33 | 32 | 18 | 37 | 38 | 32 | 32 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 19 | 20 | 20 | 38 | 20 | 19 | 19 | 21 |
| 10 IN FOREIGN SECURITIES | 1 | - | - | - | - | - | - | 1 |
| 11 ACCOUNTS RECEIVABLE | 285 | 289 | 292 | 281 | 296 | 307 | 312 | 333 |
| 12 INVENTORIES | 371 | 356 | 378 | 376 | 362 | 384 | 403 | 429 |
| 13 OTHER CURRENT ASSETS | 24 | 24 | 26 | 22 | 24 | 29 | 31 | 29 |
| 14 TOTAL CURRENT ASSETS | 805 | 802 | 831 | 830 | 848 | 904 | 912 | 928 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 88 | 87 | 92 | 90 | 95 | 94 | 93 | 97 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 676 | 651 | 665 | 669 | 670 | 688 | 706 | 738 |
| 17 OTHER ASSETS | 78 | 77 | 77 | 84 | 86 | 94 | 144 | 144 |
| 18 TOTAL ASSETS | 1,647 | 1,617 | 1,665 | 1,673 | 1,699 | 1,780 | 1,855 | 1,907 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 536 | 586 | 612 | 607 | 604 | 616 | 632 | 562 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 240 | 208 | 202 | 190 | 196 | 203 | 229 | 231 |
| 21 OTHER BANK LOANS (FOREIGN) | 1 | - | - | 1 | 1 | 1 | - | 1 |
| 22 SHORT-TERM LOANS | 2 | 2 | 2 | 2 | 2 | 3 | 4 | 9 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 37 | 42 | 54 | 60 | 59 | 58 | 64 | 59 |
| 24 TRADE PAYABLES | 187 | 190 | 195 | 198 | 202 | 217 | 206 | 223 |
| 25 OTHER CURRENT LIABILITIES | 16 | 20 | 17 | 22 | 24 | 22 | 23 | 19 |
| 26 TOTAL CURRENT LIABILITIES | 483 | 462 | 470 | 473 | 484 | 504 | 526 | 542 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 201 | 208 | 212 | 206 | 205 | 231 | 226 | 228 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 27 | 31 | 29 | 26 | 26 | 28 | 38 | 40 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 12 | 14 | 14 | 12 | 15 | 14 | 11 | 12 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 155 | 135 | 137 | 145 | 145 | 144 | 159 | 175 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 84 | 70 | 80 | 80 | 76 | 79 | 81 | 81 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 45 | 45 | 45 | 48 | 50 | 53 | 54 | 56 |
| 33 PROVISIONS, GUARANTEES, ETC. | 5 | 5 | 5 | 6 | 6 | 6 | 6 | 6 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | 1 | 1 | - |
| 35 TOTAL LIABILITIES | 1,012 | 970 | 992 | 996 | 1,007 | 1,060 | 1,102 | 1,140 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 238 | 242 | 243 | 243 | 247 | 262(2) | 283(2) | 293 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 380 | 389 | 413 | 419 | 424 | 439 | 450 | 454 |
| 38 APPRAISALS | 17 | 16 | 17 | 15 | 21 | 19 | 20 | 20 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 635 | 647 | 673 | 677 | 692 | 720 | 753 | 767 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,647 | 1,617 | 1,665 | 1,673 | 1,699 | 1,780 | 1,855 | 1,907 |

(1) REFER TO STANDARD INDUSTRIAL CLASSIFICATION ON PAGE 246.

(2) INCREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.

TABLEAU 37. INDUSTRIE DU BOIS(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|--------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 42 | 34 | 32 | 31 | 37 | 39 | | | ENCAISSE ET DEPOTS |
| 7 | 5 | 5 | 5 | 2 | 1 | | | DOLLARS CANADIENS |
| 2 | 2 | - | 3 | 1 | - | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVISES ETRANGERES |
| 7 | 7 | 7 | 6 | 6 | 5 | | | PLACEMENTS |
| - | - | - | - | - | - | | | EN VALEURS CANADIENNES |
| 2 | 2 | 2 | 2 | 2 | 3 | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 8 | 4 | 3 | 3 | 3 | 4 | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 33 | 34 | 37 | 41 | 44 | 43 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 22 | 19 | 19 | 20 | 18 | 19 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 1 | 1 | 2 | 2 | 3 | 3 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| | | | | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 315 | 312 | 299 | 299 | 290 | 319 | | | COMPTES A RECEVOIR |
| 442 | 433 | 435 | 431 | 442 | 443 | | | STOCKS |
| 33 | 37 | 40 | 36 | 36 | 38 | | | AUTRES DISPONIBILITES |
| 914 | 890 | 881 | 879 | 884 | 917 | | | TOTAL DES DISPONIBILITES |
| 105 | 107 | 111 | 113 | 118 | 124 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 728 | 718 | 749 | 816 | 847 | 868 | | | IMMOBILISATIONS (NETTES) |
| 145 | 144 | 152 | 151 | 148 | 163 | | | AUTRE ACTIF |
| 1,892 | 1,859 | 1,893 | 1,959 | 1,997 | 2,072 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 660 | 603 | 595 | 590 | 596 | 578 | | | AMMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 243 | 225 | 227 | 221 | 245 | 259 | | | EMPRUNTS BANCAIRES |
| 1 | 1 | 2 | 1 | 15 | 14 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 16 | 30 | 30 | 17 | 21 | 20 | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 48 | 37 | 28 | 32 | 39 | 37 | | | COMPTES A PAYER |
| 215 | 212 | 225 | 229 | 224 | 243 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 20 | 17 | 18 | 19 | 28 | 35 | | | COMPTES A PAYER DE COMMERCE |
| 543 | 522 | 530 | 519 | 572 | 608 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 234 | 239 | 239 | 241 | 220 | 224 | | | DETTE A LONG TERME |
| 34 | 34 | 41 | 42 | 46 | 47 | | | OBLIGATIONS ET BILLETTS |
| 11 | 11 | 14 | 19 | 12 | 11 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 172 | 161 | 174 | 246 | 275 | 294 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 76 | 71 | 70 | 66 | 62 | 64 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 54 | 54 | 54 | 58 | 65 | 69 | | | AUTRE PASSIF |
| 6 | 7 | 7 | 7 | 7 | 8 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 1 | 1 | 1 | 1 | 1 | 2 | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 1,131 | 1,100 | 1,130 | 1,199 | 1,260 | 1,327 | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 293 | 293 | 302(2) | 308 | 303 | 304 | | | CAPITAL VERSE |
| 449 | 446 | 441 | 435 | 420 | 427 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 19 | 20 | 20 | 17 | 14 | 14 | | | EVALUATION |
| 761 | 759 | 763 | 760 | 737 | 745 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,892 | 1,859 | 1,893 | 1,959 | 1,997 | 2,072 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) PRIERE DE SE REFERER A LA CLASSIFICATION TYPE DES INDUSTRIES PAGE 246.

(2) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 38. WOOD INDUSTRIES(1)
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|---------------------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| | MILLIONS OF DOLLARS | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 506 | 540 | 566 | 543 | 2,155 | 528 | 593 | 521 | 583 | 2,225 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | - | - | - | 1 | - | 1 | 2 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | - | - | 3 | 4 | 4 | 1 | 1 | 3 | 9 |
| 5 OTHER REVENUE | 2 | 6 | 5 | 5 | 18 | 3 | 6 | 8 | 5 | 22 |
| 6 TOTAL REVENUE | 509 | 546 | 571 | 551 | 2,177 | 535 | 601 | 530 | 592 | 2,258 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION | 16 | 16 | 16 | 17 | 65 | 14 | 16 | 18 | 21 | 69 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 2 | 3 | 3 | 4 | 12 | 4 | 3 | 4 | 3 | 14 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | 1 | 1 | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | 1 | 1 | - | 2 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 10 | 16 | 15 | 17 | 58 | 21 | 25 | 7 | 10 | 63 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | - | - | - | 1 | - | - | - | 1 | 1 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | 1 | - | 1 | 2 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 470 | 490 | 512 | 493 | 1,965 | 472 | 526 | 490 | 548 | 2,036 |
| 15 TOTAL EXPENSES | 499 | 526 | 547 | 532 | 2,104 | 512 | 572 | 520 | 585 | 2,189 |
| 16 NET PROFIT OR LOSS | 10 | 20 | 24 | 19 | 73 | 23 | 29 | 10 | 7 | 69 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 391 | 380 | 389 | 413 | 391 | 419 | 424 | 439 | 450 | 419 |
| 18 DIVIDENDS DECLARED | -11 | -8 | -3 | -7 | -29 | -3 | -1 | -4 | -12 | -20 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -10 | -3 | 3 | -6 | -16 | -15 | -13 | 5 | 9 | -14 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 380 | 389 | 413 | 419 | 419 | 424 | 439 | 450 | 454 | 454 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | 2 | 2 | - | 4 |
| 25 CAPITAL COST ALLOWANCE | 15 | 13 | 16 | 16 | 60 | 21 | 18 | 18 | 18 | 75 |
| 26 BASE PROFIT(2) | 37 | 55 | 58 | 54 | 204 | 58 | 70 | 36 | 39 | 203 |

(1) REFER TO STANDARD INDUSTRIAL CLASSIFICATION ON PAGE 246.
 (2) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 38. INDUSTRIE DU BOIS(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| REVENUS | | | | | | | | | | |
| 481 | 552 | 569 | 679 | 2,281 | 513 | 671 | | | | VENTES DE BIENS ET DE SERVICES 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | - | - | 1 | 2 | - | - | | | | SOCIETES AU CANADA 2 |
| - | - | - | - | - | - | - | | | | SOCIETES HORS DU CANADA 3 |
| - | - | 2 | 1 | 3 | - | 4 | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 3 | 3 | 2 | 2 | 10 | 3 | 3 | | | | AUTRES REVENUS 5 |
| 485 | 555 | 573 | 683 | 2,296 | 516 | 678 | | | | TOTAL DES REVENUS 6 |
| DEPENSES | | | | | | | | | | |
| 19 | 18 | 18 | 18 | 73 | 17 | 22 | | | | AMORTISSEMENT D'IMMOBILISATIONS 7 |
| EPUISEMENT ET AMORTISSEMENT DES | | | | | | | | | | |
| 6 | 4 | 3 | 5 | 18 | 5 | 5 | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES 8 |
| - | - | 2 | - | 2 | - | - | | | | AUTRES INTANGIBLES CAPITALISES 9 |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | | | | CREANCES MAUVAISES OU DOUTEUSES 10 |
| PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | | | | | | | |
| 6 | 1 | - | 1 | 8 | 6 | 13 | | | | COURSUR SUR BENEFICES DE LA PERIODE COURANTE 11 |
| - | - | - | 1 | 1 | - | 3 | | | | DIFFERES AUX PERIODES A VENIR 12 |
| - | - | 1 | - | 1 | -1 | 1 | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES 13 |
| 452 | 534 | 557 | 665 | 2,208 | 493 | 620 | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. 14 |
| 484 | 558 | 582 | 691 | 2,315 | 521 | 665 | | | | TOTAL DES DEPENSES 15 |
| 1 | -3 | -9 | -8 | -19 | -5 | 13 | | | | BENEFICES NETS OU PERTES NETTES 16 |
| 454 | 449 | 446 | 441 | 454 | 435 | 420 | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE 17 |
| -4 | -3 | -2 | -9 | -18 | -3 | -1 | | | | DIVIDENDES DECLARES 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | |
| - | - | - | - | - | - | - | | | | D'IMMOBILISATIONS 19 |
| - | - | - | - | - | - | - | | | | DE VALEURS MOBILIERES 20 |
| -2 | 3 | 6 | 11 | 18 | -7 | -5 | | | | AUTRES REGULARISATIONS 21 |
| 449 | 446 | 441 | 435 | 435 | 420 | 427 | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | |
| 1 | 1 | 1 | 1 | 4 | - | 1 | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES 23 |
| - | - | - | - | - | - | 1 | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS 24 |
| 20 | 18 | 18 | 17 | 73 | 14 | 20 | | | | ALLOCATION DE COUT EN CAPITAL 25 |
| 31 | 20 | 13 | 15 | 79 | 23 | 52 | | | | BENEFICES DE BASE(2) 26 |

(1) PRIERE DE SE REFERER A LA CLASSIFICATION TYPE DES INDUSTRIES PAGE 246.
 (2) VOIR RENVOI 2 PAGE 23.

TABLE 39. WOOD INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 289 | 288 | 291 | 280 | 299 | 306 | 312 | 331 |
| 12 INVENTORIES | 372 | 356 | 377 | 375 | 363 | 385 | 401 | 428 |
| 14 TOTAL CURRENT ASSETS | 810 | 793 | 831 | 833 | 854 | 896 | 911 | 931 |
| 18 TOTAL ASSETS | 1,652 | 1,621 | 1,663 | 1,663 | 1,706 | 1,789 | 1,852 | 1,891 |
| 72 SHORT-TERM BANK LOANS(1) | 237 | 210 | 201 | 194 | 193 | 207 | 227 | 235 |
| 21 SHORT-TERM LOANS | 2 | 2 | 2 | 2 | 2 | 3 | 4 | 9 |
| 73 ACCOUNTS PAYABLE(2) | 227 | 235 | 247 | 253 | 264 | 279 | 269 | 277 |
| 26 TOTAL CURRENT LIABILITIES | 482 | 466 | 468 | 472 | 482 | 510 | 523 | 540 |
| 36 TOTAL LIABILITIES | 1,013 | 972 | 995 | 988 | 1,008 | 1,066 | 1,105 | 1,128 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 541 | 525 | 577 | 514 | 565 | 576 | 535 | 548 |
| 47 TOTAL REVENUE | 545 | 532 | 581 | 521 | 573 | 584 | 544 | 556 |
| 49 DEPRECIATION | 17 | 17 | 16 | 16 | 15 | 17 | 18 | 20 |
| 79 DEPLETION AND AMORTIZATION | 2 | 3 | 3 | 5 | 4 | 3 | 4 | 3 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 10 | 14 | 15 | 18 | 21 | 23 | 8 | 11 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 1 | - | - | - | - | - | - | 1 |
| 80 OTHER DEDUCTIONS(3) | 504 | 484 | 517 | 465 | 508 | 518 | 499 | 515 |
| 57 TOTAL EXPENSES | 533 | 516 | 553 | 504 | 548 | 559 | 529 | 551 |
| 58 NET PROFIT OR LOSS | 12 | 16 | 24 | 21 | 24 | 25 | 11 | 9 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 23 | 31 | 40 | 38 | 45 | 50 | 18 | 20 |

SFE FOOTNOTES ON PAGE 24.

TABLEAU 39. INDUSTRIE DU BOIS
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN | |
| 319 | 310 | 299 | 297 | 293 | 317 | | | COMPTES A RECEVOIR | 11 |
| 443 | 435 | 433 | 429 | 443 | 447 | | | STOCKS | 12 |
| 920 | 882 | 881 | 881 | 890 | 910 | | | TOTAL DES DISPONIBILITES | 14 |
| 1,901 | 1,870 | 1,889 | 1,941 | 2,007 | 2,082 | | | TOTAL DE L'ACTIF | 18 |
| 239 | 230 | 227 | 225 | 255 | 278 | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 17 | 30 | 29 | 17 | 23 | 20 | | | EMPRUNTS A COURT TERME | 21 |
| 265 | 253 | 252 | 256 | 265 | 284 | | | COMPTES A PAYER(2) | 73 |
| 541 | 529 | 527 | 518 | 570 | 616 | | | TOTAL DES EXIGIBILITES | 26 |
| 1,133 | 1,107 | 1,132 | 1,186 | 1,263 | 1,340 | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 515 | 535 | 587 | 636 | 550 | 650 | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 520 | 539 | 589 | 640 | 554 | 658 | | | TOTAL DES REVENUS | 47 |
| 20 | 19 | 18 | 17 | 18 | 23 | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 6 | 4 | 5 | 5 | 5 | 5 | | | EPUISEMENT ET AMMORTISSEMENT | 79 |
| 6 | -1 | 1 | 2 | 6 | 11 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | - | - | 1 | - | 3 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 488 | 524 | 569 | 622 | 532 | 609 | | | AUTRES DEDUCTIONS(3) | 80 |
| 519 | 545 | 594 | 650 | 559 | 649 | | | TOTAL DES DEPENSES | 57 |
| 2 | -7 | -9 | -6 | -4 | 9 | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 8 | -6 | -8 | -4 | 2 | 25 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 40. Wood Industries(1)
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(2)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|--------|-------|--------|-------|-------|--------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 805 | 802 | 831 | 830 | 848 | 904 | 912 | 928 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 483 | 462 | 470 | 473 | 484 | 504 | 526 | 542 |
| 4 Working capital | " | 322 | 340 | 361 | 357 | 364 | 400 | 386 | 386 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 842 | 815 | 834 | 843 | 851 | 876 | 943 | 979 |
| 7 Capital employed | " | 1,164 | 1,155 | 1,195 | 1,200 | 1,215 | 1,276 | 1,329 | 1,365 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 529 | 508 | 522 | 523 | 523 | 556 | 576 | 598 |
| 10 Shareholders' equity | " | 635 | 647 | 673 | 677 | 692 | 720 | 753 | 767 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | — | — | — | — | 4 | 8 | 26 | 7 |
| 12 Long-term debt | " | — | 12 | 3 | — | 1 | 25 | 3 | 6 |
| 13 Shareholders' and affiliated companies' investments | " | — | — | 13 | 7 | — | 15 | 39 | 26 |
| 14 Current operations | " | 37 | 61 | 30 | 72 | 41 | 21 | 4 | — |
| 15 Net decrease in investments | " | 11 | — | — | 2 | — | 1 | 6 | — |
| 16 Total sources | " | 48 | 73 | 46 | 81 | 46 | 70 | 78 | 39 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 11 | 8 | 3 | 7 | 3 | 1 | 4 | 12 |
| 18 Investments | " | — | 5 | 6 | — | 9 | — | — | 5 |
| 19 Property, plant, equipment and other assets | " | — | — | 31 | 36 | 20 | 50 | 88 | 53 |
| 20 Net decrease in short-term loans | " | 12 | 33 | 5 | 11 | — | — | — | — |
| 21 Net decrease in long-term debt | " | 4 | — | — | 11 | — | — | — | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 29 | 29 | — | — | — | — | — | — |
| 23 Current operations | " | — | — | — | — | 2 | — | — | — |
| 24 Total applications | " | 54 | 70 | 45 | 65 | 34 | 51 | 92 | 70 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.67 | 1.74 | 1.77 | 1.75 | 1.75 | 1.79 | 1.73 | 1.71 |
| 26 Current assets to total assets | % | 48.88 | 49.60 | 49.91 | 49.61 | 49.91 | 50.79 | 49.16 | 48.66 |
| 27 Total liabilities to total assets | % | 61.45 | 59.99 | 59.58 | 59.53 | 59.27 | 59.55 | 59.41 | 59.78 |
| 28 Property, plant and equipment to total assets | % | 41.04 | 40.26 | 39.94 | 39.99 | 39.44 | 38.65 | 38.06 | 38.70 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 4.55 | — 2.35 | 5.60 | — 0.73 | 4.35 | 9.81 | — 7.95 | 7.37 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 3 | 11 | 21 | 15 | 13 | 9 | — 14 | — 12 |
| 32 Depreciation and depletion charges to sales | % | 3.56 | 3.52 | 3.36 | 4.05 | 3.41 | 3.20 | 4.22 | 4.12 |
| 33 Net operating profit to sales | % | 3.56 | 5.56 | 6.01 | 5.16 | 7.01 | 7.76 | 1.54 | 1.54 |
| 34 Other revenue to sales | % | 0.59 | 1.11 | 0.88 | 1.47 | 1.33 | 1.35 | 1.73 | 1.54 |
| 35 Net profit before income taxes to sales | % | 4.15 | 6.67 | 6.89 | 6.63 | 8.33 | 9.11 | 3.26 | 3.09 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 2.22 | 3.05 | 4.16 | 4.09 | 4.25 | 4.34 | 2.06 | 1.64 |
| 37 Rate of return on capital employed | % | 4.10 | 5.54 | 8.03 | 7.05 | 7.84 | 7.82 | 3.31 | 2.66 |
| 38 Ratio of sales to accounts receivable | | 1.87 | 1.82 | 1.98 | 1.84 | 1.89 | 1.88 | 1.71 | 1.66 |
| 39 Ratio of sales to inventories | | 1.45 | 1.47 | 1.53 | 1.37 | 1.56 | 1.50 | 1.33 | 1.28 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Refer to Standard Industrial Classification on page 246.
 (2) Definitions of the items appearing in this table are on page 12.

TABLEAU 40. Industrie du bois(1)

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(2)

| 1970 | | | | 1971 | | | | |
|--------|--------|--------|--------|--------|-------|------------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 914 | 890 | 881 | 879 | 884 | 917 | \$'000,000 | | Disponibilités 1 |
| 543 | 522 | 530 | 519 | 572 | 608 | " | | <u>Déduire</u> |
| 371 | 368 | 351 | 360 | 312 | 309 | " | | Exigibilités 2 |
| 978 | 969 | 1,012 | 1,080 | 1,113 | 1,155 | " | | Fonds de roulement 3 |
| 1,349 | 1,337 | 1,363 | 1,440 | 1,425 | 1,464 | " | | <u>Ajouter</u> |
| 588 | 578 | 600 | 680 | 688 | 719 | " | | Immobilisations, placements dans les sociétés filiales et |
| 761 | 759 | 763 | 760 | 737 | 745 | " | | affiliées, et autre actif. 4 |
| | | | | | | | | Capital investi 5 |
| | | | | | | | | <u>Déduire</u> |
| | | | | | | | | Dette à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 20 | — | 3 | — | 42 | 11 | " | | Emprunts à court terme 8 |
| — | 5 | 10 | 10 | — | 4 | " | | Dette à long terme 9 |
| — | — | 22 | 75 | 19 | 22 | " | | Placements des actionnaires et des sociétés affiliées 10 |
| 6 | 11 | 30 | 42 | 29 | 35 | " | | Opérations courantes 11 |
| — | 4 | — | — | — | — | " | | Diminution nette dans les placements 12 |
| 26 | 20 | 65 | 127 | 90 | 72 | " | | Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 4 | 3 | 2 | 9 | 3 | 1 | " | | Dividendes 14 |
| 10 | — | 6 | 6 | 6 | 7 | " | | Placements 15 |
| 18 | 9 | 61 | 90 | 54 | 64 | " | | Immobilisations et autre actif 16 |
| — | 3 | — | 20 | — | — | " | | Diminution nette dans les emprunts à court terme 17 |
| 1 | — | — | — | 26 | — | " | | Diminution nette dans la dette à long terme 18 |
| 7 | 15 | — | — | — | — | " | | Diminution nette dans les placements des actionnaires et des |
| — | — | — | — | — | — | " | | sociétés affiliées. 19 |
| 40 | 30 | 69 | 125 | 89 | 72 | " | | Opérations courantes 20 |
| | | | | | | | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.68 | 1.70 | 1.66 | 1.69 | 1.55 | 1.51 | " | | Rapport du fonds de roulement 22 |
| 48.31 | 47.88 | 46.54 | 44.87 | 44.27 | 44.26 | % | | Disponibilités par rapport au total de l'actif 23 |
| 59.78 | 59.17 | 59.69 | 61.21 | 63.09 | 64.04 | % | | Total du passif par rapport au total de l'actif 24 |
| 38.48 | 38.63 | 39.57 | 41.65 | 42.41 | 41.89 | % | | Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| — 8.90 | — 6.91 | 9.21 | 16.47 | 6.65 | 21.56 | % | | Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | % | | Variation en % des bénéfices nets par rapport à l'année |
| — 22 | — 32 | — 19 | — 15 | — 6 | 16 | " | | précédente. 37 |
| 5.20 | 3.99 | 4.04 | 3.39 | 4.29 | 4.02 | \$'000,000 | | Variation en \$ des bénéfices nets par rapport à l'année |
| 0.62 | — 0.91 | — 2.29 | — 1.47 | — 0.39 | 3.28 | " | | précédente. 27 |
| 0.83 | 0.54 | 0.70 | 0.59 | 0.58 | 1.04 | % | | Amortissement (immeubles et autres) et épuisement par rapport |
| 1.45 | — 0.36 | — 1.58 | — 0.88 | 0.20 | 4.32 | " | | aux ventes. 28 |
| | | | | | | | | Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | Autres revenus par rapport aux ventes 30 |
| | | | | | | | | Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 0.39 | — 1.31 | — 1.53 | — 0.94 | — 0.69 | 1.38 | % | | Bénéfices nets par rapport aux ventes 32 |
| 0.59 | — 2.09 | — 2.64 | — 1.69 | — 1.11 | 2.46 | % | | Taux de rendement du capital investi 33 |
| 1.61 | 1.73 | 1.96 | 2.14 | 1.88 | 2.05 | " | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.16 | 1.23 | 1.36 | 1.48 | 1.24 | 1.45 | " | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | % | | Bénéfices nets par rapport au produit national brut 36 |

(1) Prière de se référer à la classification type des industries à la page 246.
(2) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 41. PAPER, ALLIED INDUSTRIES AND FORESTRY
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 55 | 61 | 71 | 85 | 88 | 79 | 80 | 97 |
| 2 | 7 | 14 | 5 | 7 | 5 | 8 | 2 | 2 |
| 3 | 43 | 22 | 20 | 10 | 8 | 38 | 33 | 37 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 28 | 35 | 33 | 36 | 37 | 29 | 27 | 26 |
| 5 | - | - | - | - | 1 | 1 | - | - |
| 6 | 17 | 11 | 8 | 6 | 4 | 4 | 3 | 3 |
| 7 | 21 | 17 | 20 | 21 | 17 | 16 | 17 | 15 |
| 8 | 29 | 30 | 25 | 24 | 26 | 28 | 29 | 29 |
| 9 | 68 | 69 | 67 | 67 | 69 | 77 | 78 | 77 |
| 10 | 30 | 12 | 15 | 17 | 17 | 13 | 14 | 13 |
| 11 | 610 | 691 | 675 | 670 | 700 | 784 | 792 | 767 |
| 12 | 845 | 824 | 854 | 858 | 842 | 822 | 864 | 880 |
| 13 | 45 | 56 | 50 | 45 | 31 | 42 | 41 | 31 |
| 14 | 1,798 | 1,842 | 1,843 | 1,846 | 1,845 | 1,941 | 1,980 | 1,977 |
| 15 | 313 | 311 | 313 | 313 | 324 | 350 | 360 | 365 |
| 16 | 2,876 | 2,906 | 2,905 | 2,927 | 2,989 | 2,997 | 3,013 | 3,051 |
| 17 | 224 | 220 | 215 | 199 | 194 | 197 | 191 | 184 |
| 18 | 5,211 | 5,279 | 5,276 | 5,285 | 5,352 | 5,485 | 5,544 | 5,577 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 2,489 | 2,542 | 2,573 | 2,604 | 2,643 | 2,643 | 2,703 | 2,755 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 216 | 200 | 200 | 214 | 194 | 189 | 232 | 248 |
| 21 | 28 | 21 | 18 | 19 | 4 | 8 | 5 | 4 |
| 22 | 6 | 3 | 3 | 4 | 2 | 1 | 1 | 3 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 55 | 61 | 60 | 61 | 45 | 66 | 66 | 74 |
| 24 | 311 | 351 | 340 | 338 | 331 | 355 | 351 | 372 |
| 25 | 54 | 43 | 47 | 38 | 41 | 52 | 47 | 38 |
| 26 | 670 | 679 | 668 | 674 | 617 | 671 | 702 | 739 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 1,155 | 1,129 | 1,114 | 1,094 | 1,170 | 1,214 | 1,212 | 1,171 |
| 28 | 10 | 12 | 19 | 13 | 13 | 15 | 17 | 19 |
| 29 | 17 | 20 | 26 | 25 | 31 | 40 | 35 | 36 |
| 30 | 334 | 372 | 367 | 359 | 386 | 373 | 385 | 381 |
| 31 | 5 | 3 | 3 | 3 | 4 | 4 | 4 | 3 |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 355 | 368 | 370 | 373 | 370 | 378 | 386 | 390 |
| 33 | 12 | 14 | 13 | 19 | 17 | 11 | 10 | 14 |
| 34 | 38 | 38 | 53 | 53 | 52 | 52 | 52 | 52 |
| 35 | 2,596 | 2,635 | 2,633 | 2,613 | 2,660 | 2,758 | 2,803 | 2,805 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 1,016 | 1,031 | 1,018 | 1,037 | 1,065 | 1,068 | 1,071 | 1,070 |
| 37 | 1,550 | 1,565 | 1,577 | 1,587 | 1,579 | 1,611 | 1,622 | 1,655 |
| 38 | 49 | 48 | 48 | 48 | 48 | 48 | 48 | 47 |
| 39 | 2,615 | 2,644 | 2,643 | 2,672 | 2,692 | 2,727 | 2,741 | 2,772 |
| 40 | 5,211 | 5,279 | 5,276 | 5,285 | 5,352 | 5,485 | 5,544 | 5,577 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 41. INDUSTRIE DU PAPIER, DES PRODUITS CONNEXES ET EXPLOITATION FORESTIERE
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|----------|-------|----------|----------|-------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 108 | 92 | 73 | 70 | 42 | 47 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 1 | 1 | - | - | 1 | 1 | | | DANS D'AUTRES INSTITUTIONS |
| 31 | 35 | 21 | 30 | 11 | 16 | | | DEVISES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 27 | 27 | 16 | 13 | 19 | 25 | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 2 | 3 | 1 | 2 | 1 | 1 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 10 | 10 | 9 | 9 | 9 | 9 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 31 | 29 | 30 | 29 | 28 | 24 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 72 | 74 | 74 | 73 | 73 | 70 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 14 | 13 | 13 | 14 | 14 | 13 | | | EN VALEURS ETRANGERES |
| 815 | 836 | 868 | 806 | 790 | 788 | | | COMPTES A RECEVOIR |
| 924 | 880 | 909 | 899 | 921 | 893 | | | STOCKS |
| 32 | 42 | 42 | 37 | 51 | 45 | | | AUTRES DISPONIBILITES |
| 2,067 | 2,042 | 2,056 | 1,982 | 1,960 | 1,932 | | | TOTAL DES DISPONIBILITES |
| 374 | 377 | 384 | 414 | 415 | 425 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 3,064 | 3,105 | 3,191 | 3,181 | 3,217 | 3,238 | | | IMMOBILISATIONS (NETTES) |
| 184 | 195 | 193 | 183 | 182 | 185 | | | AUTRE ACTIF |
| 5,689 | 5,719 | 5,824 | 5,760 | 5,774 | 5,780 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 2,701 | 2,793 | 2,898 | 2,912 | 2,954 | 2,970 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 333 | 296 | 346 | 305 | 302 | 273 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| - | 7 | 6 | 10 | 12 | 22 | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 6 | 22 | 24 | 28 | 28 | 24 | | | EMPRUNTS A COURT TERME |
| 31 | 22 | 24 | 24 | 11 | 15 | | | COMPTES A PAYER |
| 377 | 380 | 381 | 404 | 398 | 378 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 44 | 44 | 46 | 49 | 61 | 67 | | | COMPTES A PAYER DE COMMERCE |
| 791 | 771 | 827 | 820 | 812 | 779 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| | | | | | | | | DETTE A LONG TERME |
| 1,168 | 1,164 | 1,207 | 1,167 | 1,162 | 1,147 | | | OBLIGATIONS ET BILLETTS |
| 22 | 24 | 23 | 20 | 26 | 20 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 39 | 29 | 28 | 23 | 23 | 24 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 391 | 389 | 409 | 458 | 484 | 528 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 4 | 4 | 2 | 18 | 2 | 2 | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| | | | | | | | | AUTRE PASSIF |
| 410 | 413 | 410 | 413 | 408 | 408 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 7 | 7 | 7 | 7 | 11 | 11 | | | PROVISIONS, GARANTIES, ETC. |
| 61 | 61 | 61 | 62 | 63 | 63 | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 2,893 | 2,862 | 2,974 | 2,988 | 2,991 | 2,982 | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,069 | 1,093(1) | 1,100 | 1,080(2) | 1,101(1) | 1,099 | | | CAPITAL VERSE |
| 1,679 | 1,717 | 1,703 | 1,656 | 1,646 | 1,663 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 48 | 47 | 47 | 36 | 36 | 36 | | | EVALUATION |
| 2,796 | 2,857 | 2,850 | 2,772 | 2,783 | 2,798 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 5,689 | 5,719 | 5,824 | 5,760 | 5,774 | 5,780 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 42. PAPER, ALLIED INDUSTRIES AND FORESTRY
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 934 | 1,057 | 979 | 1,070 | 4,040 | 1,039 | 1,126 | 1,106 | 1,134 | 4,405 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 2 | 2 | 9 | 14 | 1 | 3 | 2 | 3 | 9 |
| 3 COMPANIES OUTSIDE CANADA | - | 1 | - | 1 | 2 | - | 5 | 2 | 1 | 8 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 3 | - | 2 | 6 | - | 1 | 2 | 4 | 7 |
| 5 OTHER REVENUE | 6 | 8 | 8 | 11 | 33 | 6 | 7 | 8 | 8 | 29 |
| 6 TOTAL REVENUE | 942 | 1,071 | 989 | 1,093 | 4,095 | 1,046 | 1,142 | 1,120 | 1,150 | 4,458 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 53 | 53 | 57 | 56 | 219 | 56 | 57 | 58 | 57 | 228 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 4 | 7 | 8 | 4 | 23 | 4 | 3 | 4 | 7 | 18 |
| 9 OTHER CAPITALIZED INTANGIBLES | 2 | 3 | 3 | 4 | 12 | 3 | 3 | 3 | 3 | 12 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | 1 | 1 | 2 | 1 | - | - | 1 | 2 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 22 | 32 | 24 | 27 | 105 | 32 | 44 | 40 | 28 | 144 |
| 12 DEFERRED TO FUTURE PERIODS | 4 | 11 | 2 | 8 | 25 | 2 | 7 | 10 | 11 | 30 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | 2 | 2 | - | - | - | 1 | 1 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 831 | 916 | 866 | 940 | 3,553 | 910 | 961 | 956 | 983 | 3,810 |
| 15 TOTAL EXPENSES | 916 | 1,022 | 961 | 1,042 | 3,941 | 1,008 | 1,075 | 1,071 | 1,091 | 4,245 |
| 16 NET PROFIT OR LOSS | 26 | 49 | 28 | 51 | 154 | 38 | 67 | 49 | 59 | 213 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,531 | 1,550 | 1,565 | 1,577 | 1,531 | 1,587 | 1,579 | 1,611 | 1,622 | 1,587 |
| 18 DIVIDENDS DECLARED | -21 | -28 | -17 | -18 | -84 | -23 | -24 | -18 | -22 | -87 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | 14 | -6 | 1 | -23 | -14 | -23 | -11 | -20 | -4 | -58 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,550 | 1,565 | 1,577 | 1,587 | 1,587 | 1,579 | 1,611 | 1,622 | 1,655 | 1,655 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | 1 | 1 | 2 | - | - | - | 1 | 1 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | 1 | 1 | - | - | - | 1 | 1 |
| 25 CAPITAL COST ALLOWANCE | 62 | 76 | 65 | 67 | 270 | 63 | 64 | 73 | 74 | 274 |
| 26 BASE PROFIT(1) | 109 | 150 | 120 | 140 | 519 | 135 | 177 | 160 | 158 | 630 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 42. INDUSTRIE DU PAPIER, DES PRODUITS CONNEXES ET EXPLOITATION FORESTIERE
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 1,044 | 1,132 | 1,064 | 1,095 | 4,335 | 1,017 | 1,120 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURSUR SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 43. PAPER, ALLIED INDUSTRIES AND FORESTRY

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 630 | 679 | 654 | 685 | 722 | 767 | 767 | 788 |
| 12 INVENTORIES | 837 | 848 | 850 | 846 | 835 | 846 | 858 | 868 |
| 14 TOTAL CURRENT ASSETS | 1,828 | 1,836 | 1,819 | 1,849 | 1,873 | 1,931 | 1,956 | 1,984 |
| 18 TOTAL ASSETS | 5,227 | 5,277 | 5,251 | 5,301 | 5,364 | 5,478 | 5,518 | 5,601 |
| 72 SHORT-TERM BANK LOANS(1) | 226 | 237 | 216 | 240 | 182 | 212 | 233 | 262 |
| 21 SHORT-TERM LOANS | 8 | 3 | 3 | 3 | 2 | 1 | 1 | 2 |
| 73 ACCOUNTS PAYABLE(2) | 383 | 410 | 399 | 385 | 394 | 417 | 417 | 431 |
| 26 TOTAL CURRENT LIABILITIES | 681 | 693 | 665 | 657 | 625 | 684 | 696 | 725 |
| 36 TOTAL LIABILITIES | 2,615 | 2,642 | 2,601 | 2,593 | 2,660 | 2,744 | 2,769 | 2,792 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 987 | 1,018 | 980 | 1,055 | 1,094 | 1,083 | 1,111 | 1,118 |
| 47 TOTAL REVENUE | 1,001 | 1,029 | 994 | 1,071 | 1,106 | 1,097 | 1,129 | 1,127 |
| 49 DEPRECIATION | 54 | 52 | 56 | 57 | 56 | 56 | 57 | 58 |
| 79 DEPLETION AND AMORTIZATION | 6 | 10 | 11 | 7 | 7 | 6 | 7 | 9 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 25 | 26 | 23 | 32 | 36 | 36 | 39 | 33 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 6 | 11 | 3 | 5 | 4 | 7 | 11 | 8 |
| 80 OTHER DEDUCTIONS(3) | 872 | 892 | 868 | 925 | 954 | 935 | 959 | 965 |
| 57 TOTAL EXPENSES | 963 | 990 | 960 | 1,028 | 1,057 | 1,041 | 1,072 | 1,075 |
| 58 NET PROFIT OR LOSS | 33 | 39 | 35 | 44 | 48 | 53 | 63 | 51 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 63 | 75 | 61 | 83 | 86 | 95 | 115 | 93 |

SFE FOOTNOTES ON PAGE 24.

TABLEAU 43. INDUSTRIE DU PAPIER, DES PRODUITS CONNEXES ET EXPLOITATION FORESTIERE
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN |
| 840 | 815 | 842 | 829 | 814 | 766 | | | COMPTES A RECEVOIR |
| 917 | 905 | 902 | 888 | 914 | 918 | | | STOCKS |
| 2,097 | 2,029 | 2,032 | 1,991 | 1,987 | 1,918 | | | TOTAL DES DISPONIBILITES |
| 5,700 | 5,708 | 5,798 | 5,789 | 5,784 | 5,766 | | | TOTAL DE L'ACTIF |
| 306 | 325 | 346 | 328 | 288 | 316 | | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 7 | 23 | 24 | 23 | 34 | 25 | | | EMPRUNTS A COURT TERME |
| 428 | 397 | 405 | 415 | 429 | 387 | | | COMPTES A PAYER(2) |
| 799 | 784 | 820 | 807 | 820 | 791 | | | TOTAL DES EXIGIBILITES |
| 2,893 | 2,844 | 2,939 | 2,980 | 3,008 | 2,977 | | | TOTAL DU PASSIF |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 1,097 | 1,090 | 1,070 | 1,078 | 1,068 | 1,078 | | | VENTES DE BIENS ET DE SERVICES |
| 1,114 | 1,101 | 1,082 | 1,088 | 1,080 | 1,087 | | | TOTAL DES REVENUS |
| 59 | 59 | 60 | 58 | 59 | 59 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| 9 | 9 | 9 | 10 | 9 | 9 | | | EPUISEMENT ET AMORTISSEMENT |
| 25 | 19 | 11 | 13 | 6 | 14 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 13 | 8 | 1 | 1 | 1 | -2 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 950 | 976 | 981 | 983 | 988 | 984 | | | AUTRES DEDUCTIONS(3) |
| 1,059 | 1,068 | 1,060 | 1,070 | 1,065 | 1,062 | | | TOTAL DES DEPENSES |
| 56 | 33 | 19 | 21 | 9 | 26 | | | BENEFICES NETS OU PERTES NETTES |
| 94 | 58 | 31 | 37 | 13 | 40 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 44. Paper, Allied Industries and Forestry

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,798 | 1,842 | 1,843 | 1,846 | 1,845 | 1,941 | 1,980 | 1,977 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 670 | 679 | 668 | 674 | 617 | 671 | 702 | 739 |
| 4 Working capital | " | 1,128 | 1,163 | 1,175 | 1,172 | 1,228 | 1,270 | 1,278 | 1,238 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 3,413 | 3,437 | 3,433 | 3,439 | 3,507 | 3,544 | 3,564 | 3,600 |
| 7 Capital employed | " | 4,541 | 4,600 | 4,608 | 4,611 | 4,735 | 4,814 | 4,842 | 4,838 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,926 | 19,56 | 1,965 | 1,939 | 2,043 | 2,087 | 2,101 | 2,066 |
| 10 Shareholders' equity | " | 2,615 | 2,644 | 2,643 | 2,672 | 2,692 | 2,727 | 2,741 | 2,772 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 32 | — | — | 15 | — | — | 38 | 17 |
| 12 Long-term debt | " | — | — | — | — | 76 | 52 | — | — |
| 13 Shareholders' and affiliated companies' investments | " | 18 | 49 | — | 8 | 50 | — | 12 | — |
| 14 Current operations | " | 54 | 87 | 81 | 113 | 72 | 108 | 57 | 172 |
| 15 Net decrease in investments | " | — | 22 | 4 | — | — | — | — | — |
| 16 Total sources | " | 104 | 158 | 85 | 136 | 198 | 160 | 107 | 189 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 21 | 28 | 17 | 18 | 23 | 24 | 18 | 22 |
| 18 Investments | " | 18 | — | — | 5 | 12 | 24 | 11 | — |
| 19 Property, plant, equipment and other assets | " | 76 | 92 | 62 | 78 | 128 | 75 | 82 | 102 |
| 20 Net decrease in short-term loans | " | — | 26 | 3 | — | 36 | 2 | — | — |
| 21 Net decrease in long-term debt | " | 4 | 20 | 1 | 29 | — | — | 6 | 38 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | 3 | — | — | 11 | — | 6 |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 119 | 166 | 86 | 130 | 199 | 136 | 117 | 168 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 2.68 | 2.71 | 2.76 | 2.74 | 2.99 | 2.89 | 2.82 | 2.68 |
| 26 Current assets to total assets | % | 34.50 | 34.89 | 34.93 | 34.93 | 34.47 | 35.39 | 35.71 | 35.45 |
| 27 Total liabilities to total assets | % | 49.82 | 49.92 | 49.91 | 49.44 | 49.30 | 50.28 | 50.56 | 50.30 |
| 28 Property, plant and equipment to total assets | % | 55.19 | 55.05 | 55.06 | 55.38 | 55.85 | 54.64 | 54.35 | 54.71 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 2.64 | 7.09 | 1.87 | 15.30 | 11.24 | 6.53 | 12.97 | 5.98 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 15 | — 3 | — 12 | 27 | 12 | 18 | 21 | 8 |
| 32 Depreciation and depletion charges to sales | % | 6.32 | 5.96 | 6.95 | 5.98 | 6.06 | 5.60 | 5.88 | 5.91 |
| 33 Net operating profit to sales | % | 4.71 | 7.38 | 4.49 | 5.89 | 6.26 | 9.06 | 7.69 | 7.23 |
| 34 Other revenue to sales | % | 0.86 | 1.32 | 1.02 | 2.15 | 0.67 | 1.42 | 1.27 | 1.41 |
| 35 Net profit before income taxes to sales | % | 5.57 | 8.70 | 5.51 | 8.04 | 6.93 | 10.48 | 8.95 | 8.64 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 3.34 | 3.83 | 3.57 | 4.17 | 4.39 | 4.89 | 5.67 | 4.56 |
| 37 Rate of return on capital employed | % | 2.90 | 3.40 | 3.05 | 3.79 | 4.05 | 4.42 | 5.23 | 4.18 |
| 38 Ratio of sales to accounts receivable | | 1.57 | 1.50 | 1.50 | 1.54 | 1.52 | 1.41 | 1.45 | 1.42 |
| 39 Ratio of sales to inventories | | 1.18 | 1.20 | 1.15 | 1.25 | 1.31 | 1.28 | 1.29 | 1.29 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 44. Industrie du papier, des produits connexes et exploitation forestière

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|--------|--------|--------|--------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 2,067 | 2,042 | 2,056 | 1,982 | 1,960 | 1,932 | | | \$'000,000 |
| 791 | 771 | 827 | 820 | 812 | 779 | | | Disponibilités 1 |
| 1,276 | 1,271 | 1,229 | 1,162 | 1,148 | 1,153 | | | Déduire |
| | | | | | | | | Exigibilités 2 |
| 3,622 | 3,677 | 3,768 | 3,778 | 3,814 | 3,848 | | | Fonds de roulement 3 |
| 4,898 | 4,948 | 4,997 | 4,940 | 4,962 | 5,001 | | | Ajouter |
| 2,102 | 2,091 | 2,147 | 4,168 | 2,179 | 2,203 | | | Immobilisations, placements dans les sociétés filiales et |
| 2,796 | 2,857 | 2,850 | 2,772 | 2,783 | 2,798 | | | affiliées, et autre actif. 4 |
| | | | | | | | | Capital investi 5 |
| | | | | | | | | Déduire |
| | | | | | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| 61 | — | 49 | — | — | — | | | Emprunts à court terme 8 |
| 3 | — | 39 | — | 1 | — | | | Dettes à long terme 9 |
| 19 | 24 | 22 | 39 | 30 | 41 | | | Placements des actionnaires et des sociétés affiliées 10 |
| 1 | 124 | 22 | 188 | 47 | 126 | | | Opérations courantes 11 |
| — | — | 6 | — | — | — | | | Diminution nette dans les placements 12 |
| 104 | 148 | 138 | 227 | 78 | 169 | | | Total de la provenance 13 |
| | | | | | | | | Emploi |
| 20 | 15 | 12 | 36 | 13 | 14 | | | Dividendes 14 |
| 2 | 3 | — | 30 | 5 | 6 | | | Placements 15 |
| 78 | 119 | 160 | 71 | 105 | 95 | | | Immobilisations et autre actif 16 |
| — | 13 | — | 33 | 1 | 23 | | | Diminution nette dans les emprunts à court terme 17 |
| — | 10 | — | 51 | — | 19 | | | Diminution nette dans la dette à long terme 18 |
| — | — | — | — | — | — | | | Diminution nette dans les placements des actionnaires et des |
| — | — | — | — | — | — | | | sociétés affiliées. 19 |
| 100 | 160 | 172 | 221 | 124 | 159 | | | Opérations courantes 20 |
| | | | | | | | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.61 | 2.65 | 2.49 | 2.42 | 2.41 | 2.48 | | | Rapport du fonds de roulement 22 |
| 36.33 | 35.71 | 35.30 | 34.41 | 33.95 | 33.43 | | | Disponibilités par rapport au total de l'actif 23 |
| 50.85 | 50.04 | 51.06 | 51.88 | 51.80 | 51.59 | | | Total du passif par rapport au total de l'actif 24 |
| 53.86 | 54.29 | 54.79 | 55.23 | 55.72 | 56.02 | | | Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 0.48 | 0.53 | — 3.80 | — 3.44 | — 2.59 | — 1.06 | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | | | % Variation en % des bénéfices nets par rapport à l'année |
| 7 | — 25 | — 34 | — 35 | — 38 | — 6 | | | précédente. 27 |
| 6.51 | 6.10 | 6.58 | 6.21 | 6.69 | 6.16 | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 6.42 | 5.39 | 1.60 | 2.19 | 0.29 | 3.66 | | | précédente. 28 |
| 1.15 | 1.06 | 0.85 | 1.37 | 0.79 | 0.89 | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 7.57 | 6.45 | 2.44 | 3.56 | 1.08 | 4.55 | | | aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 30 |
| | | | | | | | | % Autres revenus par rapport aux ventes 31 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 32 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 5.10 | 3.03 | 1.78 | 1.95 | 0.84 | 2.41 | | | % Bénéfices nets par rapport aux ventes 33 |
| 4.57 | 2.68 | 1.53 | 1.69 | 0.73 | 2.09 | | | % Taux de rendement du capital investi 34 |
| 1.31 | 1.34 | 1.27 | 1.30 | 1.31 | 1.41 | | | % Rapport des ventes par rapport aux comptes à recevoir 35 |
| 1.20 | 1.20 | 1.19 | 1.21 | 1.17 | 1.17 | | | % Rapport des ventes par rapport aux stocks 36 |
| ... | ... | ... | ... | ... | ... | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 45. PRINTING, PUBLISHING AND ALLIED INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 37 | 40 | 36 | 44 | 41 | 39 | 32 | 39 |
| 2 IN OTHER INSTITUTIONS | 7 | 6 | 8 | 7 | 3 | 5 | 5 | 6 |
| 3 FOREIGN CURRENCY | 1 | 1 | 1 | - | - | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 4 | 8 | 7 | 6 | 5 | 6 | 7 | 8 |
| 5 CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 3 | 3 | 2 | 2 | 2 | 2 | 1 | 1 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 6 | 4 | 5 | 4 | 4 | 3 | 2 | 2 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 4 | 3 | 2 | 4 | 4 | 19 | 20 | 19 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 31 | 28 | 38 | 35 | 33 | 33 | 31 | 30 |
| 10 IN FOREIGN SECURITIES | 5 | 5 | 1 | - | - | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 197 | 195 | 217 | 214 | 227 | 218 | 223 | 236 |
| 12 INVENTORIES | 95 | 106 | 105 | 98 | 101 | 108 | 110 | 110 |
| 13 OTHER CURRENT ASSETS | 17 | 16 | 17 | 17 | 18 | 21 | 22 | 22 |
| 14 TOTAL CURRENT ASSETS | 407 | 415 | 439 | 431 | 438 | 454 | 453 | 473 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 114 | 126 | 133 | 133 | 143 | 159 | 165 | 130 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 327 | 329 | 330 | 330 | 314 | 316 | 312 | 328 |
| 17 OTHER ASSETS | 40 | 38 | 39 | 42 | 34 | 36 | 32 | 33 |
| 18 TOTAL ASSETS | 888 | 908 | 941 | 936 | 929 | 965 | 962 | 964 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 348 | 353 | 365 | 366 | 354 | 359 | 362 | 365 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 52 | 62 | 72 | 65 | 68 | 72 | 82 | 75 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | - | - | - | - | - | - |
| 22 SHORT-TERM LOANS | - | - | 1 | - | - | - | - | - |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 25 | 23 | 24 | 26 | 21 | 22 | 21 | 24 |
| 24 TRADE PAYABLES | 102 | 100 | 100 | 102 | 102 | 111 | 108 | 119 |
| 25 OTHER CURRENT LIABILITIES | 27 | 28 | 29 | 27 | 31 | 29 | 29 | 31 |
| 26 TOTAL CURRENT LIABILITIES | 206 | 213 | 226 | 220 | 222 | 234 | 240 | 249 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 53 | 52 | 54 | 46 | 48 | 50 | 42 | 42 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 10 | 11 | 14 | 17 | 12 | 13 | 13 | 13 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 5 | 4 | 4 | 3 | 2 | 2 | - | - |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 25 | 25 | 30 | 23 | 21 | 22 | 24 | 20 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 5 | 5 | 5 | 5 | 5 | 4 | 3 | 3 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 23 | 24 | 23 | 23 | 22 | 22 | 20 | 20 |
| 33 PROVISIONS, GUARANTEES, ETC. | 33 | 33 | 33 | 38 | 39 | 40 | 39 | 40 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 360 | 367 | 389 | 375 | 371 | 387 | 381 | 387 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 127 | 126 | 126 | 125 | 128 | 128 | 128 | 142 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 393 | 407 | 418 | 428 | 427 | 447 | 449 | 431 |
| 38 APPRAISALS | 8 | 8 | 8 | 8 | 3 | 3 | 4 | 4 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 528 | 541 | 552 | 561 | 558 | 578 | 581 | 577 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 888 | 908 | 941 | 936 | 929 | 965 | 962 | 964 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 45. IMPRIMERIE, EDITION ET INDUSTRIES CONNEXES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-------|-------|-------|--------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | ACTIF |
| 39 | 37 | 33 | 32 | 40 | 48 | | | ENCAISSE ET DEPOTS |
| 5 | 5 | 2 | 2 | 4 | 2 | | | DOLLARS CANADIENS |
| - | - | 1 | - | - | - | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 3 | 4 | 6 | 10 | 9 | 6 | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 1 | 1 | 1 | 1 | 1 | 1 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 3 | 2 | 2 | 2 | 2 | 2 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 19 | 19 | 19 | 24 | 23 | 26 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 24 | 25 | 26 | 25 | 24 | 24 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 1 | 1 | - | 2 | 2 | 2 | | | EN VALEURS ETRANGERES |
| 225 | 237 | 240 | 236 | 228 | 234 | | | COMPTES A RECEVOIR |
| 110 | 117 | 118 | 114 | 109 | 112 | | | STOCKS |
| 18 | 20 | 24 | 22 | 19 | 22 | | | AUTRES DISPONIBILITES |
| 448 | 468 | 472 | 470 | 461 | 479 | | | TOTAL DES DISPONIBILITES |
| 143 | 142 | 153 | 149 | 144 | 135 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 336 | 345 | 363 | 363 | 369 | 383 | | | IMMOBILISATIONS (NETTES) |
| 46 | 38 | 40 | 37 | 49 | 44 | | | AUTRE ACTIF |
| 973 | 993 | 1,028 | 1,019 | 1,023 | 1,041 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 371 | 380 | 391 | 395 | 376 | 384 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 84 | 81 | 92 | 83 | 84 | 88 | | | EMPRUNTS BANCAIRES |
| - | - | - | - | - | - | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 1 | - | 1 | 1 | 1 | 1 | | | EMPRUNTS A COURT TERME |
| 14 | 14 | 11 | 13 | 13 | 13 | | | COMPTES A PAYER |
| 125 | 124 | 141 | 128 | 131 | 128 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 21 | 29 | 28 | 29 | 31 | 29 | | | COMPTES A PAYER DE COMMERCE |
| 245 | 248 | 273 | 254 | 260 | 259 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 43 | 41 | 42 | 44 | 39 | 37 | | | DETTE A LONG TERME |
| 10 | 10 | 9 | 9 | 7 | 10 | | | OBLIGATIONS ET BILLETS |
| 1 | 2 | 2 | 4 | 3 | 2 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 24 | 28 | 30 | 22 | 25 | 27 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 2 | 2 | 2 | 6 | 7 | 8 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 20 | 18 | 19 | 21 | 21 | 21 | | | AUTRE PASSIF |
| 38 | 36 | 37 | 38 | 37 | 37 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | - | - | - | - | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 383 | 385 | 414 | 398 | 399 | 401 | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 192(1) | 155 | 152 | 150 | 148 | 164(1) | | | CAPITAL VERSE |
| 435 | 450 | 457 | 467 | 469 | 469 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 3 | 3 | 5 | 4 | 7 | 7 | | | EVALUATION |
| 590 | 608 | 614 | 621 | 624 | 640 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 573 | 993 | 1,028 | 1,019 | 1,023 | 1,041 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 46. PRINTING, PUBLISHING AND ALLIED INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 322 | 342 | 332 | 367 | 1,363 | 333 | 363 | 351 | 415 | 1,462 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 6 | 1 | 4 | 9 | 1 | 1 | 1 | 1 | 4 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | 3 | 2 | 3 | 3 | 11 | 3 | 3 | 3 | 5 | 14 |
| 6 TOTAL REVENUE | 326 | 350 | 336 | 371 | 1,383 | 337 | 367 | 355 | 421 | 1,480 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 10 | 7 | 7 | 8 | 32 | 9 | 9 | 9 | 9 | 36 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | 1 | - | - | - | 1 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | 1 | 1 | 2 | - | - | 1 | - | 1 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 2 | 2 | 2 | 2 | 8 | 2 | 2 | 2 | 2 | 8 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 10 | 15 | 12 | 17 | 54 | 12 | 18 | 13 | 18 | 61 |
| 12 DEFERRED TO FUTURE PERIODS | - | 1 | - | - | 1 | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 293 | 300 | 298 | 322 | 1,213 | 299 | 319 | 317 | 373 | 1,308 |
| 15 TOTAL EXPENSES | 315 | 325 | 320 | 350 | 1,310 | 323 | 348 | 342 | 402 | 1,415 |
| 16 NET PROFIT OR LOSS | 11 | 25 | 16 | 21 | 73 | 14 | 19 | 13 | 19 | 65 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 389 | 393 | 407 | 418 | 389 | 428 | 427 | 447 | 449 | 428 |
| 18 DIVIDENDS DECLARED | -5 | -11 | -6 | -13 | -35 | -8 | -7 | -10 | -9 | -34 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -2 | - | 1 | 2 | 1 | -7 | 8 | -1 | -28 | -28 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 393 | 407 | 418 | 428 | 428 | 427 | 447 | 449 | 431 | 431 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 2 | 2 | 6 | - | - | 1 | 2 | 3 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 11 | 9 | 14 | 10 | 44 | 8 | 10 | 11 | 11 | 40 |
| 26 BASE PROFIT(1) | 31 | 43 | 35 | 46 | 155 | 37 | 47 | 36 | 45 | 165 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 46. IMPRIMERIE, EDITION ET INDUSTRIES CONNEXES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 360 | 386 | 386 | 423 | 1,555 | 380 | 426 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURRUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 47. PRINTING, PUBLISHING AND ALLIED INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 201 | 198 | 214 | 210 | 231 | 222 | 220 | 231 |
| 12 INVENTORIES | 97 | 104 | 103 | 100 | 103 | 106 | 107 | 113 |
| 14 TOTAL CURRENT ASSETS | 415 | 414 | 441 | 422 | 447 | 453 | 455 | 463 |
| 18 TOTAL ASSETS | 895 | 907 | 936 | 935 | 936 | 965 | 955 | 964 |
| 72 SHORT-TERM BANK LOANS(1) | 52 | 62 | 67 | 69 | 69 | 73 | 76 | 79 |
| 21 SHORT-TERM LOANS | - | - | 1 | - | - | - | - | - |
| 73 ACCOUNTS PAYABLE(2) | 128 | 125 | 124 | 125 | 124 | 135 | 129 | 140 |
| 26 TOTAL CURRENT LIABILITIES | 210 | 212 | 223 | 220 | 227 | 234 | 236 | 249 |
| 36 TOTAL LIABILITIES | 364 | 366 | 387 | 374 | 375 | 387 | 377 | 387 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 342 | 335 | 340 | 346 | 352 | 357 | 360 | 391 |
| 47 TOTAL REVENUE | 345 | 342 | 345 | 351 | 355 | 360 | 365 | 398 |
| 49 DEPRECIATION | 10 | 8 | 7 | 7 | 9 | 10 | 9 | 9 |
| 79 DEPLETION AND AMORTIZATION | - | - | 1 | 1 | 1 | - | 1 | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 12 | 13 | 14 | 15 | 14 | 15 | 15 | 16 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | 1 | - | - | - | - | - | - |
| 80 OTHER DEDUCTIONS(3) | 308 | 300 | 305 | 308 | 314 | 320 | 325 | 356 |
| 57 TOTAL EXPENSES | 331 | 322 | 327 | 331 | 338 | 346 | 350 | 379 |
| 58 NET PROFIT OR LOSS | 15 | 20 | 19 | 18 | 19 | 15 | 15 | 16 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 27 | 33 | 33 | 33 | 34 | 30 | 31 | 32 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 47. IMPRIMERIE, EDITION ET INDUSTRIES CONNEXES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 229 | 242 | 236 | 232 | 231 | 239 | | | COMPTES A RECEVOIR |
| 113 | 114 | 115 | 117 | 112 | 109 | | | STOCKS |
| 457 | 468 | 473 | 460 | 470 | 479 | | | TOTAL DES DISPONIBILITES |
| 981 | 993 | 1,019 | 1,020 | 1,032 | 1,041 | | | TOTAL DE L'ACTIF |
| 85 | 82 | 86 | 88 | 85 | 89 | | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 1 | - | 1 | 1 | 1 | 1 | | | EMPRUNTS A COURT TERME |
| 140 | 140 | 152 | 138 | 145 | 143 | | | COMPTES A PAYER(2) |
| 250 | 248 | 268 | 254 | 265 | 259 | | | TOTAL DES EXIGIBILITES |
| 387 | 385 | 409 | 398 | 403 | 402 | | | TOTAL DU PASSIF |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN |
| 380 | 379 | 397 | 398 | 401 | 419 | | | VENTES DE BIENS ET DE SERVICES |
| 383 | 382 | 400 | 406 | 405 | 430 | | | TOTAL DES REVENUS |
| 9 | 10 | 11 | 10 | 9 | 10 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| 1 | - | - | - | 1 | - | | | EPUISEMENT ET AMORTISSEMENT |
| 15 | 14 | 13 | 16 | 15 | 17 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. |
| - | - | - | 1 | - | - | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES |
| 345 | 346 | 361 | 360 | 365 | 381 | | | AUTRES DEDUCTIONS(3) |
| 370 | 370 | 385 | 385 | 390 | 408 | | | TOTAL DES DEPENSES |
| 14 | 14 | 15 | 18 | 16 | 22 | | | BENEFICES NETS OU PERTES NETTES |
| 29 | 28 | 28 | 34 | 31 | 39 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 48. Printing, Publishing and Allied Industries
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 407 | 415 | 439 | 431 | 438 | 454 | 453 | 473 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 206 | 213 | 226 | 220 | 222 | 234 | 240 | 249 |
| 4 Working capital | " | 201 | 202 | 213 | 211 | 216 | 220 | 213 | 224 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 481 | 493 | 502 | 505 | 491 | 511 | 509 | 491 |
| 7 Capital employed | " | 682 | 695 | 715 | 716 | 707 | 731 | 722 | 715 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 154 | 154 | 163 | 155 | 149 | 153 | 141 | 136 |
| 10 Shareholders' equity | " | 528 | 541 | 552 | 561 | 558 | 578 | 581 | 577 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | — | 9 | 11 | — | 2 | 4 | 10 | — |
| 12 Long-term debt | " | 4 | — | 5 | — | — | 4 | — | — |
| 13 Shareholders' and affiliated companies' investments | " | — | — | 4 | — | 1 | — | 1 | 7 |
| 14 Current operations | " | 24 | 22 | 4 | 47 | 3 | 40 | 8 | 18 |
| 15 Net decrease in investments | " | — | — | — | 4 | — | — | — | 33 |
| 16 Total sources | " | 28 | 31 | 24 | 51 | 6 | 48 | 19 | 58 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 5 | 11 | 6 | 13 | 8 | 7 | 10 | 9 |
| 18 Investments | " | 26 | 10 | 11 | — | 8 | 30 | 4 | — |
| 19 Property, plant, equipment and other assets | " | 15 | 7 | 9 | 12 | — 8 | 11 | 2 | 32 |
| 20 Net decrease in short-term loans | " | — | — | — | 7 | 5 | — | — | 8 |
| 21 Net decrease in long-term debt | " | — | 1 | — | 5 | — | — | 10 | 1 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 1 | — | — | 8 | — | — | — | — |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 47 | 29 | 26 | 45 | 13 | 48 | 26 | 50 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 1.98 | 1.95 | 1.94 | 1.96 | 1.97 | 1.94 | 1.89 | 1.90 |
| 26 Current assets to total assets | % | 45.83 | 45.70 | 46.65 | 46.05 | 47.15 | 47.05 | 47.09 | 49.07 |
| 27 Total liabilities to total assets | % | 40.54 | 40.42 | 41.34 | 40.06 | 39.94 | 40.10 | 39.60 | 40.15 |
| 28 Property, plant and equipment to total assets | % | 36.82 | 36.23 | 35.07 | 35.26 | 33.80 | 32.75 | 32.43 | 34.02 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 12.20 | — | 3.11 | 7.62 | 3.42 | 6.14 | 5.72 | 13.08 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 1 | 7 | 3 | 6 | 3 | — 6 | — 3 | — 2 |
| 32 Depreciation and depletion charges to sales | % | 3.11 | 2.05 | 2.41 | 2.45 | 3.00 | 2.48 | 2.85 | 2.17 |
| 33 Net operating profit to sales | % | 5.28 | 9.65 | 7.23 | 9.26 | 6.61 | 9.09 | 6.27 | 7.47 |
| 34 Other revenue to sales | % | 1.24 | 2.34 | 1.20 | 1.09 | 1.20 | 1.10 | 1.14 | 1.45 |
| 35 Net profit before income taxes to sales | % | 6.52 | 11.99 | 8.43 | 10.35 | 7.81 | 10.19 | 7.41 | 8.92 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 4.39 | 5.97 | 5.59 | 5.20 | 5.40 | 4.20 | 4.17 | 4.09 |
| 37 Rate of return on capital employed | % | 8.76 | 11.51 | 10.66 | 10.07 | 10.72 | 8.21 | 8.34 | 8.95 |
| 38 Ratio of sales to accounts receivable | % | 1.70 | 1.69 | 1.59 | 1.65 | 1.52 | 1.61 | 1.64 | 1.69 |
| 39 Ratio of sales to inventories | % | 3.53 | 3.22 | 3.30 | 3.46 | 3.42 | 3.37 | 3.36 | 3.46 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 48. Imprimerie, édition et industries connexes

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|------------|--|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 448 | 468 | 472 | 470 | 461 | 479 | \$'000,000 | Disponibilités | 1 |
| 245 | 248 | 273 | 254 | 260 | 259 | " | <u>Déduire</u> | |
| 203 | 220 | 199 | 216 | 201 | 220 | " | Exigibilités | 2 |
| 525 | 525 | 556 | 549 | 562 | 562 | " | Fonds de roulement | 3 |
| 728 | 745 | 755 | 765 | 763 | 782 | " | <u>Ajouter</u> | |
| 138 | 137 | 141 | 144 | 139 | 142 | " | Immobilisations, placements dans les sociétés filiales et | 4 |
| 590 | 608 | 614 | 621 | 624 | 640 | " | affiliées, et autre actif. | |
| | | | | | | " | Capital investi | 5 |
| | | | | | | " | <u>Déduire</u> | |
| | | | | | | " | Dettes à long terme et autre passif | 6 |
| | | | | | | " | Part des actionnaires | 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| 10 | — | 12 | — | 1 | 3 | " | <u>Provenance</u> | |
| — | — | — | 4 | — | — | " | Emprunts à court terme | 8 |
| 13 | 8 | — | — | 3 | 15 | " | Dettes à long terme | 9 |
| 22 | 9 | 31 | 35 | 42 | 16 | " | Placements des actionnaires et des sociétés affiliées | 10 |
| — | 1 | — | — | 8 | 7 | " | Opérations courantes | 11 |
| 45 | 18 | 43 | 39 | 54 | 41 | " | Diminution nette dans les placements | 12 |
| | | | | | | " | Total de la provenance | 13 |
| 7 | 7 | 6 | 12 | 9 | 14 | " | <u>Emploi</u> | |
| 5 | — | 13 | 6 | — | — | " | Dividendes | 14 |
| 33 | 8 | 29 | 8 | 27 | 21 | " | Placements | 15 |
| — | 4 | — | 9 | — | — | " | Immobilisations et autre actif | 16 |
| 1 | 1 | — | — | 8 | — | " | Diminution nette dans les emprunts à court terme | 17 |
| — | — | 1 | 6 | — | — | " | Diminution nette dans la dette à long terme | 18 |
| — | — | — | — | — | — | " | Diminution nette dans les placements des actionnaires et des | 19 |
| 46 | 20 | 49 | 41 | 44 | 35 | " | sociétés affiliées. | |
| | | | | | | " | Opérations courantes | 20 |
| | | | | | | " | Total de l'emploi | 21 |
| | | | | | | | | BILAN |
| 1.83 | 1.89 | 1.73 | 1.85 | 1.77 | 1.84 | | Rapport du fonds de roulement | 22 |
| 46.04 | 47.13 | 45.91 | 46.12 | 45.06 | 46.01 | % | Disponibilités par rapport au total de l'actif | 23 |
| 39.36 | 38.77 | 40.27 | 39.06 | 39.00 | 38.52 | % | Total du passif par rapport au total de l'actif | 24 |
| 34.53 | 34.74 | 35.31 | 35.62 | 36.07 | 36.79 | % | Immobilisations par rapport au total de l'actif | 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 8.11 | 6.34 | 9.97 | 1.93 | 5.56 | 10.36 | % | Variation en % des ventes par rapport à l'année précédente ... | 26 |
| ... | ... | ... | ... | ... | ... | % | Variation en % des bénéfices nets par rapport à l'année | 37 |
| — 4 | — 1 | — | 2 | 2 | 10 | \$'000,000 | précédente. | |
| 2.78 | 2.33 | 2.85 | 2.36 | 2.63 | 2.11 | % | Variation en \$ des bénéfices nets par rapport à l'année | 27 |
| 5.00 | 7.77 | 5.44 | 7.80 | 5.00 | 8.22 | % | précédente. | |
| 1.11 | 1.04 | 0.78 | 1.65 | 1.32 | 3.05 | % | Amortissement (immeubles et autres) et épuisement par rapport | 28 |
| 6.11 | 8.81 | 6.22 | 9.46 | 6.32 | 11.27 | % | aux ventes. | |
| | | | | | | % | Bénéfices nets d'exploitation par rapport aux ventes | 29 |
| | | | | | | % | Autres revenus par rapport aux ventes | 30 |
| | | | | | | % | Bénéfices nets avant les impôts sur le revenu par rapport aux | 31 |
| | | | | | | | ventes. | |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 3.68 | 3.69 | 3.78 | 4.52 | 4.00 | 5.25 | % | Bénéfices nets par rapport aux ventes | 32 |
| 7.66 | 7.52 | 7.99 | 9.40 | 8.34 | 11.25 | % | Taux de rendement du capital investi | 33 |
| 1.66 | 1.57 | 1.68 | 1.72 | 1.73 | 1.75 | % | Rapport des ventes par rapport aux comptes à recevoir | 34 |
| 3.36 | 3.32 | 3.45 | 3.40 | 3.57 | 3.84 | % | Rapport des ventes par rapport aux stocks | 35 |
| ... | ... | ... | ... | ... | ... | % | Bénéfices nets par rapport au produit national brut | 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 49. PRIMARY METAL INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| ON HAND AND IN CHARTERED BANKS | 29 | 58 | 85 | 89 | 51 | 44 | 43 | 44 |
| IN OTHER INSTITUTIONS | 3 | 3 | 2 | 4 | 5 | 6 | 5 | 2 |
| FOREIGN CURRENCY | 68 | 56 | 63 | 51 | 41 | 42 | 86 | 98 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 81 | 92 | 117 | 93 | 77 | 46 | 52 | 38 |
| CANADA TREASURY BILLS | 1 | 1 | 1 | - | - | - | - | - |
| OTHER GOVERNMENT OF CANADA DEBT | 40 | 49 | 11 | 13 | 11 | 3 | 3 | 2 |
| PROVINCIAL, MUNICIPAL AND CORPORATE | 3 | 3 | 5 | 7 | 19 | 21 | 60 | 33 |
| OTHER, INCLUDING MORTGAGES, ETC. | 12 | 12 | 12 | 14 | 13 | 23 | 14 | 14 |
| IN CANADIAN PREFERRED AND COMMON SHARES | 48 | 42 | 41 | 33 | 35 | 32 | 34 | 34 |
| IN FOREIGN SECURITIES | 8 | 6 | 6 | 1 | 1 | 1 | 10 | 2 |
| ACCOUNTS RECEIVABLE | 620 | 638 | 624 | 642 | 695 | 755 | 691 | 678 |
| INVENTORIES | 660 | 624 | 627 | 685 | 682 | 713 | 690 | 760 |
| OTHER CURRENT ASSETS | 25 | 29 | 33 | 56 | 41 | 53 | 38 | 38 |
| TOTAL CURRENT ASSETS | 1,598 | 1,613 | 1,627 | 1,688 | 1,671 | 1,739 | 1,726 | 1,743 |
| INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 324 | 327 | 317 | 313 | 302 | 310 | 308 | 429 |
| PROPERTY, PLANT AND EQUIPMENT (NET) | 2,213 | 2,218 | 2,229 | 2,309 | 2,298 | 2,314 | 2,328 | 2,381 |
| OTHER ASSETS | 65 | 65 | 65 | 94 | 93 | 90 | 91 | 75 |
| TOTAL ASSETS | 4,200 | 4,223 | 4,238 | 4,404 | 4,364 | 4,453 | 4,453 | 4,628 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,936 | 1,976 | 2,026 | 2,094 | 2,133 | 2,160 | 2,198 | 2,233 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 181 | 159 | 166 | 183 | 161 | 180 | 179 | 184 |
| OTHER BANK LOANS (FOREIGN) | - | - | 5 | 11 | 6 | 6 | 6 | 7 |
| SHORT-TERM LOANS | - | - | - | - | - | - | 1 | - |
| ACCOUNTS PAYABLE | | | | | | | | |
| INCOME AND OTHER TAXES PAYABLE | 54 | 68 | 86 | 99 | 63 | 60 | 58 | 69 |
| TRADE PAYABLES | 309 | 329 | 326 | 318 | 332 | 375 | 366 | 425 |
| OTHER CURRENT LIABILITIES | 47 | 43 | 45 | 67 | 52 | 47 | 41 | 45 |
| TOTAL CURRENT LIABILITIES | 591 | 599 | 628 | 678 | 614 | 668 | 651 | 730 |
| LONG-TERM DEBT | | | | | | | | |
| BONDS, DEBENTURES AND NOTES | 713 | 702 | 659 | 698 | 688 | 677 | 669 | 679 |
| MORTGAGES AND AGREEMENTS OF SALE | 4 | 4 | 3 | 3 | 3 | 6 | 4 | 4 |
| OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 209 | 205 | 199 | 190 | 202 | 208 | 208 | 210 |
| DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 133 | 143 | 148 | 148 | 171 | 160 | 180 | 165 |
| DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 6 | 6 | 6 | 6 | 2 | 7 | 7 | 7 |
| OTHER LIABILITIES | | | | | | | | |
| ACCUMULATED TAX REDUCTIONS | 496 | 497 | 495 | 487 | 490 | 491 | 487 | 476 |
| PROVISIONS, GUARANTEES, ETC. | 39 | 40 | 43 | 47 | 44 | 47 | 45 | 47 |
| INTEREST OF MINORITY SHAREHOLDERS | 15 | 15 | 14 | 14 | 13 | 14 | 14 | 14 |
| TOTAL LIABILITIES | 2,206 | 2,211 | 2,195 | 2,271 | 2,227 | 2,278 | 2,265 | 2,332 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| PAID-IN CAPITAL | 820 | 820 | 820 | 879 | 872 | 844 | 844 | 940(1) |
| RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,172 | 1,192 | 1,223 | 1,254 | 1,264 | 1,332 | 1,343 | 1,355 |
| APPRAISALS | 2 | - | - | - | 1 | -1 | 1 | 1 |
| TOTAL SHAREHOLDERS' EQUITY | 1,994 | 2,012 | 2,043 | 2,133 | 2,137 | 2,175 | 2,188 | 2,296 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 4,200 | 4,223 | 4,238 | 4,404 | 4,364 | 4,453 | 4,453 | 4,628 |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.
 (2) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 49. INDUSTRIE METALLIQUE PRIMAIRE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|----------|-------|-------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 37 | 31 | 63 | 83 | 72 | 67 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 3 | 2 | 2 | 3 | 2 | 2 | | | DANS D'AUTRES INSTITUTIONS |
| 61 | 60 | 50 | 55 | 37 | 37 | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 24 | 15 | 7 | 17 | 24 | 18 | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 2 | - | - | - | - | - | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 20 | 4 | - | 21 | 10 | 4 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 13 | 15 | 15 | 14 | 25 | 22 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 36 | 33 | 38 | 43 | 46 | 46 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 3 | 3 | 10 | 7 | 10 | 10 | | | EN VALEURS ETRANGERES |
| 700 | 768 | 700 | 754 | 737 | 809 | | | COMPTES A RECEVOIR |
| 751 | 809 | 784 | 818 | 807 | 819 | | | STOCKS |
| 35 | 36 | 32 | 27 | 43 | 41 | | | AUTRES DISPONIBILITES |
| 1,685 | 1,776 | 1,701 | 1,842 | 1,813 | 1,875 | | | TOTAL DES DISPONIBILITES |
| 535 | 558 | 558 | 470 | 492 | 503 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 2,372 | 2,434 | 2,447 | 2,525 | 2,542 | 2,563 | | | IMMOBILISATIONS (NETTES) |
| 84 | 90 | 78 | 102 | 103 | 104 | | | AUTRE ACTIF |
| 4,676 | 4,858 | 4,784 | 4,939 | 4,950 | 5,045 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 2,276 | 2,350 | 2,365 | 2,330 | 2,387 | 2,433 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 196 | 229 | 191 | 175 | 163 | 173 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 12 | 3 | 3 | 15 | 54 | 10 | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| - | 3 | 13 | 6 | - | 34 | | | EMPRUNTS A COURT TERME |
| | | | | | | | | COMPTES A PAYER |
| 45 | 48 | 45 | 48 | 30 | 32 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 428 | 477 | 494 | 493 | 435 | 459 | | | COMPTES A PAYER DE COMMERCE |
| 43 | 61 | 21 | 28 | 55 | 78 | | | AUTRES EXIGIBILITES |
| 724 | 821 | 767 | 765 | 737 | 786 | | | TOTAL DES EXIGIBILITES |
| | | | | | | | | DETTE A LONG TERME |
| 735 | 723 | 732 | 799 | 927 | 918 | | | OBLIGATIONS ET BILLETS |
| 3 | 4 | 4 | 5 | 5 | 6 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 186 | 209 | 193 | 210 | 135 | 118 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 177 | 201 | 200 | 215 | 198 | 208 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 6 | 4 | 4 | 4 | 4 | 4 | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| | | | | | | | | AUTRE PASSIF |
| 473 | 477 | 476 | 482 | 489 | 494 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 42 | 45 | 45 | 41 | 46 | 49 | | | PROVISIONS, GARANTIES, ETC. |
| 14 | 14 | 14 | 14 | 14 | 13 | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 2,360 | 2,498 | 2,435 | 2,535 | 2,555 | 2,596 | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 953 | 953 | 950 | 1,010(2) | 1,019 | 1,026 | | | CAPITAL VERSE |
| 1,362 | 1,406 | 1,398 | 1,393 | 1,375 | 1,422 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 1 | 1 | 1 | 1 | 1 | 1 | | | EVALUATION |
| 2,316 | 2,360 | 2,349 | 2,404 | 2,395 | 2,449 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 4,676 | 4,858 | 4,784 | 4,939 | 4,950 | 5,045 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 50. PRIMARY METAL INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 768 | 815 | 766 | 824 | 3,173 | 841 | 929 | 831 | 855 | 3,456 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 2 | 2 | 1 | 4 | 9 | 2 | 2 | 1 | 5 | 10 |
| 3 COMPANIES OUTSIDE CANADA | 5 | 4 | 5 | 7 | 21 | 5 | 10 | 7 | 4 | 26 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 1 | 1 | 3 | 6 | 1 | 2 | 9 | -1 | 11 |
| 5 OTHER REVENUE | 4 | 7 | 12 | 14 | 37 | 4 | 4 | 3 | 9 | 20 |
| 6 TOTAL REVENUE | 780 | 829 | 785 | 852 | 3,246 | 853 | 947 | 851 | 872 | 3,523 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 41 | 42 | 40 | 43 | 166 | 43 | 44 | 38 | 42 | 167 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 2 | 1 | 1 | 1 | 5 | 1 | 1 | 2 | 1 | 5 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | 1 | - | - | 1 | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 27 | 29 | 26 | 32 | 114 | 26 | 35 | 19 | 24 | 104 |
| 12 DEFERRED TO FUTURE PERIODS | -2 | 1 | -1 | 1 | -1 | - | -2 | -5 | -2 | -9 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 4 | 2 | 4 | 11 | 3 | 3 | 2 | 3 | 11 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 656 | 690 | 663 | 712 | 2,721 | 723 | 794 | 752 | 751 | 3,020 |
| 15 TOTAL EXPENSES | 726 | 769 | 732 | 794 | 3,021 | 797 | 876 | 809 | 821 | 3,303 |
| 16 NET PROFIT OR LOSS | 54 | 60 | 53 | 58 | 225 | 56 | 71 | 42 | 51 | 220 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,190 | 1,172 | 1,192 | 1,223 | 1,190 | 1,254 | 1,264 | 1,332 | 1,343 | 1,254 |
| 18 DIVIDENDS DECLARED | -31 | -35 | -26 | -46 | -138 | -33 | -29 | -24 | -35 | -121 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -41 | -5 | 4 | 19 | -23 | -13 | 26 | -7 | -4 | 2 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,172 | 1,192 | 1,223 | 1,254 | 1,254 | 1,264 | 1,332 | 1,343 | 1,355 | 1,355 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 2 | 5 | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | 2 | 2 | 2 | 8 | 4 | 3 | 1 | 2 | 10 |
| 25 CAPITAL COST ALLOWANCE | 35 | 33 | 36 | 37 | 141 | 32 | 30 | 25 | 35 | 122 |
| 26 BASE PROFIT(1) | 118 | 133 | 117 | 129 | 497 | 123 | 146 | 88 | 115 | 472 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 50. INDUSTRIE METALLIQUE PRIMAIRE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|--------------------------------|-------|-------|-------|-------|-------|-------|-----|----|-------|--|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 945 | 1,028 | 922 | 911 | 3,806 | 884 | 1,035 | | | | VENTES DE BIENS ET DE SERVICES | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE | |
| 1 | 1 | 9 | 12 | 23 | 3 | 2 | | | | SOCIETES AU CANADA | 2 |
| - | - | - | 1 | 1 | - | 9 | | | | SOCIETES HORS DU CANADA | 3 |
| - | - | - | - | - | - | - | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 6 | 5 | 4 | 2 | 17 | 7 | 6 | | | | AUTRES REVENUS | 5 |
| 952 | 1,034 | 935 | 926 | 3,847 | 894 | 1,052 | | | | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 44 | 47 | 47 | 45 | 183 | 48 | 49 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES | |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| 1 | 1 | - | 1 | 3 | 1 | 1 | | | | AUTRES INTANGIBLES CAPITALISES | 9 |
| - | 1 | 1 | 1 | 3 | - | 1 | | | | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU | |
| 33 | 30 | 12 | 7 | 82 | 12 | 25 | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| -3 | 2 | 1 | 5 | 5 | 6 | 4 | | | | DIFFERES AUX PERIODES A VENIR | 12 |
| -3 | 3 | 4 | -1 | 3 | 3 | 4 | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 821 | 889 | 824 | 826 | 3,360 | 788 | 903 | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 894 | 974 | 890 | 885 | 3,643 | 859 | 988 | | | | TOTAL DES DEPENSES | 15 |
| 58 | 60 | 45 | 41 | 204 | 35 | 64 | | | | BENEFICES NETS OU PERTES NETTES | 16 |
| 1,355 | 1,362 | 1,406 | 1,398 | 1,355 | 1,393 | 1,375 | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -27 | -27 | -43 | -45 | -142 | -41 | -21 | | | | DIVIDENDES DECLARES | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE | |
| - | - | - | 2 | 2 | - | - | | | | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | | | | DE VALEURS MOBILIERES | 20 |
| -24 | 11 | -10 | -3 | -26 | -12 | 4 | | | | AUTRES REGULARISATIONS | 21 |
| 1,362 | 1,406 | 1,398 | 1,393 | 1,393 | 1,375 | 1,422 | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | - | 1 | 1 | 2 | - | - | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| 2 | 2 | 1 | 4 | 9 | 2 | 3 | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 34 | 33 | 35 | 42 | 144 | 53 | 46 | | | | ALLOCATION DE COUT EN CAPITAL | 25 |
| 128 | 142 | 100 | 83 | 453 | 101 | 144 | | | | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 51. PRIMARY METAL INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 613 | 610 | 640 | 665 | 686 | 718 | 714 | 701 |
| 12 INVENTORIES | 665 | 626 | 637 | 668 | 687 | 713 | 704 | 741 |
| 14 TOTAL CURRENT ASSETS | 1,616 | 1,603 | 1,637 | 1,670 | 1,687 | 1,728 | 1,743 | 1,720 |
| 18 TOTAL ASSETS | 4,229 | 4,216 | 4,269 | 4,354 | 4,391 | 4,439 | 4,494 | 4,575 |
| 72 SHORT-TERM BANK LOANS(1) | 175 | 159 | 173 | 198 | 162 | 185 | 189 | 193 |
| 21 SHORT-TERM LOANS | - | - | -1 | - | - | - | - | - |
| 73 ACCOUNTS PAYABLE(2) | 372 | 391 | 415 | 411 | 405 | 427 | 428 | 487 |
| 26 TOTAL CURRENT LIABILITIES | 604 | 593 | 634 | 665 | 628 | 657 | 660 | 716 |
| 36 TOTAL LIABILITIES | 2,226 | 2,199 | 2,210 | 2,249 | 2,246 | 2,263 | 2,285 | 2,308 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 780 | 769 | 798 | 832 | 847 | 877 | 867 | 868 |
| 47 TOTAL REVENUE | 796 | 784 | 817 | 855 | 863 | 897 | 886 | 879 |
| 49 DEPRECIATION | 40 | 41 | 41 | 44 | 42 | 43 | 39 | 43 |
| 79 DEPLETION AND AMORTIZATION | 3 | 2 | 2 | 2 | 2 | 2 | 3 | 2 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 24 | 24 | 31 | 36 | 22 | 30 | 25 | 28 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 1 | 1 | -1 | -2 | 3 | -2 | -5 | -4 |
| 80 OTHER DEDUCTIONS(3) | 671 | 666 | 685 | 714 | 737 | 764 | 777 | 756 |
| 57 TOTAL EXPENSES | 740 | 733 | 758 | 794 | 808 | 835 | 838 | 824 |
| 58 NET PROFIT OR LOSS | 55 | 53 | 60 | 59 | 55 | 63 | 48 | 53 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 80 | 79 | 88 | 93 | 81 | 92 | 64 | 75 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 51. INDUSTRIE METALLIQUE PRIMAIRE
DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 691 | 729 | 725 | 778 | 727 | 768 | | | CERTAINS POSTES DU BILAN |
| 755 | 808 | 802 | 796 | 811 | 817 | | | COMPTES A RECEVOIR |
| 1,701 | 1,765 | 1,720 | 1,814 | 1,830 | 1,863 | | | STOCKS |
| 4,703 | 4,840 | 4,832 | 4,881 | 4,977 | 5,025 | | | TOTAL DES DISPONIBILITES |
| 202 | 231 | 199 | 191 | 211 | 182 | | | TOTAL DE L'ACTIF |
| - | 3 | 12 | 6 | - | 34 | | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 485 | 514 | 546 | 532 | 476 | 480 | | | EMPRUNTS A COURT TERME |
| 741 | 805 | 780 | 749 | 754 | 770 | | | COMPTES A PAYER(2) |
| 2,380 | 2,480 | 2,458 | 2,508 | 2,576 | 2,577 | | | TOTAL DES EXIGIBILITES |
| | | | | | | | | TOTAL DU PASSIF |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 947 | 969 | 963 | 927 | 884 | 976 | | | VENTES DE BIENS ET DE SERVICES |
| 959 | 979 | 974 | 936 | 898 | 996 | | | TOTAL DES REVENUS |
| 43 | 45 | 49 | 46 | 47 | 47 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| 2 | 2 | 1 | 2 | 2 | 2 | | | EPUISEMENT ET AMMORTISSEMENT |
| 28 | 25 | 18 | 10 | 7 | 20 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| - | 1 | 1 | 3 | 9 | 3 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 828 | 856 | 854 | 828 | 800 | 870 | | | AUTRES DEDUCTIONS(3) |
| 903 | 928 | 922 | 890 | 866 | 941 | | | TOTAL DES DEPENSES |
| 56 | 53 | 51 | 43 | 34 | 57 | | | BENEFICES NETS OU PERTES NETTES |
| 86 | 81 | 67 | 55 | 51 | 82 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 52. Primary Metal Industries
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,598 | 1,613 | 1,627 | 1,688 | 1,671 | 1,739 | 1,726 | 1,743 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 2 Current liabilities | " | 591 | 599 | 628 | 678 | 614 | 668 | 651 | 730 |
| 3 Working capital | " | 1,007 | 1,014 | 999 | 1,010 | 1,057 | 1,071 | 1,075 | 1,013 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 2,602 | 2,610 | 2,611 | 2,716 | 2,693 | 2,714 | 2,727 | 2,885 |
| 5 Capital employed | " | 3,609 | 3,624 | 3,610 | 3,726 | 3,750 | 3,785 | 3,802 | 3,898 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 1,615 | 1,612 | 1,567 | 1,593 | 1,613 | 1,610 | 1,614 | 1,602 |
| 7 Shareholders' equity | " | 1,994 | 2,012 | 2,043 | 2,133 | 2,137 | 2,175 | 2,188 | 2,296 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | 26 | — | 12 | 23 | — | 19 | — | 4 |
| 9 Long-term debt | " | — | — | — | 33 | — | 2 | — | 12 |
| 10 Shareholders' and affiliated companies' investments | " | — | 9 | 4 | 62 | 8 | — | 19 | 80 |
| 11 Current operations | " | 69 | 149 | 121 | 31 | 25 | 59 | 163 | 101 |
| 12 Net decrease in investments | " | — | — | 22 | 40 | 15 | 24 | — | — |
| 13 Total sources | " | 95 | 158 | 159 | 189 | 48 | 104 | 182 | 197 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 31 | 35 | 26 | 46 | 33 | 29 | 24 | 35 |
| 15 Investments | " | 20 | 15 | — | — | — | — | 46 | 72 |
| 16 Property, plant, equipment and other assets | " | — 44 | 53 | 52 | 149 | 36 | 51 | 60 | 80 |
| 17 Net decrease in short-term loans | " | — | 22 | — | — | 26 | — | — | — |
| 18 Net decrease in long-term debt | " | 61 | 16 | 48 | — | — | — | 10 | — |
| 19 Net decrease in shareholders' and affiliated companies' investments | " | 40 | — | — | — | — | 29 | — | — |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 108 | 141 | 126 | 195 | 95 | 109 | 140 | 187 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 2.70 | 2.69 | 2.59 | 2.49 | 2.72 | 2.60 | 2.65 | 2.39 |
| 23 Current assets to total assets | % | 38.05 | 38.20 | 38.39 | 38.33 | 38.29 | 39.05 | 38.76 | 37.66 |
| 24 Total liabilities to total assets | % | 52.52 | 52.36 | 51.79 | 51.57 | 51.03 | 51.16 | 50.86 | 50.39 |
| 25 Property, plant and equipment to total assets | % | 52.69 | 52.52 | 52.60 | 52.43 | 52.66 | 51.96 | 52.28 | 51.45 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 7.26 | 10.88 | 11.66 | 6.46 | 9.51 | 13.99 | 8.49 | 3.76 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 28 \$ change in net profit from the previous year | \$'000,000 | 7 | 11 | 18 | 13 | 2 | 11 | — 9 | — 7 |
| 29 Depreciation and depletion charges to sales | % | 5.73 | 5.40 | 5.48 | 5.46 | 5.35 | 4.95 | 4.93 | 5.15 |
| 30 Net operating profit to sales | % | 8.72 | 9.33 | 7.70 | 7.65 | 8.32 | 9.26 | 4.33 | 6.55 |
| 31 Other revenue to sales | % | 1.56 | 1.72 | 2.48 | 3.40 | 1.43 | 1.94 | 2.41 | 1.99 |
| 32 Net profit before income taxes to sales | % | 10.29 | 11.04 | 10.18 | 11.04 | 9.75 | 11.19 | 6.74 | 8.54 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 7.05 | 6.89 | 7.52 | 7.09 | 6.49 | 7.18 | 5.54 | 6.11 |
| 33 Rate of return on capital employed | % | 6.07 | 5.85 | 6.60 | 6.40 | 5.85 | 6.66 | 5.01 | 5.49 |
| 34 Ratio of sales to accounts receivable | | 1.27 | 1.26 | 1.25 | 1.25 | 1.23 | 1.22 | 1.21 | 1.24 |
| 35 Ratio of sales to inventories | | 1.17 | 1.23 | 1.25 | 1.25 | 1.23 | 1.23 | 1.23 | 1.17 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLE 93. METAL FABRICATING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 62 | 68 | 67 | 73 | 60 | 55 | 58 | 59 |
| 2 IN OTHER INSTITUTIONS | 3 | 4 | 6 | 11 | 3 | 4 | 3 | 7 |
| 3 FOREIGN CURRENCY | 5 | 3 | 5 | 4 | 4 | 13 | 14 | 8 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 5 | 3 | 7 | 9 | 7 | 1 | 4 | 9 |
| 5 CANADA TREASURY BILLS | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 7 | 8 | 4 | 1 | 1 | 1 | 1 | 1 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 8 | 6 | 7 | 7 | 8 | 7 | 9 | 11 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 22 | 21 | 21 | 32 | 32 | 30 | 22 | 18 |
| 10 IN FOREIGN SECURITIES | 3 | 2 | 11 | 4 | 4 | 4 | 4 | 5 |
| 11 ACCOUNTS RECEIVABLE | 470 | 481 | 522 | 507 | 521 | 543 | 560 | 527 |
| 12 INVENTORIES | 577 | 581 | 558 | 553 | 581 | 604 | 598 | 607 |
| 13 OTHER CURRENT ASSETS | 29 | 27 | 27 | 29 | 30 | 34 | 34 | 37 |
| 14 TOTAL CURRENT ASSETS | 1,197 | 1,210 | 1,241 | 1,236 | 1,257 | 1,302 | 1,313 | 1,295 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 123 | 131 | 130 | 112 | 94 | 109 | 128 | 128 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 611 | 620 | 627 | 613 | 627 | 614 | 623 | 646 |
| 17 OTHER ASSETS | 16 | 17 | 16 | 13 | 15 | 20 | 19 | 24 |
| 18 TOTAL ASSETS | 1,947 | 1,978 | 2,014 | 1,974 | 1,993 | 2,045 | 2,083 | 2,093 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 618 | 637 | 640 | 632 | 748 | 641 | 658 | 604 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 177 | 197 | 194 | 168 | 181 | 212 | 207 | 188 |
| 21 OTHER BANK LOANS (FOREIGN) | 1 | 1 | - | 1 | - | - | 1 | 1 |
| 22 SHORT-TERM LOANS | 8 | 10 | 10 | 3 | 5 | 7 | 9 | 6 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 40 | 38 | 48 | 47 | 39 | 33 | 42 | 49 |
| 24 TRADE PAYABLES | 255 | 259 | 266 | 282 | 277 | 284 | 291 | 302 |
| 25 OTHER CURRENT LIABILITIES | 36 | 39 | 34 | 34 | 39 | 48 | 41 | 40 |
| 26 TOTAL CURRENT LIABILITIES | 517 | 544 | 552 | 535 | 541 | 584 | 591 | 586 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 61 | 59 | 58 | 55 | 53 | 48 | 49 | 53 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 6 | 7 | 6 | 9 | 9 | 8 | 7 | 7 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 14 | 6 | 5 | 2 | 3 | 4 | 6 | 7 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 200 | 201 | 208 | 205 | 192 | 187 | 190 | 205 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 3 | 3 | 3 | 5 | 5 | 3 | 3 | 3 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 49 | 50 | 53 | 58 | 63 | 62 | 61 | 61 |
| 33 PROVISIONS, GUARANTEES, ETC. | 4 | 6 | 4 | 3 | 5 | 4 | 4 | 5 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 4 |
| 35 TOTAL LIABILITIES | 856 | 878 | 891 | 874 | 873 | 902 | 914 | 931 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 252 | 259 | 259 | 244 | 265 | 264 | 262 | 250 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 820 | 823 | 846 | 839 | 836 | 860 | 888 | 893 |
| 38 APPRAISALS | 19 | 18 | 18 | 17 | 19 | 19 | 19 | 19 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,091 | 1,100 | 1,123 | 1,100 | 1,120 | 1,143 | 1,169 | 1,162 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,947 | 1,978 | 2,014 | 1,974 | 1,993 | 2,045 | 2,083 | 2,093 |

(1) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 53. INDUSTRIE DES PRODUITS METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|--------|-------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 48 | 50 | 50 | 56 | 51 | 51 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 3 | 3 | 3 | 7 | 6 | 3 | | | DANS D'AUTRES INSTITUTIONS |
| 8 | 8 | 8 | 13 | 15 | 19 | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 8 | 7 | 4 | 5 | 3 | 4 | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | 1 | 2 | 1 | - | - | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 5 | 5 | 4 | 5 | 5 | 3 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 1 | 1 | 1 | 1 | 1 | 1 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 11 | 9 | 11 | 10 | 8 | 9 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 18 | 17 | 16 | 14 | 15 | 13 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 7 | 8 | 8 | 7 | 7 | 7 | | | EN VALEURS ETRANGERES |
| 521 | 549 | 571 | 566 | 560 | 554 | | | COMPTES A RECEVOIR |
| 652 | 639 | 611 | 622 | 628 | 632 | | | STOCKS |
| 39 | 36 | 38 | 33 | 40 | 38 | | | AUTRES DISPONIBILITES |
| 1,321 | 1,333 | 1,327 | 1,340 | 1,339 | 1,378 | | | TOTAL DES DISPONIBILITES |
| 129 | 130 | 128 | 130 | 100 | 97 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 657 | 675 | 682 | 689 | 686 | 679 | | | IMMOBILISATIONS (NETTES) |
| 24 | 27 | 27 | 28 | 24 | 27 | | | AUTRE ACTIF |
| 2,131 | 2,165 | 2,164 | 2,187 | 2,149 | 2,181 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 650 | 681 | 700 | 722 | 716 | 723 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 207 | 210 | 185 | 168 | 157 | 162 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| - | - | - | - | 1 | 1 | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 9 | 15 | 17 | 12 | 22 | 29 | | | EMPRUNTS A COURT TERME |
| 35 | 33 | 33 | 34 | 27 | 27 | | | COMPTES A PAYER |
| 294 | 291 | 301 | 336 | 307 | 312 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 54 | 41 | 39 | 38 | 46 | 57 | | | COMPTES A PAYER DE COMMERCE |
| 599 | 590 | 575 | 588 | 560 | 584 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 52 | 51 | 52 | 53 | 61 | 57 | | | DETTE A LONG TERME |
| 6 | 9 | 9 | 7 | 14 | 12 | | | OBLIGATIONS ET BILLETS |
| 11 | 11 | 13 | 16 | 16 | 14 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 210 | 231 | 220 | 221 | 222 | 217 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 2 | 3 | 2 | 2 | 2 | 2 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTE ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 66 | 68 | 69 | 71 | 71 | 72 | | | AUTRE PASSIF |
| 5 | 5 | 8 | 8 | 9 | 9 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 4 | 4 | 4 | 5 | 4 | 5 | | | PROVISIONS, GARANTIES, ETC. |
| 555 | 972 | 952 | 971 | 959 | 972 | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 246 | 244 | 244 | 239 | 220(1) | 222 | | | CAPITAL VERSE |
| 910 | 929 | 949 | 956 | 951 | 968 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 20 | 20 | 19 | 21 | 19 | 19 | | | EVALUATION |
| 1,176 | 1,193 | 1,212 | 1,216 | 1,190 | 1,209 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 2,131 | 2,165 | 2,164 | 2,187 | 2,149 | 2,181 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 54. METAL FABRICATING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 666 | 726 | 753 | 828 | 2,973 | 683 | 776 | 797 | 850 | 3,106 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 1 | - | 1 | 3 | 1 | - | - | 1 | 2 |
| 3 COMPANIES OUTSIDE CANADA | - | 1 | - | - | 1 | - | 4 | - | - | 4 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | - | - | 2 | 3 | - | 1 | 2 | 1 | 4 |
| 5 OTHER REVENUE | 4 | 3 | 3 | 6 | 16 | 5 | 3 | 4 | 6 | 18 |
| 6 TOTAL REVENUE | 672 | 731 | 756 | 837 | 2,996 | 689 | 784 | 803 | 858 | 3,134 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 17 | 17 | 16 | 15 | 65 | 15 | 16 | 16 | 16 | 63 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 1 | - | - | 3 | 4 | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 11 | 16 | 19 | 17 | 63 | 14 | 17 | 19 | 23 | 73 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | 1 | 1 | 2 | 1 | 1 | - | 1 | 3 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | - | 3 | 1 | 1 | 1 | 1 | 4 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 627 | 677 | 692 | 771 | 2,767 | 639 | 720 | 737 | 782 | 2,878 |
| 15 TOTAL EXPENSES | 658 | 712 | 730 | 808 | 2,908 | 671 | 756 | 774 | 824 | 3,025 |
| 16 NET PROFIT OR LOSS | 14 | 19 | 26 | 29 | 88 | 18 | 28 | 29 | 34 | 109 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 822 | 820 | 823 | 846 | 822 | 839 | 836 | 860 | 888 | 839 |
| 18 DIVIDENDS DECLARED | -8 | -6 | -3 | -19 | -36 | -4 | -3 | -5 | -7 | -19 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -8 | -10 | - | -17 | -35 | -17 | -1 | 4 | -22 | -36 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 820 | 823 | 846 | 839 | 839 | 836 | 860 | 888 | 893 | 893 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | - | - | 1 | 2 | 3 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | 1 | 1 | 4 | - | 1 | 1 | 1 | 3 |
| 25 CAPITAL COST ALLOWANCE | 19 | 18 | 19 | 14 | 70 | 16 | 18 | 17 | 17 | 68 |
| 26 BASE PROFIT(1) | 42 | 52 | 63 | 61 | 218 | 49 | 62 | 62 | 71 | 244 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 54. INDUSTRIE DES PRODUITS METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 709 | 819 | 752 | 808 | 3,088 | 698 | 877 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | - | 2 | 1 | 4 | 1 | - | | | | SOCIETES AU CANADA |
| - | 1 | 2 | 1 | 4 | - | - | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| - | - | - | 1 | 1 | - | - | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 3 | 4 | 4 | 8 | 19 | 5 | 4 | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 713 | 824 | 760 | 819 | 3,116 | 704 | 881 | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 20 | 20 | 20 | 21 | 81 | 18 | 19 | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | - | - | - | - | - | - | | | | 8 |
| - | - | - | - | - | - | - | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| 1 | - | 1 | 1 | 3 | 1 | 1 | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 15 | 22 | 20 | 20 | 77 | 16 | 24 | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 1 | 1 | 1 | 1 | 4 | 1 | - | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 11 |
| 1 | 1 | 3 | 1 | 6 | 1 | 1 | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 657 | 755 | 689 | 751 | 2,852 | 650 | 805 | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 655 | 799 | 734 | 795 | 3,023 | 687 | 850 | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| 18 | 25 | 26 | 24 | 93 | 17 | 31 | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| 893 | 910 | 929 | 949 | 893 | 956 | 951 | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| -8 | -7 | -3 | -17 | -35 | -8 | -8 | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| 7 | 1 | -3 | - | 5 | -14 | -6 | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 910 | 929 | 949 | 956 | 956 | 951 | 968 | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | 1 | 2 | 3 | - | - | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | 1 | 3 | 1 | 5 | 1 | 1 | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 16 | 18 | 17 | 19 | 70 | 18 | 17 | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 55 | 68 | 65 | 63 | 251 | 52 | 75 | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 55. METAL FABRICATING INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS. | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 483 | 482 | 503 | 513 | 534 | 545 | 540 | 533 |
| 12 INVENTORIES | 570 | 570 | 567 | 561 | 574 | 592 | 609 | 616 |
| 14 TOTAL CURRENT ASSETS | 1,207 | 1,206 | 1,231 | 1,241 | 1,266 | 1,298 | 1,303 | 1,300 |
| 18 TOTAL ASSETS | 1,958 | 1,974 | 2,006 | 1,976 | 2,004 | 2,039 | 2,076 | 2,095 |
| 72 SHORT-TERM BANK LOANS(1) | 180 | 187 | 189 | 182 | 183 | 199 | 204 | 204 |
| 21 SHORT-TERM LOANS | 9 | 9 | 9 | 4 | 6 | 6 | 8 | 8 |
| 73 ACCOUNTS PAYABLE(2) | 299 | 304 | 312 | 319 | 321 | 325 | 331 | 339 |
| 26 TOTAL CURRENT LIABILITIES | 522 | 538 | 546 | 542 | 547 | 577 | 585 | 594 |
| 36 TOTAL LIABILITIES | 861 | 873 | 888 | 877 | 877 | 896 | 912 | 935 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 738 | 712 | 748 | 774 | 754 | 762 | 795 | 792 |
| 47 TOTAL REVENUE | 743 | 718 | 753 | 780 | 760 | 771 | 803 | 797 |
| 49 DEPRECIATION | 17 | 17 | 16 | 16 | 15 | 16 | 16 | 17 |
| 79 DEPLETION AND AMORTIZATION | 1 | - | - | 3 | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 13 | 15 | 17 | 17 | 17 | 16 | 17 | 23 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | 1 | 1 | 1 | 1 | - | 1 |
| 80 OTHER DEDUCTIONS(3) | 694 | 665 | 693 | 721 | 705 | 708 | 741 | 730 |
| 57 TOTAL EXPENSES | 725 | 698 | 728 | 756 | 737 | 741 | 775 | 769 |
| 58 NET PROFIT OR LOSS | 19 | 20 | 24 | 24 | 25 | 29 | 26 | 28 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 33 | 35 | 42 | 41 | 44 | 46 | 44 | 50 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 55. INDUSTRIE DES PRODUITS METALLIQUES
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 534 | 551 | 550 | 572 | 573 | 596 | | | CERTAINS POSTES DU BILAN |
| 644 | 627 | 622 | 631 | 620 | 620 | | | COMPTES A RECEVOIR 11 |
| 1,329 | 1,328 | 1,318 | 1,346 | 1,347 | 1,373 | | | STOCKS 12 |
| 2,142 | 2,158 | 2,156 | 2,191 | 2,161 | 2,174 | | | TOTAL DES DISPONIBILITES 14 |
| 210 | 197 | 181 | 182 | 161 | 153 | | | TOTAL DE L'ACTIF 18 |
| 10 | 13 | 14 | 15 | 25 | 22 | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 335 | 332 | 332 | 335 | 340 | 348 | | | EMPRUNTS A COURT TERME 21 |
| 606 | 582 | 569 | 573 | 567 | 576 | | | COMPTES A PAYER(2) 73 |
| 960 | 965 | 949 | 953 | 964 | 965 | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 783 | 805 | 751 | 750 | 771 | 862 | | | VENTES DE BIENS ET DE SERVICES 42 |
| 786 | 811 | 761 | 758 | 776 | 867 | | | TOTAL DES REVENUS 47 |
| 19 | 20 | 20 | 22 | 17 | 18 | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| - | - | - | - | - | - | | | EPUISEMENT ET AMORTISSEMENT 79 |
| 18 | 21 | 18 | 20 | 19 | 23 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 1 | 1 | 1 | 1 | 1 | - | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 724 | 742 | 696 | 699 | 716 | 792 | | | AUTRES DEDUCTIONS(3) 80 |
| 763 | 784 | 737 | 739 | 755 | 840 | | | TOTAL DES DEPENSES 57 |
| 25 | 26 | 24 | 20 | 24 | 32 | | | BENEFICES NETS OU PERTES NETTES 58 |
| 46 | 48 | 43 | 39 | 46 | 55 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

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TABLE 56. Metal Fabricating Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | | 1966 | | | | 1969 | | | | |
|----------------------------|--|------------|--------|--------|-------|-------|-------|-------|-------|-------|
| | | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | | |
| 1 | Current assets | \$'000,000 | 1,197 | 1,210 | 1,241 | 1,236 | 1,257 | 1,302 | 1,313 | 1,295 |
| 2 | <u>Deduct</u> | | | | | | | | | |
| 2 | Current liabilities | " | 517 | 544 | 552 | 535 | 541 | 584 | 591 | 586 |
| 3 | Working capital | " | 680 | 666 | 689 | 701 | 716 | 718 | 722 | 709 |
| 4 | <u>Add</u> | | | | | | | | | |
| 4 | Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 750 | 768 | 773 | 738 | 736 | 743 | 770 | 798 |
| 5 | Capital employed | " | 1,430 | 1,434 | 1,462 | 1,439 | 1,452 | 1,461 | 1,492 | 1,507 |
| 6 | <u>Deduct</u> | | | | | | | | | |
| 6 | Long-term debt and other liabilities | " | 339 | 334 | 339 | 339 | 332 | 318 | 323 | 345 |
| 7 | Shareholders' equity | " | 1,091 | 1,100 | 1,123 | 1,100 | 1,120 | 1,143 | 1,169 | 1,162 |
| CASH FLOW | | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | | |
| 8 | Short-term loans | " | 6 | 21 | — | — | 13 | 32 | — | — |
| 9 | Long-term debt | " | 5 | — | — | — | — | — | 2 | 4 |
| 10 | Shareholders' and affiliated companies' investments | " | — | 6 | 8 | — | 5 | — | 2 | 1 |
| 11 | Current operations | " | 13 | 27 | 36 | 74 | — | 1 | 45 | 78 |
| 12 | Net decrease in investments | " | 2 | — | — | 15 | 19 | — | — | — |
| 13 | Total sources | " | 26 | 54 | 44 | 89 | 37 | 33 | 49 | 83 |
| <u>Applications to</u> | | | | | | | | | | |
| 14 | Dividends | " | 8 | 6 | 3 | 19 | 4 | 3 | 5 | 7 |
| 15 | Investments | " | — | 4 | 10 | — | — | 6 | 17 | 4 |
| 16 | Property, plant, equipment and other assets | " | 22 | 30 | 22 | 6 | 32 | 8 | 23 | 50 |
| 17 | Net decrease in short-term loans | " | — | — | 3 | 33 | — | — | 1 | 23 |
| 18 | Net decrease in long-term debt | " | — | 9 | 3 | 3 | 2 | 4 | — | — |
| 19 | Net decrease in shareholders' and affiliated companies' investments | " | 2 | — | — | 18 | — | 7 | — | — |
| 20 | Current operations | " | — | — | — | — | 20 | — | — | — |
| 21 | Total applications | " | 32 | 49 | 41 | 79 | 58 | 28 | 46 | 84 |
| BALANCE SHEET | | | | | | | | | | |
| 22 | Working capital ratio | % | 2.32 | 2.22 | 2.25 | 2.31 | 2.32 | 2.23 | 2.22 | 2.21 |
| 23 | Current assets to total assets | % | 61.48 | 61.17 | 61.62 | 62.61 | 63.07 | 63.67 | 63.03 | 61.87 |
| 24 | Total liabilities to total assets | % | 43.97 | 44.39 | 44.24 | 44.28 | 43.80 | 44.11 | 43.88 | 44.48 |
| 25 | Property, plant and equipment to total assets | % | 31.38 | 31.34 | 31.13 | 31.05 | 31.46 | 30.02 | 29.91 | 30.86 |
| INCOME STATEMENT | | | | | | | | | | |
| 26 | % change in sales from the previous year | % | — 2.63 | — 1.89 | 9.13 | 11.89 | 2.55 | 6.89 | 5.84 | 2.66 |
| 27 | % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 | \$ change in net profit from the previous year | \$'000,000 | — 4 | — 3 | 1 | — 4 | 4 | 9 | 3 | 5 |
| 28 | Depreciation and depletion charges to sales | % | 2.70 | 2.34 | 2.12 | 2.17 | 2.20 | 2.06 | 2.01 | 1.88 |
| 29 | Net operating profit to sales | % | 2.85 | 4.13 | 5.71 | 4.59 | 3.95 | 4.90 | 5.27 | 5.88 |
| 30 | Other revenue to sales | % | 0.90 | 0.69 | 0.40 | 1.09 | 0.88 | 1.03 | 0.75 | 0.94 |
| 31 | Net profit before income taxes to sales | % | 3.75 | 4.82 | 6.11 | 5.68 | 4.83 | 5.93 | 6.02 | 6.82 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | | |
| 32 | Net profit to sales | % | 2.57 | 2.81 | 3.21 | 3.10 | 3.32 | 3.81 | 3.27 | 3.54 |
| 33 | Rate of return on capital employed | % | 5.29 | 5.57 | 6.58 | 6.69 | 6.86 | 7.93 | 6.98 | 7.46 |
| 34 | Ratio of sales to accounts receivable | % | 1.53 | 1.48 | 1.49 | 1.51 | 1.41 | 1.40 | 1.47 | 1.49 |
| 35 | Ratio of sales to inventories | % | 1.29 | 1.25 | 1.32 | 1.38 | 1.31 | 1.29 | 1.31 | 1.29 |
| 36 | Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 56. Industrie des produits métalliques

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|--------|--------|--------|-------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,321 | 1,333 | 1,327 | 1,340 | 1,339 | 1,378 | | | \$'000,000 Disponibilités 1 |
| 599 | 590 | 575 | 588 | 560 | 584 | | | " Déduire |
| 722 | 743 | 752 | 752 | 779 | 794 | | | " Exigibilités 2 |
| 810 | 832 | 837 | 847 | 810 | 803 | | | " Fonds de roulement 3 |
| 1,532 | 1,575 | 1,589 | 1,599 | 1,589 | 1,597 | | | " Ajouter |
| 356 | 382 | 377 | 383 | 399 | 388 | | | " Immobilisations, placements dans les sociétés filiales et |
| 1,176 | 1,193 | 1,212 | 1,216 | 1,190 | 1,209 | | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " Déduire |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| 21 | 8 | - | - | - | 7 | | | " Emprunts à court terme 8 |
| 2 | 2 | 3 | 2 | 14 | - | | | " Dette à long terme 9 |
| 2 | 19 | - | 1 | - | - | | | " Placements des actionnaires et des sociétés affiliées 10 |
| - | 20 | 59 | 70 | 4 | 27 | | | " Opérations courantes 11 |
| - | 1 | 4 | 3 | 33 | 1 | | | " Diminution nette dans les placements 12 |
| 25 | 50 | 66 | 76 | 51 | 35 | | | " Total de la provenance 13 |
| | | | | | | | | Emploi |
| 8 | 7 | 3 | 17 | 8 | 8 | | | " Dividendes 14 |
| 1 | - | - | - | - | - | | | " Placements 15 |
| 28 | 41 | 29 | 24 | 21 | 15 | | | " Immobilisations et autre actif 16 |
| - | - | 22 | 20 | - | - | | | " Diminution nette dans les emprunts à court terme 17 |
| - | - | - | - | 2 | 8 | | | " Diminution nette dans la dette à long terme 18 |
| - | - | 12 | - | 24 | 3 | | | " Diminution nette dans les placements des actionnaires et des |
| 3 | - | - | - | - | - | | | " sociétés affiliées. 19 |
| 40 | 48 | 66 | 61 | 55 | 34 | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.21 | 2.26 | 2.31 | 2.37 | 2.39 | 2.36 | | | Rapport du fonds de roulement 22 |
| 61.99 | 61.57 | 61.32 | 61.27 | 62.31 | 63.18 | | | % Disponibilités par rapport au total de l'actif 23 |
| 44.81 | 44.90 | 43.99 | 44.40 | 44.62 | 44.57 | | | % Total du passif par rapport au total de l'actif 24 |
| 30.83 | 31.18 | 31.52 | 31.50 | 31.92 | 31.13 | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 3.81 | 5.54 | - 5.65 | - 4.94 | - 1.55 | 7.08 | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | | | % Variation en % des bénéfices nets par rapport à l'année |
| - | - 3 | - 3 | - 10 | - 1 | 6 | | | précédente. 27 |
| 2.82 | 2.44 | 2.66 | 2.60 | 2.58 | 2.17 | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 4.23 | 5.25 | 5.19 | 4.21 | 4.01 | 5.82 | | | précédente. 28 |
| 0.56 | 0.61 | 1.06 | 1.36 | 0.86 | 0.46 | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 4.80 | 5.86 | 6.25 | 5.57 | 4.87 | 6.27 | | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 3.19 | 3.23 | 3.20 | 2.67 | 3.12 | 3.71 | | | % Bénéfices nets par rapport aux ventes 32 |
| 6.51 | 6.60 | 6.05 | 4.94 | 6.02 | 8.01 | | | % Taux de rendement du capital investi 33 |
| 1.47 | 1.46 | 1.37 | 1.31 | 1.34 | 1.45 | | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.22 | 1.28 | 1.13 | 1.19 | 1.24 | 1.39 | | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 97. MACHINERY INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 29 | 38 | 51 | 75 | 81 | 91 | 95 | 87 |
| 2 IN OTHER INSTITUTIONS | 2 | 2 | 1 | 2 | 3 | 2 | 3 | 3 |
| 3 FOREIGN CURRENCY | 7 | 8 | 8 | 12 | 15 | 5 | 4 | 27 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT TERM NOTES OF FINANCE COMPANIES AND OTHERS | 1 | 1 | 2 | 1 | - | 4 | 3 | 3 |
| 5 CANADA TREASURY BILLS | - | - | 1 | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 2 | 2 | 1 | 1 | 1 | 2 | 1 | - |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 1 | - | - | - | - | - | - | - |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 2 | 2 | 1 | 2 | 1 | 4 | 3 | 5 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 2 | 2 | 2 | 1 | - | 1 | 1 | 3 |
| 10 IN FOREIGN SECURITIES | - | - | - | - | - | - | 1 | 1 |
| 11 ACCOUNTS RECEIVABLE | 392 | 435 | 421 | 413 | 372 | 429 | 463 | 472 |
| 12 INVENTORIES | 491 | 482 | 468 | 465 | 503 | 503 | 532 | 539 |
| 13 OTHER CURRENT ASSETS | 31 | 31 | 35 | 30 | 41 | 33 | 33 | 30 |
| 14 TOTAL CURRENT ASSETS | 960 | 1,003 | 991 | 1,002 | 1,017 | 1,074 | 1,139 | 1,170 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 66 | 106 | 66 | 66 | 47 | 47 | 54 | 46 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 431 | 429 | 420 | 423 | 425 | 418 | 426 | 448 |
| 17 OTHER ASSETS | 8 | 9 | 9 | 12 | 13 | 16 | 18 | 19 |
| 18 TOTAL ASSETS | 1,465 | 1,547 | 1,486 | 1,503 | 1,502 | 1,555 | 1,637 | 1,683 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 373 | 392 | 398 | 406 | 409 | 421 | 427 | 449 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 137 | 216 | 192 | 171 | 123 | 166 | 176 | 180 |
| 21 OTHER BANK LOANS (FOREIGN) | 4 | 13 | 9 | 10 | 11 | 16 | 16 | 11 |
| 22 SHORT-TERM LOANS | 10 | 10 | 10 | 11 | 11 | 17 | 16 | 14 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 34 | 42 | 41 | 46 | 43 | 54 | 55 | 57 |
| 24 TRADE PAYABLES | 240 | 239 | 235 | 221 | 208 | 206 | 221 | 232 |
| 25 OTHER CURRENT LIABILITIES | 66 | 62 | 57 | 62 | 85 | 69 | 73 | 98 |
| 26 TOTAL CURRENT LIABILITIES | 491 | 582 | 544 | 521 | 481 | 528 | 557 | 592 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 85 | 82 | 87 | 87 | 81 | 90 | 88 | 91 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 5 | 4 | 4 | 6 | 4 | 4 | 4 | 3 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 5 | 5 | 5 | 5 | 5 | 6 | 5 | 5 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 147 | 140 | 142 | 149 | 162 | 163 | 174 | 183 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 3 | 3 | 3 | 4 | 3 | 3 | 3 | 2 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 6 | 5 | 8 | 6 | 4 | 4 | 6 | 5 |
| 33 PROVISIONS, GUARANTEES, ETC. | 6 | 5 | 4 | 3 | 8 | 10 | 8 | 10 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 748 | 826 | 797 | 781 | 748 | 808 | 845 | 891 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 240 | 239 | 230 | 230 | 232 | 230 | 233 | 259(1) |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 472 | 477 | 454 | 488 | 518 | 513 | 555 | 529 |
| 38 APPRAISALS | 5 | 5 | 5 | 4 | 4 | 4 | 4 | 4 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 717 | 721 | 689 | 722 | 754 | 747 | 792 | 792 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,465 | 1,547 | 1,486 | 1,503 | 1,502 | 1,555 | 1,637 | 1,683 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 57. INDUSTRIE DE LA MACHINERIE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|--------|--------|--------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 66 | 31 | 23 | 34 | 40 | 43 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 2 | 2 | 2 | 2 | 3 | 3 | | | DANS D'AUTRES INSTITUTIONS |
| 8 | 6 | 5 | 4 | 10 | 3 | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 1 | 6 | 2 | 3 | 4 | 3 | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 1 | - | - | - | - | - | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| - | - | 1 | - | - | - | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 5 | 4 | 5 | 7 | 5 | 8 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 3 | 3 | 2 | 2 | 2 | 2 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 3 | 2 | 4 | 1 | 1 | 1 | | | EN VALEURS ETRANGERES |
| 440 | 505 | 501 | 472 | 458 | 492 | | | COMPTES A RECEVOIR |
| 587 | 596 | 582 | 558 | 595 | 587 | | | STOCKS |
| 36 | 39 | 36 | 35 | 34 | 39 | | | AUTRES DISPONIBILITES |
| 1,152 | 1,194 | 1,163 | 1,118 | 1,152 | 1,181 | | | TOTAL DES DISPONIBILITES |
| 48 | 52 | 58 | 58 | 55 | 51 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 442 | 449 | 462 | 454 | 455 | 454 | | | IMMOBILISATIONS (NETTES) |
| 18 | 21 | 23 | 25 | 26 | 28 | | | AUTRE ACTIF |
| 1,660 | 1,716 | 1,706 | 1,655 | 1,688 | 1,714 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 481 | 493 | 515 | 517 | 535 | 544 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 141 | 194 | 214 | 185 | 145 | 199 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 11 | 12 | 12 | 12 | 12 | 8 | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 14 | 15 | 16 | 15 | 14 | 12 | | | EMPRUNTS A COURT TERME |
| 46 | 29 | 28 | 29 | 25 | 29 | | | COMPTES A PAYER |
| 249 | 259 | 222 | 201 | 228 | 217 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 82 | 92 | 87 | 89 | 93 | 93 | | | COMPTES A PAYER DE COMMERCE |
| 543 | 601 | 579 | 531 | 517 | 558 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| | | | | | | | | DETTE A LONG TERME |
| 82 | 77 | 76 | 74 | 73 | 73 | | | OBLIGATIONS ET BILLETS |
| 3 | 4 | 4 | 3 | 3 | 3 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 6 | 7 | 7 | 8 | 8 | 3 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 204 | 191 | 198 | 174 | 215 | 170 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 2 | 2 | 2 | 2 | 2 | 2 | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| | | | | | | | | AUTRE PASSIF |
| 5 | 6 | 5 | 7 | 6 | 6 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 8 | 7 | 7 | 6 | 7 | 7 | | | PROVISIONS, GARANTIES, ETC. |
| - | - | - | - | - | - | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 853 | 855 | 878 | 805 | 831 | 822 | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 268 | 270 | 271 | 283(1) | 291(1) | 308(1) | | | CAPITAL VERSE |
| 535 | 547 | 553 | 563 | 562 | 580 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 4 | 4 | 4 | 4 | 4 | 4 | | | EVALUATION |
| 807 | 821 | 828 | 850 | 857 | 892 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,660 | 1,716 | 1,706 | 1,655 | 1,688 | 1,714 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 58. MACHINERY INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------------------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR ^R |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 410 | 496 | 443 | 534 | 1,883 | 493 | 593 | 540 | 587 | 2,213 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | 15 | 15 | - | - | - | - | - |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | 7 | 7 | - | - | - | 7 | 7 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | 1 | 1 | 1 | - | 3 | - | 4 |
| 5 OTHER REVENUE | 2 | 2 | 3 | 4 | 11 | 2 | 5 | 4 | 7 | 18 |
| 6 TOTAL REVENUE | 412 | 498 | 446 | 561 | 1,917 | 496 | 598 | 547 | 601 | 2,242 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 21 | 22 | 20 | 29 | 92 | 23 | 24 | 24 | 25 | 96 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | 1 | 1 | 1 | 3 | - | - | - | 1 | 1 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | - | 1 | 1 | 3 | 1 | 1 | - | - | 2 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 9 | 18 | 12 | 14 | 53 | 23 | 26 | 13 | 14 | 76 |
| 12 DEFERRED TO FUTURE PERIODS | -1 | - | - | 1 | - | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | 3 | 6 | 3 | 2 | 2 | 1 | 8 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 371 | 441 | 404 | 472 | 1,688 | 426 | 517 | 493 | 542 | 1,978 |
| 15 TOTAL EXPENSES | 402 | 483 | 439 | 521 | 1,845 | 476 | 570 | 532 | 583 | 2,161 |
| 16 NET PROFIT OR LOSS | 10 | 15 | 7 | 40 | 72 | 20 | 28 | 15 | 18 | 81 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 469 | 472 | 477 | 454 | 469 | 488 | 518 | 513 | 555 | 488 |
| 18 DIVIDENDS DECLARED | -4 | -14 | -2 | -2 | -22 | -3 | -5 | -3 | -48 | -59 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -3 | 4 | -28 | -4 | -31 | 13 | -28 | 30 | 4 | 19 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 472 | 477 | 454 | 488 | 488 | 518 | 513 | 555 | 529 | 529 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | 1 | - | - | 1 | 2 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| 25 CAPITAL COST ALLOWANCE | 21 | 21 | 21 | 30 | 93 | 22 | 21 | 21 | 24 | 88 |
| 26 BASE PROFIT(1) | 40 | 56 | 41 | 71 | 208 | 67 | 80 | 50 | 57 | 254 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 58. INDUSTRIE DE LA MACHINERIE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|--------------------------------|-----|-----|-----|-------|------|-----|-----|----|-------|--|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 484 | 601 | 551 | 605 | 2,241 | 520 | 620 | | | | VENTES DE BIENS ET DE SERVICES | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE | |
| - | - | - | 1 | 1 | - | - | | | | SOCIETES AU CANADA | 2 |
| - | - | - | 4 | 4 | - | - | | | | SOCIETES HORS DU CANADA | 3 |
| - | - | - | - | - | - | - | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 4 | 3 | 3 | 6 | 16 | 3 | 3 | | | | AUTRES REVENUS | 5 |
| 488 | 604 | 554 | 616 | 2,262 | 523 | 623 | | | | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 25 | 26 | 25 | 27 | 103 | 25 | 24 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES | |
| 1 | 1 | - | - | 2 | 1 | 1 | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| - | - | - | - | - | - | - | | | | AUTRES INTANGIBLES CAPITALISES | 9 |
| 1 | 1 | - | 1 | 3 | 1 | 1 | | | | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU | |
| 8 | 17 | 16 | 14 | 55 | 12 | 19 | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 1 | - | - | - | 1 | - | - | | | | DIFFERES AUX PERIODES A VENIR | 12 |
| 1 | 2 | 5 | 1 | 9 | 2 | 4 | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 443 | 542 | 502 | 550 | 2,037 | 475 | 557 | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 480 | 589 | 548 | 593 | 2,210 | 516 | 606 | | | | TOTAL DES DEPENSES | 15 |
| 8 | 15 | 6 | 23 | 52 | 7 | 17 | | | | BENEFICES NETS OU PERTES NETTES | 16 |
| 529 | 535 | 547 | 553 | 529 | 563 | 562 | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -3 | -5 | -6 | -14 | -28 | -10 | -5 | | | | DIVIDENDES DECLARES | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE | |
| - | - | - | - | - | - | - | | | | D'IMMOBILISATIONS | 19 |
| - | - | 1 | - | 1 | - | - | | | | DE VALEURS MOBILIERES | 20 |
| 1 | 2 | 5 | 1 | 9 | 2 | 6 | | | | AUTRES REGULARISATIONS | 21 |
| 535 | 547 | 553 | 563 | 563 | 562 | 580 | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | - | 1 | 2 | 3 | 1 | - | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| 2 | 3 | 3 | 1 | 9 | 1 | 2 | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 26 | 27 | 26 | 28 | 107 | 24 | 24 | | | | ALLOCATION DE COUT EN CAPITAL | 25 |
| 43 | 59 | 48 | 62 | 212 | 46 | 64 | | | | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 59. MACHINERY INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 422 | 429 | 400 | 409 | 404 | 421 | 441 | 466 |
| 12 INVENTORIES | 480 | 475 | 474 | 477 | 492 | 497 | 537 | 554 |
| 14 TOTAL CURRENT ASSETS | 973 | 996 | 981 | 1,004 | 1,033 | 1,067 | 1,128 | 1,171 |
| 18 TOTAL ASSETS | 1,490 | 1,543 | 1,467 | 1,500 | 1,529 | 1,551 | 1,616 | 1,679 |
| 72 SHORT-TERM BANK LOANS(1) | 154 | 218 | 187 | 183 | 153 | 173 | 177 | 190 |
| 21 SHORT-TERM LOANS | 10 | 10 | 10 | 12 | 11 | 16 | 16 | 15 |
| 73 ACCOUNTS PAYABLE(2) | 284 | 276 | 273 | 268 | 257 | 255 | 273 | 291 |
| 26 TOTAL CURRENT LIABILITIES | 516 | 567 | 528 | 522 | 510 | 513 | 541 | 592 |
| 36 TOTAL LIABILITIES | 773 | 814 | 781 | 781 | 776 | 796 | 828 | 889 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 461 | 457 | 445 | 518 | 554 | 546 | 548 | 565 |
| 47 TOTAL REVENUE | 467 | 462 | 449 | 536 | 561 | 554 | 556 | 570 |
| 49 DEPRECIATION | 22 | 22 | 20 | 28 | 24 | 24 | 24 | 24 |
| 79 DEPLETION AND AMORTIZATION | - | 1 | 1 | 1 | - | - | - | 1 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 11 | 14 | 13 | 14 | 29 | 20 | 14 | 14 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | -1 | - | - | 1 | - | - | - | - |
| 80 OTHER DEDUCTIONS(3) | 420 | 411 | 405 | 460 | 484 | 484 | 498 | 520 |
| 57 TOTAL EXPENSES | 453 | 448 | 438 | 504 | 535 | 529 | 536 | 560 |
| 58 NET PROFIT OR LOSS | 13 | 12 | 10 | 29 | 28 | 23 | 24 | 12 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 23 | 27 | 23 | 47 | 55 | 44 | 36 | 27 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 59. INDUSTRIE DE LA MACHINERIE
DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 480 | 494 | 479 | 465 | 501 | 480 | | | COMPTES A RECEVOIR | 11 |
| 573 | 588 | 587 | 574 | 581 | 579 | | | STOCKS | 12 |
| 1,171 | 1,185 | 1,152 | 1,118 | 1,172 | 1,172 | | | TOTAL DES DISPONIBILITES | 14 |
| 1,691 | 1,711 | 1,685 | 1,650 | 1,719 | 1,708 | | | TOTAL DE L'ACTIF | 18 |
| 178 | 195 | 209 | 195 | 186 | 195 | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 14 | 14 | 16 | 16 | 14 | 11 | | | EMPRUNTS A COURT TERME | 21 |
| 301 | 283 | 248 | 231 | 258 | 241 | | | COMPTES A PAYER(2) | 73 |
| 578 | 583 | 564 | 529 | 552 | 540 | | | TOTAL DES EXIGIBILITES | 26 |
| 888 | 880 | 861 | 802 | 866 | 808 | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 543 | 553 | 562 | 579 | 584 | 570 | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 552 | 560 | 566 | 580 | 592 | 577 | | | TOTAL DES REVENUS | 47 |
| 26 | 26 | 25 | 26 | 26 | 23 | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 1 | 1 | - | - | 1 | 1 | | | EPUISEMENT ET AMMORTISSEMENT | 79 |
| 10 | 13 | 18 | 14 | 15 | 13 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 1 | - | - | - | - | - | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 500 | 507 | 512 | 526 | 537 | 523 | | | AUTRES DEDUCTIONS(3) | 80 |
| 539 | 547 | 554 | 567 | 579 | 562 | | | TOTAL DES DEPENSES | 57 |
| 11 | 12 | 10 | 16 | 10 | 13 | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 22 | 26 | 29 | 30 | 25 | 28 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 60. Machinery Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1965 | | | | 1966 | | | | |
|--|------------|--------|---------|---------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 960 | 1,003 | 991 | 1,002 | 1,017 | 1,074 | 1,139 | 1,170 |
| 2 Deduct | | | | | | | | | |
| 3 Current liabilities | " | 491 | 582 | 544 | 521 | 481 | 528 | 557 | 592 |
| 4 Working capital | " | 469 | 421 | 447 | 481 | 536 | 546 | 582 | 578 |
| 5 Add | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 505 | 544 | 495 | 501 | 485 | 481 | 498 | 513 |
| 7 Capital employed | " | 974 | 965 | 942 | 982 | 1,021 | 1,027 | 1,080 | 1,091 |
| 8 Deduct | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 257 | 244 | 253 | 260 | 267 | 280 | 288 | 299 |
| 10 Shareholders' equity | " | 717 | 721 | 689 | 722 | 754 | 747 | 792 | 792 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Share loans | " | — | 89 | — | — | — | 49 | 11 | — |
| 12 Long-term debt | " | — | — | 3 | 2 | — | 9 | — | 3 |
| 13 Shareholders' and affiliated companies' investments | " | 2 | — | — | 7 | 16 | — | 19 | 32 |
| 14 Current operations | " | 79 | 11 | 26 | 77 | 50 | — | 9 | 73 |
| 15 Net decrease in investments | " | — | — | 40 | 2 | 23 | — | — | 5 |
| 16 Total sources | " | 81 | 100 | 69 | 88 | 89 | 58 | 39 | 113 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 4 | 14 | 2 | 2 | 3 | 5 | — | 48 |
| 18 Investments | " | 2 | 40 | — | — | — | 10 | 4 | — |
| 19 Property, plant, equipment and other assets | " | 27 | 20 | 18 | 39 | 24 | 24 | 29 | 48 |
| 20 Net decrease in short-term loans | " | 46 | — | 33 | 18 | 44 | — | — | 2 |
| 21 Net decrease in long-term debt | " | 7 | 3 | — | — | 8 | — | 2 | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | 13 | 4 | — | — | 4 | — | — |
| 23 Current operations | " | — | — | — | — | — | 16 | — | — |
| 24 Total applications | " | 86 | 90 | 57 | 59 | 79 | 59 | 35 | 98 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.96 | 1.72 | 1.82 | 1.92 | 2.11 | 2.03 | 2.04 | 1.98 |
| 26 Current assets to total assets | % | 65.53 | 64.84 | 66.69 | 66.67 | 67.71 | 69.07 | 69.58 | 69.52 |
| 27 Total liabilities to total assets | % | 51.06 | 53.94 | 53.63 | 51.96 | 49.80 | 51.96 | 51.62 | 52.94 |
| 28 Property, plant and equipment to total assets | % | 29.42 | 27.73 | 28.26 | 28.14 | 28.30 | 26.88 | 26.02 | 26.62 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | - 7.45 | - 19.61 | - 13.98 | 9.65 | 20.24 | 19.56 | 21.90 | 9.92 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 3 | — 11 | — 5 | 18 | 10 | 13 | 8 | — 22 |
| 32 Depreciation and depletion charges to sales | | 5.12 | 4.64 | 4.74 | 5.62 | 4.66 | 4.05 | 4.44 | 4.43 |
| 33 Net operating profit to sales | % | 3.90 | 6.25 | 3.61 | 5.24 | 8.11 | 8.26 | 3.89 | 3.07 |
| 34 Other revenue to sales | % | 0.49 | 0.40 | 0.68 | 5.06 | 0.61 | 0.84 | 1.30 | 2.36 |
| 35 Net profit before income taxes to sales | % | 4.39 | 6.65 | 4.29 | 10.30 | 8.72 | 9.11 | 5.18 | 5.45 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 2.82 | 2.63 | 2.25 | 5.60 | 5.05 | 4.21 | 4.38 | 2.12 |
| 37 Rate of return on capital employed | % | 5.34 | 4.92 | 4.26 | 11.86 | 10.99 | 8.86 | 8.93 | 4.42 |
| 38 Ratio of sales to accounts receivable | % | 1.09 | 1.07 | 1.11 | 1.27 | 1.37 | 1.30 | 1.24 | 1.21 |
| 39 Ratio of sales to inventories | % | 0.96 | 0.96 | 0.94 | 1.09 | 1.13 | 1.10 | 1.02 | 1.02 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 60. Industrie de la machinerie

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | |
|---|-------|-------|-------|-------|-------|-----|----|------------|--|
| I | II | III | IV | I | II | III | IV | | |
| SITUATION FINANCIÈRE | | | | | | | | | |
| 1,152 | 1,194 | 1,163 | 1,118 | 1,152 | 1,161 | | | \$'000,000 | Disponibilités |
| 543 | 601 | 579 | 531 | 517 | 556 | | | " | Déduire |
| 609 | 593 | 584 | 587 | 635 | 623 | | | " | Exigibilités |
| 508 | 522 | 543 | 537 | 536 | 533 | | | " | Fonds de roulement |
| 1,117 | 1,115 | 1,127 | 1,124 | 1,171 | 1,156 | | | " | Ajouter |
| 310 | 294 | 299 | 274 | 314 | 264 | | | " | Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. |
| 807 | 821 | 828 | 850 | 857 | 892 | | | " | Capital investi |
| | | | | | | | | " | Déduire |
| | | | | | | | | " | Dettes à long terme et autre passif |
| | | | | | | | | " | Part des actionnaires |
| MOUVEMENTS DE LA TRÉSORERIE | | | | | | | | | |
| | | | | | | | | " | Provenance |
| - | 53 | 21 | - | - | 47 | | | " | Emprunts à court terme |
| - | - | - | - | - | - | | | " | Dettes à long terme |
| 30 | - | 11 | - | 48 | - | | | " | Placements des actionnaires et des sociétés affiliées |
| - | - | 12 | 90 | 38 | 7 | | | " | Opérations courantes |
| - | - | - | 1 | 4 | 3 | | | " | Diminution nette dans les placements |
| 30 | 53 | 44 | 91 | 90 | 57 | | | " | Total de la provenance |
| | | | | | | | | " | Emploi |
| 3 | 5 | 6 | 14 | 10 | 5 | | | " | Dividendes |
| 3 | 6 | 5 | - | - | - | | | " | Placements |
| 19 | 36 | 40 | 21 | 27 | 25 | | | " | Immobilisations et autre actif |
| 37 | 3 | - | 29 | 40 | - | | | " | Diminution nette dans les emprunts à court terme |
| 8 | 9 | 2 | 1 | - | 5 | | | " | Diminution nette dans la dette à long terme |
| - | - | - | 16 | - | 26 | | | " | Diminution nette dans les placements des actionnaires et des sociétés affiliées. |
| 1 | 31 | - | - | - | - | | | " | Opérations courantes |
| 71 | 90 | 53 | 81 | 77 | 61 | | | " | Total de l'emploi |
| BILAN | | | | | | | | | |
| 2.12 | 1.99 | 2.01 | 2.10 | 2.23 | 2.12 | | | | Rapport du fonds de roulement |
| 69.40 | 69.58 | 68.17 | 67.55 | 68.25 | 68.90 | | | % | Disponibilités par rapport au total de l'actif |
| 51.39 | 52.16 | 51.47 | 48.64 | 49.23 | 47.96 | | | % | Total du passif par rapport au total de l'actif |
| 26.63 | 26.17 | 27.08 | 27.43 | 26.95 | 26.49 | | | % | Immobilisations par rapport au total de l'actif |
| ÉTAT DES REVENUS ET DES DÉPENSES | | | | | | | | | |
| - 1.83 | 1.35 | 2.04 | 3.07 | 7.44 | 3.16 | | | % | Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | | | % | Variation en % des bénéfices nets par rapport à l'année précédente. |
| - 12 | - 13 | - 9 | 5 | - 1 | 2 | | | \$'000,000 | Variation en \$ des bénéfices nets par rapport à l'année précédente. |
| 5.37 | 4.49 | 4.54 | 4.46 | 5.00 | 4.03 | | | % | Amortissement (immeubles et autres) et épuisement par rapport aux ventes. |
| 2.69 | 4.82 | 3.45 | 4.30 | 3.08 | 5.32 | | | % | Bénéfices nets d'exploitation par rapport aux ventes |
| 0.83 | 0.50 | 0.54 | 1.82 | 0.58 | 0.46 | | | % | Autres revenus par rapport aux ventes |
| 3.51 | 5.32 | 3.99 | 6.12 | 3.65 | 5.81 | | | % | Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. |
| RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | | | | | | | | | |
| 2.03 | 2.17 | 1.78 | 2.76 | 1.71 | 2.26 | | | % | Bénéfices nets par rapport aux ventes |
| 3.95 | 4.26 | 3.57 | 5.71 | 3.43 | 4.45 | | | % | Taux de rendement du capital investi |
| 1.13 | 1.12 | 1.17 | 1.25 | 1.17 | 1.19 | | | % | Rapport des ventes par rapport aux comptes à recevoir |
| 0.95 | 0.94 | 0.96 | 1.01 | 1.01 | 0.98 | | | % | Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | | | % | Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 61. TRANSPORTATION EQUIPMENT INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|-------|--------|-------|-------|-------|--------|-------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 73 | 113 | 114 | 57 | 45 | 41 | 36 | 71 |
| 2 | 8 | 2 | 2 | 1 | 3 | 4 | 2 | 2 |
| 3 | 11 | 11 | 7 | 2 | 4 | 3 | 3 | 3 |
| FOREIGN CURRENCY | | | | | | | | |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 14 | 21 | 21 | 81 | 47 | 43 | 56 | 47 |
| 5 | 25 | 54 | - | - | - | 52 | 16 | 63 |
| 6 | 7 | 5 | 5 | 4 | 4 | 3 | 2 | 2 |
| 7 | 26 | 6 | 10 | 13 | 4 | 4 | 4 | 7 |
| 8 | 2 | 3 | 23 | 28 | 4 | 7 | 6 | 27 |
| 9 | 6 | 6 | 6 | 22 | 52 | 51 | 51 | 55 |
| 10 | 36 | 43 | 22 | 4 | 28 | 37 | 36 | 33 |
| 11 | 702 | 823 | 805 | 854 | 895 | 902 | 960 | 855 |
| 12 | 827 | 783 | 831 | 847 | 897 | 907 | 941 | 973 |
| 13 | 46 | 67 | 60 | 44 | 46 | 51 | 50 | 37 |
| 14 | 1,783 | 1,937 | 1,906 | 1,957 | 2,029 | 2,105 | 2,163 | 2,175 |
| 15 | 143 | 140 | 143 | 142 | 135 | 141 | 147 | 150 |
| 16 | 891 | 909 | 953 | 943 | 937 | 948 | 996 | 1,015 |
| 17 | 46 | 56 | 77 | 70 | 74 | 128 | 137 | 139 |
| 18 | 2,863 | 3,042 | 3,079 | 3,112 | 3,175 | 3,322 | 3,443 | 3,479 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 753 | 776 | 788 | 791 | 911 | 903 | 958 | 994 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 337 | 282 | 260 | 252 | 280 | 279 | 279 | 302 |
| 21 | 2 | 3 | 2 | 1 | 2 | - | - | - |
| 22 | 4 | 3 | 3 | 2 | 3 | 2 | 3 | 4 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 107 | 154 | 98 | 154 | 125 | 108 | 77 | 81 |
| 24 | 566 | 628 | 711 | 683 | 675 | 716 | 828 | 720 |
| 25 | 114 | 135 | 126 | 108 | 129 | 137 | 136 | 115 |
| 26 | 1,130 | 1,205 | 1,200 | 1,200 | 1,214 | 1,242 | 1,323 | 1,222 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 52 | 67 | 67 | 64 | 64 | 72 | 81 | 86 |
| 28 | 11 | 12 | 8 | 12 | 12 | 18 | 12 | 15 |
| 29 | 17 | 17 | 18 | 23 | 23 | 23 | 23 | 20 |
| 30 | 355 | 343 | 368 | 359 | 329 | 340 | 359 | 378 |
| 31 | - | 1 | - | - | 1 | 3 | - | - |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 48 | 49 | 54 | 38 | 36 | 35 | 36 | 46 |
| 33 | 76 | 89 | 96 | 93 | 95 | 98 | 98 | 82 |
| 34 | - | - | - | - | - | 7 | 7 | 7 |
| 35 | 1,689 | 1,783 | 1,811 | 1,789 | 1,774 | 1,838 | 1,939 | 1,856 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 166 | 192(1) | 193 | 185 | 209 | 249(1) | 255 | 309(1) |
| 37 | 1,005 | 1,064 | 1,072 | 1,135 | 1,190 | 1,232 | 1,246 | 1,311 |
| 38 | 3 | 3 | 3 | 3 | 2 | 3 | 3 | 3 |
| 39 | 1,174 | 1,259 | 1,268 | 1,323 | 1,401 | 1,484 | 1,504 | 1,623 |
| 40 | 2,863 | 3,042 | 3,079 | 3,112 | 3,175 | 3,322 | 3,443 | 3,479 |

(1) INCREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 61. INDUSTRIE DU MATERIEL DE TRANSPORT

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|-------|-------|-------|-------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | ACTIF |
| 51 | 71 | 59 | 87 | 84 | 103 | | | ENCAISSE ET DEPOTS |
| 1 | 2 | 13 | 16 | 9 | 20 | | | DOLLARS CANADIENS |
| 2 | 3 | 8 | 8 | 16 | 25 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVISES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 48 | 86 | 44 | 19 | 32 | 14 | | | EN VALEURS CANADIENNES |
| - | 42 | - | - | 78 | 57 | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | 1 | - | - | 2 | 1 | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 5 | 7 | - | 20 | 2 | 8 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 8 | 24 | 13 | 9 | 6 | 7 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 49 | 50 | 49 | 50 | 55 | 50 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 57 | 57 | 52 | 11 | 7 | 11 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 880 | 1,003 | 932 | 782 | 1,115 | 1,110 | | | COMPTES A RECEVOIR |
| 518 | 872 | 940 | 923 | 920 | 897 | | | STOCKS |
| 46 | 47 | 45 | 42 | 52 | 53 | | | AUTRES DISPONIBILITES |
| 2,065 | 2,265 | 2,155 | 1,967 | 2,378 | 2,356 | | | TOTAL DES DISPONIBILITES |
| 135 | 118 | 119 | 157 | 151 | 165 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 1,043 | 1,063 | 1,184 | 1,152 | 1,121 | 1,086 | | | IMMOBILISATIONS (NETTES) |
| 135 | 141 | 140 | 126 | 127 | 122 | | | AUTRE ACTIF |
| 3,378 | 3,587 | 3,598 | 3,402 | 3,777 | 3,729 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 963 | 981 | 993 | 1,054 | 1,100 | 1,129 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 324 | 279 | 298 | 264 | 259 | 248 | | | EMPRUNTS BANCAIRES |
| 1 | 12 | 33 | 32 | 17 | 13 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 8 | 10 | 10 | 9 | 9 | 5 | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 56 | 87 | 41 | 8 | 113 | 163 | | | COMPTES A PAYER |
| 620 | 772 | 775 | 673 | 789 | 729 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 138 | 158 | 144 | 122 | 175 | 220 | | | COMPTES A PAYER DE COMMERCE |
| 1,147 | 1,318 | 1,301 | 1,108 | 1,362 | 1,378 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 89 | 90 | 88 | 98 | 95 | 95 | | | DETTE A LONG TERME |
| 12 | 13 | 28 | 21 | 18 | 16 | | | OBLIGATIONS ET BILLETS |
| 26 | 19 | 18 | 18 | 21 | 20 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 367 | 361 | 358 | 375 | 470 | 365 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 1 | - | - | 1 | 3 | - | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 44 | 48 | 60 | 58 | 58 | 52 | | | AUTRE PASSIF |
| 79 | 81 | 94 | 90 | 66 | 54 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 7 | 7 | 8 | 8 | 8 | 8 | | | PROVISIONS, GARANTIES, ETC. |
| 1,772 | 1,937 | 1,955 | 1,777 | 2,101 | 1,988 | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 323(1) | 318(2) | 321 | 319 | 322 | 322 | | | CAPITAL VERSE |
| 1,280 | 1,329 | 1,319 | 1,303 | 1,351 | 1,416 | | | BENEFICES RETENUS OU DEFICIT, Y COMPRIS LES RESERVES |
| 3 | 3 | 3 | 3 | 3 | 3 | | | EVALUATION |
| 1,606 | 1,650 | 1,643 | 1,625 | 1,676 | 1,741 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 3,378 | 3,587 | 3,598 | 3,402 | 3,777 | 3,729 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 62. TRANSPORTATION EQUIPMENT INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 1,613 | 1,993 | 1,454 | 2,205 | 7,265 | 1,941 | 2,085 | 1,696 | 2,129 | 7,851 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | 1 | 4 | 5 | 1 | 1 | 1 | 1 | 4 |
| 3 COMPANIES OUTSIDE CANADA | 5 | - | 1 | 2 | 8 | 1 | 1 | 2 | 1 | 5 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | 1 | - | 1 | - | 1 | - | 1 | 2 |
| 5 OTHER REVENUE | 9 | 6 | 9 | 9 | 33 | 4 | 7 | 6 | 10 | 27 |
| 6 TOTAL REVENUE | 1,627 | 1,999 | 1,466 | 2,220 | 7,312 | 1,947 | 2,095 | 1,705 | 2,142 | 7,889 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 25 | 27 | 25 | 36 | 113 | 26 | 28 | 25 | 30 | 109 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 12 | 30 | 11 | 19 | 72 | 19 | 18 | 7 | 16 | 60 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | 1 | 1 | 1 | 4 | 1 | - | - | - | 1 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 33 | 58 | 6 | 62 | 159 | 52 | 49 | 16 | 60 | 177 |
| 12 DEFERRED TO FUTURE PERIODS | - | -5 | 2 | -3 | -6 | 2 | - | - | -4 | -2 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 8 | 10 | 1 | 10 | 29 | 6 | 15 | 4 | - | 25 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 1,504 | 1,802 | 1,409 | 2,013 | 6,728 | 1,774 | 1,916 | 1,630 | 1,966 | 7,286 |
| 15 TOTAL EXPENSES | 1,583 | 1,923 | 1,455 | 2,138 | 7,099 | 1,880 | 2,026 | 1,682 | 2,068 | 7,656 |
| 16 NET PROFIT OR LOSS | 44 | 76 | 11 | 82 | 213 | 67 | 69 | 23 | 74 | 233 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 974 | 1,005 | 1,064 | 1,072 | 974 | 1,135 | 1,190 | 1,232 | 1,246 | 1,135 |
| 18 DIVIDENDS DECLARED | -8 | -4 | -4 | -17 | -33 | -4 | -4 | -8 | -7 | -23 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -5 | -13 | 1 | -2 | -19 | -8 | -23 | -1 | -2 | -34 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,005 | 1,064 | 1,072 | 1,135 | 1,135 | 1,190 | 1,232 | 1,246 | 1,311 | 1,311 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 6 | 8 | 7 | 13 | 34 | 8 | 8 | 7 | 11 | 34 |
| 25 CAPITAL COST ALLOWANCE | 30 | 43 | 42 | 44 | 159 | 31 | 48 | 43 | 45 | 167 |
| 26 BASE PROFIT(1) | 117 | 189 | 48 | 190 | 544 | 164 | 169 | 67 | 163 | 563 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 62. INDUSTRIE DU MATERIEL DE TRANSPORT

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 1,784 | 2,155 | 1,560 | 1,711 | 7,210 | 2,200 | 2,391 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | - | 1 | 4 | 6 | 2 | 1 | | | | SOCIETES AU CANADA |
| 3 | 2 | 1 | 2 | 8 | 9 | 1 | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| 1 | - | - | - | 1 | - | - | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 6 | 7 | 9 | 11 | 33 | 5 | 8 | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 1,795 | 2,164 | 1,571 | 1,728 | 7,258 | 2,216 | 2,401 | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 27 | 31 | 34 | 31 | 123 | 38 | 32 | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 12 | 25 | 10 | 39 | 86 | 33 | 39 | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 27 | 53 | -17 | -15 | 48 | 63 | 69 | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 1,694 | 1,987 | 1,527 | 1,665 | 6,873 | 2,014 | 2,181 | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 1,766 | 2,104 | 1,576 | 1,727 | 7,173 | 2,149 | 2,321 | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 29 | 60 | -5 | 1 | 85 | 67 | 80 | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 1,311 | 1,280 | 1,329 | 1,319 | 1,311 | 1,303 | 1,351 | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -60 | -7 | -6 | -15 | -88 | -10 | -10 | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 1,280 | 1,329 | 1,319 | 1,303 | 1,303 | 1,351 | 1,416 | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| 10 | 9 | 11 | 11 | 41 | 10 | 7 | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 39 | 49 | 51 | 74 | 213 | 64 | 62 | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 89 | 168 | 32 | 47 | 336 | 190 | 212 | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 63. TRANSPORTATION EQUIPMENT INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 692 | 805 | 834 | 854 | 892 | 878 | 977 | 868 |
| 12 INVENTORIES | 817 | 804 | 825 | 842 | 887 | 932 | 931 | 968 |
| 14 TOTAL CURRENT ASSETS | 1,797 | 1,897 | 1,937 | 1,945 | 2,062 | 2,059 | 2,180 | 2,171 |
| 18 TOTAL ASSETS | 2,896 | 3,021 | 3,083 | 3,088 | 3,228 | 3,297 | 3,426 | 3,465 |
| 72 SHORT-TERM BANK LOANS(1) | 324 | 298 | 266 | 252 | 267 | 291 | 284 | 302 |
| 21 SHORT-TERM LOANS | 4 | 3 | 3 | 2 | 3 | 2 | 3 | 5 |
| 73 ACCOUNTS PAYABLE(2) | 705 | 789 | 810 | 790 | 855 | 823 | 886 | 769 |
| 26 TOTAL CURRENT LIABILITIES | 1,152 | 1,211 | 1,198 | 1,171 | 1,252 | 1,241 | 1,302 | 1,207 |
| 36 TOTAL LIABILITIES | 1,716 | 1,787 | 1,805 | 1,759 | 1,820 | 1,836 | 1,907 | 1,843 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 1,634 | 1,802 | 1,858 | 1,954 | 1,987 | 1,884 | 2,129 | 1,900 |
| 47 TOTAL REVENUE | 1,650 | 1,810 | 1,871 | 1,965 | 1,994 | 1,896 | 2,138 | 1,910 |
| 49 DEPRECIATION | 27 | 28 | 26 | 32 | 28 | 28 | 26 | 27 |
| 79 DEPLETION AND AMORTIZATION | 11 | 26 | 21 | 17 | 19 | 13 | 17 | 13 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 27 | 43 | 37 | 50 | 48 | 34 | 47 | 48 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | -5 | 2 | -3 | 2 | 1 | - | -4 |
| 80 OTHER DEDUCTIONS(3) | 1,541 | 1,672 | 1,724 | 1,807 | 1,828 | 1,778 | 1,974 | 1,767 |
| 57 TOTAL EXPENSES | 1,611 | 1,763 | 1,811 | 1,900 | 1,929 | 1,855 | 2,062 | 1,851 |
| 58 NET PROFIT OR LOSS | 39 | 56 | 48 | 68 | 65 | 50 | 59 | 59 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 67 | 95 | 86 | 115 | 114 | 85 | 105 | 104 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 63. INDUSTRIE DU MATERIEL DE TRANSPORT
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 882 | 972 | 942 | 801 | 1,120 | 1,073 | | | CERTAINS POSTES DU BILAN |
| 908 | 897 | 928 | 919 | 909 | 924 | | | COMPTES A RECEVOIR 11 |
| 2,105 | 2,213 | 2,164 | 1,970 | 2,429 | 2,300 | | | STOCKS 12 |
| 3,442 | 3,556 | 3,570 | 3,398 | 3,853 | 3,718 | | | TOTAL DES DISPONIBILITES 14 |
| 307 | 302 | 337 | 297 | 260 | 262 | | | TOTAL DE L'ACTIF 18 |
| 7 | 10 | 9 | 11 | 8 | 13 | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 730 | 853 | 791 | 662 | 978 | 883 | | | EMPRUNTS A COURT TERME 21 |
| 1,189 | 1,311 | 1,273 | 1,104 | 1,415 | 1,368 | | | COMPTES A PAYER(2) 73 |
| 1,825 | 1,930 | 1,911 | 1,777 | 2,169 | 1,979 | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 1,836 | 1,943 | 1,945 | 1,535 | 2,270 | 2,152 | | | VENTES DE BIENS ET DE SERVICES 42 |
| 1,848 | 1,954 | 1,956 | 1,548 | 2,287 | 2,166 | | | TOTAL DES REVENUS 47 |
| 29 | 31 | 36 | 27 | 41 | 32 | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 11 | 19 | 20 | 35 | 33 | 33 | | | EPUISEMENT ET AMORTISSEMENT 79 |
| 23 | 38 | 14 | -27 | 60 | 54 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| - | 2 | - | 3 | -7 | -4 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 1,752 | 1,832 | 1,862 | 1,507 | 2,086 | 2,006 | | | AUTRES DEDUCTIONS(3) 80 |
| 1,820 | 1,922 | 1,921 | 1,553 | 2,219 | 2,118 | | | TOTAL DES DEPENSES 57 |
| 28 | 41 | 31 | -15 | 67 | 61 | | | BENEFICES NETS OU PERTES NETTES 58 |
| 51 | 80 | 44 | -39 | 120 | 110 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 64. Transportation Equipment Industries
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|-------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,783 | 1,937 | 1,906 | 1,957 | 2,029 | 2,105 | 2,163 | 2,175 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 1,130 | 1,205 | 1,200 | 1,200 | 1,214 | 1,242 | 1,323 | 1,222 |
| 3 Working capital | " | 653 | 732 | 706 | 757 | 815 | 863 | 840 | 953 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 1,080 | 1,105 | 1,173 | 1,155 | 1,146 | 1,217 | 1,280 | 1,304 |
| 5 Capital employed | " | 1,733 | 1,837 | 1,879 | 1,912 | 1,961 | 2,080 | 2,120 | 2,257 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 559 | 578 | 611 | 589 | 560 | 596 | 616 | 634 |
| 7 Shareholders' equity | " | 1,174 | 1,259 | 1,268 | 1,323 | 1,401 | 1,484 | 1,504 | 1,623 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 8 Short-term loans | " | — | — | — | — | 29 | — | 1 | 24 |
| 9 Long-term debt | " | 1 | 16 | — | — | — | 13 | 3 | 5 |
| 10 Shareholders' and affiliated companies' investments | " | 11 | 15 | 25 | 6 | — | 57 | 22 | 70 |
| 11 Current operations | " | 2 | 172 | 55 | 79 | — | 116 | 44 | 78 |
| 12 Net decrease in investments | " | — | — | 49 | — | 20 | — | 20 | — |
| 13 Total sources | " | 14 | 203 | 129 | 85 | 49 | 186 | 90 | 177 |
| Applications to | | | | | | | | | |
| 14 Dividends | " | 8 | 4 | 4 | 17 | 4 | 4 | 8 | 7 |
| 15 Investments | " | 21 | 21 | — | 65 | — | 65 | — | 67 |
| 16 Property, plant, equipment and other assets | " | 30 | 89 | 102 | 39 | 46 | 116 | 89 | 68 |
| 17 Net decrease in short-term loans | " | 2 | 55 | 23 | 10 | — | 5 | — | — |
| 18 Net decrease in long-term debt | " | — | — | 3 | — | — | — | — | — |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | — | — | — | 17 | 6 | — | — | — |
| 20 Current operations | " | — | — | — | — | 1 | — | — | — |
| 21 Total applications | " | 61 | 169 | 132 | 148 | 57 | 190 | 97 | 142 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 1.58 | 1.61 | 1.59 | 1.63 | 1.67 | 1.69 | 1.63 | 1.78 |
| 23 Current assets to total assets | % | 62.28 | 63.68 | 61.90 | 62.89 | 63.91 | 63.37 | 62.82 | 62.52 |
| 24 Total liabilities to total assets | % | 58.99 | 58.61 | 58.82 | 57.49 | 55.87 | 55.33 | 56.32 | 53.35 |
| 25 Property, plant and equipment to total assets | % | 31.12 | 29.88 | 30.95 | 30.30 | 29.51 | 28.54 | 28.93 | 29.18 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 15.71 | 20.13 | 17.54 | 20.89 | 20.33 | 4.62 | 16.64 | — 3.45 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | 5 | 18 | 1 | 28 | 23 | — 7 | 12 | — 8 |
| 28 Depreciation and depletion charges to sales | % | 2.36 | 2.91 | 2.54 | 2.54 | 2.37 | 2.21 | 1.89 | 2.16 |
| 29 Net operating profit to sales | % | 3.91 | 6.17 | 0.48 | 5.71 | 5.92 | 5.18 | 1.77 | 5.50 |
| 30 Other revenue to sales | % | 0.87 | 0.30 | 0.83 | 0.68 | 0.31 | 0.48 | 0.53 | 0.61 |
| 31 Net profit before income taxes to sales | % | 4.77 | 6.47 | 1.31 | 6.39 | 6.23 | 5.66 | 2.30 | 6.11 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 2.39 | 3.11 | 2.58 | 3.48 | 3.27 | 2.65 | 2.77 | 3.11 |
| 33 Rate of return on capital employed | % | 8.94 | 12.38 | 10.19 | 14.19 | 13.16 | 9.73 | 11.11 | 10.45 |
| 34 Ratio of sales to accounts receivable | | 2.36 | 2.24 | 2.23 | 2.29 | 2.23 | 2.15 | 2.18 | 2.19 |
| 35 Ratio of sales to inventories | | 2.00 | 2.24 | 2.25 | 2.32 | 2.24 | 2.02 | 2.29 | 1.96 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 64. Industrie du matériel de transport

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|-------|--------|---------|-------|-------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 2,065 | 2,265 | 2,155 | 1,967 | 2,378 | 2,356 | | | \$'000,000 Disponibilités 1 |
| 1,147 | 1,318 | 1,301 | 1,108 | 1,362 | 1,378 | | | " <u>Déduire</u> |
| 918 | 947 | 854 | 859 | 1,016 | 978 | | | " Exigibilités 2 |
| 1,313 | 1,322 | 1,443 | 1,435 | 1,399 | 1,373 | | | " Fonds de roulement 3 |
| 2,231 | 2,269 | 2,297 | 2,294 | 2,415 | 2,351 | | | " <u>Ajouter</u> |
| 625 | 619 | 654 | 669 | 739 | 610 | | | " Immobilisations, placements dans les sociétés filiales et |
| 1,606 | 1,650 | 1,643 | 1,625 | 1,676 | 1,741 | | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 26 | — | 40 | — | — | — | | | " Emprunts à court terme 8 |
| 6 | — | 12 | 2 | — | — | | | " Dette à long terme 9 |
| 4 | — | 2 | 14 | 99 | — | | | " Placements des actionnaires et des sociétés affiliées 10 |
| — | 242 | 13 | 80 | 39 | 192 | | | " Opérations courantes 11 |
| 83 | — | 109 | 11 | — | 20 | | | " Diminution nette dans les placements 12 |
| 119 | 242 | 176 | 107 | 138 | 212 | | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 60 | 7 | 6 | 15 | 10 | 10 | | | " Dividendes 14 |
| — | 84 | — | — | 68 | — | | | " Placements 15 |
| 64 | 82 | 166 | 25 | 40 | 33 | | | " Immobilisations et autre actif 16 |
| — | 31 | — | 36 | 20 | 19 | | | " Diminution nette dans les emprunts à court terme 17 |
| — | 5 | — | — | 2 | 4 | | | " Diminution nette dans la dette à long terme 18 |
| — | 11 | — | — | — | 107 | | | " Diminution nette dans les placements des actionnaires et des |
| 17 | — | — | — | — | — | | | " sociétés affiliées. 19 |
| 141 | 220 | 172 | 76 | 140 | 173 | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.80 | 1.72 | 1.66 | 1.78 | 1.75 | 1.71 | | | Rapport du fonds de roulement 22 |
| 61.13 | 63.14 | 59.89 | 57.82 | 62.96 | 63.18 | | | % Disponibilités par rapport au total de l'actif 23 |
| 52.46 | 54.00 | 54.34 | 52.23 | 55.63 | 53.31 | | | % Total du passif par rapport au total de l'actif 24 |
| 30.88 | 29.63 | 32.91 | 33.86 | 29.68 | 29.12 | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| — 8.09 | 3.36 | — 8.02 | — 19.63 | 23.32 | 10.95 | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | | | % Variation en % des bénéfices nets par rapport à l'année |
| — 38 | — 9 | — 28 | — 73 | 38 | 20 | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 2.19 | 2.60 | 2.82 | 4.09 | 3.23 | 2.97 | | | précédente. 27 |
| 2.52 | 4.87 | — 2.05 | — 1.70 | 4.91 | 5.60 | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 0.62 | 0.42 | 0.71 | 0.99 | 0.73 | 0.42 | | | % aux ventes. 28 |
| 3.14 | 5.29 | — 1.35 | — 0.70 | 5.64 | 6.02 | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 1.53 | 2.11 | 1.59 | 0.98 | 2.95 | 2.84 | | | % Bénéfices nets par rapport aux ventes 32 |
| 4.97 | 7.31 | 5.40 | 2.62 | 10.99 | 10.38 | | | % Taux de rendement du capital investi 33 |
| 2.08 | 2.00 | 2.06 | 1.92 | 2.03 | 2.01 | | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 2.02 | 2.17 | 2.10 | 1.67 | 2.50 | 2.33 | | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 65. ELECTRICAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 23 | 16 | 22 | 31 | 22 | 20 | 15 | 19 |
| 2 IN OTHER INSTITUTIONS | 3 | 4 | 4 | 4 | 7 | 8 | 4 | 4 |
| 3 FOREIGN CURRENCY | 4 | 4 | 3 | 5 | 2 | 4 | 6 | 7 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | - | - | - | 1 | - | - | - | - |
| 5 CANADA TREASURY BILLS | 1 | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 9 | 5 | 3 | 3 | 3 | 3 | 2 | 1 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 3 | 3 | 2 | 1 | 1 | 1 | 1 | 1 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 3 | 3 | 2 | 2 | 4 | 4 | 4 | 4 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 4 |
| 10 IN FOREIGN SECURITIES | - | - | - | - | - | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 484 | 492 | 546 | 555 | 518 | 533 | 567 | 571 |
| 12 INVENTORIES | 741 | 750 | 717 | 694 | 731 | 791 | 783 | 794 |
| 13 OTHER CURRENT ASSETS | 25 | 28 | 27 | 23 | 27 | 31 | 34 | 33 |
| 14 TOTAL CURRENT ASSETS | 1,298 | 1,307 | 1,328 | 1,321 | 1,317 | 1,397 | 1,418 | 1,438 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 58 | 59 | 63 | 65 | 79 | 75 | 74 | 96 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 469 | 472 | 483 | 500 | 496 | 512 | 522 | 525 |
| 17 OTHER ASSETS | 28 | 26 | 30 | 31 | 28 | 28 | 22 | 28 |
| 18 TOTAL ASSETS | 1,853 | 1,864 | 1,904 | 1,917 | 1,920 | 2,012 | 2,036 | 2,087 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 532 | 542 | 606 | 560 | 557 | 547 | 551 | 555 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 222 | 247 | 245 | 229 | 245 | 278 | 282 | 290 |
| 21 OTHER BANK LOANS (FOREIGN) | 5 | 5 | 5 | 3 | 1 | - | 1 | 1 |
| 22 SHORT-TERM LOANS | 15 | 6 | 10 | 9 | 7 | 24 | 36 | 26 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 43 | 41 | 51 | 45 | 39 | 40 | 43 | 45 |
| 24 TRADE PAYABLES | 237 | 236 | 244 | 263 | 242 | 248 | 246 | 284 |
| 25 OTHER CURRENT LIABILITIES | 111 | 113 | 116 | 115 | 129 | 138 | 138 | 120 |
| 26 TOTAL CURRENT LIABILITIES | 633 | 648 | 671 | 664 | 663 | 728 | 746 | 766 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 141 | 141 | 142 | 146 | 143 | 132 | 131 | 120 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 7 | 7 | 9 | 8 | 9 | 9 | 6 | 8 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 8 | 8 | 7 | 5 | 4 | 5 | 8 | 6 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 78 | 73 | 75 | 84 | 83 | 99 | 100 | 101 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 5 | 5 | 4 | - | - | 2 | - | 4 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 30 | 31 | 32 | 35 | 36 | 41 | 51 | 59 |
| 33 PROVISIONS, GUARANTEES, ETC. | 35 | 37 | 40 | 41 | 43 | 49 | 44 | 39 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 35 TOTAL LIABILITIES | 938 | 951 | 981 | 984 | 982 | 1,066 | 1,087 | 1,104 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 303 | 306 | 307 | 306 | 308 | 312 | 321 | 336 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 601 | 601 | 611 | 622 | 624 | 628 | 624 | 642 |
| 38 APPRAISALS | 11 | 6 | 5 | 5 | 6 | 6 | 4 | 5 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 915 | 913 | 923 | 933 | 938 | 946 | 949 | 983 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,853 | 1,864 | 1,904 | 1,917 | 1,920 | 2,012 | 2,036 | 2,087 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 65. INDUSTRIE DES APPAREILS ET DU MATERIEL ELECTRIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|--------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 14 | 15 | 24 | 41 | 37 | 33 | | | ENCAISSE ET DEPOTS |
| 4 | 4 | 3 | 5 | 7 | 4 | | | DOLLARS CANADIENS |
| 5 | 19 | 14 | 21 | 10 | 17 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| | | 1 | 4 | | 1 | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| | | | | | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 2 | 2 | 3 | 3 | 3 | 3 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 1 | | 1 | 1 | | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 4 | 3 | 4 | 4 | 3 | 4 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 1 | 4 | 4 | 4 | 3 | 4 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | 1 | | | EN VALEURS ETRANGERES |
| 555 | 563 | 616 | 598 | 577 | 607 | | | COMPTES A RECEVOIR |
| 831 | 868 | 808 | 760 | 755 | 756 | | | STOCKS |
| 31 | 40 | 38 | 33 | 34 | 41 | | | AUTRES DISPONIBILITES |
| 1,448 | 1,518 | 1,516 | 1,474 | 1,429 | 1,473 | | | TOTAL DES DISPONIBILITES |
| 98 | 92 | 106 | 121 | 130 | 119 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 525 | 526 | 538 | 538 | 550 | 550 | | | IMMOBILISATIONS (NETTES) |
| 34 | 39 | 39 | 35 | 38 | 36 | | | AUTRE ACTIF |
| 2,105 | 2,175 | 2,199 | 2,168 | 2,147 | 2,178 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 566 | 581 | 589 | 593 | 590 | 587 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 263 | 274 | 276 | 221 | 185 | 191 | | | EMPRUNTS BANCAIRES |
| | 3 | | | | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 43 | 47 | 58 | 40 | 43 | 55 | | | EMPRUNTS A COURT TERME |
| 37 | 35 | 46 | 51 | 57 | 41 | | | COMPTES A PAYER |
| 271 | 285 | 269 | 283 | 278 | 295 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| | | | | | | | | COMPTES A PAYER DE COMMERCE |
| 135 | 129 | 136 | 128 | 133 | 139 | | | AUTRES EXIGIBILITES |
| 749 | 773 | 785 | 723 | 696 | 721 | | | TOTAL DES EXIGIBILITES |
| 139 | 156 | 154 | 151 | 153 | 150 | | | DETTE A LONG TERME |
| 11 | 12 | 14 | 13 | 12 | 11 | | | OBLIGATIONS ET BILLETS |
| 4 | 7 | 7 | 9 | 9 | 8 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 108 | 119 | 109 | 125 | 116 | 113 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 4 | 3 | 4 | 3 | 4 | 4 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 60 | 63 | 66 | 62 | 62 | 59 | | | AUTRE PASSIF |
| 39 | 40 | 39 | 42 | 39 | 36 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 1 | 1 | 1 | | 1 | 1 | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 1,115 | 1,174 | 1,179 | 1,128 | 1,092 | 1,103 | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 334 | 341 | 350 | 352 | 348 | 375(1) | | | CAPITAL VERSE |
| 642 | 646 | 656 | 674 | 690 | 684 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 14 | 14 | 14 | 14 | 17 | 16 | | | EVALUATION |
| 990 | 1,001 | 1,020 | 1,040 | 1,055 | 1,075 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 2,105 | 2,175 | 2,199 | 2,168 | 2,147 | 2,178 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 66. ELECTRICAL PRODUCTS INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|---------------------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| | MILLIONS OF DOLLARS | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 640 | 691 | 724 | 845 | 2,900 | 670 | 773 | 764 | 875 | 3,082 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | 1 | 1 | - | - | - | 1 | 1 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | 1 | - | 1 | 2 | 1 | 2 | - | - | 3 |
| 5 OTHER REVENUE | 1 | 2 | 2 | 4 | 9 | 2 | 3 | 3 | 3 | 11 |
| 6 TOTAL REVENUE | 641 | 694 | 726 | 851 | 2,912 | 673 | 778 | 767 | 879 | 3,097 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 12 | 13 | 12 | 12 | 49 | 14 | 14 | 12 | 13 | 53 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 1 | 1 | 1 | - | 3 | 1 | 1 | 1 | - | 3 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | - | 3 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 8 | 8 | 9 | 12 | 37 | 8 | 8 | 7 | 15 | 38 |
| 12 DEFERRED TO FUTURE PERIODS | - | 2 | 3 | 8 | 13 | 1 | 6 | 5 | 10 | 22 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 2 | 1 | 5 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 606 | 653 | 683 | 785 | 2,727 | 634 | 722 | 719 | 802 | 2,877 |
| 15 TOTAL EXPENSES | 629 | 679 | 710 | 818 | 2,836 | 660 | 753 | 747 | 842 | 3,002 |
| 16 NET PROFIT OR LOSS | 12 | 15 | 16 | 33 | 76 | 13 | 25 | 20 | 37 | 95 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 607 | 601 | 601 | 611 | 607 | 622 | 624 | 628 | 624 | 622 |
| 18 DIVIDENDS DECLARED | -12 | -6 | -7 | -11 | -36 | -8 | -12 | -6 | -8 | -34 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -6 | -9 | 1 | -11 | -25 | -3 | -9 | -18 | -11 | -41 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 601 | 601 | 611 | 622 | 622 | 624 | 628 | 624 | 642 | 642 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | - | - | 1 | 2 | 1 | - | 1 | 2 | 4 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | 2 | 3 | 5 | 12 | 4 | 2 | 3 | 6 | 15 |
| 25 CAPITAL COST ALLOWANCE | 17 | 20 | 18 | 19 | 74 | 14 | 29 | 16 | 17 | 76 |
| 26 BASE PROFIT(1) | 32 | 38 | 40 | 58 | 168 | 33 | 52 | 44 | 68 | 197 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABEAU 66. INDUSTRIE DES APPAREILS ET DU MATERIEL ELECTRIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 752 | 796 | 840 | 923 | 3,311 | 773 | 883 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| - | - | 1 | - | 1 | - | - | | | | SOCIETES AU CANADA 2 |
| - | - | - | - | - | - | - | | | | SOCIETES HORS DU CANADA 3 |
| 2 | 1 | - | - | 3 | - | - | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 2 | 4 | 3 | 8 | 17 | 4 | 3 | | | | AUTRES REVENUS 5 |
| 756 | 801 | 844 | 931 | 3,332 | 777 | 886 | | | | TOTAL DES REVENUS 6 |
| | | | | | | | | | | DEPENSES |
| 15 | 14 | 14 | 15 | 58 | 17 | 17 | | | | AMORTISSEMENT D'IMMOBILISATIONS 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 1 | 1 | - | 1 | 3 | 1 | 1 | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES 8 |
| - | - | -1 | - | -1 | - | - | | | | AUTRES INTANGIBLES CAPITALISES 9 |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | | | | CREANCES MAUVAISES OU DOUTEUSES 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 9 | 8 | 10 | 9 | 36 | 10 | 12 | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE 11 |
| 1 | 3 | 3 | - | 7 | 1 | 1 | | | | DIFFERES AUX PERIODES A VENIR 12 |
| 1 | 1 | 1 | 2 | 5 | 1 | 1 | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES 13 |
| 717 | 757 | 797 | 878 | 3,149 | 733 | 824 | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. 14 |
| 745 | 785 | 825 | 906 | 3,261 | 764 | 857 | | | | TOTAL DES DEPENSES 15 |
| 11 | 16 | 19 | 25 | 71 | 13 | 29 | | | | BENEFICES NETS OU PERTES NETTES 16 |
| 642 | 642 | 646 | 656 | 642 | 674 | 690 | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE 17 |
| -10 | -10 | -8 | -7 | -35 | -8 | -9 | | | | DIVIDENDES DECLARES 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | -1 | -1 | - | - | | | | D'IMMOBILISATIONS 19 |
| - | - | - | - | - | - | - | | | | DE VALEURS MOBILIERES 20 |
| -1 | -2 | -1 | 1 | -3 | 11 | -26 | | | | AUTRES REGULARISATIONS 21 |
| 642 | 646 | 656 | 674 | 674 | 690 | 684 | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 2 | 1 | - | 2 | 5 | 1 | 1 | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES 23 |
| 2 | 3 | 3 | 5 | 13 | 4 | 5 | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS 24 |
| 18 | 24 | 25 | 25 | 92 | 23 | 20 | | | | ALLOCATION DE COUT EN CAPITAL 25 |
| 33 | 39 | 43 | 46 | 161 | 39 | 56 | | | | BENEFICES DE BASE(1) 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 67. ELECTRICAL PRODUCTS INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 504 | 507 | 525 | 541 | 538 | 549 | 545 | 556 |
| 12 INVENTORIES | 737 | 724 | 724 | 717 | 728 | 763 | 789 | 821 |
| 14 TOTAL CURRENT ASSETS | 1,313 | 1,295 | 1,319 | 1,326 | 1,333 | 1,384 | 1,408 | 1,444 |
| 18 TOTAL ASSETS | 1,867 | 1,860 | 1,897 | 1,914 | 1,935 | 2,008 | 2,027 | 2,084 |
| 72 SHORT-TERM BANK LOANS(1) | 237 | 237 | 238 | 250 | 255 | 264 | 269 | 315 |
| 21 SHORT-TERM LOANS | 25 | 6 | 8 | 8 | 12 | 25 | 27 | 23 |
| 73 ACCOUNTS PAYABLE(2) | 284 | 281 | 302 | 293 | 285 | 292 | 296 | 312 |
| 26 TOTAL CURRENT LIABILITIES | 648 | 639 | 664 | 664 | 679 | 718 | 738 | 766 |
| 36 TOTAL LIABILITIES | 954 | 936 | 973 | 991 | 1,000 | 1,049 | 1,076 | 1,113 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 692 | 714 | 728 | 758 | 725 | 799 | 769 | 785 |
| 47 TOTAL REVENUE | 693 | 717 | 731 | 763 | 727 | 805 | 773 | 788 |
| 49 DEPRECIATION | 12 | 12 | 12 | 13 | 13 | 13 | 12 | 14 |
| 79 DEPLETION AND AMORTIZATION | 1 | 1 | 1 | - | 1 | 1 | 1 | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 9 | 9 | 10 | 9 | 9 | 9 | 8 | 11 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 2 | 2 | 3 | 5 | 3 | 6 | 6 | 7 |
| 80 OTHER DEDUCTIONS(3) | 650 | 673 | 689 | 717 | 679 | 744 | 726 | 734 |
| 57 TOTAL EXPENSES | 674 | 698 | 715 | 744 | 706 | 774 | 753 | 765 |
| 58 NET PROFIT OR LOSS | 18 | 17 | 18 | 21 | 21 | 28 | 22 | 23 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 30 | 28 | 31 | 34 | 34 | 44 | 35 | 39 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 67. INDUSTRIE DES APPAREILS ET DU MATERIEL ELECTRIQUES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 576 | 581 | 592 | 583 | 598 | 626 | | | CERTAINS POSTES DU BILAN |
| 828 | 837 | 814 | 787 | 752 | 729 | | | COMPTES A RECEVOIR 11 |
| 1,467 | 1,504 | 1,504 | 1,480 | 1,448 | 1,460 | | | STOCKS 12 |
| 2,122 | 2,171 | 2,188 | 2,166 | 2,165 | 2,174 | | | TOTAL DES DISPONIBILITES 14 |
| 271 | 264 | 262 | 239 | 190 | 235 | | | TOTAL DE L'ACTIF 18 |
| 77 | 49 | 44 | 35 | 50 | - | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 313 | 324 | 323 | 317 | 341 | 340 | | | EMPRUNTS A COURT TERME 21 |
| 767 | 763 | 776 | 723 | 713 | 712 | | | COMPTES A PAYER(2) 73 |
| 1,135 | 1,156 | 1,167 | 1,138 | 1,112 | 1,086 | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 813 | 823 | 845 | 828 | 836 | 913 | | | VENTES DE BIENS ET DE SERVICES 42 |
| 817 | 829 | 850 | 835 | 840 | 916 | | | TOTAL DES REVENUS 47 |
| 14 | 13 | 14 | 16 | 16 | 16 | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 1 | 1 | -1 | 2 | 1 | 1 | | | EPUISEMENT ET AMORTISSEMENT 79 |
| 10 | 9 | 11 | 7 | 12 | 14 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 4 | 3 | 4 | -3 | 4 | 1 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 767 | 780 | 804 | 804 | 784 | 849 | | | AUTRES DEDUCTIONS(3) 80 |
| 797 | 807 | 831 | 824 | 817 | 881 | | | TOTAL DES DEPENSES 57 |
| 18 | 18 | 21 | 16 | 21 | 29 | | | BENEFICES NETS OU PERTES NETTES 58 |
| 34 | 31 | 35 | 22 | 39 | 44 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 68. Electrical Products Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | | 1968 | | | | 1969 | | | | |
|----------------------------|---|------------|--------|-------|-------|-------|-------|-------|-------|-------|
| | | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | | |
| 1 | Current assets | \$'000,000 | 1,298 | 1,307 | 1,328 | 1,321 | 1,317 | 1,397 | 1,418 | 1,438 |
| | Deduct | | | | | | | | | |
| 2 | Current liabilities | " | 633 | 648 | 671 | 664 | 663 | 728 | 746 | 766 |
| 3 | Working capital | " | 665 | 659 | 657 | 657 | 654 | 669 | 672 | 672 |
| | Add | | | | | | | | | |
| 4 | Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 555 | 557 | 576 | 596 | 603 | 615 | 618 | 649 |
| 5 | Capital employed | " | 1,220 | 1,216 | 1,233 | 1,253 | 1,257 | 1,284 | 1,290 | 1,321 |
| | Deduct | | | | | | | | | |
| 6 | Long-term debt and other liabilities | " | 305 | 303 | 310 | 320 | 319 | 338 | 341 | 338 |
| 7 | Shareholders' equity | " | 915 | 913 | 923 | 933 | 938 | 946 | 949 | 983 |
| CASH FLOW | | | | | | | | | | |
| Sources from | | | | | | | | | | |
| 8 | Short-term loans | " | — | — | 2 | — | 11 | 46 | 14 | — |
| 9 | Long-term debt | " | 7 | 14 | 2 | — | — | — | — | — |
| 10 | Shareholders' and affiliated companies' investments | " | — | — | 2 | 3 | 1 | 21 | 6 | 18 |
| 11 | Current operations | " | 32 | 6 | 35 | 73 | 12 | — | — | 56 |
| 12 | Net decrease in investments | " | — | 4 | 1 | — | — | 4 | 2 | — |
| 13 | Total sources | " | 39 | 24 | 42 | 76 | 24 | 71 | 22 | 74 |
| Applications to | | | | | | | | | | |
| 14 | Dividends | " | 12 | 6 | 7 | 11 | 8 | 12 | 6 | 8 |
| 15 | Investments | " | 3 | — | — | 3 | 16 | — | — | 25 |
| 16 | Property, plant, equipment and other assets | " | 15 | 20 | 30 | 33 | 6 | 32 | 21 | 24 |
| 17 | Net decrease in short-term loans | " | 3 | — | — | 18 | — | — | — | 2 |
| 18 | Net decrease in long-term debt | " | — | — | — | — | 3 | 9 | 2 | 10 |
| 19 | Net decrease in shareholders' and affiliated companies' investments. | " | 4 | 4 | — | — | — | — | — | — |
| 20 | Current operations | " | — | — | — | — | — | 17 | — | — |
| 21 | Total applications | " | 37 | 30 | 37 | 65 | 33 | 70 | 29 | 69 |
| BALANCE SHEET | | | | | | | | | | |
| 22 | Working capital ratio | | 2.05 | 2.02 | 1.98 | 1.99 | 1.99 | 1.92 | 1.90 | 1.88 |
| 23 | Current assets to total assets | % | 70.05 | 70.12 | 69.75 | 68.91 | 68.59 | 69.43 | 69.65 | 68.90 |
| 24 | Total liabilities to total assets | % | 50.62 | 51.02 | 51.52 | 51.33 | 51.15 | 52.98 | 53.39 | 52.90 |
| 25 | Property, plant and equipment to total assets | % | 25.31 | 25.32 | 25.37 | 26.08 | 25.83 | 25.45 | 25.64 | 25.16 |
| INCOME STATEMENT | | | | | | | | | | |
| 26 | % change in sales from the previous year | % | — 3.76 | 3.29 | 4.47 | 9.74 | 4.69 | 11.87 | 5.52 | 3.55 |
| 27 | % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 | \$ change in net profit from the previous year | \$'000,000 | — 2 | 8 | — 10 | — 4 | 1 | 10 | 4 | 4 |
| 28 | Depreciation and depletion charges to sales | % | 2.03 | 2.03 | 1.80 | 1.42 | 2.24 | 1.94 | 1.70 | 1.49 |
| 29 | Net operating profit to sales | % | 2.97 | 3.18 | 3.59 | 5.56 | 2.84 | 4.40 | 3.80 | 6.63 |
| 30 | Other revenue to sales | % | 0.16 | 0.43 | 0.28 | 0.71 | 0.45 | 0.65 | 0.39 | 0.46 |
| 31 | Net profit before income taxes to sales | % | 3.13 | 3.62 | 3.87 | 6.27 | 3.28 | 5.05 | 4.19 | 7.09 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | | |
| 32 | Net profit to sales | % | 2.60 | 2.38 | 2.47 | 2.77 | 2.90 | 2.88 | 2.86 | 2.93 |
| 33 | Rate of return on capital employed | % | 5.91 | 5.57 | 5.84 | 6.72 | 6.69 | 7.13 | 6.83 | 6.98 |
| 34 | Ratio of sales to accounts receivable | | 1.37 | 1.41 | 1.39 | 1.40 | 1.35 | 1.46 | 1.41 | 1.41 |
| 35 | Ratio of sales to inventories | | 0.94 | 0.99 | 1.01 | 1.06 | 1.00 | 1.05 | 0.97 | 0.96 |
| 36 | Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 68. Industrie des appareils et du matériel électriques

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| 1,448 | 1,518 | 1,516 | 1,474 | 1,429 | 1,473 | | | SITUATION FINANCIÈRE |
| 749 | 773 | 785 | 723 | 696 | 721 | | | \$'000,000 Disponibilités |
| 699 | 745 | 731 | 751 | 733 | 752 | | | " Déduire |
| | | | | | | | | " Exigibilités |
| 657 | 657 | 683 | 694 | 718 | 705 | | | " Fonds de roulement |
| 1,356 | 1,402 | 1,414 | 1,445 | 1,451 | 1,457 | | | " Ajouter |
| 366 | 401 | 394 | 405 | 396 | 382 | | | " Immobilisations, placements dans les sociétés filiales et |
| 990 | 1,001 | 1,020 | 1,040 | 1,055 | 1,075 | | | " affiliées, et autre actif. |
| | | | | | | | | " Capital investi |
| | | | | | | | | " Déduire |
| | | | | | | | | " Dette à long terme et autre passif |
| | | | | | | | | " Part des actionnaires |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| - | 17 | 10 | - | - | 15 | | | " Emprunts à court terme |
| 18 | 21 | - | - | 3 | - | | | " Dette à long terme |
| 4 | 17 | - | 16 | - | 19 | | | " Placements des actionnaires et des sociétés affiliées |
| 3 | - | 46 | 121 | 64 | - | | | " Opérations courantes |
| 1 | 4 | - | - | - | 5 | | | " Diminution nette dans les placements |
| 26 | 59 | 56 | 137 | 67 | 39 | | | " Total de la provenance |
| | | | | | | | | Emploi |
| 10 | 10 | 8 | 7 | 8 | 9 | | | " Dividendes |
| - | - | 18 | 19 | 3 | - | | | " Placements |
| 13 | 20 | 26 | 13 | 30 | 20 | | | " Immobilisations et autre actif |
| 10 | - | - | 69 | 30 | - | | | " Diminution nette dans les emprunts à court terme |
| - | - | - | 3 | - | 7 | | | " Diminution nette dans la dette à long terme |
| - | - | 1 | - | 9 | - | | | " Diminution nette dans les placements des actionnaires et des |
| - | 14 | - | - | - | 3 | | | " sociétés affiliées. |
| 33 | 44 | 53 | 111 | 80 | 39 | | | " Opérations courantes |
| | | | | | | | | " Total de l'emploi |
| | | | | | | | | BILAN |
| 1.93 | 1.96 | 1.93 | 2.04 | 2.05 | 2.04 | | | Rapport du fonds de roulement |
| 68.79 | 69.79 | 68.94 | 67.99 | 66.56 | 67.63 | | | % Disponibilités par rapport au total de l'actif |
| 52.97 | 53.98 | 53.62 | 52.03 | 50.86 | 50.64 | | | % Total du passif par rapport au total de l'actif |
| 24.94 | 24.18 | 24.47 | 24.82 | 25.62 | 25.25 | | | % Immobilisations par rapport au total de l'actif |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 12.24 | 2.98 | 9.95 | 5.49 | 2.79 | 10.93 | | | % Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | | | % Variation en % des bénéfices nets par rapport à l'année |
| - 2 | - 9 | - 1 | - 12 | 2 | 13 | | | précédente. |
| 2.13 | 1.88 | 1.55 | 1.73 | 2.33 | 2.04 | | | \$'000,000 Variation en % des bénéfices nets par rapport à l'année |
| 2.26 | 2.76 | 3.33 | 2.82 | 2.59 | 4.42 | | | précédente. |
| 0.53 | 0.63 | 0.48 | 0.87 | 0.52 | 0.34 | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 2.79 | 3.39 | 3.81 | 3.68 | 3.10 | 4.76 | | | % aux ventes. |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes |
| | | | | | | | | % Autres revenus par rapport aux ventes |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 2.21 | 2.19 | 2.49 | 1.93 | 2.51 | 3.18 | | | % Bénéfices nets par rapport aux ventes |
| 5.31 | 5.11 | 5.95 | 4.44 | 5.79 | 7.93 | | | % Taux de rendement du capital investi |
| 1.41 | 1.42 | 1.43 | 1.42 | 1.40 | 1.46 | | | % Rapport des ventes par rapport aux comptes à recevoir |
| 0.98 | 0.98 | 1.04 | 1.05 | 1.11 | 1.25 | | | % Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | | | % Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 69. NON-METALLIC MINERAL PRODUCTS INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|------|----|-----|----|------|----|-----|----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | | | | | | | | |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| | | | | | | | | |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| 11 | | | | | | | | |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | | | | | | | | |
| 15 | | | | | | | | |
| 16 | | | | | | | | |
| 17 | | | | | | | | |
| 18 | | | | | | | | |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | | | | | | | | |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | | | | | | | | |
| 21 | | | | | | | | |
| 22 | | | | | | | | |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | | | | | | | | |
| 24 | | | | | | | | |
| 25 | | | | | | | | |
| 26 | | | | | | | | |
| LONG-TERM DEBT | | | | | | | | |
| 27 | | | | | | | | |
| 28 | | | | | | | | |
| 29 | | | | | | | | |
| 30 | | | | | | | | |
| 31 | | | | | | | | |
| OTHER LIABILITIES | | | | | | | | |
| 32 | | | | | | | | |
| 33 | | | | | | | | |
| 34 | | | | | | | | |
| 35 | | | | | | | | |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | | | | | | | | |
| 37 | | | | | | | | |
| 38 | | | | | | | | |
| 39 | | | | | | | | |
| 40 | | | | | | | | |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 69. INDUSTRIE DES PRODUITS MINERAUX NON METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|--------|-------|--------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 23 | 19 | 14 | 19 | 23 | 24 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 6 | 6 | 8 | 8 | - | 3 | | | DANS D'AUTRES INSTITUTIONS |
| 14 | 14 | 13 | 15 | 6 | 6 | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 2 | 1 | 1 | 1 | 14 | 20 | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | 1 | 1 | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 2 | 2 | 2 | 3 | 2 | 2 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 3 | 3 | 3 | 3 | 2 | 1 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 15 | 16 | 17 | 17 | 16 | 15 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 38 | 39 | 38 | 41 | 42 | 41 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 16 | 15 | 15 | 1 | 1 | 1 | | | EN VALEURS ETRANGERES |
| 247 | 264 | 284 | 272 | 242 | 294 | | | COMPTES A RECEVOIR |
| 236 | 236 | 236 | 244 | 239 | 229 | | | STOCKS |
| 17 | 18 | 17 | 15 | 14 | 15 | | | AUTRES DISPONIBILITES |
| 619 | 633 | 648 | 639 | 602 | 652 | | | TOTAL DES DISPONIBILITES |
| 146 | 159 | 172 | 177 | 184 | 202 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 741 | 748 | 737 | 738 | 722 | 717 | | | IMMOBILISATIONS (NETTES) |
| 36 | 35 | 43 | 49 | 47 | 49 | | | AUTRE ACTIF |
| 1,542 | 1,575 | 1,600 | 1,603 | 1,555 | 1,650 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 771 | 777 | 787 | 766 | 780 | 801 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 182 | 202 | 224 | 218 | 210 | 210 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 1 | 1 | 4 | 4 | 3 | 3 | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 8 | 8 | 10 | 7 | 8 | 12 | | | EMPRUNTS A COURT TERME |
| 15 | 16 | 18 | 18 | 16 | 15 | | | COMPTES A PAYER |
| 122 | 123 | 117 | 132 | 106 | 130 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 22 | 23 | 25 | 21 | 20 | 22 | | | COMPTES A PAYER DE COMMERCE |
| 350 | 373 | 398 | 400 | 363 | 392 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 198 | 198 | 188 | 215 | 222 | 223 | | | DETTE A LONG TERME |
| 12 | 12 | 11 | 12 | 11 | 10 | | | OBLIGATIONS ET BILLETS |
| 18 | 27 | 35 | 21 | 18 | 21 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 36 | 34 | 33 | 32 | 29 | 31 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 4 | 4 | 2 | 1 | 1 | 1 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 97 | 97 | 94 | 99 | 91 | 97 | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 9 | 10 | 11 | 7 | 7 | 7 | | | AUTRE PASSIF |
| 15 | 16 | 5 | 1 | 1 | 1 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 739 | 771 | 777 | 788 | 743 | 783 | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 299 | 304(1) | 309(1) | 312(1) | 312 | 354(1) | | | CAPITAL VERSE |
| 499 | 495 | 509 | 502 | 499 | 512 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 5 | 5 | 5 | 1 | 1 | 1 | | | EVALUATION |
| 803 | 804 | 823 | 815 | 812 | 867 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,542 | 1,575 | 1,600 | 1,603 | 1,555 | 1,650 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 70. NON-METALLIC MINERAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 249 | 346 | 337 | 334 | 1,266 | 276 | 390 | 443 | 384 | 1,493 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 1 | - | 1 | 3 | 1 | 1 | 1 | 1 | 4 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | 2 | 2 | 2 | 3 | 9 | 2 | 3 | 3 | 5 | 13 |
| 6 TOTAL REVENUE | 252 | 349 | 339 | 338 | 1,278 | 279 | 394 | 447 | 390 | 1,510 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 13 | 19 | 15 | 17 | 64 | 17 | 20 | 21 | 17 | 75 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | 1 | 1 | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | 1 | - | 1 | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 3 | 7 | 11 | 9 | 30 | 5 | 11 | 14 | 9 | 39 |
| 12 DEFERRED TO FUTURE PERIODS | - | 3 | 5 | 4 | 12 | - | 1 | 4 | 3 | 8 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | 1 | 1 | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 235 | 301 | 288 | 293 | 1,117 | 252 | 345 | 387 | 344 | 1,328 |
| 15 TOTAL EXPENSES | 251 | 330 | 320 | 325 | 1,226 | 274 | 377 | 426 | 374 | 1,451 |
| 16 NET PROFIT OR LOSS | 1 | 19 | 19 | 13 | 52 | 5 | 17 | 21 | 16 | 59 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 450 | 446 | 459 | 463 | 450 | 471 | 482 | 491 | 492 | 471 |
| 18 DIVIDENDS DECLARED | -5 | -2 | -4 | -8 | -19 | -2 | -2 | -4 | -15 | -23 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | - | -4 | -11 | 3 | -12 | 8 | -6 | -16 | 11 | -3 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 446 | 459 | 463 | 471 | 471 | 482 | 491 | 492 | 504 | 504 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | 1 | 1 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 16 | 20 | 17 | 21 | 74 | 14 | 15 | 21 | 18 | 68 |
| 26 BASE PROFIT(1) | 16 | 47 | 51 | 44 | 158 | 26 | 48 | 59 | 44 | 177 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 70. INDUSTRIE DES PRODUITS MINERAUX NON METALLIQUES
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|--|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 269 | 280 | 362 | 387 | 1,298 | 289 | 433 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | 1 | - | 1 | 3 | 1 | 1 | | | | SOCIETES AU CANADA |
| - | - | - | - | - | 5 | - | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 273 | 283 | 365 | 392 | 1,313 | 297 | 437 | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 17 | 15 | 20 | 18 | 70 | 17 | 21 | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 253 | 254 | 315 | 348 | 1,170 | 270 | 385 | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 271 | 276 | 350 | 378 | 1,275 | 290 | 418 | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 504 | 499 | 495 | 509 | 504 | 502 | 499 | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 499 | 495 | 509 | 502 | 502 | 499 | 512 | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 15 | 12 | 16 | 16 | 59 | 11 | 18 | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 19 | 28 | 50 | 41 | 138 | 26 | 49 | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 71. NON-METALLIC MINERAL PRODUCTS INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 209 | 224 | 244 | 243 | 251 | 255 | 248 | 255 |
| 12 INVENTORIES | 196 | 180 | 177 | 189 | 190 | 201 | 211 | 215 |
| 14 TOTAL CURRENT ASSETS | 526 | 527 | 548 | 558 | 577 | 610 | 610 | 627 |
| 18 TOTAL ASSETS | 1,307 | 1,329 | 1,357 | 1,390 | 1,421 | 1,483 | 1,507 | 1,533 |
| 72 SHORT-TERM BANK LOANS(1) | 149 | 131 | 137 | 136 | 134 | 158 | 162 | 169 |
| 21 SHORT-TERM LOANS | 5 | 4 | 4 | 9 | 7 | 11 | 10 | 9 |
| 73 ACCOUNTS PAYABLE(2) | 134 | 136 | 143 | 145 | 154 | 155 | 160 | 158 |
| 26 TOTAL CURRENT LIABILITIES | 301 | 286 | 295 | 299 | 304 | 338 | 347 | 350 |
| 36 TOTAL LIABILITIES | 595 | 601 | 626 | 657 | 666 | 703 | 725 | 731 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 301 | 341 | 306 | 316 | 334 | 384 | 403 | 361 |
| 47 TOTAL REVENUE | 304 | 344 | 309 | 319 | 337 | 388 | 408 | 366 |
| 49 DEPRECIATION | 14 | 19 | 13 | 18 | 18 | 20 | 19 | 18 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | 1 | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 6 | 7 | 8 | 8 | 10 | 12 | 10 | 8 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 2 | 3 | 4 | 3 | 3 | 1 | 2 | 2 |
| 80 OTHER DEDUCTIONS(3) | 270 | 300 | 272 | 275 | 291 | 344 | 364 | 322 |
| 57 TOTAL EXPENSES | 292 | 330 | 297 | 305 | 320 | 378 | 395 | 349 |
| 58 NET PROFIT OR LOSS | 12 | 16 | 12 | 12 | 15 | 14 | 15 | 15 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 19 | 26 | 23 | 22 | 30 | 26 | 26 | 24 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 71. INDUSTRIE DES PRODUITS MINERAUX NON METALLIQUES
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN |
| 272 | 256 | 262 | 279 | 266 | 285 | | | COMPTES A RECEVOIR |
| 231 | 236 | 243 | 242 | 233 | 229 | | | STOCKS |
| €38 | 629 | 631 | 642 | 620 | 647 | | | TOTAL DES DISPONIBILITES |
| 1,563 | 1,565 | 1,588 | 1,604 | 1,577 | 1,639 | | | TOTAL DE L'ACTIF |
| 191 | 193 | 218 | 236 | 222 | 203 | | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 8 | 8 | 9 | 9 | 8 | 11 | | | EMPRUNTS A COURT TERME |
| 143 | 143 | 131 | 143 | 128 | 150 | | | COMPTES A PAYER(2) |
| 363 | 371 | 383 | 402 | 377 | 390 | | | TOTAL DES EXIGIBILITES |
| 754 | 763 | 770 | 787 | 759 | 775 | | | TOTAL DU PASSIF |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 328 | 275 | 330 | 363 | 354 | 424 | | | VENTES DE BIENS ET DE SERVICES |
| 332 | 278 | 334 | 367 | 363 | 428 | | | TOTAL DES REVENUS |
| 18 | 15 | 18 | 19 | 18 | 21 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| - | - | - | - | - | - | | | EPUISEMENT ET AMORTISSEMENT |
| 6 | 4 | 9 | 10 | 11 | 10 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. |
| - | 1 | -1 | -2 | - | 1 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES |
| 296 | 255 | 297 | 327 | 316 | 383 | | | AUTRES DEDUCTIONS(3) |
| 319 | 276 | 324 | 353 | 343 | 417 | | | TOTAL DES DEPENSES |
| 12 | 4 | 9 | 13 | 17 | 16 | | | BENEFICES NETS OU PERTES NETTES |
| 18 | 11 | 19 | 20 | 49 | 27 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 72. Non-metallic Mineral Products Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 511 | 530 | 563 | 555 | 561 | 614 | 627 | 624 |
| 2 <u>Deduct</u> | " | | | | | | | | |
| 3 Current liabilities | " | 291 | 287 | 306 | 298 | 293 | 339 | 360 | 348 |
| 4 Working capital | " | 220 | 243 | 257 | 257 | 268 | 275 | 267 | 276 |
| 5 <u>Add</u> | " | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 781 | 805 | 804 | 835 | 843 | 877 | 891 | 909 |
| 7 Capital employed | " | 1,001 | 1,048 | 1,061 | 1,092 | 1,111 | 1,152 | 1,158 | 1,185 |
| 8 <u>Deduct</u> | " | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 294 | 320 | 326 | 358 | 361 | 371 | 371 | 384 |
| 10 Shareholders' equity | " | 707 | 728 | 735 | 734 | 750 | 781 | 787 | 801 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | — | — | 2 | — | 1 | 42 | 2 | — |
| 9 Long-term debt | " | 8 | 22 | — | 14 | — | 1 | — | 1 |
| 10 Shareholders' and affiliated companies' investments | " | — | 6 | — | 4 | 6 | 17 | 1 | 10 |
| 11 Current operations | " | 7 | 19 | 33 | 55 | 29 | 10 | 48 | 50 |
| 12 Net decrease in investments | " | 4 | — | — | 12 | — | — | — | 20 |
| 13 Total sources | " | 19 | 47 | 35 | 85 | 36 | 70 | 51 | 81 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 5 | 2 | 4 | 8 | 2 | 2 | 4 | 15 |
| 15 Investments | " | — | 4 | 4 | — | 1 | 25 | 14 | — |
| 16 Property, plant, equipment and other assets | " | 7 | 41 | 16 | 56 | 19 | 39 | 27 | 41 |
| 17 Net decrease in short-term loans | " | 2 | 1 | — | 12 | — | — | — | 15 |
| 18 Net decrease in long-term debt | " | — | — | 6 | — | 4 | — | 3 | — |
| 19 Net decrease in shareholders' and affiliated companies' investments | " | 4 | — | 2 | — | — | — | — | — |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 18 | 48 | 32 | 76 | 26 | 66 | 48 | 71 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 1.76 | 1.85 | 1.84 | 1.86 | 1.91 | 1.81 | 1.74 | 1.79 |
| 23 Current assets to total assets | % | 39.55 | 39.70 | 41.18 | 39.93 | 39.96 | 41.18 | 41.30 | 40.70 |
| 24 Total liabilities to total assets | % | 45.28 | 45.46 | 46.23 | 47.19 | 46.58 | 47.62 | 48.16 | 47.75 |
| 25 Property, plant and equipment to total assets | % | 49.77 | 49.74 | 48.57 | 49.64 | 49.64 | 47.22 | 46.51 | 47.36 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 2.47 | 24.01 | 15.01 | 6.03 | 10.84 | 12.71 | 31.45 | 14.97 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 28 \$ change in net profit from the previous year | \$'000,000 | 1 | 2 | — | — | 2 | 4 | — 2 | 3 |
| 29 Depreciation and depletion charges to sales | % | 5.22 | 5.49 | 4.45 | 5.39 | 6.16 | 5.13 | 4.74 | 4.43 |
| 30 Net operating profit to sales | % | 0.40 | 7.51 | 9.79 | 6.58 | 2.54 | 6.41 | 7.90 | 5.73 |
| 31 Other revenue to sales | % | 1.21 | 0.87 | 0.60 | 1.20 | 1.08 | 1.03 | 0.90 | 1.56 |
| 32 Net profit before income taxes to sales | % | 1.61 | 8.38 | 10.39 | 7.78 | 3.62 | 7.44 | 8.80 | 7.29 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 33 Net profit to sales | % | 3.99 | 4.69 | 3.92 | 3.80 | 4.49 | 3.65 | 3.72 | 4.16 |
| 34 Rate of return on capital employed | % | 4.77 | 6.14 | 4.52 | 4.40 | 5.37 | 4.89 | 5.17 | 5.07 |
| 35 Ratio of sales to accounts receivable | | 1.44 | 1.52 | 1.25 | 1.30 | 1.33 | 1.51 | 1.63 | 1.42 |
| 36 Ratio of sales to inventories | | 1.54 | 1.89 | 1.73 | 1.67 | 1.76 | 1.91 | 1.91 | 1.68 |
| 37 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 72. Industrie des produits minéraux non métalliques

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|---------|---------|-------|-------|-------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 619 | 633 | 648 | 639 | 602 | 652 | | | \$'000,000 Disponibilités 1 |
| 350 | 373 | 398 | 400 | 363 | 392 | | | " Déduire |
| 269 | 260 | 250 | 239 | 239 | 260 | | | " Exigibilités 2 |
| 923 | 942 | 952 | 964 | 953 | 998 | | | " Fonds de roulement 3 |
| 1,192 | 1,202 | 1,202 | 1,203 | 1,192 | 1,258 | | | " À ajouter |
| 389 | 398 | 379 | 388 | 380 | 391 | | | " Immobilisations, placements dans les sociétés filiales et |
| 803 | 804 | 823 | 815 | 812 | 867 | | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " Déduire |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 25 | 20 | 26 | — | — | 3 | | | " Emprunts à court terme 8 |
| 10 | 9 | — | 13 | 3 | 2 | | | " Dette à long terme 9 |
| — | 3 | — | — | — | 43 | | | " Placements des actionnaires et des sociétés affiliées 10 |
| — | 5 | 13 | 48 | 24 | 29 | | | " Opérations courantes 11 |
| — | — | — | 4 | — | — | | | " Diminution nette dans les placements 12 |
| 35 | 37 | 39 | 65 | 27 | 77 | | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 9 | 4 | 4 | 14 | 7 | 5 | | | " Dividendes 14 |
| 9 | 14 | 13 | — | 21 | 23 | | | " Placements 15 |
| 26 | 23 | 15 | 32 | — 2 | 45 | | | " Immobilisations et autre actif 16 |
| — | — | — | 8 | 9 | — | | | " Diminution nette dans les emprunts à court terme 17 |
| — | — | 3 | — | — | — | | | " Diminution nette dans la dette à long terme 18 |
| 1 | — | 8 | 4 | 5 | — | | | " Diminution nette dans les placements des actionnaires et des |
| 19 | — | — | — | — | — | | | " sociétés affiliées. 19 |
| 64 | 41 | 43 | 58 | 40 | 73 | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.77 | 1.70 | 1.63 | 1.59 | 1.66 | 1.66 | | | Rapport du fonds de roulement 22 |
| 40.14 | 40.19 | 40.50 | 39.86 | 38.71 | 39.52 | | | % Disponibilités par rapport au total de l'actif 23 |
| 47.92 | 48.95 | 48.56 | 49.16 | 47.78 | 47.45 | | | % Total du passif par rapport au total de l'actif 24 |
| 48.05 | 47.49 | 46.06 | 46.04 | 44.69 | 43.45 | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| — 2.54 | — 28.21 | — 18.29 | 0.78 | 7.43 | 54.64 | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | | | % Variation en % des bénéfices nets par rapport à l'année |
| — 3 | — 10 | — 6 | — 2 | 5 | 12 | | | précédente. 27 |
| 6.32 | 5.35 | 5.52 | 4.65 | 5.88 | 4.85 | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| — 0.74 | 3.18 | 7.18 | 4.90 | 0.35 | 6.00 | | | précédente. 28 |
| 1.48 | 1.06 | 0.83 | 1.30 | 2.77 | 0.92 | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 0.74 | 4.24 | 8.01 | 6.20 | 3.11 | 6.93 | | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 3.66 | 1.45 | 2.73 | 3.58 | 4.80 | 3.77 | | | % Bénéfices nets par rapport aux ventes 32 |
| 4.00 | 1.35 | 2.99 | 4.33 | 5.67 | 5.12 | | | % Taux de rendement du capital investi 33 |
| 1.21 | 1.07 | 1.26 | 1.30 | 1.33 | 1.49 | | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.42 | 1.17 | 1.36 | 1.50 | 1.52 | 1.85 | | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 73. PETROLEUM AND COAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|----------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 103 | 93 | 57 | 96 | 84 | 71 | 44 | 71 |
| 2 IN OTHER INSTITUTIONS | 1 | - | 14 | 14 | 1 | - | - | - |
| 3 FOREIGN CURRENCY | 13 | 11 | 6 | 4 | 11 | 17 | 29 | 16 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 105 | 83 | 84 | 52 | 88 | 56 | 24 | 81 |
| 5 CANADA TREASURY BILLS | 10 | 3 | - | - | 2 | 2 | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 20 | 16 | 18 | 16 | 18 | 19 | 15 | 15 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 6 | 3 | - | - | 2 | 3 | 3 | 6 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 226 | 231 | 231 | 236 | 130 | 134 | 127 | 130 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 56 | 60 | 57 | 56 | 57 | 56 | 56 | 57 |
| 10 IN FOREIGN SECURITIES | 3 | 1 | 7 | 2 | 7 | 1 | 11 | 13 |
| 11 ACCOUNTS RECEIVABLE | 644 | 662 | 720 | 746 | 705 | 703 | 765 | 770 |
| 12 INVENTORIES | 443 | 461 | 510 | 504 | 482 | 492 | 543 | 534 |
| 13 OTHER CURRENT ASSETS | 24 | 27 | 28 | 21 | 24 | 32 | 41 | 28 |
| 14 TOTAL CURRENT ASSETS | 1,654 | 1,651 | 1,732 | 1,747 | 1,611 | 1,586 | 1,658 | 1,721 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 200 | 197 | 200 | 204 | 221 | 220 | 226 | 231 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 2,386 | 2,463 | 2,530 | 2,601 | 2,646 | 2,683 | 2,735 | 2,784 |
| 17 OTHER ASSETS | 111 | 122 | 124 | 124 | 126 | 131 | 117 | 105 |
| 18 TOTAL ASSETS | 4,351 | 4,433 | 4,586 | 4,676 | 4,604 | 4,620 | 4,736 | 4,841 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,790 | 1,793 | 1,831 | 1,851 | 1,882 | 1,892 | 1,934 | 1,987 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 76 | 74 | 85 | 120 | 93 | 112 | 88 | 71 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | - | - | 10 | 13 | 20 | 30 |
| 22 SHORT-TERM LOANS | 9 | 9 | 15 | 12 | 5 | 5 | 10 | 5 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 102 | 106 | 100 | 89 | 75 | 78 | 82 | 80 |
| 24 TRADE PAYABLES | 362 | 365 | 395 | 414 | 389 | 360 | 381 | 434 |
| 25 OTHER CURRENT LIABILITIES | 52 | 54 | 54 | 63 | 56 | 56 | 52 | 73 |
| 26 TOTAL CURRENT LIABILITIES | 601 | 608 | 649 | 698 | 628 | 624 | 633 | 693 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 424 | 418 | 462 | 454 | 502 | 500 | 573 | 626 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 10 | 10 | 7 | 7 | 7 | 7 | 7 | 6 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 44 | 50 | 48 | 46 | 44 | 42 | 42 | 41 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 390 | 400 | 408 | 408 | 311 | 304 | 298 | 216 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 96 | 138 | 145 | 198 | 205 | 213 | 222 | 234 |
| 33 PROVISIONS, GUARANTEES, ETC. | 22 | 22 | 22 | 22 | 20 | 20 | 18 | 16 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 23 | 2 | 1 | 1 | 2 | 1 | 1 | 1 |
| 35 TOTAL LIABILITIES | 1,611 | 1,649 | 1,743 | 1,835 | 1,720 | 1,712 | 1,795 | 1,834 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 1,388 | 1,411 | 1,435 | 1,440 | 1,440 | 1,440 | 1,442 | 1,465(1) |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,352 | 1,373 | 1,408 | 1,401 | 1,444 | 1,468 | 1,499 | 1,542 |
| 38 APPRAISALS | - | - | - | - | - | - | - | - |
| 39 TOTAL SHAREHOLDERS' EQUITY | 2,740 | 2,784 | 2,843 | 2,841 | 2,884 | 2,908 | 2,941 | 3,007 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 4,351 | 4,433 | 4,586 | 4,676 | 4,604 | 4,620 | 4,736 | 4,841 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 73. INDUSTRIE DU PETROLE ET DU CHARBON ET LEURS DERIVES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|----------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 60 | 58 | 24 | 76 | 45 | 51 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| - | - | - | - | - | - | | | DANS D'AUTRES INSTITUTIONS |
| 34 | 29 | 33 | 33 | 32 | 57 | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 77 | 68 | 75 | 74 | 93 | 58 | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 2 | 2 | 1 | - | - | - | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 10 | 9 | 8 | 9 | 8 | 8 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 9 | 8 | 2 | 3 | 5 | 7 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 143 | 140 | 140 | 152 | 156 | 153 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 58 | 60 | 56 | 53 | 53 | 54 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 2 | 2 | 3 | 3 | 3 | 3 | | | EN VALEURS ETRANGERES |
| 771 | 779 | 832 | 849 | 827 | 804 | | | COMPTES A RECEVOIR |
| 502 | 516 | 550 | 541 | 543 | 551 | | | STOCKS |
| 33 | 45 | 51 | 28 | 38 | 47 | | | AUTRES DISPONIBILITES |
| 1,701 | 1,716 | 1,775 | 1,821 | 1,803 | 1,793 | | | TOTAL DES DISPONIBILITES |
| 243 | 250 | 257 | 231 | 250 | 243 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 2,805 | 2,835 | 2,898 | 2,994 | 3,012 | 3,052 | | | IMMOBILISATIONS (NETTES) |
| 99 | 104 | 104 | 112 | 110 | 114 | | | AUTRE ACTIF |
| 4,848 | 4,905 | 5,034 | 5,158 | 5,175 | 5,202 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 2,032 | 2,086 | 2,104 | 2,154 | 2,198 | 2,226 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 79 | 72 | 84 | 92 | 80 | 122 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 5 | 4 | 5 | 10 | 10 | - | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 11 | 6 | 10 | 10 | 43 | 13 | | | EMPRUNTS A COURT TERME |
| | | | | | | | | COMPTES A PAYER |
| 68 | 69 | 80 | 119 | 101 | 111 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 417 | 430 | 462 | 490 | 496 | 453 | | | COMPTES A PAYER DE COMMERCE |
| 71 | 72 | 74 | 85 | 76 | 76 | | | AUTRES EXIGIBILITES |
| 651 | 653 | 715 | 806 | 806 | 775 | | | TOTAL DES EXIGIBILITES |
| | | | | | | | | DETTE A LONG TERME |
| 630 | 652 | 680 | 668 | 626 | 637 | | | OBLIGATIONS ET BILLETTS |
| 6 | 7 | 7 | 7 | 7 | 7 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 41 | 39 | 37 | 40 | 38 | 36 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 214 | 213 | 208 | 209 | 212 | 209 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| - | 1 | 1 | 1 | 1 | - | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| | | | | | | | | AUTRE PASSIF |
| 246 | 256 | 262 | 259 | 271 | 281 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 22 | 29 | 29 | 23 | 24 | 24 | | | PROVISIONS, GARANTIES, ETC. |
| 1 | 1 | 1 | 1 | - | - | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 1,811 | 1,851 | 1,940 | 2,014 | 1,985 | 1,969 | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,461 | 1,461 | 1,465 | 1,471(1) | 1,467 | 1,469 | | | CAPITAL VERSE |
| 1,576 | 1,593 | 1,629 | 1,673 | 1,723 | 1,764 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| - | - | - | - | - | - | | | EVALUATION |
| 3,037 | 3,054 | 3,094 | 3,144 | 3,190 | 3,233 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 4,848 | 4,905 | 5,034 | 5,158 | 5,175 | 5,202 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 74. PETROLEUM AND COAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 921 | 872 | 896 | 999 | 3,688 | 973 | 919 | 962 | 1,055 | 3,909 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 3 | 5 | 8 | 5 | 21 | 3 | 5 | 5 | 11 | 24 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | 6 | 6 | - | 4 | 1 | 5 | 10 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 2 | 1 | 2 | 6 | 1 | 1 | 1 | 1 | 4 |
| 5 OTHER REVENUE | 10 | 11 | 9 | 14 | 44 | 11 | 13 | 12 | 13 | 49 |
| 6 TOTAL REVENUE | 935 | 890 | 914 | 1,026 | 3,765 | 988 | 942 | 981 | 1,085 | 3,996 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 9 | 5 | 6 | 7 | 27 | 3 | 4 | - | 4 | 11 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 9 | 6 | 7 | 7 | 29 | 8 | 10 | 7 | 7 | 32 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 3 | 4 | 3 | 2 | 12 | 3 | 3 | 4 | 2 | 12 |
| 7 DEPRECIATION..... | 35 | 39 | 35 | 37 | 146 | 36 | 37 | 35 | 40 | 148 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 6 | 7 | 7 | 7 | 27 | 12 | 11 | 12 | 14 | 49 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | 1 | 1 | - | 3 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 2 | 1 | 1 | 2 | 6 | 2 | 2 | 2 | 4 | 10 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 19 | 16 | 15 | 20 | 70 | 17 | 12 | 14 | 11 | 54 |
| 12 DEFERRED TO FUTURE PERIODS | 4 | 4 | 8 | 4 | 20 | 8 | 7 | 10 | 12 | 37 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | -3 | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 787 | 750 | 765 | 860 | 3,162 | 837 | 793 | 840 | 916 | 3,386 |
| 15 TOTAL EXPENSES | 876 | 834 | 849 | 943 | 3,502 | 927 | 880 | 925 | 1,011 | 3,743 |
| 16 NET PROFIT OR LOSS | 59 | 56 | 65 | 83 | 263 | 61 | 62 | 56 | 74 | 253 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,319 | 1,352 | 1,373 | 1,408 | 1,319 | 1,401 | 1,444 | 1,468 | 1,499 | 1,401 |
| 18 DIVIDENDS DECLARED | -25 | -36 | -32 | -41 | -134 | -28 | -33 | -30 | -47 | -138 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -1 | 1 | 2 | -49 | -47 | 10 | -5 | 5 | 16 | 26 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,352 | 1,373 | 1,408 | 1,401 | 1,401 | 1,444 | 1,468 | 1,499 | 1,542 | 1,542 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 3 | 6 | 2 | 1 | 2 | 4 | 9 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | 1 | -3 | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 44 | 42 | 45 | 51 | 182 | 51 | 56 | 51 | 59 | 217 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 13 | 10 | 15 | 12 | 50 | 14 | 11 | 9 | 11 | 45 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 1 | - | 1 | 1 | 3 | 1 | - | - | 2 | 3 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 8 | 14 | 4 | 8 | 34 | 11 | 11 | 3 | 2 | 27 |
| 26 BASE PROFIT(1) | 132 | 125 | 130 | 151 | 538 | 136 | 132 | 126 | 144 | 538 |

1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 74. INDUSTRIE DU PETROLE ET DU CHARBON ET LEURS DERIVES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-------|-------|-------|-------|-------|-----|----|-------|--|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 1,038 | 951 | 1,025 | 1,137 | 4,151 | 1,129 | 1,085 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| | | | | | | | | | | 27 |
| | | | | | | | | | | FRAIS GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 28 |
| | | | | | | | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 29 |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | MONTANTS CAPITALISES POUR |
| | | | | | | | | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| | | | | | | | | | | 30 |
| | | | | | | | | | | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 31 |
| | | | | | | | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX. |
| | | | | | | | | | | 32 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 75. PETROLEUM AND COAL PRODUCTS INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 657 | 684 | 701 | 729 | 719 | 725 | 745 | 752 |
| 12 INVENTORIES | 466 | 472 | 488 | 491 | 506 | 505 | 519 | 520 |
| 14 TOTAL CURRENT ASSETS | 1,666 | 1,686 | 1,715 | 1,713 | 1,626 | 1,621 | 1,643 | 1,684 |
| 18 TOTAL ASSETS | 4,371 | 4,468 | 4,567 | 4,635 | 4,628 | 4,658 | 4,717 | 4,795 |
| 72 SHORT-TERM BANK LOANS(1) | 79 | 76 | 85 | 114 | 106 | 128 | 109 | 95 |
| 21 SHORT-TERM LOANS | 11 | 10 | 12 | 11 | 6 | 6 | 8 | 4 |
| 73 ACCOUNTS PAYABLE(2) | 476 | 490 | 493 | 473 | 477 | 456 | 462 | 482 |
| 26 TOTAL CURRENT LIABILITIES | 619 | 627 | 649 | 657 | 647 | 646 | 635 | 649 |
| 36 TOTAL LIABILITIES | 1,624 | 1,672 | 1,738 | 1,796 | 1,737 | 1,742 | 1,787 | 1,791 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 914 | 928 | 918 | 931 | 962 | 978 | 985 | 986 |
| 47 TOTAL REVENUE | 931 | 945 | 939 | 952 | 981 | 1,000 | 1,008 | 1,009 |
| 49 DEPRECIATION | 35 | 38 | 36 | 37 | 36 | 36 | 36 | 40 |
| 79 DEPLETION AND AMORTIZATION | 7 | 8 | 8 | 8 | 12 | 11 | 14 | 16 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 19 | 19 | 14 | 18 | 17 | 14 | 14 | 10 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 4 | 4 | 7 | 4 | 8 | 7 | 9 | 13 |
| 80 OTHER DEDUCTIONS(3) | 805 | 814 | 807 | 814 | 842 | 861 | 878 | 872 |
| 57 TOTAL EXPENSES | 869 | 883 | 872 | 881 | 916 | 931 | 950 | 948 |
| 58 NET PROFIT OR LOSS | 62 | 62 | 67 | 70 | 64 | 69 | 58 | 62 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 85 | 85 | 89 | 93 | 89 | 90 | 82 | 83 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 75. INDUSTRIE DU PETROLE ET DU CHARBON ET LEURS DERIVES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN |
| 786 | 803 | 811 | 829 | 843 | 828 | | | COMPTES A RECEVOIR |
| 527 | 530 | 525 | 528 | 569 | 566 | | | STOCKS |
| 1,717 | 1,755 | 1,760 | 1,778 | 1,821 | 1,834 | | | TOTAL DES DISPONIBILITES |
| 4,874 | 4,946 | 5,015 | 5,105 | 5,204 | 5,246 | | | TOTAL DE L'ACTIF |
| 86 | 78 | 90 | 96 | 92 | 125 | | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 14 | 7 | 8 | 9 | 56 | 16 | | | EMPRUNTS A COURT TERME |
| 498 | 521 | 541 | 571 | 614 | 588 | | | COMPTES A PAYER(2) |
| 671 | 677 | 718 | 754 | 831 | 804 | | | TOTAL DES EXIGIBILITES |
| 1,831 | 1,888 | 1,928 | 1,964 | 2,008 | 2,010 | | | TOTAL DU PASSIF |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 1,024 | 1,011 | 1,050 | 1,063 | 1,113 | 1,153 | | | VENTES DE BIENS ET DE SERVICES |
| 1,047 | 1,030 | 1,071 | 1,094 | 1,138 | 1,177 | | | TOTAL DES REVENUS |
| 41 | 38 | 49 | 44 | 43 | 40 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| 15 | 13 | 12 | 18 | 12 | 11 | | | EPUISEMENT ET AMMORTISSEMENT |
| 15 | 7 | 24 | 47 | 37 | 32 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. |
| 11 | 12 | 5 | -2 | 11 | 10 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES |
| 898 | 900 | 910 | 912 | 940 | 1,000 | | | AUTRES DEDUCTIONS(3) |
| 981 | 973 | 1,000 | 1,019 | 1,055 | 1,096 | | | TOTAL DES DEPENSES |
| 65 | 57 | 72 | 75 | 81 | 82 | | | BENEFICES NETS OU PERTES NETTES |
| 92 | 77 | 102 | 120 | 131 | 123 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 76. Petroleum and Coal Products Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | |
|--|--------------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| FINANCIAL POSITION | | | | | | | | |
| 1 Current assets | \$1,654 | 1,651 | 1,732 | 1,747 | 1,611 | 1,586 | 1,658 | 1,721 |
| 2 <u>Deduct</u> | | | | | | | | |
| 3 Current liabilities | " 601 | 608 | 649 | 698 | 628 | 624 | 633 | 693 |
| 4 Working capital | " 1,053 | 1,043 | 1,083 | 1,049 | 983 | 962 | 1,025 | 1,028 |
| 5 <u>Add</u> | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " 2,697 | 2,782 | 2,854 | 2,929 | 2,993 | 3,034 | 3,078 | 3,120 |
| 7 Capital employed | " 3,750 | 3,825 | 3,937 | 3,978 | 3,976 | 3,996 | 4,103 | 4,148 |
| 8 <u>Deduct</u> | | | | | | | | |
| 9 Long-term debt and other liabilities | " 1,010 | 1,041 | 1,094 | 1,137 | 1,092 | 1,088 | 1,162 | 1,141 |
| 0 Shareholders' equity | " 2,740 | 2,784 | 2,843 | 2,841 | 2,884 | 2,908 | 2,941 | 3,007 |
| CASH FLOW | | | | | | | | |
| <u>Sources from</u> | | | | | | | | |
| 1 Short-term loans | " — | — | 17 | 32 | — | 22 | — | — |
| 2 Long-term debt | " 44 | — | 40 | — | 47 | — | 73 | 52 |
| 3 Shareholders' and affiliated companies' investments | " 10 | 13 | 30 | — | — | — | — | — |
| 4 Current operations | " 95 | 115 | 32 | 173 | 132 | 75 | 11 | 232 |
| 5 Net decrease in investments | " — | 32 | — | 27 | 42 | 33 | 31 | — |
| 6 Total sources | " 149 | 160 | 119 | 232 | 221 | 130 | 115 | 284 |
| <u>Applications to</u> | | | | | | | | |
| 7 Dividends | " 25 | 36 | 32 | 41 | 28 | 33 | 30 | 47 |
| 8 Investments | " 54 | — | 3 | — | — | — | — | 71 |
| 9 Property, plant, equipment and other assets | " 90 | 135 | 111 | 132 | 93 | 92 | 84 | 87 |
| 0 Net decrease in short-term loans | " 4 | 2 | — | — | 24 | — | 12 | 12 |
| 1 Net decrease in long-term debt | " — | — | — | 14 | — | 4 | — | — |
| 2 Net decrease in shareholders' and affiliated companies' investments | " — | — | — | 8 | 94 | 9 | 4 | 53 |
| 3 Current operations | " — | — | — | — | — | — | — | — |
| 4 Total applications | " 173 | 173 | 146 | 195 | 239 | 138 | 130 | 270 |
| BALANCE SHEET | | | | | | | | |
| 5 Working capital ratio | 2.75 | 2.72 | 2.67 | 2.50 | 2.56 | 2.54 | 2.62 | 2.48 |
| 6 Current assets to total assets | % 38.01 | 37.24 | 37.77 | 37.36 | 34.99 | 34.33 | 35.01 | 35.55 |
| 7 Total liabilities to total assets | % 37.03 | 37.20 | 38.01 | 39.24 | 37.36 | 37.07 | 37.90 | 37.88 |
| 8 Property, plant and equipment to total assets | % 54.84 | 55.56 | 55.17 | 55.62 | 57.47 | 58.07 | 57.75 | 57.51 |
| INCOME STATEMENT | | | | | | | | |
| 9 % change in sales from the previous year | % 12.87 | 15.96 | 5.66 | 4.17 | 5.65 | 5.39 | 7.37 | 5.61 |
| 0 % change in net profit from the previous year | % ... | ... | ... | ... | ... | ... | ... | ... |
| 1 \$ change in net profit from the previous year | \$'000,000 6 | 3 | 8 | 15 | 2 | 6 | - 9 | - 9 |
| 2 Depreciation and depletion charges to sales | % 4.56 | 5.39 | 4.80 | 4.40 | 5.04 | 5.33 | 4.99 | 5.21 |
| 3 Net operating profit to sales | % 7.38 | 6.65 | 7.81 | 8.01 | 7.30 | 6.31 | 6.34 | 6.35 |
| 4 Other revenue to sales | % 1.52 | 2.06 | 2.01 | 2.70 | 1.54 | 2.50 | 1.98 | 2.84 |
| 5 Net profit before income taxes to sales | % 8.90 | 8.72 | 9.82 | 10.71 | 8.84 | 8.81 | 8.32 | 9.19 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | |
| 6 Net profit to sales | % 6.78 | 6.68 | 7.30 | 7.52 | 6.65 | 7.06 | 5.89 | 6.29 |
| 7 Rate of return on capital employed | % 6.61 | 6.46 | 6.84 | 7.04 | 6.43 | 6.88 | 5.68 | 5.98 |
| 8 Ratio of sales to accounts receivable | % 1.39 | 1.36 | 1.31 | 1.28 | 1.34 | 1.35 | 1.32 | 1.31 |
| 9 Ratio of sales to inventories | % 1.96 | 1.97 | 1.88 | 1.90 | 1.90 | 1.94 | 1.90 | 1.90 |
| 0 Net profit to gross national product | % ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 76. Industrie du pétrole et du charbon et leurs dérivés

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | | |
|-------|-------|-------|-------|-------|-------|---|----|---|--|---|
| I | II | III | IV | I | II | III | IV | | | |
| | | | | | | | | SITUATION FINANCIÈRE | | |
| 1,701 | 1,716 | 1,775 | 1,821 | 1,803 | 1,793 | \$'000,000 Disponibilités | | 1 | | |
| 651 | 653 | 715 | 806 | 806 | 775 | Déduire | | | | |
| 1,050 | 1,063 | 1,060 | 1,015 | 997 | 1,018 | Exigibilités | | 2 | | |
| 3,147 | 3,189 | 3,259 | 3,337 | 3,372 | 3,409 | Fonds de roulement | | 3 | | |
| 4,197 | 4,252 | 4,319 | 4,352 | 4,369 | 4,427 | Ajouter | | | | |
| 1,160 | 1,198 | 1,225 | 1,208 | 1,179 | 1,194 | Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif | | 4 | | |
| 3,037 | 3,054 | 3,094 | 3,144 | 3,190 | 3,233 | Capital investi | | 5 | | |
| | | | | | | | | Déduire | | |
| | | | | | | | | Dettes à long terme et autre passif | | 6 |
| | | | | | | | | Part des actionnaires | | 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE | | |
| | | | | | | | | Provenance | | |
| - | 4 | - | 13 | 21 | 2 | Emprunts à court terme | | 8 | | |
| 4 | 4 | 43 | - | - | 9 | Dettes à long terme | | 9 | | |
| - | - | - | 9 | - | - | Placements des actionnaires et des sociétés affiliées | | 10 | | |
| 132 | 102 | 86 | 236 | 135 | 110 | Opérations courantes | | 11 | | |
| - | 5 | - | 17 | - | 42 | Diminution nette dans les placements | | 12 | | |
| 136 | 115 | 129 | 275 | 156 | 163 | Total de la provenance | | 13 | | |
| | | | | | | | | Emploi | | |
| 29 | 34 | 29 | 48 | 30 | 32 | Dividendes | | 14 | | |
| 11 | - | 3 | - | 43 | - | Placements | | 15 | | |
| 72 | 68 | 122 | 166 | 71 | 99 | Immobilisations et autre actif | | 16 | | |
| 11 | - | - | - | - | - | Diminution nette dans les emprunts à court terme | | 17 | | |
| - | - | - | 9 | 44 | - | Diminution nette dans la dette à long terme | | 18 | | |
| 6 | - | 5 | - | - | 1 | Diminution nette dans les placements des actionnaires et des sociétés affiliées | | 19 | | |
| - | - | - | - | - | - | Opérations courantes | | 20 | | |
| 129 | 122 | 159 | 223 | 188 | 132 | Total de l'emploi | | 21 | | |
| | | | | | | | | BILAN | | |
| 2.61 | 2.63 | 2.48 | 2.26 | 2.24 | 2.31 | Rapport du fonds de roulement | | 22 | | |
| 35.09 | 34.98 | 35.26 | 35.30 | 34.84 | 34.47 | % Disponibilités par rapport au total de l'actif | | 23 | | |
| 37.36 | 37.74 | 38.54 | 39.05 | 38.36 | 37.85 | % Total du passif par rapport au total de l'actif | | 24 | | |
| 57.86 | 57.80 | 57.57 | 58.05 | 58.20 | 58.67 | % Immobilisations par rapport au total de l'actif | | 25 | | |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES | | |
| 6.68 | 3.48 | 6.55 | 7.77 | 8.77 | 14.09 | % Variation en % des ventes par rapport à l'année précédente ... | | 26 | | |
| ... | ... | ... | ... | ... | ... | % Variation en % des bénéfices nets par rapport à l'année précédente. | | 27 | | |
| 1 | - 11 | 13 | 16 | 15 | 22 | Variation en \$ des bénéfices nets par rapport à l'année précédente. | | 27 | | |
| 5.49 | 5.57 | 5.76 | 5.36 | 4.96 | 4.98 | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. | | 28 | | |
| 6.65 | 5.13 | 8.00 | 8.97 | 9.39 | 7.83 | % Bénéfices nets d'exploitation par rapport aux ventes | | 29 | | |
| 1.83 | 2.10 | 1.66 | 3.43 | 1.77 | 2.30 | % Autres revenus par rapport aux ventes | | 30 | | |
| 8.48 | 7.26 | 9.66 | 12.40 | 11.16 | 10.14 | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. | | 31 | | |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | | |
| 6.35 | 5.64 | 6.86 | 7.06 | 7.10 | 7.11 | % Bénéfices nets par rapport aux ventes | | 32 | | |
| 6.19 | 5.34 | 6.70 | 6.89 | 7.23 | 7.38 | % Taux de rendement du capital investi | | 33 | | |
| 1.30 | 1.26 | 1.29 | 1.28 | 1.32 | 1.39 | % Rapport des ventes par rapport aux comptes à recevoir | | 34 | | |
| 1.94 | 1.91 | 2.00 | 2.01 | 1.96 | 2.04 | % Rapport des ventes par rapport aux stocks | | 35 | | |
| ... | ... | ... | ... | ... | ... | % Bénéfices nets par rapport au produit national brut | | 36 | | |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 77. CHEMICAL AND CHEMICAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|--------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 57 | 61 | 67 | 76 | 57 | 51 | 46 | 51 |
| 2 IN OTHER INSTITUTIONS | 4 | 12 | 12 | 7 | 6 | 8 | 7 | 12 |
| 3 FOREIGN CURRENCY | 55 | 41 | 24 | 26 | 38 | 38 | 28 | 31 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 26 | 21 | 34 | 31 | 27 | 24 | 25 | 30 |
| 5 CANADA TREASURY BILLS | 1 | - | - | - | - | - | 1 | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 12 | 12 | 8 | 8 | 9 | 4 | 10 | 9 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 3 | 2 | 5 | 5 | 2 | 6 | 5 | 2 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 19 | 21 | 20 | 23 | 26 | 21 | 19 | 19 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 10 | 15 | 10 | 8 | 9 | 8 | 8 | 8 |
| 10 IN FOREIGN SECURITIES | 17 | 16 | 20 | 11 | 13 | 15 | 46 | 51 |
| 11 ACCOUNTS RECEIVABLE | 422 | 468 | 483 | 467 | 472 | 528 | 509 | 454 |
| 12 INVENTORIES | 456 | 454 | 448 | 463 | 477 | 462 | 452 | 481 |
| 13 OTHER CURRENT ASSETS | 29 | 31 | 32 | 29 | 26 | 38 | 38 | 31 |
| 14 TOTAL CURRENT ASSETS | 1,111 | 1,154 | 1,163 | 1,154 | 1,162 | 1,203 | 1,194 | 1,179 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 140 | 136 | 144 | 143 | 130 | 136 | 148 | 134 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 915 | 940 | 949 | 976 | 976 | 985 | 990 | 1,033 |
| 17 OTHER ASSETS | 59 | 61 | 71 | 69 | 70 | 71 | 82 | 73 |
| 18 TOTAL ASSETS | 2,225 | 2,291 | 2,327 | 2,342 | 2,338 | 2,395 | 2,414 | 2,419 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 835 | 791 | 790 | 793 | 780 | 785 | 828 | 836 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 98 | 101 | 88 | 103 | 107 | 126 | 134 | 127 |
| 21 OTHER BANK LOANS (FOREIGN) | 8 | 15 | 10 | 4 | 3 | 4 | 3 | 6 |
| 22 SHORT-TERM LOANS | 32 | 28 | 24 | 8 | 8 | 7 | 6 | 1 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 52 | 53 | 65 | 60 | 43 | 44 | 39 | 32 |
| 24 TRADE PAYABLES | 259 | 266 | 269 | 286 | 281 | 299 | 277 | 306 |
| 25 OTHER CURRENT LIABILITIES | 36 | 42 | 46 | 41 | 46 | 37 | 38 | 31 |
| 26 TOTAL CURRENT LIABILITIES | 485 | 505 | 502 | 502 | 488 | 517 | 497 | 503 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 191 | 210 | 191 | 188 | 199 | 214 | 203 | 199 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 2 | 4 | 4 | 1 | 1 | 2 | 4 | 4 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 22 | 22 | 43 | 32 | 34 | 14 | 10 | 6 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 235 | 226 | 233 | 242 | 219 | 229 | 236 | 237 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | - | - | - | - | - | - | - | 1 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 71 | 72 | 68 | 77 | 78 | 76 | 76 | 77 |
| 33 PROVISIONS, GUARANTEES, ETC. | 9 | 7 | 9 | 9 | 10 | 9 | 11 | 10 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 1,015 | 1,046 | 1,050 | 1,051 | 1,029 | 1,061 | 1,037 | 1,037 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 491 | 499 | 515 | 519 | 522 | 522 | 547(1) | 547 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 716 | 741 | 757 | 767 | 781 | 807 | 823 | 827 |
| 38 APPRAISALS | 3 | 5 | 5 | 5 | 6 | 5 | 7 | 8 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,210 | 1,245 | 1,277 | 1,291 | 1,309 | 1,334 | 1,377 | 1,382 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 2,225 | 2,291 | 2,327 | 2,342 | 2,338 | 2,395 | 2,414 | 2,419 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 77. INDUSTRIE CHIMIQUE ET DES PRODUITS CONNEXES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|--------|--------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 38 | 52 | 55 | 64 | 53 | 70 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 5 | 5 | 5 | 7 | 8 | 6 | | | DANS D'AUTRES INSTITUTIONS |
| 31 | 24 | 12 | 8 | 10 | 5 | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 29 | 33 | 19 | 25 | 25 | 22 | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 7 | 7 | 1 | 1 | 2 | 2 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 2 | 1 | 3 | 3 | - | 1 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 22 | 20 | 22 | 17 | 12 | 18 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 9 | 10 | 19 | 11 | 18 | 12 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 42 | 42 | 43 | 43 | 42 | 43 | | | EN VALEURS ETRANGERES |
| 482 | 549 | 539 | 486 | 501 | 570 | | | COMPTES A RECEVOIR |
| 492 | 491 | 479 | 510 | 534 | 524 | | | STOCKS |
| 35 | 36 | 34 | 33 | 37 | 35 | | | AUTRES DISPONIBILITES |
| 1,194 | 1,270 | 1,231 | 1,208 | 1,242 | 1,308 | | | TOTAL DES DISPONIBILITES |
| 148 | 147 | 166 | 176 | 173 | 166 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 1,030 | 1,039 | 1,047 | 1,064 | 1,078 | 1,082 | | | IMMOBILISATIONS (NETTES) |
| 73 | 72 | 72 | 72 | 82 | 85 | | | AUTRE ACTIF |
| 2,445 | 2,528 | 2,516 | 2,520 | 2,575 | 2,641 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 869 | 894 | 913 | 924 | 941 | 967 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 171 | 192 | 180 | 161 | 177 | 161 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| - | - | - | - | - | - | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 1 | 2 | 2 | 3 | 3 | 17 | | | EMPRUNTS A COURT TERME |
| 21 | 23 | 24 | 25 | 17 | 26 | | | COMPTES A PAYER |
| 302 | 320 | 298 | 310 | 330 | 341 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 35 | 36 | 37 | 28 | 32 | 38 | | | COMPTES A PAYER DE COMMERCE |
| 530 | 573 | 541 | 527 | 559 | 583 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 198 | 199 | 198 | 199 | 203 | 204 | | | DETTE A LONG TERME |
| 3 | 4 | 5 | 5 | 4 | 4 | | | OBLIGATIONS ET BILLETS |
| 6 | 7 | 5 | 5 | 8 | 8 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 239 | 249 | 252 | 245 | 250 | 248 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 1 | - | 1 | 1 | 1 | - | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 77 | 80 | 82 | 84 | 85 | 91 | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 10 | 10 | 9 | 8 | 7 | 8 | | | AUTRE PASSIF |
| - | - | - | - | - | - | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 1,064 | 1,122 | 1,093 | 1,074 | 1,117 | 1,146 | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 548 | 549 | 553(1) | 560(1) | 561 | 563 | | | TOTAL DU PASSIF |
| 825 | 849 | 862 | 878 | 889 | 924 | | | PART DES ACTIONNAIRES |
| 8 | 8 | 8 | 8 | 8 | 8 | | | CAPITAL VERSE |
| 1,381 | 1,406 | 1,423 | 1,446 | 1,458 | 1,495 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 2,445 | 2,528 | 2,516 | 2,520 | 2,575 | 2,641 | | | EVALUATION |
| | | | | | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS STRUCTURES ADMINISTRATIVES.

TABLE 78. CHEMICAL AND CHEMICAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 572 | 728 | 699 | 690 | 2,689 | 687 | 820 | 738 | 738 | 2,983 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | 1 | 1 | 3 | 5 | - | 2 | - | 5 | 7 |
| 3 COMPANIES OUTSIDE CANADA | 1 | 2 | - | 4 | 7 | - | 2 | 1 | 3 | 6 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | 1 | 1 | 1 | 3 | - | 1 | 2 | -2 | 1 |
| 5 OTHER REVENUE | 7 | 6 | 8 | 7 | 28 | 10 | 7 | 5 | 14 | 36 |
| 6 TOTAL REVENUE | 580 | 738 | 709 | 705 | 2,732 | 697 | 832 | 746 | 758 | 3,033 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 22 | 28 | 26 | 24 | 100 | 25 | 27 | 26 | 27 | 105 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | 1 | 1 | - | 1 | - | - | 1 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | - | 3 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 23 | 29 | 29 | 27 | 108 | 27 | 36 | 30 | 18 | 111 |
| 12 DEFERRED TO FUTURE PERIODS | - | 2 | - | 1 | 3 | 1 | 1 | 1 | 1 | 4 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 508 | 632 | 613 | 612 | 2,365 | 615 | 711 | 652 | 675 | 2,653 |
| 15 TOTAL EXPENSES | 554 | 692 | 669 | 666 | 2,581 | 669 | 777 | 710 | 721 | 2,877 |
| 16 NET PROFIT OR LOSS | 26 | 46 | 40 | 39 | 151 | 28 | 55 | 36 | 37 | 156 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 727 | 716 | 741 | 757 | 727 | 767 | 781 | 807 | 823 | 767 |
| 18 DIVIDENDS DECLARED | -22 | -16 | -10 | -17 | -65 | -17 | -21 | -16 | -29 | -83 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -15 | -5 | -14 | -12 | -46 | 3 | -8 | -4 | -4 | -13 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 716 | 741 | 757 | 767 | 767 | 781 | 807 | 823 | 827 | 827 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | 1 | 1 | 1 | 3 | - | - | 1 | 1 | 2 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | 1 | 1 | - | 1 | - | 4 | 5 |
| 25 CAPITAL COST ALLOWANCE | 21 | 25 | 24 | 25 | 95 | 25 | 24 | 22 | 23 | 94 |
| 26 BASE PROFIT(1) | 72 | 103 | 93 | 87 | 355 | 82 | 117 | 91 | 75 | 365 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 78. INDUSTRIE CHIMIQUE ET DES PRODUITS CONNEXES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|--|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | | |
| 709 | 848 | 772 | 756 | 3,085 | 740 | 923 | | | | | REVENUS | |
| | | | | | | | | | | | VENTES DE BIENS ET DE SERVICES | 1 |
| | | | | | | | | | | | DIVIDENDES RECUS DE | |
| | | | | | | | | | | | SOCIETES AU CANADA | 2 |
| | | | | | | | | | | | SOCIETES HORS DU CANADA | 3 |
| | | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| | | | | | | | | | | | AUTRES REVENUS | 5 |
| | | | | | | | | | | | TOTAL DES REVENUS | 6 |
| | | | | | | | | | | | DEPENSES | |
| | | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| | | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES | |
| | | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| | | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES | 9 |
| | | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| | | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU | |
| | | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| | | | | | | | | | | | DIFFERES AUX PERIODES A VENIR | 12 |
| | | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| | | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| | | | | | | | | | | | TOTAL DES DEPENSES | 15 |
| | | | | | | | | | | | BENEFICES NETS OU PERTES NETTES | 16 |
| | | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| | | | | | | | | | | | DIVIDENDES DECLARES | 18 |
| | | | | | | | | | | | GAINS OU PERTES SUR VENTE | |
| | | | | | | | | | | | D'IMMOBILISATIONS | 19 |
| | | | | | | | | | | | DE VALEURS MOBILIERES | 20 |
| | | | | | | | | | | | AUTRES REGULARISATIONS | 21 |
| | | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| | | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES | |
| | | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| | | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| | | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL | 25 |
| | | | | | | | | | | | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 19. CHEMICAL AND CHEMICAL PRODUCTS INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 438 | 442 | 466 | 496 | 491 | 497 | 491 | 483 |
| 12 INVENTORIES | 446 | 453 | 461 | 461 | 466 | 461 | 466 | 478 |
| 14 TOTAL CURRENT ASSETS | 1,125 | 1,127 | 1,153 | 1,177 | 1,177 | 1,174 | 1,186 | 1,200 |
| 18 TOTAL ASSETS | 2,242 | 2,260 | 2,322 | 2,360 | 2,357 | 2,364 | 2,410 | 2,434 |
| 72 SHORT-TERM BANK LOANS(1) | 101 | 110 | 99 | 118 | 107 | 122 | 137 | 148 |
| 21 SHORT-TERM LOANS | 44 | 19 | 20 | 14 | 11 | 5 | 5 | 2 |
| 73 ACCOUNTS PAYABLE(2) | 321 | 307 | 339 | 344 | 335 | 330 | 322 | 334 |
| 26 TOTAL CURRENT LIABILITIES | 491 | 480 | 504 | 521 | 494 | 492 | 499 | 520 |
| 36 TOTAL LIABILITIES | 1,025 | 1,015 | 1,054 | 1,069 | 1,039 | 1,030 | 1,041 | 1,054 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 615 | 661 | 705 | 707 | 739 | 744 | 742 | 757 |
| 47 TOTAL REVENUE | 625 | 671 | 717 | 717 | 752 | 756 | 753 | 772 |
| 49 DEPRECIATION | 23 | 27 | 25 | 25 | 26 | 25 | 26 | 28 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | 1 | - | 1 | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 25 | 25 | 27 | 32 | 29 | 31 | 28 | 22 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | 2 | - | - | 1 | 1 | 1 | - |
| 80 OTHER DEDUCTIONS(3) | 543 | 581 | 625 | 618 | 658 | 654 | 663 | 681 |
| 57 TOTAL EXPENSES | 591 | 634 | 677 | 677 | 714 | 712 | 717 | 734 |
| 58 NET PROFIT OR LOSS | 33 | 38 | 40 | 40 | 35 | 45 | 36 | 38 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 58 | 64 | 68 | 71 | 66 | 76 | 66 | 60 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 79. INDUSTRIE CHIMIQUE ET DES PRODUITS CONNEXES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 501 | 517 | 521 | 517 | 520 | 537 | | | COMPTES A RECEVOIR | 11 |
| 481 | 490 | 494 | 507 | 522 | 523 | | | STOCKS | 12 |
| 1,209 | 1,240 | 1,224 | 1,229 | 1,258 | 1,277 | | | TOTAL DES DISPONIBILITES | 14 |
| 2,465 | 2,496 | 2,512 | 2,534 | 2,597 | 2,608 | | | TOTAL DE L'ACTIF | 18 |
| 167 | 179 | 180 | 179 | 174 | 150 | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 1 | 1 | 2 | 5 | 4 | 12 | | | EMPRUNTS A COURT TERME | 21 |
| 334 | 330 | 328 | 330 | 359 | 353 | | | COMPTES A PAYER(2) | 73 |
| 537 | 546 | 544 | 544 | 567 | 555 | | | TOTAL DES EXIGIBILITES | 26 |
| 1,075 | 1,090 | 1,097 | 1,091 | 1,128 | 1,113 | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 764 | 769 | 776 | 776 | 798 | 836 | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 780 | 781 | 787 | 787 | 811 | 845 | | | TOTAL DES REVENUS | 47 |
| 28 | 27 | 29 | 32 | 30 | 29 | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | 1 | - | 1 | 1 | 1 | | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 26 | 26 | 24 | 20 | 24 | 26 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | 1 | 2 | 2 | - | 5 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 688 | 694 | 697 | 693 | 722 | 746 | | | AUTRES DEDUCTIONS(3) | 80 |
| 742 | 748 | 750 | 752 | 776 | 806 | | | TOTAL DES DEPENSES | 57 |
| 36 | 36 | 37 | 36 | 31 | 41 | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 62 | 62 | 64 | 58 | 55 | 72 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 80. Chemical and Chemical Products Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | | |
|----------------------------|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | | |
| FINANCIAL POSITION | | | | | | | | | | |
| 1 | Current assets | \$'000,000 | 1,111 | 1,154 | 1,163 | 1,154 | 1,162 | 1,203 | 1,194 | 1,179 |
| 2 | <u>Deduct</u> | | | | | | | | | |
| 3 | Current liabilities | " | 485 | 505 | 502 | 502 | 488 | 517 | 497 | 503 |
| 3 | Working capital | " | 626 | 649 | 661 | 652 | 674 | 686 | 697 | 676 |
| 4 | <u>Add</u> | | | | | | | | | |
| 4 | Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 1,114 | 1,137 | 1,164 | 1,188 | 1,176 | 1,192 | 1,220 | 1,240 |
| 5 | Capital employed | " | 1,740 | 1,786 | 1,825 | 1,840 | 1,850 | 1,878 | 1,917 | 1,916 |
| 6 | <u>Deduct</u> | | | | | | | | | |
| 6 | Long-term debt and other liabilities | " | 530 | 541 | 548 | 549 | 541 | 544 | 540 | 534 |
| 7 | Shareholders' equity | " | 1,210 | 1,245 | 1,277 | 1,291 | 1,309 | 1,334 | 1,377 | 1,382 |
| CASH FLOW | | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | | |
| 8 | Short-term loans | " | 37 | 5 | — | — | 3 | 18 | 5 | — |
| 9 | Long-term debt | " | 25 | 21 | 1 | — | 12 | — | — | — |
| 10 | Shareholders' and affiliated companies' investments | " | 70 | — | 20 | 11 | — | 7 | 30 | 1 |
| 11 | Current operations | " | 5 | 40 | 67 | 78 | 23 | 33 | 68 | 111 |
| 12 | Net decrease in investments | " | — | 5 | — | 12 | 13 | 2 | — | 9 |
| 13 | Total sources | " | 137 | 71 | 88 | 101 | 51 | 60 | 103 | 121 |
| <u>Applications to</u> | | | | | | | | | | |
| 14 | Dividends | " | 22 | 16 | 10 | 17 | 17 | 21 | 16 | 29 |
| 15 | Investments | " | 1 | — | 19 | — | — | — | 50 | — |
| 16 | Property, plant, equipment and other assets | " | 83 | 54 | 48 | 55 | 24 | 39 | 41 | 62 |
| 17 | Net decrease in short-term loans | " | — | — | 22 | 6 | — | — | — | 9 |
| 18 | Net decrease in long-term debt | " | — | — | — | 17 | — | 4 | 12 | 8 |
| 15 | Net decrease in shareholders' and affiliated companies' investments | " | — | 3 | — | — | 18 | — | — | — |
| 20 | Current operations | " | — | — | — | — | — | — | — | — |
| 21 | Total applications | " | 106 | 73 | 99 | 95 | 59 | 64 | 119 | 108 |
| BALANCE SHEET | | | | | | | | | | |
| 22 | Working capital ratio | | 2.29 | 2.29 | 2.32 | 2.30 | 2.38 | 2.33 | 2.40 | 2.34 |
| 23 | Current assets to total assets | % | 49.93 | 50.37 | 49.98 | 49.27 | 49.70 | 50.23 | 49.46 | 48.74 |
| 24 | Total liabilities to total assets | % | 45.62 | 45.66 | 45.12 | 44.88 | 44.01 | 44.30 | 42.96 | 42.87 |
| 25 | Property, plant and equipment to total assets | % | 41.12 | 41.03 | 40.78 | 41.67 | 41.75 | 41.13 | 41.01 | 42.70 |
| INCOME STATEMENT | | | | | | | | | | |
| 26 | % change in sales from the previous year | % | 2.33 | 8.49 | 18.07 | 13.67 | 20.10 | 12.64 | 5.58 | 6.96 |
| 37 | % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 | \$ change in net profit from the previous year | \$'000,000 | — | 9 | 11 | 11 | 2 | 9 | — 4 | — 2 |
| 28 | Depreciation and depletion charges to sales | % | 3.85 | 3.85 | 3.72 | 3.62 | 3.64 | 3.41 | 3.52 | 3.66 |
| 29 | Net operating profit to sales | % | 7.17 | 9.20 | 8.44 | 7.54 | 6.70 | 9.76 | 7.99 | 4.88 |
| 30 | Other revenue to sales | % | 1.40 | 1.37 | 1.43 | 2.17 | 1.46 | 1.46 | 1.08 | 2.71 |
| 31 | Net profit before income taxes to sales | % | 8.57 | 10.58 | 9.87 | 9.71 | 8.15 | 11.22 | 9.08 | 7.59 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | | |
| 32 | Net profit to sales | % | 5.37 | 5.75 | 5.67 | 5.66 | 4.74 | 6.05 | 4.85 | 5.02 |
| 33 | Rate of return on capital employed | % | 7.54 | 8.54 | 8.80 | 8.70 | 7.51 | 9.62 | 7.54 | 7.94 |
| 34 | Ratio of sales to accounts receivable | | 1.40 | 1.50 | 1.51 | 1.43 | 1.51 | 1.50 | 1.51 | 1.57 |
| 35 | Ratio of sales to inventories | | 1.38 | 1.46 | 1.53 | 1.53 | 1.59 | 1.61 | 1.59 | 1.58 |
| 36 | Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 80. Industrie chimique et des produits connexes

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,194 | 1,270 | 1,231 | 1,208 | 1,242 | 1,308 | | | \$'000,000 Disponibilités 1 |
| 530 | 573 | 541 | 527 | 559 | 583 | | | " Déduire |
| 664 | 697 | 690 | 681 | 683 | 725 | | | " Exigibilités 2 |
| | | | | | | | | " Fonds de roulement 3 |
| 1,251 | 1,258 | 1,285 | 1,312 | 1,333 | 1,333 | | | " Ajouter |
| 1,915 | 1,955 | 1,975 | 1,993 | 2,016 | 2,058 | | | " Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. 4 |
| 534 | 549 | 552 | 547 | 558 | 563 | | | " Capital investi 5 |
| 1,381 | 1,406 | 1,423 | 1,446 | 1,458 | 1,495 | | | " Déduire |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | " Provenance |
| 36 | 21 | — | — | 16 | — | | | " Emprunts à court terme 8 |
| — | 3 | — | — | 6 | 1 | | | " Dette à long terme 9 |
| — | 10 | 8 | — | 6 | — | | | " Placements des actionnaires et des sociétés affiliées 10 |
| — | 27 | 72 | 98 | 24 | 58 | | | " Opérations courantes 11 |
| — | — | — | — | 5 | 9 | | | " Diminution nette dans les placements 12 |
| 36 | 61 | 80 | 98 | 57 | 68 | | | " Total de la provenance 13 |
| | | | | | | | | " Emploi |
| 13 | 15 | 24 | 19 | 10 | 19 | | | " Dividendes 14 |
| 7 | 1 | 14 | 3 | — | — | | | " Placements 15 |
| 28 | 38 | 38 | 50 | 55 | 37 | | | " Immobilisations et autre actif 16 |
| — | — | 11 | 18 | — | 2 | | | " Diminution nette dans les emprunts à court terme 17 |
| 3 | — | 2 | — | — | — | | | " Diminution nette dans la dette à long terme 18 |
| — | — | — | 1 | — | — | | | " Diminution nette dans les placements des actionnaires et des sociétés affiliées. 19 |
| 5 | — | — | — | — | — | | | " Opérations courantes 20 |
| 56 | 54 | 89 | 91 | 65 | 58 | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.25 | 2.22 | 2.27 | 2.29 | 2.22 | 2.24 | | | Rapport du fonds de roulement 22 |
| 48.83 | 50.24 | 48.93 | 48.13 | 48.23 | 49.53 | | | % Disponibilités par rapport au total de l'actif 23 |
| 43.52 | 44.38 | 43.44 | 42.79 | 43.38 | 43.39 | | | % Total du passif par rapport au total de l'actif 24 |
| 42.13 | 41.10 | 41.61 | 42.39 | 41.86 | 40.97 | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 3.20 | 3.41 | 4.61 | 2.44 | 4.37 | 8.84 | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | | | % Variation en % des bénéfices nets par rapport à l'année précédente. 27 |
| — | — 11 | 1 | — 2 | — 4 | 7 | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 28 |
| 3.81 | 3.54 | 3.76 | 4.23 | 4.05 | 3.47 | | | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. 29 |
| 5.50 | 7.31 | 7.25 | 4.89 | 4.86 | 8.45 | | | % Bénéfices nets d'exploitation par rapport aux ventes 30 |
| 1.83 | 1.53 | 1.04 | 2.25 | 1.35 | 0.98 | | | % Autres revenus par rapport aux ventes 31 |
| 7.33 | 8.84 | 8.29 | 7.14 | 6.22 | 9.43 | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 32 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 4.71 | 4.68 | 4.77 | 4.64 | 3.76 | 4.90 | | | % Bénéfices nets par rapport aux ventes 33 |
| 7.47 | 7.38 | 7.52 | 7.24 | 5.91 | 7.99 | | | % Taux de rendement du capital investi 34 |
| 1.52 | 1.49 | 1.49 | 1.50 | 1.53 | 1.56 | | | % Rapport des ventes par rapport aux comptes à recevoir 35 |
| 1.59 | 1.57 | 1.57 | 1.53 | 1.53 | 1.60 | | | % Rapport des ventes par rapport aux stocks 36 |
| ... | ... | ... | ... | ... | ... | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 81. OTHER MANUFACTURING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 42 | 41 | 37 | 50 | 49 | 46 | 59 | 61 |
| 2 IN OTHER INSTITUTIONS | 5 | 7 | 3 | 3 | 4 | 5 | 4 | 7 |
| 3 FOREIGN CURRENCY | 9 | 4 | 3 | 2 | 2 | 2 | 2 | 4 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 24 | 22 | 29 | 12 | 14 | 9 | 6 | 10 |
| 5 CANADA TREASURY BILLS | - | - | - | - | 1 | 1 | 1 | 1 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 3 | 4 | 3 | 2 | 1 | 1 | 1 | - |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 4 | 2 | 9 | 2 | 2 | 2 | 2 | 1 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 5 | 5 | 4 | 4 | 6 | 23 | 23 | 24 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 2 | 31 | 31 | 31 | 32 | 146 | 149 | 3 |
| 10 IN FOREIGN SECURITIES | 5 | 5 | 4 | 4 | 4 | 3 | 6 | 5 |
| 11 ACCOUNTS RECEIVABLE | 348 | 365 | 382 | 398 | 371 | 413 | 439 | 425 |
| 12 INVENTORIES | 611 | 596 | 554 | 561 | 619 | 631 | 578 | 594 |
| 13 OTHER CURRENT ASSETS | 27 | 27 | 30 | 25 | 28 | 28 | 25 | 25 |
| 14 TOTAL CURRENT ASSETS | 1,085 | 1,109 | 1,089 | 1,094 | 1,133 | 1,310 | 1,295 | 1,160 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 82 | 84 | 98 | 130 | 129 | 146 | 138 | 289 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 354 | 365 | 375 | 380 | 372 | 379 | 383 | 385 |
| 17 OTHER ASSETS | 24 | 27 | 23 | 22 | 24 | 24 | 23 | 25 |
| 18 TOTAL ASSETS | 1,545 | 1,585 | 1,585 | 1,626 | 1,658 | 1,859 | 1,839 | 1,859 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 330 | 331 | 335 | 335 | 301 | 315 | 325 | 333 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 227 | 191 | 210 | 195 | 221 | 266 | 266 | 279 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | - | 1 | 1 | 1 | 1 | 1 |
| 22 SHORT-TERM LOANS | 1 | 3 | 2 | 1 | 1 | 11 | 1 | - |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 74 | 70 | 69 | 76 | 69 | 68 | 60 | 68 |
| 24 TRADE PAYABLES | 239 | 267 | 247 | 250 | 244 | 260 | 278 | 299 |
| 25 OTHER CURRENT LIABILITIES | 28 | 32 | 37 | 32 | 42 | 39 | 36 | 27 |
| 26 TOTAL CURRENT LIABILITIES | 569 | 563 | 565 | 555 | 578 | 645 | 642 | 674 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 55 | 56 | 52 | 56 | 43 | 55 | 51 | 51 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 25 | 32 | 27 | 25 | 37 | 27 | 20 | 20 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 1 | 1 | 3 | 2 | 2 | 1 | 1 | 2 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 104 | 137 | 157 | 174 | 174 | 278 | 268 | 210 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 12 | 12 | 8 | 9 | 9 | 11 | 10 | 3 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 21 | 21 | 20 | 21 | 25 | 25 | 26 | 26 |
| 33 PROVISIONS, GUARANTEES, ETC. | 6 | 7 | 7 | 9 | 9 | 5 | 5 | 6 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 11 | 10 | 10 | 10 | 29 | 28 | 28 | 67 |
| 35 TOTAL LIABILITIES | 804 | 839 | 849 | 861 | 906 | 1,075 | 1,051 | 1,059 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 224 | 225 | 221 | 237 | 232 | 242 | 240 | 242 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 468 | 473 | 472 | 485 | 514 | 535 | 542 | 552 |
| 38 APPRAISALS | 49 | 48 | 43 | 43 | 6 | 7 | 6 | 6 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 741 | 746 | 736 | 765 | 752 | 784 | 788 | 800 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,545 | 1,585 | 1,585 | 1,626 | 1,658 | 1,859 | 1,839 | 1,859 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
 (2) DECREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.

TABLEAU 81. AUTRES INDUSTRIES MANUFACTURIERES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|--------|-------|--------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 39 | 38 | 51 | 62 | 48 | 37 | | | ENCAISSE ET DEPOTS |
| 5 | 10 | 10 | 8 | 8 | 7 | | | DOLLARS CANADIENS |
| 8 | 7 | 8 | 5 | 3 | 3 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | 3 |
| | | | | | | | | PLACEMENTS |
| 13 | 6 | 8 | 13 | 10 | 9 | | | EN VALEURS CANADIENNES |
| 1 | 1 | 1 | 1 | 1 | 1 | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 1 | 1 | 1 | 1 | 1 | 1 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 17 | 17 | 18 | 9 | 9 | 13 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 3 | 3 | 3 | 15 | 15 | 6 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 7 | 7 | 7 | 6 | 5 | 4 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 428 | 446 | 452 | 467 | 463 | 456 | | | 10 |
| | | | | | | | | COMPTES A RECEVOIR |
| 620 | 634 | 620 | 597 | 643 | 652 | | | 11 |
| | | | | | | | | STOCKS |
| 36 | 41 | 38 | 36 | 32 | 30 | | | 12 |
| | | | | | | | | AUTRES DISPONIBILITES |
| 1,178 | 1,211 | 1,217 | 1,220 | 1,238 | 1,219 | | | 13 |
| | | | | | | | | TOTAL DES DISPONIBILITES |
| 275 | 260 | 280 | 306 | 304 | 282 | | | 14 |
| | | | | | | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 382 | 390 | 409 | 427 | 459 | 443 | | | 15 |
| | | | | | | | | IMMOBILISATIONS (NETTES) |
| 25 | 27 | 33 | 28 | 28 | 27 | | | 16 |
| | | | | | | | | AUTRE ACTIF |
| 1,860 | 1,888 | 1,939 | 1,981 | 2,029 | 1,971 | | | 17 |
| | | | | | | | | TOTAL DE L'ACTIF |
| | | | | | | | | 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 320 | 335 | 347 | 350 | 362 | 367 | | | 19 |
| | | | | | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 283 | 282 | 275 | 264 | 298 | 264 | | | EMPRUNTS BANCAIRES |
| 1 | 1 | 1 | 1 | 1 | 1 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 10 | 8 | 12 | 9 | 13 | 15 | | | 21 |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 54 | 58 | 53 | 63 | 64 | 69 | | | 22 |
| 335 | 353 | 339 | 356 | 354 | 335 | | | COMPTES A PAYER |
| | | | | | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 31 | 33 | 39 | 42 | 47 | 41 | | | COMPTES A PAYER DE COMMERCE |
| | | | | | | | | 23 |
| 714 | 735 | 719 | 735 | 777 | 725 | | | 24 |
| | | | | | | | | AUTRES EXIGIBILITES |
| 45 | 51 | 51 | 48 | 49 | 48 | | | 25 |
| 19 | 20 | 20 | 22 | 22 | 19 | | | TOTAL DES EXIGIBILITES |
| 3 | 3 | 4 | 3 | 3 | 5 | | | 26 |
| 205 | 226 | 251 | 253 | 250 | 246 | | | DETTE A LONG TERME |
| 3 | 3 | 4 | 3 | 4 | 3 | | | OBLIGATIONS ET BILLETS |
| | | | | | | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 27 | 26 | 27 | 28 | 30 | 25 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 6 | 8 | 8 | 7 | 9 | 10 | | | 27 |
| 67 | 66 | 66 | 66 | 65 | 65 | | | 28 |
| | | | | | | | | AUTRE PASSIF |
| 1,089 | 1,138 | 1,150 | 1,165 | 1,209 | 1,146 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| | | | | | | | | PROVISIONS, GARANTIES, ETC. |
| 242 | 242 | 244 | 264(1) | 262 | 249(2) | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 523 | 502 | 542 | 549 | 555 | 572 | | | 32 |
| 6 | 6 | 3 | 3 | 3 | 4 | | | 33 |
| | | | | | | | | 34 |
| 771 | 750 | 789 | 816 | 820 | 825 | | | TOTAL DU PASSIF |
| 1,860 | 1,888 | 1,939 | 1,981 | 2,029 | 1,971 | | | 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| | | | | | | | | CAPITAL VERSE |
| | | | | | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| | | | | | | | | EVALUATION |
| | | | | | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |
| | | | | | | | | 36 |
| | | | | | | | | 37 |
| | | | | | | | | 38 |
| | | | | | | | | 39 |
| | | | | | | | | 40 |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES AINSI QUE DANS LA CLASSIFICATION.

TABLE 82. OTHER MANUFACTURING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 412 | 431 | 437 | 478 | 1,758 | 448 | 457 | 451 | 552 | 1,908 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | - | - | 1 | - | 1 | 1 | 3 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | 1 | 1 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | 1 | - | 1 | - | 2 |
| 5 OTHER REVENUE | 2 | 2 | 1 | 7 | 12 | 12 | 2 | 1 | 7 | 22 |
| 6 TOTAL REVENUE | 414 | 433 | 438 | 485 | 1,770 | 462 | 459 | 454 | 561 | 1,936 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 9 | 10 | 10 | 10 | 39 | 9 | 10 | 10 | 8 | 37 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | 1 | - | 1 | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 13 | 13 | 14 | 20 | 60 | 15 | 14 | 14 | 22 | 65 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | - | - | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 2 | 3 | 5 | 5 | 15 | 3 | 4 | 4 | 5 | 16 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 369 | 390 | 389 | 418 | 1,566 | 410 | 416 | 407 | 489 | 1,722 |
| 15 TOTAL EXPENSES | 393 | 416 | 419 | 453 | 1,681 | 437 | 444 | 435 | 525 | 1,841 |
| 16 NET PROFIT OR LOSS | 21 | 17 | 19 | 32 | 89 | 25 | 15 | 19 | 36 | 95 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 461 | 468 | 473 | 472 | 461 | 485 | 514 | 535 | 542 | 485 |
| 18 DIVIDENDS DECLARED | -4 | -13 | -16 | -7 | -40 | -4 | -5 | -7 | -7 | -23 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -10 | 1 | -4 | -12 | -25 | 8 | 11 | -5 | -19 | -5 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 468 | 473 | 472 | 485 | 485 | 514 | 535 | 542 | 552 | 552 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 2 | 2 | 1 | 6 | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | 4 | 3 | 4 | 13 | 4 | 3 | 4 | 3 | 14 |
| 25 CAPITAL COST ALLOWANCE | 11 | 13 | 12 | 16 | 52 | 13 | 13 | 13 | 15 | 54 |
| 26 BASE PROFIT(1) | 42 | 37 | 44 | 62 | 185 | 46 | 40 | 41 | 68 | 195 |

1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 82. AUTRES INDUSTRIES MANUFACTURIERES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 452 | 573 | 492 | 627 | 2,144 | 477 | 514 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURSUR SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 83. OTHER MANUFACTURING INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 361 | 362 | 372 | 397 | 386 | 409 | 429 | 422 |
| 12 INVENTORIES | 576 | 576 | 581 | 590 | 585 | 610 | 604 | 626 |
| 14 TOTAL CURRENT ASSETS | 1,082 | 1,076 | 1,087 | 1,135 | 1,131 | 1,267 | 1,292 | 1,205 |
| 18 TOTAL ASSETS | 1,539 | 1,566 | 1,596 | 1,639 | 1,654 | 1,836 | 1,851 | 1,873 |
| 72 SHORT-TERM BANK LOANS(1) | 213 | 185 | 215 | 210 | 212 | 258 | 272 | 298 |
| 21 SHORT-TERM LOANS | 2 | 2 | 2 | 2 | 2 | 10 | - | 1 |
| 73 ACCOUNTS PAYABLE(2) | 318 | 327 | 324 | 323 | 317 | 319 | 348 | 363 |
| 26 TOTAL CURRENT LIABILITIES | 560 | 547 | 576 | 568 | 571 | 626 | 654 | 690 |
| 36 TOTAL LIABILITIES | 796 | 819 | 856 | 884 | 899 | 1,047 | 1,059 | 1,088 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 427 | 431 | 447 | 451 | 464 | 457 | 467 | 516 |
| 47 TOTAL REVENUE | 427 | 434 | 449 | 458 | 475 | 461 | 470 | 525 |
| 49 DEPRECIATION | 9 | 10 | 10 | 10 | 10 | 10 | 10 | 8 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 14 | 13 | 15 | 17 | 16 | 14 | 15 | 19 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | - | - | - | - | - |
| 80 OTHER DEDUCTIONS(3) | 381 | 392 | 402 | 405 | 424 | 419 | 423 | 471 |
| 57 TOTAL EXPENSES | 404 | 415 | 427 | 433 | 449 | 443 | 448 | 498 |
| 58 NET PROFIT OR LOSS | 21 | 21 | 22 | 25 | 24 | 20 | 22 | 29 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 35 | 33 | 36 | 42 | 41 | 34 | 37 | 46 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 83. AUTRES INDUSTRIES MANUFACTURIERES
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 446 | 442 | 441 | 464 | 482 | 452 | | | COMPTES A RECEVOIR | 11 |
| 586 | 612 | 647 | 628 | 609 | 629 | | | STOCKS | 12 |
| 1,177 | 1,171 | 1,213 | 1,270 | 1,237 | 1,177 | | | TOTAL DES DISPONIBILITES | 14 |
| 1,857 | 1,892 | 1,977 | 2,022 | 2,026 | 1,948 | | | TOTAL DE L'ACTIF | 18 |
| 273 | 272 | 280 | 282 | 289 | 254 | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 10 | 7 | 11 | 11 | 13 | 13 | | | EMPRUNTS A COURT TERME | 21 |
| 393 | 400 | 404 | 414 | 422 | 393 | | | COMPTES A PAYER(2) | 73 |
| 707 | 712 | 732 | 753 | 771 | 701 | | | TOTAL DES EXIGIBILITES | 26 |
| 1,081 | 1,109 | 1,157 | 1,197 | 1,201 | 1,116 | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 468 | 573 | 511 | 583 | 494 | 514 | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 468 | 581 | 515 | 586 | 494 | 523 | | | TOTAL DES REVENUS | 47 |
| 10 | 11 | 11 | 10 | 12 | 10 | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | - | - | - | - | - | | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 13 | 15 | 15 | 11 | 14 | 18 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | - | - | 2 | - | - | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 416 | 536 | 460 | 544 | 442 | 457 | | | AUTRES DEDUCTIONS(3) | 80 |
| 438 | 561 | 486 | 566 | 467 | 486 | | | TOTAL DES DEPENSES | 57 |
| 28 | 20 | 28 | 21 | 26 | 38 | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 42 | 35 | 43 | 34 | 41 | 60 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 84. Other Manufacturing Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,085 | 1,109 | 1,089 | 1,094 | 1,133 | 1,310 | 1,295 | 1,160 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 2 Current liabilities | " | 569 | 563 | 565 | 555 | 578 | 645 | 642 | 674 |
| 3 Working capital | " | 516 | 546 | 524 | 539 | 555 | 665 | 653 | 486 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 460 | 476 | 496 | 532 | 523 | 549 | 544 | 699 |
| 5 Capital employed | " | 976 | 1,022 | 1,020 | 1,071 | 1,080 | 1,214 | 1,197 | 1,185 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 235 | 276 | 284 | 306 | 328 | 430 | 409 | 385 |
| 7 Shareholders' equity | " | 741 | 746 | 736 | 765 | 752 | 784 | 788 | 800 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | 51 | — | 16 | — | 24 | 54 | — | 10 |
| 9 Long-term debt | " | 2 | 8 | — | 1 | — | 2 | — | 1 |
| 10 Shareholders' and affiliated companies' investments | " | 15 | 31 | 11 | 30 | 16 | 114 | — | — |
| 11 Current operations | " | — | 55 | 35 | 25 | 5 | — | 65 | 52 |
| 12 Net decrease in investments | " | 9 | — | — | — | — | — | 4 | — |
| 13 Total sources | " | 77 | 94 | 62 | 56 | 45 | 170 | 69 | 63 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 4 | 13 | 16 | 7 | 4 | 5 | 7 | 7 |
| 15 Investments | " | — | 29 | 27 | 7 | 5 | 146 | — | 9 |
| 16 Property, plant, equipment and other assets | " | 5 | 25 | 21 | 16 | 35 | 12 | 16 | 14 |
| 17 Net decrease in short-term loans | " | — | 31 | — | 14 | — | — | 9 | — |
| 18 Net decrease in long-term debt | " | — | — | 7 | — | 1 | — | 11 | — |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | — | — | — | — | — | — | 14 | 26 |
| 20 Current operations | " | 68 | — | — | — | — | 9 | — | — |
| 21 Total applications | " | 77 | 98 | 71 | 44 | 45 | 172 | 57 | 56 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 1.91 | 1.97 | 1.93 | 1.97 | 1.96 | 2.03 | 2.02 | 1.72 |
| 23 Current assets to total assets | % | 70.23 | 69.97 | 68.71 | 67.28 | 68.34 | 70.47 | 70.42 | 62.40 |
| 24 Total liabilities to total assets | % | 52.04 | 52.93 | 53.57 | 52.95 | 54.64 | 57.83 | 57.15 | 56.97 |
| 25 Property, plant and equipment to total assets | % | 22.91 | 23.03 | 23.66 | 23.37 | 22.44 | 20.39 | 20.83 | 20.71 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 7.57 | 0.70 | 2.58 | 11.94 | 8.74 | 6.03 | 3.20 | 15.48 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | — 2 | — 2 | — 3 | 3 | 4 | — 2 | — | 4 |
| 28 Depreciation and depletion charges to sales | % | 2.18 | 2.32 | 2.29 | 2.09 | 2.01 | 2.19 | 2.22 | 1.45 |
| 29 Net operating profit to sales | % | 7.77 | 6.50 | 7.32 | 9.41 | 5.80 | 5.91 | 6.65 | 8.88 |
| 30 Other revenue to sales | % | 0.49 | 0.46 | 0.23 | 1.46 | 3.13 | 0.44 | 0.67 | 1.63 |
| 31 Net profit before income taxes to sales | % | 8.25 | 6.96 | 7.55 | 10.88 | 8.93 | 6.35 | 7.32 | 10.51 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 4.92 | 4.87 | 4.92 | 5.54 | 5.17 | 4.38 | 4.71 | 5.62 |
| 33 Rate of return on capital employed | % | 8.58 | 8.24 | 8.63 | 9.34 | 8.86 | 6.61 | 7.35 | 9.81 |
| 34 Ratio of sales to accounts receivable | % | 1.18 | 1.19 | 1.20 | 1.14 | 1.20 | 1.12 | 1.09 | 1.22 |
| 35 Ratio of sales to inventories | % | 0.74 | 0.75 | 0.77 | 0.76 | 0.79 | 0.75 | 0.77 | 0.82 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 84. Autres industries manufacturières

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|---------|------------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,178 | 1,211 | 1,217 | 1,220 | 1,238 | 1,219 | \$'000,000 | | Disponibilités |
| 714 | 735 | 719 | 735 | 777 | 725 | | | Déduire |
| 464 | 476 | 498 | 485 | 461 | 494 | | | Exigibilités |
| 682 | 677 | 722 | 761 | 791 | 752 | | | Fonds de roulement |
| 1,146 | 1,153 | 1,220 | 1,246 | 1,252 | 1,246 | | | Ajouter |
| 375 | 403 | 431 | 430 | 432 | 421 | | | Immobilisations, placements dans les sociétés filiales et |
| 771 | 750 | 789 | 816 | 820 | 825 | | | affiliées, et autre actif. |
| | | | | | | | | Capital investi |
| | | | | | | | | Déduire |
| | | | | | | | | Dette à long terme et autre passif |
| | | | | | | | | Part des actionnaires |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 9 | - | - | - | 35 | - | | | Emprunts à court terme |
| - | 7 | 1 | - | 1 | - | | | Dette à long terme |
| - | 20 | 31 | 18 | - | - | | | Placements des actionnaires et des sociétés affiliées |
| 1 | 11 | 51 | 76 | - | 10 | | | Opérations courantes |
| 13 | - | - | - | 26 | 35 | | | Diminution nette dans les placements |
| 23 | 38 | 83 | 94 | 62 | 45 | | | Total de la provenance |
| | | | | | | | | <u>Emploi</u> |
| 12 | 6 | 10 | 12 | 14 | 7 | | | Dividendes |
| - | 5 | 22 | 35 | - | - | | | Placements |
| 12 | 21 | 37 | 25 | 49 | 6 | | | Immobilisations et autre actif |
| - | 3 | - | 14 | - | 32 | | | Diminution nette dans les emprunts à court terme |
| 7 | - | - | 2 | - | 3 | | | Diminution nette dans la dette à long terme |
| 12 | - | - | - | 1 | 21 | | | Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | 7 | - | | | sociétés affiliées. |
| 43 | 35 | 69 | 88 | 78 | 57 | | | Opérations courantes |
| | | | | | | | | Total de l'emploi |
| | | | | | | | | BILAN |
| 1.65 | 1.65 | 1.69 | 1.66 | 1.59 | 1.68 | | | Rapport du fonds de roulement |
| 63.33 | 64.14 | 62.76 | 61.59 | 61.02 | 61.85 | | | % Disponibilités par rapport au total de l'actif |
| 58.55 | 60.28 | 59.31 | 58.81 | 59.59 | 58.14 | | | % Total du passif par rapport au total de l'actif |
| 20.54 | 20.66 | 21.09 | 21.55 | 22.62 | 22.48 | | | % Immobilisations par rapport au total de l'actif |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 0.89 | 25.38 | 9.09 | 13.59 | 5.53 | - 10.30 | | | % Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | | | % Variation en % des bénéfices nets par rapport à l'année |
| 4 | - | 6 | - 7 | - 2 | 17 | | | précédente. |
| 1.99 | 1.92 | 2.24 | 1.60 | 2.31 | 2.14 | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 8.41 | 4.19 | 7.32 | 6.70 | 7.55 | 8.56 | | | précédente. |
| 0.66 | 0.87 | 0.61 | 0.32 | 0.84 | 1.17 | | | % Amortissement (immeubles et autres) et épusement par rapport |
| 9.07 | 5.06 | 7.93 | 7.02 | 8.39 | 9.73 | | | aux ventes. |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes |
| | | | | | | | | % Autres revenus par rapport aux ventes |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 5.98 | 3.49 | 5.48 | 3.60 | 5.30 | 7.39 | | | % Bénéfices nets par rapport aux ventes |
| 9.74 | 6.78 | 9.00 | 6.62 | 8.28 | 12.19 | | | % Taux de rendement du capital investi |
| 1.05 | 1.30 | 1.16 | 1.26 | 1.02 | 1.14 | | | Rapport des ventes par rapport aux comptes à recevoir |
| 0.80 | 0.94 | 0.79 | 0.93 | 0.81 | 0.82 | | | Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | | | % Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 85. TRANSPORTATION

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | | |
|-----------------------------|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| MILLIONS OF DOLLARS | | | | | | | | | |
| ASSETS | | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | | |
| 1 | ON HAND AND IN CHARTERED BANKS | 51 | 53 | 63 | 77 | 59 | 53 | 63 | 65 |
| 2 | IN OTHER INSTITUTIONS | 33 | 31 | 32 | 18 | 22 | 18 | 18 | 17 |
| 3 | FOREIGN CURRENCY | 28 | 23 | 30 | 23 | 27 | 25 | 36 | 30 |
| INVESTMENTS | | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | | |
| 4 | SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 32 | 29 | 38 | 57 | 39 | 26 | 28 | 35 |
| 5 | CANADA TREASURY BILLS | 1 | 2 | 2 | 1 | 3 | 2 | 1 | 1 |
| 6 | OTHER GOVERNMENT OF CANADA DEBT | 22 | 15 | 15 | 14 | 13 | 10 | 9 | 9 |
| 7 | PROVINCIAL, MUNICIPAL AND CORPORATE | 40 | 67 | 64 | 74 | 39 | 48 | 26 | 14 |
| 8 | OTHER, INCLUDING MORTGAGES, ETC. | 34 | 29 | 27 | 17 | 28 | 43 | 50 | 41 |
| 9 | IN CANADIAN PREFERRED AND COMMON SHARES | 42 | 38 | 48 | 45 | 47 | 45 | 45 | 43 |
| 10 | IN FOREIGN SECURITIES | 15 | 14 | 17 | 11 | 14 | 13 | 16 | 49 |
| 11 | ACCOUNTS RECEIVABLE | 462 | 495 | 512 | 500 | 487 | 520 | 543 | 569 |
| 12 | INVENTORIES | 93 | 94 | 96 | 96 | 105 | 107 | 105 | 110 |
| 13 | OTHER CURRENT ASSETS | 43 | 52 | 43 | 45 | 54 | 60 | 54 | 42 |
| 14 | TOTAL CURRENT ASSETS | 896 | 942 | 987 | 978 | 937 | 970 | 994 | 1,025 |
| 15 | INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 729 | 742 | 723 | 741 | 740 | 755 | 762 | 767 |
| 16 | PROPERTY, PLANT AND EQUIPMENT (NET) | 4,030 | 4,111 | 4,206 | 4,245 | 4,287 | 4,353 | 4,416 | 4,392 |
| 17 | OTHER ASSETS | 148 | 149 | 139 | 135 | 136 | 138 | 158 | 220 |
| 18 | TOTAL ASSETS | 5,803 | 5,944 | 6,055 | 6,099 | 6,100 | 6,216 | 6,330 | 6,404 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | |
| 19 | ACCUMULATED DEPRECIATION AND AMORTIZATION | 2,445 | 2,499 | 2,620 | 2,591 | 2,643 | 2,671 | 2,717 | 2,620 |
| LIABILITIES | | | | | | | | | |
| BANK LOANS | | | | | | | | | |
| 20 | LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 299 | 251 | 285 | 297 | 320 | 368 | 367 | 389 |
| 21 | OTHER BANK LOANS (FOREIGN) | 10 | 11 | 11 | 9 | 9 | 8 | 8 | 9 |
| 22 | SHORT-TERM LOANS | 13 | 13 | 12 | 10 | 16 | 17 | 14 | 42 |
| ACCOUNTS PAYABLE | | | | | | | | | |
| 23 | INCOME AND OTHER TAXES PAYABLE | 48 | 54 | 66 | 70 | 39 | 36 | 35 | 28 |
| 24 | TRADE PAYABLES | 371 | 428 | 400 | 454 | 400 | 455 | 400 | 447 |
| 25 | OTHER CURRENT LIABILITIES | 122 | 120 | 143 | 143 | 150 | 139 | 141 | 151 |
| 26 | TOTAL CURRENT LIABILITIES | 863 | 877 | 917 | 983 | 934 | 1,023 | 965 | 1,066 |
| LONG-TERM DEBT | | | | | | | | | |
| 27 | BONDS, DEBENTURES AND NOTES | 1,585 | 1,601 | 1,624 | 1,602 | 1,624 | 1,634 | 1,708 | 1,688 |
| 28 | MORTGAGES AND AGREEMENTS OF SALE | 16 | 14 | 18 | 17 | 21 | 25 | 24 | 34 |
| 29 | OTHER, INCLUDING LOANS FROM I.O.B. AND FOREIGN | 80 | 79 | 82 | 86 | 86 | 87 | 120 | 124 |
| 30 | DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 165 | 179 | 161 | 167 | 185 | 169 | 168 | 158 |
| 31 | DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 30 | 48 | 48 | 46 | 31 | 31 | 31 | 31 |
| OTHER LIABILITIES | | | | | | | | | |
| 32 | ACCUMULATED TAX REDUCTIONS | 249 | 252 | 258 | 270 | 273 | 278 | 287 | 287 |
| 33 | PROVISIONS, GUARANTEES, ETC. | 67 | 68 | 71 | 69 | 71 | 73 | 72 | 73 |
| 34 | INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 | TOTAL LIABILITIES | 3,055 | 3,118 | 3,179 | 3,240 | 3,225 | 3,320 | 3,375 | 3,461 |
| SHAREHOLDERS' EQUITY | | | | | | | | | |
| 36 | PAID-IN CAPITAL | 1,443 | 1,499 | 1,511 | 1,525 | 1,529 | 1,538 | 1,556 | 1,553 |
| 37 | RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,295 | 1,314 | 1,352 | 1,322 | 1,335 | 1,347 | 1,392 | 1,379 |
| 38 | APPRAISALS | 10 | 13 | 13 | 12 | 11 | 11 | 7 | 11 |
| 39 | TOTAL SHAREHOLDERS' EQUITY | 2,748 | 2,826 | 2,876 | 2,859 | 2,875 | 2,896 | 2,955 | 2,943 |
| 40 | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 5,803 | 5,944 | 6,055 | 6,099 | 6,100 | 6,216 | 6,330 | 6,404 |

(1) DECREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.
 (2) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 85. TRANSPORTS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|----------|----------|-------|----------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 70 | 103 | 70 | 103 | 138 | 102 | | | ACTIF |
| 19 | 18 | 25 | 43 | 31 | 40 | | | ENCAISSE ET DEPOTS |
| 31 | 24 | 38 | 34 | 79 | 64 | | | DOLLARS CANADIENS |
| | | | | | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 36 | 32 | 41 | 61 | 37 | 94 | | | EN VALEURS CANADIENNES |
| 1 | 1 | 1 | 1 | 1 | 1 | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 7 | 8 | 8 | 8 | 9 | 7 | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 14 | 18 | 10 | 10 | 14 | 13 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 37 | 43 | 40 | 39 | 45 | 49 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 43 | 48 | 45 | 29 | 30 | 32 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 15 | 30 | 30 | 24 | 17 | 15 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 535 | 580 | 584 | 551 | 567 | 614 | | | COMPTES A RECEVOIR |
| 119 | 150 | 150 | 123 | 122 | 123 | | | STOCKS |
| 53 | 54 | 51 | 44 | 75 | 97 | | | AUTRES DISPONIBILITES |
| 980 | 1,109 | 1,093 | 1,070 | 1,165 | 1,251 | | | TOTAL DES DISPONIBILITES |
| 765 | 809 | 824 | 818 | 895 | 885 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 4,485 | 4,582 | 4,590 | 4,657 | 4,714 | 4,821 | | | IMMOBILISATIONS (NETTES) |
| 208 | 228 | 220 | 217 | 270 | 272 | | | AUTRE ACTIF |
| 6,438 | 6,728 | 6,727 | 6,762 | 7,044 | 7,229 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 2,689 | 2,367 | 2,805 | 2,793 | 2,825 | 2,854 | | | AMMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 378 | 418 | 404 | 373 | 435 | 469 | | | EMPRUNTS BANCAIRES |
| 11 | 9 | 8 | 8 | 8 | 8 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 42 | 12 | 12 | 12 | 13 | 12 | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 24 | 36 | 37 | 39 | 41 | 30 | | | COMPTES A PAYER |
| 423 | 478 | 434 | 437 | 436 | 481 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 152 | 168 | 178 | 165 | 188 | 196 | | | COMPTES A PAYER DE COMMERCE |
| 1,030 | 1,121 | 1,073 | 1,034 | 1,121 | 1,196 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 1,679 | 1,794 | 1,795 | 1,898 | 2,012 | 2,077 | | | DETTE A LONG TERME |
| 33 | 36 | 38 | 47 | 60 | 66 | | | OBLIGATIONS ET BILLETS |
| 126 | 140 | 142 | 128 | 133 | 132 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 236 | 279 | 290 | 293 | 322 | 330 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 27 | 26 | 31 | 30 | 36 | 36 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 280 | 285 | 291 | 294 | 301 | 296 | | | AUTRE PASSIF |
| 80 | 79 | 83 | 84 | 85 | 86 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | - | - | - | - | | | PROVISIONS, GARANTIES, ETC. |
| 3,491 | 3,760 | 3,743 | 3,808 | 4,070 | 4,219 | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,575 | 1,588 | 1,573(1) | 1,568(1) | 1,572 | 1,610(2) | | | CAPITAL VERSE |
| 1,361 | 1,369 | 1,400 | 1,377 | 1,394 | 1,392 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 11 | 11 | 11 | 9 | 8 | 8 | | | EVALUATION |
| 2,947 | 2,968 | 2,984 | 2,954 | 2,974 | 3,010 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 6,438 | 6,728 | 6,727 | 6,762 | 7,044 | 7,229 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) DIMINUTION RESULTANT DE CHANGEMENT DANS LES STRUCTURES ADMINISTRATIVES AINSI QUE DANS LA CLASSIFICATION.

(2) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 86. TRANSPORTATION
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 714 | 865 | 870 | 883 | 3,332 | 832 | 896 | 979 | 929 | 3,636 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 2 | 1 | 5 | 9 | 1 | 1 | 2 | 3 | 7 |
| 3 COMPANIES OUTSIDE CANADA | 1 | 4 | 1 | 10 | 16 | - | 2 | 1 | 3 | 6 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | 1 | 1 | 1 | 3 | - | - | 12 | 1 | 13 |
| 5 OTHER REVENUE | 13 | 16 | 22 | 16 | 67 | 14 | 18 | 17 | 18 | 67 |
| 6 TOTAL REVENUE | 729 | 888 | 895 | 915 | 3,427 | 847 | 917 | 1,011 | 954 | 3,729 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 68 | 79 | 76 | 77 | 300 | 76 | 83 | 89 | 88 | 336 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | 7 | 6 | 6 | 6 | 25 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 19 | 33 | 33 | 25 | 110 | 24 | 30 | 26 | 25 | 105 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | 1 | 3 | 8 | 13 | 1 | 1 | 5 | 2 | 9 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 2 | 1 | 1 | -1 | 3 | 2 | 2 | 1 | -1 | 4 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 603 | 709 | 711 | 747 | 2,770 | 706 | 752 | 818 | 795 | 3,071 |
| 15 TOTAL EXPENSES | 700 | 829 | 830 | 862 | 3,221 | 810 | 869 | 940 | 911 | 3,530 |
| 16 NET PROFIT OR LOSS | 29 | 59 | 65 | 53 | 206 | 37 | 48 | 71 | 43 | 199 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,300 | 1,295 | 1,314 | 1,352 | 1,300 | 1,322 | 1,335 | 1,347 | 1,392 | 1,322 |
| 18 DIVIDENDS DECLARED | -29 | -46 | -23 | -51 | -149 | -27 | -45 | -28 | -57 | -157 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -5 | 6 | -4 | -32 | -35 | 3 | 9 | 2 | 1 | 15 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,295 | 1,314 | 1,352 | 1,322 | 1,322 | 1,335 | 1,347 | 1,392 | 1,379 | 1,379 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | 1 | - | - | 2 | 3 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | - | 1 | 3 | 1 | - | - | - | 1 |
| 25 CAPITAL COST ALLOWANCE | 74 | 74 | 78 | 76 | 302 | 81 | 77 | 81 | 89 | 328 |
| 26 BASE PROFIT(1) | 124 | 175 | 182 | 160 | 641 | 138 | 164 | 179 | 153 | 634 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 86. TRANSPORTS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-----|----|-------|--|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 922 | 1,018 | 916 | 1,016 | 3,872 | 944 | 1,085 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | 13 | 1 | 4 | 19 | 1 | 1 | | | | SOCIETES AU CANADA |
| - | 3 | 1 | 13 | 17 | 1 | 9 | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| - | - | 1 | - | 1 | 4 | 7 | | | | 3 |
| 11 | 14 | 17 | 17 | 59 | 13 | 19 | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 934 | 1,048 | 936 | 1,050 | 3,968 | 963 | 1,121 | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 82 | 88 | 77 | 85 | 332 | 88 | 92 | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | - | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 1 | 1 | - | - | 2 | - | - | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| - | - | - | - | - | - | 1 | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 22 | 33 | 34 | 30 | 119 | 20 | 32 | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 1 | 2 | 5 | 5 | 13 | - | 3 | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| - | - | 1 | 1 | 2 | 1 | 1 | | | | 12 |
| 801 | 862 | 760 | 866 | 3,289 | 814 | 927 | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 907 | 986 | 877 | 987 | 3,757 | 923 | 1,056 | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 27 | 62 | 59 | 63 | 211 | 40 | 65 | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 1,379 | 1,361 | 1,369 | 1,400 | 1,379 | 1,377 | 1,394 | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| -24 | -65 | -29 | -54 | -172 | -24 | -53 | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | 1 | | | | D'IMMOBILISATIONS |
| - | - | - | -6 | -6 | - | - | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 19 |
| -21 | 11 | 1 | -26 | -35 | 1 | -15 | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 1,361 | 1,369 | 1,400 | 1,377 | 1,377 | 1,394 | 1,392 | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| 1 | - | 1 | - | 2 | - | 1 | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 73 | 78 | 69 | 78 | 298 | 88 | 84 | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 130 | 172 | 172 | 179 | 653 | 143 | 184 | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 87. TRANSPORTATION
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 490 | 490 | 496 | 494 | 514 | 514 | 528 | 564 |
| 12 INVENTORIES | 94 | 91 | 94 | 101 | 106 | 103 | 103 | 116 |
| 14 TOTAL CURRENT ASSETS | 926 | 942 | 969 | 966 | 967 | 968 | 977 | 1,014 |
| 18 TOTAL ASSETS | 5,845 | 5,937 | 6,026 | 6,091 | 6,146 | 6,207 | 6,301 | 6,395 |
| 72 SHORT-TERM BANK LOANS(1) | 301 | 266 | 297 | 308 | 323 | 380 | 375 | 399 |
| 21 SHORT-TERM LOANS | 14 | 15 | 11 | 9 | 16 | 20 | 13 | 39 |
| 73 ACCOUNTS PAYABLE(2) | 450 | 464 | 472 | 503 | 472 | 469 | 444 | 456 |
| 26 TOTAL CURRENT LIABILITIES | 883 | 876 | 917 | 962 | 958 | 1,017 | 968 | 1,043 |
| 36 TOTAL LIABILITIES | 3,078 | 3,117 | 3,171 | 3,225 | 3,251 | 3,315 | 3,369 | 3,445 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 786 | 819 | 857 | 868 | 909 | 850 | 970 | 912 |
| 47 TOTAL REVENUE | 809 | 843 | 882 | 891 | 933 | 871 | 1,002 | 928 |
| 49 DEPRECIATION | 73 | 76 | 75 | 76 | 82 | 80 | 88 | 87 |
| 79 DEPLETION AND AMORTIZATION | 7 | 6 | 5 | 6 | 1 | 1 | 1 | 1 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 27 | 27 | 30 | 26 | 33 | 25 | 23 | 27 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 2 | 2 | 3 | 6 | 2 | 2 | 5 | - |
| 80 OTHER DEDUCTIONS(3) | 650 | 676 | 715 | 731 | 755 | 720 | 827 | 776 |
| 57 TOTAL EXPENSES | 761 | 787 | 826 | 846 | 874 | 827 | 940 | 892 |
| 58 NET PROFIT OR LOSS | 50 | 54 | 55 | 47 | 64 | 43 | 60 | 39 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 79 | 84 | 87 | 79 | 98 | 71 | 87 | 66 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 87. TRANSPORTS
 DONNEES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 562 | 574 | 568 | 546 | 594 | 608 | | | COMPTES A RECEVOIR | 11 |
| 119 | 144 | 148 | 130 | 122 | 118 | | | STOCKS | 12 |
| 1,010 | 1,108 | 1,074 | 1,059 | 1,200 | 1,250 | | | TOTAL DES DISPONIBILITES | 14 |
| 6,486 | 6,718 | 6,696 | 6,753 | 7,097 | 7,218 | | | TOTAL DE L'ACTIF | 18 |
| 382 | 433 | 412 | 381 | 436 | 485 | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 40 | 15 | 12 | 11 | 12 | 15 | | | EMPRUNTS A COURT TERME | 21 |
| 480 | 488 | 483 | 457 | 512 | 484 | | | COMPTES A PAYER(2) | 73 |
| 1,056 | 1,114 | 1,077 | 1,012 | 1,150 | 1,188 | | | TOTAL DES EXIGIBILITES | 26 |
| 3,519 | 3,752 | 3,738 | 3,791 | 4,103 | 4,209 | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 1,002 | 968 | 908 | 1,010 | 1,023 | 1,033 | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 1,024 | 997 | 928 | 1,035 | 1,053 | 1,068 | | | TOTAL DES REVENUS | 47 |
| 88 | 85 | 76 | 85 | 94 | 89 | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 1 | 1 | - | - | - | 1 | | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 29 | 28 | 30 | 32 | 26 | 27 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 2 | 3 | 5 | 3 | 2 | 4 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 851 | 826 | 770 | 856 | 864 | 890 | | | AUTRES DEDUCTIONS(3) | 80 |
| 974 | 942 | 877 | 978 | 989 | 1,010 | | | TOTAL DES DEPENSES | 57 |
| 46 | 55 | 50 | 58 | 67 | 57 | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 78 | 86 | 83 | 94 | 93 | 89 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 88. Transportation
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | | 1968 | | | | 1969 | | | | |
|----------------------------|---|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | | |
| 1 | Current assets | \$'000,000 | 896 | 942 | 987 | 978 | 937 | 970 | 994 | 1,025 |
| | Deduct | | | | | | | | | |
| 2 | Current liabilities | " | 863 | 877 | 917 | 983 | 934 | 1,023 | 965 | 1,066 |
| 3 | Working capital | " | 33 | 65 | 70 | - 5 | 3 | - 53 | 29 | - 41 |
| | Add | | | | | | | | | |
| 4 | Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 4,907 | 5,002 | 5,068 | 5,121 | 5,163 | 5,246 | 5,336 | 5,379 |
| | Capital employed | " | 4,940 | 5,067 | 5,138 | 5,116 | 5,166 | 5,193 | 5,365 | 5,338 |
| | Deduct | | | | | | | | | |
| 6 | Long-term debt and other liabilities | " | 2,192 | 2,241 | 2,262 | 2,257 | 2,291 | 2,297 | 2,410 | 2,395 |
| 7 | Shareholders' equity | " | 2,748 | 2,826 | 2,876 | 2,859 | 2,875 | 2,896 | 2,955 | 2,943 |
| CASH FLOW | | | | | | | | | | |
| Sources from | | | | | | | | | | |
| 8 | Short-term loans | " | 32 | - | 33 | 7 | 29 | 49 | - | 52 |
| 9 | Long-term debt | " | 29 | 13 | 30 | - | 27 | 16 | 107 | - |
| 10 | Shareholders' and affiliated companies' investments | " | - | 89 | - | 14 | 7 | - | 16 | - |
| 11 | Current operations | " | 95 | 167 | 154 | 208 | 36 | 141 | 101 | 163 |
| 12 | Net decrease in investments | " | 8 | - | 1 | - | 38 | - | 5 | - |
| 13 | Total sources | " | 164 | 269 | 218 | 229 | 137 | 206 | 229 | 215 |
| Applications to | | | | | | | | | | |
| 14 | Dividends | " | 29 | 46 | 23 | 51 | 27 | 45 | 28 | 57 |
| 15 | Investments | " | - | 20 | - | 29 | - | 19 | - | 22 |
| 16 | Property, plant, equipment and other assets | " | 126 | 161 | 169 | 131 | 120 | 149 | 176 | 123 |
| 17 | Net decrease in short-term loans | " | - | 47 | - | - | - | - | 4 | - |
| 18 | Net decrease in long-term debt | " | - | - | - | 25 | - | - | - | 6 |
| 19 | Net decrease in shareholders' and affiliated companies' investments. | " | 6 | - | 8 | - | - | 5 | - | 12 |
| 20 | Current operations | " | - | - | - | - | - | - | - | - |
| 21 | Total applications | " | 161 | 274 | 200 | 236 | 147 | 218 | 208 | 220 |
| BALANCE SHEET | | | | | | | | | | |
| 22 | Working capital ratio | % | 1.04 | 1.07 | 1.08 | 0.99 | 1.00 | 0.94 | 1.03 | 0.96 |
| 23 | Current assets to total assets | % | 15.44 | 15.85 | 16.30 | 16.04 | 15.36 | 15.60 | 15.70 | 16.01 |
| 24 | Total liabilities to total assets | % | 52.64 | 52.46 | 52.50 | 53.12 | 52.87 | 53.41 | 53.32 | 54.04 |
| 25 | Property, plant and equipment to total assets | % | 69.45 | 69.16 | 69.46 | 69.60 | 70.28 | 70.03 | 69.76 | 68.58 |
| INCOME STATEMENT | | | | | | | | | | |
| 26 | % change in sales from the previous year | % | 4.84 | 2.73 | 12.84 | 7.55 | 11.65 | 3.58 | 11.53 | 5.21 |
| 27 | % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 | \$ change in net profit from the previous year | \$'000,000 | - 1 | 7 | 16 | - 9 | 8 | - 11 | 6 | - 10 |
| 28 | Depreciation and depletion charges to sales | % | 10.50 | 9.83 | 9.42 | 9.40 | 9.25 | 9.38 | 9.19 | 9.58 |
| 29 | Net operating profit to sales | % | 4.76 | 8.09 | 8.74 | 6.12 | 5.65 | 6.47 | 7.15 | 4.84 |
| 30 | Other revenue to sales | % | 2.10 | 2.66 | 2.87 | 3.62 | 1.80 | 2.34 | 3.27 | 2.69 |
| 31 | Net profit before income taxes to sales | % | 6.86 | 10.75 | 11.61 | 9.74 | 7.45 | 8.82 | 10.42 | 7.53 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | | |
| 32 | Net profit to sales | % | 6.36 | 6.59 | 6.42 | 5.41 | 7.04 | 5.06 | 6.19 | 4.28 |
| 33 | Rate of return on capital employed | % | 4.03 | 4.27 | 4.31 | 3.67 | 4.93 | 3.31 | 4.50 | 2.91 |
| 34 | Ratio of sales to accounts receivable | % | 1.60 | 1.67 | 1.73 | 1.76 | 1.77 | 1.65 | 1.17 | 1.62 |
| 35 | Ratio of sales to inventories | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 36 | Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 88. Transports

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|--------|-------|-------|-------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 980 | 1,109 | 1,093 | 1,070 | 1,165 | 1,251 | | | \$'000,000 Disponibilités 1 |
| 1,030 | 1,121 | 1,073 | 1,034 | 1,121 | 1,196 | | | " <u>Déduire</u> |
| - 50 | - 12 | 20 | 36 | 44 | 55 | | | " Exigibilités 2 |
| 5,458 | 5,619 | 5,634 | 5,692 | 5,879 | 5,978 | | | " Fonds de roulement 3 |
| 5,408 | 5,607 | 5,654 | 5,728 | 5,923 | 6,033 | | | " <u>Ajouter</u> |
| 2,461 | 2,639 | 2,670 | 2,774 | 2,949 | 3,023 | | | " Immobilisations, placements dans les sociétés filiales et |
| 2,947 | 2,968 | 2,984 | 2,954 | 2,974 | 3,010 | | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | 9 | - | - | 63 | 33 | | | " Emprunts à court terme 8 |
| - | 133 | 6 | 94 | 131 | 68 | | | " Dette à long terme 9 |
| 93 | 56 | 1 | - | 38 | 44 | | | " Placements des actionnaires et des sociétés affiliées 10 |
| 93 | 164 | 112 | 201 | 114 | 126 | | | " Opérations courantes 11 |
| 40 | - | - | 6 | - | - | | | " Diminution nette dans les placements 12 |
| 226 | 362 | 119 | 301 | 346 | 271 | | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 24 | 65 | 29 | 54 | 24 | 53 | | | " Dividendes 14 |
| - | 70 | 10 | - | 56 | 51 | | | " Placements 15 |
| 172 | 202 | 77 | 162 | 198 | 209 | | | " Immobilisations et autre actif 16 |
| 11 | - | 15 | 32 | - | - | | | " Diminution nette dans les emprunts à court terme 17 |
| 11 | - | - | - | - | - | | | " Diminution nette dans la dette à long terme 18 |
| - | - | - | 6 | - | - | | | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | - | | | " sociétés affiliées 19 |
| 218 | 337 | 131 | 254 | 278 | 313 | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 0.95 | 0.99 | 1.02 | 1.03 | 1.04 | 1.05 | | | Rapport du fonds de roulement 22 |
| 15.22 | 16.48 | 16.25 | 15.82 | 16.54 | 17.31 | | | % Disponibilités par rapport au total de l'actif 23 |
| 54.22 | 55.89 | 55.64 | 56.31 | 57.78 | 58.36 | | | % Total du passif par rapport au total de l'actif 24 |
| 69.66 | 68.10 | 68.23 | 68.87 | 66.92 | 66.69 | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 10.82 | 13.62 | - 6.44 | 9.36 | 2.39 | 6.58 | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | | | % Variation en % des bénéfices nets par rapport à l'année |
| - 10 | 14 | - 12 | 20 | 13 | 3 | | | \$'000,000 précédente. Variation en \$ des bénéfices nets par rapport à l'année |
| 9.00 | 8.74 | 8.41 | 8.37 | 9.32 | 8.57 | | | % précédente. Amortissement (immeubles et autres) et épuisement par rapport |
| 4.12 | 6.58 | 8.52 | 6.30 | 4.34 | 5.90 | | | % aux ventes. Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 1.30 | 2.95 | 2.18 | 3.35 | 1.38 | 3.32 | | | % Autres revenus par rapport aux ventes 30 |
| 5.42 | 9.53 | 10.70 | 9.65 | 6.36 | 9.22 | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. Bénéfices nets par rapport au produit national brut 36 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 4.59 | 5.68 | 5.51 | 5.74 | 6.55 | 5.52 | | | % Bénéfices nets par rapport aux ventes 32 |
| 3.39 | 3.93 | 3.56 | 4.04 | 4.51 | 3.78 | | | % Taux de rendement du capital investi 33 |
| 1.78 | 1.69 | 1.60 | 1.85 | 1.72 | 1.70 | | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| ... | ... | ... | ... | ... | ... | | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 89. STORAGE

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 11 | 11 | 15 | 14 | 13 | 12 | 16 | 22 |
| 2 IN OTHER INSTITUTIONS | 3 | 3 | 2 | 2 | 4 | 2 | 2 | 3 |
| 3 FOREIGN CURRENCY | 1 | - | - | 1 | - | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | - | - | - | 4 | - | - | - | - |
| 5 CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 1 | 1 | - | - | - | - | - | - |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 1 | 1 | - | 1 | 1 | 1 | 1 | 1 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 12 | 12 | 13 | 11 | 11 | 12 | 12 | 11 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 18 | 17 | 15 | 18 | 16 | 16 | 15 | 17 |
| 10 IN FOREIGN SECURITIES | - | - | - | - | - | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 66 | 74 | 84 | 64 | 58 | 64 | 72 | 61 |
| 12 INVENTORIES | 441 | 439 | 463 | 406 | 433 | 430 | 497 | 437 |
| 13 OTHER CURRENT ASSETS | 8 | 9 | 8 | 6 | 8 | 9 | 8 | 8 |
| 14 TOTAL CURRENT ASSETS | 562 | 567 | 600 | 527 | 544 | 546 | 623 | 560 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 41 | 41 | 49 | 45 | 48 | 55 | 59 | 62 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 240 | 246 | 250 | 245 | 248 | 247 | 252 | 244 |
| 17 OTHER ASSETS | 3 | 3 | 2 | 2 | 16 | 16 | 16 | 15 |
| 18 TOTAL ASSETS | 846 | 857 | 901 | 819 | 856 | 864 | 950 | 881 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 290 | 292 | 295 | 293 | 295 | 298 | 292 | 281 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 357 | 361 | 368 | 343 | 360 | 365 | 402 | 370 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | - | - | - | - | - | - |
| 22 SHORT-TERM LOANS | 29 | 27 | 30 | 29 | 33 | 32 | 30 | 37 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 2 | 2 | 3 | 3 | 2 | 8 | 3 | 4 |
| 24 TRADE PAYABLES | 87 | 93 | 93 | 44 | 47 | 48 | 101 | 45 |
| 25 OTHER CURRENT LIABILITIES | 4 | 5 | 4 | 4 | 4 | 4 | 3 | 3 |
| 26 TOTAL CURRENT LIABILITIES | 479 | 488 | 498 | 423 | 446 | 457 | 539 | 459 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 36 | 37 | 36 | 34 | 34 | 28 | 32 | 32 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 20 | 19 | 24 | 24 | 23 | 26 | 23 | 23 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 4 | 4 | 4 | 4 | 4 | 3 | 4 | 4 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 27 | 26 | 23 | 24 | 35 | 34 | 32 | 43 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 11 | 11 | 33 | 31 | 31 | 31 | 30 | 29 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 9 | 9 | 10 | 10 | 10 | 10 | 11 | 10 |
| 33 PROVISIONS, GUARANTEES, ETC. | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 587 | 595 | 629 | 551 | 584 | 590 | 672 | 601 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 115 | 115 | 127 | 129 | 129 | 129 | 130 | 130 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 134 | 137 | 135 | 130 | 134 | 136 | 139 | 141 |
| 38 APPRAISALS | 10 | 10 | 10 | 9 | 9 | 9 | 9 | 9 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 259 | 262 | 272 | 268 | 272 | 274 | 278 | 280 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 846 | 857 | 901 | 819 | 856 | 864 | 950 | 881 |

TABLEAU 89. ENTREPOSAGE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-----|-----|------|-----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 18 | 20 | 12 | 11 | 11 | 9 | | | ENCAISSE ET DEPOTS |
| 3 | 4 | 3 | 4 | 5 | 4 | | | DOLLARS CANADIENS |
| 1 | - | 10 | 10 | 10 | 9 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| | | | | | | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| | | | | | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| | | | | | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| | | | | | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| | | | | | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| | | | | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 58 | 77 | 80 | 74 | 68 | 75 | | | COMPTES A RECEVOIR |
| 422 | 402 | 440 | 366 | 377 | 370 | | | STOCKS |
| 7 | 8 | 5 | 5 | 6 | 7 | | | AUTRES DISPONIBILITES |
| 538 | 539 | 572 | 493 | 499 | 497 | | | TOTAL DES DISPONIBILITES |
| 65 | 64 | 60 | 64 | 66 | 68 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 247 | 243 | 252 | 250 | 248 | 245 | | | IMMOBILISATIONS (NETTES) |
| 16 | 16 | 17 | 16 | 18 | 21 | | | AUTRE ACTIF |
| 866 | 862 | 901 | 823 | 831 | 831 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 284 | 290 | 294 | 298 | 302 | 306 | | | AMMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 359 | 328 | 308 | 233 | 234 | 203 | | | EMPRUNTS BANCAIRES |
| | | | | | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 33 | 35 | 43 | 84 | 94 | 121 | | | EMPRUNTS A COURT TERME |
| 2 | 2 | 3 | 4 | 4 | 3 | | | COMPTES A PAYER |
| 48 | 56 | 108 | 56 | 48 | 43 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| | | | | | | | | COMPTES A PAYER DE COMMERCE |
| 3 | 4 | 3 | 3 | 3 | 3 | | | AUTRES EXIGIBILITES |
| 445 | 425 | 465 | 380 | 383 | 373 | | | TOTAL DES EXIGIBILITES |
| 31 | 35 | 33 | 30 | 30 | 31 | | | DETTE A LONG TERME |
| 22 | 25 | 24 | 24 | 24 | 23 | | | OBLIGATIONS ET BILLETTS |
| 5 | 5 | 6 | 9 | 6 | 6 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 41 | 48 | 37 | 37 | 44 | 47 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 30 | 29 | 28 | 27 | 27 | 28 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 11 | 11 | 12 | 13 | 13 | 13 | | | AUTRE PASSIF |
| 1 | 1 | 2 | 1 | 1 | 1 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| | | | | | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 586 | 579 | 607 | 521 | 528 | 522 | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 130 | 129 | 129 | 130 | 131 | 131 | | | CAPITAL VERSE |
| 141 | 146 | 157 | 164 | 164 | 170 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 9 | 8 | 8 | 8 | 8 | 8 | | | EVALUATION |
| 280 | 283 | 294 | 302 | 303 | 309 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 866 | 862 | 901 | 823 | 831 | 831 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

TABLE 90. STORAGE
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|------|------|-----|-----|-----|------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 61 | 71 | 73 | 69 | 274 | 64 | 76 | 82 | 110 | 332 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | - | - | - | 1 | 1 | - | - | - | 1 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | 1 | 1 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | 1 | 1 | 1 | - | - | 1 | 2 |
| 5 OTHER REVENUE | 3 | 3 | 6 | 6 | 18 | 6 | 6 | 9 | 6 | 27 |
| 6 TOTAL REVENUE | 65 | 74 | 79 | 76 | 294 | 72 | 82 | 91 | 118 | 363 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 4 | 4 | 4 | 4 | 16 | 3 | 4 | 4 | 4 | 15 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | 1 | - | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | - | 1 | 3 | 1 | 5 | 1 | 1 | 1 | 2 | 5 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | - | - | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 54 | 63 | 62 | 69 | 248 | 61 | 71 | 77 | 108 | 317 |
| 15 TOTAL EXPENSES | 58 | 68 | 69 | 74 | 269 | 65 | 76 | 83 | 114 | 338 |
| 16 NET PROFIT OR LOSS | 7 | 6 | 10 | 2 | 25 | 7 | 6 | 8 | 4 | 25 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 131 | 134 | 137 | 135 | 131 | 130 | 134 | 136 | 139 | 130 |
| 18 DIVIDENDS DECLARED | -1 | -2 | -2 | -1 | -6 | -1 | -5 | -3 | -4 | -13 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -3 | -1 | -10 | -6 | -20 | -2 | 1 | -2 | 2 | -1 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 134 | 137 | 135 | 130 | 130 | 134 | 136 | 139 | 141 | 141 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 4 | 4 | 7 | 6 | 21 | 5 | 6 | 7 | - | 18 |
| 26 BASE PROFIT(1) | 10 | 11 | 17 | 6 | 44 | 9 | 11 | 14 | 9 | 43 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 90. ENTREPOSAGE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 105 | 144 | 185 | 193 | 627 | 137 | 138 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 91. STORAGE
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 72 | 73 | 76 | 65 | 64 | 63 | 65 | 63 |
| 12 INVENTORIES | 435 | 449 | 433 | 430 | 429 | 441 | 465 | 461 |
| 14 TOTAL CURRENT ASSETS | 562 | 575 | 564 | 552 | 546 | 555 | 585 | 584 |
| 18 TOTAL ASSETS | 843 | 864 | 863 | 850 | 854 | 874 | 910 | 912 |
| 72 SHORT-TERM BANK LOANS(1) | 346 | 372 | 356 | 355 | 350 | 375 | 390 | 382 |
| 21 SHORT-TERM LOANS | 26 | 26 | 31 | 31 | 31 | 31 | 31 | 39 |
| 73 ACCOUNTS PAYABLE(2) | 104 | 97 | 71 | 58 | 57 | 58 | 76 | 61 |
| 26 TOTAL CURRENT LIABILITIES | 477 | 493 | 458 | 457 | 447 | 463 | 496 | 492 |
| 36 TOTAL LIABILITIES | 584 | 600 | 588 | 587 | 582 | 597 | 629 | 637 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 70 | 69 | 68 | 67 | 72 | 75 | 77 | 107 |
| 47 TOTAL REVENUE | 73 | 73 | 74 | 74 | 80 | 81 | 85 | 115 |
| 49 DEPRECIATION | 4 | 4 | 4 | 4 | 3 | 4 | 4 | 4 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 1 | 1 | 2 | 1 | 2 | 1 | - | 2 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | - | - | - | - | - |
| 80 OTHER DEDUCTIONS(3) | 60 | 63 | 59 | 66 | 68 | 71 | 75 | 102 |
| 57 TOTAL EXPENSES | 65 | 67 | 65 | 71 | 73 | 76 | 79 | 108 |
| 58 NET PROFIT OR LOSS | 7 | 5 | 8 | 3 | 7 | 5 | 6 | 7 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 8 | 7 | 10 | 4 | 9 | 7 | 7 | 9 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 91. ENTREPOSAGE
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-----|-----|------|-----|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN |
| 64 | 76 | 72 | 76 | 75 | 74 | | | COMPTES A RECEVOIR 11 |
| 419 | 413 | 411 | 385 | 374 | 381 | | | STOCKS 12 |
| 541 | 549 | 537 | 513 | 502 | 509 | | | TOTAL DES DISPONIBILITES 14 |
| 865 | 873 | 862 | 851 | 831 | 842 | | | TOTAL DE L'ACTIF 18 |
| 349 | 337 | 299 | 241 | 228 | 208 | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 32 | 34 | 44 | 86 | 91 | 119 | | | EMPRUNTS A COURT TERME 21 |
| 58 | 60 | 81 | 75 | 60 | 48 | | | COMPTES A PAYER(2) 73 |
| 447 | 432 | 428 | 406 | 385 | 379 | | | TOTAL DES EXIGIBILITES 26 |
| 585 | 587 | 568 | 551 | 527 | 530 | | | TOTAL DU PASSIF 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 118 | 142 | 174 | 187 | 154 | 136 | | | VENTES DE BIENS ET DE SERVICES 42 |
| 123 | 147 | 181 | 191 | 158 | 143 | | | TOTAL DES REVENUS 47 |
| 3 | 4 | 3 | 4 | 5 | 5 | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| - | - | - | - | - | - | | | EPUISEMENT ET AMMORTISSEMENT 79 |
| 2 | 2 | 1 | 3 | 2 | 1 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| - | - | 1 | 1 | - | - | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 112 | 132 | 164 | 165 | 146 | 124 | | | AUTRES DEDUCTIONS(3) 80 |
| 118 | 138 | 168 | 173 | 153 | 130 | | | TOTAL DES DEPENSES 57 |
| 6 | 9 | 12 | 20 | 5 | 12 | | | BENEFICES NETS OU PERTES NETTES 58 |
| 8 | 12 | 14 | 24 | 7 | 14 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 92. Storage

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|--------|-------|-------|-------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 562 | 567 | 600 | 527 | 544 | 546 | 623 | 560 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 479 | 488 | 498 | 423 | 446 | 457 | 539 | 459 |
| 4 Working capital | " | 83 | 79 | 102 | 104 | 98 | 89 | 84 | 101 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 284 | 290 | 301 | 292 | 312 | 318 | 327 | 321 |
| 7 Capital employed | " | 367 | 369 | 403 | 396 | 410 | 407 | 411 | 422 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 108 | 107 | 131 | 128 | 138 | 133 | 133 | 142 |
| 10 Shareholders' equity | " | 259 | 262 | 272 | 268 | 272 | 274 | 278 | 280 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | 80 | 2 | 8 | — | 21 | 4 | 35 | — |
| 12 Long-term debt | " | — | — | 4 | — | — | — | 3 | — |
| 13 Shareholders' and affiliated companies' investments | " | — | — | 29 | — | 11 | — | — | 8 |
| 14 Current operations | " | — | 9 | — | 39 | — | 13 | — | 30 |
| 15 Net decrease in investments | " | 3 | 1 | — | — | 3 | — | — | — |
| 16 Total sources | " | 83 | 12 | 41 | 39 | 35 | 17 | 38 | 38 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 1 | 2 | 2 | 1 | 1 | 5 | 3 | 4 |
| 18 Investments | " | — | — | 6 | 2 | — | 9 | 3 | 4 |
| 19 Property, plant, equipment and other assets | " | 19 | 10 | 8 | 3 | 20 | 3 | 8 | — 4 |
| 20 Net decrease in short-term loans | " | — | — | — | 28 | — | — | — | 26 |
| 21 Net decrease in long-term debt | " | — | — | — | 3 | 1 | 3 | — | 1 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 6 | 1 | — | 2 | — | — | 1 | — |
| 23 Current operations | " | 58 | — | 22 | — | 13 | — | 19 | — |
| 24 Total applications | " | 84 | 13 | 38 | 39 | 35 | 20 | 34 | 31 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 1.17 | 1.16 | 1.20 | 1.25 | 1.22 | 1.19 | 1.16 | 1.22 |
| 26 Current assets to total assets | % | 66.43 | 66.16 | 66.59 | 64.35 | 63.55 | 63.19 | 65.58 | 63.56 |
| 27 Total liabilities to total assets | % | 69.39 | 69.43 | 69.81 | 67.28 | 68.22 | 68.29 | 70.74 | 68.22 |
| 28 Property, plant and equipment to total assets | % | 28.37 | 28.70 | 27.75 | 29.91 | 28.97 | 28.58 | 26.53 | 27.70 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 2 | — 5 | 2 | 1 | — | — | — 2 | 2 |
| 32 Depreciation and depletion charges to sales | % | 6.56 | 5.63 | 5.48 | 5.80 | 4.69 | 5.26 | 4.88 | 3.64 |
| 33 Net operating profit to sales | % | 6.92 | 5.63 | 9.59 | — 5.80 | — | 1.32 | — | — 1.82 |
| 34 Other revenue to sales | % | 6.56 | 4.22 | 8.22 | 10.14 | 12.50 | 7.89 | 10.98 | 7.27 |
| 35 Net profit before income taxes to sales | % | 11.48 | 9.85 | 17.81 | 4.35 | 12.50 | 9.21 | 10.98 | 5.45 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 10.00 | 7.25 | 11.76 | 4.48 | 9.72 | 6.67 | 7.79 | 6.54 |
| 37 Rate of return on capital employed | % | 7.65 | 5.39 | 7.90 | 3.05 | 6.88 | 4.87 | 5.80 | 6.67 |
| 38 Ratio of sales to accounts receivable | % | 0.97 | 0.95 | 0.89 | 1.03 | 1.13 | 1.19 | 1.18 | 1.70 |
| 39 Ratio of sales to inventories | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 92. Entreposage

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|------------|--|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 538 | 539 | 572 | 493 | 499 | 497 | \$'000,000 | Disponibilités | 1 |
| 445 | 425 | 465 | 380 | 383 | 373 | " | Déduire | |
| 93 | 114 | 107 | 113 | 116 | 124 | " | Exigibilités | 2 |
| 328 | 323 | 329 | 330 | 332 | 334 | " | Fonds de roulement | 3 |
| 421 | 437 | 436 | 443 | 448 | 458 | " | Ajouter | |
| 141 | 154 | 142 | 141 | 145 | 149 | " | Immobilisations, placements dans les sociétés filiales et | 4 |
| 280 | 283 | 294 | 302 | 303 | 309 | " | affiliées, et autre actif. | |
| | | | | | | " | Capital investi | 5 |
| | | | | | | " | Déduire | |
| | | | | | | " | Dettes à long terme et autre passif | 6 |
| | | | | | | " | Part des actionnaires | 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| - | - | - | - | 9 | - | " | Provenance | |
| - | 6 | - | - | - | - | " | Emprunts à court terme | 8 |
| - | 7 | - | - | 6 | 3 | " | Dettes à long terme | 9 |
| 30 | 20 | 30 | 52 | - | 9 | " | Placements des actionnaires et des sociétés affiliées | 10 |
| - | 2 | 11 | - | - | - | " | Opérations courantes | 11 |
| 30 | 35 | 41 | 52 | 15 | 12 | " | Diminution nette dans les placements | 12 |
| | | | | | | " | Total de la provenance | 13 |
| | | | | | | " | Emploi | |
| 5 | 3 | 3 | 3 | 1 | 4 | " | Dividendes | 14 |
| 4 | - | - | 6 | 2 | 3 | " | Placements | 15 |
| 7 | 2 | 13 | 5 | 4 | 6 | " | Immobilisations et autre actif | 16 |
| 14 | 28 | 11 | 35 | - | 3 | " | Diminution nette dans les emprunts à court terme | 17 |
| 1 | - | 1 | 1 | 3 | - | " | Diminution nette dans la dette à long terme | 18 |
| 2 | - | 12 | 2 | 4 | - | " | Diminution nette dans les placements des actionnaires et des | 19 |
| - | - | - | - | - | - | " | sociétés affiliées. | |
| 33 | 33 | 40 | 52 | 14 | 16 | " | Opérations courantes | 20 |
| | | | | | | " | Total de l'emploi | 21 |
| | | | | | | | | BILAN |
| 1.21 | 1.27 | 1.23 | 1.30 | 1.30 | 1.33 | | Rapport du fonds de roulement | 22 |
| 62.12 | 62.53 | 63.49 | 59.90 | 60.05 | 59.81 | % | Disponibilités par rapport au total de l'actif | 23 |
| 67.67 | 67.17 | 67.37 | 63.30 | 63.54 | 62.82 | % | Total du passif par rapport au total de l'actif | 24 |
| 28.52 | 28.19 | 27.97 | 30.38 | 29.84 | 29.48 | % | Immobilisations par rapport au total de l'actif | 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| ... | ... | ... | ... | ... | ... | % | Variation en % des ventes par rapport à l'année précédente ... | 26 |
| ... | ... | ... | ... | ... | ... | % | Variation en % des bénéfices nets par rapport à l'année | 37 |
| -1 | 4 | 8 | 10 | - | 3 | \$'000,000 | précédente. | |
| 2.86 | 2.78 | 1.62 | 2.07 | 2.92 | 3.62 | % | Variation en \$ des bénéfices nets par rapport à l'année | 27 |
| .95 | 5.56 | 6.49 | 6.74 | 0.73 | 6.52 | % | précédente. | |
| 5.71 | 2.78 | 3.78 | 2.59 | 4.38 | 3.62 | % | Amortissement (immeubles et autres) et épuisement par rapport | 28 |
| 6.67 | 8.33 | 10.27 | 9.33 | 5.11 | 10.14 | % | aux ventes. | |
| | | | | | | % | Bénéfices nets d'exploitation par rapport aux ventes | 29 |
| | | | | | | % | Autres revenus par rapport aux ventes | 30 |
| | | | | | | % | Bénéfices nets avant les impôts sur le revenu par rapport aux | 31 |
| | | | | | | | ventes. | |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 5.08 | 6.34 | 6.90 | 10.70 | 3.25 | 8.82 | % | Bénéfices nets par rapport aux ventes | 32 |
| 5.74 | 8.16 | 11.06 | 17.98 | 4.48 | 10.37 | % | Taux de rendement du capital investi | 33 |
| 1.84 | 1.87 | 2.42 | 2.46 | 2.05 | 1.84 | % | Rapport des ventes par rapport aux comptes à recevoir | 34 |
| ... | ... | ... | ... | ... | ... | % | Rapport des ventes par rapport aux stocks | 35 |
| ... | ... | ... | ... | ... | ... | % | Bénéfices nets par rapport au produit national brut | 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 93. COMMUNICATION

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 27 | 19 | 43 | 27 | 17 | 7 | 8 | 8 |
| 2 | 2 | 1 | 4 | 2 | 1 | 1 | - | - |
| 3 | 1 | 1 | 1 | 1 | - | 1 | - | 1 |
| FOREIGN CURRENCY | | | | | | | | |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 10 | 9 | 32 | 5 | 2 | 8 | 12 | 2 |
| 5 | - | - | - | - | - | - | - | - |
| 6 | 12 | 12 | 9 | 8 | 7 | 6 | 4 | 1 |
| 7 | - | 1 | - | - | - | - | - | - |
| 8 | - | - | 2 | - | - | 2 | - | - |
| 9 | 52 | 52 | 52 | 53 | 53 | 53 | 53 | 53 |
| 10 | - | - | - | - | - | - | - | - |
| IN FOREIGN SECURITIES | | | | | | | | |
| 11 | 113 | 127 | 134 | 150 | 146 | 150 | 158 | 164 |
| 12 | 40 | 45 | 40 | 37 | 36 | 41 | 43 | 40 |
| 13 | 16 | 21 | 20 | 17 | 18 | 22 | 23 | 19 |
| 14 | 273 | 288 | 337 | 300 | 280 | 291 | 301 | 288 |
| 15 | 203 | 210 | 212 | 213 | 218 | 230 | 246 | 269 |
| 16 | 3,144 | 3,204 | 3,268 | 3,347 | 3,396 | 3,468 | 3,552 | 3,633 |
| 17 | 21 | 22 | 27 | 28 | 29 | 29 | 32 | 28 |
| 18 | 3,641 | 3,724 | 3,844 | 3,888 | 3,923 | 4,018 | 4,131 | 4,218 |
| TOTAL ASSETS | | | | | | | | |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 1,011 | 1,044 | 1,072 | 1,106 | 1,135 | 1,163 | 1,201 | 1,239 |
| ACCUMULATED DEPRECIATION AND AMORTIZATION | | | | | | | | |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 54 | 62 | 73 | 79 | 58 | 60 | 90 | 147 |
| 21 | - | - | - | - | - | - | - | - |
| OTHER BANK LOANS (FOREIGN) | | | | | | | | |
| 22 | - | - | - | - | - | 4 | 48 | 44 |
| SHORT-TERM LOANS | | | | | | | | |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 34 | 31 | 38 | 26 | 20 | 18 | 19 | 10 |
| 24 | 71 | 72 | 74 | 82 | 79 | 87 | 87 | 94 |
| TRADE PAYABLES | | | | | | | | |
| 25 | 69 | 71 | 72 | 74 | 76 | 76 | 79 | 78 |
| OTHER CURRENT LIABILITIES | | | | | | | | |
| 26 | 228 | 236 | 257 | 261 | 233 | 245 | 323 | 373 |
| TOTAL CURRENT LIABILITIES | | | | | | | | |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 1,470 | 1,508 | 1,574 | 1,583 | 1,597 | 1,658 | 1,657 | 1,658 |
| 28 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 |
| 29 | - | - | - | - | - | - | - | - |
| 30 | 4 | 3 | 4 | 7 | 8 | 8 | 8 | 10 |
| 31 | - | - | - | - | - | - | - | - |
| BONDS, DEBENTURES AND NOTES | | | | | | | | |
| MORTGAGES AND AGREEMENTS OF SALE | | | | | | | | |
| OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | | | | | | | | |
| DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | | | | | | | | |
| DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | | | | | | | | |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 140 | 153 | 164 | 175 | 184 | 196 | 210 | 226 |
| 33 | 16 | 20 | 9 | 14 | 22 | 28 | 11 | 16 |
| 34 | - | 1 | 1 | - | - | - | - | - |
| ACCUMULATED TAX REDUCTIONS | | | | | | | | |
| PROVISIONS, GUARANTEES, ETC. | | | | | | | | |
| INTEREST OF MINORITY SHAREHOLDERS | | | | | | | | |
| 35 | 1,860 | 1,923 | 2,010 | 2,041 | 2,045 | 2,136 | 2,210 | 2,284 |
| TOTAL LIABILITIES | | | | | | | | |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 1,564 | 1,576 | 1,595 | 1,597 | 1,621 | 1,621 | 1,649 | 1,649 |
| PAID-IN CAPITAL | | | | | | | | |
| 37 | 217 | 225 | 239 | 250 | 257 | 261 | 272 | 285 |
| RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | | | | | | | | |
| 38 | - | - | - | - | - | - | - | - |
| APPRAISALS | | | | | | | | |
| 39 | 1,781 | 1,801 | 1,834 | 1,847 | 1,878 | 1,882 | 1,921 | 1,934 |
| TOTAL SHAREHOLDERS' EQUITY | | | | | | | | |
| 40 | 3,641 | 3,724 | 3,844 | 3,888 | 3,923 | 4,018 | 4,131 | 4,218 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | | | | | | | |

(1) INCREASE DUE TO STRUCTURAL CHANGES

TABLEAU 93. COMMUNICATIONS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|----------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 10 | 6 | 12 | 15 | 10 | 2 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| - | 4 | 4 | 2 | 1 | 1 | | | DANS D'AUTRES INSTITUTIONS |
| 1 | 3 | 3 | 2 | 2 | 1 | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 21 | 2 | 11 | 15 | 24 | 1 | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| - | - | - | - | - | - | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| - | - | - | - | - | 1 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| - | - | - | 2 | 2 | 3 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 53 | 53 | 54 | 57 | 58 | 63 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| - | - | - | - | - | - | | | EN VALEURS ETRANGERES |
| 157 | 163 | 160 | 166 | 158 | 166 | | | COMPTES A RECEVOIR |
| 41 | 47 | 48 | 51 | 56 | 63 | | | STOCKS |
| 25 | 29 | 27 | 23 | 27 | 33 | | | AUTRES DISPONIBILITES |
| 308 | 307 | 319 | 333 | 338 | 334 | | | TOTAL DES DISPONIBILITES |
| 271 | 276 | 281 | 292 | 303 | 302 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 3,698 | 3,780 | 3,851 | 3,941 | 4,009 | 4,113 | | | IMMOBILISATIONS (NETTES) |
| 33 | 34 | 40 | 37 | 38 | 38 | | | AUTRE ACTIF |
| 4,310 | 4,397 | 4,491 | 4,603 | 4,688 | 4,787 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 1,273 | 1,310 | 1,342 | 1,378 | 1,415 | 1,459 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 106 | 86 | 59 | 52 | 57 | 65 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| - | - | - | - | - | - | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 19 | 21 | 40 | 34 | 30 | 42 | | | EMPRUNTS A COURT TERME |
| 6 | 16 | 23 | 26 | 15 | 11 | | | COMPTES A PAYER |
| 88 | 83 | 87 | 98 | 97 | 108 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 82 | 83 | 82 | 83 | 89 | 92 | | | COMPTES A PAYER DE COMMERCE |
| 301 | 289 | 291 | 293 | 288 | 318 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 1,690 | 1,745 | 1,804 | 1,877 | 1,935 | 1,961 | | | DETTE A LONG TERME |
| 1 | 1 | 2 | 4 | 7 | 7 | | | OBLIGATIONS ET BILLETS |
| - | - | - | - | - | - | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 11 | 13 | 14 | 20 | 22 | 32 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| - | - | - | - | - | - | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 235 | 246 | 259 | 271 | 284 | 299 | | | AUTRE PASSIF |
| 21 | 29 | 3 | 4 | 7 | 9 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | - | - | - | - | | | PROVISIONS, GARANTIES, ETC. |
| 2,259 | 2,323 | 2,373 | 2,469 | 2,543 | 2,626 | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,743(1) | 1,747 | 1,776(1) | 1,778 | 1,777 | 1,780 | | | CAPITAL VERSE |
| 308 | 327 | 342 | 356 | 368 | 381 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| - | - | - | - | - | - | | | EVALUATION |
| 2,051 | 2,074 | 2,118 | 2,134 | 2,145 | 2,161 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 4,310 | 4,397 | 4,491 | 4,603 | 4,688 | 4,787 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 94. COMMUNICATION
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|---------------------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| | MILLIONS OF DOLLARS | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 244 | 252 | 265 | 271 | 1,032 | 271 | 284 | 291 | 305 | 1,151 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 4 | 4 | 4 | 5 | 17 | 4 | 4 | 4 | 5 | 17 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | 2 | 3 | 3 | 3 | 11 | 3 | 2 | 3 | 3 | 11 |
| 6 TOTAL REVENUE | 250 | 259 | 272 | 279 | 1,060 | 278 | 290 | 298 | 313 | 1,179 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 49 | 50 | 52 | 54 | 205 | 56 | 57 | 59 | 60 | 232 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 18 | 21 | 27 | 23 | 89 | 22 | 23 | 24 | 22 | 91 |
| 12 DEFERRED TO FUTURE PERIODS | 10 | 11 | 10 | 11 | 42 | 10 | 10 | 11 | 15 | 46 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 138 | 138 | 139 | 148 | 563 | 152 | 161 | 161 | 172 | 646 |
| 15 TOTAL EXPENSES | 216 | 221 | 229 | 237 | 903 | 241 | 252 | 256 | 270 | 1,019 |
| 16 NET PROFIT OR LOSS | 34 | 38 | 43 | 42 | 157 | 37 | 38 | 42 | 43 | 160 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 215 | 217 | 225 | 239 | 215 | 250 | 257 | 261 | 272 | 250 |
| 18 DIVIDENDS DECLARED | -27 | -28 | -28 | -29 | -112 | -28 | -29 | -29 | -29 | -115 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -5 | -2 | -1 | -2 | -10 | -2 | -5 | -2 | -1 | -10 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 217 | 225 | 239 | 250 | 250 | 257 | 261 | 272 | 285 | 285 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 1 | 4 | 1 | 2 | 2 | 2 | 7 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 73 | 74 | 73 | 76 | 296 | 79 | 78 | 79 | 77 | 313 |
| 26 BASE PROFIT(1) | 107 | 116 | 128 | 125 | 476 | 121 | 123 | 131 | 134 | 509 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 94. COMMUNICATIONS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|--------------------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| REVENUS | | | | | | | | | | |
| 304 | 329 | 329 | 335 | 1,297 | 347 | 353 | | | | VENTES DE BIENS ET DE SERVICES 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 5 | 5 | 5 | 2 | 17 | 5 | 5 | | | | SOCIETES AU CANADA 2 |
| - | - | - | - | - | - | - | | | | SOCIETES HORS DU CANADA 3 |
| - | - | - | - | - | - | - | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 4 | 4 | 3 | 5 | 16 | 4 | 4 | | | | AUTRES REVENUS 5 |
| 313 | 338 | 337 | 342 | 1,330 | 356 | 362 | | | | TOTAL DES REVENUS 6 |
| DEPENSES | | | | | | | | | | |
| 60 | 63 | 63 | 64 | 250 | 66 | 68 | | | | AMORTISSEMENT D'IMMOBILISATIONS 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | - | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES 8 |
| - | - | - | 1 | 1 | 1 | 1 | | | | AUTRES INTANGIBLES CAPITALISES 9 |
| 1 | 2 | 2 | 2 | 7 | 1 | 1 | | | | CREANCES MAUVAISES OU DOUTEUSES 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 28 | 29 | 30 | 29 | 116 | 27 | 25 | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE 11 |
| 9 | 12 | 13 | 12 | 46 | 13 | 14 | | | | DIFFERES AUX PERIODES A VENIR 12 |
| - | - | - | - | - | - | - | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES 13 |
| 171 | 183 | 180 | 188 | 722 | 200 | 204 | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. 14 |
| 269 | 289 | 288 | 296 | 1,142 | 308 | 313 | | | | TOTAL DES DEPENSES 15 |
| 44 | 49 | 49 | 46 | 188 | 48 | 49 | | | | BENEFICES NETS OU PERTES NETTES 16 |
| 285 | 308 | 327 | 342 | 285 | 356 | 368 | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE 17 |
| -30 | -32 | -31 | -32 | -125 | -34 | -34 | | | | DIVIDENDES DECLARES 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | | | | D'IMMOBILISATIONS 19 |
| - | - | - | - | - | - | - | | | | DE VALEURS MOBILIERES 20 |
| 9 | 2 | -3 | - | 8 | -2 | -2 | | | | AUTRES REGULARISATIONS 21 |
| 308 | 327 | 342 | 356 | 356 | 368 | 381 | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | |
| 2 | 2 | 2 | 2 | 8 | 2 | 2 | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES 23 |
| - | - | - | - | - | - | - | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS 24 |
| 80 | 82 | 82 | 88 | 332 | 89 | 90 | | | | ALLOCATION DE COUT EN CAPITAL 25 |
| 135 | 148 | 150 | 150 | 583 | 149 | 151 | | | | BENEFICES DE BASE(1) 26 |

(1) VOIR RENVOI A LA PAGE 23.

TABLE 95. COMMUNICATION
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 119 | 127 | 134 | 144 | 153 | 149 | 158 | 158 |
| 12 INVENTORIES | 42 | 42 | 40 | 38 | 38 | 38 | 43 | 41 |
| 14 TOTAL CURRENT ASSETS | 281 | 287 | 328 | 300 | 288 | 291 | 292 | 289 |
| 18 TOTAL ASSETS | 3,651 | 3,734 | 3,833 | 3,878 | 3,935 | 4,028 | 4,118 | 4,208 |
| 72 SHORT-TERM BANK LOANS(1) | 60 | 68 | 68 | 70 | 65 | 71 | 128 | 166 |
| 21 SHORT-TERM LOANS | - | - | - | - | - | - | - | - |
| 73 ACCOUNTS PAYABLE(2) | 106 | 105 | 110 | 106 | 101 | 107 | 104 | 102 |
| 26 TOTAL CURRENT LIABILITIES | 233 | 248 | 249 | 250 | 239 | 260 | 312 | 354 |
| 36 TOTAL LIABILITIES | 1,870 | 1,924 | 2,003 | 2,033 | 2,059 | 2,138 | 2,202 | 2,271 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 249 | 252 | 263 | 268 | 276 | 284 | 289 | 301 |
| 47 TOTAL REVENUE | 255 | 259 | 270 | 276 | 284 | 290 | 296 | 309 |
| 49 DEPRECIATION | 49 | 50 | 52 | 54 | 56 | 57 | 59 | 60 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 19 | 22 | 25 | 23 | 24 | 23 | 22 | 22 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 10 | 11 | 11 | 11 | 10 | 10 | 12 | 15 |
| 80 OTHER DEDUCTIONS(3) | 139 | 137 | 142 | 148 | 154 | 160 | 165 | 172 |
| 57 TOTAL EXPENSES | 218 | 220 | 229 | 235 | 244 | 251 | 257 | 268 |
| 58 NET PROFIT OR LOSS | 37 | 39 | 41 | 41 | 40 | 39 | 40 | 42 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 67 | 71 | 76 | 74 | 74 | 72 | 73 | 78 |

SEE FOOTNOTES ON PAGE 24 .

TABLEAU 95. COMMUNICATIONS
DONNEES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN |
| 164 | 162 | 160 | 160 | 165 | 165 | | | COMPTES A RECEVOIR |
| 43 | 44 | 48 | 52 | 58 | 59 | | | STOCKS |
| 317 | 308 | 308 | 336 | 347 | 335 | | | TOTAL DES DISPONIBILITES |
| 4,325 | 4,407 | 4,475 | 4,593 | 4,705 | 4,797 | | | TOTAL DE L'ACTIF |
| 142 | 120 | 92 | 74 | 65 | 73 | | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| - | - | - | - | 30 | 42 | | | EMPRUNTS A COURT TERME |
| 96 | 101 | 108 | 121 | 115 | 122 | | | COMPTES A PAYER(2) |
| 309 | 308 | 281 | 277 | 297 | 340 | | | TOTAL DES EXIGIBILITES |
| 2,277 | 2,327 | 2,364 | 2,453 | 2,565 | 2,630 | | | TOTAL DU PASSIF |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 310 | 329 | 327 | 331 | 354 | 353 | | | VENTES DE BIENS ET DE SERVICES |
| 319 | 338 | 335 | 338 | 363 | 362 | | | TOTAL DES REVENUS |
| 60 | 63 | 63 | 64 | 66 | 67 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| - | - | - | 1 | 1 | 1 | | | EPUISEMENT ET AMORTISSEMENT |
| 30 | 29 | 28 | 29 | 29 | 25 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. |
| 9 | 12 | 13 | 12 | 13 | 14 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES |
| 173 | 183 | 185 | 188 | 202 | 202 | | | AUTRES DEDUCTIONS(3) |
| 272 | 288 | 289 | 293 | 311 | 311 | | | TOTAL DES DEPENSES |
| 47 | 50 | 46 | 45 | 51 | 49 | | | BENEFICES NETS OU PERTES NETTES |
| 87 | 91 | 87 | 85 | 95 | 88 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 96. Communication
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|--------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 273 | 288 | 337 | 300 | 280 | 291 | 301 | 288 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 228 | 236 | 257 | 261 | 233 | 245 | 323 | 373 |
| 4 Working capital | " | 45 | 52 | 80 | 39 | 47 | 46 | - 22 | - 85 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 3,368 | 3,436 | 3,507 | 3,588 | 3,643 | 3,727 | 3,830 | 3,930 |
| 7 Capital employed | " | 3,413 | 3,488 | 3,587 | 3,627 | 3,690 | 3,773 | 3,808 | 3,845 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,632 | 1,687 | 1,753 | 1,780 | 1,812 | 1,891 | 1,887 | 1,911 |
| 10 Shareholders' equity | " | 1,781 | 1,801 | 1,834 | 1,847 | 1,878 | 1,882 | 1,921 | 1,934 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 5 | 7 | 11 | 6 | - | 6 | 73 | 53 |
| 12 Long-term debt | " | 15 | 38 | 65 | 8 | 14 | 60 | - | 1 |
| 13 Shareholders' and affiliated companies' investments | " | 5 | 11 | 20 | 4 | 25 | - | 28 | 2 |
| 14 Current operations | " | 110 | 81 | 104 | 99 | 107 | 105 | 92 | 121 |
| 15 Net decrease in investments | " | - | - | - | 29 | - | - | - | - |
| 16 Total sources | " | 135 | 137 | 200 | 146 | 146 | 171 | 193 | 177 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 27 | 28 | 28 | 29 | 28 | 29 | 29 | 29 |
| 18 Investments | " | 2 | 7 | 23 | - | 2 | 19 | 16 | 10 |
| 19 Property, plant, equipment and other assets | " | 105 | 111 | 122 | 135 | 107 | 131 | 147 | 137 |
| 20 Net decrease in short-term loans | " | - | - | - | - | 21 | - | - | - |
| 21 Net decrease in long-term debt | " | - | - | - | - | - | - | 2 | - |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | - | - | - | - | - | 1 | - | - |
| 23 Current operations | " | - | - | - | - | - | - | - | - |
| 24 Total applications | " | 134 | 146 | 173 | 164 | 158 | 180 | 194 | 176 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 1.20 | 1.22 | 1.31 | 1.15 | 1.20 | 1.19 | - 0.93 | 0.79 |
| 26 Current assets to total assets | % | 7.50 | 7.73 | 8.77 | 7.72 | 7.14 | 7.24 | 7.29 | 6.83 |
| 27 Total liabilities to total assets | % | 51.08 | 51.64 | 52.29 | 52.50 | 52.13 | 53.16 | 53.50 | 54.15 |
| 28 Property, plant and equipment to total assets | % | 86.35 | 86.04 | 85.02 | 86.08 | 86.57 | 86.31 | 85.98 | 86.13 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 9.42 | 7.69 | 9.50 | 9.27 | 11.07 | 12.70 | 9.81 | 12.55 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | - | 1 | 3 | 2 | 3 | - | - 1 | 1 |
| 32 Depreciation and depletion charges to sales | % | 20.08 | 19.84 | 19.63 | 19.93 | 20.66 | 20.07 | 20.27 | 19.67 |
| 33 Net operating profit to sales | % | 22.95 | 25.00 | 27.55 | 25.09 | 22.88 | 22.89 | 24.05 | 23.61 |
| 34 Other revenue to sales | % | 2.46 | 2.78 | 2.64 | 2.95 | 2.58 | 2.11 | 2.41 | 2.62 |
| 35 Net profit before income taxes to sales | % | 25.41 | 27.78 | 30.19 | 28.04 | 25.46 | 25.00 | 26.46 | 26.23 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 14.86 | 15.48 | 15.59 | 15.30 | 14.49 | 13.73 | 13.84 | 13.95 |
| 37 Rate of return on capital employed | % | 4.33 | 4.48 | 4.58 | 4.52 | 4.33 | 4.14 | 4.20 | 4.36 |
| 38 Ratio of sales to accounts receivable | % | 2.09 | 1.98 | 1.96 | 1.86 | 1.80 | 1.91 | 1.83 | 1.91 |
| 39 Ratio of sales to inventories | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 96. Communications

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|------------|---|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 308 | 307 | 319 | 333 | 338 | 334 | \$'000,000 | Disponibilités | 1 |
| 301 | 289 | 291 | 293 | 288 | 318 | " | <u>Déduire</u> | |
| 7 | 18 | 28 | 40 | 50 | 16 | " | Exigibilités | 2 |
| 4,002 | 4,090 | 4,172 | 4,270 | 4,350 | 4,453 | " | Fonds de roulement | 3 |
| 4,009 | 4,108 | 4,200 | 4,310 | 4,400 | 4,469 | " | <u>Ajouter</u> | |
| 1,958 | 2,034 | 2,082 | 2,176 | 2,255 | 2,308 | " | Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif | 4 |
| 2,051 | 2,074 | 2,118 | 2,134 | 2,145 | 2,161 | " | Capital investi | 5 |
| | | | | | | " | <u>Déduire</u> | |
| | | | | | | " | Dettes à long terme et autre passif | 6 |
| | | | | | | " | Part des actionnaires | 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | <u>Provenance</u> | |
| - | - | - | - | 1 | 20 | " | Emprunts à court terme | 8 |
| 34 | 56 | 59 | 75 | 60 | 25 | " | Dettes à long terme | 9 |
| 96 | 6 | 30 | 8 | 1 | 13 | " | Placements des actionnaires et des sociétés affiliées | 10 |
| 113 | 121 | 113 | 134 | 124 | 123 | " | Opérations courantes | 11 |
| - | 15 | - | - | - | 18 | " | Diminution nette dans les placements | 12 |
| 243 | 198 | 202 | 217 | 186 | 199 | " | Total de la provenance | 13 |
| | | | | | | | <u>Emploi</u> | |
| 30 | 32 | 31 | 32 | 34 | 34 | " | Dividendes | 14 |
| 20 | - | 16 | 20 | 21 | - | " | Placements | 15 |
| 126 | 146 | 141 | 152 | 137 | 174 | " | Immobilisations et autre actif | 16 |
| 65 | 18 | 8 | 13 | - | - | " | Diminution nette dans les emprunts à court terme | 17 |
| - | - | - | - | - | - | " | Diminution nette dans la dette à long terme | 18 |
| - | - | - | - | - | - | " | Diminution nette dans les placements des actionnaires et des sociétés affiliées | 19 |
| - | - | - | - | - | - | " | Opérations courantes | 20 |
| 241 | 196 | 196 | 217 | 192 | 208 | " | Total de l'emploi | 21 |
| | | | | | | | | BILAN |
| 1.02 | 1.06 | 1.10 | 1.14 | 1.17 | 1.05 | | Rapport du fonds de roulement | 22 |
| 7.15 | 6.98 | 7.10 | 7.23 | 7.21 | 6.98 | % | Disponibilités par rapport au total de l'actif | 23 |
| 52.41 | 52.83 | 52.84 | 53.64 | 54.24 | 54.86 | % | Total du passif par rapport au total de l'actif | 24 |
| 85.80 | 85.97 | 85.75 | 85.62 | 85.52 | 85.92 | % | Immobilisations par rapport au total de l'actif | 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 12.18 | 15.85 | 13.06 | 9.84 | 14.14 | 7.29 | % | Variation en % des ventes par rapport à l'année précédente ... | 26 |
| ... | ... | ... | ... | ... | ... | % | Variation en % des bénéfices nets par rapport à l'année précédente. | 27 |
| 7 | 11 | 7 | 3 | 4 | - | \$'000,000 | Variation en \$ des bénéfices nets par rapport à l'année précédente. | 27 |
| 19.74 | 19.15 | 19.15 | 19.40 | 19.31 | 19.55 | % | Amortissement (immeubles et autres) et épuiement par rapport aux ventes. | 28 |
| 23.68 | 24.62 | 25.53 | 23.88 | 22.77 | 22.38 | % | Bénéfices nets d'exploitation par rapport aux ventes | 29 |
| 2.96 | 2.74 | 2.43 | 2.09 | 2.59 | 2.55 | % | Autres revenus par rapport aux ventes | 30 |
| 26.64 | 27.36 | 27.96 | 25.97 | 25.36 | 24.93 | % | Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. | 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 15.16 | 15.20 | 14.07 | 13.60 | 14.41 | 13.88 | % | Bénéfices nets par rapport aux ventes | 32 |
| 4.68 | 4.88 | 4.39 | 4.17 | 4.63 | 4.40 | % | Taux de rendement du capital investi | 33 |
| 1.89 | 2.03 | 2.04 | 2.07 | 2.14 | 2.14 | | Rapport des ventes par rapport aux comptes à recevoir | 34 |
| ... | ... | ... | ... | ... | ... | | Rapport des ventes par rapport aux stocks | 35 |
| ... | ... | ... | ... | ... | ... | % | Bénéfices nets par rapport au produit national brut | 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 97. ELECTRIC POWER, GAS AND WATER UTILITIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 10 | 8 | 24 | 14 | 34 | 48 | 68 | 68 |
| 2 IN OTHER INSTITUTIONS | 1 | 1 | 1 | - | - | - | 3 | 3 |
| 3 FOREIGN CURRENCY | - | - | - | - | - | 3 | 2 | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 4 | 10 | 1 | 1 | 2 | 1 | 1 | 5 |
| 5 CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 4 | 4 | 4 | 3 | 4 | 3 | 2 | 2 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 17 | 18 | 19 | 21 | 21 | 24 | 23 | 23 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 2 | 2 | 14 | 14 | 14 | 14 | 14 | 14 |
| 10 IN FOREIGN SECURITIES | 1 | - | - | - | 1 | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 132 | 127 | 128 | 174 | 184 | 155 | 153 | 175 |
| 12 INVENTORIES | 35 | 43 | 52 | 45 | 39 | 37 | 51 | 49 |
| 13 OTHER CURRENT ASSETS | 15 | 14 | 17 | 15 | 16 | 16 | 14 | 24 |
| 14 TOTAL CURRENT ASSETS | 222 | 228 | 261 | 288 | 316 | 302 | 333 | 365 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 162 | 163 | 167 | 168 | 170 | 195 | 192 | 191 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 1,731 | 1,775 | 1,830 | 1,921 | 1,963 | 2,022 | 2,098 | 2,165 |
| 17 OTHER ASSETS | 73 | 74 | 72 | 64 | 60 | 60 | 62 | 65 |
| 18 TOTAL ASSETS | 2,188 | 2,240 | 2,330 | 2,441 | 2,509 | 2,579 | 2,685 | 2,786 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 487 | 512 | 512 | 522 | 461 | 543 | 554 | 564 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 90 | 112 | 128 | 158 | 98 | 88 | 129 | 181 |
| 21 OTHER BANK LOANS (FOREIGN) | 3 | 2 | 10 | 16 | 1 | - | - | - |
| 22 SHORT-TERM LOANS | 1 | - | - | - | 3 | 3 | 1 | 4 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 34 | 31 | 22 | 18 | 27 | 28 | 16 | 12 |
| 24 TRADE PAYABLES | 78 | 79 | 97 | 108 | 98 | 103 | 122 | 120 |
| 25 OTHER CURRENT LIABILITIES | 29 | 26 | 30 | 33 | 35 | 34 | 40 | 40 |
| 26 TOTAL CURRENT LIABILITIES | 235 | 250 | 287 | 333 | 262 | 256 | 308 | 357 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 843 | 852 | 894 | 927 | 1,011 | 1,084 | 1,142 | 1,179 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 5 | 4 | 4 | 2 | 2 | 8 | 7 | 10 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 2 | - | - | - | - | - | - | - |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 64 | 71 | 77 | 89 | 104 | 91 | 98 | 99 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 12 | 1 | - | - | 1 | - | - | - |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 61 | 63 | 64 | 65 | 68 | 71 | 75 | 79 |
| 33 PROVISIONS, GUARANTEES, ETC. | 37 | 38 | 35 | 36 | 36 | 36 | 38 | 42 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | 2 | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 1,259 | 1,279 | 1,363 | 1,452 | 1,484 | 1,546 | 1,668 | 1,766 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 550 | 583 | 608 | 609 | 610 | 611 | 611 | 611 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 342 | 342 | 328 | 349 | 385 | 391 | 377 | 380 |
| 38 APPRAISALS | 37 | 36 | 31 | 31 | 30 | 31 | 29 | 29 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 929 | 961 | 967 | 989 | 1,025 | 1,033 | 1,017 | 1,020 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 2,188 | 2,240 | 2,330 | 2,441 | 2,509 | 2,579 | 2,685 | 2,786 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 97. ELECTRICITE, GAZ ET EAU

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|-------|--------|-------|-------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 66 | 73 | 59 | 30 | 31 | 46 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 5 | 6 | 7 | 8 | 8 | 10 | | | DANS D'AUTRES INSTITUTIONS |
| 6 | 7 | - | 8 | 11 | 2 | | | DEISES ETRANGERES |
| | | | | | | | | 1 |
| | | | | | | | | 2 |
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| | | | | | | | | 39 |
| | | | | | | | | 40 |
| 3 | 2 | 2 | 12 | 10 | 21 | | | PLACEMENTS |
| - | - | - | - | - | - | | | EN VALEURS CANADIENNES |
| 2 | 2 | 1 | - | - | - | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 2 | 1 | 3 | 1 | 1 | - | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 24 | 29 | 24 | 23 | 18 | 18 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 14 | 14 | 14 | 13 | 13 | 13 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 1 | - | - | - | - | - | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 184 | 153 | 141 | 158 | 165 | 122 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 41 | 40 | 64 | 59 | 50 | 54 | | | EN VALEURS ETRANGERES |
| 18 | 16 | 20 | 21 | 17 | 20 | | | COMPTES A RECEVOIR |
| 366 | 343 | 335 | 333 | 324 | 306 | | | STOCKS |
| 189 | 227 | 233 | 239 | 261 | 302 | | | AUTRES DISPONIBILITES |
| 2,213 | 2,295 | 2,400 | 2,486 | 2,534 | 2,598 | | | TOTAL DES DISPONIBILITES |
| 64 | 64 | 64 | 64 | 62 | 68 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 2,832 | 2,929 | 3,032 | 3,122 | 3,181 | 3,274 | | | IMMOBILISATIONS (NETTES) |
| 567 | 589 | 602 | 610 | 617 | 618 | | | AUTRE ACTIF |
| 164 | 147 | 157 | 154 | 157 | 157 | | | TOTAL DE L'ACTIF |
| - | - | - | 10 | - | - | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 2 | 3 | 5 | 15 | 13 | 13 | | | AMORTISSEMENT ACCUMULE |
| 19 | 23 | 14 | 15 | 18 | 15 | | | PASSIF |
| 111 | 107 | 127 | 116 | 117 | 109 | | | EMPRUNTS BANCAIRES |
| 42 | 38 | 40 | 40 | 44 | 45 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 338 | 318 | 343 | 350 | 349 | 339 | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 1,225 | 1,298 | 1,377 | 1,444 | 1,487 | 1,571 | | | EMPRUNTS A COURT TERME |
| 9 | 10 | 11 | 1 | 1 | 1 | | | COMPTES A PAYER |
| - | - | - | - | - | - | | | IMPUT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 95 | 99 | 105 | 97 | 96 | 96 | | | COMPTES A PAYER DE COMMERCE |
| 1 | - | - | - | 1 | 1 | | | AUTRES EXIGIBILITES |
| 81 | 84 | 85 | 90 | 92 | 95 | | | TOTAL DES EXIGIBILITES |
| 41 | 43 | 44 | 45 | 44 | 48 | | | DETTE A LONG TERME |
| - | - | - | - | - | - | | | OBLIGATIONS ET BILLETS |
| 1,790 | 1,852 | 1,965 | 2,027 | 2,070 | 2,151 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 609 | 634(1) | 634 | 660(1) | 654 | 655 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 404 | 415 | 406 | 408 | 430 | 441 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 29 | 28 | 27 | 27 | 27 | 27 | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 1,042 | 1,077 | 1,067 | 1,095 | 1,111 | 1,123 | | | AUTRE PASSIF |
| 2,832 | 2,929 | 3,032 | 3,122 | 3,181 | 3,274 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 609 | 634(1) | 634 | 660(1) | 654 | 655 | | | PROVISIONS, GARANTIES, ETC. |
| 404 | 415 | 406 | 408 | 430 | 441 | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 29 | 28 | 27 | 27 | 27 | 27 | | | TOTAL DU PASSIF |
| 1,042 | 1,077 | 1,067 | 1,095 | 1,111 | 1,123 | | | PART DES ACTIONNAIRES |
| 2,832 | 2,929 | 3,032 | 3,122 | 3,181 | 3,274 | | | CAPITAL VERSE |
| 609 | 634(1) | 634 | 660(1) | 654 | 655 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 404 | 415 | 406 | 408 | 430 | 441 | | | EVALUATION |
| 29 | 28 | 27 | 27 | 27 | 27 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,042 | 1,077 | 1,067 | 1,095 | 1,111 | 1,123 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |
| 2,832 | 2,929 | 3,032 | 3,122 | 3,181 | 3,274 | | | |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 98. ELECTRIC POWER, GAS AND WATER UTILITIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|------|------|-----|-----|-----|------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 212 | 164 | 130 | 195 | 701 | 256 | 178 | 144 | 213 | 791 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | - | - | - | - | - | - | - |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | 4 | 2 | 4 | 4 | 14 | 4 | 4 | 5 | 3 | 16 |
| 6 TOTAL REVENUE | 216 | 166 | 134 | 199 | 715 | 260 | 182 | 149 | 216 | 807 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 15 | 14 | 14 | 15 | 58 | 16 | 15 | 15 | 16 | 62 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 2 | 2 | - | - | 4 | - | - | 1 | - | 1 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 19 | 9 | -1 | 7 | 34 | 22 | 9 | 1 | 8 | 40 |
| 12 DEFERRED TO FUTURE PERIODS | 2 | 4 | 4 | 5 | 15 | 6 | 4 | 3 | 6 | 19 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 132 | 116 | 113 | 145 | 506 | 164 | 131 | 124 | 161 | 580 |
| 15 TOTAL EXPENSES | 171 | 146 | 131 | 173 | 621 | 209 | 160 | 145 | 192 | 706 |
| 16 NET PROFIT OR LOSS | 45 | 20 | 3 | 26 | 94 | 51 | 22 | 4 | 24 | 101 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 310 | 342 | 342 | 328 | 310 | 349 | 385 | 391 | 377 | 349 |
| 18 DIVIDENDS DECLARED | -13 | -16 | -16 | -19 | -64 | -16 | -14 | -18 | -18 | -66 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | - | -4 | -1 | 14 | 9 | 1 | -2 | - | -3 | -4 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 342 | 342 | 328 | 349 | 349 | 385 | 391 | 377 | 380 | 380 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 14 | 17 | 17 | 20 | 68 | 19 | 19 | 18 | 21 | 77 |
| 26 BASE PROFIT(1) | 84 | 50 | 21 | 54 | 209 | 96 | 51 | 25 | 55 | 227 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABEAU 9B. ELECTRICITE, GAZ ET EAU

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|--------------------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 233 | 183 | 137 | 210 | 763 | 292 | 196 | | | | VENTES DE BIENS ET DE SERVICES | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE | |
| - | - | - | - | - | - | - | | | | SOCIETES AU CANADA | 2 |
| - | - | - | - | - | - | - | | | | SOCIETES HORS DU CANADA | 3 |
| - | - | - | - | - | - | - | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 4 | 2 | 8 | 3 | 17 | 4 | 3 | | | | AUTRES REVENUS | 5 |
| 237 | 185 | 145 | 213 | 780 | 296 | 199 | | | | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 16 | 16 | 16 | 16 | 64 | 18 | 16 | | | | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES | |
| - | - | - | - | - | - | - | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | | | | AUTRES INTANGIBLES CAPITALISES | 9 |
| - | - | - | - | - | - | - | | | | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU | |
| 18 | 8 | 1 | 6 | 33 | 16 | 9 | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 5 | 4 | 2 | 5 | 16 | 5 | 3 | | | | DIFFERES AUX PERIODES A VENIR | 12 |
| - | - | - | - | - | - | - | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 150 | 136 | 116 | 154 | 556 | 200 | 146 | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 190 | 165 | 136 | 182 | 673 | 240 | 175 | | | | TOTAL DES DEPENSES | 15 |
| 47 | 20 | 9 | 31 | 107 | 56 | 24 | | | | BENEFICES NETS OU PERTES NETTES | 16 |
| 380 | 404 | 415 | 406 | 380 | 408 | 430 | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -13 | -16 | -17 | -23 | -69 | -14 | -15 | | | | DIVIDENDES DECLARES | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE | |
| - | - | - | - | - | - | - | | | | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | | | | DE VALEURS MOBILIERES | 20 |
| -10 | 7 | -1 | -6 | -10 | -20 | 2 | | | | AUTRES REGULARISATIONS | 21 |
| 404 | 415 | 406 | 408 | 408 | 430 | 441 | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | - | - | - | - | - | - | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| - | - | - | - | - | - | - | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 24 | 20 | 15 | 21 | 80 | 21 | 18 | | | | ALLOCATION DE COUT EN CAPITAL | 25 |
| 87 | 49 | 29 | 59 | 224 | 96 | 53 | | | | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 99. ELECTRIC POWER, GAS AND WATER UTILITIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 117 | 133 | 146 | 167 | 163 | 163 | 174 | 168 |
| 12 INVENTORIES | 41 | 48 | 44 | 42 | 45 | 42 | 43 | 46 |
| 14 TOTAL CURRENT ASSETS | 217 | 231 | 266 | 284 | 308 | 309 | 339 | 359 |
| 18 TOTAL ASSETS | 2,187 | 2,249 | 2,331 | 2,428 | 2,512 | 2,590 | 2,686 | 2,768 |
| 72 SHORT-TERM BANK LOANS(1) | 107 | 145 | 125 | 141 | 114 | 109 | 119 | 147 |
| 21 SHORT-TERM LOANS | 1 | - | 1 | -1 | 3 | 3 | 2 | 3 |
| 73 ACCOUNTS PAYABLE(2) | 111 | 111 | 118 | 127 | 124 | 134 | 135 | 133 |
| 26 TOTAL CURRENT LIABILITIES | 244 | 276 | 277 | 305 | 272 | 280 | 298 | 327 |
| 36 TOTAL LIABILITIES | 1,262 | 1,301 | 1,356 | 1,430 | 1,490 | 1,573 | 1,659 | 1,737 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 165 | 176 | 180 | 183 | 200 | 191 | 199 | 199 |
| 47 TOTAL REVENUE | 168 | 179 | 184 | 187 | 204 | 196 | 203 | 202 |
| 49 DEPRECIATION | 14 | 14 | 15 | 15 | 15 | 15 | 16 | 16 |
| 79 DEPLETION AND AMORTIZATION | 3 | 3 | 1 | 1 | 1 | 1 | 2 | 1 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 9 | 9 | 8 | 8 | 12 | 9 | 10 | 9 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 2 | 4 | 5 | 4 | 6 | 4 | 4 | 5 |
| 80 OTHER DEDUCTIONS(3) | 118 | 126 | 131 | 131 | 147 | 142 | 144 | 145 |
| 57 TOTAL EXPENSES | 145 | 156 | 160 | 160 | 179 | 171 | 177 | 178 |
| 58 NET PROFIT OR LOSS | 23 | 22 | 19 | 26 | 26 | 24 | 25 | 24 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 34 | 36 | 33 | 39 | 41 | 38 | 46 | 39 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 99. ELECTRICITE, GAZ ET EAU
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 163 | 161 | 160 | 151 | 146 | 129 | | | CERTAINS POSTES DU BILAN |
| 48 | 45 | 54 | 55 | 58 | 61 | | | COMPTES A RECEVOIR 11 |
| 357 | 352 | 341 | 327 | 325 | 314 | | | STOCKS 12 |
| 2,838 | 2,942 | 3,034 | 3,099 | 3,189 | 3,289 | | | TOTAL DES DISPONIBILITES 14 |
| 188 | 179 | 146 | 133 | 180 | 190 | | | TOTAL DE L'ACTIF 18 |
| 2 | 3 | 6 | 14 | 13 | 13 | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 129 | 133 | 138 | 132 | 134 | 127 | | | EMPRUNTS A COURT TERME 21 |
| 352 | 347 | 333 | 320 | 363 | 370 | | | COMPTES A PAYER(2) 73 |
| 1,799 | 1,885 | 1,955 | 1,992 | 2,081 | 2,190 | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 183 | 196 | 189 | 196 | 229 | 210 | | | VENTES DE BIENS ET DE SERVICES 42 |
| 186 | 200 | 197 | 200 | 233 | 215 | | | TOTAL DES REVENUS 47 |
| 15 | 16 | 17 | 16 | 17 | 16 | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 1 | 1 | 1 | 1 | 1 | 1 | | | EPUISEMENT ET AMORTISSEMENT 79 |
| 8 | 8 | 10 | 7 | 6 | 9 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 5 | 4 | 3 | 4 | 5 | 3 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 135 | 148 | 134 | 139 | 180 | 159 | | | AUTRES DEDUCTIONS(3) 80 |
| 164 | 176 | 166 | 169 | 207 | 186 | | | TOTAL DES DEPENSES 57 |
| 24 | 22 | 30 | 32 | 28 | 27 | | | BENEFICES NETS OU PERTES NETTES 58 |
| 36 | 35 | 43 | 44 | 39 | 40 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 100. Electric Power, Gas and Water Utilities

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 222 | 228 | 261 | 288 | 316 | 302 | 333 | 365 |
| Deduct | | | | | | | | | |
| Current liabilities | " | 235 | 250 | 287 | 333 | 262 | 256 | 308 | 357 |
| Working capital | " | - 13 | - 22 | - 26 | - 45 | 54 | 46 | 25 | 8 |
| Add | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 1,966 | 2,012 | 2,069 | 2,153 | 2,193 | 2,277 | 2,352 | 2,421 |
| 5 Capital employed | " | 1,953 | 1,990 | 2,043 | 2,108 | 2,247 | 2,323 | 2,377 | 2,429 |
| Deduct | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 1,024 | 1,029 | 1,076 | 1,119 | 1,222 | 1,290 | 1,360 | 1,409 |
| Shareholders' equity | " | 929 | 961 | 967 | 989 | 1,025 | 1,033 | 1,017 | 1,020 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 7 Short-term loans | " | 2 | 19 | 23 | 35 | - | - | 37 | 54 |
| 8 Long-term debt | " | - | 6 | 41 | 34 | 82 | 77 | 57 | 39 |
| 10 Shareholders' and affiliated companies' investments | " | 11 | 28 | 32 | 14 | 18 | - | 7 | 1 |
| 11 Current operations | " | 63 | 32 | 15 | 20 | 67 | 77 | 30 | 13 |
| 12 Net decrease in investments | " | - | - | - | - | - | - | 5 | - |
| 13 Total sources | " | 76 | 85 | 111 | 103 | 167 | 154 | 136 | 107 |
| Applications to | | | | | | | | | |
| 14 Dividends | " | 13 | 16 | 16 | 19 | 16 | 14 | 18 | 18 |
| 15 Investments | " | 2 | 6 | 8 | 1 | 5 | 26 | - | 4 |
| 16 Property, plant, equipment and other assets | " | 61 | 65 | 71 | 94 | 56 | 75 | 96 | 87 |
| 17 Net decrease in short-term loans | " | - | - | - | - | 70 | 10 | - | - |
| 18 Net decrease in long-term debt | " | 6 | - | - | - | - | - | - | - |
| 19 Net decrease in shareholders' and affiliated companies' investments | " | - | - | - | - | - | 12 | - | - |
| 20 Current operations | " | - | - | - | - | - | - | - | - |
| 21 Total applications | " | 82 | 87 | 95 | 114 | 147 | 137 | 114 | 109 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 0.94 | 0.91 | 0.91 | 0.86 | 1.21 | 1.18 | 1.08 | 1.02 |
| 23 Current assets to total assets | | 10.15 | 10.18 | 11.20 | 11.80 | 12.59 | 11.71 | 12.40 | 13.10 |
| 24 Total liabilities to total assets | % | 57.54 | 57.10 | 58.50 | 59.48 | 59.15 | 59.95 | 62.12 | 63.39 |
| 25 Property, plant and equipment to total assets | % | 79.11 | 79.24 | 78.54 | 78.70 | 78.24 | 78.40 | 78.14 | 77.71 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 3.92 | 13.10 | 7.44 | 8.93 | 20.75 | 8.54 | 10.77 | 9.23 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 28 \$ change in net profit from the previous year | \$'000,000 | 3 | - | - 1 | 4 | 6 | 2 | 1 | - 2 |
| 29 Depreciation and depletion charges to sales | % | 8.49 | 10.37 | 11.54 | 8.20 | 6.64 | 8.99 | 11.81 | 7.98 |
| 30 Net operating profit to sales | % | 29.24 | 18.90 | 1.58 | 17.44 | 29.30 | 17.42 | 2.08 | 16.43 |
| 31 Other revenue to sales | % | 1.89 | 1.22 | 3.08 | 2.05 | 1.56 | 2.25 | 3.47 | 1.41 |
| 32 Net profit before income taxes to sales | % | 31.13 | 20.12 | 4.62 | 19.49 | 30.86 | 19.66 | 5.56 | 17.84 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 33 Net profit to sales | % | 20.00 | 12.50 | 10.56 | 14.21 | 13.00 | 12.57 | 12.56 | 12.06 |
| 34 Rate of return on capital employed | % | 6.79 | 4.46 | 3.70 | 4.90 | 4.64 | 4.16 | 4.19 | 3.93 |
| 35 Ratio of sales to accounts receivable | | 1.41 | 1.32 | 1.23 | 1.10 | 1.23 | 1.17 | 1.14 | 1.18 |
| 36 Ratio of sales to inventories | | ... | ... | ... | ... | ... | ... | ... | ... |
| 37 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 100. Electricité, gaz et eau

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|-------|--------|--------|-------|-------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 366 | 343 | 335 | 333 | 324 | 306 | | | \$'000,000 Disponibilités 1 |
| 338 | 318 | 343 | 350 | 349 | 339 | | | " <u>Déduire</u> |
| 28 | 25 | - 8 | - 17 | - 25 | - 33 | | | " Exigibilités 2 |
| 2,466 | 2,586 | 2,697 | 2,789 | 2,857 | 2,968 | | | " Fonds de roulement 3 |
| 2,494 | 2,611 | 2,689 | 2,772 | 2,832 | 2,935 | | | " <u>Ajouter</u> |
| 1,452 | 1,534 | 1,622 | 1,677 | 1,721 | 1,812 | | | " Immobilisations, placements dans les sociétés filiales et |
| 1,042 | 1,077 | 1,067 | 1,095 | 1,111 | 1,123 | | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | " <u>Provenance</u> |
| - | - | 11 | 17 | - | 2 | | | " Emprunts à court terme 8 |
| 42 | 75 | 80 | 55 | 38 | 83 | | | " Dette à long terme 9 |
| - | 30 | 6 | 18 | - | 2 | | | " Placements des actionnaires et des sociétés affiliées 10 |
| 70 | 73 | 24 | 32 | 88 | 74 | | | " Opérations courantes 11 |
| 2 | - | - | - | - | - | | | " Diminution nette dans les placements 12 |
| 114 | 178 | 121 | 122 | 126 | 161 | | | " Total de la provenance 13 |
| | | | | | | | | " <u>Emploi</u> |
| 13 | 16 | 17 | 23 | 14 | 15 | | | " Dividendes 14 |
| - | 40 | 2 | 12 | 16 | 52 | | | " Placements 15 |
| 70 | 97 | 122 | 107 | 73 | 86 | | | " Immobilisations et autre actif 16 |
| 18 | 16 | - | - | 10 | - | | | " Diminution nette dans les emprunts à court terme 17 |
| - | - | - | - | - | - | | | " Diminution nette dans la dette à long terme 18 |
| 7 | - | - | - | 9 | - | | | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | - | | | " sociétés affiliées. 19 |
| 108 | 169 | 141 | 142 | 122 | 153 | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.08 | 1.08 | 0.98 | 0.95 | 0.93 | 0.90 | | | Rapport du fonds de roulement 22 |
| 12.92 | 11.71 | 11.05 | 10.67 | 10.18 | 9.35 | | | % Disponibilités par rapport au total de l'actif 23 |
| 63.21 | 63.23 | 64.81 | 64.93 | 65.07 | 65.70 | | | % Total du passif par rapport au total de l'actif 24 |
| 78.14 | 78.35 | 79.16 | 79.63 | 79.66 | 79.35 | | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| - 8.98 | 2.81 | - 4.86 | - 1.41 | 25.32 | 7.10 | | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | | | % Variation en % des bénéfices nets par rapport à l'année |
| - 4 | - 2 | 5 | 7 | 9 | 4 | | | % précédente. 27 |
| 7.30 | 9.29 | 12.41 | 8.10 | 6.51 | 8.67 | | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 28.33 | 16.39 | 2.92 | 18.57 | 25.00 | 16.84 | | | % précédente. 28 |
| 1.72 | 1.09 | 5.84 | 1.43 | 1.37 | 1.53 | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 30.04 | 17.49 | 8.76 | 20.00 | 26.37 | 18.37 | | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 13.11 | 11.22 | 15.87 | 16.33 | 12.23 | 12.86 | | | % Bénéfices nets par rapport aux ventes 32 |
| 3.86 | 3.39 | 4.44 | 4.61 | 3.96 | 3.70 | | | % Taux de rendement du capital investi 33 |
| 1.12 | 1.22 | 1.18 | 1.30 | 1.57 | 1.63 | | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| ... | ... | ... | ... | ... | ... | | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 101. WHOLESALE TRADE

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | | |
|-----------------------------|--|-------|-------|-------|-------|-------|--------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| MILLIONS OF DOLLARS | | | | | | | | | |
| ASSETS | | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | | |
| 1 | ON HAND AND IN CHARTERED BANKS | 176 | 185 | 213 | 226 | 177 | 189 | 186 | 200 |
| 2 | IN OTHER INSTITUTIONS | 35 | 30 | 31 | 34 | 32 | 36 | 38 | 31 |
| 3 | FOREIGN CURRENCY | 11 | 14 | 30 | 30 | 30 | 49 | 38 | 40 |
| INVESTMENTS | | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | | |
| 4 | SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 21 | 10 | 22 | 20 | 19 | 42 | 38 | 41 |
| 5 | CANADA TREASURY BILLS | 1 | - | 1 | 1 | 1 | 1 | 1 | - |
| 6 | OTHER GOVERNMENT OF CANADA DEBT | 15 | 30 | 23 | 13 | 12 | 13 | 13 | 11 |
| 7 | PROVINCIAL, MUNICIPAL AND CORPORATE | 6 | 6 | 5 | 4 | 4 | 3 | 4 | 4 |
| 8 | OTHER, INCLUDING MORTGAGES, ETC. | 125 | 142 | 126 | 122 | 114 | 112 | 117 | 120 |
| 9 | IN CANADIAN PREFERRED AND COMMON SHARES | 153 | 143 | 118 | 122 | 126 | 133 | 132 | 130 |
| 10 | IN FOREIGN SECURITIES | 34 | 25 | 23 | 21 | 16 | 20 | 21 | 18 |
| 11 | ACCOUNTS RECEIVABLE | 2,162 | 2,307 | 2,476 | 2,499 | 2,477 | 2,562 | 2,562 | 2,618 |
| 12 | INVENTORIES | 2,195 | 2,196 | 2,215 | 2,285 | 2,389 | 2,385 | 2,456 | 2,509 |
| 13 | OTHER CURRENT ASSETS | 78 | 83 | 85 | 86 | 79 | 85 | 88 | 94 |
| 14 | TOTAL CURRENT ASSETS | 5,012 | 5,171 | 5,368 | 5,463 | 5,476 | 5,630 | 5,694 | 5,816 |
| 15 | INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 390 | 371 | 376 | 386 | 372 | 376 | 363 | 345 |
| 16 | PROPERTY, PLANT AND EQUIPMENT (NET) | 976 | 970 | 982 | 999 | 1,044 | 1,060 | 1,075 | 1,070 |
| 17 | OTHER ASSETS | 123 | 126 | 120 | 132 | 156 | 161 | 169 | 162 |
| 18 | TOTAL ASSETS | 6,501 | 6,638 | 6,846 | 6,980 | 7,048 | 7,227 | 7,301 | 7,393 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | |
| 19 | ACCUMULATED DEPRECIATION AND AMORTIZATION | 743 | 761 | 779 | 787 | 771 | 801 | 652 | 657 |
| LIABILITIES | | | | | | | | | |
| BANK LOANS | | | | | | | | | |
| 20 | LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 976 | 1,035 | 1,068 | 1,115 | 1,108 | 1,121 | 1,149 | 1,162 |
| 21 | OTHER BANK LOANS (FOREIGN) | 73 | 63 | 45 | 53 | 47 | 50 | 57 | 61 |
| 22 | SHORT-TERM LOANS | 70 | 55 | 55 | 67 | 85 | 97 | 127 | 132 |
| ACCOUNTS PAYABLE | | | | | | | | | |
| 23 | INCOME AND OTHER TAXES PAYABLE | 128 | 125 | 145 | 183 | 145 | 158 | 154 | 145 |
| 24 | TRADE PAYABLES | 1,554 | 1,558 | 1,683 | 1,617 | 1,632 | 1,662 | 1,635 | 1,716 |
| 25 | OTHER CURRENT LIABILITIES | 81 | 67 | 67 | 82 | 99 | 94 | 103 | 85 |
| 26 | TOTAL CURRENT LIABILITIES | 2,882 | 2,903 | 3,063 | 3,117 | 3,116 | 3,182 | 3,225 | 3,301 |
| LONG-TERM DEBT | | | | | | | | | |
| 27 | BONDS, DEBENTURES AND NOTES | 246 | 247 | 248 | 248 | 230 | 214 | 240 | 225 |
| 28 | MORTGAGES AND AGREEMENTS OF SALE | 25 | 26 | 26 | 23 | 32 | 35 | 37 | 36 |
| 29 | OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 58 | 47 | 43 | 43 | 40 | 38 | 30 | 20 |
| 30 | DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 417 | 473 | 488 | 478 | 472 | 523 | 511 | 503 |
| 31 | DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 259 | 245 | 232 | 231 | 220 | 227 | 236 | 234 |
| OTHER LIABILITIES | | | | | | | | | |
| 32 | ACCUMULATED TAX REDUCTIONS | 22 | 25 | 25 | 25 | 29 | 29 | 36 | 37 |
| 33 | PROVISIONS, GUARANTEES, ETC. | 18 | 17 | 17 | 22 | 22 | 29 | 22 | 22 |
| 34 | INTEREST OF MINORITY SHAREHOLDERS | 6 | 5 | 5 | 5 | 5 | 6 | 6 | 6 |
| 35 | TOTAL LIABILITIES | 3,933 | 3,988 | 4,147 | 4,192 | 4,166 | 4,283 | 4,343 | 4,384 |
| SHAREHOLDERS' EQUITY | | | | | | | | | |
| 36 | PAID-IN CAPITAL | 828 | 836 | 847 | 868 | 897 | 935(1) | 950 | 945 |
| 37 | RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,723 | 1,794 | 1,832 | 1,899 | 1,963 | 1,984 | 1,992 | 2,047 |
| 38 | APPRAISALS | 17 | 20 | 20 | 21 | 22 | 25 | 16 | 17 |
| 39 | TOTAL SHAREHOLDERS' EQUITY | 2,568 | 2,650 | 2,699 | 2,788 | 2,882 | 2,944 | 2,958 | 3,009 |
| 40 | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 6,501 | 6,638 | 6,846 | 6,980 | 7,048 | 7,227 | 7,301 | 7,393 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABEAU 101. COMMERCE DE GROS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|-------|--------|-------|----------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 166 | 176 | 180 | 186 | 174 | 213 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 35 | 35 | 47 | 35 | 40 | 43 | | | 2 |
| 36 | 25 | 21 | 12 | 10 | 15 | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | 3 |
| | | | | | | | | DEISES ETRANGERES |
| | | | | | | | | 3 |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 41 | 44 | 45 | 42 | 41 | 38 | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | 1 | - | - | - | - | | | 4 |
| 11 | 10 | 8 | 9 | 9 | 8 | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 3 | 4 | 3 | 3 | 2 | 3 | | | 5 |
| 101 | 110 | 102 | 105 | 99 | 96 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 123 | 123 | 125 | 131 | 136 | 155 | | | 6 |
| 26 | 23 | 24 | 19 | 19 | 27 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| | | | | | | | | 7 |
| | | | | | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| | | | | | | | | 8 |
| | | | | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | 9 |
| | | | | | | | | EN VALEURS ETRANGERES |
| | | | | | | | | 10 |
| 2,669 | 2,821 | 2,917 | 2,913 | 2,833 | 2,912 | | | COMPTES A RECEVOIR |
| | | | | | | | | 11 |
| 2,574 | 2,552 | 2,518 | 2,568 | 2,622 | 2,670 | | | STOCKS |
| | | | | | | | | 12 |
| 91 | 99 | 106 | 108 | 104 | 104 | | | AUTRES DISPONIBILITES |
| | | | | | | | | 13 |
| 5,876 | 6,023 | 6,096 | 6,131 | 6,089 | 6,284 | | | TOTAL DES DISPONIBILITES |
| | | | | | | | | 14 |
| 335 | 349 | 345 | 378 | 382 | 424 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| | | | | | | | | 15 |
| 1,176 | 1,184 | 1,197 | 1,186 | 1,202 | 1,252 | | | IMMOBILISATIONS (NETTES) |
| | | | | | | | | 16 |
| 169 | 174 | 172 | 174 | 175 | 163 | | | AUTRE ACTIF |
| | | | | | | | | 17 |
| 7,556 | 7,730 | 7,810 | 7,869 | 7,848 | 8,123 | | | TOTAL DE L'ACTIF |
| | | | | | | | | 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 647 | 666 | 704 | 691 | 692 | 756 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | 19 |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 1,201 | 1,266 | 1,260 | 1,256 | 1,235 | 1,231 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 48 | 36 | 38 | 59 | 52 | 50 | | | 20 |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | 21 |
| 131 | 131 | 116 | 127 | 151 | 149 | | | EMPRUNTS A COURT TERME |
| | | | | | | | | 22 |
| 132 | 153 | 144 | 155 | 148 | 165 | | | COMPTES A PAYER |
| 1,735 | 1,727 | 1,768 | 1,774 | 1,701 | 1,808 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| | | | | | | | | 23 |
| 67 | 55 | 74 | 78 | 75 | 80 | | | COMPTES A PAYER DE COMMERCE |
| | | | | | | | | 24 |
| 3,314 | 3,368 | 3,400 | 3,449 | 3,362 | 3,483 | | | AUTRES EXIGIBILITES |
| | | | | | | | | 25 |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| | | | | | | | | 26 |
| 251 | 266 | 272 | 270 | 287 | 270 | | | DETTE A LONG TERME |
| 40 | 44 | 43 | 40 | 44 | 37 | | | OBLIGATIONS ET BILLETS |
| 38 | 33 | 34 | 32 | 38 | 109 | | | 27 |
| 533 | 558 | 552 | 500 | 528 | 548 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 252 | 259 | 262 | 251 | 249 | 255 | | | 28 |
| | | | | | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| | | | | | | | | 29 |
| 38 | 37 | 36 | 42 | 42 | 41 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 23 | 26 | 28 | 28 | 29 | 30 | | | 30 |
| 6 | 5 | 5 | 9 | 8 | 3 | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| | | | | | | | | 31 |
| 4,495 | 4,596 | 4,632 | 4,621 | 4,587 | 4,776 | | | AUTRE PASSIF |
| | | | | | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| | | | | | | | | 32 |
| | | | | | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | 33 |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | 34 |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 962 | 973(1) | 968 | 989(1) | 984 | 1,009(1) | | | CAPITAL VERSE |
| | | | | | | | | 36 |
| 2,084 | 2,145 | 2,196 | 2,245 | 2,262 | 2,322 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| | | | | | | | | 37 |
| 15 | 16 | 14 | 14 | 15 | 16 | | | EVALUATION |
| | | | | | | | | 38 |
| 3,061 | 3,134 | 3,178 | 3,248 | 3,261 | 3,347 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | 39 |
| 7,556 | 7,730 | 7,810 | 7,869 | 7,848 | 8,123 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |
| | | | | | | | | 40 |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 102. WHOLESALE TRADE
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|--------|-------|-------|-------|-------|--------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 3,887 | 4,359 | 4,457 | 4,751 | 17,454 | 4,218 | 4,733 | 4,475 | 4,557 | 17,983 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 1 | 3 | 2 | 7 | 2 | 1 | 3 | 4 | 10 |
| 3 COMPANIES OUTSIDE CANADA | - | - | 1 | 1 | 2 | - | 1 | - | 1 | 2 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 1 | 3 | 2 | 7 | 4 | 4 | 3 | 3 | 14 |
| 5 OTHER REVENUE | 21 | 21 | 22 | 26 | 90 | 20 | 23 | 24 | 27 | 94 |
| 6 TOTAL REVENUE | 3,910 | 4,382 | 4,486 | 4,782 | 17,560 | 4,244 | 4,762 | 4,505 | 4,592 | 18,103 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 31 | 33 | 35 | 38 | 137 | 31 | 35 | 34 | 40 | 140 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 5 | 1 | 1 | 2 | 9 | 1 | 2 | 2 | - | 5 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | 2 | 1 | 3 | 1 | - | - | 1 | 2 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 5 | 4 | 4 | 5 | 18 | 5 | 5 | 5 | 5 | 20 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 34 | 41 | 40 | 47 | 162 | 43 | 41 | 45 | 40 | 169 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | - | - | - | - | - | 2 | 2 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 2 | 3 | 4 | 10 | - | 2 | 1 | - | 3 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 3,787 | 4,216 | 4,321 | 4,582 | 16,906 | 4,096 | 4,596 | 4,338 | 4,423 | 17,453 |
| 15 TOTAL EXPENSES | 3,863 | 4,297 | 4,406 | 4,679 | 17,245 | 4,177 | 4,681 | 4,425 | 4,511 | 17,794 |
| 16 NET PROFIT OR LOSS | 47 | 85 | 80 | 103 | 315 | 67 | 81 | 80 | 81 | 309 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,731 | 1,723 | 1,794 | 1,832 | 1,731 | 1,899 | 1,963 | 1,984 | 1,992 | 1,899 |
| 18 DIVIDENDS DECLARED | -17 | -13 | -10 | -27 | -67 | -12 | -8 | -12 | -22 | -54 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -38 | -1 | -32 | -9 | -80 | 9 | -52 | -60 | -4 | -107 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,723 | 1,794 | 1,832 | 1,899 | 1,899 | 1,963 | 1,984 | 1,992 | 2,047 | 2,047 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 4 | 3 | 4 | 8 | 19 | 4 | 3 | 4 | 8 | 19 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 3 | 2 | 1 | 3 | 9 | 2 | 2 | 1 | 3 | 8 |
| 25 CAPITAL COST ALLOWANCE | 32 | 33 | 30 | 42 | 137 | 36 | 32 | 28 | 34 | 130 |
| 26 BASE PROFIT(1) | 114 | 159 | 154 | 185 | 612 | 136 | 156 | 156 | 151 | 599 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 102. COMMERCE DE GROS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|----------|-------|-------|-------|--------|------------|-------|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS | | | | | DE DOLLARS | | | | | |
| 4,155 | 4,486 | 4,565 | 4,414 | 17,620 | 3,937 | 4,607 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| 1 | 1 | 2 | 2 | 6 | 1 | 1 | | | | DIVIDENDES RECUS DE |
| - | - | - | 1 | 1 | - | 1 | | | | SOCIETES AU CANADA |
| 1 | 2 | 1 | 1 | 5 | - | 1 | | | | SOCIETES HORS DU CANADA |
| 25 | 33 | 28 | 30 | 116 | 32 | 29 | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 4,182 | 4,522 | 4,596 | 4,448 | 17,748 | 3,970 | 4,639 | | | | AUTRES REVENUS |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | DEPENSES |
| 46 | 47 | 37 | 36 | 166 | 34 | 37 | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | 1 | 1 | - | 2 | - | - | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 1 | - | - | - | 1 | 1 | - | | | | AUTRES INTANGIBLES CAPITALISES |
| - | 5 | 6 | 7 | 18 | 4 | 6 | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 39 | 42 | 53 | 45 | 179 | 40 | 46 | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 1 | - | 1 | 1 | 3 | - | - | | | | DIFFERES AUX PERIODES A VENIR |
| 6 | 2 | 1 | 3 | 12 | 1 | 1 | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 4,044 | 4,351 | 4,419 | 4,282 | 17,096 | 3,850 | 4,471 | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 4,137 | 4,448 | 4,518 | 4,374 | 17,477 | 3,930 | 4,561 | | | | TOTAL DES DEPENSES |
| 45 | 74 | 78 | 74 | 271 | 40 | 78 | | | | BENEFICES NETS OU PERTES NETTES |
| 2,047 | 2,084 | 2,145 | 2,196 | 2,047 | 2,245 | 2,262 | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| -9 | -11 | -16 | -25 | -61 | -10 | -13 | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | | | | D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | | | | DE VALEURS MOBILIERES |
| 1 | -2 | -11 | - | -12 | -13 | -5 | | | | AUTRES REGULARISATIONS |
| 2,084 | 2,145 | 2,196 | 2,245 | 2,245 | 2,262 | 2,322 | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 5 | 4 | 6 | 11 | 26 | 5 | 4 | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| 2 | 3 | 2 | 1 | 8 | 2 | 1 | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| 31 | 32 | 33 | 30 | 126 | 27 | 25 | | | | ALLOCATION DE COUT EN CAPITAL |
| 129 | 161 | 166 | 151 | 607 | 112 | 161 | | | | BENEFICES DE BASE(1) |

(1) VOIR RENVOI A LA PAGE 23.

TABLE 103. WHOLESALE TRADE
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 2,233 | 2,297 | 2,425 | 2,485 | 2,555 | 2,551 | 2,511 | 2,603 |
| 12 INVENTORIES | 2,186 | 2,195 | 2,225 | 2,288 | 2,373 | 2,384 | 2,473 | 2,511 |
| 14 TOTAL CURRENT ASSETS | 5,095 | 5,153 | 5,328 | 5,437 | 5,558 | 5,614 | 5,658 | 5,786 |
| 18 TOTAL ASSETS | 6,586 | 6,615 | 6,808 | 6,959 | 7,129 | 7,202 | 7,269 | 7,371 |
| 72 SHORT-TERM BANK LOANS(1) | 1,066 | 1,082 | 1,111 | 1,166 | 1,175 | 1,156 | 1,206 | 1,217 |
| 21 SHORT-TERM LOANS | 67 | 57 | 54 | 69 | 81 | 100 | 127 | 134 |
| 73 ACCOUNTS PAYABLE(2) | 1,736 | 1,676 | 1,812 | 1,775 | 1,822 | 1,814 | 1,777 | 1,837 |
| 26 TOTAL CURRENT LIABILITIES | 2,947 | 2,895 | 3,036 | 3,088 | 3,175 | 3,179 | 3,202 | 3,269 |
| 36 TOTAL LIABILITIES | 4,007 | 3,969 | 4,110 | 4,179 | 4,234 | 4,264 | 4,308 | 4,373 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 4,275 | 4,267 | 4,342 | 4,572 | 4,614 | 4,635 | 4,359 | 4,400 |
| 47 TOTAL REVENUE | 4,306 | 4,288 | 4,370 | 4,598 | 4,650 | 4,663 | 4,385 | 4,430 |
| 49 DEPRECIATION | 33 | 32 | 36 | 35 | 33 | 34 | 35 | 37 |
| 79 DEPLETION AND AMORTIZATION | 5 | 1 | 3 | 3 | 2 | 2 | 2 | 1 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 38 | 41 | 37 | 46 | 47 | 41 | 42 | 40 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | -1 | - | - | - | 1 |
| 80 OTHER DEDUCTIONS(3) | 4,160 | 4,136 | 4,216 | 4,426 | 4,474 | 4,511 | 4,231 | 4,283 |
| 57 TOTAL EXPENSES | 4,235 | 4,210 | 4,293 | 4,511 | 4,555 | 4,589 | 4,310 | 4,363 |
| 58 NET PROFIT OR LOSS | 68 | 78 | 76 | 89 | 97 | 74 | 75 | 70 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 105 | 119 | 114 | 135 | 142 | 116 | 118 | 111 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 103. COMMERCE DE GROS
DONNEES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 2,751 | 2,810 | 2,859 | 2,898 | 2,918 | 2,901 | | | CERTAINS POSTES DU BILAN |
| 2,552 | 2,553 | 2,537 | 2,569 | 2,598 | 2,673 | | | COMPTES A RECEVOIR 11 |
| 5,557 | 6,010 | 6,059 | 6,098 | 6,170 | 6,272 | | | STOCKS 12 |
| 7,635 | 7,706 | 7,777 | 7,847 | 7,926 | 8,100 | | | TOTAL DES DISPONIBILITES 14 |
| 1,270 | 1,288 | 1,298 | 1,306 | 1,309 | 1,366 | | | TOTAL DE L'ACTIF 18 |
| 124 | 136 | 117 | 127 | 143 | 52 | | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 1,908 | 1,875 | 1,901 | 1,906 | 1,886 | 1,968 | | | EMPRUNTS A COURT TERME 21 |
| 3,369 | 3,371 | 3,376 | 3,415 | 3,414 | 3,490 | | | COMPTES A PAYER(2) 73 |
| 4,561 | 4,579 | 4,594 | 4,611 | 4,651 | 4,761 | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 4,533 | 4,389 | 4,451 | 4,266 | 4,290 | 4,505 | | | VENTES DE BIENS ET DE SERVICES 42 |
| 4,571 | 4,425 | 4,477 | 4,296 | 4,334 | 4,537 | | | TOTAL DES REVENUS 47 |
| 49 | 46 | 38 | 34 | 36 | 36 | | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 1 | 1 | 1 | - | 1 | - | | | EPUISEMENT ET AMMORTISSEMENT 79 |
| 42 | 42 | 49 | 45 | 43 | 47 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 1 | - | 1 | - | - | - | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 4,408 | 4,266 | 4,315 | 4,156 | 4,190 | 4,376 | | | AUTRES DEDUCTIONS(3) 80 |
| 4,499 | 4,356 | 4,405 | 4,235 | 4,269 | 4,465 | | | TOTAL DES DEPENSES 57 |
| 65 | 68 | 73 | 65 | 57 | 72 | | | BENEFICES NETS OU PERTES NETTES 58 |
| 109 | 111 | 124 | 109 | 102 | 119 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 104. Wholesale Trade

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|--------|--------|-------|-------|-------|-------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 5,012 | 5,171 | 5,368 | 5,463 | 5,476 | 5,630 | 5,694 | 5,816 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 2 Current liabilities | " | 2,882 | 2,903 | 3,063 | 3,117 | 3,116 | 3,182 | 3,225 | 3,301 |
| 3 Working capital | " | 2,130 | 2,268 | 2,305 | 2,346 | 2,360 | 2,448 | 2,469 | 2,515 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 1,489 | 1,467 | 1,478 | 1,517 | 1,572 | 1,597 | 1,607 | 1,577 |
| 5 Capital employed | " | 3,619 | 3,735 | 3,783 | 3,863 | 3,932 | 4,045 | 4,076 | 4,092 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 1,051 | 1,085 | 1,084 | 1,075 | 1,050 | 1,101 | 1,118 | 1,083 |
| 7 Shareholders' equity | " | 2,568 | 2,650 | 2,699 | 2,788 | 2,882 | 2,944 | 2,958 | 3,009 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | — | 33 | 13 | 63 | 6 | 23 | 56 | 20 |
| 9 Long-term debt | " | 6 | — | — | — | — | — | 18 | — |
| 10 Shareholders' and affiliated companies' investments | " | 48 | 47 | 12 | 8 | 14 | 87 | 4 | — |
| 11 Current operations | " | 66 | — | 45 | 40 | 28 | 49 | — | 54 |
| 12 Net decrease in investments | " | — | 19 | 34 | 6 | 27 | — | 9 | 21 |
| 13 Total sources | " | 120 | 99 | 104 | 117 | 75 | 159 | 87 | 95 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 17 | 13 | 10 | 27 | 12 | 8 | 12 | 22 |
| 15 Investments | " | 18 | — | — | — | — | 40 | — | — |
| 16 Property, plant, equipment and other assets | " | 60 | 26 | 46 | 71 | 103 | 61 | 74 | 27 |
| 17 Net decrease in short-term loans | " | 34 | — | — | — | — | — | — | — |
| 18 Net decrease in long-term debt | " | — | 8 | 3 | 3 | 11 | 15 | — | 24 |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | — | — | — | — | — | — | — | 13 |
| 20 Current operations | " | — | 45 | — | — | — | — | 13 | — |
| 21 Total applications | " | 129 | 92 | 59 | 101 | 126 | 124 | 99 | 86 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 1.74 | 1.78 | 1.75 | 1.75 | 1.76 | 1.77 | 1.77 | 1.76 |
| 23 Current assets to total assets | % | 77.10 | 77.90 | 78.41 | 78.27 | 77.70 | 77.90 | 77.99 | 78.67 |
| 24 Total liabilities to total assets | % | 60.50 | 60.08 | 60.58 | 60.06 | 59.11 | 59.26 | 59.49 | 59.30 |
| 25 Property, plant and equipment to total assets | % | 15.01 | 14.61 | 14.34 | 14.31 | 14.81 | 14.67 | 14.72 | 14.47 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 8.82 | — 0.73 | — 5.23 | 6.22 | 8.52 | 8.58 | 0.40 | — 4.08 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | 2 | 5 | — 2 | 23 | 20 | — 4 | — | — 22 |
| 28 Depreciation and depletion charges to sales | % | 0.93 | 0.78 | 0.85 | 0.86 | 0.78 | 0.78 | 0.80 | 0.90 |
| 29 Net operating profit to sales | % | 1.49 | 2.36 | 2.04 | 2.50 | 1.99 | 1.96 | 2.12 | 1.93 |
| 30 Other revenue to sales | % | 0.59 | 0.53 | 0.65 | 0.65 | 0.62 | 0.61 | 0.67 | 0.77 |
| 31 Net profit before income taxes to sales | % | 2.08 | 2.89 | 2.69 | 3.16 | 2.60 | 2.58 | 2.79 | 2.70 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 1.59 | 1.83 | 1.75 | 1.95 | 2.10 | 1.60 | 1.72 | 1.59 |
| 33 Rate of return on capital employed | % | 7.47 | 8.39 | 8.06 | 9.20 | 9.81 | 7.36 | 7.38 | 6.83 |
| 34 Ratio of sales to accounts receivable | | 1.91 | 1.86 | 1.79 | 1.84 | 1.81 | 1.82 | 1.74 | 1.69 |
| 35 Ratio of sales to inventories | | 1.96 | 1.94 | 1.95 | 2.00 | 1.94 | 1.94 | 1.76 | 1.75 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 104. Commerce de gros

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | |
|--------|--------|-------|--------|--------|-------|------------|----|---|----|
| I | II | III | IV | I | II | III | IV | | |
| | | | | | | | | SITUATION FINANCIÈRE | |
| 5,876 | 6,023 | 6,096 | 6,131 | 6,089 | 6,284 | \$'000,000 | | Disponibilités | 1 |
| 3,314 | 3,368 | 3,400 | 3,449 | 3,362 | 3,483 | " | | <u>Déduire</u> | |
| 2,562 | 2,655 | 2,696 | 2,682 | 2,727 | 2,801 | " | | Exigibilités | 2 |
| 1,680 | 1,707 | 1,714 | 1,738 | 1,759 | 1,839 | " | | Fonds de roulement | 3 |
| 4,242 | 4,362 | 4,410 | 4,420 | 4,486 | 4,640 | " | | <u>Ajouter</u> | |
| 1,181 | 1,228 | 1,232 | 1,172 | 1,225 | 1,293 | " | | Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif | 4 |
| 3,061 | 3,134 | 3,178 | 3,248 | 3,261 | 3,347 | " | | Capital investi | 5 |
| | | | | | | " | | <u>Déduire</u> | |
| | | | | | | " | | Dette à long terme et autre passif | 6 |
| | | | | | | " | | Part des actionnaires | 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE | |
| | | | | | | " | | <u>Provenance</u> | |
| 27 | 51 | — | 27 | — | — | " | | Emprunts à court terme | 8 |
| 45 | 14 | 5 | — | 25 | 44 | " | | Dette à long terme | 9 |
| 63 | 42 | — | — | 17 | 45 | " | | Placements des actionnaires et des sociétés affiliées | 10 |
| — | — | 88 | 87 | 20 | 115 | " | | Opérations courantes | 11 |
| 33 | — | 13 | — | — | — | " | | Diminution nette dans les placements | 12 |
| 168 | 107 | 106 | 114 | 62 | 204 | " | | Total de la provenance | 13 |
| | | | | | | " | | <u>Emploi</u> | |
| 9 | 11 | 16 | 25 | 10 | 13 | " | | Dividendes | 14 |
| — | 26 | — | 37 | 1 | 66 | " | | Placements | 15 |
| 167 | 59 | 52 | 26 | 53 | 74 | " | | Immobilisations et autre actif | 16 |
| — | — | 18 | — | 7 | 4 | " | | Diminution nette dans les emprunts à court terme | 17 |
| — | — | — | 6 | — | — | " | | Diminution nette dans la dette à long terme | 18 |
| — | — | 8 | 35 | — | — | " | | Diminution nette dans les placements des actionnaires et des sociétés affiliées | 19 |
| 26 | 12 | — | — | — | — | " | | Opérations courantes | 20 |
| 202 | 108 | 94 | 129 | 71 | 157 | " | | Total de l'emploi | 21 |
| | | | | | | | | BILAN | |
| 1.77 | 1.79 | 1.79 | 1.78 | 1.81 | 1.80 | " | | Rapport du fonds de roulement | 22 |
| 77.77 | 77.92 | 78.05 | 77.91 | 77.59 | 77.36 | " | | % Disponibilités par rapport au total de l'actif | 23 |
| 59.49 | 59.46 | 59.31 | 58.72 | 58.45 | 58.80 | " | | % Total du passif par rapport au total de l'actif | 24 |
| 15.56 | 15.32 | 15.33 | 15.07 | 15.32 | 15.41 | " | | % Immobilisations par rapport au total de l'actif | 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES | |
| — 1.49 | — 5.22 | 2.01 | — 3.14 | — 5.25 | 2.70 | " | | % Variation en % des ventes par rapport à l'année précédente ... | 26 |
| ... | ... | ... | ... | ... | ... | " | | % Variation en % des bénéfices nets par rapport à l'année précédente. | 27 |
| — 22 | — 7 | — 2 | — 7 | — 5 | 4 | \$'000,000 | | Variation en \$ des bénéfices nets par rapport à l'année précédente. | 27 |
| 1.13 | 1.07 | 0.83 | 0.82 | 0.89 | 0.80 | " | | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. | 28 |
| 1.40 | 1.78 | 2.21 | 1.95 | 1.19 | 2.00 | " | | % Bénéfices nets d'exploitation par rapport aux ventes | 29 |
| 0.65 | 0.80 | 0.68 | 0.77 | 0.81 | 0.70 | " | | % Autres revenus par rapport aux ventes | 30 |
| 2.05 | 2.59 | 2.89 | 2.72 | 2.03 | 2.69 | " | | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. | 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | |
| 1.43 | 1.55 | 1.64 | 1.52 | 1.33 | 1.60 | " | | % Bénéfices nets par rapport aux ventes | 32 |
| 6.09 | 6.27 | 6.63 | 5.87 | 5.05 | 6.25 | " | | % Taux de rendement du capital investi | 33 |
| 1.65 | 1.56 | 1.56 | 1.47 | 1.47 | 1.55 | " | | % Rapport des ventes par rapport aux comptes à recevoir | 34 |
| 1.78 | 1.72 | 1.75 | 1.66 | 1.65 | 1.69 | " | | % Rapport des ventes par rapport aux stocks | 35 |
| ... | ... | ... | ... | ... | ... | " | | % Bénéfices nets par rapport au produit national brut | 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 105. RETAIL TRADE
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 239 | 231 | 241 | 222 | 275 | 253 | 236 | 252 |
| 2 IN OTHER INSTITUTIONS | 7 | 8 | 6 | 6 | 15 | 9 | 8 | 9 |
| 3 FOREIGN CURRENCY | - | 1 | 2 | 1 | 3 | 2 | 2 | 3 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 54 | 50 | 49 | 29 | 40 | 17 | 21 | 28 |
| 5 CANADA TREASURY BILLS | 3 | 1 | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 53 | 49 | 44 | 35 | 27 | 24 | 24 | 26 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 28 | 39 | 37 | 43 | 29 | 36 | 35 | 30 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 137 | 136 | 113 | 102 | 119 | 126 | 141 | 123 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 36 | 26 | 24 | 32 | 31 | 29 | 33 | 47 |
| 10 IN FOREIGN SECURITIES | 9 | 9 | 9 | 11 | 15 | 14 | 12 | 16 |
| 11 ACCOUNTS RECEIVABLE | 1,303 | 1,316 | 1,289 | 1,406 | 1,437 | 1,426 | 1,375 | 1,494 |
| 12 INVENTORIES | 2,237 | 2,387 | 2,110 | 2,585 | 2,669 | 2,679 | 2,563 | 2,769 |
| 13 OTHER CURRENT ASSETS | 137 | 162 | 187 | 183 | 173 | 205 | 211 | 258 |
| 14 TOTAL CURRENT ASSETS | 4,243 | 4,415 | 4,111 | 4,655 | 4,833 | 4,820 | 4,661 | 5,055 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 498 | 500 | 459 | 489 | 480 | 475 | 487 | 432 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 1,506 | 1,519 | 1,539 | 1,600 | 1,676 | 1,726 | 1,775 | 1,958 |
| 17 OTHER ASSETS | 209 | 194 | 178 | 193 | 203 | 199 | 197 | 224 |
| 18 TOTAL ASSETS | 6,456 | 6,628 | 6,287 | 6,937 | 7,192 | 7,220 | 7,120 | 7,669 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,015 | 1,036 | 1,051 | 1,093 | 1,175 | 1,189 | 1,204 | 1,293 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 466 | 519 | 488 | 553 | 601 | 627 | 595 | 589 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | - | - | - | - | - | - |
| 22 SHORT-TERM LOANS | 636 | 702 | 522 | 764 | 862 | 849 | 752 | 796 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 123 | 115 | 101 | 107 | 105 | 93 | 79 | 91 |
| 24 TRADE PAYABLES | 814 | 843 | 754 | 917 | 876 | 866 | 893 | 1,010 |
| 25 OTHER CURRENT LIABILITIES | 129 | 133 | 123 | 155 | 180 | 160 | 156 | 188 |
| 26 TOTAL CURRENT LIABILITIES | 2,168 | 2,312 | 1,988 | 2,496 | 2,624 | 2,595 | 2,475 | 2,674 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 678 | 674 | 670 | 664 | 695 | 713 | 732 | 843 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 129 | 132 | 121 | 132 | 153 | 161 | 169 | 201 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 57 | 57 | 67 | 49 | 57 | 55 | 51 | 50 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 496 | 485 | 449 | 507 | 543 | 544 | 502 | 564 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 43 | 41 | 38 | 39 | 32 | 34 | 41 | 40 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 45 | 50 | 51 | 51 | 56 | 57 | 57 | 74 |
| 33 PROVISIONS, GUARANTEES, ETC. | 26 | 29 | 30 | 28 | 31 | 28 | 30 | 33 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 13 | 13 | 13 | 16 | 16 | 17 | 17 | 8 |
| 35 TOTAL LIABILITIES | 3,655 | 3,793 | 3,427 | 3,982 | 4,207 | 4,204 | 4,074 | 4,487 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 717 | 713 | 704 | 724 | 733 | 731 | 747 | 821 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 2,055 | 2,095 | 2,129 | 2,202 | 2,223 | 2,256 | 2,273 | 2,335 |
| 38 APPRAISALS | 29 | 27 | 27 | 29 | 29 | 29 | 26 | 26 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 2,801 | 2,835 | 2,860 | 2,955 | 2,985 | 3,016 | 3,046 | 3,182 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 6,456 | 6,628 | 6,287 | 6,937 | 7,192 | 7,220 | 7,120 | 7,669 |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 105. COMMERCE DE DETAIL

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|-------|-------|-------|-------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | ACTIF |
| 255 | 268 | 281 | 299 | 312 | 357 | | | ENCAISSE ET DEPOTS |
| 9 | 6 | 10 | 7 | 12 | 9 | | | DOLLARS CANADIENS |
| 2 | 3 | 12 | 14 | 8 | 9 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 34 | 37 | 33 | 33 | 42 | 45 | | | EN VALEURS CANADIENNES |
| - | - | - | - | - | - | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 26 | 16 | 19 | 19 | 18 | 16 | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 30 | 35 | 32 | 31 | 28 | 31 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 145 | 150 | 152 | 148 | 144 | 129 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 50 | 49 | 53 | 54 | 51 | 50 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 15 | 16 | 12 | 11 | 10 | 10 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 1,488 | 1,469 | 1,443 | 1,503 | 1,524 | 1,502 | | | COMPTES A RECEVOIR |
| 2,649 | 2,710 | 2,574 | 2,545 | 2,617 | 2,674 | | | STOCKS |
| 232 | 266 | 294 | 214 | 216 | 222 | | | AUTRES DISPONIBILITES |
| 4,935 | 5,025 | 4,915 | 4,878 | 4,982 | 5,054 | | | TOTAL DES DISPONIBILITES |
| 447 | 473 | 459 | 468 | 485 | 479 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 2,014 | 2,057 | 2,073 | 2,150 | 2,171 | 2,199 | | | IMMOBILISATIONS (NETTES) |
| 219 | 235 | 217 | 209 | 231 | 239 | | | AUTRE ACTIF |
| 7,615 | 7,790 | 7,664 | 7,705 | 7,869 | 7,971 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 1,333 | 1,203 | 1,506 | 1,268 | 1,221 | 1,285 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 505 | 516 | 537 | 527 | 588 | 621 | | | EMPRUNTS BANCAIRES |
| - | - | - | - | 1 | 1 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 776 | 841 | 663 | 561 | 631 | 632 | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 88 | 84 | 79 | 87 | 78 | 88 | | | COMPTES A PAYER |
| 942 | 967 | 986 | 1,057 | 983 | 958 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 169 | 182 | 188 | 185 | 211 | 207 | | | COMPTES A PAYER DE COMMERCE |
| 2,480 | 2,590 | 2,453 | 2,417 | 2,492 | 2,507 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 905 | 915 | 906 | 942 | 979 | 979 | | | DETTE A LONG TERME |
| 193 | 203 | 195 | 203 | 208 | 211 | | | OBLIGATIONS ET BILLETS |
| 56 | 53 | 64 | 76 | 74 | 75 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 579 | 429 | 419 | 398 | 382 | 418 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 48 | 45 | 44 | 40 | 42 | 36 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 75 | 78 | 78 | 85 | 85 | 87 | | | AUTRE PASSIF |
| 31 | 34 | 28 | 32 | 33 | 32 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 8 | 8 | 8 | 8 | 8 | 8 | | | PROVISIONS, GARANTIES, ETC. |
| 4,375 | 4,355 | 4,195 | 4,201 | 4,303 | 4,353 | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 826 | 875(1) | 884 | 881 | 890 | 898 | | | CAPITAL VERSE |
| 2,387 | 2,533 | 2,558 | 2,596 | 2,649 | 2,696 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 27 | 27 | 27 | 27 | 27 | 24 | | | EVALUATION |
| 3,240 | 3,435 | 3,469 | 3,504 | 3,566 | 3,618 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 7,615 | 7,790 | 7,664 | 7,705 | 7,869 | 7,971 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 106. RETAIL TRADE
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|--------|-------|-------|-------|-------|--------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 3,725 | 3,820 | 3,526 | 4,294 | 15,365 | 3,941 | 4,309 | 3,855 | 4,503 | 16,608 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 14 | 2 | 4 | 5 | 25 | 6 | 3 | 4 | 4 | 17 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | 3 | - | - | 10 | 13 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 2 | - | 1 | 3 | 6 | 2 | - | 3 | 3 | 8 |
| 5 OTHER REVENUE | 29 | 24 | 30 | 41 | 124 | 28 | 29 | 33 | 35 | 125 |
| 6 TOTAL REVENUE | 3,770 | 3,846 | 3,561 | 4,343 | 15,520 | 3,980 | 4,341 | 3,895 | 4,555 | 16,771 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 29 | 28 | 31 | 33 | 121 | 32 | 34 | 37 | 39 | 142 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | 1 | 1 | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 4 | 6 | 5 | 5 | 20 | 4 | 4 | 5 | 5 | 18 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 47 | 29 | 32 | 51 | 159 | 49 | 32 | 31 | 60 | 172 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | - | -1 | 2 | 2 | 5 | -1 | - | 3 | 7 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | -1 | - | - | 3 | 2 | -2 | 2 | - | 1 | 1 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 3,608 | 3,719 | 3,448 | 4,150 | 14,925 | 3,820 | 4,221 | 3,787 | 4,349 | 16,177 |
| 15 TOTAL EXPENSES | 3,688 | 3,782 | 3,515 | 4,245 | 15,230 | 3,908 | 4,292 | 3,860 | 4,457 | 16,517 |
| 16 NET PROFIT OR LOSS | 82 | 64 | 46 | 98 | 290 | 72 | 49 | 35 | 98 | 254 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 2,005 | 2,055 | 2,095 | 2,129 | 2,005 | 2,202 | 2,223 | 2,256 | 2,273 | 2,202 |
| 18 DIVIDENDS DECLARED | -18 | -15 | -11 | -22 | -66 | -37 | -13 | -13 | -23 | -86 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -14 | -9 | -1 | -3 | -27 | -14 | -3 | -5 | -13 | -35 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 2,055 | 2,095 | 2,129 | 2,202 | 2,202 | 2,223 | 2,256 | 2,273 | 2,335 | 2,335 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 4 | 6 | 3 | 4 | 17 | 5 | 2 | 2 | 5 | 14 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | - | - | - | 1 | - | - | - | 1 | 1 |
| 25 CAPITAL COST ALLOWANCE | 40 | 39 | 41 | 41 | 161 | 42 | 40 | 44 | 41 | 167 |
| 26 BASE PROFIT(1) | 141 | 119 | 105 | 181 | 546 | 147 | 115 | 99 | 193 | 554 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 106. COMMERCE DE DETAIL

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|--------|-------|-------|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 4,046 | 4,065 | 3,738 | 4,225 | 16,074 | 4,063 | 4,622 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 3 | 4 | 5 | 7 | 19 | 9 | 8 | | | | SOCIETES AU CANADA |
| 16 | 1 | 1 | 1 | 19 | - | - | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| 3 | 4 | 2 | 4 | 13 | 2 | 3 | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 32 | 34 | 28 | 33 | 127 | 31 | 33 | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 4,100 | 4,108 | 3,774 | 4,270 | 16,252 | 4,105 | 4,666 | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 40 | 38 | 41 | 42 | 161 | 46 | 42 | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| - | - | - | - | - | - | - | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | 1 | - | 1 | 1 | - | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| 6 | 5 | 6 | 9 | 26 | 6 | 9 | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 50 | 31 | 33 | 48 | 162 | 37 | 42 | | | | COURSUR SUR BENEFICES DE LA PERIODE COURANTE |
| 3 | 1 | 1 | 2 | 7 | -1 | - | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| -2 | 4 | 1 | 4 | 7 | -3 | 4 | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 3,915 | 3,993 | 3,655 | 4,085 | 15,648 | 3,945 | 4,505 | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 4,012 | 4,072 | 3,738 | 4,190 | 16,012 | 4,031 | 4,602 | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 88 | 36 | 36 | 80 | 240 | 74 | 64 | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 2,335 | 2,387 | 2,533 | 2,558 | 2,335 | 2,596 | 2,649 | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -15 | -13 | -14 | -28 | -70 | -22 | -25 | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | 1 | 1 | | | | D'IMMOBILISATIONS |
| | | | | | 1 | - | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 19 |
| -21 | 123 | 3 | -14 | 91 | -1 | 7 | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 20 |
| 2,387 | 2,533 | 2,558 | 2,596 | 2,596 | 2,649 | 2,696 | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 21 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 4 | 4 | 5 | 7 | 20 | 8 | 5 | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 46 | 42 | 43 | 45 | 176 | 49 | 46 | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 174 | 102 | 106 | 166 | 548 | 140 | 144 | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 107. RETAIL TRADE
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 1,281 | 1,311 | 1,347 | 1,376 | 1,412 | 1,421 | 1,436 | 1,462 |
| 12 INVENTORIES | 2,191 | 2,346 | 2,252 | 2,515 | 2,624 | 2,638 | 2,724 | 2,695 |
| 14 TOTAL CURRENT ASSETS | 4,175 | 4,359 | 4,326 | 4,557 | 4,760 | 4,762 | 4,901 | 4,947 |
| 18 TOTAL ASSETS | 6,369 | 6,571 | 6,527 | 6,833 | 7,100 | 7,160 | 7,390 | 7,552 |
| 72 SHORT-TERM BANK LOANS(1) | 469 | 506 | 498 | 551 | 607 | 613 | 604 | 586 |
| 21 SHORT-TERM LOANS | 613 | 666 | 574 | 770 | 829 | 797 | 833 | 804 |
| 73 ACCOUNTS PAYABLE(2) | 919 | 958 | 933 | 956 | 970 | 968 | 1,042 | 1,031 |
| 26 TOTAL CURRENT LIABILITIES | 2,119 | 2,275 | 2,145 | 2,409 | 2,574 | 2,557 | 2,656 | 2,585 |
| 36 TOTAL LIABILITIES | 3,567 | 3,752 | 3,636 | 3,892 | 4,108 | 4,166 | 4,315 | 4,386 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 3,794 | 3,697 | 3,837 | 4,024 | 4,006 | 4,192 | 4,189 | 4,212 |
| 47 TOTAL REVENUE | 3,840 | 3,724 | 3,875 | 4,068 | 4,045 | 4,227 | 4,233 | 4,258 |
| 49 DEPRECIATION | 29 | 29 | 31 | 31 | 32 | 35 | 37 | 37 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | 1 | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 46 | 36 | 38 | 40 | 46 | 40 | 37 | 47 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | 1 | - | 1 | 4 | - | 1 | 2 |
| 80 OTHER DEDUCTIONS(3) | 3,688 | 3,592 | 3,734 | 3,919 | 3,900 | 4,095 | 4,095 | 4,097 |
| 57 TOTAL EXPENSES | 3,762 | 3,658 | 3,804 | 3,992 | 3,981 | 4,172 | 4,172 | 4,184 |
| 58 NET PROFIT OR LOSS | 75 | 73 | 74 | 70 | 64 | 58 | 57 | 70 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 119 | 111 | 112 | 111 | 111 | 98 | 97 | 118 |

(1) SEE FOOTNOTES ON PAGE 24.

TABLEAU 107. COMMERCE DE DETAIL
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 1,463 | 1,464 | 1,508 | 1,471 | 1,498 | 1,496 | | | COMPTES A RECEVOIR | 11 |
| 2,607 | 2,671 | 2,732 | 2,477 | 2,577 | 2,637 | | | STOCKS | 12 |
| 4,860 | 4,967 | 5,169 | 4,771 | 4,907 | 4,997 | | | TOTAL DES DISPONIBILITES | 14 |
| 7,518 | 7,727 | 7,957 | 7,584 | 7,769 | 7,907 | | | TOTAL DE L'ACTIF | 18 |
| 511 | 505 | 546 | 524 | 596 | 609 | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 745 | 786 | 737 | 568 | 606 | 614 | | | EMPRUNTS A COURT TERME | 21 |
| 1,021 | 1,065 | 1,133 | 1,074 | 1,054 | 1,062 | | | COMPTES A PAYER(2) | 73 |
| 2,435 | 2,555 | 2,627 | 2,338 | 2,447 | 2,474 | | | TOTAL DES EXIGIBILITES | 26 |
| 4,272 | 4,320 | 4,442 | 4,105 | 4,201 | 4,319 | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 4,110 | 3,965 | 4,061 | 3,945 | 4,126 | 4,513 | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 4,163 | 4,010 | 4,101 | 3,984 | 4,166 | 4,561 | | | TOTAL DES REVENUS | 47 |
| 41 | 40 | 41 | 40 | 47 | 44 | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | - | 1 | - | 1 | - | | | EPUISEMENT ET AMMORTISSEMENT | 79 |
| 46 | 40 | 39 | 37 | 33 | 54 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 2 | 2 | 2 | 1 | -2 | - | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 3,998 | 3,886 | 3,954 | 3,849 | 4,027 | 4,383 | | | AUTRES DEDUCTIONS(3) | 80 |
| 4,084 | 3,967 | 4,039 | 3,927 | 4,102 | 4,489 | | | TOTAL DES DEPENSES | 57 |
| 78 | 43 | 58 | 56 | 74 | 77 | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 123 | 84 | 100 | 95 | 95 | 133 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU (4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 108. Retail Trade

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | | 1968 | | | | 1969 | | | | |
|----------------------------|--|------------|-------|--------|-------|-------|-------|-------|-------|-------|
| | | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | | |
| 1 | Current assets | \$'000,000 | 4,243 | 4,415 | 4,111 | 4,655 | 4,833 | 4,620 | 4,661 | 5,055 |
| | Deduct | | | | | | | | | |
| 2 | Current liabilities | " | 2,168 | 2,312 | 1,988 | 2,496 | 2,624 | 2,595 | 2,475 | 2,667 |
| 3 | Working capital | " | 2,075 | 2,103 | 2,123 | 2,159 | 2,209 | 2,225 | 2,186 | 2,388 |
| | Add | | | | | | | | | |
| 4 | Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 2,213 | 2,213 | 2,176 | 2,282 | 2,359 | 2,400 | 2,459 | 2,614 |
| 5 | Capital employed | " | 4,288 | 4,316 | 4,299 | 4,441 | 4,568 | 4,625 | 4,645 | 5,002 |
| | Deduct | | | | | | | | | |
| 6 | Long-term debt and other liabilities | " | 1,487 | 1,481 | 1,439 | 1,486 | 1,583 | 1,609 | 1,599 | 1,820 |
| 7 | Shareholders' equity | " | 2,801 | 2,835 | 2,860 | 2,955 | 2,985 | 3,016 | 3,046 | 3,182 |
| CASH FLOW | | | | | | | | | | |
| Sources from | | | | | | | | | | |
| 8 | Short-term loans | " | 58 | 115 | — | 302 | 141 | 13 | — | 39 |
| 9 | Long-term debt | " | 11 | — | — | — | 59 | 23 | 22 | 139 |
| 10 | Shareholders' and affiliated companies' investments | " | 18 | — | — | 84 | 36 | 2 | — | 124 |
| 11 | Current operations | " | 37 | — | 244 | — | — | 7 | 244 | — |
| 12 | Net decrease in investments | " | — | 8 | 76 | — | 1 | 20 | — | 54 |
| 13 | Total sources | " | 124 | 123 | 320 | 386 | 237 | 65 | 266 | 356 |
| Applications to | | | | | | | | | | |
| 14 | Dividends | " | 18 | 15 | 11 | 22 | 37 | 13 | 13 | 23 |
| 15 | Investments | " | 19 | — | — | 5 | — | — | 34 | — |
| 16 | Property, plant, equipment and other assets | " | 82 | 28 | 38 | 105 | 122 | 81 | 90 | 252 |
| 17 | Net decrease in short-term loans | " | — | — | 207 | — | — | — | 127 | — |
| 18 | Net decrease in long-term debt | " | — | 1 | 6 | 11 | — | — | — | — |
| 19 | Net decrease in shareholders' and affiliated companies' investments | " | — | 17 | 49 | — | — | — | 20 | — |
| 20 | Current operations | " | — | 68 | — | 263 | 14 | — | — | 63 |
| 21 | Total applications | " | 119 | 129 | 311 | 406 | 173 | 94 | 284 | 338 |
| BALANCE SHEET | | | | | | | | | | |
| 22 | Working capital ratio | % | 1.96 | 1.91 | 2.07 | 1.86 | 1.84 | 1.86 | 1.88 | 1.90 |
| 23 | Current assets to total assets | % | 65.72 | 66.61 | 65.39 | 67.10 | 67.20 | 66.76 | 65.46 | 65.91 |
| 24 | Total liabilities to total assets | % | 56.61 | 57.23 | 54.51 | 57.40 | 58.50 | 58.23 | 57.22 | 58.51 |
| 25 | Property, plant and equipment to total assets | % | 23.33 | 22.92 | 24.48 | 23.06 | 23.30 | 23.91 | 24.93 | 25.53 |
| INCOME STATEMENT | | | | | | | | | | |
| 26 | % change in sales from the previous year | % | 8.22 | - 0.91 | 5.70 | 11.04 | 5.80 | 12.80 | 9.33 | 4.87 |
| 27 | % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 | \$ change in net profit from the previous year | \$'000,000 | 11 | 2 | - 8 | 10 | - 10 | - 15 | - 11 | — |
| 28 | Depreciation and depletion charges to sales | % | 0.78 | 0.73 | 0.88 | 0.79 | 0.81 | 0.79 | 0.96 | 0.87 |
| 29 | Net operating profit to sales | % | 2.28 | 1.75 | 1.19 | 2.38 | 2.21 | 1.11 | 0.67 | 2.42 |
| 30 | Other revenue to sales | % | 1.21 | 0.68 | 0.99 | 1.14 | 0.99 | 0.74 | 1.04 | 1.15 |
| 31 | Net profit before income taxes to sales | % | 3.49 | 2.43 | 2.18 | 3.52 | 3.20 | 1.86 | 1.71 | 3.57 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | | |
| 32 | Net profit to sales | % | 1.98 | 1.97 | 1.93 | 1.74 | 1.60 | 1.38 | 1.36 | 1.66 |
| 33 | Rate of return on capital employed | % | 7.06 | 6.80 | 6.75 | 6.33 | 5.66 | 5.04 | 4.82 | 5.64 |
| 34 | Ratio of sales to accounts receivable | % | 2.96 | 2.82 | 2.85 | 2.92 | 2.84 | 2.95 | 2.92 | 2.88 |
| 35 | Ratio of sales to inventories | % | 1.73 | 1.58 | 1.70 | 1.60 | 1.53 | 1.59 | 1.54 | 1.56 |
| 36 | Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 108. Commerce de détail

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|--------|--------|--------|-------|-------|------------|---|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 4,935 | 5,025 | 4,915 | 4,878 | 4,982 | 5,054 | \$'000,000 | Disponibilités | 1 |
| 2,480 | 2,590 | 2,453 | 2,417 | 2,492 | 2,507 | " | <u>Déduire</u> | |
| 2,455 | 2,435 | 2,462 | 2,461 | 2,490 | 2,547 | " | Exigibilités | 2 |
| | | | | | | " | Fonds de roulement | 3 |
| 2,680 | 2,765 | 2,749 | 2,827 | 2,887 | 2,912 | " | <u>Ajouter</u> | |
| 5,135 | 5,200 | 5,211 | 5,288 | 5,377 | 5,464 | " | Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif | 4 |
| 1,895 | 1,765 | 1,742 | 1,784 | 1,811 | 1,846 | " | Capital investi | 5 |
| 3,240 | 3,435 | 3,469 | 3,504 | 3,566 | 3,618 | " | <u>Déduire</u> | |
| | | | | | | " | Dettes à long terme et autre passif | 6 |
| | | | | | | " | Part des actionnaires | 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | " | <u>Provenance</u> | |
| - | 88 | - | - | 130 | 35 | " | Emprunts à court terme | 8 |
| 56 | 28 | - | 55 | 38 | 5 | " | Dettes à long terme | 9 |
| 24 | - | - | - | - | 38 | " | Placements des actionnaires et des sociétés affiliées | 10 |
| 184 | 93 | 227 | 251 | - | 50 | " | Opérations courantes | 11 |
| - | - | 16 | - | - | 19 | " | Diminution nette dans les placements | 12 |
| 264 | 209 | 243 | 306 | 168 | 147 | " | Total de la provenance | 13 |
| | | | | | | " | <u>Emploi</u> | |
| 15 | 13 | 14 | 28 | 22 | 25 | " | Dividendes | 14 |
| 48 | 22 | - | 5 | 14 | - | " | Placements | 15 |
| 95 | 77 | 39 | 116 | 90 | 79 | " | Immobilisations et autre actif | 16 |
| 104 | - | 155 | 111 | - | - | " | Diminution nette dans les emprunts à court terme | 17 |
| - | - | 6 | - | - | - | " | Diminution nette dans la dette à long terme | 18 |
| - | 86 | 3 | 29 | 4 | - | " | Diminution nette dans les placements des actionnaires et des sociétés affiliées | 19 |
| - | - | - | - | 26 | - | " | Opérations courantes | 20 |
| 262 | 198 | 217 | 289 | 156 | 104 | " | Total de l'emploi | 21 |
| | | | | | | | | BILAN |
| 1.99 | 1.94 | 2.00 | 2.02 | 2.00 | 2.02 | | Rapport du fonds de roulement | 22 |
| 64.81 | 64.51 | 64.13 | 63.31 | 63.31 | 63.41 | % | Disponibilités par rapport au total de l'actif | 23 |
| 57.45 | 55.91 | 54.74 | 54.52 | 54.68 | 54.61 | % | Total du passif par rapport au total de l'actif | 24 |
| 26.45 | 26.41 | 27.05 | 27.90 | 27.59 | 27.59 | % | Immobilisations par rapport au total de l'actif | 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 2.66 | - 5.66 | - 3.04 | - 6.17 | 0.42 | 13.73 | % | Variation en % des ventes par rapport à l'année précédente ... | 26 |
| ... | ... | ... | ... | ... | ... | % | Variation en % des bénéfices nets par rapport à l'année précédente. | 37 |
| 16 | - 13 | 1 | - 18 | - 6 | 28 | \$'000,000 | Variation en \$ des bénéfices nets par rapport à l'année précédente. | 27 |
| 0.99 | 0.93 | 1.12 | 0.99 | 1.16 | 0.91 | % | Amortissement (immeubles et autres) et épuiement par rapport aux ventes. | 28 |
| 2.15 | 0.62 | 0.91 | 2.01 | 1.68 | 1.34 | % | Bénéfices nets d'exploitation par rapport aux ventes | 29 |
| 1.33 | 1.06 | 0.96 | 1.06 | 1.03 | 0.95 | % | Autres revenus par rapport aux ventes | 30 |
| 3.48 | 1.67 | 1.87 | 3.08 | 2.71 | 2.29 | % | Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. | 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 1.90 | 1.08 | 1.43 | 1.42 | 1.79 | 1.71 | % | Bénéfices nets par rapport aux ventes | 32 |
| 6.14 | 3.33 | 4.35 | 4.27 | 5.56 | 5.67 | % | Taux de rendement du capital investi | 33 |
| 2.81 | 2.71 | 2.69 | 2.68 | 2.75 | 3.02 | | Rapport des ventes par rapport aux comptes à recevoir | 34 |
| 1.58 | 1.48 | 1.49 | 1.59 | 1.60 | 1.71 | | Rapport des ventes par rapport aux stocks | 35 |
| ... | ... | ... | ... | ... | ... | % | Bénéfices nets par rapport au produit national brut | 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 109. COMMUNITY, BUSINESS AND PERSONAL SERVICE INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|--------|-------|--------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 83 | 80 | 83 | 86 | 88 | 85 | 86 | 97 |
| 2 IN OTHER INSTITUTIONS | 26 | 29 | 32 | 41 | 39 | 34 | 30 | 57 |
| 3 FOREIGN CURRENCY | 4 | 4 | 4 | 5 | 5 | 6 | 8 | 7 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 21 | 19 | 19 | 22 | 29 | 27 | 29 | 28 |
| 5 CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 31 | 28 | 28 | 26 | 26 | 21 | 22 | 22 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 4 | 6 | 3 | 4 | 3 | 7 | 8 | 9 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 57 | 55 | 62 | 67 | 70 | 67 | 69 | 75 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 148 | 148 | 153 | 148 | 162 | 160 | 163 | 167 |
| 10 IN FOREIGN SECURITIES | 10 | 9 | 9 | 9 | 7 | 8 | 8 | 7 |
| 11 ACCOUNTS RECEIVABLE | 1,090 | 1,051 | 1,054 | 1,088 | 1,134 | 1,146 | 1,137 | 1,244 |
| 12 INVENTORIES | 176 | 180 | 206 | 198 | 175 | 198 | 211 | 209 |
| 13 OTHER CURRENT ASSETS | 57 | 58 | 60 | 61 | 62 | 64 | 78 | 73 |
| 14 TOTAL CURRENT ASSETS | 1,707 | 1,667 | 1,713 | 1,755 | 1,800 | 1,823 | 1,849 | 1,995 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 258 | 269 | 337 | 349 | 370 | 409 | 404 | 298 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 1,217 | 1,236 | 1,250 | 1,291 | 1,300 | 1,307 | 1,342 | 1,363 |
| 17 OTHER ASSETS | 93 | 102 | 113 | 134 | 115 | 129 | 123 | 137 |
| 18 TOTAL ASSETS | 3,275 | 3,274 | 3,413 | 3,529 | 3,585 | 3,668 | 3,718 | 3,793 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 782 | 794 | 816 | 845 | 854 | 862 | 899 | 913 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 295 | 288 | 263 | 246 | 269 | 289 | 281 | 262 |
| 21 OTHER BANK LOANS (FOREIGN) | 4 | 1 | 1 | 4 | 4 | 4 | 7 | 4 |
| 22 SHORT-TERM LOANS | 29 | 43 | 42 | 44 | 49 | 49 | 57 | 62 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 38 | 39 | 40 | 39 | 38 | 39 | 34 | 39 |
| 24 TRADE PAYABLES | 684 | 644 | 665 | 719 | 683 | 668 | 645 | 768 |
| 25 OTHER CURRENT LIABILITIES | 180 | 161 | 179 | 167 | 175 | 178 | 200 | 196 |
| 26 TOTAL CURRENT LIABILITIES | 1,230 | 1,176 | 1,190 | 1,219 | 1,218 | 1,227 | 1,224 | 1,331 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 269 | 271 | 312 | 296 | 277 | 277 | 277 | 230 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 236 | 244 | 249 | 244 | 253 | 243 | 246 | 228 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 25 | 25 | 27 | 49 | 59 | 74 | 71 | 78 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 211 | 229 | 234 | 261 | 285 | 291 | 324 | 356 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 38 | 25 | 25 | 27 | 28 | 25 | 26 | 23 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 14 | 15 | 13 | 15 | 16 | 16 | 18 | 19 |
| 33 PROVISIONS, GUARANTEES, ETC. | 87 | 87 | 84 | 88 | 90 | 92 | 92 | 93 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 10 | 10 | 5 | 4 | 4 | 5 | 4 | 5 |
| 35 TOTAL LIABILITIES | 2,120 | 2,082 | 2,139 | 2,203 | 2,230 | 2,250 | 2,282 | 2,363 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 408(1) | 409 | 452(1) | 476 | 481 | 485 | 480 | 470 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 744 | 780 | 819 | 847 | 871 | 929 | 954 | 957 |
| 38 APPRAISALS | 3 | 3 | 3 | 3 | 3 | 4 | 2 | 3 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,155 | 1,192 | 1,274 | 1,326 | 1,355 | 1,418 | 1,436 | 1,430 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 3,275 | 3,274 | 3,413 | 3,529 | 3,585 | 3,668 | 3,718 | 3,793 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 109. SERVICES SOCIAUX, COMMERCIAUX, INDUSTRIELS ET PERSONNELS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|-------|-------|--------|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 100 | 100 | 105 | 106 | 113 | 113 | | | ENCAISSE ET DEPOTS |
| 60 | 67 | 64 | 68 | 66 | 70 | | | DOLLARS CANADIENS |
| 10 | 11 | 15 | 14 | 10 | 4 | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 35 | 30 | 29 | 35 | 35 | 27 | | | EN VALEURS CANADIENNES |
| - | - | - | - | - | - | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 22 | 22 | 20 | 19 | 17 | 16 | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 9 | 9 | 6 | 4 | 5 | 1 | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 91 | 90 | 94 | 96 | 94 | 89 | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 183 | 183 | 176 | 173 | 178 | 164 | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 12 | 9 | 16 | 15 | 15 | 18 | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 1,313 | 1,303 | 1,274 | 1,251 | 1,275 | 1,282 | | | COMPTES A RECEVOIR |
| 233 | 209 | 210 | 214 | 222 | 222 | | | STOCKS |
| 80 | 94 | 106 | 112 | 111 | 118 | | | AUTRES DISPONIBILITES |
| 2,148 | 2,127 | 2,115 | 2,107 | 2,141 | 2,124 | | | TOTAL DES DISPONIBILITES |
| 306 | 316 | 329 | 328 | 306 | 289 | | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 1,378 | 1,359 | 1,384 | 1,379 | 1,410 | 1,402 | | | IMMOBILISATIONS (NETTES) |
| 142 | 129 | 137 | 137 | 143 | 146 | | | AUTRE ACTIF |
| 3,974 | 3,931 | 3,965 | 3,951 | 4,000 | 3,961 | | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 975 | 816 | 909 | 1,021 | 948 | 978 | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 277 | 326 | 319 | 316 | 314 | 327 | | | EMPRUNTS BANCAIRES |
| 15 | 19 | 19 | 11 | 13 | 16 | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 67 | 69 | 66 | 69 | 67 | 63 | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 41 | 39 | 45 | 46 | 42 | 40 | | | COMPTES A PAYER |
| 795 | 702 | 671 | 705 | 720 | 710 | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 251 | 233 | 245 | 226 | 227 | 220 | | | COMPTES A PAYER DE COMMERCE |
| 1,446 | 1,388 | 1,365 | 1,373 | 1,383 | 1,376 | | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 240 | 245 | 264 | 253 | 248 | 242 | | | DETTE A LONG TERME |
| 243 | 243 | 245 | 235 | 237 | 229 | | | OBLIGATIONS ET BILLETS |
| 85 | 71 | 76 | 77 | 79 | 89 | | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 380 | 388 | 362 | 365 | 392 | 359 | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 25 | 24 | 24 | 23 | 23 | 22 | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 22 | 23 | 25 | 26 | 28 | 29 | | | AUTRE PASSIF |
| 91 | 95 | 98 | 94 | 94 | 92 | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 6 | 5 | 8 | 7 | 9 | 8 | | | PROVISIONS, GARANTIES, ETC. |
| 2,538 | 2,482 | 2,467 | 2,453 | 2,493 | 2,446 | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 466 | 445(2) | 453(1) | 450 | 444 | 464(1) | | | CAPITAL VERSE |
| 967 | 1,001 | 1,042 | 1,045 | 1,060 | 1,047 | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 3 | 3 | 3 | 3 | 3 | 4 | | | EVALUATION |
| 1,436 | 1,449 | 1,498 | 1,498 | 1,507 | 1,515 | | | TOTAL DE LA PART DES ACTIONNAIRES |
| 3,974 | 3,931 | 3,965 | 3,951 | 4,000 | 3,961 | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 110. COMMUNITY, BUSINESS AND PERSONAL SERVICE INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 872 | 960 | 954 | 1,032 | 3,818 | 996 | 1,070 | 987 | 1,058 | 4,111 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 4 | 4 | 4 | 7 | 19 | 1 | 3 | 6 | 3 | 13 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 4 | 2 | - | 7 | 1 | 1 | 2 | 2 | 6 |
| 5 OTHER REVENUE | 11 | 13 | 10 | 9 | 43 | 12 | 22 | 13 | 11 | 58 |
| 6 TOTAL REVENUE | 888 | 981 | 970 | 1,048 | 3,887 | 1,010 | 1,096 | 1,008 | 1,074 | 4,188 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 48 | 49 | 50 | 46 | 193 | 54 | 53 | 55 | 55 | 217 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | 2 | - | 2 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | - | - | 2 | 3 | 2 | 9 | - | 2 | 13 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 2 | 1 | 2 | 6 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 19 | 17 | 19 | 23 | 78 | 23 | 27 | 14 | 29 | 93 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | 1 | 1 | 1 | 1 | 2 | 1 | 5 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | 1 | 4 | 2 | - | - | 1 | 3 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 795 | 875 | 860 | 933 | 3,463 | 879 | 942 | 900 | 937 | 3,658 |
| 15 TOTAL EXPENSES | 865 | 944 | 931 | 1,008 | 3,748 | 962 | 1,033 | 974 | 1,026 | 3,995 |
| 16 NET PROFIT OR LOSS | 23 | 37 | 39 | 40 | 139 | 48 | 63 | 34 | 48 | 193 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 757 | 744 | 780 | 819 | 757 | 847 | 871 | 929 | 954 | 847 |
| 18 DIVIDENDS DECLARED | -29 | -12 | -8 | -16 | -65 | -34 | -20 | -6 | -3 | -63 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -7 | 11 | 8 | 4 | 16 | 10 | 15 | -3 | -42 | -20 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 744 | 780 | 819 | 847 | 847 | 871 | 929 | 954 | 957 | 957 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 3 | 1 | 2 | 7 | 1 | 1 | 1 | 1 | 4 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | 1 | - | 3 | 4 | - | 1 | 2 | 5 | 8 |
| 25 CAPITAL COST ALLOWANCE | 39 | 45 | 40 | 50 | 174 | 47 | 51 | 54 | 58 | 210 |
| 26 BASE PROFIT(1) | 87 | 94 | 103 | 103 | 387 | 128 | 148 | 97 | 126 | 499 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 110. SERVICES SOCIAUX, COMMERCIAUX, INDUSTRIELS ET PERSONNELS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 997 | 1,057 | 1,104 | 1,111 | 4,269 | 986 | 1,089 | | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| 5 | 2 | 5 | 3 | 15 | 1 | 1 | | | | 2 |
| 1 | 1 | - | - | 2 | - | - | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 1 | - | - | 3 | 4 | - | -2 | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| 15 | 10 | 14 | 17 | 56 | 9 | 14 | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| 1,019 | 1,070 | 1,123 | 1,134 | 4,346 | 996 | 1,102 | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| 59 | 67 | 69 | 61 | 256 | 57 | 56 | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | - | - | - | - | - | - | | | | 8 |
| 1 | 1 | 2 | 1 | 5 | 2 | 2 | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| - | 1 | 2 | 1 | 4 | 2 | 2 | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 26 | 22 | 22 | 22 | 92 | 21 | 29 | | | | 11 |
| 1 | 2 | - | 1 | 4 | 1 | - | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 882 | 926 | 976 | 1,026 | 3,810 | 873 | 967 | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| 970 | 1,020 | 1,072 | 1,113 | 4,175 | 957 | 1,057 | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| 49 | 50 | 51 | 21 | 171 | 39 | 45 | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| 957 | 967 | 1,001 | 1,042 | 957 | 1,045 | 1,060 | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| -33 | -13 | -9 | -25 | -80 | -23 | -7 | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| - | - | - | 12 | 12 | - | - | | | | DE VALEURS MOBILIERES |
| | | | - | - | - | - | | | | 19 |
| | | | | | | | | | | 20 |
| -6 | -3 | -1 | -5 | -15 | -1 | -51 | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| 967 | 1,001 | 1,042 | 1,045 | 1,045 | 1,060 | 1,047 | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| - | 1 | 1 | 2 | 4 | 1 | 1 | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| 5 | - | - | - | 5 | - | - | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| 43 | 55 | 54 | 65 | 217 | 56 | 55 | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| 126 | 141 | 141 | 100 | 508 | 121 | 135 | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 111. COMMUNITY, BUSINESS AND PERSONAL SERVICE INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 1,060 | 1,060 | 1,089 | 1,074 | 1,103 | 1,155 | 1,173 | 1,232 |
| 12 INVENTORIES | 180 | 182 | 198 | 199 | 178 | 202 | 203 | 209 |
| 14 TOTAL CURRENT ASSETS | 1,684 | 1,683 | 1,733 | 1,745 | 1,773 | 1,841 | 1,869 | 1,986 |
| 18 TOTAL ASSETS | 3,248 | 3,288 | 3,434 | 3,523 | 3,552 | 3,686 | 3,737 | 3,791 |
| 72 SHORT-TERM BANK LOANS(1) | 294 | 280 | 262 | 264 | 270 | 282 | 287 | 281 |
| 21 SHORT-TERM LOANS | 30 | 38 | 44 | 47 | 50 | 44 | 59 | 65 |
| 73 ACCOUNTS PAYABLE(2) | 708 | 708 | 732 | 722 | 704 | 734 | 705 | 769 |
| 26 TOTAL CURRENT LIABILITIES | 1,208 | 1,191 | 1,212 | 1,205 | 1,194 | 1,243 | 1,248 | 1,317 |
| 36 TOTAL LIABILITIES | 2,088 | 2,091 | 2,167 | 2,201 | 2,193 | 2,262 | 2,310 | 2,364 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 919 | 943 | 977 | 981 | 1,046 | 1,051 | 1,004 | 1,015 |
| 47 TOTAL REVENUE | 938 | 959 | 992 | 1,000 | 1,062 | 1,070 | 1,025 | 1,035 |
| 49 DEPRECIATION | 50 | 50 | 48 | 46 | 55 | 53 | 53 | 56 |
| 79 DEPLETION AND AMORTIZATION | 1 | - | 1 | 2 | 2 | 9 | 3 | 2 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 18 | 18 | 21 | 21 | 22 | 29 | 15 | 27 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | 1 | 1 | 1 | 2 | 1 |
| 80 OTHER DEDUCTIONS(3) | 839 | 869 | 881 | 885 | 926 | 934 | 914 | 894 |
| 57 TOTAL EXPENSES | 911 | 933 | 951 | 956 | 1,009 | 1,021 | 988 | 981 |
| 58 NET PROFIT OR LOSS | 26 | 32 | 36 | 46 | 54 | 55 | 31 | 56 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 45 | 50 | 56 | 67 | 76 | 85 | 48 | 83 |

SFE FOOTNOTES ON PAGE 24.

TABLEAU 111. SERVICES SOCIAUX, COMMERCIAUX, INDUSTRIELS ET PERSONNELS

DONNEES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 1,277 | 1,312 | 1,313 | 1,241 | 1,240 | 1,291 | | | COMPTES A RECEVOIR | 11 |
| 237 | 214 | 202 | 214 | 226 | 228 | | | STOCKS | 12 |
| 2,114 | 2,148 | 2,137 | 2,100 | 2,106 | 2,145 | | | TOTAL DES DISPONIBILITES | 14 |
| 3,936 | 3,952 | 3,983 | 3,954 | 3,962 | 3,983 | | | TOTAL DE L'ACTIF | 18 |
| 289 | 331 | 337 | 346 | 324 | 328 | | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 69 | 62 | 68 | 73 | 69 | 57 | | | EMPRUNTS A COURT TERME | 21 |
| 815 | 770 | 744 | 716 | 742 | 780 | | | COMPTES A PAYER(2) | 73 |
| 1,415 | 1,407 | 1,392 | 1,369 | 1,353 | 1,395 | | | TOTAL DES EXIGIBILITES | 26 |
| 2,493 | 2,497 | 2,495 | 2,456 | 2,448 | 2,461 | | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 1,044 | 1,037 | 1,121 | 1,070 | 1,031 | 1,067 | | | VENTES DE BIENS ET DE SERVICES | 42 |
| 1,069 | 1,043 | 1,140 | 1,097 | 1,044 | 1,073 | | | TOTAL DES REVENUS | 47 |
| 60 | 67 | 67 | 63 | 58 | 56 | | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 1 | 1 | 3 | 1 | 2 | 2 | | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 25 | 24 | 23 | 20 | 20 | 31 | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 1 | 2 | - | 1 | 1 | - | | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 925 | 919 | 991 | 983 | 917 | 958 | | | AUTRES DEDUCTIONS(3) | 80 |
| 1,016 | 1,006 | 1,085 | 1,069 | 1,001 | 1,042 | | | TOTAL DES DEPENSES | 57 |
| 54 | 44 | 47 | 25 | 43 | 39 | | | BENEFICES NETS OU PERTES NETTES | 58 |
| 80 | 69 | 70 | 47 | 64 | 69 | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 112. Community, Business and Personal Service Industries
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|--------|-------|--------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,707 | 1,667 | 1,713 | 1,735 | 1,800 | 1,823 | 1,849 | 1,995 |
| 2 Deduct | " | 1,230 | 1,176 | 1,190 | 1,219 | 1,218 | 1,227 | 1,224 | 1,331 |
| 3 Working capital | " | 477 | 491 | 523 | 516 | 582 | 596 | 625 | 664 |
| 4 Add | " | 1,568 | 1,607 | 1,700 | 1,774 | 1,785 | 1,845 | 1,869 | 1,795 |
| 5 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 2,045 | 2,098 | 2,223 | 2,310 | 2,367 | 2,441 | 2,494 | 2,462 |
| 6 Capital employed | " | 890 | 906 | 949 | 984 | 1,012 | 1,023 | 1,057 | 1,032 |
| 7 Deduct | " | 1,155 | 1,192 | 1,274 | 1,326 | 1,355 | 1,418 | 1,437 | 1,430 |
| 7 Shareholders' equity | " | | | | | | | | |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 8 Short-term loans | " | 23 | 5 | — | — | 26 | 22 | 4 | — |
| 9 Long-term debt | " | 8 | 10 | 48 | 2 | 1 | 7 | — | — |
| 10 Shareholders' and affiliated companies' investments | " | 52 | 6 | 45 | 51 | 31 | 11 | 26 | 14 |
| 11 Current operations | " | 64 | 70 | 99 | 108 | 60 | 84 | 69 | 109 |
| 12 Net decrease in investments | " | — | — | — | — | — | — | — | 96 |
| 13 Total sources | " | 147 | 91 | 192 | 161 | 118 | 124 | 99 | 219 |
| Applications to | | | | | | | | | |
| 14 Dividends | " | 29 | 12 | 8 | 16 | 34 | 20 | 6 | 3 |
| 15 Investments | " | 7 | 4 | 79 | 12 | 42 | 31 | 5 | — |
| 16 Property, plant, equipment and other assets | " | 129 | 75 | 74 | 109 | 42 | 80 | 89 | 99 |
| 17 Net decrease in short-term loans | " | — | — | 25 | 11 | — | — | — | 20 |
| 18 Net decrease in long-term debt | " | — | — | — | — | — | — | — | 60 |
| 19 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | — | — | — | — |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 165 | 91 | 186 | 148 | 118 | 131 | 100 | 182 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | % | 1.39 | 1.42 | 1.44 | 1.44 | 1.48 | 1.49 | 1.51 | 1.50 |
| 23 Current assets to total assets | % | 52.12 | 50.92 | 50.19 | 49.73 | 50.21 | 49.70 | 49.73 | 52.60 |
| 24 Total liabilities to total assets | % | 64.73 | 63.59 | 62.67 | 62.43 | 62.20 | 61.34 | 61.37 | 62.30 |
| 25 Property, plant and equipment to total assets | % | 37.16 | 37.75 | 36.62 | 36.58 | 36.26 | 35.63 | 36.09 | 35.93 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 4.68 | — 0.62 | 5.07 | — 2.73 | 14.22 | 11.46 | 3.46 | 2.52 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | — 24 | — 19 | — 12 | 14 | 25 | 26 | — 5 | 8 |
| 28 Depreciation and depletion charges to sales | % | 5.62 | 5.10 | 5.24 | 4.65 | 5.62 | 5.79 | 5.78 | 5.39 |
| 29 Net operating profit to sales | % | 2.98 | 3.44 | 4.40 | 4.65 | 5.82 | 6.07 | 2.94 | 5.86 |
| 30 Other revenue to sales | % | 1.83 | 2.19 | 1.68 | 1.55 | 1.41 | 2.43 | 2.13 | 1.51 |
| 31 Net profit before income taxes to sales | % | 4.82 | 5.63 | 6.08 | 6.20 | 7.23 | 8.50 | 5.07 | 7.37 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 2.83 | 3.39 | 3.68 | 4.69 | 5.16 | 5.04 | 3.09 | 5.52 |
| 33 Rate of return on capital employed | % | 5.10 | 6.10 | 6.48 | 7.94 | 9.16 | 8.68 | 4.98 | 9.05 |
| 34 Ratio of sales to accounts receivable | % | 0.87 | 0.89 | 0.90 | 0.91 | 0.95 | 0.91 | 0.86 | 0.82 |
| 35 Ratio of sales to inventories | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 112. Services sociaux, commerciaux, industriels et personnels

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | |
|-------|--------|-------|-------|--------|-------|-----|----|---|--|
| I | II | III | IV | I | II | III | IV | | |
| | | | | | | | | SITUATION FINANCIÈRE | |
| 2,148 | 2,127 | 2,115 | 2,107 | 2,141 | 2,124 | | | \$'000,000 | Disponibilités |
| 1,446 | 1,388 | 1,365 | 1,373 | 1,383 | 1,376 | | | " | Déduire |
| 702 | 739 | 750 | 734 | 758 | 748 | | | " | Exigibilités |
| 1,826 | 1,804 | 1,850 | 1,844 | 1,859 | 1,837 | | | " | Fonds de roulement |
| 2,528 | 2,543 | 2,600 | 2,578 | 2,617 | 2,585 | | | " | Ajouter |
| 1,092 | 1,094 | 1,102 | 1,080 | 1,110 | 1,070 | | | " | Immobilisations, placements dans les sociétés filiales et |
| 1,436 | 1,449 | 1,498 | 1,498 | 1,507 | 1,515 | | | " | affiliées, et autre actif. |
| | | | | | | | | " | Capital investi |
| | | | | | | | | " | Déduire |
| | | | | | | | | " | Dettes à long terme et autre passif |
| | | | | | | | | " | Part des actionnaires |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE | |
| | | | | | | | | Provenance | |
| 31 | 54 | — | — | — | 9 | | | " | Emprunts à court terme |
| 31 | — | 25 | — | 9 | — | | | " | Dettes à long terme |
| 24 | — | — | 1 | 20 | — | | | " | Placements des actionnaires et des sociétés affiliées |
| 90 | 30 | 132 | 119 | 70 | 48 | | | " | Opérations courantes |
| — | — | — | 1 | 21 | 42 | | | " | Diminution nette dans les placements |
| 176 | 84 | 157 | 121 | 120 | 99 | | | " | Total de la provenance |
| | | | | | | | | Emploi | |
| 33 | 13 | 9 | 25 | 23 | 7 | | | " | Dividendes |
| 54 | 1 | 12 | 6 | — | — | | | " | Placements |
| 80 | 37 | 105 | 58 | 94 | 64 | | | " | Immobilisations et autre actif |
| — | — | 11 | 8 | 2 | — | | | " | Diminution nette dans les emprunts à court terme |
| — | 9 | — | 20 | — | 8 | | | " | Diminution nette dans la dette à long terme |
| — | 16 | 14 | 1 | — | 22 | | | " | Diminution nette dans les placements des actionnaires et des |
| — | — | — | — | — | — | | | " | sociétés affiliées. |
| 167 | 76 | 151 | 117 | 119 | 101 | | | " | Opérations courantes |
| | | | | | | | | " | Total de l'emploi |
| | | | | | | | | BILAN | |
| 1.49 | 1.53 | 1.55 | 1.53 | 1.55 | 1.54 | | | | Rapport du fonds de roulement |
| 54.05 | 54.11 | 53.34 | 53.32 | 53.53 | 53.62 | | | % | Disponibilités par rapport au total de l'actif |
| 63.87 | 63.14 | 62.22 | 62.09 | 62.33 | 61.75 | | | % | Total du passif par rapport au total de l'actif |
| 34.68 | 34.57 | 34.90 | 34.90 | 35.25 | 35.40 | | | % | Immobilisations par rapport au total de l'actif |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES | |
| 0.10 | — 1.03 | 11.85 | 5.01 | — 1.10 | 3.03 | | | % | Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | | | % | Variation en % des bénéfices nets par rapport à l'année |
| 1 | — 13 | 17 | — 27 | — 10 | — 5 | | | \$'000,000 | précédente. |
| 6.02 | 6.43 | 6.43 | 5.58 | 5.98 | 5.33 | | | % | Variation en \$ des bénéfices nets par rapport à l'année |
| 5.42 | 5.77 | 4.89 | 1.89 | 5.18 | 5.60 | | | % | précédente. |
| 2.21 | 1.23 | 1.72 | 2.07 | 1.01 | 1.19 | | | % | Amortissement (immeubles et autres) et épuisement par rapport |
| 7.62 | 7.00 | 6.61 | 3.96 | 6.19 | 6.80 | | | % | aux ventes. |
| | | | | | | | | % | Bénéfices nets d'exploitation par rapport aux ventes |
| | | | | | | | | % | Autres revenus par rapport aux ventes |
| | | | | | | | | % | Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | | ventes. |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | |
| 5.17 | 4.24 | 4.19 | 2.34 | 5.17 | 3.66 | | | | Bénéfices nets par rapport aux ventes |
| 8.57 | 6.92 | 7.26 | 3.87 | 6.59 | 6.03 | | | | Taux de rendement du capital investi |
| 0.82 | 0.79 | 0.85 | 0.86 | 0.83 | 0.83 | | | | Rapport des ventes par rapport aux comptes à recevoir |
| ... | ... | ... | ... | ... | ... | | | | Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | | | | Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 113. CONSTRUCTION INDUSTRY(1)
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE AND EXPENSES

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|------|-----|-------|-------|-------|
| | 1 | 11 | 111 | 1V | YEAR | 1 | 11 | 111 | 1V | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 1,137 | 1,324 | 1,454 | 1,342 | 5,257 | 806 | 965 | 1,097 | 1,521 | 4,399 |
| 2 DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 3 COMPANIES IN CANADA | 4 | 5 | - | 23 | 32 | 4 | 5 | - | - | 9 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | - | - | - | 1 | - | - | 1 | - | 1 |
| 5 OTHER REVENUE | 20 | 34 | 39 | 69 | 162 | 23 | 23 | 46 | 59 | 151 |
| 6 TOTAL REVENUE | 1,162 | 1,363 | 1,493 | 1,434 | 5,452 | 833 | 993 | 1,144 | 1,580 | 4,550 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION | 34 | 54 | 71 | 57 | 216 | 43 | 49 | 54 | 49 | 195 |
| 8 DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| 11 PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 24 | 25 | 38 | 38 | 125 | 19 | 19 | 17 | 9 | 64 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | - | - | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 1,094 | 1,250 | 1,329 | 1,250 | 4,923 | 781 | 912 | 1,041 | 1,510 | 4,244 |
| 15 TOTAL EXPENSES | 1,152 | 1,329 | 1,438 | 1,345 | 5,264 | 843 | 980 | 1,112 | 1,568 | 4,503 |
| 16 NET PROFIT OR LOSS | 10 | 34 | 55 | 89 | 188 | -10 | 13 | 32 | 12 | 47 |
| 26 BASE PROFIT | 63 | 108 | 164 | 161 | 496 | 48 | 76 | 102 | 70 | 296 |

(1) REFER TO "COVERAGE OF THE SURVEY" (LAST PARAGRAPH) ON PAGE 9.

TABLEAU 113. INDUSTRIE DE LA CONSTRUCTION(1)
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, ET DES DEPENSES

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|------|-------|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 737 | 1,022 | 1,430 | 1,153 | 4,342 | 774 | 1,169 | | | | REVENUS |
| - | - | - | - | - | - | - | | | | VENTES DE BIENS ET DE SERVICES |
| - | - | - | - | - | - | - | | | | DIVIDENDES RECUS DE SOCIETES AU CANADA |
| - | - | - | - | - | - | - | | | | SOCIETES HORS DU CANADA |
| 39 | 15 | 15 | 22 | 91 | 7 | 15 | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 776 | 1,037 | 1,445 | 1,175 | 4,433 | 781 | 1,184 | | | | AUTRES REVENUS |
| | | | | | | | | | | TOTAL DES REVENUS |
| 29 | 43 | 58 | 36 | 166 | 24 | 44 | | | | DEPENSES |
| - | - | - | - | - | - | - | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | | | | EPUISEMENT ET AMORTISSEMENT DES FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | - | - | - | - | - | - | | | | AUTRES INTANGIBLES CAPITALISES |
| 5 | 14 | 30 | 9 | 58 | 9 | 15 | | | | CREANCES MAUVAISES OU DOUTEUSES |
| - | - | - | - | - | - | - | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 761 | 945 | 1,314 | 1,102 | 4,122 | 768 | 1,108 | | | | DIFFERES AUX PERIODES A VENIR |
| 795 | 1,002 | 1,402 | 1,147 | 4,346 | 801 | 1,167 | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| -19 | 35 | 43 | 28 | 87 | -20 | 17 | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 15 | 92 | 131 | 73 | 311 | 13 | 76 | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | BENEFICE DE BASE |

(1) PRIERE DE SE REFERER AU "CHAMP D'APPLICATION DU RELEVÉ" (DERNIER PARAGRAPHE) PAGE 9.

Standard Industrial Classification

Classification type des industries

The classification used in this report is based on the revised Standard Industrial Classification as printed in the Statistics Canada Publication "Standard Industrial Classification Manual".

La classification employée dans cette publication est basée sur la classification type des industries telle que publiée par Statistique Canada dans le volume "Manuel de la classification type des industries".

| Published grouping — Groupes publiés | Major standard industrial classification groups — Branches de la classification type des industries | S.I.C. Code No. — N° de la C.T.I. |
|--|---|---|
| Metal mines — Mines métalliques | Metal mines — Mines métalliques | 051-059 |
| | Other prospecting — Metal — Prospection pour d'autres minéraux | 094 |
| | Other services incidental to mining — Autres ser- vices miniers | 099 |
| Mineral fuels — Combustibles minéraux | Petroleum and coal mines — Pétrole et charbon ... | 061-066 |
| | Services incidental to petroleum mining — Services aux mines de pétrole | 092-098 |
| Other mining — Autres mines | Non metal mines except coal — Autres mines, non métalliques, sauf les mines de charbon | 071-079 |
| | Quarries and sand pits — Carrières et sablières .. | 083-087 |
| Manufacturing industries — Industries manufacturières: | | |
| Food and beverage industries — Industrie des aliments et boissons | Food and beverage industries — Industrie des ali- ments et boissons | 101-147 |
| Rubber industries — Industrie du caoutchouc | Rubber industries — Industrie du caoutchouc | 161-169 |
| Textile industries — Industrie du textile | Textile industries — Industrie du textile | 183-229 |
| | Knitting mills — Bonneterie | 231-239 |
| | Clothing industries — Industrie du vêtement | 242-249 |
| Wood industries — Industrie du bois | Wood industries — Industrie du bois | 251-259 |
| | Furniture and fixture industries — Industrie du meuble et des articles d'ameublement | 261-268 |
| Paper and allied industries and forestry — Industrie du papier et des produits connexes, y compris l'exploitation forestière | Paper and allied industries and forestry — Indus- trie du papier et des produits connexes, y com- pris l'exploitation forestière | 271-274 |
| Printing, publishing and allied industries — Impri- merie, édition et industries connexes | Printing, publishing and allied industries — Im- primerie, édition et industries connexes | 286-289 |
| Primary metal industries — Industrie métallique pri- maire | Primary metal industries — Industrie métallique primaire | 291-298 |
| Metal fabricating industries (except machinery and transportation equipment industries) — Industrie des produits métalliques (à l'exclusion des ma- chines et du matériel de transport) | Metal fabricating industries (except machinery and transportation equipment industries) — Industrie de produits métalliques (à l'exclusion des ma- chines et du matériel de transport) | 301-309 |
| Machinery industries (except electrical machinery) — Industrie de la machinerie (sauf le matériel élec- trique) | Machinery industries (except electrical machine- ry) — Industrie de la machinerie (sauf le maté- riel électrique) | 311-318 |
| Transportation equipment industries — Industrie du matériel de transport | Transportation equipment industries — Industrie du matériel de transport | 321-329 |
| Electrical products industries — Industrie des appa- reils et du matériel électriques | Electrical products industries — Industrie des appareils et du matériel électriques | 331-339 |
| Non-metallic mineral products industries — Industrie des produits minéraux non métalliques | Non-metallic mineral products industries — Indus- trie des produits minéraux non métalliques | 341-359 |
| Petroleum and coal products industries — Industrie du pétrole et du charbon et leurs dérivés | Petroleum and coal products industries — Indus- trie du pétrole et du charbon et leurs dérivés | 365-369 |
| Chemical and chemical products industries — Indus- trie chimique et des produits connexes | Chemical and chemical products industries — In- dustrie chimique et des produits connexes | 371-379 |
| Other manufacturing industries — Autres industries manufacturières | Tobacco products industries — Industrie du tabac | 151-153 |
| | Leather industries — Industrie du cuir | 172-179 |
| | Miscellaneous manufacturing industries — Indus- tries manufacturières diverses | 381-399 |
| Transportation — Transports | Transportation — Transports | 501-519 |
| Storage — Entreposage | Storage — Entreposage | 524-527 |
| Communication — Communications | Communication — Communications | 543-548 |
| Electric power, gas and water utilities — Électricité, gaz et eau | Electric power, gas and water utilities — Électri- cité, gaz et eau | 572-579 |
| Wholesale trade — Commerce de gros | Wholesale trade — Commerce de gros | 602-629 |
| Retail trade — Commerce de détail | Retail trade — Commerce de détail | 631-699 |
| Community, business and personal service industries — Services sociaux, commerciaux, industriels et per- sonnels | Community, business and personal service indus- tries — Services sociaux, commerciaux, indus- triels et personnels | 801-899 |
| Construction industry — Construction | Construction industry — Construction | 404-421 |

SELECTED LIST OF PUBLICATIONS RELATING TO FINANCIAL STATISTICS

Catalogue
number

COMPREHENSIVE

- 13-530 Financial Flow Accounts, 1962-67.
The basic document on the financing of the sectors of the economy. Also contains levels of financial assets and liabilities for selected sectors. O.
- 13-002 Financial Flow Accounts, Q.
Bank of Canada Statistical Summary.
Available from the Research Department, Bank of Canada. The most comprehensive source of financial statistics. Particular emphasis on the statistics of the banks and the financial markets. (Published by Bank of Canada). Q., Bil.

PERSONAL SECTOR

- 13-514 Incomes, Liquid Assets and Indebtedness, 1958.
Size distribution of selected financial asset and indebtedness categories. O.
- Taxation Statistics, (Part One) Individuals.
Available from Information Canada. Analyzes income of individuals by size and type of income, and geographical location, using information reported on personal tax returns. A., Bil.
- 61-004 Credit Statistics.
Contains estimates of credit extended by each of the major suppliers of consumer credit. M.

GOVERNMENT

- 68-202 Consolidated Government Finance.
Contains revenues, expenditures for all levels of government. A.
- 68-203 Municipal Government Finance, Revenue and Expenditure - Preliminary Estimates.
Contains data by Census metropolitan areas and by major urban areas. A.
- 68-204 Municipal Government Finance, Revenue and Expenditure, Assets and Liabilities. A.
- 68-207 Provincial Government Finance, Revenue and Expenditure. A.
- 68-209 Provincial Government Finance Debt.
Detail on the direct and indirect debt and on the financial assets of the provincial government. A.
- 68-211 Federal Government Finance, Revenue and Expenditure and Direct and Indirect Debt.
Provides detail on the debt and on the financial assets of the federal government. A.
- Public Accounts of the Federal Government and of the Provinces.
The basic sources of information on government financing. (Published by respective government bodies)

BUSINESS

- 61-006 Financial Institutions.
Income and balance sheet data for trust companies, mortgage loan companies, sales finance companies and other selected financial institutions. Q., Bil.
- 61-003 Industrial Corporations.
Income and balance sheet data for most non-financial corporations. Q., Bil.

SELECTED LIST OF PUBLICATIONS RELATING TO FINANCIAL STATISTICS - Concluded

Catalogue
number

- 61-207 Corporation Financial Statistics.
Balance sheet and income data, by detailed industry group, derived from the tabulation of corporation income tax returns. A., Bil.
- 61-208 Corporation Taxation Statistics.
Provincial distribution of income, and a reconciliation of book and taxation profits, derived from the tabulation of corporation income tax returns. A., Bil.
- 61-203 Federal Government Enterprise Finance.
Detailed income and balance sheet data for federal government enterprises. A.
- 61-204 Provincial Government Enterprise Finance.
Detailed income and balance sheet data, by industry and by province, for provincial government enterprises. A.
- 61-209 Credit Unions.
Income and balance sheet data, by province. A., Bil.
- 74-201 Trusted Pension Plans.
Financial statistics income and balance sheet data, classified by size and management of funds. A.
- Annual Reports of the Superintendent of Insurance for Canada.
Volume I. Abstract of Statement. A.
Volume II. Fire and Casualty Insurance. A.
Volume III. Life Insurance. A.
Detailed financial statements for individual companies registered under federal Acts.
(Published by Insurance Department, Ottawa.)
- 63-401 Clothing Chain Stores Operating Results.
One of a series of about 20 publications, published triennially, and dealing with operating results of companies engaged in wholesale and retail trade. O.

REST OF WORLD

- 67-001 Quarterly Estimates of the Canadian Balance of International Payments. Q.
- 67-201 Canadian Balance of International Payments and International Investment Position. A.
- 67-505 The Canadian Balance of International Payments - A Compendium of Statistics from 1945 to 1955. O.

A-Annual

M-Monthly

Q-Quarterly

O-Occasional

In addition to the selected publications listed above, Statistics Canada publishes a wide range of statistical reports on Canadian economic and social affairs including detailed reports on the 1961 and 1966 Censuses. A comprehensive catalogue of all current publications is available free on request from Statistics Canada, Ottawa, Ont. K1A 0T6.

LISTE DE PUBLICATIONS CONCERNANT LA STATISTIQUE FINANCIÈRE

Numéro de
catalogue

ÉTUDES DE FOND

- 13-530 Financial Flow Accounts, 1962-67.
Document de base sur le financement des secteurs de l'économie. Renseigne aussi sur l'importance de l'actif et du passif dans certains secteurs. HS.
- 13-002 Financial Flow Accounts. T.
Bulletin statistique de la Banque du Canada.
On peut se le procurer en s'adressant au Département des recherches de la Banque du Canada. Ce document est la source la plus complète de statistique financière, et on y accorde une importance particulière à la statistique des banques et des marchés financiers. T., Bil.

SECTEUR PERSONNEL

- 13-514 Incomes, Liquid Assets and Indebtdness, 1958.
Répartition par ordre d'importance de certaines catégories d'actif et de dette. HS.
- Statistique fiscale, (première partie) Particuliers.
En vente chez Information Canada. On y présente, à partir des renseignements fournis sur les déclarations d'impôt des particuliers, une analyse des revenus répartis suivant l'importance et le genre du revenu, ainsi que la situation géographique. A., Bil.
- 61-004 La statistique du crédit.
Renferme des estimations sur le crédit consenti par chacune des grandes sociétés de crédit à la consommation. M.

SECTEUR PUBLIC

- 68-202 Consolidated Government Finance.
Revenus et dépenses de toutes les collectivités publiques. A.
- 68-203 Municipal Government Finance, Revenue and Expenditure - Preliminary Estimates.
Données statistiques réparties suivant les zones métropolitaines de recensement et les grandes agglomérations urbaines. A.
- 68-204 Municipal Government Finance, Revenue and Expenditure, Assets and Liabilities. A.
- 68-207 Provincial Government Finance, Revenue and Expenditure. A.
- 68-209 Provincial Government Finance Debt.
Statistiques détaillées sur la dette directe et indirecte et sur l'actif des administrations provinciales. A.
- 68-211 Federal Government Finance, Revenue and Expenditure and Direct and Indirect Debt.
Statistiques détaillées sur la dette et sur l'actif de l'administration fédérale. A.
- Les Comptes publics des administrations fédérale et provinciales.
Sources fondamentales de renseignements sur les activités financières des administrations publiques. (Publiés par différents organes administratifs.)

SECTEUR COMMERCIAL

- 61-006 Institutions financières.
Statistique des états financiers des sociétés de fiducie, de prêts hypothécaires, de financement des ventes et de certaines autres institutions financières. T., Bil.
- 61-003 Sociétés industrielles.
Statistiques sur les données des états financiers de la majorité des sociétés non financières. T., Bil.

LISTE DE PUBLICATIONS CONCERNANT LA STATISTIQUE FINANCIÈRE - fin

Numéro de
catalogue

- 61-207 Statistique financière des sociétés.
Répartition des données financières suivant chaque groupe d'activité économique, d'après les calculs provenant des déclarations d'impôt des sociétés. A., Bil.
- 61-208 Statistique fiscale des sociétés.
Répartition des revenus par province, et conciliation entre les bénéficiaires comptables et les revenus imposables, d'après les calculs provenant des déclarations d'impôt des sociétés. A., Bil.
- 61-203 Federal Government Enterprise Finance.
Statistiques détaillées sur les états financiers des entreprises de l'administration fédérale. A.
- 61-204 Provincial Government Enterprise Finance.
Statistiques détaillées, réparties par secteur d'activité et par province, sur les états financiers des entreprises des administrations provinciales. A.
- 61-209 Caisses d'épargne et de crédit.
Statistique financière par province. A., Bil.
- 74-201 Trusteed Pension Plans. Financial Statistics.
Renseignements sur les revenus et le bilan des régimes de pensions en fiducie, classés selon l'importance et le mode de gestion des fonds. A.
- Rapports annuels du surintendant des assurances du Canada.
Volume I. Précis des états des compagnies d'assurance au Canada. A.
Volume II. États annuels des compagnies d'assurance-incendie et risques divers. A.
Volume III. États annuels des compagnies d'assurance-vie des sociétés de secours mutuel. A.
États financiers détaillés de chacune des compagnies soumises aux lois fédérales. (Publiés par le département des assurances, Ottawa.)
- 63-401 Clothing Chain Stores Operating Results.
Il s'agit de l'un des titres d'une série d'environ 20 publications qui paraissent trois fois par année et qui portent sur le chiffre d'affaires des sociétés se livrant au commerce de gros et de détail. HS.

RESTE DU MONDE

- 67-001 Quarterly Estimates of the Canadian Balance of International Payments. T.
- 67-201 Canadian Balance of International Payments and International Investment Position. A.
- 67-505 The Canadian Balance of International Payments - A Compendium of Statistics from 1946 to 1965. HS.

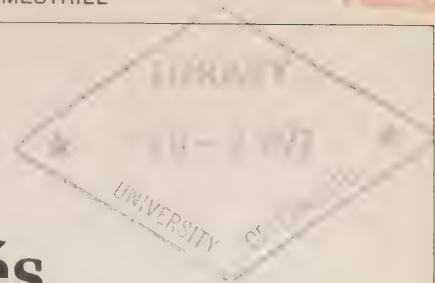
A-Annuel

M-Mensuel

T-Trimestriel

HS-Hors série

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Industrial corporations

FINANCIAL STATISTICS
THIRD QUARTER 1971

Sociétés industrielles

STATISTIQUE FINANCIÈRE
TROISIÈME TRIMESTRE 1971



STATISTICS CANADA — STATISTIQUE CANADA
Business Finance Division — Division des finances des entreprises
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THIRD QUARTER

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TROISIÈME TRIMESTRE

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INTRODUCTION

This report, "Industrial Corporations - Financial Statistics", contains detailed information on the financial operations and financial position of industrial corporations operating in Canada. Quarterly statistics relating to Assets, Liabilities, Equity, Profits, Revenues and Expenses, Retained Earnings, selected seasonally adjusted items and financial analysis are presented for twenty-five major industry groups for the four years ending in the current quarter. The estimates are based on data obtained through the Quarterly Financial Statements Survey conducted by the Business Finance Division of Statistics Canada.

A more comprehensive description of the methods, sources and purposes of the survey is contained in the initial publication of this series, "Industrial Corporations - Quarterly Financial Statistics, 1962-1969", issued by Statistics Canada in June, 1970.

Objectives of the Survey

One of the purposes of quarterly surveys is to provide estimates of corporate profits before taxes and capital consumption allowances, for use in the quarterly statistics of Gross National Product.

The quarterly measurement of corporate profits is an important one since it constitutes one of the leading indicators of the performance of the national economy.

In 1960, Statistics Canada implemented a program designed to improve the coverage, quality and timeliness of the financial information available on the Canadian economy. The program centred around the production of Quarterly Financial Accounts(1) designed to shed more light on financial transactions, with particular emphasis on the sources and uses of funds for the various sectors of the economy.

As part of the overall program, the Quarterly Financial Statements Survey was initiated to provide additional current information, with respect to Corporate Profits, Assets, Liabilities and Shareholders' Equity. The survey was designed to cover both industrial corporations and financial institutions. In the implementation of the survey, it was decided to separate Financial Institutions, since those organizations are of particular importance in the financing of economic

Le présent bulletin, intitulé "Sociétés industrielles - Statistique financière", renferme des renseignements détaillés sur les opérations et sur la situation financière des sociétés industrielles en activité au Canada. On y présente pour vingt-cinq groupes d'industries des statistiques trimestrielles sur l'actif, le passif, l'avoir des actionnaires, les bénéfices, les revenus et les dépenses; les bénéfices non répartis, certains postes corrigés des variations saisonnières et l'analyse financière pour douze trimestres en plus de l'année en cours. Les estimations sont fondées sur des données obtenues au moyen du relevé trimestriel des états financiers qu'effectue la Division des finances des entreprises de Statistique Canada.

On trouvera dans la première livraison du présent bulletin intitulé "Sociétés industrielles - Statistique financière trimestrielle, 1962-1969", publié en juin 1970 par Statistique Canada, un exposé plus détaillé des méthodes employées et des sources mises à contribution aux fins du relevé, ainsi que des objectifs poursuivis.

Les buts du relevé

Un des buts du relevé trimestriel est de fournir des estimations sur les bénéfices des sociétés avant l'impôt sur le revenu et les provisions pour consommation de capital, aux fins des estimations trimestrielles du produit national brut.

Les estimations trimestrielles des bénéfices des sociétés sont importantes en ce qu'elles constituent un des principaux indicateurs du comportement de l'économie nationale.

En 1960, Statistique Canada lançait un programme destiné à agrandir le champ d'application et à accroître la qualité et l'actualité des renseignements financiers disponibles sur l'économie canadienne. Le programme était axé sur la production de comptes financiers trimestriels(1) conçus pour jeter un peu plus de lumière sur les transactions financières, en insistant particulièrement sur la provenance et l'emploi des fonds dans les divers secteurs de l'économie.

Dans cette perspective, on élaborera le relevé trimestriel des états financiers afin de fournir plus de renseignements, de qualité supérieure et d'une plus grande actualité, sur les bénéfices, l'actif et le passif des sociétés et sur la part des actionnaires. Le relevé devait englober à la fois les sociétés industrielles et les institutions financières. Toutefois, lors du lancement du relevé, on décida de traiter les institutions financières séparément, vu que ces organisations possèdent une importance particulière en ce qui a trait au financement

(1) Financial Flow Accounts 1962-67, Statistics Canada Catalogue No. 13-002. Quarterly.

(1) "Financial Flows Accounts 1962-1967", numéro de catalogue de Statistique Canada 13-002. Trimestriel.

activity and their various types of organizational structures and accounting practices necessitate special attention in order that satisfactory survey results can be obtained. Statistics derived from the survey of Financial Institutions are published separately in "Financial Institutions - Financial Statistics", Statistics Canada Catalogue No. 61-006, (Quarterly).

Data Derived from the Survey

A detailed set of financial statements is presented for each of twenty-five major industry groups. Data contained in these statements will permit analysis of the financial operations, financial position and profitability for these broad industry groups.

The first statement, the Industry Balance Sheet, provides statistics with respect to Assets, Liabilities and Shareholders' Equity.

A Statement of Revenues and Expenses presents the total revenue generated by the industry, the deductions from income and the profitability of the industry.

The Statement of Retained Earnings for the industry provides a link between the Revenue and Expense Statement and the Balance Sheet. The Statement shows the continuity in the Retained Earnings from one period to the next by providing the major changes to Retained Earnings from the beginning of the period to the end of the period.

Starting with this publication, financial analysis tables based on seasonally adjusted and raw data are included for each industry; such as, liquidity, cash flows, profitability, rate of return on invested capital and various other financial ratios and percentages.

The quarterly survey includes only industrial corporations. Financial Institutions, Crown Corporations, Co-operatives and certain industries, such as Agriculture, Fishing and Trapping, are excluded from the quarterly series.

Methodology Underlying the Quarterly Statistics

A quarterly survey of corporation profits was started by Statistics Canada in 1950, with the primary purpose of providing estimates of profits and capital consumption allowances for use in the estimates of the Gross National Product. The survey was designed to project annual benchmark data as obtained from DNR "Corporation

de l'activité économique. De plus, la diversité de leurs structures administratives et leur comptabilité exigent une attention particulière si le relevé doit donner des résultats satisfaisants. Les estimations découlant du relevé des institutions financières sont publiées séparément dans "Institutions financières - Statistique financière", le bulletin trimestriel dont le numéro au catalogue de Statistique Canada, est 61-006.

Données provenant du relevé

Un ensemble détaillé d'états financiers est donné pour chacun des vingt-cinq groupes d'industries. Ces états permettront d'analyser les opérations, la situation financière et la rentabilité des diverses industries.

Le bilan industriel renseigne sur l'actif, le passif et la part des actionnaires, selon la valeur de ces postes dans les comptes des sociétés.

L'état des revenus et des dépenses donne le total des revenus obtenus dans chaque industrie, les déductions faites sur ces revenus et la rentabilité.

L'état des bénéfices retenus d'une industrie sert de trait d'union entre l'état des revenus et dépenses et le bilan. Les postes passés directement aux "bénéfices retenus" sont groupés séparément pour permettre la conciliation intégrale des états.

Le présent bulletin renferme dorénavant pour chaque industrie un nouveau tableau donnant une analyse financière fondée sur des données brutes et désaisonnalisées et visant la liquidité, les mouvements de la trésorerie, la rentabilité, le taux de rendement du capital investi et plusieurs autres pourcentages et rapports financiers.

Le relevé trimestriel ne vise que les sociétés industrielles privées. Sont omises: les institutions financières, les sociétés de la Couronne, les coopératives et un certain nombre d'activités telles que l'agriculture, la chasse et la pêche.

Méthodologie fondamentale des estimations trimestrielles

Un relevé trimestriel des bénéfices des sociétés fut entrepris en 1950 par Statistique Canada; il avait pour but initial de permettre d'établir des estimations des bénéfices et des provisions pour consommation de capital requises aux fins des estimations du produit national brut. Le relevé avait pour but la projection de données annuelles de repère fondées sur les chiffres de la

"Taxation Statistics" and adjusted to meet the requirements of the National Accounts. The Business Finance Division of Statistics Canada was given the responsibility of conducting the survey and publishing quarterly statistics of profits in accordance with the National Accounts concepts, showing sales, net earnings capital cost allowances, profits before and after taxes and tax liabilities, for twenty-five major industry groups(2). Since the data required were quite limited in scope, the survey questionnaire was used to measure profits only, using relatively simple statistical techniques.

The program initiated by Statistics Canada in 1960 to improve the quality and coverage of financial statistics resulted in substantial expansion and improvement in the existing quarterly survey. In 1961, a survey of Assets, Liabilities and Shareholders' Equity was started and this survey was combined with the Profits Survey in 1964. The Revenue and Expense Statement on the quarterly questionnaire was revised in 1965, and the introduction of a Retained Earnings Statement permitted the compilation of detailed quarterly financial statistics going back to the first quarter of 1962.

Coverage of the Survey

The quarterly survey sample includes all industrial corporations (with certain exceptions as noted subsequently) operating in Canada with gross assets (i.e. net assets plus accumulated depreciation and amortization) over \$5 million. In addition, a stratified random sample of smaller corporations is included.

The statistics in the table showing totals for the whole industrial sector excludes the construction industry. Because of poor survey coverage and response, and conceptual difficulties encountered in financial reporting for the industry, data for the construction industry are shown separately, in less detail than other industry statistics, and are excluded from the industrial sector totals. With improved survey coverage and a questionnaire revised to reflect more closely the activities of this industry, it may be possible to present the financial data for the construction industry in the same detail as for other industries in 1972.

Current and Future Developments

Present developmental efforts are centred

"Statistique fiscale-Corporations" et corrigées en conformité des exigences des comptes nationaux. On confia à la Division des finances des entreprises de Statistique Canada la tâche d'exécuter le relevé et de publier des estimations trimestrielles sur les bénéfices suivant les concepts des comptes nationaux. Les renseignements devaient porter sur les ventes, les bénéfices nets, l'amortissement, les bénéfices avant et après déduction des impôts et les impôts à payer, pour vingt-cinq groupes d'industries(2). Vu que les données requises avaient une portée limitée, on ne se servit du questionnaire que pour mesurer les bénéfices en employant des techniques statistiques relativement simples.

Le programme lancé en 1960 par Statistique Canada dans le but d'améliorer la qualité de la statistique financière et d'en élargir le champ d'application eut pour effet d'agrandir et de perfectionner, d'une façon assez substantielle, le relevé trimestriel déjà en usage. En 1961, on mit en marche un relevé trimestriel sur l'actif, le passif et la part des actionnaires. En 1964, ce relevé fut combiné à celui sur les bénéfices. En 1965, on révisa l'état des revenus et des dépenses du nouveau questionnaire trimestriel. On ajouta en 1967 l'état des bénéfices retenus, afin de compiler de la statistique financière détaillée à compter du premier trimestre de 1962.

Champ d'application du relevé

L'échantillonnage trimestriel englobe toutes les sociétés industrielles (à peu d'exceptions près, tel que mentionné ci-après) en activité au Canada, dont l'actif global (i.e. l'actif total net plus l'amortissement et l'épuisement accumulés) dépasse 5 millions de dollars. Il comprend en plus un échantillon aléatoire stratifié de petites sociétés. Au total, le relevé comporte quatre strates fondées sur l'actif global (brut).

Les données du tableau pour l'ensemble du secteur industriel ne tiennent pas compte de l'industrie de la construction. Parce que l'on n'a pas atteint suffisamment de sociétés et que le nombre de réponses reçues n'est pas satisfaisant, et en raison d'autres problèmes conceptuels, des estimations moins détaillées sont données séparément pour cette industrie, et celle-ci est exclue de l'ensemble du secteur industriel. Il se peut qu'en 1972, grâce à une meilleure couverture et à un questionnaire révisé reflétant mieux les activités propres à cette industrie, on puisse présenter des données financières aussi détaillées pour l'industrie de la construction que pour les autres.

Évolution actuelle et à venir

Les efforts actuels sont axés sur l'amélioration

(2) See "Corporation Profits", Statistics Canada Catalogue No. 61-003.

(2) "Corporation Profits", numéro au catalogue de Statistique Canada 61-003.

around the task of improving current statistics by linking the sample survey to a more current base year period. Benchmark estimates based on CALURA data for 1966 are being developed and it is expected that this task will be completed in 1971. From then on, the sample survey will be linked each year with the most up-to-date benchmark data available. Such data will not be available for at least two years after the reference period, due to the time lags allowed in the filing of tax returns and the huge amount of data processing and analysis required to compile the returns.

Questionnaire Revision

In order to meet the requirements of various data users and to reflect more closely the financial activities and characteristics of various industry groups, it may be necessary to revise some aspects of the questionnaire and perhaps use separate questionnaires for different industries. Some standardization will have to be maintained, however, in order to present a consistent financial picture of the industrial sector as a whole.

The Business Finance Division is examining in detail the accounting practices and data requirements for each industry to determine the type of questionnaire needed and appropriate to each industry. The objective is to make it easier for respondents to report and, at the same time, meet all statistical requirements. To achieve this purpose, it will be necessary to seek the continued co-operation of both respondents and data users.

Seasonal Adjustment(3)

In any time series, that is a set of observations taken at specified times always at equal intervals, i.e., weekly, monthly, quarterly, each observation is assumed to be made up of four components. The first is the "Trend" or "Secular" movement which is assumed to represent the basic underlying movement of the economic activity. This is a smooth, regular long-term movement. The second component is the "Cyclical" movement. This is often referred to as the business cycle. The length varies from more than one year to ten or twelve years. The third component is the "Random" or "Irregular" movement which occurs from time to time without any clear pattern

(3) With the addition of one more year's data, seasonally adjusted figures have been revised accordingly (1968, 1969 and 1970).

des plus récentes estimations en raccordant le relevé par échantillonnage à une année de base plus récente. On travaille présentement sur les données de repère établies à partir des chiffres des déclarations pour l'année 1966, produites aux termes de la Loi sur les déclarations des corporations et des syndicats ouvriers. On s'attend à ce que ce travail soit terminé en 1971. Dès lors, le relevé sera raccordé chaque année aux données de repère les plus récentes. De telles données ne seront pas disponibles avant au moins deux ans suivant la période concernée, à cause du délai de présentation des déclarations d'impôt et de l'énorme quantité de données à traiter et d'analyses à exécuter pour compiler les déclarations.

Révision du questionnaire

Pour satisfaire aux demandes de données de divers utilisateurs et afin de refléter plus étroitement les activités financières et les caractéristiques des divers groupes industriels, il faudra peut-être réviser certains aspects du questionnaire et employer des questionnaires distincts pour diverses industries. Il faudra cependant maintenir une certaine uniformité afin d'assurer la cohérence du tableau financier de l'ensemble du secteur industriel.

La Division des finances des entreprises est en train d'examiner en détail les méthodes comptables de chaque industrie et leurs besoins de données, pour déterminer le genre de questionnaire nécessaire et approprié à chaque industrie. Le but est de faciliter aux déclarants l'envoi de leur rapport et, en même temps, de satisfaire à toutes les exigences statistiques. Pour y arriver, il faudra chercher à obtenir la collaboration suivie tant des déclarants que des utilisateurs de données.

Correction des variations saisonnières(3)

Dans toute série chronologique, c'est-à-dire dans tout ensemble d'observations faites à des moments précis à intervalles constants, soit hebdomadaires, mensuels, trimestriels, chaque observation est constituée théoriquement de quatre composantes. La première est la tendance "générale" ou "séculaire" correspondant au mouvement sous-jacent de l'activité économique. Il s'agit d'un mouvement uniforme qui s'étend sur une longue période. La deuxième est le mouvement "cyclique", souvent appelé cycle économique, dont la durée varie entre plus d'un an et dix ou douze ans. La troisième composante est un mouvement "aléatoire" ou "irrégulier", qui se produit de temps à autre; son ampleur et l'époque où il survient ne sont pas conformes à une tendance précise. On

(3) Par suite de l'addition des données d'une autre année, les chiffres corrigés des variations saisonnières ont été rectifiés en conséquence (1968, 1969 et 1970).

in timing or size. Examples are disturbances caused by floods, strikes, wars or unusual weather conditions. The final component is the "Seasonal" component. Seasonal movement is caused by regular annual occurrences such as characteristic weather changes and conventional holidays.

Seasonal adjustment is an attempt to measure that part of the movement in a time series caused by the seasonal component and remove its effect from the observed data.

Why do we Seasonally Adjust?

1. To know the seasonal component itself, to use it, or to change it. A retailer may want to know the effects of such seasonal occurrences as Easter and Christmas for his inventory control. Government may want to know the amount of unemployment caused by winter layoffs.
2. To rid the series of the seasonal component, thus to reveal better the underlying trend cycle. This may be wanted for economic analysis, for forecasting, or for timing government anti-cyclical measures to counter inflation or avoid recession.

Beginning with this publication, separate tables showing nineteen selected items of seasonally adjusted data are included for each industry. The data may be used for various analytical purposes. Further development work is being undertaken in the seasonal adjustment program.

These particular estimates were prepared with the aid of the "X - 11 Seasonal Adjustment Program". For the most part, the seasonal component was assumed to be multiplicative but in those cases where an estimate for one or more quarters was less than or equal to zero, the treatment was additive. This particular method is designed to yield fairly stable seasonal factors and when these factors are applied to the original data, one finds that the sum of the seasonally adjusted quarters is not equal to that of the unadjusted quarters. The differences are all minor.

Financial data have characteristics which are extremely difficult to handle when performing seasonal adjustments. For this reason, it must be emphasized that these estimates are preliminary and may be changed in the future.

peut citer, par exemple, les bouleversements causés par les inondations, les grèves, les guerres ou les conditions atmosphériques exceptionnelles. Enfin, la dernière composante est un mouvement "saisonnier" causé par des faits annuels, comme par exemple les fluctuations caractéristiques du climat et les jours fériés.

La désaisonnalisation est une méthode qui permet de mesurer la partie du mouvement qui est causé par l'élément saisonnier et d'en éliminer l'effet sur les données observées.

Pourquoi désaisonnaliser?

1. Pour connaître la composante saisonnière, l'utiliser ou la modifier. Un détaillant peut vouloir connaître l'effet des fêtes de Noël et de Pâques, par exemple, pour le contrôle de ses stocks. L'administration publique peut vouloir connaître le nombre de personnes en chômage par suite des licenciements survenus pendant l'hiver.
2. Pour éliminer de la série la composante saisonnière, afin de mieux dégager la tendance cyclique sous-jacente. Cela peut être utile pour l'analyse économique et l'établissement de prévisions ou pour mieux faire voir à quel moment il convient d'appliquer des mesures anticycliques pour combattre l'inflation ou éviter une récession économique.

Le présent bulletin renferme dorénavant des tableaux distincts pour chaque industrie comprenant des données désaisonnalisées pour dix-neuf postes du bilan et de l'état des revenus et des dépenses. Ces données peuvent servir à diverses études. Le programme de désaisonnalisation des données est toujours en voie de perfectionnement.

Les estimations en question ont été établies au moyen du programme "X - 11 Seasonal Adjustment Program". Dans la plupart des cas, on a admis l'hypothèse que l'élément saisonnier se prêtait à la multiplication, mais chaque fois que l'estimation se rapportant à un ou à plusieurs trimestres donnait un résultat inférieur ou égal à zéro, on a eu recours à l'addition. Cette méthode particulière est conçue de façon à donner des facteurs saisonniers relativement stables et, chaque fois qu'on applique ces facteurs aux données d'origine, on s'aperçoit que la somme pour les trimestres désaisonnalisés diffère de la somme pour les trimestres non corrigés. Toutes les différences sont minimes.

Les données financières comportent des caractéristiques qui se prêtent très difficilement à la correction des variations saisonnières. Pour cette raison, on ne saurait trop insister sur le fait que ces estimations ne sont que provisoires, et qu'elles pourront être modifiées ultérieurement.

Definitions for the Quarterly Financial Position, Cash Flow, Balance Sheet and Income Statement Ratios and Percentages

1 to 7. Financial position

The financial position statement is a condensed statement of assets, liabilities and shareholders' equity. It is designed to indicate three capital accounts: (1) Working capital representing the excess of current assets over current liabilities, (2) Total capital employed which includes the working capital, fixed assets and other long term assets, and (3) Shareholders' equity which represents the total capital employed less long term liabilities.

8 to 21. Cash flow

This statement presents the various sources and applications of cash. This involves the recasting of the income and expenditures from an accrual to cash basis. Thus, cash generated from current operations represents the excess of cash receipts over cash disbursements. Balance sheet accounts directly related to current operations such as inventories, accounts receivable and accounts payable are eliminated and the quarter-to-quarter changes in the other balance sheet accounts are shown to illustrate the various sources and applications of cash.

22. Working capital ratio

The working capital ratio is a measure of short-term liquidity and is calculated by dividing the current liabilities into the current assets. Current assets and current liabilities appear in items 14 and 26 respectively, of the quarterly statement of estimated assets, liabilities and shareholders' equity.

23. Current assets to total assets

This amount represents the percentage of short-term assets to total assets. In the quarterly statement of estimated assets, liabilities and shareholders' equity, current assets and total assets appear in items 14 and 18 respectively.

24. Total liabilities to total assets

This percentage illustrates the portion of total assets represented by debts, the balance of the assets being represented by the shareholders' equity. In the quarterly statement of estimated assets, liabilities and shareholders' equity these accounts appear in items 18 and 35.

Terminologie de la situation financière, des mouvements de la trésorerie, des pourcentages et rapports du bilan et de l'état des revenus et des dépenses, par trimestre

1 à 7. Situation financière

L'état sur la situation financière est un état sommaire de l'actif, du passif et de la part des actionnaires. Il constitue un exposé de trois comptes de capital: 1) le fonds de roulement qui se définit comme l'excédent des disponibilités sur les exigibilités, 2) l'ensemble du capital investi qui englobe le fonds de roulement, les immobilisations et les autres éléments d'actif à long terme, et 3) la part des actionnaires représentant l'ensemble du capital investi moins le passif à long terme.

8 à 21. Mouvements de la trésorerie

Cet état fournit les diverses provenances et les divers emplois des fonds. A cette occasion, il est nécessaire de recalculer les recettes et les dépenses en les ramenant d'une comptabilité d'exercice à une comptabilité de caisse. Ainsi, les liquidités provenant de l'activité journalière représentent l'excédent des recettes en espèces sur les dépenses en espèces. Les postes du bilan qui reflètent l'activité journalière tels que les stocks, les comptes à recevoir et les comptes à payer sont éliminés et les variations trimestrielles ayant trait aux autres postes du bilan sont présentées afin de mettre en valeur les diverses provenances et les divers emplois des fonds.

22. Rapport du fonds de roulement

Le rapport du fonds de roulement est une indication du degré de liquidité à court terme et s'obtient en divisant les disponibilités par les exigibilités. Les états financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires, donnent les disponibilités et les exigibilités aux postes 14 et 26 respectivement.

23. Les disponibilités par rapport au total de l'actif

Ce montant représente le pourcentage de l'actif à court terme en tant que pourcentage du total de l'actif. Voir les états financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires, postes 14 et 18 respectivement.

24. Le total du passif par rapport au total de l'actif

Ce pourcentage donne la partie du total de l'actif représentée par la dette; ce qui reste de l'actif constitue la part des actionnaires. Voir les états financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires, postes 18 et 35.

25. Property, plant and equipment to total assets

This item represents the percentage of fixed assets (net of accumulated depreciation) to total assets. Fixed assets and total assets appear in items 16 and 18 respectively of the quarterly statement of estimated assets, liabilities and shareholders' equity.

The percentages appearing in items 26 to 31 inclusive are derived from data in the quarterly statement of estimated revenue, expenses and retained earnings.

26. Percentage change in sales from the previous year

This represents the change from the same quarter a year ago in revenue item 1, "Sales of goods and services".

27 and 37. Change in net profit from the previous year

These two items indicate the percentage change and the dollar change from the same quarter a year ago in item 16, "Net profit or loss" (after taxes).

28. Depreciation and depletion charges to sales

Depreciation and depletion charges include items 7, 8 and 9 in the statement of revenue and expenses and are presented here as a percentage of sales.

29. Net operating profit to sales

Net operating profit is defined as the excess of sales (item 1) over total expenses (item 15) excluding income taxes (items 11 and 12) in the statement of revenue and expenses and is presented here as a percentage of sales.

30. Other revenue to sales

Other revenue includes the following statement of revenue and expenses items: dividends received (items 2 and 3), profit on sale of fixed assets and securities (item 4) and other revenue (item 5), and is presented here as a percentage of sales.

31. Net profit before income taxes to sales

Net profit before income taxes represents "Net profit or loss" (item 16) plus "Provision for income taxes" (items 11 and 12) in the statement of revenue and expenses, and is presented here as a percentage of sales.

The percentages and ratios appearing in items 32 to 36 are based on the seasonally adjusted data tables.

25. Immobilisations par rapport à l'actif total

Le rapport représente les immobilisations (moins l'amortissement accumulé) en tant que pourcentage du total de l'actif. Les états financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires, donnent les immobilisations et l'actif total aux postes 16 et 18 respectivement.

Les états financiers trimestriels - Estimations des revenus, des dépenses et des bénéfices non répartis sont la source des pourcentages apparaissant aux postes 26 à 31.

26. Variation en pourcentage des ventes par rapport à l'année précédente

Ce pourcentage représente la variation du poste 1 des revenus - Ventes de biens et de services - par rapport au même trimestre l'année précédente.

27 et 37. Variation des bénéfices nets par rapport à l'année précédente

Ces deux postes représentent les variations en pourcentage et en dollar du poste 16 - Bénéfices nets ou pertes nettes (après les impôts) - par rapport au même trimestre l'année précédente.

28. Amortissement (immeubles et autres) et épuisement par rapport aux ventes.

L'amortissement et l'épuisement englobent les postes 7, 8 et 9 de l'état des revenus et des dépenses et sont exprimés en tant que pourcentage des ventes.

29. Bénéfices nets d'exploitation par rapport aux ventes

On définit les bénéfices nets d'exploitation comme étant l'excédent des ventes (poste 1) sur le total des dépenses (poste 15), déduction faite des impôts sur le revenu (postes 11 et 12) de l'état des revenus et des dépenses. Ces bénéfices nets d'exploitation sont exprimés en tant que pourcentage des ventes.

30. Autres revenus par rapport aux ventes

Les autres revenus englobent les postes suivants de l'état des revenus et des dépenses: dividendes reçus (postes 2 et 3), gains sur vente d'immobilisations et de valeurs mobilières (poste 4) et autres revenus (poste 5). Les autres revenus sont exprimés en tant que pourcentage des ventes.

31. Bénéfices nets avant les impôts sur le revenu par rapport aux ventes

Les bénéfices nets avant les impôts sur le revenu représentent "les Bénéfices nets ou pertes nettes" (poste 16) et la "Provision en vue des impôts sur le revenu" (postes 11 et 12) de l'état des revenus et des dépenses, et sont exprimés en tant que pourcentage des ventes.

Les tableaux des données corrigées des variations saisonnières sont la source des pourcentages et des rapports apparaissant aux postes 32 à 36.

32. Net profit to sales

"Net profit or loss" (item 58) as a percentage of "Sales of goods and services" (item 42).

33. Rate of return on capital employed(1)

This percentage indicates the rate of profit earned on capital employed. Capital employed represents "total assets" (item 18) minus "current liabilities" (item 26) and the rate of return is calculated as follows:

$$\frac{\text{Net profit or loss}}{\text{Total assets} - \text{current liabilities}} \times 100$$

34. Ratio of sales to accounts receivable

This ratio indicates the turnover of accounts receivable by the quarterly sales.

$$\frac{\text{Sales of goods and services (item 42)}}{\text{Accounts receivable (item 11)}}$$

35. Ratio of sales to inventories

This ratio indicates the relationship of quarterly sales to inventories on hand at the end of the quarter.

$$\frac{\text{Sales of goods and services (item 42)}}{\text{Inventories (item 12)}}$$

36. Net profit to gross national product

This item only appears on the "Total All Industries" table and indicates the percentage of seasonally adjusted net profit after income taxes for the industrial sector to seasonally adjusted gross national product at market prices.

(1) Interest expenses on long-term debt has not been added back to net profit in calculating the rate of return. This information will be available commencing with the first quarter 1972.

32. Bénéfices nets par rapport aux ventes

Les "Bénéfices nets ou pertes nettes" (poste 58) exprimés en tant que pourcentage des "Ventes de biens et de services" (poste 42).

33. Taux de rendement du capital investi(1)

Ce pourcentage exprime le taux des bénéfices obtenus sur le capital investi. Le capital investi représente l'actif total (poste 18) moins les exigibilités (poste 26). On calcule le taux de rendement de la manière suivante:

$$\frac{\text{Bénéfices nets ou pertes nettes}}{\text{Actif total} - \text{exigibilités}} \times 100$$

34. Rapport des ventes aux comptes à recevoir

Ce rapport représente la rotation des comptes à recevoir par les ventes trimestrielles.

$$\frac{\text{Ventes de biens et de services (poste 42)}}{\text{Comptes à recevoir (poste 11)}}$$

35. Rapport des ventes aux stocks

Ce rapport exprime la relation des ventes trimestrielles par rapport aux stocks en main à la fin du trimestre.

$$\frac{\text{Ventes de biens et de services (poste 42)}}{\text{Stocks (poste 12)}}$$

36. Bénéfices nets par rapport au produit national brut

Ce poste n'apparaît qu'au tableau "Ensemble des industries" et exprime pour le secteur industriel les bénéfices nets après les impôts sur le revenu, corrigés des variations saisonnières, en tant que pourcentage du produit national brut aux prix du marché, également corrigé des variations saisonnières.

(1) L'intérêt sur la dette à long terme n'a pas été rajouté aux bénéfices nets dans le calcul du taux de rendement. Ce renseignement sera disponible à compter du premier trimestre de 1972.

Industrial Corporation Sector — Comparative movement of seasonally adjusted profit after income taxes, Canada — U.S.A.

Secteur des sociétés industrielles — Évolution comparative des bénéfices après les impôts sur le revenu, corrigés des variations saisonnières, Canada — É.-U.A.

| | 1970 | | | | 1971 | | | |
|------------------------------|--|---------|------|---------|-------|-----------------|--------|----|
| | I | II | III | IV | I | II ^R | III | IV |
| | per cent change from previous quarter | | | | | | | |
| | — | | | | | | | |
| | variations en pourcentage par rapport au trimestre précédent | | | | | | | |
| Canada | 0.09 | — 10.14 | 3.53 | — 4.92 | 7.19 | 12.16 | 8.69 | |
| U.S.A.(1) — É.-U.A.(1) | — 12.24 | — 1.02 | 2.50 | — 11.14 | 10.09 | 9.44 | — 2.54 | |

(1) Source: Survey of Current Business, U.S. Department of Commerce, Office of Business Economics. Non-Financial Corporations seasonally adjusted profits after taxes excluding inventory valuation adjustments. Table 9. — "Survey of Current Business, U.S. Department of Commerce, Office of Business Economics". Bénéfices des sociétés non financières après les impôts, corrigés des variations saisonnières, mais sans la réévaluation des stocks. — Tableau 9.

Review of Industrial Sector
Third Quarter, 1971

Le secteur industriel
Troisième trimestre de 1971

Profits

Estimates of Industrial Corporation third quarter profits seasonally adjusted indicate an increase of 8.7 % over second quarter. Sales also indicated a gain of \$1,819 million or 6.7 % over second quarter.

Major gains were recorded in the Wholesale, Retail and Service industries while the most significant declines were recorded in the Food and Beverage and Primary Metal industries.

Unadjusted profits for the industrial sector increased \$202 million or 23.5 % over third quarter 1970 on a sales increase of \$3,097 million or 12.8 %. All profit margin ratios and rate of return on capital employed continued to reflect improvements over the third quarter 1970 ratios.

Liquidity

The working capital ratio and debt to asset ratio indicated slight improvements over the first two quarters of 1971.

Cash Flow

Long-term debt financing continued to be a major source of funds while short-term loans were reduced by \$142 million in the third quarter 1971.

Bénéfices

D'après les estimations désaisonnalisées, les bénéfices réalisés au cours du troisième trimestre par les sociétés industrielles se sont accrus de 8.7 % par rapport au deuxième trimestre. De même, les ventes ont progressé de 1,819 millions de dollars, soit de 6.7 % par rapport au deuxième trimestre.

Des avances importantes ont été enregistrées dans les secteurs du commerce de gros, du commerce de détail et des services; les secteurs des aliments et boissons et des métaux primaires ont accusé les reculs les plus importants.

Avant désaisonnalisation, les bénéfices du secteur industriel ont augmenté de 202 millions de dollars (23.5 %) par rapport au troisième trimestre de 1970, suite à une augmentation des ventes de 3,097 millions de dollars ou 12.8 %. Tous les rapports de marges bénéficiaires et le taux de rendement de capital investi ont continué de faire ressortir des améliorations par rapport au troisième trimestre de 1970.

Liquidités

Les rapports fonds de roulement et dettes/actif se sont légèrement améliorés par rapport aux deux premiers trimestres de 1971.

Trésorerie

Les emprunts à long terme sont demeurés une source importante de fonds; les emprunts à court terme ont diminué de 142 millions de dollars.

3Q 1971 Profit Highlights

Points saillants, bénéfiques du troisième trimestre de 1971

Adjusted for Seasonal Variations — Désaisonnalisés

| | Sales — Ventes | | Profits — Bénéfices | |
|---|---|------------------------------------|---|------------------------------------|
| | $\frac{3Q\ 1971 - 3^e\ trim.}{2Q\ 1971 - 2^e\ trim.}$ | | $\frac{3Q\ 1971 - 3^e\ trim.}{2Q\ 1971 - 2^e\ trim.}$ | |
| | \$ change — Variation en \$ | % change — Variation en % | \$ change — Variation en \$ | % change — Variation en % |
| TOTAL ALL INDUSTRIES — ENSEMBLE DE TOUTES LES INDUSTRIES | 1,819 | 6.7 | 93 | 8.7 |
| TOTAL MINING — ENSEMBLE DE L'EXTRACTION MINIÈRE | - 17 | - 1.2 | - 4 | - 2.0 |
| TOTAL MANUFACTURING — ENSEMBLE DES INDUSTRIES MANUFACTURIÈRES | 1,226 | 8.7 | 39 | 7.2 |
| TOTAL NON-MANUFACTURING — EXCLUDING MINING — ENSEMBLE DES ACTIVITÉS NON MANUFACTURIÈRES SANS L'EXTRACTION MINIÈRE | 610 | 5.2 | 58 | 17.4 |
| <u>Increases — Augmentation</u> | | | | |
| Wholesale Trade — Commerce de gros | 299 | 6.6 | 16 | 22.2 |
| Retail Trade — Commerce de détail | 142 | 3.1 | 22 | 28.5 |
| Transportation Equipment — Industrie du matériel de transport | 738 | 34.3 | 17 | 27.9 |
| Machinery — Industrie de la machinerie | 78 | 13.7 | 17 | 130.8 |
| Textile — Industrie du textile | 127 | 13.8 | 15 | 100.0 |
| <u>Decreases — Diminution</u> | | | | |
| Food and Beverage — Aliments et boissons | 26 | 1.1 | - 10 | - 11.6 |
| Primary Metal — Métaux primaires | 43 | 4.4 | - 15 | - 26.3 |
| Metal Mines — Mines métalliques | - 19 | - 2.8 | - 6 | - 5.9 |

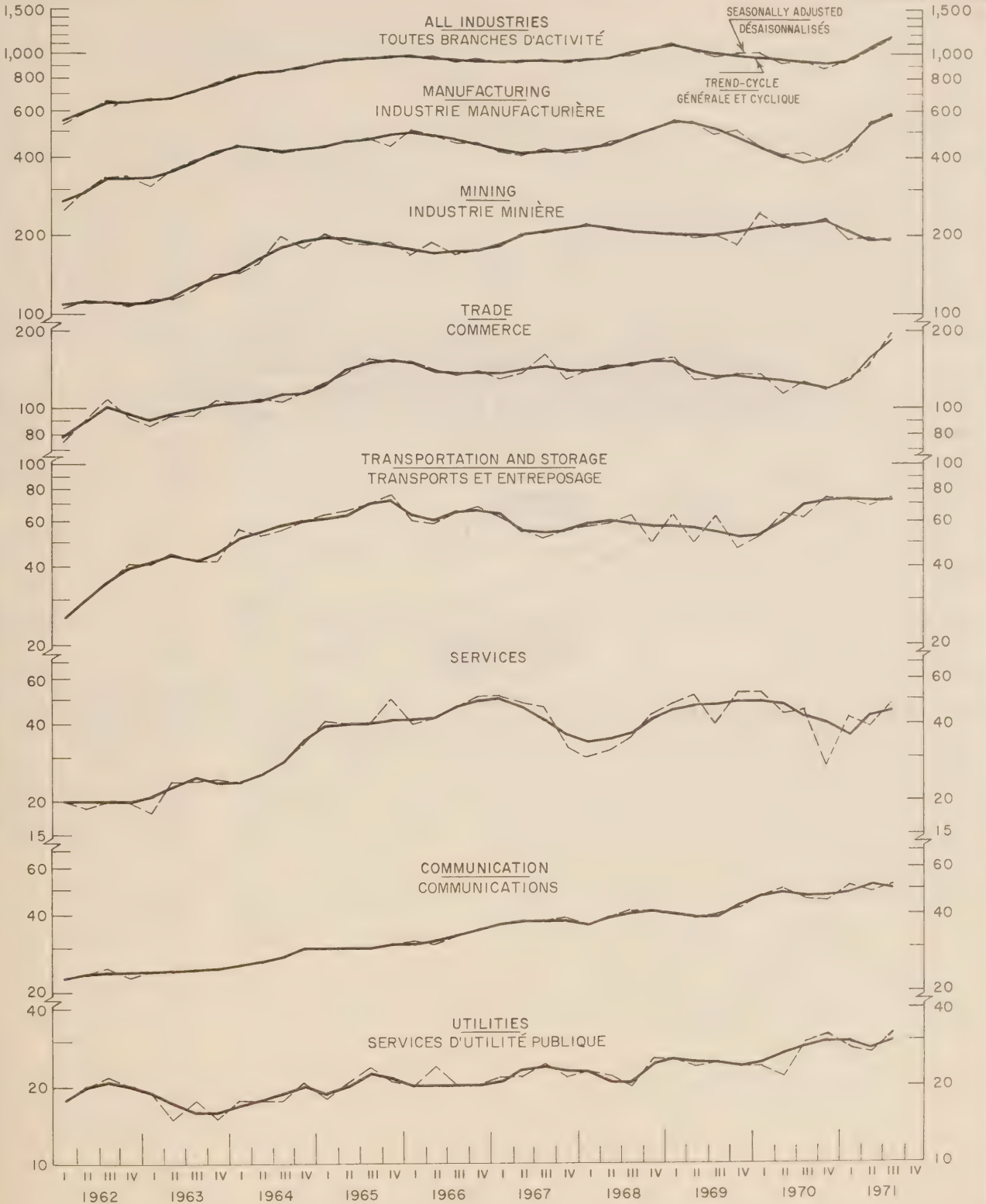
INDUSTRIAL CORPORATION SECTOR SEASONALLY ADJUSTED QUARTERLY PROFITS AFTER TAXES, 1962-1971

SECTEUR DES SOCIÉTÉS INDUSTRIELLES BÉNÉFICES TRIMESTRIELS DÉSAISONNÉS APRÈS TAXES, 1962-1971

MILLIONS OF DOLLARS
MILLIONS DE DOLLARS

RATIO SCALE — ÉCHELLE SEMI-LOGARITHMIQUE

MILLIONS OF DOLLARS
MILLIONS DE DOLLARS



INDUSTRIAL CORPORATION SECTOR, INDEX OF NET PROFIT,
ALL INDUSTRIES, COMPARED TO GROSS NATIONAL PRODUCT, 1962-1971
SECTEUR DES SOCIÉTÉS INDUSTRIELLES, INDICE DES BÉNÉFICES NETS,
TOUTES BRANCHES D'ACTIVITÉ, COMPARÉ AU PRODUIT NATIONAL BRUT, 1962-1971

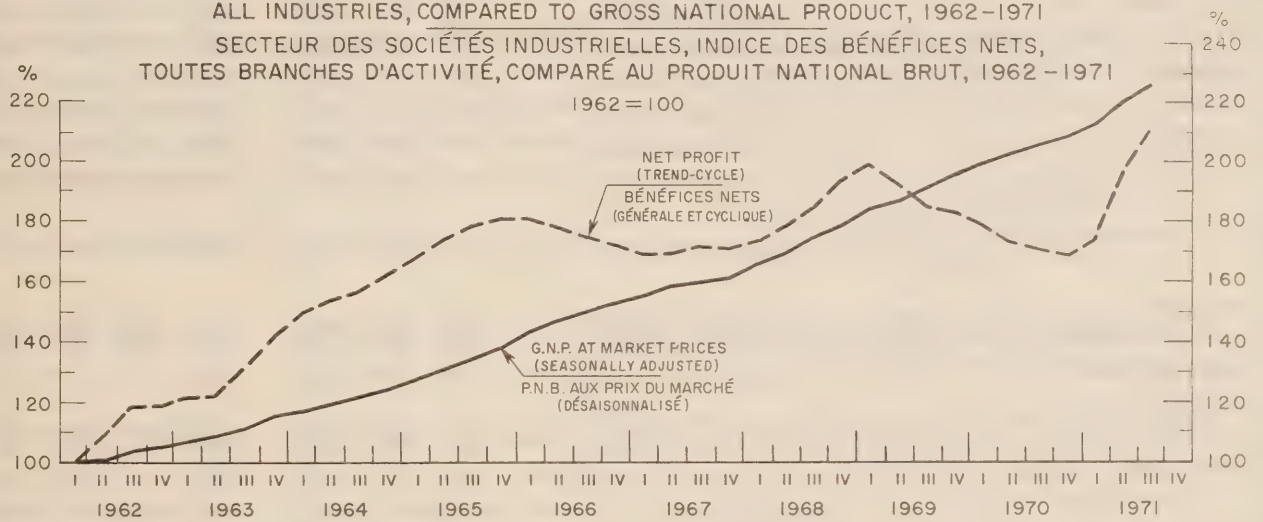


TABLE 1. TOTAL ALL INDUSTRIES(1)
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 1,648 | 1,683 | 1,846 | 1,874 | 1,791 | 1,689 | 1,707 | 1,763 |
| 2 IN OTHER INSTITUTIONS | 211 | 244 | 261 | 300 | 257 | 248 | 230 | 258 |
| 3 FOREIGN CURRENCY | 421 | 414 | 369 | 364 | 405 | 559 | 620 | 604 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 687 | 705 | 831 | 697 | 713 | 582 | 601 | 631 |
| 5 CANADA TREASURY BILLS | 51 | 67 | 12 | 7 | 15 | 69 | 30 | 77 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 318 | 312 | 244 | 214 | 194 | 165 | 158 | 144 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 225 | 227 | 241 | 246 | 188 | 212 | 228 | 181 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 936 | 946 | 902 | 916 | 852 | 914 | 924 | 928 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 1,340 | 1,362 | 1,388 | 1,402 | 1,397 | 1,492 | 1,493 | 1,364 |
| 10 IN FOREIGN SECURITIES | 338 | 304 | 293 | 278 | 369 | 414 | 457 | 482 |
| 11 ACCOUNTS RECEIVABLE | 12,523 | 13,201 | 13,656 | 13,915 | 13,894 | 14,494 | 14,741 | 14,970 |
| 12 INVENTORIES | 13,938 | 13,978 | 13,840 | 14,482 | 14,854 | 15,060 | 15,235 | 15,731 |
| 13 OTHER CURRENT ASSETS | 850 | 940 | 964 | 925 | 927 | 1,056 | 1,068 | 1,032 |
| 14 TOTAL CURRENT ASSETS | 33,486 | 34,383 | 34,847 | 35,620 | 35,856 | 36,954 | 37,492 | 38,165 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 6,137 | 6,184 | 6,228 | 6,297 | 6,340 | 6,476 | 6,614 | 6,736 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 32,705 | 33,213 | 33,757 | 34,607 | 35,219 | 35,987 | 36,548 | 37,360 |
| 17 OTHER ASSETS | 3,544 | 3,716 | 3,792 | 3,785 | 3,823 | 3,929 | 4,033 | 4,080 |
| 18 TOTAL ASSETS | 75,872 | 77,496 | 78,624 | 80,309 | 81,238 | 83,346 | 84,687 | 86,341 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 23,332 | 23,776 | 24,338 | 24,506 | 25,105 | 25,255 | 25,658 | 25,931 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 5,742 | 5,759 | 5,826 | 5,889 | 5,932 | 6,383 | 6,596 | 6,753 |
| 21 OTHER BANK LOANS (FOREIGN) | 189 | 182 | 164 | 187 | 152 | 163 | 189 | 183 |
| 22 SHORT-TERM LOANS | 1,045 | 1,088 | 912 | 1,108 | 1,229 | 1,303 | 1,328 | 1,392 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 1,317 | 1,407 | 1,448 | 1,566 | 1,311 | 1,289 | 1,231 | 1,261 |
| 24 TRADE PAYABLES | 8,096 | 8,366 | 8,605 | 8,882 | 8,666 | 8,941 | 9,082 | 9,696 |
| 25 OTHER CURRENT LIABILITIES | 1,325 | 1,325 | 1,353 | 1,431 | 1,547 | 1,537 | 1,555 | 1,597 |
| 26 TOTAL CURRENT LIABILITIES | 17,714 | 18,127 | 18,308 | 19,063 | 18,837 | 19,616 | 19,981 | 20,882 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 10,092 | 10,307 | 10,462 | 10,427 | 10,617 | 10,838 | 11,074 | 11,151 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 616 | 648 | 646 | 646 | 697 | 714 | 727 | 759 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 816 | 827 | 860 | 889 | 898 | 928 | 938 | 932 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 5,985 | 6,114 | 6,239 | 6,520 | 6,318 | 6,523 | 6,536 | 6,427 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 598 | 537 | 541 | 542 | 505 | 522 | 528 | 514 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 2,268 | 2,440 | 2,500 | 2,629 | 2,696 | 2,797 | 2,900 | 2,985 |
| 33 PROVISIONS, GUARANTEES, ETC. | 572 | 599 | 605 | 642 | 666 | 707 | 683 | 684 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 158 | 140 | 149 | 169 | 194 | 200 | 207 | 234 |
| 35 TOTAL LIABILITIES | 38,819 | 39,739 | 40,310 | 41,527 | 41,428 | 42,845 | 43,574 | 44,568 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 15,184 | 15,466 | 15,610 | 15,789 | 16,271 | 16,429 | 16,664 | 17,014 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 21,541 | 21,970 | 22,393 | 22,686 | 23,262 | 23,793 | 24,189 | 24,496 |
| 38 APPRAISALS | 328 | 321 | 311 | 307 | 277 | 279 | 260 | 263 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 37,053 | 37,757 | 38,314 | 38,782 | 39,810 | 40,501 | 41,113 | 41,773 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 75,872 | 77,496 | 78,624 | 80,309 | 81,238 | 83,346 | 84,687 | 86,341 |

(1) EXCLUDES: AGRICULTURE, FISHING AND TRAPPING AND CONSTRUCTION.

TABLEAU 1. ENSEMBLE DE TOUTES LES INDUSTRIES(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|--------|--------|--------|--------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 1,616 | 1,602 | 1,559 | 1,780 | 1,800 | 1,896 | 2,112 | | ACTIF |
| 237 | 269 | 314 | 376 | 324 | 335 | 335 | | ENCAISSE ET DEPOTS |
| 510 | 497 | 521 | 551 | 466 | 568 | 435 | | DOLLARS CANADIENS |
| | | | | | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVISES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 748 | 710 | 637 | 705 | 732 | 742 | 639 | | EN VALEURS CANADIENNES |
| 12 | 55 | 13 | 8 | 86 | 61 | 7 | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 127 | 106 | 91 | 91 | 90 | 86 | 88 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 160 | 156 | 124 | 160 | 118 | 137 | 123 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 940 | 984 | 948 | 926 | 934 | 952 | 946 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 1,362 | 1,376 | 1,444 | 1,292 | 1,314 | 1,327 | 1,370 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 504 | 509 | 466 | 422 | 388 | 388 | 430 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 15,112 | 15,855 | 15,954 | 15,732 | 15,827 | 16,311 | 17,051 | | COMPTES A RECEVOIR |
| 15,895 | 15,934 | 15,820 | 15,773 | 16,077 | 16,184 | 16,403 | | STOCKS |
| 1,061 | 1,177 | 1,227 | 1,062 | 1,156 | 1,230 | 1,249 | | AUTRES DISPONIBILITES |
| 38,284 | 39,230 | 39,124 | 38,878 | 39,312 | 40,217 | 41,188 | | TOTAL DES DISPONIBILITES |
| 6,870 | 7,063 | 7,219 | 7,445 | 7,628 | 7,807 | 7,753 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 38,199 | 38,778 | 39,528 | 40,242 | 40,702 | 41,335 | 41,949 | | IMMOBILISATIONS (NETTES) |
| 4,214 | 4,287 | 4,323 | 4,311 | 4,485 | 4,545 | 4,636 | | AUTRE ACTIF |
| 87,567 | 89,358 | 90,194 | 90,876 | 92,127 | 93,904 | 95,526 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 26,573 | 26,469 | 27,630 | 27,514 | 28,021 | 28,529 | 28,947 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 6,889 | 7,010 | 7,033 | 6,573 | 6,607 | 6,705 | 6,625 | | EMPRUNTS BANCAIRES |
| 131 | 146 | 169 | 229 | 254 | 215 | 249 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 1,421 | 1,549 | 1,418 | 1,311 | 1,531 | 1,673 | 1,574 | | EMPRUNTS A COURT TERME |
| 1,012 | 1,080 | 1,067 | 1,140 | 1,059 | 1,127 | 1,194 | | COMPTES A PAYER |
| 9,526 | 9,761 | 9,865 | 10,018 | 9,819 | 9,901 | 10,301 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 1,677 | 1,735 | 1,700 | 1,667 | 1,883 | 2,019 | 2,038 | | COMPTES A PAYER DE COMMERCE |
| 20,656 | 21,281 | 21,252 | 20,938 | 21,153 | 21,640 | 21,981 | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 11,435 | 11,739 | 12,018 | 12,441 | 12,870 | 13,295 | 13,735 | | DETTE A LONG TERME |
| 759 | 791 | 812 | 802 | 840 | 821 | 835 | | OBLIGATIONS ET BILLETTS |
| 949 | 966 | 988 | 997 | 906 | 936 | 927 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 6,691 | 6,715 | 6,771 | 6,792 | 6,949 | 6,930 | 6,759 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 541 | 531 | 537 | 530 | 523 | 520 | 532 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 3,071 | 3,142 | 3,253 | 3,370 | 3,407 | 3,477 | 3,564 | | AUTRE PASSIF |
| 686 | 723 | 725 | 703 | 689 | 680 | 686 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 260 | 250 | 244 | 245 | 245 | 239 | 251 | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 45,048 | 46,138 | 46,600 | 46,818 | 47,582 | 48,538 | 49,270 | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 17,437 | 17,532 | 17,518 | 17,808 | 17,952 | 18,256 | 18,527 | | CAPITAL VERSE |
| 24,810 | 25,414 | 25,813 | 26,006 | 26,348 | 26,867 | 27,498 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 272 | 274 | 263 | 244 | 245 | 243 | 231 | | EVALUATION |
| 42,519 | 43,220 | 43,594 | 44,058 | 44,545 | 45,366 | 46,256 | | TOTAL DE LA PART DES ACTIONNAIRES |
| 87,567 | 89,358 | 90,194 | 90,876 | 92,127 | 93,904 | 95,526 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) SAUF L'AGRICULTURE, LA CHASSE ET LA PECHE ET LA CONSTRUCTION.

TABLE 2. TOTAL ALL INDUSTRIES(1)
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 21,517 | 23,570 | 23,010 | 25,567 | 93,664 | 23,530 | 25,634 | 24,385 | 26,413 | 99,962 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 58 | 64 | 56 | 104 | 282 | 50 | 54 | 57 | 106 | 267 |
| 3 COMPANIES OUTSIDE CANADA | 18 | 14 | 15 | 40 | 87 | 19 | 33 | 16 | 41 | 109 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 18 | 25 | 19 | 42 | 104 | 52 | 27 | 50 | 26 | 155 |
| 5 OTHER REVENUE | 170 | 182 | 209 | 236 | 797 | 190 | 210 | 207 | 250 | 857 |
| 6 TOTAL REVENUE | 21,781 | 23,855 | 23,309 | 25,989 | 94,934 | 23,841 | 25,958 | 24,715 | 26,836 | 101,350 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 30 | 16 | 16 | 20 | 82 | 26 | 19 | 16 | 22 | 83 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 29 | 20 | 22 | 22 | 93 | 27 | 25 | 19 | 19 | 90 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 13 | 19 | 14 | 12 | 58 | 14 | 16 | 16 | 13 | 59 |
| 7 DEPRECIATION..... | 638 | 686 | 681 | 697 | 2,702 | 691 | 718 | 727 | 754 | 2,890 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 104 | 131 | 111 | 120 | 466 | 121 | 116 | 123 | 140 | 500 |
| 9 OTHER CAPITALIZED INTANGIBLES | 17 | 21 | 20 | 24 | 82 | 14 | 21 | 11 | 13 | 59 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 21 | 24 | 26 | 23 | 94 | 23 | 24 | 25 | 31 | 103 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 441 | 513 | 449 | 569 | 1,972 | 543 | 576 | 462 | 553 | 2,134 |
| 12 DEFERRED TO FUTURE PERIODS | 34 | 45 | 50 | 80 | 209 | 54 | 55 | 60 | 87 | 256 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 19 | 29 | 20 | 35 | 103 | 19 | 41 | 18 | 15 | 93 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 19,589 | 21,312 | 20,982 | 23,206 | 85,089 | 21,320 | 23,237 | 22,334 | 24,066 | 90,957 |
| 15 TOTAL EXPENSES | 20,935 | 22,816 | 22,391 | 24,808 | 90,950 | 22,852 | 24,848 | 23,811 | 25,713 | 97,224 |
| 16 NET PROFIT OR LOSS | 846 | 1,039 | 918 | 1,181 | 3,984 | 989 | 1,110 | 904 | 1,123 | 4,126 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 21,288 | 21,541 | 21,970 | 22,393 | 21,288 | 22,686 | 23,262 | 23,793 | 24,189 | 22,686 |
| 18 DIVIDENDS DECLARED | -400 | -485 | -363 | -561 | -1,809 | -397 | -412 | -344 | -653 | -1,806 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | 3 | - | - | 3 |
| 21 OTHER ADJUSTMENTS | -193 | -125 | -132 | -327 | -777 | -16 | -170 | -164 | -163 | -513 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 21,541 | 21,970 | 22,393 | 22,686 | 22,686 | 23,262 | 23,793 | 24,189 | 24,496 | 24,496 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 17 | 22 | 21 | 33 | 93 | 19 | 11 | 19 | 37 | 86 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 24 | 24 | 19 | 35 | 102 | 25 | 24 | 22 | 42 | 113 |
| 25 CAPITAL COST ALLOWANCE | 734 | 811 | 781 | 832 | 3,158 | 786 | 827 | 811 | 837 | 3,261 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 44 | 42 | 54 | 50 | 190 | 50 | 53 | 37 | 45 | 185 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 11 | 11 | 7 | 18 | 47 | 18 | 17 | 13 | 19 | 67 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 29 | 32 | 43 | 56 | 160 | 57 | 44 | 57 | 28 | 186 |
| 26 BASE PROFIT(2) | 2,035 | 2,377 | 2,183 | 2,529 | 9,124 | 2,330 | 2,563 | 2,201 | 2,521 | 9,615 |

(1) EXCLUDES: AGRICULTURE, FISHING AND TRAPPING AND CONSTRUCTION.

(2) CALCULATED AS FOLLOWS: ITEM 6 LESS THE SUMMATION OF ITEMS 2, 4, 14, 23, 24, 28 AND 31. ITEMS 28 AND 31 ONLY APPLY TO THE INDUSTRIES MINERAL FUELS, AND PETROLEUM AND COAL PRODUCTS.

TABLEAU 2. ENSEMBLE DE TOUTES LES INDUSTRIES(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|----------|-----------------|------------------|--------|--------------------|------------|--------|--------|----|-------|---|----|
| I | II ^R | III ^R | IV | ANNEE ^R | I | II | III | IV | ANNEE | | |
| MILLIONS | | | | | DE DOLLARS | | | | | | |
| 24,106 | 26,149 | 25,023 | 26,592 | 101,870 | 24,898 | 28,031 | 28,227 | | | REVENUS | |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE | |
| 52 | 62 | 64 | 106 | 284 | 56 | 86 | 63 | | | SOCIETES AU CANADA | 2 |
| 31 | 13 | 15 | 33 | 92 | 27 | 37 | 11 | | | SOCIETES HORS DU CANADA | 3 |
| 14 | 15 | 6 | 25 | 60 | 12 | 24 | 16 | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 210 | 217 | 219 | 253 | 899 | 209 | 211 | 216 | | | AUTRES REVENUS | 5 |
| 24,413 | 26,456 | 25,327 | 27,009 | 103,205 | 25,202 | 28,389 | 28,533 | | | TOTAL DES REVENUS | 6 |
| | | | | | | | | | | DEPENSES | |
| 18 | 12 | 12 | 25 | 67 | 27 | 21 | 16 | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT | 27 |
| 23 | 19 | 14 | 15 | 71 | 25 | 19 | 19 | | | FRAIS GEOLOGIQUES ET GEOPHYSIQUES | 28 |
| 15 | 14 | 15 | 12 | 56 | 13 | 17 | 11 | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. | 29 |
| 757 | 796 | 808 | 791 | 3,152 | 794 | 810 | 838 | | | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES | |
| 137 | 152 | 129 | 171 | 589 | 164 | 177 | 160 | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| 15 | 13 | 16 | 18 | 62 | 20 | 19 | 22 | | | AUTRES INTANGIBLES CAPITALISES | 9 |
| 20 | 25 | 32 | 48 | 125 | 30 | 35 | 32 | | | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU | |
| 486 | 527 | 448 | 471 | 1,932 | 460 | 582 | 539 | | | COURSUR SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 65 | 80 | 59 | 71 | 275 | 56 | 63 | 70 | | | DIFFERES AUX PERIODES A VENIR | 12 |
| 16 | 30 | 47 | 28 | 121 | 20 | 37 | 30 | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 21,942 | 23,824 | 22,883 | 24,366 | 93,015 | 22,724 | 25,488 | 25,729 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 23,494 | 25,492 | 24,463 | 26,016 | 99,465 | 24,333 | 27,268 | 27,466 | | | TOTAL DES DEPENSES | 15 |
| 919 | 964 | 864 | 993 | 3,740 | 869 | 1,121 | 1,067 | | | BENEFICES NETS OU PERTES NETTES | 16 |
| 24,496 | 24,810 | 25,414 | 25,813 | 24,496 | 26,006 | 26,348 | 26,867 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -451 | -450 | -393 | -692 | -1,986 | -404 | -455 | -366 | | | DIVIDENDES DECLARES | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE | |
| - | - | - | 15 | 15 | 1 | 8 | 25 | | | D'IMMOBILISATIONS | 19 |
| - | - | 1 | -6 | -5 | 1 | - | 1 | | | DE VALEURS MOBILIERES | 20 |
| -154 | 90 | -73 | -117 | -254 | -125 | -155 | -96 | | | AUTRES REGULARISATIONS | 21 |
| 24,810 | 25,414 | 25,813 | 26,006 | 26,006 | 26,348 | 26,867 | 27,498 | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES | |
| 18 | 18 | 27 | 55 | 118 | 28 | 24 | 20 | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| 27 | 25 | 30 | 31 | 113 | 29 | 33 | 28 | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 819 | 869 | 852 | 920 | 3,460 | 904 | 926 | 927 | | | ALLOCATION DE COUT EN CAPITAL | 25 |
| | | | | | | | | | | MONTANTS CAPITALISES POUR | |
| 54 | 38 | 27 | 35 | 154 | 35 | 40 | 31 | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT | 30 |
| 21 | 21 | 18 | 20 | 80 | 18 | 18 | 12 | | | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES | 31 |
| 13 | 20 | 17 | 40 | 90 | 14 | 21 | 25 | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. | 32 |
| 2,316 | 2,472 | 2,285 | 2,391 | 9,464 | 2,310 | 2,703 | 2,646 | | | BENEFICES DE BASE(2) | 26 |

1) SAUF L'AGRICULTURE, LA CHASSE ET LA PECHE ET LA CONSTRUCTION.

2) CALCULES COMME SUIV: LE POSTE 6 MOINS LA SOMME DES POSTES 2, 4, 14, 23, 24, 28 ET 31. LES POSTES 28 ET 31 S'APPLIQUENT SEULEMENT AUX INDUSTRIES COMBUSTIBLES MINERAUX ET PETROLE ET CHARBON ET LEURS DERIVES.

TABLE 3. TOTAL ALL INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 12,754 | 13,120 | 13,554 | 13,867 | 14,141 | 14,392 | 14,634 | 14,930 |
| 12 INVENTORIES | 13,837 | 13,956 | 13,994 | 14,433 | 14,745 | 15,047 | 15,411 | 15,684 |
| 14 TOTAL CURRENT ASSETS | 33,732 | 34,244 | 34,870 | 35,473 | 36,115 | 36,800 | 37,533 | 38,013 |
| 18 TOTAL ASSETS | 76,148 | 77,388 | 78,701 | 80,036 | 81,543 | 83,222 | 84,782 | 86,057 |
| 72 SHORT-TERM BANK LOANS(1) | 5,926 | 5,924 | 5,934 | 6,136 | 6,105 | 6,517 | 6,773 | 7,042 |
| 21 SHORT-TERM LOANS | 1,051 | 1,036 | 946 | 1,133 | 1,207 | 1,237 | 1,334 | 1,365 |
| 73 ACCOUNTS PAYABLE(2) | 9,635 | 9,820 | 10,134 | 10,089 | 10,216 | 10,279 | 10,376 | 10,596 |
| 26 TOTAL CURRENT LIABILITIES | 17,912 | 18,120 | 18,377 | 18,769 | 19,060 | 19,599 | 20,058 | 20,579 |
| 36 TOTAL LIABILITIES | 39,029 | 39,668 | 40,397 | 41,234 | 41,650 | 42,755 | 43,659 | 44,270 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 22,693 | 22,951 | 23,654 | 24,322 | 24,770 | 24,978 | 25,107 | 25,148 |
| 47 TOTAL REVENUE | 23,004 | 23,242 | 23,978 | 24,663 | 25,130 | 25,312 | 25,461 | 25,490 |
| 49 DEPRECIATION | 659 | 679 | 675 | 688 | 712 | 709 | 721 | 748 |
| 79 DEPLETION AND AMORTIZATION | 121 | 148 | 139 | 140 | 135 | 132 | 144 | 148 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 455 | 477 | 491 | 543 | 569 | 538 | 505 | 524 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 44 | 47 | 56 | 59 | 65 | 59 | 66 | 68 |
| 80 OTHER DEDUCTIONS(3) | 20,765 | 20,939 | 21,595 | 22,175 | 22,553 | 22,848 | 23,020 | 22,997 |
| 57 TOTAL EXPENSES | 22,054 | 22,281 | 22,956 | 23,614 | 24,035 | 24,283 | 24,448 | 24,493 |
| 58 NET PROFIT OR LOSS | 936 | 982 | 995 | 1,053 | 1,103 | 1,045 | 990 | 1,005 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 1,438 | 1,511 | 1,539 | 1,654 | 1,732 | 1,646 | 1,563 | 1,586 |

(1) INCLUDES: ITEM 20 -- LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) AND ITEM 21 -- OTHER BANK LOANS (FOREIGN).
 (2) INCLUDES: ITEM 23 -- INCOME AND OTHER TAXES PAYABLE AND ITEM 24 -- TRADE PAYABLES.
 (3) INCLUDES: ITEM 10 -- PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS, ITEM 13 -- ADDITIONS TO OTHER PROVISIONS OR RESERVES, ITEM 14 -- OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC., ITEM 27 -- EXPLORATORY AND DRILLING EXPENSES, ITEM 28 -- GEOLOGICAL AND GEOPHYSICAL EXPENSES AND ITEM 29 -- LAND AND LEASE ACQUISITION AND RETENTION EXPENSES.
 (4) INCLUDES: ITEM 16 -- NET PROFIT OR LOSS, ITEM 11 -- PROVISION FOR INCOME TAXES ACCRUED ON CURRENT PERIOD AND ITEM 12 -- PROVISION FOR INCOME TAXES DEFERRED TO FUTURE PERIODS.

TABLEAU 3. ENSEMBLE DE TOUTES LES INDUSTRIES
DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-----------------|------------------|--------|----------------|--------|--------|----|--|
| I | II ^R | III ^R | IV | I ^R | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 15,390 | 15,738 | 15,825 | 15,696 | 16,115 | 16,185 | 16,919 | | CERTAINS POSTES DU BILAN |
| 15,780 | 15,921 | 16,005 | 15,725 | 15,960 | 16,187 | 16,610 | | COMPTES A RECEVOIR 11 |
| 38,548 | 39,084 | 39,169 | 38,729 | 39,592 | 40,063 | 40,958 | | STOCKS 12 |
| 87,897 | 89,245 | 90,320 | 90,623 | 92,487 | 93,776 | 95,363 | | TOTAL DES DISPONIBILITES 14 |
| 7,060 | 7,159 | 7,179 | 6,915 | 6,886 | 7,047 | 6,829 | | TOTAL DE L'ACTIF 18 |
| 1,423 | 1,472 | 1,415 | 1,290 | 1,577 | 1,516 | 1,598 | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 10,772 | 10,890 | 11,003 | 10,781 | 11,140 | 11,083 | 11,546 | | EMPRUNTS A COURT TERME 21 |
| 20,898 | 21,267 | 21,337 | 20,636 | 21,421 | 21,630 | 22,061 | | COMPTES A PAYER(2) 73 |
| 45,302 | 46,051 | 46,671 | 46,496 | 47,893 | 48,469 | 49,365 | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| MILLIONS DE DOLLARS | | | | | | | | |
| 25,358 | 25,499 | 25,607 | 25,368 | 26,150 | 27,324 | 29,143 | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 25,716 | 25,847 | 26,138 | 25,703 | 26,504 | 27,702 | 29,490 | | VENTES DE BIENS ET DE SERVICES 42 |
| 779 | 789 | 807 | 787 | 817 | 794 | 834 | | TOTAL DES REVENUS 47 |
| 153 | 160 | 155 | 183 | 188 | 191 | 194 | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 495 | 496 | 493 | 442 | 477 | 556 | 579 | | EPUISEMENT ET AMORTISSEMENT 79 |
| 77 | 83 | 63 | 54 | 68 | 64 | 67 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 23,177 | 23,446 | 23,674 | 23,335 | 23,997 | 25,045 | 26,572 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 24,701 | 24,957 | 25,174 | 24,823 | 25,546 | 26,668 | 28,258 | | AUTRES DEDUCTIONS(3) 80 |
| 1,006 | 916 | 940 | 890 | 954 | 1,070 | 1,163 | | TOTAL DES DEPENSES 57 |
| 1,584 | 1,488 | 1,490 | 1,381 | 1,507 | 1,704 | 1,812 | | BENEFICES NETS OU PERTES NETTES 58 |
| | | | | | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

(1) COMPREND: LE POSTE 20 -- EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) ET LE POSTE 21 -- AUTRES EMPRUNTS BANCAIRES (ETRANGERS).
 (2) COMPREND: LE POSTE 23 -- IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER ET LE POSTE 24 -- COMPTES A PAYER DE COMMERCE.
 (3) COMPREND: LE POSTE 10 -- CREANCES MAUVAISES OU DOUTEUSES, LE POSTE 13 -- ADDITIONS AUX AUTRES PROVISIONS OU RESERVES, LE POSTE 14 -- AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC., LE POSTE 27 -- FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT, LE POSTE 28 -- FRAIS GEOLOGIQUES ET GEOPHYSIQUES ET LE POSTE 29 -- FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX.
 (4) COMPREND: LE POSTE 16 -- BENEFICES NETS OU PERTES NETTES, LE POSTE 11 -- PROVISION EN VUE DES IMPOTS SUR LE REVENU, COURUS SUR BENEFICES DE LA PERIODE COURANTE ET LE POSTE 12 -- PROVISION EN VUE DES IMPOTS SUR LE REVENU, DIFFERES AUX PERIODES A VENIR.

TABLE 4. Total All Industries(1)

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(2)

| | 1968 | | | | 1969 | | | | |
|--|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 33,486 | 34,383 | 34,847 | 35,620 | 35,856 | 36,954 | 37,492 | 38,165 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 17,714 | 18,127 | 18,308 | 19,063 | 18,837 | 19,616 | 19,981 | 20,882 |
| 4 Working capital | " | 15,772 | 16,256 | 16,539 | 16,557 | 17,019 | 17,338 | 17,511 | 17,283 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 42,386 | 43,113 | 43,777 | 44,689 | 45,382 | 46,392 | 47,195 | 48,176 |
| 7 Capital employed | " | 58,158 | 59,369 | 60,316 | 61,246 | 62,401 | 63,730 | 64,706 | 65,459 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 21,105 | 21,612 | 22,002 | 22,464 | 22,591 | 23,229 | 23,593 | 23,686 |
| 10 Shareholders' equity | " | 37,053 | 37,757 | 38,314 | 38,782 | 39,810 | 40,501 | 41,113 | 41,773 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 258 | 50 | — | 261 | 126 | 518 | 251 | 204 |
| 12 Long-term debt | " | 36 | 244 | 173 | — | 249 | 255 | 234 | 108 |
| 13 Shareholders' and affiliated companies' investments | " | 338 | 317 | 260 | 421 | 259 | 363 | 245 | 218 |
| 14 Current operations | " | 1,212 | 1,574 | 1,717 | 1,678 | 1,204 | 1,358 | 1,460 | 2,045 |
| 15 Net decrease in investments | " | — | — | — | 66 | — | — | — | — |
| 16 Total sources | " | 1,844 | 2,185 | 2,150 | 2,426 | 1,838 | 2,494 | 2,190 | 2,575 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 400 | 485 | 363 | 561 | 397 | 412 | 341 | 653 |
| 18 Investments | " | 230 | 81 | 40 | — | 9 | 268 | 194 | 45 |
| 19 Property, plant, equipment and other assets | " | 1,283 | 1,558 | 1,483 | 1,781 | 1,517 | 1,771 | 1,594 | 1,809 |
| 20 Net decrease in short-term loans | " | — | — | 129 | — | — | — | — | — |
| 21 Net decrease in long-term debt | " | — | — | — | 22 | — | — | — | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | — | — | — | — |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 1,913 | 2,124 | 2,015 | 2,364 | 1,923 | 2,451 | 2,129 | 2,507 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.89 | 1.90 | 1.90 | 1.87 | 1.90 | 1.88 | 1.88 | 1.83 |
| 26 Current assets to total assets | % | 44.13 | 44.37 | 44.32 | 44.35 | 44.14 | 44.34 | 44.27 | 44.20 |
| 27 Total liabilities to total assets | % | 51.16 | 51.28 | 51.27 | 51.71 | 51.00 | 51.41 | 51.45 | 51.62 |
| 28 Property, plant and equipment to total assets | % | 43.11 | 42.86 | 42.93 | 43.09 | 43.35 | 43.18 | 43.16 | 43.27 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 6.94 | 3.45 | 4.71 | 9.21 | 9.36 | 8.76 | 5.98 | 3.31 |
| 30 % change in net profit from the previous year | % | 4.70 | 7.00 | 3.85 | 14.88 | 16.90 | 6.83 | — 1.53 | — 4.91 |
| 31 \$ change in net profit from the previous year | \$'000,000 | 38 | 68 | 34 | 153 | 143 | 71 | — 14 | — 58 |
| 32 Depreciation and depletion charges to sales | % | 3.54 | 3.56 | 3.54 | 3.30 | 3.51 | 3.34 | 3.53 | 3.43 |
| 33 Net operating profit to sales | % | 4.91 | 5.57 | 4.86 | 5.51 | 5.42 | 5.53 | 4.49 | 5.07 |
| 34 Other revenue to sales | % | 1.23 | 1.21 | 1.30 | 1.65 | 1.32 | 1.26 | 1.35 | 1.60 |
| 35 Net profit before income taxes to sales | % | 6.14 | 6.78 | 6.16 | 7.16 | 6.74 | 6.79 | 5.84 | 6.67 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 4.12 | 4.28 | 4.21 | 4.33 | 4.45 | 4.18 | 3.94 | 4.00 |
| 37 Rate of return on capital employed | % | 6.47 | 6.63 | 6.60 | 6.87 | 7.06 | 6.57 | 6.12 | 6.14 |
| 38 Ratio of sales to accounts receivable | | 1.78 | 1.75 | 1.75 | 1.75 | 1.75 | 1.74 | 1.72 | 1.68 |
| 39 Ratio of sales to inventories | | 1.64 | 1.64 | 1.69 | 1.69 | 1.68 | 1.66 | 1.63 | 1.60 |
| 40 Net profit to gross national product | % | 5.36 | 6.03 | 4.69 | 6.33 | 5.56 | 5.81 | 4.24 | 5.52 |

(1) Excludes: Agriculture, Fishing and Trapping and Construction.
(2) Definitions of the items appearing in this table are on page 12.

TABLEAU 4. Ensemble de toutes les industries(1)

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(2)

| 1970 | | | | 1971 | | | | |
|--------|-----------------|------------------|---------|--------|-----------------|--------|----|--|
| I | II ^R | III ^R | IV | I | II ^R | III | IV | |
| 38,284 | 39,230 | 39,124 | 38,878 | 39,312 | 40,217 | 41,188 | | |
| 20,656 | 21,281 | 21,252 | 20,925 | 21,153 | 21,640 | 21,981 | | |
| 17,628 | 17,949 | 17,872 | 17,953 | 18,159 | 18,577 | 19,207 | | |
| 49,283 | 50,128 | 51,070 | 52,001 | 52,815 | 53,687 | 54,338 | | |
| 66,911 | 68,077 | 68,942 | 69,954 | 70,974 | 72,264 | 73,545 | | |
| 24,392 | 24,857 | 25,348 | 25,870 | 26,429 | 26,898 | 27,289 | | |
| 42,519 | 43,220 | 43,594 | 44,084 | 44,545 | 45,366 | 46,256 | | |
| | | | | | | | | |
| 106 | 303 | - | - | 265 | 191 | - | | |
| 284 | 332 | 338 | 401 | 364 | 416 | 429 | | |
| 705 | 124 | 43 | 279 | 265 | 255 | 117 | | |
| 1,218 | 1,521 | 1,932 | 2,680 | 1,279 | 1,765 | 1,663 | | |
| - | - | 15 | - | - | - | 148 | | |
| 2,313 | 2,280 | 2,328 | 3,360 | 2,173 | 2,627 | 2,357 | | |
| | | | | | | | | |
| 451 | 446 | 393 | 692 | 404 | 455 | 366 | | |
| 192 | 256 | - | 114 | 230 | 194 | - | | |
| 1,934 | 1,573 | 1,788 | 1,745 | 1,656 | 1,769 | 1,766 | | |
| - | - | 121 | 496 | - | - | 142 | | |
| - | - | - | - | - | - | - | | |
| - | - | - | - | - | - | - | | |
| 2,577 | 2,275 | 2,302 | 3,047 | 2,290 | 2,418 | 2,274 | | |
| | | | | | | | | |
| -1.85 | 1.84 | 1.84 | 1.86 | 1.86 | 1.86 | 1.87 | | |
| 43.72 | 43.89 | 43.36 | 42.77 | 42.67 | 42.83 | 43.12 | | |
| 51.44 | 51.63 | 51.67 | 51.49 | 51.65 | 51.69 | 51.58 | | |
| 43.62 | 43.40 | 43.82 | 44.28 | 44.15 | 44.02 | 43.91 | | |
| | | | | | | | | |
| 2.45 | 2.01 | 2.62 | 0.68 | 3.29 | 7.01 | 12.80 | | |
| - 7.08 | - 13.15 | - 4.42 | - 11.58 | - 5.44 | 16.41 | 23.50 | | |
| - 70 | - 146 | - 40 | - 130 | - 50 | 157 | 203 | | |
| 3.82 | 3.68 | 3.81 | 3.69 | 3.93 | 3.59 | 3.61 | | |
| 4.82 | 4.84 | 4.27 | 4.20 | 4.34 | 5.02 | 4.86 | | |
| 1.28 | 1.17 | 1.21 | 1.57 | 1.22 | 1.28 | 1.08 | | |
| 6.10 | 6.01 | 5.48 | 5.77 | 5.56 | 6.30 | 5.94 | | |
| | | | | | | | | |
| 3.97 | 3.59 | 3.67 | 3.54 | 3.64 | 3.92 | 3.99 | | |
| 6.01 | 5.39 | 5.45 | 5.13 | 5.36 | 5.93 | 6.35 | | |
| 1.65 | 1.62 | 1.62 | 1.62 | 1.62 | 1.69 | 1.72 | | |
| 1.61 | 1.60 | 1.60 | 1.61 | 1.64 | 1.69 | 1.75 | | |
| 4.87 | 4.31 | 4.41 | 4.12 | 4.34 | 4.70 | 5.02 | | |

SITUATION FINANCIÈRE

| | | |
|------------|--|---|
| \$'000,000 | Disponibilités | 1 |
| | Déduire | |
| | Exigibilités | 2 |
| | Fonds de roulement | 3 |
| | Ajouter | |
| | Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. | 4 |
| | Capital investi | 5 |
| | Déduire | |
| | Dettes à long terme et autre passif | 6 |
| | Part des actionnaires | 7 |

MOUVEMENTS DE LA TRÉSORERIE

Provenance

| | | |
|--|---|----|
| | Emprunts à court terme | 8 |
| | Dettes à long terme | 9 |
| | Placements des actionnaires et des sociétés affiliées | 10 |
| | Opérations courantes | 11 |
| | Diminution nette dans les placements | 12 |
| | Total de la provenance | 13 |

Emploi

| | | |
|--|--|----|
| | Dividendes | 14 |
| | Placements | 15 |
| | Immobilisations et autre actif | 16 |
| | Diminution nette dans les emprunts à court terme | 17 |
| | Diminution nette dans la dette à long terme | 18 |
| | Diminution nette dans les placements des actionnaires et des sociétés affiliées. | 19 |
| | Opérations courantes | 20 |
| | Total de l'emploi | 21 |

BILAN

| | | |
|---|---|----|
| | Rapport du fonds de roulement | 22 |
| % | Disponibilités par rapport au total de l'actif | 23 |
| % | Total du passif par rapport au total de l'actif | 24 |
| % | Immobilisations par rapport au total de l'actif | 25 |

ÉTAT DES REVENUS ET DES DÉPENSES

| | | |
|------------|--|----|
| % | Variation en % des ventes par rapport à l'année précédente | 26 |
| % | Variation en % des bénéfices nets par rapport à l'année précédente. | 27 |
| \$'000,000 | Variation en \$ des bénéfices nets par rapport à l'année précédente. | 28 |
| % | Amortissement (immeubles et autres) et épuiement par rapport aux ventes. | 29 |
| % | Bénéfices nets d'exploitation par rapport aux ventes | 30 |
| % | Autres revenus par rapport aux ventes | 31 |
| % | Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. | 32 |

RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES

| | | |
|---|---|----|
| % | Bénéfices nets par rapport aux ventes | 32 |
| % | Taux de rendement du capital investi | 33 |
| % | Rapport des ventes par rapport aux comptes à recevoir | 34 |
| % | Rapport des ventes par rapport aux stocks | 35 |
| % | Bénéfices nets par rapport au produit national brut | 36 |

(1) Sauf l'Agriculture, la chasse et la pêche et la construction.
 (2) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 5. TOTAL MINING

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 309 | 266 | 284 | 248 | 274 | 220 | 245 | 206 |
| 2 IN OTHER INSTITUTIONS | 25 | 62 | 67 | 104 | 65 | 45 | 41 | 51 |
| 3 FOREIGN CURRENCY | 137 | 190 | 144 | 156 | 176 | 286 | 299 | 260 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 195 | 223 | 275 | 169 | 186 | 164 | 176 | 171 |
| 5 CANADA TREASURY BILLS | 4 | 3 | 3 | 2 | 1 | 2 | 3 | 2 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 33 | 34 | 30 | 28 | 28 | 28 | 27 | 25 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 40 | 33 | 43 | 46 | 42 | 39 | 35 | 31 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 108 | 111 | 105 | 123 | 128 | 130 | 138 | 137 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 467 | 485 | 489 | 517 | 486 | 440 | 467 | 475 |
| 10 IN FOREIGN SECURITIES | 124 | 122 | 113 | 136 | 209 | 264 | 253 | 245 |
| 11 ACCOUNTS RECEIVABLE | 673 | 700 | 696 | 745 | 707 | 725 | 783 | 876 |
| 12 INVENTORIES | 533 | 527 | 532 | 554 | 582 | 596 | 571 | 614 |
| 13 OTHER CURRENT ASSETS | 53 | 45 | 47 | 47 | 52 | 61 | 66 | 60 |
| 14 TOTAL CURRENT ASSETS | 2,701 | 2,801 | 2,828 | 2,875 | 2,936 | 3,000 | 3,104 | 3,153 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 1,319 | 1,322 | 1,331 | 1,319 | 1,352 | 1,267 | 1,342 | 1,339 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 4,778 | 4,812 | 4,922 | 5,195 | 5,419 | 5,785 | 5,802 | 5,935 |
| 17 OTHER ASSETS | 2,027 | 2,155 | 2,201 | 2,117 | 2,127 | 2,123 | 2,130 | 2,121 |
| 18 TOTAL ASSETS | 10,825 | 11,090 | 11,282 | 11,506 | 11,834 | 12,175 | 12,378 | 12,548 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 3,071 | 3,083 | 3,150 | 3,135 | 3,348 | 3,304 | 3,268 | 3,426 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 344 | 279 | 293 | 287 | 340 | 410 | 397 | 451 |
| 21 OTHER BANK LOANS (FOREIGN) | 30 | 27 | 26 | 21 | 29 | 31 | 39 | 28 |
| 22 SHORT-TERM LOANS | 102 | 104 | 86 | 63 | 73 | 82 | 90 | 92 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 96 | 106 | 116 | 117 | 106 | 87 | 98 | 110 |
| 24 TRADE PAYABLES | 502 | 494 | 508 | 573 | 584 | 586 | 584 | 696 |
| 25 OTHER CURRENT LIABILITIES | 33 | 42 | 27 | 66 | 64 | 60 | 60 | 93 |
| 26 TOTAL CURRENT LIABILITIES | 1,107 | 1,052 | 1,056 | 1,127 | 1,196 | 1,256 | 1,268 | 1,470 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 1,045 | 1,188 | 1,215 | 1,209 | 1,191 | 1,195 | 1,207 | 1,206 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 12 | 15 | 18 | 20 | 22 | 20 | 27 | 25 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 153 | 172 | 163 | 185 | 153 | 175 | 164 | 158 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 2,089 | 2,083 | 2,125 | 2,287 | 2,084 | 2,153 | 2,133 | 2,043 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 12 | 11 | 12 | 11 | 11 | 12 | 12 | 11 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 256 | 323 | 335 | 379 | 400 | 433 | 456 | 483 |
| 33 PROVISIONS, GUARANTEES, ETC. | 50 | 47 | 57 | 71 | 74 | 92 | 104 | 98 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 30 | 30 | 31 | 30 | 31 | 30 | 34 | 32 |
| 35 TOTAL LIABILITIES | 4,754 | 4,921 | 5,012 | 5,319 | 5,162 | 5,366 | 5,405 | 5,526 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 2,913 | 2,928 | 2,937 | 2,922 | 3,250 | 3,289 | 3,377 | 3,438 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 3,146 | 3,229 | 3,320 | 3,253 | 3,410 | 3,508 | 3,587 | 3,579 |
| 38 APPRAISALS | 12 | 12 | 13 | 12 | 12 | 12 | 9 | 5 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 6,071 | 6,169 | 6,270 | 6,187 | 6,672 | 6,809 | 6,973 | 7,022 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 10,825 | 11,090 | 11,282 | 11,506 | 11,834 | 12,175 | 12,378 | 12,548 |

TABLEAU 5. ENSEMBLE DE L'EXTRACTION MINIERE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|--------|--------|--------|--------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 234 | 213 | 201 | 221 | 277 | 291 | 330 | | ENCAISSE ET DEPOTS |
| 43 | 62 | 79 | 104 | 71 | 67 | 68 | | DOLLARS CANADIENS |
| 211 | 206 | 240 | 249 | 166 | 257 | 167 | | EN CAISSE ET DANS LES BANQUES A CHARTE 1 |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS 2 |
| | | | | | | | | DEVICES ETRANGERES 3 |
| | | | | | | | | PLACEMENTS |
| 265 | 238 | 219 | 253 | 263 | 302 | 213 | | EN VALEURS CANADIENNES |
| 2 | - | 3 | - | - | - | 2 | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. 4 |
| 19 | 11 | 8 | 6 | 6 | 5 | 5 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA 5 |
| 31 | 40 | 39 | 39 | 28 | 41 | 33 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 |
| 136 | 143 | 115 | 84 | 90 | 109 | 115 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 |
| 471 | 477 | 555 | 418 | 412 | 439 | 436 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| 258 | 245 | 198 | 220 | 197 | 189 | 219 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 |
| | | | | | | | | EN VALEURS ETRANGERES 10 |
| 907 | 927 | 951 | 997 | 952 | 972 | 1,021 | | COMPTES A RECEVOIR 11 |
| 670 | 667 | 649 | 664 | 709 | 741 | 781 | | STOCKS 12 |
| 66 | 65 | 75 | 58 | 69 | 71 | 72 | | AUTRES DISPONIBILITES 13 |
| 3,313 | 3,294 | 3,332 | 3,313 | 3,240 | 3,484 | 3,462 | | TOTAL DES DISPONIBILITES 14 |
| 1,377 | 1,440 | 1,426 | 1,570 | 1,606 | 1,719 | 1,794 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 |
| 6,244 | 6,311 | 6,415 | 6,546 | 6,637 | 6,859 | 6,976 | | IMMOBILISATIONS (NETTES) 16 |
| 2,211 | 2,207 | 2,262 | 2,246 | 2,329 | 2,354 | 2,396 | | AUTRE ACTIF 17 |
| 13,145 | 13,252 | 13,435 | 13,675 | 13,812 | 14,416 | 14,628 | | TOTAL DE L'ACTIF 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 3,575 | 3,627 | 3,581 | 3,458 | 3,666 | 3,698 | 3,801 | | AMMORTISSEMENT ACCUMULE 19 |
| | | | | | | | | PASSIF |
| 512 | 502 | 472 | 442 | 456 | 493 | 512 | | EMPRUNTS BANCAIRES |
| 16 | 18 | 9 | 14 | 14 | 18 | 8 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| 98 | 112 | 142 | 68 | 116 | 191 | 135 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 |
| | | | | | | | | EMPRUNTS A COURT TERME 22 |
| 98 | 131 | 170 | 165 | 78 | 61 | 59 | | COMPTES A PAYER |
| 724 | 656 | 650 | 734 | 663 | 648 | 661 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 |
| 97 | 96 | 79 | 84 | 113 | 125 | 98 | | COMPTES A PAYER DE COMMERCE 24 |
| 1,545 | 1,515 | 1,522 | 1,507 | 1,440 | 1,536 | 1,473 | | AUTRES EXIGIBILITES 25 |
| | | | | | | | | TOTAL DES EXIGIBILITES 26 |
| 1,216 | 1,214 | 1,263 | 1,355 | 1,447 | 1,738 | 1,839 | | DETTE A LONG TERME |
| 23 | 23 | 22 | 27 | 24 | 24 | 24 | | OBLIGATIONS ET BILLETTS 27 |
| 150 | 162 | 174 | 158 | 139 | 116 | 101 | | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 |
| 2,129 | 2,165 | 2,200 | 2,152 | 2,045 | 2,078 | 2,054 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 |
| 12 | 11 | 13 | 13 | 11 | 11 | 13 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... 31 |
| 519 | 541 | 614 | 666 | 675 | 702 | 719 | | AUTRE PASSIF |
| 103 | 107 | 115 | 107 | 103 | 100 | 105 | | REDUCTIONS D'IMPOTS ACCUMULEES 32 |
| 43 | 36 | 38 | 39 | 39 | 37 | 40 | | PROVISIONS, GARANTIES, ETC. 33 |
| 5,740 | 5,774 | 5,961 | 6,024 | 5,923 | 6,342 | 6,368 | | INTERET DES ACTIONNAIRES MINORITAIRES 34 |
| | | | | | | | | TOTAL DU PASSIF 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 3,674 | 3,660 | 3,583 | 3,739 | 3,869 | 3,972 | 4,050 | | CAPITAL VERSE 36 |
| 3,727 | 3,811 | 3,885 | 3,907 | 4,016 | 4,097 | 4,206 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 |
| 4 | 7 | 6 | 5 | 4 | 5 | 4 | | EVALUATION 38 |
| 7,405 | 7,478 | 7,474 | 7,651 | 7,889 | 8,074 | 8,260 | | TOTAL DE LA PART DES ACTIONNAIRES 39 |
| 13,145 | 13,252 | 13,435 | 13,675 | 13,812 | 14,416 | 14,628 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 |

TABLE 6. TOTAL MINING
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 1,075 | 1,154 | 1,162 | 1,197 | 4,588 | 1,122 | 1,199 | 1,155 | 1,232 | 4,708 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 20 | 28 | 22 | 33 | 103 | 19 | 21 | 23 | 36 | 99 |
| 3 COMPANIES OUTSIDE CANADA | 1 | 1 | 2 | 1 | 5 | 1 | 1 | 1 | 1 | 4 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 7 | 6 | 7 | 19 | 39 | 23 | 12 | 7 | 6 | 48 |
| 5 OTHER REVENUE | 23 | 32 | 33 | 29 | 117 | 26 | 29 | 30 | 39 | 124 |
| 6 TOTAL REVENUE | 1,126 | 1,221 | 1,226 | 1,279 | 4,852 | 1,191 | 1,262 | 1,216 | 1,314 | 4,983 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 21 | 11 | 10 | 13 | 55 | 23 | 15 | 16 | 18 | 72 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 20 | 14 | 15 | 15 | 64 | 19 | 15 | 12 | 12 | 58 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 10 | 15 | 11 | 10 | 46 | 11 | 13 | 12 | 11 | 47 |
| 7 DEPRECIATION..... | 63 | 75 | 78 | 65 | 281 | 72 | 73 | 78 | 80 | 303 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 68 | 78 | 78 | 77 | 301 | 78 | 76 | 88 | 98 | 340 |
| 9 OTHER CAPITALIZED INTANGIBLES | 3 | 6 | 4 | 5 | 18 | 3 | 3 | 3 | 3 | 12 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 43 | 40 | 39 | 35 | 157 | 45 | 45 | 36 | 29 | 155 |
| 12 DEFERRED TO FUTURE PERIODS | 10 | 13 | 12 | 25 | 60 | 13 | 18 | 13 | 20 | 64 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 2 | 3 | 1 | 2 | 8 | -1 | 7 | 1 | 1 | 8 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 676 | 740 | 773 | 821 | 3,010 | 730 | 788 | 759 | 848 | 3,125 |
| 15 TOTAL EXPENSES | 916 | 995 | 1,021 | 1,068 | 4,000 | 993 | 1,053 | 1,018 | 1,121 | 4,185 |
| 16 NET PROFIT OR LOSS | 210 | 226 | 205 | 211 | 852 | 198 | 209 | 198 | 193 | 798 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 3,030 | 3,146 | 3,229 | 3,320 | 3,030 | 3,253 | 3,410 | 3,508 | 3,587 | 3,253 |
| 18 DIVIDENDS DECLARED | -67 | -114 | -76 | -155 | -412 | -68 | -105 | -69 | -180 | -422 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | 3 | - | - | 3 |
| 21 OTHER ADJUSTMENTS | -27 | -29 | -38 | -123 | -217 | 27 | -9 | -50 | -21 | -53 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 3,146 | 3,229 | 3,320 | 3,253 | 3,253 | 3,410 | 3,508 | 3,587 | 3,579 | 3,579 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | 1 | - | 2 | 5 | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 93 | 124 | 97 | 106 | 420 | 104 | 119 | 109 | 102 | 434 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 31 | 32 | 39 | 38 | 140 | 36 | 42 | 28 | 34 | 140 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 10 | 11 | 6 | 17 | 44 | 17 | 17 | 13 | 17 | 64 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 21 | 18 | 39 | 48 | 126 | 46 | 33 | 54 | 26 | 159 |
| 26 BASE PROFIT(1) | 391 | 421 | 403 | 371 | 1,586 | 383 | 409 | 402 | 395 | 1,589 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 6. ENSEMBLE DE L'EXTRACTION MINIERE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 1,302 | 1,468 | 1,422 | 1,435 | 5,627 | 1,308 | 1,447 | 1,390 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 19 | 19 | 22 | 35 | 95 | 16 | 31 | 29 | | | SOCIETES AU CANADA |
| 2 | 2 | 2 | 2 | 8 | 4 | 3 | 1 | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| 2 | - | 2 | 6 | 10 | 3 | 7 | 3 | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. .. |
| 36 | 40 | 42 | 46 | 164 | 32 | 31 | 35 | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| 1,361 | 1,529 | 1,490 | 1,524 | 5,904 | 1,363 | 1,519 | 1,458 | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 13 | 9 | 10 | 16 | 48 | 23 | 17 | 13 | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| 15 | 10 | 11 | 10 | 46 | 20 | 13 | 13 | | | 27 |
| 12 | 12 | 13 | 10 | 47 | 11 | 14 | 9 | | | FRAIS GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 28 |
| 73 | 86 | 92 | 84 | 335 | 81 | 88 | 91 | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 29 |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 95 | 100 | 101 | 102 | 398 | 105 | 114 | 121 | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 3 | 4 | 4 | 7 | 18 | 6 | 6 | 9 | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| - | -1 | 1 | 2 | 2 | - | - | - | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 64 | 68 | 59 | 50 | 241 | 32 | 39 | 39 | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 20 | 20 | 20 | 27 | 87 | 19 | 20 | 12 | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| 2 | 2 | 1 | 4 | 9 | - | 4 | 1 | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 825 | 991 | 962 | 970 | 3,748 | 876 | 1,001 | 958 | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 1,122 | 1,301 | 1,274 | 1,282 | 4,979 | 1,173 | 1,316 | 1,266 | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| 239 | 228 | 216 | 242 | 925 | 190 | 203 | 192 | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| 3,579 | 3,727 | 3,811 | 3,885 | 3,579 | 3,907 | 4,016 | 4,097 | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| -75 | -106 | -84 | -180 | -445 | -69 | -102 | -73 | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | 1 | 20 | | | D'IMMOBILISATIONS |
| | | | | | | - | - | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| -16 | -38 | -58 | -40 | -152 | -12 | -21 | -30 | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| 3,727 | 3,811 | 3,885 | 3,907 | 3,907 | 4,016 | 4,097 | 4,206 | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | -1 | 1 | 1 | 1 | 1 | - | - | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| - | 1 | 1 | 1 | 3 | - | 1 | - | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 104 | 115 | 115 | 115 | 449 | 106 | 138 | 109 | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | MONTANTS CAPITALISES POUR |
| 42 | 28 | 22 | 26 | 118 | 28 | 36 | 21 | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| | | | | | | | | | | 30 |
| 19 | 19 | 15 | 20 | 73 | 15 | 17 | 12 | | | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 31 |
| 12 | 19 | 14 | 24 | 69 | 13 | 17 | 21 | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 32 |
| 481 | 490 | 476 | 481 | 1,928 | 432 | 455 | 443 | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 7. TOTAL MINING
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 675 | 701 | 702 | 734 | 706 | 732 | 792 | 861 |
| 12 INVENTORIES | 527 | 524 | 542 | 553 | 573 | 594 | 583 | 613 |
| 14 TOTAL CURRENT ASSETS | 2,714 | 2,799 | 2,820 | 2,876 | 2,946 | 2,998 | 3,098 | 3,154 |
| 18 TOTAL ASSETS | 10,836 | 11,071 | 11,315 | 11,482 | 11,844 | 12,150 | 12,420 | 12,524 |
| 72 SHORT-TERM BANK LOANS(1) | 361 | 293 | 334 | 321 | 356 | 425 | 456 | 494 |
| 21 SHORT-TERM LOANS | 99 | 102 | 85 | 69 | 70 | 78 | 89 | 98 |
| 73 ACCOUNTS PAYABLE(2) | 597 | 622 | 653 | 642 | 688 | 696 | 711 | 752 |
| 26 TOTAL CURRENT LIABILITIES | 1,094 | 1,055 | 1,107 | 1,091 | 1,179 | 1,258 | 1,324 | 1,431 |
| 36 TOTAL LIABILITIES | 4,778 | 4,928 | 5,056 | 5,238 | 5,194 | 5,369 | 5,451 | 5,441 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 1,133 | 1,117 | 1,171 | 1,173 | 1,173 | 1,164 | 1,162 | 1,212 |
| 47 TOTAL REVENUE | 1,199 | 1,186 | 1,238 | 1,236 | 1,256 | 1,229 | 1,227 | 1,277 |
| 49 DEPRECIATION | 69 | 72 | 74 | 64 | 79 | 71 | 74 | 79 |
| 79 DEPLETION AND AMORTIZATION | 73 | 85 | 81 | 81 | 83 | 80 | 89 | 99 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 39 | 36 | 43 | 40 | 41 | 42 | 39 | 33 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 12 | 13 | 15 | 21 | 15 | 19 | 16 | 16 |
| 80 OTHER DEDUCTIONS(3) | 781 | 767 | 814 | 821 | 833 | 824 | 807 | 852 |
| 57 TOTAL EXPENSES | 975 | 971 | 1,024 | 1,032 | 1,049 | 1,031 | 1,022 | 1,086 |
| 58 NET PROFIT OR LOSS | 224 | 216 | 210 | 206 | 207 | 199 | 203 | 190 |
| 62 PROFIT BEFORE INCOME TAXES(4) | 277 | 266 | 268 | 264 | 265 | 257 | 258 | 237 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 7. ENSEMBLE DE L'EXTRACTION MINIERE
 DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|--------|--------|--------|--------|--------|--------|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 906 | 936 | 960 | 973 | 949 | 986 | 1,034 | | COMPTES A RECEVOIR | 11 |
| 660 | 664 | 662 | 665 | 698 | 739 | 796 | | STOCKS | 12 |
| 3,317 | 3,293 | 3,326 | 3,318 | 3,240 | 3,480 | 3,457 | | TOTAL DES DISPONIBILITES | 14 |
| 13,153 | 13,222 | 13,480 | 13,656 | 13,820 | 14,382 | 14,678 | | TOTAL DE L'ACTIF | 18 |
| 505 | 503 | 505 | 471 | 448 | 495 | 548 | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 95 | 108 | 142 | 74 | 113 | 194 | 137 | | EMPRUNTS A COURT TERME | 21 |
| 819 | 814 | 854 | 841 | 736 | 741 | 748 | | COMPTES A PAYER(2) | 73 |
| 1,518 | 1,515 | 1,592 | 1,475 | 1,412 | 1,529 | 1,540 | | TOTAL DES EXIGIBILITES | 26 |
| 5,779 | 5,777 | 6,012 | 5,935 | 5,965 | 6,334 | 6,428 | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 1,356 | 1,420 | 1,430 | 1,418 | 1,353 | 1,415 | 1,398 | | VENTES DE BIENS ET DE SERVICES | 42 |
| 1,430 | 1,485 | 1,501 | 1,488 | 1,420 | 1,488 | 1,469 | | TOTAL DES REVENUS | 47 |
| 80 | 84 | 87 | 83 | 88 | 86 | 86 | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 101 | 106 | 103 | 106 | 116 | 122 | 129 | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 56 | 62 | 64 | 60 | 29 | 37 | 42 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 22 | 21 | 23 | 23 | 21 | 21 | 15 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 922 | 1,001 | 1,004 | 971 | 985 | 1,033 | 1,000 | | AUTRES DEDUCTIONS(3) | 80 |
| 1,185 | 1,269 | 1,277 | 1,247 | 1,232 | 1,291 | 1,272 | | TOTAL DES DEPENSES | 57 |
| 248 | 216 | 223 | 242 | 194 | 197 | 193 | | BENEFICES NETS OU PERTES NETTES | 58 |
| 330 | 298 | 310 | 315 | 244 | 253 | 250 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 8. Total Mining

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | |
|--|-------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| FINANCIAL POSITION | | | | | | | | |
| 1 Current assets | 2,701 | 2,801 | 2,828 | 2,875 | 2,936 | 3,000 | 3,104 | 3,153 |
| 2 <u>Deduct</u> | | | | | | | | |
| 3 Current liabilities | 1,107 | 1,052 | 1,056 | 1,127 | 1,196 | 1,256 | 1,268 | 1,470 |
| 3 Working capital | 1,594 | 1,749 | 1,772 | 1,748 | 1,740 | 1,744 | 1,836 | 1,683 |
| 4 <u>Add</u> | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | 8,124 | 8,289 | 8,454 | 8,631 | 8,898 | 9,175 | 9,274 | 9,395 |
| 5 Capital employed | 9,718 | 10,038 | 10,226 | 10,379 | 10,638 | 10,919 | 11,110 | 11,078 |
| 6 <u>Deduct</u> | | | | | | | | |
| 6 Long-term debt and other liabilities | 3,647 | 3,869 | 3,956 | 4,192 | 3,966 | 4,110 | 4,137 | 4,056 |
| 7 Shareholders' equity | 6,071 | 6,169 | 6,270 | 6,187 | 6,672 | 6,809 | 6,973 | 7,022 |
| CASH FLOW | | | | | | | | |
| Sources from | | | | | | | | |
| 8 Short-term loans | 47 | — | — | — | 70 | 80 | 2 | 44 |
| 9 Long-term debt | — | 157 | 19 | 15 | — | 24 | — | — |
| 10 Shareholders' and affiliated companies' investments | 145 | 4 | 43 | 107 | 126 | 107 | 67 | 5 |
| 11 Current operations | 306 | 444 | 388 | 430 | 382 | 353 | 365 | 412 |
| 12 Net decrease in investments | — | — | — | 36 | — | 100 | — | 15 |
| 13 Total sources | 498 | 605 | 450 | 588 | 578 | 664 | 434 | 476 |
| Applications to | | | | | | | | |
| 14 Dividends | 67 | 114 | 76 | 155 | 68 | 105 | 69 | 180 |
| 15 Investments | 41 | 47 | 61 | — | 88 | — | 115 | — |
| 16 Property, plant, equipment and other assets | 299 | 332 | 330 | 384 | 376 | 523 | 213 | 316 |
| 17 Net decrease in short-term loans | — | 65 | 6 | 36 | — | — | — | — |
| 18 Net decrease in long-term debt | 33 | — | — | — | 39 | — | 3 | — |
| 19 Net decrease in shareholders' and affiliated companies' investments | — | — | — | — | — | — | — | 48 |
| 20 Current operations | — | — | — | — | — | — | — | — |
| 21 Total applications | 440 | 558 | 473 | 575 | 571 | 628 | 400 | 544 |
| BALANCE SHEET | | | | | | | | |
| 22 Working capital ratio | 2.44 | 2.66 | 2.68 | 2.55 | 2.45 | 2.39 | 2.45 | 2.14 |
| 23 Current assets to total assets | 24.95 | 25.26 | 25.07 | 24.99 | 24.81 | 24.64 | 25.08 | 25.13 |
| 24 Total liabilities to total assets | 43.92 | 44.37 | 44.42 | 46.23 | 43.62 | 44.07 | 43.67 | 44.04 |
| 25 Property, plant and equipment to total assets | 44.14 | 43.39 | 43.63 | 45.15 | 45.79 | 47.52 | 46.87 | 47.30 |
| INCOME STATEMENT | | | | | | | | |
| 26 % change in sales from the previous year | 20.11 | 11.28 | 10.25 | 5.93 | 4.37 | 3.90 | - 0.60 | 2.92 |
| 27 % change in net profit from the previous year | 25.00 | 6.60 | 2.50 | - 7.46 | - 5.71 | - 7.52 | - 3.41 | - 8.53 |
| 27 \$ change in net profit from the previous year | 42 | 14 | 5 | - 17 | - 12 | - 17 | - 7 | - 18 |
| 28 Depreciation and depletion charges to sales | 12.47 | 13.78 | 13.77 | 12.28 | 13.64 | 12.68 | 14.63 | 14.69 |
| 29 Net operating profit to sales | 19.72 | 18.37 | 16.52 | 15.79 | 16.67 | 17.43 | 16.10 | 12.99 |
| 30 Other revenue to sales | 4.74 | 5.81 | 5.51 | 6.85 | 6.15 | 5.25 | 5.28 | 6.66 |
| 31 Net profit before income taxes to sales | 24.46 | 24.18 | 22.03 | 22.64 | 22.82 | 22.69 | 21.38 | 19.64 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | |
| 32 Net profit to sales | 19.77 | 19.34 | 17.93 | 17.56 | 17.65 | 17.10 | 17.47 | 15.68 |
| 33 Rate of return on capital employed | 9.20 | 8.63 | 8.23 | 7.93 | 7.76 | 7.31 | 7.32 | 6.85 |
| 34 Ratio of sales to accounts receivable | 1.68 | 1.59 | 1.67 | 1.60 | 1.66 | 1.59 | 1.47 | 1.41 |
| 35 Ratio of sales to inventories | 2.15 | 2.13 | 2.16 | 2.12 | 2.05 | 1.96 | 1.99 | 1.98 |
| 36 Net profit to gross national product | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 8. Ensemble de l'extraction minière

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|--------|--------|--------|---------|---------|---------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 3,313 | 3,294 | 3,332 | 3,313 | 3,240 | 3,484 | 3,462 | | \$'000,000 Disponibilités 1 |
| 1,545 | 1,515 | 1,522 | 1,507 | 1,440 | 1,536 | 1,473 | | Déduire |
| 1,768 | 1,779 | 1,810 | 1,806 | 1,800 | 1,948 | 1,989 | | Exigibilités 2 |
| | | | | | | | | Fonds de roulement 3 |
| 9,832 | 9,958 | 10,103 | 10,362 | 10,572 | 10,932 | 11,166 | | Ajouter |
| 11,600 | 11,737 | 11,913 | 12,168 | 12,372 | 12,880 | 13,155 | | Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. 4 |
| 4,195 | 4,259 | 4,439 | 4,517 | 4,483 | 4,806 | 4,895 | | Capital investi 5 |
| 7,405 | 7,478 | 7,474 | 7,651 | 7,889 | 8,074 | 8,260 | | Déduire |
| | | | | | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires - |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| 53 | 25 | - | - | 59 | 114 | - | | Emprunts à court terme 8 |
| - | - | 69 | 82 | 67 | 261 | 82 | | Dettes à long terme 9 |
| 328 | - | - | - | 20 | 132 | 53 | | Placements des actionnaires et des sociétés affiliées 10 |
| 378 | 385 | 485 | 510 | 250 | 367 | 343 | | Opérations courantes 11 |
| - | - | 26 | 93 | - | - | - | | Diminution nette dans les placements 12 |
| 759 | 410 | 580 | 685 | 396 | 874 | 478 | | Total de la provenance 13 |
| | | | | | | | | Emploi |
| 75 | 106 | 84 | 180 | 69 | 102 | 73 | | Dividendes 14 |
| 136 | 40 | - | 31 | 12 | 208 | 16 | | Placements 15 |
| 577 | 265 | 381 | 323 | 375 | 463 | 393 | | Immobilisations et autre actif 16 |
| - | - | 30 | 97 | - | - | 46 | | Diminution nette dans les emprunts à court terme 17 |
| - | 5 | - | - | - | - | - | | Diminution nette dans la dette à long terme 18 |
| - | 1 | 46 | - | - | - | - | | Diminution nette dans les placements des actionnaires et des sociétés affiliées. 19 |
| - | - | - | - | - | - | - | | Opérations courantes 20 |
| 788 | 417 | 541 | 631 | 456 | 773 | 528 | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.14 | 2.17 | 2.19 | 2.20 | 2.25 | 2.27 | 2.35 | | Rapport du fonds de roulement 22 |
| 25.20 | 24.86 | 24.80 | 24.23 | 23.46 | 24.17 | 23.67 | | % Disponibilités par rapport au total de l'actif 23 |
| 43.67 | 43.57 | 44.37 | 44.05 | 42.88 | 43.99 | 43.53 | | % Total du passif par rapport au total de l'actif 24 |
| 47.50 | 47.62 | 47.75 | 47.87 | 48.05 | 47.58 | 47.69 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 16.04 | 22.44 | 23.12 | 16.48 | 0.46 | - 1.43 | - 2.25 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| 20.71 | 9.10 | 9.09 | 25.39 | - 20.50 | - 10.96 | - 11.11 | | % Variation en % des bénéfices nets par rapport à l'année précédente. 27 |
| 41 | 19 | 18 | 49 | - 49 | - 25 | - 24 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 28 |
| 13.13 | 12.94 | 13.85 | 13.45 | 14.68 | 14.37 | 15.90 | | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. 29 |
| 20.28 | 17.37 | 15.96 | 16.03 | 14.22 | 13.13 | 12.59 | | % Bénéfices nets d'exploitation par rapport aux ventes 28 |
| 4.53 | 4.16 | 4.78 | 6.20 | 4.20 | 4.98 | 4.89 | | % Autres revenus par rapport aux ventes 30 |
| 24.81 | 21.53 | 20.74 | 22.23 | 18.43 | 18.11 | 17.48 | | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 18.29 | 15.21 | 15.59 | 17.07 | 14.34 | 13.92 | 13.81 | | % Bénéfices nets par rapport aux ventes 32 |
| 8.53 | 7.38 | 7.50 | 7.95 | 6.25 | 6.13 | 5.88 | | % Taux de rendement du capital investi 33 |
| 1.50 | 1.52 | 1.49 | 1.46 | 1.43 | 1.44 | 1.35 | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 2.05 | 2.14 | 2.16 | 2.13 | 1.94 | 1.91 | 1.76 | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 9. METAL MINES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | | |
|-----------------------------|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| MILLIONS OF DOLLARS | | | | | | | | | |
| ASSETS | | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | | |
| 1 | ON HAND AND IN CHARTERED BANKS | 175 | 149 | 149 | 134 | 147 | 118 | 132 | 105 |
| 2 | IN OTHER INSTITUTIONS | 15 | 51 | 57 | 90 | 51 | 28 | 29 | 36 |
| 3 | FOREIGN CURRENCY | 124 | 167 | 133 | 147 | 162 | 203 | 215 | 152 |
| INVESTMENTS | | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | | |
| 4 | SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 118 | 146 | 203 | 107 | 134 | 112 | 115 | 93 |
| 5 | CANADA TREASURY BILLS | 3 | 2 | 2 | 1 | 1 | 2 | 2 | 1 |
| 6 | OTHER GOVERNMENT OF CANADA DEBT | 27 | 28 | 23 | 21 | 23 | 23 | 22 | 19 |
| 7 | PROVINCIAL, MUNICIPAL AND CORPORATE | 26 | 20 | 32 | 39 | 37 | 33 | 32 | 29 |
| 8 | OTHER, INCLUDING MORTGAGES, ETC. | 65 | 74 | 68 | 78 | 81 | 87 | 88 | 85 |
| 9 | IN CANADIAN PREFERRED AND COMMON SHARES | 316 | 323 | 326 | 363 | 373 | 329 | 308 | 315 |
| 10 | IN FOREIGN SECURITIES | 79 | 79 | 69 | 89 | 91 | 108 | 103 | 122 |
| 11 | ACCOUNTS RECEIVABLE | 312 | 362 | 340 | 330 | 330 | 357 | 371 | 396 |
| 12 | INVENTORIES | 402 | 392 | 396 | 419 | 442 | 450 | 420 | 468 |
| 13 | OTHER CURRENT ASSETS | 22 | 23 | 22 | 23 | 25 | 33 | 30 | 30 |
| 14 | TOTAL CURRENT ASSETS | 1,684 | 1,816 | 1,820 | 1,841 | 1,897 | 1,883 | 1,867 | 1,851 |
| 15 | INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 1,070 | 1,076 | 1,082 | 1,106 | 1,081 | 1,029 | 1,090 | 1,092 |
| 16 | PROPERTY, PLANT AND EQUIPMENT (NET) | 2,040 | 2,066 | 2,093 | 2,156 | 2,324 | 2,563 | 2,499 | 2,566 |
| 17 | OTHER ASSETS | 764 | 789 | 811 | 795 | 680 | 666 | 669 | 626 |
| 18 | TOTAL ASSETS | 5,558 | 5,747 | 5,806 | 5,898 | 5,982 | 6,141 | 6,125 | 6,135 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | |
| 19 | ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,627 | 1,686 | 1,711 | 1,727 | 1,744 | 1,796 | 1,786 | 1,832 |
| LIABILITIES | | | | | | | | | |
| BANK LOANS | | | | | | | | | |
| 20 | LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 95 | 89 | 79 | 89 | 88 | 118 | 79 | 105 |
| 21 | OTHER BANK LOANS (FOREIGN) | 29 | 24 | 23 | 21 | 20 | 23 | 30 | 15 |
| 22 | SHORT-TERM LOANS | 33 | 17 | 12 | 2 | 1 | 2 | 2 | 12 |
| ACCOUNTS PAYABLE | | | | | | | | | |
| 23 | INCOME AND OTHER TAXES PAYABLE | 68 | 75 | 85 | 76 | 72 | 59 | 68 | 69 |
| 24 | TRADE PAYABLES | 242 | 261 | 245 | 295 | 294 | 334 | 305 | 363 |
| 25 | OTHER CURRENT LIABILITIES | 8 | 16 | 12 | 16 | 30 | 17 | 20 | 40 |
| 26 | TOTAL CURRENT LIABILITIES | 475 | 482 | 456 | 499 | 505 | 553 | 504 | 604 |
| LONG-TERM DEBT | | | | | | | | | |
| 27 | BONDS, DEBENTURES AND NOTES | 412 | 505 | 536 | 576 | 591 | 585 | 582 | 571 |
| 28 | MORTGAGES AND AGREEMENTS OF SALE | 2 | 5 | 6 | 7 | 7 | 6 | 6 | 6 |
| 29 | OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 115 | 114 | 104 | 100 | 83 | 83 | 71 | 70 |
| 30 | DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 674 | 692 | 702 | 717 | 691 | 687 | 658 | 607 |
| 31 | DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 1 | 1 | 2 | 1 | 1 | 2 | 1 | 1 |
| OTHER LIABILITIES | | | | | | | | | |
| 32 | ACCUMULATED TAX REDUCTIONS | 165 | 176 | 183 | 206 | 219 | 248 | 254 | 264 |
| 33 | PROVISIONS, GUARANTEES, ETC. | 45 | 43 | 52 | 65 | 68 | 85 | 92 | 87 |
| 34 | INTEREST OF MINDRITY SHAREHOLDERS | 24 | 24 | 25 | 24 | 25 | 23 | 25 | 23 |
| 35 | TOTAL LIABILITIES | 1,913 | 2,042 | 2,066 | 2,195 | 2,190 | 2,272 | 2,193 | 2,233 |
| SHAREHOLDERS' EQUITY | | | | | | | | | |
| 36 | PAID-IN CAPITAL | 1,322 | 1,344 | 1,346 | 1,322 | 1,347 | 1,356 | 1,359 | 1,361 |
| 37 | RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 2,322 | 2,360 | 2,393 | 2,380 | 2,445 | 2,513 | 2,572 | 2,541 |
| 38 | APPRAISALS | 1 | 1 | 1 | 1 | - | - | 1 | - |
| 39 | TOTAL SHAREHOLDERS' EQUITY | 3,645 | 3,705 | 3,740 | 3,703 | 3,792 | 3,869 | 3,932 | 3,902 |
| 40 | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 5,558 | 5,747 | 5,806 | 5,898 | 5,982 | 6,141 | 6,125 | 6,135 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 9. MINES METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------------------|--------------------|-------|--------------------|--------------------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 98 | 119 | 102 | 89 | 132 | 132 | 184 | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 35 | 33 | 32 | 30 | 33 | 35 | 36 | | DANS D'AUTRES INSTITUTIONS |
| 111 | 118 | 161 | 204 | 129 | 237 | 143 | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 188 | 155 | 152 | 190 | 190 | 232 | 148 | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 2 | - | 1 | - | - | - | 1 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 14 | 7 | 4 | 3 | 3 | 2 | 2 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 25 | 33 | 33 | 36 | 25 | 38 | 30 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 82 | 86 | 63 | 37 | 39 | 50 | 46 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 316 | 323 | 407 | 328 | 322 | 320 | 320 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 134 | 115 | 67 | 70 | 71 | 90 | 120 | | EN VALEURS ETRANGERES |
| 436 | 460 | 439 | 413 | 391 | 452 | 453 | | COMPTES A RECEVOIR |
| 500 | 487 | 470 | 485 | 521 | 545 | 571 | | STOCKS |
| 37 | 38 | 40 | 33 | 21 | 23 | 21 | | AUTRES DISPONIBILITES |
| 1,978 | 1,974 | 1,971 | 1,918 | 1,877 | 2,156 | 2,075 | | TOTAL DES DISPONIBILITES |
| 1,121 | 1,179 | 1,166 | 1,279 | 1,295 | 1,368 | 1,396 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 2,748 | 2,740 | 2,852 | 2,893 | 2,956 | 3,058 | 3,131 | | IMMOBILISATIONS (NETTES) |
| 667 | 661 | 605 | 606 | 641 | 661 | 687 | | AUTRE ACTIF |
| 6,514 | 6,554 | 6,594 | 6,696 | 6,769 | 7,243 | 7,289 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 1,901 | 1,920 | 1,860 | 1,706 | 1,833 | 1,851 | 1,876 | | AMMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 160 | 153 | 167 | 122 | 160 | 162 | 156 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 13 | 16 | 7 | 8 | 14 | 16 | 6 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 16 | 6 | 25 | 65 | 112 | 187 | 126 | | EMPRUNTS A COURT TERME |
| 79 | 105 | 127 | 128 | 50 | 33 | 44 | | COMPTES A PAYER |
| 383 | 358 | 354 | 371 | 333 | 341 | 331 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 50 | 34 | 28 | 28 | 47 | 49 | 37 | | COMPTES A PAYER DE COMMERCE |
| 701 | 672 | 708 | 722 | 716 | 788 | 700 | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 587 | 597 | 608 | 732 | 808 | 1,132 | 1,236 | | DETTE A LONG TERME |
| 6 | 6 | 6 | 6 | 7 | 7 | 7 | | OBLIGATIONS ET BILLETTS |
| 67 | 64 | 60 | 51 | 45 | 43 | 31 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 704 | 732 | 731 | 707 | 657 | 662 | 668 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 2 | 1 | 3 | 1 | 1 | - | 2 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 282 | 297 | 301 | 329 | 355 | 374 | 376 | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 92 | 89 | 98 | 86 | 87 | 84 | 89 | | AUTRE PASSIF |
| 34 | 27 | 28 | 25 | 25 | 24 | 25 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 2,475 | 2,485 | 2,543 | 2,659 | 2,701 | 3,114 | 3,134 | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,434 ¹ | 1,403 ² | 1,316 ² | 1,313 | 1,327 ¹ | 1,371 ¹ | 1,377 | | CAPITAL VERSE |
| 2,605 | 2,664 | 2,734 | 2,724 | 2,741 | 2,757 | 2,778 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| - | 2 | 1 | - | - | 1 | - | | EVALUATION |
| 4,039 | 4,069 | 4,051 | 4,037 | 4,068 | 4,129 | 4,155 | | TOTAL DE LA PART DES ACTIONNAIRES |
| 6,514 | 6,554 | 6,594 | 6,696 | 6,769 | 7,243 | 7,289 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.
 (2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 10. METAL MINES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 566 | 688 | 671 | 641 | 2,566 | 596 | 678 | 600 | 646 | 2,520 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 17 | 20 | 17 | 29 | 83 | 16 | 17 | 16 | 31 | 80 |
| 3 COMPANIES OUTSIDE CANADA | 1 | 1 | 2 | 1 | 5 | 1 | 1 | 1 | 1 | 4 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 6 | 4 | 3 | 12 | 25 | 12 | 10 | 7 | 3 | 32 |
| 5 OTHER REVENUE | 10 | 19 | 23 | 18 | 70 | 12 | 17 | 17 | 24 | 70 |
| 6 TOTAL REVENUE | 600 | 732 | 716 | 701 | 2,749 | 637 | 723 | 641 | 705 | 2,706 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 32 | 45 | 45 | 34 | 156 | 35 | 38 | 44 | 45 | 162 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 15 | 25 | 22 | 19 | 81 | 14 | 16 | 21 | 19 | 70 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | 3 | 1 | 1 | 5 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 31 | 30 | 27 | 22 | 110 | 32 | 32 | 20 | 16 | 100 |
| 12 DEFERRED TO FUTURE PERIODS | 9 | 9 | 7 | 15 | 40 | 8 | 12 | 6 | 13 | 39 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 2 | 3 | 1 | 2 | 8 | -1 | 5 | - | 1 | 5 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 380 | 470 | 486 | 468 | 1,804 | 417 | 474 | 427 | 478 | 1,796 |
| 15 TOTAL EXPENSES | 469 | 585 | 589 | 561 | 2,204 | 506 | 578 | 519 | 574 | 2,177 |
| 16 NET PROFIT OR LOSS | 131 | 147 | 127 | 140 | 545 | 131 | 145 | 122 | 131 | 529 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 2,269 | 2,322 | 2,360 | 2,393 | 2,269 | 2,380 | 2,445 | 2,513 | 2,572 | 2,380 |
| 18 DIVIDENDS DECLARED | -59 | -99 | -69 | -118 | -345 | -62 | -84 | -64 | -128 | -338 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -19 | -10 | -25 | -35 | -89 | -4 | 7 | 1 | -34 | -30 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 2,322 | 2,360 | 2,393 | 2,380 | 2,380 | 2,445 | 2,513 | 2,572 | 2,541 | 2,541 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | - | 2 | 4 | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 69 | 97 | 71 | 80 | 317 | 77 | 94 | 79 | 75 | 325 |
| 26 BASE PROFIT(1) | 196 | 237 | 210 | 189 | 832 | 192 | 222 | 191 | 193 | 798 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 10. MINES METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|----|-------|--|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 657 | 876 | 794 | 772 | 3,139 | 621 | 752 | 671 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 17 | 15 | 20 | 26 | 78 | 13 | 22 | 24 | | | SOCIETES AU CANADA |
| 2 | 1 | 2 | 2 | 7 | 4 | 2 | 1 | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| 1 | 2 | 1 | 1 | 5 | 2 | 2 | 2 | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 19 | 22 | 27 | 28 | 96 | 14 | 16 | 18 | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| 736 | 916 | 844 | 829 | 3,325 | 654 | 794 | 716 | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 38 | 46 | 52 | 42 | 178 | 38 | 46 | 47 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 17 | 22 | 30 | 19 | 88 | 26 | 30 | 30 | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 1 | 2 | 2 | 4 | 9 | 2 | 3 | 6 | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| - | -1 | 1 | 1 | 1 | - | - | - | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 48 | 50 | 38 | 29 | 165 | 16 | 23 | 23 | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 13 | 13 | 11 | 10 | 47 | 9 | 12 | 3 | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| 2 | 2 | 1 | 3 | 8 | - | 4 | 1 | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 462 | 612 | 559 | 575 | 2,208 | 473 | 565 | 515 | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 581 | 746 | 694 | 683 | 2,704 | 564 | 683 | 625 | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| 155 | 170 | 150 | 146 | 621 | 90 | 111 | 91 | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| 2,541 | 2,605 | 2,664 | 2,734 | 2,541 | 2,724 | 2,741 | 2,757 | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| -70 | -84 | -79 | -141 | -374 | -64 | -83 | -68 | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | 1 | 20 | | | D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | - | | | DE VALEURS MOBILIERES |
| -21 | -27 | -1 | -15 | -64 | -9 | -13 | -22 | | | 19 |
| | | | | | | | | | | 20 |
| 2,605 | 2,664 | 2,734 | 2,724 | 2,724 | 2,741 | 2,757 | 2,778 | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | -1 | 1 | 1 | 1 | 1 | - | - | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| - | 1 | 1 | 1 | 3 | - | 1 | - | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 77 | 81 | 80 | 77 | 315 | 68 | 94 | 64 | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 256 | 287 | 262 | 225 | 1,030 | 165 | 210 | 175 | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 11. METAL MINES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 321 | 343 | 338 | 342 | 337 | 340 | 370 | 410 |
| 12 INVENTORIES | 397 | 393 | 407 | 414 | 434 | 451 | 432 | 463 |
| 14 TOTAL CURRENT ASSETS | 1,707 | 1,792 | 1,808 | 1,857 | 1,917 | 1,856 | 1,859 | 1,870 |
| 18 TOTAL ASSETS | 5,583 | 5,711 | 5,823 | 5,893 | 6,009 | 6,098 | 6,147 | 6,131 |
| 72 SHORT-TERM BANK LOANS(1) | 114 | 105 | 107 | 125 | 98 | 132 | 115 | 137 |
| 21 SHORT-TERM LOANS | 29 | 20 | 14 | 1 | -4 | 5 | 5 | 10 |
| 73 ACCOUNTS PAYABLE (2) | 318 | 336 | 347 | 347 | 375 | 392 | 390 | 408 |
| 26 TOTAL CURRENT LIABILITIES | 472 | 471 | 484 | 488 | 498 | 539 | 535 | 595 |
| 36 TOTAL LIABILITIES | 1,933 | 2,018 | 2,097 | 2,165 | 2,215 | 2,243 | 2,229 | 2,201 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 619 | 636 | 671 | 642 | 648 | 624 | 600 | 652 |
| 47 TOTAL REVENUE | 669 | 683 | 716 | 686 | 704 | 672 | 640 | 697 |
| 49 DEPRECIATION | 38 | 42 | 41 | 34 | 42 | 36 | 40 | 45 |
| 79 DEPLETION AND AMORTIZATION | 18 | 27 | 21 | 20 | 18 | 17 | 19 | 20 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 26 | 26 | 31 | 28 | 27 | 28 | 23 | 21 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 10 | 8 | 10 | 12 | 9 | 12 | 9 | 10 |
| 80 OTHER DEDUCTIONS(3) | 431 | 445 | 477 | 458 | 468 | 448 | 420 | 470 |
| 57 TOTAL EXPENSES | 524 | 547 | 578 | 554 | 563 | 538 | 510 | 570 |
| 58 NET PROFIT OR LOSS | 143 | 136 | 135 | 134 | 140 | 134 | 129 | 128 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 180 | 171 | 176 | 172 | 177 | 173 | 161 | 158 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 11. MINES METALLIQUES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 444 | 439 | 438 | 426 | 398 | 432 | 452 | | COMPTES A RECEVOIR | 11 |
| 490 | 488 | 484 | 481 | 510 | 546 | 588 | | STOCKS | 12 |
| 1,995 | 1,944 | 1,964 | 1,940 | 1,891 | 2,123 | 2,069 | | TOTAL DES DISPONIBILITES | 14 |
| 6,542 | 6,505 | 6,619 | 6,694 | 6,798 | 7,188 | 7,318 | | TOTAL DE L'ACTIF | 18 |
| 156 | 158 | 184 | 148 | 157 | 166 | 171 | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 11 | 10 | 28 | 62 | 107 | 191 | 129 | | EMPRUNTS A COURT TERME | 21 |
| 472 | 460 | 501 | 475 | 391 | 371 | 388 | | COMPTES A PAYER(2) | 73 |
| 689 | 654 | 753 | 713 | 702 | 766 | 742 | | TOTAL DES EXIGIBILITES | 26 |
| 2,504 | 2,452 | 2,587 | 2,620 | 2,734 | 3,071 | 3,189 | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 755 | 805 | 794 | 783 | 671 | 690 | 671 | | VENTES DE BIENS ET DE SERVICES | 42 |
| 809 | 849 | 843 | 824 | 717 | 735 | 715 | | TOTAL DES REVENUS | 47 |
| 45 | 44 | 47 | 42 | 45 | 44 | 42 | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 22 | 24 | 28 | 23 | 34 | 33 | 33 | | EPUISEMENT ET AMMORTISSEMENT | 79 |
| 40 | 43 | 43 | 39 | 13 | 20 | 26 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 14 | 13 | 14 | 7 | 10 | 12 | 6 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 520 | 572 | 553 | 568 | 530 | 530 | 506 | | AUTRES DEDUCTIONS(3) | 80 |
| 645 | 692 | 683 | 681 | 625 | 633 | 616 | | TOTAL DES DEPENSES | 57 |
| 164 | 157 | 158 | 144 | 95 | 102 | 96 | | BENEFICES NETS OU PERTES NETTES | 58 |
| 221 | 213 | 216 | 184 | 117 | 134 | 127 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 12. Metal Mines

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|--------|---------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,684 | 1,816 | 1,820 | 1,841 | 1,897 | 1,883 | 1,867 | 1,851 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 475 | 482 | 456 | 499 | 505 | 553 | 504 | 604 |
| 4 Working capital | " | 1,209 | 1,334 | 1,364 | 1,342 | 1,392 | 1,330 | 1,363 | 1,247 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 3,874 | 3,931 | 3,986 | 4,057 | 4,085 | 4,258 | 4,258 | 4,284 |
| 7 Capital employed | " | 5,083 | 5,265 | 5,350 | 5,399 | 5,477 | 5,588 | 5,621 | 5,531 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,438 | 1,560 | 1,610 | 1,696 | 1,685 | 1,719 | 1,689 | 1,629 |
| 10 Shareholders' equity | " | 3,645 | 3,705 | 3,740 | 3,703 | 3,792 | 3,869 | 3,932 | 3,902 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 38 | — | — | — | — | 33 | — | 20 |
| 12 Long-term debt | " | — | 93 | 20 | 33 | — | — | — | — |
| 13 Shareholders' and affiliated companies' investments | " | 55 | 39 | 8 | — | — | 7 | — | — |
| 14 Current operations | " | 175 | 220 | 217 | 254 | 180 | 216 | 205 | 197 |
| 15 Net decrease in investments | " | — | — | — | — | — | 103 | — | — |
| 16 Total sources | " | 268 | 352 | 245 | 287 | 180 | 359 | 205 | 217 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 59 | 99 | 69 | 118 | 62 | 84 | 64 | 128 |
| 18 Investments | " | 21 | 46 | 63 | 5 | 18 | — | 38 | 1 |
| 19 Property, plant, equipment and other assets | " | 113 | 127 | 125 | 112 | 105 | 281 | 3 | 102 |
| 20 Net decrease in short-term loans | " | — | 27 | 16 | 2 | 3 | — | 32 | — |
| 21 Net decrease in long-term debt | " | 56 | — | — | — | 2 | 5 | 15 | 14 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | 18 | 1 | — | 26 | 55 |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 249 | 299 | 273 | 255 | 191 | 370 | 178 | 300 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 3.55 | 3.77 | 3.99 | 3.69 | 3.76 | 3.41 | 3.70 | 3.06 |
| 26 Current assets to total assets | % | 30.30 | 31.60 | 31.25 | 31.21 | 31.71 | 30.66 | 30.48 | 30.17 |
| 27 Total liabilities to total assets | % | 34.42 | 35.53 | 35.58 | 37.22 | 36.61 | 37.00 | 35.80 | 36.40 |
| 28 Property, plant and equipment to total assets | % | 36.70 | 35.95 | 36.05 | 36.55 | 38.85 | 41.74 | 40.80 | 41.83 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 19.66 | 18.01 | 14.50 | 2.07 | 5.30 | - 1.45 | - 10.58 | 0.78 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 20 | 7 | - 3 | - 17 | — | - 2 | - 5 | - 9 |
| 32 Depreciation and depletion charges to sales | % | 8.30 | 10.61 | 10.13 | 8.42 | 8.39 | 8.11 | 11.00 | 10.06 |
| 33 Net operating profit to sales | % | 24.20 | 20.64 | 17.29 | 18.25 | 21.81 | 21.24 | 17.83 | 15.64 |
| 34 Other revenue to sales | % | 6.01 | 6.40 | 6.71 | 9.36 | 6.88 | 6.64 | 6.83 | 9.13 |
| 35 Net profit before income taxes to sales | % | 30.21 | 27.04 | 23.99 | 27.61 | 28.69 | 27.88 | 24.67 | 24.77 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 23.10 | 21.38 | 20.12 | 20.87 | 21.60 | 21.47 | 21.50 | 19.63 |
| 37 Rate of return on capital employed | % | 11.19 | 10.38 | 10.11 | 9.92 | 10.16 | 9.64 | 9.19 | 9.25 |
| 38 Ratio of sales to accounts receivable | % | 1.93 | 1.85 | 1.99 | 1.88 | 1.92 | 1.84 | 1.62 | 1.59 |
| 39 Ratio of sales to inventories | % | 1.56 | 1.62 | 1.65 | 1.55 | 1.49 | 1.38 | 1.39 | 1.41 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 12. Mines métalliques

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|---------|---------|---------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,978 | 1,974 | 1,971 | 1,918 | 1,877 | 2,156 | 2,075 | | \$'000,000 Disponibilités 1 |
| 701 | 672 | 708 | 722 | 716 | 788 | 700 | | " <u>Déduire</u> |
| 1,277 | 1,302 | 1,263 | 1,196 | 1,161 | 1,368 | 1,375 | | " Exigibilités 2 |
| | | | | | | | | " Fonds de roulement 3 |
| 4,536 | 4,580 | 4,623 | 4,778 | 4,892 | 5,087 | 5,214 | | " <u>Ajouter</u> |
| | | | | | | | | " Immobilisations, placements dans les sociétés filiales et |
| 5,813 | 5,882 | 5,886 | 5,974 | 6,053 | 6,455 | 6,589 | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| 1,774 | 1,813 | 1,835 | 1,937 | 1,985 | 2,326 | 2,434 | | " <u>Déduire</u> |
| 4,039 | 4,069 | 4,051 | 4,037 | 4,068 | 4,129 | 4,155 | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | " <u>Provenance</u> |
| 57 | 5 | 3 | — | 89 | 76 | — | | " Emprunts à court terme 8 |
| 13 | — | 26 | 111 | 69 | 314 | 87 | | " Dette à long terme 9 |
| 176 | — | — | — | — | 48 | 14 | | " Placements des actionnaires et des sociétés affiliées 10 |
| 191 | 219 | 296 | 262 | 83 | 117 | 162 | | " Opérations courantes 11 |
| — | — | 5 | — | — | — | 33 | | " Diminution nette dans les placements 12 |
| 437 | 224 | 330 | 373 | 241 | 555 | 296 | | " Total de la provenance 13 |
| | | | | | | | | " <u>Emploi</u> |
| 70 | 84 | 79 | 141 | 64 | 83 | 68 | | " Dividendes 14 |
| 131 | 21 | — | 53 | 3 | 156 | — | | " Placements 15 |
| 285 | 62 | 144 | 112 | 167 | 206 | 194 | | " Immobilisations et autre actif 16 |
| — | — | — | — | — | — | 75 | | " Diminution nette dans les emprunts à court terme 17 |
| — | 15 | — | 4 | — | — | — | | " Diminution nette dans la dette à long terme 18 |
| — | 16 | 82 | 35 | 36 | — | — | | " Diminution nette dans les placements des actionnaires et des |
| — | — | — | — | — | — | — | | " sociétés affiliées. 19 |
| 486 | 198 | 305 | 345 | 270 | 445 | 337 | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.82 | 2.94 | 2.78 | 2.66 | 2.62 | 2.74 | 2.96 | | Rapport du fonds de roulement 22 |
| 30.36 | 30.12 | 29.89 | 28.64 | 27.73 | 29.77 | 28.47 | | % Disponibilités par rapport au total de l'actif 23 |
| 37.99 | 37.92 | 38.57 | 39.71 | 39.90 | 42.99 | 43.00 | | % Total du passif par rapport au total de l'actif 24 |
| 42.19 | 41.81 | 43.25 | 43.20 | 43.67 | 42.22 | 42.96 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 16.95 | 29.20 | 32.33 | 19.50 | — 10.90 | — 14.16 | — 18.33 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année |
| 24 | 25 | 28 | 15 | — 6.5 | — 5.9 | — 5.9 | | \$'000,000 précédente. Variation en \$ des bénéfices nets par rapport à l'année |
| 8.03 | 7.99 | 10.58 | 8.42 | 10.63 | 10.51 | 12.37 | | précédente. 27 |
| | | | | | | | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 25.39 | 22.03 | 18.77 | 16.58 | 13.20 | 13.83 | 10.73 | | % aux ventes. 28 |
| 5.59 | 4.57 | 6.30 | 7.38 | 5.31 | 5.59 | 6.70 | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 30.99 | 26.60 | 25.06 | 23.96 | 18.52 | 19.41 | 17.43 | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 21.72 | 19.50 | 19.90 | 18.39 | 14.16 | 14.78 | 14.31 | | % Bénéfices nets par rapport aux ventes 32 |
| 11.21 | 10.73 | 10.77 | 9.63 | 6.23 | 6.35 | 5.84 | | % Taux de rendement du capital investi 33 |
| 1.70 | 1.83 | 1.81 | 1.84 | 1.69 | 1.60 | 1.48 | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.54 | 1.65 | 1.64 | 1.63 | 1.32 | 1.26 | 1.14 | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 13. MINERAL FUELS

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 89 | 71 | 87 | 80 | 101 | 78 | 83 | 66 |
| 2 IN OTHER INSTITUTIONS | 6 | 6 | 5 | 6 | 3 | 10 | 6 | 6 |
| 3 FOREIGN CURRENCY | 12 | 22 | 11 | 8 | 12 | 80 | 80 | 102 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 69 | 71 | 67 | 58 | 41 | 41 | 52 | 67 |
| 5 CANADA TREASURY BILLS | 1 | 1 | - | - | - | - | 1 | 1 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 4 | 4 | 5 | 5 | 3 | 4 | 4 | 4 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 7 | 7 | 7 | 3 | 2 | 2 | 1 | 1 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 25 | 22 | 23 | 25 | 27 | 25 | 31 | 33 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 138 | 149 | 149 | 137 | 95 | 97 | 140 | 140 |
| 10 IN FOREIGN SECURITIES | 9 | 10 | 7 | 6 | 76 | 111 | 103 | 77 |
| 11 ACCOUNTS RECEIVABLE | 221 | 210 | 214 | 248 | 245 | 224 | 247 | 298 |
| 12 INVENTORIES | 41 | 50 | 53 | 57 | 54 | 54 | 61 | 64 |
| 13 OTHER CURRENT ASSETS | 22 | 15 | 18 | 16 | 19 | 20 | 26 | 21 |
| 14 TOTAL CURRENT ASSETS | 644 | 638 | 646 | 649 | 678 | 746 | 835 | 880 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 180 | 173 | 172 | 133 | 178 | 150 | 153 | 158 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 2,194 | 2,202 | 2,268 | 2,444 | 2,491 | 2,588 | 2,672 | 2,698 |
| 17 OTHER ASSETS | 1,095 | 1,187 | 1,208 | 1,150 | 1,257 | 1,249 | 1,265 | 1,294 |
| 18 TOTAL ASSETS | 4,113 | 4,200 | 4,294 | 4,376 | 4,604 | 4,733 | 4,925 | 5,030 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,007 | 982 | 1,013 | 973 | 1,174 | 1,069 | 1,119 | 1,150 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 167 | 145 | 162 | 139 | 190 | 219 | 245 | 240 |
| 21 OTHER BANK LOANS (FOREIGN) | 1 | 3 | 3 | - | 3 | 1 | 3 | 9 |
| 22 SHORT-TERM LOANS | 67 | 83 | 68 | 56 | 66 | 74 | 81 | 72 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 13 | 17 | 17 | 21 | 21 | 17 | 18 | 32 |
| 24 TRADE PAYABLES | 168 | 142 | 155 | 183 | 191 | 155 | 181 | 224 |
| 25 OTHER CURRENT LIABILITIES | 10 | 13 | 8 | 45 | 27 | 34 | 32 | 43 |
| 26 TOTAL CURRENT LIABILITIES | 426 | 403 | 413 | 444 | 498 | 500 | 560 | 620 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 551 | 555 | 548 | 556 | 531 | 541 | 545 | 571 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 9 | 9 | 10 | 11 | 12 | 12 | 18 | 17 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 8 | 10 | 13 | 23 | 20 | 25 | 23 | 26 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 1,246 | 1,258 | 1,284 | 1,368 | 1,175 | 1,216 | 1,251 | 1,244 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | - | - | - | - | - | - | 1 | - |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 56 | 112 | 116 | 136 | 144 | 149 | 166 | 178 |
| 33 PROVISIONS, GUARANTEES, ETC. | 4 | 4 | 5 | 5 | 5 | 6 | 11 | 10 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 6 | 6 | 6 | 6 | 6 | 7 | 9 | 9 |
| 35 TOTAL LIABILITIES | 2,306 | 2,357 | 2,395 | 2,549 | 2,391 | 2,456 | 2,584 | 2,675 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 1,323 | 1,326 | 1,334 | 1,334 | 1,630 | 1,679 | 1,736 | 1,741 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 482 | 515 | 562 | 491 | 577 | 592 | 602 | 614 |
| 38 APPRAISALS | 2 | 2 | 3 | 2 | 6 | 6 | 3 | - |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,807 | 1,843 | 1,899 | 1,827 | 2,213 | 2,277 | 2,341 | 2,355 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 4,113 | 4,200 | 4,294 | 4,376 | 4,604 | 4,733 | 4,925 | 5,030 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 13. COMBUSTIBLES MINERAUX

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|--------------------|--------------------|--------------------|--------------------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 92 | 68 | 80 | 106 | 120 | 133 | 119 | | ENCAISSE ET DEPOTS |
| 6 | 27 | 26 | 57 | 37 | 30 | 30 | | DOLLARS CANADIENS |
| 97 | 86 | 76 | 42 | 35 | 17 | 22 | | EN CAISSE ET DANS LES BANQUES A CHARTE 1 |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS 2 |
| | | | | | | | | DEVICES ETRANGERES 3 |
| | | | | | | | | PLACEMENTS |
| 62 | 70 | 55 | 48 | 58 | 57 | 54 | | EN VALEURS CANADIENNES |
| - | - | 2 | - | - | - | 1 | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. 4 |
| 4 | 3 | 3 | 3 | 3 | 3 | 3 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA 5 |
| 1 | 2 | 2 | 2 | 2 | 1 | 2 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 |
| 34 | 35 | 31 | 31 | 28 | 29 | 31 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 |
| 134 | 133 | 129 | 71 | 68 | 97 | 99 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| 79 | 88 | 90 | 107 | 103 | 84 | 84 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 |
| | | | | | | | | EN VALEURS ETRANGERES 10 |
| 278 | 256 | 271 | 346 | 321 | 308 | 348 | | COMPTES A RECEVOIR 11 |
| 70 | 69 | 76 | 79 | 76 | 88 | 98 | | STOCKS 12 |
| 20 | 18 | 23 | 17 | 20 | 19 | 19 | | AUTRES DISPONIBILITES 13 |
| 877 | 855 | 864 | 909 | 871 | 866 | 910 | | TOTAL DES DISPONIBILITES 14 |
| 159 | 158 | 161 | 191 | 220 | 247 | 287 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 |
| 2,727 | 2,786 | 2,770 | 2,836 | 2,854 | 2,953 | 3,003 | | IMMOBILISATIONS (NETTES) 16 |
| 1,338 | 1,335 | 1,434 | 1,411 | 1,464 | 1,483 | 1,489 | | AUTRE ACTIF 17 |
| 5,101 | 5,134 | 5,229 | 5,347 | 5,409 | 5,549 | 5,689 | | TOTAL DE L'ACTIF 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 1,193 | 1,210 | 1,220 | 1,244 | 1,303 | 1,307 | 1,360 | | AMMORTISSEMENT ACCUMULE 19 |
| | | | | | | | | PASSIF |
| 240 | 222 | 175 | 173 | 148 | 150 | 155 | | EMPRUNTS BANCAIRES |
| 2 | 1 | 1 | - | - | 2 | 2 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| 78 | 102 | 113 | 2 | 3 | 3 | 6 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 |
| | | | | | | | | EMPRUNTS A COURT TERME 22 |
| 11 | 19 | 31 | 29 | 20 | 20 | 11 | | COMPTES A PAYER |
| 234 | 188 | 202 | 271 | 241 | 228 | 246 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 |
| 32 | 47 | 39 | 48 | 55 | 53 | 41 | | COMPTES A PAYER DE COMMERCE 24 |
| 597 | 579 | 561 | 523 | 467 | 456 | 461 | | AUTRES EXIGIBILITES 25 |
| | | | | | | | | TOTAL DES EXIGIBILITES 26 |
| 561 | 559 | 565 | 541 | 555 | 548 | 545 | | DETTE A LONG TERME |
| 15 | 16 | 15 | 19 | 16 | 16 | 16 | | OBLIGATIONS ET BILLETTS 27 |
| 24 | 30 | 39 | 32 | 25 | 22 | 26 | | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 |
| 1,198 | 1,212 | 1,252 | 1,225 | 1,170 | 1,224 | 1,194 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 |
| - | - | - | 2 | - | 1 | 1 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... 31 |
| 179 | 183 | 250 | 266 | 247 | 252 | 264 | | AUTRE PASSIF |
| 10 | 16 | 16 | 20 | 16 | 16 | 16 | | REDUCTIONS D'IMPOTS ACCUMULEES 32 |
| 9 | 9 | 9 | 13 | 13 | 12 | 14 | | PROVISIONS, GARANTIES, ETC. 33 |
| 2,593 | 2,604 | 2,707 | 2,641 | 2,509 | 2,547 | 2,537 | | INTERET DES ACTIONNAIRES MINORITAIRES 34 |
| | | | | | | | | TOTAL DU PASSIF 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,828 ¹ | 1,837 | 1,847 | 2,007 ¹ | 2,124 ¹ | 2,183 ¹ | 2,254 ¹ | | CAPITAL VERSE 36 |
| 680 | 693 | 675 | 699 | 776 | 819 | 898 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 |
| - | - | - | - | - | - | - | | EVALUATION 38 |
| 2,508 | 2,530 | 2,522 | 2,706 | 2,900 | 3,002 | 3,152 | | TOTAL DE LA PART DES ACTIONNAIRES 39 |
| 5,101 | 5,134 | 5,229 | 5,347 | 5,409 | 5,549 | 5,689 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 |

1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 14. MINERAL FUELS
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 326 | 296 | 325 | 357 | 1,304 | 356 | 339 | 363 | 369 | 1,427 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 2 | 4 | 3 | 3 | 12 | 2 | 3 | 7 | 4 | 16 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 2 | 4 | 7 | 14 | 11 | - | - | 3 | 14 |
| 5 OTHER REVENUE | 9 | 9 | 7 | 8 | 33 | 11 | 9 | 9 | 9 | 38 |
| 6 TOTAL REVENUE | 338 | 311 | 339 | 375 | 1,363 | 380 | 351 | 379 | 385 | 1,495 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 21 | 11 | 10 | 13 | 55 | 23 | 15 | 16 | 18 | 72 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 20 | 14 | 15 | 15 | 64 | 19 | 15 | 12 | 12 | 58 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 10 | 15 | 11 | 10 | 46 | 11 | 13 | 12 | 11 | 47 |
| 7 DEPRECIATION..... | 14 | 15 | 16 | 17 | 62 | 19 | 18 | 19 | 21 | 77 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 51 | 49 | 52 | 55 | 207 | 60 | 56 | 62 | 73 | 251 |
| 9 OTHER CAPITALIZED INTANGIBLES | 3 | 3 | 3 | 3 | 12 | 2 | 2 | 2 | 2 | 8 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 6 | 3 | 5 | 4 | 18 | 6 | 6 | 7 | 6 | 25 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | 4 | 5 | 7 | 17 | 5 | 5 | 6 | 6 | 22 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | 2 | 1 | - | 3 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 154 | 138 | 160 | 200 | 652 | 182 | 171 | 181 | 193 | 727 |
| 15 TOTAL EXPENSES | 280 | 252 | 277 | 324 | 1,133 | 327 | 303 | 318 | 342 | 1,290 |
| 16 NET PROFIT OR LOSS | 58 | 59 | 62 | 51 | 230 | 53 | 48 | 61 | 43 | 205 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 439 | 482 | 515 | 562 | 439 | 491 | 577 | 592 | 602 | 491 |
| 18 DIVIDENDS DECLARED | -5 | -10 | -3 | -27 | -45 | -3 | -18 | -3 | -46 | -70 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -10 | -16 | -12 | -95 | -133 | 36 | -15 | -48 | 15 | -12 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 482 | 515 | 562 | 491 | 491 | 577 | 592 | 602 | 614 | 614 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 15 | 15 | 16 | 17 | 63 | 17 | 19 | 20 | 17 | 73 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 31 | 32 | 39 | 38 | 140 | 36 | 42 | 28 | 34 | 140 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 10 | 11 | 6 | 17 | 44 | 17 | 17 | 13 | 17 | 64 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 21 | 18 | 39 | 48 | 126 | 46 | 33 | 54 | 26 | 159 |
| 26 BASE PROFIT(1) | 151 | 142 | 151 | 133 | 577 | 149 | 145 | 166 | 156 | 616 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 14. COMBUSTIBLES MINERAUX

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|----------|-----|-----|-----|-------|------------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS | | | | | DE DOLLARS | | | | | |
| 417 | 379 | 408 | 425 | 1,629 | 483 | 443 | 484 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| 2 | 3 | 2 | 8 | 15 | 2 | 9 | 5 | | | DIVIDENDES RECUS DE |
| - | - | - | - | - | - | - | - | | | SOCIETES AU CANADA |
| - | -2 | 1 | 5 | 4 | 1 | - | 1 | | | SOCIETES HORS DU CANADA |
| 11 | 14 | 11 | 11 | 47 | 13 | 10 | 12 | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 430 | 394 | 422 | 449 | 1,695 | 499 | 462 | 502 | | | AUTRES REVENUS |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | DEPENSES |
| 13 | 9 | 10 | 16 | 48 | 23 | 17 | 13 | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| 15 | 10 | 11 | 10 | 46 | 20 | 13 | 13 | | | FRAIS GEOLOGIQUES ET GEOPHYSIQUES |
| 12 | 12 | 13 | 10 | 47 | 11 | 14 | 9 | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| 21 | 23 | 22 | 22 | 88 | 24 | 24 | 24 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | EPUISEMENT ET AMMORTISSEMENT DES |
| 72 | 74 | 68 | 78 | 292 | 75 | 78 | 85 | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 2 | 2 | 2 | 3 | 9 | 2 | 3 | 3 | | | AUTRES INTANGIBLES CAPITALISES |
| - | - | - | 1 | 1 | - | - | - | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 11 | 11 | 14 | 13 | 49 | 11 | 11 | 11 | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 7 | 6 | 7 | 8 | 28 | 7 | 5 | 6 | | | DIFFERES AUX PERIODES A VENIR |
| - | - | - | - | - | - | - | - | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 210 | 206 | 225 | 209 | 850 | 236 | 227 | 252 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 363 | 353 | 372 | 370 | 1,458 | 409 | 392 | 416 | | | TOTAL DES DEPENSES |
| 67 | 41 | 50 | 79 | 237 | 90 | 70 | 86 | | | BENEFICES NETS OU PERTES NETTES |
| 614 | 680 | 693 | 675 | 614 | 699 | 776 | 819 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| -2 | -18 | -2 | -36 | -58 | -2 | -17 | -1 | | | DIVIDENDES DECLARES |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | - | | | D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | - | | | DE VALEURS MOBILIERES |
| 1 | -10 | -66 | -19 | -94 | -11 | -10 | -6 | | | AUTRES REGULARISATIONS |
| 680 | 693 | 675 | 699 | 699 | 776 | 819 | 898 | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | - | - | - | - | - | - | - | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| - | - | - | - | - | - | - | - | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| 19 | 22 | 23 | 21 | 85 | 27 | 33 | 33 | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | MONTANTS CAPITALISES POUR |
| 42 | 28 | 22 | 26 | 118 | 28 | 36 | 21 | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| 19 | 19 | 15 | 20 | 73 | 15 | 17 | 12 | | | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES |
| 12 | 19 | 14 | 24 | 69 | 13 | 17 | 21 | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| 184 | 158 | 168 | 197 | 707 | 225 | 196 | 219 | | | BENEFICES DE BASE(1) |

VOIR RENVOI 2 A LA PAGE 23.

TABLE 15. MINERAL FUELS
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 213 | 223 | 223 | 233 | 237 | 239 | 259 | 277 |
| 12 INVENTORIES | 42 | 50 | 52 | 56 | 55 | 55 | 60 | 63 |
| 14 TOTAL CURRENT ASSETS | 642 | 652 | 647 | 636 | 677 | 761 | 836 | 863 |
| 18 TOTAL ASSETS | 4,103 | 4,219 | 4,306 | 4,354 | 4,593 | 4,754 | 4,939 | 5,006 |
| 72 SHORT-TERM BANK LOANS(1) | 166 | 144 | 171 | 139 | 191 | 215 | 256 | 251 |
| 21 SHORT-TERM LOANS | 68 | 78 | 66 | 63 | 68 | 67 | 78 | 80 |
| 73 ACCOUNTS PAYABLE(2) | 174 | 176 | 183 | 183 | 203 | 192 | 211 | 228 |
| 26 TOTAL CURRENT LIABILITIES | 421 | 417 | 425 | 424 | 492 | 517 | 572 | 597 |
| 36 TOTAL LIABILITIES | 2,317 | 2,386 | 2,402 | 2,496 | 2,408 | 2,486 | 2,588 | 2,618 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 312 | 309 | 330 | 353 | 340 | 356 | 366 | 364 |
| 47 TOTAL REVENUE | 322 | 325 | 346 | 368 | 362 | 369 | 386 | 378 |
| 49 DEPRECIATION | 14 | 15 | 16 | 16 | 19 | 18 | 19 | 20 |
| 79 DEPLETION AND AMORTIZATION | 53 | 54 | 56 | 57 | 61 | 59 | 65 | 73 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 6 | 3 | 5 | 4 | 5 | 7 | 7 | 6 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 1 | 4 | 5 | 7 | 5 | 5 | 6 | 6 |
| 80 OTHER DEDUCTIONS(3) | 192 | 188 | 207 | 228 | 221 | 230 | 232 | 224 |
| 57 TOTAL EXPENSES | 267 | 263 | 288 | 314 | 312 | 318 | 328 | 332 |
| 58 NET PROFIT OR LOSS | 57 | 61 | 57 | 55 | 52 | 50 | 57 | 45 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 64 | 69 | 67 | 65 | 63 | 61 | 70 | 56 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 15. COMBUSTIBLES MINERAUX
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---|-------|-------|-------|-------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN |
| 269 | 273 | 285 | 319 | 311 | 329 | 366 | | COMPTES A RECEVOIR |
| 72 | 70 | 75 | 77 | 78 | 90 | 96 | | STOCKS |
| 876 | 871 | 865 | 893 | 870 | 882 | 911 | | TOTAL DES DISPONIBILITES |
| 5,089 | 5,156 | 5,242 | 5,324 | 5,397 | 5,573 | 5,703 | | TOTAL DE L'ACTIF |
| 237 | 220 | 180 | 175 | 145 | 151 | 160 | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 80 | 94 | 111 | 11 | 5 | 3 | 6 | | EMPRUNTS A COURT TERME |
| 234 | 233 | 247 | 267 | 250 | 280 | 272 | | COMPTES A PAYER(2) |
| 588 | 599 | 570 | 507 | 459 | 473 | 467 | | TOTAL DES EXIGIBILITES |
| 2,615 | 2,637 | 2,709 | 2,584 | 2,532 | 2,579 | 2,538 | | TOTAL DU PASSIF |
| CERTAINS POSTES DES REVENUS ET DES DEPENSES | | | | | | | | |
| 398 | 400 | 411 | 420 | 462 | 469 | 487 | | VENTES DE BIENS ET DE SERVICES |
| 410 | 416 | 428 | 441 | 476 | 489 | 508 | | TOTAL DES REVENUS |
| 21 | 23 | 22 | 21 | 24 | 24 | 24 | | AMORTISSEMENT D'IMMOBILISATIONS |
| 73 | 78 | 72 | 78 | 76 | 83 | 90 | | EPUISEMENT ET AMMORTISSEMENT |
| 10 | 12 | 14 | 14 | 10 | 12 | 11 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. |
| 7 | 6 | 7 | 8 | 7 | 5 | 6 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES |
| 236 | 253 | 269 | 236 | 274 | 290 | 298 | | AUTRES DEDUCTIONS(3) |
| 347 | 372 | 382 | 359 | 391 | 413 | 427 | | TOTAL DES DEPENSES |
| 66 | 43 | 47 | 83 | 88 | 74 | 80 | | BENEFICES NETS OU PERTES NETTES |
| 84 | 61 | 67 | 102 | 106 | 90 | 98 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 16. Mineral Fuels
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 644 | 638 | 646 | 649 | 678 | 746 | 835 | 880 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 2 Current liabilities | " | 426 | 403 | 413 | 444 | 498 | 500 | 560 | 620 |
| 3 Working capital | " | 218 | 235 | 233 | 205 | 180 | 246 | 275 | 260 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 3,469 | 3,562 | 3,648 | 3,727 | 3,926 | 3,987 | 4,090 | 4,150 |
| 5 Capital employed | " | 3,687 | 3,797 | 3,881 | 3,932 | 4,106 | 4,233 | 4,365 | 4,410 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 1,880 | 1,954 | 1,982 | 2,105 | 1,893 | 1,956 | 2,024 | 2,055 |
| 7 Shareholders' equity | " | 1,807 | 1,843 | 1,899 | 1,827 | 2,213 | 2,277 | 2,341 | 2,355 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | — | — | 2 | — | 63 | 35 | 33 | — |
| 9 Long-term debt | " | 49 | 5 | — | 13 | 116 | 14 | 5 | 29 |
| 10 Shareholders' and affiliated companies' investments | " | 41 | 10 | 31 | 52 | — | 85 | 79 | 5 |
| 11 Current operations | " | 88 | 170 | 135 | 169 | 138 | 117 | 150 | 167 |
| 12 Net decrease in investments | " | — | — | 6 | 60 | — | — | — | 5 |
| 13 Total sources | " | 178 | 185 | 174 | 294 | 317 | 251 | 267 | 206 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 5 | 10 | — | 27 | 3 | 18 | 3 | 46 |
| 15 Investments | " | 3 | 4 | — | — | 54 | 9 | 58 | — |
| 16 Property, plant, equipment and other assets | " | 145 | 175 | 163 | 236 | 215 | 172 | 205 | 147 |
| 17 Net decrease in short-term loans | " | 2 | 4 | 3 | 40 | — | — | — | 8 |
| 18 Net decrease in long-term debt | " | — | — | 4 | — | 23 | — | — | — |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | — | — | — | — | — | — | — | — |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 155 | 193 | 170 | 303 | 295 | 199 | 266 | 201 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | % | 1.51 | 1.58 | 1.56 | 1.46 | 1.36 | 1.49 | 1.49 | 1.42 |
| 23 Current assets to total assets | % | 15.66 | 15.19 | 15.04 | 14.83 | 14.73 | 15.76 | 16.95 | 17.50 |
| 24 Total liabilities to total assets | % | 56.07 | 56.12 | 55.78 | 58.25 | 51.93 | 51.89 | 52.47 | 53.18 |
| 25 Property, plant and equipment to total assets | % | 53.34 | 52.43 | 52.82 | 55.85 | 54.11 | 54.68 | 54.25 | 53.64 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 17.27 | 3.50 | 6.91 | 16.29 | 9.20 | 14.53 | 11.69 | 3.36 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | 15 | 9 | 5 | — | — 5 | — 9 | — 1 | — 8 |
| 28 Depreciation and depletion charges to sales | % | 20.86 | 22.64 | 21.85 | 21.01 | 22.75 | 22.42 | 22.87 | 26.02 |
| 29 Net operating profit to sales | % | 16.26 | 17.23 | 17.85 | 12.32 | 11.24 | 13.86 | 15.98 | 10.57 |
| 30 Other revenue to sales | % | 3.68 | 5.07 | 4.31 | 5.04 | 6.74 | 3.54 | 4.41 | 4.34 |
| 31 Net profit before income taxes to sales | % | 19.94 | 22.30 | 22.15 | 17.37 | 17.98 | 17.40 | 20.39 | 14.91 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 42 Net profit to sales | % | 18.27 | 19.74 | 17.27 | 15.58 | 15.29 | 14.04 | 15.57 | 12.36 |
| 33 Rate of return on capital employed | % | 6.19 | 6.42 | 5.87 | 5.60 | 5.07 | 4.72 | 5.22 | 4.08 |
| 34 Ratio of sales to accounts receivable | % | 1.46 | 1.39 | 1.48 | 1.52 | 1.43 | 1.49 | 1.41 | 1.31 |
| 35 Ratio of sales to inventories | % | 7.43 | 6.18 | 6.35 | 6.30 | 6.18 | 6.47 | 6.10 | 5.78 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLE 17. OTHER MINING
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|------|----|-----|----|------|----|-----|----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | | | | | | | | |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| | | | | | | | | |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| 11 | | | | | | | | |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | | | | | | | | |
| 15 | | | | | | | | |
| 16 | | | | | | | | |
| 17 | | | | | | | | |
| 18 | | | | | | | | |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | | | | | | | | |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | | | | | | | | |
| 21 | | | | | | | | |
| 22 | | | | | | | | |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | | | | | | | | |
| 24 | | | | | | | | |
| 25 | | | | | | | | |
| 26 | | | | | | | | |
| LONG-TERM DEBT | | | | | | | | |
| 27 | | | | | | | | |
| 28 | | | | | | | | |
| 29 | | | | | | | | |
| 30 | | | | | | | | |
| 31 | | | | | | | | |
| OTHER LIABILITIES | | | | | | | | |
| 32 | | | | | | | | |
| 33 | | | | | | | | |
| 34 | | | | | | | | |
| 35 | | | | | | | | |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | | | | | | | | |
| 37 | | | | | | | | |
| 38 | | | | | | | | |
| 39 | | | | | | | | |
| 40 | | | | | | | | |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 17. AUTRES MINES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|------------------|-------|-------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 44 | 26 | 19 | 26 | 25 | 26 | 27 | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 2 | 2 | 21 | 17 | 1 | 2 | 2 | | DANS D'AUTRES INSTITUTIONS |
| 3 | 2 | 3 | 3 | 2 | 3 | 2 | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 15 | 13 | 12 | 15 | 15 | 13 | 11 | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | - | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 1 | 1 | 1 | - | - | - | - | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 5 | 5 | 4 | 1 | 1 | 2 | 1 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 20 | 22 | 21 | 16 | 23 | 30 | 38 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 21 | 21 | 19 | 19 | 22 | 22 | 17 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 45 | 42 | 41 | 43 | 23 | 15 | 15 | | EN VALEURS ETRANGERES |
| 193 | 211 | 241 | 238 | 240 | 212 | 220 | | COMPTES A RECEVOIR |
| 100 | 111 | 103 | 100 | 112 | 108 | 112 | | STOCKS |
| 9 | 9 | 12 | 8 | 28 | 29 | 32 | | AUTRES DISPONIBILITES |
| 458 | 465 | 497 | 486 | 492 | 462 | 477 | | TOTAL DES DISPONIBILITES |
| 97 | 103 | 99 | 100 | 91 | 104 | 111 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 769 | 785 | 793 | 817 | 827 | 848 | 842 | | IMMOBILISATIONS (NETTES) |
| 206 | 211 | 223 | 229 | 224 | 210 | 220 | | AUTRE ACTIF |
| 1,530 | 1,564 | 1,612 | 1,632 | 1,634 | 1,624 | 1,650 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 481 | 497 | 501 | 508 | 530 | 540 | 565 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 112 | 127 | 130 | 147 | 148 | 181 | 201 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 1 | 1 | 1 | 6 | - | - | - | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 4 | 4 | 4 | 1 | 1 | 1 | 3 | | EMPRUNTS A COURT TERME |
| 8 | 7 | 12 | 8 | 8 | 8 | 4 | | COMPTES A PAYER |
| 107 | 110 | 94 | 92 | 89 | 79 | 84 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 15 | 15 | 12 | 8 | 11 | 23 | 20 | | COMPTES A PAYER DE COMMERCE |
| 247 | 264 | 253 | 262 | 257 | 292 | 312 | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| | | | | | | | | DETTE A LONG TERME |
| 68 | 58 | 90 | 82 | 84 | 58 | 58 | | OBLIGATIONS ET BILLETTS |
| 2 | 1 | 1 | 2 | 1 | 1 | 1 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 59 | 68 | 75 | 75 | 69 | 51 | 44 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 227 | 221 | 217 | 220 | 218 | 192 | 192 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 10 | 10 | 10 | 10 | 10 | 10 | 10 | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| | | | | | | | | AUTRE PASSIF |
| 58 | 61 | 63 | 71 | 73 | 76 | 79 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 1 | 2 | 1 | 1 | - | - | - | | PROVISIONS, GARANTIES, ETC. |
| - | - | 1 | 1 | 1 | 1 | 1 | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 672 | 685 | 711 | 724 | 713 | 681 | 697 | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 412 ¹ | 420 ¹ | 420 | 419 | 418 | 418 | 419 | | CAPITAL VERSE |
| 442 | 454 | 476 | 484 | 499 | 521 | 530 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 4 | 5 | 5 | 5 | 4 | 4 | 4 | | EVALUATION |
| 858 | 879 | 901 | 908 | 921 | 943 | 953 | | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,530 | 1,564 | 1,612 | 1,632 | 1,634 | 1,624 | 1,650 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 18. OTHER MINING
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|------|------|-----|-----|-----|------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 183 | 170 | 166 | 199 | 718 | 170 | 182 | 192 | 217 | 761 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 4 | 2 | 1 | 8 | 1 | 1 | - | 1 | 3 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | 2 | - | - | 2 |
| 5 OTHER REVENUE | 4 | 4 | 3 | 3 | 14 | 3 | 3 | 4 | 6 | 16 |
| 6 TOTAL REVENUE | 188 | 178 | 171 | 203 | 740 | 174 | 188 | 196 | 224 | 782 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 17 | 15 | 17 | 14 | 63 | 18 | 17 | 15 | 14 | 64 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 2 | 4 | 4 | 3 | 13 | 4 | 4 | 5 | 6 | 19 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | 1 | 1 | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 6 | 7 | 7 | 9 | 29 | 7 | 7 | 9 | 7 | 30 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | 3 | 3 | - | 1 | 1 | 1 | 3 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 142 | 132 | 127 | 153 | 554 | 131 | 143 | 151 | 177 | 602 |
| 15 TOTAL EXPENSES | 167 | 158 | 155 | 183 | 663 | 160 | 172 | 181 | 205 | 718 |
| 16 NET PROFIT OR LOSS | 21 | 20 | 16 | 20 | 77 | 14 | 16 | 15 | 19 | 64 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 322 | 342 | 354 | 365 | 322 | 382 | 388 | 403 | 413 | 382 |
| 18 DIVIDENDS DECLARED | -3 | -5 | -4 | -10 | -22 | -3 | -3 | -2 | -6 | -14 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | 3 | - | - | 3 |
| 21 OTHER ADJUSTMENTS | 2 | -3 | -1 | 7 | 5 | -5 | -1 | -3 | -2 | -11 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 342 | 354 | 365 | 382 | 382 | 388 | 403 | 413 | 424 | 424 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | - | - | - | 1 | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 9 | 12 | 10 | 9 | 40 | 10 | 6 | 10 | 10 | 36 |
| 26 BASE PROFIT(1) | 44 | 42 | 42 | 49 | 177 | 42 | 42 | 45 | 46 | 175 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABEAU 18. AUTRES MINES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 188 | 213 | 220 | 238 | 859 | 204 | 252 | 235 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 19. OTHER MINING
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 141 | 135 | 141 | 159 | 132 | 153 | 163 | 174 |
| 12 INVENTORIES | 88 | 81 | 83 | 83 | 84 | 88 | 91 | 87 |
| 14 TOTAL CURRENT ASSETS | 365 | 355 | 365 | 383 | 352 | 381 | 403 | 421 |
| 18 TOTAL ASSETS | 1,150 | 1,141 | 1,186 | 1,235 | 1,242 | 1,298 | 1,334 | 1,387 |
| 72 SHORT-TERM BANK LOANS(1) | 81 | 44 | 56 | 57 | 67 | 78 | 85 | 106 |
| 21 SHORT-TERM LOANS | 2 | 4 | 5 | 5 | 6 | 6 | 6 | 8 |
| 73 ACCOUNTS PAYABLE(2) | 105 | 110 | 123 | 112 | 110 | 112 | 110 | 116 |
| 26 TOTAL CURRENT LIABILITIES | 201 | 167 | 198 | 179 | 189 | 202 | 217 | 239 |
| 36 TOTAL LIABILITIES | 528 | 524 | 557 | 577 | 571 | 640 | 634 | 622 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 202 | 172 | 170 | 178 | 185 | 184 | 196 | 196 |
| 47 TOTAL REVENUE | 208 | 178 | 176 | 182 | 190 | 188 | 201 | 202 |
| 49 DEPRECIATION | 17 | 15 | 17 | 14 | 18 | 17 | 15 | 14 |
| 79 DEPLETION AND AMORTIZATION | 2 | 4 | 4 | 4 | 4 | 4 | 5 | 6 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 7 | 7 | 7 | 8 | 9 | 7 | 9 | 6 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 1 | 1 | - | 2 | 1 | 2 | 1 | - |
| 80 OTHER DEDUCTIONS(3) | 158 | 134 | 130 | 135 | 144 | 146 | 155 | 158 |
| 57 TOTAL EXPENSES | 184 | 161 | 158 | 164 | 174 | 175 | 184 | 184 |
| 58 NET PROFIT OR LOSS | 24 | 19 | 18 | 17 | 15 | 15 | 17 | 17 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 33 | 26 | 25 | 27 | 25 | 23 | 27 | 23 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 19. AUTRES MINES
DONNEES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|----|--|
| I | II | III | IV | I | II | III | IV | | | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN | | |
| 193 | 224 | 237 | 228 | 240 | 225 | 216 | | COMPTES A RECEVOIR | 11 | |
| 98 | 106 | 103 | 107 | 110 | 103 | 112 | | STOCKS | 12 | |
| 446 | 478 | 497 | 485 | 479 | 475 | 477 | | TOTAL DES DISPONIBILITES | 14 | |
| 1,522 | 1,561 | 1,619 | 1,638 | 1,625 | 1,621 | 1,657 | | TOTAL DE L'ACTIF | 18 | |
| 112 | 125 | 141 | 148 | 146 | 178 | 217 | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 | |
| 4 | 4 | 3 | 1 | 1 | - | 2 | | EMPRUNTS A COURT TERME | 21 | |
| 113 | 121 | 106 | 99 | 95 | 90 | 88 | | COMPTES A PAYER(2) | 73 | |
| 241 | 262 | 269 | 255 | 251 | 290 | 331 | | TOTAL DES EXIGIBILITES | 26 | |
| 660 | 688 | 716 | 731 | 699 | 684 | 701 | | TOTAL DU PASSIF | 36 | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | | |
| 203 | 215 | 225 | 215 | 220 | 256 | 240 | | VENTES DE BIENS ET DE SERVICES | 42 | |
| 211 | 220 | 230 | 223 | 227 | 264 | 246 | | TOTAL DES REVENUS | 47 | |
| 14 | 17 | 18 | 20 | 19 | 18 | 20 | | AMORTISSEMENT D'IMMOBILISATIONS | 49 | |
| 6 | 4 | 3 | 5 | 6 | 6 | 6 | | EPUISEMENT ET AMMORTISSEMENT | 79 | |
| 6 | 7 | 7 | 7 | 6 | 5 | 5 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 | |
| 1 | 2 | 2 | 8 | 4 | 4 | 3 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 | |
| 166 | 176 | 182 | 167 | 181 | 213 | 196 | | AUTRES DEDUCTIONS(3) | 80 | |
| 193 | 205 | 212 | 207 | 216 | 245 | 229 | | TOTAL DES DEPENSES | 57 | |
| 18 | 16 | 18 | 15 | 11 | 21 | 17 | | BENEFICES NETS OU PERTES NETTES | 58 | |
| 25 | 24 | 27 | 29 | 21 | 29 | 25 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 | |

VOIR RENVOIS PAGE 25.

TABLE 20. Other Mining

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|--------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 373 | 347 | 362 | 385 | 361 | 371 | 402 | 422 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 2 Current liabilities | " | 206 | 167 | 187 | 184 | 193 | 203 | 204 | 246 |
| 3 Working capital | " | 167 | 180 | 175 | 201 | 168 | 168 | 198 | 176 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 781 | 796 | 820 | 847 | 887 | 930 | 926 | 961 |
| 5 Capital employed | " | 948 | 976 | 995 | 1,048 | 1,055 | 1,098 | 1,124 | 1,137 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 329 | 355 | 364 | 391 | 388 | 435 | 424 | 372 |
| 7 Shareholders' equity | " | 619 | 621 | 631 | 657 | 667 | 663 | 700 | 765 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | 11 | — | 9 | 6 | 9 | 12 | — | 31 |
| 9 Long-term debt | " | — | 59 | 2 | — | — | 15 | 7 | — |
| 10 Shareholders' and affiliated companies' investments | " | 49 | — | 5 | 67 | 16 | 13 | 9 | 8 |
| 11 Current operations | " | 44 | 54 | 36 | 12 | 61 | 20 | 13 | 46 |
| 12 Net decrease in investments | " | — | 4 | — | — | — | 8 | — | 8 |
| 13 Total sources | " | 104 | 117 | 52 | 85 | 86 | 68 | 29 | 93 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 3 | 5 | 4 | 10 | 3 | 3 | 2 | 6 |
| 15 Investments | " | 19 | — | 6 | 15 | 20 | — | 15 | — |
| 16 Property, plant, equipment and other assets | " | 40 | 32 | 41 | 39 | 54 | 70 | 6 | 67 |
| 17 Net decrease in short-term loans | " | — | 34 | — | — | — | — | — | — |
| 18 Net decrease in long-term debt | " | 26 | — | — | 31 | 13 | — | — | 10 |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | — | 44 | — | — | — | — | — | — |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 88 | 115 | 51 | 95 | 90 | 73 | 23 | 83 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | % | 1.81 | 2.08 | 1.94 | 2.09 | 1.87 | 1.83 | 1.97 | 1.72 |
| 23 Current assets to total assets | % | 32.32 | 30.36 | 30.63 | 31.25 | 28.93 | 28.52 | 30.27 | 30.51 |
| 24 Total liabilities to total assets | % | 46.36 | 45.67 | 46.62 | 46.67 | 46.55 | 49.04 | 47.29 | 44.68 |
| 25 Property, plant and equipment to total assets | % | 47.14 | 47.59 | 47.46 | 48.30 | 48.40 | 48.73 | 47.52 | 48.52 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 27.08 | 1.19 | 1.22 | 2.05 | — 7.10 | 7.06 | 15.66 | 9.05 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | 7 | — 2 | 3 | — | — 7 | — 4 | — 1 | — 1 |
| 28 Depreciation and depletion charges to sales | % | 10.38 | 11.18 | 12.65 | 9.04 | 12.94 | 11.54 | 10.42 | 9.22 |
| 29 Net operating profit to sales | % | 12.02 | 11.18 | 10.84 | 14.07 | 10.00 | 9.89 | 10.94 | 9.22 |
| 30 Other revenue to sales | % | 2.73 | 4.71 | 3.01 | 2.01 | 2.35 | 3.30 | 2.08 | 3.23 |
| 31 Net profit before income taxes to sales | % | 14.75 | 15.88 | 13.86 | 16.08 | 12.35 | 13.19 | 13.02 | 12.44 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 11.86 | 11.05 | 10.59 | 9.55 | 8.11 | 8.15 | 8.67 | 8.67 |
| 33 Rate of return on capital employed | % | 10.12 | 7.80 | 7.29 | 6.44 | 5.70 | 5.47 | 6.09 | 5.92 |
| 34 Ratio of sales to accounts receivable | % | 1.43 | 1.27 | 1.21 | 1.12 | 1.40 | 1.20 | 1.20 | 1.13 |
| 35 Ratio of sales to inventories | % | 2.30 | 2.12 | 2.05 | 2.14 | 2.20 | 2.09 | 2.15 | 2.25 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 20. Autres mines

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 458 | 465 | 497 | 486 | 492 | 462 | 477 | | \$'000,000 Disponibilités 1 |
| 247 | 264 | 253 | 262 | 257 | 292 | 312 | | " <u>Déduire</u> |
| 211 | 201 | 244 | 224 | 235 | 170 | 165 | | " Exigibilités 2 |
| 1,072 | 1,099 | 1,115 | 1,146 | 1,142 | 1,162 | 1,173 | | " Fonds de roulement 3 |
| 1,283 | 1,300 | 1,359 | 1,370 | 1,377 | 1,332 | 1,338 | | " <u>Ajouter</u> |
| 425 | 421 | 458 | 462 | 456 | 389 | 385 | | " Immobilisations, placements dans les sociétés filiales et |
| 858 | 879 | 901 | 908 | 921 | 943 | 953 | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | 15 | 3 | 18 | - | 32 | 22 | | " Emprunts à court terme 8 |
| 1 | 4 | 33 | 38 | - | - | - | | " Dette à long terme 9 |
| 112 | - | 5 | - | - | - | - | | " Placements des actionnaires et des sociétés affiliées 10 |
| 27 | 15 | 1 | 49 | 3 | 81 | 28 | | " Opérations courantes 11 |
| - | - | 12 | 2 | 20 | - | - | | " Diminution nette dans les placements 12 |
| 140 | 34 | 54 | 107 | 23 | 113 | 50 | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 3 | 4 | 3 | 3 | 3 | 2 | 4 | | " Dividendes 14 |
| 16 | 3 | - | - | - | 11 | 7 | | " Placements 15 |
| 122 | 41 | 38 | 58 | 27 | 31 | 32 | | " Immobilisations et autre actif 16 |
| - | - | - | - | 4 | - | - | | " Diminution nette dans les emprunts à court terme 17 |
| - | - | - | - | 5 | 43 | 7 | | " Diminution nette dans la dette à long terme 18 |
| - | 5 | - | 43 | 2 | 23 | - | | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | - | - | | " sociétés affiliées. 19 |
| 141 | 53 | 41 | 104 | 41 | 110 | 50 | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.85 | 1.76 | 1.96 | 1.86 | 1.91 | 1.58 | 1.53 | | Rapport du fonds de roulement 22 |
| 29.94 | 29.73 | 30.83 | 29.78 | 30.11 | 28.45 | 28.91 | | % Disponibilités par rapport au total de l'actif 23 |
| 43.92 | 43.80 | 44.11 | 44.86 | 43.64 | 41.93 | 42.24 | | % Total du passif par rapport au total de l'actif 24 |
| 50.26 | 50.19 | 49.19 | 50.06 | 50.61 | 52.22 | 51.03 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 10.59 | 17.03 | 14.58 | 9.68 | 8.51 | 18.31 | 6.82 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année |
| 3 | 1 | 1 | - 2 | - 7 | 5 | - 1 | | " précédente. 27 |
| 10.64 | 9.86 | 9.54 | 10.50 | 12.25 | 9.52 | 11.06 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 7.98 | 8.92 | 9.54 | 10.92 | 5.88 | 7.54 | 7.66 | | " précédente. 28 |
| 3.72 | 2.82 | 1.82 | 3.36 | 2.94 | 4.36 | 2.13 | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 11.70 | 11.74 | 11.36 | 14.29 | 8.82 | 11.90 | 9.79 | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | " ventes 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 8.87 | 7.44 | 8.00 | 6.98 | 5.00 | 8.20 | 7.08 | | % Bénéfices nets par rapport aux ventes 32 |
| 5.62 | 4.93 | 5.33 | 4.34 | 3.20 | 6.31 | 5.13 | | % Taux de rendement du capital investi 33 |
| 1.05 | 0.96 | 0.95 | 0.94 | 0.92 | 1.14 | 1.11 | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 2.07 | 2.03 | 2.18 | 2.01 | 2.00 | 2.49 | 2.14 | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 21. TOTAL MANUFACTURING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 742 | 830 | 880 | 960 | 854 | 822 | 799 | 845 |
| 2 IN OTHER INSTITUTIONS | 79 | 79 | 86 | 93 | 79 | 103 | 90 | 87 |
| 3 FOREIGN CURRENCY | 239 | 181 | 158 | 147 | 164 | 187 | 235 | 263 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 350 | 355 | 395 | 390 | 396 | 297 | 296 | 321 |
| 5 CANADA TREASURY BILLS | 42 | 61 | 6 | 3 | 10 | 64 | 25 | 74 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 147 | 139 | 91 | 87 | 77 | 60 | 57 | 48 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 105 | 73 | 88 | 73 | 69 | 77 | 117 | 90 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 446 | 443 | 435 | 453 | 361 | 398 | 374 | 398 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 422 | 451 | 475 | 453 | 462 | 602 | 571 | 418 |
| 10 IN FOREIGN SECURITIES | 145 | 125 | 122 | 90 | 107 | 95 | 147 | 147 |
| 11 ACCOUNTS RECEIVABLE | 6,522 | 7,004 | 7,283 | 7,289 | 7,264 | 7,746 | 7,958 | 7,769 |
| 12 INVENTORIES | 8,188 | 8,067 | 8,126 | 8,276 | 8,426 | 8,587 | 8,738 | 8,994 |
| 13 OTHER CURRENT ASSETS | 443 | 496 | 497 | 465 | 465 | 534 | 526 | 454 |
| 14 TOTAL CURRENT ASSETS | 17,870 | 18,304 | 18,642 | 18,779 | 18,734 | 19,572 | 19,933 | 19,908 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 2,537 | 2,566 | 2,574 | 2,587 | 2,590 | 2,714 | 2,759 | 3,033 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 15,083 | 15,340 | 15,510 | 15,764 | 15,886 | 16,019 | 16,236 | 16,600 |
| 17 OTHER ASSETS | 847 | 891 | 940 | 980 | 981 | 1,074 | 1,146 | 1,108 |
| 18 TOTAL ASSETS | 36,337 | 37,101 | 37,666 | 38,110 | 38,191 | 39,379 | 40,074 | 40,649 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 13,488 | 13,755 | 14,043 | 14,134 | 14,423 | 14,424 | 14,871 | 14,938 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 2,861 | 2,852 | 2,860 | 2,811 | 2,778 | 3,055 | 3,186 | 3,202 |
| 21 OTHER BANK LOANS (FOREIGN) | 69 | 78 | 71 | 84 | 62 | 70 | 78 | 81 |
| 22 SHORT-TERM LOANS | 165 | 144 | 165 | 131 | 108 | 170 | 209 | 183 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 814 | 904 | 917 | 1,003 | 829 | 822 | 793 | 822 |
| 24 TRADE PAYABLES | 3,935 | 4,155 | 4,331 | 4,368 | 4,267 | 4,466 | 4,615 | 4,800 |
| 25 OTHER CURRENT LIABILITIES | 678 | 700 | 708 | 707 | 764 | 792 | 773 | 763 |
| 26 TOTAL CURRENT LIABILITIES | 8,522 | 8,833 | 9,052 | 9,104 | 8,808 | 9,375 | 9,654 | 9,851 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 3,920 | 3,929 | 3,889 | 3,864 | 3,958 | 4,035 | 4,079 | 4,090 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 171 | 192 | 185 | 183 | 190 | 195 | 193 | 201 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 437 | 443 | 474 | 473 | 499 | 496 | 498 | 498 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 2,512 | 2,565 | 2,678 | 2,700 | 2,602 | 2,710 | 2,760 | 2,651 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 193 | 155 | 153 | 157 | 151 | 162 | 152 | 146 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 1,472 | 1,550 | 1,580 | 1,639 | 1,660 | 1,707 | 1,750 | 1,770 |
| 33 PROVISIONS, GUARANTEES, ETC. | 270 | 292 | 301 | 313 | 319 | 328 | 313 | 306 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 99 | 81 | 92 | 114 | 138 | 142 | 146 | 183 |
| 35 TOTAL LIABILITIES | 17,596 | 18,040 | 18,404 | 18,547 | 18,325 | 19,150 | 19,545 | 19,696 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 6,646 | 6,807 | 6,829 | 6,939 | 7,021 | 7,090 | 7,164 | 7,397 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 11,885 | 12,054 | 12,239 | 12,434 | 12,684 | 12,981 | 13,203 | 13,393 |
| 38 APPRAISALS | 210 | 200 | 194 | 190 | 161 | 158 | 162 | 163 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 18,741 | 19,061 | 19,262 | 19,563 | 19,866 | 20,229 | 20,529 | 20,953 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 36,337 | 37,101 | 37,666 | 38,110 | 38,191 | 39,379 | 40,074 | 40,649 |

TABLEAU 21. ENSEMBLE DES INDUSTRIES MANUFACTURIERES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|--------|--------|--------|--------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 697 | 643 | 639 | 809 | 734 | 763 | 871 | | ENCAISSE ET DEPOTS |
| 63 | 67 | 75 | 105 | 90 | 91 | 76 | | DOLLARS CANADIENS |
| 212 | 218 | 182 | 208 | 170 | 207 | 192 | | EN CAISSE ET DANS LES BANQUES A CHARTE 1 |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS 2 |
| | | | | | | | | DEVICES ETRANGERES 3 |
| | | | | | | | | PLACEMENTS |
| 313 | 325 | 257 | 254 | 280 | 214 | 253 | | EN VALEURS CANADIENNES |
| 9 | 53 | 9 | 7 | 85 | 60 | 4 | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. 4 |
| 40 | 37 | 27 | 30 | 31 | 34 | 32 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA 5 |
| 70 | 48 | 31 | 71 | 40 | 47 | 39 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 |
| 395 | 408 | 410 | 418 | 431 | 446 | 423 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 |
| 408 | 413 | 411 | 406 | 425 | 399 | 422 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| 177 | 186 | 186 | 133 | 130 | 129 | 137 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 |
| | | | | | | | | EN VALEURS ETRANGERES 10 |
| 7,801 | 8,362 | 8,404 | 8,119 | 8,285 | 8,666 | 9,140 | | COMPTES A RECEVOIR 11 |
| 9,146 | 9,157 | 9,173 | 9,183 | 9,302 | 9,267 | 9,321 | | STOCKS 12 |
| 489 | 546 | 543 | 477 | 531 | 558 | 561 | | AUTRES DISPONIBILITES 13 |
| 19,820 | 20,463 | 20,347 | 20,220 | 20,534 | 20,881 | 21,471 | | TOTAL DES DISPONIBILITES 14 |
| 3,115 | 3,109 | 3,262 | 3,288 | 3,324 | 3,341 | 3,208 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 |
| 16,744 | 16,967 | 17,366 | 17,647 | 17,777 | 17,846 | 18,086 | | IMMOBILISATIONS (NETTES) 16 |
| 1,152 | 1,200 | 1,194 | 1,211 | 1,219 | 1,244 | 1,276 | | AUTRE ACTIF 17 |
| 40,831 | 41,739 | 42,169 | 42,366 | 42,854 | 43,312 | 44,041 | | TOTAL DE L'ACTIF 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 15,230 | 15,601 | 15,887 | 15,997 | 16,335 | 16,575 | 16,789 | | AMMORTISSEMENT ACCUMULE 19 |
| | | | | | | | | PASSIF |
| 3,387 | 3,421 | 3,517 | 3,220 | 3,131 | 3,139 | 3,123 | | EMPRUNTS BANCAIRES |
| 41 | 64 | 95 | 127 | 166 | 122 | 114 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| 253 | 325 | 331 | 341 | 416 | 450 | 476 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 |
| 602 | 596 | 552 | 603 | 635 | 714 | 791 | | EMPRUNTS A COURT TERME 22 |
| 4,660 | 4,985 | 5,034 | 5,041 | 5,054 | 5,036 | 5,258 | | COMPTES A PAYER |
| 814 | 876 | 811 | 803 | 933 | 1,051 | 1,044 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 |
| 9,757 | 10,267 | 10,340 | 10,135 | 10,335 | 10,512 | 10,806 | | COMPTES A PAYER DE COMMERCE 24 |
| 4,198 | 4,227 | 4,304 | 4,372 | 4,445 | 4,426 | 4,619 | | AUTRES EXIGIBILITES 25 |
| 195 | 206 | 232 | 221 | 235 | 223 | 213 | | TOTAL DES EXIGIBILITES 26 |
| 489 | 502 | 492 | 517 | 437 | 409 | 407 | | DETTE A LONG TERME |
| 2,687 | 2,736 | 2,792 | 2,930 | 3,118 | 3,022 | 2,843 | | OBLIGATIONS ET BILLETTS 27 |
| 146 | 137 | 135 | 146 | 134 | 131 | 138 | | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 |
| 1,810 | 1,837 | 1,853 | 1,883 | 1,887 | 1,915 | 1,965 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 |
| 295 | 309 | 324 | 308 | 293 | 282 | 278 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 |
| 197 | 196 | 185 | 182 | 181 | 183 | 192 | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... 31 |
| 19,774 | 20,417 | 20,657 | 20,694 | 21,065 | 21,103 | 21,461 | | AUTRE PASSIF |
| | | | | | | | | REDUCTIONS D'IMPOTS ACCUMULEES 32 |
| | | | | | | | | PROVISIONS, GARANTIES, ETC. 33 |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES 34 |
| | | | | | | | | TOTAL DU PASSIF 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 7,452 | 7,481 | 7,518 | 7,613 | 7,631 | 7,737 | 7,775 | | CAPITAL VERSE 36 |
| 13,431 | 13,667 | 13,827 | 13,908 | 14,005 | 14,321 | 14,664 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 |
| 174 | 174 | 167 | 151 | 153 | 151 | 141 | | EVALUATION 38 |
| 21,057 | 21,322 | 21,512 | 21,672 | 21,789 | 22,209 | 22,580 | | TOTAL DE LA PART DES ACTIONNAIRES 39 |
| 40,831 | 41,739 | 42,169 | 42,366 | 42,854 | 43,312 | 44,041 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 |

TABLE 22. TOTAL MANUFACTURING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|-------------------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR ^R |
| | MILLIONS OF DOLLARS | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 10,727 | 11,925 | 11,573 | 12,875 | 47,100 | 11,830 | 12,889 | 12,417 | 13,506 | 50,642 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 13 | 23 | 18 | 47 | 101 | 16 | 21 | 15 | 51 | 103 |
| 3 COMPANIES OUTSIDE CANADA | 16 | 9 | 11 | 28 | 64 | 15 | 29 | 14 | 25 | 83 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 7 | 13 | 5 | 16 | 41 | 21 | 10 | 23 | 10 | 64 |
| 5 OTHER REVENUE | 64 | 68 | 79 | 102 | 313 | 77 | 77 | 73 | 108 | 335 |
| 6 TOTAL REVENUE | 10,827 | 12,038 | 11,686 | 13,068 | 47,619 | 11,959 | 13,026 | 12,542 | 13,700 | 51,227 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 9 | 5 | 6 | 7 | 27 | 3 | 4 | - | 4 | 11 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 9 | 6 | 7 | 7 | 29 | 8 | 10 | 7 | 7 | 32 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 3 | 4 | 3 | 2 | 12 | 3 | 3 | 4 | 2 | 12 |
| 7 DEPRECIATION..... | 331 | 354 | 341 | 365 | 1,391 | 351 | 364 | 356 | 372 | 1,443 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 29 | 50 | 32 | 41 | 152 | 42 | 38 | 30 | 42 | 152 |
| 9 OTHER CAPITALIZED INTANGIBLES | 5 | 8 | 7 | 8 | 28 | 6 | 7 | 6 | 5 | 24 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 10 | 11 | 15 | 10 | 46 | 12 | 13 | 12 | 17 | 54 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 242 | 322 | 257 | 357 | 1,178 | 314 | 368 | 284 | 338 | 1,304 |
| 12 DEFERRED TO FUTURE PERIODS | 10 | 16 | 22 | 28 | 76 | 18 | 22 | 26 | 38 | 104 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 14 | 22 | 14 | 26 | 76 | 18 | 28 | 15 | 13 | 74 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 9,796 | 10,736 | 10,555 | 11,611 | 42,698 | 10,712 | 11,575 | 11,370 | 12,273 | 45,930 |
| 15 TOTAL EXPENSES | 10,458 | 11,534 | 11,259 | 12,462 | 45,713 | 11,487 | 12,432 | 12,110 | 13,111 | 49,140 |
| 16 NET PROFIT OR LOSS | 369 | 504 | 427 | 606 | 1,906 | 472 | 594 | 432 | 589 | 2,087 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 11,809 | 11,885 | 12,054 | 12,239 | 11,809 | 12,434 | 12,684 | 12,981 | 13,203 | 12,434 |
| 18 DIVIDENDS DECLARED | -199 | -239 | -189 | -241 | -868 | -174 | -173 | -166 | -317 | -830 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -94 | -96 | -53 | -170 | -413 | -48 | -124 | -44 | -82 | -298 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 11,885 | 12,054 | 12,239 | 12,434 | 12,434 | 12,684 | 12,981 | 13,203 | 13,393 | 13,393 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 7 | 9 | 12 | 16 | 44 | 7 | 3 | 10 | 19 | 39 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 17 | 19 | 18 | 26 | 80 | 22 | 21 | 19 | 33 | 95 |
| 25 CAPITAL COST ALLOWANCE | 365 | 401 | 398 | 415 | 1,579 | 373 | 405 | 391 | 415 | 1,584 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 13 | 10 | 15 | 12 | 50 | 14 | 11 | 9 | 11 | 45 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 1 | - | 1 | 1 | 3 | 1 | - | - | 2 | 3 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 8 | 14 | 4 | 8 | 34 | 11 | 11 | 3 | 2 | 27 |
| 26 BASE PROFIT(1) | 977 | 1,232 | 1,070 | 1,344 | 4,623 | 1,172 | 1,386 | 1,098 | 1,305 | 4,961 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 22. ENSEMBLE DES INDUSTRIES MANUFACTURIERES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----------------|------------------|--------|--------------------|--------|--------|--------|----|-------|---|
| I | II ^R | III ^R | IV | ANNEE ^R | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 12,042 | 13,399 | 12,627 | 13,653 | 51,721 | 12,884 | 14,494 | 14,708 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 18 | 18 | 24 | 53 | 113 | 23 | 38 | 15 | | | SOCIETES AU CANADA |
| 12 | 6 | 11 | 16 | 45 | 21 | 24 | 9 | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| 6 | 9 | -1 | 11 | 25 | 2 | 8 | 2 | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 78 | 76 | 73 | 97 | 324 | 80 | 74 | 68 | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 12,156 | 13,508 | 12,734 | 13,830 | 52,228 | 13,010 | 14,638 | 14,802 | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 5 | 3 | 2 | 9 | 19 | 4 | 4 | 3 | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| 8 | 9 | 3 | 5 | 25 | 5 | 6 | 6 | | | 27 |
| 3 | 2 | 2 | 2 | 9 | 2 | 3 | 2 | | | FRAIS GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 28 |
| | | | | | | | | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 29 |
| 378 | 387 | 410 | 399 | 1,574 | 400 | 406 | 423 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 42 | 51 | 27 | 69 | 189 | 59 | 63 | 38 | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 8 | 6 | 8 | 8 | 30 | 8 | 8 | 7 | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| 13 | 13 | 14 | 27 | 67 | 17 | 17 | 19 | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 238 | 292 | 214 | 238 | 982 | 266 | 359 | 301 | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 25 | 39 | 16 | 17 | 97 | 19 | 23 | 41 | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| 9 | 21 | 42 | 15 | 87 | 20 | 26 | 25 | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 11,053 | 12,250 | 11,646 | 12,619 | 47,566 | 11,834 | 13,143 | 13,416 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 11,782 | 13,073 | 12,384 | 13,408 | 50,647 | 12,634 | 14,058 | 14,281 | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 374 | 435 | 350 | 422 | 1,581 | 376 | 580 | 521 | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 13,393 | 13,431 | 13,667 | 13,827 | 13,393 | 13,908 | 14,005 | 14,321 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -247 | -191 | -190 | -322 | -950 | -207 | -202 | -178 | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | 3 | 3 | - | 5 | 3 | | | D'IMMOBILISATIONS |
| - | - | 1 | - | 1 | - | - | 4 | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| -89 | -8 | -1 | -22 | -120 | -72 | -67 | -7 | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 13,431 | 13,667 | 13,827 | 13,908 | 13,908 | 14,005 | 14,321 | 14,664 | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 6 | 7 | 11 | 31 | 55 | 10 | 11 | 10 | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| 18 | 20 | 25 | 28 | 91 | 26 | 29 | 25 | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 413 | 439 | 436 | 473 | 1,761 | 463 | 465 | 485 | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | MONTANTS CAPITALISES POUR |
| 12 | 10 | 5 | 9 | 36 | 7 | 4 | 10 | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| | | | | | | | | | | 30 |
| 2 | 2 | 3 | - | 7 | 3 | 1 | - | | | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 31 |
| 1 | 1 | 3 | 16 | 21 | 1 | 4 | 4 | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX. |
| | | | | | | | | | | 32 |
| 1,045 | 1,193 | 1,023 | 1,083 | 4,344 | 1,107 | 1,402 | 1,328 | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 23. TOTAL MANUFACTURING INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 6,707 | 6,928 | 7,139 | 7,328 | 7,471 | 7,644 | 7,797 | 7,819 |
| 12 INVENTORIES | 8,141 | 8,079 | 8,166 | 8,267 | 8,379 | 8,605 | 8,774 | 8,992 |
| 14 TOTAL CURRENT ASSETS | 18,078 | 18,215 | 18,536 | 18,756 | 18,969 | 19,462 | 19,814 | 19,894 |
| 18 TOTAL ASSETS | 36,583 | 37,059 | 37,564 | 37,992 | 38,471 | 39,325 | 39,951 | 40,536 |
| 72 SHORT-TERM BANK LOANS(1) | 2,922 | 2,912 | 2,883 | 2,960 | 2,845 | 3,106 | 3,208 | 3,370 |
| 21 SHORT-TERM LOANS | 201 | 132 | 146 | 139 | 127 | 164 | 180 | 183 |
| 73 ACCOUNTS PAYABLE(2) | 4,904 | 5,079 | 5,233 | 5,200 | 5,278 | 5,299 | 5,382 | 5,455 |
| 26 TOTAL CURRENT LIABILITIES | 8,707 | 8,811 | 8,976 | 9,002 | 9,022 | 9,342 | 9,554 | 9,761 |
| 36 TOTAL LIABILITIES | 17,795 | 17,986 | 18,310 | 18,449 | 18,539 | 19,071 | 19,416 | 19,616 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 11,302 | 11,611 | 11,959 | 12,186 | 12,474 | 12,536 | 12,858 | 12,790 |
| 47 TOTAL REVENUE | 11,416 | 11,731 | 12,093 | 12,333 | 12,616 | 12,685 | 13,005 | 12,936 |
| 49 DEPRECIATION | 338 | 352 | 340 | 363 | 357 | 360 | 355 | 372 |
| 79 DEPLETION AND AMORTIZATION | 147 | 168 | 163 | 161 | 161 | 154 | 162 | 159 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 258 | 287 | 287 | 338 | 342 | 328 | 317 | 317 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 18 | 16 | 22 | 16 | 27 | 23 | 26 | 28 |
| 80 OTHER DEDUCTIONS(3) | 10,330 | 10,573 | 10,903 | 11,048 | 11,296 | 11,391 | 11,762 | 11,676 |
| 57 TOTAL EXPENSES | 10,982 | 11,279 | 11,604 | 11,811 | 12,071 | 12,145 | 12,503 | 12,433 |
| 58 NET PROFIT OR LOSS | 426 | 463 | 476 | 525 | 544 | 548 | 493 | 507 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 704 | 767 | 783 | 881 | 916 | 902 | 829 | 845 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 23. ENSEMBLE DES INDUSTRIES MANUFACTURIERES
DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-----------------|------------------|--------|----------------|--------|--------|----|--|
| I | II ^R | III ^R | IV | I ^R | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 8,040 | 8,243 | 8,225 | 8,180 | 8,530 | 8,535 | 8,958 | | CERTAINS POSTES DU BILAN |
| 9,095 | 9,173 | 9,211 | 9,178 | 9,249 | 9,291 | 9,372 | | COMPTES A RECEVOIR 11 |
| 20,075 | 20,349 | 20,218 | 20,207 | 20,804 | 20,761 | 21,334 | | STOCKS 12 |
| 41,141 | 41,698 | 42,056 | 42,286 | 43,188 | 43,258 | 43,894 | | TOTAL DES DISPONIBILITES 14 |
| 3,424 | 3,463 | 3,544 | 3,439 | 3,300 | 3,289 | 3,183 | | TOTAL DE L'ACTIF 18 |
| 316 | 328 | 289 | 337 | 500 | 410 | 420 | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 5,446 | 5,584 | 5,561 | 5,459 | 5,901 | 5,751 | 6,012 | | EMPRUNTS A COURT TERME 21 |
| 9,997 | 10,218 | 10,231 | 10,024 | 10,600 | 10,465 | 10,684 | | COMPTES A PAYER(2) 73 |
| 20,017 | 20,327 | 20,503 | 20,602 | 21,352 | 21,035 | 21,312 | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 12,702 | 13,054 | 12,960 | 12,945 | 13,593 | 14,092 | 15,318 | | VENTES DE BIENS ET DE SERVICES 42 |
| 12,831 | 13,202 | 13,278 | 13,074 | 13,733 | 14,255 | 15,427 | | TOTAL DES REVENUS 47 |
| 383 | 384 | 415 | 398 | 406 | 395 | 425 | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 163 | 165 | 161 | 189 | 66 | 64 | 63 | | EPUISEMENT ET AMORTISSEMENT 79 |
| 257 | 261 | 249 | 209 | 289 | 325 | 334 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 35 | 39 | 15 | 9 | 28 | 22 | 38 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 11,653 | 12,085 | 12,157 | 12,028 | 12,473 | 12,920 | 13,950 | | AUTRES DEDUCTIONS(3) 80 |
| 12,389 | 12,815 | 12,868 | 12,732 | 13,282 | 13,744 | 14,812 | | TOTAL DES DEPENSES 57 |
| 438 | 400 | 385 | 347 | 435 | 540 | 579 | | BENEFICES NETS OU PERTES NETTES 58 |
| 733 | 702 | 659 | 568 | 768 | 899 | 947 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 24. Total Manufacturing Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1966 | | | | 1969 | | | | |
|--|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 17,870 | 18,304 | 18,642 | 18,779 | 18,734 | 19,572 | 19,933 | 19,908 |
| 2 <u>Deduct</u> Current liabilities | " | 8,522 | 8,833 | 9,052 | 9,104 | 8,808 | 9,375 | 9,654 | 9,851 |
| 3 Working capital | " | 9,348 | 9,471 | 9,590 | 9,675 | 9,926 | 10,197 | 10,279 | 10,057 |
| 4 <u>Add</u> Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 18,467 | 19,797 | 19,024 | 19,331 | 19,457 | 19,807 | 20,141 | 20,741 |
| 5 Capital employed | " | 27,815 | 28,268 | 28,614 | 29,006 | 29,383 | 30,004 | 30,420 | 30,798 |
| 6 <u>Deduct</u> Long-term debt and other liabilities | " | 9,074 | 9,207 | 9,352 | 9,443 | 9,517 | 9,775 | 9,891 | 9,845 |
| 7 Shareholders' equity | " | 18,741 | 19,061 | 19,262 | 19,563 | 19,866 | 20,229 | 20,529 | 20,953 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | 47 | — | 21 | — | — | 333 | 173 | — |
| 9 Long-term debt | " | 11 | 30 | — | — | 120 | 72 | 42 | 14 |
| 10 Shareholders' and affiliated companies' investments | " | 72 | 144 | 135 | 130 | — | 175 | 113 | 142 |
| 11 Current operations | " | 516 | 889 | 679 | 1,021 | 538 | 515 | 578 | 1,204 |
| 12 Net decrease in investments | " | — | — | 25 | 42 | 62 | — | — | — |
| 13 Total sources | " | 646 | 1,063 | 860 | 1,193 | 720 | 1,095 | 906 | 1,360 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 199 | 239 | 189 | 241 | 174 | 173 | 163 | 317 |
| 15 Investments | " | 152 | 23 | — | — | — | 246 | 41 | 193 |
| 16 Property, plant, equipment and other assets | " | 397 | 747 | 619 | 761 | 567 | 661 | 690 | 768 |
| 17 Net decrease in short-term loans | " | — | 24 | — | 77 | 77 | — | — | 11 |
| 18 Net decrease in long-term debt | " | — | — | 18 | 38 | — | — | — | — |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | — | — | — | — | 5 | — | — | — |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 748 | 1,033 | 826 | 1,117 | 823 | 1,080 | 894 | 1,289 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 2.10 | 2.07 | 2.06 | 2.06 | 2.13 | 2.09 | 2.06 | 2.02 |
| 23 Current assets to total assets | % | 49.18 | 49.34 | 49.49 | 49.28 | 49.05 | 49.70 | 49.74 | 48.98 |
| 24 Total liabilities to total assets | % | 48.42 | 48.62 | 48.86 | 48.67 | 47.98 | 48.63 | 48.77 | 48.45 |
| 25 Property, plant and equipment to total assets | % | 41.51 | 41.35 | 41.18 | 41.36 | 41.60 | 40.68 | 40.52 | 40.84 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 5.06 | 6.06 | 7.55 | 11.29 | 10.28 | 8.08 | 7.29 | 4.90 |
| 27 % change in net profit from the previous year | % | 1.93 | 14.29 | 7.83 | 25.99 | 27.91 | 17.86 | 1.17 | - 2.81 |
| 27 \$ change in net profit from the previous year | \$'000,000 | 7 | 63 | 31 | 125 | 103 | 90 | 5 | - 17 |
| 28 Depreciation and depletion charges to sales | % | 3.40 | 3.45 | 3.28 | 3.22 | 3.33 | 3.14 | 3.12 | 3.06 |
| 29 Net operating profit to sales | % | 4.86 | 6.11 | 5.12 | 6.20 | 5.71 | 6.57 | 4.97 | 5.71 |
| 30 Other revenue to sales | % | 0.93 | 0.95 | 0.98 | 1.50 | 1.09 | 1.06 | 1.01 | 1.44 |
| 31 Net profit before income taxes to sales | % | 5.79 | 7.06 | 6.10 | 7.70 | 6.80 | 7.63 | 5.98 | 7.14 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 3.77 | 3.99 | 3.98 | 4.31 | 4.36 | 4.37 | 3.83 | 3.96 |
| 33 Rate of return on capital employed | % | 6.11 | 6.56 | 6.66 | 7.24 | 7.39 | 7.31 | 6.49 | 6.59 |
| 34 Ratio of sales to accounts receivable | | 1.69 | 1.68 | 1.68 | 1.66 | 1.67 | 1.64 | 1.65 | 1.64 |
| 35 Ratio of sales to inventories | | 1.39 | 1.44 | 1.46 | 1.47 | 1.49 | 1.46 | 1.47 | 1.42 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 24. Ensemble des industries manufacturières

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | | |
|---|-----------------|------------------|---------|--------|-----------------|--------|----|------------|--|----|
| I | II ^R | III ^R | IV | I | II ^R | III | IV | | | |
| SITUATION FINANCIÈRE | | | | | | | | | | |
| 19,820 | 20,463 | 20,347 | 20,220 | 20,534 | 20,881 | 21,471 | | \$'000,000 | Disponibilités | 1 |
| 9,757 | 10,267 | 10,340 | 10,112 | 10,335 | 10,512 | 10,806 | | " | Déduire | |
| 10,063 | 10,196 | 10,007 | 10,108 | 10,199 | 10,369 | 10,665 | | " | Exigibilités | 2 |
| | | | | | | | | " | Fonds de roulement | 3 |
| 21,011 | 21,276 | 21,822 | 22,146 | 22,320 | 22,431 | 22,570 | | " | Ajouter | |
| 31,074 | 31,472 | 31,829 | 32,254 | 32,519 | 32,800 | 33,235 | | " | Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. | 4 |
| 10,017 | 10,150 | 10,317 | 10,559 | 10,730 | 10,591 | 10,655 | | " | Capital investi | 5 |
| 21,057 | 21,322 | 21,512 | 21,695 | 21,789 | 22,209 | 22,580 | | " | Déduire | |
| | | | | | | | | " | Dette à long terme et autre passif | 6 |
| | | | | | | | | " | Part des actionnaires | 7 |
| MOUVEMENTS DE LA TRÉSORERIE | | | | | | | | | | |
| | | | | | | | | | Provenance | |
| 205 | 145 | 114 | — | 22 | — | — | | " | Emprunts à court terme | 8 |
| 85 | 40 | 107 | 81 | — | — | 177 | | " | Dette à long terme | 9 |
| 91 | 76 | 84 | 231 | 172 | 1 | — | | " | Placements des actionnaires et des sociétés affiliées | 10 |
| 277 | 664 | 723 | 1,295 | 639 | 845 | 788 | | " | Opérations courantes | 11 |
| — | — | — | — | — | 103 | 160 | | " | Diminution nette dans les placements | 12 |
| 658 | 925 | 1,028 | 1,607 | 833 | 949 | 1,125 | | " | Total de la provenance | 13 |
| | | | | | | | | | Emploi | |
| 247 | 187 | 190 | 322 | 207 | 202 | 178 | | " | Dividendes | 14 |
| 2 | 77 | 13 | 14 | 123 | — | — | | " | Placements | 15 |
| 632 | 705 | 857 | 797 | 631 | 617 | 752 | | " | Immobilisations et autre actif | 16 |
| — | — | — | 248 | — | 2 | 1 | | " | Diminution nette dans les emprunts à court terme | 17 |
| — | — | — | — | — | 61 | — | | " | Diminution nette dans la dette à long terme | 18 |
| — | — | — | — | — | — | 116 | | " | Diminution nette dans les placements des actionnaires et des sociétés affiliées. | 19 |
| — | — | — | — | — | — | — | | " | Opérations courantes | 20 |
| 881 | 969 | 1,060 | 1,381 | 961 | 882 | 1,047 | | " | Total de l'emploi | 21 |
| BILAN | | | | | | | | | | |
| 2.03 | 1.99 | 1.97 | 2.00 | 1.99 | 1.99 | 1.99 | | | Rapport du fonds de roulement | 22 |
| 48.54 | 49.03 | 48.25 | 47.73 | 47.92 | 48.21 | 48.75 | | % | Disponibilités par rapport au total de l'actif | 23 |
| 48.43 | 48.92 | 48.99 | 48.79 | 49.16 | 48.72 | 48.73 | | % | Total du passif par rapport au total de l'actif | 24 |
| 41.01 | 40.65 | 41.18 | 41.65 | 41.42 | 41.20 | 41.07 | | % | Immobilisations par rapport au total de l'actif | 25 |
| ÉTAT DES REVENUS ET DES DÉPENSES | | | | | | | | | | |
| 1.79 | 3.96 | 1.69 | 1.09 | 1.07 | 7.80 | 16.48 | | % | Variation en % des ventes par rapport à l'année précédente ... | 26 |
| — 20.76 | — 26.77 | — 18.98 | — 28.35 | 0.53 | 33.64 | 48.86 | | % | Variation en % des bénéfices nets par rapport à l'année précédente. | 27 |
| — 98 | — 159 | — 82 | — 167 | 2 | 145 | 171 | | \$'000,000 | Variation en \$ des bénéfices nets par rapport à l'année précédente. | 28 |
| 3.56 | 3.31 | 3.52 | 3.49 | 3.62 | 3.29 | 3.18 | | % | Amortissement (immeubles et autres) et épuisement par rapport aux ventes. | 29 |
| 4.34 | 4.91 | 3.74 | 3.66 | 4.15 | 5.64 | 5.23 | | % | Bénéfices nets d'exploitation par rapport aux ventes | 30 |
| 0.95 | 0.81 | 0.85 | 1.30 | 0.98 | 0.99 | 0.64 | | % | Autres revenus par rapport aux ventes | 31 |
| 5.29 | 5.72 | 4.59 | 4.96 | 5.13 | 6.63 | 5.87 | | % | Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. | 32 |
| RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | | | | | | | | | | |
| 3.45 | 3.06 | 2.97 | 2.68 | 3.18 | 3.83 | 3.78 | | % | Bénéfices nets par rapport aux ventes | 33 |
| 5.63 | 5.08 | 4.84 | 4.30 | 5.30 | 6.59 | 6.97 | | % | Taux de rendement du capital investi | 34 |
| 1.58 | 1.58 | 1.58 | 1.58 | 1.59 | 1.65 | 1.71 | | % | Rapport des ventes par rapport aux comptes à recevoir | 35 |
| 1.40 | 1.42 | 1.41 | 1.41 | 1.47 | 1.52 | 1.63 | | % | Rapport des ventes par rapport aux stocks | 36 |
| ... | ... | ... | ... | ... | ... | ... | | % | Bénéfices nets par rapport au produit national brut | 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 25. FOOD AND BEVERAGE INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|------------------|-------|------------------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 93 | 98 | 118 | 108 | 91 | 90 | 112 | 98 |
| 2 IN OTHER INSTITUTIONS | 25 | 18 | 21 | 20 | 25 | 31 | 28 | 15 |
| 3 FOREIGN CURRENCY | 12 | 10 | 8 | 19 | 22 | 16 | 20 | 14 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 55 | 59 | 47 | 52 | 77 | 38 | 46 | 24 |
| 5 CANADA TREASURY BILLS | 1 | 1 | 2 | 1 | 1 | 2 | 2 | 2 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 18 | 15 | 14 | 14 | 9 | 7 | 7 | 5 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 12 | 10 | 13 | 8 | 7 | 10 | 9 | 9 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 53 | 49 | 54 | 40 | 51 | 54 | 50 | 56 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 76 | 73 | 84 | 65 | 56 | 82 | 56 | 48 |
| 10 IN FOREIGN SECURITIES | 31 | 28 | 28 | 40 | 26 | 17 | 15 | 18 |
| 11 ACCOUNTS RECEIVABLE | 565 | 605 | 653 | 637 | 598 | 668 | 673 | 699 |
| 12 INVENTORIES | 1,056 | 1,047 | 1,124 | 1,185 | 1,137 | 1,121 | 1,190 | 1,220 |
| 13 OTHER CURRENT ASSETS | 78 | 91 | 86 | 87 | 90 | 97 | 90 | 64 |
| 14 TOTAL CURRENT ASSETS | 2,075 | 2,104 | 2,252 | 2,276 | 2,190 | 2,233 | 2,298 | 2,272 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 646 | 632 | 629 | 629 | 645 | 664 | 668 | 692 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 1,434 | 1,514 | 1,511 | 1,533 | 1,559 | 1,586 | 1,611 | 1,646 |
| 17 OTHER ASSETS | 84 | 104 | 122 | 141 | 143 | 145 | 174 | 158 |
| 18 TOTAL ASSETS | 4,239 | 4,354 | 4,514 | 4,579 | 4,537 | 4,628 | 4,751 | 4,768 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,388 | 1,433 | 1,440 | 1,441 | 1,449 | 1,468 | 1,569 | 1,534 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 439 | 458 | 461 | 490 | 465 | 472 | 490 | 500 |
| 21 OTHER BANK LOANS (FOREIGN) | 15 | 12 | 17 | 27 | 17 | 16 | 20 | 15 |
| 22 SHORT-TERM LOANS | 14 | 18 | 38 | 38 | 24 | 30 | 62 | 74 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 128 | 132 | 132 | 142 | 121 | 117 | 116 | 111 |
| 24 TRADE PAYABLES | 408 | 453 | 520 | 485 | 470 | 499 | 514 | 521 |
| 25 OTHER CURRENT LIABILITIES | 44 | 46 | 56 | 53 | 48 | 60 | 52 | 56 |
| 26 TOTAL CURRENT LIABILITIES | 1,048 | 1,119 | 1,224 | 1,235 | 1,145 | 1,194 | 1,254 | 1,277 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 343 | 345 | 339 | 319 | 316 | 311 | 315 | 310 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 31 | 35 | 34 | 34 | 36 | 36 | 41 | 41 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 62 | 68 | 80 | 103 | 111 | 116 | 129 | 132 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 181 | 193 | 230 | 232 | 226 | 234 | 225 | 224 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 39 | 12 | 11 | 12 | 10 | 11 | 11 | 5 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 106 | 118 | 115 | 119 | 123 | 130 | 141 | 133 |
| 33 PROVISIONS, GUARANTEES, ETC. | 9 | 11 | 10 | 9 | 7 | 11 | 11 | 15 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 4 | 7 | 7 | 16 | 22 | 19 | 21 | 18 |
| 35 TOTAL LIABILITIES | 1,823 | 1,908 | 2,050 | 2,079 | 1,996 | 2,062 | 2,148 | 2,155 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 673 | 742 ¹ | 743 | 783 ¹ | 785 | 790 | 791 | 788 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,708 | 1,669 | 1,688 | 1,683 | 1,720 | 1,740 | 1,775 | 1,787 |
| 38 APPRAISALS | 35 | 35 | 33 | 34 | 36 | 36 | 37 | 38 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 2,416 | 2,446 | 2,464 | 2,500 | 2,541 | 2,566 | 2,603 | 2,613 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 4,239 | 4,354 | 4,514 | 4,579 | 4,537 | 4,628 | 4,751 | 4,768 |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 25. INDUSTRIE DES ALIMENTS ET BOISSONS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 86 | 73 | 94 | 104 | 116 | 104 | 124 | | ACTIF |
| 18 | 17 | 16 | 36 | 36 | 31 | 10 | | ENCAISSE ET DEPOTS |
| 8 | 10 | 9 | 13 | 18 | 19 | 29 | | DOLLARS CANADIENS |
| | | | | | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 35 | 33 | 33 | 30 | 28 | 21 | 26 | | EN VALEURS CANADIENNES |
| 2 | 2 | 1 | 2 | 1 | 1 | 1 | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 5 | 5 | 4 | 4 | 4 | 4 | 4 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 7 | 7 | 5 | 4 | 5 | 7 | 5 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 60 | 68 | 67 | 73 | 62 | 71 | 69 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 50 | 52 | 49 | 37 | 51 | 46 | 42 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 20 | 27 | 25 | 30 | 28 | 24 | 22 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 677 | 769 | 770 | 752 | 706 | 761 | 802 | | COMPTES A RECEVOIR |
| 1,198 | 1,186 | 1,224 | 1,297 | 1,267 | 1,249 | 1,346 | | STOCKS |
| 65 | 74 | 70 | 67 | 69 | 81 | 77 | | AUTRES DISPONIBILITES |
| 2,231 | 2,323 | 2,367 | 2,449 | 2,391 | 2,419 | 2,557 | | TOTAL DES DISPONIBILITES |
| 657 | 639 | 656 | 661 | 672 | 655 | 653 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 1,712 | 1,726 | 1,740 | 1,785 | 1,812 | 1,817 | 1,830 | | IMMOBILISATIONS (NETTES) |
| 158 | 173 | 166 | 178 | 171 | 173 | 187 | | AUTRE ACTIF |
| 4,758 | 4,861 | 4,929 | 5,073 | 5,046 | 5,064 | 5,227 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 1,526 | 1,570 | 1,578 | 1,603 | 1,647 | 1,697 | 1,712 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 467 | 477 | 491 | 474 | 437 | 393 | 445 | | EMPRUNTS BANCAIRES |
| 7 | 18 | 26 | 41 | 37 | 47 | 44 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 69 | 89 | 81 | 133 | 141 | 150 | 175 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 88 | 84 | 80 | 92 | 77 | 78 | 93 | | COMPTES A PAYER |
| 491 | 538 | 564 | 558 | 544 | 553 | 611 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 76 | 87 | 66 | 65 | 69 | 78 | 72 | | COMPTES A PAYER DE COMMERCE |
| 1,198 | 1,293 | 1,308 | 1,363 | 1,305 | 1,299 | 1,440 | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 333 | 334 | 349 | 369 | 367 | 362 | 355 | | DETTE A LONG TERME |
| 48 | 48 | 50 | 44 | 49 | 47 | 36 | | OBLIGATIONS ET BILLETS |
| 133 | 126 | 123 | 135 | 135 | 130 | 127 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 225 | 209 | 204 | 211 | 213 | 207 | 193 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 7 | 6 | 6 | 11 | 10 | 12 | 11 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 139 | 139 | 139 | 147 | 154 | 163 | 169 | | AUTRE PASSIF |
| 16 | 13 | 12 | 12 | 14 | 13 | 12 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 22 | 21 | 20 | 20 | 20 | 20 | 20 | | PROVISIONS, GARANTIES, ETC. |
| 2,121 | 2,189 | 2,211 | 2,312 | 2,267 | 2,253 | 3,363 | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| 794 | 797 | 798 | 803 | 803 | 806 | 803 | | PART DES ACTIONNAIRES |
| 1,805 | 1,838 | 1,884 | 1,922 | 1,939 | 1,968 | 2,022 | | CAPITAL VERSE |
| 38 | 37 | 36 | 36 | 37 | 37 | 39 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 2,637 | 2,672 | 2,718 | 2,761 | 2,779 | 2,811 | 2,864 | | EVALUATION |
| 4,758 | 4,861 | 4,929 | 5,073 | 5,046 | 5,064 | 5,227 | | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 26. FOOD AND BEVERAGE INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 1,789 | 1,872 | 2,168 | 2,004 | 7,833 | 1,936 | 1,987 | 2,192 | 2,270 | 8,385 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 4 | 4 | 4 | 3 | 15 | 5 | 5 | 3 | 20 | 33 |
| 3 COMPANIES OUTSIDE CANADA | 5 | 1 | 5 | 1 | 12 | 9 | 3 | 1 | 3 | 16 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 2 | 5 | 1 | 1 | 9 | 8 | - | - | 2 | 10 |
| 5 OTHER REVENUE | 10 | 8 | 12 | 13 | 43 | 10 | 12 | 11 | 12 | 45 |
| 6 TOTAL REVENUE | 1,810 | 1,890 | 2,190 | 2,022 | 7,912 | 1,968 | 2,007 | 2,207 | 2,307 | 8,489 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 32 | 37 | 38 | 37 | 144 | 39 | 36 | 37 | 40 | 152 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PRE PRODUCTION AND DEFERRED EXPENSES | 1 | - | - | - | 1 | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | 2 | - | - | 2 | - | 1 | - | - | 1 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 2 | 1 | 5 | 1 | 2 | 2 | 2 | 7 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 43 | 44 | 49 | 59 | 195 | 45 | 50 | 61 | 65 | 221 |
| 12 DEFERRED TO FUTURE PERIODS | 3 | 1 | 3 | 3 | 10 | 2 | 1 | 2 | 3 | 8 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | -1 | - | 1 | 1 | 1 | - | - | - | -1 | -1 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 1,670 | 1,747 | 2,019 | 1,849 | 7,285 | 1,808 | 1,847 | 2,029 | 2,101 | 7,785 |
| 15 TOTAL EXPENSES | 1,749 | 1,832 | 2,112 | 1,950 | 7,643 | 1,895 | 1,937 | 2,131 | 2,210 | 8,173 |
| 16 NET PROFIT OR LOSS | 61 | 58 | 78 | 72 | 269 | 73 | 70 | 76 | 97 | 316 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,671 | 1,708 | 1,669 | 1,688 | 1,671 | 1,683 | 1,720 | 1,740 | 1,775 | 1,683 |
| 18 DIVIDENDS DECLARED | -34 | -50 | -52 | -27 | -163 | -32 | -18 | -24 | -61 | -135 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | 10 | -47 | -7 | -50 | -94 | -4 | -32 | -17 | -24 | -77 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,708 | 1,669 | 1,688 | 1,683 | 1,683 | 1,720 | 1,740 | 1,775 | 1,787 | 1,787 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 2 | 2 | 6 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | 1 | 1 | - | - | - | 4 | 4 |
| 25 CAPITAL COST ALLOWANCE | 36 | 40 | 43 | 39 | 158 | 37 | 34 | 36 | 35 | 142 |
| 26 BASE PROFIT(1) | 133 | 133 | 165 | 167 | 598 | 146 | 154 | 173 | 178 | 651 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 26. INDUSTRIE DES ALIMENTS ET BOISSONS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 2,058 | 2,214 | 2,353 | 2,433 | 9,058 | 2,174 | 2,339 | 2,525 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| 4 | 4 | 3 | 4 | 15 | 8 | 13 | 2 | | | DIVIDENDES RECUS DE |
| 8 | 2 | 2 | 4 | 16 | 7 | 3 | 3 | | | SOCIETES AU CANADA |
| 1 | 3 | 2 | 2 | 8 | 1 | 3 | 1 | | | SOCIETES HORS DU CANADA |
| 9 | 9 | 12 | 13 | 43 | 10 | 10 | 9 | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 2,080 | 2,232 | 2,372 | 2,456 | 9,140 | 2,200 | 2,368 | 2,540 | | | AUTRES REVENUS |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | DEPENSES |
| 38 | 39 | 44 | 41 | 162 | 39 | 39 | 42 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | - | - | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 1 | - | - | 1 | 2 | - | - | - | | | AUTRES INTANGIBLES CAPITALISES |
| 1 | 2 | 1 | 3 | 7 | 1 | 2 | 2 | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 39 | 51 | 58 | 59 | 207 | 38 | 47 | 55 | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 4 | 5 | 1 | 1 | 11 | 7 | 4 | 4 | | | DIFFERES AUX PERIODES A VENIR |
| 1 | 1 | - | - | 2 | - | 3 | 1 | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 1,938 | 2,066 | 2,189 | 2,271 | 8,464 | 2,050 | 2,196 | 2,351 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 2,022 | 2,164 | 2,293 | 2,376 | 8,855 | 2,135 | 2,291 | 2,455 | | | TOTAL DES DEPENSES |
| 58 | 68 | 79 | 80 | 285 | 65 | 77 | 85 | | | BENEFICES NETS OU PERTES NETTES |
| 1,787 | 1,805 | 1,838 | 1,884 | 1,787 | 1,922 | 1,939 | 1,968 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| -36 | -44 | -28 | -69 | -177 | -41 | -50 | -30 | | | DIVIDENDES DECLARES |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | - | | | D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | - | | | DE VALEURS MOBILIERES |
| -4 | 9 | -5 | 27 | 27 | -7 | 2 | -1 | | | AUTRES REGULARISATIONS |
| 1,805 | 1,838 | 1,884 | 1,922 | 1,922 | 1,939 | 1,968 | 2,022 | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 1 | 1 | 1 | 2 | 5 | 1 | 1 | 1 | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| 1 | - | - | - | 1 | - | 1 | 1 | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| 43 | 40 | 45 | 48 | 176 | 47 | 46 | 50 | | | ALLOCATION DE COUT EN CAPITAL |
| 135 | 158 | 177 | 177 | 647 | 140 | 154 | 184 | | | BENEFICES DE BASE(1) |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 27. FOOD AND BEVERAGE INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 602 | 590 | 635 | 632 | 637 | 652 | 654 | 694 |
| 12 INVENTORIES | 1,070 | 1,085 | 1,113 | 1,143 | 1,150 | 1,162 | 1,179 | 1,176 |
| 14 TOTAL CURRENT ASSETS | 2,125 | 2,145 | 2,209 | 2,228 | 2,240 | 2,275 | 2,253 | 2,227 |
| 18 TOTAL ASSETS | 4,293 | 4,380 | 4,474 | 4,536 | 4,595 | 4,654 | 4,709 | 4,726 |
| 72 SHORT-TERM BANK LOANS(1) | 467 | 482 | 481 | 489 | 496 | 500 | 511 | 489 |
| 21 SHORT-TERM LOANS | 17 | 19 | 31 | 36 | 30 | 33 | 50 | 68 |
| 73 ACCOUNTS PAYABLE(2) | 573 | 590 | 620 | 615 | 630 | 621 | 601 | 619 |
| 26 TOTAL CURRENT LIABILITIES | 1,097 | 1,139 | 1,191 | 1,193 | 1,200 | 1,214 | 1,221 | 1,232 |
| 36 TOTAL LIABILITIES | 1,871 | 1,932 | 2,014 | 2,037 | 2,050 | 2,089 | 2,109 | 2,111 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 1,891 | 1,916 | 2,081 | 1,933 | 2,051 | 2,033 | 2,105 | 2,186 |
| 47 TOTAL REVENUE | 1,909 | 1,937 | 2,108 | 1,946 | 2,080 | 2,057 | 2,126 | 2,216 |
| 49 DEPRECIATION | 33 | 37 | 38 | 36 | 40 | 36 | 36 | 39 |
| 79 DEPLETION AND AMORTIZATION | 1 | 2 | - | - | - | 1 | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 50 | 47 | 46 | 51 | 53 | 54 | 58 | 56 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 3 | 1 | 3 | 3 | 2 | 1 | 2 | 3 |
| 80 OTHER DEDUCTIONS(3) | 1,752 | 1,782 | 1,950 | 1,796 | 1,901 | 1,885 | 1,960 | 2,036 |
| 57 TOTAL EXPENSES | 1,839 | 1,869 | 2,037 | 1,887 | 1,997 | 1,977 | 2,056 | 2,134 |
| 58 NET PROFIT OR LOSS | 71 | 67 | 69 | 63 | 85 | 80 | 68 | 86 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 123 | 115 | 119 | 119 | 137 | 134 | 127 | 147 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 27. INDUSTRIE DES ALIMENTS ET BOISSONS
DONNEES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 722 | 750 | 748 | 747 | 753 | 742 | 779 | | CERTAINS POSTES DU BILAN |
| 1,211 | 1,230 | 1,212 | 1,251 | 1,281 | 1,295 | 1,333 | | COMPTES A RECEVOIR 11 |
| 2,281 | 2,366 | 2,320 | 2,403 | 2,444 | 2,463 | 2,505 | | STOCKS 12 |
| 4,819 | 4,887 | 4,884 | 5,031 | 5,110 | 5,089 | 5,179 | | TOTAL DES DISPONIBILITES 14 |
| 488 | 507 | 516 | 491 | 489 | 450 | 487 | | TOTAL DE L'ACTIF 18 |
| 90 | 101 | 64 | 121 | 186 | 171 | 138 | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 617 | 626 | 615 | 637 | 661 | 635 | 673 | | EMPRUNTS A COURT TERME 21 |
| 1,257 | 1,315 | 1,273 | 1,315 | 1,370 | 1,321 | 1,401 | | COMPTES A PAYER(2) 73 |
| 2,179 | 2,217 | 2,170 | 2,266 | 2,330 | 2,282 | 2,318 | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 2,181 | 2,268 | 2,259 | 2,341 | 2,305 | 2,397 | 2,423 | | VENTES DE BIENS ET DE SERVICES 42 |
| 2,200 | 2,290 | 2,283 | 2,357 | 2,328 | 2,431 | 2,444 | | TOTAL DES REVENUS 47 |
| 39 | 39 | 43 | 40 | 40 | 39 | 41 | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 1 | - | - | 1 | - | - | - | | EPUISEMENT ET AMMORTISSEMENT 79 |
| 46 | 55 | 55 | 51 | 45 | 50 | 52 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 4 | 5 | 1 | 1 | 7 | 4 | 4 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 2,040 | 2,113 | 2,112 | 2,200 | 2,158 | 2,249 | 2,269 | | AUTRES DEDUCTIONS(3) 80 |
| 2,132 | 2,212 | 2,210 | 2,292 | 2,251 | 2,343 | 2,366 | | TOTAL DES DEPENSES 57 |
| 67 | 77 | 71 | 71 | 75 | 86 | 76 | | BENEFICES NETS OU PERTES NETTES 58 |
| 114 | 137 | 127 | 125 | 124 | 141 | 132 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 28. Food and Beverage Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|--------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 2,075 | 2,104 | 2,252 | 2,276 | 2,190 | 2,233 | 2,298 | 2,272 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 1,048 | 1,119 | 1,224 | 1,235 | 1,145 | 1,194 | 1,254 | 1,277 |
| 4 Working capital | " | 1,027 | 985 | 1,028 | 1,041 | 1,045 | 1,039 | 1,044 | 995 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 2,164 | 2,250 | 2,262 | 2,303 | 2,347 | 2,395 | 2,453 | 2,496 |
| 7 Capital employed | " | 3,191 | 3,235 | 3,290 | 3,344 | 3,392 | 3,434 | 3,497 | 3,491 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 775 | 789 | 826 | 844 | 851 | 868 | 894 | 878 |
| 10 Shareholders' equity | " | 2,416 | 2,446 | 2,464 | 2,500 | 2,541 | 2,566 | 2,603 | 2,613 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Long-term loans | " | — | 17 | 27 | 35 | — | 10 | 52 | 14 |
| 12 Long-term debt | " | — | 9 | 5 | — | 7 | — | 20 | — |
| 13 Shareholders' and affiliated companies' investments | " | 18 | 51 | 35 | 46 | — | 5 | — | — |
| 14 Current operations | " | 149 | 101 | 65 | 18 | 158 | 82 | 55 | 101 |
| 15 Net decrease in investments | " | — | 19 | — | 17 | — | — | 20 | — |
| 16 Total sources | " | 167 | 197 | 132 | 116 | 165 | 97 | 147 | 115 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 34 | 50 | 52 | 27 | 32 | 18 | 24 | 61 |
| 18 Investments | " | 20 | — | 4 | — | 24 | 5 | — | 3 |
| 19 Property, plant, equipment and other assets | " | 60 | 151 | 55 | 89 | 67 | 73 | 94 | 65 |
| 20 Net decrease in short-term loans | " | 46 | — | — | — | 49 | — | — | — |
| 21 Net decrease in long-term debt | " | 8 | — | — | — | — | 2 | — | 3 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | 2 | — | 6 | 16 |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 168 | 201 | 111 | 116 | 174 | 98 | 124 | 148 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 1.98 | 1.88 | 1.84 | 1.84 | 1.91 | 1.87 | 1.83 | 1.78 |
| 26 Current assets to total assets | % | 48.95 | 48.32 | 49.89 | 49.70 | 48.27 | 48.25 | 48.37 | 47.65 |
| 27 Total liabilities to total assets | % | 43.00 | 43.82 | 45.41 | 45.40 | 43.99 | 44.55 | 45.21 | 45.20 |
| 28 Property, plant and equipment to total assets | % | 33.83 | 34.77 | 33.47 | 33.48 | 34.36 | 34.27 | 33.91 | 34.52 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 1.30 | - 0.32 | 7.75 | 5.86 | 8.22 | 6.14 | 1.11 | 13.27 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 15 | 9 | - 2 | - 6 | 12 | 12 | - 2 | 25 |
| 32 Depreciation and depletion charges to sales | % | 1.84 | 2.08 | 1.75 | 1.85 | 2.01 | 1.86 | 1.69 | 1.76 |
| 33 Net operating profit to sales | % | 4.81 | 4.54 | 4.98 | 5.79 | 4.55 | 5.08 | 5.66 | 5.64 |
| 34 Other income to sales | % | 1.17 | 0.96 | 1.02 | 0.90 | 1.65 | 1.01 | 0.68 | 1.63 |
| 35 Net profit before income taxes to sales | % | 5.98 | 5.50 | 6.00 | 6.69 | 6.20 | 6.09 | 6.34 | 7.27 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 3.75 | 3.50 | 3.32 | 3.26 | 4.14 | 3.94 | 3.23 | 3.93 |
| 37 Rate of return on capital employed | % | 8.89 | 8.27 | 8.41 | 7.54 | 10.01 | 9.30 | 7.80 | 9.85 |
| 38 Ratio of sales to accounts receivable | % | 3.14 | 3.25 | 3.28 | 3.06 | 3.22 | 3.12 | 3.22 | 3.15 |
| 39 Ratio of sales to inventories | % | 1.77 | 1.77 | 1.87 | 1.69 | 1.78 | 1.75 | 1.79 | 1.86 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 28. Industrie des aliments et boissons

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-----------------|-------|-------|-------|-----------------|-------|----|---|
| I | II ^R | III | IV | I | II ^R | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 2,231 | 2,323 | 2,367 | 2,449 | 2,391 | 2,419 | 2,557 | | \$'000,000 Disponibilités 1 |
| 1,198 | 1,293 | 1,308 | 1,363 | 1,305 | 1,299 | 1,440 | | <u>Déduire</u> |
| 1,033 | 1,030 | 1,059 | 1,086 | 1,086 | 1,120 | 1,117 | | Exigibilités 2 |
| 2,527 | 2,538 | 2,562 | 2,624 | 2,655 | 2,645 | 2,670 | | Fonds de roulement 3 |
| 3,560 | 3,568 | 3,621 | 3,710 | 3,741 | 3,765 | 3,787 | | <u>Ajouter</u> |
| 923 | 896 | 903 | 949 | 962 | 954 | 923 | | Immobilisations, placements dans les sociétés filiales et |
| 2,637 | 2,672 | 2,718 | 2,761 | 2,779 | 2,811 | 2,864 | | affiliées, et autre actif. 4 |
| | | | | | | | | Capital investi 5 |
| | | | | | | | | <u>Déduire</u> |
| | | | | | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | 40 | 14 | 52 | - | - | 72 | | Emprunts à court terme 8 |
| 30 | - | 13 | 28 | 2 | - | - | | Dettes à long terme 9 |
| 13 | - | - | 18 | - | 2 | - | | Placements des actionnaires et des sociétés affiliées 10 |
| 114 | 70 | 85 | 95 | 162 | 91 | 60 | | Opérations courantes 11 |
| 18 | 5 | - | 3 | - | 22 | 8 | | Diminution nette dans les placements 12 |
| 175 | 115 | 112 | 196 | 164 | 115 | 140 | | Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 36 | 44 | 28 | 69 | 41 | 50 | 30 | | Dividendes 14 |
| - | - | 8 | - | 11 | - | - | | Placements 15 |
| 109 | 65 | 52 | 93 | 61 | 46 | 65 | | Immobilisations et autre actif 16 |
| 45 | - | - | - | 34 | 23 | - | | Diminution nette dans les emprunts à court terme 17 |
| - | 5 | - | - | - | 12 | 20 | | Diminution nette dans la dette à long terme 18 |
| - | 13 | 5 | - | - | - | 16 | | Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | - | - | | sociétés affiliées. 19 |
| 190 | 127 | 93 | 162 | 147 | 131 | 131 | | Opérations courantes 20 |
| | | | | | | | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.86 | 1.80 | 1.81 | 1.80 | 1.83 | 1.86 | 1.78 | | Rapport du fonds de roulement 22 |
| 46.89 | 47.79 | 48.02 | 48.28 | 47.38 | 47.77 | 48.92 | | % Disponibilités par rapport au total de l'actif 23 |
| 44.58 | 45.03 | 44.86 | 45.57 | 44.93 | 44.49 | 45.21 | | % Total du passif par rapport au total de l'actif 24 |
| 35.98 | 35.51 | 35.30 | 35.19 | 35.91 | 35.88 | 35.01 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 6.30 | 11.42 | 7.34 | 7.18 | 5.64 | 7.49 | 7.31 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année |
| - 15 | - 2 | 3 | - 17 | 7 | 9 | 6 | | précédente. 27 |
| 1.90 | 1.76 | 1.87 | 1.73 | 1.79 | 1.67 | 1.66 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 3.84 | 4.79 | 5.06 | 4.81 | 3.86 | 4.23 | 5.11 | | précédente. 28 |
| 1.07 | 0.81 | 0.81 | 0.94 | 1.20 | 1.24 | 0.59 | | % Amortissement (immeubles et autres) et épuiement par rapport |
| 4.91 | 5.60 | 5.87 | 5.75 | 5.06 | 5.47 | 5.70 | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 3.07 | 3.40 | 3.14 | 3.03 | 3.45 | 3.59 | 3.14 | | % Bénéfices nets par rapport aux ventes 32 |
| 7.52 | 8.62 | 7.86 | 7.64 | 8.02 | 9.13 | 8.05 | | % Taux de rendement du capital investi 33 |
| 3.02 | 3.02 | 3.02 | 3.13 | 2.89 | 3.23 | 3.11 | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.80 | 1.84 | 1.86 | 1.87 | 1.70 | 1.85 | 1.82 | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 29. RUBBER INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 5 | 4 | 4 | 4 | 3 | 4 | 4 | 5 |
| 2 | - | - | - | - | 1 | - | - | - |
| 3 | 2 | - | - | - | - | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | - | - | 1 | 2 | 2 | - | 1 | 1 |
| 5 | - | - | - | - | - | - | - | - |
| 6 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | - |
| 7 | - | - | - | - | - | - | - | - |
| 8 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 |
| 9 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 10 | - | - | - | - | - | - | - | - |
| 11 | 122 | 134 | 145 | 155 | 144 | 148 | 151 | 164 |
| 12 | 180 | 178 | 170 | 177 | 185 | 189 | 189 | 190 |
| 13 | 4 | 5 | 6 | 3 | 3 | 4 | 5 | 4 |
| 14 | 317 | 325 | 330 | 344 | 341 | 348 | 353 | 366 |
| 15 | 4 | 8 | 8 | 8 | 8 | 7 | 6 | 6 |
| 16 | 171 | 176 | 182 | 193 | 197 | 201 | 205 | 214 |
| 17 | 4 | 6 | 8 | 4 | 4 | 5 | 5 | 4 |
| 18 | 496 | 515 | 528 | 549 | 550 | 561 | 569 | 590 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 220 | 230 | 228 | 233 | 202 | 216 | 244 | 245 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 86 | 88 | 97 | 97 | 103 | 98 | 108 | 107 |
| 21 | - | 1 | - | - | - | - | - | - |
| 22 | 3 | 4 | 6 | 4 | 6 | 8 | 10 | 7 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 9 | 11 | 13 | 13 | 9 | 9 | 8 | 9 |
| 24 | 45 | 46 | 47 | 65 | 56 | 62 | 54 | 69 |
| 25 | 6 | 8 | 6 | 7 | 6 | 8 | 10 | 9 |
| 26 | 149 | 158 | 169 | 186 | 180 | 185 | 190 | 201 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 70 | 70 | 69 | 65 | 65 | 64 | 63 | 61 |
| 28 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 |
| 29 | - | - | - | - | - | - | - | - |
| 30 | 16 | 16 | 12 | 16 | 21 | 23 | 25 | 25 |
| 31 | - | - | - | - | - | 1 | 1 | - |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 13 | 13 | 14 | 13 | 13 | 15 | 15 | 16 |
| 33 | 1 | 1 | 3 | 1 | - | - | - | 1 |
| 34 | - | - | - | - | - | - | - | - |
| 35 | 251 | 260 | 269 | 283 | 281 | 290 | 296 | 305 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 68 | 68 | 68 | 68 | 68 | 69 | 68 | 69 |
| 37 | 177 | 187 | 191 | 198 | 201 | 202 | 205 | 216 |
| 38 | - | - | - | - | - | - | - | - |
| 39 | 245 | 255 | 259 | 266 | 269 | 271 | 273 | 285 |
| 40 | 496 | 515 | 528 | 549 | 550 | 561 | 569 | 590 |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 29. INDUSTRIE DU CAOUTCHOUC

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-----|-----------------|-----------------|-----|-----------------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 4 | 3 | 6 | 6 | 3 | 6 | 6 | | ENCAISSE ET DEPOTS |
| - | - | - | - | - | - | - | | DOLLARS CANADIENS |
| - | 1 | - | - | - | - | - | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| 1 | - | 1 | 1 | 2 | 1 | 1 | | PLACEMENTS |
| - | - | - | - | - | - | - | | EN VALEURS CANADIENNES |
| - | - | - | - | - | - | - | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | - | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 1 | 1 | 2 | 1 | 2 | 2 | 2 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 1 | 2 | 1 | 1 | 1 | 1 | 1 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| - | - | - | - | - | - | 1 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| | | | | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 156 | 170 | 157 | 166 | 159 | 167 | 165 | | COMPTES A RECEVOIR |
| 202 | 196 | 191 | 190 | 204 | 204 | 193 | | STOCKS |
| 4 | 5 | 7 | 4 | 3 | 3 | 5 | | AUTRES DISPONIBILITES |
| 369 | 378 | 365 | 369 | 374 | 384 | 374 | | TOTAL DES DISPONIBILITES |
| 6 | 6 | 6 | 9 | 8 | 8 | 9 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 217 | 220 | 220 | 220 | 218 | 212 | 210 | | IMMOBILISATIONS (NETTES) |
| 4 | 4 | 4 | 6 | 4 | 3 | 2 | | AUTRE ACTIF |
| 596 | 608 | 595 | 604 | 604 | 607 | 595 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 250 | 254 | 259 | 258 | 261 | 267 | 272 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 126 | 125 | 108 | 106 | 110 | 101 | 82 | | EMPRUNTS BANCAIRES |
| - | - | - | - | - | - | - | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 16 | 22 | 15 | 17 | 16 | 13 | 18 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 4 | 6 | 7 | 11 | 7 | 10 | 12 | | EMPRUNTS A COURT TERME |
| 53 | 51 | 56 | 58 | 51 | 54 | 45 | | COMPTES A PAYER |
| 8 | 10 | 9 | 9 | 9 | 14 | 13 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 207 | 214 | 195 | 201 | 193 | 192 | 170 | | COMPTES A PAYER DE COMMERCE |
| 61 | 64 | 62 | 62 | 62 | 62 | 62 | | AUTRES EXIGIBILITES |
| 1 | 1 | 1 | 1 | 1 | 1 | 1 | | TOTAL DES EXIGIBILITES |
| - | - | - | - | - | - | - | | DETTE A LONG TERME |
| 27 | 25 | 26 | 22 | 22 | 20 | 20 | | OBLIGATIONS ET BILLETS |
| 1 | - | - | - | - | - | - | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| | | | | | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| | | | | | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 16 | 17 | 19 | 20 | 21 | 22 | 22 | | AUTRE PASSIF |
| 1 | 3 | 3 | 3 | 3 | 3 | 3 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | - | - | - | - | - | | PROVISIONS, GARANTIES, ETC. |
| 314 | 324 | 306 | 309 | 302 | 300 | 278 | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 69 | 69 | 69 | 81 ¹ | 92 ¹ | 91 | 78 ² | | CAPITAL VERSE |
| 213 | 215 | 220 | 214 | 210 | 216 | 239 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| - | - | - | - | - | - | - | | EVALUATION |
| 282 | 284 | 289 | 295 | 302 | 307 | 317 | | TOTAL DE LA PART DES ACTIONNAIRES |
| 596 | 608 | 595 | 604 | 604 | 607 | 595 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 30. RUBBER INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|------|------|-----|-----|-----|------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 173 | 206 | 195 | 231 | 805 | 200 | 232 | 208 | 247 | 887 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | - | - | - | - | - | - | - |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | - | 1 | - | - | 1 | 1 | - | - | 1 | 2 |
| 6 TOTAL REVENUE | 173 | 207 | 195 | 231 | 806 | 201 | 232 | 208 | 248 | 889 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 6 | 6 | 6 | 6 | 24 | 6 | 6 | 7 | 7 | 26 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | 1 | 1 | - | 2 | - | 1 | 1 | - | 2 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 3 | 5 | 5 | 10 | 23 | 5 | 9 | 6 | 11 | 31 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | 1 | 1 | 1 | 1 | 1 | 2 | 5 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 160 | 188 | 176 | 202 | 726 | 184 | 204 | 186 | 216 | 790 |
| 15 TOTAL EXPENSES | 169 | 200 | 188 | 219 | 776 | 196 | 221 | 201 | 236 | 854 |
| 16 NET PROFIT OR LOSS | 4 | 7 | 7 | 12 | 30 | 5 | 11 | 7 | 12 | 35 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 176 | 177 | 187 | 191 | 176 | 198 | 201 | 202 | 205 | 198 |
| 18 DIVIDENDS DECLARED | -1 | -2 | -2 | -1 | -6 | -1 | -1 | -1 | -1 | -4 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -2 | 5 | -1 | -4 | -2 | -1 | -9 | -3 | - | -13 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 177 | 187 | 191 | 198 | 198 | 201 | 202 | 205 | 216 | 216 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 6 | 7 | 7 | 8 | 28 | 7 | 8 | 8 | 8 | 31 |
| 26 BASE PROFIT(1) | 13 | 19 | 19 | 29 | 80 | 17 | 28 | 22 | 32 | 99 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 30. INDUSTRIE DU CAOUTCHOUC

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----------------|------------------|-----|--------------------|------|-----|-----|----|-------|---|
| I | II ^R | III ^R | IV | ANNEE ^R | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 192 | 230 | 215 | 234 | 871 | 192 | 242 | 234 | | | REVENUS |
| - | - | - | - | - | - | - | - | | | VENTES DE BIENS ET DE SERVICES |
| - | - | - | - | - | - | - | - | | | DIVIDENDES RECUS DE |
| - | - | - | - | - | - | - | - | | | SOCIETES AU CANADA |
| 1 | 1 | - | - | 2 | 1 | 1 | 1 | | | SOCIETES HORS DU CANADA |
| 193 | 231 | 215 | 234 | 873 | 193 | 243 | 235 | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | DEPENSES |
| 7 | 7 | 7 | 7 | 28 | 7 | 8 | 7 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | - | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | - | - | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | 1 | 1 | - | 2 | 1 | 1 | - | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| 4 | 7 | 8 | 12 | 31 | 5 | 13 | 10 | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| - | 4 | 1 | 1 | 6 | 1 | 1 | - | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| - | - | - | - | - | - | - | - | | | DIFFERES AUX PERIODES A VENIR |
| 180 | 209 | 191 | 206 | 786 | 173 | 206 | 207 | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 191 | 228 | 208 | 226 | 853 | 187 | 229 | 224 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 2 | 3 | 7 | 8 | 20 | 6 | 14 | 11 | | | TOTAL DES DEPENSES |
| 216 | 213 | 215 | 220 | 216 | 214 | 210 | 216 | | | BENEFICES NETS OU PERTES NETTES |
| -4 | -1 | -1 | -1 | -7 | -1 | -2 | -1 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | DIVIDENDES DECLARES |
| - | - | - | 1 | 1 | - | - | - | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | - | | | D'IMMOBILISATIONS |
| -1 | - | -1 | -14 | -16 | -9 | -6 | 13 | | | DE VALEURS MOBILIERES |
| 213 | 215 | 220 | 214 | 214 | 210 | 216 | 239 | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | - | - | 1 | 1 | - | 1 | - | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| - | - | - | - | - | 1 | 3 | 1 | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| 7 | 7 | 6 | 7 | 27 | 8 | 8 | 8 | | | ALLOCATION DE COUT EN CAPITAL |
| 13 | 22 | 24 | 27 | 86 | 19 | 33 | 27 | | | BENEFICES DE BASE(1) |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 31. RUBBER INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 128 | 134 | 144 | 150 | 151 | 148 | 150 | 158 |
| 12 INVENTORIES | 175 | 176 | 173 | 181 | 179 | 187 | 193 | 195 |
| 14 TOTAL CURRENT ASSETS | 319 | 323 | 332 | 341 | 344 | 346 | 355 | 363 |
| 18 TOTAL ASSETS | 498 | 514 | 530 | 545 | 553 | 560 | 572 | 586 |
| 72 SHORT-TERM BANK LOANS(1) | 83 | 87 | 96 | 103 | 100 | 96 | 108 | 113 |
| 21 SHORT-TERM LOANS | 3 | 4 | 5 | 5 | 6 | 7 | 9 | 9 |
| 73 ACCOUNTS PAYABLE(2) | 58 | 58 | 64 | 68 | 70 | 73 | 66 | 68 |
| 26 TOTAL CURRENT LIABILITIES | 151 | 156 | 172 | 182 | 182 | 183 | 193 | 197 |
| 36 TOTAL LIABILITIES | 251 | 258 | 271 | 283 | 281 | 288 | 299 | 304 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 196 | 197 | 197 | 214 | 227 | 220 | 211 | 228 |
| 47 TOTAL REVENUE | 196 | 197 | 198 | 213 | 228 | 220 | 212 | 229 |
| 49 DEPRECIATION | 6 | 6 | 6 | 6 | 6 | 6 | 7 | 7 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 5 | 4 | 5 | 7 | 8 | 8 | 7 | 8 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | - | 1 | 1 | 1 | 1 |
| 80 OTHER DEDUCTIONS(3) | 177 | 180 | 179 | 191 | 203 | 195 | 190 | 205 |
| 57 TOTAL EXPENSES | 188 | 191 | 191 | 205 | 219 | 210 | 205 | 221 |
| 58 NET PROFIT OR LOSS | 7 | 6 | 7 | 9 | 9 | 10 | 7 | 9 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 13 | 11 | 12 | 16 | 21 | 20 | 14 | 18 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 31. INDUSTRIE DU CAOUTCHOUC
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-----------------|------------------|-----|------|-----|-----|----|--|----|
| I | II ^R | III ^R | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN | |
| 163 | 170 | 156 | 160 | 166 | 166 | 164 | | COMPTES A RECEVOIR | 11 |
| 196 | 194 | 195 | 194 | 197 | 201 | 197 | | STOCKS | 12 |
| 372 | 376 | 368 | 366 | 377 | 381 | 377 | | TOTAL DES DISPONIBILITES | 14 |
| 599 | 606 | 599 | 600 | 607 | 605 | 599 | | TOTAL DE L'ACTIF | 18 |
| 122 | 123 | 108 | 112 | 106 | 99 | 82 | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 17 | 20 | 13 | 22 | 17 | 11 | 15 | | EMPRUNTS A COURT TERME | 21 |
| 61 | 59 | 67 | 60 | 62 | 65 | 61 | | COMPTES A PAYER(2) | 73 |
| 209 | 212 | 198 | 197 | 195 | 190 | 173 | | TOTAL DES EXIGIBILITES | 26 |
| 314 | 321 | 309 | 308 | 302 | 297 | 281 | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 218 | 218 | 219 | 216 | 218 | 228 | 239 | | VENTES DE BIENS ET DE SERVICES | 42 |
| 219 | 262 | 329 | 216 | 219 | 229 | 240 | | TOTAL DES REVENUS | 47 |
| 7 | 9 | 11 | 7 | 7 | 7 | 7 | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | - | - | - | - | - | - | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 7 | 7 | 9 | 8 | 8 | 12 | 11 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | 4 | 1 | - | 1 | 1 | - | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 199 | 241 | 301 | 195 | 192 | 195 | 211 | | AUTRES DEDUCTIONS(3) | 80 |
| 213 | 260 | 322 | 212 | 209 | 216 | 229 | | TOTAL DES DEPENSES | 57 |
| 6 | 2 | 7 | 4 | 10 | 13 | 11 | | BENEFICES NETS OU PERTES NETTES | 58 |
| 11 | 12 | 17 | 15 | 22 | 26 | 21 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 32. Rubber Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 317 | 325 | 330 | 344 | 341 | 348 | 353 | 366 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 2 Current liabilities | " | 149 | 158 | 169 | 186 | 180 | 185 | 190 | 201 |
| 3 Working capital | " | 168 | 167 | 161 | 158 | 161 | 163 | 163 | 165 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 179 | 190 | 198 | 205 | 209 | 213 | 216 | 224 |
| 5 Capital employed | " | 347 | 357 | 359 | 363 | 370 | 376 | 379 | 389 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 102 | 102 | 100 | 97 | 101 | 105 | 106 | 104 |
| 7 Shareholders' equity | " | 245 | 255 | 259 | 266 | 269 | 271 | 273 | 285 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | 26 | 4 | 11 | — | 8 | — | 11 | — |
| 9 Long-term debt | " | — | 3 | — | — | — | — | — | — |
| 10 Shareholders' and affiliated companies' investments | " | — | — | — | 5 | 6 | 2 | 2 | — |
| 11 Current operations | " | — | 10 | 13 | 18 | — | 14 | — | 25 |
| 12 Net decrease in investments | " | 2 | — | — | — | — | 3 | — | 1 |
| 13 Total sources | " | 28 | 17 | 24 | 23 | 14 | 19 | 13 | 26 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 1 | 2 | 2 | 1 | 1 | 1 | 1 | 1 |
| 15 Investments | " | — | 4 | 1 | — | — | — | — | — |
| 16 Property, plant, equipment and other assets | " | 7 | 12 | 14 | 14 | 11 | 13 | 11 | 15 |
| 17 Net decrease in short-term loans | " | — | — | — | 3 | — | 4 | — | 3 |
| 18 Net decrease in long-term debt | " | 3 | — | 1 | 5 | — | 1 | 1 | 3 |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | 1 | 2 | 6 | — | — | — | — | 3 |
| 20 Current operations | " | 13 | — | — | — | 2 | — | — | — |
| 21 Total applications | " | 25 | 20 | 24 | 23 | 14 | 19 | 13 | 25 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 2.13 | 2.06 | 1.95 | 1.85 | 1.89 | 1.88 | 1.86 | 1.82 |
| 23 Current assets to total assets | % | 63.91 | 63.11 | 62.50 | 62.66 | 62.00 | 62.03 | 62.04 | 62.03 |
| 24 Total liabilities to total assets | % | 50.60 | 50.48 | 50.95 | 51.55 | 51.09 | 51.69 | 52.02 | 51.70 |
| 25 Property, plant and equipment to total assets | % | 34.48 | 34.17 | 34.47 | 35.15 | 35.82 | 35.83 | 36.03 | 36.27 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 12.34 | 8.99 | 3.17 | 11.59 | 15.61 | 12.62 | 6.67 | 6.93 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | 1 | — 1 | — 1 | 1 | 1 | 4 | — | — |
| 28 Depreciation and depletion charges to sales | % | 3.47 | 2.91 | 3.08 | 2.60 | 3.00 | 2.59 | 3.36 | 2.83 |
| 29 Net operating profit to sales | % | 4.05 | 5.34 | 6.15 | 9.96 | 5.00 | 9.05 | 6.73 | 9.72 |
| 30 Other revenue to sales | % | — | 0.48 | — | — | 0.50 | — | — | 0.40 |
| 31 Net profit before income taxes to sales | % | 4.05 | 5.82 | 6.15 | 9.96 | 5.50 | 9.05 | 6.73 | 10.12 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 3.57 | 3.05 | 3.55 | 4.21 | 3.96 | 4.55 | 3.32 | 3.95 |
| 33 Rate of return on capital employed | % | 8.07 | 6.70 | 7.82 | 9.92 | 9.70 | 10.61 | 7.39 | 9.25 |
| 34 Ratio of sales to accounts receivable | | 1.53 | 1.47 | 1.37 | 1.43 | 1.50 | 1.49 | 1.41 | 1.44 |
| 35 Ratio of sales to inventories | | 1.12 | 1.12 | 1.14 | 1.18 | 1.27 | 1.18 | 1.09 | 1.17 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 32. Industrie du caoutchouc

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|-----------------|------------------|--------|----------------|-----------------|-------|----|---|
| I | II ^R | III ^R | IV | I ^R | II ^R | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 369 | 378 | 365 | 369 | 374 | 384 | 374 | | \$'000,000 Disponibilités |
| 207 | 214 | 195 | 201 | 193 | 192 | 170 | | " <u>Déduire</u> |
| 162 | 164 | 170 | 168 | 181 | 192 | 204 | | " Exigibilités |
| 227 | 230 | 230 | 235 | 230 | 223 | 221 | | " Fonds de roulement |
| 389 | 394 | 400 | 403 | 411 | 415 | 425 | | " <u>Ajouter</u> |
| 107 | 110 | 111 | 108 | 109 | 108 | 108 | | " Immobilisations, placements dans les sociétés filiales et |
| 282 | 284 | 289 | 295 | 302 | 307 | 317 | | " affiliées, et autre actif. |
| | | | | | | | | " Capital investi |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif |
| | | | | | | | | " Part des actionnaires |
| | | | | | | | | |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 26 | 5 | - | - | 2 | - | - | | " Emprunts à court terme |
| - | 3 | - | - | - | - | - | | " Dette à long terme |
| 6 | - | 1 | 9 | 9 | - | 1 | | " Placements des actionnaires et des sociétés affiliées |
| - | 8 | 35 | 10 | - | 23 | 27 | | " Opérations courantes |
| - | - | - | - | - | 1 | - | | " Diminution nette dans les placements |
| 32 | 16 | 36 | 19 | 11 | 24 | 28 | | " Total de la provenance |
| | | | | | | | | <u>Emploi</u> |
| 4 | 1 | 1 | 1 | 1 | 2 | 1 | | " Dividendes |
| - | - | 1 | 3 | 1 | - | 2 | | " Placements |
| 11 | 10 | 7 | 12 | 5 | 2 | 2 | | " Immobilisations et autre actif |
| - | - | 23 | 2 | - | 12 | 12 | | " Diminution nette dans les emprunts à court terme |
| - | - | 2 | 1 | - | 1 | - | | " Diminution nette dans la dette à long terme |
| - | 5 | - | - | - | 4 | 11 | | " Diminution nette dans les placements des actionnaires et des |
| 18 | - | - | - | 7 | - | - | | " sociétés affiliées. |
| 33 | 16 | 34 | 19 | 14 | 21 | 28 | | " Opérations courantes |
| | | | | | | | | " Total de l'emploi |
| | | | | | | | | |
| | | | | | | | | BILAN |
| 1.78 | 1.77 | 1.87 | 1.84 | 1.94 | 2.00 | 2.20 | | Rapport du fonds de roulement |
| 61.91 | 62.17 | 61.34 | 61.09 | 61.92 | 63.26 | 62.86 | | % Disponibilités par rapport au total de l'actif |
| 52.68 | 53.29 | 51.43 | 51.16 | 50.00 | 49.42 | 46.72 | | % Total du passif par rapport au total de l'actif |
| 36.41 | 36.18 | 36.97 | 36.42 | 36.09 | 34.93 | 35.29 | | % Immobilisations par rapport au total de l'actif |
| | | | | | | | | |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| - 4.00 | 0.86 | 3.37 | - 5.26 | - | 12.32 | 27.33 | | % Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année |
| - 3 | - 8 | - | - 4 | 4 | 11 | 4 | | précédente. |
| 3.65 | 3.04 | 3.26 | 2.99 | 3.65 | 3.31 | 2.99 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 2.60 | 5.66 | 7.44 | 8.97 | 5.73 | 11.16 | 8.55 | | précédente. |
| 0.52 | 0.43 | - | - | 0.52 | 0.41 | 0.43 | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 3.12 | 6.09 | 7.44 | 8.97 | 6.25 | 11.57 | 8.98 | | % aux ventes. |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes |
| | | | | | | | | % Autres revenus par rapport aux ventes |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. |
| | | | | | | | | |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 2.75 | 0.92 | 3.20 | 1.85 | 4.61 | 5.70 | 4.60 | | % Bénéfices nets par rapport aux ventes |
| 6.15 | 2.03 | 6.98 | 3.97 | 9.71 | 12.53 | 10.33 | | % Taux de rendement du capital investi |
| 1.34 | 1.28 | 1.40 | 1.35 | 1.31 | 1.37 | 1.46 | | % Rapport des ventes par rapport aux comptes à recevoir |
| 1.11 | 1.12 | 1.12 | 1.11 | 1.10 | 1.13 | 1.21 | | % Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 33. TEXTILE INDUSTRIES(1)

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 50 | 52 | 60 | 62 | 52 | 49 | 48 | 47 |
| 2 IN OTHER INSTITUTIONS | 5 | 2 | 3 | 4 | 7 | 4 | 6 | 4 |
| 3 FOREIGN CURRENCY | 6 | 7 | 7 | 7 | 7 | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 4 | 5 | 6 | 7 | 5 | 32 | 37 | 36 |
| 5 CANADA TREASURY BILLS | 1 | 1 | 1 | 1 | 4 | 5 | 4 | 4 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 3 | 2 | 5 | 4 | 2 | 1 | 1 | 1 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 1 | 1 | - | 1 | - | - | - | - |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 24 | 22 | 9 | 32 | 32 | 8 | 10 | 8 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 39 | 39 | 39 | 20 | 22 | 21 | 20 | 21 |
| 10 IN FOREIGN SECURITIES | 5 | 6 | 7 | 5 | 5 | 3 | 3 | 4 |
| 11 ACCOUNTS RECEIVABLE | 472 | 495 | 533 | 513 | 522 | 553 | 584 | 569 |
| 12 INVENTORIES | 635 | 645 | 610 | 619 | 633 | 659 | 660 | 666 |
| 13 OTHER CURRENT ASSETS | 26 | 25 | 27 | 23 | 23 | 27 | 31 | 27 |
| 14 TOTAL CURRENT ASSETS | 1,271 | 1,302 | 1,307 | 1,298 | 1,314 | 1,362 | 1,404 | 1,387 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 113 | 95 | 111 | 117 | 114 | 115 | 91 | 95 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 686 | 684 | 687 | 677 | 683 | 674 | 680 | 680 |
| 17 OTHER ASSETS | 45 | 49 | 51 | 52 | 55 | 57 | 59 | 59 |
| 18 TOTAL ASSETS | 2,115 | 2,130 | 2,156 | 2,144 | 2,166 | 2,208 | 2,234 | 2,221 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 724 | 737 | 756 | 755 | 763 | 755 | 765 | 765 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 234 | 231 | 247 | 208 | 215 | 238 | 266 | 262 |
| 21 OTHER BANK LOANS (FOREIGN) | 3 | 5 | 3 | 4 | 4 | 3 | 3 | 3 |
| 22 SHORT-TERM LOANS | 56 | 44 | 37 | 30 | 27 | 43 | 38 | 27 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 33 | 39 | 42 | 51 | 51 | 41 | 39 | 40 |
| 24 TRADE PAYABLES | 307 | 319 | 322 | 346 | 337 | 348 | 352 | 353 |
| 25 OTHER CURRENT LIABILITIES | 25 | 23 | 27 | 26 | 26 | 39 | 44 | 44 |
| 26 TOTAL CURRENT LIABILITIES | 658 | 661 | 678 | 665 | 660 | 712 | 742 | 729 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 216 | 207 | 204 | 197 | 195 | 190 | 193 | 190 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 7 | 7 | 5 | 4 | 3 | 3 | 2 | 4 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 3 | 6 | 6 | 7 | 6 | 6 | 2 | 3 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 109 | 114 | 118 | 113 | 117 | 114 | 99 | 88 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 27 | 31 | 26 | 29 | 32 | 30 | 25 | 30 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 69 | 71 | 76 | 74 | 72 | 72 | 76 | 74 |
| 33 PROVISIONS, GUARANTEES, ETC. | 9 | 9 | 6 | 7 | 9 | 12 | 7 | 6 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 4 | 4 | 3 | 3 | 3 | 4 | 5 | 4 |
| 35 TOTAL LIABILITIES | 1,102 | 1,110 | 1,122 | 1,099 | 1,097 | 1,143 | 1,151 | 1,128 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 382 | 380 | 382 | 382 | 383 | 382 | 386 | 392 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 625 | 634 | 646 | 657 | 680 | 676 | 690 | 695 |
| 38 APPRAISALS | 6 | 6 | 6 | 6 | 6 | 7 | 7 | 6 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,013 | 1,020 | 1,034 | 1,045 | 1,069 | 1,065 | 1,083 | 1,093 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 2,115 | 2,130 | 2,156 | 2,144 | 2,166 | 2,208 | 2,234 | 2,221 |

(1) REFER TO STANDARD INDUSTRIAL CLASSIFICATION ON PAGE 246.

(2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 33. INDUSTRIE DU TEXTILE(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|------------------|-------|------------------|-------|-------|------------------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 42 | 39 | 38 | 44 | 43 | 40 | 44 | | ENCAISSE ET DEPOTS |
| 3 | 5 | 6 | 6 | 4 | 8 | 4 | | DOLLARS CANADIENS |
| - | - | - | - | 1 | - | - | | EN CAISSE ET DANS LES BANQUES A CHARTE 1 |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS 2 |
| | | | | | | | | DEVICES ETRANGERES 3 |
| | | | | | | | | PLACEMENTS |
| 38 | 32 | 33 | 33 | 11 | 7 | 8 | | EN VALEURS CANADIENNES |
| 4 | 5 | 4 | 3 | 4 | - | - | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. 4 |
| 1 | - | 1 | - | 1 | 4 | 4 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA 5 |
| - | - | - | - | - | - | - | | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 |
| 13 | 9 | 10 | 11 | 32 | 31 | 12 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 |
| 24 | 22 | 17 | 17 | 9 | 9 | 31 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| 4 | 8 | 4 | 6 | 7 | 6 | 6 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 |
| | | | | | | | | EN VALEURS ETRANGERES 10 |
| 589 | 612 | 643 | 614 | 632 | 661 | 710 | | COMPTES A RECEVOIR 11 |
| 681 | 684 | 686 | 679 | 695 | 719 | 681 | | STOCKS 12 |
| 29 | 30 | 31 | 29 | 29 | 30 | 30 | | AUTRES DISPONIBILITES 13 |
| 1,428 | 1,446 | 1,473 | 1,442 | 1,468 | 1,515 | 1,530 | | TOTAL DES DISPONIBILITES 14 |
| 73 | 72 | 108 | 116 | 128 | 136 | 135 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 |
| 690 | 694 | 699 | 701 | 689 | 702 | 694 | | IMMOBILISATIONS (NETTES) 16 |
| 87 | 90 | 80 | 79 | 80 | 84 | 84 | | AUTRE ACTIF 17 |
| 2,278 | 2,302 | 2,360 | 2,338 | 2,365 | 2,437 | 2,443 | | TOTAL DE L'ACTIF 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 794 | 823 | 853 | 829 | 892 | 902 | 928 | | AMMORTISSEMENT ACCUMULE 19 |
| | | | | | | | | PASSIF |
| 288 | 283 | 326 | 283 | 279 | 295 | 288 | | EMPRUNTS BANCAIRES |
| 2 | 2 | 3 | 1 | 4 | 3 | 3 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 |
| 41 | 48 | 32 | 34 | 54 | 54 | 46 | | EMPRUNTS A COURT TERME 22 |
| 40 | 35 | 34 | 36 | 38 | 48 | 57 | | COMPTES A PAYER |
| 361 | 370 | 390 | 390 | 383 | 409 | 423 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 |
| | | | | | | | | COMPTES A PAYER DE COMMERCE 24 |
| 34 | 44 | 42 | 51 | 58 | 64 | 63 | | AUTRES EXIGIBILITES 25 |
| 766 | 782 | 827 | 795 | 816 | 873 | 880 | | TOTAL DES EXIGIBILITES 26 |
| 191 | 188 | 186 | 184 | 186 | 189 | 189 | | DETTE A LONG TERME |
| 5 | 4 | 6 | 10 | 10 | 10 | 10 | | OBLIGATIONS ET BILLETS 27 |
| 4 | 5 | 6 | 6 | 8 | 9 | 11 | | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 |
| 88 | 99 | 120 | 122 | 137 | 139 | 130 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 |
| 33 | 34 | 35 | 27 | 31 | 29 | 28 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... 31 |
| 76 | 75 | 71 | 74 | 55 | 55 | 53 | | AUTRE PASSIF |
| 7 | 8 | 8 | 9 | 7 | 6 | 7 | | REDUCTIONS D'IMPOTS ACCUMULEES 32 |
| 4 | 4 | 4 | 4 | 4 | 5 | 5 | | PROVISIONS, GARANTIES, ETC. 33 |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES 34 |
| 1,174 | 1,199 | 1,263 | 1,231 | 1,254 | 1,315 | 1,313 | | TOTAL DU PASSIF 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 401 | 392 ¹ | 390 | 381 ¹ | 382 | 385 | 377 ² | | CAPITAL VERSE 36 |
| 698 | 705 | 705 | 723 | 726 | 736 | 752 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 |
| 5 | 6 | 2 | 3 | 3 | 1 | 1 | | EVALUATION 38 |
| 1,104 | 1,103 | 1,097 | 1,107 | 1,111 | 1,122 | 1,130 | | TOTAL DE LA PART DES ACTIONNAIRES 39 |
| 2,278 | 2,302 | 2,360 | 2,338 | 2,365 | 2,437 | 2,443 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 |

(1) PRIERE DE SE REFERER A LA CLASSIFICATION TYPE DES INDUSTRIES PAGE 246.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 34. TEXTILE INDUSTRIES(1)

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 752 | 810 | 824 | 923 | 3,309 | 782 | 846 | 817 | 832 | 3,277 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | 1 | - | - | 1 | - | - | - | - | - |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | 4 | - | 2 | 1 | 7 |
| 5 OTHER REVENUE | 2 | 2 | 2 | 2 | 8 | 2 | 2 | 2 | 3 | 9 |
| 6 TOTAL REVENUE | 754 | 813 | 826 | 925 | 3,318 | 788 | 848 | 821 | 836 | 3,293 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 19 | 18 | 18 | 18 | 73 | 19 | 20 | 20 | 20 | 79 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | 1 | - | - | 1 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 2 | 5 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 8 | 16 | 11 | 14 | 49 | 12 | 14 | 11 | 10 | 47 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | -4 | -1 | -1 | -5 | - | -1 | -2 | - | -3 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | 1 | 1 | 2 | 4 | 1 | 1 | - | 1 | 3 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 709 | 759 | 778 | 869 | 3,115 | 729 | 784 | 775 | 785 | 3,073 |
| 15 TOTAL EXPENSES | 738 | 791 | 808 | 903 | 3,240 | 762 | 820 | 805 | 818 | 3,205 |
| 16 NET PROFIT OR LOSS | 16 | 22 | 18 | 22 | 78 | 26 | 28 | 16 | 18 | 88 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 632 | 625 | 634 | 646 | 632 | 657 | 680 | 676 | 690 | 657 |
| 18 DIVIDENDS DECLARED | -8 | -8 | -5 | -7 | -28 | -4 | -8 | -6 | -9 | -27 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -15 | -5 | -1 | -4 | -25 | 1 | -24 | 4 | -4 | -23 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 625 | 634 | 646 | 657 | 657 | 680 | 676 | 690 | 695 | 695 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | 1 | 2 | 1 | 4 | 1 | - | 1 | 2 | 4 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | - | - | - | 2 | 1 | - | - | - | 1 |
| 25 CAPITAL COST ALLOWANCE | 21 | 21 | 19 | 18 | 79 | 19 | 17 | 16 | 16 | 68 |
| 26 BASE PROFIT(2) | 43 | 52 | 46 | 55 | 196 | 53 | 64 | 43 | 48 | 208 |

(1) REFER TO STANDARD INDUSTRIAL CLASSIFICATION ON PAGE 246.

(2) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 34. INDUSTRIE DU TEXTILE(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-------|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 765 | 834 | 764 | 924 | 3,287 | 898 | 935 | 1,023 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | - | - | - | 1 | - | 1 | - | | | SOCIETES AU CANADA |
| - | - | - | - | - | - | - | - | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 1 | 2 | 2 | 3 | 8 | 2 | 3 | 3 | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 767 | 836 | 766 | 927 | 3,296 | 900 | 938 | 1,026 | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 21 | 22 | 21 | 24 | 88 | 23 | 22 | 23 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| 1 | - | - | - | 1 | 1 | 1 | 1 | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| 1 | 1 | 2 | 3 | 7 | 1 | 1 | 1 | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 8 | 10 | 8 | 7 | 33 | 9 | 13 | 12 | | | COURSUS SUR BENEFICES DE LA PERIODE COURANTE |
| 2 | 1 | -1 | 1 | 3 | 2 | - | - | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 721 | 787 | 727 | 876 | 3,111 | 846 | 882 | 965 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 754 | 822 | 758 | 912 | 3,246 | 883 | 920 | 1,002 | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 13 | 14 | 8 | 15 | 50 | 17 | 18 | 24 | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 695 | 698 | 705 | 705 | 695 | 723 | 726 | 736 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -5 | -6 | -8 | -4 | -23 | -2 | -5 | -8 | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| -5 | -1 | - | 7 | 1 | -12 | -3 | - | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 698 | 705 | 705 | 723 | 723 | 726 | 736 | 752 | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| 1 | - | 1 | - | 2 | 1 | 1 | - | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 20 | 19 | 16 | 25 | 80 | 20 | 21 | 28 | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 44 | 48 | 36 | 44 | 172 | 50 | 54 | 59 | | | BENEFICES DE BASE(2) |
| | | | | | | | | | | 26 |

(1) PRIERE DE SE REFERER A LA CLASSIFICATION TYPE DES INDUSTRIES PAGE 246.

(2) VOIR RENVOI 2 PAGE 23.

TABLE 35. TEXTILE INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 478 | 494 | 516 | 524 | 530 | 552 | 564 | 581 |
| 12 INVENTORIES | 637 | 630 | 616 | 626 | 634 | 645 | 666 | 673 |
| 14 TOTAL CURRENT ASSETS | 1,276 | 1,291 | 1,296 | 1,314 | 1,319 | 1,353 | 1,391 | 1,404 |
| 18 TOTAL ASSETS | 2,119 | 2,123 | 2,146 | 2,156 | 2,170 | 2,204 | 2,221 | 2,235 |
| 72 SHORT-TERM BANK LOANS(1) | 245 | 233 | 233 | 222 | 226 | 240 | 250 | 278 |
| 21 SHORT-TERM LOANS | 61 | 41 | 37 | 31 | 29 | 39 | 39 | 28 |
| 73 ACCOUNTS PAYABLE(2) | 342 | 360 | 368 | 388 | 390 | 392 | 394 | 385 |
| 26 TOTAL CURRENT LIABILITIES | 673 | 657 | 663 | 669 | 674 | 709 | 724 | 734 |
| 36 TOTAL LIABILITIES | 1,111 | 1,100 | 1,111 | 1,111 | 1,105 | 1,135 | 1,137 | 1,142 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 783 | 805 | 831 | 883 | 819 | 836 | 831 | 789 |
| 47 TOTAL REVENUE | 784 | 809 | 832 | 886 | 824 | 839 | 834 | 794 |
| 49 DEPRECIATION | 19 | 18 | 18 | 18 | 19 | 20 | 20 | 20 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | 1 | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 8 | 14 | 12 | 14 | 13 | 12 | 12 | 10 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | -4 | - | -1 | -1 | -1 | -1 | - |
| 80 OTHER DEDUCTIONS(3) | 742 | 761 | 782 | 832 | 768 | 782 | 785 | 746 |
| 57 TOTAL EXPENSES | 769 | 789 | 813 | 862 | 798 | 814 | 817 | 775 |
| 58 NET PROFIT OR LOSS | 16 | 20 | 21 | 22 | 27 | 24 | 19 | 17 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 25 | 30 | 32 | 34 | 39 | 36 | 29 | 27 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 35. INDUSTRIE DU TEXTILE
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 599 | 611 | 621 | 627 | 643 | 660 | 686 | | CERTAINS POSTES DU BILAN |
| 682 | 670 | 692 | 687 | 696 | 705 | 686 | | COMPTES A RECEVOIR 11 |
| 1,434 | 1,438 | 1,458 | 1,459 | 1,474 | 1,507 | 1,514 | | STOCKS 12 |
| 2,282 | 2,299 | 2,344 | 2,354 | 2,369 | 2,435 | 2,426 | | TOTAL DES DISPONIBILITES 14 |
| 299 | 285 | 305 | 298 | 292 | 298 | 270 | | TOTAL DE L'ACTIF 18 |
| 43 | 42 | 33 | 36 | 57 | 50 | 47 | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 403 | 409 | 426 | 418 | 423 | 461 | 482 | | EMPRUNTS A COURT TERME 21 |
| 782 | 780 | 806 | 802 | 833 | 872 | 857 | | COMPTES A PAYER(2) 73 |
| 1,182 | 1,192 | 1,246 | 1,247 | 1,263 | 1,308 | 1,294 | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 805 | 822 | 781 | 872 | 947 | 920 | 1,047 | | VENTES DE BIENS ET DE SERVICES 42 |
| 806 | 825 | 781 | 876 | 948 | 925 | 1,049 | | TOTAL DES REVENUS 47 |
| 21 | 22 | 21 | 24 | 23 | 21 | 23 | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 1 | - | - | - | 1 | 1 | 1 | | EPUISEMENT ET AMORTISSEMENT 79 |
| 9 | 9 | 9 | 7 | 10 | 11 | 13 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 1 | 1 | - | 1 | 1 | - | - | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 762 | 783 | 741 | 828 | 897 | 876 | 983 | | AUTRES DEDUCTIONS(3) 80 |
| 794 | 814 | 772 | 860 | 931 | 919 | 1,023 | | TOTAL DES DEPENSES 57 |
| 14 | 12 | 10 | 14 | 18 | 15 | 30 | | BENEFICES NETS OU PERTES NETTES 58 |
| 24 | 22 | 18 | 22 | 29 | 27 | 43 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 36. Textile Industries(1)
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(2)

| | 1968 | | | | 1969 | | | |
|--|---------|-------|-------|-------|-------|-------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| FINANCIAL POSITION | | | | | | | | |
| 1 Current assets | \$1,271 | 1,302 | 1,307 | 1,298 | 1,314 | 1,362 | 1,404 | 1,387 |
| 2 <u>Deduct</u> | | | | | | | | |
| 3 Current liabilities | 658 | 661 | 678 | 665 | 660 | 712 | 742 | 729 |
| 4 Working capital | 613 | 641 | 629 | 633 | 654 | 650 | 662 | 658 |
| 5 <u>Add</u> | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | 844 | 828 | 849 | 846 | 852 | 846 | 830 | 834 |
| 7 Capital employed | 1,457 | 1,469 | 1,478 | 1,479 | 1,506 | 1,496 | 1,492 | 1,492 |
| 8 <u>Deduct</u> | | | | | | | | |
| 9 Long-term debt and other liabilities | 444 | 449 | 444 | 434 | 437 | 431 | 409 | 399 |
| 10 Shareholders' equity | 1,013 | 1,020 | 1,034 | 1,045 | 1,069 | 1,065 | 1,083 | 1,093 |
| CASH FLOW | | | | | | | | |
| Sources from | | | | | | | | |
| 11 Short-term loans | — | — | 7 | — | 3 | 37 | 20 | — |
| 12 Long-term debt | — | — | — | — | — | — | — | — |
| 13 Shareholders' and affiliated companies' investments | 10 | 6 | — | — | 8 | — | — | — |
| 14 Current operations | 23 | 22 | 42 | 84 | 14 | — | 8 | 49 |
| 15 Net decrease in investments | — | 20 | — | — | 4 | — | 20 | — |
| 16 Total sources | 33 | 48 | 49 | 84 | 29 | 37 | 48 | 49 |
| Applications to | | | | | | | | |
| 17 Dividends | 8 | 8 | 5 | 7 | 4 | 8 | 6 | 9 |
| 18 Investments | 12 | — | 7 | 10 | — | 3 | — | 3 |
| 19 Property, plant, equipment and other assets | — | 20 | 23 | 11 | 28 | 16 | 27 | 22 |
| 20 Net decrease in short-term loans | 19 | 13 | — | 43 | — | — | — | 14 |
| 21 Net decrease in long-term debt | 1 | 7 | 5 | 6 | 4 | 6 | 1 | 1 |
| 22 Net decrease in shareholders' and affiliated companies' investments | — | — | — | 4 | — | 7 | 13 | 3 |
| 23 Current operations | — | — | — | — | — | 10 | — | — |
| 24 Total applications | 36 | 48 | 40 | 81 | 36 | 50 | 47 | 52 |
| BALANCE SHEET | | | | | | | | |
| 25 Working capital ratio | 1.93 | 1.97 | 1.93 | 1.95 | 1.99 | 1.91 | 1.89 | 1.90 |
| 26 Current assets to total assets | 60.09 | 61.13 | 60.62 | 60.54 | 60.66 | 61.69 | 62.85 | 62.45 |
| 27 Total liabilities to total assets | 52.10 | 52.11 | 52.04 | 51.26 | 50.65 | 51.77 | 51.52 | 50.79 |
| 28 Property, plant and equipment to total assets | 32.44 | 32.11 | 31.86 | 31.58 | 31.53 | 30.53 | 30.44 | 30.62 |
| INCOME STATEMENT | | | | | | | | |
| 29 % change in sales from the previous year | 6.52 | 14.89 | 8.28 | 23.07 | 3.98 | 4.44 | - 0.85 | - 9.86 |
| 30 % change in net profit from the previous year | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$- 4 | 5 | 1 | 2 | 10 | 6 | - 2 | - 4 |
| 32 Depreciation and depletion charges to sales | 2.53 | 2.22 | 2.18 | 1.95 | 2.43 | 2.48 | 2.45 | 2.40 |
| 33 Net operating profit to sales | 3.06 | 3.83 | 3.16 | 3.58 | 4.09 | 4.61 | 2.57 | 2.89 |
| 34 Other revenue to sales | 0.27 | 0.37 | 0.24 | 0.22 | 0.77 | 0.24 | 0.49 | 0.48 |
| 35 Net profit before income taxes to sales | 3.32 | 4.19 | 3.40 | 3.79 | 4.86 | 4.85 | 3.06 | 3.37 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | |
| 36 Net profit to sales | 2.04 | 2.48 | 2.53 | 2.49 | 3.30 | 2.87 | 2.29 | 2.15 |
| 37 Rate of return on capital employed | 4.43 | 5.46 | 5.66 | 5.92 | 7.22 | 6.42 | 5.08 | 4.53 |
| 38 Ratio of sales to accounts receivable | 1.64 | 1.63 | 1.61 | 1.69 | 1.55 | 1.51 | 1.47 | 1.36 |
| 39 Ratio of sales to inventories | 1.23 | 1.28 | 1.35 | 1.41 | 1.29 | 1.30 | 1.25 | 1.17 |
| 40 Net profit to gross national product | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Refer to Standard Industrial Classification on page 246.
 (2) Definitions of the items appearing in this table are on page 12.

TABLEAU 36. Industrie du textile(1)

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(2)

| 1970 | | | | 1971 | | | | |
|--------|--------|--------|-------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,428 | 1,446 | 1,473 | 1,442 | 1,468 | 1,515 | 1,530 | | \$'000,000 Disponibilités 1 |
| 766 | 782 | 827 | 795 | 816 | 873 | 880 | | Déduire |
| 662 | 664 | 646 | 647 | 652 | 642 | 650 | | Exigibilités 2 |
| 850 | 856 | 887 | 896 | 897 | 922 | 913 | | Fonds de roulement 3 |
| 1,512 | 1,520 | 1,533 | 1,543 | 1,549 | 1,564 | 1,563 | | Ajouter |
| 408 | 417 | 436 | 436 | 438 | 442 | 433 | | Immobilisations, placements dans les sociétés filiales et |
| 1,104 | 1,103 | 1,097 | 1,107 | 1,111 | 1,122 | 1,130 | | affiliées, et autre actif. 4 |
| | | | | | | | | Capital investi 5 |
| | | | | | | | | Déduire |
| | | | | | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| 37 | 2 | 27 | — | 17 | 15 | — | | Emprunts à court terme 8 |
| 3 | — | 1 | 2 | 3 | 4 | 2 | | Dettes à long terme 9 |
| 14 | 2 | 21 | — | 16 | 5 | — | | Placements des actionnaires et des sociétés affiliées 10 |
| 13 | 22 | 7 | 95 | — | 25 | 56 | | Opérations courantes 11 |
| — | 9 | — | — | — | — | — | | Diminution nette dans les placements 12 |
| 67 | 35 | 56 | 97 | 36 | 49 | 58 | | Total de la provenance 1 |
| | | | | | | | | Emploi |
| 5 | 6 | 8 | 4 | 2 | 5 | 8 | | Dividendes 13 |
| — | — | 31 | 9 | 5 | 2 | 3 | | Placements 14 |
| 64 | 28 | 17 | 24 | 14 | 42 | 16 | | Immobilisations et autre actif 15 |
| — | — | — | 40 | — | — | 14 | | Diminution nette dans les emprunts à court terme 16 |
| — | 2 | — | — | — | — | — | | Diminution nette dans la dette à long terme 17 |
| — | — | — | 14 | — | — | 17 | | Diminution nette dans les placements des actionnaires et des |
| 4 | — | — | — | 17 | — | — | | sociétés affiliées. 18 |
| 73 | 36 | 56 | 91 | 38 | 49 | 58 | | Opérations courantes 19 |
| | | | | | | | | Total de l'emploi 20 |
| | | | | | | | | BILAN |
| 1.86 | 1.84 | 1.78 | 1.81 | 1.79 | 1.73 | 1.74 | | Rapport du fonds de roulement 22 |
| 62.69 | 62.82 | 62.42 | 61.68 | 62.07 | 62.17 | 62.63 | | Disponibilités par rapport au total de l'actif 23 |
| 51.54 | 52.09 | 53.52 | 52.65 | 53.02 | 53.96 | 53.75 | | Total du passif par rapport au total de l'actif 24 |
| 30.29 | 30.15 | 29.62 | 29.98 | 29.13 | 28.81 | 28.41 | | Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| — 2.17 | — 1.42 | — 6.49 | 11.06 | 17.38 | 12.11 | 33.90 | | Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | Variation en % des bénéfices nets par rapport à l'année |
| — 13 | — 14 | — 8 | — 3 | 4 | 4 | 10 | | précédente. 27 |
| 2.88 | 2.64 | 2.75 | 2.59 | 2.67 | 2.46 | 2.35 | | Variation en \$ des bénéfices nets par rapport à l'année |
| 2.75 | 2.76 | 1.70 | 2.16 | 2.90 | 2.99 | 3.23 | | précédente. 28 |
| 0.26 | 0.24 | 0.26 | 0.33 | 0.22 | 0.21 | 0.29 | | % Amortissement (immeubles et autres) et épousément par rapport |
| 3.01 | 2.99 | 1.96 | 2.49 | 3.12 | 3.31 | 3.52 | | aux ventes. 29 |
| | | | | | | | | Bénéfices nets d'exploitation par rapport aux ventes 30 |
| | | | | | | | | Autres revenus par rapport aux ventes 29 |
| | | | | | | | | Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 1.74 | 1.46 | 1.28 | 1.61 | 1.90 | 1.63 | 2.87 | | Bénéfices nets par rapport aux ventes 32 |
| 3.73 | 3.16 | 2.60 | 3.61 | 4.69 | 3.84 | 7.65 | | Taux de rendement du capital investi 33 |
| 1.34 | 1.35 | 1.26 | 1.39 | 1.45 | 1.39 | 1.53 | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.18 | 1.23 | 1.13 | 1.27 | 1.36 | 1.30 | 1.53 | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Prière de se référer à la classification type des industries à la page 246.

(2) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 37. WOOD INDUSTRIES(1)

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|------------------|------------------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 56 | 60 | 61 | 73 | 89 | 105 | 90 | 59 |
| 2 IN OTHER INSTITUTIONS | 2 | 2 | 2 | 5 | 2 | 5 | 6 | 6 |
| 3 FOREIGN CURRENCY | 1 | - | - | 1 | - | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 1 | 1 | 3 | 3 | 6 | 6 | 6 | 6 |
| 5 CANADA TREASURY BILLS | 1 | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 5 | 6 | 5 | 5 | 4 | 3 | 3 | 2 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 9 | 11 | 12 | 8 | 8 | 8 | 10 | 10 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 30 | 33 | 32 | 18 | 37 | 38 | 32 | 32 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 19 | 20 | 20 | 38 | 20 | 19 | 19 | 21 |
| 10 IN FOREIGN SECURITIES | 1 | - | - | - | - | - | - | 1 |
| 11 ACCOUNTS RECEIVABLE | 285 | 289 | 292 | 281 | 296 | 307 | 312 | 333 |
| 12 INVENTORIES | 371 | 356 | 378 | 376 | 362 | 384 | 403 | 429 |
| 13 OTHER CURRENT ASSETS | 24 | 24 | 26 | 22 | 24 | 29 | 31 | 29 |
| 14 TOTAL CURRENT ASSETS | 805 | 802 | 831 | 830 | 848 | 904 | 912 | 928 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 88 | 87 | 92 | 90 | 95 | 94 | 93 | 97 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 676 | 651 | 665 | 669 | 670 | 688 | 706 | 738 |
| 17 OTHER ASSETS | 78 | 77 | 77 | 84 | 86 | 94 | 144 | 144 |
| 18 TOTAL ASSETS | 1,647 | 1,617 | 1,665 | 1,673 | 1,699 | 1,780 | 1,855 | 1,907 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 536 | 586 | 612 | 607 | 604 | 616 | 632 | 562 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 240 | 208 | 202 | 190 | 196 | 203 | 229 | 231 |
| 21 OTHER BANK LOANS (FOREIGN) | 1 | - | - | 1 | 1 | 1 | - | 1 |
| 22 SHORT-TERM LOANS | 2 | 2 | 2 | 2 | 2 | 3 | 4 | 9 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 37 | 42 | 54 | 60 | 59 | 58 | 64 | 59 |
| 24 TRADE PAYABLES | 187 | 190 | 195 | 198 | 202 | 217 | 206 | 223 |
| 25 OTHER CURRENT LIABILITIES | 16 | 20 | 17 | 22 | 24 | 22 | 23 | 19 |
| 26 TOTAL CURRENT LIABILITIES | 483 | 462 | 470 | 473 | 484 | 504 | 526 | 542 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 201 | 208 | 212 | 206 | 205 | 231 | 226 | 228 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 27 | 31 | 29 | 26 | 26 | 28 | 38 | 40 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 12 | 14 | 14 | 12 | 15 | 14 | 11 | 12 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 155 | 135 | 137 | 145 | 145 | 144 | 159 | 175 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 84 | 70 | 80 | 80 | 76 | 79 | 81 | 81 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 45 | 45 | 45 | 48 | 50 | 53 | 54 | 56 |
| 33 PROVISIONS, GUARANTEES, ETC. | 5 | 5 | 5 | 6 | 6 | 6 | 6 | 6 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | 1 | 1 | - |
| 35 TOTAL LIABILITIES | 1,012 | 970 | 992 | 996 | 1,007 | 1,060 | 1,102 | 1,140 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 238 | 242 | 243 | 243 | 247 | 262 ² | 283 ² | 293 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 380 | 389 | 413 | 419 | 424 | 439 | 450 | 454 |
| 38 APPRAISALS | 17 | 16 | 17 | 15 | 21 | 19 | 20 | 20 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 635 | 647 | 673 | 677 | 692 | 720 | 753 | 767 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,647 | 1,617 | 1,665 | 1,673 | 1,699 | 1,780 | 1,855 | 1,907 |

(1) REFER TO STANDARD INDUSTRIAL CLASSIFICATION ON PAGE 246.

(2) INCREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.

TABEAU 37. INDUSTRIE DU BOIS(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|------------------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 42 | 34 | 32 | 31 | 37 | 39 | 46 | | ENCAISSE ET DEPOTS |
| 7 | 5 | 5 | 5 | 2 | 1 | 5 | | DOLLARS CANADIENS |
| 2 | 2 | - | 3 | 1 | - | 3 | | EN CAISSE ET DANS LES BANQUES A CHARTE 1 |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS 2 |
| | | | | | | | | DEVICES ETRANGERES 3 |
| 7 | 7 | 7 | 6 | 6 | 5 | 6 | | PLACEMENTS |
| - | - | - | - | - | - | - | | EN VALEURS CANADIENNES |
| 2 | 2 | 2 | 2 | 2 | 3 | 2 | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. 4 |
| 8 | 4 | 3 | 3 | 3 | 4 | 3 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA 5 |
| 33 | 34 | 37 | 41 | 44 | 43 | 45 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 |
| 22 | 19 | 19 | 20 | 18 | 19 | 19 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 |
| 1 | 1 | 2 | 2 | 3 | 3 | 2 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| | | | | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 |
| | | | | | | | | EN VALEURS ETRANGERES 10 |
| 315 | 312 | 299 | 299 | 290 | 319 | 336 | | COMPTES A RECEVOIR 11 |
| 442 | 433 | 435 | 431 | 442 | 443 | 438 | | STOCKS 12 |
| 33 | 37 | 40 | 36 | 36 | 38 | 38 | | AUTRES DISPONIBILITES 13 |
| 914 | 890 | 881 | 879 | 884 | 917 | 943 | | TOTAL DES DISPONIBILITES 14 |
| 105 | 107 | 111 | 113 | 118 | 124 | 116 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 |
| 728 | 718 | 749 | 816 | 847 | 868 | 858 | | IMMOBILISATIONS (NETTES) 16 |
| 145 | 144 | 152 | 151 | 148 | 163 | 156 | | AUTRE ACTIF 17 |
| 1,892 | 1,859 | 1,893 | 1,959 | 1,997 | 2,072 | 2,073 | | TOTAL DE L'ACTIF 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 660 | 603 | 595 | 590 | 596 | 578 | 554 | | AMMORTISSEMENT ACCUMULE 19 |
| | | | | | | | | PASSIF |
| 243 | 225 | 227 | 221 | 245 | 259 | 266 | | EMPRUNTS BANCAIRES |
| 1 | 1 | 2 | 1 | 15 | 14 | 13 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 |
| 16 | 30 | 30 | 17 | 21 | 20 | 14 | | EMPRUNTS A COURT TERME 22 |
| 48 | 37 | 28 | 32 | 39 | 37 | 40 | | COMPTES A PAYER |
| 215 | 212 | 225 | 229 | 224 | 243 | 225 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 |
| | | | | | | | | COMPTES A PAYER DE COMMERCE 24 |
| 20 | 17 | 18 | 19 | 28 | 35 | 29 | | AUTRES EXIGIBILITES 25 |
| 543 | 522 | 530 | 519 | 572 | 608 | 587 | | TOTAL DES EXIGIBILITES 26 |
| 234 | 239 | 239 | 241 | 220 | 224 | 237 | | DETTE A LONG TERME |
| 34 | 34 | 41 | 42 | 46 | 47 | 46 | | OBLIGATIONS ET BILLETTS 27 |
| 11 | 11 | 14 | 19 | 12 | 11 | 10 | | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 |
| 172 | 161 | 174 | 246 | 275 | 294 | 258 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 |
| 76 | 71 | 70 | 66 | 62 | 64 | 63 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... 31 |
| 54 | 54 | 54 | 58 | 65 | 69 | 73 | | AUTRE PASSIF |
| 6 | 7 | 7 | 7 | 7 | 8 | 8 | | REDUCTIONS D'IMPOTS ACCUMULEES 32 |
| 1 | 1 | 1 | 1 | 1 | 2 | 1 | | PROVISIONS, GARANTIES, ETC. 33 |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES 34 |
| 1,131 | 1,100 | 1,130 | 1,199 | 1,260 | 1,327 | 1,283 | | TOTAL DU PASSIF 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 293 | 293 | 302 | 308 | 303 | 304 | 330 ² | | CAPITAL VERSE 36 |
| 449 | 446 | 441 | 435 | 420 | 427 | 446 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 |
| 19 | 20 | 20 | 17 | 14 | 14 | 14 | | EVALUATION 38 |
| 761 | 759 | 763 | 760 | 737 | 745 | 790 | | TOTAL DE LA PART DES ACTIONNAIRES 39 |
| 1,892 | 1,859 | 1,893 | 1,959 | 1,997 | 2,072 | 2,073 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 |

(1) PRIERE DE SE REFERER A LA CLASSIFICATION TYPE DES INDUSTRIES PAGE 246.

(2) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 38. WOOD INDUSTRIES(1)
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 506 | 540 | 566 | 543 | 2,155 | 528 | 593 | 521 | 583 | 2,225 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | - | - | - | 1 | - | 1 | 2 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | - | - | 3 | 4 | 4 | 1 | 1 | 3 | 9 |
| 5 OTHER REVENUE | 2 | 6 | 5 | 5 | 18 | 3 | 6 | 8 | 5 | 22 |
| 6 TOTAL REVENUE | 509 | 546 | 571 | 551 | 2,177 | 535 | 601 | 530 | 592 | 2,258 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 16 | 16 | 16 | 17 | 65 | 14 | 16 | 18 | 21 | 69 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 2 | 3 | 3 | 4 | 12 | 4 | 3 | 4 | 3 | 14 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | 1 | 1 | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | 1 | 1 | - | 2 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 10 | 16 | 15 | 17 | 58 | 21 | 25 | 7 | 10 | 63 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | - | - | - | 1 | - | - | - | 1 | 1 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | 1 | - | 1 | 2 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 470 | 490 | 512 | 493 | 1,965 | 472 | 526 | 490 | 548 | 2,036 |
| 15 TOTAL EXPENSES | 499 | 526 | 547 | 532 | 2,104 | 512 | 572 | 520 | 585 | 2,189 |
| 16 NET PROFIT OR LOSS | 10 | 20 | 24 | 19 | 73 | 23 | 29 | 10 | 7 | 69 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 391 | 380 | 389 | 413 | 391 | 419 | 424 | 439 | 450 | 419 |
| 18 DIVIDENDS DECLARED | -11 | -8 | -3 | -7 | -29 | -3 | -1 | -4 | -12 | -20 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -10 | -3 | 3 | -6 | -16 | -15 | -13 | 5 | 9 | -14 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 380 | 389 | 413 | 419 | 419 | 424 | 439 | 450 | 454 | 454 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | 2 | 2 | - | 4 |
| 25 CAPITAL COST ALLOWANCE | 15 | 13 | 16 | 16 | 60 | 21 | 18 | 18 | 18 | 75 |
| 26 BASE PROFIT(2) | 37 | 55 | 58 | 54 | 204 | 58 | 70 | 36 | 39 | 203 |

(1) REFER TO STANDARD INDUSTRIAL CLASSIFICATION ON PAGE 246.

(2) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 38. INDUSTRIE DU BOIS(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 481 | 552 | 569 | 679 | 2,281 | 513 | 671 | 715 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | - | - | 1 | 2 | - | - | - | | | SOCIETES AU CANADA 2 |
| - | - | - | - | - | - | - | - | | | SOCIETES HORS DU CANADA 3 |
| - | - | 2 | 1 | 3 | - | 4 | - | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 3 | 3 | 2 | 2 | 10 | 3 | 3 | 2 | | | AUTRES REVENUS 5 |
| 485 | 555 | 573 | 683 | 2,296 | 516 | 678 | 717 | | | TOTAL DES REVENUS 6 |
| | | | | | | | | | | DEPENSES |
| 19 | 18 | 18 | 18 | 73 | 17 | 22 | 20 | | | AMORTISSEMENT D'IMMOBILISATIONS 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 6 | 4 | 3 | 5 | 18 | 5 | 5 | 6 | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES 8 |
| - | - | 2 | - | 2 | - | - | - | | | AUTRES INTANGIBLES CAPITALISES 9 |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | | | CREANCES MAUVAISES OU DOUTEUSES 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 6 | 1 | - | 1 | 8 | 6 | 13 | 16 | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE 11 |
| - | - | - | 1 | 1 | - | 3 | 5 | | | DIFFERES AUX PERIODES A VENIR 12 |
| - | - | 1 | - | 1 | -1 | 1 | 1 | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES 13 |
| 452 | 534 | 557 | 665 | 2,208 | 493 | 620 | 653 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. 14 |
| 484 | 558 | 582 | 691 | 2,315 | 521 | 665 | 702 | | | TOTAL DES DEPENSES 15 |
| 1 | -3 | -9 | -8 | -19 | -5 | 13 | 15 | | | BENEFICES NETS OU PERTES NETTES 16 |
| 454 | 449 | 446 | 441 | 454 | 435 | 420 | 427 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE 17 |
| -4 | -3 | -2 | -9 | -18 | -3 | -1 | -2 | | | DIVIDENDES DECLARES 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | - | | | D'IMMOBILISATIONS 19 |
| - | - | - | - | - | - | - | - | | | DE VALEURS MOBILIERES 20 |
| -2 | 3 | 6 | 11 | 18 | -7 | -5 | 6 | | | AUTRES REGULARISATIONS 21 |
| 449 | 446 | 441 | 435 | 435 | 420 | 427 | 446 | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 1 | 1 | 1 | 1 | 4 | - | 1 | - | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES 23 |
| - | - | - | - | - | - | 1 | - | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS 24 |
| 20 | 18 | 18 | 17 | 73 | 14 | 20 | 18 | | | ALLOCATION DE COUT EN CAPITAL 25 |
| 31 | 20 | 13 | 15 | 79 | 23 | 52 | 64 | | | BENEFICES DE BASE(2) 26 |

(1) PRIERE DE SE REFERER A LA CLASSIFICATION TYPE DES INDUSTRIES PAGE 246.

(2) VOIR RENVOI 2 PAGE 23.

TABLE 39. WOOD INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 289 | 288 | 291 | 280 | 299 | 306 | 312 | 331 |
| 12 INVENTORIES | 372 | 356 | 377 | 375 | 363 | 385 | 401 | 428 |
| 14 TOTAL CURRENT ASSETS | 810 | 793 | 831 | 833 | 854 | 896 | 911 | 931 |
| 18 TOTAL ASSETS | 1,652 | 1,621 | 1,663 | 1,663 | 1,706 | 1,789 | 1,852 | 1,891 |
| 72 SHORT-TERM BANK LOANS(1) | 237 | 210 | 201 | 194 | 193 | 207 | 227 | 235 |
| 21 SHORT-TERM LOANS | 2 | 2 | 2 | 2 | 2 | 3 | 4 | 9 |
| 73 ACCOUNTS PAYABLE(2) | 227 | 235 | 247 | 253 | 264 | 279 | 269 | 277 |
| 26 TOTAL CURRENT LIABILITIES | 482 | 466 | 468 | 472 | 482 | 510 | 523 | 540 |
| 36 TOTAL LIABILITIES | 1,013 | 972 | 995 | 988 | 1,008 | 1,066 | 1,105 | 1,128 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 541 | 525 | 577 | 514 | 565 | 576 | 535 | 548 |
| 47 TOTAL REVENUE | 545 | 532 | 581 | 521 | 573 | 584 | 544 | 556 |
| 49 DEPRECIATION | 17 | 17 | 16 | 16 | 15 | 17 | 18 | 20 |
| 79 DEPLETION AND AMORTIZATION | 2 | 3 | 3 | 5 | 4 | 3 | 4 | 3 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 10 | 14 | 15 | 18 | 21 | 23 | 8 | 11 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 1 | - | - | - | - | - | - | 1 |
| 80 OTHER DEDUCTIONS(3) | 504 | 484 | 517 | 465 | 508 | 518 | 499 | 515 |
| 57 TOTAL EXPENSES | 533 | 516 | 553 | 504 | 548 | 559 | 529 | 551 |
| 58 NET PROFIT OR LOSS | 12 | 16 | 24 | 21 | 24 | 25 | 11 | 9 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 23 | 31 | 40 | 38 | 45 | 50 | 18 | 20 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 39. INDUSTRIE DU BOIS
DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 319 | 310 | 299 | 297 | 293 | 317 | 337 | | COMPTES A RECEVOIR | 11 |
| 443 | 435 | 433 | 429 | 443 | 447 | 436 | | STOCKS | 12 |
| 920 | 882 | 881 | 881 | 890 | 910 | 943 | | TOTAL DES DISPONIBILITES | 14 |
| 1,901 | 1,870 | 1,889 | 1,941 | 2,007 | 2,082 | 2,069 | | TOTAL DE L'ACTIF | 18 |
| 239 | 230 | 227 | 225 | 255 | 278 | 277 | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 17 | 30 | 29 | 17 | 23 | 20 | 14 | | EMPRUNTS A COURT TERME | 21 |
| 265 | 253 | 252 | 256 | 265 | 284 | 264 | | COMPTES A PAYER(2) | 73 |
| 541 | 529 | 527 | 518 | 570 | 616 | 583 | | TOTAL DES EXIGIBILITES | 26 |
| 1,133 | 1,107 | 1,132 | 1,186 | 1,263 | 1,340 | 1,285 | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 515 | 535 | 587 | 636 | 550 | 650 | 738 | | VENTES DE BIENS ET DE SERVICES | 42 |
| 520 | 539 | 589 | 640 | 554 | 658 | 738 | | TOTAL DES REVENUS | 47 |
| 20 | 19 | 18 | 17 | 18 | 23 | 20 | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 6 | 4 | 5 | 5 | 5 | 5 | 6 | | EPUISEMENT ET AMMORTISSEMENT | 79 |
| 6 | -1 | 1 | 2 | 6 | 11 | 17 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | - | - | 1 | - | 3 | 5 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 488 | 524 | 569 | 622 | 532 | 609 | 668 | | AUTRES DEDUCTIONS(3) | 80 |
| 519 | 545 | 594 | 650 | 559 | 649 | 717 | | TOTAL DES DEPENSES | 57 |
| 2 | -7 | -9 | -6 | -4 | 9 | 15 | | BENEFICES NETS OU PERTES NETTES | 58 |
| 8 | -6 | -8 | -4 | 2 | 25 | 37 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 40. Wood Industries(1)

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(2)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|--------|-------|--------|-------|-------|--------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 805 | 802 | 831 | 830 | 848 | 904 | 912 | 928 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 2 Current liabilities | " | 483 | 462 | 470 | 473 | 484 | 504 | 526 | 542 |
| 3 Working capital | " | 322 | 340 | 361 | 357 | 364 | 400 | 386 | 386 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 842 | 815 | 834 | 843 | 851 | 876 | 943 | 979 |
| 5 Capital employed | " | 1,164 | 1,155 | 1,195 | 1,200 | 1,215 | 1,276 | 1,329 | 1,365 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 529 | 508 | 522 | 523 | 523 | 556 | 576 | 598 |
| 7 Shareholders' equity | " | 635 | 647 | 673 | 677 | 692 | 720 | 753 | 767 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | — | — | — | — | 4 | 8 | 26 | 7 |
| 9 Long-term debt | " | — | 12 | 3 | — | 1 | 25 | 3 | 6 |
| 10 Shareholders' and affiliated companies' investments | " | — | — | 13 | 7 | — | 15 | 39 | 26 |
| 11 Current operations | " | 37 | 61 | 30 | 72 | 41 | 21 | 4 | — |
| 12 Net decrease in investments | " | 11 | — | — | 2 | — | 1 | 6 | — |
| 13 Total sources | " | 48 | 73 | 46 | 81 | 46 | 70 | 78 | 39 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 11 | 8 | 3 | 7 | 3 | 1 | 4 | 12 |
| 15 Investments | " | — | 5 | 6 | — | 9 | — | — | 5 |
| 16 Property, plant, equipment and other assets | " | — 2 | — 5 | 31 | 36 | 20 | 50 | 88 | 53 |
| 17 Net decrease in short-term loans | " | 12 | 33 | 5 | 11 | — | — | — | — |
| 18 Net decrease in long-term debt | " | 4 | — | — | 11 | — | — | — | — |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | 29 | 29 | — | — | — | — | — | — |
| 20 Current operations | " | — | — | — | — | 2 | — | — | — |
| 21 Total applications | " | 54 | 70 | 45 | 65 | 34 | 51 | 92 | 70 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 1.67 | 1.74 | 1.77 | 1.75 | 1.75 | 1.79 | 1.73 | 1.71 |
| 23 Current assets to total assets | % | 48.88 | 49.60 | 49.91 | 49.61 | 49.91 | 50.79 | 49.16 | 48.66 |
| 24 Total liabilities to total assets | % | 61.45 | 59.99 | 59.58 | 59.53 | 59.27 | 59.55 | 59.41 | 59.78 |
| 25 Property, plant and equipment to total assets | % | 41.04 | 40.26 | 39.94 | 39.99 | 39.44 | 38.65 | 38.06 | 38.70 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 4.55 | — 2.35 | 5.60 | — 0.73 | 4.35 | 9.81 | — 7.95 | 7.37 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | 3 | 11 | 21 | 15 | 13 | 9 | — 14 | — 12 |
| 28 Depreciation and depletion charges to sales | % | 3.56 | 3.52 | 3.36 | 4.05 | 3.41 | 3.20 | 4.22 | 4.12 |
| 29 Net operating profit to sales | % | 3.56 | 5.56 | 6.01 | 5.16 | 7.01 | 7.76 | 1.54 | 1.54 |
| 30 Other revenue to sales | % | 0.59 | 1.11 | 0.88 | 1.47 | 1.33 | 1.35 | 1.73 | 1.54 |
| 31 Net profit before income taxes to sales | % | 4.15 | 6.67 | 6.89 | 6.63 | 8.33 | 9.11 | 3.26 | 3.09 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 2.22 | 3.05 | 4.16 | 4.09 | 4.25 | 4.34 | 2.06 | 1.64 |
| 33 Rate of return on capital employed | % | 4.10 | 5.54 | 8.03 | 7.05 | 7.84 | 7.82 | 3.31 | 2.66 |
| 34 Ratio of sales to accounts receivable | | 1.87 | 1.82 | 1.98 | 1.84 | 1.89 | 1.88 | 1.71 | 1.66 |
| 35 Ratio of sales to inventories | | 1.45 | 1.47 | 1.53 | 1.37 | 1.56 | 1.50 | 1.33 | 1.28 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Refer to Standard Industrial Classification on page 246.

(2) Definitions of the items appearing in this table are on page 12.

TABLEAU 40. Industrie du bois(1)

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(2)

| 1970 | | | | 1971 | | | | |
|--------|--------|--------|--------|--------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 914 | 890 | 881 | 879 | 884 | 917 | 943 | | \$'000,000 Disponibilités 1 |
| 543 | 522 | 530 | 519 | 572 | 608 | 587 | | " <u>Déduire</u> |
| 371 | 368 | 351 | 360 | 312 | 309 | 356 | | " Exigibilités 2 |
| | | | | | | | | " Fonds de roulement 3 |
| 978 | 969 | 1,012 | 1,080 | 1,113 | 1,155 | 1,130 | | " <u>Ajouter</u> |
| 1,349 | 1,337 | 1,363 | 1,440 | 1,425 | 1,464 | 1,486 | | " Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. 4 |
| 588 | 578 | 600 | 680 | 688 | 719 | 696 | | " Capital investi 5 |
| 761 | 759 | 763 | 760 | 737 | 745 | 790 | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| 20 | — | 3 | — | 42 | 11 | 1 | | " <u>Provenance</u> |
| — | 5 | 10 | 10 | — | 4 | 11 | | " Emprunts à court terme 8 |
| — | — | 22 | 75 | 19 | 22 | — | | " Dette à long terme 9 |
| 6 | 11 | 30 | 42 | 29 | 35 | 15 | | " Placements des actionnaires et des sociétés affiliées 10 |
| — | 4 | — | — | — | — | 7 | | " Opérations courantes 11 |
| 26 | 20 | 65 | 127 | 90 | 72 | 34 | | " Diminution nette dans les placements 12 |
| | | | | | | | | " Total de la provenance 13 |
| 4 | 3 | 2 | 9 | 3 | 1 | 2 | | " <u>Emploi</u> |
| 10 | — | 6 | 6 | 6 | 7 | — | | " Dividendes 14 |
| 18 | 9 | 61 | 90 | 54 | 64 | 7 | | " Placements 15 |
| — | 3 | — | 20 | — | — | — | | " Immobilisations et autre actif 16 |
| 1 | — | — | — | 26 | — | — | | " Diminution nette dans les emprunts à court terme 17 |
| 7 | 15 | — | — | — | — | 11 | | " Diminution nette dans la dette à long terme 18 |
| — | — | — | — | — | — | — | | " Diminution nette dans les placements des actionnaires et des sociétés affiliées. 19 |
| 40 | 30 | 69 | 125 | 89 | 72 | 20 | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.68 | 1.70 | 1.66 | 1.69 | 1.55 | 1.51 | 1.61 | | Rapport du fonds de roulement 22 |
| 48.31 | 47.88 | 46.54 | 44.87 | 44.27 | 44.26 | 45.49 | | % Disponibilités par rapport au total de l'actif 23 |
| 59.78 | 59.17 | 59.69 | 61.21 | 63.09 | 64.04 | 61.89 | | % Total du passif par rapport au total de l'actif 24 |
| 38.48 | 38.63 | 39.57 | 41.65 | 42.41 | 41.89 | 41.39 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| — 8.90 | — 6.91 | 9.21 | 16.47 | 6.65 | 21.56 | 25.66 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année précédente. 37 |
| — 22 | — 32 | — 19 | — 15 | — 6 | 16 | 24 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 27 |
| 5.20 | 3.99 | 4.04 | 3.39 | 4.29 | 4.02 | 3.64 | | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. 28 |
| 0.62 | — 0.91 | — 2.29 | — 1.47 | — 0.39 | 3.28 | 4.75 | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 0.83 | 0.54 | 0.70 | 0.59 | 0.58 | 1.04 | 0.28 | | % Autres revenus par rapport aux ventes 30 |
| 1.45 | — 0.36 | — 1.58 | — 0.88 | 0.20 | 4.32 | 5.03 | | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 0.39 | — 1.31 | — 1.53 | — 0.94 | — 0.69 | 1.38 | 2.03 | | % Bénéfices nets par rapport aux ventes 32 |
| 0.59 | — 2.09 | — 2.64 | — 1.69 | — 1.11 | 2.46 | 4.04 | | % Taux de rendement du capital investi 33 |
| 1.61 | 1.73 | 1.96 | 2.14 | 1.88 | 2.05 | 2.19 | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.16 | 1.23 | 1.36 | 1.48 | 1.24 | 1.45 | 1.69 | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Prière de se référer à la classification type des industries à la page 246.
 (2) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 41. PAPER, ALLIED INDUSTRIES AND FORESTRY
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 55 | 61 | 71 | 85 | 88 | 79 | 80 | 97 |
| 2 IN OTHER INSTITUTIONS | 7 | 14 | 5 | 7 | 5 | 8 | 2 | 2 |
| 3 FOREIGN CURRENCY | 43 | 22 | 20 | 10 | 8 | 38 | 33 | 37 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 28 | 35 | 33 | 36 | 37 | 29 | 27 | 26 |
| 5 CANADA TREASURY BILLS | - | - | - | - | 1 | 1 | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 17 | 11 | 8 | 6 | 4 | 4 | 3 | 2 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 21 | 17 | 20 | 21 | 17 | 16 | 17 | 15 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 29 | 30 | 25 | 24 | 26 | 28 | 29 | 29 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 68 | 69 | 67 | 67 | 69 | 77 | 78 | 77 |
| 10 IN FOREIGN SECURITIES | 30 | 12 | 15 | 17 | 17 | 13 | 14 | 13 |
| 11 ACCOUNTS RECEIVABLE | 610 | 691 | 675 | 670 | 700 | 784 | 792 | 767 |
| 12 INVENTORIES | 845 | 824 | 854 | 858 | 842 | 822 | 864 | 880 |
| 13 OTHER CURRENT ASSETS | 45 | 56 | 50 | 45 | 31 | 42 | 41 | 31 |
| 14 TOTAL CURRENT ASSETS | 1,798 | 1,842 | 1,843 | 1,846 | 1,845 | 1,941 | 1,980 | 1,977 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 313 | 311 | 313 | 313 | 324 | 350 | 360 | 365 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 2,876 | 2,906 | 2,905 | 2,927 | 2,989 | 2,997 | 3,013 | 3,051 |
| 17 OTHER ASSETS | 224 | 220 | 215 | 199 | 194 | 197 | 191 | 184 |
| 18 TOTAL ASSETS | 5,211 | 5,279 | 5,276 | 5,285 | 5,352 | 5,485 | 5,544 | 5,577 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 2,489 | 2,542 | 2,573 | 2,604 | 2,643 | 2,643 | 2,703 | 2,755 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 216 | 200 | 200 | 214 | 194 | 189 | 232 | 248 |
| 21 OTHER BANK LOANS (FOREIGN) | 28 | 21 | 18 | 19 | 4 | 8 | 5 | 4 |
| 22 SHORT-TERM LOANS | 6 | 3 | 3 | 4 | 2 | 1 | 1 | 3 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 55 | 61 | 60 | 61 | 45 | 66 | 66 | 74 |
| 24 TRADE PAYABLES | 311 | 351 | 340 | 338 | 331 | 355 | 351 | 372 |
| 25 OTHER CURRENT LIABILITIES | 54 | 43 | 47 | 38 | 41 | 52 | 47 | 38 |
| 26 TOTAL CURRENT LIABILITIES | 670 | 679 | 668 | 674 | 617 | 671 | 702 | 739 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 1,155 | 1,129 | 1,114 | 1,094 | 1,170 | 1,214 | 1,212 | 1,171 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 10 | 12 | 19 | 13 | 13 | 15 | 17 | 19 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 17 | 20 | 26 | 25 | 31 | 40 | 35 | 36 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 334 | 372 | 367 | 359 | 386 | 373 | 385 | 381 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 5 | 3 | 3 | 3 | 4 | 4 | 4 | 3 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 355 | 368 | 370 | 373 | 370 | 378 | 386 | 390 |
| 33 PROVISIONS, GUARANTEES, ETC. | 12 | 14 | 13 | 19 | 17 | 11 | 10 | 14 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 38 | 38 | 53 | 53 | 52 | 52 | 52 | 52 |
| 35 TOTAL LIABILITIES | 2,596 | 2,635 | 2,633 | 2,613 | 2,660 | 2,758 | 2,803 | 2,805 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 1,016 | 1,031 | 1,018 | 1,037 | 1,065 | 1,068 | 1,071 | 1,070 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,550 | 1,565 | 1,577 | 1,587 | 1,579 | 1,611 | 1,622 | 1,655 |
| 38 APPRAISALS | 49 | 48 | 48 | 48 | 48 | 48 | 48 | 47 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 2,615 | 2,644 | 2,643 | 2,672 | 2,692 | 2,727 | 2,741 | 2,772 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 5,211 | 5,279 | 5,276 | 5,285 | 5,352 | 5,485 | 5,544 | 5,577 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 41. INDUSTRIE DU PAPIER, DES PRODUITS CONNEXES ET EXPLOITATION FORESTIERE
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------------------|-------|--------------------|--------------------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | ACTIF |
| 108 | 92 | 73 | 70 | 42 | 47 | 69 | | ENCAISSE ET DEPOTS |
| 1 | 1 | - | - | 1 | 1 | 1 | | DOLLARS CANADIENS |
| 31 | 35 | 21 | 30 | 11 | 16 | 13 | | EN CAISSE ET DANS LES BANQUES A CHARTE 1 |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS 2 |
| | | | | | | | | DEVICES ETRANGERES 3 |
| 27 | 27 | 16 | 13 | 19 | 25 | 20 | | PLACEMENTS |
| - | - | - | - | - | - | - | | EN VALEURS CANADIENNES |
| 2 | 3 | 1 | 2 | 1 | 1 | 1 | | BILLET A COURT TERME DE SOCIETES DE CREDIT, ETC. 4 |
| 10 | 10 | 9 | 9 | 9 | 9 | 9 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA 5 |
| 31 | 29 | 30 | 29 | 28 | 24 | 23 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 |
| 72 | 74 | 74 | 73 | 73 | 70 | 75 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 |
| 14 | 13 | 13 | 14 | 14 | 13 | 13 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| | | | | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 |
| | | | | | | | | EN VALEURS ETRANGERES 10 |
| 815 | 836 | 868 | 806 | 790 | 788 | 837 | | COMPTES A RECEVOIR 11 |
| 924 | 880 | 909 | 899 | 921 | 893 | 911 | | STOCKS 12 |
| 32 | 42 | 42 | 37 | 51 | 45 | 43 | | AUTRES DISPONIBILITES 13 |
| 2,067 | 2,042 | 2,056 | 1,982 | 1,960 | 1,932 | 2,015 | | TOTAL DES DISPONIBILITES 14 |
| 374 | 377 | 384 | 414 | 415 | 425 | 411 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 |
| 3,064 | 3,105 | 3,191 | 3,181 | 3,217 | 3,238 | 3,256 | | IMMOBILISATIONS (NETTES) 16 |
| 184 | 195 | 193 | 183 | 182 | 185 | 180 | | AUTRE ACTIF 17 |
| 5,689 | 5,719 | 5,824 | 5,760 | 5,774 | 5,780 | 5,862 | | TOTAL DE L'ACTIF 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 2,701 | 2,793 | 2,898 | 2,912 | 2,954 | 2,970 | 3,064 | | AMORTISSEMENT ACCUMULE 19 |
| | | | | | | | | PASSIF |
| 333 | 296 | 346 | 305 | 302 | 273 | 264 | | EMPRUNTS BANCAIRES |
| - | 7 | 6 | 10 | 12 | 22 | 20 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| 6 | 22 | 24 | 28 | 28 | 24 | 20 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 |
| | | | | | | | | EMPRUNTS A COURT TERME 22 |
| 31 | 22 | 24 | 24 | 11 | 15 | 18 | | COMPTES A PAYER |
| 377 | 380 | 381 | 404 | 398 | 378 | 392 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 |
| 44 | 44 | 46 | 49 | 61 | 67 | 61 | | COMPTES A PAYER DE COMMERCE 24 |
| 791 | 771 | 827 | 820 | 812 | 779 | 775 | | AUTRES EXIGIBILITES 25 |
| | | | | | | | | TOTAL DES EXIGIBILITES 26 |
| 1,168 | 1,164 | 1,207 | 1,167 | 1,162 | 1,147 | 1,226 | | DETTE A LONG TERME |
| 22 | 24 | 23 | 20 | 26 | 20 | 22 | | OBLIGATIONS ET BILLETS 27 |
| 39 | 29 | 28 | 23 | 23 | 24 | 23 | | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 |
| 391 | 389 | 409 | 458 | 484 | 528 | 521 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 |
| 4 | 4 | 2 | 18 | 2 | 2 | 2 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... 31 |
| 410 | 413 | 410 | 413 | 408 | 408 | 406 | | AUTRE PASSIF |
| 7 | 7 | 7 | 7 | 11 | 11 | 12 | | REDUCTIONS D'IMPOTS ACCUMULEES 32 |
| 61 | 61 | 61 | 62 | 63 | 63 | 67 | | PROVISIONS, GARANTIES, ETC. 33 |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES 34 |
| 2,893 | 2,862 | 2,974 | 2,988 | 2,991 | 2,982 | 3,054 | | TOTAL DU PASSIF 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,069 | 1,093 ¹ | 1,100 | 1,080 ² | 1,101 ¹ | 1,099 | 1,100 | | CAPITAL VERSE 36 |
| 1,679 | 1,717 | 1,703 | 1,656 | 1,646 | 1,663 | 1,672 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 |
| 48 | 47 | 47 | 36 | 36 | 36 | 36 | | EVALUATION 38 |
| 2,796 | 2,857 | 2,850 | 2,772 | 2,783 | 2,798 | 2,808 | | TOTAL DE LA PART DES ACTIONNAIRES 39 |
| 5,689 | 5,719 | 5,824 | 5,760 | 5,774 | 5,780 | 5,862 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 42. PAPER, ALLIED INDUSTRIES AND FORESTRY
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 934 | 1,057 | 979 | 1,070 | 4,040 | 1,039 | 1,126 | 1,106 | 1,134 | 4,405 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 2 | 2 | 9 | 14 | 1 | 3 | 2 | 3 | 9 |
| 3 COMPANIES OUTSIDE CANADA | - | 1 | - | 1 | 2 | - | 5 | 2 | 1 | 8 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 3 | - | 2 | 6 | - | 1 | 2 | 4 | 7 |
| 5 OTHER REVENUE | 6 | 8 | 8 | 11 | 33 | 6 | 7 | 8 | 8 | 29 |
| 6 TOTAL REVENUE | 942 | 1,071 | 989 | 1,093 | 4,095 | 1,046 | 1,142 | 1,120 | 1,150 | 4,458 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 53 | 53 | 57 | 56 | 219 | 56 | 57 | 58 | 57 | 228 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 4 | 7 | 8 | 4 | 23 | 4 | 3 | 4 | 7 | 18 |
| 9 OTHER CAPITALIZED INTANGIBLES | 2 | 3 | 3 | 4 | 12 | 3 | 3 | 3 | 3 | 12 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | 1 | 1 | 2 | 1 | - | - | 1 | 2 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 22 | 32 | 24 | 27 | 105 | 32 | 44 | 40 | 28 | 144 |
| 12 DEFERRED TO FUTURE PERIODS | 4 | 11 | 2 | 8 | 25 | 2 | 7 | 10 | 11 | 30 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | 2 | 2 | - | - | - | 1 | 1 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 831 | 916 | 866 | 940 | 3,553 | 910 | 961 | 956 | 983 | 3,810 |
| 15 TOTAL EXPENSES | 916 | 1,022 | 961 | 1,042 | 3,941 | 1,008 | 1,075 | 1,071 | 1,091 | 4,245 |
| 16 NET PROFIT OR LOSS | 26 | 49 | 28 | 51 | 154 | 38 | 67 | 49 | 59 | 213 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,531 | 1,550 | 1,565 | 1,577 | 1,531 | 1,587 | 1,579 | 1,611 | 1,622 | 1,587 |
| 18 DIVIDENDS DECLARED | -21 | -28 | -17 | -18 | -84 | -23 | -24 | -18 | -22 | -87 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | 14 | -6 | 1 | -23 | -14 | -23 | -11 | -20 | -4 | -58 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,550 | 1,565 | 1,577 | 1,587 | 1,587 | 1,579 | 1,611 | 1,622 | 1,655 | 1,655 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | 1 | 1 | 2 | - | - | - | 1 | 1 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | 1 | 1 | - | - | - | 1 | 1 |
| 25 CAPITAL COST ALLOWANCE | 62 | 76 | 65 | 67 | 270 | 63 | 64 | 73 | 74 | 274 |
| 26 BASE PROFIT(1) | 109 | 150 | 120 | 140 | 519 | 135 | 177 | 160 | 158 | 630 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 42. INDUSTRIE DU PAPIER, DES PRODUITS CONNEXES ET EXPLOITATION FORESTIERE
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 1,044 | 1,132 | 1,064 | 1,095 | 4,335 | 1,017 | 1,120 | 1,146 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 43. PAPER, ALLIED INDUSTRIES AND FORESTRY
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 630 | 679 | 654 | 685 | 722 | 767 | 767 | 788 |
| 12 INVENTORIES | 837 | 848 | 850 | 846 | 835 | 846 | 858 | 868 |
| 14 TOTAL CURRENT ASSETS | 1,828 | 1,836 | 1,819 | 1,849 | 1,873 | 1,931 | 1,956 | 1,984 |
| 18 TOTAL ASSETS | 5,227 | 5,277 | 5,251 | 5,301 | 5,364 | 5,478 | 5,518 | 5,601 |
| 72 SHORT-TERM BANK LOANS(1) | 226 | 237 | 216 | 240 | 182 | 212 | 233 | 262 |
| 21 SHORT-TERM LOANS | 8 | 3 | 3 | 3 | 2 | 1 | 1 | 2 |
| 73 ACCOUNTS PAYABLE(2) | 383 | 410 | 399 | 385 | 394 | 417 | 417 | 431 |
| 26 TOTAL CURRENT LIABILITIES | 681 | 693 | 665 | 657 | 625 | 684 | 696 | 725 |
| 36 TOTAL LIABILITIES | 2,615 | 2,642 | 2,601 | 2,593 | 2,660 | 2,744 | 2,769 | 2,792 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 987 | 1,018 | 980 | 1,055 | 1,094 | 1,083 | 1,111 | 1,118 |
| 47 TOTAL REVENUE | 1,001 | 1,029 | 994 | 1,071 | 1,106 | 1,097 | 1,129 | 1,127 |
| 49 DEPRECIATION | 54 | 52 | 56 | 57 | 56 | 56 | 57 | 58 |
| 79 DEPLETION AND AMORTIZATION | 6 | 10 | 11 | 7 | 7 | 6 | 7 | 9 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 25 | 26 | 23 | 32 | 36 | 36 | 39 | 33 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 6 | 11 | 3 | 5 | 4 | 7 | 11 | 8 |
| 80 OTHER DEDUCTIONS(3) | 872 | 892 | 868 | 925 | 954 | 935 | 959 | 965 |
| 57 TOTAL EXPENSES | 963 | 990 | 960 | 1,028 | 1,057 | 1,041 | 1,072 | 1,075 |
| 58 NET PROFIT OR LOSS | 33 | 39 | 35 | 44 | 48 | 53 | 63 | 51 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 63 | 75 | 61 | 83 | 86 | 95 | 115 | 93 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 43. INDUSTRIE DU PAPIER, DES PRODUITS CONNEXES ET EXPLOITATION FORESTIERE

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 840 | 815 | 842 | 829 | 814 | 766 | 813 | | CERTAINS POSTES DU BILAN |
| 917 | 905 | 902 | 888 | 914 | 918 | 904 | | COMPTES A RECEVOIR 11 |
| 2,097 | 2,029 | 2,032 | 1,991 | 1,987 | 1,918 | 1,992 | | STOCKS 12 |
| 5,700 | 5,708 | 5,798 | 5,789 | 5,784 | 5,766 | 5,836 | | TOTAL DES DISPONIBILITES 14 |
| 306 | 325 | 346 | 328 | 288 | 316 | 279 | | TOTAL DE L'ACTIF 18 |
| 7 | 23 | 24 | 23 | 34 | 25 | 20 | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 428 | 397 | 405 | 415 | 429 | 387 | 410 | | EMPRUNTS A COURT TERME 21 |
| 799 | 784 | 820 | 807 | 820 | 791 | 768 | | COMPTES A PAYER(2) 73 |
| 2,893 | 2,844 | 2,939 | 2,980 | 3,008 | 2,971 | 3,034 | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 1,097 | 1,090 | 1,070 | 1,078 | 1,068 | 1,078 | 1,153 | | VENTES DE BIENS ET DE SERVICES 42 |
| 1,114 | 1,101 | 1,082 | 1,088 | 1,080 | 1,087 | 1,165 | | TOTAL DES REVENUS 47 |
| 59 | 59 | 60 | 58 | 59 | 59 | 62 | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 9 | 9 | 9 | 10 | 9 | 9 | 9 | | EPUISEMENT ET AMMORTISSEMENT 79 |
| 25 | 19 | 11 | 13 | 6 | 14 | 18 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 13 | 8 | 1 | 1 | 1 | -2 | -6 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 950 | 976 | 981 | 983 | 988 | 984 | 1,053 | | AUTRES DEDUCTIONS(3) 80 |
| 1,059 | 1,068 | 1,060 | 1,070 | 1,065 | 1,062 | 1,135 | | TOTAL DES DEPENSES 57 |
| 56 | 33 | 19 | 21 | 9 | 26 | 29 | | BENEFICES NETS OU PERTES NETTES 58 |
| 94 | 58 | 31 | 37 | 13 | 40 | 40 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 44. Paper, Allied Industries and Forestry

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,798 | 1,842 | 1,843 | 1,846 | 1,845 | 1,941 | 1,980 | 1,977 |
| 2 <u>Deduct</u> | " | | | | | | | | |
| 3 Current liabilities | " | 670 | 679 | 668 | 674 | 617 | 671 | 702 | 739 |
| 4 Working capital | " | 1,128 | 1,163 | 1,175 | 1,172 | 1,228 | 1,270 | 1,278 | 1,238 |
| 5 <u>Add</u> | " | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 3,413 | 3,437 | 3,433 | 3,439 | 3,507 | 3,544 | 3,564 | 3,600 |
| 7 Capital employed | " | 4,541 | 4,600 | 4,608 | 4,611 | 4,735 | 4,814 | 4,842 | 4,838 |
| 8 <u>Deduct</u> | " | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,926 | 19,56 | 1,965 | 1,939 | 2,043 | 2,087 | 2,101 | 2,066 |
| 10 Shareholders' equity | " | 2,615 | 2,644 | 2,643 | 2,672 | 2,692 | 2,727 | 2,741 | 2,772 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | 32 | — | — | 15 | — | — | 38 | 17 |
| 12 Long-term debt | " | — | — | — | — | 76 | 52 | — | — |
| 13 Shareholders' and affiliated companies' investments | " | 18 | 49 | — | 8 | 50 | — | 12 | — |
| 14 Current operations | " | 54 | 87 | 81 | 113 | 72 | 108 | 57 | 172 |
| 15 Net decrease in investments | " | — | 22 | 4 | — | — | — | — | — |
| 16 Total sources | " | 104 | 158 | 85 | 136 | 198 | 160 | 107 | 189 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 21 | 28 | 17 | 18 | 23 | 24 | 18 | 22 |
| 18 Investments | " | 18 | — | — | 5 | 12 | 24 | 11 | — |
| 19 Property, plant, equipment and other assets | " | 76 | 92 | 62 | 78 | 128 | 75 | 82 | 102 |
| 20 Net decrease in short-term loans | " | — | 26 | 3 | — | 36 | 2 | — | — |
| 21 Net decrease in long-term debt | " | 4 | 20 | 1 | 29 | — | — | 6 | 38 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | 3 | — | — | 11 | — | 6 |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 119 | 166 | 86 | 130 | 199 | 136 | 117 | 168 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 2.68 | 2.71 | 2.76 | 2.74 | 2.99 | 2.89 | 2.82 | 2.68 |
| 26 Current assets to total assets | % | 34.50 | 34.89 | 34.93 | 34.93 | 34.47 | 35.39 | 35.71 | 35.45 |
| 27 Total liabilities to total assets | % | 49.82 | 49.92 | 49.91 | 49.44 | 49.30 | 50.28 | 50.56 | 50.30 |
| 28 Property, plant and equipment to total assets | % | 55.19 | 55.05 | 55.06 | 55.38 | 55.85 | 54.64 | 54.35 | 54.71 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 2.64 | 7.09 | 1.87 | 15.30 | 11.24 | 6.53 | 12.97 | 5.98 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 15 | — 3 | — 12 | 27 | 12 | 18 | 21 | 8 |
| 32 Depreciation and depletion charges to sales | % | 6.32 | 5.96 | 6.95 | 5.98 | 6.06 | 5.60 | 5.88 | 5.91 |
| 33 Net operating profit to sales | % | 4.71 | 7.38 | 4.49 | 5.89 | 6.26 | 9.06 | 7.69 | 7.23 |
| 34 Other revenue to sales | % | 0.86 | 1.32 | 1.02 | 2.15 | 0.67 | 1.42 | 1.27 | 1.41 |
| 35 Net profit before income taxes to sales | % | 5.57 | 8.70 | 5.51 | 8.04 | 6.93 | 10.48 | 8.95 | 8.64 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 3.34 | 3.83 | 3.57 | 4.17 | 4.39 | 4.89 | 5.67 | 4.56 |
| 37 Rate of return on capital employed | % | 2.90 | 3.40 | 3.05 | 3.79 | 4.05 | 4.42 | 5.23 | 4.18 |
| 38 Ratio of sales to accounts receivable | | 1.57 | 1.50 | 1.50 | 1.54 | 1.52 | 1.41 | 1.45 | 1.42 |
| 39 Ratio of sales to inventories | | 1.18 | 1.20 | 1.15 | 1.25 | 1.31 | 1.28 | 1.29 | 1.29 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 44. Industrie du papier, des produits connexes et exploitation forestière

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|--------|--------|--------|--------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 2,067 | 2,042 | 2,056 | 1,982 | 1,960 | 1,932 | 2,015 | | \$'000,000 Disponibilités 1 |
| 791 | 771 | 827 | 820 | 812 | 779 | 775 | | " <u>Déduire</u> |
| 1,276 | 1,271 | 1,229 | 1,162 | 1,148 | 1,153 | 1,240 | | " Exigibilités 2 |
| 3,622 | 3,677 | 3,768 | 3,778 | 3,814 | 3,848 | 3,847 | | Fonds de roulement |
| 4,898 | 4,948 | 4,997 | 4,940 | 4,962 | 5,001 | 5,087 | | " <u>Ajouter</u> |
| 2,102 | 2,091 | 2,147 | 4,168 | 2,179 | 2,203 | 2,279 | | " Immobilisations, placements dans les sociétés filiales et |
| 2,796 | 2,857 | 2,850 | 2,772 | 2,783 | 2,798 | 2,808 | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 81 | — | 49 | — | — | — | — | | " Emprunts à court terme 8 |
| 3 | — | 39 | — | 1 | — | 77 | | " Dette à long terme 9 |
| 19 | 24 | 22 | 39 | 30 | 41 | — | | " Placements des actionnaires et des sociétés affiliées 10 |
| 1 | 124 | 22 | 188 | 47 | 128 | 39 | | " Opérations courantes 11 |
| — | — | 6 | — | — | — | 15 | | " Diminution nette dans les placements 12 |
| 104 | 148 | 138 | 227 | 78 | 169 | 131 | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 20 | 15 | 12 | 36 | 13 | 14 | 13 | | " Dividendes 14 |
| 2 | 3 | — | 30 | 5 | 8 | — | | " Placements 15 |
| 78 | 119 | 160 | 71 | 105 | 95 | 83 | | " Immobilisations et autre actif 16 |
| — | 13 | — | 33 | 1 | 23 | 14 | | " Diminution nette dans les emprunts à court terme 17 |
| — | 10 | — | 51 | — | 19 | — | | " Diminution nette dans la dette à long terme 18 |
| — | — | — | — | — | — | 2 | | " Diminution nette dans les placements des actionnaires et des |
| — | — | — | — | — | — | — | | " sociétés affiliées. 19 |
| — | — | — | — | — | — | — | | " Opérations courantes 20 |
| 100 | 160 | 172 | 221 | 124 | 159 | 112 | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.61 | 2.65 | 2.49 | 2.42 | 2.41 | 2.48 | 2.60 | | Rapport du fonds de roulement 22 |
| 36.33 | 35.71 | 35.30 | 34.41 | 33.95 | 33.43 | 34.37 | | % Disponibilités par rapport au total de l'actif 23 |
| 50.85 | 50.04 | 51.06 | 51.88 | 51.80 | 51.59 | 52.10 | | % Total du passif par rapport au total de l'actif 24 |
| 53.86 | 54.29 | 54.79 | 55.23 | 55.72 | 56.02 | 55.54 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 0.48 | 0.53 | — 3.80 | — 3.44 | — 2.59 | — 1.06 | 7.71 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année |
| 7 | — 25 | — 34 | — 35 | — 38 | — 8 | 7 | | précédente. 27 |
| 6.51 | 6.10 | 6.58 | 6.21 | 6.69 | 6.16 | 6.28 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 6.42 | 5.39 | 1.60 | 2.19 | 0.29 | 3.66 | 2.18 | | précédente. 28 |
| 1.15 | 1.06 | 0.85 | 1.37 | 0.79 | 0.89 | 0.79 | | % Amortissement (immeubles et autres) et épuiement par rapport |
| 7.57 | 6.45 | 2.44 | 3.56 | 1.08 | 4.55 | 2.97 | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 5.10 | 3.03 | 1.78 | 1.95 | 0.84 | 2.41 | 2.52 | | % Bénéfices nets par rapport aux ventes 32 |
| 4.57 | 2.68 | 1.53 | 1.69 | 0.73 | 2.09 | 2.29 | | % Taux de rendement du capital investi 33 |
| 1.31 | 1.34 | 1.27 | 1.30 | 1.31 | 1.41 | 1.42 | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.20 | 1.20 | 1.19 | 1.21 | 1.17 | 1.17 | 1.28 | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 45. PRINTING, PUBLISHING AND ALLIED INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 37 | 40 | 36 | 44 | 41 | 39 | 32 | 39 |
| 2 IN OTHER INSTITUTIONS | 7 | 6 | 8 | 7 | 3 | 5 | 5 | 6 |
| 3 FOREIGN CURRENCY | 1 | 1 | 1 | - | - | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 4 | 8 | 7 | 6 | 5 | 6 | 7 | 8 |
| 5 CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 3 | 3 | 2 | 2 | 2 | 2 | 1 | 1 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 6 | 4 | 5 | 4 | 4 | 3 | 2 | 2 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 4 | 3 | 2 | 4 | 4 | 19 | 20 | 19 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 31 | 28 | 38 | 35 | 33 | 33 | 31 | 30 |
| 10 IN FOREIGN SECURITIES | 5 | 5 | 1 | - | - | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 197 | 195 | 217 | 214 | 227 | 218 | 223 | 236 |
| 12 INVENTORIES | 95 | 106 | 105 | 98 | 101 | 108 | 110 | 110 |
| 13 OTHER CURRENT ASSETS | 17 | 16 | 17 | 17 | 18 | 21 | 22 | 22 |
| 14 TOTAL CURRENT ASSETS | 407 | 415 | 439 | 431 | 438 | 454 | 453 | 473 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 114 | 126 | 133 | 133 | 143 | 159 | 165 | 130 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 327 | 329 | 330 | 330 | 314 | 316 | 312 | 328 |
| 17 OTHER ASSETS | 40 | 38 | 39 | 42 | 34 | 36 | 32 | 33 |
| 18 TOTAL ASSETS | 888 | 908 | 941 | 936 | 929 | 965 | 962 | 964 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 348 | 353 | 365 | 366 | 354 | 359 | 362 | 365 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 52 | 62 | 72 | 65 | 68 | 72 | 82 | 75 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | - | - | - | - | - | - |
| 22 SHORT-TERM LOANS | - | - | 1 | - | - | - | - | - |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 25 | 23 | 24 | 26 | 21 | 22 | 21 | 24 |
| 24 TRADE PAYABLES | 102 | 100 | 100 | 102 | 102 | 111 | 108 | 119 |
| 25 OTHER CURRENT LIABILITIES | 27 | 28 | 29 | 27 | 31 | 29 | 29 | 31 |
| 26 TOTAL CURRENT LIABILITIES | 206 | 213 | 226 | 220 | 222 | 234 | 240 | 249 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 53 | 52 | 54 | 46 | 48 | 50 | 42 | 42 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 10 | 11 | 14 | 17 | 12 | 13 | 13 | 13 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 5 | 4 | 4 | 3 | 2 | 2 | - | - |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 25 | 25 | 30 | 23 | 21 | 22 | 24 | 20 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 5 | 5 | 5 | 5 | 5 | 4 | 3 | 3 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 23 | 24 | 23 | 23 | 22 | 22 | 20 | 20 |
| 33 PROVISIONS, GUARANTEES, ETC. | 33 | 33 | 33 | 38 | 39 | 40 | 39 | 40 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 360 | 367 | 389 | 375 | 371 | 387 | 381 | 387 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 127 | 126 | 126 | 125 | 128 | 128 | 128 | 142 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 393 | 407 | 418 | 428 | 427 | 447 | 449 | 431 |
| 38 APPRAISALS | 8 | 8 | 8 | 8 | 3 | 3 | 4 | 4 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 528 | 541 | 552 | 561 | 558 | 578 | 581 | 577 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 888 | 908 | 941 | 936 | 929 | 965 | 962 | 964 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 45. IMPRIMERIE, EDITION ET INDUSTRIES CONNEXES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-------|-------|-------|------------------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 39 | 37 | 33 | 32 | 40 | 48 | 44 | | ENCAISSE ET DEPOTS |
| 5 | 5 | 2 | 2 | 4 | 2 | 2 | | DOLLARS CANADIENS |
| - | - | 1 | - | - | - | - | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 3 | 4 | 6 | 10 | 9 | 6 | 5 | | EN VALEURS CANADIENNES |
| - | - | - | - | - | - | - | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 1 | 1 | 1 | 1 | 1 | 1 | 1 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 3 | 2 | 2 | 2 | 2 | 2 | 1 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 19 | 19 | 19 | 24 | 23 | 26 | 33 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 24 | 25 | 26 | 25 | 24 | 24 | 23 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 1 | 1 | - | 2 | 2 | 2 | 2 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 225 | 237 | 240 | 236 | 228 | 234 | 241 | | COMPTES A RECEVOIR |
| 110 | 117 | 118 | 114 | 109 | 112 | 114 | | STOCKS |
| 18 | 20 | 24 | 22 | 19 | 22 | 22 | | AUTRES DISPONIBILITES |
| 448 | 468 | 472 | 470 | 461 | 479 | 488 | | TOTAL DES DISPONIBILITES |
| 143 | 142 | 153 | 149 | 144 | 135 | 123 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 336 | 345 | 363 | 363 | 369 | 383 | 404 | | IMMOBILISATIONS (NETTES) |
| 46 | 38 | 40 | 37 | 49 | 44 | 62 | | AUTRE ACTIF |
| 973 | 993 | 1,028 | 1,019 | 1,023 | 1,041 | 1,077 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 371 | 380 | 391 | 395 | 376 | 384 | 386 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 84 | 81 | 92 | 83 | 84 | 88 | 101 | | EMPRUNTS BANCAIRES |
| - | - | - | - | - | - | - | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 1 | - | 1 | 1 | 1 | 1 | 1 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 14 | 14 | 11 | 13 | 13 | 13 | 7 | | COMPTES A PAYER |
| 125 | 124 | 141 | 128 | 131 | 128 | 133 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 21 | 29 | 28 | 29 | 31 | 29 | 30 | | COMPTES A PAYER DE COMMERCE |
| 245 | 248 | 273 | 254 | 260 | 259 | 272 | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 43 | 41 | 42 | 44 | 39 | 37 | 40 | | DETTE A LONG TERME |
| 10 | 10 | 9 | 9 | 7 | 10 | 13 | | OBLIGATIONS ET BILLETS |
| 1 | 2 | 2 | 4 | 3 | 2 | 5 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 24 | 28 | 30 | 22 | 25 | 27 | 32 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 2 | 2 | 2 | 6 | 7 | 8 | 8 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 20 | 18 | 19 | 21 | 21 | 21 | 28 | | AUTRE PASSIF |
| 38 | 36 | 37 | 38 | 37 | 37 | 32 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | - | - | - | - | - | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 383 | 385 | 414 | 398 | 399 | 401 | 430 | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 192 ¹ | 155 | 152 | 150 | 148 | 164 ¹ | 163 | | CAPITAL VERSE |
| 435 | 450 | 457 | 467 | 469 | 469 | 477 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 3 | 3 | 5 | 4 | 7 | 7 | 7 | | EVALUATION |
| 590 | 608 | 614 | 621 | 624 | 640 | 647 | | TOTAL DE LA PART DES ACTIONNAIRES |
| 673 | 993 | 1,028 | 1,019 | 1,023 | 1,041 | 1,077 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 46. PRINTING, PUBLISHING AND ALLIED INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 322 | 342 | 332 | 367 | 1,363 | 333 | 363 | 351 | 415 | 1,462 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 6 | 1 | 1 | 9 | 1 | 1 | 1 | 1 | 4 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | 3 | 2 | 3 | 3 | 11 | 3 | 3 | 3 | 5 | 14 |
| 6 TOTAL REVENUE | 326 | 350 | 336 | 371 | 1,383 | 337 | 367 | 355 | 421 | 1,480 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 10 | 7 | 7 | 8 | 32 | 9 | 9 | 9 | 9 | 36 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | 1 | - | - | - | 1 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | 1 | 1 | 2 | - | - | 1 | - | 1 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 2 | 2 | 2 | 2 | 8 | 2 | 2 | 2 | 2 | 8 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 10 | 15 | 12 | 17 | 54 | 12 | 18 | 13 | 18 | 61 |
| 12 DEFERRED TO FUTURE PERIODS | - | 1 | - | - | 1 | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 293 | 300 | 298 | 322 | 1,213 | 299 | 319 | 317 | 373 | 1,308 |
| 15 TOTAL EXPENSES | 315 | 325 | 320 | 350 | 1,310 | 323 | 348 | 342 | 402 | 1,415 |
| 16 NET PROFIT OR LOSS | 11 | 25 | 16 | 21 | 73 | 14 | 19 | 13 | 19 | 65 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 389 | 393 | 407 | 418 | 389 | 428 | 427 | 447 | 449 | 428 |
| 18 DIVIDENDS DECLARED | -5 | -11 | -6 | -13 | -35 | -8 | -7 | -10 | -9 | -34 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -2 | - | 1 | 2 | 1 | -7 | 8 | -1 | -28 | -28 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 393 | 407 | 418 | 428 | 428 | 427 | 447 | 449 | 431 | 431 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 2 | 2 | 6 | - | - | 1 | 2 | 3 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 11 | 9 | 14 | 10 | 44 | 8 | 10 | 11 | 11 | 40 |
| 26 BASE PROFIT(1) | 31 | 43 | 35 | 46 | 155 | 37 | 47 | 36 | 45 | 165 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 46. IMPRIMERIE, EDITION ET INDUSTRIES CONNEXES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 360 | 386 | 386 | 423 | 1,555 | 380 | 426 | 404 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | 1 | - | 1 | 3 | 1 | 9 | - | | | SOCIETES AU CANADA |
| - | - | - | - | - | - | - | - | | | SOCIETES HORS DU CANADA |
| - | - | - | - | - | - | - | - | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 3 | 3 | 3 | 6 | 15 | 4 | 4 | 4 | | | AUTRES REVENUS |
| 364 | 390 | 389 | 430 | 1,573 | 385 | 439 | 408 | | | TOTAL DES REVENUS |
| | | | | | | | | | | DEPENSES |
| 9 | 9 | 11 | 10 | 39 | 9 | 9 | 10 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 1 | - | - | - | 1 | 1 | - | 1 | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | - | - | - | - | - | - | - | | | AUTRES INTANGIBLES CAPITALISES |
| 2 | 1 | 2 | 2 | 7 | 2 | 2 | 2 | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 12 | 16 | 11 | 18 | 57 | 12 | 20 | 11 | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| - | - | - | 1 | 1 | - | - | 3 | | | DIFFERES AUX PERIODES A VENIR |
| - | - | - | - | - | - | 1 | - | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 330 | 346 | 352 | 378 | 1,406 | 349 | 379 | 368 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 354 | 372 | 376 | 409 | 1,511 | 373 | 411 | 395 | | | TOTAL DES DEPENSES |
| 10 | 18 | 13 | 21 | 62 | 12 | 28 | 13 | | | BENEFICES NETS OU PERTES NETTES |
| 431 | 435 | 450 | 457 | 431 | 467 | 469 | 469 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| -7 | -7 | -6 | -12 | -32 | -9 | -14 | -10 | | | DIVIDENDES DECLARES |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | - | | | D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | 4 | | | DE VALEURS MOBILIERES |
| 1 | 4 | - | 1 | 6 | -1 | -14 | 1 | | | AUTRES REGULARISATIONS |
| 435 | 450 | 457 | 467 | 467 | 469 | 469 | 477 | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 1 | 1 | 1 | 2 | 5 | 1 | 1 | 1 | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| - | - | - | - | - | 1 | - | - | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| 10 | 9 | 11 | 10 | 40 | 11 | 11 | 14 | | | ALLOCATION DE COUT EN CAPITAL |
| 32 | 42 | 36 | 49 | 159 | 33 | 50 | 39 | | | BENEFICES DE BASE(1) |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 47. PRINTING, PUBLISHING AND ALLIED INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 201 | 198 | 214 | 210 | 231 | 222 | 220 | 231 |
| 12 INVENTORIES | 97 | 104 | 103 | 100 | 103 | 106 | 107 | 113 |
| 14 TOTAL CURRENT ASSETS | 415 | 414 | 441 | 422 | 447 | 453 | 455 | 463 |
| 18 TOTAL ASSETS | 895 | 907 | 936 | 935 | 936 | 965 | 955 | 964 |
| 72 SHORT-TERM BANK LOANS(1) | 52 | 62 | 67 | 69 | 69 | 73 | 76 | 79 |
| 21 SHORT-TERM LOANS | - | - | 1 | - | - | - | - | - |
| 73 ACCOUNTS PAYABLE(2) | 128 | 125 | 124 | 125 | 124 | 135 | 129 | 140 |
| 26 TOTAL CURRENT LIABILITIES | 210 | 212 | 223 | 220 | 227 | 234 | 236 | 249 |
| 36 TOTAL LIABILITIES | 364 | 366 | 387 | 374 | 375 | 387 | 377 | 387 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 342 | 335 | 340 | 346 | 352 | 357 | 360 | 391 |
| 47 TOTAL REVENUE | 345 | 342 | 345 | 351 | 355 | 360 | 365 | 398 |
| 49 DEPRECIATION | 10 | 8 | 7 | 7 | 9 | 10 | 9 | 9 |
| 79 DEPLETION AND AMORTIZATION | - | - | 1 | 1 | 1 | - | 1 | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 12 | 13 | 14 | 15 | 14 | 15 | 15 | 16 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | 1 | - | - | - | - | - | - |
| 80 OTHER DEDUCTIONS(3) | 308 | 300 | 305 | 308 | 314 | 320 | 325 | 356 |
| 57 TOTAL EXPENSES | 331 | 322 | 327 | 331 | 338 | 346 | 350 | 379 |
| 58 NET PROFIT OR LOSS | 15 | 20 | 19 | 18 | 19 | 15 | 15 | 16 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 27 | 33 | 33 | 33 | 34 | 30 | 31 | 32 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 47. IMPRIMERIE, EDITION ET INDUSTRIES CONNEXES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-------|-------|-------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN |
| 229 | 242 | 236 | 232 | 231 | 239 | 237 | | COMPTES A RECEVOIR 11 |
| 113 | 114 | 115 | 117 | 112 | 109 | 111 | | STOCKS 12 |
| 457 | 468 | 473 | 460 | 470 | 479 | 489 | | TOTAL DES DISPONIBILITES 14 |
| 981 | 993 | 1,019 | 1,020 | 1,032 | 1,041 | 1,067 | | TOTAL DE L'ACTIF 18 |
| 85 | 82 | 86 | 88 | 85 | 89 | 94 | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 1 | - | 1 | 1 | 1 | 1 | 1 | | EMPRUNTS A COURT TERME 21 |
| 140 | 140 | 152 | 138 | 145 | 143 | 140 | | COMPTES A PAYER(2) 73 |
| 250 | 248 | 268 | 254 | 265 | 259 | 266 | | TOTAL DES EXIGIBILITES 26 |
| 387 | 385 | 409 | 398 | 403 | 402 | 424 | | TOTAL DU PASSIF 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 380 | 379 | 397 | 398 | 401 | 419 | 416 | | VENTES DE BIENS ET DE SERVICES 42 |
| 383 | 382 | 400 | 406 | 405 | 430 | 420 | | TOTAL DES REVENUS 47 |
| 9 | 10 | 11 | 10 | 9 | 10 | 10 | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 1 | - | - | - | 1 | - | 1 | | EPUISEMENT ET AMMORTISSEMENT 79 |
| 15 | 14 | 13 | 16 | 15 | 17 | 13 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| - | - | - | 1 | - | - | 3 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 345 | 346 | 361 | 360 | 365 | 381 | 378 | | AUTRES DEDUCTIONS(3) 80 |
| 370 | 370 | 385 | 385 | 390 | 408 | 405 | | TOTAL DES DEPENSES 57 |
| 14 | 14 | 15 | 18 | 16 | 22 | 15 | | BENEFICES NETS OU PERTES NETTES 58 |
| 29 | 28 | 28 | 34 | 31 | 39 | 32 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 48. Printing, Publishing and Allied Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 407 | 415 | 439 | 431 | 438 | 454 | 453 | 473 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 206 | 213 | 226 | 220 | 222 | 234 | 240 | 249 |
| 3 Working capital | " | 201 | 202 | 213 | 211 | 216 | 220 | 213 | 224 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 481 | 493 | 502 | 505 | 491 | 511 | 509 | 491 |
| 5 Capital employed | " | 682 | 695 | 715 | 716 | 707 | 731 | 722 | 715 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 154 | 154 | 163 | 155 | 149 | 153 | 141 | 138 |
| 7 Shareholders' equity | " | 528 | 541 | 552 | 561 | 558 | 578 | 581 | 577 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 8 Short-term loans | " | — | 9 | 11 | — | 2 | 4 | 10 | — |
| 9 Long-term debt | " | 4 | — | 5 | — | — | 4 | — | — |
| 10 Shareholders' and affiliated companies' investments | " | — | — | 4 | — | 1 | — | 1 | 7 |
| 11 Current operations | " | 24 | 22 | 4 | 47 | 3 | 40 | 8 | 18 |
| 12 Net decrease in investments | " | — | — | — | 4 | — | — | — | 33 |
| 13 Total sources | " | 28 | 31 | 24 | 51 | 6 | 48 | 19 | 58 |
| Applications to | | | | | | | | | |
| 14 Dividends | " | 5 | 11 | 6 | 13 | 8 | 7 | 10 | 9 |
| 15 Investments | " | 26 | 10 | 11 | — | 8 | 30 | 4 | — |
| 16 Property, plant, equipment and other assets | " | 15 | 7 | 9 | 12 | — | 11 | 2 | 32 |
| 17 Net decrease in short-term loans | " | — | — | — | 7 | 5 | — | — | 8 |
| 18 Net decrease in long-term debt | " | — | 1 | — | 5 | — | — | 10 | 1 |
| 19 Net decrease in shareholders' and affiliated companies' investments | " | 1 | — | — | 8 | — | — | — | — |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 47 | 29 | 26 | 45 | 13 | 48 | 26 | 50 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | % | 1.98 | 1.95 | 1.94 | 1.96 | 1.97 | 1.94 | 1.89 | 1.90 |
| 23 Current assets to total assets | % | 45.83 | 45.70 | 46.65 | 46.05 | 47.15 | 47.05 | 47.09 | 49.07 |
| 24 Total liabilities to total assets | % | 40.54 | 40.42 | 41.34 | 40.06 | 39.94 | 40.10 | 39.60 | 40.15 |
| 25 Property, plant and equipment to total assets | % | 36.82 | 36.23 | 35.07 | 35.26 | 33.80 | 32.75 | 32.43 | 34.02 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 12.20 | — | 3.11 | 7.62 | 3.42 | 6.14 | 5.72 | 13.08 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | — 1 | 7 | 3 | 6 | 3 | — 6 | — 3 | — 2 |
| 28 Depreciation and depletion charges to sales | % | 3.11 | 2.05 | 2.41 | 2.45 | 3.00 | 2.48 | 2.85 | 2.17 |
| 29 Net operating profit to sales | % | 5.28 | 9.65 | 7.23 | 9.26 | 6.61 | 9.09 | 6.27 | 7.47 |
| 30 Other revenue to sales | % | 1.24 | 2.34 | 1.20 | 1.09 | 1.20 | 1.10 | 1.14 | 1.45 |
| 31 Net profit before income taxes to sales | % | 6.52 | 11.99 | 8.43 | 10.35 | 7.81 | 10.19 | 7.41 | 8.92 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 4.39 | 5.97 | 5.59 | 5.20 | 5.40 | 4.20 | 4.17 | 4.09 |
| 33 Rate of return on capital employed | % | 8.76 | 11.51 | 10.66 | 10.07 | 10.72 | 8.21 | 8.34 | 8.95 |
| 34 Ratio of sales to accounts receivable | % | 1.70 | 1.69 | 1.59 | 1.65 | 1.52 | 1.61 | 1.64 | 1.69 |
| 35 Ratio of sales to inventories | % | 3.53 | 3.22 | 3.30 | 3.46 | 3.42 | 3.37 | 3.36 | 3.46 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 48. Imprimerie, édition et industries connexes

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 448 | 468 | 472 | 470 | 461 | 479 | 488 | | \$'000,000 Disponibilités 1 |
| 245 | 248 | 273 | 254 | 260 | 259 | 272 | | " <u>Déduire</u> |
| 203 | 220 | 199 | 216 | 201 | 220 | 216 | | " Exigibilités 2 |
| 525 | 525 | 556 | 549 | 562 | 562 | 589 | | " Fonds de roulement 3 |
| 728 | 745 | 755 | 765 | 763 | 782 | 805 | | " <u>Ajouter</u> |
| 138 | 137 | 141 | 144 | 139 | 142 | 158 | | " Immobilisations, placements dans les sociétés filiales et |
| 590 | 608 | 614 | 621 | 624 | 640 | 647 | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| 10 | - | 12 | - | 1 | 3 | 13 | | " <u>Provenance</u> |
| - | - | - | 4 | - | - | 9 | | " Emprunts à court terme 8 |
| 13 | 8 | - | - | 3 | 15 | 6 | | " Dette à long terme 9 |
| 22 | 9 | 31 | 35 | 42 | 16 | 21 | | " Placements des actionnaires et des sociétés affiliées 10 |
| - | 1 | - | - | 8 | 7 | 9 | | " Opérations courantes 11 |
| 45 | 18 | 43 | 39 | 54 | 41 | 58 | | " Diminution nette dans les placements 12 |
| | | | | | | | | " Total de la provenance 13 |
| 7 | 7 | 6 | 12 | 9 | 14 | 10 | | " <u>Emploi</u> |
| 5 | - | 13 | 6 | - | - | - | | " Dividendes 14 |
| 33 | 8 | 29 | 8 | 27 | 21 | 52 | | " Placements 15 |
| - | 4 | - | 9 | - | - | - | | " Immobilisations et autre actif 16 |
| 1 | 1 | - | - | 8 | - | - | | " Diminution nette dans les emprunts à court terme 17 |
| - | - | 1 | 6 | - | - | - | | " Diminution nette dans la dette à long terme 18 |
| - | - | - | - | - | - | - | | " Diminution nette dans les placements des actionnaires et des |
| 46 | 20 | 49 | 41 | 44 | 35 | 62 | | " sociétés affiliées. 19 |
| | | | | | | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.83 | 1.89 | 1.73 | 1.85 | 1.77 | 1.84 | 1.79 | | Rapport du fonds de roulement 22 |
| 46.04 | 47.13 | 45.91 | 46.12 | 45.06 | 46.01 | 45.31 | | % Disponibilités par rapport au total de l'actif 23 |
| 39.36 | 38.77 | 40.27 | 39.06 | 39.00 | 38.52 | 39.92 | | % Total du passif par rapport au total de l'actif 24 |
| 34.53 | 34.74 | 35.31 | 35.62 | 36.07 | 36.79 | 37.51 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 8.11 | 6.34 | 9.97 | 1.93 | 5.56 | 10.36 | 4.66 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année |
| - .. | - 1 | - | 2 | 2 | 10 | - | | précédente. 27 |
| 2.78 | 2.33 | 2.85 | 2.36 | 2.63 | 2.11 | 2.72 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 5.00 | 7.77 | 5.44 | 7.80 | 5.00 | 8.22 | 5.69 | | précédente. 28 |
| 1.11 | 1.04 | 0.78 | 1.65 | 1.32 | 3.05 | 0.99 | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 6.11 | 8.81 | 6.22 | 9.46 | 6.32 | 11.27 | 6.68 | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 3.68 | 3.69 | 3.78 | 4.52 | 4.00 | 5.25 | 3.61 | | % Bénéfices nets par rapport aux ventes 32 |
| 7.66 | 7.52 | 7.99 | 9.40 | 8.34 | 11.25 | 7.62 | | % Taux de rendement du capital investi 33 |
| 1.66 | 1.57 | 1.68 | 1.72 | 1.73 | 1.75 | 1.76 | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 3.36 | 3.32 | 3.45 | 3.40 | 3.57 | 3.84 | 3.74 | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 49. PRIMARY METAL INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|------------------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 29 | 58 | 85 | 89 | 51 | 44 | 43 | 44 |
| 2 IN OTHER INSTITUTIONS | 3 | 3 | 2 | 4 | 5 | 6 | 5 | 2 |
| 3 FOREIGN CURRENCY | 68 | 56 | 63 | 51 | 41 | 42 | 86 | 98 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 81 | 92 | 117 | 93 | 77 | 46 | 52 | 38 |
| 5 CANADA TREASURY BILLS | 1 | 1 | 1 | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 40 | 49 | 11 | 13 | 11 | 3 | 3 | 2 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 3 | 3 | 5 | 7 | 19 | 21 | 60 | 33 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 12 | 12 | 12 | 14 | 13 | 23 | 14 | 14 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 48 | 42 | 41 | 33 | 35 | 32 | 34 | 34 |
| 10 IN FOREIGN SECURITIES | 8 | 6 | 6 | 1 | 1 | 1 | 10 | 2 |
| 11 ACCOUNTS RECEIVABLE | 620 | 638 | 624 | 642 | 695 | 755 | 691 | 678 |
| 12 INVENTORIES | 660 | 624 | 627 | 685 | 682 | 713 | 690 | 760 |
| 13 OTHER CURRENT ASSETS | 25 | 29 | 33 | 56 | 41 | 53 | 38 | 38 |
| 14 TOTAL CURRENT ASSETS | 1,598 | 1,613 | 1,627 | 1,688 | 1,671 | 1,739 | 1,726 | 1,743 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 324 | 327 | 317 | 313 | 302 | 310 | 308 | 429 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 2,213 | 2,218 | 2,229 | 2,309 | 2,298 | 2,314 | 2,328 | 2,381 |
| 17 OTHER ASSETS | 65 | 65 | 65 | 94 | 93 | 90 | 91 | 75 |
| 18 TOTAL ASSETS | 4,200 | 4,223 | 4,238 | 4,404 | 4,364 | 4,453 | 4,453 | 4,628 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,936 | 1,976 | 2,026 | 2,094 | 2,133 | 2,160 | 2,198 | 2,233 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 181 | 159 | 166 | 183 | 161 | 180 | 179 | 184 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | 5 | 11 | 6 | 6 | 6 | 7 |
| 22 SHORT-TERM LOANS | - | - | - | - | - | - | 1 | - |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 54 | 68 | 86 | 99 | 63 | 60 | 58 | 69 |
| 24 TRADE PAYABLES | 309 | 329 | 326 | 318 | 332 | 375 | 366 | 425 |
| 25 OTHER CURRENT LIABILITIES | 47 | 43 | 45 | 67 | 52 | 47 | 41 | 45 |
| 26 TOTAL CURRENT LIABILITIES | 591 | 599 | 628 | 678 | 614 | 668 | 651 | 730 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 713 | 702 | 659 | 698 | 688 | 677 | 669 | 679 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 4 | 4 | 3 | 3 | 3 | 6 | 4 | 4 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 209 | 205 | 199 | 190 | 202 | 208 | 208 | 210 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 133 | 143 | 148 | 148 | 171 | 160 | 180 | 165 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 6 | 6 | 6 | 6 | 2 | 7 | 7 | 7 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 496 | 497 | 495 | 487 | 490 | 491 | 487 | 476 |
| 33 PROVISIONS, GUARANTEES, ETC. | 39 | 40 | 43 | 47 | 44 | 47 | 45 | 47 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 15 | 15 | 14 | 14 | 13 | 14 | 14 | 14 |
| 35 TOTAL LIABILITIES | 2,206 | 2,211 | 2,195 | 2,271 | 2,227 | 2,278 | 2,265 | 2,332 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 820 | 820 | 820 | 879 | 872 | 844 | 844 | 940 ¹ |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,172 | 1,192 | 1,223 | 1,254 | 1,264 | 1,332 | 1,343 | 1,355 |
| 38 APPRAISALS | 2 | - | - | - | 1 | -1 | 1 | 1 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,994 | 2,012 | 2,043 | 2,133 | 2,137 | 2,175 | 2,188 | 2,296 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 4,200 | 4,223 | 4,238 | 4,404 | 4,364 | 4,453 | 4,453 | 4,628 |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.
 (2) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 49. INDUSTRIE METALLIQUE PRIMAIRE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|--------------------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 37 | 31 | 63 | 83 | 72 | 67 | 71 | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 3 | 2 | 2 | 3 | 2 | 2 | 5 | | DANS D'AUTRES INSTITUTIONS |
| 61 | 60 | 50 | 55 | 37 | 37 | 31 | | DEVICES ETRANGERS |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 24 | 15 | 7 | 17 | 24 | 18 | 5 | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | - | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 2 | - | - | - | - | - | - | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 20 | 4 | - | 21 | 10 | 4 | 2 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 13 | 15 | 15 | 14 | 25 | 22 | 13 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 36 | 33 | 38 | 43 | 46 | 46 | 46 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 3 | 3 | 10 | 7 | 10 | 10 | 8 | | EN VALEURS ETRANGERS |
| 700 | 768 | 700 | 754 | 737 | 809 | 866 | | COMPTES A RECEVOIR |
| 751 | 809 | 784 | 818 | 807 | 819 | 860 | | STOCKS |
| 35 | 36 | 32 | 27 | 43 | 41 | 39 | | AUTRES DISPONIBILITES |
| 1,685 | 1,776 | 1,701 | 1,842 | 1,813 | 1,875 | 1,946 | | TOTAL DES DISPONIBILITES |
| 535 | 558 | 558 | 470 | 492 | 503 | 510 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 2,372 | 2,434 | 2,447 | 2,525 | 2,542 | 2,563 | 2,601 | | IMMOBILISATIONS (NETTES) |
| 84 | 90 | 78 | 102 | 103 | 104 | 101 | | AUTRE ACTIF |
| 4,676 | 4,858 | 4,784 | 4,939 | 4,950 | 5,045 | 5,158 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 2,276 | 2,350 | 2,365 | 2,330 | 2,387 | 2,433 | 2,481 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 196 | 229 | 191 | 175 | 163 | 173 | 190 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 12 | 3 | 3 | 15 | 54 | 10 | 10 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| - | 3 | 13 | 6 | - | 34 | 37 | | EMPRUNTS A COURT TERME |
| 45 | 48 | 45 | 48 | 30 | 32 | 31 | | COMPTES A PAYER |
| 428 | 477 | 494 | 493 | 435 | 459 | 539 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 43 | 61 | 21 | 28 | 55 | 78 | 70 | | COMPTES A PAYER DE COMMERCE |
| 724 | 821 | 767 | 765 | 737 | 786 | 877 | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 735 | 723 | 732 | 799 | 927 | 918 | 954 | | DETTE A LONG TERME |
| 3 | 4 | 4 | 5 | 5 | 6 | 3 | | OBLIGATIONS ET BILLETS |
| 186 | 209 | 193 | 210 | 135 | 118 | 118 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 177 | 201 | 200 | 215 | 198 | 208 | 188 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 6 | 4 | 4 | 4 | 4 | 4 | 4 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 473 | 477 | 476 | 482 | 489 | 494 | 498 | | AUTRE PASSIF |
| 42 | 45 | 45 | 41 | 46 | 49 | 41 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 14 | 14 | 14 | 14 | 14 | 13 | 14 | | PROVISIONS, GARANTIES, ETC. |
| 2,360 | 2,498 | 2,435 | 2,535 | 2,555 | 2,596 | 2,697 | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 553 | 953 | 950 | 1,010 ² | 1,019 | 1,026 | 1,026 | | CAPITAL VERSE |
| 1,362 | 1,406 | 1,398 | 1,393 | 1,375 | 1,422 | 1,434 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 1 | 1 | 1 | 1 | 1 | 1 | 1 | | EVALUATION |
| 2,316 | 2,360 | 2,349 | 2,404 | 2,395 | 2,449 | 2,461 | | TOTAL DE LA PART DES ACTIONNAIRES |
| 4,676 | 4,858 | 4,784 | 4,939 | 4,950 | 4,045 | 5,158 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 50. PRIMARY METAL INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 768 | 815 | 766 | 824 | 3,173 | 841 | 929 | 831 | 855 | 3,456 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 2 | 2 | 1 | 4 | 9 | 2 | 2 | 1 | 5 | 10 |
| 3 COMPANIES OUTSIDE CANADA | 5 | 4 | 5 | 7 | 21 | 5 | 10 | 7 | 4 | 26 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 1 | 1 | 3 | 6 | 1 | 2 | 9 | -1 | 11 |
| 5 OTHER REVENUE | 4 | 7 | 12 | 14 | 37 | 4 | 4 | 3 | 9 | 20 |
| 6 TOTAL REVENUE | 780 | 829 | 785 | 852 | 3,246 | 853 | 947 | 851 | 872 | 3,523 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 41 | 42 | 40 | 43 | 166 | 43 | 44 | 38 | 42 | 167 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 2 | 1 | 1 | 1 | 5 | 1 | 1 | 2 | 1 | 5 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | 1 | - | - | 1 | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 27 | 29 | 26 | 32 | 114 | 26 | 35 | 19 | 24 | 104 |
| 12 DEFERRED TO FUTURE PERIODS | -2 | 1 | -1 | 1 | -1 | - | -2 | -5 | -2 | -9 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 4 | 2 | 4 | 11 | 3 | 3 | 2 | 3 | 11 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 656 | 690 | 663 | 712 | 2,721 | 723 | 794 | 752 | 751 | 3,020 |
| 15 TOTAL EXPENSES | 726 | 769 | 732 | 794 | 3,021 | 797 | 876 | 809 | 821 | 3,303 |
| 16 NET PROFIT OR LOSS | 54 | 60 | 53 | 58 | 225 | 56 | 71 | 42 | 51 | 220 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,190 | 1,172 | 1,192 | 1,223 | 1,190 | 1,254 | 1,264 | 1,332 | 1,343 | 1,254 |
| 18 DIVIDENDS DECLARED | -31 | -35 | -26 | -46 | -138 | -33 | -29 | -24 | -35 | -121 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -41 | -5 | 4 | 19 | -23 | -13 | 26 | -7 | -4 | 2 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,172 | 1,192 | 1,223 | 1,254 | 1,254 | 1,264 | 1,332 | 1,343 | 1,355 | 1,355 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 2 | 5 | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | 2 | 2 | 2 | 8 | 4 | 3 | 1 | 2 | 10 |
| 25 CAPITAL COST ALLOWANCE | 35 | 33 | 36 | 37 | 141 | 32 | 30 | 25 | 35 | 122 |
| 26 BASE PROFIT(1) | 118 | 133 | 117 | 129 | 497 | 123 | 146 | 88 | 115 | 472 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 50. INDUSTRIE METALLIQUE PRIMAIRE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 945 | 1,028 | 922 | 911 | 3,806 | 884 | 1,035 | 975 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | 1 | 9 | 12 | 23 | 3 | 2 | 1 | | | SOCIETES AU CANADA 2 |
| - | - | - | 1 | 1 | - | 9 | - | | | SOCIETES HORS DU CANADA 3 |
| - | - | - | - | - | - | - | 1 | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 6 | 5 | 4 | 2 | 17 | 7 | 6 | 3 | | | AUTRES REVENUS 5 |
| 952 | 1,034 | 935 | 926 | 3,847 | 894 | 1,052 | 980 | | | TOTAL DES REVENUS 6 |
| | | | | | | | | | | DEPENSES |
| 44 | 47 | 47 | 45 | 183 | 48 | 49 | 50 | | | AMORTISSEMENT D'IMMOBILISATIONS 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES 8 |
| 1 | 1 | - | 1 | 3 | 1 | 1 | 1 | | | AUTRES INTANGIBLES CAPITALISES 9 |
| - | 1 | 1 | 1 | 3 | - | 1 | 1 | | | CREANCES MAUVAISES OU DOUTEUSES 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 33 | 30 | 12 | 7 | 82 | 12 | 25 | 15 | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE 11 |
| -3 | 2 | 1 | 5 | 5 | 6 | 4 | 7 | | | DIFFERES AUX PERIODES A VENIR 12 |
| -3 | 3 | 4 | -1 | 3 | 3 | 4 | 3 | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES 13 |
| 821 | 889 | 824 | 826 | 3,360 | 788 | 903 | 865 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. 14 |
| 894 | 974 | 890 | 885 | 3,643 | 859 | 988 | 943 | | | TOTAL DES DEPENSES 15 |
| 58 | 60 | 45 | 41 | 204 | 35 | 64 | 37 | | | BENEFICES NETS OU PERTES NETTES 16 |
| 1,355 | 1,362 | 1,406 | 1,398 | 1,355 | 1,393 | 1,375 | 1,422 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE 17 |
| -27 | -27 | -43 | -45 | -142 | -41 | -21 | -25 | | | DIVIDENDES DECLARES 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | 2 | 2 | - | - | 2 | | | D'IMMOBILISATIONS 19 |
| - | - | - | - | - | - | - | - | | | DE VALEURS MOBILIERES 20 |
| -24 | 11 | -10 | -3 | -26 | -12 | 4 | -2 | | | AUTRES REGULARISATIONS 21 |
| 1,362 | 1,406 | 1,398 | 1,393 | 1,393 | 1,375 | 1,422 | 1,434 | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | - | 1 | 1 | 2 | - | - | - | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES 23 |
| 2 | 2 | 1 | 4 | 9 | 2 | 3 | 3 | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS 24 |
| 34 | 33 | 35 | 42 | 144 | 53 | 46 | 60 | | | ALLOCATION DE COUT EN CAPITAL 25 |
| 128 | 142 | 100 | 83 | 453 | 101 | 144 | 110 | | | BENEFICES DE BASE(1) 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 51. PRIMARY METAL INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 613 | 610 | 640 | 665 | 686 | 718 | 714 | 701 |
| 12 INVENTORIES | 665 | 626 | 637 | 668 | 687 | 713 | 704 | 741 |
| 14 TOTAL CURRENT ASSETS | 1,616 | 1,603 | 1,637 | 1,670 | 1,687 | 1,728 | 1,743 | 1,720 |
| 18 TOTAL ASSETS | 4,229 | 4,216 | 4,269 | 4,354 | 4,391 | 4,439 | 4,494 | 4,575 |
| 72 SHORT-TERM BANK LOANS(1) | 175 | 159 | 173 | 198 | 162 | 185 | 189 | 193 |
| 21 SHORT-TERM LOANS | - | - | -1 | - | - | - | - | - |
| 73 ACCOUNTS PAYABLE(2) | 372 | 391 | 415 | 411 | 405 | 427 | 428 | 487 |
| 26 TOTAL CURRENT LIABILITIES | 604 | 593 | 634 | 665 | 628 | 657 | 660 | 716 |
| 36 TOTAL LIABILITIES | 2,226 | 2,199 | 2,210 | 2,249 | 2,246 | 2,263 | 2,285 | 2,308 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 780 | 769 | 798 | 832 | 847 | 877 | 867 | 868 |
| 47 TOTAL REVENUE | 796 | 784 | 817 | 855 | 863 | 897 | 886 | 879 |
| 49 DEPRECIATION | 40 | 41 | 41 | 44 | 42 | 43 | 39 | 43 |
| 79 DEPLETION AND AMORTIZATION | 3 | 2 | 2 | 2 | 2 | 2 | 3 | 2 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 24 | 24 | 31 | 36 | 22 | 30 | 25 | 28 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 1 | 1 | -1 | -2 | 3 | -2 | -5 | -4 |
| 80 OTHER DEDUCTIONS(3) | 671 | 666 | 685 | 714 | 737 | 764 | 777 | 756 |
| 57 TOTAL EXPENSES | 740 | 733 | 758 | 794 | 808 | 835 | 838 | 824 |
| 58 NET PROFIT OR LOSS | 55 | 53 | 60 | 59 | 55 | 63 | 48 | 53 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 80 | 79 | 88 | 93 | 81 | 92 | 64 | 75 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 51. INDUSTRIE METALLIQUE PRIMAIRE
DONNÉES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 691 | 729 | 725 | 778 | 727 | 768 | 898 | | CERTAINS POSTES DU BILAN |
| 755 | 808 | 802 | 796 | 811 | 817 | 881 | | COMPTES A RECEVOIR 11 |
| 1,701 | 1,765 | 1,720 | 1,814 | 1,830 | 1,863 | 1,969 | | STOCKS 12 |
| 4,703 | 4,840 | 4,832 | 4,881 | 4,977 | 5,025 | 5,212 | | TOTAL DES DISPONIBILITES 14 |
| 202 | 231 | 199 | 191 | 211 | 182 | 206 | | TOTAL DE L'ACTIF 18 |
| - | 3 | 12 | 6 | - | 34 | 36 | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 485 | 514 | 546 | 532 | 476 | 480 | 578 | | EMPRUNTS A COURT TERME 21 |
| 741 | 805 | 780 | 749 | 754 | 770 | 894 | | COMPTES A PAYER(2) 73 |
| 2,380 | 2,480 | 2,458 | 2,508 | 2,576 | 2,577 | 2,724 | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 947 | 969 | 963 | 927 | 884 | 976 | 1,019 | | VENTES DE BIENS ET DE SERVICES 42 |
| 959 | 979 | 974 | 936 | 898 | 996 | 1,021 | | TOTAL DES REVENUS 47 |
| 43 | 45 | 49 | 46 | 47 | 47 | 52 | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 2 | 2 | 1 | 2 | 2 | 2 | 2 | | EPUISEMENT ET AMMORTISSEMENT 79 |
| 28 | 25 | 18 | 10 | 7 | 20 | 21 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| - | 1 | 1 | 3 | 9 | 3 | 7 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 828 | 856 | 854 | 828 | 800 | 870 | 895 | | AUTRES DEDUCTIONS(3) 80 |
| 903 | 928 | 922 | 890 | 866 | 941 | 978 | | TOTAL DES DEPENSES 57 |
| 56 | 53 | 51 | 43 | 34 | 57 | 42 | | BENEFICES NETS OU PERTES NETTES 58 |
| 86 | 81 | 67 | 55 | 51 | 82 | 68 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 52. Primary Metal Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | | 1968 | | | | 1969 | | | | |
|----------------------------|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | | |
| 1 | Current assets | \$'000,000 | 1,598 | 1,613 | 1,627 | 1,688 | 1,671 | 1,739 | 1,726 | 1,743 |
| | Deduct | | | | | | | | | |
| 2 | Current liabilities | " | 591 | 599 | 628 | 678 | 614 | 668 | 651 | 730 |
| | Working capital | " | 1,007 | 1,014 | 999 | 1,010 | 1,057 | 1,071 | 1,075 | 1,013 |
| | Add | | | | | | | | | |
| 4 | Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 2,602 | 2,610 | 2,611 | 2,716 | 2,693 | 2,714 | 2,727 | 2,885 |
| 5 | Capital employed | " | 3,609 | 3,624 | 3,610 | 3,726 | 3,750 | 3,785 | 3,802 | 3,898 |
| | Deduct | | | | | | | | | |
| 6 | Long-term debt and other liabilities | " | 1,615 | 1,612 | 1,567 | 1,593 | 1,613 | 1,610 | 1,614 | 1,602 |
| | Shareholders' equity | " | 1,994 | 2,012 | 2,043 | 2,133 | 2,137 | 2,175 | 2,188 | 2,296 |
| CASH FLOW | | | | | | | | | | |
| Sources from | | | | | | | | | | |
| 8 | Short-term loans | " | 26 | — | 12 | 23 | — | 19 | — | 4 |
| 9 | Long-term debt | " | — | — | — | 33 | — | 2 | — | 12 |
| 10 | Shareholders' and affiliated companies' investments | " | — | 9 | 4 | 62 | 8 | — | 19 | 80 |
| 11 | Current operations | " | 69 | 149 | 121 | 31 | 25 | 59 | 163 | 101 |
| 12 | Net decrease in investments | " | — | — | 22 | 40 | 15 | 24 | — | — |
| 13 | Total sources | " | 95 | 158 | 159 | 189 | 48 | 104 | 182 | 197 |
| Applications to | | | | | | | | | | |
| 14 | Dividends | " | 31 | 35 | 26 | 46 | 33 | 29 | 24 | 35 |
| 15 | Investments | " | 20 | 15 | — | — | — | — | 46 | 72 |
| 16 | Property, plant, equipment and other assets | " | — | 44 | 53 | 52 | 149 | 36 | 51 | 60 |
| 17 | Net decrease in short-term loans | " | — | — | 22 | — | 26 | — | — | — |
| 18 | Net decrease in long-term debt | " | 61 | 16 | 48 | — | — | — | 10 | — |
| 19 | Net decrease in shareholders' and affiliated companies' investments | " | 40 | — | — | — | — | 29 | — | — |
| 20 | Current operations | " | — | — | — | — | — | — | — | — |
| 21 | Total applications | " | 108 | 141 | 126 | 195 | 95 | 109 | 140 | 187 |
| BALANCE SHEET | | | | | | | | | | |
| 22 | Working capital ratio | % | 2.70 | 2.69 | 2.59 | 2.49 | 2.72 | 2.60 | 2.65 | 2.39 |
| 23 | Current assets to total assets | % | 38.05 | 38.20 | 38.39 | 38.33 | 38.29 | 39.05 | 38.76 | 37.66 |
| 24 | Total liabilities to total assets | % | 52.52 | 52.36 | 51.79 | 51.57 | 51.03 | 51.16 | 50.86 | 50.39 |
| 25 | Property, plant and equipment to total assets | % | 52.69 | 52.52 | 52.60 | 52.43 | 52.66 | 51.96 | 52.28 | 51.45 |
| INCOME STATEMENT | | | | | | | | | | |
| 26 | % change in sales from the previous year | % | 7.26 | 10.88 | 11.66 | 6.46 | 9.51 | 13.99 | 8.49 | 3.76 |
| 27 | % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 28 | \$ change in net profit from the previous year | \$'000,000 | 7 | 11 | 18 | 13 | 2 | 11 | — 9 | — 7 |
| 29 | Depreciation and depletion charges to sales | % | 5.73 | 5.40 | 5.48 | 5.46 | 5.35 | 4.95 | 4.93 | 5.15 |
| 30 | Net operating profit to sales | % | 8.72 | 9.33 | 7.70 | 7.65 | 8.32 | 9.26 | 4.33 | 6.55 |
| 31 | Other revenue to sales | % | 1.56 | 1.72 | 2.48 | 3.40 | 1.43 | 1.94 | 2.41 | 1.99 |
| 32 | Net profit before income taxes to sales | % | 10.29 | 11.04 | 10.18 | 11.04 | 9.75 | 11.19 | 6.74 | 8.54 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | | |
| 33 | Net profit to sales | % | 7.05 | 6.89 | 7.52 | 7.09 | 6.49 | 7.18 | 5.54 | 6.11 |
| 34 | Rate of return on capital employed | % | 6.07 | 5.85 | 6.60 | 6.40 | 5.85 | 6.66 | 5.01 | 5.49 |
| 35 | Ratio of sales to accounts receivable | % | 1.27 | 1.26 | 1.25 | 1.25 | 1.23 | 1.22 | 1.21 | 1.24 |
| 36 | Ratio of sales to inventories | % | 1.17 | 1.23 | 1.25 | 1.25 | 1.23 | 1.23 | 1.23 | 1.17 |
| 37 | Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 52. Industrie métallique primaire

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,685 | 1,776 | 1,701 | 1,842 | 1,813 | 1,875 | 1,946 | | \$'000,000 Disponibilités 1 |
| 724 | 821 | 767 | 765 | 737 | 786 | 877 | | " Déduire |
| 961 | 955 | 934 | 1,077 | 1,076 | 1,089 | 1,069 | | " Exigibilités 2 |
| 2,991 | 3,082 | 3,083 | 3,097 | 3,137 | 3,170 | 3,212 | | " Fonds de roulement 3 |
| 3,952 | 4,037 | 4,017 | 4,174 | 4,213 | 4,259 | 4,281 | | " <u>Ajouter</u> |
| 1,636 | 1,677 | 1,668 | 1,770 | 1,818 | 1,810 | 1,820 | | " Immobilisations, placements dans les sociétés filiales et |
| 2,316 | 2,360 | 2,349 | 2,404 | 2,395 | 2,449 | 2,461 | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 16 | 27 | -- | -- | 20 | 1 | 19 | | " Emprunts à court terme 8 |
| 28 | 14 | -- | 84 | 50 | -- | 32 | | " Dette à long terme 9 |
| 21 | 25 | -- | 74 | -- | 17 | -- | | " Placements des actionnaires et des sociétés affiliées 10 |
| 58 | 59 | 161 | 17 | 58 | 88 | 60 | | " Opérations courantes 11 |
| -- | 7 | -- | 58 | -- | 4 | 20 | | " Diminution nette dans les placements 12 |
| 123 | 132 | 161 | 233 | 128 | 110 | 131 | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 27 | 27 | 43 | 45 | 41 | 21 | 25 | | " Dividendes 14 |
| 86 | -- | 1 | -- | 36 | -- | -- | | " Placements 15 |
| 53 | 113 | 52 | 151 | 72 | 71 | 86 | | " Immobilisations et autre actif 16 |
| -- | -- | 27 | 11 | -- | -- | -- | | " Diminution nette dans les emprunts à court terme 17 |
| -- | -- | 9 | -- | -- | 23 | -- | | " Diminution nette dans la dette à long terme 18 |
| -- | -- | 7 | -- | 9 | -- | 19 | | " Diminution nette dans les placements des actionnaires et des |
| -- | -- | -- | -- | -- | -- | -- | | " sociétés affiliées. 19 |
| 166 | 140 | 139 | 207 | 158 | 115 | 130 | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.33 | 2.16 | 2.22 | 2.41 | 2.46 | 2.39 | 2.22 | | Rapport du fonds de roulement 22 |
| 36.04 | 36.56 | 35.56 | 37.29 | 36.63 | 37.17 | 37.72 | | % Disponibilités par rapport au total de l'actif 23 |
| 50.47 | 51.42 | 50.90 | 51.33 | 51.62 | 51.46 | 52.29 | | % Total du passif par rapport au total de l'actif 24 |
| 50.73 | 50.10 | 51.15 | 51.12 | 51.35 | 50.80 | 50.43 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 12.37 | 10.66 | 10.95 | 6.55 | 6.45 | 0.68 | 5.75 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année |
| 2 | - 11 | 3 | - 10 | - 23 | 4 | - 8 | | précédente. 27 |
| 4.87 | 4.77 | 5.21 | 5.16 | 5.66 | 4.93 | 5.33 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 8.57 | 8.37 | 4.88 | 4.17 | 4.86 | 7.34 | 5.54 | | précédente. 28 |
| 0.74 | 0.58 | 1.41 | 1.65 | 1.13 | 1.64 | 0.51 | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 9.31 | 8.95 | 6.29 | 5.82 | 5.99 | 8.99 | 6.05 | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 5.91 | 5.47 | 5.30 | 4.64 | 3.85 | 5.84 | 4.12 | | % Bénéfices nets par rapport aux ventes 32 |
| 5.65 | 5.25 | 5.03 | 4.16 | 3.22 | 5.36 | 3.89 | | % Taux de rendement du capital investi 33 |
| 1.37 | 1.33 | 1.33 | 1.19 | 1.22 | 1.27 | 1.13 | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.25 | 1.20 | 1.20 | 1.16 | 1.09 | 1.19 | 1.16 | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 53. METAL FABRICATING INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|---------------------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| | MILLIONS OF DOLLARS | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 62 | 68 | 67 | 73 | 60 | 55 | 58 | 59 |
| 2 IN OTHER INSTITUTIONS | 3 | 4 | 6 | 11 | 3 | 4 | 3 | 7 |
| 3 FOREIGN CURRENCY | 5 | 3 | 5 | 4 | 4 | 13 | 14 | 8 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 5 | 3 | 7 | 9 | 7 | 1 | 4 | 9 |
| 5 CANADA TREASURY BILLS | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 7 | 8 | 4 | 1 | 1 | 1 | 1 | 1 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 8 | 6 | 7 | 7 | 8 | 7 | 9 | 11 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 22 | 21 | 21 | 32 | 32 | 30 | 22 | 18 |
| 10 IN FOREIGN SECURITIES | 3 | 2 | 11 | 4 | 4 | 4 | 4 | 5 |
| 11 ACCOUNTS RECEIVABLE | 470 | 481 | 522 | 507 | 521 | 543 | 560 | 527 |
| 12 INVENTORIES | 577 | 581 | 558 | 553 | 581 | 604 | 598 | 607 |
| 13 OTHER CURRENT ASSETS | 29 | 27 | 27 | 29 | 30 | 34 | 34 | 37 |
| 14 TOTAL CURRENT ASSETS | 1,197 | 1,210 | 1,241 | 1,236 | 1,257 | 1,302 | 1,313 | 1,295 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 123 | 131 | 130 | 112 | 94 | 109 | 128 | 128 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 611 | 620 | 627 | 613 | 627 | 614 | 623 | 646 |
| 17 OTHER ASSETS | 16 | 17 | 16 | 13 | 15 | 20 | 19 | 24 |
| 18 TOTAL ASSETS | 1,947 | 1,978 | 2,014 | 1,974 | 1,993 | 2,045 | 2,083 | 2,093 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 618 | 637 | 640 | 632 | 748 | 641 | 658 | 604 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 177 | 197 | 194 | 168 | 181 | 212 | 207 | 188 |
| 21 OTHER BANK LOANS (FOREIGN) | 1 | 1 | - | 1 | - | - | 1 | 1 |
| 22 SHORT-TERM LOANS | 8 | 10 | 10 | 3 | 5 | 7 | 9 | 6 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 40 | 38 | 48 | 47 | 39 | 33 | 42 | 49 |
| 24 TRADE PAYABLES | 255 | 259 | 266 | 282 | 277 | 284 | 291 | 302 |
| 25 OTHER CURRENT LIABILITIES | 36 | 39 | 34 | 34 | 39 | 48 | 41 | 40 |
| 26 TOTAL CURRENT LIABILITIES | 517 | 544 | 552 | 535 | 541 | 584 | 591 | 586 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 61 | 59 | 58 | 55 | 53 | 48 | 49 | 53 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 6 | 7 | 6 | 9 | 9 | 8 | 7 | 7 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 14 | 6 | 5 | 2 | 3 | 4 | 6 | 7 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 200 | 201 | 208 | 205 | 192 | 187 | 190 | 205 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 3 | 3 | 3 | 5 | 5 | 3 | 3 | 3 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 49 | 50 | 53 | 58 | 63 | 62 | 61 | 61 |
| 33 PROVISIONS, GUARANTEES, ETC. | 4 | 6 | 4 | 3 | 5 | 4 | 4 | 5 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 4 |
| 35 TOTAL LIABILITIES | 856 | 878 | 891 | 874 | 873 | 902 | 914 | 931 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 252 | 259 | 259 | 244 | 265 | 264 | 262 | 250 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 820 | 823 | 846 | 839 | 836 | 860 | 888 | 893 |
| 38 APPRAISALS | 19 | 18 | 18 | 17 | 19 | 19 | 19 | 19 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,091 | 1,100 | 1,123 | 1,100 | 1,120 | 1,143 | 1,169 | 1,162 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,947 | 1,978 | 2,014 | 1,974 | 1,993 | 2,045 | 2,083 | 2,093 |

(1) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 93. INDUSTRIE DES PRODUITS METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|------------------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 48 | 50 | 50 | 56 | 51 | 51 | 59 | | ENCAISSE ET DEPOTS |
| 3 | 3 | 3 | 7 | 6 | 3 | 5 | | DOLLARS CANADIENS |
| 8 | 8 | 8 | 13 | 15 | 19 | 12 | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 8 | 7 | 4 | 5 | 3 | 4 | 3 | | EN VALEURS CANADIENNES |
| - | 1 | 2 | 1 | - | - | - | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 5 | 5 | 4 | 5 | 5 | 5 | 5 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 1 | 1 | 1 | 1 | 1 | 1 | - | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 11 | 9 | 11 | 10 | 8 | 9 | 7 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 18 | 17 | 16 | 14 | 15 | 15 | 17 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 7 | 8 | 8 | 7 | 7 | 7 | 6 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 521 | 549 | 571 | 566 | 560 | 594 | 628 | | COMPTES A RECEVOIR |
| 652 | 639 | 611 | 622 | 628 | 632 | 627 | | STOCKS |
| 39 | 36 | 38 | 33 | 40 | 38 | 39 | | AUTRES DISPONIBILITES |
| 1,321 | 1,333 | 1,327 | 1,340 | 1,339 | 1,378 | 1,408 | | TOTAL DES DISPONIBILITES |
| 129 | 130 | 128 | 130 | 100 | 97 | 91 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 657 | 675 | 682 | 689 | 686 | 679 | 687 | | IMMOBILISATIONS (NETTES) |
| 24 | 27 | 27 | 28 | 24 | 27 | 26 | | AUTRE ACTIF |
| 2,131 | 2,165 | 2,164 | 2,187 | 2,149 | 2,181 | 2,212 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 650 | 681 | 700 | 722 | 716 | 723 | 738 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 207 | 210 | 185 | 168 | 157 | 162 | 152 | | EMPRUNTS BANCAIRES |
| - | - | - | - | 1 | 1 | 1 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 9 | 15 | 17 | 12 | 22 | 25 | 30 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 35 | 33 | 33 | 34 | 27 | 27 | 34 | | COMPTES A PAYER |
| 294 | 291 | 301 | 336 | 307 | 312 | 318 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 54 | 41 | 39 | 38 | 46 | 57 | 48 | | COMPTES A PAYER DE COMMERCE |
| 599 | 590 | 575 | 588 | 560 | 584 | 583 | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 52 | 51 | 52 | 53 | 61 | 57 | 60 | | DETTE A LONG TERME |
| 6 | 9 | 9 | 7 | 14 | 12 | 12 | | OBLIGATIONS ET BILLETS |
| 11 | 11 | 13 | 16 | 16 | 14 | 15 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 210 | 231 | 220 | 221 | 222 | 217 | 207 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 2 | 3 | 2 | 2 | 2 | 2 | 2 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 66 | 68 | 69 | 71 | 71 | 72 | 73 | | AUTRE PASSIF |
| 5 | 5 | 8 | 8 | 9 | 9 | 9 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 4 | 4 | 4 | 5 | 4 | 5 | 5 | | PROVISIONS, GARANTIES, ETC. |
| 555 | 972 | 952 | 971 | 959 | 972 | 966 | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 246 | 244 | 244 | 239 | 220 ¹ | 222 | 224 | | CAPITAL VERSE |
| 910 | 929 | 949 | 956 | 951 | 968 | 1,002 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 20 | 20 | 19 | 21 | 19 | 19 | 20 | | EVALUATION |
| 1,176 | 1,193 | 1,212 | 1,216 | 1,190 | 1,209 | 1,246 | | TOTAL DE LA PART DES ACTIONNAIRES |
| 2,131 | 2,165 | 2,164 | 2,187 | 2,149 | 2,181 | 2,212 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 54. METAL FABRICATING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 666 | 726 | 753 | 828 | 2,973 | 683 | 776 | 797 | 850 | 3,106 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 1 | - | 1 | 3 | 1 | - | - | 1 | 2 |
| 3 COMPANIES OUTSIDE CANADA | - | 1 | - | - | 1 | - | 4 | - | - | 4 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | - | - | 2 | 3 | - | 1 | 2 | 1 | 4 |
| 5 OTHER REVENUE | 4 | 3 | 3 | 6 | 16 | 5 | 3 | 4 | 6 | 18 |
| 6 TOTAL REVENUE | 672 | 731 | 756 | 837 | 2,996 | 689 | 784 | 803 | 858 | 3,134 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 17 | 17 | 16 | 15 | 65 | 15 | 16 | 16 | 16 | 63 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 1 | - | - | 3 | 4 | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 11 | 16 | 19 | 17 | 63 | 14 | 17 | 19 | 23 | 73 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | 1 | 1 | 2 | 1 | 1 | - | 1 | 3 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | - | 3 | 1 | 1 | 1 | 1 | 4 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 627 | 677 | 692 | 771 | 2,767 | 639 | 720 | 737 | 782 | 2,878 |
| 15 TOTAL EXPENSES | 658 | 712 | 730 | 808 | 2,908 | 671 | 756 | 774 | 824 | 3,025 |
| 16 NET PROFIT OR LOSS | 14 | 19 | 26 | 29 | 88 | 18 | 28 | 29 | 34 | 109 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 822 | 820 | 823 | 846 | 822 | 839 | 836 | 860 | 888 | 839 |
| 18 DIVIDENDS DECLARED | -8 | -6 | -3 | -19 | -36 | -4 | -3 | -5 | -7 | -19 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -8 | -10 | - | -17 | -35 | -17 | -1 | 4 | -22 | -36 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 820 | 823 | 846 | 839 | 839 | 836 | 860 | 888 | 893 | 893 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | - | - | 1 | 2 | 3 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | 1 | 1 | 4 | - | 1 | 1 | 1 | 3 |
| 25 CAPITAL COST ALLOWANCE | 19 | 18 | 19 | 14 | 70 | 16 | 18 | 17 | 17 | 68 |
| 26 BASE PROFIT(1) | 42 | 52 | 63 | 61 | 218 | 49 | 62 | 62 | 71 | 244 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 54. INDUSTRIE DES PRODUITS METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-------|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 709 | 819 | 752 | 808 | 3,088 | 698 | 877 | 864 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | - | 2 | 1 | 4 | 1 | - | - | | | SOCIETES AU CANADA 2 |
| - | 1 | 2 | 1 | 4 | - | - | - | | | SOCIETES HORS DU CANADA 3 |
| - | - | - | 1 | 1 | - | - | - | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 3 | 4 | 4 | 8 | 19 | 5 | 4 | 2 | | | AUTRES REVENUS 5 |
| 713 | 824 | 760 | 819 | 3,116 | 704 | 881 | 866 | | | TOTAL DES REVENUS 6 |
| | | | | | | | | | | DEPENSES |
| 20 | 20 | 20 | 21 | 81 | 18 | 19 | 17 | | | AMORTISSEMENT D'IMMOBILISATIONS 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | - | - | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES 8 |
| - | - | - | - | - | - | - | - | | | AUTRES INTANGIBLES CAPITALISES 9 |
| 1 | - | 1 | 1 | 3 | 1 | 1 | 1 | | | CREANCES MAUVAISES OU DOUTEUSES 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 15 | 22 | 20 | 20 | 77 | 16 | 24 | 24 | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE 11 |
| 1 | 1 | 1 | 1 | 4 | 1 | - | 1 | | | DIFFERES AUX PERIODES A VENIR 12 |
| 1 | 1 | 3 | 1 | 6 | 1 | 1 | 1 | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES 13 |
| 657 | 755 | 689 | 751 | 2,852 | 650 | 805 | 788 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. 14 |
| 695 | 799 | 734 | 795 | 3,023 | 687 | 850 | 832 | | | TOTAL DES DEPENSES 15 |
| 18 | 25 | 26 | 24 | 93 | 17 | 31 | 34 | | | BENEFICES NETS OU PERTES NETTES 16 |
| 893 | 910 | 929 | 949 | 893 | 956 | 951 | 968 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE 17 |
| -8 | -7 | -3 | -17 | -35 | -8 | -8 | -3 | | | DIVIDENDES DECLARES 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | - | | | D'IMMOBILISATIONS 19 |
| - | - | - | - | - | - | - | - | | | DE VALEURS MOBILIERES 20 |
| 7 | 1 | -3 | - | 5 | -14 | -6 | 3 | | | AUTRES REGULARISATIONS 21 |
| 910 | 929 | 949 | 956 | 956 | 951 | 968 | 1,002 | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | - | 1 | 2 | 3 | - | - | - | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES 23 |
| - | 1 | 3 | 1 | 5 | 1 | 1 | 1 | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS 24 |
| 16 | 18 | 17 | 19 | 70 | 18 | 17 | 20 | | | ALLOCATION DE COUT EN CAPITAL 25 |
| 55 | 68 | 65 | 63 | 251 | 52 | 75 | 77 | | | BENEFICES DE BASE(1) 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 55. METAL FABRICATING INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 483 | 482 | 503 | 513 | 534 | 545 | 540 | 533 |
| 12 INVENTORIES | 570 | 570 | 567 | 561 | 574 | 592 | 609 | 616 |
| 14 TOTAL CURRENT ASSETS | 1,207 | 1,206 | 1,231 | 1,241 | 1,266 | 1,298 | 1,303 | 1,300 |
| 18 TOTAL ASSETS | 1,958 | 1,974 | 2,006 | 1,976 | 2,004 | 2,039 | 2,076 | 2,095 |
| 72 SHORT-TERM BANK LOANS(1) | 180 | 187 | 189 | 182 | 183 | 199 | 204 | 204 |
| 21 SHORT-TERM LOANS | 9 | 9 | 9 | 4 | 6 | 6 | 8 | 8 |
| 73 ACCOUNTS PAYABLE(2) | 299 | 304 | 312 | 319 | 321 | 325 | 331 | 339 |
| 26 TOTAL CURRENT LIABILITIES | 522 | 538 | 546 | 542 | 547 | 577 | 585 | 594 |
| 36 TOTAL LIABILITIES | 861 | 873 | 888 | 877 | 877 | 896 | 912 | 935 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 738 | 712 | 748 | 774 | 754 | 762 | 795 | 792 |
| 47 TOTAL REVENUE | 743 | 718 | 753 | 780 | 760 | 771 | 803 | 797 |
| 49 DEPRECIATION | 17 | 17 | 16 | 16 | 15 | 16 | 16 | 17 |
| 79 DEPLETION AND AMORTIZATION | 1 | - | - | 3 | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 13 | 15 | 17 | 17 | 17 | 16 | 17 | 23 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | 1 | 1 | 1 | 1 | - | 1 |
| 80 OTHER DEDUCTIONS(3) | 694 | 665 | 693 | 721 | 705 | 708 | 741 | 730 |
| 57 TOTAL EXPENSES | 725 | 698 | 728 | 756 | 737 | 741 | 775 | 769 |
| 58 NET PROFIT OR LOSS | 19 | 20 | 24 | 24 | 25 | 29 | 26 | 28 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 33 | 35 | 42 | 41 | 44 | 46 | 44 | 50 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 55. INDUSTRIE DES PRODUITS METALLIQUES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 534 | 551 | 550 | 572 | 573 | 596 | 605 | | COMPTES A RECEVOIR | 11 |
| 644 | 627 | 622 | 631 | 620 | 620 | 652 | | STOCKS | 12 |
| 1,329 | 1,328 | 1,318 | 1,346 | 1,347 | 1,373 | 1,398 | | TOTAL DES DISPONIBILITES | 14 |
| 2,142 | 2,158 | 2,156 | 2,191 | 2,161 | 2,174 | 2,203 | | TOTAL DE L'ACTIF | 18 |
| 210 | 197 | 181 | 182 | 161 | 153 | 150 | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 10 | 13 | 14 | 15 | 25 | 22 | 25 | | EMPRUNTS A COURT TERME | 21 |
| 335 | 332 | 332 | 335 | 340 | 348 | 350 | | COMPTES A PAYER(2) | 73 |
| 606 | 582 | 569 | 573 | 567 | 576 | 576 | | TOTAL DES EXIGIBILITES | 26 |
| 960 | 965 | 949 | 953 | 964 | 965 | 963 | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 783 | 805 | 751 | 750 | 771 | 862 | 864 | | VENTES DE BIENS ET DE SERVICES | 42 |
| 786 | 811 | 761 | 758 | 776 | 867 | 868 | | TOTAL DES REVENUS | 47 |
| 19 | 20 | 20 | 22 | 17 | 18 | 17 | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | - | - | - | - | - | - | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 18 | 21 | 18 | 20 | 19 | 23 | 22 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 1 | 1 | 1 | 1 | 1 | - | 1 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 724 | 742 | 696 | 699 | 716 | 792 | 795 | | AUTRES DEDUCTIONS(3) | 80 |
| 763 | 784 | 737 | 739 | 755 | 840 | 836 | | TOTAL DES DEPENSES | 57 |
| 25 | 26 | 24 | 20 | 24 | 32 | 31 | | BENEFICES NETS OU PERTES NETTES | 58 |
| 46 | 48 | 43 | 39 | 46 | 55 | 54 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 56. Metal Fabricating Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|--------|--------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,197 | 1,210 | 1,241 | 1,236 | 1,257 | 1,302 | 1,313 | 1,295 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 517 | 544 | 552 | 535 | 541 | 584 | 591 | 586 |
| 4 Working capital | " | 680 | 666 | 689 | 701 | 716 | 718 | 722 | 709 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 750 | 768 | 773 | 738 | 736 | 743 | 770 | 798 |
| 7 Capital employed | " | 1,430 | 1,434 | 1,462 | 1,439 | 1,452 | 1,461 | 1,492 | 1,507 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 339 | 334 | 339 | 339 | 332 | 318 | 323 | 345 |
| 10 Shareholders' equity | " | 1,091 | 1,100 | 1,123 | 1,100 | 1,120 | 1,143 | 1,169 | 1,162 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | 6 | 21 | — | — | 13 | 32 | — | — |
| 12 Long-term debt | " | 5 | — | — | — | — | — | 2 | 4 |
| 13 Shareholders' and affiliated companies' investments | " | — | 6 | 8 | — | 5 | — | 2 | 1 |
| 14 Current operations | " | 13 | 27 | 36 | 74 | — | 1 | 45 | 78 |
| 15 Net decrease in investments | " | 2 | — | — | 15 | 19 | — | — | — |
| 16 Total sources | " | 26 | 54 | 44 | 89 | 37 | 33 | 49 | 83 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 8 | 6 | 3 | 19 | 4 | 3 | 5 | 7 |
| 18 Investments | " | — | 4 | 10 | — | — | 6 | 17 | 4 |
| 19 Property, plant, equipment and other assets | " | 22 | 30 | 22 | 6 | 32 | 8 | 23 | 50 |
| 20 Net decrease in short-term loans | " | — | — | 3 | 33 | — | — | 1 | 23 |
| 21 Net decrease in long-term debt | " | — | 9 | 3 | 3 | 2 | 4 | — | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 2 | — | — | 18 | — | 7 | — | — |
| 23 Current operations | " | — | — | — | — | 20 | — | — | — |
| 24 Total applications | " | 32 | 49 | 41 | 79 | 58 | 28 | 46 | 84 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 2.32 | 2.22 | 2.25 | 2.31 | 2.32 | 2.23 | 2.22 | 2.21 |
| 26 Current assets to total assets | % | 61.48 | 61.17 | 61.62 | 62.61 | 63.07 | 63.67 | 63.03 | 61.87 |
| 27 Total liabilities to total assets | % | 43.97 | 44.39 | 44.24 | 44.28 | 43.80 | 44.11 | 43.88 | 44.48 |
| 28 Property, plant and equipment to total assets | % | 31.38 | 31.34 | 31.13 | 31.05 | 31.46 | 30.02 | 29.91 | 30.86 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | — 2.63 | — 1.89 | 9.13 | 11.89 | 2.55 | 6.89 | 5.84 | 2.66 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 4 | — 3 | 1 | — 4 | 4 | 9 | 3 | 5 |
| 32 Depreciation and depletion charges to sales | % | 2.70 | 2.34 | 2.12 | 2.17 | 2.20 | 2.06 | 2.01 | 1.88 |
| 33 Net operating profit to sales | % | 2.85 | 4.13 | 5.71 | 4.59 | 3.95 | 4.90 | 5.27 | 5.88 |
| 34 Other revenue to sales | % | 0.90 | 0.69 | 0.40 | 1.09 | 0.88 | 1.03 | 0.75 | 0.94 |
| 35 Net profit before income taxes to sales | % | 3.75 | 4.82 | 6.11 | 5.68 | 4.83 | 5.93 | 6.02 | 6.82 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 2.57 | 2.81 | 3.21 | 3.10 | 3.32 | 3.81 | 3.27 | 3.54 |
| 37 Rate of return on capital employed | % | 5.29 | 5.57 | 6.58 | 6.69 | 6.86 | 7.93 | 6.98 | 7.46 |
| 38 Ratio of sales to accounts receivable | % | 1.53 | 1.48 | 1.49 | 1.51 | 1.41 | 1.40 | 1.47 | 1.49 |
| 39 Ratio of sales to inventories | % | 1.29 | 1.25 | 1.32 | 1.38 | 1.31 | 1.29 | 1.31 | 1.29 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 56. Industrie des produits métalliques

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|--------|--------|--------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| 1,321 | 1,333 | 1,327 | 1,340 | 1,339 | 1,378 | 1,408 | | SITUATION FINANCIÈRE |
| 599 | 590 | 575 | 588 | 560 | 584 | 583 | | Disponibilités 1 |
| 722 | 743 | 752 | 752 | 779 | 794 | 825 | | Déduire |
| | | | | | | | | Exigibilités 2 |
| 810 | 832 | 837 | 847 | 810 | 803 | 804 | | Fonds de roulement 1 |
| | | | | | | | | Ajouter |
| 1,532 | 1,575 | 1,589 | 1,599 | 1,589 | 1,597 | 1,629 | | Immobilisations, placements dans les sociétés filiales et |
| | | | | | | | | affiliées, et autre actif. 4 |
| 356 | 382 | 377 | 383 | 399 | 388 | 383 | | Capital investi 5 |
| 1,176 | 1,193 | 1,212 | 1,216 | 1,190 | 1,209 | 1,246 | | Déduire |
| | | | | | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| 21 | 8 | - | - | - | 7 | - | | Emprunts à court terme 8 |
| 2 | 2 | 3 | 2 | 14 | - | 4 | | Dettes à long terme 9 |
| 2 | 19 | - | 1 | - | - | - | | Placements des actionnaires et des sociétés affiliées 10 |
| - | 20 | 59 | 70 | 4 | 27 | 26 | | Opérations courantes 11 |
| - | 1 | 4 | 3 | 33 | 1 | 9 | | Diminution nette dans les placements 12 |
| 25 | 50 | 66 | 76 | 51 | 35 | 39 | | Total de la provenance 13 |
| | | | | | | | | Emploi |
| 8 | 7 | 3 | 17 | 8 | 8 | 3 | | Dividendes 14 |
| 1 | - | - | - | - | - | - | | Placements 15 |
| 28 | 41 | 29 | 24 | 21 | 15 | 23 | | Immobilisations et autre actif 16 |
| - | - | 22 | 20 | - | - | 4 | | Diminution nette dans les emprunts à court terme 17 |
| - | - | - | - | 2 | 8 | - | | Diminution nette dans la dette à long terme 18 |
| - | - | 12 | - | 24 | 3 | 6 | | Diminution nette dans les placements des actionnaires et des |
| | | | | | | | | sociétés affiliées. 19 |
| 3 | - | - | - | - | - | - | | Opérations courantes 20 |
| 40 | 48 | 66 | 61 | 55 | 34 | 36 | | Total de l'emploi 21 |
| | | | | | | | | |
| | | | | | | | | BILAN |
| 2.21 | 2.26 | 2.31 | 2.37 | 2.39 | 2.36 | 2.42 | | Rapport du fonds de roulement 22 |
| 61.99 | 61.57 | 61.32 | 61.27 | 62.31 | 63.18 | 63.65 | | Disponibilités par rapport au total de l'actif 23 |
| 44.81 | 44.90 | 43.99 | 44.40 | 44.62 | 44.57 | 43.67 | | % Total du passif par rapport au total de l'actif 24 |
| 30.83 | 31.18 | 31.52 | 31.50 | 31.92 | 31.13 | 31.06 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 3.81 | 5.54 | - 5.65 | - 4.94 | - 1.55 | 7.08 | 11.49 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année |
| - | - 3 | - 3 | - 10 | - 1 | 6 | 8 | | précédente. 27 |
| 2.82 | 2.44 | 2.66 | 2.60 | 2.58 | 2.17 | 1.97 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| | | | | | | | | précédente. 28 |
| 4.23 | 5.25 | 5.19 | 4.21 | 4.01 | 5.82 | 6.60 | | % Amortissement (immeubles et autres) et épusement par rapport |
| 0.56 | 0.61 | 1.06 | 1.36 | 0.86 | 0.46 | 0.23 | | aux ventes. 29 |
| 4.80 | 5.86 | 6.25 | 5.57 | 4.87 | 6.27 | 6.83 | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 3.19 | 3.23 | 3.20 | 2.67 | 3.12 | 3.71 | 3.59 | | % Bénéfices nets par rapport aux ventes 32 |
| 6.51 | 6.60 | 6.05 | 4.94 | 6.02 | 8.01 | 7.62 | | % Taux de rendement du capital investi 33 |
| 1.47 | 1.46 | 1.37 | 1.31 | 1.34 | 1.45 | 1.43 | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.22 | 1.28 | 1.13 | 1.19 | 1.24 | 1.39 | 1.33 | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 57. MACHINERY INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 29 | 38 | 51 | 75 | 81 | 91 | 95 | 87 |
| 2 IN OTHER INSTITUTIONS | 2 | 2 | 1 | 2 | 3 | 2 | 3 | 3 |
| 3 FOREIGN CURRENCY | 7 | 8 | 8 | 12 | 15 | 5 | 4 | 27 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT TERM NOTES OF FINANCE COMPANIES AND OTHERS | 1 | 1 | 2 | 1 | - | 4 | 3 | 3 |
| 5 CANADA TREASURY BILLS | - | - | 1 | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 2 | 2 | 1 | 1 | 1 | 2 | 1 | - |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 1 | - | - | - | - | - | - | - |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 2 | 2 | 1 | 2 | 1 | 4 | 3 | 5 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 2 | 2 | 2 | 1 | - | 1 | 1 | 3 |
| 10 IN FOREIGN SECURITIES | - | - | - | - | - | - | 1 | 1 |
| 11 ACCOUNTS RECEIVABLE | 392 | 435 | 421 | 413 | 372 | 429 | 463 | 472 |
| 12 INVENTORIES | 491 | 482 | 468 | 465 | 503 | 503 | 532 | 539 |
| 13 OTHER CURRENT ASSETS | 31 | 31 | 35 | 30 | 41 | 33 | 33 | 30 |
| 14 TOTAL CURRENT ASSETS | 960 | 1,003 | 991 | 1,002 | 1,017 | 1,074 | 1,139 | 1,170 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 66 | 106 | 66 | 66 | 47 | 47 | 54 | 46 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 431 | 429 | 420 | 423 | 425 | 418 | 426 | 448 |
| 17 OTHER ASSETS | 8 | 9 | 9 | 12 | 13 | 16 | 18 | 19 |
| 18 TOTAL ASSETS | 1,465 | 1,547 | 1,486 | 1,503 | 1,502 | 1,555 | 1,637 | 1,683 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 373 | 392 | 398 | 406 | 409 | 421 | 427 | 449 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 137 | 216 | 192 | 171 | 123 | 166 | 176 | 180 |
| 21 OTHER BANK LOANS (FOREIGN) | 4 | 13 | 9 | 10 | 11 | 16 | 16 | 11 |
| 22 SHORT-TERM LOANS | 10 | 10 | 10 | 11 | 11 | 17 | 16 | 14 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 34 | 42 | 41 | 46 | 43 | 54 | 55 | 57 |
| 24 TRADE PAYABLES | 240 | 239 | 235 | 221 | 208 | 206 | 221 | 232 |
| 25 OTHER CURRENT LIABILITIES | 66 | 62 | 57 | 62 | 85 | 69 | 73 | 98 |
| 26 TOTAL CURRENT LIABILITIES | 491 | 582 | 544 | 521 | 481 | 528 | 557 | 592 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 85 | 82 | 87 | 87 | 81 | 90 | 88 | 91 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 5 | 4 | 4 | 6 | 4 | 4 | 4 | 3 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 5 | 5 | 5 | 5 | 5 | 6 | 5 | 5 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 147 | 140 | 142 | 149 | 162 | 163 | 174 | 183 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 3 | 3 | 3 | 4 | 3 | 3 | 3 | 2 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 6 | 5 | 8 | 6 | 4 | 4 | 6 | 5 |
| 33 PROVISIONS, GUARANTEES, ETC. | 6 | 5 | 4 | 3 | 8 | 10 | 8 | 10 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 748 | 826 | 797 | 781 | 748 | 808 | 845 | 891 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 240 | 239 | 230 | 230 | 232 | 230 | 233 | 259 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 472 | 477 | 454 | 488 | 518 | 513 | 555 | 529 |
| 38 APPRAISALS | 5 | 5 | 5 | 4 | 4 | 4 | 4 | 4 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 717 | 721 | 689 | 722 | 754 | 747 | 792 | 792 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,465 | 1,547 | 1,486 | 1,503 | 1,502 | 1,555 | 1,637 | 1,683 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
(2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 57. INDUSTRIE DE LA MACHINERIE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|------------------|------------------|------------------|------------------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 66 | 31 | 23 | 34 | 40 | 43 | 51 | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 2 | 2 | 2 | 2 | 3 | 3 | 6 | | DANS D'AUTRES INSTITUTIONS |
| 8 | 6 | 5 | 4 | 10 | 3 | - | | DEISES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 1 | 6 | 2 | 3 | 4 | 3 | 2 | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | - | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 1 | - | - | - | - | - | - | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| - | - | 1 | - | - | - | 1 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 5 | 4 | 5 | 7 | 5 | 8 | 6 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 3 | 3 | 2 | 2 | 2 | 2 | 1 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 3 | 2 | 4 | 1 | 1 | 1 | 1 | | EN VALEURS ETRANGERES |
| 440 | 505 | 501 | 472 | 458 | 492 | 504 | | COMPTES A RECEVOIR |
| 587 | 596 | 582 | 558 | 595 | 587 | 557 | | STOCKS |
| 36 | 39 | 36 | 35 | 34 | 39 | 42 | | AUTRES DISPONIBILITES |
| 1,152 | 1,194 | 1,163 | 1,118 | 1,152 | 1,181 | 1,171 | | TOTAL DES DISPONIBILITES |
| 48 | 52 | 58 | 58 | 55 | 51 | 47 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 442 | 449 | 462 | 454 | 455 | 454 | 459 | | IMMOBILISATIONS (NETTES) |
| 18 | 21 | 23 | 25 | 26 | 28 | 29 | | AUTRE ACTIF |
| 1,660 | 1,716 | 1,706 | 1,655 | 1,688 | 1,714 | 1,706 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 481 | 493 | 515 | 517 | 535 | 544 | 563 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 141 | 194 | 214 | 185 | 145 | 199 | 173 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 11 | 12 | 12 | 12 | 12 | 8 | 8 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 14 | 15 | 16 | 15 | 14 | 12 | 14 | | EMPRUNTS A COURT TERME |
| 46 | 29 | 28 | 29 | 25 | 29 | 36 | | COMPTES A PAYER |
| 249 | 259 | 222 | 201 | 228 | 217 | 217 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 82 | 92 | 87 | 89 | 93 | 93 | 92 | | COMPTES A PAYER DE COMMERCE |
| 543 | 601 | 579 | 531 | 517 | 558 | 540 | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 82 | 77 | 76 | 74 | 73 | 73 | 92 | | DETTE A LONG TERME |
| 3 | 4 | 4 | 3 | 3 | 3 | 4 | | OBLIGATIONS ET BILLETS |
| 6 | 7 | 7 | 8 | 8 | 3 | 5 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 204 | 191 | 198 | 174 | 215 | 170 | 155 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 2 | 2 | 2 | 2 | 2 | 2 | 2 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 5 | 6 | 5 | 7 | 6 | 6 | 8 | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 8 | 7 | 7 | 6 | 7 | 7 | 9 | | AUTRE PASSIF |
| - | - | - | - | - | - | - | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 853 | 855 | 878 | 805 | 831 | 822 | 815 | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 268 | 270 | 271 | 283 ¹ | 291 ¹ | 308 ¹ | 301 ² | | CAPITAL VERSE |
| 535 | 547 | 553 | 563 | 562 | 580 | 586 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 4 | 4 | 4 | 4 | 4 | 4 | 4 | | EVALUATION |
| 807 | 821 | 828 | 850 | 857 | 892 | 891 | | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,660 | 1,716 | 1,706 | 1,655 | 1,688 | 1,714 | 1,706 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 58. MACHINERY INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------------------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR ^R |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 410 | 496 | 443 | 534 | 1,883 | 493 | 593 | 540 | 587 | 2,213 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | 15 | 15 | - | - | - | - | - |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | 7 | 7 | - | - | - | 7 | 7 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | 1 | 1 | 1 | - | 3 | - | 4 |
| 5 OTHER REVENUE | 2 | 2 | 3 | 4 | 11 | 2 | 5 | 4 | 7 | 18 |
| 6 TOTAL REVENUE | 412 | 498 | 446 | 561 | 1,917 | 496 | 598 | 547 | 601 | 2,242 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 21 | 22 | 20 | 29 | 92 | 23 | 24 | 24 | 25 | 96 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | 1 | 1 | 1 | 3 | - | - | - | 1 | 1 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | - | 1 | 1 | 3 | 1 | 1 | - | - | 2 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 9 | 18 | 12 | 14 | 53 | 23 | 26 | 13 | 14 | 76 |
| 12 DEFERRED TO FUTURE PERIODS | -1 | - | - | 1 | - | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | 3 | 6 | 3 | 2 | 2 | 1 | 8 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 371 | 441 | 404 | 472 | 1,688 | 426 | 517 | 493 | 542 | 1,978 |
| 15 TOTAL EXPENSES | 402 | 483 | 439 | 521 | 1,845 | 476 | 570 | 532 | 583 | 2,161 |
| 16 NET PROFIT OR LOSS | 10 | 15 | 7 | 40 | 72 | 20 | 28 | 15 | 18 | 81 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 469 | 472 | 477 | 454 | 469 | 488 | 518 | 513 | 555 | 488 |
| 18 DIVIDENDS DECLARED | -4 | -14 | -2 | -2 | -22 | -3 | -5 | -3 | -48 | -59 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -3 | 4 | -28 | -4 | -31 | 13 | -28 | 30 | 4 | 19 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 472 | 477 | 454 | 488 | 488 | 518 | 513 | 555 | 529 | 529 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | 1 | - | - | 1 | 2 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| 25 CAPITAL COST ALLOWANCE | 21 | 21 | 21 | 30 | 93 | 22 | 21 | 21 | 24 | 88 |
| 26 BASE PROFIT(1) | 40 | 56 | 41 | 71 | 208 | 67 | 80 | 50 | 57 | 254 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 58. INDUSTRIE DE LA MACHINERIE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 484 | 601 | 551 | 605 | 2,241 | 520 | 620 | 634 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 59. MACHINERY INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 422 | 429 | 400 | 409 | 404 | 421 | 441 | 466 |
| 12 INVENTORIES | 480 | 475 | 474 | 477 | 492 | 497 | 537 | 554 |
| 14 TOTAL CURRENT ASSETS | 973 | 996 | 981 | 1,004 | 1,033 | 1,067 | 1,128 | 1,171 |
| 18 TOTAL ASSETS | 1,490 | 1,543 | 1,467 | 1,500 | 1,529 | 1,551 | 1,616 | 1,679 |
| 72 SHORT-TERM BANK LOANS(1) | 154 | 218 | 187 | 183 | 153 | 173 | 177 | 190 |
| 21 SHORT-TERM LOANS | 10 | 10 | 10 | 12 | 11 | 16 | 16 | 15 |
| 73 ACCOUNTS PAYABLE(2) | 284 | 276 | 273 | 268 | 257 | 255 | 273 | 291 |
| 26 TOTAL CURRENT LIABILITIES | 516 | 567 | 528 | 522 | 510 | 513 | 541 | 592 |
| 36 TOTAL LIABILITIES | 773 | 814 | 781 | 781 | 776 | 796 | 828 | 889 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 461 | 457 | 445 | 518 | 554 | 546 | 548 | 565 |
| 47 TOTAL REVENUE | 467 | 462 | 449 | 536 | 561 | 554 | 556 | 570 |
| 49 DEPRECIATION | 22 | 22 | 20 | 28 | 24 | 24 | 24 | 24 |
| 79 DEPLETION AND AMORTIZATION | - | 1 | 1 | 1 | - | - | - | 1 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 11 | 14 | 13 | 14 | 29 | 20 | 14 | 14 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | -1 | - | - | 1 | - | - | - | - |
| 80 OTHER DEDUCTIONS(3) | 420 | 411 | 405 | 460 | 484 | 484 | 498 | 520 |
| 57 TOTAL EXPENSES | 453 | 448 | 438 | 504 | 535 | 529 | 536 | 560 |
| 58 NET PROFIT OR LOSS | 13 | 12 | 10 | 29 | 28 | 23 | 24 | 12 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 23 | 27 | 23 | 47 | 55 | 44 | 36 | 27 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 59. INDUSTRIE DE LA MACHINERIE
 DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN |
| 480 | 494 | 479 | 465 | 501 | 480 | 482 | | COMPTES A RECEVOIR |
| 573 | 588 | 587 | 574 | 581 | 579 | 562 | | STOCKS |
| 1,171 | 1,185 | 1,152 | 1,118 | 1,172 | 1,172 | 1,160 | | TOTAL DES DISPONIBILITES |
| 1,691 | 1,711 | 1,685 | 1,650 | 1,719 | 1,708 | 1,685 | | TOTAL DE L'ACTIF |
| 178 | 195 | 209 | 195 | 186 | 195 | 167 | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 14 | 14 | 16 | 16 | 14 | 11 | 14 | | EMPRUNTS A COURT TERME |
| 301 | 283 | 248 | 231 | 258 | 241 | 251 | | COMPTES A PAYER(2) |
| 578 | 583 | 564 | 529 | 552 | 540 | 526 | | TOTAL DES EXIGIBILITES |
| 888 | 880 | 861 | 802 | 866 | 808 | 800 | | TOTAL DU PASSIF |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 543 | 553 | 562 | 579 | 584 | 570 | 648 | | VENTES DE BIENS ET DE SERVICES |
| 552 | 560 | 566 | 580 | 592 | 577 | 654 | | TOTAL DES REVENUS |
| 26 | 26 | 25 | 26 | 26 | 23 | 23 | | AMORTISSEMENT D'IMMOBILISATIONS |
| 1 | 1 | - | - | 1 | 1 | 1 | | EPUISEMENT ET AMORTISSEMENT |
| 10 | 13 | 18 | 14 | 15 | 13 | 23 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 1 | - | - | - | - | - | - | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 500 | 507 | 512 | 526 | 537 | 523 | 580 | | AUTRES DEDUCTIONS(3) |
| 539 | 547 | 554 | 567 | 579 | 562 | 626 | | TOTAL DES DEPENSES |
| 11 | 12 | 10 | 16 | 10 | 13 | 30 | | BENEFICES NETS OU PERTES NETTES |
| 22 | 26 | 29 | 30 | 25 | 28 | 54 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 60. Machinery Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|--------|---------|---------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 960 | 1,003 | 991 | 1,002 | 1,017 | 1,074 | 1,139 | 1,170 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 2 Current liabilities | " | 491 | 582 | 544 | 521 | 481 | 528 | 557 | 592 |
| 3 Working capital | " | 469 | 421 | 447 | 481 | 536 | 546 | 582 | 578 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 505 | 544 | 495 | 501 | 485 | 481 | 498 | 513 |
| 5 Capital employed | " | 974 | 965 | 942 | 982 | 1,021 | 1,027 | 1,080 | 1,091 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 257 | 244 | 253 | 260 | 267 | 280 | 288 | 299 |
| 7 Shareholders' equity | " | 717 | 721 | 689 | 722 | 754 | 747 | 792 | 792 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | — | 89 | — | — | — | 49 | 11 | — |
| 9 Long-term debt | " | — | — | 3 | 2 | — | 9 | — | 3 |
| 10 Shareholders' and affiliated companies' investments | " | 2 | — | — | 7 | 16 | — | 19 | 32 |
| 11 Current operations | " | 79 | 11 | 26 | 77 | 50 | — | 9 | 73 |
| 12 Net decrease in investments | " | — | — | 40 | 2 | 23 | — | — | 5 |
| 13 Total sources | " | 81 | 100 | 69 | 88 | 89 | 58 | 39 | 113 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 4 | 14 | 2 | 2 | 3 | 5 | — | 48 |
| 15 Investments | " | 2 | 40 | — | — | — | 10 | 4 | — |
| 16 Property, plant, equipment and other assets | " | 27 | 20 | 18 | 39 | 24 | 24 | 29 | 48 |
| 17 Net decrease in short-term loans | " | 46 | — | 33 | 18 | 44 | — | — | 2 |
| 18 Net decrease in long-term debt | " | 7 | 3 | — | — | 8 | — | 2 | — |
| 19 Net decrease in shareholders' and affiliated companies' investments | " | — | 13 | 4 | — | — | 4 | — | — |
| 20 Current operations | " | — | — | — | — | — | 16 | — | — |
| 21 Total applications | " | 86 | 90 | 57 | 59 | 79 | 59 | 35 | 98 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | % | 1.96 | 1.72 | 1.82 | 1.92 | 2.11 | 2.03 | 2.04 | 1.98 |
| 23 Current assets to total assets | % | 65.53 | 64.84 | 66.69 | 66.67 | 67.71 | 69.07 | 69.58 | 69.52 |
| 24 Total liabilities to total assets | % | 51.06 | 53.94 | 53.63 | 51.96 | 49.80 | 51.96 | 51.62 | 52.94 |
| 25 Property, plant and equipment to total assets | % | 29.42 | 27.73 | 28.26 | 28.14 | 28.30 | 26.88 | 26.02 | 26.62 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | — 7.45 | — 19.61 | — 13.98 | 9.65 | 20.24 | 19.56 | 21.90 | 9.92 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | — 3 | — 11 | — 5 | 18 | 10 | 13 | 8 | — 22 |
| 28 Depreciation and depletion charges to sales | % | 5.12 | 4.64 | 4.74 | 5.62 | 4.66 | 4.05 | 4.44 | 4.43 |
| 29 Net operating profit to sales | % | 3.90 | 6.25 | 3.61 | 5.24 | 8.11 | 8.26 | 3.89 | 3.07 |
| 30 Other revenue to sales | % | 0.49 | 0.40 | 0.68 | 5.06 | 0.61 | 0.84 | 1.30 | 2.38 |
| 31 Net profit before income taxes to sales | % | 4.39 | 6.65 | 4.29 | 10.30 | 8.72 | 9.11 | 5.18 | 5.45 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 2.82 | 2.63 | 2.25 | 5.60 | 5.05 | 4.21 | 4.38 | 2.12 |
| 33 Rate of return on capital employed | % | 5.34 | 4.92 | 4.26 | 11.86 | 10.99 | 8.86 | 8.93 | 4.42 |
| 34 Ratio of sales to accounts receivable | % | 1.09 | 1.07 | 1.11 | 1.27 | 1.37 | 1.30 | 1.24 | 1.21 |
| 35 Ratio of sales to inventories | % | 0.96 | 0.96 | 0.94 | 1.09 | 1.13 | 1.10 | 1.02 | 1.02 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLE 61. TRANSPORTATION EQUIPMENT INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|-------|------------------|-------|-------|-------|------------------|-------|------------------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 73 | 113 | 114 | 57 | 45 | 41 | 36 | 71 |
| 2 | 8 | 2 | 2 | 1 | 3 | 4 | 2 | 2 |
| 3 | 11 | 11 | 7 | 2 | 4 | 3 | 3 | 3 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 14 | 21 | 21 | 81 | 47 | 43 | 56 | 47 |
| 5 | 25 | 54 | - | - | - | 52 | 16 | 63 |
| 6 | 7 | 5 | 5 | 4 | 4 | 3 | 2 | 2 |
| 7 | 26 | 6 | 10 | 13 | 4 | 4 | 4 | 7 |
| 8 | 2 | 3 | 23 | 28 | 4 | 7 | 6 | 27 |
| 9 | 6 | 6 | 6 | 22 | 52 | 51 | 51 | 55 |
| 10 | 36 | 43 | 22 | 4 | 28 | 37 | 36 | 33 |
| 11 | 702 | 823 | 805 | 854 | 895 | 902 | 960 | 855 |
| 12 | 827 | 783 | 831 | 847 | 897 | 907 | 941 | 973 |
| 13 | 46 | 67 | 60 | 44 | 46 | 51 | 50 | 37 |
| 14 | 1,783 | 1,937 | 1,906 | 1,957 | 2,029 | 2,105 | 2,163 | 2,175 |
| 15 | 143 | 140 | 143 | 142 | 135 | 141 | 147 | 150 |
| 16 | 891 | 909 | 953 | 943 | 937 | 948 | 996 | 1,015 |
| 17 | 46 | 56 | 77 | 70 | 74 | 128 | 137 | 139 |
| 18 | 2,863 | 3,042 | 3,079 | 3,112 | 3,175 | 3,322 | 3,443 | 3,479 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 753 | 776 | 788 | 791 | 911 | 903 | 958 | 994 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 337 | 282 | 260 | 252 | 280 | 279 | 279 | 302 |
| 21 | 2 | 3 | 2 | 1 | 2 | - | - | - |
| 22 | 4 | 3 | 3 | 2 | 3 | 2 | 3 | 4 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 107 | 154 | 98 | 154 | 125 | 108 | 77 | 81 |
| 24 | 566 | 628 | 711 | 683 | 675 | 716 | 828 | 720 |
| 25 | 114 | 135 | 126 | 108 | 129 | 137 | 136 | 115 |
| 26 | 1,130 | 1,205 | 1,200 | 1,200 | 1,214 | 1,242 | 1,323 | 1,222 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 52 | 67 | 67 | 64 | 64 | 72 | 81 | 86 |
| 28 | 11 | 12 | 8 | 12 | 12 | 18 | 12 | 15 |
| 29 | 17 | 17 | 18 | 23 | 23 | 23 | 23 | 20 |
| 30 | 355 | 343 | 368 | 359 | 329 | 340 | 359 | 378 |
| 31 | - | 1 | - | - | 1 | 3 | - | - |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 48 | 49 | 54 | 38 | 36 | 35 | 36 | 46 |
| 33 | 76 | 89 | 96 | 93 | 95 | 98 | 98 | 82 |
| 34 | - | - | - | - | - | 7 | 7 | 7 |
| 35 | 1,689 | 1,783 | 1,811 | 1,789 | 1,774 | 1,838 | 1,939 | 1,856 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 166 | 192 ¹ | 193 | 185 | 209 | 249 ¹ | 255 | 309 ¹ |
| 37 | 1,005 | 1,064 | 1,072 | 1,135 | 1,190 | 1,232 | 1,246 | 1,311 |
| 38 | 3 | 3 | 3 | 3 | 2 | 3 | 3 | 3 |
| 39 | 1,174 | 1,259 | 1,268 | 1,323 | 1,401 | 1,484 | 1,504 | 1,623 |
| 40 | 2,863 | 3,042 | 3,079 | 3,112 | 3,175 | 3,322 | 3,443 | 3,479 |

(1) INCREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 61. INDUSTRIE DU MATERIEL DE TRANSPORT

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|------------------|-------|-------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 51 | 71 | 59 | 87 | 84 | 103 | 94 | | ENCAISSE ET DEPOTS |
| 1 | 2 | 13 | 16 | 9 | 20 | 13 | | DOLLARS CANADIENS |
| 2 | 3 | 8 | 8 | 16 | 25 | 26 | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 48 | 86 | 44 | 19 | 32 | 14 | 54 | | EN VALEURS CANADIENNES |
| - | 42 | - | - | 78 | 57 | - | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | 1 | - | - | 2 | 1 | - | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 5 | 7 | - | 20 | 2 | 8 | 8 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 8 | 24 | 13 | 9 | 6 | 7 | 8 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 49 | 50 | 49 | 50 | 55 | 50 | 50 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 57 | 57 | 52 | 11 | 7 | 11 | 17 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 880 | 1,003 | 932 | 782 | 1,115 | 1,110 | 1,183 | | COMPTES A RECEVOIR |
| 518 | 872 | 940 | 923 | 920 | 897 | 920 | | STOCKS |
| 46 | 47 | 45 | 42 | 52 | 53 | 46 | | AUTRES DISPONIBILITES |
| 2,065 | 2,265 | 2,155 | 1,967 | 2,378 | 2,356 | 2,419 | | TOTAL DES DISPONIBILITES |
| 135 | 118 | 119 | 157 | 151 | 165 | 168 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 1,043 | 1,063 | 1,184 | 1,152 | 1,121 | 1,086 | 1,087 | | IMMOBILISATIONS (NETTES) |
| 135 | 141 | 140 | 126 | 127 | 122 | 131 | | AUTRE ACTIF |
| 3,378 | 3,587 | 3,598 | 3,402 | 3,777 | 3,729 | 3,805 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 963 | 981 | 993 | 1,054 | 1,100 | 1,129 | 1,109 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 324 | 279 | 298 | 264 | 259 | 248 | 303 | | EMPRUNTS BANCAIRES |
| 1 | 12 | 33 | 32 | 17 | 13 | 12 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 8 | 10 | 10 | 9 | 9 | 5 | 7 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 56 | 87 | 41 | 8 | 113 | 163 | 163 | | COMPTES A PAYER |
| 620 | 772 | 775 | 673 | 789 | 729 | 804 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 138 | 158 | 144 | 122 | 175 | 220 | 218 | | COMPTES A PAYER DE COMMERCE |
| 1,147 | 1,318 | 1,301 | 1,108 | 1,362 | 1,378 | 1,507 | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 89 | 90 | 88 | 98 | 95 | 95 | 114 | | DETTE A LONG TERME |
| 12 | 13 | 28 | 21 | 18 | 16 | 14 | | OBLIGATIONS ET BILLETS |
| 26 | 19 | 18 | 18 | 21 | 20 | 12 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 367 | 361 | 358 | 375 | 470 | 365 | 263 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 1 | - | - | 1 | 3 | - | - | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 44 | 48 | 60 | 58 | 58 | 52 | 55 | | AUTRE PASSIF |
| 79 | 81 | 94 | 90 | 66 | 54 | 57 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 7 | 7 | 8 | 8 | 8 | 8 | 8 | | PROVISIONS, GARANTIES, ETC. |
| 1,772 | 1,937 | 1,955 | 1,777 | 2,101 | 1,988 | 2,030 | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 323 ¹ | 318 ¹ | 321 | 319 | 322 | 322 | 325 | | CAPITAL VERSE |
| 1,280 | 1,329 | 1,319 | 1,303 | 1,351 | 1,416 | 1,447 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 3 | 3 | 3 | 3 | 3 | 3 | 3 | | EVALUATION |
| 1,606 | 1,650 | 1,643 | 1,625 | 1,676 | 1,741 | 1,775 | | TOTAL DE LA PART DES ACTIONNAIRES |
| 3,378 | 3,587 | 3,598 | 3,402 | 3,777 | 3,729 | 3,805 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 62. TRANSPORTATION EQUIPMENT INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 1,613 | 1,993 | 1,454 | 2,205 | 7,265 | 1,941 | 2,085 | 1,696 | 2,129 | 7,851 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | 1 | 4 | 5 | 1 | 1 | 1 | 1 | 4 |
| 3 COMPANIES OUTSIDE CANADA | 5 | - | 1 | 2 | 8 | 1 | 1 | 2 | 1 | 5 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | 1 | - | 1 | - | 1 | - | 1 | 2 |
| 5 OTHER REVENUE | 9 | 6 | 9 | 9 | 33 | 4 | 7 | 6 | 10 | 27 |
| 6 TOTAL REVENUE | 1,627 | 1,999 | 1,466 | 2,220 | 7,312 | 1,947 | 2,095 | 1,705 | 2,142 | 7,889 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 25 | 27 | 25 | 36 | 113 | 26 | 28 | 25 | 30 | 109 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 12 | 30 | 11 | 19 | 72 | 19 | 18 | 7 | 16 | 60 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | 1 | 1 | 1 | 4 | 1 | - | - | - | 1 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 33 | 58 | 6 | 62 | 159 | 52 | 49 | 16 | 60 | 177 |
| 12 DEFERRED TO FUTURE PERIODS | - | -5 | 2 | -3 | -6 | 2 | - | - | -4 | -2 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 8 | 10 | 1 | 10 | 29 | 6 | 15 | 4 | - | 25 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 1,504 | 1,802 | 1,409 | 2,013 | 6,728 | 1,774 | 1,916 | 1,630 | 1,966 | 7,286 |
| 15 TOTAL EXPENSES | 1,583 | 1,923 | 1,455 | 2,138 | 7,099 | 1,880 | 2,026 | 1,682 | 2,068 | 7,656 |
| 16 NET PROFIT OR LOSS | 44 | 76 | 11 | 82 | 213 | 67 | 69 | 23 | 74 | 233 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 974 | 1,005 | 1,064 | 1,072 | 974 | 1,135 | 1,190 | 1,232 | 1,246 | 1,135 |
| 18 DIVIDENDS DECLARED | -8 | -4 | -4 | -17 | -33 | -4 | -4 | -8 | -7 | -23 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -5 | -13 | 1 | -2 | -19 | -8 | -23 | -1 | -2 | -34 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,005 | 1,064 | 1,072 | 1,135 | 1,135 | 1,190 | 1,232 | 1,246 | 1,311 | 1,311 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 6 | 8 | 7 | 13 | 34 | 8 | 8 | 7 | 11 | 34 |
| 25 CAPITAL COST ALLOWANCE | 30 | 43 | 42 | 44 | 159 | 31 | 48 | 43 | 45 | 167 |
| 26 BASE PROFIT(1) | 117 | 189 | 48 | 190 | 544 | 164 | 169 | 67 | 163 | 563 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 62. INDUSTRIE DU MATERIEL DE TRANSPORT

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 1,784 | 2,155 | 1,560 | 1,711 | 7,210 | 2,200 | 2,391 | 2,326 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 63. TRANSPORTATION EQUIPMENT INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 692 | 805 | 834 | 854 | 892 | 878 | 977 | 868 |
| 12 INVENTORIES | 817 | 804 | 825 | 842 | 887 | 932 | 931 | 968 |
| 14 TOTAL CURRENT ASSETS | 1,797 | 1,897 | 1,937 | 1,945 | 2,062 | 2,059 | 2,180 | 2,171 |
| 18 TOTAL ASSETS | 2,896 | 3,021 | 3,083 | 3,088 | 3,228 | 3,297 | 3,426 | 3,465 |
| 72 SHORT-TERM BANK LOANS(1) | 324 | 298 | 266 | 252 | 267 | 291 | 284 | 302 |
| 21 SHORT-TERM LOANS | 4 | 3 | 3 | 2 | 3 | 2 | 3 | 5 |
| 73 ACCOUNTS PAYABLE(2) | 705 | 789 | 810 | 790 | 855 | 823 | 886 | 769 |
| 26 TOTAL CURRENT LIABILITIES | 1,152 | 1,211 | 1,198 | 1,171 | 1,252 | 1,241 | 1,302 | 1,207 |
| 36 TOTAL LIABILITIES | 1,716 | 1,787 | 1,805 | 1,759 | 1,820 | 1,836 | 1,907 | 1,843 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 1,634 | 1,802 | 1,858 | 1,954 | 1,987 | 1,884 | 2,129 | 1,900 |
| 47 TOTAL REVENUE | 1,650 | 1,810 | 1,871 | 1,965 | 1,994 | 1,896 | 2,138 | 1,910 |
| 49 DEPRECIATION | 27 | 28 | 26 | 32 | 28 | 28 | 26 | 27 |
| 79 DEPLETION AND AMORTIZATION | 11 | 26 | 21 | 17 | 19 | 13 | 17 | 13 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 27 | 43 | 37 | 50 | 48 | 34 | 47 | 48 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | -5 | 2 | -3 | 2 | 1 | - | -4 |
| 80 OTHER DEDUCTIONS(3) | 1,541 | 1,672 | 1,724 | 1,807 | 1,828 | 1,778 | 1,974 | 1,767 |
| 57 TOTAL EXPENSES | 1,611 | 1,763 | 1,811 | 1,900 | 1,929 | 1,855 | 2,062 | 1,851 |
| 58 NET PROFIT OR LOSS | 39 | 56 | 48 | 68 | 65 | 50 | 59 | 59 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 67 | 95 | 86 | 115 | 114 | 85 | 105 | 104 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 69. INDUSTRIE DU MATERIEL DE TRANSPORT
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN | |
| 882 | 972 | 942 | 801 | 1,120 | 1,073 | 1,192 | | COMPTES A RECEVOIR | 11 |
| 908 | 897 | 928 | 919 | 909 | 924 | 908 | | STOCKS | 12 |
| 2,105 | 2,213 | 2,164 | 1,970 | 2,429 | 2,300 | 2,425 | | TOTAL DES DISPONIBILITES | 14 |
| 3,442 | 3,556 | 3,570 | 3,398 | 3,853 | 3,718 | 3,771 | | TOTAL DE L'ACTIF | 18 |
| 307 | 302 | 337 | 297 | 260 | 262 | 322 | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 7 | 10 | 9 | 11 | 8 | 13 | 7 | | EMPRUNTS A COURT TERME | 21 |
| 730 | 853 | 791 | 662 | 978 | 883 | 932 | | COMPTES A PAYER(2) | 73 |
| 1,189 | 1,311 | 1,273 | 1,104 | 1,415 | 1,368 | 1,470 | | TOTAL DES EXIGIBILITES | 26 |
| 1,825 | 1,930 | 1,911 | 1,777 | 2,169 | 1,979 | 1,979 | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 1,836 | 1,943 | 1,945 | 1,535 | 2,270 | 2,152 | 2,890 | | VENTES DE BIENS ET DE SERVICES | 42 |
| 1,848 | 1,954 | 1,956 | 1,548 | 2,287 | 2,166 | 2,893 | | TOTAL DES REVENUS | 47 |
| 29 | 31 | 36 | 27 | 41 | 32 | 36 | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 11 | 19 | 20 | 35 | 33 | 33 | 28 | | EPUISEMENT ET AMMORTISSEMENT | 79 |
| 23 | 38 | 14 | -27 | 60 | 54 | 52 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | 2 | - | 3 | -7 | -4 | 7 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 1,752 | 1,832 | 1,862 | 1,507 | 2,086 | 2,006 | 2,658 | | AUTRES DEDUCTIONS(3) | 80 |
| 1,820 | 1,922 | 1,921 | 1,553 | 2,219 | 2,118 | 2,781 | | TOTAL DES DEPENSES | 57 |
| 28 | 41 | 31 | -15 | 67 | 61 | 78 | | BENEFICES NETS OU PERTES NETTES | 58 |
| 51 | 80 | 44 | -39 | 120 | 110 | 136 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 64. Transportation Equipment Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|-------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,783 | 1,937 | 1,906 | 1,957 | 2,029 | 2,105 | 2,163 | 2,175 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 1,130 | 1,205 | 1,200 | 1,200 | 1,214 | 1,242 | 1,323 | 1,222 |
| 3 Working capital | " | 653 | 732 | 706 | 757 | 815 | 863 | 840 | 953 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 1,080 | 1,105 | 1,173 | 1,155 | 1,146 | 1,217 | 1,280 | 1,304 |
| 5 Capital employed | " | 1,733 | 1,837 | 1,879 | 1,912 | 1,961 | 2,080 | 2,120 | 2,257 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 559 | 578 | 611 | 589 | 560 | 596 | 616 | 634 |
| 7 Shareholders' equity | " | 1,174 | 1,259 | 1,268 | 1,323 | 1,401 | 1,484 | 1,504 | 1,623 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 8 Short-term loans | " | — | — | — | — | 29 | — | 1 | 24 |
| 9 Long-term debt | " | 1 | 16 | — | — | — | 13 | 3 | 5 |
| 10 Shareholders' and affiliated companies' investments | " | 11 | 15 | 25 | 6 | — | 57 | 22 | 70 |
| 11 Current operations | " | 2 | 172 | 55 | 79 | — | 116 | 44 | 78 |
| 12 Net decrease in investments | " | — | — | 49 | — | 20 | — | 20 | — |
| 13 Total sources | " | 14 | 203 | 129 | 85 | 49 | 186 | 90 | 177 |
| Applications to | | | | | | | | | |
| 14 Dividends | " | 8 | 4 | 4 | 17 | 4 | 4 | 8 | 7 |
| 15 Investments | " | 21 | 21 | — | 65 | — | 65 | — | 67 |
| 16 Property, plant, equipment and other assets | " | 30 | 89 | 102 | 39 | 46 | 116 | 89 | 68 |
| 17 Net decrease in short-term loans | " | 2 | 55 | 23 | 10 | — | 5 | — | — |
| 18 Net decrease in long-term debt | " | — | — | 3 | — | — | — | — | — |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | — | — | — | 17 | 6 | — | — | — |
| 20 Current operations | " | — | — | — | — | 1 | — | — | — |
| 21 Total applications | " | 61 | 169 | 132 | 148 | 57 | 190 | 97 | 142 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 1.58 | 1.61 | 1.59 | 1.63 | 1.67 | 1.69 | 1.63 | 1.78 |
| 23 Current assets to total assets | % | 62.28 | 63.68 | 61.90 | 62.89 | 63.91 | 63.37 | 62.82 | 62.52 |
| 24 Total liabilities to total assets | % | 58.99 | 58.61 | 58.82 | 57.49 | 55.87 | 55.33 | 56.32 | 53.35 |
| 25 Property, plant and equipment to total assets | % | 31.12 | 29.88 | 30.95 | 30.30 | 29.51 | 28.54 | 28.93 | 29.18 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 15.71 | 20.13 | 17.54 | 20.89 | 20.33 | 4.62 | 16.64 | — 3.45 |
| 37 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | 5 | 18 | 1 | 28 | 23 | — 7 | 12 | — 8 |
| 28 Depreciation and depletion charges to sales | % | 2.36 | 2.91 | 2.54 | 2.54 | 2.37 | 2.21 | 1.89 | 2.16 |
| 29 Net operating profit to sales | % | 3.91 | 6.17 | 0.48 | 5.71 | 5.92 | 5.18 | 1.77 | 5.50 |
| 30 Other revenue to sales | % | 0.87 | 0.30 | 0.83 | 0.68 | 0.31 | 0.48 | 0.53 | 0.61 |
| 31 Net profit before income taxes to sales | % | 4.77 | 6.47 | 1.31 | 6.39 | 6.23 | 5.66 | 2.30 | 6.11 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 2.39 | 3.11 | 2.58 | 3.48 | 3.27 | 2.65 | 2.77 | 3.11 |
| 33 Rate of return on capital employed | % | 8.94 | 12.38 | 10.19 | 14.19 | 13.16 | 9.73 | 11.11 | 10.45 |
| 34 Ratio of sales to accounts receivable | | 2.36 | 2.24 | 2.23 | 2.29 | 2.23 | 2.15 | 2.18 | 2.19 |
| 35 Ratio of sales to inventories | | 2.00 | 2.24 | 2.25 | 2.32 | 2.24 | 2.02 | 2.29 | 1.96 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 64. Industrie du matériel de transport

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|-------|--------|---------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 2,065 | 2,265 | 2,155 | 1,967 | 2,378 | 2,356 | 2,419 | | \$'000,000 Disponibilités 1 |
| 1,147 | 1,318 | 1,301 | 1,108 | 1,362 | 1,378 | 1,507 | | " Déduire |
| 918 | 947 | 854 | 859 | 1,016 | 978 | 912 | | " Exigibilités 2 |
| 1,313 | 1,322 | 1,443 | 1,435 | 1,399 | 1,373 | 1,386 | | " Fonds de roulement 3 |
| 2,231 | 2,269 | 2,297 | 2,294 | 2,415 | 2,351 | 2,298 | | " <u>Ajouter</u> |
| 625 | 619 | 654 | 669 | 739 | 610 | 523 | | " Immobilisations, placements dans les sociétés filiales et |
| 1,606 | 1,650 | 1,643 | 1,625 | 1,676 | 1,741 | 1,775 | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 26 | — | 40 | — | — | — | 55 | | " Emprunts à court terme 8 |
| 6 | — | 12 | 2 | — | — | 9 | | " Dette à long terme 9 |
| 4 | — | 2 | 14 | 99 | — | — | | " Placements des actionnaires et des sociétés affiliées 10 |
| — | 242 | 13 | 80 | 39 | 192 | 73 | | " Opérations courantes 11 |
| 83 | — | 109 | 11 | — | 20 | 8 | | " Diminution nette dans les placements 12 |
| 119 | 242 | 176 | 107 | 138 | 212 | 145 | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 60 | 7 | 6 | 15 | 10 | 10 | 9 | | " Dividendes 14 |
| — | 84 | — | — | 68 | — | — | | " Placements 15 |
| 64 | 82 | 166 | 25 | 40 | 33 | 54 | | " Immobilisations et autre actif 16 |
| — | 31 | — | 36 | 20 | 19 | — | | " Diminution nette dans les emprunts à court terme 17 |
| — | 5 | — | — | 2 | 4 | — | | " Diminution nette dans la dette à long terme 18 |
| — | 11 | — | — | — | 107 | 97 | | " Diminution nette dans les placements des actionnaires et des |
| 17 | — | — | — | — | — | — | | " sociétés affiliées. 19 |
| 141 | 220 | 172 | 76 | 140 | 173 | 160 | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.80 | 1.72 | 1.66 | 1.78 | 1.75 | 1.71 | 1.61 | | Rapport du fonds de roulement 22 |
| 61.13 | 63.14 | 59.89 | 57.82 | 62.96 | 63.18 | 63.57 | | % Disponibilités par rapport au total de l'actif 23 |
| 52.46 | 54.00 | 54.34 | 52.23 | 55.63 | 53.31 | 53.35 | | % Total du passif par rapport au total de l'actif 24 |
| 30.88 | 29.63 | 32.91 | 33.86 | 29.68 | 29.12 | 28.57 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| - 8.09 | 3.36 | - 8.02 | - 19.63 | 23.32 | 10.95 | 49.10 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année |
| - 38 | - 9 | - 28 | - 73 | 38 | 20 | 47 | | précédente. 27 |
| 2.19 | 2.60 | 2.82 | 4.09 | 3.23 | 2.97 | 1.93 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 2.52 | 4.87 | - 2.05 | - 1.70 | 4.91 | 5.60 | 2.84 | | précédente. 28 |
| 0.62 | 0.42 | 0.71 | 0.99 | 0.73 | 0.42 | 0.21 | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 3.14 | 5.29 | - 1.35 | - 0.70 | 5.64 | 6.02 | 3.05 | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 1.53 | 2.11 | 1.59 | 0.98 | 2.95 | 2.84 | 2.70 | | % Bénéfices nets par rapport aux ventes 32 |
| 4.97 | 7.31 | 5.40 | 2.62 | 10.99 | 10.38 | 13.56 | | % Taux de rendement du capital investi 33 |
| 2.08 | 2.00 | 2.06 | 1.92 | 2.03 | 2.01 | 2.42 | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 2.02 | 2.17 | 2.10 | 1.67 | 2.50 | 2.33 | 3.18 | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 65. ELECTRICAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 23 | 16 | 22 | 31 | 22 | 20 | 15 | 19 |
| 2 IN OTHER INSTITUTIONS | 3 | 4 | 4 | 4 | 7 | 8 | 4 | 4 |
| 3 FOREIGN CURRENCY | 4 | 4 | 3 | 5 | 2 | 4 | 6 | 7 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | - | - | - | 1 | - | - | - | - |
| 5 CANADA TREASURY BILLS | 1 | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 9 | 5 | 3 | 3 | 3 | 3 | 2 | 1 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 3 | 3 | 2 | 1 | 1 | 1 | 1 | 1 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 3 | 3 | 2 | 2 | 4 | 4 | 4 | 4 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 4 |
| 10 IN FOREIGN SECURITIES | - | - | - | - | - | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 484 | 492 | 546 | 555 | 518 | 533 | 567 | 571 |
| 12 INVENTORIES | 741 | 750 | 717 | 694 | 731 | 791 | 783 | 794 |
| 13 OTHER CURRENT ASSETS | 25 | 28 | 27 | 23 | 27 | 31 | 34 | 33 |
| 14 TOTAL CURRENT ASSETS | 1,298 | 1,307 | 1,328 | 1,321 | 1,317 | 1,397 | 1,418 | 1,438 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 58 | 59 | 63 | 65 | 79 | 75 | 74 | 96 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 469 | 472 | 483 | 500 | 496 | 512 | 522 | 525 |
| 17 OTHER ASSETS | 28 | 26 | 30 | 31 | 28 | 28 | 22 | 28 |
| 18 TOTAL ASSETS | 1,853 | 1,864 | 1,904 | 1,917 | 1,920 | 2,012 | 2,036 | 2,087 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 532 | 542 | 606 | 560 | 557 | 547 | 551 | 555 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 222 | 247 | 245 | 229 | 245 | 278 | 282 | 290 |
| 21 OTHER BANK LOANS (FOREIGN) | 5 | 5 | 5 | 3 | 1 | - | 1 | 1 |
| 22 SHORT-TERM LOANS | 15 | 6 | 10 | 9 | 7 | 24 | 36 | 26 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 43 | 41 | 51 | 45 | 39 | 40 | 43 | 45 |
| 24 TRADE PAYABLES | 237 | 236 | 244 | 263 | 242 | 248 | 246 | 284 |
| 25 OTHER CURRENT LIABILITIES | 111 | 113 | 116 | 115 | 129 | 138 | 138 | 120 |
| 26 TOTAL CURRENT LIABILITIES | 633 | 648 | 671 | 664 | 663 | 728 | 746 | 766 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 141 | 141 | 142 | 146 | 143 | 132 | 131 | 120 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 7 | 7 | 9 | 8 | 9 | 9 | 6 | 8 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 8 | 8 | 7 | 5 | 4 | 5 | 8 | 6 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 78 | 73 | 75 | 84 | 83 | 99 | 100 | 101 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 5 | 5 | 4 | - | - | 2 | - | 4 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 30 | 31 | 32 | 35 | 36 | 41 | 51 | 59 |
| 33 PROVISIONS, GUARANTEES, ETC. | 35 | 37 | 40 | 41 | 43 | 49 | 44 | 39 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 35 TOTAL LIABILITIES | 938 | 951 | 981 | 984 | 982 | 1,066 | 1,087 | 1,104 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 303 | 306 | 307 | 306 | 308 | 312 | 321 | 336 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 601 | 601 | 611 | 622 | 624 | 628 | 624 | 642 |
| 38 APPRAISALS | 11 | 6 | 5 | 5 | 6 | 6 | 4 | 5 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 915 | 913 | 923 | 933 | 938 | 946 | 949 | 983 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,853 | 1,864 | 1,904 | 1,917 | 1,920 | 2,012 | 2,036 | 2,087 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 65. INDUSTRIE DES APPAREILS ET DU MATERIEL ELECTRIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|------------------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 14 | 15 | 24 | 41 | 37 | 33 | 33 | | ENCAISSE ET DEPOTS |
| 4 | 4 | 3 | 5 | 7 | 4 | 5 | | DOLLARS CANADIENS |
| 5 | 19 | 14 | 21 | 10 | 17 | 28 | | EN CAISSE ET DANS LES BANQUES A CHARTE 1 |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS 2 |
| | | | | | | | | DEVICES ETRANGERES 3 |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| - | - | 1 | 4 | - | 1 | 1 | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. 4 |
| - | - | - | - | - | - | - | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA 5 |
| 2 | 2 | 3 | 3 | 3 | 3 | 3 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 |
| 1 | - | 1 | 1 | - | 2 | 2 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 |
| 4 | 3 | 4 | 4 | 3 | 4 | 4 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| 1 | 4 | 4 | 4 | 3 | 4 | 4 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 |
| - | - | - | - | - | 1 | - | | EN VALEURS ETRANGERES 10 |
| 555 | 563 | 616 | 598 | 577 | 607 | 638 | | COMPTES A RECEVOIR 11 |
| 831 | 868 | 808 | 760 | 755 | 756 | 726 | | STOCKS 12 |
| 31 | 40 | 38 | 33 | 34 | 41 | 49 | | AUTRES DISPONIBILITES 13 |
| 1,448 | 1,518 | 1,516 | 1,474 | 1,429 | 1,473 | 1,493 | | TOTAL DES DISPONIBILITES 14 |
| 98 | 92 | 106 | 121 | 130 | 119 | 121 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 |
| 525 | 526 | 538 | 538 | 550 | 550 | 552 | | IMMOBILISATIONS (NETTES) 16 |
| 34 | 39 | 39 | 35 | 38 | 36 | 36 | | AUTRE ACTIF 17 |
| 2,105 | 2,175 | 2,199 | 2,168 | 2,147 | 2,178 | 2,202 | | TOTAL DE L'ACTIF 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 566 | 581 | 589 | 593 | 590 | 587 | 608 | | AMORTISSEMENT ACCUMULE 19 |
| | | | | | | | | PASSIF |
| 263 | 274 | 276 | 221 | 185 | 191 | 171 | | EMPRUNTS BANCAIRES |
| - | 3 | - | - | - | - | - | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| 43 | 47 | 58 | 40 | 43 | 55 | 49 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 |
| | | | | | | | | EMPRUNTS A COURT TERME 22 |
| 37 | 35 | 46 | 51 | 57 | 41 | 45 | | COMPTES A PAYER |
| 271 | 285 | 269 | 283 | 278 | 295 | 293 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 |
| 135 | 129 | 136 | 128 | 133 | 139 | 154 | | COMPTES A PAYER DE COMMERCE 24 |
| 749 | 773 | 785 | 723 | 696 | 721 | 712 | | AUTRES EXIGIBILITES 25 |
| | | | | | | | | TOTAL DES EXIGIBILITES 26 |
| 139 | 156 | 154 | 151 | 153 | 150 | 145 | | DETTE A LONG TERME |
| 11 | 12 | 14 | 13 | 12 | 11 | 12 | | OBLIGATIONS ET BILLETS 27 |
| 4 | 7 | 7 | 9 | 9 | 8 | 15 | | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 |
| 108 | 119 | 109 | 125 | 116 | 113 | 118 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 |
| 4 | 3 | 4 | 3 | 4 | 4 | 4 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... 31 |
| 60 | 63 | 66 | 62 | 62 | 59 | 60 | | AUTRE PASSIF |
| 39 | 40 | 39 | 42 | 39 | 36 | 40 | | REDUCTIONS D'IMPOTS ACCUMULEES 32 |
| 1 | 1 | 1 | - | 1 | 1 | 1 | | PROVISIONS, GARANTIES, ETC. 33 |
| 1,115 | 1,174 | 1,179 | 1,128 | 1,092 | 1,103 | 1,197 | | INTERET DES ACTIONNAIRES MINORITAIRES 34 |
| | | | | | | | | TOTAL DU PASSIF 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 334 | 341 | 350 | 352 | 348 | 375 | 395 ¹ | | CAPITAL VERSE 36 |
| 642 | 646 | 656 | 674 | 690 | 684 | 696 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 |
| 14 | 14 | 14 | 14 | 17 | 16 | 4 | | EVALUATION 38 |
| 990 | 1,001 | 1,020 | 1,040 | 1,055 | 1,075 | 1,095 | | TOTAL DE LA PART DES ACTIONNAIRES 39 |
| 2,105 | 2,175 | 2,199 | 2,168 | 2,147 | 2,178 | 2,202 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 66. ELECTRICAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|---------------------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| | MILLIONS OF DOLLARS | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 640 | 691 | 724 | 845 | 2,900 | 670 | 773 | 764 | 875 | 3,082 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | 1 | 1 | - | - | - | 1 | 1 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | 1 | - | 1 | 2 | 1 | 2 | - | - | 3 |
| 5 OTHER REVENUE | 1 | 2 | 2 | 4 | 9 | 2 | 3 | 3 | 3 | 11 |
| 6 TOTAL REVENUE | 641 | 694 | 726 | 851 | 2,912 | 673 | 778 | 767 | 879 | 3,097 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 12 | 13 | 12 | 12 | 49 | 14 | 14 | 12 | 13 | 53 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 1 | 1 | 1 | - | 3 | 1 | 1 | 1 | - | 3 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | - | 3 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 8 | 8 | 9 | 12 | 37 | 8 | 8 | 7 | 15 | 38 |
| 12 DEFERRED TO FUTURE PERIODS | - | 2 | 3 | 8 | 13 | 1 | 6 | 5 | 10 | 22 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 2 | 1 | 5 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 606 | 653 | 683 | 785 | 2,727 | 634 | 722 | 719 | 802 | 2,877 |
| 15 TOTAL EXPENSES | 629 | 679 | 710 | 818 | 2,836 | 660 | 753 | 747 | 842 | 3,002 |
| 16 NET PROFIT OR LOSS | 12 | 15 | 16 | 33 | 76 | 13 | 25 | 20 | 37 | 95 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 607 | 601 | 601 | 611 | 607 | 622 | 624 | 628 | 624 | 622 |
| 18 DIVIDENDS DECLARED | -12 | -6 | -7 | -11 | -36 | -8 | -12 | -6 | -8 | -34 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -6 | -9 | 1 | -11 | -25 | -3 | -9 | -18 | -11 | -41 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 601 | 601 | 611 | 622 | 622 | 624 | 628 | 624 | 642 | 642 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | - | - | 1 | 2 | 1 | - | 1 | 2 | 4 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | 2 | 3 | 5 | 12 | 4 | 2 | 3 | 6 | 15 |
| 25 CAPITAL COST ALLOWANCE | 17 | 20 | 18 | 19 | 74 | 14 | 29 | 16 | 17 | 76 |
| 26 BASE PROFIT(1) | 32 | 38 | 40 | 58 | 168 | 33 | 52 | 44 | 68 | 197 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 66. INDUSTRIE DES APPAREILS ET DU MATERIEL ELECTRIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 752 | 796 | 840 | 923 | 3,311 | 773 | 883 | 854 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 67. ELECTRICAL PRODUCTS INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 504 | 507 | 525 | 541 | 538 | 549 | 545 | 556 |
| 12 INVENTORIES | 737 | 724 | 724 | 717 | 728 | 763 | 789 | 821 |
| 14 TOTAL CURRENT ASSETS | 1,313 | 1,295 | 1,319 | 1,326 | 1,333 | 1,384 | 1,408 | 1,444 |
| 18 TOTAL ASSETS | 1,867 | 1,860 | 1,897 | 1,914 | 1,935 | 2,008 | 2,027 | 2,084 |
| 72 SHORT-TERM BANK LOANS(1) | 237 | 237 | 238 | 250 | 255 | 264 | 269 | 315 |
| 21 SHORT-TERM LOANS | 25 | 6 | 8 | 8 | 12 | 25 | 27 | 23 |
| 73 ACCOUNTS PAYABLE(2) | 284 | 281 | 302 | 293 | 285 | 292 | 296 | 312 |
| 26 TOTAL CURRENT LIABILITIES | 648 | 639 | 664 | 664 | 679 | 718 | 738 | 766 |
| 36 TOTAL LIABILITIES | 954 | 936 | 973 | 991 | 1,000 | 1,049 | 1,076 | 1,113 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 692 | 714 | 728 | 758 | 725 | 799 | 769 | 785 |
| 47 TOTAL REVENUE | 693 | 717 | 731 | 763 | 727 | 805 | 773 | 788 |
| 49 DEPRECIATION | 12 | 12 | 12 | 13 | 13 | 13 | 12 | 14 |
| 79 DEPLETION AND AMORTIZATION | 1 | 1 | 1 | - | 1 | 1 | 1 | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 9 | 9 | 10 | 9 | 9 | 9 | 8 | 11 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 2 | 2 | 3 | 5 | 3 | 6 | 6 | 7 |
| 80 OTHER DEDUCTIONS(3) | 650 | 673 | 689 | 717 | 679 | 744 | 726 | 734 |
| 57 TOTAL EXPENSES | 674 | 698 | 715 | 744 | 706 | 774 | 753 | 765 |
| 58 NET PROFIT OR LOSS | 18 | 17 | 18 | 21 | 21 | 28 | 22 | 23 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 30 | 28 | 31 | 34 | 34 | 44 | 35 | 39 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 67. INDUSTRIE DES APPAREILS ET DU MATERIEL ELECTRIQUES
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN |
| 576 | 581 | 592 | 583 | 598 | 626 | 613 | | COMPTES A RECEVOIR |
| 828 | 837 | 814 | 787 | 752 | 729 | 731 | | STOCKS |
| 1,467 | 1,504 | 1,504 | 1,480 | 1,448 | 1,460 | 1,481 | | TOTAL DES DISPONIBILITES |
| 2,122 | 2,171 | 2,188 | 2,166 | 2,165 | 2,174 | 2,191 | | TOTAL DE L'ACTIF |
| 271 | 264 | 262 | 239 | 190 | 235 | 162 | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 77 | 49 | 44 | 35 | 50 | - | 49 | | EMPRUNTS A COURT TERME |
| 313 | 324 | 323 | 317 | 341 | 340 | 346 | | COMPTES A PAYER(2) |
| 767 | 763 | 776 | 723 | 713 | 712 | 704 | | TOTAL DES EXIGIBILITES |
| 1,135 | 1,156 | 1,167 | 1,138 | 1,112 | 1,086 | 1,095 | | TOTAL DU PASSIF |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 813 | 823 | 845 | 828 | 836 | 913 | 860 | | VENTES DE BIENS ET DE SERVICES |
| 817 | 829 | 850 | 835 | 840 | 916 | 865 | | TOTAL DES REVENUS |
| 14 | 13 | 14 | 16 | 16 | 16 | 16 | | AMORTISSEMENT D'IMMOBILISATIONS |
| 1 | 1 | -1 | 2 | 1 | 1 | 2 | | EPUISEMENT ET AMORTISSEMENT |
| 10 | 9 | 11 | 7 | 12 | 14 | 14 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 4 | 3 | 4 | -3 | 4 | 1 | 2 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 767 | 780 | 804 | 804 | 784 | 849 | 806 | | AUTRES DEDUCTIONS(3) |
| 797 | 807 | 831 | 824 | 817 | 881 | 838 | | TOTAL DES DEPENSES |
| 18 | 18 | 21 | 16 | 21 | 29 | 30 | | BENEFICES NETS OU PERTES NETTES |
| 34 | 31 | 35 | 22 | 39 | 44 | 47 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 68. Electrical Products Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|--------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,298 | 1,307 | 1,328 | 1,321 | 1,317 | 1,397 | 1,418 | 1,438 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 633 | 648 | 671 | 664 | 663 | 728 | 746 | 766 |
| 4 Working capital | " | 665 | 659 | 657 | 657 | 654 | 669 | 672 | 672 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 555 | 557 | 576 | 596 | 603 | 615 | 618 | 649 |
| 7 Capital employed | " | 1,220 | 1,216 | 1,233 | 1,253 | 1,257 | 1,284 | 1,290 | 1,321 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 305 | 303 | 310 | 320 | 319 | 338 | 341 | 338 |
| 10 Shareholders' equity | " | 915 | 913 | 923 | 933 | 938 | 946 | 949 | 983 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | - | - | 2 | - | 11 | 46 | 14 | - |
| 12 Long-term debt | " | 7 | 14 | 2 | - | - | - | - | - |
| 13 Shareholders' and affiliated companies' investments | " | - | - | 2 | 3 | 1 | 21 | 6 | 18 |
| 14 Current operations | " | 32 | 6 | 35 | 73 | 12 | 4 | - | 56 |
| 15 Net decrease in investments | " | - | 4 | 1 | - | - | 4 | 2 | - |
| 16 Total sources | " | 39 | 24 | 42 | 76 | 24 | 71 | 22 | 74 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 12 | 6 | 7 | 11 | 8 | 12 | 6 | 8 |
| 18 Investments | " | 3 | - | - | 3 | 16 | - | - | 25 |
| 19 Property, plant, equipment and other assets | " | 15 | 20 | 30 | 33 | 6 | 32 | 21 | 24 |
| 20 Net decrease in short-term loans | " | 3 | - | - | 18 | - | - | - | 2 |
| 21 Net decrease in long-term debt | " | - | - | - | - | 3 | 9 | 2 | 10 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 4 | 4 | - | - | - | - | - | - |
| 23 Current operations | " | - | - | - | - | - | 17 | - | - |
| 24 Total applications | " | 37 | 30 | 37 | 65 | 33 | 70 | 29 | 69 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 2.05 | 2.02 | 1.98 | 1.99 | 1.99 | 1.92 | 1.90 | 1.88 |
| 26 Current assets to total assets | % | 70.05 | 70.12 | 69.75 | 68.91 | 68.59 | 69.43 | 69.65 | 68.90 |
| 27 Total liabilities to total assets | % | 50.62 | 51.02 | 51.52 | 51.33 | 51.15 | 52.98 | 53.39 | 52.90 |
| 28 Property, plant and equipment to total assets | % | 25.31 | 25.32 | 25.37 | 26.08 | 25.83 | 25.45 | 25.64 | 25.16 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | - 3.76 | 3.29 | 4.47 | 9.74 | 4.69 | 11.87 | 5.52 | 3.55 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | - 2 | 8 | - 10 | - 4 | 1 | 10 | 4 | 4 |
| 32 Depreciation and depletion charges to sales | % | 2.03 | 2.03 | 1.80 | 1.42 | 2.24 | 1.94 | 1.70 | 1.49 |
| 33 Net operating profit to sales | % | 2.97 | 3.18 | 3.59 | 5.56 | 2.84 | 4.40 | 3.80 | 6.63 |
| 34 Other revenue to sales | % | 0.16 | 0.43 | 0.28 | 0.71 | 0.45 | 0.65 | 0.39 | 0.46 |
| 35 Net profit before income taxes to sales | % | 3.13 | 3.62 | 3.87 | 6.27 | 3.28 | 5.05 | 4.19 | 7.09 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 2.60 | 2.38 | 2.47 | 2.77 | 2.90 | 2.88 | 2.86 | 2.93 |
| 37 Rate of return on capital employed | % | 5.91 | 5.57 | 5.84 | 6.72 | 6.69 | 7.13 | 6.83 | 6.98 |
| 38 Ratio of sales to accounts receivable | | 1.37 | 1.41 | 1.39 | 1.40 | 1.35 | 1.46 | 1.41 | 1.41 |
| 39 Ratio of sales to inventories | | 0.94 | 0.99 | 1.01 | 1.06 | 1.00 | 1.05 | 0.97 | 0.96 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLE 69. NON-METALLIC MINERAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|------------------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 28 | 27 | 30 | 37 | 41 | 37 | 37 | 37 |
| 2 IN OTHER INSTITUTIONS | 4 | 3 | 3 | 4 | 4 | 13 | 15 | 17 |
| 3 FOREIGN CURRENCY | 2 | 3 | 3 | 4 | 10 | 9 | 10 | 18 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 2 | 4 | 4 | 4 | 4 | 3 | 2 | 2 |
| 5 CANADA TREASURY BILLS | - | - | - | - | - | - | - | 3 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 2 | 3 | 2 | 3 | 3 | 2 | 2 | 2 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 3 | 3 | 3 | 2 | 2 | 2 | 3 | 3 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 27 | 21 | 11 | 18 | 18 | 27 | 27 | 19 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 40 | 42 | 56 | 42 | 42 | 43 | 43 | 38 |
| 10 IN FOREIGN SECURITIES | 1 | 1 | 1 | 2 | 2 | 1 | 1 | 1 |
| 11 ACCOUNTS RECEIVABLE | 189 | 231 | 265 | 237 | 228 | 262 | 269 | 249 |
| 12 INVENTORIES | 200 | 180 | 172 | 191 | 194 | 201 | 205 | 217 |
| 13 OTHER CURRENT ASSETS | 13 | 12 | 13 | 11 | 13 | 14 | 13 | 18 |
| 14 TOTAL CURRENT ASSETS | 511 | 530 | 563 | 555 | 561 | 614 | 627 | 624 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 123 | 127 | 127 | 122 | 124 | 141 | 153 | 145 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 643 | 664 | 664 | 690 | 697 | 704 | 706 | 726 |
| 17 OTHER ASSETS | 15 | 14 | 13 | 23 | 22 | 32 | 32 | 38 |
| 18 TOTAL ASSETS | 1,292 | 1,335 | 1,367 | 1,390 | 1,404 | 1,491 | 1,518 | 1,533 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 616 | 636 | 655 | 666 | 687 | 703 | 717 | 721 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 139 | 138 | 141 | 126 | 126 | 164 | 168 | 158 |
| 21 OTHER BANK LOANS (FOREIGN) | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 |
| 22 SHORT-TERM LOANS | 5 | 4 | 4 | 7 | 7 | 12 | 12 | 7 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 21 | 24 | 34 | 34 | 27 | 24 | 23 | 24 |
| 24 TRADE PAYABLES | 108 | 107 | 114 | 117 | 121 | 126 | 142 | 141 |
| 25 OTHER CURRENT LIABILITIES | 16 | 12 | 11 | 12 | 10 | 11 | 13 | 17 |
| 26 TOTAL CURRENT LIABILITIES | 291 | 287 | 306 | 298 | 293 | 339 | 360 | 348 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 160 | 183 | 179 | 189 | 186 | 187 | 183 | 183 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 14 | 14 | 14 | 16 | 16 | 17 | 16 | 16 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 18 | 17 | 16 | 18 | 17 | 15 | 18 | 18 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 50 | 47 | 45 | 43 | 45 | 40 | 38 | 43 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 44 | 48 | 62 | 69 | 73 | 90 | 93 | 97 |
| 33 PROVISIONS, GUARANTEES, ETC. | 4 | 6 | 6 | 6 | 7 | 6 | 7 | 9 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 1 | 2 | 1 | 14 | 14 | 13 | 13 | 15 |
| 35 TOTAL LIABILITIES | 585 | 607 | 632 | 656 | 654 | 710 | 731 | 732 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 258 | 267 | 269 | 261 | 265 | 288 ¹ | 293 | 295 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 446 | 459 | 463 | 471 | 482 | 491 | 492 | 504 |
| 38 APPRAISALS | 3 | 2 | 3 | 2 | 3 | 2 | 2 | 2 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 707 | 728 | 735 | 734 | 750 | 781 | 787 | 801 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,292 | 1,335 | 1,367 | 1,390 | 1,404 | 1,491 | 1,518 | 1,533 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

(2) DECREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.

TABLEAU 69. INDUSTRIE DES PRODUITS MINERAUX NON METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|------------------|------------------|------------------|-------|------------------|------------------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 23 | 19 | 14 | 19 | 23 | 24 | 37 | | ENCAISSE ET DEPOTS |
| 6 | 6 | 8 | 8 | - | 3 | 1 | | DOLLARS CANADIENS |
| 14 | 14 | 13 | 15 | 6 | 6 | 5 | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 2 | 1 | 1 | 1 | 14 | 20 | 21 | | EN VALEURS CANADIENNES |
| - | - | - | - | 1 | 1 | 1 | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 2 | 2 | 2 | 3 | 2 | 2 | 2 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 3 | 3 | 3 | 3 | 2 | 1 | 1 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 15 | 16 | 17 | 17 | 16 | 15 | 16 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 38 | 39 | 38 | 41 | 42 | 41 | 41 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 16 | 15 | 15 | 1 | 1 | 1 | - | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 247 | 264 | 284 | 272 | 242 | 294 | 324 | | COMPTES A RECEVOIR |
| 236 | 236 | 236 | 244 | 239 | 229 | 238 | | STOCKS |
| 17 | 18 | 17 | 15 | 14 | 15 | 21 | | AUTRES DISPONIBILITES |
| 619 | 633 | 648 | 639 | 602 | 652 | 708 | | TOTAL DES DISPONIBILITES |
| 146 | 159 | 172 | 177 | 184 | 232 | 149 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 741 | 748 | 737 | 738 | 722 | 717 | 796 | | IMMOBILISATIONS (NETTES) |
| 36 | 35 | 43 | 49 | 47 | 49 | 54 | | AUTRE ACTIF |
| 1,542 | 1,575 | 1,600 | 1,603 | 1,555 | 1,650 | 1,707 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 771 | 777 | 787 | 766 | 780 | 801 | 811 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 182 | 202 | 224 | 218 | 210 | 210 | 202 | | EMPRUNTS BANCAIRES |
| 1 | 1 | 4 | 4 | 3 | 3 | 2 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 8 | 8 | 10 | 7 | 8 | 12 | 14 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 15 | 16 | 18 | 18 | 16 | 15 | 29 | | COMPTES A PAYER |
| 122 | 123 | 117 | 132 | 106 | 130 | 132 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 22 | 23 | 25 | 21 | 20 | 22 | 31 | | COMPTES A PAYER DE COMMERCE |
| 350 | 373 | 398 | 400 | 363 | 392 | 410 | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 198 | 198 | 188 | 215 | 222 | 223 | 257 | | DETTE A LONG TERME |
| 12 | 12 | 11 | 12 | 11 | 10 | 10 | | OBLIGATIONS ET BILLETS |
| 18 | 27 | 35 | 21 | 18 | 21 | 19 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 36 | 34 | 33 | 32 | 29 | 31 | 27 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 4 | 4 | 2 | 1 | 1 | 1 | 1 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 97 | 97 | 94 | 99 | 91 | 97 | 105 | | AUTRE PASSIF |
| 9 | 10 | 11 | 7 | 7 | 7 | 7 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 15 | 16 | 5 | 1 | 1 | 1 | 5 | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 739 | 771 | 777 | 788 | 743 | 783 | 841 | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 299 | 304 ¹ | 309 ¹ | 312 ¹ | 312 | 354 ¹ | 332 ² | | CAPITAL VERSE |
| 499 | 495 | 509 | 502 | 499 | 512 | 533 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 5 | 5 | 5 | 1 | 1 | 1 | 1 | | EVALUATION |
| 803 | 804 | 823 | 815 | 812 | 867 | 866 | | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,542 | 1,575 | 1,600 | 1,603 | 1,555 | 1,650 | 1,707 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 70. NON-METALLIC MINERAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 249 | 346 | 337 | 334 | 1,266 | 276 | 390 | 443 | 384 | 1,493 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 1 | - | 1 | 3 | 1 | 1 | 1 | 1 | 4 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | 2 | 2 | 2 | 3 | 9 | 2 | 3 | 3 | 5 | 13 |
| 6 TOTAL REVENUE | 252 | 349 | 339 | 338 | 1,278 | 279 | 394 | 447 | 390 | 1,510 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 13 | 19 | 15 | 17 | 64 | 17 | 20 | 21 | 17 | 75 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | 1 | 1 | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | 1 | - | 1 | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 3 | 7 | 11 | 9 | 30 | 5 | 11 | 14 | 9 | 39 |
| 12 DEFERRED TO FUTURE PERIODS | - | 3 | 5 | 4 | 12 | - | 1 | 4 | 3 | 8 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | 1 | 1 | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 235 | 301 | 288 | 293 | 1,117 | 252 | 345 | 387 | 344 | 1,328 |
| 15 TOTAL EXPENSES | 251 | 330 | 320 | 325 | 1,226 | 274 | 377 | 426 | 374 | 1,451 |
| 16 NET PROFIT OR LOSS | 1 | 19 | 19 | 13 | 52 | 5 | 17 | 21 | 16 | 59 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 450 | 446 | 459 | 463 | 450 | 471 | 482 | 491 | 492 | 471 |
| 18 DIVIDENDS DECLARED | -5 | -2 | -4 | -8 | -19 | -2 | -2 | -4 | -15 | -23 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | - | -4 | -11 | 3 | -12 | 8 | -6 | -16 | 11 | -3 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 446 | 459 | 463 | 471 | 471 | 482 | 491 | 492 | 504 | 504 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | 1 | 1 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 16 | 20 | 17 | 21 | 74 | 14 | 15 | 21 | 18 | 68 |
| 26 BASE PROFIT(1) | 16 | 47 | 51 | 44 | 158 | 26 | 48 | 59 | 44 | 177 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 70. INDUSTRIE DES PRODUITS MINERAUX NON METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|--|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 269 | 280 | 362 | 387 | 1,298 | 289 | 433 | 482 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | 1 | - | 1 | 3 | 1 | 1 | 1 | | | SOCIETES AU CANADA |
| - | - | - | - | - | 5 | - | - | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| - | - | - | 1 | 1 | - | 1 | - | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 3 | 2 | 3 | 3 | 11 | 2 | 2 | 4 | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 273 | 283 | 365 | 392 | 1,313 | 297 | 437 | 487 | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 17 | 15 | 20 | 18 | 70 | 17 | 21 | 24 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | - | - | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | - | - | - | - | - | - | - | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| - | - | - | 2 | 2 | 1 | 1 | 1 | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 3 | 4 | 13 | 11 | 31 | 5 | 10 | 19 | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| -3 | 1 | 1 | -1 | -2 | -3 | 1 | 3 | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| 1 | 2 | 1 | - | 4 | - | - | - | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 253 | 254 | 315 | 348 | 1,170 | 270 | 385 | 411 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 271 | 276 | 350 | 378 | 1,275 | 290 | 418 | 458 | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 2 | 7 | 15 | 14 | 38 | 7 | 19 | 29 | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 504 | 499 | 495 | 509 | 504 | 502 | 499 | 512 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -9 | -4 | -4 | -14 | -31 | -7 | -5 | -4 | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | 5 | - | | | D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | - | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| 2 | -7 | 3 | -7 | -9 | -3 | -6 | -4 | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 499 | 495 | 509 | 502 | 502 | 499 | 512 | 533 | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | - | - | 1 | 1 | - | 1 | - | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| - | - | - | - | - | - | - | - | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 15 | 12 | 16 | 16 | 59 | 11 | 18 | 21 | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 19 | 28 | 50 | 41 | 138 | 26 | 49 | 75 | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 71. NON-METALLIC MINERAL PRODUCTS INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 209 | 224 | 244 | 243 | 251 | 255 | 248 | 255 |
| 12 INVENTORIES | 196 | 180 | 177 | 189 | 190 | 201 | 211 | 215 |
| 14 TOTAL CURRENT ASSETS | 526 | 527 | 548 | 558 | 577 | 610 | 610 | 627 |
| 18 TOTAL ASSETS | 1,307 | 1,329 | 1,357 | 1,390 | 1,421 | 1,483 | 1,507 | 1,533 |
| 72 SHORT-TERM BANK LOANS(1) | 149 | 131 | 137 | 136 | 134 | 158 | 162 | 169 |
| 21 SHORT-TERM LOANS | 5 | 4 | 4 | 9 | 7 | 11 | 10 | 9 |
| 73 ACCOUNTS PAYABLE(2) | 134 | 136 | 143 | 145 | 154 | 155 | 160 | 158 |
| 26 TOTAL CURRENT LIABILITIES | 301 | 286 | 295 | 299 | 304 | 338 | 347 | 350 |
| 36 TOTAL LIABILITIES | 595 | 601 | 626 | 657 | 666 | 703 | 725 | 731 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 301 | 341 | 306 | 316 | 334 | 384 | 403 | 361 |
| 47 TOTAL REVENUE | 304 | 344 | 309 | 319 | 337 | 388 | 408 | 366 |
| 49 DEPRECIATION | 14 | 19 | 13 | 18 | 18 | 20 | 19 | 18 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | 1 | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 6 | 7 | 8 | 8 | 10 | 12 | 10 | 8 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 2 | 3 | 4 | 3 | 3 | 1 | 2 | 2 |
| 80 OTHER DEDUCTIONS(3) | 270 | 300 | 272 | 275 | 291 | 344 | 364 | 322 |
| 57 TOTAL EXPENSES | 292 | 330 | 297 | 305 | 320 | 378 | 395 | 349 |
| 58 NET PROFIT OR LOSS | 12 | 16 | 12 | 12 | 15 | 14 | 15 | 15 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 19 | 26 | 23 | 22 | 30 | 26 | 26 | 24 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 71. INDUSTRIE DES PRODUITS MINERAUX NON METALLIQUES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|----------------|-------|-------|----|--|----|
| I | II | III | IV | I ^R | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN | |
| 272 | 256 | 262 | 279 | 266 | 285 | 299 | | COMPTES A RECEVOIR | 11 |
| 231 | 236 | 243 | 242 | 233 | 229 | 246 | | STOCKS | 12 |
| 638 | 629 | 631 | 642 | 620 | 647 | 690 | | TOTAL DES DISPONIBILITES | 14 |
| 1,563 | 1,565 | 1,588 | 1,604 | 1,577 | 1,639 | 1,695 | | TOTAL DE L'ACTIF | 18 |
| 191 | 193 | 218 | 236 | 222 | 203 | 194 | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 8 | 8 | 9 | 9 | 8 | 11 | 12 | | EMPRUNTS A COURT TERME | 21 |
| 143 | 143 | 131 | 143 | 128 | 150 | 156 | | COMPTES A PAYER(2) | 73 |
| 363 | 371 | 383 | 402 | 377 | 390 | 395 | | TOTAL DES EXIGIBILITES | 26 |
| 754 | 763 | 770 | 787 | 759 | 775 | 833 | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 328 | 275 | 330 | 363 | 354 | 424 | 440 | | VENTES DE BIENS ET DE SERVICES | 42 |
| 332 | 278 | 334 | 367 | 363 | 428 | 446 | | TOTAL DES REVENUS | 47 |
| 18 | 15 | 18 | 19 | 18 | 21 | 21 | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | - | - | - | - | - | - | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 6 | 4 | 9 | 10 | 11 | 10 | 13 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | 1 | -1 | -2 | - | 1 | 1 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 296 | 255 | 297 | 327 | 316 | 383 | 387 | | AUTRES DEDUCTIONS(3) | 80 |
| 319 | 276 | 324 | 353 | 343 | 417 | 424 | | TOTAL DES DEPENSES | 57 |
| 12 | 4 | 9 | 13 | 17 | 16 | 23 | | BENEFICES NETS OU PERTES NETTES | 58 |
| 18 | 11 | 19 | 20 | 39 | 27 | 33 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 72. Non-metallic Mineral Products Industries
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 511 | 530 | 563 | 555 | 561 | 614 | 627 | 624 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 291 | 287 | 306 | 298 | 293 | 339 | 360 | 348 |
| 4 Working capital | " | 220 | 243 | 257 | 257 | 268 | 275 | 267 | 276 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 781 | 805 | 804 | 835 | 843 | 877 | 891 | 909 |
| 7 Capital employed | " | 1,001 | 1,048 | 1,061 | 1,092 | 1,111 | 1,152 | 1,158 | 1,185 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 294 | 320 | 326 | 358 | 361 | 371 | 371 | 384 |
| 10 Shareholders' equity | " | 707 | 728 | 735 | 734 | 750 | 781 | 787 | 801 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | — | — | 2 | — | 1 | 42 | 2 | — |
| 12 Long-term debt | " | 8 | 22 | — | 14 | — | 1 | — | 1 |
| 13 Shareholders' and affiliated companies' investments | " | — | 6 | — | 4 | 6 | 17 | 1 | 10 |
| 14 Current operations | " | 7 | 19 | 33 | 55 | 29 | 10 | 48 | 50 |
| 15 Net decrease in investments | " | 4 | — | — | 12 | — | — | — | 20 |
| 16 Total sources | " | 19 | 47 | 35 | 85 | 36 | 70 | 51 | 81 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 5 | 2 | 4 | 8 | 2 | 2 | 4 | 15 |
| 18 Investments | " | — | 4 | 4 | — | 1 | 25 | 14 | — |
| 19 Property, plant, equipment and other assets | " | 7 | 41 | 16 | 56 | 19 | 39 | 27 | 41 |
| 20 Net decrease in short-term loans | " | 2 | 1 | — | 12 | — | — | — | 15 |
| 21 Net decrease in long-term debt | " | — | — | 6 | — | 4 | — | 3 | — |
| 22 Net decrease in shareholders' and affiliated companies' investments. | " | 4 | — | 2 | — | — | — | — | — |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 18 | 48 | 32 | 76 | 26 | 66 | 48 | 71 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.76 | 1.85 | 1.84 | 1.86 | 1.91 | 1.81 | 1.74 | 1.79 |
| 26 Current assets to total assets | % | 39.55 | 39.70 | 41.18 | 39.93 | 39.96 | 41.18 | 41.30 | 40.70 |
| 27 Total liabilities to total assets | % | 45.28 | 45.46 | 46.23 | 47.19 | 46.58 | 47.62 | 48.16 | 47.75 |
| 28 Property, plant and equipment to total assets | % | 49.77 | 49.74 | 48.57 | 49.64 | 49.64 | 47.22 | 46.51 | 47.36 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 2.47 | 24.01 | 15.01 | 6.03 | 10.84 | 12.71 | 31.45 | 14.97 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 1 | 2 | — | — | 2 | 4 | — 2 | 3 |
| 32 Depreciation and depletion charges to sales | % | 5.22 | 5.49 | 4.45 | 5.39 | 6.16 | 5.13 | 4.74 | 4.43 |
| 33 Net operating profit to sales | % | 0.40 | 7.51 | 9.79 | 6.58 | 2.54 | 6.41 | 7.90 | 5.73 |
| 34 Other revenue to sales | % | 1.21 | 0.87 | 0.60 | 1.20 | 1.08 | 1.03 | 0.90 | 1.56 |
| 35 Net profit before income taxes to sales | % | 1.61 | 8.38 | 10.39 | 7.78 | 3.62 | 7.44 | 8.80 | 7.29 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 3.99 | 4.69 | 3.92 | 3.80 | 4.49 | 3.65 | 3.72 | 4.16 |
| 37 Rate of return on capital employed | % | 4.77 | 6.14 | 4.52 | 4.40 | 5.37 | 4.89 | 5.17 | 5.07 |
| 38 Ratio of sales to accounts receivable | | 1.44 | 1.52 | 1.25 | 1.30 | 1.33 | 1.51 | 1.63 | 1.42 |
| 39 Ratio of sales to inventories | | 1.54 | 1.89 | 1.73 | 1.67 | 1.76 | 1.91 | 1.91 | 1.68 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 72. Industrie des produits minéraux non métalliques

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|---------|---------|-------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 619 | 633 | 648 | 639 | 602 | 652 | 708 | | \$'000,000 Disponibilités 1 |
| 350 | 373 | 398 | 400 | 363 | 392 | 410 | | " Déduire Exigibilités 2 |
| 269 | 260 | 250 | 239 | 239 | 260 | 298 | | " Fonds de roulement 3 |
| 923 | 942 | 952 | 964 | 953 | 998 | 999 | | " Ajouter Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. 4 |
| 1,192 | 1,202 | 1,202 | 1,203 | 1,192 | 1,258 | 1,297 | | " Capital investi 5 |
| 389 | 398 | 379 | 388 | 380 | 391 | 431 | | " Déduire Dette à long terme et autre passif 6 |
| 803 | 804 | 823 | 815 | 812 | 867 | 866 | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| 25 | 20 | 26 | — | — | 3 | — | | " Provenance Emprunts à court terme 8 |
| 10 | 9 | — | 13 | 3 | 2 | 32 | | " Dette à long terme 9 |
| — | 3 | — | — | — | 43 | — | | " Placements des actionnaires et des sociétés affiliées 10 |
| — | 5 | 13 | 48 | 24 | 29 | 39 | | " Opérations courantes 11 |
| — | — | — | 4 | — | — | 83 | | " Diminution nette dans les placements 12 |
| 35 | 37 | 39 | 65 | 27 | 77 | 154 | | " Total de la provenance 13 |
| 9 | 4 | 4 | 14 | 7 | 5 | 4 | | " Emploi Dividendes 14 |
| 9 | 14 | 13 | — | 21 | 23 | — | | " Placements 15 |
| 26 | 23 | 15 | 32 | — 2 | 45 | 113 | | " Immobilisations et autre actif 16 |
| — | — | — | 8 | 9 | — | 6 | | " Diminution nette dans les emprunts à court terme 17 |
| — | — | 3 | — | — | — | — | | " Diminution nette dans la dette à long terme 18 |
| 1 | — | 8 | 4 | 5 | — | 21 | | " Diminution nette dans les placements des actionnaires et des sociétés affiliées. 19 |
| 19 | — | — | — | — | — | — | | " Opérations courantes 20 |
| 64 | 41 | 43 | 58 | 40 | 73 | 144 | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.77 | 1.70 | 1.63 | 1.59 | 1.66 | 1.66 | 1.73 | | Rapport du fonds de roulement 22 |
| 40.14 | 40.19 | 40.50 | 39.86 | 38.71 | 39.52 | 41.48 | | % Disponibilités par rapport au total de l'actif 23 |
| 47.92 | 48.95 | 48.56 | 49.16 | 47.78 | 47.45 | 49.27 | | % Total du passif par rapport au total de l'actif 24 |
| 48.05 | 47.49 | 46.06 | 46.04 | 44.69 | 43.45 | 46.63 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| — 2.54 | — 28.21 | — 18.29 | 0.78 | 7.43 | 54.64 | 32.87 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année précédente. 27 |
| — 3 | — 10 | — 6 | — 2 | 5 | 12 | 14 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 27 |
| 6.32 | 5.35 | 5.52 | 4.65 | 5.88 | 4.85 | 4.99 | | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. 28 |
| — 0.74 | 3.18 | 7.18 | 4.90 | 0.35 | 6.00 | 9.56 | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 1.48 | 1.06 | 0.83 | 1.30 | 2.77 | 0.92 | 1.04 | | % Autres revenus par rapport aux ventes 30 |
| 0.74 | 4.24 | 8.01 | 6.20 | 3.11 | 6.93 | 10.60 | | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 3.66 | 1.45 | 2.73 | 3.58 | 4.80 | 3.77 | 5.23 | | % Bénéfices nets par rapport aux ventes 32 |
| 4.00 | 1.35 | 2.99 | 4.33 | 5.67 | 5.12 | 7.08 | | % Taux de rendement du capital investi 33 |
| 1.21 | 1.07 | 1.26 | 1.30 | 1.33 | 1.49 | 1.47 | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.42 | 1.17 | 1.36 | 1.50 | 1.52 | 1.85 | 1.79 | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 73. PETROLEUM AND COAL PRODUCTS INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 103 | 93 | 57 | 96 | 84 | 71 | 44 | 71 |
| 2 IN OTHER INSTITUTIONS | 1 | - | 14 | 14 | 1 | - | - | - |
| 3 FOREIGN CURRENCY | 13 | 11 | 6 | 4 | 11 | 17 | 29 | 16 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 105 | 83 | 84 | 52 | 88 | 56 | 24 | 81 |
| 5 CANADA TREASURY BILLS | 10 | 3 | - | - | 2 | 2 | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 20 | 16 | 18 | 16 | 18 | 19 | 15 | 15 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 6 | 3 | - | - | 2 | 3 | 3 | 6 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 226 | 231 | 231 | 236 | 130 | 134 | 127 | 130 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 56 | 60 | 57 | 56 | 57 | 56 | 56 | 57 |
| 10 IN FOREIGN SECURITIES | 3 | 1 | 7 | 2 | 7 | 1 | 11 | 13 |
| 11 ACCOUNTS RECEIVABLE | 644 | 662 | 720 | 746 | 705 | 703 | 765 | 770 |
| 12 INVENTORIES | 443 | 461 | 510 | 504 | 482 | 492 | 543 | 534 |
| 13 OTHER CURRENT ASSETS | 24 | 27 | 28 | 21 | 24 | 32 | 41 | 28 |
| 14 TOTAL CURRENT ASSETS | 1,654 | 1,651 | 1,732 | 1,747 | 1,611 | 1,586 | 1,658 | 1,721 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 200 | 197 | 200 | 204 | 221 | 220 | 226 | 231 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 2,386 | 2,463 | 2,530 | 2,601 | 2,646 | 2,683 | 2,735 | 2,784 |
| 17 OTHER ASSETS | 111 | 122 | 124 | 124 | 126 | 131 | 117 | 105 |
| 18 TOTAL ASSETS | 4,351 | 4,433 | 4,586 | 4,676 | 4,604 | 4,620 | 4,736 | 4,841 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,790 | 1,793 | 1,831 | 1,851 | 1,882 | 1,892 | 1,934 | 1,987 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 76 | 74 | 85 | 120 | 93 | 112 | 88 | 71 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | - | - | 10 | 13 | 20 | 30 |
| 22 SHORT-TERM LOANS | 9 | 9 | 15 | 12 | 5 | 5 | 10 | 5 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 102 | 106 | 100 | 89 | 75 | 78 | 82 | 80 |
| 24 TRADE PAYABLES | 362 | 365 | 395 | 414 | 389 | 360 | 381 | 434 |
| 25 OTHER CURRENT LIABILITIES | 52 | 54 | 54 | 63 | 56 | 56 | 52 | 73 |
| 26 TOTAL CURRENT LIABILITIES | 601 | 608 | 649 | 698 | 628 | 624 | 633 | 693 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 424 | 418 | 462 | 454 | 502 | 500 | 573 | 626 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 10 | 10 | 7 | 7 | 7 | 7 | 7 | 6 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 44 | 50 | 48 | 46 | 44 | 42 | 42 | 41 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 390 | 400 | 408 | 408 | 311 | 304 | 298 | 216 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 96 | 138 | 145 | 198 | 205 | 213 | 222 | 234 |
| 33 PROVISIONS, GUARANTEES, ETC. | 22 | 22 | 22 | 22 | 20 | 20 | 18 | 16 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 23 | 2 | 1 | 1 | 2 | 1 | 1 | 1 |
| 35 TOTAL LIABILITIES | 1,611 | 1,649 | 1,743 | 1,835 | 1,720 | 1,712 | 1,795 | 1,834 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 1,388 | 1,411 | 1,435 | 1,440 | 1,440 | 1,440 | 1,442 | 1,465 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,352 | 1,373 | 1,408 | 1,401 | 1,444 | 1,468 | 1,499 | 1,542 |
| 38 APPRAISALS | - | - | - | - | - | - | - | - |
| 39 TOTAL SHAREHOLDERS' EQUITY | 2,740 | 2,784 | 2,843 | 2,841 | 2,884 | 2,908 | 2,941 | 3,007 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 4,351 | 4,433 | 4,586 | 4,676 | 4,604 | 4,620 | 4,736 | 4,841 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 73. INDUSTRIE DU PETROLE ET DU CHARBON ET LEURS DERIVES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|--------------------|-------|-------|--------------------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 60 | 58 | 24 | 76 | 45 | 51 | 57 | | ENCAISSE ET DEPOTS |
| - | - | - | - | - | - | - | | DOLLARS CANADIENS |
| 34 | 29 | 33 | 33 | 32 | 57 | 36 | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVISES ETRANGERES |
| 77 | 68 | 75 | 74 | 93 | 58 | 52 | | PLACEMENTS |
| 2 | 2 | 1 | - | - | - | 1 | | EN VALEURS CANADIENNES |
| 10 | 9 | 8 | 9 | 8 | 8 | 9 | | BILLET A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 9 | 8 | 2 | 3 | 5 | 7 | 4 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 143 | 140 | 140 | 152 | 156 | 153 | 152 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 58 | 60 | 56 | 53 | 53 | 54 | 54 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 2 | 2 | 3 | 3 | 3 | 3 | 3 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 771 | 779 | 832 | 849 | 827 | 804 | 879 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 502 | 516 | 550 | 541 | 543 | 551 | 588 | | EN VALEURS ETRANGERES |
| 33 | 45 | 51 | 28 | 38 | 47 | 48 | | COMPTES A RECEVOIR |
| 1,701 | 1,716 | 1,775 | 1,821 | 1,803 | 1,793 | 1,883 | | STOCKS |
| 243 | 250 | 257 | 231 | 250 | 243 | 236 | | AUTRES DISPONIBILITES |
| 2,805 | 2,835 | 2,898 | 2,994 | 3,012 | 3,052 | 3,120 | | TOTAL DES DISPONIBILITES |
| 99 | 104 | 104 | 112 | 110 | 114 | 113 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 4,848 | 4,905 | 5,034 | 5,158 | 5,175 | 5,202 | 5,352 | | IMMOBILISATIONS (NETTES) |
| | | | | | | | | AUTRE ACTIF |
| 2,032 | 2,086 | 2,104 | 2,154 | 2,198 | 2,226 | 2,198 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| | | | | | | | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 79 | 72 | 84 | 92 | 80 | 122 | 128 | | EMPRUNTS BANCAIRES |
| 5 | 4 | 5 | 10 | 10 | - | - | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 11 | 6 | 10 | 10 | 43 | 13 | 7 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 68 | 69 | 80 | 119 | 101 | 111 | 129 | | EMPRUNTS A COURT TERME |
| 417 | 430 | 462 | 490 | 496 | 453 | 477 | | COMPTES A PAYER |
| 71 | 72 | 74 | 85 | 76 | 76 | 83 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 651 | 653 | 715 | 806 | 806 | 775 | 824 | | COMPTES A PAYER DE COMMERCE |
| 630 | 652 | 680 | 668 | 626 | 637 | 640 | | AUTRES EXIGIBILITES |
| 6 | 7 | 7 | 7 | 7 | 7 | 7 | | TOTAL DES EXIGIBILITES |
| 41 | 39 | 37 | 40 | 38 | 36 | 34 | | DETTE A LONG TERME |
| 214 | 213 | 208 | 209 | 212 | 209 | 199 | | OBLIGATIONS ET BILLETS |
| - | 1 | 1 | 1 | 1 | - | 1 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 246 | 256 | 262 | 259 | 271 | 281 | 291 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 22 | 29 | 29 | 23 | 24 | 24 | 25 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 1 | 1 | 1 | 1 | - | - | - | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 1,811 | 1,851 | 1,940 | 2,014 | 1,985 | 1,969 | 2,021 | | AUTRE PASSIF |
| | | | | | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 1,461 | 1,461 | 1,465 | 1,471 ¹ | 1,467 | 1,469 | 1,513 ¹ | | PROVISIONS, GARANTIES, ETC. |
| 1,576 | 1,593 | 1,629 | 1,673 | 1,723 | 1,764 | 1,818 | | INTERET DES ACTIONNAIRES MINORITAIRES |
| - | - | - | - | - | - | - | | TOTAL DU PASSIF |
| 3,037 | 3,054 | 3,094 | 3,144 | 3,190 | 3,233 | 3,331 | | PART DES ACTIONNAIRES |
| 4,848 | 4,905 | 5,034 | 5,158 | 5,175 | 5,202 | 5,352 | | CAPITAL VERSE |
| | | | | | | | | BENEFICES RETENUS OU DEFICIT, Y COMPRIS LES RESERVES |
| | | | | | | | | EVALUATION |
| | | | | | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 74. PETROLEUM AND COAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 921 | 872 | 896 | 999 | 3,688 | 973 | 919 | 962 | 1,055 | 3,909 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 3 | 5 | 8 | 5 | 21 | 3 | 5 | 5 | 11 | 24 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | 6 | 6 | - | 4 | 1 | 5 | 10 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 2 | 1 | 2 | 6 | 1 | 1 | 1 | 1 | 4 |
| 5 OTHER REVENUE | 10 | 11 | 9 | 14 | 44 | 11 | 13 | 12 | 13 | 49 |
| 6 TOTAL REVENUE | 935 | 890 | 914 | 1,026 | 3,765 | 988 | 942 | 981 | 1,085 | 3,996 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 9 | 5 | 6 | 7 | 27 | 3 | 4 | - | 4 | 11 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 9 | 6 | 7 | 7 | 29 | 8 | 10 | 7 | 7 | 32 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 3 | 4 | 3 | 2 | 12 | 3 | 3 | 4 | 2 | 12 |
| 7 DEPRECIATION..... | 35 | 39 | 35 | 37 | 146 | 36 | 37 | 35 | 40 | 148 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 6 | 7 | 7 | 7 | 27 | 12 | 11 | 12 | 14 | 49 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | 1 | 1 | - | 3 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 2 | 1 | 1 | 2 | 6 | 2 | 2 | 2 | 4 | 10 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 19 | 16 | 15 | 20 | 70 | 17 | 12 | 14 | 11 | 54 |
| 12 DEFERRED TO FUTURE PERIODS | 4 | 4 | 8 | 4 | 20 | 8 | 7 | 10 | 12 | 37 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | -3 | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 787 | 750 | 765 | 860 | 3,162 | 837 | 793 | 840 | 916 | 3,386 |
| 15 TOTAL EXPENSES | 876 | 834 | 849 | 943 | 3,502 | 927 | 880 | 925 | 1,011 | 3,743 |
| 16 NET PROFIT OR LOSS | 59 | 56 | 65 | 83 | 263 | 61 | 62 | 56 | 74 | 253 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,319 | 1,352 | 1,373 | 1,408 | 1,319 | 1,401 | 1,444 | 1,468 | 1,499 | 1,401 |
| 18 DIVIDENDS DECLARED | -25 | -36 | -32 | -41 | -134 | -28 | -33 | -30 | -47 | -138 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -1 | 1 | 2 | -49 | -47 | 10 | -5 | 5 | 16 | 26 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,352 | 1,373 | 1,408 | 1,401 | 1,401 | 1,444 | 1,468 | 1,499 | 1,542 | 1,542 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 3 | 6 | 2 | 1 | 2 | 4 | 9 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | 1 | -3 | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 44 | 42 | 45 | 51 | 182 | 51 | 56 | 51 | 59 | 217 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 13 | 10 | 15 | 12 | 50 | 14 | 11 | 9 | 11 | 45 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 1 | - | 1 | 1 | 3 | 1 | - | - | 2 | 3 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 8 | 14 | 4 | 8 | 34 | 11 | 11 | 3 | 2 | 27 |
| 26 BASE PROFIT(1) | 132 | 125 | 130 | 151 | 538 | 136 | 132 | 126 | 144 | 538 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 74. INDUSTRIE DU PETROLE ET DU CHARBON ET LEURS DERIVES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 1,038 | 951 | 1,025 | 1,137 | 4,151 | 1,129 | 1,085 | 1,173 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| 4 | 4 | 4 | 18 | 30 | 4 | 5 | 6 | | | DIVIDENDES RECUS DE |
| - | - | 5 | 3 | 8 | - | 4 | - | | | SOCIETES AU CANADA |
| - | 2 | -5 | 3 | - | - | 1 | -5 | | | SOCIETES HORS DU CANADA |
| 15 | 14 | 13 | 15 | 57 | 16 | 15 | 17 | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 1,057 | 971 | 1,042 | 1,176 | 4,246 | 1,149 | 1,110 | 1,191 | | | AUTRES REVENUS |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | DEPENSES |
| 5 | 3 | 2 | 9 | 19 | 4 | 4 | 3 | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| 8 | 9 | 3 | 5 | 25 | 5 | 6 | 6 | | | FRAIS GEOLOGIQUES ET GEOPHYSIQUES |
| 3 | 2 | 2 | 2 | 9 | 2 | 3 | 2 | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| 41 | 39 | 48 | 44 | 172 | 43 | 42 | 52 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 15 | 13 | 10 | 15 | 53 | 11 | 10 | 10 | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 1 | 1 | 1 | 2 | 5 | 2 | 2 | 1 | | | AUTRES INTANGIBLES CAPITALISES |
| 2 | 2 | 2 | 5 | 11 | 3 | 3 | 4 | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 15 | 6 | 24 | 54 | 99 | 38 | 27 | 28 | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 11 | 12 | 6 | -3 | 26 | 11 | 10 | 10 | | | DIFFERES AUX PERIODES A VENIR |
| - | - | - | 1 | 1 | - | - | - | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 894 | 833 | 875 | 952 | 3,554 | 953 | 930 | 989 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 995 | 920 | 973 | 1,086 | 3,974 | 1,072 | 1,037 | 1,105 | | | TOTAL DES DEPENSES |
| 62 | 51 | 69 | 90 | 272 | 77 | 73 | 86 | | | BENEFICES NETS OU PERTES NETTES |
| 1,542 | 1,576 | 1,593 | 1,629 | 1,542 | 1,673 | 1,723 | 1,764 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| -29 | -34 | -29 | -48 | -140 | -30 | -32 | -33 | | | DIVIDENDES DECLARES |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | - | | | D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | - | | | DE VALEURS MOBILIERES |
| 1 | - | -4 | 2 | -1 | 3 | - | 1 | | | AUTRES REGULARISATIONS |
| 1,576 | 1,593 | 1,629 | 1,673 | 1,673 | 1,723 | 1,764 | 1,818 | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 1 | 1 | 1 | 4 | 7 | 2 | 3 | 2 | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| - | - | - | - | - | - | - | - | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| 66 | 68 | 64 | 54 | 252 | 65 | 66 | 65 | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | MONTANTS CAPITALISES POUR |
| 12 | 10 | 5 | 9 | 36 | 7 | 4 | 10 | | | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| 2 | 2 | 3 | - | 7 | 3 | 1 | - | | | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES |
| 1 | 1 | 3 | 16 | 21 | 1 | 4 | 4 | | | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX. |
| 148 | 120 | 161 | 194 | 623 | 182 | 164 | 193 | | | BENEFICES DE BASE(1) |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 75. PETROLEUM AND COAL PRODUCTS INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 657 | 684 | 701 | 729 | 719 | 725 | 745 | 752 |
| 12 INVENTORIES | 466 | 472 | 488 | 491 | 506 | 505 | 519 | 520 |
| 14 TOTAL CURRENT ASSETS | 1,666 | 1,686 | 1,715 | 1,713 | 1,626 | 1,621 | 1,643 | 1,684 |
| 18 TOTAL ASSETS | 4,371 | 4,468 | 4,567 | 4,635 | 4,628 | 4,658 | 4,717 | 4,795 |
| 72 SHORT-TERM BANK LOANS(1) | 79 | 76 | 85 | 114 | 106 | 128 | 109 | 95 |
| 21 SHORT-TERM LOANS | 11 | 10 | 12 | 11 | 6 | 6 | 8 | 4 |
| 73 ACCOUNTS PAYABLE(2) | 476 | 490 | 493 | 473 | 477 | 456 | 462 | 482 |
| 26 TOTAL CURRENT LIABILITIES | 619 | 627 | 649 | 657 | 647 | 646 | 635 | 649 |
| 36 TOTAL LIABILITIES | 1,624 | 1,672 | 1,738 | 1,796 | 1,737 | 1,742 | 1,787 | 1,791 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 914 | 928 | 918 | 931 | 962 | 978 | 985 | 986 |
| 47 TOTAL REVENUE | 931 | 945 | 939 | 952 | 981 | 1,000 | 1,008 | 1,009 |
| 49 DEPRECIATION | 35 | 38 | 36 | 37 | 36 | 36 | 36 | 40 |
| 79 DEPLETION AND AMORTIZATION | 7 | 8 | 8 | 8 | 12 | 11 | 14 | 16 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 19 | 19 | 14 | 18 | 17 | 14 | 14 | 10 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 4 | 4 | 7 | 4 | 8 | 7 | 9 | 13 |
| 80 OTHER DEDUCTIONS(3) | 805 | 814 | 807 | 814 | 842 | 861 | 878 | 872 |
| 57 TOTAL EXPENSES | 869 | 883 | 872 | 881 | 916 | 931 | 950 | 948 |
| 58 NET PROFIT OR LOSS | 62 | 62 | 67 | 70 | 64 | 69 | 58 | 62 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 85 | 85 | 89 | 93 | 89 | 90 | 82 | 83 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 75. INDUSTRIE DU PETROLE ET DU CHARBON ET LEURS DERIVES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN |
| 786 | 803 | 811 | 829 | 843 | 828 | 857 | | COMPTES A RECEVOIR |
| 527 | 530 | 525 | 528 | 569 | 566 | 561 | | STOCKS |
| 1,717 | 1,755 | 1,760 | 1,778 | 1,821 | 1,834 | 1,867 | | TOTAL DES DISPONIBILITES |
| 4,874 | 4,946 | 5,015 | 5,105 | 5,204 | 5,246 | 5,332 | | TOTAL DE L'ACTIF |
| 86 | 78 | 90 | 96 | 92 | 125 | 130 | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 14 | 7 | 8 | 9 | 56 | 16 | 5 | | EMPRUNTS A COURT TERME |
| 498 | 521 | 541 | 571 | 614 | 588 | 605 | | COMPTES A PAYER(2) |
| 671 | 677 | 718 | 754 | 831 | 804 | 827 | | TOTAL DES EXIGIBILITES |
| 1,831 | 1,888 | 1,928 | 1,964 | 2,008 | 2,010 | 2,007 | | TOTAL DU PASSIF |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 1,024 | 1,011 | 1,050 | 1,063 | 1,113 | 1,153 | 1,202 | | VENTES DE BIENS ET DE SERVICES |
| 1,047 | 1,030 | 1,071 | 1,094 | 1,138 | 1,177 | 1,225 | | TOTAL DES REVENUS |
| 41 | 38 | 49 | 44 | 43 | 40 | 54 | | AMORTISSEMENT D'IMMOBILISATIONS |
| 15 | 13 | 12 | 18 | 12 | 11 | 12 | | EPUISEMENT ET AMMORTISSEMENT |
| 15 | 7 | 24 | 47 | 37 | 32 | 28 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. |
| 11 | 12 | 5 | -2 | 11 | 10 | 9 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES |
| 898 | 900 | 910 | 912 | 940 | 1,000 | 1,034 | | AUTRES DEDUCTIONS(3) |
| 981 | 973 | 1,000 | 1,019 | 1,055 | 1,096 | 1,135 | | TOTAL DES DEPENSES |
| 65 | 57 | 72 | 75 | 81 | 82 | 90 | | BENEFICES NETS OU PERTES NETTES |
| 92 | 77 | 102 | 120 | 131 | 123 | 128 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 76. Petroleum and Coal Products Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,654 | 1,651 | 1,732 | 1,747 | 1,611 | 1,586 | 1,658 | 1,721 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 601 | 608 | 649 | 698 | 628 | 624 | 633 | 693 |
| 4 Working capital | " | 1,053 | 1,043 | 1,083 | 1,049 | 983 | 962 | 1,025 | 1,028 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 2,697 | 2,782 | 2,854 | 2,929 | 2,993 | 3,034 | 3,078 | 3,120 |
| 7 Capital employed | " | 3,750 | 3,825 | 3,937 | 3,978 | 3,976 | 3,996 | 4,103 | 4,148 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,010 | 1,041 | 1,094 | 1,137 | 1,092 | 1,088 | 1,162 | 1,141 |
| 10 Shareholders' equity | " | 2,740 | 2,784 | 2,843 | 2,841 | 2,884 | 2,908 | 2,941 | 3,007 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | — | — | 17 | 32 | — | 22 | — | — |
| 12 Long-term debt | " | 44 | — | 40 | — | 47 | — | 73 | 52 |
| 13 Shareholders' and affiliated companies' investments | " | 10 | 13 | 30 | — | — | — | — | — |
| 14 Current operations | " | 95 | 115 | 32 | 173 | 132 | 75 | 11 | 232 |
| 15 Net decrease in investments | " | — | 32 | — | 27 | 42 | 33 | 31 | — |
| 16 Total sources | " | 149 | 160 | 119 | 232 | 221 | 130 | 115 | 284 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 25 | 36 | 32 | 41 | 28 | 33 | 30 | 47 |
| 18 Investments | " | 54 | — | 3 | — | — | — | — | 71 |
| 19 Property, plant, equipment and other assets | " | 90 | 135 | 111 | 132 | 93 | 92 | 84 | 87 |
| 20 Net decrease in short-term loans | " | 4 | 2 | — | — | 24 | — | 12 | 12 |
| 21 Net decrease in long-term debt | " | — | — | — | 14 | — | 4 | — | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | 8 | 94 | 9 | 4 | 53 |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 173 | 173 | 146 | 195 | 239 | 138 | 130 | 270 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 2.75 | 2.72 | 2.67 | 2.50 | 2.56 | 2.54 | 2.62 | 2.48 |
| 26 Current assets to total assets | % | 38.01 | 37.24 | 37.77 | 37.36 | 34.99 | 34.33 | 35.01 | 35.55 |
| 27 Total liabilities to total assets | % | 37.03 | 37.20 | 38.01 | 39.24 | 37.36 | 37.07 | 37.90 | 37.88 |
| 28 Property, plant and equipment to total assets | % | 54.84 | 55.56 | 55.17 | 55.62 | 57.47 | 58.07 | 57.75 | 57.51 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 12.87 | 15.96 | 5.66 | 4.17 | 5.65 | 5.39 | 7.37 | 5.61 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 6 | 3 | 8 | 15 | 2 | 6 | — 9 | — 9 |
| 32 Depreciation and depletion charges to sales | % | 4.56 | 5.39 | 4.80 | 4.40 | 5.04 | 5.33 | 4.99 | 5.21 |
| 33 Net operating profit to sales | % | 7.38 | 6.65 | 7.81 | 8.01 | 7.30 | 6.31 | 6.34 | 6.35 |
| 34 Other revenue to sales | % | 1.52 | 2.06 | 2.01 | 2.70 | 1.54 | 2.50 | 1.98 | 2.84 |
| 35 Net profit before income taxes to sales | % | 8.90 | 8.72 | 9.82 | 10.71 | 8.84 | 8.81 | 8.32 | 8.19 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 6.78 | 6.68 | 7.30 | 7.52 | 6.65 | 7.06 | 5.89 | 6.29 |
| 37 Rate of return on capital employed | % | 6.61 | 6.46 | 6.84 | 7.04 | 6.43 | 6.88 | 5.68 | 5.98 |
| 38 Ratio of sales to accounts receivable | % | 1.39 | 1.36 | 1.31 | 1.28 | 1.34 | 1.35 | 1.32 | 1.31 |
| 39 Ratio of sales to inventories | % | 1.96 | 1.97 | 1.88 | 1.90 | 1.90 | 1.94 | 1.90 | 1.90 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 76. Industrie du pétrole et du charbon et leurs dérivés

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,701 | 1,716 | 1,775 | 1,821 | 1,803 | 1,793 | 1,883 | | \$'000,000 Disponibilités 1 |
| 651 | 653 | 715 | 806 | 806 | 775 | 824 | | <u>Déduire</u> |
| 1,050 | 1,063 | 1,060 | 1,015 | 997 | 1,018 | 1,059 | | Exigibilités 2 |
| | | | | | | | | Fonds de roulement 3 |
| 3,147 | 3,189 | 3,259 | 3,337 | 3,372 | 3,409 | 3,469 | | <u>Ajouter</u> |
| 4,197 | 4,252 | 4,319 | 4,352 | 4,369 | 4,427 | 4,528 | | Immobilisations, placements dans les sociétés filiales et |
| | | | | | | | | affiliées, et autre actif. 4 |
| 1,160 | 1,198 | 1,225 | 1,208 | 1,179 | 1,194 | 1,197 | | Capital investi 5 |
| 3,037 | 3,054 | 3,094 | 3,144 | 3,190 | 3,233 | 3,331 | | <u>Déduire</u> |
| | | | | | | | | Dette à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | 4 | - | 13 | 21 | 2 | - | | Emprunts à court terme 8 |
| 4 | 4 | 43 | - | - | 9 | 1 | | Dette à long terme 9 |
| - | - | - | 9 | - | - | 35 | | Placements des actionnaires et des sociétés affiliées 10 |
| 132 | 102 | 86 | 236 | 135 | 110 | 96 | | Opérations courantes 11 |
| - | 5 | - | 17 | - | 42 | 15 | | Diminution nette dans les placements 12 |
| 136 | 115 | 129 | 275 | 156 | 163 | 147 | | Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 29 | 34 | 29 | 48 | 30 | 32 | 33 | | Dividendes 14 |
| 11 | - | 3 | - | 43 | - | - | | Placements 15 |
| 72 | 88 | 122 | 166 | 71 | 99 | 129 | | Immobilisations et autre actif 16 |
| 11 | - | - | - | - | - | - | | Diminution nette dans les emprunts à court terme 17 |
| - | - | - | 9 | 44 | - | - | | Diminution nette dans la dette à long terme 18 |
| 6 | - | 5 | - | - | 1 | - | | Diminution nette dans les placements des actionnaires et des |
| | | | | | | | | sociétés affiliées. 19 |
| - | - | - | - | - | - | - | | Opérations courantes 20 |
| 129 | 122 | 159 | 223 | 188 | 132 | 162 | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.61 | 2.63 | 2.48 | 2.26 | 2.24 | 2.31 | 2.29 | | Rapport du fonds de roulement 22 |
| 35.09 | 34.98 | 35.26 | 35.30 | 34.84 | 34.47 | 35.18 | | Disponibilités par rapport au total de l'actif 23 |
| 37.36 | 37.74 | 38.54 | 39.05 | 38.36 | 37.85 | 37.76 | | Total du passif par rapport au total de l'actif 24 |
| 57.86 | 57.80 | 57.57 | 58.05 | 58.20 | 58.67 | 58.30 | | Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 6.68 | 3.48 | 6.55 | 7.77 | 8.77 | 14.09 | 14.44 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année |
| 1 | - 11 | 13 | 16 | 15 | 22 | 17 | | précédente. Variation en \$ des bénéfices nets par rapport à l'année |
| 5.49 | 5.57 | 5.76 | 5.36 | 4.96 | 4.98 | 5.37 | | précédente. 27 |
| | | | | | | | | % Amortissement (immeubles et autres) et épusement par rapport |
| 6.65 | 5.15 | 8.00 | 8.97 | 9.39 | 7.83 | 9.04 | | aux ventes. 28 |
| 1.83 | 2.10 | 1.66 | 3.43 | 1.77 | 2.30 | 1.53 | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 8.48 | 7.26 | 9.66 | 12.40 | 11.16 | 10.14 | 10.57 | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 6.35 | 5.64 | 6.86 | 7.06 | 7.10 | 7.11 | 7.49 | | % Bénéfices nets par rapport aux ventes 32 |
| 6.19 | 5.34 | 6.70 | 6.89 | 7.23 | 7.38 | 7.99 | | % Taux de rendement du capital investi 33 |
| 1.30 | 1.26 | 1.29 | 1.28 | 1.32 | 1.39 | 1.40 | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.94 | 1.91 | 2.00 | 2.01 | 1.96 | 2.04 | 2.14 | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 77. CHEMICAL AND CHEMICAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|------------------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 57 | 61 | 67 | 76 | 57 | 51 | 46 | 51 |
| 2 IN OTHER INSTITUTIONS | 4 | 12 | 12 | 7 | 6 | 8 | 7 | 12 |
| 3 FOREIGN CURRENCY | 55 | 41 | 24 | 26 | 38 | 38 | 28 | 31 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 26 | 21 | 34 | 31 | 27 | 24 | 25 | 30 |
| 5 CANADA TREASURY BILLS | 1 | - | - | - | - | - | 1 | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 12 | 12 | 8 | 8 | 9 | 4 | 10 | 9 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 3 | 2 | 5 | 5 | 2 | 6 | 5 | 2 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 19 | 21 | 20 | 23 | 26 | 21 | 19 | 19 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 10 | 15 | 10 | 8 | 9 | 8 | 8 | 8 |
| 10 IN FOREIGN SECURITIES | 17 | 16 | 20 | 11 | 13 | 15 | 46 | 51 |
| 11 ACCOUNTS RECEIVABLE | 422 | 468 | 483 | 467 | 472 | 528 | 509 | 454 |
| 12 INVENTORIES | 456 | 454 | 448 | 463 | 477 | 462 | 452 | 481 |
| 13 OTHER CURRENT ASSETS | 29 | 31 | 32 | 29 | 26 | 38 | 38 | 31 |
| 14 TOTAL CURRENT ASSETS | 1,111 | 1,154 | 1,163 | 1,154 | 1,162 | 1,203 | 1,194 | 1,179 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 140 | 136 | 144 | 143 | 130 | 136 | 148 | 134 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 915 | 940 | 949 | 976 | 976 | 985 | 990 | 1,033 |
| 17 OTHER ASSETS | 59 | 61 | 71 | 69 | 70 | 71 | 82 | 73 |
| 18 TOTAL ASSETS | 2,225 | 2,291 | 2,327 | 2,342 | 2,338 | 2,395 | 2,414 | 2,419 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 835 | 791 | 790 | 793 | 780 | 785 | 828 | 836 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 98 | 101 | 88 | 103 | 107 | 126 | 134 | 127 |
| 21 OTHER BANK LOANS (FOREIGN) | 8 | 15 | 10 | 4 | 3 | 4 | 3 | 6 |
| 22 SHORT-TERM LOANS | 32 | 28 | 24 | 8 | 8 | 7 | 6 | 1 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 52 | 53 | 65 | 60 | 43 | 44 | 39 | 32 |
| 24 TRADE PAYABLES | 259 | 266 | 269 | 286 | 281 | 299 | 277 | 306 |
| 25 OTHER CURRENT LIABILITIES | 36 | 42 | 46 | 41 | 46 | 37 | 38 | 31 |
| 26 TOTAL CURRENT LIABILITIES | 485 | 505 | 502 | 502 | 488 | 517 | 497 | 503 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 191 | 210 | 191 | 188 | 199 | 214 | 203 | 199 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 2 | 4 | 4 | 1 | 1 | 2 | 4 | 4 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 22 | 22 | 43 | 32 | 34 | 14 | 10 | 6 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 235 | 226 | 233 | 242 | 219 | 229 | 236 | 237 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | - | - | - | - | - | - | - | 1 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 71 | 72 | 68 | 77 | 78 | 76 | 76 | 77 |
| 33 PROVISIONS, GUARANTEES, ETC. | 9 | 7 | 9 | 9 | 10 | 9 | 11 | 10 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 1,015 | 1,046 | 1,050 | 1,051 | 1,029 | 1,061 | 1,037 | 1,037 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 491 | 499 | 515 | 519 | 522 | 522 | 547 ¹ | 547 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 716 | 741 | 757 | 767 | 781 | 807 | 823 | 827 |
| 38 APPRAISALS | 3 | 5 | 5 | 5 | 6 | 5 | 7 | 8 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,210 | 1,245 | 1,277 | 1,291 | 1,309 | 1,334 | 1,377 | 1,382 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 2,225 | 2,291 | 2,327 | 2,342 | 2,338 | 2,395 | 2,414 | 2,419 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 77. INDUSTRIE CHIMIQUE ET DES PRODUITS CONNEXES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|------------------|------------------|-------|-------|------------------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 38 | 52 | 55 | 64 | 53 | 70 | 93 | | ENCAISSE ET DEPOTS |
| 5 | 5 | 5 | 7 | 8 | 6 | 11 | | DOLLARS CANADIENS |
| 31 | 24 | 12 | 8 | 10 | 5 | 7 | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 29 | 33 | 19 | 25 | 25 | 22 | 38 | | EN VALEURS CANADIENNES |
| - | - | - | - | - | - | - | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 7 | 7 | 1 | 1 | 2 | 2 | 1 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 2 | 1 | 3 | 3 | - | 1 | 2 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 22 | 20 | 22 | 17 | 12 | 18 | 20 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 9 | 10 | 19 | 11 | 18 | 12 | 12 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 42 | 42 | 43 | 43 | 42 | 43 | 52 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 482 | 549 | 539 | 486 | 501 | 570 | 572 | | COMPTES A RECEVOIR |
| 492 | 491 | 479 | 510 | 534 | 524 | 518 | | STOCKS |
| 35 | 36 | 34 | 33 | 37 | 35 | 36 | | AUTRES DISPONIBILITES |
| 1,194 | 1,270 | 1,231 | 1,208 | 1,242 | 1,308 | 1,362 | | TOTAL DES DISPONIBILITES |
| 148 | 147 | 166 | 176 | 173 | 166 | 150 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 1,030 | 1,039 | 1,047 | 1,064 | 1,078 | 1,082 | 1,087 | | IMMOBILISATIONS (NETTES) |
| 73 | 72 | 72 | 72 | 82 | 85 | 85 | | AUTRE ACTIF |
| 2,445 | 2,528 | 2,516 | 2,520 | 2,575 | 2,641 | 2,684 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 869 | 894 | 913 | 924 | 941 | 967 | 994 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 171 | 192 | 180 | 161 | 177 | 161 | 121 | | EMPRUNTS BANCAIRES |
| - | - | - | - | - | - | - | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 1 | 2 | 2 | 3 | 3 | 17 | 27 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 21 | 23 | 24 | 25 | 17 | 26 | 33 | | COMPTES A PAYER |
| 302 | 320 | 298 | 310 | 330 | 341 | 330 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 35 | 36 | 37 | 28 | 32 | 38 | 38 | | COMPTES A PAYER DE COMMERCE |
| 530 | 573 | 541 | 527 | 559 | 583 | 549 | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 198 | 199 | 198 | 199 | 203 | 204 | 200 | | DETTE A LONG TERME |
| 3 | 4 | 5 | 5 | 4 | 4 | 5 | | OBLIGATIONS ET BILLETS |
| 6 | 7 | 5 | 5 | 8 | 8 | 9 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 239 | 249 | 252 | 245 | 250 | 248 | 287 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 1 | - | 1 | 1 | 1 | - | 9 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 77 | 80 | 82 | 84 | 85 | 91 | 98 | | AUTRE PASSIF |
| 10 | 10 | 9 | 8 | 7 | 8 | 8 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | - | - | - | - | - | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 1,064 | 1,122 | 1,093 | 1,074 | 1,117 | 1,146 | 1,165 | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 548 | 549 | 553 ¹ | 560 ¹ | 561 | 563 | 558 ² | | CAPITAL VERSE |
| 825 | 849 | 862 | 878 | 889 | 924 | 953 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 8 | 8 | 8 | 8 | 8 | 8 | 8 | | EVALUATION |
| 1,381 | 1,406 | 1,423 | 1,446 | 1,458 | 1,495 | 1,519 | | TOTAL DE LA PART DES ACTIONNAIRES |
| 2,445 | 2,528 | 2,516 | 2,520 | 2,575 | 2,641 | 2,684 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 7B. CHEMICAL AND CHEMICAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 572 | 728 | 699 | 690 | 2,689 | 687 | 820 | 738 | 738 | 2,983 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | 1 | 1 | 3 | 5 | - | 2 | - | 5 | 7 |
| 3 COMPANIES OUTSIDE CANADA | 1 | 2 | - | 4 | 7 | - | 2 | 1 | 3 | 6 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | 1 | 1 | 1 | 3 | - | 1 | 2 | -2 | 1 |
| 5 OTHER REVENUE | 7 | 6 | 8 | 7 | 28 | 10 | 7 | 5 | 14 | 36 |
| 6 TOTAL REVENUE | 580 | 738 | 709 | 705 | 2,732 | 697 | 832 | 746 | 758 | 3,033 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 22 | 28 | 26 | 24 | 100 | 25 | 27 | 26 | 27 | 105 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | 1 | 1 | - | 1 | - | - | 1 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | - | 3 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 23 | 29 | 29 | 27 | 108 | 27 | 36 | 30 | 18 | 111 |
| 12 DEFERRED TO FUTURE PERIODS | - | 2 | - | 1 | 3 | 1 | 1 | 1 | 1 | 4 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 508 | 632 | 613 | 612 | 2,365 | 615 | 711 | 652 | 675 | 2,653 |
| 15 TOTAL EXPENSES | 554 | 692 | 669 | 666 | 2,581 | 669 | 777 | 710 | 721 | 2,877 |
| 16 NET PROFIT OR LOSS | 26 | 46 | 40 | 39 | 151 | 28 | 55 | 36 | 37 | 156 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 727 | 716 | 741 | 757 | 727 | 767 | 781 | 807 | 823 | 767 |
| 18 DIVIDENDS DECLARED | -22 | -16 | -10 | -17 | -65 | -17 | -21 | -16 | -29 | -83 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -15 | -5 | -14 | -12 | -46 | 3 | -8 | -4 | -4 | -13 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 716 | 741 | 757 | 767 | 767 | 781 | 807 | 823 | 827 | 827 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | 1 | 1 | 1 | 3 | - | - | 1 | 1 | 2 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | 1 | 1 | - | 1 | - | 4 | 5 |
| 25 CAPITAL COST ALLOWANCE | 21 | 25 | 24 | 25 | 95 | 25 | 24 | 22 | 23 | 94 |
| 26 BASE PROFIT(1) | 72 | 103 | 93 | 87 | 355 | 82 | 117 | 91 | 75 | 365 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 78. INDUSTRIE CHIMIQUE ET DES PRODUITS CONNEXES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 709 | 848 | 772 | 756 | 3,085 | 740 | 923 | 845 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | 2 | - | 6 | 9 | 1 | 1 | - | | | SOCIETES AU CANADA |
| - | 1 | 1 | 1 | 3 | - | 1 | 2 | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| 1 | 2 | - | 2 | 5 | - | - | 2 | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 11 | 8 | 7 | 8 | 34 | 9 | 7 | 8 | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| 722 | 861 | 780 | 773 | 3,136 | 750 | 932 | 857 | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 27 | 29 | 29 | 31 | 116 | 29 | 31 | 32 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | 1 | - | 1 | 2 | 1 | 1 | 1 | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | - | - | - | - | - | - | - | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| 1 | 1 | 1 | 2 | 5 | 1 | 1 | 1 | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 24 | 30 | 26 | 17 | 97 | 22 | 31 | 27 | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| - | 1 | 2 | 2 | 5 | - | 5 | 5 | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| - | - | - | - | - | - | - | - | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 642 | 755 | 685 | 685 | 2,767 | 673 | 812 | 744 | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 694 | 817 | 743 | 738 | 2,992 | 726 | 881 | 810 | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| 28 | 44 | 37 | 35 | 144 | 24 | 51 | 47 | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| 827 | 825 | 849 | 862 | 827 | 878 | 889 | 924 | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| -13 | -15 | -24 | -19 | -71 | -10 | -19 | -15 | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | 1 | 1 | - | - | - | | | D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | - | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| -17 | -5 | - | -1 | -23 | -3 | 3 | -3 | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| 825 | 849 | 862 | 878 | 878 | 889 | 924 | 953 | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | 1 | 1 | 2 | 4 | 1 | - | 1 | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| - | - | - | - | - | - | - | 1 | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| 23 | 26 | 26 | 29 | 104 | 24 | 25 | 34 | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| 78 | 101 | 94 | 78 | 351 | 75 | 119 | 109 | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 19. CHEMICAL AND CHEMICAL PRODUCTS INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 438 | 442 | 466 | 496 | 491 | 497 | 491 | 483 |
| 12 INVENTORIES | 446 | 453 | 461 | 461 | 466 | 461 | 466 | 478 |
| 14 TOTAL CURRENT ASSETS | 1,125 | 1,127 | 1,153 | 1,177 | 1,177 | 1,174 | 1,186 | 1,200 |
| 18 TOTAL ASSETS | 2,242 | 2,260 | 2,322 | 2,360 | 2,357 | 2,364 | 2,410 | 2,434 |
| 72 SHORT-TERM BANK LOANS(1) | 101 | 110 | 99 | 118 | 107 | 122 | 137 | 148 |
| 21 SHORT-TERM LOANS | 44 | 19 | 20 | 14 | 11 | 5 | 5 | 2 |
| 73 ACCOUNTS PAYABLE(2) | 321 | 307 | 339 | 344 | 335 | 330 | 322 | 334 |
| 26 TOTAL CURRENT LIABILITIES | 491 | 480 | 504 | 521 | 494 | 492 | 499 | 520 |
| 36 TOTAL LIABILITIES | 1,025 | 1,015 | 1,054 | 1,069 | 1,039 | 1,030 | 1,041 | 1,054 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 615 | 661 | 705 | 707 | 739 | 744 | 742 | 757 |
| 47 TOTAL REVENUE | 625 | 671 | 717 | 717 | 752 | 756 | 753 | 772 |
| 49 DEPRECIATION | 23 | 27 | 25 | 25 | 26 | 25 | 26 | 28 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | 1 | - | 1 | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 25 | 25 | 27 | 32 | 29 | 31 | 28 | 22 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | 2 | - | - | 1 | 1 | 1 | - |
| 80 OTHER DEDUCTIONS(3) | 543 | 581 | 625 | 618 | 658 | 654 | 663 | 681 |
| 57 TOTAL EXPENSES | 591 | 634 | 677 | 677 | 714 | 712 | 717 | 734 |
| 58 NET PROFIT OR LOSS | 33 | 38 | 40 | 40 | 35 | 45 | 36 | 38 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 58 | 64 | 68 | 71 | 66 | 76 | 66 | 60 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 79. INDUSTRIE CHIMIQUE ET DES PRODUITS CONNEXES

DONNEES CORRIGES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 501 | 517 | 521 | 517 | 520 | 537 | 552 | | COMPTES A RECEVOIR | 11 |
| 481 | 490 | 494 | 507 | 522 | 523 | 534 | | STOCKS | 12 |
| 1,209 | 1,240 | 1,224 | 1,229 | 1,258 | 1,277 | 1,354 | | TOTAL DES DISPONIBILITES | 14 |
| 2,465 | 2,496 | 2,512 | 2,534 | 2,597 | 2,608 | 2,681 | | TOTAL DE L'ACTIF | 18 |
| 167 | 179 | 180 | 179 | 174 | 150 | 121 | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 1 | 1 | 2 | 5 | 4 | 12 | 21 | | EMPRUNTS A COURT TERME | 21 |
| 334 | 330 | 328 | 330 | 359 | 353 | 370 | | COMPTES A PAYER(2) | 73 |
| 537 | 546 | 544 | 544 | 567 | 555 | 552 | | TOTAL DES EXIGIBILITES | 26 |
| 1,075 | 1,090 | 1,097 | 1,091 | 1,128 | 1,113 | 1,170 | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 764 | 769 | 776 | 776 | 798 | 836 | 850 | | VENTES DE BIENS ET DE SERVICES | 42 |
| 780 | 781 | 787 | 787 | 811 | 845 | 865 | | TOTAL DES REVENUS | 47 |
| 28 | 27 | 29 | 32 | 30 | 29 | 32 | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | 1 | - | 1 | 1 | 1 | 1 | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 26 | 26 | 24 | 20 | 24 | 26 | 25 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | 1 | 2 | 2 | - | 5 | 5 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 688 | 694 | 697 | 693 | 722 | 746 | 756 | | AUTRES DEDUCTIONS(3) | 80 |
| 742 | 748 | 750 | 752 | 776 | 806 | 818 | | TOTAL DES DEPENSES | 57 |
| 36 | 36 | 37 | 36 | 31 | 41 | 47 | | BENEFICES NETS OU PERTES NETTES | 58 |
| 62 | 62 | 64 | 58 | 55 | 72 | 77 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 80. Chemical and Chemical Products Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,111 | 1,154 | 1,163 | 1,154 | 1,162 | 1,203 | 1,194 | 1,179 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 485 | 505 | 502 | 502 | 488 | 517 | 497 | 503 |
| 4 Working capital | " | 626 | 649 | 661 | 652 | 674 | 686 | 697 | 676 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 1,114 | 1,137 | 1,164 | 1,188 | 1,176 | 1,192 | 1,220 | 1,240 |
| 7 Capital employed | " | 1,740 | 1,786 | 1,825 | 1,840 | 1,850 | 1,878 | 1,917 | 1,916 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 530 | 541 | 548 | 549 | 541 | 544 | 540 | 534 |
| 10 Shareholders' equity | " | 1,210 | 1,245 | 1,277 | 1,291 | 1,309 | 1,334 | 1,377 | 1,382 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 37 | 5 | — | — | 3 | 18 | 5 | — |
| 12 Long-term debt | " | 25 | 21 | 1 | — | 12 | — | — | — |
| 13 Shareholders' and affiliated companies' investments | " | 70 | — | 20 | 11 | — | 7 | 30 | 1 |
| 14 Current operations | " | 5 | 40 | 67 | 78 | 23 | 33 | 68 | 111 |
| 15 Net decrease in investments | " | — | 5 | — | 12 | 13 | 2 | — | 9 |
| 16 Total sources | " | 137 | 71 | 88 | 101 | 51 | 60 | 103 | 121 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 22 | 16 | 10 | 17 | 17 | 21 | 16 | 29 |
| 18 Investments | " | 1 | — | 19 | — | — | — | 50 | — |
| 19 Property, plant, equipment and other assets | " | 83 | 54 | 48 | 55 | 24 | 39 | 41 | 62 |
| 20 Net decrease in short-term loans | " | — | — | 22 | 6 | — | — | — | 9 |
| 21 Net decrease in long-term debt | " | — | — | — | 17 | — | 4 | 12 | 8 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | 3 | — | — | 18 | — | — | — |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 106 | 73 | 99 | 95 | 59 | 64 | 119 | 108 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 2.29 | 2.29 | 2.32 | 2.30 | 2.38 | 2.33 | 2.40 | 2.34 |
| 26 Current assets to total assets | % | 49.93 | 50.37 | 49.98 | 49.27 | 49.70 | 50.23 | 49.46 | 48.74 |
| 27 Total liabilities to total assets | % | 45.62 | 45.66 | 45.12 | 44.88 | 44.01 | 44.30 | 42.96 | 42.87 |
| 28 Property, plant and equipment to total assets | % | 41.12 | 41.03 | 40.78 | 41.67 | 41.75 | 41.13 | 41.01 | 42.70 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 2.33 | 8.49 | 18.07 | 13.67 | 20.10 | 12.64 | 5.58 | 6.96 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — | 9 | 11 | 11 | 2 | 9 | — 4 | — 2 |
| 32 Depreciation and depletion charges to sales | % | 3.85 | 3.85 | 3.72 | 3.62 | 3.64 | 3.41 | 3.52 | 3.66 |
| 33 Net operating profit to sales | % | 7.17 | 9.20 | 8.44 | 7.54 | 6.70 | 9.76 | 7.99 | 4.88 |
| 34 Other revenue to sales | % | 1.40 | 1.37 | 1.43 | 2.17 | 1.46 | 1.46 | 1.08 | 2.71 |
| 35 Net profit before income taxes to sales | % | 8.57 | 10.58 | 9.87 | 9.71 | 8.15 | 11.22 | 9.08 | 7.59 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 5.37 | 5.75 | 5.67 | 5.66 | 4.74 | 6.05 | 4.85 | 5.02 |
| 37 Rate of return on capital employed | % | 7.54 | 8.54 | 8.80 | 8.70 | 7.51 | 9.62 | 7.54 | 7.94 |
| 38 Ratio of sales to accounts receivable | % | 1.40 | 1.50 | 1.51 | 1.43 | 1.51 | 1.50 | 1.51 | 1.57 |
| 39 Ratio of sales to inventories | % | 1.38 | 1.46 | 1.53 | 1.53 | 1.59 | 1.61 | 1.59 | 1.58 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 80. Industrie chimique et des produits connexes

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,194 | 1,270 | 1,231 | 1,208 | 1,242 | 1,308 | 1,362 | | \$'000,000 Disponibilités 1 |
| 530 | 573 | 541 | 527 | 559 | 583 | 549 | | " Déduire Exigibilités 2 |
| 664 | 697 | 690 | 681 | 683 | 725 | 813 | | " Fonds de roulement 3 |
| 1,251 | 1,258 | 1,285 | 1,312 | 1,333 | 1,333 | 1,322 | | " Ajuster Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. 4 |
| 1,915 | 1,955 | 1,975 | 1,993 | 2,016 | 2,058 | 2,135 | | " Capital investi 5 |
| 534 | 549 | 552 | 547 | 558 | 563 | 616 | | " Déduire Dette à long terme et autre passif 6 |
| 1,381 | 1,406 | 1,423 | 1,446 | 1,458 | 1,495 | 1,519 | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| 36 | 21 | — | — | 16 | — | — | | " Emprunts à court terme 8 |
| — | 3 | — | — | 6 | 1 | — | | " Dette à long terme 9 |
| — | 10 | 8 | — | 6 | — | 41 | | " Placements des actionnaires et des sociétés affiliées 10 |
| — | 27 | 72 | 98 | 24 | 58 | 84 | | " Opérations courantes 11 |
| — | — | — | — | 5 | 9 | — | | " Diminution nette dans les placements 12 |
| 36 | 61 | 80 | 98 | 57 | 68 | 125 | | " Total de la provenance 13 |
| | | | | | | | | Emploi |
| 13 | 15 | 24 | 19 | 10 | 19 | 15 | | " Dividendes 14 |
| 7 | 1 | 14 | 3 | — | — | 12 | | " Placements 15 |
| 28 | 38 | 38 | 50 | 55 | 37 | 39 | | " Immobilisations et autre actif 16 |
| — | — | 11 | 18 | — | 2 | 28 | | " Diminution nette dans les emprunts à court terme 17 |
| 3 | — | 2 | — | — | — | 1 | | " Diminution nette dans la dette à long terme 18 |
| — | — | — | 1 | — | — | — | | " Diminution nette dans les placements des actionnaires et des sociétés affiliées. 19 |
| 5 | — | — | — | — | — | — | | " Opérations courantes 20 |
| 56 | 54 | 89 | 91 | 65 | 58 | 95 | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.25 | 2.22 | 2.27 | 2.29 | 2.22 | 2.24 | 2.48 | | Rapport du fonds de roulement 22 |
| 48.83 | 50.24 | 48.93 | 48.13 | 48.23 | 49.53 | 50.75 | | % Disponibilités par rapport au total de l'actif 23 |
| 43.52 | 44.38 | 43.44 | 42.79 | 43.38 | 43.39 | 43.41 | | % Total du passif par rapport au total de l'actif 24 |
| 42.13 | 41.10 | 41.61 | 42.39 | 41.86 | 40.97 | 40.50 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 3.20 | 3.41 | 4.61 | 2.44 | 4.37 | 8.84 | 9.46 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année précédente. 37 |
| — | — 11 | 1 | — 2 | — 4 | 7 | 10 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 27 |
| 3.81 | 3.54 | 3.76 | 4.23 | 4.05 | 3.47 | 3.91 | | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. 28 |
| 5.50 | 7.31 | 7.25 | 4.89 | 4.86 | 8.45 | 7.93 | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 1.83 | 1.53 | 1.04 | 2.25 | 1.35 | 0.98 | 1.42 | | % Autres revenus par rapport aux ventes 30 |
| 7.33 | 8.84 | 8.29 | 7.14 | 6.22 | 9.43 | 9.35 | | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 4.71 | 4.68 | 4.77 | 4.64 | 3.76 | 4.90 | 5.53 | | % Bénéfices nets par rapport aux ventes 32 |
| 7.47 | 7.38 | 7.52 | 7.24 | 5.91 | 7.99 | 8.83 | | % Taux de rendement du capital investi 33 |
| 1.52 | 1.49 | 1.49 | 1.50 | 1.53 | 1.56 | 1.54 | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.59 | 1.57 | 1.57 | 1.53 | 1.53 | 1.60 | 1.59 | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE B1. OTHER MANUFACTURING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 42 | 41 | 37 | 50 | 49 | 46 | 59 | 61 |
| 2 IN OTHER INSTITUTIONS | 5 | 7 | 3 | 3 | 4 | 5 | 4 | 7 |
| 3 FOREIGN CURRENCY | 9 | 4 | 3 | 2 | 2 | 2 | 2 | 4 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 24 | 22 | 29 | 12 | 14 | 9 | 6 | 10 |
| 5 CANADA TREASURY BILLS | - | - | - | - | 1 | 1 | 1 | 1 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 3 | 4 | 3 | 2 | 1 | 1 | 1 | - |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 4 | 2 | 9 | 2 | 2 | 2 | 2 | 1 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 5 | 5 | 4 | 4 | 6 | 23 | 23 | 24 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 2 | 31 | 31 | 31 | 32 | 146 | 149 | 3 |
| 10 IN FOREIGN SECURITIES | 5 | 5 | 4 | 4 | 4 | 3 | 6 | 5 |
| 11 ACCOUNTS RECEIVABLE | 348 | 365 | 382 | 398 | 371 | 413 | 439 | 425 |
| 12 INVENTORIES | 611 | 596 | 554 | 561 | 619 | 631 | 578 | 594 |
| 13 OTHER CURRENT ASSETS | 27 | 27 | 30 | 25 | 28 | 28 | 25 | 25 |
| 14 TOTAL CURRENT ASSETS | 1,085 | 1,109 | 1,089 | 1,094 | 1,133 | 1,310 | 1,295 | 1,160 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 82 | 84 | 98 | 130 | 129 | 146 | 138 | 289 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 354 | 365 | 375 | 380 | 372 | 379 | 383 | 385 |
| 17 OTHER ASSETS | 24 | 27 | 23 | 22 | 24 | 24 | 23 | 25 |
| 18 TOTAL ASSETS | 1,545 | 1,585 | 1,585 | 1,626 | 1,658 | 1,859 | 1,839 | 1,859 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 330 | 331 | 335 | 335 | 301 | 315 | 325 | 333 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 227 | 191 | 210 | 195 | 221 | 266 | 266 | 279 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | - | 1 | 1 | 1 | 1 | 1 |
| 22 SHORT-TERM LOANS | 1 | 3 | 2 | 1 | 1 | 11 | 1 | - |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 74 | 70 | 69 | 76 | 69 | 68 | 60 | 68 |
| 24 TRADE PAYABLES | 239 | 267 | 247 | 250 | 244 | 260 | 278 | 299 |
| 25 OTHER CURRENT LIABILITIES | 28 | 32 | 37 | 32 | 42 | 39 | 36 | 27 |
| 26 TOTAL CURRENT LIABILITIES | 569 | 563 | 565 | 555 | 578 | 645 | 642 | 674 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 55 | 56 | 52 | 56 | 43 | 55 | 51 | 51 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 25 | 32 | 27 | 25 | 37 | 27 | 20 | 20 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 1 | 1 | 3 | 2 | 2 | 1 | 1 | 2 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 104 | 137 | 157 | 174 | 174 | 278 | 268 | 210 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 12 | 12 | 8 | 9 | 9 | 11 | 10 | 3 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 21 | 21 | 20 | 21 | 25 | 25 | 26 | 26 |
| 33 PROVISIONS, GUARANTEES, ETC. | 6 | 7 | 7 | 9 | 9 | 5 | 5 | 6 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 11 | 10 | 10 | 10 | 29 | 28 | 28 | 67 |
| 35 TOTAL LIABILITIES | 804 | 839 | 849 | 861 | 906 | 1,075 | 1,051 | 1,059 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 224 | 225 | 221 | 237 | 232 | 242 | 240 | 242 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 468 | 473 | 472 | 485 | 514 | 535 | 542 | 552 |
| 38 APPRAISALS | 49 | 48 | 43 | 43 | 6 | 7 | 6 | 6 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 741 | 746 | 736 | 765 | 752 | 784 | 788 | 800 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,545 | 1,585 | 1,585 | 1,626 | 1,658 | 1,859 | 1,839 | 1,859 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

(2) DECREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.

TABLEAU 81. AUTRES INDUSTRIES MANUFACTURIERES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|------------------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 39 | 38 | 51 | 62 | 48 | 37 | 43 | | ENCAISSE ET DEPOTS |
| 5 | 10 | 10 | 8 | 8 | 7 | 8 | | DOLLARS CANADIENS |
| 8 | 7 | 8 | 5 | 3 | 3 | 2 | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 13 | 6 | 8 | 13 | 10 | 9 | 11 | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 1 | 1 | 1 | 1 | 1 | 1 | 1 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| - | - | - | - | - | - | - | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 1 | 1 | 1 | 1 | 1 | 1 | 1 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 17 | 17 | 18 | 9 | 9 | 13 | 13 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 3 | 3 | 3 | 15 | 15 | 6 | 6 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 7 | 7 | 7 | 6 | 5 | 4 | 4 | | EN VALEURS ETRANGERES |
| 428 | 446 | 452 | 467 | 463 | 456 | 455 | | COMPTES A RECEVOIR |
| 620 | 634 | 620 | 597 | 643 | 652 | 604 | | STOCKS |
| 36 | 41 | 38 | 36 | 32 | 30 | 26 | | AUTRES DISPONIBILITES |
| 1,178 | 1,211 | 1,217 | 1,220 | 1,238 | 1,219 | 1,174 | | TOTAL DES DISPONIBILITES |
| 275 | 260 | 280 | 306 | 304 | 282 | 289 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 382 | 390 | 409 | 427 | 459 | 443 | 445 | | IMMOBILISATIONS (NETTES) |
| 25 | 27 | 33 | 28 | 28 | 27 | 30 | | AUTRE ACTIF |
| 1,860 | 1,888 | 1,939 | 1,981 | 2,029 | 1,971 | 1,938 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 220 | 335 | 347 | 350 | 362 | 367 | 371 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 283 | 282 | 275 | 264 | 298 | 264 | 237 | | EMPRUNTS BANCAIRES |
| 1 | 1 | 1 | 1 | 1 | 1 | 1 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 10 | 8 | 12 | 9 | 13 | 15 | 17 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 54 | 58 | 53 | 63 | 64 | 69 | 64 | | EMPRUNTS A COURT TERME |
| 335 | 353 | 339 | 356 | 354 | 335 | 319 | | COMPTES A PAYER |
| 31 | 33 | 39 | 42 | 47 | 41 | 42 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 714 | 735 | 719 | 735 | 777 | 725 | 680 | | COMPTES A PAYER DE COMMERCE |
| 45 | 51 | 51 | 48 | 49 | 48 | 48 | | AUTRES EXIGIBILITES |
| 19 | 20 | 20 | 22 | 22 | 19 | 18 | | TOTAL DES EXIGIBILITES |
| 3 | 3 | 4 | 3 | 3 | 5 | 4 | | DETTE A LONG TERME |
| 205 | 226 | 251 | 253 | 250 | 246 | 245 | | OBLIGATIONS ET BILLETS |
| 3 | 3 | 4 | 3 | 4 | 3 | 3 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| | | | | | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 27 | 26 | 27 | 28 | 30 | 25 | 26 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 6 | 8 | 8 | 7 | 9 | 10 | 8 | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 67 | 66 | 66 | 66 | 65 | 65 | 66 | | AUTRE PASSIF |
| 1,089 | 1,138 | 1,150 | 1,165 | 1,209 | 1,146 | 1,098 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| | | | | | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 242 | 242 | 244 | 264 ¹ | 262 | 2492 | 250 | | TOTAL DU PASSIF |
| 523 | 502 | 542 | 549 | 555 | 572 | 587 | | PART DES ACTIONNAIRES |
| 6 | 6 | 3 | 3 | 3 | 4 | 3 | | CAPITAL VERSE |
| 771 | 750 | 789 | 816 | 820 | 825 | 840 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 1,860 | 1,888 | 1,939 | 1,981 | 2,029 | 1,971 | 1,938 | | EVALUATION |
| | | | | | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 82. OTHER MANUFACTURING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 412 | 431 | 437 | 478 | 1,758 | 448 | 457 | 451 | 552 | 1,908 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | - | - | 1 | - | 1 | 1 | 3 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | 1 | 1 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | 1 | - | 1 | - | 2 |
| 5 OTHER REVENUE | 2 | 2 | 1 | 7 | 12 | 12 | 2 | 1 | 7 | 22 |
| 6 TOTAL REVENUE | 414 | 433 | 438 | 485 | 1,770 | 462 | 459 | 454 | 561 | 1,936 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 9 | 10 | 10 | 10 | 39 | 9 | 10 | 10 | 8 | 37 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | 1 | - | 1 | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 13 | 13 | 14 | 20 | 60 | 15 | 14 | 14 | 22 | 65 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | - | - | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 2 | 3 | 5 | 5 | 15 | 3 | 4 | 4 | 5 | 16 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 369 | 390 | 389 | 418 | 1,566 | 410 | 416 | 407 | 489 | 1,722 |
| 15 TOTAL EXPENSES | 393 | 416 | 419 | 453 | 1,681 | 437 | 444 | 435 | 525 | 1,841 |
| 16 NET PROFIT OR LOSS | 21 | 17 | 19 | 32 | 89 | 25 | 15 | 19 | 36 | 95 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 461 | 468 | 473 | 472 | 461 | 485 | 514 | 535 | 542 | 485 |
| 18 DIVIDENDS DECLARED | -4 | -13 | -16 | -7 | -40 | -4 | -5 | -7 | -7 | -23 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -10 | 1 | -4 | -12 | -25 | 8 | 11 | -5 | -19 | -5 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 468 | 473 | 472 | 485 | 485 | 514 | 535 | 542 | 552 | 552 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 2 | 2 | 1 | 6 | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | 4 | 3 | 4 | 13 | 4 | 3 | 4 | 3 | 14 |
| 25 CAPITAL COST ALLOWANCE | 11 | 13 | 12 | 16 | 52 | 13 | 13 | 13 | 15 | 54 |
| 26 BASE PROFIT(1) | 42 | 37 | 44 | 62 | 185 | 46 | 40 | 41 | 68 | 195 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 82. AUTRES INDUSTRIES MANUFACTURIERES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 452 | 573 | 492 | 627 | 2,144 | 477 | 514 | 508 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| - | 2 | 2 | - | 4 | 1 | 3 | 1 | | | SOCIETES AU CANADA 2 |
| - | - | - | - | - | - | 2 | 2 | | | SOCIETES HORS DU CANADA 3 |
| - | - | - | - | - | - | - | - | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 3 | 3 | 1 | 2 | 9 | 3 | 1 | 2 | | | AUTRES REVENUS 5 |
| 455 | 578 | 495 | 629 | 2,157 | 481 | 520 | 513 | | | TOTAL DES REVENUS 6 |
| | | | | | | | | | | DEPENSES |
| 9 | 11 | 11 | 10 | 41 | 11 | 11 | 11 | | | AMORTISSEMENT D'IMMOBILISATIONS 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | - | - | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES 8 |
| - | - | - | - | - | - | - | - | | | AUTRES INTANGIBLES CAPITALISES 9 |
| 1 | 1 | - | 3 | 5 | 1 | - | 1 | | | CREANCES MAUVAISES OU DOUTEUSES 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 12 | 14 | 14 | 13 | 53 | 13 | 18 | 12 | | | COURS SUR BENEFICES DE LA PERIODE COURANTE 11 |
| - | - | - | 2 | 2 | - | - | - | | | DIFFERES AUX PERIODES A VENIR 12 |
| 1 | 2 | 4 | 7 | 14 | 6 | 5 | 5 | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES 13 |
| 403 | 535 | 441 | 565 | 1,944 | 423 | 454 | 455 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. 14 |
| 426 | 563 | 470 | 600 | 2,059 | 454 | 488 | 484 | | | TOTAL DES DEPENSES 15 |
| 29 | 15 | 25 | 29 | 98 | 27 | 32 | 29 | | | BENEFICES NETS OU PERTES NETTES 16 |
| 552 | 523 | 502 | 542 | 552 | 549 | 555 | 572 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE 17 |
| -12 | -6 | -10 | -12 | -40 | -14 | -7 | -9 | | | DIVIDENDES DECLARES 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | 1 | | | D'IMMOBILISATIONS 19 |
| - | - | - | - | - | - | - | - | | | DE VALEURS MOBILIERES 20 |
| -46 | -30 | 25 | -10 | -61 | -7 | -8 | -6 | | | AUTRES REGULARISATIONS 21 |
| 523 | 502 | 542 | 549 | 549 | 555 | 572 | 587 | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | - | 1 | 2 | 3 | - | 1 | 2 | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES 23 |
| - | 2 | 2 | 5 | 9 | 5 | 5 | 5 | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS 24 |
| 12 | 15 | 14 | 17 | 58 | 15 | 14 | 17 | | | ALLOCATION DE COUT EN CAPITAL 25 |
| 52 | 39 | 49 | 57 | 197 | 52 | 57 | 50 | | | BENEFICES DE BASE(1) 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE B3. OTHER MANUFACTURING INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 361 | 362 | 372 | 397 | 386 | 409 | 429 | 422 |
| 12 INVENTORIES | 576 | 576 | 581 | 590 | 585 | 610 | 604 | 626 |
| 14 TOTAL CURRENT ASSETS | 1,082 | 1,076 | 1,087 | 1,135 | 1,131 | 1,267 | 1,292 | 1,205 |
| 18 TOTAL ASSETS | 1,539 | 1,566 | 1,596 | 1,639 | 1,654 | 1,836 | 1,851 | 1,873 |
| 72 SHORT-TERM BANK LOANS(1) | 213 | 185 | 215 | 210 | 212 | 258 | 272 | 298 |
| 21 SHORT-TERM LOANS | 2 | 2 | 2 | 2 | 2 | 10 | - | 1 |
| 73 ACCOUNTS PAYABLE(2) | 318 | 327 | 324 | 323 | 317 | 319 | 348 | 363 |
| 26 TOTAL CURRENT LIABILITIES | 560 | 547 | 576 | 568 | 571 | 626 | 654 | 690 |
| 36 TOTAL LIABILITIES | 796 | 819 | 856 | 884 | 899 | 1,047 | 1,059 | 1,088 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 427 | 431 | 447 | 451 | 464 | 457 | 467 | 516 |
| 47 TOTAL REVENUE | 427 | 434 | 449 | 458 | 475 | 461 | 470 | 525 |
| 49 DEPRECIATION | 9 | 10 | 10 | 10 | 10 | 10 | 10 | 8 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 14 | 13 | 15 | 17 | 16 | 14 | 15 | 19 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | - | - | - | - | - |
| 80 OTHER DEDUCTIONS(3) | 381 | 392 | 402 | 405 | 424 | 419 | 423 | 471 |
| 57 TOTAL EXPENSES | 404 | 415 | 427 | 433 | 449 | 443 | 448 | 498 |
| 58 NET PROFIT OR LOSS | 21 | 21 | 22 | 25 | 24 | 20 | 22 | 29 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 35 | 33 | 36 | 42 | 41 | 34 | 37 | 46 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 83. AUTRES INDUSTRIES MANUFACTURIERES
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 446 | 442 | 441 | 464 | 482 | 452 | 444 | | CERTAINS POSTES DU BILAN |
| 586 | 612 | 647 | 628 | 609 | 629 | 630 | | COMPTES A RECEVOIR 11 |
| 1,177 | 1,171 | 1,213 | 1,270 | 1,237 | 1,177 | 1,170 | | STOCKS 12 |
| 1,857 | 1,892 | 1,977 | 2,022 | 2,026 | 1,948 | 1,948 | | TOTAL DES DISPONIBILITES 14 |
| 273 | 272 | 280 | 282 | 289 | 254 | 242 | | TOTAL DE L'ACTIF 18 |
| 10 | 7 | 11 | 11 | 13 | 13 | 16 | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 393 | 400 | 404 | 414 | 422 | 393 | 394 | | EMPRUNTS A COURT TERME 21 |
| 707 | 712 | 732 | 753 | 771 | 701 | 692 | | COMPTES A PAYER(2) 73 |
| 1,081 | 1,109 | 1,157 | 1,197 | 1,201 | 1,116 | 1,105 | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 468 | 573 | 511 | 583 | 494 | 514 | 529 | | VENTES DE BIENS ET DE SERVICES 42 |
| 468 | 581 | 515 | 586 | 494 | 523 | 534 | | TOTAL DES REVENUS 47 |
| 10 | 11 | 11 | 10 | 12 | 10 | 11 | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| - | - | - | - | - | - | - | | EPUISEMENT ET AMORTISSEMENT 79 |
| 13 | 15 | 15 | 11 | 14 | 18 | 12 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| - | - | - | 2 | - | - | - | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 416 | 536 | 460 | 544 | 442 | 457 | 477 | | AUTRES DEDUCTIONS(3) 80 |
| 438 | 561 | 486 | 566 | 467 | 486 | 501 | | TOTAL DES DEPENSES 57 |
| 28 | 20 | 28 | 21 | 26 | 38 | 32 | | BENEFICES NETS OU PERTES NETTES 58 |
| 42 | 35 | 43 | 34 | 41 | 60 | 45 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 84. Other Manufacturing Industries
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,085 | 1,109 | 1,089 | 1,094 | 1,133 | 1,310 | 1,295 | 1,160 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 2 Current liabilities | " | 569 | 563 | 565 | 555 | 578 | 645 | 642 | 674 |
| 3 Working capital | " | 516 | 546 | 524 | 539 | 555 | 665 | 653 | 486 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 460 | 476 | 496 | 532 | 525 | 549 | 544 | 699 |
| 5 Capital employed | " | 976 | 1,022 | 1,020 | 1,071 | 1,080 | 1,214 | 1,197 | 1,185 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 235 | 276 | 284 | 306 | 328 | 430 | 409 | 385 |
| 7 Shareholders' equity | " | 741 | 746 | 736 | 765 | 752 | 784 | 788 | 800 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | 51 | — | 16 | — | 24 | 54 | — | 10 |
| 9 Long-term debt | " | 2 | 8 | — | 1 | — | 2 | — | 1 |
| 10 Shareholders' and affiliated companies' investments | " | 15 | 31 | 11 | 30 | 16 | 114 | — | — |
| 11 Current operations | " | — | 55 | 35 | 25 | 5 | — | 65 | 52 |
| 12 Net decrease in investments | " | 9 | — | — | — | — | — | 4 | — |
| 13 Total sources | " | 77 | 94 | 62 | 56 | 45 | 170 | 69 | 63 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 4 | 13 | 16 | 7 | 4 | 5 | 7 | 7 |
| 15 Investments | " | — | 29 | 27 | 7 | 5 | 146 | — | 9 |
| 16 Property, plant, equipment and other assets | " | 5 | 25 | 21 | 16 | 35 | 12 | 16 | 14 |
| 17 Net decrease in short-term loans | " | — | 31 | — | 14 | — | — | 9 | — |
| 18 Net decrease in long-term debt | " | — | — | 7 | — | 1 | — | 11 | — |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | — | — | — | — | — | — | 14 | 26 |
| 20 Current operations | " | 68 | — | — | — | — | 9 | — | — |
| 21 Total applications | " | 77 | 98 | 71 | 44 | 45 | 172 | 57 | 56 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | % | 1.91 | 1.97 | 1.93 | 1.97 | 1.96 | 2.03 | 2.02 | 1.72 |
| 23 Current assets to total assets | % | 70.23 | 69.97 | 68.71 | 67.28 | 68.34 | 70.47 | 70.42 | 62.40 |
| 24 Total liabilities to total assets | % | 52.04 | 52.93 | 53.57 | 52.95 | 54.64 | 57.83 | 57.15 | 56.97 |
| 25 Property, plant and equipment to total assets | % | 22.91 | 23.03 | 23.66 | 23.37 | 22.44 | 20.39 | 20.83 | 20.71 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 7.57 | 0.70 | 2.58 | 11.94 | 8.74 | 6.03 | 3.20 | 15.48 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | — 2 | — 2 | — 3 | 3 | 4 | — 2 | — | 4 |
| 28 Depreciation and depletion charges to sales | % | 2.18 | 2.32 | 2.29 | 2.09 | 2.01 | 2.19 | 2.22 | 1.45 |
| 29 Net operating profit to sales | % | 7.77 | 6.50 | 7.32 | 9.41 | 5.80 | 5.91 | 6.65 | 8.88 |
| 30 Other revenue to sales | % | 0.49 | 0.46 | 0.23 | 1.46 | 3.13 | 0.44 | 0.67 | 1.63 |
| 31 Net profit before income taxes to sales | % | 8.25 | 6.96 | 7.55 | 10.88 | 8.93 | 6.35 | 7.32 | 10.51 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 4.92 | 4.87 | 4.92 | 5.54 | 5.17 | 4.38 | 4.71 | 5.62 |
| 33 Rate of return on capital employed | % | 8.58 | 8.24 | 8.63 | 9.34 | 8.86 | 6.61 | 7.35 | 9.81 |
| 34 Ratio of sales to accounts receivable | % | 1.18 | 1.19 | 1.20 | 1.14 | 1.20 | 1.12 | 1.09 | 1.22 |
| 35 Ratio of sales to inventories | % | 0.74 | 0.75 | 0.77 | 0.76 | 0.79 | 0.75 | 0.77 | 0.82 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 84. Autres industries manufacturières

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | |
|----------------------|-------|-------|-------|-------|---------|-------|----|------------|--|
| I | II | III | IV | I | II | III | IV | | |
| SITUATION FINANCIÈRE | | | | | | | | | |
| 1,178 | 1,211 | 1,217 | 1,220 | 1,238 | 1,219 | 1,174 | | \$'000,000 | Disponibilités |
| 714 | 735 | 719 | 735 | 777 | 725 | 680 | | " | Déduire |
| 464 | 476 | 498 | 485 | 461 | 494 | 494 | | " | Exigibilités |
| | | | | | | | | " | Fonds de roulement |
| 682 | 677 | 722 | 761 | 791 | 752 | 764 | | " | Ajouter |
| 1,146 | 1,153 | 1,220 | 1,246 | 1,252 | 1,246 | 1,258 | | " | Immobilisations, placements dans les sociétés filiales et |
| | | | | | | | | " | affiliées, et autre actif. |
| 375 | 403 | 431 | 430 | 432 | 421 | 418 | | " | Capital investi |
| 771 | 750 | 789 | 816 | 820 | 825 | 840 | | " | Déduire |
| | | | | | | | | " | Dettes à long terme et autre passif |
| | | | | | | | | " | Part des actionnaires |
| | | | | | | | | | |
| | | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | | Provenance |
| 9 | - | - | - | 35 | - | - | | " | Emprunts à court terme |
| - | 7 | 1 | - | 1 | - | - | | " | Dettes à long terme |
| - | 20 | 31 | 18 | - | - | - | | " | Placements des actionnaires et des sociétés affiliées |
| 1 | 11 | 51 | 76 | - | 10 | 72 | | " | Opérations courantes |
| 13 | - | - | - | 26 | 35 | - | | " | Diminution nette dans les placements |
| 23 | 38 | 83 | 94 | 62 | 45 | 72 | | " | Total de la provenance |
| | | | | | | | | | Emploi |
| 12 | 6 | 10 | 12 | 14 | 7 | 9 | | " | Dividendes |
| - | 5 | 22 | 35 | - | - | 11 | | " | Placements |
| 12 | 21 | 37 | 25 | 49 | 6 | 18 | | " | Immobilisations et autre actif |
| - | 3 | - | 14 | - | 32 | 25 | | " | Diminution nette dans les emprunts à court terme |
| 7 | - | - | 2 | - | 3 | 2 | | " | Diminution nette dans la dette à long terme |
| 12 | - | - | - | 1 | 21 | 1 | | " | Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | 7 | - | - | | " | sociétés affiliées. |
| 43 | 35 | 69 | 88 | 78 | 57 | 66 | | " | Opérations courantes |
| | | | | | | | | " | Total de l'emploi |
| | | | | | | | | | BILAN |
| 1.65 | 1.65 | 1.69 | 1.66 | 1.59 | 1.68 | 1.73 | | | Rapport du fonds de roulement |
| 63.33 | 64.14 | 62.76 | 61.59 | 61.02 | 61.85 | 60.58 | | % | Disponibilités par rapport au total de l'actif |
| 58.55 | 60.28 | 59.31 | 58.81 | 59.59 | 58.14 | 56.66 | | % | Total du passif par rapport au total de l'actif |
| 20.54 | 20.66 | 21.09 | 21.55 | 22.62 | 22.48 | 22.96 | | % | Immobilisations par rapport au total de l'actif |
| | | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 0.89 | 25.38 | 9.09 | 13.59 | 5.53 | - 10.30 | 3.25 | | % | Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | ... | | % | Variation en % des bénéfices nets par rapport à l'année |
| 4 | - | 6 | - 7 | - 2 | 17 | 4 | | \$'000,000 | précédente. |
| 1.99 | 1.92 | 2.24 | 1.60 | 2.31 | 2.14 | 2.17 | | % | Variation en \$ des bénéfices nets par rapport à l'année |
| 8.41 | 4.19 | 7.32 | 6.70 | 7.55 | 8.56 | 7.09 | | % | précédente. |
| 0.66 | 0.87 | 0.61 | 0.32 | 0.84 | 1.17 | 0.98 | | % | Amortissement (immeubles et autres) et épuisement par rapport |
| 9.07 | 5.06 | 7.93 | 7.02 | 8.39 | 9.73 | 8.07 | | % | aux ventes. |
| | | | | | | | | % | Bénéfices nets d'exploitation par rapport aux ventes |
| | | | | | | | | % | Autres revenus par rapport aux ventes |
| | | | | | | | | % | Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % | ventes. |
| | | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 5.98 | 3.49 | 5.48 | 3.60 | 5.30 | 7.39 | 6.05 | | % | Bénéfices nets par rapport aux ventes |
| 9.74 | 6.78 | 9.00 | 6.62 | 8.28 | 12.19 | 10.19 | | % | Taux de rendement du capital investi |
| 1.05 | 1.30 | 1.16 | 1.26 | 1.02 | 1.14 | 1.19 | | % | Rapport des ventes par rapport aux comptes à recevoir |
| 0.80 | 0.94 | 0.79 | 0.93 | 0.81 | 0.82 | 0.84 | | % | Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | ... | | % | Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 85. TRANSPORTATION

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 51 | 53 | 63 | 77 | 59 | 53 | 63 | 65 |
| 2 IN OTHER INSTITUTIONS | 33 | 31 | 32 | 18 | 22 | 18 | 18 | 17 |
| 3 FOREIGN CURRENCY | 28 | 23 | 30 | 23 | 27 | 25 | 36 | 30 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 32 | 29 | 38 | 57 | 39 | 26 | 28 | 35 |
| 5 CANADA TREASURY BILLS | 1 | 2 | 2 | 1 | 3 | 2 | 1 | 1 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 22 | 15 | 15 | 14 | 13 | 10 | 9 | 9 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 40 | 67 | 64 | 74 | 39 | 48 | 26 | 14 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 34 | 29 | 27 | 17 | 28 | 43 | 50 | 41 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 42 | 38 | 48 | 45 | 47 | 45 | 45 | 43 |
| 10 IN FOREIGN SECURITIES | 15 | 14 | 17 | 11 | 14 | 13 | 16 | 49 |
| 11 ACCOUNTS RECEIVABLE | 462 | 495 | 512 | 500 | 487 | 520 | 543 | 569 |
| 12 INVENTORIES | 93 | 94 | 96 | 96 | 105 | 107 | 105 | 110 |
| 13 OTHER CURRENT ASSETS | 43 | 52 | 43 | 45 | 54 | 60 | 54 | 42 |
| 14 TOTAL CURRENT ASSETS | 896 | 942 | 987 | 978 | 937 | 970 | 994 | 1,025 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 729 | 742 | 723 | 741 | 740 | 755 | 762 | 767 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 4,030 | 4,111 | 4,206 | 4,245 | 4,287 | 4,353 | 4,416 | 4,392 |
| 17 OTHER ASSETS | 148 | 149 | 139 | 135 | 136 | 138 | 158 | 220 |
| 18 TOTAL ASSETS | 5,803 | 5,944 | 6,055 | 6,099 | 6,100 | 6,216 | 6,330 | 6,404 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 2,445 | 2,499 | 2,620 | 2,591 | 2,643 | 2,671 | 2,717 | 2,620 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 299 | 251 | 285 | 297 | 320 | 368 | 367 | 389 |
| 21 OTHER BANK LOANS (FOREIGN) | 10 | 11 | 11 | 9 | 9 | 8 | 8 | 9 |
| 22 SHORT-TERM LOANS | 13 | 13 | 12 | 10 | 16 | 17 | 14 | 42 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 48 | 54 | 66 | 70 | 39 | 36 | 35 | 28 |
| 24 TRADE PAYABLES | 371 | 428 | 400 | 454 | 400 | 455 | 400 | 447 |
| 25 OTHER CURRENT LIABILITIES | 122 | 120 | 143 | 143 | 150 | 139 | 141 | 151 |
| 26 TOTAL CURRENT LIABILITIES | 863 | 877 | 917 | 983 | 934 | 1,023 | 965 | 1,066 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 1,585 | 1,601 | 1,624 | 1,602 | 1,624 | 1,634 | 1,708 | 1,688 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 16 | 14 | 18 | 17 | 21 | 25 | 24 | 34 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 80 | 79 | 82 | 86 | 86 | 87 | 120 | 124 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 165 | 179 | 161 | 167 | 185 | 169 | 168 | 158 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 30 | 48 | 48 | 46 | 31 | 31 | 31 | 31 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 249 | 252 | 258 | 270 | 273 | 278 | 287 | 287 |
| 33 PROVISIONS, GUARANTEES, ETC. | 67 | 68 | 71 | 69 | 71 | 73 | 72 | 73 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 3,055 | 3,118 | 3,179 | 3,240 | 3,225 | 3,320 | 3,375 | 3,461 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 1,443 | 1,499 | 1,511 | 1,525 | 1,529 | 1,538 | 1,556 | 1,553 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,295 | 1,314 | 1,352 | 1,322 | 1,335 | 1,347 | 1,392 | 1,379 |
| 38 APPRAISALS | 10 | 13 | 13 | 12 | 11 | 11 | 7 | 11 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 2,748 | 2,826 | 2,876 | 2,859 | 2,875 | 2,896 | 2,955 | 2,943 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 5,803 | 5,944 | 6,055 | 6,099 | 6,100 | 6,216 | 6,330 | 6,404 |

(1) DECREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.
 (2) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 85. TRANSPORTS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|--------------------|--------------------|-------|--------------------|--------------------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | ACTIF |
| 70 | 103 | 70 | 103 | 138 | 102 | 121 | | ENCAISSE ET DEPOTS |
| 19 | 18 | 25 | 43 | 31 | 40 | 45 | | DOLLARS CANADIENS |
| 31 | 24 | 38 | 34 | 79 | 64 | 46 | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 36 | 32 | 41 | 61 | 37 | 94 | 48 | | EN VALEURS CANADIENNES |
| 1 | 1 | 1 | 1 | 1 | 1 | 1 | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 7 | 8 | 8 | 8 | 9 | 7 | 7 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 14 | 18 | 10 | 10 | 14 | 13 | 12 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 37 | 43 | 40 | 39 | 45 | 49 | 49 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 43 | 48 | 45 | 29 | 30 | 32 | 52 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 15 | 30 | 30 | 24 | 17 | 15 | 15 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 535 | 580 | 584 | 551 | 567 | 614 | 621 | | COMPTES A RECEVOIR |
| 119 | 150 | 150 | 123 | 122 | 123 | 120 | | STOCKS |
| 53 | 54 | 51 | 44 | 75 | 97 | 88 | | AUTRES DISPONIBILITES |
| 980 | 1,109 | 1,093 | 1,070 | 1,165 | 1,251 | 1,225 | | TOTAL DES DISPONIBILITES |
| 765 | 809 | 824 | 818 | 895 | 885 | 874 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 4,485 | 4,582 | 4,590 | 4,657 | 4,714 | 4,821 | 4,893 | | IMMOBILISATIONS (NETTES) |
| 208 | 228 | 220 | 217 | 270 | 272 | 269 | | AUTRE ACTIF |
| 6,438 | 6,728 | 6,727 | 6,762 | 7,044 | 7,229 | 7,261 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 2,689 | 2,367 | 2,805 | 2,793 | 2,825 | 2,854 | 2,869 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 378 | 418 | 404 | 373 | 435 | 469 | 389 | | EMPRUNTS BANCAIRES |
| 11 | 9 | 8 | 8 | 8 | 8 | 9 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 42 | 12 | 12 | 12 | 13 | 12 | 9 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 24 | 36 | 37 | 39 | 41 | 30 | 38 | | COMPTES A PAYER |
| 423 | 478 | 434 | 437 | 436 | 481 | 434 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 152 | 168 | 178 | 165 | 188 | 196 | 205 | | COMPTES A PAYER DE COMMERCE |
| 1,030 | 1,121 | 1,073 | 1,034 | 1,121 | 1,196 | 1,084 | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 1,679 | 1,794 | 1,795 | 1,898 | 2,012 | 2,077 | 2,134 | | DETTE A LONG TERME |
| 33 | 36 | 38 | 47 | 60 | 66 | 52 | | OBLIGATIONS ET BILLETS |
| 126 | 140 | 142 | 128 | 133 | 132 | 152 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 236 | 279 | 290 | 293 | 322 | 330 | 335 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 27 | 26 | 31 | 30 | 36 | 36 | 32 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 280 | 285 | 291 | 294 | 301 | 296 | 306 | | AUTRE PASSIF |
| 80 | 79 | 83 | 84 | 85 | 86 | 87 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | - | - | - | - | - | | PROVISIONS, GARANTIES, ETC. |
| 3,491 | 3,760 | 3,743 | 3,808 | 4,070 | 4,219 | 4,182 | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,575 | 1,588 | 1,573 ¹ | 1,568 ¹ | 1,572 | 1,610 ² | 1,637 ² | | CAPITAL VERSE |
| 1,361 | 1,369 | 1,400 | 1,377 | 1,394 | 1,392 | 1,434 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 11 | 11 | 11 | 9 | 8 | 8 | 8 | | EVALUATION |
| 2,947 | 2,968 | 2,984 | 2,954 | 2,974 | 3,010 | 3,079 | | TOTAL DE LA PART DES ACTIONNAIRES |
| 6,438 | 6,728 | 6,727 | 6,762 | 7,044 | 7,229 | 7,261 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) DIMINUTION RESULTANT DE CHANGEMENT DANS LES STRUCTURES ADMINISTRATIVES AINSI QUE DANS LA CLASSIFICATION.

(2) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 86. TRANSPORTATION
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 714 | 865 | 870 | 883 | 3,332 | 832 | 896 | 979 | 929 | 3,636 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 2 | 1 | 5 | 9 | 1 | 1 | 2 | 3 | 7 |
| 3 COMPANIES OUTSIDE CANADA | 1 | 4 | 1 | 10 | 16 | - | 2 | 1 | 3 | 6 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | 1 | 1 | 1 | 3 | - | - | 12 | 1 | 13 |
| 5 OTHER REVENUE | 13 | 16 | 22 | 16 | 67 | 14 | 18 | 17 | 18 | 67 |
| 6 TOTAL REVENUE | 729 | 888 | 895 | 915 | 3,427 | 847 | 917 | 1,011 | 954 | 3,729 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 68 | 79 | 76 | 77 | 300 | 76 | 83 | 89 | 88 | 336 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | 7 | 6 | 6 | 6 | 25 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 19 | 33 | 33 | 25 | 110 | 24 | 30 | 26 | 25 | 105 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | 1 | 3 | 8 | 13 | 1 | 1 | 5 | 2 | 9 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 2 | 1 | 1 | -1 | 3 | 2 | 2 | 1 | -1 | 4 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 603 | 709 | 711 | 747 | 2,770 | 706 | 752 | 818 | 795 | 3,071 |
| 15 TOTAL EXPENSES | 700 | 829 | 830 | 862 | 3,221 | 810 | 869 | 940 | 911 | 3,530 |
| 16 NET PROFIT OR LOSS | 29 | 59 | 65 | 53 | 206 | 37 | 48 | 71 | 43 | 199 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,300 | 1,295 | 1,314 | 1,352 | 1,300 | 1,322 | 1,335 | 1,347 | 1,392 | 1,322 |
| 18 DIVIDENDS DECLARED | -29 | -46 | -23 | -51 | -149 | -27 | -45 | -28 | -57 | -157 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -5 | 6 | -4 | -32 | -35 | 3 | 9 | 2 | 1 | 15 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,295 | 1,314 | 1,352 | 1,322 | 1,322 | 1,335 | 1,347 | 1,392 | 1,379 | 1,379 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | 1 | - | - | 2 | 3 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | - | 1 | 3 | 1 | - | - | - | 1 |
| 25 CAPITAL COST ALLOWANCE | 74 | 74 | 78 | 76 | 302 | 81 | 77 | 81 | 89 | 328 |
| 26 BASE PROFIT(1) | 124 | 175 | 182 | 160 | 641 | 138 | 164 | 179 | 153 | 634 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 86. TRANSPORTS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-----|-------|-------|------|-------|-------|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 922 | 1,018 | 916 | 1,016 | 3,872 | 944 | 1,085 | 1,138 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 87. TRANSPORTATION
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 490 | 490 | 496 | 494 | 514 | 514 | 528 | 564 |
| 12 INVENTORIES | 94 | 91 | 94 | 101 | 106 | 103 | 103 | 116 |
| 14 TOTAL CURRENT ASSETS | 926 | 942 | 969 | 966 | 967 | 968 | 977 | 1,014 |
| 18 TOTAL ASSETS | 5,845 | 5,937 | 6,026 | 6,091 | 6,146 | 6,207 | 6,301 | 6,395 |
| 72 SHORT-TERM BANK LOANS(1) | 301 | 266 | 297 | 308 | 323 | 380 | 375 | 399 |
| 21 SHORT-TERM LOANS | 14 | 15 | 11 | 9 | 16 | 20 | 13 | 39 |
| 73 ACCOUNTS PAYABLE(2) | 450 | 464 | 472 | 503 | 472 | 469 | 444 | 456 |
| 26 TOTAL CURRENT LIABILITIES | 883 | 876 | 917 | 962 | 958 | 1,017 | 968 | 1,043 |
| 36 TOTAL LIABILITIES | 3,078 | 3,117 | 3,171 | 3,225 | 3,251 | 3,315 | 3,369 | 3,445 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 786 | 819 | 857 | 868 | 909 | 850 | 970 | 912 |
| 47 TOTAL REVENUE | 809 | 843 | 882 | 891 | 933 | 871 | 1,002 | 928 |
| 49 DEPRECIATION | 73 | 76 | 75 | 76 | 82 | 80 | 88 | 87 |
| 79 DEPLETION AND AMORTIZATION | 7 | 6 | 5 | 6 | 1 | 1 | 1 | 1 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 27 | 27 | 30 | 26 | 33 | 25 | 23 | 27 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 2 | 2 | 3 | 6 | 2 | 2 | 5 | - |
| 80 OTHER DEDUCTIONS(3) | 650 | 676 | 715 | 731 | 755 | 720 | 827 | 776 |
| 57 TOTAL EXPENSES | 761 | 787 | 826 | 846 | 874 | 827 | 940 | 892 |
| 58 NET PROFIT OR LOSS | 50 | 54 | 55 | 47 | 64 | 43 | 60 | 39 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 79 | 84 | 87 | 79 | 98 | 71 | 87 | 66 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 87. TRANSPORTS
DONNEES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 562 | 574 | 568 | 546 | 594 | 608 | 604 | | CERTAINS POSTES DU BILAN |
| 119 | 144 | 148 | 130 | 122 | 118 | 118 | | COMPTES A RECEVOIR 11 |
| 1,010 | 1,108 | 1,074 | 1,059 | 1,200 | 1,250 | 1,203 | | STOCKS 12 |
| 6,486 | 6,718 | 6,696 | 6,753 | 7,097 | 7,218 | 7,228 | | TOTAL DES DISPONIBILITES 14 |
| 382 | 433 | 412 | 381 | 436 | 485 | 398 | | TOTAL DE L'ACTIF 18 |
| 40 | 15 | 12 | 11 | 12 | 15 | 9 | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 480 | 488 | 483 | 457 | 512 | 484 | 485 | | EMPRUNTS A COURT TERME 21 |
| 1,056 | 1,114 | 1,077 | 1,012 | 1,150 | 1,188 | 1,088 | | COMPTES A PAYER(2) 73 |
| 3,519 | 3,752 | 3,738 | 3,791 | 4,103 | 4,209 | 4,177 | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 1,002 | 968 | 908 | 1,010 | 1,023 | 1,033 | 1,128 | | VENTES DE BIENS ET DE SERVICES 42 |
| 1,024 | 997 | 928 | 1,035 | 1,053 | 1,068 | 1,158 | | TOTAL DES REVENUS 47 |
| 88 | 85 | 76 | 85 | 94 | 89 | 97 | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 1 | 1 | - | - | - | 1 | - | | EPUISEMENT ET AMMORTISSEMENT 79 |
| 29 | 28 | 30 | 32 | 26 | 27 | 35 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 2 | 3 | 5 | 3 | 2 | 4 | - | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 851 | 826 | 770 | 856 | 864 | 890 | 962 | | AUTRES DEDUCTIONS(3) 80 |
| 974 | 942 | 877 | 978 | 989 | 1,010 | 1,096 | | TOTAL DES DEPENSES 57 |
| 46 | 55 | 50 | 58 | 67 | 57 | 62 | | BENEFICES NETS OU PERTES NETTES 58 |
| 78 | 86 | 83 | 94 | 93 | 89 | 99 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 88. Transportation

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | | 1968 | | | | 1969 | | | | |
|----------------------------|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | | |
| 1 | Current assets | \$'000,000 | 896 | 942 | 987 | 978 | 937 | 970 | 994 | 1,025 |
| 2 | <u>Deduct</u> | | | | | | | | | |
| 3 | Current liabilities | " | 863 | 877 | 917 | 983 | 934 | 1,023 | 965 | 1,066 |
| 3 | Working capital | " | 33 | 65 | 70 | - 5 | 3 | - 53 | 29 | - 41 |
| 4 | <u>Add</u> | | | | | | | | | |
| 4 | Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 4,907 | 5,002 | 5,068 | 5,121 | 5,163 | 5,246 | 5,336 | 5,379 |
| 5 | Capital employed | " | 4,940 | 5,067 | 5,138 | 5,116 | 5,166 | 5,193 | 5,365 | 5,338 |
| 6 | <u>Deduct</u> | | | | | | | | | |
| 6 | Long-term debt and other liabilities | " | 2,192 | 2,241 | 2,262 | 2,257 | 2,291 | 2,297 | 2,410 | 2,395 |
| 7 | Shareholders' equity | " | 2,748 | 2,826 | 2,876 | 2,859 | 2,875 | 2,896 | 2,955 | 2,943 |
| CASH FLOW | | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | | |
| 8 | Short-term loans | " | 32 | - | 33 | 7 | 29 | 49 | - | 52 |
| 9 | Long-term debt | " | 29 | 13 | 30 | - | 27 | 16 | 107 | - |
| 10 | Shareholders' and affiliated companies' investments | " | - | 89 | - | 14 | 7 | - | 16 | - |
| 11 | Current operations | " | 95 | 167 | 154 | 208 | 36 | 141 | 101 | 163 |
| 12 | Net decrease in investments | " | 8 | - | 1 | - | 38 | - | 5 | - |
| 13 | Total sources | " | 164 | 269 | 218 | 229 | 137 | 206 | 229 | 215 |
| <u>Applications to</u> | | | | | | | | | | |
| 14 | Dividends | " | 29 | 46 | 23 | 51 | 27 | 45 | 28 | 57 |
| 15 | Investments | " | - | 20 | - | 29 | - | 19 | - | 22 |
| 16 | Property, plant, equipment and other assets | " | 126 | 161 | 169 | 131 | 120 | 149 | 176 | 123 |
| 17 | Net decrease in short-term loans | " | - | 47 | - | - | - | - | 4 | - |
| 18 | Net decrease in long-term debt | " | - | - | - | 25 | - | - | - | 6 |
| 19 | Net decrease in shareholders' and affiliated companies' investments | " | 6 | - | 8 | - | - | 5 | - | 12 |
| 20 | Current operations | " | - | - | - | - | - | - | - | - |
| 21 | Total applications | " | 161 | 274 | 200 | 236 | 147 | 218 | 208 | 220 |
| BALANCE SHEET | | | | | | | | | | |
| 22 | Working capital ratio | % | 1.04 | 1.07 | 1.08 | 0.99 | 1.00 | 0.94 | 1.03 | 0.96 |
| 23 | Current assets to total assets | % | 15.44 | 15.85 | 16.30 | 16.04 | 15.36 | 15.60 | 15.70 | 16.01 |
| 24 | Total liabilities to total assets | % | 52.64 | 52.46 | 52.50 | 53.12 | 52.87 | 53.41 | 53.32 | 54.04 |
| 25 | Property, plant and equipment to total assets | % | 69.45 | 69.16 | 69.46 | 69.60 | 70.28 | 70.03 | 69.76 | 68.58 |
| INCOME STATEMENT | | | | | | | | | | |
| 26 | % change in sales from the previous year | % | 4.84 | 2.73 | 12.84 | 7.55 | 11.65 | 3.58 | 11.53 | 5.21 |
| 27 | % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 | \$ change in net profit from the previous year | \$'000,000 | - 1 | 7 | 16 | - 9 | 8 | - 11 | 6 | - 10 |
| 28 | Depreciation and depletion charges to sales | % | 10.50 | 9.83 | 9.42 | 9.40 | 9.25 | 9.38 | 9.19 | 9.58 |
| 29 | Net operating profit to sales | % | 4.76 | 8.09 | 8.74 | 6.12 | 5.65 | 6.47 | 7.15 | 4.84 |
| 30 | Other revenue to sales | % | 2.10 | 2.66 | 2.87 | 3.62 | 1.80 | 2.34 | 3.27 | 2.69 |
| 31 | Net profit before income taxes to sales | % | 6.86 | 10.75 | 11.61 | 9.74 | 7.45 | 8.82 | 10.42 | 7.53 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | | |
| 32 | Net profit to sales | % | 6.36 | 6.59 | 6.42 | 5.41 | 7.04 | 5.06 | 6.19 | 4.28 |
| 33 | Rate of return on capital employed | % | 4.03 | 4.27 | 4.31 | 3.67 | 4.93 | 3.31 | 4.50 | 2.91 |
| 34 | Ratio of sales to accounts receivable | % | 1.60 | 1.67 | 1.73 | 1.76 | 1.77 | 1.65 | 1.17 | 1.62 |
| 35 | Ratio of sales to inventories | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 36 | Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 88. Transports

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|--------|-------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 980 | 1,109 | 1,093 | 1,070 | 1,165 | 1,251 | 1,225 | | \$'000,000 Disponibilités 1 |
| 1,030 | 1,121 | 1,073 | 1,034 | 1,121 | 1,196 | 1,084 | | " <u>Déduire</u> |
| - 50 | - 12 | 20 | 36 | 44 | 55 | 141 | | " Exigibilités 2 |
| 5,458 | 5,619 | 5,634 | 5,692 | 5,879 | 5,978 | 6,036 | | " Fonds de roulement 3 |
| 5,408 | 5,607 | 5,654 | 5,728 | 5,923 | 6,033 | 6,177 | | " <u>Ajouter</u> |
| 2,461 | 2,639 | 2,670 | 2,774 | 2,949 | 3,023 | 3,098 | | " Immobilisations, placements dans les sociétés filiales et |
| 2,947 | 2,968 | 2,984 | 2,954 | 2,974 | 3,010 | 3,079 | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | 9 | - | - | 63 | 33 | - | | " Emprunts à court terme 8 |
| - | 133 | 6 | 94 | 131 | 68 | 64 | | " Dette à long terme 9 |
| 93 | 56 | 1 | - | 38 | 44 | 28 | | " Placements des actionnaires et des sociétés affiliées 10 |
| 93 | 164 | 112 | 201 | 114 | 126 | 160 | | " Opérations courantes 11 |
| 40 | - | - | 6 | - | - | 38 | | " Diminution nette dans les placements 12 |
| 226 | 362 | 119 | 301 | 346 | 271 | 290 | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 24 | 65 | 29 | 54 | 24 | 53 | 32 | | " Dividendes 14 |
| - | 70 | 10 | - | 56 | 51 | - | | " Placements 15 |
| 172 | 202 | 77 | 162 | 198 | 209 | 169 | | " Immobilisations et autre actif 16 |
| 11 | - | 15 | 32 | - | - | 83 | | " Diminution nette dans les emprunts à court terme 17 |
| 11 | - | - | - | - | - | - | | " Diminution nette dans la dette à long terme 18 |
| - | - | - | 6 | - | - | - | | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | - | - | | " sociétés affiliées. 19 |
| 218 | 337 | 131 | 254 | 278 | 313 | 284 | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 0.95 | 0.99 | 1.02 | 1.03 | 1.04 | 1.05 | 1.13 | | Rapport du fonds de roulement 22 |
| 15.22 | 16.48 | 16.25 | 15.82 | 16.54 | 17.31 | 16.87 | | % Disponibilités par rapport au total de l'actif 23 |
| 54.22 | 55.89 | 55.64 | 56.31 | 57.78 | 58.36 | 57.60 | | % Total du passif par rapport au total de l'actif 24 |
| 69.66 | 68.10 | 68.23 | 68.87 | 66.92 | 66.69 | 67.39 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 10.82 | 13.62 | - 6.44 | 9.36 | 2.39 | 6.58 | 12.42 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année |
| - 10 | 14 | - 12 | 20 | 13 | 3 | 14 | | précédente. 27 |
| 9.00 | 8.74 | 8.41 | 8.37 | 9.32 | 8.57 | 8.79 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 4.12 | 6.58 | 8.52 | 6.30 | 4.34 | 5.90 | 7.64 | | précédente. 28 |
| 1.30 | 2.95 | 2.18 | 3.35 | 1.38 | 3.32 | 2.64 | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 5.42 | 9.53 | 10.70 | 9.65 | 6.36 | 9.22 | 10.28 | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 4.59 | 5.68 | 5.51 | 5.74 | 6.55 | -5.52 | 5.50 | | % Bénéfices nets par rapport aux ventes 32 |
| 3.39 | 3.93 | 3.56 | 4.04 | 4.51 | 3.78 | 4.04 | | % Taux de rendement du capital investi 33 |
| 1.78 | 1.69 | 1.60 | 1.85 | 1.72 | 1.70 | 1.87 | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| ... | ... | ... | ... | ... | ... | ... | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 89. STORAGE

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 11 | 11 | 15 | 14 | 13 | 12 | 16 | 22 |
| 2 IN OTHER INSTITUTIONS | 3 | 3 | 2 | 2 | 4 | 2 | 2 | 3 |
| 3 FOREIGN CURRENCY | 1 | - | - | 1 | - | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | - | - | - | 4 | - | - | - | - |
| 5 CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 1 | 1 | - | - | - | - | - | - |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 1 | 1 | - | 1 | 1 | 1 | 1 | 1 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 12 | 12 | 13 | 11 | 11 | 12 | 12 | 11 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 18 | 17 | 15 | 18 | 16 | 16 | 15 | 17 |
| 10 IN FOREIGN SECURITIES | - | - | - | - | - | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 66 | 74 | 84 | 64 | 58 | 64 | 72 | 61 |
| 12 INVENTORIES | 441 | 439 | 463 | 406 | 433 | 430 | 497 | 437 |
| 13 OTHER CURRENT ASSETS | 8 | 9 | 8 | 6 | 8 | 9 | 8 | 8 |
| 14 TOTAL CURRENT ASSETS | 562 | 567 | 600 | 527 | 544 | 546 | 623 | 560 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 41 | 41 | 49 | 45 | 48 | 55 | 59 | 62 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 240 | 246 | 250 | 245 | 248 | 247 | 252 | 244 |
| 17 OTHER ASSETS | 3 | 3 | 2 | 2 | 16 | 16 | 16 | 15 |
| 18 TOTAL ASSETS | 846 | 857 | 901 | 819 | 856 | 864 | 950 | 881 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 290 | 292 | 295 | 293 | 295 | 298 | 292 | 281 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 357 | 361 | 368 | 343 | 360 | 365 | 402 | 370 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | - | - | - | - | - | - |
| 22 SHORT-TERM LOANS | 29 | 27 | 30 | 29 | 33 | 32 | 30 | 37 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 2 | 2 | 3 | 3 | 2 | 8 | 3 | 4 |
| 24 TRADE PAYABLES | 87 | 93 | 93 | 44 | 47 | 48 | 101 | 45 |
| 25 OTHER CURRENT LIABILITIES | 4 | 5 | 4 | 4 | 4 | 4 | 3 | 3 |
| 26 TOTAL CURRENT LIABILITIES | 479 | 488 | 498 | 423 | 446 | 457 | 539 | 459 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 36 | 37 | 36 | 34 | 34 | 28 | 32 | 32 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 20 | 19 | 24 | 24 | 23 | 26 | 23 | 23 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 4 | 4 | 4 | 4 | 4 | 3 | 4 | 4 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 27 | 26 | 23 | 24 | 35 | 34 | 32 | 43 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 11 | 11 | 33 | 31 | 31 | 31 | 30 | 29 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 9 | 9 | 10 | 10 | 10 | 10 | 11 | 10 |
| 33 PROVISIONS, GUARANTEES, ETC. | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 587 | 595 | 629 | 551 | 584 | 590 | 672 | 601 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 115 | 115 | 127 | 129 | 129 | 129 | 130 | 130 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 134 | 137 | 135 | 130 | 134 | 136 | 139 | 141 |
| 38 APPRAISALS | 10 | 10 | 10 | 9 | 9 | 9 | 9 | 9 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 259 | 262 | 272 | 268 | 272 | 274 | 278 | 280 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 846 | 857 | 901 | 819 | 856 | 864 | 950 | 881 |

TABLEAU 89. ENTREPOSAGE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-----|-----|------|-----|-----|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 18 | 20 | 12 | 11 | 11 | 9 | 11 | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 3 | 4 | 3 | 4 | 5 | 4 | 4 | | DANS D'AUTRES INSTITUTIONS |
| 1 | - | 10 | 10 | 10 | 9 | 9 | | DEVISES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| - | - | - | - | - | - | - | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | - | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| - | - | - | - | - | - | - | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 1 | 1 | - | 1 | - | - | - | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 11 | 11 | 11 | 11 | 11 | 11 | 11 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 17 | 16 | 11 | 11 | 11 | 12 | 10 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| - | - | - | - | - | - | - | | EN VALEURS ETRANGERES |
| 58 | 77 | 80 | 74 | 68 | 75 | 97 | | COMPTES A RECEVOIR |
| 422 | 402 | 440 | 366 | 377 | 370 | 380 | | STOCKS |
| 7 | 8 | 5 | 5 | 6 | 7 | 6 | | AUTRES DISPONIBILITES |
| 538 | 539 | 572 | 493 | 499 | 497 | 528 | | TOTAL DES DISPONIBILITES |
| 65 | 64 | 60 | 64 | 66 | 68 | 64 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 247 | 243 | 252 | 250 | 248 | 245 | 246 | | IMMOBILISATIONS (NETTES) |
| 16 | 16 | 17 | 16 | 18 | 21 | 23 | | AUTRE ACTIF |
| 866 | 862 | 901 | 823 | 831 | 831 | 861 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 284 | 290 | 294 | 298 | 302 | 306 | 310 | | AMMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 359 | 328 | 308 | 233 | 234 | 203 | 207 | | EMPRUNTS BANCAIRES |
| - | - | - | - | - | - | - | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 33 | 35 | 43 | 84 | 94 | 121 | 90 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 2 | 2 | 3 | 4 | 4 | 3 | 5 | | EMPRUNTS A COURT TERME |
| 48 | 56 | 108 | 56 | 48 | 43 | 74 | | COMPTES A PAYER |
| 3 | 4 | 3 | 3 | 3 | 3 | 4 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 445 | 425 | 465 | 380 | 383 | 373 | 380 | | COMPTES A PAYER DE COMMERCE |
| 31 | 35 | 33 | 30 | 30 | 31 | 43 | | AUTRES EXIGIBILITES |
| 22 | 25 | 24 | 24 | 24 | 23 | 27 | | TOTAL DES EXIGIBILITES |
| 5 | 5 | 6 | 9 | 6 | 6 | 7 | | DETTE A LONG TERME |
| 41 | 48 | 37 | 37 | 44 | 47 | 46 | | OBLIGATIONS ET BILLETS |
| 30 | 29 | 28 | 27 | 27 | 28 | 27 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 11 | 11 | 12 | 13 | 13 | 13 | 13 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 1 | 1 | 2 | 1 | 1 | 1 | 2 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| - | - | - | - | - | - | - | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 586 | 579 | 607 | 521 | 528 | 522 | 545 | | AUTRE PASSIF |
| 130 | 129 | 129 | 130 | 131 | 131 | 131 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 141 | 146 | 157 | 164 | 164 | 170 | 177 | | PROVISIONS, GARANTIES, ETC. |
| 9 | 8 | 8 | 8 | 8 | 8 | 8 | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 280 | 283 | 294 | 302 | 303 | 309 | 316 | | TOTAL DU PASSIF |
| 866 | 862 | 901 | 823 | 831 | 831 | 861 | | |
| | | | | | | | | PART DES ACTIONNAIRES |
| | | | | | | | | CAPITAL VERSE |
| | | | | | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| | | | | | | | | EVALUATION |
| | | | | | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

TABLE 90. STORAGE

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|------|------|-----|-----|-----|------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 61 | 71 | 73 | 69 | 274 | 64 | 76 | 82 | 110 | 332 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | - | - | - | 1 | 1 | - | - | - | 1 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | 1 | 1 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | 1 | 1 | 1 | - | - | 1 | 2 |
| 5 OTHER REVENUE | 3 | 3 | 6 | 6 | 18 | 6 | 6 | 9 | 6 | 27 |
| 6 TOTAL REVENUE | 65 | 74 | 79 | 76 | 294 | 72 | 82 | 91 | 118 | 363 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 4 | 4 | 4 | 4 | 16 | 3 | 4 | 4 | 4 | 15 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | 1 | - | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | - | 1 | 3 | 1 | 5 | 1 | 1 | 1 | 2 | 5 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | - | - | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 54 | 63 | 62 | 69 | 248 | 61 | 71 | 77 | 108 | 317 |
| 15 TOTAL EXPENSES | 58 | 68 | 69 | 74 | 269 | 65 | 76 | 83 | 114 | 338 |
| 16 NET PROFIT OR LOSS | 7 | 6 | 10 | 2 | 25 | 7 | 6 | 8 | 4 | 25 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 131 | 134 | 137 | 135 | 131 | 130 | 134 | 136 | 139 | 130 |
| 18 DIVIDENDS DECLARED | -1 | -2 | -2 | -1 | -6 | -1 | -5 | -3 | -4 | -13 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -3 | -1 | -10 | -6 | -20 | -2 | 1 | -2 | 2 | -1 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 134 | 137 | 135 | 130 | 130 | 134 | 136 | 139 | 141 | 141 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 4 | 4 | 7 | 6 | 21 | 5 | 6 | 7 | - | 18 |
| 26 BASE PROFIT(1) | 10 | 11 | 17 | 6 | 44 | 9 | 11 | 14 | 9 | 43 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 90. ENTREPOSAGE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 105 | 144 | 185 | 193 | 627 | 137 | 138 | 241 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 91. STORAGE
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 72 | 73 | 76 | 65 | 64 | 63 | 65 | 63 |
| 12 INVENTORIES | 435 | 449 | 433 | 430 | 429 | 441 | 465 | 461 |
| 14 TOTAL CURRENT ASSETS | 562 | 575 | 564 | 552 | 546 | 555 | 585 | 584 |
| 18 TOTAL ASSETS | 843 | 864 | 863 | 850 | 854 | 874 | 910 | 912 |
| 72 SHORT-TERM BANK LOANS(1) | 346 | 372 | 356 | 355 | 350 | 375 | 390 | 382 |
| 21 SHORT-TERM LOANS | 26 | 26 | 31 | 31 | 31 | 31 | 31 | 39 |
| 73 ACCOUNTS PAYABLE(2) | 104 | 97 | 71 | 58 | 57 | 58 | 76 | 61 |
| 26 TOTAL CURRENT LIABILITIES | 477 | 493 | 458 | 457 | 447 | 463 | 496 | 492 |
| 36 TOTAL LIABILITIES | 584 | 600 | 588 | 587 | 582 | 597 | 629 | 637 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 70 | 69 | 68 | 67 | 72 | 75 | 77 | 107 |
| 47 TOTAL REVENUE | 73 | 73 | 74 | 74 | 80 | 81 | 85 | 115 |
| 49 DEPRECIATION | 4 | 4 | 4 | 4 | 3 | 4 | 4 | 4 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 1 | 1 | 2 | 1 | 2 | 1 | - | 2 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | - | - | - | - | - |
| 80 OTHER DEDUCTIONS(3) | 60 | 63 | 59 | 66 | 68 | 71 | 75 | 102 |
| 57 TOTAL EXPENSES | 65 | 67 | 65 | 71 | 73 | 76 | 79 | 108 |
| 58 NET PROFIT OR LOSS | 7 | 5 | 8 | 3 | 7 | 5 | 6 | 7 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 8 | 7 | 10 | 4 | 9 | 7 | 7 | 9 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 91. ENTREPOSAGE
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|------|-----|-----|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 64 | 76 | 72 | 76 | 75 | 74 | 87 | | COMPTES A RECEVOIR | 11 |
| 419 | 413 | 411 | 385 | 374 | 381 | 355 | | STOCKS | 12 |
| 541 | 549 | 537 | 513 | 502 | 509 | 496 | | TOTAL DES DISPONIBILITES | 14 |
| 865 | 873 | 862 | 851 | 831 | 842 | 824 | | TOTAL DE L'ACTIF | 18 |
| 349 | 337 | 299 | 241 | 228 | 208 | 201 | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 32 | 34 | 44 | 86 | 91 | 119 | 93 | | EMPRUNTS A COURT TERME | 21 |
| 58 | 60 | 81 | 75 | 60 | 48 | 57 | | COMPTES A PAYER(2) | 73 |
| 447 | 432 | 428 | 406 | 385 | 379 | 350 | | TOTAL DES EXIGIBILITES | 26 |
| 585 | 587 | 568 | 551 | 527 | 530 | 510 | | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 118 | 142 | 174 | 187 | 154 | 136 | 227 | | VENTES DE BIENS ET DE SERVICES | 42 |
| 123 | 147 | 181 | 191 | 158 | 143 | 233 | | TOTAL DES REVENUS | 47 |
| 3 | 4 | 3 | 4 | 5 | 5 | 4 | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | - | - | - | - | - | - | | EPUISEMENT ET AMORTISSEMENT | 75 |
| 2 | 2 | 1 | 3 | 2 | 1 | - | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | - | 1 | 1 | - | - | - | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 112 | 132 | 164 | 165 | 146 | 124 | 216 | | AUTRES DEDUCTIONS(3) | 80 |
| 118 | 138 | 168 | 173 | 153 | 130 | 221 | | TOTAL DES DEPENSES | 57 |
| 6 | 9 | 12 | 20 | 5 | 12 | 11 | | BENEFICES NETS OU PERTES NETTES | 58 |
| 8 | 12 | 14 | 24 | 7 | 14 | 14 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 92. Storage

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|--------|-------|-------|-------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 562 | 567 | 600 | 527 | 544 | 546 | 623 | 560 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 479 | 488 | 498 | 423 | 446 | 457 | 539 | 459 |
| 4 Working capital | " | 83 | 79 | 102 | 104 | 98 | 89 | 84 | 101 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 284 | 290 | 301 | 292 | 312 | 318 | 327 | 321 |
| 7 Capital employed | " | 367 | 369 | 403 | 396 | 410 | 407 | 411 | 422 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 108 | 107 | 131 | 128 | 138 | 133 | 133 | 142 |
| 10 Shareholders' equity | " | 259 | 262 | 272 | 268 | 272 | 274 | 278 | 280 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | 80 | 2 | 8 | — | 21 | 4 | 35 | — |
| 12 Long-term debt | " | — | — | 4 | — | — | — | 3 | — |
| 13 Shareholders' and affiliated companies' investments | " | — | — | 29 | — | 11 | — | — | 8 |
| 14 Current operations | " | — | 9 | — | 39 | — | 13 | — | 30 |
| 15 Net decrease in investments | " | 3 | 1 | — | — | 3 | — | — | — |
| 16 Total sources | " | 83 | 12 | 41 | 39 | 35 | 17 | 38 | 38 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 1 | 2 | 2 | 1 | 1 | 5 | 3 | 4 |
| 18 Investments | " | — | — | 6 | 2 | — | 9 | 3 | 4 |
| 19 Property, plant, equipment and other assets | " | 19 | 10 | 8 | 3 | 20 | 3 | 8 | — 4 |
| 20 Net decrease in short-term loans | " | — | — | — | 28 | — | — | — | 26 |
| 21 Net decrease in long-term debt | " | — | — | — | 3 | 1 | 3 | — | 1 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 6 | 1 | — | 2 | — | — | 1 | — |
| 23 Current operations | " | 58 | — | 22 | — | 13 | — | 19 | — |
| 24 Total applications | " | 84 | 13 | 38 | 39 | 35 | 20 | 34 | 31 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.17 | 1.16 | 1.20 | 1.25 | 1.22 | 1.19 | 1.16 | 1.22 |
| 26 Current assets to total assets | % | 66.43 | 66.16 | 66.59 | 64.35 | 63.55 | 63.19 | 65.58 | 63.56 |
| 27 Total liabilities to total assets | % | 69.39 | 69.43 | 69.81 | 67.28 | 68.22 | 68.29 | 70.74 | 68.22 |
| 28 Property, plant and equipment to total assets | % | 28.37 | 28.70 | 27.75 | 29.91 | 28.97 | 28.58 | 26.53 | 27.70 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 2 | — 5 | 2 | 1 | — | — | — 2 | 2 |
| 32 Depreciation and depletion charges to sales | % | 6.56 | 5.63 | 5.48 | 5.80 | 4.69 | 5.26 | 4.88 | 3.64 |
| 33 Net operating profit to sales | % | 4.92 | 5.63 | 9.59 | — 5.80 | — | 1.32 | — | — 1.82 |
| 34 Other revenue to sales | % | 6.56 | 4.22 | 8.22 | 10.14 | 12.50 | 7.89 | 10.98 | 7.27 |
| 35 Net profit before income taxes to sales | % | 11.48 | 9.85 | 17.81 | 4.35 | 12.50 | 9.21 | 10.98 | 5.45 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 10.00 | 7.25 | 11.76 | 4.48 | 9.72 | 6.67 | 7.79 | 6.54 |
| 37 Rate of return on capital employed | % | 7.65 | 5.39 | 7.90 | 3.05 | 6.88 | 4.87 | 5.80 | 6.67 |
| 38 Ratio of sales to accounts receivable | | 0.97 | 0.95 | 0.89 | 1.03 | 1.13 | 1.19 | 1.18 | 1.70 |
| 39 Ratio of sales to inventories | | ... | ... | ... | ... | ... | ... | ... | ... |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 92. Entreposage

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 538 | 539 | 572 | 493 | 499 | 497 | 528 | | \$'000,000 Disponibilités 1 |
| 445 | 425 | 465 | 380 | 383 | 373 | 380 | | " <u>Déduire</u> |
| 93 | 114 | 107 | 113 | 116 | 124 | 148 | | " Exigibilités 2 |
| | | | | | | | | " Fonds de roulement 3 |
| 328 | 323 | 329 | 330 | 332 | 334 | 333 | | " <u>Ajouter</u> |
| 421 | 437 | 436 | 443 | 448 | 458 | 481 | | " Immobilisations, placements dans les sociétés filiales et |
| | | | | | | | | " affiliées, et autre actif. 4 |
| 141 | 154 | 142 | 141 | 145 | 149 | 165 | | " Capital investi 5 |
| 280 | 283 | 294 | 302 | 303 | 309 | 316 | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | - | - | - | 9 | - | - | | " Emprunts à court terme 8 |
| - | 6 | - | - | - | - | 15 | | " Dette à long terme 9 |
| - | 7 | - | - | 6 | 3 | 1 | | " Placements des actionnaires et des sociétés affiliées 10 |
| 30 | 20 | 30 | 52 | - | 9 | 17 | | " Opérations courantes 11 |
| - | 2 | 11 | - | - | - | 7 | | " Diminution nette dans les placements 12 |
| 30 | 35 | 41 | 52 | 15 | 12 | 40 | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 5 | 3 | 3 | 3 | 1 | 4 | 4 | | " Dividendes 14 |
| 4 | - | - | 6 | 2 | 3 | - | | " Placements 15 |
| 7 | 2 | 13 | 5 | 4 | 6 | 7 | | " Immobilisations et autre actif 16 |
| 14 | 28 | 11 | 35 | - | 3 | 27 | | " Diminution nette dans les emprunts à court terme 17 |
| 1 | - | 1 | 1 | 3 | - | - | | " Diminution nette dans la dette à long terme 18 |
| 2 | - | 12 | 2 | 4 | - | - | | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | - | - | | " sociétés affiliées. 19 |
| 33 | 33 | 40 | 52 | 14 | 16 | 38 | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.21 | 1.27 | 1.23 | 1.30 | 1.30 | 1.33 | 1.39 | | Rapport du fonds de roulement 22 |
| 62.12 | 62.53 | 63.49 | 59.90 | 60.05 | 59.81 | 61.32 | | % Disponibilités par rapport au total de l'actif 23 |
| 67.67 | 67.17 | 67.37 | 63.30 | 63.54 | 62.82 | 63.30 | | % Total du passif par rapport au total de l'actif 24 |
| 28.52 | 28.19 | 27.97 | 30.38 | 29.84 | 29.48 | 28.57 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année |
| - 1 | 4 | 8 | 10 | - | 3 | - 1 | | précédente. 27 |
| 2.86 | 2.78 | 1.62 | 2.07 | 2.92 | 3.62 | 1.59 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| .95 | 5.56 | 6.49 | 6.74 | 0.73 | 6.52 | 5.81 | | précédente. 28 |
| 5.71 | 2.78 | 3.78 | 2.59 | 4.38 | 3.62 | 2.07 | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 6.67 | 8.33 | 10.27 | 9.33 | 5.11 | 10.14 | 7.88 | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 5.08 | 6.34 | 6.90 | 10.70 | 3.25 | 8.82 | 4.85 | | % Bénéfices nets par rapport aux ventes 32 |
| 5.74 | 8.16 | 11.06 | 17.98 | 4.48 | 10.37 | 9.28 | | % Taux de rendement du capital investi 33 |
| 1.84 | 1.87 | 2.42 | 2.46 | 2.05 | 1.84 | 2.61 | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| ... | ... | ... | ... | ... | ... | ... | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 93. COMMUNICATION
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 27 | 19 | 43 | 27 | 17 | 7 | 8 | 8 |
| 2 IN OTHER INSTITUTIONS | 2 | 1 | 4 | 2 | 1 | 1 | - | - |
| 3 FOREIGN CURRENCY | 1 | 1 | 1 | 1 | - | 1 | - | 1 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 10 | 9 | 32 | 5 | 2 | 8 | 12 | 2 |
| 5 CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 12 | 12 | 9 | 8 | 7 | 6 | 4 | 1 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | - | 1 | - | - | - | - | - | - |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | - | - | 2 | - | - | 2 | - | - |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 52 | 52 | 52 | 53 | 53 | 53 | 53 | 53 |
| 10 IN FOREIGN SECURITIES | - | - | - | - | - | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 113 | 127 | 134 | 150 | 146 | 150 | 158 | 164 |
| 12 INVENTORIES | 40 | 45 | 40 | 37 | 36 | 41 | 43 | 40 |
| 13 OTHER CURRENT ASSETS | 16 | 21 | 20 | 17 | 18 | 22 | 23 | 19 |
| 14 TOTAL CURRENT ASSETS | 273 | 288 | 337 | 300 | 280 | 291 | 301 | 288 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 203 | 210 | 212 | 213 | 218 | 230 | 246 | 269 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 3,144 | 3,204 | 3,268 | 3,347 | 3,396 | 3,468 | 3,552 | 3,633 |
| 17 OTHER ASSETS | 21 | 22 | 27 | 28 | 29 | 29 | 32 | 28 |
| 18 TOTAL ASSETS | 3,641 | 3,724 | 3,844 | 3,888 | 3,923 | 4,018 | 4,131 | 4,218 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,011 | 1,044 | 1,072 | 1,106 | 1,135 | 1,163 | 1,201 | 1,239 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 54 | 62 | 73 | 79 | 58 | 60 | 90 | 147 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | - | - | - | - | - | - |
| 22 SHORT-TERM LOANS | - | - | - | - | - | 4 | 48 | 44 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 34 | 31 | 38 | 26 | 20 | 18 | 19 | 10 |
| 24 TRADE PAYABLES | 71 | 72 | 74 | 82 | 79 | 87 | 87 | 94 |
| 25 OTHER CURRENT LIABILITIES | 69 | 71 | 72 | 74 | 76 | 76 | 79 | 78 |
| 26 TOTAL CURRENT LIABILITIES | 228 | 236 | 257 | 261 | 233 | 245 | 323 | 373 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 1,470 | 1,508 | 1,574 | 1,583 | 1,597 | 1,658 | 1,657 | 1,658 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | - | - | - | - | - | - | - | - |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 4 | 3 | 4 | 7 | 8 | 8 | 8 | 10 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | - | - | - | - | - | - | - | - |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 140 | 153 | 164 | 175 | 184 | 196 | 210 | 226 |
| 33 PROVISIONS, GUARANTEES, ETC. | 16 | 20 | 9 | 14 | 22 | 28 | 11 | 16 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | 1 | 1 | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 1,860 | 1,923 | 2,010 | 2,041 | 2,045 | 2,136 | 2,210 | 2,284 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 1,564 | 1,576 | 1,595 | 1,597 | 1,621 | 1,621 | 1,649 | 1,649 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 217 | 225 | 239 | 250 | 257 | 261 | 272 | 285 |
| 38 APPRAISALS | - | - | - | - | - | - | - | - |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,781 | 1,801 | 1,834 | 1,847 | 1,878 | 1,882 | 1,921 | 1,934 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 3,641 | 3,724 | 3,844 | 3,888 | 3,923 | 4,018 | 4,131 | 4,218 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 93. COMMUNICATIONS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|--------------------|-------|-------|-------|--------------------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 10 | 6 | 12 | 15 | 10 | 2 | 38 | | ENCAISSE ET DEPOTS |
| - | 4 | 4 | 2 | 1 | 1 | - | | DOLLARS CANADIENS |
| 1 | 3 | 3 | 2 | 2 | 1 | 1 | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| 21 | 2 | 11 | 15 | 24 | 1 | 2 | | PLACEMENTS |
| - | - | - | - | - | - | - | | EN VALEURS CANADIENNES |
| - | - | - | - | - | - | - | | BILLET A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | - | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| - | - | - | - | - | 1 | 1 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| - | - | - | 2 | 2 | 3 | 1 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 53 | 53 | 54 | 57 | 58 | 63 | 66 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| - | - | - | - | - | - | - | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 157 | 163 | 160 | 166 | 158 | 166 | 170 | | COMPTES A RECEVOIR |
| 41 | 47 | 48 | 51 | 56 | 63 | 66 | | STOCKS |
| 25 | 29 | 27 | 23 | 27 | 33 | 29 | | AUTRES DISPONIBILITES |
| 308 | 307 | 319 | 333 | 338 | 334 | 374 | | TOTAL DES DISPONIBILITES |
| 271 | 276 | 281 | 292 | 303 | 302 | 305 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 3,698 | 3,780 | 3,851 | 3,941 | 4,009 | 4,113 | 4,195 | | IMMOBILISATIONS (NETTES) |
| 33 | 34 | 40 | 37 | 38 | 38 | 35 | | AUTRE ACTIF |
| 4,310 | 4,397 | 4,491 | 4,603 | 4,688 | 4,787 | 4,909 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 1,273 | 1,310 | 1,342 | 1,378 | 1,415 | 1,459 | 1,496 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 106 | 86 | 59 | 52 | 57 | 65 | 58 | | EMPRUNTS BANCAIRES |
| - | - | - | - | - | - | - | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 19 | 21 | 40 | 34 | 30 | 42 | 34 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 6 | 16 | 23 | 26 | 15 | 11 | 14 | | EMPRUNTS A COURT TERME |
| 88 | 83 | 87 | 98 | 97 | 108 | 104 | | COMPTES A PAYER |
| | | | | | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 82 | 83 | 82 | 83 | 89 | 92 | 91 | | COMPTES A PAYER DE COMMERCE |
| 301 | 289 | 291 | 293 | 288 | 318 | 301 | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 1,690 | 1,745 | 1,804 | 1,877 | 1,935 | 1,961 | 1,961 | | DETTE A LONG TERME |
| 1 | 1 | 2 | 4 | 7 | 7 | 7 | | OBLIGATIONS ET BILLETS |
| - | - | - | - | - | - | - | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 11 | 13 | 14 | 20 | 22 | 32 | 29 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| - | - | - | - | - | - | - | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 235 | 246 | 259 | 271 | 284 | 299 | 310 | | AUTRE PASSIF |
| 21 | 29 | 3 | 4 | 7 | 9 | 4 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | - | - | - | - | - | | PROVISIONS, GARANTIES, ETC. |
| 2,259 | 2,323 | 2,373 | 2,469 | 2,543 | 2,626 | 2,612 | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,743 ¹ | 1,747 | 1,776 ¹ | 1,778 | 1,777 | 1,780 | 1,904 ¹ | | CAPITAL VERSE |
| 308 | 327 | 342 | 356 | 368 | 381 | 393 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| - | - | - | - | - | - | - | | EVALUATION |
| 2,051 | 2,074 | 2,118 | 2,134 | 2,145 | 2,161 | 2,297 | | TOTAL DE LA PART DES ACTIONNAIRES |
| 4,310 | 4,397 | 4,491 | 4,603 | 4,688 | 4,787 | 4,909 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 94. COMMUNICATION
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 244 | 252 | 265 | 271 | 1,032 | 271 | 284 | 291 | 305 | 1,151 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 4 | 4 | 4 | 5 | 17 | 4 | 4 | 4 | 5 | 17 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | 2 | 3 | 3 | 3 | 11 | 3 | 2 | 3 | 3 | 11 |
| 6 TOTAL REVENUE | 250 | 259 | 272 | 279 | 1,060 | 278 | 290 | 298 | 313 | 1,179 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 49 | 50 | 52 | 54 | 205 | 56 | 57 | 59 | 60 | 232 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 18 | 21 | 27 | 23 | 89 | 22 | 23 | 24 | 22 | 91 |
| 12 DEFERRED TO FUTURE PERIODS | 10 | 11 | 10 | 11 | 42 | 10 | 10 | 11 | 15 | 46 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 138 | 138 | 139 | 148 | 563 | 152 | 161 | 161 | 172 | 646 |
| 15 TOTAL EXPENSES | 216 | 221 | 229 | 237 | 903 | 241 | 252 | 256 | 270 | 1,019 |
| 16 NET PROFIT OR LOSS | 34 | 38 | 43 | 42 | 157 | 37 | 38 | 42 | 43 | 160 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 215 | 217 | 225 | 239 | 215 | 250 | 257 | 261 | 272 | 250 |
| 18 DIVIDENDS DECLARED | -27 | -28 | -28 | -29 | -112 | -28 | -29 | -29 | -29 | -115 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -5 | -2 | -1 | -2 | -10 | -2 | -5 | -2 | -1 | -10 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 217 | 225 | 239 | 250 | 250 | 257 | 261 | 272 | 285 | 285 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 1 | 4 | 1 | 2 | 2 | 2 | 7 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 73 | 74 | 73 | 76 | 296 | 79 | 78 | 79 | 77 | 313 |
| 26 BASE PROFIT(1) | 107 | 116 | 128 | 125 | 476 | 121 | 123 | 131 | 134 | 509 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 94. COMMUNICATIONS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|--|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 304 | 329 | 329 | 335 | 1,297 | 347 | 353 | 363 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 5 | 5 | 5 | 2 | 17 | 5 | 5 | 5 | | | SOCIETES AU CANADA |
| - | - | - | - | - | - | - | - | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 4 | 4 | 3 | 5 | 16 | 4 | 4 | 4 | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 313 | 338 | 337 | 342 | 1,330 | 356 | 362 | 372 | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 60 | 63 | 63 | 64 | 250 | 66 | 68 | 68 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | - | - | - | - | - | - | - | | | 8 |
| - | - | - | 1 | 1 | 1 | 1 | 1 | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| 1 | 2 | 2 | 2 | 7 | 1 | 1 | 1 | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 28 | 29 | 30 | 29 | 116 | 27 | 25 | 32 | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 9 | 12 | 13 | 12 | 46 | 13 | 14 | 11 | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 171 | 183 | 180 | 188 | 722 | 200 | 204 | 205 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 269 | 289 | 288 | 296 | 1,142 | 308 | 313 | 318 | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 44 | 49 | 49 | 46 | 188 | 48 | 49 | 54 | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 285 | 308 | 327 | 342 | 285 | 356 | 368 | 381 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -30 | -32 | -31 | -32 | -125 | -34 | -34 | -34 | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | -3 | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 19 |
| 9 | 2 | -3 | - | 8 | -2 | -2 | -5 | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 20 |
| 308 | 327 | 342 | 356 | 356 | 368 | 381 | 393 | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 21 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 2 | 2 | 2 | 2 | 8 | 2 | 2 | 2 | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 80 | 82 | 82 | 88 | 332 | 89 | 90 | 90 | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 135 | 148 | 150 | 150 | 583 | 149 | 151 | 160 | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI A LA PAGE 23.

TABLE 95. COMMUNICATION
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 119 | 127 | 134 | 144 | 153 | 149 | 158 | 158 |
| 12 INVENTORIES | 42 | 42 | 40 | 38 | 38 | 38 | 43 | 41 |
| 14 TOTAL CURRENT ASSETS | 281 | 287 | 328 | 300 | 288 | 291 | 292 | 289 |
| 18 TOTAL ASSETS | 3,651 | 3,734 | 3,833 | 3,878 | 3,935 | 4,028 | 4,118 | 4,208 |
| 72 SHORT-TERM BANK LOANS(1) | 60 | 68 | 68 | 70 | 65 | 71 | 128 | 166 |
| 21 SHORT-TERM LOANS | - | - | - | - | - | - | - | - |
| 73 ACCOUNTS PAYABLE(2) | 106 | 105 | 110 | 106 | 101 | 107 | 104 | 102 |
| 26 TOTAL CURRENT LIABILITIES | 233 | 248 | 249 | 250 | 239 | 260 | 312 | 354 |
| 36 TOTAL LIABILITIES | 1,870 | 1,924 | 2,003 | 2,033 | 2,059 | 2,138 | 2,202 | 2,271 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 249 | 252 | 263 | 268 | 276 | 284 | 289 | 301 |
| 47 TOTAL REVENUE | 255 | 259 | 270 | 276 | 284 | 290 | 296 | 309 |
| 49 DEPRECIATION | 49 | 50 | 52 | 54 | 56 | 57 | 59 | 60 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 19 | 22 | 25 | 23 | 24 | 23 | 22 | 22 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 10 | 11 | 11 | 11 | 10 | 10 | 12 | 15 |
| 80 OTHER DEDUCTIONS(3) | 139 | 137 | 142 | 148 | 154 | 160 | 165 | 172 |
| 57 TOTAL EXPENSES | 218 | 220 | 229 | 235 | 244 | 251 | 257 | 268 |
| 58 NET PROFIT OR LOSS | 37 | 39 | 41 | 41 | 40 | 39 | 40 | 42 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 67 | 71 | 76 | 74 | 74 | 72 | 73 | 78 |

SEE FOOTNOTES ON PAGE 24 .

TABLEAU 95. COMMUNICATIONS
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 164 | 162 | 160 | 160 | 165 | 165 | 170 | | CERTAINS POSTES DU BILAN |
| 43 | 44 | 48 | 52 | 58 | 59 | 66 | | COMPTES A RECEVOIR 11 |
| 317 | 308 | 308 | 336 | 347 | 333 | 360 | | STOCKS 12 |
| 4,325 | 4,407 | 4,475 | 4,593 | 4,705 | 4,797 | 4,891 | | TOTAL DES DISPONIBILITES 14 |
| 142 | 120 | 92 | 74 | 65 | 72 | 47 | | TOTAL DE L'ACTIF 18 |
| - | - | - | - | 30 | 42 | 34 | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 96 | 101 | 108 | 121 | 115 | 122 | 102 | | EMPRUNTS A COURT TERME 21 |
| 309 | 308 | 281 | 277 | 297 | 340 | 290 | | COMPTES A PAYER(2) 73 |
| 2,277 | 2,327 | 2,364 | 2,453 | 2,565 | 2,630 | 2,601 | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 310 | 329 | 327 | 331 | 354 | 393 | 361 | | VENTES DE BIENS ET DE SERVICES 42 |
| 319 | 338 | 335 | 338 | 363 | 362 | 369 | | TOTAL DES REVENUS 47 |
| 60 | 63 | 63 | 64 | 66 | 67 | 68 | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| - | - | - | 1 | 1 | 1 | 1 | | EPUISEMENT ET AMMORTISSEMENT 79 |
| 30 | 29 | 28 | 29 | 29 | 25 | 29 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 9 | 12 | 13 | 12 | 13 | 14 | 11 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 173 | 183 | 185 | 188 | 202 | 202 | 209 | | AUTRES DEDUCTIONS(3) 80 |
| 272 | 288 | 289 | 293 | 311 | 311 | 319 | | TOTAL DES DEPENSES 57 |
| 47 | 50 | 46 | 45 | 51 | 49 | 51 | | BENEFICES NETS OU PERTES NETTES 58 |
| 87 | 91 | 87 | 85 | 95 | 88 | 92 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 96. Communication

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1967 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| FINANCIAL POSITION | | | | | | | | |
| 1 Current assets \$'000,000 | 275 | 288 | 337 | 300 | 280 | 291 | 301 | 288 |
| Deduct | | | | | | | | |
| 2 Current liabilities | 228 | 236 | 257 | 61 | 253 | 245 | 277 | 473 |
| Working capital | 47 | 52 | 80 | 239 | 27 | 46 | 24 | -285 |
| Add | | | | | | | | |
| 3 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | 3,368 | 3,536 | 3,507 | 3,268 | 3,653 | 3,727 | 3,330 | 3,950 |
| Capital employed | 3,413 | 3,486 | 3,587 | 3,677 | 3,690 | 3,773 | 3,806 | 3,875 |
| Deduct | | | | | | | | |
| 4 Long-term debt and other liabilities | 1,632 | 1,687 | 1,753 | 1,786 | 1,812 | 1,891 | 1,887 | 1,911 |
| Shareholders' equity | 1,781 | 1,801 | 1,834 | 1,891 | 1,878 | 1,882 | 1,919 | 1,964 |
| CASH FLOW | | | | | | | | |
| Sources from | | | | | | | | |
| 5 Short-term loans | 5 | — | 11 | 6 | — | 6 | 73 | 5 |
| 6 Long-term debt | 1 | 38 | 65 | 8 | 14 | 50 | — | 1 |
| 7 Shareholders' and affiliated companies' investments | 3 | 21 | 0 | 4 | 25 | — | 28 | 2 |
| 8 Current operations | 116 | 61 | 101 | 99 | 101 | 105 | 52 | 141 |
| 9 Net decrease in investments | — | — | — | — | — | — | — | — |
| Total sources | 125 | 129 | 207 | 117 | 140 | 161 | 153 | 149 |
| Applications to | | | | | | | | |
| 10 Dividends | 27 | 28 | 28 | 29 | 25 | 29 | 29 | 29 |
| 11 Property, plant, equipment and other assets | — | 7 | 7 | — | 2 | 19 | 17 | 10 |
| 12 Net decrease in short-term loans | — | — | — | — | — | — | — | — |
| 13 Net decrease in long-term debt | — | — | — | — | — | — | 2 | — |
| 14 Net decrease in shareholders' and affiliated companies' investments | — | — | — | — | — | 1 | — | — |
| 15 Current operations | — | — | — | — | — | — | — | — |
| Total applications | 27 | 35 | 35 | 29 | 27 | 49 | 48 | 39 |
| BALANCE SHEET | | | | | | | | |
| 22 Working capital ratio | 1.20 | 1.22 | 1.31 | 1.15 | 1.20 | 1.19 | 0.93 | 0.79 |
| 23 Current assets to total assets | 7.30 | 7.77 | 8.77 | 7.72 | 7.14 | 7.24 | 7.29 | 6.83 |
| 24 Long-term debt to total assets | 51.08 | 51.64 | 52.49 | 52.50 | 51.13 | 51.16 | 51.50 | 51.13 |
| 25 Property, plant and equipment to total assets | 66.35 | 66.04 | 65.47 | 66.06 | 66.57 | 66.31 | 65.96 | 66.13 |
| INCOME STATEMENT | | | | | | | | |
| 26 % change in sales from the previous year | 9.42 | 7.69 | 9.50 | 9.27 | 11.07 | 12.70 | 9.81 | 12.55 |
| 37 % change in net profit from the previous year | ... | ... | ... | ... | ... | ... | ... | ... |
| \$ change in net profit from the previous year \$'000,000 | — | 1 | 3 | 2 | 3 | — | -1 | 1 |
| 38 Depreciation and depletion charges to sales | 20.08 | 19.84 | 19.65 | 19.93 | 20.66 | 20.07 | 20.27 | 19.67 |
| 39 Net operating profit to sales | 22.95 | 25.00 | 27.55 | 25.09 | 22.88 | 22.89 | 24.05 | 23.61 |
| 40 Other revenue to sales | 2.46 | 2.78 | 2.64 | 2.95 | 2.58 | 2.11 | 2.41 | 2.62 |
| 41 Net profit before income taxes to sales | 25.41 | 27.78 | 30.19 | 28.04 | 25.46 | 25.00 | 26.46 | 26.23 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | |
| 42 Net profit to sales | 14.86 | 15.48 | 15.59 | 15.30 | 14.49 | 13.73 | 13.84 | 13.95 |
| 43 Rate of return on capital employed | 4.33 | 4.48 | 4.58 | 4.52 | 4.33 | 4.14 | 4.20 | 4.36 |
| 44 Ratio of sales to accounts receivable | 2.09 | 1.98 | 1.96 | 1.86 | 1.80 | 1.91 | 1.83 | 1.91 |
| 45 Ratio of sales to inventories | ... | ... | ... | ... | ... | ... | ... | ... |
| 46 Net profit to gross national product | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 96. Communications

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 308 | 307 | 319 | 333 | 338 | 334 | 374 | | \$'000,000 Disponibilités 1 |
| 301 | 289 | 291 | 293 | 288 | 318 | 301 | | " Déduire |
| 7 | 18 | 28 | 40 | 50 | 16 | 73 | | " Exigibilités 2 |
| 4,002 | 4,090 | 4,172 | 4,270 | 4,350 | 4,453 | 4,535 | | " Fonds de roulement 3 |
| 4,009 | 4,108 | 4,200 | 4,310 | 4,400 | 4,469 | 4,608 | | " Ajouter |
| 1,958 | 2,034 | 2,082 | 2,176 | 2,255 | 2,308 | 2,311 | | " Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. 4 |
| 2,051 | 2,074 | 2,118 | 2,134 | 2,145 | 2,161 | 2,297 | | " Capital investi 5 |
| | | | | | | | | " Déduire |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | - | - | - | 1 | 20 | - | | " Emprunts à court terme 8 |
| 34 | 56 | 59 | 75 | 60 | 25 | - | | " Dette à long terme 9 |
| 96 | 6 | 30 | 8 | 1 | 13 | 119 | | " Placements des actionnaires et des sociétés affiliées 10 |
| 113 | 121 | 113 | 134 | 124 | 123 | 121 | | " Opérations courantes 11 |
| - | 15 | - | - | - | 18 | - | | " Diminution nette dans les placements 12 |
| 243 | 198 | 202 | 217 | 186 | 199 | 240 | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 30 | 32 | 31 | 32 | 34 | 34 | 34 | | " Dividendes 14 |
| 20 | - | 16 | 20 | 21 | - | 7 | | " Placements 15 |
| 126 | 146 | 141 | 152 | 137 | 174 | 150 | | " Immobilisations et autre actif 16 |
| 65 | 18 | 8 | 13 | - | - | 14 | | " Diminution nette dans les emprunts à court terme 17 |
| - | - | - | - | - | - | - | | " Diminution nette dans la dette à long terme 18 |
| - | - | - | - | - | - | - | | " Diminution nette dans les placements des actionnaires et des sociétés affiliées. 19 |
| - | - | - | - | - | - | - | | " Opérations courantes 20 |
| 241 | 196 | 196 | 217 | 192 | 208 | 205 | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.02 | 1.06 | 1.10 | 1.14 | 1.17 | 1.05 | 1.24 | | Rapport du fonds de roulement 22 |
| 7.15 | 6.98 | 7.10 | 7.23 | 7.21 | 6.98 | 7.62 | | % Disponibilités par rapport au total de l'actif 23 |
| 52.41 | 52.83 | 52.84 | 53.64 | 54.24 | 54.86 | 53.21 | | % Total du passif par rapport au total de l'actif 24 |
| 85.80 | 85.97 | 85.75 | 85.62 | 85.52 | 85.92 | 85.46 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 12.18 | 15.85 | 13.06 | 9.84 | 14.14 | 7.29 | 9.37 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année précédente. 27 |
| 7 | 11 | 7 | 3 | 4 | - | 5 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 27 |
| 19.74 | 19.15 | 19.15 | 19.40 | 19.31 | 19.55 | 19.01 | | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. 28 |
| 23.68 | 24.62 | 25.53 | 23.88 | 22.77 | 22.38 | 24.24 | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 2.96 | 2.74 | 2.43 | 2.09 | 2.59 | 2.55 | 2.48 | | % Autres revenus par rapport aux ventes 30 |
| 26.64 | 27.36 | 27.96 | 25.97 | 25.36 | 24.93 | 26.72 | | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 15.16 | 15.20 | 14.07 | 13.60 | 14.41 | 13.88 | 14.13 | | % Bénéfices nets par rapport aux ventes..... 32 |
| 4.68 | 4.88 | 4.39 | 4.17 | 4.63 | 4.40 | 4.43 | | % Taux de rendement du capital investi 33 |
| 1.89 | 2.03 | 2.04 | 2.07 | 2.14 | 2.14 | 2.12 | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| ... | ... | ... | ... | ... | ... | ... | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 97. ELECTRIC POWER, GAS AND WATER UTILITIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 10 | 8 | 24 | 14 | 34 | 48 | 68 | 68 |
| 2 IN OTHER INSTITUTIONS | 1 | 1 | 1 | - | - | - | 3 | 3 |
| 3 FOREIGN CURRENCY | - | - | - | - | - | 3 | 2 | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 4 | 10 | 1 | 1 | 2 | 1 | 1 | 5 |
| 5 CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 4 | 4 | 4 | 3 | 4 | 3 | 2 | 2 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 17 | 18 | 19 | 21 | 21 | 24 | 23 | 23 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 2 | 2 | 14 | 14 | 14 | 14 | 14 | 14 |
| 10 IN FOREIGN SECURITIES | 1 | - | - | - | 1 | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 132 | 127 | 128 | 174 | 184 | 155 | 153 | 175 |
| 12 INVENTORIES | 35 | 43 | 52 | 45 | 39 | 37 | 51 | 49 |
| 13 OTHER CURRENT ASSETS | 15 | 14 | 17 | 15 | 16 | 16 | 14 | 24 |
| 14 TOTAL CURRENT ASSETS | 222 | 228 | 261 | 288 | 316 | 302 | 333 | 365 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 162 | 163 | 167 | 168 | 170 | 195 | 192 | 191 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 1,731 | 1,775 | 1,830 | 1,921 | 1,963 | 2,022 | 2,098 | 2,165 |
| 17 OTHER ASSETS | 73 | 74 | 72 | 64 | 60 | 60 | 62 | 65 |
| 18 TOTAL ASSETS | 2,188 | 2,240 | 2,330 | 2,441 | 2,509 | 2,579 | 2,685 | 2,786 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 487 | 512 | 512 | 522 | 461 | 543 | 554 | 564 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 90 | 112 | 128 | 158 | 98 | 88 | 129 | 181 |
| 21 OTHER BANK LOANS (FOREIGN) | 3 | 2 | 10 | 16 | 1 | - | - | - |
| 22 SHORT-TERM LOANS | 1 | - | - | - | 3 | 3 | 1 | 4 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 34 | 31 | 22 | 18 | 27 | 28 | 16 | 12 |
| 24 TRADE PAYABLES | 78 | 79 | 97 | 108 | 98 | 103 | 122 | 120 |
| 25 OTHER CURRENT LIABILITIES | 29 | 26 | 30 | 33 | 35 | 34 | 40 | 40 |
| 26 TOTAL CURRENT LIABILITIES | 235 | 250 | 287 | 333 | 262 | 256 | 308 | 357 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 843 | 852 | 894 | 927 | 1,011 | 1,084 | 1,142 | 1,179 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 5 | 4 | 4 | 2 | 2 | 8 | 7 | 10 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 2 | - | - | - | - | - | - | - |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 64 | 71 | 77 | 89 | 104 | 91 | 98 | 99 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 12 | 1 | - | - | 1 | - | - | - |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 61 | 63 | 64 | 65 | 68 | 71 | 75 | 79 |
| 33 PROVISIONS, GUARANTEES, ETC. | 37 | 38 | 35 | 36 | 36 | 36 | 38 | 42 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | 2 | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 1,259 | 1,279 | 1,363 | 1,452 | 1,484 | 1,546 | 1,668 | 1,766 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 550 | 583 | 608 | 609 | 610 | 611 | 611 | 611 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 342 | 342 | 328 | 349 | 385 | 391 | 377 | 380 |
| 38 APPRAISALS | 37 | 36 | 31 | 31 | 30 | 31 | 29 | 29 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 929 | 961 | 967 | 989 | 1,025 | 1,033 | 1,017 | 1,020 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 2,188 | 2,240 | 2,330 | 2,441 | 2,509 | 2,579 | 2,685 | 2,786 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
(2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 97. ELECTRICITE, GAZ ET EAU

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|------------------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 66 | 73 | 59 | 30 | 31 | 46 | 45 | | ENCAISSE ET DEPOTS |
| 5 | 6 | 7 | 8 | 8 | 10 | - | | DOLLARS CANADIENS |
| 6 | 7 | - | 8 | 11 | 2 | - | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 3 | 2 | 2 | 12 | 10 | 21 | 13 | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | - | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 2 | 2 | 1 | - | - | - | - | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 2 | 1 | 3 | 1 | 1 | - | - | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 24 | 29 | 24 | 23 | 18 | 18 | 18 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 14 | 14 | 14 | 13 | 13 | 13 | 13 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 1 | - | - | - | - | - | - | | EN VALEURS ETRANGERES |
| 184 | 153 | 141 | 158 | 165 | 122 | 119 | | COMPTES A RECEVOIR |
| 41 | 40 | 64 | 59 | 50 | 54 | 63 | | STOCKS |
| 18 | 16 | 20 | 21 | 17 | 20 | 22 | | AUTRES DISPONIBILITES |
| 366 | 343 | 335 | 333 | 324 | 306 | 293 | | TOTAL DES DISPONIBILITES |
| 189 | 227 | 233 | 239 | 261 | 302 | 283 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 2,213 | 2,295 | 2,400 | 2,486 | 2,534 | 2,598 | 2,634 | | IMMOBILISATIONS (NETTES) |
| 64 | 64 | 64 | 64 | 62 | 68 | 73 | | AUTRE ACTIF |
| 2,832 | 2,929 | 3,032 | 3,122 | 3,181 | 3,274 | 3,283 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 567 | 589 | 602 | 610 | 617 | 618 | 587 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 164 | 147 | 157 | 154 | 157 | 157 | 163 | | EMPRUNTS BANCAIRES |
| - | - | - | 10 | - | - | - | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 2 | 3 | 5 | 15 | 13 | 13 | 20 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 19 | 23 | 14 | 15 | 18 | 15 | 10 | | COMPTES A PAYER |
| 111 | 107 | 127 | 116 | 117 | 109 | 134 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 42 | 38 | 40 | 40 | 44 | 45 | 51 | | COMPTES A PAYER DE COMMERCE |
| 338 | 318 | 343 | 350 | 349 | 339 | 378 | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 1,225 | 1,298 | 1,377 | 1,444 | 1,487 | 1,571 | 1,581 | | DETTE A LONG TERME |
| 9 | 10 | 11 | 1 | 1 | 1 | 1 | | OBLIGATIONS ET BILLETS |
| - | - | - | - | - | - | - | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 95 | 99 | 105 | 97 | 96 | 96 | 78 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 1 | - | - | - | 1 | 1 | - | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 81 | 84 | 85 | 90 | 92 | 95 | 92 | | AUTRE PASSIF |
| 41 | 43 | 44 | 45 | 44 | 48 | 54 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | - | - | - | - | - | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 1,790 | 1,852 | 1,965 | 2,027 | 2,070 | 2,151 | 2,184 | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 609 | 634 | 634 | 660 | 654 | 655 | 645 ² | | CAPITAL VERSE |
| 404 | 415 | 406 | 408 | 430 | 441 | 427 | | BENEFICES RETENUS OU DEFICIT, Y COMPRIS LES RESERVES |
| 29 | 28 | 27 | 27 | 27 | 27 | 27 | | EVALUATION |
| 1,042 | 1,077 | 1,067 | 1,095 | 1,111 | 1,123 | 1,099 | | TOTAL DE LA PART DES ACTIONNAIRES |
| 2,832 | 2,929 | 3,032 | 3,122 | 3,181 | 3,274 | 3,283 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 98. ELECTRIC POWER, GAS AND WATER UTILITIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|------|------|-----|-----|-----|------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 212 | 164 | 130 | 195 | 701 | 256 | 178 | 144 | 213 | 791 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | - | - | - | - | - | - | - |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | 4 | 2 | 4 | 4 | 14 | 4 | 4 | 5 | 3 | 16 |
| 6 TOTAL REVENUE | 216 | 166 | 134 | 199 | 715 | 260 | 182 | 149 | 216 | 807 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 15 | 14 | 14 | 15 | 58 | 16 | 15 | 15 | 16 | 62 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 2 | 2 | - | - | 4 | - | - | 1 | - | 1 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 19 | 9 | -1 | 7 | 34 | 22 | 9 | 1 | 8 | 40 |
| 12 DEFERRED TO FUTURE PERIODS | 2 | 4 | 4 | 5 | 15 | 6 | 4 | 3 | 6 | 19 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 132 | 116 | 113 | 145 | 506 | 164 | 131 | 124 | 161 | 580 |
| 15 TOTAL EXPENSES | 171 | 146 | 131 | 173 | 621 | 209 | 160 | 145 | 192 | 706 |
| 16 NET PROFIT OR LOSS | 45 | 20 | 3 | 26 | 94 | 51 | 22 | 4 | 24 | 101 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 310 | 342 | 342 | 328 | 310 | 349 | 385 | 391 | 377 | 349 |
| 18 DIVIDENDS DECLARED | -13 | -16 | -16 | -19 | -64 | -16 | -14 | -18 | -18 | -66 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | - | -4 | -1 | 14 | 9 | 1 | -2 | - | -3 | -4 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 342 | 342 | 328 | 349 | 349 | 385 | 391 | 377 | 380 | 380 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 14 | 17 | 17 | 20 | 68 | 19 | 19 | 18 | 21 | 77 |
| 26 BASE PROFIT(1) | 84 | 50 | 21 | 54 | 209 | 96 | 51 | 25 | 55 | 227 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 98. ELECTRICITE, GAZ ET EAU

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 233 | 183 | 137 | 210 | 763 | 292 | 196 | 155 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| - | - | - | - | - | - | - | - | - | - | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| - | - | - | - | - | - | - | - | - | - | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| - | - | - | - | - | - | - | - | - | - | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 4 | 2 | 8 | 3 | 17 | 4 | 3 | 2 | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 237 | 185 | 145 | 213 | 780 | 296 | 199 | 157 | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 16 | 16 | 16 | 16 | 64 | 18 | 16 | 16 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | - | - | - | - | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| - | - | - | - | - | - | - | - | - | - | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 18 | 8 | 1 | 6 | 33 | 16 | 9 | 2 | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| 5 | 4 | 2 | 5 | 16 | 5 | 3 | 1 | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| - | - | - | - | - | - | - | - | - | - | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 150 | 136 | 116 | 154 | 556 | 200 | 146 | 132 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 190 | 165 | 136 | 182 | 673 | 240 | 175 | 152 | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 47 | 20 | 9 | 31 | 107 | 56 | 24 | 5 | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 380 | 404 | 415 | 406 | 380 | 408 | 430 | 441 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -13 | -16 | -17 | -23 | -69 | -14 | -15 | -16 | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | - | - | - | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| -10 | 7 | -1 | -6 | -10 | -20 | 2 | -3 | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 404 | 415 | 406 | 408 | 408 | 430 | 441 | 427 | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | - | - | - | - | - | - | - | - | - | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| - | - | - | - | - | - | - | - | - | - | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 24 | 20 | 15 | 21 | 80 | 21 | 18 | 15 | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 87 | 49 | 29 | 59 | 224 | 96 | 53 | 25 | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 99. ELECTRIC POWER, GAS AND WATER UTILITIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 117 | 133 | 146 | 167 | 163 | 163 | 174 | 168 |
| 12 INVENTORIES | 41 | 48 | 44 | 42 | 45 | 42 | 43 | 46 |
| 14 TOTAL CURRENT ASSETS | 217 | 231 | 266 | 284 | 308 | 309 | 339 | 359 |
| 18 TOTAL ASSETS | 2,187 | 2,249 | 2,331 | 2,428 | 2,512 | 2,590 | 2,686 | 2,768 |
| 72 SHORT-TERM BANK LOANS(1) | 107 | 145 | 125 | 141 | 114 | 109 | 119 | 147 |
| 21 SHORT-TERM LOANS | 1 | - | 1 | -1 | 3 | 3 | 2 | 3 |
| 73 ACCOUNTS PAYABLE(2) | 111 | 111 | 118 | 127 | 124 | 134 | 135 | 133 |
| 26 TOTAL CURRENT LIABILITIES | 244 | 276 | 277 | 305 | 272 | 280 | 298 | 327 |
| 36 TOTAL LIABILITIES | 1,262 | 1,301 | 1,356 | 1,430 | 1,490 | 1,573 | 1,659 | 1,737 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 165 | 176 | 180 | 183 | 200 | 191 | 199 | 199 |
| 47 TOTAL REVENUE | 168 | 179 | 184 | 187 | 204 | 196 | 203 | 202 |
| 49 DEPRECIATION | 14 | 14 | 15 | 15 | 15 | 15 | 16 | 16 |
| 79 DEPLETION AND AMORTIZATION | 3 | 3 | 1 | 1 | 1 | 1 | 2 | 1 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 9 | 9 | 8 | 8 | 12 | 9 | 10 | 9 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 2 | 4 | 5 | 4 | 6 | 4 | 4 | 5 |
| 80 OTHER DEDUCTIONS(3) | 118 | 126 | 131 | 131 | 147 | 142 | 144 | 145 |
| 57 TOTAL EXPENSES | 145 | 156 | 160 | 160 | 179 | 171 | 177 | 178 |
| 58 NET PROFIT OR LOSS | 23 | 22 | 19 | 26 | 26 | 24 | 25 | 24 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 34 | 36 | 33 | 39 | 41 | 38 | 46 | 39 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 99. ELECTRICITE, GAZ ET EAU
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 163 | 161 | 160 | 151 | 146 | 129 | 135 | | CERTAINS POSTES DU BILAN |
| 48 | 45 | 54 | 55 | 58 | 61 | 53 | | COMPTES A RECEVOIR 11 |
| 357 | 352 | 341 | 327 | 325 | 314 | 298 | | STOCKS 12 |
| 2,838 | 2,942 | 3,034 | 3,099 | 3,189 | 3,289 | 3,285 | | TOTAL DES DISPONIBILITES 14 |
| 188 | 179 | 146 | 133 | 180 | 190 | 171 | | TOTAL DE L'ACTIF 18 |
| 2 | 3 | 6 | 14 | 13 | 13 | - | | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 129 | 133 | 138 | 132 | 134 | 127 | 141 | | EMPRUNTS A COURT TERME 21 |
| 352 | 347 | 333 | 320 | 363 | 370 | 367 | | COMPTES A PAYER(2) 73 |
| 1,799 | 1,885 | 1,955 | 1,992 | 2,081 | 2,190 | 2,172 | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | TOTAL DU PASSIF 36 |
| | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 183 | 196 | 189 | 196 | 229 | 210 | 214 | | VENTES DE BIENS ET DE SERVICES 42 |
| 186 | 200 | 197 | 200 | 233 | 215 | 214 | | TOTAL DES REVENUS 47 |
| 15 | 16 | 17 | 16 | 17 | 16 | 17 | | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 1 | 1 | 1 | 1 | 1 | 1 | - | | EPUISEMENT ET AMORTISSEMENT 79 |
| 8 | 8 | 10 | 7 | 6 | 9 | 11 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 5 | 4 | 3 | 4 | 5 | 3 | 2 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 135 | 148 | 134 | 139 | 180 | 159 | 153 | | AUTRES DEDUCTIONS(3) 80 |
| 164 | 176 | 166 | 169 | 207 | 186 | 185 | | TOTAL DES DEPENSES 57 |
| 24 | 22 | 30 | 32 | 28 | 27 | 32 | | BENEFICES NETS OU PERTES NETTES 58 |
| 36 | 35 | 43 | 44 | 39 | 40 | 45 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 100. Electric Power, Gas and Water Utilities

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 222 | 228 | 261 | 288 | 316 | 302 | 333 | 365 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 235 | 250 | 287 | 333 | 262 | 256 | 308 | 357 |
| 4 Working capital | " | - 13 | - 22 | - 26 | - 45 | 54 | 46 | 25 | 8 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 1,966 | 2,012 | 2,069 | 2,153 | 2,193 | 2,277 | 2,352 | 2,421 |
| 7 Capital employed | " | 1,953 | 1,990 | 2,043 | 2,108 | 2,247 | 2,323 | 2,377 | 2,429 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,024 | 1,029 | 1,076 | 1,119 | 1,222 | 1,290 | 1,360 | 1,409 |
| 10 Shareholders' equity | " | 929 | 961 | 967 | 989 | 1,025 | 1,033 | 1,017 | 1,020 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 2 | 19 | 23 | 35 | - | - | 37 | 54 |
| 12 Long-term debt | " | - | 6 | 41 | 34 | 82 | 77 | 57 | 39 |
| 13 Shareholders' and affiliated companies' investments | " | 11 | 28 | 32 | 14 | 18 | - | 7 | 1 |
| 14 Current operations | " | 63 | 32 | 15 | 20 | 67 | 77 | 30 | 13 |
| 15 Net decrease in investments | " | - | - | - | - | - | - | 5 | - |
| 16 Total sources | " | 76 | 85 | 111 | 103 | 167 | 154 | 136 | 107 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 13 | 16 | 16 | 19 | 16 | 14 | 18 | 18 |
| 18 Investments | " | 2 | 6 | 8 | 1 | 5 | 26 | - | 4 |
| 19 Property, plant, equipment and other assets | " | 61 | 65 | 71 | 94 | 56 | 75 | 96 | 87 |
| 20 Net decrease in short-term loans | " | - | - | - | - | 70 | 10 | - | - |
| 21 Net decrease in long-term debt | " | 6 | - | - | - | - | - | - | - |
| 22 Net decrease in shareholders' and affiliated companies' investments. | " | - | - | - | - | - | 12 | - | - |
| 23 Current operations | " | - | - | - | - | - | - | - | - |
| 24 Total applications | " | 82 | 87 | 95 | 114 | 147 | 137 | 114 | 109 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 0.94 | 0.91 | 0.91 | 0.86 | 1.21 | 1.18 | 1.08 | 1.02 |
| 26 Current assets to total assets | % | 10.15 | 10.18 | 11.20 | 11.80 | 12.59 | 11.71 | 12.40 | 13.10 |
| 27 Total liabilities to total assets | % | 57.54 | 57.10 | 58.50 | 59.48 | 59.15 | 59.95 | 62.12 | 63.39 |
| 28 Property, plant and equipment to total assets | % | 79.11 | 79.24 | 78.54 | 78.70 | 78.24 | 78.40 | 78.14 | 77.71 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 3.92 | 13.10 | 7.44 | 8.93 | 20.75 | 8.54 | 10.77 | 9.23 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 3 | - | - 1 | 4 | 6 | 2 | 1 | - 2 |
| 32 Depreciation and depletion charges to sales | % | 8.49 | 10.37 | 11.54 | 8.20 | 6.64 | 8.99 | 11.81 | 7.98 |
| 33 Net operating profit to sales | % | 29.24 | 18.90 | 1.58 | 17.44 | 29.30 | 17.42 | 2.08 | 16.43 |
| 34 Other revenue to sales | % | 1.89 | 1.22 | 3.08 | 2.05 | 1.56 | 2.25 | 3.47 | 1.41 |
| 35 Net profit before income taxes to sales | % | 31.13 | 20.12 | 4.62 | 19.49 | 30.86 | 19.66 | 5.56 | 17.84 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 20.00 | 12.50 | 10.56 | 14.21 | 13.00 | 12.57 | 12.56 | 12.06 |
| 37 Rate of return on capital employed | % | 6.79 | 4.46 | 3.70 | 4.90 | 4.64 | 4.16 | 4.19 | 3.93 |
| 38 Ratio of sales to accounts receivable | | 1.41 | 1.32 | 1.23 | 1.10 | 1.23 | 1.17 | 1.14 | 1.18 |
| 39 Ratio of sales to inventories | | ... | ... | ... | ... | ... | ... | ... | ... |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 100. Electricité, gaz et eau

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|-------|--------|--------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 366 | 343 | 335 | 333 | 324 | 306 | 283 | | \$'000,000 Disponibilités 1 |
| 338 | 318 | 343 | 350 | 349 | 339 | 378 | | " <u>Déduire</u> |
| 28 | 25 | - 8 | - 17 | - 25 | - 33 | - 95 | | " Exigibilités 2 |
| 2,466 | 2,586 | 2,697 | 2,789 | 2,857 | 2,968 | 2,990 | | " Fonds de roulement 3 |
| 2,494 | 2,611 | 2,689 | 2,772 | 2,832 | 2,935 | 2,905 | | " <u>Ajouter</u> |
| 1,452 | 1,534 | 1,622 | 1,677 | 1,721 | 1,812 | 1,806 | | " Immobilisations, placements dans les sociétés filiales et |
| 1,042 | 1,077 | 1,067 | 1,095 | 1,111 | 1,123 | 1,099 | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | - | 11 | 17 | - | 2 | 12 | | " Emprunts à court terme 8 |
| 42 | 75 | 80 | 55 | 38 | 83 | 9 | | " Dette à long terme 9 |
| - | 30 | 6 | 18 | - | 2 | - | | " Placements des actionnaires et des sociétés affiliées 10 |
| 70 | 73 | 24 | 32 | 88 | 74 | 43 | | " Opérations courantes 11 |
| 2 | - | - | - | - | - | 27 | | " Diminution nette dans les placements 12 |
| 114 | 178 | 121 | 122 | 126 | 161 | 91 | | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 13 | 16 | 17 | 23 | 14 | 15 | 16 | | " Dividendes 14 |
| - | 40 | 2 | 12 | 16 | 52 | - | | " Placements 15 |
| 70 | 97 | 122 | 107 | 73 | 86 | 60 | | " Immobilisations et autre actif 16 |
| 18 | 16 | - | - | 10 | - | - | | " Diminution nette dans les emprunts à court terme 17 |
| - | - | - | - | - | - | - | | " Diminution nette dans la dette à long terme 18 |
| 7 | - | - | - | 9 | - | 28 | | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | - | - | | " sociétés affiliées. 19 |
| 108 | 169 | 141 | 142 | 122 | 153 | 104 | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.08 | 1.08 | 0.98 | 0.95 | 0.93 | 0.90 | 0.78 | | Rapport du fonds de roulement 22 |
| 12.92 | 11.71 | 11.05 | 10.67 | 10.18 | 9.35 | 10.75 | | % Disponibilités par rapport au total de l'actif 23 |
| 63.21 | 63.23 | 64.81 | 64.93 | 65.07 | 65.70 | 66.52 | | % Total du passif par rapport au total de l'actif 24 |
| 78.14 | 78.35 | 79.16 | 79.63 | 79.66 | 79.35 | 80.23 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| - 8.98 | 2.81 | - 4.86 | - 1.41 | 25.32 | 7.10 | 13.14 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année |
| - 4 | - 2 | 5 | 7 | 9 | 4 | - 4 | | précédente. 27 |
| 7.30 | 9.29 | 12.41 | 8.10 | 6.51 | 8.67 | 10.32 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 28.33 | 16.39 | 2.92 | 18.57 | 25.00 | 16.84 | 5.81 | | précédente. 28 |
| 1.72 | 1.09 | 5.84 | 1.43 | 1.37 | 1.53 | 1.29 | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 30.04 | 17.49 | 8.76 | 20.00 | 26.37 | 18.37 | 7.10 | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 13.11 | 11.22 | 15.87 | 16.33 | 12.23 | 12.86 | 20.64 | | % Bénéfices nets par rapport aux ventes 32 |
| 3.86 | 3.39 | 4.44 | 4.61 | 3.96 | 3.70 | 4.39 | | % Taux de rendement du capital investi 33 |
| 1.12 | 1.22 | 1.18 | 1.30 | 1.57 | 1.63 | 1.59 | | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| ... | ... | ... | ... | ... | ... | ... | | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 101. WHOLESALE TRADE
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | | |
|-----------------------------|--|-------|-------|-------|-------|-------|------------------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| MILLIONS OF DOLLARS | | | | | | | | | |
| ASSETS | | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | | |
| 1 | ON HAND AND IN CHARTERED BANKS | 176 | 185 | 213 | 226 | 177 | 189 | 186 | 200 |
| 2 | IN OTHER INSTITUTIONS | 35 | 30 | 31 | 34 | 32 | 36 | 38 | 31 |
| 3 | FOREIGN CURRENCY | 11 | 14 | 30 | 30 | 30 | 49 | 38 | 40 |
| INVESTMENTS | | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | | |
| 4 | SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 21 | 10 | 22 | 20 | 19 | 42 | 38 | 41 |
| 5 | CANADA TREASURY BILLS | 1 | - | 1 | 1 | 1 | 1 | 1 | - |
| 6 | OTHER GOVERNMENT OF CANADA DEBT | 15 | 30 | 23 | 13 | 12 | 13 | 13 | 11 |
| 7 | PROVINCIAL, MUNICIPAL AND CORPORATE | 6 | 6 | 5 | 4 | 4 | 3 | 4 | 4 |
| 8 | OTHER, INCLUDING MORTGAGES, ETC. | 125 | 142 | 126 | 122 | 114 | 112 | 117 | 120 |
| 9 | IN CANADIAN PREFERRED AND COMMON SHARES | 153 | 143 | 118 | 122 | 126 | 133 | 132 | 130 |
| 10 | IN FOREIGN SECURITIES | 34 | 25 | 23 | 21 | 16 | 20 | 21 | 18 |
| 11 | ACCOUNTS RECEIVABLE | 2,162 | 2,307 | 2,476 | 2,499 | 2,477 | 2,562 | 2,562 | 2,618 |
| 12 | INVENTORIES | 2,195 | 2,196 | 2,215 | 2,285 | 2,389 | 2,385 | 2,456 | 2,509 |
| 13 | OTHER CURRENT ASSETS | 78 | 83 | 85 | 86 | 79 | 85 | 88 | 94 |
| 14 | TOTAL CURRENT ASSETS | 5,012 | 5,171 | 5,368 | 5,463 | 5,476 | 5,630 | 5,694 | 5,816 |
| 15 | INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 390 | 371 | 376 | 386 | 372 | 376 | 363 | 345 |
| 16 | PROPERTY, PLANT AND EQUIPMENT (NET) | 976 | 970 | 982 | 999 | 1,044 | 1,060 | 1,075 | 1,070 |
| 17 | OTHER ASSETS | 123 | 126 | 120 | 132 | 156 | 161 | 169 | 162 |
| 18 | TOTAL ASSETS | 6,501 | 6,638 | 6,846 | 6,980 | 7,048 | 7,227 | 7,301 | 7,393 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | |
| 19 | ACCUMULATED DEPRECIATION AND AMORTIZATION | 743 | 761 | 779 | 787 | 771 | 801 | 652 | 657 |
| LIABILITIES | | | | | | | | | |
| BANK LOANS | | | | | | | | | |
| 20 | LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 976 | 1,035 | 1,068 | 1,115 | 1,108 | 1,121 | 1,149 | 1,162 |
| 21 | OTHER BANK LOANS (FOREIGN) | 73 | 63 | 45 | 53 | 47 | 50 | 57 | 61 |
| 22 | SHORT-TERM LOANS | 70 | 55 | 55 | 67 | 85 | 97 | 127 | 132 |
| ACCOUNTS PAYABLE | | | | | | | | | |
| 23 | INCOME AND OTHER TAXES PAYABLE | 128 | 125 | 145 | 183 | 145 | 158 | 154 | 145 |
| 24 | TRADE PAYABLES | 1,554 | 1,558 | 1,683 | 1,617 | 1,632 | 1,662 | 1,635 | 1,716 |
| 25 | OTHER CURRENT LIABILITIES | 81 | 67 | 67 | 82 | 99 | 94 | 103 | 85 |
| 26 | TOTAL CURRENT LIABILITIES | 2,882 | 2,903 | 3,063 | 3,117 | 3,116 | 3,182 | 3,225 | 3,301 |
| LONG-TERM DEBT | | | | | | | | | |
| 27 | BONDS, DEBENTURES AND NOTES | 246 | 247 | 248 | 248 | 230 | 214 | 240 | 225 |
| 28 | MORTGAGES AND AGREEMENTS OF SALE | 25 | 26 | 26 | 23 | 32 | 35 | 37 | 36 |
| 29 | OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 58 | 47 | 43 | 43 | 40 | 38 | 30 | 20 |
| 30 | DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 417 | 473 | 488 | 478 | 472 | 523 | 511 | 503 |
| 31 | DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 259 | 245 | 232 | 231 | 220 | 227 | 236 | 234 |
| OTHER LIABILITIES | | | | | | | | | |
| 32 | ACCUMULATED TAX REDUCTIONS | 22 | 25 | 25 | 25 | 29 | 29 | 36 | 37 |
| 33 | PROVISIONS, GUARANTEES, ETC. | 18 | 17 | 17 | 22 | 22 | 29 | 22 | 22 |
| 34 | INTEREST OF MINORITY SHAREHOLDERS | 6 | 5 | 5 | 5 | 5 | 6 | 6 | 6 |
| 35 | TOTAL LIABILITIES | 3,933 | 3,988 | 4,147 | 4,192 | 4,166 | 4,283 | 4,343 | 4,384 |
| SHAREHOLDERS' EQUITY | | | | | | | | | |
| 36 | PAID-IN CAPITAL | 828 | 836 | 847 | 868 | 897 | 935 ¹ | 950 | 945 |
| 37 | RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,723 | 1,794 | 1,832 | 1,899 | 1,963 | 1,984 | 1,992 | 2,047 |
| 38 | APPRAISALS | 17 | 20 | 20 | 21 | 22 | 25 | 16 | 17 |
| 39 | TOTAL SHAREHOLDERS' EQUITY | 2,568 | 2,650 | 2,699 | 2,788 | 2,882 | 2,944 | 2,958 | 3,009 |
| 40 | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 6,501 | 6,638 | 6,846 | 6,980 | 7,048 | 7,227 | 7,301 | 7,393 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 101. COMMERCE DE GROS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|------------------|-------|------------------|-------|--------------------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 166 | 176 | 180 | 186 | 174 | 213 | 218 | | ACTIF |
| 35 | 35 | 47 | 35 | 40 | 43 | 43 | | ENCAISSE ET DEPOTS |
| 36 | 25 | 21 | 12 | 10 | 15 | 8 | | DOLLARS CANADIENS |
| | | | | | | | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 41 | 44 | 45 | 42 | 41 | 38 | 41 | | EN VALEURS CANADIENNES |
| - | 1 | - | - | - | - | - | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 11 | 10 | 8 | 9 | 9 | 8 | 9 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 3 | 4 | 3 | 3 | 2 | 3 | 5 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 101 | 110 | 102 | 105 | 99 | 96 | 93 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 123 | 123 | 125 | 131 | 136 | 155 | 158 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 26 | 23 | 24 | 19 | 19 | 27 | 34 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 2,669 | 2,821 | 2,917 | 2,913 | 2,833 | 2,912 | 3,041 | | COMPTES A RECEVOIR |
| 2,574 | 2,552 | 2,518 | 2,568 | 2,622 | 2,670 | 2,693 | | STOCKS |
| 91 | 99 | 106 | 108 | 104 | 104 | 107 | | AUTRES DISPONIBILITES |
| 5,876 | 6,023 | 6,096 | 6,131 | 6,089 | 6,284 | 6,450 | | TOTAL DES DISPONIBILITES |
| 335 | 349 | 345 | 378 | 382 | 424 | 439 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 1,176 | 1,184 | 1,197 | 1,186 | 1,202 | 1,252 | 1,284 | | IMMOBILISATIONS (NETTES) |
| 169 | 174 | 172 | 174 | 175 | 163 | 171 | | AUTRE ACTIF |
| 7,556 | 7,730 | 7,810 | 7,869 | 7,848 | 8,123 | 8,344 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 647 | 666 | 704 | 691 | 692 | 756 | 759 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 1,201 | 1,266 | 1,260 | 1,256 | 1,235 | 1,231 | 1,227 | | EMPRUNTS BANCAIRES |
| 48 | 36 | 38 | 59 | 52 | 50 | 85 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 131 | 131 | 116 | 127 | 151 | 149 | 156 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 132 | 153 | 144 | 155 | 148 | 165 | 147 | | COMPTES A PAYER |
| 1,735 | 1,727 | 1,768 | 1,774 | 1,701 | 1,808 | 1,854 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 67 | 55 | 74 | 78 | 75 | 80 | 77 | | COMPTES A PAYER DE COMMERCE |
| 3,314 | 3,368 | 3,400 | 3,449 | 3,362 | 3,483 | 3,545 | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 251 | 266 | 272 | 270 | 287 | 270 | 324 | | DETTE A LONG TERME |
| 40 | 44 | 43 | 40 | 44 | 37 | 40 | | OBLIGATIONS ET BILLETS |
| 38 | 33 | 34 | 32 | 38 | 109 | 107 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 533 | 558 | 552 | 500 | 528 | 548 | 565 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 252 | 259 | 262 | 251 | 249 | 255 | 263 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 38 | 37 | 36 | 42 | 42 | 41 | 42 | | AUTRE PASSIF |
| 23 | 26 | 28 | 28 | 29 | 30 | 31 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 6 | 5 | 5 | 9 | 8 | 3 | 3 | | PROVISIONS, GARANTIES, ETC. |
| 4,495 | 4,596 | 4,632 | 4,621 | 4,587 | 4,776 | 4,920 | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| 962 | 973 ¹ | 968 | 989 ¹ | 984 | 1,009 ¹ | 1,010 | | PART DES ACTIONNAIRES |
| 2,084 | 2,145 | 2,196 | 2,245 | 2,262 | 2,322 | 2,398 | | CAPITAL VERSE |
| 15 | 16 | 14 | 14 | 15 | 16 | 16 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 3,061 | 3,134 | 3,178 | 3,248 | 3,261 | 3,347 | 3,424 | | EVALUATION |
| 7,556 | 7,730 | 7,810 | 7,869 | 7,848 | 8,123 | 8,344 | | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 102. WHOLESALE TRADE
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|--------|-------|-------|-------|-------|--------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 3,887 | 4,359 | 4,457 | 4,751 | 17,454 | 4,218 | 4,733 | 4,475 | 4,557 | 17,983 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 1 | 3 | 2 | 7 | 2 | 1 | 3 | 4 | 10 |
| 3 COMPANIES OUTSIDE CANADA | - | - | 1 | 1 | 2 | - | 1 | - | 1 | 2 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 1 | 3 | 2 | 7 | 4 | 4 | 3 | 3 | 14 |
| 5 OTHER REVENUE | 21 | 21 | 22 | 26 | 90 | 20 | 23 | 24 | 27 | 94 |
| 6 TOTAL REVENUE | 3,910 | 4,382 | 4,486 | 4,782 | 17,560 | 4,244 | 4,762 | 4,505 | 4,592 | 18,103 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 31 | 33 | 35 | 38 | 137 | 31 | 35 | 34 | 40 | 140 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 5 | 1 | 1 | 2 | 9 | 1 | 2 | 2 | - | 5 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | 2 | 1 | 3 | 1 | - | - | 1 | 2 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 5 | 4 | 4 | 5 | 18 | 5 | 5 | 5 | 5 | 20 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 34 | 41 | 40 | 47 | 162 | 43 | 41 | 45 | 40 | 169 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | - | - | - | - | - | 2 | 2 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 2 | 3 | 4 | 10 | - | 2 | 1 | - | 3 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 3,787 | 4,216 | 4,321 | 4,582 | 16,906 | 4,096 | 4,596 | 4,338 | 4,423 | 17,453 |
| 15 TOTAL EXPENSES | 3,863 | 4,297 | 4,406 | 4,679 | 17,245 | 4,177 | 4,681 | 4,425 | 4,511 | 17,794 |
| 16 NET PROFIT OR LOSS | 47 | 85 | 80 | 103 | 315 | 67 | 81 | 80 | 81 | 309 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,731 | 1,723 | 1,794 | 1,832 | 1,731 | 1,899 | 1,963 | 1,984 | 1,992 | 1,899 |
| 18 DIVIDENDS DECLARED | -17 | -13 | -10 | -27 | -67 | -12 | -8 | -12 | -22 | -54 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -38 | -1 | -32 | -9 | -80 | 9 | -52 | -60 | -4 | -107 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,723 | 1,794 | 1,832 | 1,899 | 1,899 | 1,963 | 1,984 | 1,992 | 2,047 | 2,047 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 4 | 3 | 4 | 8 | 19 | 4 | 3 | 4 | 8 | 19 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 3 | 2 | 1 | 3 | 9 | 2 | 2 | 1 | 3 | 8 |
| 25 CAPITAL COST ALLOWANCE | 32 | 33 | 30 | 42 | 137 | 36 | 32 | 28 | 34 | 130 |
| 26 BASE PROFIT(1) | 114 | 159 | 154 | 185 | 612 | 136 | 156 | 156 | 151 | 599 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 102. COMMERCE DE GROS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|--------|-------|-------|-------|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 4,155 | 4,486 | 4,565 | 4,414 | 17,620 | 3,937 | 4,607 | 4,924 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| 1 | 1 | 2 | 2 | 6 | 1 | 1 | 2 | | | DIVIDENDES RECUS DE |
| - | - | - | 1 | 1 | - | 1 | - | | | SOCIETES AU CANADA |
| 1 | 2 | 1 | 1 | 5 | - | 1 | 2 | | | SOCIETES HORS DU CANADA |
| 25 | 33 | 28 | 30 | 116 | 32 | 29 | 34 | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 4,182 | 4,522 | 4,596 | 4,448 | 17,748 | 3,970 | 4,639 | 4,962 | | | AUTRES REVENUS |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | DEPENSES |
| 46 | 47 | 37 | 36 | 166 | 34 | 37 | 41 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | 1 | 1 | - | 2 | - | - | - | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 1 | - | - | - | 1 | 1 | - | - | | | AUTRES INTANGIBLES CAPITALISES |
| - | 5 | 6 | 7 | 18 | 4 | 6 | 6 | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 39 | 42 | 53 | 45 | 179 | 40 | 46 | 55 | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 1 | - | 1 | 1 | 3 | - | - | - | | | DIFFERES AUX PERIODES A VENIR |
| 6 | 2 | 1 | 3 | 12 | 1 | 1 | 2 | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 4,044 | 4,351 | 4,419 | 4,282 | 17,096 | 3,850 | 4,471 | 4,764 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 4,137 | 4,448 | 4,518 | 4,374 | 17,477 | 3,930 | 4,561 | 4,868 | | | TOTAL DES DEPENSES |
| 45 | 74 | 78 | 74 | 271 | 40 | 78 | 94 | | | BENEFICES NETS OU PERTES NETTES |
| 2,047 | 2,084 | 2,145 | 2,196 | 2,047 | 2,245 | 2,262 | 2,322 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| -9 | -11 | -16 | -25 | -61 | -10 | -13 | -7 | | | DIVIDENDES DECLARES |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | - | | | D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | - | | | DE VALEURS MOBILIERES |
| 1 | -2 | -11 | - | -12 | -13 | -5 | -11 | | | AUTRES REGULARISATIONS |
| 2,084 | 2,145 | 2,196 | 2,245 | 2,245 | 2,262 | 2,322 | 2,398 | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 5 | 4 | 6 | 11 | 26 | 5 | 4 | 4 | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| 2 | 3 | 2 | 1 | 8 | 2 | 1 | 1 | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| 31 | 32 | 33 | 30 | 126 | 27 | 25 | 29 | | | ALLOCATION DE COUT EN CAPITAL |
| 129 | 161 | 166 | 151 | 607 | 112 | 161 | 189 | | | BENEFICES DE BASE(1) |

(1) VOIR RENVOI A LA PAGE 23.

TABLE 103. WHOLESALE TRADE
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 2,233 | 2,297 | 2,425 | 2,485 | 2,555 | 2,551 | 2,511 | 2,603 |
| 12 INVENTORIES | 2,186 | 2,195 | 2,225 | 2,288 | 2,373 | 2,384 | 2,473 | 2,511 |
| 14 TOTAL CURRENT ASSETS | 5,095 | 5,153 | 5,328 | 5,437 | 5,558 | 5,614 | 5,658 | 5,786 |
| 18 TOTAL ASSETS | 6,586 | 6,615 | 6,808 | 6,959 | 7,129 | 7,202 | 7,269 | 7,371 |
| 72 SHORT-TERM BANK LOANS(1) | 1,066 | 1,082 | 1,111 | 1,166 | 1,175 | 1,156 | 1,206 | 1,217 |
| 21 SHORT-TERM LOANS | 67 | 57 | 54 | 69 | 81 | 100 | 127 | 134 |
| 73 ACCOUNTS PAYABLE(2) | 1,736 | 1,676 | 1,812 | 1,775 | 1,822 | 1,814 | 1,777 | 1,837 |
| 26 TOTAL CURRENT LIABILITIES | 2,947 | 2,895 | 3,036 | 3,088 | 3,175 | 3,179 | 3,202 | 3,269 |
| 36 TOTAL LIABILITIES | 4,007 | 3,969 | 4,110 | 4,179 | 4,234 | 4,264 | 4,308 | 4,373 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 4,275 | 4,267 | 4,342 | 4,572 | 4,614 | 4,635 | 4,359 | 4,400 |
| 47 TOTAL REVENUE | 4,306 | 4,288 | 4,370 | 4,598 | 4,650 | 4,663 | 4,385 | 4,430 |
| 49 DEPRECIATION | 33 | 32 | 36 | 35 | 33 | 34 | 35 | 37 |
| 79 DEPLETION AND AMORTIZATION | 5 | 1 | 3 | 3 | 2 | 2 | 2 | 1 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 38 | 41 | 37 | 46 | 47 | 41 | 42 | 40 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | -1 | - | - | - | 1 |
| 80 OTHER DEDUCTIONS(3) | 4,160 | 4,136 | 4,216 | 4,426 | 4,474 | 4,511 | 4,231 | 4,283 |
| 57 TOTAL EXPENSES | 4,235 | 4,210 | 4,293 | 4,511 | 4,555 | 4,589 | 4,310 | 4,363 |
| 58 NET PROFIT OR LOSS | 68 | 78 | 76 | 89 | 97 | 74 | 75 | 70 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 105 | 119 | 114 | 135 | 142 | 116 | 118 | 111 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 103. COMMERCE DE GROS

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 2,751 | 2,810 | 2,859 | 2,898 | 2,918 | 2,901 | 2,981 | | COMPTES A RECEVOIR |
| 2,552 | 2,553 | 2,537 | 2,569 | 2,598 | 2,673 | 2,715 | | STOCKS |
| 5,557 | 6,010 | 6,059 | 6,098 | 6,170 | 6,272 | 6,412 | | TOTAL DES DISPONIBILITES |
| 7,635 | 7,706 | 7,777 | 7,847 | 7,926 | 8,100 | 8,310 | | TOTAL DE L'ACTIF |
| 1,270 | 1,288 | 1,298 | 1,306 | 1,309 | 1,366 | 1,312 | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 124 | 136 | 117 | 127 | 143 | 52 | 159 | | EMPRUNTS A COURT TERME |
| 1,908 | 1,875 | 1,901 | 1,906 | 1,886 | 1,968 | 1,991 | | COMPTES A PAYER(2) |
| 3,369 | 3,371 | 3,376 | 3,415 | 3,414 | 3,490 | 3,520 | | TOTAL DES EXIGIBILITES |
| 4,561 | 4,579 | 4,594 | 4,611 | 4,651 | 4,761 | 4,880 | | TOTAL DU PASSIF |
| MILLIONS DE DOLLARS | | | | | | | | |
| 4,533 | 4,389 | 4,451 | 4,266 | 4,290 | 4,505 | 4,804 | | CERTAINS POSTES DU BILAN |
| 4,571 | 4,425 | 4,477 | 4,296 | 4,334 | 4,537 | 4,835 | | VENTES DE BIENS ET DE SERVICES |
| 49 | 46 | 38 | 34 | 36 | 36 | 42 | | TOTAL DES REVENUS |
| 1 | 1 | 1 | - | 1 | - | - | | AMORTISSEMENT D'IMMOBILISATIONS |
| 42 | 42 | 49 | 45 | 43 | 47 | 51 | | EPUISEMENT ET AMORTISSEMENT |
| 1 | - | 1 | - | - | - | - | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 4,408 | 4,266 | 4,315 | 4,156 | 4,190 | 4,376 | 4,655 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 4,499 | 4,356 | 4,405 | 4,235 | 4,269 | 4,465 | 4,749 | | AUTRES DEDUCTIONS(3) |
| 65 | 68 | 73 | 65 | 57 | 72 | 88 | | TOTAL DES DEPENSES |
| 109 | 111 | 124 | 109 | 102 | 119 | 140 | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 104. Wholesale Trade

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|--------|--------|-------|-------|-------|-------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 5,012 | 5,171 | 5,368 | 5,463 | 5,476 | 5,630 | 5,694 | 5,816 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 2,882 | 2,903 | 3,063 | 3,117 | 3,116 | 3,182 | 3,225 | 3,301 |
| Working capital | " | 2,130 | 2,268 | 2,305 | 2,346 | 2,360 | 2,448 | 2,469 | 2,515 |
| 4 <u>Add</u> | | | | | | | | | |
| Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 1,489 | 1,467 | 1,478 | 1,517 | 1,572 | 1,597 | 1,607 | 1,577 |
| 5 Capital employed | " | 3,619 | 3,735 | 3,783 | 3,863 | 3,932 | 4,045 | 4,076 | 4,092 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 7 Long-term debt and other liabilities | " | 1,051 | 1,085 | 1,084 | 1,075 | 1,050 | 1,101 | 1,118 | 1,083 |
| Shareholders' equity | " | 2,568 | 2,650 | 2,699 | 2,788 | 2,882 | 2,944 | 2,958 | 3,009 |
| CASH FLOW | | | | | | | | | |
| 8 <u>Sources from</u> | | | | | | | | | |
| Short-term loans | " | — | 33 | 13 | 63 | 6 | 23 | 56 | 20 |
| 9 Long-term debt | " | 6 | — | — | — | — | — | 18 | — |
| 10 Shareholders' and affiliated companies' investments | " | 48 | 47 | 12 | 8 | 14 | 87 | 4 | — |
| 11 Current operations | " | 66 | — | 45 | 40 | 28 | 49 | — | 54 |
| 12 Net decrease in investments | " | — | 19 | 34 | 6 | 27 | — | 9 | 21 |
| 13 Total sources | " | 120 | 99 | 104 | 117 | 75 | 159 | 87 | 95 |
| 14 <u>Applications to</u> | | | | | | | | | |
| Dividends | " | 17 | 13 | 10 | 27 | 12 | 8 | 12 | 22 |
| 15 Investments | " | 18 | — | — | — | — | 40 | — | — |
| 16 Property, plant, equipment and other assets | " | 60 | 26 | 46 | 71 | 103 | 61 | 74 | 27 |
| 17 Net decrease in short-term loans | " | 34 | — | — | — | — | — | — | — |
| 18 Net decrease in long-term debt | " | — | 8 | 3 | 3 | 11 | 15 | — | 24 |
| 19 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | — | — | — | 13 |
| 20 Current operations | " | — | 45 | — | — | — | — | 13 | — |
| 21 Total applications | " | 129 | 92 | 59 | 101 | 126 | 124 | 99 | 86 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 1.74 | 1.78 | 1.75 | 1.75 | 1.76 | 1.77 | 1.77 | 1.76 |
| 23 Current assets to total assets | % | 77.10 | 77.90 | 78.41 | 78.27 | 77.70 | 77.90 | 77.99 | 78.67 |
| 24 Total liabilities to total assets | % | 60.50 | 60.08 | 60.58 | 60.06 | 59.11 | 59.26 | 59.49 | 59.30 |
| 25 Property, plant and equipment to total assets | % | 15.01 | 14.61 | 14.34 | 14.31 | 14.81 | 14.67 | 14.72 | 14.47 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 8.82 | — 0.73 | — 5.23 | 6.22 | 8.52 | 8.58 | 0.40 | — 4.08 |
| 37 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | 2 | 5 | — 2 | 23 | 20 | — 4 | — | — 22 |
| 28 Depreciation and depletion charges to sales | % | 0.93 | 0.78 | 0.85 | 0.86 | 0.78 | 0.78 | 0.80 | 0.90 |
| 29 Net operating profit to sales | % | 1.49 | 2.36 | 2.04 | 2.50 | 1.99 | 1.96 | 2.12 | 1.93 |
| 30 Other revenue to sales | % | 0.59 | 0.53 | 0.65 | 0.65 | 0.62 | 0.61 | 0.67 | 0.77 |
| 31 Net profit before income taxes to sales | % | 2.08 | 2.89 | 2.69 | 3.16 | 2.60 | 2.58 | 2.79 | 2.70 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 1.59 | 1.83 | 1.75 | 1.95 | 2.10 | 1.60 | 1.72 | 1.59 |
| 33 Rate of return on capital employed | % | 7.47 | 8.39 | 8.06 | 9.20 | 9.81 | 7.36 | 7.38 | 6.83 |
| 34 Ratio of sales to accounts receivable | | 1.91 | 1.86 | 1.79 | 1.84 | 1.81 | 1.82 | 1.74 | 1.69 |
| 35 Ratio of sales to inventories | | 1.96 | 1.94 | 1.95 | 2.00 | 1.94 | 1.94 | 1.76 | 1.75 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 104. Commerce de gros

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|--------|-------|--------|--------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 5,876 | 6,023 | 6,096 | 6,131 | 6,089 | 6,284 | 6,450 | | \$'000,000 Disponibilités 1 |
| 3,314 | 3,368 | 3,400 | 3,449 | 3,362 | 3,483 | 3,545 | | " Déduire |
| 2,562 | 2,655 | 2,696 | 2,682 | 2,727 | 2,801 | 2,905 | | " Exigibilités 2 |
| 1,680 | 1,707 | 1,714 | 1,738 | 1,759 | 1,839 | 1,894 | | " Fonds de roulement 3 |
| 4,242 | 4,362 | 4,410 | 4,420 | 4,486 | 4,640 | 4,799 | | " Ajouter |
| 1,181 | 1,228 | 1,232 | 1,172 | 1,225 | 1,293 | 1,375 | | " Immobilisations, placements dans les sociétés filiales et |
| 3,061 | 3,134 | 3,178 | 3,248 | 3,261 | 3,347 | 3,424 | | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " Déduire |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | " Provenance |
| 27 | 51 | — | 27 | — | — | 36 | | " Emprunts à court terme 8 |
| 45 | 14 | 5 | — | 25 | 44 | 52 | | " Dette à long terme 9 |
| 63 | 42 | — | — | 17 | 45 | 27 | | " Placements des actionnaires et des sociétés affiliées 10 |
| — | — | 88 | 87 | 20 | 115 | 2 | | " Opérations courantes 11 |
| 33 | — | 13 | — | — | — | — | | " Diminution nette dans les placements 12 |
| 168 | 107 | 106 | 114 | 62 | 204 | 117 | | " Total de la provenance 13 |
| | | | | | | | | " Emploi |
| 9 | 11 | 16 | 25 | 10 | 13 | 7 | | " Dividendes 14 |
| — | 26 | — | 37 | 1 | 66 | 30 | | " Placements 15 |
| 167 | 59 | 52 | 26 | 53 | 74 | 82 | | " Immobilisations et autre actif 16 |
| — | — | 18 | — | 7 | 4 | — | | " Diminution nette dans les emprunts à court terme 17 |
| — | — | — | 6 | — | — | — | | " Diminution nette dans la dette à long terme 18 |
| — | — | 8 | 35 | — | — | — | | " Diminution nette dans les placements des actionnaires et des |
| 26 | 12 | — | — | — | — | — | | " sociétés affiliées. 19 |
| 202 | 108 | 94 | 129 | 71 | 157 | 119 | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.77 | 1.79 | 1.79 | 1.78 | 1.81 | 1.80 | 1.82 | | Rapport du fonds de roulement 22 |
| 77.77 | 77.92 | 78.05 | 77.91 | 77.59 | 77.36 | 77.30 | | % Disponibilités par rapport au total de l'actif 23 |
| 59.49 | 59.46 | 59.31 | 58.72 | 58.45 | 58.80 | 58.96 | | % Total du passif par rapport au total de l'actif 24 |
| 15.56 | 15.32 | 15.33 | 15.07 | 15.32 | 15.41 | 15.39 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| - 1.49 | - 5.22 | 2.01 | - 3.14 | - 5.25 | 2.70 | 7.86 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année |
| - 22 | - 7 | - 2 | - 7 | - 5 | 4 | 16 | | précédente. 27 |
| 1.13 | 1.07 | 0.83 | 0.82 | 0.89 | 0.80 | 0.83 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 1.40 | 1.78 | 2.21 | 1.95 | 1.19 | 2.00 | 2.26 | | précédente. 28 |
| 0.65 | 0.80 | 0.68 | 0.77 | 0.81 | 0.70 | 0.77 | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 2.05 | 2.59 | 2.89 | 2.72 | 2.03 | 2.69 | 3.03 | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 30 |
| | | | | | | | | % Autres revenus par rapport aux ventes 31 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 32 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 1.43 | 1.55 | 1.64 | 1.52 | 1.33 | 1.60 | 1.83 | | % Bénéfices nets par rapport aux ventes 33 |
| 6.09 | 6.27 | 6.63 | 5.87 | 5.05 | 6.25 | 7.35 | | % Taux de rendement du capital investi 34 |
| 1.65 | 1.56 | 1.56 | 1.47 | 1.47 | 1.55 | 1.61 | | % Rapport des ventes par rapport aux comptes à recevoir 35 |
| 1.78 | 1.72 | 1.75 | 1.66 | 1.65 | 1.69 | 1.77 | | % Rapport des ventes par rapport aux stocks 36 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 37 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 105. RETAIL TRADE
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 239 | 231 | 241 | 222 | 275 | 253 | 236 | 252 |
| 2 | 7 | 8 | 6 | 6 | 15 | 9 | 8 | 9 |
| 3 | - | 1 | 2 | 1 | 3 | 2 | 2 | 3 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 54 | 50 | 49 | 29 | 40 | 17 | 21 | 28 |
| 5 | 3 | 1 | - | - | - | - | - | - |
| 6 | 53 | 49 | 44 | 35 | 27 | 24 | 24 | 26 |
| 7 | 28 | 39 | 37 | 43 | 29 | 36 | 35 | 30 |
| 8 | 137 | 136 | 113 | 102 | 119 | 126 | 141 | 123 |
| 9 | 36 | 26 | 24 | 32 | 31 | 29 | 33 | 47 |
| 10 | 9 | 9 | 9 | 11 | 15 | 14 | 12 | 16 |
| 11 | 1,303 | 1,316 | 1,289 | 1,406 | 1,437 | 1,426 | 1,375 | 1,494 |
| 12 | 2,237 | 2,387 | 2,110 | 2,585 | 2,669 | 2,679 | 2,563 | 2,769 |
| 13 | 137 | 162 | 187 | 183 | 173 | 205 | 211 | 258 |
| 14 | 4,243 | 4,415 | 4,111 | 4,655 | 4,833 | 4,820 | 4,661 | 5,055 |
| 15 | 498 | 500 | 459 | 489 | 480 | 475 | 487 | 432 |
| 16 | 1,506 | 1,519 | 1,539 | 1,600 | 1,676 | 1,726 | 1,775 | 1,958 |
| 17 | 209 | 194 | 178 | 193 | 203 | 199 | 197 | 224 |
| 18 | 6,456 | 6,628 | 6,287 | 6,937 | 7,192 | 7,220 | 7,120 | 7,669 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 1,015 | 1,036 | 1,051 | 1,093 | 1,175 | 1,189 | 1,204 | 1,293 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 466 | 519 | 488 | 553 | 601 | 627 | 595 | 589 |
| 21 | - | - | - | - | - | - | - | - |
| 22 | 636 | 702 | 522 | 764 | 862 | 849 | 752 | 796 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 123 | 115 | 101 | 107 | 105 | 93 | 79 | 91 |
| 24 | 814 | 843 | 754 | 917 | 876 | 866 | 893 | 1,010 |
| 25 | 129 | 133 | 123 | 155 | 180 | 160 | 156 | 188 |
| 26 | 2,168 | 2,312 | 1,988 | 2,496 | 2,624 | 2,595 | 2,475 | 2,674 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 678 | 674 | 670 | 664 | 695 | 713 | 732 | 843 |
| 28 | 129 | 132 | 121 | 132 | 153 | 161 | 169 | 201 |
| 29 | 57 | 57 | 67 | 49 | 57 | 55 | 51 | 50 |
| 30 | 496 | 485 | 449 | 507 | 543 | 544 | 502 | 564 |
| 31 | 43 | 41 | 38 | 39 | 32 | 34 | 41 | 40 |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 45 | 50 | 51 | 51 | 56 | 57 | 57 | 74 |
| 33 | 26 | 29 | 30 | 28 | 31 | 28 | 30 | 33 |
| 34 | 13 | 13 | 13 | 16 | 16 | 17 | 17 | 8 |
| 35 | 3,655 | 3,793 | 3,427 | 3,982 | 4,207 | 4,204 | 4,074 | 4,487 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 717 | 713 | 704 | 724 | 733 | 731 | 747 | 821 |
| 37 | 2,055 | 2,095 | 2,129 | 2,202 | 2,223 | 2,256 | 2,273 | 2,335 |
| 38 | 29 | 27 | 27 | 29 | 29 | 29 | 26 | 26 |
| 39 | 2,801 | 2,835 | 2,860 | 2,955 | 2,985 | 3,016 | 3,046 | 3,182 |
| 40 | 6,456 | 6,628 | 6,287 | 6,937 | 7,192 | 7,220 | 7,120 | 7,669 |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 105. COMMERCE DE DETAIL

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|------------------|-------|-------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 255 | 268 | 281 | 299 | 312 | 357 | 352 | | ENCAISSE ET DEPOTS |
| 9 | 6 | 10 | 7 | 12 | 9 | 9 | | DOLLARS CANADIENS |
| 2 | 3 | 12 | 14 | 8 | 9 | 9 | | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| 34 | 37 | 33 | 33 | 42 | 45 | 43 | | PLACEMENTS |
| 26 | 16 | 19 | 19 | 18 | 16 | 19 | | EN VALEURS CANADIENNES |
| 30 | 35 | 32 | 31 | 28 | 31 | 32 | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 145 | 150 | 152 | 148 | 144 | 129 | 143 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 50 | 49 | 53 | 54 | 51 | 50 | 48 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 15 | 16 | 12 | 11 | 10 | 10 | 11 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 1,488 | 1,469 | 1,443 | 1,503 | 1,524 | 1,502 | 1,488 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 2,649 | 2,710 | 2,574 | 2,545 | 2,617 | 2,674 | 2,738 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 232 | 266 | 294 | 214 | 216 | 222 | 234 | | EN VALEURS ETRANGERES |
| 4,935 | 5,025 | 4,915 | 4,878 | 4,982 | 5,054 | 5,126 | | COMPTES A RECEVOIR |
| 447 | 473 | 459 | 468 | 485 | 479 | 481 | | STOCKS |
| 2,014 | 2,057 | 2,073 | 2,150 | 2,171 | 2,199 | 2,229 | | AUTRES DISPONIBILITES |
| 219 | 235 | 217 | 209 | 231 | 239 | 243 | | TOTAL DES DISPONIBILITES |
| 7,615 | 7,790 | 7,664 | 7,705 | 7,869 | 7,971 | 8,079 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| | | | | | | | | IMMOBILISATIONS (NETTES) |
| 1,333 | 1,203 | 1,506 | 1,268 | 1,221 | 1,285 | 1,344 | | AUTRE ACTIF |
| | | | | | | | | TOTAL DE L'ACTIF |
| 505 | 516 | 537 | 527 | 588 | 621 | 616 | | RENSEIGNEMENT SUPPLEMENTAIRE |
| - | - | - | - | 1 | 1 | 1 | | AMORTISSEMENT ACCUMULE |
| 776 | 841 | 663 | 561 | 631 | 632 | 610 | | PASSIF |
| 88 | 84 | 79 | 87 | 78 | 88 | 91 | | EMPRUNTS BANCAIRES |
| 942 | 967 | 986 | 1,057 | 983 | 958 | 1,041 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 169 | 182 | 188 | 185 | 211 | 207 | 201 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 2,480 | 2,590 | 2,453 | 2,417 | 2,492 | 2,507 | 2,560 | | EMPRUNTS A COURT TERME |
| 905 | 915 | 906 | 942 | 979 | 979 | 994 | | COMPTES A PAYER |
| 193 | 203 | 195 | 203 | 208 | 211 | 217 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 56 | 53 | 64 | 76 | 74 | 75 | 66 | | COMPTES A PAYER DE COMMERCE |
| 579 | 429 | 419 | 398 | 382 | 418 | 417 | | AUTRES EXIGIBILITES |
| 48 | 45 | 44 | 40 | 42 | 36 | 33 | | TOTAL DES EXIGIBILITES |
| 75 | 78 | 78 | 85 | 85 | 87 | 87 | | DETTE A LONG TERME |
| 31 | 34 | 28 | 32 | 33 | 32 | 33 | | OBLIGATIONS ET BILLETTS |
| 8 | 8 | 8 | 8 | 8 | 8 | 8 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 4,375 | 4,355 | 4,195 | 4,201 | 4,303 | 4,353 | 4,415 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 826 | 875 ¹ | 884 | 881 | 890 | 898 | 898 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 2,387 | 2,533 | 2,558 | 2,596 | 2,649 | 2,696 | 2,742 | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 27 | 27 | 27 | 27 | 27 | 24 | 24 | | AUTRE PASSIF |
| 3,240 | 3,435 | 3,469 | 3,504 | 3,566 | 3,618 | 3,664 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 7,615 | 7,790 | 7,664 | 7,705 | 7,869 | 7,971 | 8,079 | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINDRITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| | | | | | | | | CAPITAL VERSE |
| | | | | | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| | | | | | | | | EVALUATION |
| | | | | | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 106. RETAIL TRADE
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|--------|-------|-------|-------|-------|--------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 3,725 | 3,820 | 3,526 | 4,294 | 15,365 | 3,941 | 4,309 | 3,855 | 4,503 | 16,608 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 14 | 2 | 4 | 5 | 25 | 6 | 3 | 4 | 4 | 17 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | 3 | - | - | 10 | 13 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 2 | - | 1 | 3 | 6 | 2 | - | 3 | 3 | 8 |
| 5 OTHER REVENUE | 29 | 24 | 30 | 41 | 124 | 28 | 29 | 33 | 35 | 125 |
| 6 TOTAL REVENUE | 3,770 | 3,846 | 3,561 | 4,343 | 15,520 | 3,980 | 4,341 | 3,895 | 4,555 | 16,771 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 29 | 28 | 31 | 33 | 121 | 32 | 34 | 37 | 39 | 142 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | 1 | 1 | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 4 | 6 | 5 | 5 | 20 | 4 | 4 | 5 | 5 | 18 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 47 | 29 | 32 | 51 | 159 | 49 | 32 | 31 | 60 | 172 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | - | -1 | 2 | 2 | 5 | -1 | - | 3 | 7 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | -1 | - | - | 3 | 2 | -2 | 2 | - | 1 | 1 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 3,608 | 3,719 | 3,448 | 4,150 | 14,925 | 3,820 | 4,221 | 3,787 | 4,349 | 16,177 |
| 15 TOTAL EXPENSES | 3,688 | 3,782 | 3,515 | 4,245 | 15,230 | 3,908 | 4,292 | 3,860 | 4,457 | 16,517 |
| 16 NET PROFIT OR LOSS | 82 | 64 | 46 | 98 | 290 | 72 | 49 | 35 | 98 | 254 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 2,005 | 2,055 | 2,095 | 2,129 | 2,005 | 2,202 | 2,223 | 2,256 | 2,273 | 2,202 |
| 18 DIVIDENDS DECLARED | -18 | -15 | -11 | -22 | -66 | -37 | -13 | -13 | -23 | -86 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -14 | -9 | -1 | -3 | -27 | -14 | -3 | -5 | -13 | -35 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 2,055 | 2,095 | 2,129 | 2,202 | 2,202 | 2,223 | 2,256 | 2,273 | 2,335 | 2,335 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 4 | 6 | 3 | 4 | 17 | 5 | 2 | 2 | 5 | 14 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | - | - | - | 1 | - | - | - | 1 | 1 |
| 25 CAPITAL COST ALLOWANCE | 40 | 39 | 41 | 41 | 161 | 42 | 40 | 44 | 41 | 167 |
| 26 BASE PROFIT(1) | 141 | 119 | 105 | 181 | 546 | 147 | 115 | 99 | 193 | 554 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 106. COMMERCE DE DETAIL

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|--------|-------|-------|-------|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 4,046 | 4,065 | 3,738 | 4,225 | 16,074 | 4,063 | 4,622 | 4,285 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 107. RETAIL TRADE
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 1,281 | 1,311 | 1,347 | 1,376 | 1,412 | 1,421 | 1,436 | 1,462 |
| 12 INVENTORIES | 2,191 | 2,346 | 2,252 | 2,515 | 2,624 | 2,638 | 2,724 | 2,695 |
| 14 TOTAL CURRENT ASSETS | 4,175 | 4,359 | 4,326 | 4,557 | 4,760 | 4,762 | 4,901 | 4,947 |
| 18 TOTAL ASSETS | 6,369 | 6,571 | 6,527 | 6,833 | 7,100 | 7,160 | 7,390 | 7,552 |
| 72 SHORT-TERM BANK LOANS(1) | 469 | 506 | 498 | 551 | 607 | 613 | 604 | 586 |
| 21 SHORT-TERM LOANS | 613 | 666 | 574 | 770 | 829 | 797 | 833 | 804 |
| 73 ACCOUNTS PAYABLE(2) | 919 | 958 | 933 | 956 | 970 | 968 | 1,042 | 1,031 |
| 26 TOTAL CURRENT LIABILITIES | 2,119 | 2,275 | 2,145 | 2,409 | 2,574 | 2,557 | 2,656 | 2,585 |
| 36 TOTAL LIABILITIES | 3,567 | 3,752 | 3,636 | 3,892 | 4,108 | 4,166 | 4,315 | 4,386 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 3,794 | 3,697 | 3,837 | 4,024 | 4,006 | 4,192 | 4,189 | 4,212 |
| 47 TOTAL REVENUE | 3,840 | 3,724 | 3,875 | 4,068 | 4,045 | 4,227 | 4,233 | 4,258 |
| 49 DEPRECIATION | 29 | 29 | 31 | 31 | 32 | 35 | 37 | 37 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | 1 | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 46 | 36 | 38 | 40 | 46 | 40 | 37 | 47 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | 1 | - | 1 | 4 | - | 1 | 2 |
| 80 OTHER DEDUCTIONS(3) | 3,688 | 3,592 | 3,734 | 3,919 | 3,900 | 4,095 | 4,095 | 4,097 |
| 57 TOTAL EXPENSES | 3,762 | 3,658 | 3,804 | 3,992 | 3,981 | 4,172 | 4,172 | 4,184 |
| 58 NET PROFIT OR LOSS | 75 | 73 | 74 | 70 | 64 | 58 | 57 | 70 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 119 | 111 | 112 | 111 | 111 | 98 | 97 | 118 |

(1) SEE FOOTNOTES ON PAGE 24.

TABLEAU 107. COMMERCE DE DETAIL
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN |
| 1,463 | 1,464 | 1,508 | 1,471 | 1,498 | 1,496 | 1,555 | | COMPTES A RECEVOIR |
| 2,607 | 2,671 | 2,732 | 2,477 | 2,577 | 2,637 | 2,904 | | STOCKS |
| 4,860 | 4,967 | 5,169 | 4,771 | 4,907 | 4,997 | 5,391 | | TOTAL DES DISPONIBILITES |
| 7,518 | 7,727 | 7,957 | 7,584 | 7,769 | 7,907 | 8,389 | | TOTAL DE L'ACTIF |
| 511 | 505 | 546 | 524 | 596 | 609 | 627 | | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 745 | 786 | 737 | 568 | 606 | 614 | 680 | | EMPRUNTS A COURT TERME |
| 1,021 | 1,065 | 1,133 | 1,074 | 1,054 | 1,062 | 1,200 | | COMPTES A PAYER(2) |
| 2,435 | 2,555 | 2,627 | 2,338 | 2,447 | 2,474 | 2,739 | | TOTAL DES EXIGIBILITES |
| 4,272 | 4,320 | 4,442 | 4,105 | 4,201 | 4,319 | 4,674 | | TOTAL DU PASSIF |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 4,110 | 3,965 | 4,061 | 3,945 | 4,126 | 4,513 | 4,655 | | VENTES DE BIENS ET DE SERVICES |
| 4,163 | 4,010 | 4,101 | 3,984 | 4,166 | 4,561 | 4,703 | | TOTAL DES REVENUS |
| 41 | 40 | 41 | 40 | 47 | 44 | 42 | | AMORTISSEMENT D'IMMOBILISATIONS |
| - | - | 1 | - | 1 | - | 1 | | EPUISEMENT ET AMORTISSEMENT |
| 46 | 40 | 39 | 37 | 33 | 54 | 49 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 2 | 2 | 2 | 1 | -2 | - | 1 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 3,998 | 3,886 | 3,954 | 3,849 | 4,027 | 4,383 | 4,512 | | AUTRES DEDUCTIONS(3) |
| 4,084 | 3,967 | 4,039 | 3,927 | 4,102 | 4,489 | 4,605 | | TOTAL DES DEPENSES |
| 78 | 43 | 58 | 56 | 74 | 77 | 99 | | BENEFICES NETS OU PERTES NETTES |
| 123 | 84 | 100 | 95 | 95 | 133 | 150 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU (4) |

VOIR RENVOIS PAGE 25.

TABLE 108. Retail Trade

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | |
|---|-------|--------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| FINANCIAL POSITION | | | | | | | | |
| 1 Current assets \$'000,000 | 4,243 | 4,415 | 4,111 | 4,655 | 4,833 | 4,820 | 4,661 | 5,055 |
| 2 <u>Deduct</u> | | | | | | | | |
| 3 Current liabilities " | 2,168 | 2,312 | 1,988 | 2,496 | 2,624 | 2,595 | 2,475 | 2,667 |
| 4 Working capital " | 2,075 | 2,103 | 2,123 | 2,159 | 2,209 | 2,225 | 2,186 | 2,388 |
| 5 <u>Add</u> | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. " | 2,213 | 2,213 | 2,176 | 2,282 | 2,359 | 2,400 | 2,459 | 2,614 |
| 7 Capital employed " | 4,288 | 4,316 | 4,299 | 4,441 | 4,568 | 4,625 | 4,645 | 5,002 |
| 8 <u>Deduct</u> | | | | | | | | |
| 9 Long-term debt and other liabilities " | 1,487 | 1,481 | 1,439 | 1,486 | 1,583 | 1,609 | 1,599 | 1,820 |
| 0 Shareholders' equity " | 2,801 | 2,835 | 2,860 | 2,955 | 2,985 | 3,016 | 3,046 | 3,182 |
| CASH FLOW | | | | | | | | |
| <u>Sources from</u> | | | | | | | | |
| 1 Short-term loans " | 58 | 115 | — | 302 | 141 | 13 | — | 39 |
| 2 Long-term debt " | 11 | — | — | — | 59 | 23 | 22 | 139 |
| 3 Shareholders' and affiliated companies' investments " | 18 | — | — | 84 | 36 | 2 | — | 124 |
| 4 Current operations " | 37 | — | 244 | — | — | 7 | 244 | — |
| 5 Net decrease in investments " | — | 8 | 76 | — | 1 | 20 | — | 54 |
| 6 Total sources " | 124 | 123 | 320 | 386 | 237 | 65 | 266 | 356 |
| <u>Applications to</u> | | | | | | | | |
| 7 Dividends " | 18 | 15 | 11 | 22 | 37 | 13 | 13 | 23 |
| 8 Investments " | 19 | — | — | 5 | — | — | 34 | — |
| 9 Property, plant, equipment and other assets " | 82 | 28 | 38 | 105 | 122 | 81 | 90 | 252 |
| 0 Net decrease in short-term loans " | — | — | 207 | — | — | — | 127 | — |
| 1 Net decrease in long-term debt " | — | 1 | 6 | 11 | — | — | — | — |
| 2 Net decrease in shareholders' and affiliated companies' investments. " | — | 17 | 49 | — | — | — | 20 | — |
| 3 Current operations " | — | 68 | — | 263 | 14 | — | — | 63 |
| 4 Total applications " | 119 | 129 | 311 | 406 | 173 | 94 | 284 | 338 |
| BALANCE SHEET | | | | | | | | |
| 5 Working capital ratio % | 1.96 | 1.91 | 2.07 | 1.86 | 1.84 | 1.86 | 1.88 | 1.90 |
| 6 Current assets to total assets % | 65.72 | 66.61 | 65.39 | 67.10 | 67.20 | 66.76 | 65.46 | 65.91 |
| 7 Total liabilities to total assets % | 56.61 | 57.23 | 54.51 | 57.40 | 58.50 | 58.23 | 57.22 | 58.51 |
| 8 Property, plant and equipment to total assets % | 23.33 | 22.92 | 24.48 | 23.06 | 23.30 | 23.91 | 24.93 | 25.53 |
| INCOME STATEMENT | | | | | | | | |
| 9 % change in sales from the previous year % | 8.22 | - 0.91 | 5.70 | 11.04 | 5.80 | 12.80 | 9.33 | 4.87 |
| 0 % change in net profit from the previous year % | ... | ... | ... | ... | ... | ... | ... | ... |
| 1 \$ change in net profit from the previous year \$'000,000 | 11 | 2 | - 8 | 10 | - 10 | - 15 | - 11 | — |
| 2 Depreciation and depletion charges to sales % | 0.78 | 0.73 | 0.88 | 0.79 | 0.81 | 0.79 | 0.96 | 0.87 |
| 3 Net operating profit to sales % | 2.28 | 1.75 | 1.19 | 2.38 | 2.21 | 1.11 | 0.67 | 2.42 |
| 4 Other revenue to sales % | 1.21 | 0.68 | 0.99 | 1.14 | 0.99 | 0.74 | 1.04 | 1.15 |
| 5 Net profit before income taxes to sales % | 3.49 | 2.43 | 2.18 | 3.52 | 3.20 | 1.86 | 1.71 | 3.57 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | |
| 6 Net profit to sales % | 1.98 | 1.97 | 1.93 | 1.74 | 1.60 | 1.38 | 1.36 | 1.66 |
| 7 Rate of return on capital employed % | 7.06 | 6.80 | 6.75 | 6.33 | 5.66 | 5.04 | 4.82 | 5.64 |
| 8 Ratio of sales to accounts receivable % | 2.96 | 2.82 | 2.85 | 2.92 | 2.84 | 2.95 | 2.92 | 2.88 |
| 9 Ratio of sales to inventories % | 1.73 | 1.58 | 1.70 | 1.60 | 1.53 | 1.59 | 1.54 | 1.56 |
| 0 Net profit to gross national product % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABEAU 108. Commerce de détail

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|--------|--------|--------|-------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 4,935 | 5,025 | 4,915 | 4,878 | 4,982 | 5,054 | 5,126 | | \$'000,000 Disponibilités 1 |
| 2,480 | 2,590 | 2,453 | 2,417 | 2,492 | 2,507 | 2,560 | | Déduire |
| 2,455 | 2,435 | 2,462 | 2,461 | 2,490 | 2,547 | 2,566 | | Exigibilités 2 |
| 2,680 | 2,765 | 2,749 | 2,827 | 2,887 | 2,912 | 2,953 | | Fonds de roulement 3 |
| 5,135 | 5,200 | 5,211 | 5,288 | 5,377 | 5,464 | 5,519 | | Ajouter |
| 1,895 | 1,765 | 1,742 | 1,784 | 1,811 | 1,846 | 1,855 | | Immobilisations, placements dans les sociétés filiales et |
| 3,240 | 3,435 | 3,469 | 3,504 | 3,566 | 3,618 | 3,664 | | affiliées, et autre actif. 4 |
| | | | | | | | | Capital investi 5 |
| | | | | | | | | Déduire |
| | | | | | | | | Dettes à long terme et autre passif 6 |
| | | | | | | | | Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| - | 88 | - | - | 130 | 35 | - | | Emprunts à court terme 8 |
| 56 | 28 | - | 55 | 38 | 5 | 11 | | Dettes à long terme 9 |
| 24 | - | - | - | - | 38 | - | | Placements des actionnaires et des sociétés affiliées 10 |
| 184 | 93 | 227 | 251 | - | 50 | 123 | | Opérations courantes 11 |
| - | - | 16 | - | - | 19 | - | | Diminution nette dans les placements 12 |
| 264 | 209 | 243 | 306 | 168 | 147 | 134 | | Total de la provenance 13 |
| | | | | | | | | Emploi |
| 15 | 13 | 14 | 28 | 22 | 25 | 11 | | Dividendes 14 |
| 48 | 22 | - | 5 | 14 | - | 18 | | Placements 15 |
| 95 | 77 | 39 | 116 | 90 | 79 | 79 | | Immobilisations et autre actif 16 |
| 104 | - | 155 | 111 | - | - | 27 | | Diminution nette dans les emprunts à court terme 17 |
| - | - | 6 | - | - | - | - | | Diminution nette dans la dette à long terme 18 |
| - | 86 | 3 | 29 | 4 | - | 4 | | Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | 26 | - | - | | sociétés affiliées. 19 |
| 262 | 198 | 217 | 289 | 156 | 104 | 139 | | Opérations courantes 20 |
| | | | | | | | | Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.99 | 1.94 | 2.00 | 2.02 | 2.00 | 2.02 | 2.00 | | Rapport du fonds de roulement 22 |
| 64.81 | 64.51 | 64.13 | 63.31 | 63.31 | 63.41 | 63.45 | | % Disponibilités par rapport au total de l'actif 23 |
| 57.45 | 55.91 | 54.74 | 54.52 | 54.68 | 54.61 | 54.65 | | % Total du passif par rapport au total de l'actif 24 |
| 26.45 | 26.41 | 27.05 | 27.90 | 27.59 | 27.59 | 27.59 | | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 2.66 | - 5.66 | - 3.04 | - 6.17 | 0.42 | 13.73 | 14.63 | | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année |
| 16 | - 13 | 1 | - 18 | - 6 | 28 | 25 | | précédente. 27 |
| 0.99 | 0.93 | 1.12 | 0.99 | 1.16 | 0.91 | 1.00 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 2.15 | 0.62 | 0.91 | 2.01 | 1.68 | 1.34 | 1.38 | | précédente. 28 |
| 1.33 | 1.06 | 0.96 | 1.06 | 1.03 | 0.95 | 1.00 | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 3.48 | 1.67 | 1.87 | 3.08 | 2.71 | 2.29 | 2.38 | | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 1.90 | 1.08 | 1.43 | 1.42 | 1.79 | 1.71 | 2.13 | | % Bénéfices nets par rapport aux ventes 32 |
| 6.14 | 3.33 | 4.35 | 4.27 | 5.56 | 5.67 | 7.01 | | % Taux de rendement du capital investi 33 |
| 2.81 | 2.71 | 2.69 | 2.68 | 2.75 | 3.02 | 2.99 | | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.58 | 1.48 | 1.49 | 1.59 | 1.60 | 1.71 | 1.60 | | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 109. COMMUNITY, BUSINESS AND PERSONAL SERVICE INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|------------------|-------|------------------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 83 | 80 | 83 | 86 | 88 | 85 | 86 | 97 |
| 2 | 26 | 29 | 32 | 41 | 39 | 34 | 30 | 57 |
| 3 | 4 | 4 | 4 | 5 | 5 | 6 | 8 | 7 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 21 | 19 | 19 | 22 | 29 | 27 | 29 | 28 |
| 5 | - | - | - | - | - | - | - | - |
| 6 | 31 | 28 | 28 | 26 | 26 | 21 | 22 | 22 |
| 7 | 4 | 6 | 3 | 4 | 3 | 7 | 8 | 9 |
| 8 | 57 | 55 | 62 | 67 | 70 | 67 | 69 | 75 |
| 9 | 148 | 148 | 153 | 148 | 162 | 160 | 163 | 167 |
| 10 | 10 | 9 | 9 | 9 | 7 | 8 | 8 | 7 |
| 11 | 1,090 | 1,051 | 1,054 | 1,088 | 1,134 | 1,146 | 1,137 | 1,244 |
| 12 | 176 | 180 | 206 | 198 | 175 | 198 | 211 | 209 |
| 13 | 57 | 58 | 60 | 61 | 62 | 64 | 78 | 73 |
| 14 | 1,707 | 1,667 | 1,713 | 1,755 | 1,800 | 1,823 | 1,849 | 1,995 |
| 15 | 258 | 269 | 337 | 349 | 370 | 409 | 404 | 298 |
| 16 | 1,217 | 1,236 | 1,250 | 1,291 | 1,300 | 1,307 | 1,342 | 1,363 |
| 17 | 93 | 102 | 113 | 134 | 115 | 129 | 123 | 137 |
| 18 | 3,275 | 3,274 | 3,413 | 3,529 | 3,585 | 3,668 | 3,718 | 3,793 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 782 | 794 | 816 | 845 | 854 | 862 | 899 | 913 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 295 | 288 | 263 | 246 | 269 | 289 | 281 | 262 |
| 21 | 4 | 1 | 1 | 4 | 4 | 4 | 7 | 4 |
| 22 | 29 | 43 | 42 | 44 | 49 | 49 | 57 | 62 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 38 | 39 | 40 | 39 | 38 | 39 | 34 | 39 |
| 24 | 684 | 644 | 665 | 719 | 683 | 668 | 645 | 768 |
| 25 | 180 | 161 | 179 | 167 | 175 | 178 | 200 | 196 |
| 26 | 1,230 | 1,176 | 1,190 | 1,219 | 1,218 | 1,227 | 1,224 | 1,331 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 269 | 271 | 312 | 296 | 277 | 277 | 277 | 230 |
| 28 | 236 | 244 | 249 | 244 | 253 | 243 | 246 | 228 |
| 29 | 25 | 25 | 27 | 49 | 59 | 74 | 71 | 78 |
| 30 | 211 | 229 | 234 | 261 | 285 | 291 | 324 | 356 |
| 31 | 38 | 25 | 25 | 27 | 28 | 25 | 26 | 23 |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 14 | 15 | 13 | 15 | 16 | 16 | 18 | 19 |
| 33 | 87 | 87 | 84 | 88 | 90 | 92 | 92 | 93 |
| 34 | 10 | 10 | 5 | 4 | 4 | 5 | 4 | 5 |
| 35 | 2,120 | 2,082 | 2,139 | 2,203 | 2,230 | 2,250 | 2,282 | 2,363 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 408 ¹ | 409 | 452 ¹ | 476 | 481 | 485 | 480 | 470 |
| 37 | 744 | 780 | 819 | 847 | 871 | 929 | 954 | 957 |
| 38 | 3 | 3 | 3 | 3 | 3 | 4 | 2 | 3 |
| 39 | 1,155 | 1,192 | 1,274 | 1,326 | 1,355 | 1,418 | 1,436 | 1,430 |
| 40 | 3,275 | 3,274 | 3,413 | 3,529 | 3,585 | 3,668 | 3,718 | 3,793 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 109. SERVICES SOCIAUX, COMMERCIAUX, INDUSTRIELS ET PERSONNELS
 ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|------------------|------------------|-------|-------|------------------|------------------|----|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 100 | 100 | 105 | 106 | 113 | 113 | 126 | | ACTIF |
| 60 | 67 | 64 | 68 | 66 | 70 | 90 | | ENCAISSE ET DEPOTS |
| 10 | 11 | 15 | 14 | 10 | 4 | 3 | | DOLLARS CANADIENS |
| | | | | | | | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. 1 |
| | | | | | | | | DANS CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVISES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 35 | 30 | 29 | 35 | 35 | 27 | 26 | | EN VALEURS CANADIENNES |
| - | - | - | - | - | - | - | | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. 4 |
| 22 | 22 | 20 | 19 | 17 | 16 | 16 | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 9 | 9 | 6 | 4 | 5 | 1 | 1 | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 91 | 90 | 94 | 96 | 94 | 89 | 93 | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 183 | 183 | 176 | 173 | 178 | 164 | 165 | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| 12 | 9 | 16 | 15 | 15 | 18 | 14 | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 1,313 | 1,303 | 1,274 | 1,251 | 1,275 | 1,282 | 1,354 | | COMPTES A RECEVOIR |
| 233 | 209 | 210 | 214 | 222 | 222 | 241 | | STOCKS |
| 80 | 94 | 106 | 112 | 111 | 118 | 130 | | AUTRES DISPONIBILITES |
| 2,148 | 2,127 | 2,115 | 2,107 | 2,141 | 2,124 | 2,259 | | TOTAL DES DISPONIBILITES |
| 306 | 316 | 329 | 328 | 306 | 289 | 305 | | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 1,378 | 1,359 | 1,384 | 1,379 | 1,410 | 1,402 | 1,406 | | IMMOBILISATIONS (NETTES) |
| 142 | 129 | 137 | 137 | 143 | 146 | 150 | | AUTRE ACTIF |
| 3,974 | 3,931 | 3,965 | 3,951 | 4,000 | 3,961 | 4,120 | | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 975 | 816 | 909 | 1,021 | 948 | 978 | 992 | | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 277 | 326 | 319 | 316 | 314 | 327 | 330 | | EMPRUNTS BANCAIRES |
| 15 | 19 | 19 | 11 | 13 | 16 | 13 | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| 67 | 69 | 66 | 69 | 67 | 63 | 64 | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 41 | 39 | 45 | 46 | 42 | 40 | 39 | | COMPTES A PAYER |
| 795 | 702 | 671 | 705 | 720 | 710 | 741 | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 251 | 233 | 245 | 226 | 227 | 220 | 267 | | COMPTES A PAYER DE COMMERCE |
| 1,446 | 1,388 | 1,365 | 1,373 | 1,383 | 1,376 | 1,454 | | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 240 | 245 | 264 | 253 | 248 | 242 | 240 | | DETTE A LONG TERME |
| 243 | 243 | 245 | 235 | 237 | 229 | 254 | | OBLIGATIONS ET BILLETS |
| 85 | 71 | 76 | 77 | 79 | 89 | 87 | | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 380 | 388 | 362 | 365 | 392 | 359 | 392 | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 25 | 24 | 24 | 23 | 23 | 22 | 26 | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... 31 |
| 22 | 23 | 25 | 26 | 28 | 29 | 30 | | AUTRE PASSIF |
| 91 | 95 | 98 | 94 | 94 | 92 | 92 | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 6 | 5 | 8 | 7 | 9 | 8 | 8 | | PROVISIONS, GARANTIES, ETC. 33 |
| 2,538 | 2,482 | 2,467 | 2,453 | 2,493 | 2,446 | 2,583 | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 466 | 445 ² | 453 ¹ | 450 | 444 | 464 ¹ | 477 ¹ | | CAPITAL VERSE |
| 967 | 1,001 | 1,042 | 1,045 | 1,060 | 1,047 | 1,057 | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 3 | 3 | 3 | 3 | 3 | 4 | 3 | | EVALUATION |
| 1,436 | 1,449 | 1,498 | 1,498 | 1,507 | 1,515 | 1,537 | | TOTAL DE LA PART DES ACTIONNAIRES |
| 3,974 | 3,931 | 3,965 | 3,951 | 4,000 | 3,961 | 4,120 | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 110. COMMUNITY, BUSINESS AND PERSONAL SERVICE INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 872 | 960 | 954 | 1,032 | 3,818 | 996 | 1,070 | 987 | 1,058 | 4,111 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 4 | 4 | 4 | 7 | 19 | 1 | 3 | 6 | 3 | 13 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 4 | 2 | - | 7 | 1 | 1 | 2 | 2 | 6 |
| 5 OTHER REVENUE | 11 | 13 | 10 | 9 | 43 | 12 | 22 | 13 | 11 | 58 |
| 6 TOTAL REVENUE | 888 | 981 | 970 | 1,048 | 3,887 | 1,010 | 1,096 | 1,008 | 1,074 | 4,188 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 48 | 49 | 50 | 46 | 193 | 54 | 53 | 55 | 55 | 217 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | 2 | - | 2 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | - | - | 2 | 3 | 2 | 9 | - | 2 | 13 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 2 | 1 | 2 | 6 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 19 | 17 | 19 | 23 | 78 | 23 | 27 | 14 | 29 | 93 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | 1 | 1 | 1 | 1 | 2 | 1 | 5 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | 1 | 4 | 2 | - | - | 1 | 3 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 795 | 875 | 860 | 933 | 3,463 | 879 | 942 | 900 | 937 | 3,658 |
| 15 TOTAL EXPENSES | 865 | 944 | 931 | 1,008 | 3,748 | 962 | 1,033 | 974 | 1,026 | 3,995 |
| 16 NET PROFIT OR LOSS | 23 | 37 | 39 | 40 | 139 | 48 | 63 | 34 | 48 | 193 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 757 | 744 | 780 | 819 | 757 | 847 | 871 | 929 | 954 | 847 |
| 18 DIVIDENDS DECLARED | -29 | -12 | -8 | -16 | -65 | -34 | -20 | -6 | -3 | -63 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -7 | 11 | 8 | 4 | 16 | 10 | 15 | -3 | -42 | -20 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 744 | 780 | 819 | 847 | 847 | 871 | 929 | 954 | 957 | 957 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 3 | 1 | 2 | 7 | 1 | 1 | 1 | 1 | 4 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | 1 | - | 3 | 4 | - | 1 | 2 | 5 | 8 |
| 25 CAPITAL COST ALLOWANCE | 39 | 45 | 40 | 50 | 174 | 47 | 51 | 54 | 58 | 210 |
| 26 BASE PROFIT(1) | 87 | 94 | 103 | 103 | 387 | 128 | 148 | 97 | 126 | 499 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 110. SERVICES SOCIAUX, COMMERCIAUX, INDUSTRIELS ET PERSONNELS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 997 | 1,057 | 1,104 | 1,111 | 4,269 | 986 | 1,089 | 1,023 | | | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| 5 | 2 | 5 | 3 | 15 | 1 | 1 | 3 | | | DIVIDENDES RECUS DE |
| 1 | 1 | - | - | 2 | - | - | - | | | SOCIETES AU CANADA |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| 1 | - | - | 3 | 4 | - | -2 | - | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 15 | 10 | 14 | 17 | 56 | 9 | 14 | 14 | | | AUTRES REVENUS |
| 1,019 | 1,070 | 1,123 | 1,134 | 4,346 | 996 | 1,102 | 1,040 | | | TOTAL DES REVENUS |
| | | | | | | | | | | DEPENSES |
| 59 | 67 | 69 | 61 | 256 | 57 | 56 | 55 | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | - | - | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 1 | 1 | 2 | 1 | 5 | 2 | 2 | 2 | | | AUTRES INTANGIBLES CAPITALISES |
| - | 1 | 2 | 1 | 4 | 2 | 2 | 1 | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 26 | 22 | 22 | 22 | 92 | 21 | 29 | 26 | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 1 | 2 | - | 1 | 4 | 1 | - | - | | | DIFFERES AUX PERIODES A VENIR |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 882 | 926 | 976 | 1,026 | 3,810 | 873 | 967 | 903 | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 970 | 1,020 | 1,072 | 1,113 | 4,175 | 957 | 1,057 | 988 | | | TOTAL DES DEPENSES |
| 49 | 50 | 51 | 21 | 171 | 39 | 45 | 52 | | | BENEFICES NETS OU PERTES NETTES |
| 957 | 967 | 1,001 | 1,042 | 957 | 1,045 | 1,060 | 1,047 | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| -33 | -13 | -9 | -25 | -80 | -23 | -7 | -11 | | | DIVIDENDES DECLARES |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | 12 | 12 | - | - | 2 | | | D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | - | | | DE VALEURS MOBILIERES |
| -6 | -3 | -1 | -5 | -15 | -1 | -51 | -33 | | | AUTRES REGULARISATIONS |
| 967 | 1,001 | 1,042 | 1,045 | 1,045 | 1,060 | 1,047 | 1,057 | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | 1 | 1 | 2 | 4 | 1 | 1 | 1 | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| 5 | - | - | - | 5 | - | - | - | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| 43 | 55 | 54 | 65 | 217 | 56 | 55 | 56 | | | ALLOCATION DE COUT EN CAPITAL |
| 126 | 141 | 141 | 100 | 508 | 121 | 135 | 133 | | | BENEFICES DE BASE(1) |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 111. COMMUNITY, BUSINESS AND PERSONAL SERVICE INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 1,060 | 1,060 | 1,089 | 1,074 | 1,103 | 1,155 | 1,173 | 1,232 |
| 12 INVENTORIES | 180 | 182 | 198 | 199 | 178 | 202 | 203 | 209 |
| 14 TOTAL CURRENT ASSETS | 1,684 | 1,683 | 1,733 | 1,745 | 1,773 | 1,841 | 1,869 | 1,986 |
| 18 TOTAL ASSETS | 3,248 | 3,288 | 3,434 | 3,523 | 3,552 | 3,686 | 3,737 | 3,791 |
| 72 SHORT-TERM BANK LOANS(1) | 294 | 280 | 262 | 264 | 270 | 282 | 287 | 281 |
| 21 SHORT-TERM LOANS | 30 | 38 | 44 | 47 | 50 | 44 | 59 | 65 |
| 73 ACCOUNTS PAYABLE(2) | 708 | 708 | 732 | 722 | 704 | 734 | 705 | 769 |
| 26 TOTAL CURRENT LIABILITIES | 1,208 | 1,191 | 1,212 | 1,205 | 1,194 | 1,243 | 1,248 | 1,317 |
| 36 TOTAL LIABILITIES | 2,088 | 2,091 | 2,167 | 2,201 | 2,193 | 2,262 | 2,310 | 2,364 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 919 | 943 | 977 | 981 | 1,046 | 1,051 | 1,004 | 1,015 |
| 47 TOTAL REVENUE | 938 | 959 | 992 | 1,000 | 1,062 | 1,070 | 1,025 | 1,035 |
| 49 DEPRECIATION | 50 | 50 | 48 | 46 | 55 | 53 | 53 | 56 |
| 79 DEPLETION AND AMORTIZATION | 1 | - | 1 | 2 | 2 | 9 | 3 | 2 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 18 | 18 | 21 | 21 | 22 | 29 | 15 | 27 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | 1 | 1 | 1 | 2 | 1 |
| 80 OTHER DEDUCTIONS(3) | 839 | 869 | 881 | 885 | 926 | 934 | 914 | 894 |
| 57 TOTAL EXPENSES | 911 | 933 | 951 | 956 | 1,009 | 1,021 | 988 | 981 |
| 58 NET PROFIT OR LOSS | 26 | 32 | 36 | 46 | 54 | 55 | 31 | 56 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 45 | 50 | 56 | 67 | 76 | 85 | 48 | 83 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 111. SERVICES SOCIAUX, COMMERCIAUX, INDUSTRIELS ET PERSONNELS
DONNEES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN | |
| 1,277 | 1,312 | 1,313 | 1,241 | 1,240 | 1,291 | 1,395 | | COMPTES A RECEVOIR | 11 |
| 237 | 214 | 202 | 214 | 226 | 228 | 231 | | STOCKS | 12 |
| 2,114 | 2,148 | 2,137 | 2,100 | 2,106 | 2,145 | 2,007 | | TOTAL DES DISPONIBILITES | 14 |
| 3,936 | 3,952 | 3,983 | 3,954 | 3,962 | 3,983 | 3,864 | | TOTAL DE L'ACTIF | 18 |
| 289 | 331 | 337 | 346 | 324 | 328 | 342 | | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 69 | 62 | 68 | 73 | 69 | 57 | 66 | | EMPRUNTS A COURT TERME | 21 |
| 815 | 770 | 744 | 716 | 742 | 780 | 810 | | COMPTES A PAYER(2) | 73 |
| 1,415 | 1,407 | 1,392 | 1,369 | 1,353 | 1,395 | 1,483 | | TOTAL DES EXIGIBILITES | 26 |
| 2,493 | 2,497 | 2,495 | 2,456 | 2,448 | 2,461 | 2,611 | | TOTAL DU PASSIF | 36 |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 1,044 | 1,037 | 1,121 | 1,070 | 1,031 | 1,067 | 1,038 | | VENTES DE BIENS ET DE SERVICES | 42 |
| 1,069 | 1,043 | 1,140 | 1,097 | 1,044 | 1,073 | 1,055 | | TOTAL DES REVENUS | 47 |
| 60 | 67 | 67 | 63 | 58 | 56 | 53 | | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 1 | 1 | 3 | 1 | 2 | 2 | - | | EPUISEMENT ET AMORTISSEMENT | 79 |
| 25 | 24 | 23 | 20 | 20 | 31 | 28 | | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 1 | 2 | - | 1 | 1 | - | - | | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 925 | 919 | 991 | 983 | 917 | 958 | 915 | | AUTRES DEDUCTIONS(3) | 80 |
| 1,016 | 1,006 | 1,085 | 1,069 | 1,001 | 1,042 | 999 | | TOTAL DES DEPENSES | 57 |
| 54 | 44 | 47 | 25 | 43 | 39 | 48 | | BENEFICES NETS OU PERTES NETTES | 58 |
| 80 | 69 | 70 | 47 | 64 | 69 | 75 | | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 112. Community, Business and Personal Service Industries
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|--------|-------|--------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,707 | 1,667 | 1,713 | 1,755 | 1,800 | 1,823 | 1,849 | 1,995 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 1,230 | 1,176 | 1,190 | 1,219 | 1,218 | 1,227 | 1,224 | 1,331 |
| 4 Working capital | " | 477 | 491 | 523 | 536 | 582 | 596 | 625 | 664 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 1,568 | 1,607 | 1,700 | 1,774 | 1,785 | 1,845 | 1,869 | 1,798 |
| 7 Capital employed | " | 2,045 | 2,098 | 2,223 | 2,310 | 2,367 | 2,441 | 2,494 | 2,462 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 890 | 906 | 949 | 984 | 1,012 | 1,023 | 1,057 | 1,032 |
| 10 Shareholders' equity | " | 1,155 | 1,192 | 1,274 | 1,326 | 1,355 | 1,418 | 1,437 | 1,430 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 23 | 5 | — | — | 26 | 22 | 4 | — |
| 12 Long-term debt | " | 8 | 10 | 48 | 2 | 1 | 7 | — | — |
| 13 Shareholders' and affiliated companies' investments | " | 52 | 6 | 45 | 51 | 31 | 11 | 26 | 14 |
| 14 Current operations | " | 64 | 70 | 99 | 108 | 60 | 84 | 69 | 109 |
| 15 Net decrease in investments | " | — | — | — | — | — | — | — | 96 |
| 16 Total sources | " | 147 | 91 | 192 | 161 | 118 | 124 | 99 | 219 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 29 | 12 | 8 | 16 | 34 | 20 | 6 | 3 |
| 18 Investments | " | 7 | 4 | 79 | 12 | 42 | 31 | 5 | — |
| 19 Property, plant, equipment and other assets | " | 129 | 75 | 74 | 109 | 42 | 80 | 89 | 99 |
| 20 Net decrease in short-term loans | " | — | — | 25 | 11 | — | — | — | 20 |
| 21 Net decrease in long-term debt | " | — | — | — | — | — | — | — | 60 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | — | — | — | — |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 165 | 91 | 186 | 148 | 118 | 131 | 100 | 182 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.39 | 1.42 | 1.44 | 1.44 | 1.48 | 1.49 | 1.51 | 1.50 |
| 26 Current assets to total assets | % | 52.12 | 50.92 | 50.19 | 49.73 | 50.21 | 49.70 | 49.73 | 52.60 |
| 27 Total liabilities to total assets | % | 64.73 | 63.59 | 62.67 | 62.43 | 62.20 | 61.34 | 61.37 | 62.30 |
| 28 Property, plant and equipment to total assets | % | 37.16 | 37.75 | 36.62 | 36.58 | 36.26 | 35.63 | 36.09 | 35.93 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 4.68 | — 0.62 | 5.07 | — 2.73 | 14.22 | 11.46 | 3.46 | 2.52 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 24 | — 19 | — 12 | 14 | 25 | 26 | — 5 | 8 |
| 32 Depreciation and depletion charges to sales | % | 5.62 | 5.10 | 5.24 | 4.65 | 5.62 | 5.79 | 5.78 | 5.39 |
| 33 Net operating profit to sales | % | 2.98 | 3.44 | 4.40 | 4.65 | 5.82 | 6.07 | 2.94 | 5.86 |
| 34 Other revenue to sales | % | 1.83 | 2.19 | 1.68 | 1.55 | 1.41 | 2.43 | 2.13 | 1.51 |
| 35 Net profit before income taxes to sales | % | 4.82 | 5.63 | 6.08 | 6.20 | 7.23 | 8.50 | 5.07 | 7.37 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 2.83 | 3.39 | 3.68 | 4.69 | 5.16 | 5.04 | 3.09 | 5.52 |
| 37 Rate of return on capital employed | % | 5.10 | 6.10 | 6.48 | 7.94 | 9.16 | 8.68 | 4.98 | 9.05 |
| 38 Ratio of sales to accounts receivable | | 0.87 | 0.89 | 0.90 | 0.91 | 0.95 | 0.91 | 0.86 | 0.82 |
| 39 Ratio of sales to inventories | | ... | ... | ... | ... | ... | ... | ... | ... |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 112. Services sociaux, commerciaux, industriels et personnels

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|--------|-------|-------|--------|-------|-------|----|---|
| I | II | III | IV | I | II | III | IV | |
| 2,148 | 2,127 | 2,115 | 2,107 | 2,141 | 2,124 | 2,259 | | SITUATION FINANCIÈRE |
| 1,446 | 1,388 | 1,365 | 1,373 | 1,383 | 1,376 | 1,454 | | \$'000,000 Disponibilités |
| 702 | 739 | 750 | 734 | 758 | 748 | 805 | | Déduire |
| 1,826 | 1,804 | 1,850 | 1,844 | 1,859 | 1,837 | 1,861 | | Exigibilités |
| 2,528 | 2,543 | 2,600 | 2,578 | 2,617 | 2,585 | 2,686 | | Fonds de roulement |
| 1,092 | 1,094 | 1,102 | 1,080 | 1,110 | 1,070 | 1,149 | | Ajouter |
| 1,436 | 1,449 | 1,498 | 1,498 | 1,507 | 1,515 | 1,537 | | Immobilisations, placements dans les sociétés filiales et |
| | | | | | | | | affiliées, et autre actif. |
| | | | | | | | | Capital investi |
| | | | | | | | | Déduire |
| | | | | | | | | Dettes à long terme et autre passif |
| | | | | | | | | Part des actionnaires |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| 31 | 54 | — | — | — | 9 | — | | Emprunts à court terme |
| 31 | — | 25 | — | 9 | — | 18 | | Dettes à long terme |
| 24 | — | — | 1 | 20 | — | 46 | | Placements des actionnaires et des sociétés affiliées |
| 90 | 30 | 132 | 119 | 70 | 48 | 69 | | Opérations courantes |
| — | — | — | 1 | 21 | 42 | — | | Diminution nette dans les placements |
| 176 | 84 | 157 | 121 | 120 | 99 | 133 | | Total de la provenance |
| | | | | | | | | Emploi |
| 33 | 13 | 9 | 25 | 23 | 7 | 11 | | Dividendes |
| 54 | 1 | 12 | 6 | — | — | 18 | | Placements |
| 80 | 37 | 105 | 58 | 94 | 64 | 71 | | Immobilisations et autre actif |
| — | — | 11 | 8 | 2 | — | 1 | | Diminution nette dans les emprunts à court terme |
| — | 9 | — | 20 | — | 8 | — | | Diminution nette dans la dette à long terme |
| — | 16 | 14 | 1 | — | 22 | — | | Diminution nette dans les placements des actionnaires et des |
| — | — | — | — | — | — | — | | sociétés affiliées. |
| 167 | 76 | 151 | 117 | 119 | 101 | 101 | | Opérations courantes |
| | | | | | | | | Total de l'emploi |
| | | | | | | | | BILAN |
| 1.49 | 1.53 | 1.55 | 1.53 | 1.55 | 1.54 | 1.37 | | Rapport du fonds de roulement |
| 54.05 | 54.11 | 53.34 | 53.32 | 53.53 | 53.62 | 51.64 | | % Disponibilités par rapport au total de l'actif |
| 63.87 | 63.14 | 62.22 | 62.09 | 62.33 | 61.75 | 67.13 | | % Total du passif par rapport au total de l'actif |
| 34.68 | 34.57 | 34.90 | 34.90 | 35.25 | 35.40 | 36.54 | | % Immobilisations par rapport au total de l'actif |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 0.10 | — 1.03 | 11.85 | 5.01 | — 1.10 | 3.03 | 7.34 | | % Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | ... | | % Variation en % des bénéfices nets par rapport à l'année |
| 1 | — 13 | 17 | — 27 | — 10 | — 5 | 1 | | précédente. |
| 6.02 | 6.43 | 6.43 | 5.58 | 5.98 | 5.33 | 5.57 | | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 5.42 | 5.77 | 4.89 | 1.89 | 5.18 | 5.60 | 5.97 | | précédente. |
| 2.21 | 1.23 | 1.72 | 2.07 | 1.01 | 1.19 | 1.66 | | % Amortissement (immeubles et autres) et épuisement par rapport |
| 7.62 | 7.00 | 6.61 | 3.96 | 6.19 | 6.80 | 7.63 | | aux ventes. |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes |
| | | | | | | | | % Autres revenus par rapport aux ventes |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 5.17 | 4.24 | 4.19 | 2.34 | 4.17 | 3.66 | 4.62 | | Bénéfices nets par rapport aux ventes |
| 8.57 | 6.92 | 7.26 | 3.87 | 6.59 | 6.03 | 8.06 | | % Taux de rendement du capital investi |
| 0.82 | 0.79 | 0.85 | 0.86 | 0.83 | 0.83 | 0.74 | | Rapport des ventes par rapport aux comptes à recevoir |
| ... | ... | ... | ... | ... | ... | ... | | Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | ... | | % Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 113. CONSTRUCTION INDUSTRY(1)
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE AND EXPENSES

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|------|-----|-------|-------|-------|
| | 1 | 11 | 111 | IV | YEAR | 1 | 11 | 111 | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 1,137 | 1,324 | 1,454 | 1,342 | 5,257 | 806 | 965 | 1,097 | 1,521 | 4,389 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 4 | 5 | - | 23 | 32 | 4 | 5 | - | - | 9 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | - | - | - | 1 | - | - | 1 | - | 1 |
| 5 OTHER REVENUE | 20 | 34 | 39 | 69 | 162 | 23 | 23 | 46 | 59 | 151 |
| 6 TOTAL REVENUE | 1,162 | 1,363 | 1,493 | 1,434 | 5,452 | 833 | 993 | 1,144 | 1,580 | 4,550 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION | 34 | 54 | 71 | 57 | 216 | 43 | 49 | 54 | 49 | 195 |
| 8 DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 9 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 10 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 11 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 12 ACCRUED ON CURRENT PERIOD | 24 | 25 | 38 | 38 | 125 | 19 | 19 | 17 | 9 | 64 |
| 13 DEFERRED TO FUTURE PERIODS | - | - | - | - | - | - | - | - | - | - |
| 14 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 15 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 1,094 | 1,250 | 1,329 | 1,250 | 4,923 | 781 | 912 | 1,041 | 1,510 | 4,244 |
| 16 TOTAL EXPENSES | 1,152 | 1,329 | 1,438 | 1,345 | 5,264 | 843 | 980 | 1,112 | 1,568 | 4,503 |
| 17 NET PROFIT OR LOSS | 10 | 34 | 55 | 89 | 188 | -10 | 13 | 32 | 12 | 47 |
| 26 BASE PROFIT | 63 | 108 | 164 | 161 | 496 | 48 | 76 | 102 | 70 | 296 |

(1) REFER TO "COVERAGE OF THE SURVEY" (LAST PARAGRAPH) ON PAGE 9.

TABLEAU 113. INDUSTRIE DE LA CONSTRUCTION(1)
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, ET DES DEPENSES

| 1970 | | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|---|-------|-------|----|-------|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE |
| MILLIONS DE DOLLARS | | | | | | | | | |
| 737 | 1,022 | 1,430 | 1,153 | 4,342 | 774 | 1,169 | 1,481 | | |
| - | - | - | - | - | - | - | - | | |
| - | - | - | - | - | - | - | - | | |
| - | - | - | - | - | - | - | - | | |
| 39 | 15 | 15 | 22 | 91 | 7 | 15 | 15 | | |
| 776 | 1,037 | 1,445 | 1,175 | 4,433 | 781 | 1,184 | 1,496 | | |
| 29 | 43 | 58 | 36 | 166 | 24 | 44 | 60 | | |
| - | - | - | - | - | - | - | - | | |
| - | - | - | - | - | - | - | - | | |
| - | - | - | - | - | - | - | - | | |
| 5 | 14 | 30 | 9 | 58 | 9 | 15 | 36 | | |
| - | - | - | - | - | - | - | - | | |
| - | - | - | - | - | - | - | - | | |
| 761 | 945 | 1,314 | 1,102 | 4,122 | 768 | 1,108 | 1,350 | | |
| 795 | 1,002 | 1,402 | 1,147 | 4,346 | 801 | 1,167 | 1,446 | | |
| -19 | 35 | 43 | 28 | 87 | -20 | 17 | 50 | | |
| 15 | 92 | 131 | 73 | 311 | 13 | 76 | 146 | | |
| | | | | | REVENUS | | | | |
| | | | | | VENTES DE BIENS ET DE SERVICES 1 | | | | |
| | | | | | DIVIDENDES RECUS DE | | | | |
| | | | | | SOCIETES AU CANADA 2 | | | | |
| | | | | | SOCIETES HORS DU CANADA 3 | | | | |
| | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 | | | | |
| | | | | | AUTRES REVENUS 5 | | | | |
| | | | | | TOTAL DES REVENUS 6 | | | | |
| | | | | | DEPENSES | | | | |
| | | | | | AMORTISSEMENT D'IMMOBILISATIONS 7 | | | | |
| | | | | | EPUISEMENT ET AMORTISSEMENT DES | | | | |
| | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES 8 | | | | |
| | | | | | AUTRES INTANGIBLES CAPITALISES 9 | | | | |
| | | | | | CREANCES MAUVAISES OU DOUTEUSES 10 | | | | |
| | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | |
| | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE 11 | | | | |
| | | | | | DIFFERES AUX PERIODES A VENIR 12 | | | | |
| | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES 13 | | | | |
| | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. 14 | | | | |
| | | | | | TOTAL DES DEPENSES 15 | | | | |
| | | | | | BENEFICES NETS OU PERTES NETTES 16 | | | | |
| | | | | | BENEFICE DE BASE 26 | | | | |

(1) PRIERE DE SE REFERER AU "CHAMP D'APPLICATION DU RELEVÉ" (DERNIER PARAGRAPHE) PAGE 9.

Standard Industrial Classification

Classification type des industries

The classification used in this report is based on the revised Standard Industrial Classification as printed in the Statistics Canada Publication "Standard Industrial Classification Manual".

La classification employée dans cette publication est basée sur la classification type des industries telle que publiée par Statistique Canada dans le volume "Manuel de la classification type des industries".

| Published grouping — Groupes publiés | Major standard industrial classification groups — Branches de la classification type des industries | S.I.C. Code No. — N° de la C.T.I. |
|--|---|---|
| Metal mines — Mines métalliques | Metal mines — Mines métalliques | 051-059 |
| | Other prospecting - Metal — Prospection pour d'autres minéraux | 094 |
| | Other services incidental to mining — Autres ser- vices miniers | 099 |
| Mineral fuels — Combustibles minéraux | Petroleum and coal mines — Pétrole et charbon | 061-066 |
| | Services incidental to petroleum mining — Services aux mines de pétrole | 092-098 |
| Other mining — Autres mines | Non metal mines except coal — Autres mines, non métalliques, sauf les mines de charbon | 071-079 |
| | Quarries and sand pits — Carrières et sablières .. | 083-087 |
| Manufacturing industries — Industries manufacturières: | | |
| Food and beverage industries — Industrie des aliments et boissons | Food and beverage industries — Industrie des ali- ments et boissons | 101-147 |
| Rubber industries — Industrie du caoutchouc | Rubber industries — Industrie du caoutchouc | 161-169 |
| Textile industries — Industrie du textile | Textile industries — Industrie du textile | 183-229 |
| | Knitting mills — Bonneterie | 231-239 |
| | Clothing industries — Industrie du vêtement | 242-249 |
| Wood industries — Industrie du bois | Wood industries — Industrie du bois | 251-259 |
| | Furniture and fixture industries — Industrie du meuble et des articles d'ameublement | 261-268 |
| Paper and allied industries and forestry — Industrie du papier et des produits connexes, y compris l'exploitation forestière | Paper and allied industries and forestry — Indus- trie du papier et des produits connexes, y com- pris l'exploitation forestière | 271-274 |
| Printing, publishing and allied industries — Im- primerie, édition et industries connexes | Printing, publishing and allied industries — Im- primerie, édition et industries connexes | 286-289 |
| Primary metal industries — Industrie métallique pri- maire | Primary metal industries — Industrie métallique primaire | 291-298 |
| Metal fabricating industries (except machinery and transportation equipment industries) — Industrie des produits métalliques (à l'exclusion des ma- chines et du matériel de transport) | Metal fabricating industries (except machinery and transportation equipment industries) — Industrie de produits métalliques (à l'exclusion des ma- chines et du matériel de transport) | 301-309 |
| Machinery industries (except electrical machinery) — Industrie de la machinerie (sauf le matériel élec- trique) | Machinery industries (except electrical machine- ry) — Industrie de la machinerie (sauf le maté- riel électrique) | 311-318 |
| Transportation equipment industries — Industrie du matériel de transport | Transportation equipment industries — Industrie du matériel de transport | 321-329 |
| Electrical products industries — Industrie des appa- reils et du matériel électriques | Electrical products industries — Industrie des appareils et du matériel électriques | 331-339 |
| Non-metallic mineral products industries — Industrie des produits minéraux non métalliques | Non-metallic mineral products industries — Indus- trie des produits minéraux non métalliques | 341-359 |
| Petroleum and coal products industries — Industrie du pétrole et du charbon et leurs dérivés | Petroleum and coal products industries — Indus- trie du pétrole et du charbon et leurs dérivés | 365-369 |
| Chemical and chemical products industries — Indus- trie chimique et des produits connexes | Chemical and chemical products industries — In- dustrie chimique et des produits connexes | 371-379 |
| Other manufacturing industries — Autres industries manufacturières | Tobacco products industries — Industrie du tabac | 151-153 |
| | Leather industries — Industrie du cuir | 172-179 |
| | Miscellaneous manufacturing industries — Indus- tries manufacturières diverses | 381-399 |
| Transportation — Transports | Transportation — Transports | 501-519 |
| Storage — Entreposage | Storage — Entreposage | 524-527 |
| Communication — Communications | Communication — Communications | 543-548 |
| Electric power, gas and water utilities — Électricité, gaz et eau | Electric power, gas and water utilities — Électri- cité, gaz et eau | 572-579 |
| Wholesale trade — Commerce de gros | Wholesale trade — Commerce de gros | 602-629 |
| Retail trade — Commerce de détail | Retail trade — Commerce de détail | 631-699 |
| Community, business and personal service industries — Services sociaux, commerciaux, industriels et per- sonnels | Community, business and personal service indus- tries — Services sociaux, commerciaux, indus- triels et personnels | 801-899 |
| Construction industry — Construction | Construction industry — Construction | 404-421 |

SELECTED LIST OF PUBLICATIONS RELATING TO FINANCIAL STATISTICS

Catalogue
number

COMPREHENSIVE

13-530 Financial Flow Accounts, 1962-67.
The basic document on the financing of the sectors of the economy. Also contains levels of financial assets and liabilities for selected sectors. O.

13-002 Financial Flow Accounts, Q.
Bank of Canada Statistical Summary.
Available from the Research Department, Bank of Canada. The most comprehensive source of financial statistics. Particular emphasis on the statistics of the banks and the financial markets. (Published by Bank of Canada). Q., Bil.

PERSONAL SECTOR

13-514 Incomes, Liquid Assets and Indebtedness, 1958.
Size distribution of selected financial asset and indebtedness categories. O.

Taxation Statistics, (Part One) Individuals.
Available from Information Canada. Analyzes income of individuals by size and type of income, and geographical location, using information reported on personal tax returns. A., Bil.

61-004 Credit Statistics.
Contains estimates of credit extended by each of the major suppliers of consumer credit. M.

GOVERNMENT

68-202 Consolidated Government Finance.
Contains revenues, expenditures for all levels of government. A.

68-203 Municipal Government Finance, Revenue and Expenditure -- Preliminary Estimates.
Contains data by Census metropolitan areas and by major urban areas. A.

68-204 Municipal Government Finance, Revenue and Expenditure, Assets and Liabilities. A.

68-207 Provincial Government Finance, Revenue and Expenditure. A.

68-209 Provincial Government Finance Debt.
Detail on the direct and indirect debt and on the financial assets of the provincial government. A.

68-211 Federal Government Finance, Revenue and Expenditure and Direct and Indirect Debt.
Provides detail on the debt and on the financial assets of the federal government. A.

Public Accounts of the Federal Government and of the Provinces.
The basic sources of information on government financing. (Published by respective government bodies)

BUSINESS

61-006 Financial Institutions.
Income and balance sheet data for trust companies, mortgage loan companies, sales finance companies and other selected financial institutions. Q., Bil.

61-003 Industrial Corporations.
Income and balance sheet data for most non-financial corporations. Q., Bil.

SELECTED LIST OF PUBLICATIONS RELATING TO FINANCIAL STATISTICS - Concluded

Catalogue
number

- 61-207 Corporation Financial Statistics.
Balance sheet and income data, by detailed industry group, derived from the tabulation of corporation income tax returns. A., Bil.
- 61-208 Corporation Taxation Statistics.
Provincial distribution of income, and a reconciliation of book and taxation profits, derived from the tabulation of corporation income tax returns. A., Bil.
- 61-203 Federal Government Enterprise Finance.
Detailed income and balance sheet data for federal government enterprises. A.
- 61-204 Provincial Government Enterprise Finance.
Detailed income and balance sheet data, by industry and by province, for provincial government enterprises. A.
- 61-209 Credit Unions.
Income and balance sheet data, by province. A., Bil.
- 74-201 Trusted Pension Plans.
Financial statistics income and balance sheet data, classified by size and management of funds. A.
- Annual Reports of the Superintendent of Insurance for Canada.
Volume I. Abstract of Statement. A.
Volume II. Fire and Casualty Insurance. A.
Volume III. Life Insurance. A.
Detailed financial statements for individual companies registered under federal Acts.
(Published by Insurance Department, Ottawa.)
- 63-401 Clothing Chain Stores Operating Results.
One of a series of about 20 publications, published triennially, and dealing with operating results of companies engaged in wholesale and retail trade. O.

REST OF WORLD

- 67-001 Quarterly Estimates of the Canadian Balance of International Payments. Q.
- 67-201 Canadian Balance of International Payments and International Investment Position. A.
- 67-505 The Canadian Balance of International Payments - A Compendium of Statistics from 1945 to 1955. O.

A-Annual

M-Monthly

Q-Quarterly

O-Occasional

In addition to the selected publications listed above, Statistics Canada publishes a wide range of statistical reports on Canadian economic and social affairs including detailed reports on the 1961 and 1966 Censuses. A comprehensive catalogue of all current publications is available free on request from Statistics Canada, Ottawa, Ont. K1A 0T6.

LISTE DE PUBLICATIONS CONCERNANT LA STATISTIQUE FINANCIÈRE

Numéro de
catalogue

ÉTUDES DE FOND

- 13-530 Financial Flow Accounts, 1962-67.
Document de base sur le financement des secteurs de l'économie. Renseigne aussi sur l'importance de l'actif et du passif dans certains secteurs. HS.
- 13-002 Financial Flow Accounts. T.
Bulletin statistique de la Banque du Canada.
On peut se le procurer en s'adressant au Département des recherches de la Banque du Canada. Ce document est la source la plus complète de statistique financière, et on y accorde une importance particulière à la statistique des banques et des marchés financiers. T., Bil.

SECTEUR PERSONNEL

- 13-514 Incomes, Liquid Assets and Indebtdness, 1958.
Répartition par ordre d'importance de certaines catégories d'actif et de dette. HS.
- Statistique fiscale, (première partie) Particuliers.
En vente chez Information Canada. On y présente, à partir des renseignements fournis sur les déclarations d'impôt des particuliers, une analyse des revenus répartis suivant l'importance et le genre du revenu, ainsi que la situation géographique. A., Bil.
- 61-004 La statistique du crédit.
Renferme des estimations sur le crédit consenti par chacune des grandes sociétés de crédit à la consommation. M.

SECTEUR PUBLIC

- 68-202 Consolidated Government Finance.
Revenus et dépenses de toutes les collectivités publiques. A.
- 68-203 Municipal Government Finance, Revenue and Expenditure - Preliminary Estimates.
Données statistiques réparties suivant les zones métropolitaines de recensement et les grandes agglomérations urbaines. A.
- 68-204 Municipal Government Finance, Revenue and Expenditure, Assets and Liabilities. A.
- 68-207 Provincial Government Finance, Revenue and Expenditure. A.
- 68-209 Provincial Government Finance Debt.
Statistiques détaillées sur la dette directe et indirecte et sur l'actif des administrations provinciales. A.
- 68-211 Federal Government Finance, Revenue and Expenditure and Direct and Indirect Debt.
Statistiques détaillées sur la dette et sur l'actif de l'administration fédérale. A.
- Les Comptes publics des administrations fédérale et provinciales.
Sources fondamentales de renseignements sur les activités financières des administrations publiques. (Publiés par différents organes administratifs.)

SECTEUR COMMERCIAL

- 61-006 Institutions financières.
Statistique des états financiers des sociétés de fiducie, de prêts hypothécaires, de financement des ventes et de certaines autres institutions financières. T., Bil.
- 61-003 Sociétés industrielles.
Statistiques sur les données des états financiers de la majorité des sociétés non financières. T., Bil.

LISTE DE PUBLICATIONS CONCERNANT LA STATISTIQUE FINANCIÈRE - fin

Numéro de
catalogue

- 61-207 Statistique financière des sociétés.
Répartition des données financières suivant chaque groupe d'activité économique, d'après les calculs provenant des déclarations d'impôt des sociétés. A., Bil.
- 61-208 Statistique fiscale des sociétés.
Répartition des revenus par province, et conciliation entre les bénéfiques comptables et les revenus imposables, d'après les calculs provenant des déclarations d'impôt des sociétés. A., Bil.
- 61-203 Federal Government Enterprise Finance.
Statistiques détaillées sur les états financiers des entreprises de l'administration fédérale. A.
- 61-204 Provincial Government Enterprise Finance.
Statistiques détaillées, réparties par secteur d'activité et par province, sur les états financiers des entreprises des administrations provinciales. A.
- 61-209 Caisses d'épargne et de crédit.
Statistique financière par province. A., Bil.
- 74-201 Trusteed Pension Plans. Financial Statistics.
Renseignements sur les revenus et le bilan des régimes de pensions en fiducie, classés selon l'importance et le mode de gestion des fonds. A.
- Rapports annuels du surintendant des assurances du Canada.
Volume I. Précis des états des compagnies d'assurance au Canada. A.
Volume II. États annuels des compagnies d'assurance-incendie et risques divers. A.
Volume III. États annuels des compagnies d'assurance-vie des sociétés de secours mutuel. A.
États financiers détaillés de chacune des compagnies soumises aux lois fédérales. (Publiés par le département des assurances, Ottawa.)
- 63-401 Clothing Chain Stores Operating Results.
Il s'agit de l'un des titres d'une série d'environ 20 publications qui paraissent trois fois par année et qui portent sur le chiffre d'affaires des sociétés se livrant au commerce de gros et de détail. HS.

RESTE DU MONDE

- 67-001 Quarterly Estimates of the Canadian Balance of International Payments. T.
- 67-201 Canadian Balance of International Payments and International Investment Position. A.
- 67-505 The Canadian Balance of International Payments - A Compendium of Statistics from 1946 to 1965. HS.

A-Annuel

M-Mensuel

T-Trimestriel

HS-Hors série

Outre les publications ci-dessus énumérées, Statistique Canada publie une grande variété de rapports statistiques sur le Canada tant dans le domaine économique que social, y compris des rapports détaillés sur les recensements de 1961 et 1966. On peut se procurer gratuitement un catalogue complet des publications courantes à Statistique Canada, Ottawa Ont. K1A 0T6.

Industrial corporations

FINANCIAL STATISTICS
FOURTH QUARTER 1971

Sociétés industrielles

STATISTIQUE FINANCIÈRE
QUATRIÈME TRIMESTRE 1971



STATISTICS CANADA — STATISTIQUE CANADA
Business Finance Division — Division des finances des entreprises
Industrial Corporations Section — Section des sociétés industrielles

INDUSTRIAL CORPORATIONS — FINANCIAL STATISTICS
FOURTH QUARTER

SOCIÉTÉS INDUSTRIELLES — STATISTIQUE FINANCIÈRE
QUATRIÈME TRIMESTRE

1971

Published by Authority of
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Information Canada
Ottawa

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The following standard symbols are used in Statistics Canada publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed
- p preliminary figures.
- r revised figures.
- x confidential to meet secrecy requirements of the Statistics Act.

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Les signes conventionnels suivants sont employés uniformément dans les publications de Statistique Canada.

- .. nombres indisponibles.
- ... n'ayant pas lieu de figurer.
- néant ou zéro.
- nombres infimes.
- p nombres provisoires.
- r nombres rectifiés.
- x confidentiel en vertu des dispositions de la Loi sur la statistique relatives au secret.

For further information concerning this publication, please contact:

On peut obtenir des renseignements supplémentaires en communiquant avec:

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activity and their various types of organizational structures and accounting practices necessitate special attention in order that satisfactory survey results can be obtained. Statistics derived from the survey of Financial Institutions are published separately in "Financial Institutions - Financial Statistics", Statistics Canada Catalogue No. 61-006, (Quarterly).

Data Derived from the Survey

A detailed set of financial statements is presented for each of twenty-five major industry groups. Data contained in these statements will permit analysis of the financial operations, financial position and profitability for these broad industry groups.

The first statement, the Industry Balance Sheet, provides statistics with respect to Assets, Liabilities and Shareholders' Equity.

A Statement of Revenues and Expenses presents the total revenue generated by the industry, the deductions from income and the profitability of the industry.

The Statement of Retained Earnings for the industry provides a link between the Revenue and Expense Statement and the Balance Sheet. The Statement shows the continuity in the Retained Earnings from one period to the next by providing the major changes to Retained Earnings from the beginning of the period to the end of the period.

Starting with this publication, financial analysis tables based on seasonally adjusted and raw data are included for each industry; such as, liquidity, cash flows, profitability, rate of return on invested capital and various other financial ratios and percentages.

The quarterly survey includes only industrial corporations. Financial Institutions, Crown Corporations, Co-operatives and certain industries, such as Agriculture, Fishing and Trapping, are excluded from the quarterly series.

Methodology Underlying the Quarterly Statistics

A quarterly survey of corporation profits was started by Statistics Canada in 1950, with the primary purpose of providing estimates of profits and capital consumption allowances for use in the estimates of the Gross National Product. The survey was designed to project annual benchmark data as obtained from DNR "Corporation

de l'activité économique. De plus, la diversité de leurs structures administratives et leur comptabilité exigent une attention particulière si le relevé doit donner des résultats satisfaisants. Les estimations découlant du relevé des institutions financières sont publiées séparément dans "Institutions financières - Statistique financière", le bulletin trimestriel dont le numéro au catalogue de Statistique Canada, est 61-006.

Données provenant du relevé

Un ensemble détaillé d'états financiers est donné pour chacun des vingt-cinq groupes d'industries. Ces états permettront d'analyser les opérations, la situation financière et la rentabilité des diverses industries.

Le bilan industriel renseigne sur l'actif, le passif et la part des actionnaires, selon la valeur de ces postes dans les comptes des sociétés.

L'état des revenus et des dépenses donne le total des revenus obtenus dans chaque industrie, les déductions faites sur ces revenus et la rentabilité.

L'état des bénéfices retenus d'une industrie sert de trait d'union entre l'état des revenus et dépenses et le bilan. Les postes passés directement aux "bénéfices retenus" sont groupés séparément pour permettre la conciliation intégrale des états.

Le présent bulletin renferme dorénavant pour chaque industrie un nouveau tableau donnant une analyse financière fondée sur des données brutes et désaisonnalisées et visant la liquidité, les mouvements de la trésorerie, la rentabilité, le taux de rendement du capital investi et plusieurs autres pourcentages et rapports financiers.

Le relevé trimestriel ne vise que les sociétés industrielles privées. Sont omises: les institutions financières, les sociétés de la Couronne, les coopératives et un certain nombre d'activités telles que l'agriculture, la chasse et la pêche.

Méthodologie fondamentale des estimations trimestrielles

Un relevé trimestriel des bénéfices des sociétés fut entrepris en 1950 par Statistique Canada; il avait pour but initial de permettre d'établir des estimations des bénéfices et des provisions pour consommation de capital requises aux fins des estimations du produit national brut. Le relevé avait pour but la projection de données annuelles de repère fondées sur les chiffres de la

Taxation Statistics" and adjusted to meet the requirements of the National Accounts. The Business Finance Division of Statistics Canada was given the responsibility of conducting the survey and publishing quarterly statistics of profits in accordance with the National Accounts concepts, showing sales, net earnings capital cost allowances, profits before and after taxes and tax liabilities, for twenty-five major industry groups(2). Since the data required were quite limited in scope, the survey questionnaire was used to measure profits only, using relatively simple statistical techniques.

The program initiated by Statistics Canada in 1960 to improve the quality and coverage of financial statistics resulted in substantial expansion and improvement in the existing quarterly survey. In 1961, a survey of Assets, Liabilities and Shareholders' Equity was started and this survey was combined with the Profits Survey in 1964. The Revenue and Expense Statement on the quarterly questionnaire was revised in 1965, and the introduction of a Retained Earnings Statement permitted the compilation of detailed quarterly financial statistics going back to the first quarter of 1962.

Coverage of the Survey

The quarterly survey sample includes all industrial corporations (with certain exceptions as noted subsequently) operating in Canada with gross assets (i.e. net assets plus accumulated depreciation and amortization) over \$5 million. In addition, a stratified random sample of smaller corporations is included.

The statistics in the table showing totals for the whole industrial sector excludes the construction industry. Because of poor survey coverage and response, and conceptual difficulties encountered in financial reporting for the industry, data for the construction industry are shown separately, in less detail than other industry statistics, and are excluded from the industrial sector totals. With improved survey coverage and a questionnaire revised to reflect more closely the activities of this industry, it may be possible to present the financial data for the construction industry in the same detail as for other industries in 1972.

Current and Future Developments

Present developmental efforts are centred

(2) See "Corporation Profits", Statistics Canada Catalogue No. 61-003.

"Statistique fiscale-Corporations" et corrigées en conformité des exigences des comptes nationaux. On confia à la Division des finances des entreprises de Statistique Canada la tâche d'exécuter le relevé et de publier des estimations trimestrielles sur les bénéfices suivant les concepts des comptes nationaux. Les renseignements devaient porter sur les ventes, les bénéfices nets, l'amortissement, les bénéfices avant et après déduction des impôts et les impôts à payer, pour vingt-cinq groupes d'industries(2). Vu que les données requises avaient une portée limitée, on ne se servit du questionnaire que pour mesurer les bénéfices en employant des techniques statistiques relativement simples.

Le programme lancé en 1960 par Statistique Canada dans le but d'améliorer la qualité de la statistique financière et d'en élargir le champ d'application eut pour effet d'agrandir et de perfectionner, d'une façon assez substantielle, le relevé trimestriel déjà en usage. En 1961, on mit en marche un relevé trimestriel sur l'actif, le passif et la part des actionnaires. En 1964, ce relevé fut combiné à celui sur les bénéfices. En 1965, on révisa l'état des revenus et des dépenses du nouveau questionnaire trimestriel. On ajouta en 1967 l'état des bénéfices retenus, afin de compiler de la statistique financière détaillée à compter du premier trimestre de 1962.

Champ d'application du relevé

L'échantillonnage trimestriel englobe toutes les sociétés industrielles (à peu d'exceptions près, tel que mentionné ci-après) en activité au Canada, dont l'actif global (i.e. l'actif total net plus l'amortissement et l'épuisement accumulés) dépasse 5 millions de dollars. Il comprend en plus un échantillon aléatoire stratifié de petites sociétés. Au total, le relevé comporte quatre strates fondées sur l'actif global (brut).

Les données du tableau pour l'ensemble du secteur industriel ne tiennent pas compte de l'industrie de la construction. Parce que l'on n'a pas atteint suffisamment de sociétés et que le nombre de réponses reçues n'est pas satisfaisant, et en raison d'autres problèmes conceptuels, des estimations moins détaillées sont données séparément pour cette industrie, et celle-ci est exclue de l'ensemble du secteur industriel. Il se peut qu'en 1972, grâce à une meilleure couverture et à un questionnaire révisé reflétant mieux les activités propres à cette industrie, on puisse présenter des données financières aussi détaillées pour l'industrie de la construction que pour les autres.

Évolution actuelle et à venir

Les efforts actuels sont axés sur l'amélioration

(2) "Corporation Profits", numéro au catalogue de Statistique Canada 61-003.

around the task of improving current statistics by linking the sample survey to a more current base year period. Benchmark estimates based on CALURA data for 1966 are being developed and it is expected that this task will be completed in 1971. From then on, the sample survey will be linked each year with the most up-to-date benchmark data available. Such data will not be available for at least two years after the reference period, due to the time lags allowed in the filing of tax returns and the huge amount of data processing and analysis required to compile the returns.

Questionnaire Revision

In order to meet the requirements of various data users and to reflect more closely the financial activities and characteristics of various industry groups, it may be necessary to revise some aspects of the questionnaire and perhaps use separate questionnaires for different industries. Some standardization will have to be maintained, however, in order to present a consistent financial picture of the industrial sector as a whole.

The Business Finance Division is examining in detail the accounting practices and data requirements for each industry to determine the type of questionnaire needed and appropriate to each industry. The objective is to make it easier for respondents to report and, at the same time, meet all statistical requirements. To achieve this purpose, it will be necessary to seek the continued co-operation of both respondents and data users.

Seasonal Adjustment(3)

In any time series, that is a set of observations taken at specified times always at equal intervals, i.e., weekly, monthly, quarterly, each observation is assumed to be made up of four components. The first is the "Trend" or "Secular" movement which is assumed to represent the basic underlying movement of the economic activity. This is a smooth, regular long-term movement. The second component is the "Cyclical" movement. This is often referred to as the business cycle. The length varies from more than one year to ten or twelve years. The third component is the "Random" or "Irregular" movement which occurs from time to time without any clear pattern

(3) With the addition of one more year's data, seasonally adjusted figures have been revised accordingly (1968, 1969 and 1970).

des plus récentes estimations en raccordant le relevé par échantillonnage à une année de base plus récente. On travaille présentement sur les données de repère établies à partir des chiffres des déclarations pour l'année 1966, produites aux termes de la Loi sur les déclarations des corporations et des syndicats ouvriers. On s'attend à ce que ce travail soit terminé en 1971. Dès lors, le relevé sera raccordé chaque année aux données de repère les plus récentes. De telles données ne seront pas disponibles avant au moins deux ans suivant la période concernée, à cause du délai de présentation des déclarations d'impôt et de l'énorme quantité de données à traiter et d'analyses à exécuter pour compiler les déclarations.

Révision du questionnaire

Pour satisfaire aux demandes de données de divers utilisateurs et afin de refléter plus étroitement les activités financières et les caractéristiques des divers groupes industriels, il faudra peut-être réviser certains aspects du questionnaire et employer des questionnaires distincts pour diverses industries. Il faudra cependant maintenir une certaine uniformité afin d'assurer la cohérence du tableau financier de l'ensemble du secteur industriel.

La Division des finances des entreprises est en train d'examiner en détail les méthodes comptables de chaque industrie et leurs besoins de données, pour déterminer le genre de questionnaire nécessaire et approprié à chaque industrie. Le but est de faciliter aux déclarants l'envoi de leur rapport et, en même temps, de satisfaire à toutes les exigences statistiques. Pour y arriver, il faudra chercher à obtenir la collaboration suivie tant des déclarants que des utilisateurs de données.

Correction des variations saisonnières(3)

Dans toute série chronologique, c'est-à-dire dans tout ensemble d'observations faites à des moments précis à intervalles constants, soit hebdomadaires, mensuels, trimestriels, chaque observation est constituée théoriquement de quatre composantes. La première est la tendance "générale" ou "séculaire" correspondant au mouvement sous-jacent de l'activité économique. Il s'agit d'un mouvement uniforme qui s'étend sur une longue période. La deuxième est le mouvement "cyclique", souvent appelé cycle économique, dont la durée varie entre plus d'un an et dix ou douze ans. La troisième composante est un mouvement "aléatoire" ou "irrégulier", qui se produit de temps à autre; son ampleur et l'époque où il survient ne sont pas conformes à une tendance précise. On

(3) Par suite de l'addition des données d'une autre année, les chiffres corrigés des variations saisonnières ont été rectifiés en conséquence (1968, 1969 et 1970).

in timing or size. Examples are disturbances caused by floods, strikes, wars or unusual weather conditions. The final component is the "Seasonal" component. Seasonal movement is caused by regular annual occurrences such as characteristic weather changes and conventional holidays.

Seasonal adjustment is an attempt to measure that part of the movement in a time series caused by the seasonal component and remove its effect from the observed data.

Why do we Seasonally Adjust?

1. To know the seasonal component itself, to use it, or to change it. A retailer may want to know the effects of such seasonal occurrences as Easter and Christmas for his inventory control. Government may want to know the amount of unemployment caused by winter layoffs.
2. To rid the series of the seasonal component, thus to reveal better the underlying trend cycle. This may be wanted for economic analysis, for forecasting, or for timing government anti-cyclical measures to counter inflation or avoid recession.

Beginning with this publication, separate tables showing nineteen selected items of seasonally adjusted data are included for each industry. The data may be used for various analytical purposes. Further development work is being undertaken in the seasonal adjustment program.

These particular estimates were prepared with the aid of the "X - 11 Seasonal Adjustment Program". For the most part, the seasonal component was assumed to be multiplicative but in those cases where an estimate for one or more quarters was less than or equal to zero, the treatment was additive. This particular method is designed to yield fairly stable seasonal factors and when these factors are applied to the original data, one finds that the sum of the seasonally adjusted quarters is not equal to that of the unadjusted quarters. The differences are all minor.

Financial data have characteristics which are extremely difficult to handle when performing seasonal adjustments. For this reason, it must be emphasized that these estimates are preliminary and may be changed in the future.

peut citer, par exemple, les bouleversements causés par les inondations, les grèves, les guerres ou les conditions atmosphériques exceptionnelles. Enfin, la dernière composante est un mouvement "saisonnier" causé par des faits annuels, comme par exemple les fluctuations caractéristiques du climat et les jours fériés.

La désaisonnalisation est une méthode qui permet de mesurer la partie du mouvement qui est causé par l'élément saisonnier et d'en éliminer l'effet sur les données observées.

Pourquoi désaisonnaliser?

1. Pour connaître la composante saisonnière, l'utiliser ou la modifier. Un détaillant peut vouloir connaître l'effet des fêtes de Noël et de Pâques, par exemple, pour le contrôle de ses stocks. L'administration publique peut vouloir connaître le nombre de personnes en chômage par suite des licenciements survenus pendant l'hiver.
2. Pour éliminer de la série la composante saisonnière, afin de mieux dégager la tendance cyclique sous-jacente. Cela peut être utile pour l'analyse économique et l'établissement de prévisions ou pour mieux faire voir à quel moment il convient d'appliquer des mesures anticycliques pour combattre l'inflation ou éviter une récession économique.

Le présent bulletin renferme dorénavant des tableaux distincts pour chaque industrie comprenant des données désaisonnalisées pour dix-neuf postes du bilan et de l'état des revenus et des dépenses. Ces données peuvent servir à diverses études. Le programme de désaisonnalisation des données est toujours en voie de perfectionnement.

Les estimations en question ont été établies au moyen du programme "X - 11 Seasonal Adjustment Program". Dans la plupart des cas, on a admis l'hypothèse que l'élément saisonnier se prêtait à la multiplication, mais chaque fois que l'estimation se rapportant à un ou à plusieurs trimestres donnait un résultat inférieur ou égal à zéro, on a eu recours à l'addition. Cette méthode particulière est conçue de façon à donner des facteurs saisonniers relativement stables et, chaque fois qu'on applique ces facteurs aux données d'origine, on s'aperçoit que la somme pour les trimestres désaisonnalisés diffère de la somme pour les trimestres non corrigés. Toutes les différences sont minimes.

Les données financières comportent des caractéristiques qui se prêtent très difficilement à la correction des variations saisonnières. Pour cette raison, on ne saurait trop insister sur le fait que ces estimations ne sont que provisoires, et qu'elles pourront être modifiées ultérieurement.

Definitions for the Quarterly Financial Position, Cash Flow, Balance Sheet and Income Statement Ratios and Percentages

1 to 7. Financial position

The financial position statement is a condensed statement of assets, liabilities and shareholders' equity. It is designed to indicate three capital accounts: (1) Working capital representing the excess of current assets over current liabilities, (2) Total capital employed which includes the working capital, fixed assets and other long term assets, and (3) Shareholders' equity which represents the total capital employed less long term liabilities.

8 to 21. Cash flow

This statement presents the various sources and applications of cash. This involves the recasting of the income and expenditures from an accrual to cash basis. Thus, cash generated from current operations represents the excess of cash receipts over cash disbursements. Balance sheet accounts directly related to current operations such as inventories, accounts receivable and accounts payable are eliminated and the quarter-to-quarter changes in the other balance sheet accounts are shown to illustrate the various sources and applications of cash.

22. Working capital ratio

The working capital ratio is a measure of short-term liquidity and is calculated by dividing the current liabilities into the current assets. Current assets and current liabilities appear in items 14 and 26 respectively, of the quarterly statement of estimated assets, liabilities and shareholders' equity.

23. Current assets to total assets

This amount represents the percentage of short-term assets to total assets. In the quarterly statement of estimated assets, liabilities and shareholders' equity, current assets and total assets appear in items 14 and 18 respectively.

24. Total liabilities to total assets

This percentage illustrates the portion of total assets represented by debts, the balance of the assets being represented by the shareholders' equity. In the quarterly statement of estimated assets, liabilities and shareholders' equity these accounts appear in items 18 and 35.

Terminologie de la situation financière, des mouvements de la trésorerie, des pourcentages et rapports du bilan et de l'état des revenus et des dépenses, par trimestre

1 à 7. Situation financière

L'état sur la situation financière est un état sommaire de l'actif, du passif et de la part des actionnaires. Il constitue un exposé de trois comptes de capital: 1) le fonds de roulement qui se définit comme l'excédent des disponibilités sur les exigibilités, 2) l'ensemble du capital investi qui englobe le fonds de roulement, les immobilisations et les autres éléments d'actif à long terme, et 3) la part des actionnaires représentant l'ensemble du capital investi moins le passif à long terme.

8 à 21. Mouvements de la trésorerie

Cet état fournit les diverses provenances et les divers emplois des fonds. A cette occasion, il est nécessaire de recalculer les recettes et les dépenses en les ramenant d'une comptabilité d'exercice à une comptabilité de caisse. Ainsi, les liquidités provenant de l'activité journalière représentent l'excédent des recettes en espèces sur les dépenses en espèces. Les postes du bilan qui reflètent l'activité journalière tels que les stocks, les comptes à recevoir et les comptes à payer sont éliminés et les variations trimestrielles ayant trait aux autres postes du bilan sont présentées afin de mettre en valeur les diverses provenances et les divers emplois des fonds.

22. Rapport du fonds de roulement

Le rapport du fonds de roulement est une indication du degré de liquidité à court terme et s'obtient en divisant les disponibilités par les exigibilités. Les états financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires, donnent les disponibilités et les exigibilités aux postes 14 et 26 respectivement.

23. Les disponibilités par rapport au total de l'actif

Ce montant représente le pourcentage de l'actif à court terme en tant que pourcentage du total de l'actif. Voir les états financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires, postes 14 et 18 respectivement.

24. Le total du passif par rapport au total de l'actif

Ce pourcentage donne la partie du total de l'actif représentée par la dette; ce qui reste de l'actif constitue la part des actionnaires. Voir les états financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires, postes 18 et 35.

25. Property, plant and equipment to total assets

This item represents the percentage of fixed assets (net of accumulated depreciation) to total assets. Fixed assets and total assets appear in items 16 and 18 respectively of the quarterly statement of estimated assets, liabilities and shareholders' equity.

The percentages appearing in items 26 to 31 inclusive are derived from data in the quarterly statement of estimated revenue, expenses and retained earnings.

26. Percentage change in sales from the previous year

This represents the change from the same quarter a year ago in revenue item 1, "Sales of goods and services".

27 and 37. Change in net profit from the previous year

These two items indicate the percentage change and the dollar change from the same quarter a year ago in item 16, "Net profit or loss" (after taxes).

28. Depreciation and depletion charges to sales

Depreciation and depletion charges include items 7, 8 and 9 in the statement of revenue and expenses and are presented here as a percentage of sales.

29. Net operating profit to sales

Net operating profit is defined as the excess of sales (item 1) over total expenses (item 15) excluding income taxes (items 11 and 12) in the statement of revenue and expenses and is presented here as a percentage of sales.

30. Other revenue to sales

Other revenue includes the following statement of revenue and expenses items: dividends received (items 2 and 3), profit on sale of fixed assets and securities (item 4) and other revenue (item 5), and is presented here as a percentage of sales.

31. Net profit before income taxes to sales

Net profit before income taxes represents "Net profit or loss" (item 16) plus "Provision for income taxes" (items 11 and 12) in the statement of revenue and expenses, and is presented here as a percentage of sales.

The percentages and ratios appearing in items 32 to 36 are based on the seasonally adjusted data tables.

25. Immobilisations par rapport à l'actif total

Le rapport représente les immobilisations (moins l'amortissement accumulé) en tant que pourcentage du total de l'actif. Les états financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires, donnent les immobilisations et l'actif total aux postes 16 et 18 respectivement.

Les états financiers trimestriels — Estimations des revenus, des dépenses et des bénéfices non répartis sont la source des pourcentages apparaissant aux postes 26 à 31.

26. Variation en pourcentage des ventes par rapport à l'année précédente

Ce pourcentage représente la variation du poste 1 des revenus — Ventes de biens et de services — par rapport au même trimestre l'année précédente.

27 et 37. Variation des bénéfices nets par rapport à l'année précédente

Ces deux postes représentent les variations en pourcentage et en dollar du poste 16 — Bénéfices nets ou pertes nettes (après les impôts) — par rapport au même trimestre l'année précédente.

28. Amortissement (immeubles et autres) et épuisement par rapport aux ventes.

L'amortissement et l'épuisement englobent les postes 7, 8 et 9 de l'état des revenus et des dépenses et sont exprimés en tant que pourcentage des ventes.

29. Bénéfices nets d'exploitation par rapport aux ventes

On définit les bénéfices nets d'exploitation comme étant l'excédent des ventes (poste 1) sur le total des dépenses (poste 15), déduction faite des impôts sur le revenu (postes 11 et 12) de l'état des revenus et des dépenses. Ces bénéfices nets d'exploitation sont exprimés en tant que pourcentage des ventes.

30. Autres revenus par rapport aux ventes

Les autres revenus englobent les postes suivants de l'état des revenus et des dépenses: dividendes reçus (postes 2 et 3), gains sur vente d'immobilisations et de valeurs mobilières (poste 4) et autres revenus (poste 5). Les autres revenus sont exprimés en tant que pourcentage des ventes.

31. Bénéfices nets avant les impôts sur le revenu par rapport aux ventes

Les bénéfices nets avant les impôts sur le revenu représentent "les Bénéfices nets ou pertes nettes" (poste 16) et la "Provision en vue des impôts sur le revenu" (postes 11 et 12) de l'état des revenus et des dépenses, et sont exprimés en tant que pourcentage des ventes.

Les tableaux des données corrigées des variations saisonnières sont la source des pourcentages et des rapports apparaissant aux postes 32 à 36.

32. Net profit to sales

"Net profit or loss" (item 58) as a percentage of "Sales of goods and services" (item 42).

33. Rate of return on capital employed(1)

This percentage indicates the rate of profit earned on capital employed. Capital employed represents "total assets" (item 18) minus "current liabilities" (item 26) and the rate of return is calculated as follows:

$$\frac{\text{Net profit or loss}}{\text{Total assets} - \text{current liabilities}} \times 100$$

34. Ratio of sales to accounts receivable

This ratio indicates the turnover of accounts receivable by the quarterly sales.

$$\frac{\text{Sales of goods and services (item 42)}}{\text{Accounts receivable (item 11)}}$$

35. Ratio of sales to inventories

This ratio indicates the relationship of quarterly sales to inventories on hand at the end of the quarter.

$$\frac{\text{Sales of goods and services (item 42)}}{\text{Inventories (item 12)}}$$

36. Net profit to gross national product

This item only appears on the "Total All Industries" table and indicates the percentage of seasonally adjusted net profit after income taxes for the industrial sector to seasonally adjusted gross national product at market prices.

(1) Interest expenses on long-term debt has not been added back to net profit in calculating the rate of return. This information will be available commencing with the first quarter 1972.

32. Bénéfices nets par rapport aux ventes

Les "Bénéfices nets ou pertes nettes" (poste 58) exprimés en tant que pourcentage des "Ventes de biens et de services" (poste 42).

33. Taux de rendement du capital investi(1)

Ce pourcentage exprime le taux des bénéfices obtenus sur le capital investi. Le capital investi représente l'actif total (poste 18) moins les exigibilités (poste 26). On calcule le taux de rendement de la manière suivante:

$$\frac{\text{Bénéfices nets ou pertes nettes}}{\text{Actif total} - \text{exigibilités}} \times 100$$

34. Rapport des ventes aux comptes à recevoir

Ce rapport représente la rotation des comptes à recevoir par les ventes trimestrielles.

$$\frac{\text{Ventes de biens et de services (poste 42)}}{\text{Comptes à recevoir (poste 11)}}$$

35. Rapport des ventes aux stocks

Ce rapport exprime la relation des ventes trimestrielles par rapport aux stocks en main à la fin du trimestre.

$$\frac{\text{Ventes de biens et de services (poste 42)}}{\text{Stocks (poste 12)}}$$

36. Bénéfices nets par rapport au produit national brut

Ce poste n'apparaît qu'au tableau "Ensemble des industries" et exprime pour le secteur industriel les bénéfices nets après les impôts sur le revenu, corrigés des variations saisonnières, en tant que pourcentage du produit national brut aux prix du marché, également corrigé des variations saisonnières.

(1) L'intérêt sur la dette à long terme n'a pas été rajouté aux bénéfices nets dans le calcul du taux de rendement. Ce renseignement sera disponible à compter du premier trimestre de 1972.

Industrial Corporation Sector — Comparative movement of seasonally adjusted profit after income taxes, Canada — U.S.A.

Secteur des sociétés industrielles — Évolution comparative des bénéfiques après les impôts sur le revenu, corrigés des variations saisonnières, Canada — É.-U.A.

| | 1970 | | | | 1971 | | | |
|--------------------------------|--|---------|------|---------|----------------|-----------------|------------------|------|
| | I | II | III | IV | I ^r | II ^r | III ^r | IV |
| | per cent change from previous quarter — variations en pourcentage par rapport au trimestre précédent | | | | | | | |
| Canada | 0.09 | - 10.14 | 3.53 | - 4.92 | 7.19 | 12.16 | 9.81 | 3.06 |
| U.S.A. (1) — É.-U.A. (1) | - 12.24 | - 1.02 | 2.50 | - 11.14 | 15.90 | 8.71 | 0.49 | 3.62 |

(1) Source: Survey of Current Business, U.S. Department of Commerce, Office of Business Economics. Non-Financial Corporations seasonally adjusted profits after taxes excluding inventory valuation adjustments. Table 9. — "Survey of Current Business, U.S. Department of Commerce, Office of Business Economics". Bénéfiques des sociétés non financières après les impôts, corrigés des variations saisonnières, mais sans la réévaluation des stocks. — Tableau 9.

Review of Industrial Sector

Fourth Quarter 1971

Profits

Seasonally adjusted corporation profits are estimated at \$1,206 million for the fourth quarter 1971, a slight increase of \$43 million or 3.7 % over third quarter 1971, but a substantial increase of \$316 million or 35.5 % over the fourth quarter of 1970. Sales showed a minor decrease of \$226 million or less than 1 % from third quarter, but recorded a sharp increase of \$3,549 million or 14 % over fourth quarter 1970.

Profits for the non-manufacturing sector, seasonally adjusted, rose by \$58 million or 9.9 % over the third quarter 1971, while the manufacturing sector declined by \$15 million or 2.6 %. Major increases were noticed in Services, Wholesale trade, Transportation, Mineral fuels, Primary metal and Metal fabricating. Significant declines were reported in Transportation equipment and Wood industries.

Unadjusted profits for the industrial sector, estimated at \$1,342 million, increased by \$275 million or 25.8 % over third quarter 1971 and by \$349 million or 35.1 % over fourth quarter of 1970.

Liquidity

The working capital ratio at 1.88 increased over the third quarter 1971, representing the highest level since third quarter 1969. The percentage of total liabilities to total assets (51.51 %) decreased very slightly.

Cash Flow

Cash generated from operations reached a record high of \$3,208 million, a major increase of \$1,545 million over third quarter. Noticeable applications of funds were that of dividends paid out (\$706 million) and property, plant and equipment and other assets (\$2,020 million).

Le secteur industriel

Quatrième trimestre de 1971

Bénéfices

D'après les estimations désaisonnalisées, les bénéfiques réalisés au quatrième trimestre de 1971 par les sociétés ont été de 1,206 millions de dollars, ce qui représente une faible augmentation de 43 millions de dollars (3.7 %) par rapport au troisième trimestre mais une forte augmentation (316 millions de dollars ou 35.5 %) par rapport au quatrième trimestre de 1970. Comparativement au troisième trimestre, les ventes ont quelque peu diminué (226 millions de dollars ou moins de 1 %) mais comparativement au quatrième trimestre de 1970, elles ont connu une forte hausse (14 % ou 3,549 millions de dollars).

Les bénéfiques désaisonnalisés réalisés hors du secteur de la fabrication ont progressé de 58 millions de dollars (9.9 %) comparativement au troisième trimestre de 1971 et le secteur manufacturier a diminué de 15 millions (2.6 %). Des avances importantes ont été enregistrées dans les services, le commerce de gros, les transports, les combustibles minéraux, les métaux primaires et les produits métalliques. Le matériel de transport et l'industrie du bois ont diminué sensiblement.

Avant désaisonnalisation, les bénéfiques du secteur industriel (évalués à 1,342 millions de dollars) ont augmenté de 275 millions de dollars (25.8 %) par rapport au troisième trimestre de 1971 et de 349 millions de dollars (35.1 %) par rapport au quatrième trimestre de 1970.

Liquidités

Le rapport du fonds de roulement a atteint 1.88 au cours du troisième trimestre de 1971, ce qui représente le plus haut niveau depuis le troisième trimestre de 1969. Le pourcentage du passif total par rapport à l'actif total (51.51 %) a légèrement diminué.

Trésorerie

Le comptant provenant de l'exploitation a atteint le niveau sans précédent de 3,208 millions de dollars ce qui représente une augmentation importante (1,545 millions de dollars) comparativement au troisième trimestre. Les fonds ont servi notamment au versement de dividendes (706 millions de dollars), aux biens mobiliers et autres actifs (2,020 millions de dollars).

4Q 1971 Profit Highlights

Points saillants, bénéfiques du quatrième trimestre de 1971

Adjusted for Seasonal Variations - Désaisonnalisés

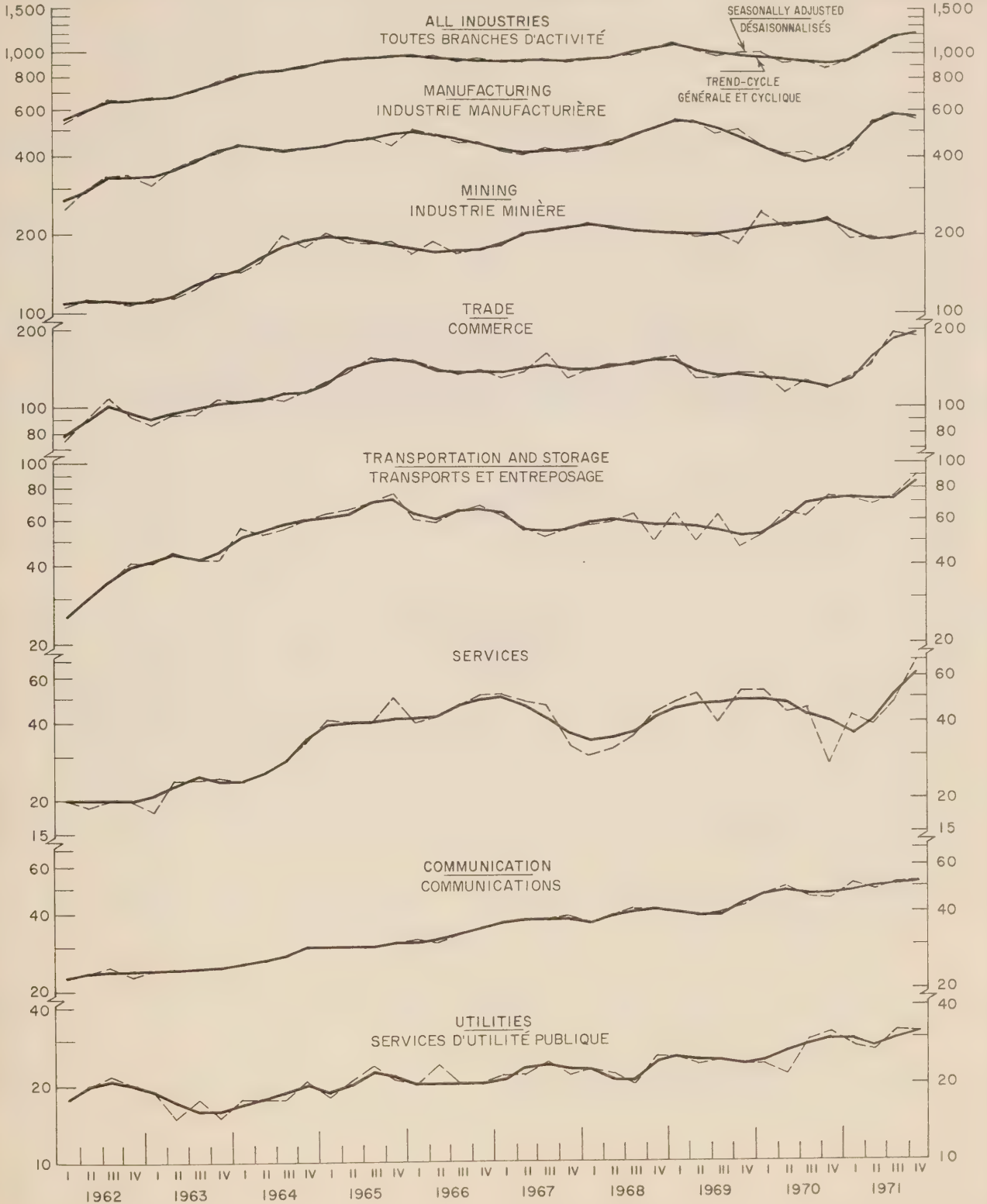
| | Sales — Ventes | | Profits — Bénéfices | |
|---|--|------------------------------------|--|------------------------------------|
| | <u>4Q 1971 - 4^e trim.</u> <u>3Q 1971 - 3^e trim.</u> | | <u>4Q 1971 - 4^e trim.</u> <u>3Q 1971 - 3^e trim.</u> | |
| | \$ change — Variation en \$ | % change — Variation en % | \$ change — Variation en \$ | % change — Variation en % |
| TOTAL ALL INDUSTRIES — ENSEMBLE DE TOUTES LES INDUSTRIES | - 226 | - 0.8 | 43 | 3.7 |
| TOTAL MINING — ENSEMBLE DE L'EXTRACTION MINIÈRE | 63 | 4.5 | 11 | 5.7 |
| TOTAL MANUFACTURING — ENSEMBLE DES INDUSTRIES MANUFACTURIÈRES | - 810 | - 5.3 | - 15 | - 2.6 |
| TOTAL NON-MANUFACTURING — EXCLUDING MINING — ENSEMBLE DES ACTIVITÉS NON MANUFACTURIÈRES SANS L'EXTRACTION MINIÈRE | 521 | 4.2 | 47 | 12.0 |
| <u>Increases — Augmentation</u> | | | | |
| Services | 111 | 10.7 | 22 | 45.8 |
| Wholesale Trade — Commerce de gros | 267 | 5.6 | 16 | 18.2 |
| Transportation — Transports | 26 | 2.3 | 10 | 16.1 |
| Mineral Fuels — Combustibles minéraux | 8 | 1.6 | 16 | 20.0 |
| Primary Metal — Industrie métallique primaire | 24 | 2.4 | 16 | 38.1 |
| Metal Fabricating — Industrie des produits métalliques | 85 | 9.8 | 11 | 35.5 |
| <u>Decreases — Diminution</u> | | | | |
| Transportation Equipment — Industrie du matériel de transport | - 869 | - 30.1 | - 23 | - 29.5 |
| Wood — Industrie du bois | - 73 | - 9.9 | - 4 | - 26.7 |
| Retail — Commerce de détail | 131 | 2.8 | - 10 | - 10.1 |

INDUSTRIAL CORPORATION SECTOR
SEASONALLY ADJUSTED QUARTERLY PROFITS AFTER TAXES, 1962-1971
SECTEUR DES SOCIÉTÉS INDUSTRIELLES
BÉNÉFICES TRIMESTRIELS DÉSAISONNÉS APRÈS TAXES, 1962-1971

MILLIONS OF DOLLARS
MILLIONS DE DOLLARS

RATIO SCALE — ÉCHELLE SEMI-LOGARITHMIQUE

MILLIONS OF DOLLARS
MILLIONS DE DOLLARS



INDUSTRIAL CORPORATION SECTOR, INDEX OF NET PROFIT,
ALL INDUSTRIES, COMPARED TO GROSS NATIONAL PRODUCT, 1962-1971
SECTEUR DES SOCIÉTÉS INDUSTRIELLES, INDICE DES BÉNÉFICES NETS,
TOUTES BRANCHES D'ACTIVITÉ, COMPARÉ AU PRODUIT NATIONAL BRUT, 1962-1971

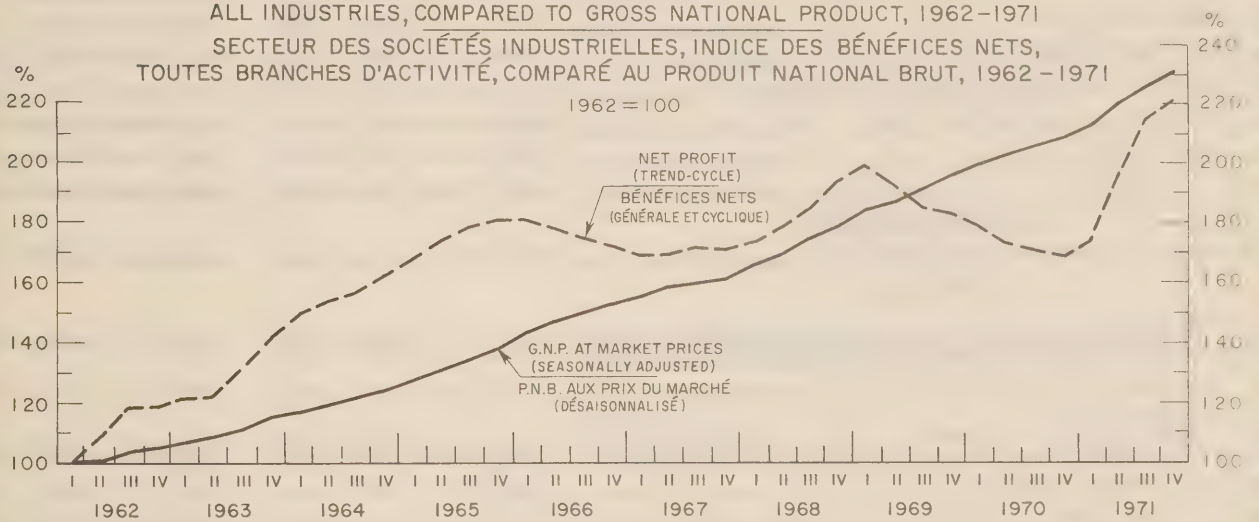


TABLE 1. TOTAL ALL INDUSTRIES(1)
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | | |
|-----------------------------|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV | |
| MILLIONS OF DOLLARS | | | | | | | | | |
| ASSETS | | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | | |
| 1 | ON HAND AND IN CHARTERED BANKS | 1,648 | 1,683 | 1,846 | 1,874 | 1,791 | 1,689 | 1,707 | 1,763 |
| 2 | IN OTHER INSTITUTIONS | 211 | 244 | 261 | 300 | 257 | 248 | 230 | 258 |
| 3 | FOREIGN CURRENCY | 421 | 414 | 369 | 364 | 405 | 559 | 620 | 604 |
| INVESTMENTS | | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | | |
| 4 | SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 687 | 705 | 831 | 697 | 713 | 582 | 601 | 631 |
| 5 | CANADA TREASURY BILLS | 51 | 67 | 12 | 7 | 15 | 69 | 30 | 77 |
| 6 | OTHER GOVERNMENT OF CANADA DEBT | 318 | 312 | 244 | 214 | 194 | 165 | 158 | 144 |
| 7 | PROVINCIAL, MUNICIPAL AND CORPORATE | 225 | 227 | 241 | 246 | 188 | 212 | 228 | 181 |
| 8 | OTHER, INCLUDING MORTGAGES, ETC. | 936 | 946 | 902 | 916 | 852 | 914 | 924 | 928 |
| 9 | IN CANADIAN PREFERRED AND COMMON SHARES | 1,340 | 1,362 | 1,388 | 1,402 | 1,397 | 1,492 | 1,493 | 1,364 |
| 10 | IN FOREIGN SECURITIES | 338 | 304 | 293 | 278 | 369 | 414 | 457 | 482 |
| 11 | ACCOUNTS RECEIVABLE | 12,523 | 13,201 | 13,656 | 13,915 | 13,894 | 14,494 | 14,741 | 14,970 |
| 12 | INVENTORIES | 13,938 | 13,978 | 13,840 | 14,482 | 14,854 | 15,060 | 15,235 | 15,731 |
| 13 | OTHER CURRENT ASSETS | 850 | 940 | 964 | 925 | 927 | 1,056 | 1,068 | 1,032 |
| 14 | TOTAL CURRENT ASSETS | 33,486 | 34,383 | 34,847 | 35,620 | 35,856 | 36,954 | 37,492 | 38,165 |
| 15 | INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 6,137 | 6,184 | 6,228 | 6,297 | 6,340 | 6,476 | 6,614 | 6,736 |
| 16 | PROPERTY, PLANT AND EQUIPMENT (NET) | 32,705 | 33,213 | 33,757 | 34,607 | 35,219 | 35,987 | 36,548 | 37,360 |
| 17 | OTHER ASSETS | 3,544 | 3,716 | 3,792 | 3,785 | 3,823 | 3,929 | 4,033 | 4,080 |
| 18 | TOTAL ASSETS | 75,872 | 77,496 | 78,624 | 80,309 | 81,238 | 83,346 | 84,687 | 86,341 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | |
| 19 | ACCUMULATED DEPRECIATION AND AMORTIZATION | 23,332 | 23,776 | 24,338 | 24,506 | 25,105 | 25,255 | 25,658 | 25,931 |
| LIABILITIES | | | | | | | | | |
| BANK LOANS | | | | | | | | | |
| 20 | LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 5,742 | 5,759 | 5,826 | 5,889 | 5,932 | 6,383 | 6,596 | 6,753 |
| 21 | OTHER BANK LOANS (FOREIGN) | 189 | 182 | 164 | 187 | 152 | 163 | 189 | 183 |
| 22 | SHORT-TERM LOANS | 1,045 | 1,088 | 912 | 1,108 | 1,229 | 1,303 | 1,328 | 1,392 |
| ACCOUNTS PAYABLE | | | | | | | | | |
| 23 | INCOME AND OTHER TAXES PAYABLE | 1,317 | 1,407 | 1,448 | 1,566 | 1,311 | 1,289 | 1,231 | 1,261 |
| 24 | TRADE PAYABLES | 8,096 | 8,366 | 8,605 | 8,882 | 8,666 | 8,941 | 9,082 | 9,696 |
| 25 | OTHER CURRENT LIABILITIES | 1,325 | 1,325 | 1,353 | 1,431 | 1,547 | 1,537 | 1,555 | 1,597 |
| 26 | TOTAL CURRENT LIABILITIES | 17,714 | 18,127 | 18,308 | 19,063 | 18,837 | 19,616 | 19,981 | 20,882 |
| LONG-TERM DEBT | | | | | | | | | |
| 27 | BONDS, DEBENTURES AND NOTES | 10,092 | 10,307 | 10,462 | 10,427 | 10,617 | 10,838 | 11,074 | 11,151 |
| 28 | MORTGAGES AND AGREEMENTS OF SALE | 616 | 648 | 646 | 646 | 697 | 714 | 727 | 759 |
| 29 | OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 816 | 827 | 860 | 889 | 898 | 928 | 938 | 932 |
| 30 | DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 5,985 | 6,114 | 6,239 | 6,520 | 6,318 | 6,523 | 6,536 | 6,427 |
| 31 | DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 598 | 537 | 541 | 542 | 505 | 522 | 528 | 514 |
| OTHER LIABILITIES | | | | | | | | | |
| 32 | ACCUMULATED TAX REDUCTIONS | 2,268 | 2,440 | 2,500 | 2,629 | 2,696 | 2,797 | 2,900 | 2,985 |
| 33 | PROVISIONS, GUARANTEES, ETC. | 572 | 599 | 605 | 642 | 666 | 707 | 683 | 684 |
| 34 | INTEREST OF MINORITY SHAREHOLDERS | 158 | 140 | 149 | 169 | 194 | 200 | 207 | 234 |
| 35 | TOTAL LIABILITIES | 38,819 | 39,739 | 40,310 | 41,527 | 41,428 | 42,845 | 43,574 | 44,568 |
| SHAREHOLDERS' EQUITY | | | | | | | | | |
| 36 | PAID-IN CAPITAL | 15,184 | 15,466 | 15,610 | 15,789 | 16,271 | 16,429 | 16,664 | 17,014 |
| 37 | RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 21,541 | 21,970 | 22,393 | 22,686 | 23,262 | 23,793 | 24,189 | 24,496 |
| 38 | APPRAISALS | 328 | 321 | 311 | 307 | 277 | 279 | 260 | 263 |
| 39 | TOTAL SHAREHOLDERS' EQUITY | 37,053 | 37,757 | 38,314 | 38,782 | 39,810 | 40,501 | 41,113 | 41,773 |
| 40 | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 75,872 | 77,496 | 78,624 | 80,309 | 81,238 | 83,346 | 84,687 | 86,341 |

(1) EXCLUDES: AGRICULTURE, FISHING AND TRAPPING AND CONSTRUCTION.

TABEAU 1. ENSEMBLE DE TOUTES LES INDUSTRIES(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|--------|--------|--------|--------|--------|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 1,616 | 1,602 | 1,559 | 1,780 | 1,800 | 1,896 | 2,112 | 2,479 | ENCAISSE ET DEPOTS |
| 237 | 269 | 314 | 376 | 324 | 335 | 335 | 316 | DOLLARS CANADIENS |
| 510 | 497 | 521 | 551 | 466 | 568 | 435 | 284 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 748 | 710 | 637 | 705 | 732 | 742 | 639 | 663 | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 12 | 55 | 13 | 8 | 86 | 61 | 7 | 30 | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 127 | 106 | 91 | 91 | 90 | 86 | 88 | 80 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 160 | 156 | 124 | 160 | 118 | 137 | 123 | 109 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 940 | 984 | 948 | 926 | 934 | 952 | 946 | 979 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 1,362 | 1,376 | 1,444 | 1,292 | 1,314 | 1,327 | 1,370 | 1,363 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 504 | 509 | 466 | 422 | 388 | 388 | 430 | 417 | EN VALEURS ETRANGERES |
| 15,112 | 15,855 | 15,954 | 15,732 | 15,827 | 16,311 | 17,051 | 16,927 | COMPTES A RECEVOIR |
| 15,895 | 15,934 | 15,826 | 15,773 | 16,077 | 16,184 | 16,403 | 16,583 | STOCKS |
| 1,061 | 1,177 | 1,227 | 1,062 | 1,156 | 1,230 | 1,249 | 1,127 | AUTRES DISPONIBILITES |
| 38,284 | 39,230 | 39,124 | 38,878 | 39,312 | 40,217 | 41,188 | 41,477 | TOTAL DES DISPONIBILITES |
| 6,870 | 7,063 | 7,219 | 7,445 | 7,628 | 7,807 | 7,753 | 7,990 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 38,199 | 38,778 | 39,528 | 40,242 | 40,702 | 41,335 | 41,949 | 42,658 | IMMOBILISATIONS (NETTES) |
| 4,214 | 4,287 | 4,323 | 4,311 | 4,485 | 4,545 | 4,636 | 4,805 | AUTRE ACTIF |
| 87,567 | 89,358 | 90,194 | 90,876 | 92,127 | 93,904 | 95,526 | 96,930 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 26,573 | 26,469 | 27,630 | 27,514 | 28,021 | 28,529 | 28,947 | 29,762 | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 6,889 | 7,010 | 7,033 | 6,573 | 6,607 | 6,705 | 6,625 | 6,208 | EMPRUNTS BANCAIRES |
| 131 | 146 | 169 | 229 | 254 | 215 | 249 | 218 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 1,421 | 1,549 | 1,418 | 1,311 | 1,531 | 1,673 | 1,574 | 1,558 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 1,012 | 1,080 | 1,067 | 1,140 | 1,059 | 1,127 | 1,194 | 1,358 | COMPTES A PAYER |
| 9,526 | 9,761 | 9,865 | 10,018 | 9,819 | 9,901 | 10,301 | 10,711 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 1,677 | 1,735 | 1,700 | 1,667 | 1,883 | 2,019 | 2,038 | 2,060 | COMPTES A PAYER DE COMMERCE |
| 20,656 | 21,281 | 21,252 | 20,938 | 21,153 | 21,640 | 21,981 | 22,113 | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 11,435 | 11,739 | 12,018 | 12,441 | 12,870 | 13,295 | 13,735 | 14,374 | DETTE A LONG TERME |
| 759 | 791 | 812 | 802 | 840 | 821 | 835 | 810 | OBLIGATIONS ET BILLETS |
| 949 | 966 | 988 | 997 | 906 | 936 | 927 | 951 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 6,691 | 6,715 | 6,771 | 6,792 | 6,949 | 6,930 | 6,759 | 6,469 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 541 | 531 | 537 | 530 | 523 | 520 | 532 | 503 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 3,071 | 3,142 | 3,253 | 3,370 | 3,407 | 3,477 | 3,564 | 3,707 | AUTRE PASSIF |
| 686 | 723 | 725 | 703 | 689 | 680 | 686 | 742 | REDUCTIONS D'IMPOTS ACCUMULEES |
| 260 | 250 | 244 | 245 | 245 | 239 | 251 | 264 | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 45,048 | 46,138 | 46,600 | 46,818 | 47,582 | 48,538 | 49,270 | 49,933 | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 17,437 | 17,532 | 17,518 | 17,808 | 17,952 | 18,256 | 18,527 | 18,853 | CAPITAL VERSE |
| 24,810 | 25,414 | 25,813 | 26,006 | 26,348 | 26,867 | 27,498 | 27,920 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| | 272 | 274 | 263 | 245 | 243 | 231 | 224 | EVALUATION |
| 42,519 | 43,220 | 43,594 | 44,058 | 44,545 | 45,366 | 46,256 | 46,997 | TOTAL DE LA PART DES ACTIONNAIRES |
| 87,567 | 89,358 | 90,194 | 90,876 | 92,127 | 93,904 | 95,526 | 96,930 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) SAUF L'AGRICULTURE, LA CHASSE ET LA PECHE ET LA CONSTRUCTION.

TABLE 2. TOTAL ALL INDUSTRIES(1)
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 21,517 | 23,570 | 23,010 | 25,567 | 93,664 | 23,530 | 25,634 | 24,385 | 26,413 | 99,962 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 58 | 64 | 56 | 104 | 282 | 50 | 54 | 57 | 106 | 267 |
| 3 COMPANIES OUTSIDE CANADA | 18 | 14 | 15 | 40 | 87 | 19 | 33 | 16 | 41 | 109 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 18 | 25 | 19 | 42 | 104 | 52 | 27 | 50 | 26 | 155 |
| 5 OTHER REVENUE | 170 | 182 | 209 | 236 | 797 | 190 | 210 | 207 | 250 | 857 |
| 6 TOTAL REVENUE | 21,781 | 23,855 | 23,309 | 25,989 | 94,934 | 23,841 | 25,958 | 24,715 | 26,836 | 101,350 |
| EXPENSES | | | | | | | | | | |
| 7 EXPLORATORY AND DRILLING EXPENSES | 30 | 16 | 16 | 20 | 82 | 26 | 19 | 16 | 22 | 83 |
| 8 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 29 | 20 | 22 | 22 | 93 | 27 | 25 | 19 | 19 | 90 |
| 9 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 13 | 19 | 14 | 12 | 58 | 14 | 16 | 16 | 13 | 59 |
| 7 DEPRECIATION..... | 638 | 686 | 681 | 697 | 2,702 | 691 | 718 | 727 | 754 | 2,890 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 104 | 131 | 111 | 120 | 466 | 121 | 116 | 123 | 140 | 500 |
| 9 OTHER CAPITALIZED INTANGIBLES | 17 | 21 | 20 | 24 | 82 | 14 | 21 | 11 | 13 | 59 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 21 | 24 | 26 | 23 | 94 | 23 | 24 | 25 | 31 | 103 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 441 | 513 | 449 | 569 | 1,972 | 543 | 576 | 462 | 553 | 2,134 |
| 12 DEFERRED TO FUTURE PERIODS | 34 | 45 | 50 | 80 | 209 | 54 | 55 | 60 | 87 | 256 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 19 | 29 | 20 | 35 | 103 | 19 | 41 | 18 | 15 | 93 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 19,589 | 21,312 | 20,982 | 23,206 | 85,089 | 21,320 | 23,237 | 22,334 | 24,066 | 90,957 |
| 15 TOTAL EXPENSES | 20,935 | 22,816 | 22,391 | 24,808 | 90,950 | 22,852 | 24,848 | 23,811 | 25,713 | 97,224 |
| 16 NET PROFIT OR LOSS | 846 | 1,039 | 918 | 1,181 | 3,984 | 989 | 1,110 | 904 | 1,123 | 4,126 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 21,288 | 21,541 | 21,970 | 22,393 | 21,288 | 22,686 | 23,262 | 23,793 | 24,189 | 22,686 |
| 18 DIVIDENDS DECLARED | -400 | -485 | -363 | -561 | -1,809 | -397 | -412 | -344 | -653 | -1,806 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | 3 | - | - | 3 |
| 21 OTHER ADJUSTMENTS | -193 | -125 | -132 | -327 | -777 | -16 | -170 | -164 | -163 | -513 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 21,541 | 21,970 | 22,393 | 22,686 | 22,686 | 23,262 | 23,793 | 24,189 | 24,496 | 24,496 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 17 | 22 | 21 | 33 | 93 | 19 | 11 | 19 | 37 | 86 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 24 | 24 | 19 | 35 | 102 | 25 | 24 | 22 | 42 | 113 |
| 25 CAPITAL COST ALLOWANCE | 734 | 811 | 781 | 832 | 3,158 | 786 | 827 | 811 | 837 | 3,261 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 26 EXPLORATORY AND DEVELOPMENT DRILLING | 44 | 42 | 54 | 50 | 190 | 50 | 53 | 37 | 45 | 185 |
| 27 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 11 | 11 | 7 | 18 | 47 | 18 | 17 | 13 | 19 | 67 |
| 28 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 29 | 32 | 43 | 56 | 160 | 57 | 44 | 57 | 28 | 186 |
| 29 BASE PROFIT(2) | 2,035 | 2,377 | 2,183 | 2,529 | 9,124 | 2,330 | 2,563 | 2,201 | 2,521 | 9,615 |

(1) EXCLUDES: AGRICULTURE, FISHING AND TRAPPING AND CONSTRUCTION.
 CALCULATED AS FOLLOWS: ITEM 6 LESS THE SUMMATION OF ITEMS 2, 4, 14, 23, 24, 28 AND 31. ITEMS 28 AND 31 ONLY APPLY TO THE INDUSTRIES MINERAL FUELS, AND PETROLEUM AND COAL PRODUCTS.

TABLEAU 2. ENSEMBLE DE TOUTES LES INDUSTRIES(1)
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|--------|--------|--------|---------|--------|--------|--------|--------|---------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 24,106 | 26,149 | 25,023 | 26,592 | 101,870 | 24,898 | 28,031 | 28,227 | 30,276 | 111,432 | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 52 | 62 | 64 | 106 | 284 | 56 | 86 | 63 | 107 | 312 | SOCIETES AU CANADA |
| 31 | 13 | 15 | 33 | 92 | 27 | 37 | 11 | 45 | 120 | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 2 |
| 14 | 15 | 6 | 25 | 60 | 12 | 24 | 16 | 33 | 85 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 210 | 217 | 219 | 253 | 899 | 209 | 211 | 216 | 257 | 893 | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 24,413 | 26,456 | 25,327 | 27,009 | 103,205 | 25,202 | 28,389 | 28,533 | 30,718 | 112,842 | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 18 | 12 | 12 | 25 | 67 | 27 | 21 | 16 | 17 | 81 | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| 23 | 19 | 14 | 15 | 71 | 25 | 19 | 19 | 21 | 84 | FRAIS GEOLOGIQUES ET GEOPHYSIQUES |
| 15 | 14 | 15 | 12 | 56 | 13 | 17 | 11 | 13 | 54 | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 27 |
| 757 | 796 | 808 | 791 | 3,152 | 794 | 810 | 838 | 857 | 3,299 | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 137 | 152 | 129 | 171 | 589 | 164 | 177 | 160 | 177 | 678 | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 15 | 13 | 16 | 18 | 62 | 20 | 19 | 22 | 20 | 81 | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 8 |
| 20 | 25 | 32 | 48 | 125 | 30 | 35 | 32 | 51 | 148 | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 486 | 527 | 448 | 471 | 1,932 | 460 | 582 | 539 | 580 | 2,161 | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 65 | 80 | 59 | 71 | 275 | 56 | 63 | 70 | 75 | 264 | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 11 |
| 16 | 30 | 47 | 28 | 121 | 20 | 37 | 30 | 42 | 129 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 12 |
| 21,942 | 23,824 | 22,883 | 24,366 | 93,015 | 22,724 | 25,492 | 25,729 | 27,523 | 101,468 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 23,494 | 25,492 | 24,463 | 26,016 | 99,465 | 24,333 | 27,272 | 27,466 | 29,376 | 108,447 | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 919 | 964 | 864 | 993 | 3,740 | 869 | 1,117 | 1,067 | 1,342 | 4,395 | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 24,496 | 24,810 | 25,414 | 25,813 | 24,496 | 26,006 | 26,348 | 26,867 | 27,498 | 26,006 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -451 | -450 | -393 | -692 | -1,986 | -404 | -455 | -366 | -706 | -1,931 | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | 15 | 15 | 1 | 8 | 25 | 29 | 63 | D'IMMOBILISATIONS |
| - | - | 1 | -6 | -5 | 1 | - | 1 | 4 | 6 | DE VALEURS MOBILIERES |
| | | | | | | | | | | 19 |
| -154 | 90 | -73 | -117 | -254 | -125 | -151 | -96 | -247 | -619 | AUTRES REGULARISATIONS |
| | | | | | | | | | | 20 |
| 24,810 | 25,414 | 25,813 | 26,006 | 26,006 | 26,348 | 26,867 | 27,498 | 27,920 | 27,920 | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 21 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 18 | 18 | 27 | 55 | 118 | 28 | 24 | 20 | 54 | 126 | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| 27 | 25 | 30 | 31 | 113 | 29 | 33 | 28 | 30 | 120 | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 819 | 869 | 852 | 920 | 3,460 | 904 | 926 | 927 | 951 | 3,708 | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | MONTANTS CAPITALISES POUR |
| 54 | 38 | 27 | 35 | 154 | 35 | 40 | 31 | 42 | 148 | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| | | | | | | | | | | 30 |
| 21 | 21 | 18 | 20 | 80 | 18 | 18 | 12 | 17 | 65 | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 31 |
| 13 | 20 | 17 | 40 | 90 | 14 | 21 | 25 | 24 | 84 | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 32 |
| 2,316 | 2,472 | 2,285 | 2,391 | 9,464 | 2,310 | 2,693 | 2,646 | 2,933 | 10,582 | BENEFICES DE BASE(2) |
| | | | | | | | | | | 26 |

(1) SAUF L'AGRICULTURE, LA CHASSE ET LA PECHE ET LA CONSTRUCTION.

(2) CALCULES COMME SUIV: LE POSTE 6 MOINS LA SOMME DES POSTES 2, 4, 14, 23, 24, 28 ET 31. LES POSTES 28 ET 31 S'APPLIQUENT SEULEMENT AUX INDUSTRIES COMBUSTIBLES MINERAUX ET PETROLE ET CHARBON ET LEURS DERIVES.

TABLE 3. TOTAL ALL INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 12,754 | 13,120 | 13,554 | 13,867 | 14,141 | 14,392 | 14,634 | 14,930 |
| 12 INVENTORIES | 13,837 | 13,956 | 13,994 | 14,433 | 14,745 | 15,047 | 15,411 | 15,684 |
| 14 TOTAL CURRENT ASSETS | 33,732 | 34,244 | 34,870 | 35,473 | 36,115 | 36,800 | 37,533 | 38,013 |
| 18 TOTAL ASSETS | 76,148 | 77,388 | 78,701 | 80,036 | 81,543 | 83,222 | 84,782 | 86,057 |
| 72 SHORT-TERM BANK LOANS(1) | 5,926 | 5,924 | 5,934 | 6,136 | 6,105 | 6,517 | 6,773 | 7,042 |
| 21 SHORT-TERM LOANS | 1,051 | 1,036 | 946 | 1,133 | 1,207 | 1,237 | 1,334 | 1,365 |
| 73 ACCOUNTS PAYABLE(2) | 9,635 | 9,820 | 10,134 | 10,089 | 10,216 | 10,279 | 10,376 | 10,596 |
| 26 TOTAL CURRENT LIABILITIES | 17,912 | 18,120 | 18,377 | 18,769 | 19,060 | 19,599 | 20,058 | 20,579 |
| 36 TOTAL LIABILITIES | 39,029 | 39,668 | 40,397 | 41,234 | 41,650 | 42,755 | 43,659 | 44,270 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 22,693 | 22,951 | 23,654 | 24,322 | 24,770 | 24,978 | 25,107 | 25,148 |
| 47 TOTAL REVENUE | 23,004 | 23,242 | 23,978 | 24,663 | 25,130 | 25,312 | 25,461 | 25,490 |
| 49 DEPRECIATION | 659 | 679 | 675 | 688 | 712 | 709 | 721 | 748 |
| 79 DEPLETION AND AMORTIZATION | 121 | 148 | 139 | 140 | 135 | 132 | 144 | 148 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 455 | 477 | 491 | 543 | 569 | 538 | 505 | 524 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 44 | 47 | 56 | 59 | 65 | 59 | 66 | 68 |
| 80 OTHER DEDUCTIONS(3) | 20,765 | 20,939 | 21,595 | 22,175 | 22,553 | 22,848 | 23,020 | 22,997 |
| 57 TOTAL EXPENSES | 22,054 | 22,281 | 22,956 | 23,614 | 24,035 | 24,283 | 24,448 | 24,493 |
| 58 NET PROFIT OR LOSS | 936 | 982 | 995 | 1,053 | 1,103 | 1,045 | 990 | 1,005 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 1,438 | 1,511 | 1,539 | 1,654 | 1,732 | 1,646 | 1,563 | 1,586 |

(1) INCLUDES: ITEM 20 -- LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) AND ITEM 21 -- OTHER BANK LOANS (FOREIGN).
(2) INCLUDES: ITEM 23 -- INCOME AND OTHER TAXES PAYABLE AND ITEM 24 -- TRADE PAYABLES.
(3) INCLUDES: ITEM 10 -- PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS, ITEM 13 -- ADDITIONS TO OTHER PROVISIONS OR RESERVES, ITEM 14 -- OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC., ITEM 27 -- EXPLORATORY AND DRILLING EXPENSES, ITEM 28 -- GEOLOGICAL AND GEOPHYSICAL EXPENSES AND ITEM 29 -- LAND AND LEASE ACQUISITION AND RETENTION EXPENSES.
(4) INCLUDES: ITEM 16 -- NET PROFIT OR LOSS, ITEM 11 -- PROVISION FOR INCOME TAXES ACCRUED ON CURRENT PERIOD AND ITEM 12 -- PROVISION FOR INCOME TAXES DEFERRED TO FUTURE PERIODS.

TABLEAU 3. ENSEMBLE DE TOUTES LES INDUSTRIES
DONNEES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|--------|--------|--------|--------|--------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN |
| 15,390 | 15,738 | 15,825 | 15,696 | 16,115 | 16,185 | 16,919 | 16,864 | COMPTES A RECEVOIR 11 |
| 15,780 | 15,921 | 16,005 | 15,725 | 15,960 | 16,187 | 16,610 | 16,532 | STOCKS 12 |
| 38,548 | 39,084 | 39,169 | 38,729 | 39,592 | 40,063 | 40,958 | 41,307 | TOTAL DES DISPONIBILITES 14 |
| 87,897 | 89,245 | 90,320 | 90,623 | 92,487 | 93,776 | 95,363 | 96,615 | TOTAL DE L'ACTIF 18 |
| 7,060 | 7,159 | 7,179 | 6,915 | 6,886 | 7,047 | 6,829 | 6,492 | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 1,423 | 1,472 | 1,415 | 1,290 | 1,577 | 1,516 | 1,599 | 1,567 | EMPRUNTS A COURT TERME 21 |
| 10,772 | 10,890 | 11,003 | 10,781 | 11,140 | 11,083 | 11,546 | 11,700 | COMPTES A PAYER(2) 73 |
| 20,898 | 21,267 | 21,337 | 20,636 | 21,421 | 21,630 | 22,061 | 21,783 | TOTAL DES EXIGIBILITES 26 |
| 45,302 | 46,051 | 46,671 | 46,496 | 47,893 | 48,469 | 49,365 | 49,615 | TOTAL DU PASSIF 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 25,358 | 25,499 | 25,607 | 25,368 | 26,150 | 27,324 | 29,143 | 28,917 | VENTES DE BIENS ET DE SERVICES 42 |
| 25,716 | 25,847 | 26,138 | 25,703 | 26,504 | 27,702 | 29,490 | 29,274 | TOTAL DES REVENUS 47 |
| 779 | 789 | 807 | 787 | 817 | 794 | 834 | 847 | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 153 | 160 | 155 | 183 | 188 | 191 | 199 | 191 | EPUISEMENT ET AMORTISSEMENT 79 |
| 495 | 496 | 493 | 442 | 477 | 556 | 582 | 537 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 77 | 83 | 63 | 54 | 68 | 64 | 67 | 55 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 23,177 | 23,446 | 23,674 | 23,335 | 23,997 | 25,045 | 26,572 | 26,392 | AUTRES DEDUCTIONS(3) 80 |
| 24,701 | 24,957 | 25,174 | 24,823 | 25,546 | 26,668 | 28,258 | 28,066 | TOTAL DES DEPENSES 57 |
| 1,006 | 916 | 940 | 890 | 954 | 1,070 | 1,163 | 1,206 | BENEFICES NETS OU PERTES NETTES 58 |
| 1,584 | 1,488 | 1,490 | 1,381 | 1,507 | 1,704 | 1,812 | 1,799 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

(1) COMPREND: LE POSTE 20 -- EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) ET LE POSTE 21 -- AUTRES EMPRUNTS BANCAIRES (ETRANGERS).
 (2) COMPREND: LE POSTE 23 -- IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER ET LE POSTE 24 -- COMPTES A PAYER DE COMMERCE.
 (3) COMPREND: LE POSTE 10 -- CRÉANCES MAUVAISES OU DOUTEUSES, LE POSTE 13 -- ADDITIONS AUX AUTRES PROVISIONS OU RESERVES, LE POSTE 14 -- AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC., LE POSTE 27 -- FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT, LE POSTE 28 -- FRAIS GEOLOGIQUES ET GEOPHYSIQUES ET LE POSTE 29 -- FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX.
 (4) COMPREND: LE POSTE 16 -- BENEFICES NETS OU PERTES NETTES, LE POSTE 11 -- PROVISION EN VUE DES IMPOTS SUR LE REVENU, COURUS SUR BENEFICES DE LA PERIODE COURANTE ET LE POSTE 12 -- PROVISION EN VUE DES IMPOTS SUR LE REVENU, DIFFERES AUX PERIODES A VENIR.

TABLE 4. Total All Industries(1)
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(2)

| | | 1968 | | | | 1969 | | | | |
|----------------------------|--|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | | |
| 1 | Current assets | \$'000,000 | 33,486 | 34,383 | 34,847 | 35,620 | 35,856 | 36,954 | 37,492 | 38,165 |
| | <u>Deduct</u> | | | | | | | | | |
| 2 | Current liabilities | " | 17,714 | 18,127 | 18,308 | 19,063 | 18,837 | 19,616 | 19,981 | 20,882 |
| 3 | Working capital | " | 15,772 | 16,256 | 16,539 | 16,557 | 17,019 | 17,338 | 17,511 | 17,283 |
| | <u>Add</u> | | | | | | | | | |
| 4 | Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 42,386 | 43,113 | 43,777 | 44,689 | 45,382 | 46,392 | 47,195 | 48,176 |
| 5 | Capital employed | " | 58,158 | 59,369 | 60,316 | 61,246 | 62,401 | 63,730 | 64,706 | 65,459 |
| | <u>Deduct</u> | | | | | | | | | |
| 6 | Long-term debt and other liabilities | " | 21,105 | 21,612 | 22,002 | 22,464 | 22,591 | 23,229 | 23,593 | 23,686 |
| 7 | Shareholders' equity | " | 37,053 | 37,757 | 38,314 | 38,782 | 39,810 | 40,501 | 41,113 | 41,773 |
| CASH FLOW | | | | | | | | | | |
| | <u>Sources from</u> | | | | | | | | | |
| 8 | Short-term loans | " | 258 | 50 | — | 261 | 126 | 518 | 251 | 204 |
| 9 | Long-term debt | " | 36 | 244 | 173 | — | 249 | 255 | 234 | 108 |
| 10 | Shareholders' and affiliated companies' investments | " | 338 | 317 | 260 | 421 | 259 | 363 | 245 | 218 |
| 11 | Current operations | " | 1,212 | 1,574 | 1,717 | 1,678 | 1,204 | 1,358 | 1,460 | 2,045 |
| 12 | Net decrease in investments | " | — | — | — | 66 | — | — | — | — |
| 13 | Total sources | " | 1,844 | 2,185 | 2,150 | 2,426 | 1,838 | 2,494 | 2,190 | 2,575 |
| | <u>Applications to</u> | | | | | | | | | |
| 14 | Dividends | " | 400 | 485 | 363 | 561 | 397 | 412 | 341 | 653 |
| 15 | Investments | " | 230 | 81 | 40 | — | 9 | 268 | 194 | 45 |
| 16 | Property, plant, equipment and other assets | " | 1,283 | 1,558 | 1,483 | 1,781 | 1,517 | 1,771 | 1,594 | 1,809 |
| 17 | Net decrease in short-term loans | " | — | — | 129 | — | — | — | — | — |
| 18 | Net decrease in long-term debt | " | — | — | — | 22 | — | — | — | — |
| 19 | Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | — | — | — | — |
| 20 | Current operations | " | — | — | — | — | — | — | — | — |
| 21 | Total applications | " | 1,913 | 2,124 | 2,015 | 2,364 | 1,923 | 2,451 | 2,129 | 2,507 |
| BALANCE SHEET | | | | | | | | | | |
| 22 | Working capital ratio | | 1.89 | 1.90 | 1.90 | 1.87 | 1.90 | 1.88 | 1.88 | 1.83 |
| 23 | Current assets to total assets | % | 44.13 | 44.37 | 44.32 | 44.35 | 44.14 | 44.34 | 44.27 | 44.20 |
| 24 | Total liabilities to total assets | % | 51.16 | 51.28 | 51.27 | 51.71 | 51.00 | 51.41 | 51.45 | 51.62 |
| 25 | Property, plant and equipment to total assets | % | 43.11 | 42.86 | 42.93 | 43.09 | 43.35 | 43.18 | 43.16 | 43.27 |
| INCOME STATEMENT | | | | | | | | | | |
| 26 | % change in sales from the previous year | % | 6.94 | 3.45 | 4.71 | 9.21 | 9.36 | 8.76 | 5.98 | 3.31 |
| 27 | % change in net profit from the previous year | % | 4.70 | 7.00 | 3.85 | 14.88 | 16.90 | 6.83 | — 1.53 | — 4.91 |
| 28 | \$ change in net profit from the previous year | \$'000,000 | 38 | 68 | 34 | 153 | 143 | 71 | — 14 | — 58 |
| 29 | Depreciation and depletion charges to sales | % | 3.54 | 3.56 | 3.54 | 3.30 | 3.51 | 3.34 | 3.53 | 3.43 |
| 30 | Net operating profit to sales | % | 4.91 | 5.57 | 4.86 | 5.51 | 5.42 | 5.53 | 4.49 | 5.07 |
| 31 | Other revenue to sales | % | 1.23 | 1.21 | 1.30 | 1.65 | 1.32 | 1.26 | 1.35 | 1.60 |
| 32 | Net profit before income taxes to sales | % | 6.14 | 6.78 | 6.16 | 7.16 | 6.74 | 6.79 | 5.84 | 6.67 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | | |
| 33 | Net profit to sales | % | 4.12 | 4.28 | 4.21 | 4.33 | 4.45 | 4.18 | 3.94 | 4.00 |
| 34 | Rate of return on capital employed | % | 6.47 | 6.63 | 6.60 | 6.87 | 7.06 | 6.57 | 6.12 | 6.14 |
| 35 | Ratio of sales to accounts receivable | % | 1.78 | 1.75 | 1.75 | 1.75 | 1.75 | 1.74 | 1.72 | 1.68 |
| 36 | Ratio of sales to inventories | % | 1.64 | 1.64 | 1.69 | 1.69 | 1.68 | 1.66 | 1.63 | 1.60 |
| 37 | Net profit to gross national product | % | 5.36 | 6.03 | 4.69 | 6.33 | 5.56 | 5.81 | 4.24 | 5.52 |

(1) Excludes: Agriculture, Fishing and Trapping and Construction.
 (2) Definitions of the items appearing in this table are on page 12.

TABLEAU 4. Ensemble de toutes les industries(1)

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(2)

| 1970 | | | | 1971 | | | | |
|---|---------|--------|---------|----------------|-----------------|------------------|--------|---|
| I | II | III | IV | I ^R | II ^R | III ^R | IV | |
| SITUATION FINANCIÈRE | | | | | | | | |
| 38,284 | 39,230 | 39,124 | 38,878 | 39,312 | 40,217 | 41,188 | 41,477 | \$'000,000 Disponibilités 1 |
| 20,656 | 21,281 | 21,252 | 20,925 | 21,153 | 21,640 | 21,981 | 22,113 | " <u>Déduire</u> |
| 17,628 | 17,949 | 17,872 | 17,953 | 18,159 | 18,577 | 19,207 | 19,364 | " Exigibilités 2 |
| 49,283 | 50,128 | 51,070 | 52,001 | 52,815 | 53,687 | 54,338 | 55,453 | " Fonds de roulement 3 |
| 66,911 | 68,077 | 68,942 | 69,954 | 70,974 | 72,264 | 73,545 | 74,817 | " <u>Ajouter</u> |
| 24,392 | 24,857 | 25,348 | 25,870 | 26,429 | 26,898 | 27,289 | 27,820 | " Immobilisations, placements dans les sociétés filiales et |
| 42,519 | 43,220 | 43,594 | 44,084 | 44,545 | 45,366 | 46,256 | 46,997 | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| MOUVEMENTS DE LA TRÉSORERIE | | | | | | | | |
| | | | | | | | | " <u>Provenance</u> |
| 106 | 303 | — | — | 265 | 191 | — | — | " Emprunts à court terme 8 |
| 284 | 332 | 338 | 401 | 364 | 416 | 429 | 601 | " Dette à long terme 9 |
| 705 | 124 | 43 | 279 | 265 | 255 | 117 | — | " Placements des actionnaires et des sociétés affiliées 10 |
| 1,218 | 1,521 | 1,932 | 2,680 | 1,279 | 1,765 | 1,663 | 3,208 | " Opérations courantes 11 |
| — | — | 15 | — | — | — | 148 | — | " Diminution nette dans les placements 12 |
| 2,313 | 2,280 | 2,328 | 3,360 | 2,173 | 2,627 | 2,357 | 3,809 | " Total de la provenance 13 |
| | | | | | | | | " <u>Emploi</u> |
| 451 | 446 | 393 | 692 | 404 | 455 | 366 | 706 | " Dividendes 14 |
| 192 | 256 | — | 114 | 230 | 194 | — | 318 | " Placements 15 |
| 1,934 | 1,573 | 1,788 | 1,745 | 1,656 | 1,769 | 1,766 | 2,020 | " Immobilisations et autre actif 16 |
| — | — | 121 | 496 | — | — | 142 | 458 | " Diminution nette dans les emprunts à court terme 17 |
| — | — | — | — | — | — | — | — | " Diminution nette dans la dette à long terme 18 |
| — | — | — | — | — | — | — | 10 | " Diminution nette dans les placements des actionnaires et des |
| — | — | — | — | — | — | — | — | " sociétés affiliées. 19 |
| 2,577 | 2,275 | 2,302 | 3,047 | 2,290 | 2,418 | 2,274 | 3,512 | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| BILAN | | | | | | | | |
| 1.85 | 1.84 | 1.84 | 1.86 | 1.86 | 1.86 | 1.87 | 1.88 | % Rapport du fonds de roulement 22 |
| 43.72 | 43.89 | 43.36 | 42.77 | 42.67 | 42.83 | 43.12 | 42.79 | % Disponibilités par rapport au total de l'actif 23 |
| 51.44 | 51.63 | 51.67 | 51.49 | 51.65 | 51.69 | 51.58 | 51.51 | % Total du passif par rapport au total de l'actif 24 |
| 43.62 | 43.40 | 43.82 | 44.28 | 44.15 | 44.02 | 43.91 | 44.01 | % Immobilisations par rapport au total de l'actif 25 |
| ÉTAT DES REVENUS ET DES DÉPENSES | | | | | | | | |
| 2.45 | 2.01 | 2.62 | 0.68 | 3.29 | 7.01 | 12.80 | 13.85 | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| - 7.08 | - 13.15 | - 4.42 | - 11.58 | - 5.44 | 16.41 | 23.50 | 35.15 | % Variation en % des bénéfices nets par rapport à l'année |
| - 70 | - 146 | - 40 | - 130 | - 50 | 153 | 203 | 349 | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 3.82 | 3.68 | 3.81 | 3.69 | 3.93 | 3.59 | 3.61 | 3.48 | % précédente. 27 |
| 4.82 | 4.84 | 4.27 | 4.20 | 4.34 | 5.02 | 4.86 | 5.14 | % Amortissement (immeubles et autres) et épuisement par rapport |
| 1.28 | 1.17 | 1.21 | 1.57 | 1.22 | 1.28 | 1.08 | 1.46 | % aux ventes. 28 |
| 6.10 | 6.01 | 5.48 | 5.77 | 5.56 | 6.30 | 5.94 | 6.60 | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | | | | | | | | |
| 3.97 | 3.59 | 3.67 | 3.54 | 3.64 | 3.92 | 3.99 | 4.17 | % Bénéfices nets par rapport aux ventes 32 |
| 6.01 | 5.39 | 5.45 | 5.13 | 5.36 | 5.93 | 6.35 | 6.44 | % Taux de rendement du capital investi 33 |
| 1.65 | 1.62 | 1.62 | 1.62 | 1.62 | 1.69 | 1.72 | 1.71 | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.61 | 1.60 | 1.60 | 1.61 | 1.64 | 1.69 | 1.75 | 1.75 | % Rapport des ventes par rapport aux stocks 35 |
| 4.87 | 4.31 | 4.41 | 4.12 | 4.31 | 4.70 | 4.98 | 5.07 | % Bénéfices nets par rapport au produit national brut 36 |

(1) Sauf l'Agriculture, la chasse et la pêche et la construction.

(2) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 5. TOTAL MINING
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 309 | 266 | 284 | 248 | 274 | 220 | 245 | 206 |
| 2 IN OTHER INSTITUTIONS | 25 | 62 | 67 | 104 | 65 | 45 | 41 | 51 |
| 3 FOREIGN CURRENCY | 137 | 190 | 144 | 156 | 176 | 286 | 299 | 260 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 195 | 223 | 275 | 169 | 186 | 164 | 176 | 171 |
| 5 CANADA TREASURY BILLS | 4 | 3 | 3 | 2 | 1 | 2 | 3 | 2 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 33 | 34 | 30 | 28 | 28 | 28 | 27 | 25 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 40 | 33 | 43 | 46 | 42 | 39 | 35 | 31 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 108 | 111 | 105 | 123 | 128 | 130 | 138 | 137 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 467 | 485 | 489 | 517 | 486 | 440 | 467 | 475 |
| 10 IN FOREIGN SECURITIES | 124 | 122 | 113 | 136 | 209 | 264 | 253 | 245 |
| 11 ACCOUNTS RECEIVABLE | 673 | 700 | 696 | 745 | 707 | 725 | 783 | 876 |
| 12 INVENTORIES | 533 | 527 | 532 | 554 | 582 | 596 | 571 | 614 |
| 13 OTHER CURRENT ASSETS | 53 | 45 | 47 | 47 | 52 | 61 | 66 | 60 |
| 14 TOTAL CURRENT ASSETS | 2,701 | 2,801 | 2,828 | 2,875 | 2,936 | 3,000 | 3,104 | 3,153 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 1,319 | 1,322 | 1,331 | 1,319 | 1,352 | 1,267 | 1,342 | 1,339 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 4,778 | 4,812 | 4,922 | 5,195 | 5,419 | 5,785 | 5,802 | 5,935 |
| 17 OTHER ASSETS | 2,027 | 2,155 | 2,201 | 2,117 | 2,127 | 2,123 | 2,130 | 2,121 |
| 18 TOTAL ASSETS | 10,825 | 11,090 | 11,282 | 11,506 | 11,834 | 12,175 | 12,378 | 12,548 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 3,071 | 3,083 | 3,150 | 3,135 | 3,348 | 3,304 | 3,268 | 3,426 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 344 | 279 | 293 | 287 | 340 | 410 | 397 | 451 |
| 21 OTHER BANK LOANS (FOREIGN) | 30 | 27 | 26 | 21 | 29 | 31 | 39 | 28 |
| 22 SHORT-TERM LOANS | 102 | 104 | 86 | 63 | 73 | 82 | 90 | 92 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 96 | 106 | 116 | 117 | 106 | 87 | 98 | 110 |
| 24 TRADE PAYABLES | 502 | 494 | 508 | 573 | 584 | 586 | 584 | 696 |
| 25 OTHER CURRENT LIABILITIES | 33 | 42 | 27 | 66 | 64 | 60 | 60 | 93 |
| 26 TOTAL CURRENT LIABILITIES | 1,107 | 1,052 | 1,056 | 1,127 | 1,196 | 1,256 | 1,268 | 1,470 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 1,045 | 1,188 | 1,215 | 1,209 | 1,191 | 1,195 | 1,207 | 1,206 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 12 | 15 | 18 | 20 | 22 | 20 | 27 | 25 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 153 | 172 | 163 | 185 | 153 | 175 | 164 | 158 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 2,089 | 2,083 | 2,125 | 2,287 | 2,084 | 2,153 | 2,133 | 2,043 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 12 | 11 | 12 | 11 | 11 | 12 | 12 | 11 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 256 | 323 | 335 | 379 | 400 | 433 | 456 | 483 |
| 33 PROVISIONS, GUARANTEES, ETC. | 50 | 47 | 57 | 71 | 74 | 92 | 104 | 98 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 30 | 30 | 31 | 30 | 31 | 30 | 34 | 32 |
| 35 TOTAL LIABILITIES | 4,754 | 4,921 | 5,012 | 5,319 | 5,162 | 5,366 | 5,405 | 5,526 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 2,913 | 2,928 | 2,937 | 2,922 | 3,250 | 3,289 | 3,377 | 3,438 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 3,146 | 3,229 | 3,320 | 3,253 | 3,410 | 3,508 | 3,587 | 3,579 |
| 38 APPRAISALS | 12 | 12 | 13 | 12 | 12 | 12 | 9 | 5 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 6,071 | 6,169 | 6,270 | 6,187 | 6,672 | 6,809 | 6,973 | 7,022 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 10,825 | 11,090 | 11,282 | 11,506 | 11,834 | 12,175 | 12,378 | 12,548 |

TABLEAU 5. ENSEMBLE DE L'EXTRACTION MINIERE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|----------|--------|--------|--------|------------|--------|--------|--------|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS | | | | DE DOLLARS | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 234 | 213 | 201 | 221 | 277 | 291 | 330 | 280 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 43 | 62 | 79 | 104 | 71 | 67 | 68 | 49 | DANS D'AUTRES INSTITUTIONS |
| 211 | 206 | 240 | 249 | 166 | 257 | 167 | 136 | DEVISES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 265 | 238 | 219 | 253 | 263 | 302 | 213 | 172 | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 2 | - | 3 | - | - | - | 2 | - | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 19 | 11 | 8 | 6 | 6 | 5 | 5 | 3 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 31 | 40 | 39 | 39 | 28 | 41 | 33 | 22 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 136 | 143 | 115 | 84 | 90 | 109 | 115 | 140 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 471 | 477 | 555 | 418 | 412 | 439 | 436 | 440 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 258 | 245 | 198 | 220 | 197 | 189 | 219 | 227 | EN VALEURS ETRANGERES |
| 907 | 927 | 951 | 997 | 952 | 972 | 1,021 | 1,077 | COMPTES A RECEVOIR |
| 670 | 667 | 649 | 664 | 709 | 741 | 781 | 807 | STOCKS |
| 66 | 65 | 75 | 58 | 69 | 71 | 72 | 73 | AUTRES DISPONIBILITES |
| 3,313 | 3,294 | 3,332 | 3,313 | 3,240 | 3,484 | 3,462 | 3,427 | TOTAL DES DISPONIBILITES |
| 1,377 | 1,440 | 1,426 | 1,570 | 1,606 | 1,719 | 1,794 | 1,750 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 6,244 | 6,311 | 6,415 | 6,546 | 6,637 | 6,859 | 6,976 | 7,267 | IMMOBILISATIONS (NETTES) |
| 2,211 | 2,207 | 2,262 | 2,246 | 2,329 | 2,354 | 2,396 | 2,502 | AUTRE ACTIF |
| 13,145 | 13,252 | 13,435 | 13,675 | 13,812 | 14,416 | 14,628 | 14,966 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 3,575 | 3,627 | 3,581 | 3,458 | 3,666 | 3,698 | 3,801 | 3,883 | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 512 | 502 | 472 | 442 | 456 | 493 | 512 | 534 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 16 | 18 | 9 | 14 | 14 | 18 | 8 | 11 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 98 | 112 | 142 | 68 | 116 | 191 | 135 | 130 | EMPRUNTS A COURT TERME |
| 98 | 131 | 170 | 165 | 78 | 61 | 59 | 99 | COMPTES A PAYER |
| 724 | 656 | 650 | 734 | 663 | 648 | 661 | 765 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 97 | 96 | 79 | 84 | 113 | 125 | 98 | 100 | COMPTES A PAYER DE COMMERCE |
| 1,545 | 1,515 | 1,522 | 1,507 | 1,440 | 1,536 | 1,473 | 1,639 | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 1,216 | 1,214 | 1,263 | 1,355 | 1,447 | 1,738 | 1,839 | 1,963 | DETTE A LONG TERME |
| 23 | 23 | 22 | 27 | 24 | 24 | 24 | 20 | OBLIGATIONS ET BILLETS |
| 150 | 162 | 174 | 158 | 139 | 116 | 101 | 99 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 2,129 | 2,165 | 2,200 | 2,152 | 2,045 | 2,078 | 2,054 | 1,956 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 12 | 11 | 13 | 13 | 11 | 11 | 13 | 13 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| | | | | | | | | AUTRE PASSIF |
| 519 | 541 | 614 | 666 | 675 | 702 | 719 | 757 | REDUCTIONS D'IMPOTS ACCUMULEES |
| 103 | 107 | 115 | 107 | 103 | 100 | 105 | 93 | PROVISIONS, GARANTIES, ETC. |
| 43 | 36 | 38 | 39 | 39 | 37 | 40 | 50 | INTERET DES ACTIONNAIRES MINORITAIRES |
| 5,740 | 5,774 | 5,961 | 6,024 | 5,923 | 6,342 | 6,368 | 6,590 | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 3,674 | 3,660 | 3,583 | 3,739 | 3,869 | 3,972 | 4,050 | 4,155 | CAPITAL VERSE |
| 3,727 | 3,811 | 3,885 | 3,907 | 4,016 | 4,097 | 4,206 | 4,217 | BENEFICES RETENUS OU DEFECTIF, Y COMPRIS LES RESERVES |
| 4 | 7 | 6 | 5 | 4 | 5 | 4 | 4 | EVALUATION |
| 7,405 | 7,478 | 7,474 | 7,651 | 7,889 | 8,074 | 8,260 | 8,376 | TOTAL DE LA PART DES ACTIONNAIRES |
| 13,145 | 13,252 | 13,435 | 13,675 | 13,812 | 14,416 | 14,628 | 14,966 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

TABLE 6. TOTAL MINING
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 1,075 | 1,154 | 1,162 | 1,197 | 4,588 | 1,122 | 1,199 | 1,155 | 1,232 | 4,708 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 20 | 28 | 22 | 33 | 103 | 19 | 21 | 23 | 36 | 99 |
| 3 COMPANIES OUTSIDE CANADA | 1 | 1 | 2 | 1 | 5 | 1 | 1 | 1 | 1 | 4 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 7 | 6 | 7 | 19 | 39 | 23 | 12 | 7 | 6 | 48 |
| 5 OTHER REVENUE | 23 | 32 | 33 | 29 | 117 | 26 | 29 | 30 | 39 | 124 |
| 6 TOTAL REVENUE | 1,126 | 1,221 | 1,226 | 1,279 | 4,852 | 1,191 | 1,262 | 1,216 | 1,314 | 4,983 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 21 | 11 | 10 | 13 | 55 | 23 | 15 | 16 | 18 | 72 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 20 | 14 | 15 | 15 | 64 | 19 | 15 | 12 | 12 | 58 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 10 | 15 | 11 | 10 | 46 | 11 | 13 | 12 | 11 | 47 |
| 7 DEPRECIATION..... | 63 | 75 | 78 | 65 | 281 | 72 | 73 | 78 | 80 | 303 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 68 | 78 | 78 | 77 | 301 | 78 | 76 | 88 | 98 | 340 |
| 9 OTHER CAPITALIZED INTANGIBLES | 3 | 6 | 4 | 5 | 18 | 3 | 3 | 3 | 3 | 12 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 43 | 40 | 39 | 35 | 157 | 45 | 45 | 36 | 29 | 155 |
| 12 DEFERRED TO FUTURE PERIODS | 10 | 13 | 12 | 25 | 60 | 13 | 18 | 13 | 20 | 64 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 2 | 3 | 1 | 2 | 8 | -1 | 7 | 1 | 1 | 8 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 676 | 740 | 773 | 821 | 3,010 | 730 | 788 | 759 | 848 | 3,125 |
| 15 TOTAL EXPENSES | 916 | 995 | 1,021 | 1,068 | 4,000 | 993 | 1,053 | 1,018 | 1,121 | 4,185 |
| 16 NET PROFIT OR LOSS | 210 | 226 | 205 | 211 | 852 | 198 | 209 | 198 | 193 | 798 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 3,030 | 3,146 | 3,229 | 3,320 | 3,030 | 3,253 | 3,410 | 3,508 | 3,587 | 3,253 |
| 18 DIVIDENDS DECLARED | -67 | -114 | -76 | -155 | -412 | -68 | -105 | -69 | -180 | -422 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | 3 | - | - | 3 |
| 21 OTHER ADJUSTMENTS | -27 | -29 | -38 | -123 | -217 | 27 | -9 | -50 | -21 | -53 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 3,146 | 3,229 | 3,320 | 3,253 | 3,253 | 3,410 | 3,508 | 3,587 | 3,579 | 3,579 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | 1 | - | 2 | 5 | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 93 | 124 | 97 | 106 | 420 | 104 | 119 | 109 | 102 | 434 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 31 | 32 | 39 | 38 | 140 | 36 | 42 | 28 | 34 | 140 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 10 | 11 | 6 | 17 | 44 | 17 | 17 | 13 | 17 | 64 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 21 | 18 | 39 | 48 | 126 | 46 | 33 | 54 | 26 | 159 |
| 26 BASE PROFIT(1) | 391 | 421 | 403 | 371 | 1,586 | 383 | 409 | 402 | 395 | 1,589 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 6. ENSEMBLE DE L'EXTRACTION MINIERE
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-----------------|-------|-------|-------|---|
| I | II | III | IV | ANNEE | I | II ^R | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 1,302 | 1,468 | 1,422 | 1,435 | 5,627 | 1,308 | 1,447 | 1,390 | 1,480 | 5,625 | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 19 | 19 | 22 | 35 | 95 | 16 | 31 | 29 | 26 | 102 | SOCIETES AU CANADA |
| 2 | 2 | 2 | 2 | 8 | 4 | 3 | 1 | 3 | 11 | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 2 |
| 2 | - | 2 | 6 | 10 | 3 | 7 | 3 | 6 | 19 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 36 | 40 | 42 | 46 | 164 | 32 | 31 | 35 | 44 | 142 | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 1,361 | 1,529 | 1,490 | 1,524 | 5,904 | 1,363 | 1,519 | 1,458 | 1,559 | 5,899 | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 13 | 9 | 10 | 16 | 48 | 23 | 17 | 13 | 14 | 67 | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| 15 | 10 | 11 | 10 | 46 | 20 | 13 | 13 | 11 | 57 | FRAIS GEOLOGIQUES ET GEOPHYSIQUES |
| 12 | 12 | 13 | 10 | 47 | 11 | 14 | 9 | 10 | 44 | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 27 |
| 73 | 86 | 92 | 84 | 335 | 81 | 88 | 91 | 97 | 357 | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 95 | 100 | 101 | 102 | 398 | 105 | 114 | 121 | 136 | 476 | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 3 | 4 | 4 | 7 | 18 | 6 | 6 | 9 | 8 | 29 | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 8 |
| - | -1 | 1 | 2 | 2 | - | - | - | 1 | 1 | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 64 | 68 | 59 | 50 | 241 | 32 | 39 | 39 | 24 | 134 | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 20 | 20 | 20 | 27 | 87 | 19 | 20 | 12 | 22 | 73 | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 11 |
| 2 | 2 | 1 | 4 | 9 | - | 4 | 1 | 1 | 6 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 12 |
| 825 | 991 | 962 | 970 | 3,748 | 876 | 1,001 | 958 | 1,031 | 3,866 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 13 |
| 1,122 | 1,301 | 1,274 | 1,282 | 4,979 | 1,173 | 1,316 | 1,266 | 1,355 | 5,110 | TOTAL DES DEPENSES |
| | | | | | | | | | | 14 |
| 239 | 228 | 216 | 242 | 925 | 190 | 203 | 192 | 204 | 789 | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 15 |
| 3,579 | 3,727 | 3,811 | 3,885 | 3,579 | 3,907 | 4,016 | 4,097 | 4,206 | 3,907 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 16 |
| -75 | -106 | -84 | -180 | -445 | -69 | -102 | -73 | -109 | -353 | DIVIDENDES DECLARES |
| | | | | | | | | | | 17 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | 1 | 20 | - | 21 | D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES |
| | | | | | | | | | | 19 |
| -16 | -38 | -58 | -40 | -152 | -12 | -21 | -30 | -84 | -147 | AUTRES REGULARISATIONS |
| | | | | | | | | | | 20 |
| 3,727 | 3,811 | 3,885 | 3,907 | 3,907 | 4,016 | 4,097 | 4,206 | 4,217 | 4,217 | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 21 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | -1 | 1 | 1 | 1 | 1 | - | - | - | 1 | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 22 |
| - | 1 | 1 | 1 | 3 | - | 1 | - | 1 | 2 | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 23 |
| 104 | 115 | 115 | 115 | 449 | 106 | 138 | 109 | 122 | 475 | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 24 |
| | | | | | | | | | | MONTANTS CAPITALISES POUR |
| 42 | 28 | 22 | 26 | 118 | 28 | 36 | 21 | 29 | 114 | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| | | | | | | | | | | 30 |
| 19 | 19 | 15 | 20 | 73 | 15 | 17 | 12 | 16 | 60 | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 31 |
| 12 | 19 | 14 | 24 | 69 | 13 | 17 | 21 | 19 | 70 | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX. |
| | | | | | | | | | | 32 |
| 481 | 490 | 476 | 481 | 1,928 | 432 | 449 | 443 | 468 | 1,792 | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 7. TOTAL MINING
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 675 | 701 | 702 | 734 | 706 | 732 | 792 | 861 |
| 12 INVENTORIES | 527 | 524 | 542 | 553 | 573 | 594 | 583 | 613 |
| 14 TOTAL CURRENT ASSETS | 2,714 | 2,799 | 2,820 | 2,876 | 2,946 | 2,998 | 3,098 | 3,154 |
| 18 TOTAL ASSETS | 10,836 | 11,071 | 11,315 | 11,482 | 11,844 | 12,150 | 12,420 | 12,524 |
| 72 SHORT-TERM BANK LOANS(1) | 361 | 293 | 334 | 321 | 356 | 425 | 456 | 494 |
| 21 SHORT-TERM LOANS | 99 | 102 | 85 | 69 | 70 | 78 | 89 | 98 |
| 73 ACCOUNTS PAYABLE(2) | 597 | 622 | 653 | 642 | 688 | 696 | 711 | 752 |
| 26 TOTAL CURRENT LIABILITIES | 1,094 | 1,055 | 1,107 | 1,091 | 1,179 | 1,258 | 1,324 | 1,431 |
| 36 TOTAL LIABILITIES | 4,778 | 4,928 | 5,056 | 5,238 | 5,194 | 5,369 | 5,451 | 5,441 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 1,133 | 1,117 | 1,171 | 1,173 | 1,173 | 1,164 | 1,162 | 1,212 |
| 47 TOTAL REVENUE | 1,199 | 1,186 | 1,238 | 1,236 | 1,256 | 1,229 | 1,227 | 1,277 |
| 49 DEPRECIATION | 69 | 72 | 74 | 64 | 79 | 71 | 74 | 79 |
| 79 DEPLETION AND AMORTIZATION | 73 | 85 | 81 | 81 | 83 | 80 | 89 | 99 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 39 | 36 | 43 | 40 | 41 | 42 | 39 | 33 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 12 | 13 | 15 | 21 | 15 | 19 | 16 | 16 |
| 80 OTHER DEDUCTIONS(3) | 781 | 767 | 814 | 821 | 833 | 824 | 807 | 852 |
| 57 TOTAL EXPENSES | 975 | 971 | 1,024 | 1,032 | 1,049 | 1,031 | 1,022 | 1,086 |
| 58 NET PROFIT OR LOSS | 224 | 216 | 210 | 206 | 207 | 199 | 203 | 190 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 277 | 266 | 268 | 264 | 265 | 257 | 258 | 237 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 7. ENSEMBLE DE L'EXTRACTION MINIERE
DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|--------|--------|--------|--------|--------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN |
| 906 | 936 | 960 | 973 | 949 | 986 | 1,034 | 1,049 | COMPTES A RECEVOIR |
| 660 | 664 | 662 | 665 | 698 | 739 | 796 | 808 | STOCKS |
| 3,317 | 3,293 | 3,326 | 3,318 | 3,240 | 3,480 | 3,457 | 3,433 | TOTAL DES DISPONIBILITES |
| 13,153 | 13,222 | 13,480 | 13,656 | 13,820 | 14,382 | 14,678 | 14,947 | TOTAL DE L'ACTIF |
| 505 | 503 | 505 | 471 | 448 | 495 | 548 | 563 | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 95 | 108 | 142 | 74 | 113 | 194 | 137 | 127 | EMPRUNTS A COURT TERME |
| 819 | 814 | 854 | 841 | 736 | 741 | 748 | 809 | COMPTES A PAYER(2) |
| 1,518 | 1,515 | 1,592 | 1,475 | 1,412 | 1,529 | 1,540 | 1,608 | TOTAL DES EXIGIBILITES |
| 5,779 | 5,777 | 6,012 | 5,935 | 5,965 | 6,334 | 6,428 | 6,493 | TOTAL DU PASSIF |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 1,356 | 1,420 | 1,430 | 1,418 | 1,353 | 1,415 | 1,398 | 1,461 | VENTES DE BIENS ET DE SERVICES |
| 1,430 | 1,485 | 1,501 | 1,488 | 1,420 | 1,488 | 1,469 | 1,521 | TOTAL DES REVENUS |
| 80 | 84 | 87 | 83 | 88 | 86 | 86 | 96 | AMORTISSEMENT D'IMMOBILISATIONS |
| 101 | 106 | 103 | 106 | 116 | 122 | 129 | 142 | EPUISEMENT ET AMORTISSEMENT |
| 56 | 62 | 64 | 60 | 29 | 37 | 42 | 27 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. |
| 22 | 21 | 23 | 23 | 21 | 21 | 15 | 16 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES |
| 922 | 1,001 | 1,004 | 971 | 985 | 1,033 | 1,000 | 1,022 | AUTRES DEDUCTIONS(3) |
| 1,185 | 1,269 | 1,277 | 1,247 | 1,232 | 1,291 | 1,272 | 1,318 | TOTAL DES DEPENSES |
| 248 | 216 | 223 | 242 | 194 | 197 | 193 | 204 | BENEFICES NETS OU PERTES NETTES |
| 330 | 298 | 310 | 315 | 244 | 253 | 250 | 247 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 8. Total Mining

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 2,701 | 2,801 | 2,828 | 2,875 | 2,936 | 3,000 | 3,104 | 3,153 |
| 2 Deduct | " | | | | | | | | |
| 3 Current liabilities | " | 1,107 | 1,052 | 1,056 | 1,127 | 1,196 | 1,256 | 1,268 | 1,470 |
| 4 Working capital | " | 1,594 | 1,749 | 1,772 | 1,748 | 1,740 | 1,744 | 1,836 | 1,683 |
| 5 Add | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 8,124 | 8,289 | 8,454 | 8,631 | 8,898 | 9,175 | 9,274 | 9,395 |
| 7 Capital employed | " | 9,718 | 10,038 | 10,226 | 10,379 | 10,638 | 10,919 | 11,110 | 11,078 |
| 8 Deduct | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 3,647 | 3,869 | 3,956 | 4,192 | 3,966 | 4,110 | 4,137 | 4,056 |
| 10 Shareholders' equity | " | 6,071 | 6,169 | 6,270 | 6,187 | 6,672 | 6,809 | 6,973 | 7,022 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | 47 | — | — | — | 70 | 80 | 2 | 44 |
| 12 Long-term debt | " | — | 157 | 19 | 15 | — | 24 | — | — |
| 13 Shareholders' and affiliated companies' investments | " | 145 | 4 | 43 | 107 | 126 | 107 | 67 | 5 |
| 14 Current operations | " | 306 | 444 | 388 | 430 | 382 | 353 | 365 | 412 |
| 15 Net decrease in investments | " | — | — | — | 36 | — | 100 | — | 15 |
| 16 Total sources | " | 498 | 605 | 450 | 588 | 578 | 664 | 434 | 476 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 67 | 114 | 76 | 155 | 68 | 105 | 69 | 180 |
| 18 Investments | " | 41 | 47 | 61 | — | 88 | — | 115 | — |
| 19 Property, plant, equipment and other assets | " | 299 | 332 | 330 | 384 | 376 | 523 | 213 | 316 |
| 20 Net decrease in short-term loans | " | — | 65 | 6 | 36 | — | — | — | — |
| 21 Net decrease in long-term debt | " | 33 | — | — | — | 39 | — | 3 | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | — | — | — | 48 |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 440 | 558 | 473 | 575 | 571 | 628 | 400 | 544 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 2.44 | 2.66 | 2.68 | 2.55 | 2.45 | 2.39 | 2.45 | 2.14 |
| 26 Current assets to total assets | % | 24.95 | 25.26 | 25.07 | 24.99 | 24.81 | 24.64 | 25.08 | 25.13 |
| 27 Total liabilities to total assets | % | 43.92 | 44.37 | 44.42 | 46.23 | 43.62 | 44.07 | 43.67 | 44.04 |
| 28 Property, plant and equipment to total assets | % | 44.14 | 43.39 | 43.63 | 45.15 | 45.79 | 47.52 | 46.87 | 47.30 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 20.11 | 11.28 | 10.25 | 5.93 | 4.37 | 3.90 | - 0.60 | 2.92 |
| 30 % change in net profit from the previous year | % | 25.00 | 6.60 | 2.50 | - 7.46 | - 5.71 | - 7.52 | - 3.41 | - 8.53 |
| 31 \$ change in net profit from the previous year | \$'000,000 | 42 | 14 | 5 | - 17 | - 12 | - 17 | - 7 | - 18 |
| 32 Depreciation and depletion charges to sales | % | 12.47 | 13.78 | 13.77 | 12.28 | 13.64 | 12.68 | 14.63 | 14.69 |
| 33 Net operating profit to sales | % | 19.72 | 18.37 | 16.52 | 15.79 | 16.67 | 17.43 | 16.10 | 12.99 |
| 34 Other revenue to sales | % | 4.74 | 5.81 | 5.51 | 6.85 | 6.15 | 5.25 | 5.28 | 6.66 |
| 35 Net profit before income taxes to sales | % | 24.46 | 24.18 | 22.03 | 22.64 | 22.82 | 22.69 | 21.38 | 19.64 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 19.77 | 19.34 | 17.93 | 17.56 | 17.65 | 17.10 | 17.47 | 15.68 |
| 37 Rate of return on capital employed | % | 9.20 | 8.63 | 8.23 | 7.93 | 7.76 | 7.31 | 7.32 | 6.85 |
| 38 Ratio of sales to accounts receivable | | 1.68 | 1.59 | 1.67 | 1.60 | 1.66 | 1.59 | 1.47 | 1.41 |
| 39 Ratio of sales to inventories | | 2.15 | 2.13 | 2.16 | 2.12 | 2.05 | 1.96 | 1.99 | 1.98 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 8. Ensemble de l'extraction minière

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|--------|--------|--------|---------|---------|---------|---------|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 3,313 | 3,294 | 3,332 | 3,313 | 3,240 | 3,484 | 3,462 | 3,427 | \$'000,000 Disponibilités |
| 1,545 | 1,515 | 1,522 | 1,507 | 1,440 | 1,536 | 1,473 | 1,639 | " Déduire |
| 1,768 | 1,779 | 1,810 | 1,806 | 1,800 | 1,948 | 1,989 | 1,788 | " Exigibilités |
| 9,832 | 9,958 | 10,103 | 10,362 | 10,572 | 10,932 | 11,166 | 11,539 | " Fonds de roulement |
| 11,600 | 11,737 | 11,913 | 12,168 | 12,372 | 12,880 | 13,155 | 13,327 | " Ajouter |
| 4,195 | 4,259 | 4,439 | 4,517 | 4,483 | 4,806 | 4,895 | 4,951 | " Immobilisations, placements dans les sociétés filiales et |
| 7,405 | 7,478 | 7,474 | 7,651 | 7,889 | 8,074 | 8,260 | 8,376 | " affiliées, et autre actif. |
| | | | | | | | | " Capital investi |
| | | | | | | | | " Déduire |
| | | | | | | | | " Dette à long terme et autre passif |
| | | | | | | | | " Part des actionnaires |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| 53 | 25 | - | - | 59 | 114 | - | 17 | " Emprunts à court terme |
| - | - | 69 | 82 | 67 | 261 | 82 | 109 | " Dette à long terme |
| 328 | - | - | - | 20 | 132 | 53 | 1 | " Placements des actionnaires et des sociétés affiliées |
| 378 | 385 | 485 | 510 | 250 | 367 | 343 | 518 | " Opérations courantes |
| - | - | 26 | 93 | - | - | - | 58 | " Diminution nette dans les placements |
| 759 | 410 | 580 | 685 | 396 | 874 | 478 | 703 | " Total de la provenance |
| | | | | | | | | Emploi |
| 75 | 106 | 84 | 180 | 69 | 102 | 73 | 109 | " Dividendes |
| 136 | 40 | - | 31 | 12 | 208 | 16 | - | " Placements |
| 577 | 265 | 381 | 323 | 375 | 463 | 393 | 694 | " Immobilisations et autre actif |
| - | - | 30 | 97 | - | - | 46 | - | " Diminution nette dans les emprunts à court terme |
| - | 5 | - | - | - | - | - | - | " Diminution nette dans la dette à long terme |
| - | 1 | 46 | - | - | - | - | - | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | - | - | - | " sociétés affiliées. |
| 788 | 417 | 541 | 631 | 456 | 773 | 528 | 803 | " Opérations courantes |
| | | | | | | | | " Total de l'emploi |
| | | | | | | | | BILAN |
| 2.14 | 2.17 | 2.19 | 2.20 | 2.25 | 2.27 | 2.35 | 2.09 | Rapport du fonds de roulement |
| 25.20 | 24.86 | 24.80 | 24.23 | 23.46 | 24.17 | 23.67 | 22.90 | % Disponibilités par rapport au total de l'actif |
| 43.67 | 43.57 | 44.37 | 44.05 | 42.88 | 43.99 | 43.53 | 44.03 | % Total du passif par rapport au total de l'actif |
| 47.50 | 47.62 | 47.75 | 47.87 | 48.05 | 47.58 | 47.69 | 48.56 | % Immobilisations par rapport au total de l'actif |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 16.04 | 22.44 | 23.12 | 16.48 | 0.46 | - 1.43 | - 2.25 | 3.14 | % Variation en % des ventes par rapport à l'année précédente ... |
| 20.71 | 9.10 | 9.09 | 25.39 | - 20.50 | - 10.96 | - 11.11 | - 15.70 | % Variation en % des bénéfices nets par rapport à l'année |
| 41 | 19 | 18 | 49 | - 49 | - 25 | - 24 | - 38 | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 13.13 | 12.94 | 13.85 | 13.45 | 14.68 | 14.37 | 15.90 | 16.28 | % précédente. |
| 20.28 | 17.37 | 15.96 | 16.03 | 14.22 | 13.13 | 12.59 | 11.55 | % Amortissement (immeubles et autres) et épuisement par rapport |
| 4.53 | 4.16 | 4.78 | 6.20 | 4.20 | 4.98 | 4.89 | 5.34 | % aux ventes. |
| 24.81 | 21.53 | 20.74 | 22.23 | 18.43 | 18.11 | 17.48 | 16.89 | % Bénéfices nets d'exploitation par rapport aux ventes |
| | | | | | | | | % Autres revenus par rapport aux ventes |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 18.29 | 15.21 | 15.59 | 17.07 | 14.34 | 13.92 | 13.81 | 13.96 | % Bénéfices nets par rapport aux ventes |
| 8.53 | 7.38 | 7.50 | 7.95 | 6.25 | 6.13 | 5.88 | 6.12 | % Taux de rendement du capital investi |
| 1.50 | 1.52 | 1.49 | 1.46 | 1.43 | 1.44 | 1.35 | 1.39 | % Rapport des ventes par rapport aux comptes à recevoir |
| 2.05 | 2.14 | 2.16 | 2.13 | 1.94 | 1.91 | 1.76 | 1.81 | % Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | ... | ... | % Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 9. METAL MINES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 175 | 149 | 149 | 134 | 147 | 118 | 132 | 105 |
| 2 IN OTHER INSTITUTIONS | 15 | 51 | 57 | 90 | 51 | 28 | 29 | 36 |
| 3 FOREIGN CURRENCY | 124 | 167 | 133 | 147 | 162 | 203 | 215 | 152 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 118 | 146 | 203 | 107 | 134 | 112 | 115 | 93 |
| CANADA TREASURY BILLS | 3 | 2 | 2 | 1 | 1 | 2 | 2 | 1 |
| OTHER GOVERNMENT OF CANADA DEBT | 27 | 28 | 23 | 21 | 23 | 23 | 22 | 19 |
| PROVINCIAL, MUNICIPAL AND CORPORATE | 26 | 20 | 32 | 39 | 37 | 33 | 32 | 29 |
| OTHER, INCLUDING MORTGAGES, ETC. | 65 | 74 | 68 | 78 | 81 | 87 | 88 | 85 |
| IN CANADIAN PREFERRED AND COMMON SHARES | 316 | 323 | 326 | 363 | 373 | 329 | 308 | 315 |
| 10 IN FOREIGN SECURITIES | 79 | 79 | 69 | 89 | 91 | 108 | 103 | 122 |
| 11 ACCOUNTS RECEIVABLE | 312 | 362 | 340 | 330 | 330 | 357 | 371 | 396 |
| 12 INVENTORIES | 402 | 392 | 396 | 419 | 442 | 450 | 420 | 468 |
| 13 OTHER CURRENT ASSETS | 22 | 23 | 22 | 23 | 25 | 33 | 30 | 30 |
| 14 TOTAL CURRENT ASSETS | 1,684 | 1,816 | 1,820 | 1,841 | 1,897 | 1,883 | 1,867 | 1,851 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 1,070 | 1,076 | 1,082 | 1,106 | 1,081 | 1,029 | 1,090 | 1,092 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 2,040 | 2,066 | 2,093 | 2,156 | 2,324 | 2,563 | 2,499 | 2,566 |
| 17 OTHER ASSETS | 764 | 789 | 811 | 795 | 680 | 666 | 669 | 626 |
| 18 TOTAL ASSETS | 5,558 | 5,747 | 5,806 | 5,898 | 5,982 | 6,141 | 6,125 | 6,135 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,627 | 1,686 | 1,711 | 1,727 | 1,744 | 1,796 | 1,786 | 1,832 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 95 | 89 | 79 | 89 | 88 | 118 | 79 | 105 |
| 21 OTHER BANK LOANS (FOREIGN) | 29 | 24 | 23 | 21 | 20 | 23 | 30 | 15 |
| 22 SHORT-TERM LOANS | 33 | 17 | 12 | 2 | 1 | 2 | 2 | 12 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 68 | 75 | 85 | 76 | 72 | 59 | 68 | 69 |
| 24 TRADE PAYABLES | 242 | 261 | 245 | 295 | 294 | 334 | 305 | 363 |
| 25 OTHER CURRENT LIABILITIES | 8 | 16 | 12 | 16 | 30 | 17 | 20 | 40 |
| 26 TOTAL CURRENT LIABILITIES | 475 | 482 | 456 | 499 | 505 | 553 | 504 | 604 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 412 | 505 | 536 | 576 | 591 | 585 | 582 | 571 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 2 | 5 | 6 | 7 | 7 | 6 | 6 | 6 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 115 | 114 | 104 | 100 | 83 | 83 | 71 | 70 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 674 | 692 | 702 | 717 | 691 | 687 | 658 | 607 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 1 | 1 | 2 | 1 | 1 | 2 | 1 | 1 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 165 | 176 | 183 | 206 | 219 | 248 | 254 | 264 |
| 33 PROVISIONS, GUARANTEES, ETC. | 45 | 43 | 52 | 65 | 68 | 85 | 92 | 87 |
| 34 INTEREST OF MINDRITY SHAREHOLDERS | 24 | 24 | 25 | 24 | 25 | 23 | 25 | 23 |
| 35 TOTAL LIABILITIES | 1,913 | 2,042 | 2,066 | 2,195 | 2,190 | 2,272 | 2,193 | 2,233 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 1,322 | 1,344 | 1,346 | 1,322 | 1,347 | 1,356 | 1,359 | 1,361 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 2,322 | 2,360 | 2,393 | 2,380 | 2,445 | 2,513 | 2,572 | 2,541 |
| 38 APPRAISALS | 1 | 1 | 1 | 1 | - | - | 1 | - |
| 39 TOTAL SHAREHOLDERS' EQUITY | 3,645 | 3,705 | 3,740 | 3,703 | 3,792 | 3,869 | 3,932 | 3,902 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 5,558 | 5,747 | 5,806 | 5,898 | 5,982 | 6,141 | 6,125 | 6,135 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
(2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 9. MINES METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------------------|--------------------|-------|--------------------|--------------------|-------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 98 | 119 | 102 | 89 | 132 | 132 | 184 | 141 | ENCAISSE ET DEPOTS |
| 35 | 33 | 32 | 30 | 33 | 35 | 36 | 41 | DOLLARS CANADIENS |
| 111 | 118 | 161 | 204 | 129 | 237 | 143 | 65 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 188 | 155 | 152 | 190 | 190 | 232 | 148 | 115 | EN VALEURS CANADIENNES |
| 2 | - | 1 | - | - | - | 1 | 1 | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 14 | 7 | 4 | 3 | 3 | 2 | 2 | 1 | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 25 | 33 | 33 | 36 | 25 | 38 | 30 | 17 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 82 | 86 | 63 | 37 | 39 | 50 | 46 | 55 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 316 | 323 | 407 | 328 | 322 | 320 | 320 | 370 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 134 | 115 | 67 | 70 | 71 | 90 | 120 | 178 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 436 | 460 | 439 | 413 | 391 | 452 | 453 | 439 | COMPTES A RECEVOIR |
| 500 | 487 | 470 | 485 | 521 | 545 | 571 | 598 | STOCKS |
| 37 | 38 | 40 | 33 | 21 | 23 | 21 | 30 | AUTRES DISPONIBILITES |
| 1,978 | 1,974 | 1,971 | 1,918 | 1,877 | 2,156 | 2,075 | 1,951 | TOTAL DES DISPONIBILITES |
| 1,121 | 1,179 | 1,166 | 1,279 | 1,295 | 1,368 | 1,396 | 1,449 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 2,748 | 2,740 | 2,852 | 2,893 | 2,956 | 3,058 | 3,131 | 3,379 | IMMOBILISATIONS (NETTES) |
| 667 | 661 | 605 | 606 | 641 | 661 | 687 | 686 | AUTRE ACTIF |
| 6,514 | 6,554 | 6,594 | 6,696 | 6,769 | 7,243 | 7,289 | 7,465 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 1,901 | 1,920 | 1,860 | 1,706 | 1,833 | 1,851 | 1,876 | 1,976 | AMMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 160 | 153 | 167 | 122 | 160 | 162 | 156 | 164 | EMPRUNTS BANCAIRES |
| 13 | 16 | 7 | 8 | 14 | 16 | 6 | 6 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 16 | 6 | 25 | 65 | 112 | 187 | 126 | 124 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 79 | 105 | 127 | 128 | 50 | 33 | 44 | 61 | COMPTES A PAYER |
| 383 | 358 | 354 | 371 | 333 | 341 | 331 | 419 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 50 | 34 | 28 | 28 | 47 | 49 | 37 | 39 | COMPTES A PAYER DE COMMERCE |
| 701 | 672 | 708 | 722 | 716 | 788 | 700 | 813 | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 587 | 597 | 608 | 732 | 808 | 1,132 | 1,236 | 1,318 | DETTE A LONG TERME |
| 6 | 6 | 6 | 6 | 7 | 7 | 7 | 3 | OBLIGATIONS ET BILLETS |
| 67 | 64 | 60 | 51 | 45 | 43 | 31 | 32 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 704 | 732 | 731 | 707 | 657 | 662 | 668 | 628 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 2 | 1 | 3 | 1 | 1 | - | 2 | 1 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 282 | 297 | 301 | 329 | 355 | 374 | 376 | 400 | AUTRE PASSIF |
| 92 | 89 | 98 | 86 | 87 | 84 | 89 | 81 | REDUCTIONS D'IMPOTS ACCUMULEES |
| 34 | 27 | 28 | 25 | 25 | 24 | 25 | 36 | PROVISIONS, GARANTIES, ETC. |
| 2,475 | 2,485 | 2,543 | 2,659 | 2,701 | 3,114 | 3,134 | 3,312 | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,434 ¹ | 1,403 ² | 1,316 ² | 1,313 | 1,327 ¹ | 1,371 ¹ | 1,377 | 1,382 | CAPITAL VERSE |
| 2,605 | 2,664 | 2,734 | 2,724 | 2,741 | 2,757 | 2,778 | 2,770 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| - | 2 | 1 | - | - | 1 | - | 1 | EVALUATION |
| 4,039 | 4,069 | 4,051 | 4,037 | 4,068 | 4,129 | 4,155 | 4,093 | TOTAL DE LA PART DES ACTIONNAIRES |
| 6,514 | 6,554 | 6,594 | 6,696 | 6,769 | 7,243 | 7,289 | 7,465 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 10. METAL MINES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 566 | 688 | 671 | 641 | 2,566 | 596 | 678 | 600 | 646 | 2,520 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 17 | 20 | 17 | 29 | 83 | 16 | 17 | 16 | 31 | 80 |
| 3 COMPANIES OUTSIDE CANADA | 1 | 1 | 2 | 1 | 5 | 1 | 1 | 1 | 1 | 4 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 6 | 4 | 3 | 12 | 25 | 12 | 10 | 7 | 3 | 32 |
| 5 OTHER REVENUE | 10 | 19 | 23 | 18 | 70 | 12 | 17 | 17 | 24 | 70 |
| 6 TOTAL REVENUE | 600 | 732 | 716 | 701 | 2,749 | 637 | 723 | 641 | 705 | 2,706 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION | 32 | 45 | 45 | 34 | 156 | 35 | 38 | 44 | 45 | 162 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PRE-PRODUCTION AND DEFERRED EXPENSES | 15 | 25 | 22 | 19 | 81 | 14 | 16 | 21 | 19 | 70 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | 3 | 1 | 1 | 5 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 31 | 30 | 27 | 22 | 110 | 32 | 32 | 20 | 16 | 100 |
| 12 DEFERRED TO FUTURE PERIODS | 9 | 9 | 7 | 15 | 40 | 8 | 12 | 6 | 13 | 39 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 2 | 3 | 1 | 2 | 8 | -1 | 5 | - | 1 | 5 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 380 | 470 | 486 | 468 | 1,804 | 417 | 474 | 427 | 478 | 1,796 |
| 15 TOTAL EXPENSES | 469 | 585 | 589 | 561 | 2,204 | 506 | 578 | 519 | 574 | 2,177 |
| 16 NET PROFIT OR LOSS | 131 | 147 | 127 | 140 | 545 | 131 | 145 | 122 | 131 | 529 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 2,269 | 2,322 | 2,360 | 2,393 | 2,269 | 2,380 | 2,445 | 2,513 | 2,572 | 2,380 |
| 18 DIVIDENDS DECLARED | -59 | -99 | -69 | -118 | -345 | -62 | -84 | -64 | -128 | -338 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -19 | -10 | -25 | -35 | -89 | -4 | 7 | 1 | -34 | -30 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 2,322 | 2,360 | 2,393 | 2,380 | 2,380 | 2,445 | 2,513 | 2,572 | 2,541 | 2,541 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | - | 2 | 4 | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 69 | 97 | 71 | 80 | 317 | 77 | 94 | 79 | 75 | 325 |
| 26 BASE PROFIT(1) | 196 | 237 | 210 | 189 | 832 | 192 | 222 | 191 | 193 | 798 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 10. MINES METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---|-------|-------|-------|-------|-------|-----------------|-------|-------|-------|---|----|
| I | II | III | IV | ANNEE | I | II ^R | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 657 | 876 | 794 | 772 | 3,139 | 621 | 752 | 671 | 715 | 2,759 | VENTES DE BIENS ET DE SERVICES | 1 |
| DIVIDENDES RECUS DE | | | | | | | | | | | |
| 17 | 15 | 20 | 26 | 78 | 13 | 22 | 24 | 21 | 80 | SOCIETES AU CANADA | 2 |
| 2 | 1 | 2 | 2 | 7 | 4 | 2 | 1 | 3 | 10 | SOCIETES HORS DU CANADA | 3 |
| 1 | 2 | 1 | 1 | 5 | 2 | 2 | 2 | 1 | 7 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 19 | 22 | 27 | 28 | 96 | 14 | 16 | 18 | 24 | 72 | AUTRES REVENUS | 5 |
| 736 | 916 | 844 | 829 | 3,325 | 654 | 794 | 716 | 764 | 2,928 | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 38 | 46 | 52 | 42 | 178 | 38 | 46 | 47 | 50 | 181 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| EPUISEMENT ET AMORTISSEMENT DES | | | | | | | | | | | |
| 17 | 22 | 30 | 19 | 88 | 26 | 30 | 30 | 39 | 125 | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| 1 | 2 | 2 | 4 | 9 | 2 | 3 | 6 | 5 | 16 | AUTRES INTANGIBLES CAPITALISES | 9 |
| - | -1 | 1 | 1 | 1 | - | - | - | - | - | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | | | | | | | | |
| 48 | 50 | 38 | 29 | 165 | 16 | 23 | 23 | 10 | 72 | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 13 | 13 | 11 | 10 | 47 | 9 | 12 | 3 | 6 | 30 | DIFFERES AUX PERIODES A VENIR | 12 |
| 2 | 2 | 1 | 3 | 8 | - | 4 | 1 | 1 | 6 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 462 | 612 | 559 | 575 | 2,208 | 473 | 565 | 515 | 564 | 2,117 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 581 | 746 | 694 | 683 | 2,704 | 564 | 683 | 625 | 675 | 2,547 | TOTAL DES DEPENSES | 15 |
| 155 | 170 | 150 | 146 | 621 | 90 | 111 | 91 | 89 | 381 | BENEFICES NETS OU PERTES NETTES | 16 |
| 2,541 | 2,605 | 2,664 | 2,734 | 2,541 | 2,724 | 2,741 | 2,757 | 2,778 | 2,724 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -70 | -84 | -79 | -141 | -374 | -64 | -83 | -68 | -83 | -298 | DIVIDENDES DECLARES | 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | | |
| - | - | - | - | - | - | 1 | 20 | -1 | 20 | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES | 20 |
| -21 | -27 | -1 | -15 | -64 | -9 | -13 | -22 | -13 | -57 | AUTRES REGULARISATIONS | 21 |
| 2,605 | 2,664 | 2,734 | 2,724 | 2,724 | 2,741 | 2,757 | 2,778 | 2,770 | 2,770 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | -1 | 1 | 1 | 1 | 1 | - | - | - | 1 | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| - | 1 | 1 | 1 | 3 | - | 1 | - | 1 | 2 | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 77 | 81 | 80 | 77 | 315 | 68 | 94 | 64 | 79 | 305 | ALLOCATION DE COUT EN CAPITAL | 25 |
| 256 | 287 | 262 | 225 | 1,030 | 165 | 204 | 175 | 177 | 721 | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 11. METAL MINES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 321 | 343 | 338 | 342 | 337 | 340 | 370 | 410 |
| 12 INVENTORIES | 397 | 393 | 407 | 414 | 434 | 451 | 432 | 463 |
| 14 TOTAL CURRENT ASSETS | 1,707 | 1,792 | 1,808 | 1,857 | 1,917 | 1,856 | 1,859 | 1,870 |
| 18 TOTAL ASSETS | 5,583 | 5,711 | 5,823 | 5,893 | 6,009 | 6,098 | 6,147 | 6,131 |
| 72 SHORT-TERM BANK LOANS(1) | 114 | 105 | 107 | 125 | 98 | 132 | 115 | 137 |
| 21 SHORT-TERM LOANS | 29 | 20 | 14 | 1 | -4 | 5 | 5 | 10 |
| 73 ACCOUNTS PAYABLE (2) | 318 | 336 | 347 | 347 | 375 | 392 | 390 | 408 |
| 26 TOTAL CURRENT LIABILITIES | 472 | 471 | 484 | 488 | 498 | 539 | 535 | 595 |
| 36 TOTAL LIABILITIES | 1,933 | 2,018 | 2,097 | 2,165 | 2,215 | 2,243 | 2,229 | 2,201 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 619 | 636 | 671 | 642 | 648 | 624 | 600 | 652 |
| 47 TOTAL REVENUE | 669 | 683 | 716 | 686 | 704 | 672 | 640 | 697 |
| 49 DEPRECIATION | 38 | 42 | 41 | 34 | 42 | 36 | 40 | 45 |
| 79 DEPLETION AND AMORTIZATION | 18 | 27 | 21 | 20 | 18 | 17 | 19 | 20 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 26 | 26 | 31 | 28 | 27 | 28 | 23 | 21 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 10 | 8 | 10 | 12 | 9 | 12 | 9 | 10 |
| 80 OTHER DEDUCTIONS(3) | 431 | 445 | 477 | 458 | 468 | 448 | 420 | 470 |
| 57 TOTAL EXPENSES | 524 | 547 | 578 | 554 | 563 | 538 | 510 | 570 |
| 58 NET PROFIT OR LOSS | 143 | 136 | 135 | 134 | 140 | 134 | 129 | 128 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 180 | 171 | 176 | 172 | 177 | 173 | 161 | 158 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 11. MINES METALLIQUES
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 444 | 439 | 438 | 426 | 398 | 432 | 452 | 452 | COMPTES A RECEVOIR | 11 |
| 490 | 488 | 484 | 481 | 510 | 546 | 588 | 593 | STOCKS | 12 |
| 1,995 | 1,944 | 1,964 | 1,940 | 1,891 | 2,123 | 2,069 | 1,975 | TOTAL DES DISPONIBILITES | 14 |
| 6,542 | 6,505 | 6,619 | 6,694 | 6,798 | 7,188 | 7,318 | 7,464 | TOTAL DE L'ACTIF | 18 |
| 156 | 158 | 184 | 148 | 157 | 166 | 171 | 193 | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 11 | 10 | 28 | 62 | 107 | 191 | 129 | 121 | EMPRUNTS A COURT TERME | 21 |
| 472 | 460 | 501 | 475 | 391 | 371 | 388 | 459 | COMPTES A PAYER(2) | 73 |
| 689 | 654 | 753 | 713 | 702 | 766 | 742 | 804 | TOTAL DES EXIGIBILITES | 26 |
| 2,504 | 2,452 | 2,587 | 2,620 | 2,734 | 3,071 | 3,189 | 3,263 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 755 | 805 | 794 | 783 | 671 | 690 | 671 | 727 | VENTES DE BIENS ET DE SERVICES | 42 |
| 809 | 849 | 843 | 824 | 717 | 735 | 715 | 761 | TOTAL DES REVENUS | 47 |
| 45 | 44 | 47 | 42 | 45 | 44 | 42 | 50 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 22 | 24 | 28 | 23 | 34 | 33 | 33 | 45 | EPUISEMENT ET AMMORTISSEMENT | 79 |
| 40 | 43 | 43 | 39 | 13 | 20 | 26 | 14 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 14 | 13 | 14 | 7 | 10 | 12 | 6 | 3 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 520 | 572 | 553 | 568 | 530 | 530 | 506 | 554 | AUTRES DEDUCTIONS(3) | 80 |
| 645 | 692 | 683 | 681 | 625 | 633 | 616 | 674 | TOTAL DES DEPENSES | 57 |
| 164 | 157 | 158 | 144 | 95 | 102 | 96 | 88 | BENEFICES NETS OU PERTES NETTES | 58 |
| 221 | 213 | 216 | 184 | 117 | 134 | 127 | 105 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 12. Metal Mines

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|--------|---------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,684 | 1,816 | 1,820 | 1,841 | 1,897 | 1,883 | 1,867 | 1,851 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 475 | 482 | 456 | 499 | 505 | 553 | 504 | 604 |
| 4 Working capital | " | 1,209 | 1,334 | 1,364 | 1,342 | 1,392 | 1,330 | 1,363 | 1,247 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 3,874 | 3,931 | 3,986 | 4,057 | 4,085 | 4,258 | 4,258 | 4,284 |
| 7 Capital employed | " | 5,083 | 5,265 | 5,350 | 5,399 | 5,477 | 5,588 | 5,621 | 5,531 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,438 | 1,560 | 1,610 | 1,696 | 1,685 | 1,719 | 1,689 | 1,629 |
| 10 Shareholders' equity | " | 3,645 | 3,705 | 3,740 | 3,703 | 3,792 | 3,869 | 3,932 | 3,902 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 38 | — | — | — | — | 33 | — | 20 |
| 12 Long-term debt | " | — | 93 | 20 | 33 | — | — | — | — |
| 13 Shareholders' and affiliated companies' investments | " | 55 | 39 | 8 | — | — | 7 | — | — |
| 14 Current operations | " | 175 | 220 | 217 | 254 | 180 | 216 | 205 | 197 |
| 15 Net decrease in investments | " | — | — | — | — | — | 103 | — | — |
| 16 Total sources | " | 268 | 352 | 245 | 287 | 180 | 359 | 205 | 217 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 59 | 99 | 69 | 118 | 62 | 84 | 64 | 128 |
| 18 Investments | " | 21 | 46 | 63 | 5 | 18 | — | 38 | 1 |
| 19 Property, plant, equipment and other assets | " | 113 | 127 | 125 | 112 | 105 | 281 | 3 | 102 |
| 20 Net decrease in short-term loans | " | — | 27 | 16 | 2 | 3 | — | 32 | — |
| 21 Net decrease in long-term debt | " | 56 | — | — | — | 2 | 5 | 15 | 14 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | 18 | 1 | — | 26 | 55 |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 249 | 299 | 273 | 255 | 191 | 370 | 178 | 300 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 3.55 | 3.77 | 3.99 | 3.69 | 3.76 | 3.41 | 3.70 | 3.06 |
| 26 Current assets to total assets | % | 30.30 | 31.60 | 31.25 | 31.21 | 31.71 | 30.66 | 30.48 | 30.17 |
| 27 Total liabilities to total assets | % | 34.42 | 35.53 | 35.58 | 37.22 | 36.61 | 37.00 | 35.80 | 36.40 |
| 28 Property, plant and equipment to total assets | % | 36.70 | 35.95 | 36.05 | 36.55 | 38.85 | 41.74 | 40.80 | 41.83 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 19.66 | 18.01 | 14.50 | 2.07 | 5.30 | - 1.45 | - 10.58 | 0.78 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 20 | 7 | - 3 | - 17 | — | - 2 | - 5 | - 9 |
| 32 Depreciation and depletion charges to sales | % | 8.30 | 10.61 | 10.13 | 8.42 | 8.39 | 8.11 | 11.00 | 10.06 |
| 33 Net operating profit to sales | % | 24.20 | 20.64 | 17.29 | 18.25 | 21.81 | 21.24 | 17.83 | 15.64 |
| 34 Other revenue to sales | % | 6.01 | 6.40 | 6.71 | 9.36 | 6.88 | 6.64 | 6.83 | 9.13 |
| 35 Net profit before income taxes to sales | % | 30.21 | 27.04 | 23.99 | 27.61 | 28.69 | 27.88 | 24.67 | 24.77 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 23.10 | 21.38 | 20.12 | 20.87 | 21.60 | 21.47 | 21.50 | 19.63 |
| 37 Rate of return on capital employed | % | 11.19 | 10.38 | 10.11 | 9.92 | 10.16 | 9.64 | 9.19 | 9.25 |
| 38 Ratio of sales to accounts receivable | % | 1.93 | 1.85 | 1.99 | 1.88 | 1.92 | 1.84 | 1.62 | 1.59 |
| 39 Ratio of sales to inventories | % | 1.56 | 1.62 | 1.65 | 1.55 | 1.49 | 1.38 | 1.39 | 1.41 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLE 13. MINERAL FUELS
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 89 | 71 | 87 | 80 | 101 | 78 | 83 | 66 |
| 2 | 6 | 6 | 5 | 6 | 3 | 10 | 6 | 6 |
| 3 | 12 | 22 | 11 | 8 | 12 | 80 | 80 | 102 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 69 | 71 | 67 | 58 | 41 | 41 | 52 | 67 |
| 5 | 1 | 1 | - | - | - | - | 1 | 1 |
| 6 | 4 | 4 | 5 | 5 | 3 | 4 | 4 | 4 |
| 7 | 7 | 7 | 7 | 3 | 2 | 2 | 1 | 1 |
| 8 | 25 | 22 | 23 | 25 | 27 | 25 | 31 | 33 |
| 9 | 138 | 149 | 149 | 137 | 95 | 97 | 140 | 140 |
| 10 | 9 | 10 | 7 | 6 | 76 | 111 | 103 | 77 |
| 11 | 221 | 210 | 214 | 248 | 245 | 224 | 247 | 298 |
| 12 | 41 | 50 | 53 | 57 | 54 | 54 | 61 | 64 |
| 13 | 22 | 15 | 18 | 16 | 19 | 20 | 26 | 21 |
| 14 | 644 | 638 | 646 | 649 | 678 | 746 | 835 | 880 |
| 15 | 180 | 173 | 172 | 133 | 178 | 150 | 153 | 158 |
| 16 | 2,194 | 2,202 | 2,268 | 2,444 | 2,491 | 2,588 | 2,672 | 2,698 |
| 17 | 1,095 | 1,187 | 1,208 | 1,150 | 1,257 | 1,249 | 1,265 | 1,294 |
| 18 | 4,113 | 4,200 | 4,294 | 4,376 | 4,604 | 4,733 | 4,925 | 5,030 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 1,007 | 982 | 1,013 | 973 | 1,174 | 1,069 | 1,119 | 1,150 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 167 | 145 | 162 | 139 | 190 | 219 | 245 | 240 |
| 21 | 1 | 3 | 3 | - | 3 | 1 | 3 | 9 |
| 22 | 67 | 83 | 68 | 56 | 66 | 74 | 81 | 72 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 13 | 17 | 17 | 21 | 21 | 17 | 18 | 32 |
| 24 | 168 | 142 | 155 | 183 | 191 | 155 | 181 | 224 |
| 25 | 10 | 13 | 8 | 45 | 27 | 34 | 32 | 43 |
| 26 | 426 | 403 | 413 | 444 | 498 | 500 | 560 | 620 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 551 | 555 | 548 | 556 | 531 | 541 | 545 | 571 |
| 28 | 9 | 9 | 10 | 11 | 12 | 12 | 18 | 17 |
| 29 | 8 | 10 | 13 | 23 | 20 | 25 | 23 | 26 |
| 30 | 1,246 | 1,258 | 1,284 | 1,368 | 1,175 | 1,216 | 1,251 | 1,244 |
| 31 | - | - | - | - | - | - | 1 | - |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 56 | 112 | 116 | 136 | 144 | 149 | 166 | 178 |
| 33 | 4 | 4 | 5 | 5 | 5 | 6 | 11 | 10 |
| 34 | 6 | 6 | 6 | 6 | 6 | 7 | 9 | 9 |
| 35 | 2,306 | 2,357 | 2,395 | 2,549 | 2,391 | 2,456 | 2,584 | 2,675 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 1,323 | 1,326 | 1,334 | 1,334 | 1,630 | 1,679 | 1,736 | 1,741 |
| 37 | 482 | 515 | 562 | 491 | 577 | 592 | 602 | 614 |
| 38 | 2 | 2 | 3 | 2 | 6 | 6 | 3 | - |
| 39 | 1,807 | 1,843 | 1,899 | 1,827 | 2,213 | 2,277 | 2,341 | 2,355 |
| 40 | 4,113 | 4,200 | 4,294 | 4,376 | 4,604 | 4,733 | 4,925 | 5,030 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 13. COMBUSTIBLES MINERAUX

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|--------------------|--------------------|--------------------|--------------------|--------------------|--|--|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | ACTIF | |
| | | | | | | | | ENCAISSE ET DEPOTS | |
| | | | | | | | | DOLLARS CANADIENS | |
| 92 | 68 | 80 | 106 | 120 | 133 | 119 | 108 | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. 4 | |
| 6 | 27 | 26 | 57 | 37 | 30 | 30 | 8 | BONS DU TRESOR DU GOUVERNEMENT DU CANADA 5 | |
| 97 | 86 | 76 | 42 | 35 | 17 | 22 | 69 | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 | |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS 2 | |
| | | | | | | | | DEVICES ETRANGERES 3 | |
| | | | | | | | | PLACEMENTS | |
| | | | | | | | | EN VALEURS CANADIENNES | |
| 62 | 70 | 55 | 48 | 58 | 57 | 54 | 49 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 | |
| - | - | 2 | - | - | - | 1 | - | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 | |
| 4 | 3 | 3 | 3 | 3 | 3 | 3 | 2 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 | |
| 1 | 2 | 2 | 2 | 2 | 1 | 2 | 3 | EN VALEURS ETRANGERES 10 | |
| 34 | 35 | 31 | 31 | 28 | 29 | 31 | 48 | COMPTES A RECEVOIR 11 | |
| 134 | 133 | 129 | 71 | 68 | 97 | 99 | 104 | STOCKS 12 | |
| 79 | 88 | 90 | 107 | 103 | 84 | 84 | 84 | AUTRES DISPONIBILITES 13 | |
| 278 | 256 | 271 | 346 | 321 | 308 | 348 | 391 | TOTAL DES DISPONIBILITES 14 | |
| 70 | 69 | 76 | 79 | 76 | 88 | 98 | 94 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 | |
| 20 | 18 | 23 | 17 | 20 | 19 | 19 | 15 | IMMOBILISATIONS (NETTES) 16 | |
| 877 | 855 | 864 | 909 | 871 | 866 | 910 | 975 | AUTRE ACTIF 17 | |
| 159 | 158 | 161 | 191 | 220 | 247 | 287 | 187 | TOTAL DE L'ACTIF 18 | |
| 2,727 | 2,786 | 2,770 | 2,836 | 2,854 | 2,953 | 3,003 | 3,043 | RENSEIGNEMENT SUPPLEMENTAIRE | |
| 1,338 | 1,335 | 1,434 | 1,411 | 1,464 | 1,483 | 1,489 | 1,613 | AMMORTISSEMENT ACCUMULE 19 | |
| 5,101 | 5,134 | 5,229 | 5,347 | 5,409 | 5,549 | 5,689 | 5,818 | PASSIF | |
| 1,193 | 1,210 | 1,220 | 1,244 | 1,303 | 1,307 | 1,360 | 1,377 | EMPRUNTS BANCAIRES | |
| | | | | | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 | |
| 240 | 222 | 175 | 173 | 148 | 150 | 155 | 165 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 | |
| 2 | 1 | 1 | - | - | 2 | 2 | 5 | EMPRUNTS A COURT TERME 22 | |
| 78 | 102 | 113 | 2 | 3 | 3 | 6 | 3 | COMPTES A PAYER | |
| 11 | 19 | 31 | 29 | 20 | 20 | 11 | 32 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 | |
| 234 | 188 | 202 | 271 | 241 | 228 | 246 | 264 | COMPTES A PAYER DE COMMERCE 24 | |
| 32 | 47 | 39 | 48 | 55 | 53 | 41 | 46 | AUTRES EXIGIBILITES 25 | |
| 597 | 579 | 561 | 523 | 467 | 456 | 461 | 515 | TOTAL DES EXIGIBILITES 26 | |
| 561 | 559 | 565 | 541 | 555 | 548 | 545 | 569 | DETTE A LONG TERME | |
| 15 | 16 | 15 | 19 | 16 | 16 | 16 | 16 | OBLIGATIONS ET BILLETS 27 | |
| 24 | 30 | 39 | 32 | 25 | 22 | 26 | 27 | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 | |
| 1,198 | 1,212 | 1,252 | 1,225 | 1,170 | 1,224 | 1,194 | 1,136 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 | |
| - | - | - | 2 | - | 1 | 1 | 2 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 | |
| 179 | 183 | 250 | 266 | 247 | 252 | 264 | 274 | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... 31 | |
| 10 | 16 | 16 | 20 | 16 | 16 | 16 | 12 | AUTRE PASSIF | |
| 9 | 9 | 9 | 13 | 13 | 12 | 14 | 14 | REDUCTIONS D'IMPOTS ACCUMULEES 32 | |
| 2,593 | 2,604 | 2,707 | 2,641 | 2,509 | 2,547 | 2,537 | 2,565 | PROVISIONS, GARANTIES, ETC. 33 | |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES 34 | |
| | | | | | | | | TOTAL DU PASSIF 35 | |
| | | | | | | | | PART DES ACTIONNAIRES | |
| 1,828 ¹ | 1,837 | 1,847 | 2,007 ¹ | 2,124 ¹ | 2,183 ¹ | 2,254 ¹ | 2,355 ¹ | CAPITAL VERSE 36 | |
| 680 | 693 | 675 | 699 | 776 | 819 | 898 | 898 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 | |
| - | - | - | - | - | - | - | - | EVALUATION 38 | |
| 2,508 | 2,530 | 2,522 | 2,706 | 2,900 | 3,002 | 3,152 | 3,253 | TOTAL DE LA PART DES ACTIONNAIRES 39 | |
| 5,101 | 5,134 | 5,229 | 5,347 | 5,409 | 5,549 | 5,689 | 5,818 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 | |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 14. MINERAL FUELS
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 326 | 296 | 325 | 357 | 1,304 | 356 | 339 | 363 | 369 | 1,427 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 2 | 4 | 3 | 3 | 12 | 2 | 3 | 7 | 4 | 16 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 2 | 4 | 7 | 14 | 11 | - | - | 3 | 14 |
| 5 OTHER REVENUE | 9 | 9 | 7 | 8 | 33 | 11 | 9 | 9 | 9 | 38 |
| 6 TOTAL REVENUE | 338 | 311 | 339 | 375 | 1,363 | 380 | 351 | 379 | 385 | 1,495 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 21 | 11 | 10 | 13 | 55 | 23 | 15 | 16 | 18 | 72 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 20 | 14 | 15 | 15 | 64 | 19 | 15 | 12 | 12 | 58 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 10 | 15 | 11 | 10 | 46 | 11 | 13 | 12 | 11 | 47 |
| 7 DEPRECIATION..... | 14 | 15 | 16 | 17 | 62 | 19 | 18 | 19 | 21 | 77 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 51 | 49 | 52 | 55 | 207 | 60 | 56 | 62 | 73 | 251 |
| 9 OTHER CAPITALIZED INTANGIBLES | 3 | 3 | 3 | 3 | 12 | 2 | 2 | 2 | 2 | 8 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 6 | 3 | 5 | 4 | 18 | 6 | 6 | 7 | 6 | 25 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | 4 | 5 | 7 | 17 | 5 | 5 | 6 | 6 | 22 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | 2 | 1 | - | 3 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 154 | 138 | 160 | 200 | 652 | 182 | 171 | 181 | 193 | 727 |
| 15 TOTAL EXPENSES | 280 | 252 | 277 | 324 | 1,133 | 327 | 303 | 318 | 342 | 1,290 |
| 16 NET PROFIT OR LOSS | 58 | 59 | 62 | 51 | 230 | 53 | 48 | 61 | 43 | 205 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 439 | 482 | 515 | 562 | 439 | 491 | 577 | 592 | 602 | 491 |
| 18 DIVIDENDS DECLARED | -5 | -10 | -3 | -27 | -45 | -3 | -18 | -3 | -46 | -70 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -10 | -16 | -12 | -95 | -133 | 36 | -15 | -48 | 15 | -12 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 482 | 515 | 562 | 491 | 491 | 577 | 592 | 602 | 614 | 614 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 15 | 15 | 16 | 17 | 63 | 17 | 19 | 20 | 17 | 73 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 31 | 32 | 39 | 38 | 140 | 36 | 42 | 28 | 34 | 140 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 10 | 11 | 6 | 17 | 44 | 17 | 17 | 13 | 17 | 64 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 21 | 18 | 39 | 48 | 126 | 46 | 33 | 54 | 26 | 159 |
| 26 BASE PROFIT(1) | 151 | 142 | 151 | 133 | 577 | 149 | 145 | 166 | 156 | 616 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 14. COMBUSTIBLES MINERAUX

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---|-----|-----|-----|-------|------|-----|-----|-----|-------|--|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 417 | 379 | 408 | 425 | 1,629 | 483 | 443 | 484 | 501 | 1,911 | VENTES DE BIENS ET DE SERVICES | 1 |
| DIVIDENDES RECUS DE | | | | | | | | | | | |
| 2 | 3 | 2 | 8 | 15 | 2 | 9 | 5 | 4 | 20 | SOCIETES AU CANADA | 2 |
| - | - | - | - | - | - | - | - | - | - | SOCIETES HORS DU CANADA | 3 |
| - | -2 | 1 | 5 | 4 | 1 | - | 1 | 5 | 7 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 11 | 14 | 11 | 11 | 47 | 13 | 10 | 12 | 13 | 48 | AUTRES REVENUS | 5 |
| 430 | 394 | 422 | 449 | 1,695 | 499 | 462 | 502 | 523 | 1,986 | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 13 | 9 | 10 | 16 | 48 | 23 | 17 | 13 | 14 | 67 | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT | 27 |
| 15 | 10 | 11 | 10 | 46 | 20 | 13 | 13 | 11 | 57 | FRAIS GEOLOGIQUES ET GEOPHYSIQUES | 28 |
| 12 | 12 | 13 | 10 | 47 | 11 | 14 | 9 | 10 | 44 | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. | 29 |
| 21 | 23 | 22 | 22 | 88 | 24 | 24 | 24 | 26 | 98 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| EPUISEMENT ET AMORTISSEMENT DES | | | | | | | | | | | |
| 72 | 74 | 68 | 78 | 292 | 75 | 78 | 85 | 89 | 327 | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| 2 | 2 | 2 | 3 | 9 | 2 | 3 | 3 | 3 | 11 | AUTRES INTANGIBLES CAPITALISES | 9 |
| - | - | - | 1 | 1 | - | - | - | 1 | 1 | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | | | | | | | | |
| 11 | 11 | 14 | 13 | 49 | 11 | 11 | 11 | 6 | 39 | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 7 | 6 | 7 | 8 | 28 | 7 | 5 | 6 | 12 | 30 | DIFFERES AUX PERIODES A VENIR | 12 |
| - | - | - | - | - | - | - | - | - | - | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 210 | 206 | 225 | 209 | 850 | 236 | 227 | 252 | 258 | 973 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 363 | 353 | 372 | 370 | 1,458 | 409 | 392 | 416 | 430 | 1,647 | TOTAL DES DEPENSES | 15 |
| 67 | 41 | 50 | 79 | 237 | 90 | 70 | 86 | 93 | 339 | BENEFICES NETS OU PERTES NETTES | 16 |
| 614 | 680 | 693 | 675 | 614 | 699 | 776 | 819 | 898 | 699 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -2 | -18 | -2 | -36 | -58 | -2 | -17 | -1 | -21 | -41 | DIVIDENDES DECLARES | 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES | 20 |
| 1 | -10 | -66 | -19 | -94 | -11 | -10 | -6 | -72 | -99 | AUTRES REGULARISATIONS | 21 |
| 680 | 693 | 675 | 699 | 699 | 776 | 819 | 898 | 898 | 898 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| - | - | - | - | - | - | - | - | - | - | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 19 | 22 | 23 | 21 | 85 | 27 | 33 | 33 | 29 | 122 | ALLOCATION DE COUT EN CAPITAL | 25 |
| MONTANTS CAPITALISES POUR | | | | | | | | | | | |
| 42 | 28 | 22 | 26 | 118 | 28 | 36 | 21 | 29 | 114 | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT | 30 |
| 19 | 19 | 15 | 20 | 73 | 15 | 17 | 12 | 16 | 60 | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES | 31 |
| 12 | 19 | 14 | 24 | 69 | 13 | 17 | 21 | 19 | 70 | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX. | 32 |
| 184 | 158 | 168 | 197 | 707 | 225 | 196 | 219 | 229 | 869 | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 15. MINERAL FUELS
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 213 | 223 | 223 | 233 | 237 | 239 | 259 | 277 |
| 12 INVENTORIES | 42 | 50 | 52 | 56 | 55 | 55 | 60 | 63 |
| 14 TOTAL CURRENT ASSETS | 642 | 652 | 647 | 636 | 677 | 761 | 836 | 863 |
| 18 TOTAL ASSETS | 4,103 | 4,219 | 4,306 | 4,354 | 4,593 | 4,754 | 4,939 | 5,006 |
| 72 SHORT-TERM BANK LOANS(1) | 166 | 144 | 171 | 139 | 191 | 215 | 256 | 251 |
| 21 SHORT-TERM LOANS | 68 | 78 | 66 | 63 | 68 | 67 | 78 | 80 |
| 73 ACCOUNTS PAYABLE(2) | 174 | 176 | 183 | 183 | 203 | 192 | 211 | 228 |
| 26 TOTAL CURRENT LIABILITIES | 421 | 417 | 425 | 424 | 492 | 517 | 572 | 597 |
| 36 TOTAL LIABILITIES | 2,317 | 2,386 | 2,402 | 2,496 | 2,408 | 2,486 | 2,588 | 2,618 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 312 | 309 | 330 | 353 | 340 | 356 | 366 | 364 |
| 47 TOTAL REVENUE | 322 | 325 | 346 | 368 | 362 | 369 | 386 | 378 |
| 49 DEPRECIATION | 14 | 15 | 16 | 16 | 19 | 18 | 19 | 20 |
| 79 DEPLETION AND AMORTIZATION | 53 | 54 | 56 | 57 | 61 | 59 | 65 | 73 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 6 | 3 | 5 | 4 | 5 | 7 | 7 | 6 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 1 | 4 | 5 | 7 | 5 | 5 | 6 | 6 |
| 80 OTHER DEDUCTIONS(3) | 192 | 188 | 207 | 228 | 221 | 230 | 232 | 224 |
| 57 TOTAL EXPENSES | 267 | 263 | 288 | 314 | 312 | 318 | 328 | 332 |
| 58 NET PROFIT OR LOSS | 57 | 61 | 57 | 55 | 52 | 50 | 57 | 45 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 64 | 69 | 67 | 65 | 63 | 61 | 70 | 56 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 15. COMBUSTIBLES MINERAUX
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 269 | 273 | 285 | 319 | 311 | 329 | 366 | 360 | COMPTES A RECEVOIR | 11 |
| 72 | 70 | 75 | 77 | 78 | 90 | 96 | 92 | STOCKS | 12 |
| 876 | 871 | 865 | 893 | 870 | 882 | 911 | 958 | TOTAL DES DISPONIBILITES | 14 |
| 5,089 | 5,156 | 5,242 | 5,324 | 5,397 | 5,573 | 5,703 | 5,794 | TOTAL DE L'ACTIF | 18 |
| 237 | 220 | 180 | 175 | 145 | 151 | 160 | 173 | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 80 | 94 | 111 | 11 | 5 | 3 | 6 | 3 | EMPRUNTS A COURT TERME | 21 |
| 234 | 233 | 247 | 267 | 250 | 280 | 272 | 263 | COMPTES A PAYER(2) | 73 |
| 588 | 599 | 570 | 507 | 459 | 473 | 467 | 501 | TOTAL DES EXIGIBILITES | 26 |
| 2,615 | 2,637 | 2,709 | 2,584 | 2,532 | 2,579 | 2,538 | 2,509 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 398 | 400 | 411 | 420 | 462 | 469 | 487 | 495 | VENTES DE BIENS ET DE SERVICES | 42 |
| 410 | 416 | 428 | 441 | 476 | 489 | 508 | 514 | TOTAL DES REVENUS | 47 |
| 21 | 23 | 22 | 21 | 24 | 24 | 24 | 25 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 73 | 78 | 72 | 78 | 76 | 83 | 90 | 89 | EPUISEMENT ET AMORTISSEMENT | 79 |
| 10 | 12 | 14 | 14 | 10 | 12 | 11 | 6 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 7 | 6 | 7 | 8 | 7 | 5 | 6 | 1 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 236 | 253 | 269 | 236 | 274 | 290 | 298 | 281 | AUTRES DEDUCTIONS(3) | 80 |
| 347 | 372 | 382 | 359 | 391 | 413 | 427 | 418 | TOTAL DES DEPENSES | 57 |
| 66 | 43 | 47 | 83 | 88 | 74 | 80 | 96 | BENEFICES NETS OU PERTES NETTES | 58 |
| 84 | 61 | 67 | 102 | 106 | 90 | 98 | 113 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 16. Mineral Fuels

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 644 | 638 | 646 | 649 | 678 | 746 | 835 | 880 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 426 | 403 | 413 | 444 | 498 | 500 | 560 | 620 |
| 4 Working capital | " | 218 | 235 | 233 | 205 | 180 | 246 | 275 | 260 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 3,469 | 3,562 | 3,648 | 3,727 | 3,926 | 3,987 | 4,090 | 4,150 |
| 7 Capital employed | " | 3,687 | 3,797 | 3,881 | 3,932 | 4,106 | 4,233 | 4,365 | 4,410 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,880 | 1,954 | 1,982 | 2,105 | 1,893 | 1,956 | 2,024 | 2,055 |
| 10 Shareholders' equity | " | 1,807 | 1,843 | 1,899 | 1,827 | 2,213 | 2,277 | 2,341 | 2,355 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | — | — | 2 | — | 63 | 35 | 33 | — |
| 12 Long-term debt | " | 49 | 5 | — | 13 | 116 | 14 | 5 | 29 |
| 13 Shareholders' and affiliated companies' investments | " | 41 | 10 | 31 | 52 | — | 85 | 79 | 5 |
| 14 Current operations | " | 88 | 170 | 135 | 169 | 138 | 117 | 150 | 167 |
| 15 Net decrease in investments | " | — | — | 6 | 60 | — | — | — | 5 |
| 16 Total sources | " | 178 | 185 | 174 | 294 | 317 | 251 | 267 | 206 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 5 | 10 | — | 27 | 3 | 18 | 3 | 46 |
| 18 Investments | " | 3 | 4 | — | — | 54 | 9 | 58 | — |
| 19 Property, plant, equipment and other assets | " | 145 | 175 | 163 | 236 | 215 | 172 | 205 | 147 |
| 20 Net decrease in short-term loans | " | 2 | 4 | 3 | 40 | — | — | — | 8 |
| 21 Net decrease in long-term debt | " | — | — | 4 | — | 23 | — | — | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | — | — | — | — |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 155 | 193 | 170 | 303 | 295 | 199 | 266 | 201 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.51 | 1.58 | 1.56 | 1.46 | 1.36 | 1.49 | 1.49 | 1.42 |
| 26 Current assets to total assets | % | 15.66 | 15.19 | 15.04 | 14.83 | 14.73 | 15.76 | 16.95 | 17.50 |
| 27 Total liabilities to total assets | % | 56.07 | 56.12 | 55.78 | 58.25 | 51.93 | 51.89 | 52.47 | 53.18 |
| 28 Property, plant and equipment to total assets | % | 53.34 | 52.43 | 52.82 | 55.85 | 54.11 | 54.68 | 54.25 | 53.64 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 17.27 | 3.50 | 6.91 | 16.29 | 9.20 | 14.53 | 11.69 | 3.36 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 15 | 9 | 5 | — | — 5 | — 9 | — 1 | — 8 |
| 32 Depreciation and depletion charges to sales | % | 20.86 | 22.64 | 21.85 | 21.01 | 22.75 | 22.42 | 22.87 | 26.02 |
| 33 Net operating profit to sales | % | 16.26 | 17.23 | 17.85 | 12.32 | 11.24 | 13.86 | 15.98 | 10.57 |
| 34 Other revenue to sales | % | 3.68 | 5.07 | 4.31 | 5.04 | 6.74 | 3.54 | 4.41 | 4.34 |
| 35 Net profit before income taxes to sales | % | 19.94 | 22.30 | 22.15 | 17.37 | 17.98 | 17.40 | 20.39 | 14.91 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 18.27 | 19.74 | 17.27 | 15.58 | 15.29 | 14.04 | 15.57 | 12.36 |
| 37 Rate of return on capital employed | % | 6.19 | 6.42 | 5.87 | 5.60 | 5.07 | 4.72 | 5.22 | 4.08 |
| 38 Ratio of sales to accounts receivable | | 1.46 | 1.39 | 1.48 | 1.52 | 1.43 | 1.49 | 1.41 | 1.31 |
| 39 Ratio of sales to inventories | | 7.43 | 6.18 | 6.35 | 6.30 | 6.18 | 6.47 | 6.10 | 5.78 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 16. Combustibles minéraux

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|-------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 877 | 855 | 864 | 909 | 871 | 866 | 910 | 975 | \$'000,000 Disponibilités 1 |
| 597 | 579 | 561 | 523 | 467 | 456 | 461 | 515 | " <u>Déduire</u> |
| 280 | 276 | 303 | 386 | 404 | 410 | 449 | 460 | " Exigibilités 2 |
| 4,224 | 4,279 | 4,365 | 4,438 | 4,538 | 4,683 | 4,779 | 4,843 | " Fonds de roulement 3 |
| 4,504 | 4,555 | 4,668 | 4,824 | 4,942 | 5,093 | 5,228 | 5,303 | " <u>Ajouter</u> |
| 1,996 | 2,025 | 2,146 | 2,118 | 2,042 | 2,091 | 2,076 | 2,050 | " Immobilisations, placements dans les sociétés filiales et |
| 2,508 | 2,530 | 2,522 | 2,706 | 2,900 | 3,002 | 3,152 | 3,253 | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | 6 | - | - | - | 4 | 7 | 9 | " Emprunts à court terme 8 |
| - | 4 | 10 | - | 3 | - | 1 | 20 | " Dette à long terme 9 |
| 40 | 19 | 30 | 131 | 54 | 109 | 42 | 22 | " Placements des actionnaires et des sociétés affiliées 10 |
| 159 | 152 | 191 | 197 | 163 | 168 | 155 | 216 | " Opérations courantes 11 |
| 9 | - | 13 | 20 | - | - | - | 83 | " Diminution nette dans les placements 12 |
| 208 | 181 | 244 | 348 | 220 | 281 | 205 | 350 | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 2 | 18 | 2 | 36 | 2 | 17 | 1 | 21 | " Dividendes 14 |
| - | 17 | - | - | 30 | 38 | 44 | - | " Placements 15 |
| 169 | 160 | 204 | 153 | 178 | 228 | 169 | 315 | " Immobilisations et autre actif 16 |
| 2 | - | 37 | 110 | 23 | - | - | - | " Diminution nette dans les emprunts à court terme 17 |
| 14 | - | - | 26 | - | 10 | - | - | " Diminution nette dans la dette à long terme 18 |
| - | - | - | - | - | - | - | - | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | - | - | - | " sociétés affiliées. 19 |
| 187 | 195 | 243 | 325 | 233 | 293 | 214 | 336 | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.47 | 1.48 | 1.54 | 1.74 | 1.87 | 1.90 | 1.97 | 1.89 | " Rapport du fonds de roulement 22 |
| 17.19 | 16.65 | 16.52 | 17.00 | 16.10 | 15.61 | 16.00 | 16.76 | % Disponibilités par rapport au total de l'actif 23 |
| 50.83 | 50.72 | 51.77 | 49.39 | 46.39 | 45.90 | 44.59 | 44.09 | % Total du passif par rapport au total de l'actif 24 |
| 53.46 | 54.27 | 52.97 | 53.04 | 52.76 | 53.22 | 52.79 | 52.30 | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 17.13 | 11.80 | 12.40 | 15.18 | 15.83 | 16.89 | 18.63 | 17.88 | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Variation en % des bénéfices nets par rapport à l'année |
| 14 | - 7 | - 11 | 36 | 23 | 29 | 36 | 14 | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 22.78 | 26.12 | 22.55 | 24.24 | 20.91 | 23.70 | 23.14 | 23.55 | précédente. 27 |
| 17.27 | 11.35 | 13.97 | 17.88 | 19.05 | 15.12 | 17.56 | 17.76 | % Amortissement (immeubles et autres) et épuisement par rapport |
| 3.12 | 3.96 | 3.43 | 5.65 | 3.31 | 4.29 | 3.72 | 4.39 | % aux ventes. 28 |
| 20.38 | 15.30 | 17.40 | 23.53 | 22.36 | 19.41 | 21.28 | 22.15 | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 16.58 | 10.75 | 11.44 | 19.76 | 19.05 | 15.77 | 16.43 | 19.39 | % Bénéfices nets par rapport aux ventes 32 |
| 5.87 | 3.77 | 4.02 | 6.89 | 7.13 | 5.80 | 6.11 | 7.25 | % Taux de rendement du capital investi 33 |
| 1.48 | 1.47 | 1.44 | 1.32 | 1.49 | 1.43 | 1.33 | 1.38 | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 5.53 | 5.71 | 5.48 | 5.45 | 5.92 | 5.21 | 5.07 | 5.38 | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 17. OTHER MINING
QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|------------------|------------------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 45 | 46 | 48 | 34 | 26 | 24 | 30 | 35 |
| 2 IN OTHER INSTITUTIONS | 4 | 5 | 5 | 8 | 11 | 7 | 6 | 9 |
| 3 FOREIGN CURRENCY | 1 | 1 | - | 1 | 2 | 3 | 4 | 6 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 8 | 6 | 5 | 4 | 11 | 11 | 9 | 11 |
| 5 CANADA TREASURY BILLS | - | - | 1 | 1 | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 2 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 7 | 6 | 4 | 4 | 3 | 4 | 2 | 1 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 18 | 15 | 14 | 20 | 20 | 18 | 19 | 19 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 13 | 13 | 14 | 17 | 18 | 14 | 19 | 20 |
| 10 IN FOREIGN SECURITIES | 36 | 33 | 37 | 41 | 42 | 45 | 47 | 46 |
| 11 ACCOUNTS RECEIVABLE | 140 | 128 | 142 | 167 | 132 | 144 | 165 | 182 |
| 12 INVENTORIES | 90 | 85 | 83 | 78 | 86 | 92 | 90 | 82 |
| 13 OTHER CURRENT ASSETS | 9 | 7 | 7 | 8 | 8 | 8 | 10 | 9 |
| 14 TOTAL CURRENT ASSETS | 373 | 347 | 362 | 385 | 361 | 371 | 402 | 422 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 69 | 73 | 77 | 80 | 93 | 88 | 99 | 89 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 544 | 544 | 561 | 595 | 604 | 634 | 631 | 671 |
| 17 OTHER ASSETS | 168 | 179 | 182 | 172 | 190 | 208 | 196 | 201 |
| 18 TOTAL ASSETS | 1,154 | 1,143 | 1,182 | 1,232 | 1,248 | 1,301 | 1,328 | 1,383 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 437 | 415 | 426 | 435 | 430 | 439 | 363 | 444 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 82 | 45 | 52 | 59 | 62 | 73 | 73 | 106 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | - | - | 6 | 7 | 6 | 4 |
| 22 SHORT-TERM LOANS | 2 | 4 | 6 | 5 | 6 | 6 | 7 | 8 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 15 | 14 | 14 | 20 | 13 | 11 | 12 | 9 |
| 24 TRADE PAYABLES | 92 | 91 | 108 | 95 | 99 | 97 | 98 | 109 |
| 25 OTHER CURRENT LIABILITIES | 15 | 13 | 7 | 5 | 7 | 9 | 8 | 10 |
| 26 TOTAL CURRENT LIABILITIES | 206 | 167 | 187 | 184 | 193 | 203 | 204 | 246 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 82 | 128 | 131 | 77 | 69 | 69 | 80 | 64 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 1 | 1 | 2 | 2 | 3 | 2 | 3 | 2 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 30 | 48 | 46 | 62 | 50 | 67 | 70 | 62 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 169 | 133 | 139 | 202 | 218 | 250 | 224 | 192 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 11 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 35 | 35 | 36 | 37 | 37 | 36 | 36 | 41 |
| 33 PROVISIONS, GUARANTEES, ETC. | 1 | - | - | 1 | 1 | 1 | 1 | 1 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 535 | 522 | 551 | 575 | 581 | 638 | 628 | 618 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 268 | 258 | 257 | 266 | 273 | 254 | 262 ¹ | 336 ¹ |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 342 | 354 | 365 | 382 | 388 | 403 | 413 | 424 |
| 38 APPRAISALS | 9 | 9 | 9 | 9 | 6 | 6 | 5 | 5 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 619 | 621 | 631 | 657 | 667 | 663 | 700 | 765 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,154 | 1,143 | 1,182 | 1,232 | 1,248 | 1,301 | 1,328 | 1,383 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 17. AUTRES MINES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|------------------|-------|-------|-------|-------|-------|-------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 44 | 26 | 19 | 26 | 25 | 26 | 27 | 31 | ENCAISSE ET DEPOTS |
| 2 | 2 | 21 | 17 | 1 | 2 | 2 | - | DOLLARS CANADIENS |
| 3 | 2 | 3 | 3 | 2 | 3 | 2 | 2 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| 15 | 13 | 12 | 15 | 15 | 13 | 11 | 8 | PLACEMENTS |
| - | - | - | - | - | - | - | - | EN VALEURS CANADIENNES |
| 1 | 1 | 1 | - | - | - | - | - | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 5 | 5 | 4 | 1 | 1 | 2 | 1 | 2 | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 20 | 22 | 21 | 16 | 23 | 30 | 38 | 37 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 21 | 21 | 19 | 19 | 22 | 22 | 17 | 16 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 45 | 42 | 41 | 43 | 23 | 15 | 15 | 15 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| | | | | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 193 | 211 | 241 | 238 | 240 | 212 | 220 | 247 | COMPTES A RECEVOIR |
| 100 | 111 | 103 | 100 | 112 | 108 | 112 | 115 | STOCKS |
| 9 | 9 | 12 | 8 | 28 | 29 | 32 | 28 | AUTRES DISPONIBILITES |
| 458 | 465 | 497 | 486 | 492 | 462 | 477 | 501 | TOTAL DES DISPONIBILITES |
| 97 | 103 | 99 | 100 | 91 | 104 | 111 | 114 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 769 | 785 | 793 | 817 | 827 | 848 | 842 | 845 | IMMOBILISATIONS (NETTES) |
| 206 | 211 | 223 | 229 | 224 | 210 | 220 | 223 | AUTRE ACTIF |
| 1,530 | 1,564 | 1,612 | 1,632 | 1,634 | 1,624 | 1,650 | 1,683 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 481 | 497 | 501 | 508 | 530 | 540 | 565 | 580 | AMMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 112 | 127 | 130 | 147 | 148 | 181 | 201 | 205 | EMPRUNTS BANCAIRES |
| 1 | 1 | 1 | 6 | - | - | - | - | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 4 | 4 | 4 | 1 | 1 | 1 | 3 | 3 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 8 | 7 | 12 | 8 | 8 | 8 | 4 | 6 | EMPRUNTS A COURT TERME |
| 107 | 110 | 94 | 92 | 89 | 79 | 84 | 82 | COMPTES A PAYER |
| 15 | 15 | 12 | 8 | 11 | 23 | 20 | 15 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 247 | 264 | 253 | 262 | 257 | 292 | 312 | 311 | COMPTES A PAYER DE COMMERCE |
| 68 | 58 | 90 | 82 | 84 | 58 | 58 | 76 | AUTRES EXIGIBILITES |
| 2 | 1 | 1 | 2 | 1 | 1 | 1 | 1 | TOTAL DES EXIGIBILITES |
| 59 | 68 | 75 | 75 | 69 | 51 | 44 | 40 | DETTE A LONG TERME |
| 227 | 221 | 217 | 220 | 218 | 192 | 192 | 192 | OBLIGATIONS ET BILLETTS |
| 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| | | | | | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| | | | | | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 58 | 61 | 63 | 71 | 73 | 76 | 79 | 83 | AUTRE PASSIF |
| 1 | 2 | 1 | 1 | - | - | - | - | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | 1 | 1 | 1 | 1 | 1 | - | PROVISIONS, GARANTIES, ETC. |
| 672 | 685 | 711 | 724 | 713 | 681 | 697 | 713 | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 412 ¹ | 420 ¹ | 420 | 419 | 418 | 418 | 419 | 418 | CAPITAL VERSE |
| 442 | 454 | 476 | 484 | 499 | 521 | 530 | 549 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 4 | 5 | 5 | 5 | 4 | 4 | 4 | 3 | EVALUATION |
| 858 | 879 | 901 | 908 | 921 | 943 | 953 | 970 | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,530 | 1,564 | 1,612 | 1,632 | 1,634 | 1,624 | 1,650 | 1,683 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 18. OTHER MINING
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|------|------|-----|-----|-----|------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 183 | 170 | 166 | 199 | 718 | 170 | 182 | 192 | 217 | 761 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 4 | 2 | 1 | 8 | 1 | 1 | - | 1 | 3 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | 2 | - | - | 2 |
| 5 OTHER REVENUE | 4 | 4 | 3 | 3 | 14 | 3 | 3 | 4 | 6 | 16 |
| 6 TOTAL REVENUE | 188 | 178 | 171 | 203 | 740 | 174 | 188 | 196 | 224 | 782 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 17 | 15 | 17 | 14 | 63 | 18 | 17 | 15 | 14 | 64 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 2 | 4 | 4 | 3 | 13 | 4 | 4 | 5 | 6 | 19 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | 1 | 1 | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 6 | 7 | 7 | 9 | 29 | 7 | 7 | 9 | 7 | 30 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | 3 | 3 | - | 1 | 1 | 1 | 3 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 142 | 132 | 127 | 153 | 554 | 131 | 143 | 151 | 177 | 602 |
| 15 TOTAL EXPENSES | 167 | 158 | 155 | 183 | 663 | 160 | 172 | 181 | 205 | 718 |
| 16 NET PROFIT OR LOSS | 21 | 20 | 16 | 20 | 77 | 14 | 16 | 15 | 19 | 64 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 322 | 342 | 354 | 365 | 322 | 382 | 388 | 403 | 413 | 382 |
| 18 DIVIDENDS DECLARED | -3 | -5 | -4 | -10 | -22 | -3 | -3 | -2 | -6 | -14 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | 3 | - | - | 3 |
| 21 OTHER ADJUSTMENTS | 2 | -3 | -1 | 7 | 5 | -5 | -1 | -3 | -2 | -11 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 342 | 354 | 365 | 382 | 382 | 388 | 403 | 413 | 424 | 424 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | - | - | - | 1 | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 9 | 12 | 10 | 9 | 40 | 10 | 6 | 10 | 10 | 36 |
| 26 BASE PROFIT(1) | 44 | 42 | 42 | 49 | 177 | 42 | 42 | 45 | 46 | 175 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 18. AUTRES MINES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|-----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 188 | 213 | 220 | 238 | 859 | 204 | 252 | 235 | 264 | 955 | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| | | | | | | | | | | SOCIETES AU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| | | | | | | | | | | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| | | | | | | | | | | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| | | | | | | | | | | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| | | | | | | | | | | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| | | | | | | | | | | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| | | | | | | | | | | 11 |
| | | | | | | | | | | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| | | | | | | | | | | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| | | | | | | | | | | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| | | | | | | | | | | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | 19 |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 20 |
| | | | | | | | | | | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| | | | | | | | | | | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| | | | | | | | | | | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 19. OTHER MINING
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 141 | 135 | 141 | 159 | 132 | 153 | 163 | 174 |
| 12 INVENTORIES | 88 | 81 | 83 | 83 | 84 | 88 | 91 | 87 |
| 14 TOTAL CURRENT ASSETS | 365 | 355 | 365 | 383 | 352 | 381 | 403 | 421 |
| 18 TOTAL ASSETS | 1,150 | 1,141 | 1,186 | 1,235 | 1,242 | 1,298 | 1,334 | 1,387 |
| 72 SHORT-TERM BANK LOANS(1) | 81 | 44 | 56 | 57 | 67 | 78 | 85 | 106 |
| 21 SHORT-TERM LOANS | 2 | 4 | 5 | 5 | 6 | 6 | 6 | 8 |
| 73 ACCOUNTS PAYABLE(2) | 105 | 110 | 123 | 112 | 110 | 112 | 110 | 116 |
| 26 TOTAL CURRENT LIABILITIES | 201 | 167 | 198 | 179 | 189 | 202 | 217 | 239 |
| 36 TOTAL LIABILITIES | 528 | 524 | 557 | 577 | 571 | 640 | 634 | 622 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 202 | 172 | 170 | 178 | 185 | 184 | 196 | 196 |
| 47 TOTAL REVENUE | 208 | 178 | 176 | 182 | 190 | 188 | 201 | 202 |
| 49 DEPRECIATION | 17 | 15 | 17 | 14 | 18 | 17 | 15 | 14 |
| 79 DEPLETION AND AMORTIZATION | 2 | 4 | 4 | 4 | 4 | 4 | 5 | 6 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 7 | 7 | 7 | 8 | 9 | 7 | 9 | 6 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 1 | 1 | - | 2 | 1 | 2 | 1 | - |
| 80 OTHER DEDUCTIONS(3) | 158 | 134 | 130 | 135 | 144 | 146 | 155 | 158 |
| 57 TOTAL EXPENSES | 184 | 161 | 158 | 164 | 174 | 175 | 184 | 184 |
| 58 NET PROFIT OR LOSS | 24 | 19 | 18 | 17 | 15 | 15 | 17 | 17 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 33 | 26 | 25 | 27 | 25 | 23 | 27 | 23 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 19. AUTRES MINES
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 193 | 224 | 237 | 228 | 240 | 225 | 216 | 237 | COMPTES A RECEVOIR | 11 |
| 98 | 106 | 103 | 107 | 110 | 103 | 112 | 123 | STOCKS | 12 |
| 446 | 478 | 497 | 485 | 479 | 475 | 477 | 500 | TOTAL DES DISPONIBILITES | 14 |
| 1,522 | 1,561 | 1,619 | 1,638 | 1,625 | 1,621 | 1,657 | 1,689 | TOTAL DE L'ACTIF | 18 |
| 112 | 125 | 141 | 148 | 146 | 178 | 217 | 197 | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 4 | 4 | 3 | 1 | 1 | - | 2 | 3 | EMPRUNTS A COURT TERME | 21 |
| 113 | 121 | 106 | 99 | 95 | 90 | 88 | 87 | COMPTES A PAYER(2) | 73 |
| 241 | 262 | 269 | 255 | 251 | 290 | 331 | 303 | TOTAL DES EXIGIBILITES | 26 |
| 660 | 688 | 716 | 731 | 699 | 684 | 701 | 721 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 203 | 215 | 225 | 215 | 220 | 256 | 240 | 239 | VENTES DE BIENS ET DE SERVICES | 42 |
| 211 | 220 | 230 | 223 | 227 | 264 | 246 | 246 | TOTAL DES REVENUS | 47 |
| 14 | 17 | 18 | 20 | 19 | 18 | 20 | 21 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 6 | 4 | 3 | 5 | 6 | 6 | 6 | 8 | EPUISEMENT ET AMMORTISSEMENT | 79 |
| 6 | 7 | 7 | 7 | 6 | 5 | 5 | 7 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 1 | 2 | 2 | 8 | 4 | 4 | 3 | 2 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 166 | 176 | 182 | 167 | 181 | 213 | 196 | 187 | AUTRES DEDUCTIONS(3) | 80 |
| 193 | 205 | 212 | 207 | 216 | 245 | 229 | 226 | TOTAL DES DEPENSES | 57 |
| 18 | 16 | 18 | 15 | 11 | 21 | 17 | 20 | BENEFICES NETS OU PERTES NETTES | 58 |
| 25 | 24 | 27 | 29 | 21 | 29 | 25 | 29 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 20. Other Mining

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|--------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 373 | 347 | 362 | 385 | 361 | 371 | 402 | 422 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 2 Current liabilities | " | 206 | 167 | 187 | 184 | 193 | 203 | 204 | 246 |
| 3 Working capital | " | 167 | 180 | 175 | 201 | 168 | 168 | 198 | 176 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 781 | 796 | 820 | 847 | 887 | 930 | 926 | 961 |
| 5 Capital employed | " | 948 | 976 | 995 | 1,048 | 1,055 | 1,098 | 1,124 | 1,137 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 329 | 355 | 364 | 391 | 388 | 435 | 424 | 372 |
| 7 Shareholders' equity | " | 619 | 621 | 631 | 657 | 667 | 663 | 700 | 765 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | 11 | — | 9 | 6 | 9 | 12 | — | 31 |
| 9 Long-term debt | " | — | 59 | 2 | — | — | 15 | 7 | — |
| 10 Shareholders' and affiliated companies' investments | " | 49 | — | 5 | 67 | 16 | 13 | 9 | 8 |
| 11 Current operations | " | 44 | 54 | 36 | 12 | 61 | 20 | 13 | 46 |
| 12 Net decrease in investments | " | — | 4 | — | — | — | 8 | — | 8 |
| 13 Total sources | " | 104 | 117 | 52 | 85 | 86 | 68 | 29 | 93 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 3 | 5 | 4 | 10 | 3 | 3 | 2 | 6 |
| 15 Investments | " | 19 | — | 6 | 15 | 20 | — | 15 | — |
| 16 Property, plant, equipment and other assets | " | 40 | 32 | 41 | 39 | 54 | 70 | 6 | 67 |
| 17 Net decrease in short-term loans | " | — | 34 | — | — | — | — | — | — |
| 18 Net decrease in long-term debt | " | 26 | — | — | 31 | 13 | — | — | 10 |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | — | 44 | — | — | — | — | — | — |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 88 | 115 | 51 | 95 | 90 | 73 | 23 | 83 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 1.81 | 2.08 | 1.94 | 2.09 | 1.87 | 1.83 | 1.97 | 1.72 |
| 23 Current assets to total assets | % | 32.32 | 30.36 | 30.63 | 31.25 | 28.93 | 28.52 | 30.27 | 30.51 |
| 24 Total liabilities to total assets | % | 46.36 | 45.67 | 46.62 | 46.67 | 46.55 | 49.04 | 47.29 | 44.68 |
| 25 Property, plant and equipment to total assets | % | 47.14 | 47.59 | 47.46 | 48.30 | 48.40 | 48.73 | 47.52 | 48.52 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 27.08 | 1.19 | 1.22 | 2.05 | - 7.10 | 7.06 | 15.66 | 9.05 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | 7 | - 2 | 3 | — | - 7 | - 4 | - 1 | - 1 |
| 28 Depreciation and depletion charges to sales | % | 10.38 | 11.18 | 12.65 | 9.04 | 12.94 | 11.54 | 10.42 | 9.22 |
| 29 Net operating profit to sales | % | 12.02 | 11.18 | 10.84 | 14.07 | 10.00 | 9.89 | 10.94 | 9.22 |
| 30 Other revenue to sales | % | 2.73 | 4.71 | 3.01 | 2.01 | 2.35 | 3.30 | 2.08 | 3.23 |
| 31 Net profit before income taxes to sales | % | 14.75 | 15.88 | 13.86 | 16.08 | 12.35 | 13.19 | 13.02 | 12.44 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 11.88 | 11.05 | 10.59 | 9.55 | 8.11 | 8.15 | 8.67 | 8.67 |
| 33 Rate of return on capital employed | % | 10.12 | 7.80 | 7.29 | 6.44 | 5.70 | 5.47 | 6.09 | 5.92 |
| 34 Ratio of sales to accounts receivable | | 1.43 | 1.27 | 1.21 | 1.12 | 1.40 | 1.20 | 1.20 | 1.13 |
| 35 Ratio of sales to inventories | | 2.30 | 2.12 | 2.05 | 2.14 | 2.20 | 2.09 | 2.15 | 2.25 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 20. Autres mines

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|-------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 458 | 465 | 497 | 486 | 492 | 462 | 477 | 501 | \$'000,000 Disponibilités 1 |
| 247 | 264 | 253 | 262 | 257 | 292 | 312 | 311 | " Déduire Exigibilités 2 |
| 211 | 201 | 244 | 224 | 235 | 170 | 165 | 190 | " Fonds de roulement 3 |
| 1,072 | 1,099 | 1,115 | 1,146 | 1,142 | 1,162 | 1,173 | 1,182 | " Ajouter Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. 4 |
| 1,283 | 1,300 | 1,359 | 1,370 | 1,377 | 1,332 | 1,338 | 1,372 | " Capital investi 5 |
| 425 | 421 | 458 | 462 | 456 | 389 | 385 | 402 | " Déduire Dette à long terme et autre passif 6 |
| 858 | 879 | 901 | 908 | 921 | 943 | 953 | 970 | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| - | 15 | 3 | 18 | - | 32 | 22 | 3 | " Emprunts à court terme 8 |
| 1 | 4 | 33 | 38 | - | - | - | 13 | " Dette à long terme 9 |
| 112 | - | 5 | - | - | - | - | - | " Placements des actionnaires et des sociétés affiliées 10 |
| 27 | 15 | 1 | 49 | 3 | 81 | 28 | 25 | " Opérations courantes 11 |
| - | - | 12 | 2 | 20 | - | - | 1 | " Diminution nette dans les placements 12 |
| 140 | 34 | 54 | 107 | 23 | 113 | 50 | 42 | " Total de la provenance 13 |
| | | | | | | | | Emploi |
| 3 | 4 | 3 | 3 | 3 | 2 | 4 | 5 | " Dividendes 14 |
| 16 | 3 | - | - | - | 11 | 7 | - | " Placements 15 |
| 122 | 41 | 38 | 58 | 27 | 31 | 32 | 34 | " Immobilisations et autre actif 16 |
| - | - | - | - | 4 | - | - | - | " Diminution nette dans les emprunts à court terme 17 |
| - | - | - | - | 5 | 43 | 7 | - | " Diminution nette dans la dette à long terme 18 |
| - | 5 | - | 43 | 2 | 23 | - | 1 | " Diminution nette dans les placements des actionnaires et des sociétés affiliées. 19 |
| - | - | - | - | - | - | - | - | " Opérations courantes 20 |
| 141 | 53 | 41 | 104 | 41 | 110 | 50 | 40 | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.85 | 1.76 | 1.96 | 1.86 | 1.91 | 1.58 | 1.53 | 1.61 | Rapport du fonds de roulement 22 |
| 29.94 | 29.73 | 30.83 | 29.78 | 30.11 | 28.45 | 28.91 | 29.77 | % Disponibilités par rapport au total de l'actif 23 |
| 43.92 | 43.80 | 44.11 | 44.86 | 43.64 | 41.93 | 42.24 | 42.36 | % Total du passif par rapport au total de l'actif 24 |
| 50.26 | 50.19 | 49.19 | 50.06 | 50.61 | 52.22 | 51.03 | 50.21 | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 10.59 | 17.03 | 14.58 | 9.68 | 8.51 | 18.31 | 6.82 | 10.92 | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Variation en % des bénéfices nets par rapport à l'année précédente. 37 |
| 3 | 1 | 1 | - 2 | - 7 | 5 | - 1 | 5 | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 27 |
| 10.64 | 9.86 | 9.54 | 10.50 | 12.25 | 9.52 | 11.06 | 10.98 | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. 28 |
| 7.98 | 8.92 | 9.54 | 10.92 | 5.88 | 7.54 | 7.66 | 9.85 | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 3.72 | 2.82 | 1.82 | 3.36 | 2.94 | 4.36 | 2.13 | 3.03 | % Autres revenus par rapport aux ventes 30 |
| 11.70 | 11.74 | 11.36 | 14.29 | 8.82 | 11.90 | 9.79 | 12.88 | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 8.87 | 7.44 | 8.00 | 6.98 | 5.00 | 8.20 | 7.08 | 8.37 | % Bénéfices nets par rapport aux ventes 32 |
| 5.62 | 4.93 | 5.33 | 4.34 | 3.20 | 6.31 | 5.13 | 5.77 | % Taux de rendement du capital investi 33 |
| 1.05 | 0.96 | 0.95 | 0.94 | 0.92 | 1.14 | 1.11 | 1.01 | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 2.07 | 2.03 | 2.18 | 2.01 | 2.00 | 2.49 | 2.14 | 1.94 | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 21. TOTAL MANUFACTURING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 742 | 830 | 880 | 960 | 854 | 822 | 799 | 845 |
| 2 | 79 | 79 | 86 | 93 | 79 | 103 | 90 | 87 |
| 3 | 239 | 181 | 158 | 147 | 164 | 187 | 235 | 263 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 350 | 355 | 395 | 390 | 396 | 297 | 296 | 321 |
| 5 | 42 | 61 | 6 | 3 | 10 | 64 | 25 | 74 |
| 6 | 147 | 139 | 91 | 87 | 77 | 60 | 57 | 48 |
| 7 | 105 | 73 | 88 | 73 | 69 | 77 | 117 | 90 |
| 8 | 446 | 443 | 435 | 453 | 361 | 398 | 374 | 398 |
| 9 | 422 | 451 | 475 | 453 | 462 | 602 | 571 | 418 |
| 10 | 145 | 125 | 122 | 90 | 107 | 95 | 147 | 147 |
| 11 | 6,522 | 7,004 | 7,283 | 7,289 | 7,264 | 7,746 | 7,958 | 7,769 |
| 12 | 8,188 | 8,067 | 8,126 | 8,276 | 8,426 | 8,587 | 8,738 | 8,994 |
| 13 | 443 | 496 | 497 | 465 | 465 | 534 | 526 | 454 |
| 14 | 17,870 | 18,304 | 18,642 | 18,779 | 18,734 | 19,572 | 19,933 | 19,908 |
| 15 | 2,537 | 2,566 | 2,574 | 2,587 | 2,590 | 2,714 | 2,759 | 3,033 |
| 16 | 15,083 | 15,340 | 15,510 | 15,764 | 15,886 | 16,019 | 16,236 | 16,600 |
| 17 | 847 | 891 | 940 | 980 | 981 | 1,074 | 1,146 | 1,108 |
| 18 | 36,337 | 37,101 | 37,666 | 38,110 | 38,191 | 39,379 | 40,074 | 40,649 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 13,488 | 13,755 | 14,043 | 14,134 | 14,423 | 14,424 | 14,871 | 14,938 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 2,861 | 2,852 | 2,860 | 2,811 | 2,778 | 3,055 | 3,186 | 3,202 |
| 21 | 69 | 78 | 71 | 84 | 62 | 70 | 78 | 81 |
| 22 | 165 | 144 | 165 | 131 | 108 | 170 | 209 | 183 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 814 | 904 | 917 | 1,003 | 829 | 822 | 793 | 822 |
| 24 | 3,935 | 4,155 | 4,331 | 4,368 | 4,267 | 4,466 | 4,615 | 4,800 |
| 25 | 678 | 700 | 708 | 707 | 764 | 792 | 773 | 763 |
| 26 | 8,522 | 8,833 | 9,052 | 9,104 | 8,808 | 9,375 | 9,654 | 9,851 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 3,920 | 3,929 | 3,889 | 3,864 | 3,958 | 4,035 | 4,079 | 4,090 |
| 28 | 171 | 192 | 185 | 183 | 190 | 195 | 193 | 201 |
| 29 | 437 | 443 | 474 | 473 | 499 | 496 | 498 | 498 |
| 30 | 2,512 | 2,565 | 2,678 | 2,700 | 2,602 | 2,710 | 2,760 | 2,651 |
| 31 | 193 | 155 | 153 | 157 | 151 | 162 | 152 | 146 |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 1,472 | 1,550 | 1,580 | 1,639 | 1,660 | 1,707 | 1,750 | 1,770 |
| 33 | 270 | 292 | 301 | 313 | 319 | 328 | 313 | 306 |
| 34 | 99 | 81 | 92 | 114 | 138 | 142 | 146 | 183 |
| 35 | 17,596 | 18,040 | 18,404 | 18,547 | 18,325 | 19,150 | 19,545 | 19,696 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 6,646 | 6,807 | 6,829 | 6,939 | 7,021 | 7,090 | 7,164 | 7,397 |
| 37 | 11,885 | 12,054 | 12,239 | 12,434 | 12,684 | 12,981 | 13,203 | 13,393 |
| 38 | 210 | 200 | 194 | 190 | 161 | 158 | 162 | 163 |
| 39 | 18,741 | 19,061 | 19,262 | 19,563 | 19,866 | 20,229 | 20,529 | 20,953 |
| 40 | 36,337 | 37,101 | 37,666 | 38,110 | 38,191 | 39,379 | 40,074 | 40,649 |

TABLEAU 21. ENSEMBLE DES INDUSTRIES MANUFACTURIERES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------|--------|--------|--------|--------|--------|--------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 697 | 643 | 639 | 809 | 734 | 763 | 871 | 1,171 | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. 1 |
| 63 | 67 | 75 | 105 | 90 | 91 | 76 | 91 | DANS D'AUTRES INSTITUTIONS 2 |
| 212 | 218 | 182 | 208 | 170 | 207 | 192 | 161 | DEVISES ETRANGERES 3 |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 313 | 325 | 257 | 254 | 280 | 214 | 253 | 319 | BONS DU TRESOR DU GOUVERNEMENT DU CANADA 5 |
| 9 | 53 | 9 | 7 | 85 | 60 | 4 | 20 | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 |
| 40 | 37 | 27 | 30 | 31 | 34 | 32 | 30 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 |
| 70 | 48 | 31 | 71 | 40 | 47 | 39 | 53 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| 395 | 408 | 410 | 418 | 431 | 446 | 423 | 425 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 |
| 408 | 413 | 411 | 406 | 425 | 399 | 422 | 418 | EN VALEURS ETRANGERES 10 |
| 177 | 186 | 186 | 133 | 130 | 129 | 137 | 112 | |
| 7,801 | 8,362 | 8,404 | 8,119 | 8,285 | 8,666 | 9,140 | 8,787 | COMPTES A RECEVOIR 11 |
| 9,146 | 9,157 | 9,173 | 9,183 | 9,302 | 9,267 | 9,321 | 9,443 | STOCKS 12 |
| 489 | 546 | 543 | 477 | 531 | 558 | 561 | 500 | AUTRES DISPONIBILITES 13 |
| 19,820 | 20,463 | 20,347 | 20,220 | 20,534 | 20,881 | 21,471 | 21,530 | TOTAL DES DISPONIBILITES 14 |
| 3,115 | 3,109 | 3,262 | 3,288 | 3,324 | 3,341 | 3,208 | 3,304 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 |
| 16,744 | 16,967 | 17,366 | 17,647 | 17,777 | 17,846 | 18,086 | 18,229 | IMMOBILISATIONS (NETTES) 16 |
| 1,152 | 1,200 | 1,194 | 1,211 | 1,219 | 1,244 | 1,276 | 1,305 | AUTRE ACTIF 17 |
| 40,831 | 41,739 | 42,169 | 42,366 | 42,854 | 43,312 | 44,041 | 44,368 | TOTAL DE L'ACTIF 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 15,230 | 15,601 | 15,887 | 15,997 | 16,335 | 16,575 | 16,789 | 16,858 | AMORTISSEMENT ACCUMULE 19 |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 3,387 | 3,421 | 3,517 | 3,220 | 3,131 | 3,139 | 3,123 | 2,846 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| 41 | 64 | 95 | 127 | 166 | 122 | 114 | 108 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 |
| 253 | 325 | 331 | 341 | 416 | 450 | 476 | 468 | EMPRUNTS A COURT TERME 22 |
| 602 | 596 | 552 | 603 | 635 | 714 | 791 | 882 | COMPTES A PAYER |
| 4,660 | 4,985 | 5,034 | 5,041 | 5,054 | 5,036 | 5,258 | 5,292 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 |
| 814 | 876 | 811 | 803 | 933 | 1,051 | 1,044 | 1,046 | COMPTES A PAYER DE COMMERCE 24 |
| 9,757 | 10,267 | 10,340 | 10,135 | 10,335 | 10,512 | 10,806 | 10,642 | AUTRES EXIGIBILITES 25 |
| | | | | | | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | DETTE A LONG TERME |
| 4,198 | 4,227 | 4,304 | 4,372 | 4,445 | 4,426 | 4,619 | 4,880 | OBLIGATIONS ET BILLETS 27 |
| 195 | 206 | 232 | 221 | 235 | 223 | 213 | 219 | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 |
| 489 | 502 | 492 | 517 | 437 | 409 | 407 | 406 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 |
| 2,687 | 2,736 | 2,792 | 2,930 | 3,118 | 3,022 | 2,843 | 2,748 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 |
| 146 | 137 | 135 | 146 | 134 | 131 | 138 | 154 | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... 31 |
| | | | | | | | | AUTRE PASSIF |
| 1,810 | 1,837 | 1,853 | 1,883 | 1,887 | 1,915 | 1,965 | 2,008 | REDUCTIONS D'IMPOTS ACCUMULEES 32 |
| 295 | 309 | 324 | 308 | 293 | 282 | 278 | 341 | PROVISIONS, GARANTIES, ETC. 33 |
| 197 | 196 | 185 | 182 | 181 | 183 | 192 | 196 | INTERET DES ACTIONNAIRES MINORITAIRES 34 |
| 19,774 | 20,417 | 20,657 | 20,694 | 21,065 | 21,103 | 21,461 | 21,594 | TOTAL DU PASSIF 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 7,452 | 7,481 | 7,518 | 7,613 | 7,631 | 7,737 | 7,775 | 7,834 | CAPITAL VERSE 36 |
| 13,431 | 13,667 | 13,827 | 13,908 | 14,005 | 14,321 | 14,664 | 14,805 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 |
| 174 | 174 | 167 | 151 | 153 | 151 | 141 | 135 | EVALUATION 38 |
| 21,057 | 21,322 | 21,512 | 21,672 | 21,789 | 22,209 | 22,580 | 22,774 | TOTAL DE LA PART DES ACTIONNAIRES 39 |
| 40,831 | 41,739 | 42,169 | 42,366 | 42,854 | 43,312 | 44,041 | 44,368 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 |

TABLE 22. TOTAL MANUFACTURING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------------------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR ^R |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 10,727 | 11,925 | 11,573 | 12,875 | 47,100 | 11,830 | 12,889 | 12,417 | 13,506 | 50,642 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 13 | 23 | 18 | 47 | 101 | 16 | 21 | 15 | 51 | 103 |
| 3 COMPANIES OUTSIDE CANADA | 16 | 9 | 11 | 28 | 64 | 15 | 29 | 14 | 25 | 83 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 7 | 13 | 5 | 16 | 41 | 21 | 10 | 23 | 10 | 64 |
| 5 OTHER REVENUE | 64 | 68 | 79 | 102 | 313 | 77 | 77 | 73 | 108 | 335 |
| 6 TOTAL REVENUE | 10,827 | 12,038 | 11,686 | 13,068 | 47,619 | 11,959 | 13,026 | 12,542 | 13,700 | 51,227 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 9 | 5 | 6 | 7 | 27 | 3 | 4 | - | 4 | 11 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 9 | 6 | 7 | 7 | 29 | 8 | 10 | 7 | 7 | 32 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 3 | 4 | 3 | 2 | 12 | 3 | 3 | 4 | 2 | 12 |
| 7 DEPRECIATION..... | 331 | 354 | 341 | 365 | 1,391 | 351 | 364 | 356 | 372 | 1,443 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 29 | 50 | 32 | 41 | 152 | 42 | 38 | 30 | 42 | 152 |
| 9 OTHER CAPITALIZED INTANGIBLES | 5 | 8 | 7 | 8 | 28 | 6 | 7 | 6 | 5 | 24 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 10 | 11 | 15 | 10 | 46 | 12 | 13 | 12 | 17 | 54 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 242 | 322 | 257 | 357 | 1,178 | 314 | 368 | 284 | 338 | 1,304 |
| 12 DEFERRED TO FUTURE PERIODS | 10 | 16 | 22 | 28 | 76 | 18 | 22 | 26 | 38 | 104 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 14 | 22 | 14 | 26 | 76 | 18 | 28 | 15 | 13 | 74 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 9,796 | 10,736 | 10,555 | 11,611 | 42,698 | 10,712 | 11,575 | 11,370 | 12,273 | 45,930 |
| 15 TOTAL EXPENSES | 10,458 | 11,534 | 11,259 | 12,462 | 45,713 | 11,487 | 12,432 | 12,110 | 13,111 | 49,140 |
| 16 NET PROFIT OR LOSS | 369 | 504 | 427 | 606 | 1,906 | 472 | 594 | 432 | 589 | 2,087 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 11,809 | 11,885 | 12,054 | 12,239 | 11,809 | 12,434 | 12,684 | 12,981 | 13,203 | 12,434 |
| 18 DIVIDENDS DECLARED | -199 | -239 | -189 | -241 | -868 | -174 | -173 | -166 | -317 | -830 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -94 | -96 | -53 | -170 | -413 | -48 | -124 | -44 | -82 | -298 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 11,885 | 12,054 | 12,239 | 12,434 | 12,434 | 12,684 | 12,981 | 13,203 | 13,393 | 13,393 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 7 | 9 | 12 | 16 | 44 | 7 | 3 | 10 | 19 | 39 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 17 | 19 | 18 | 26 | 80 | 22 | 21 | 19 | 33 | 95 |
| 25 CAPITAL COST ALLOWANCE | 365 | 401 | 398 | 415 | 1,579 | 373 | 405 | 391 | 415 | 1,584 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 13 | 10 | 15 | 12 | 50 | 14 | 11 | 9 | 11 | 45 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 1 | - | 1 | 1 | 3 | 1 | - | - | 2 | 3 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 8 | 14 | 4 | 8 | 34 | 11 | 11 | 3 | 2 | 27 |
| 26 BASE PROFIT(1) | 977 | 1,232 | 1,070 | 1,344 | 4,623 | 1,172 | 1,386 | 1,098 | 1,305 | 4,961 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 22. ENSEMBLE DES INDUSTRIES MANUFACTURIERES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|--------|--------|--------|--------|--------|-----------------|--------|--------|--------|---|
| I | II | III | IV | ANNEE | I | II ^R | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 12,042 | 13,399 | 12,627 | 13,653 | 51,721 | 12,884 | 14,494 | 14,708 | 15,250 | 57,336 | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 18 | 18 | 24 | 53 | 113 | 23 | 38 | 15 | 54 | 130 | SOCIETES AU CANADA |
| 12 | 6 | 11 | 16 | 45 | 21 | 24 | 9 | 27 | 81 | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 2 |
| 6 | 9 | -1 | 11 | 25 | 2 | 8 | 2 | 22 | 34 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 78 | 76 | 73 | 97 | 324 | 80 | 74 | 68 | 107 | 329 | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 12,156 | 13,508 | 12,734 | 13,830 | 52,228 | 13,010 | 14,638 | 14,802 | 15,460 | 57,910 | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 5 | 3 | 2 | 9 | 19 | 4 | 4 | 3 | 3 | 14 | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| 8 | 9 | 3 | 5 | 25 | 5 | 6 | 6 | 10 | 27 | FRAIS GEOLOGIQUES ET GEOPHYSIQUES |
| 3 | 2 | 2 | 2 | 9 | 2 | 3 | 2 | 3 | 10 | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 27 |
| 378 | 387 | 410 | 399 | 1,574 | 400 | 406 | 423 | 436 | 1,665 | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 42 | 51 | 27 | 69 | 189 | 59 | 63 | 38 | 41 | 201 | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 8 | 6 | 8 | 8 | 30 | 8 | 8 | 7 | 8 | 31 | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 8 |
| 13 | 13 | 14 | 27 | 67 | 17 | 17 | 19 | 31 | 84 | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 238 | 292 | 214 | 238 | 982 | 266 | 359 | 301 | 326 | 1,252 | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 25 | 39 | 16 | 17 | 97 | 19 | 23 | 41 | 22 | 105 | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 11 |
| 9 | 21 | 42 | 15 | 87 | 20 | 26 | 25 | 34 | 105 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 12 |
| 11,053 | 12,250 | 11,646 | 12,619 | 47,566 | 11,834 | 13,147 | 13,416 | 13,888 | 52,285 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 11,782 | 13,073 | 12,384 | 13,408 | 50,647 | 12,634 | 14,062 | 14,281 | 14,802 | 55,779 | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 374 | 435 | 350 | 422 | 1,581 | 376 | 576 | 521 | 658 | 2,131 | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 13,393 | 13,431 | 13,667 | 13,827 | 13,393 | 13,908 | 14,005 | 14,321 | 14,664 | 13,908 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -247 | -191 | -190 | -322 | -950 | -207 | -202 | -178 | -385 | -972 | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | 3 | 3 | - | 5 | 3 | 27 | 35 | D'IMMOBILISATIONS |
| - | - | 1 | - | 1 | - | - | 4 | - | 4 | DE VALEURS MOBILIERES |
| | | | | | | | | | | 19 |
| -89 | -8 | -1 | -22 | -120 | -72 | -63 | -7 | -159 | -301 | AUTRES REGULARISATIONS |
| | | | | | | | | | | 20 |
| 13,431 | 13,667 | 13,827 | 13,908 | 13,908 | 14,005 | 14,321 | 14,664 | 14,805 | 14,805 | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 21 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 6 | 7 | 11 | 31 | 55 | 10 | 11 | 10 | 31 | 62 | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| 18 | 20 | 25 | 28 | 91 | 26 | 29 | 25 | 26 | 106 | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 413 | 439 | 436 | 473 | 1,761 | 463 | 465 | 485 | 477 | 1,890 | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | MONTANTS CAPITALISES POUR |
| 12 | 10 | 5 | 9 | 36 | 7 | 4 | 10 | 13 | 34 | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| | | | | | | | | | | 30 |
| 2 | 2 | 3 | - | 7 | 3 | 1 | - | 1 | 5 | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 31 |
| 1 | 1 | 3 | 16 | 21 | 1 | 4 | 4 | 5 | 14 | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 32 |
| 1,045 | 1,193 | 1,023 | 1,083 | 4,344 | 1,107 | 1,398 | 1,328 | 1,428 | 5,261 | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 23. TOTAL MANUFACTURING INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 6,707 | 6,928 | 7,139 | 7,328 | 7,471 | 7,644 | 7,797 | 7,819 |
| 12 INVENTORIES | 8,141 | 8,079 | 8,166 | 8,267 | 8,379 | 8,605 | 8,774 | 8,992 |
| 14 TOTAL CURRENT ASSETS | 18,078 | 18,215 | 18,536 | 18,756 | 18,969 | 19,462 | 19,814 | 19,894 |
| 18 TOTAL ASSETS | 36,583 | 37,059 | 37,564 | 37,992 | 38,471 | 39,325 | 39,951 | 40,536 |
| 72 SHORT-TERM BANK LOANS(1) | 2,922 | 2,912 | 2,883 | 2,960 | 2,845 | 3,106 | 3,208 | 3,370 |
| 21 SHORT-TERM LOANS | 201 | 132 | 146 | 139 | 127 | 164 | 180 | 183 |
| 73 ACCOUNTS PAYABLE(2) | 4,904 | 5,079 | 5,233 | 5,200 | 5,278 | 5,299 | 5,382 | 5,455 |
| 26 TOTAL CURRENT LIABILITIES | 8,707 | 8,811 | 8,976 | 9,002 | 9,022 | 9,342 | 9,554 | 9,761 |
| 36 TOTAL LIABILITIES | 17,795 | 17,986 | 18,310 | 18,449 | 18,539 | 19,071 | 19,416 | 19,616 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 11,302 | 11,611 | 11,959 | 12,186 | 12,474 | 12,536 | 12,858 | 12,790 |
| 47 TOTAL REVENUE | 11,416 | 11,731 | 12,093 | 12,333 | 12,616 | 12,685 | 13,005 | 12,936 |
| 49 DEPRECIATION | 338 | 352 | 340 | 363 | 357 | 360 | 355 | 372 |
| 79 DEPLETION AND AMORTIZATION | 147 | 168 | 163 | 161 | 161 | 154 | 162 | 159 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 258 | 287 | 287 | 338 | 342 | 328 | 317 | 317 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 18 | 16 | 22 | 16 | 27 | 23 | 26 | 28 |
| 80 OTHER DEDUCTIONS(3) | 10,330 | 10,573 | 10,903 | 11,048 | 11,296 | 11,391 | 11,762 | 11,676 |
| 57 TOTAL EXPENSES | 10,982 | 11,279 | 11,604 | 11,811 | 12,071 | 12,145 | 12,503 | 12,433 |
| 58 NET PROFIT OR LOSS | 426 | 463 | 476 | 525 | 544 | 548 | 493 | 507 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 704 | 767 | 783 | 881 | 916 | 902 | 829 | 845 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 23. ENSEMBLE DES INDUSTRIES MANUFACTURIERES
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|--------|--------|--------|--------|-----------------|--------|--------|--|----|
| I | II | III | IV | I | II ^R | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 8,040 | 8,243 | 8,225 | 8,180 | 8,530 | 8,535 | 8,958 | 8,825 | COMPTES A RECEVOIR | 11 |
| 9,095 | 9,173 | 9,211 | 9,178 | 9,249 | 9,291 | 9,372 | 9,435 | STOCKS | 12 |
| 20,075 | 20,349 | 20,218 | 20,207 | 20,804 | 20,761 | 21,334 | 21,504 | TOTAL DES DISPONIBILITES | 14 |
| 41,141 | 41,698 | 42,056 | 42,286 | 43,188 | 43,258 | 43,894 | 44,243 | TOTAL DE L'ACTIF | 18 |
| 3,424 | 3,463 | 3,544 | 3,439 | 3,300 | 3,289 | 3,183 | 3,023 | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 316 | 328 | 289 | 337 | 500 | 410 | 420 | 468 | EMPRUNTS A COURT TERME | 21 |
| 5,446 | 5,584 | 5,561 | 5,459 | 5,901 | 5,751 | 6,012 | 6,009 | COMPTES A PAYER(2) | 73 |
| 9,997 | 10,218 | 10,231 | 10,024 | 10,600 | 10,465 | 10,684 | 10,529 | TOTAL DES EXIGIBILITES | 26 |
| 20,017 | 20,327 | 20,503 | 20,602 | 21,352 | 21,035 | 21,312 | 21,533 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 12,702 | 13,054 | 12,960 | 12,945 | 13,593 | 14,092 | 15,318 | 14,508 | VENTES DE BIENS ET DE SERVICES | 42 |
| 12,831 | 13,202 | 13,278 | 13,074 | 13,733 | 14,255 | 15,427 | 14,671 | TOTAL DES REVENUS | 47 |
| 383 | 384 | 415 | 398 | 406 | 395 | 425 | 432 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 163 | 165 | 161 | 189 | 66 | 64 | 63 | 45 | EPUISEMENT ET AMMORTISSEMENT | 79 |
| 257 | 261 | 249 | 209 | 289 | 325 | 334 | 295 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 35 | 39 | 15 | 9 | 28 | 22 | 38 | 14 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 11,653 | 12,085 | 12,157 | 12,028 | 12,473 | 12,924 | 13,950 | 13,298 | AUTRES DEDUCTIONS(3) | 80 |
| 12,389 | 12,815 | 12,868 | 12,732 | 13,282 | 13,755 | 14,812 | 14,103 | TOTAL DES DEPENSES | 57 |
| 438 | 400 | 385 | 347 | 435 | 536 | 579 | 564 | BENEFICES NETS OU PERTES NETTES | 58 |
| 733 | 702 | 659 | 568 | 768 | 895 | 947 | 874 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 24. Total Manufacturing Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 17,870 | 18,304 | 18,642 | 18,779 | 18,734 | 19,572 | 19,933 | 19,908 |
| 2 <u>Deduct</u> Current liabilities | " | 8,522 | 8,833 | 9,052 | 9,104 | 8,808 | 9,375 | 9,654 | 9,851 |
| 3 Working capital | " | 9,348 | 9,471 | 9,590 | 9,675 | 9,926 | 10,197 | 10,279 | 10,057 |
| 4 <u>Add</u> Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 18,467 | 19,797 | 19,024 | 19,331 | 19,457 | 19,807 | 20,141 | 20,741 |
| 5 Capital employed | " | 27,815 | 28,268 | 28,614 | 29,006 | 29,383 | 30,004 | 30,420 | 30,798 |
| 6 <u>Deduct</u> Long-term debt and other liabilities | " | 9,074 | 9,207 | 9,352 | 9,443 | 9,517 | 9,775 | 9,891 | 9,845 |
| 7 Shareholders' equity | " | 18,741 | 19,061 | 19,262 | 19,563 | 19,866 | 20,229 | 20,529 | 20,953 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 8 Short-term loans | " | 47 | — | 21 | — | — | 333 | 173 | — |
| 9 Long-term debt | " | 11 | 30 | — | — | 120 | 72 | 42 | 14 |
| 10 Shareholders' and affiliated companies' investments | " | 72 | 144 | 135 | 130 | — | 175 | 113 | 142 |
| 11 Current operations | " | 516 | 889 | 679 | 1,021 | 538 | 515 | 578 | 1,204 |
| 12 Net decrease in investments | " | — | — | 25 | 42 | 62 | — | — | — |
| 13 Total sources | " | 646 | 1,063 | 860 | 1,193 | 720 | 1,095 | 906 | 1,360 |
| Applications to | | | | | | | | | |
| 14 Dividends | " | 199 | 239 | 189 | 241 | 174 | 173 | 163 | 317 |
| 15 Investments | " | 152 | 23 | — | — | — | 246 | 41 | 193 |
| 16 Property, plant, equipment and other assets | " | 397 | 747 | 619 | 761 | 567 | 661 | 690 | 768 |
| 17 Net decrease in short-term loans | " | — | 24 | — | 77 | 77 | — | — | 11 |
| 18 Net decrease in long-term debt | " | — | — | 18 | 38 | — | — | — | — |
| 19 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | 5 | — | — | — |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 748 | 1,033 | 826 | 1,117 | 823 | 1,080 | 894 | 1,289 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | % | 2.10 | 2.07 | 2.06 | 2.06 | 2.13 | 2.09 | 2.06 | 2.02 |
| 23 Current assets to total assets | % | 49.18 | 49.34 | 49.49 | 49.28 | 49.05 | 49.70 | 49.74 | 48.98 |
| 24 Total liabilities to total assets | % | 48.42 | 48.62 | 48.86 | 48.67 | 47.98 | 48.63 | 48.77 | 48.45 |
| 25 Property, plant and equipment to total assets | % | 41.51 | 41.35 | 41.18 | 41.36 | 41.60 | 40.68 | 40.52 | 40.84 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 5.06 | 6.06 | 7.55 | 11.29 | 10.28 | 8.08 | 7.29 | 4.90 |
| 27 % change in net profit from the previous year | % | 1.93 | 14.29 | 7.83 | 25.99 | 27.91 | 17.86 | 1.17 | - 2.81 |
| 28 \$ change in net profit from the previous year | \$'000,000 | 7 | 63 | 31 | 125 | 103 | 90 | 5 | - 17 |
| 29 Depreciation and depletion charges to sales | % | 3.40 | 3.45 | 3.28 | 3.22 | 3.33 | 3.14 | 3.12 | 3.06 |
| 30 Net operating profit to sales | % | 4.86 | 6.11 | 5.12 | 6.20 | 5.71 | 6.57 | 4.97 | 5.71 |
| 31 Other revenue to sales | % | 0.93 | 0.95 | 0.98 | 1.50 | 1.09 | 1.06 | 1.01 | 1.44 |
| 32 Net profit before income taxes to sales | % | 5.79 | 7.06 | 6.10 | 7.70 | 6.80 | 7.63 | 5.98 | 7.14 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 3.77 | 3.99 | 3.98 | 4.31 | 4.36 | 4.37 | 3.83 | 3.96 |
| 33 Rate of return on capital employed | % | 6.11 | 6.56 | 6.66 | 7.24 | 7.39 | 7.31 | 6.49 | 6.59 |
| 34 Ratio of sales to accounts receivable | % | 1.69 | 1.68 | 1.68 | 1.66 | 1.67 | 1.64 | 1.65 | 1.64 |
| 35 Ratio of sales to inventories | % | 1.39 | 1.44 | 1.46 | 1.47 | 1.49 | 1.46 | 1.47 | 1.42 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 24. Ensemble des industries manufacturières

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | | |
|---|---------|---------|---------|--------|-----------------|--------|--------|------------|--|----|
| I | II | III | IV | I | II ^R | III | IV | | | |
| SITUATION FINANCIÈRE | | | | | | | | | | |
| 19,820 | 20,463 | 20,347 | 20,220 | 20,534 | 20,881 | 21,471 | 21,530 | \$'000,000 | Disponibilités | 1 |
| 9,757 | 10,267 | 10,340 | 10,112 | 10,335 | 10,512 | 10,806 | 10,642 | " | <u>Déduire</u> | |
| 10,063 | 10,196 | 10,007 | 10,108 | 10,199 | 10,369 | 10,665 | 10,888 | " | Exigibilités | 2 |
| 21,011 | 21,276 | 21,822 | 22,146 | 22,320 | 22,431 | 22,570 | 22,838 | " | Fonds de roulement | 3 |
| 31,074 | 31,472 | 31,829 | 32,254 | 32,519 | 32,800 | 33,235 | 33,726 | " | <u>Ajouter</u> | |
| 10,017 | 10,150 | 10,317 | 10,559 | 10,730 | 10,591 | 10,655 | 10,952 | " | Immobilisations, placements dans les sociétés filiales et | 4 |
| 21,057 | 21,322 | 21,512 | 21,695 | 21,789 | 22,209 | 22,580 | 22,774 | " | affiliées, et autre actif. | |
| | | | | | | | | " | Capital investi | 5 |
| | | | | | | | | " | <u>Déduire</u> | |
| | | | | | | | | " | Dettes à long terme et autre passif | 6 |
| | | | | | | | | " | Part des actionnaires | 7 |
| MOUVEMENTS DE LA TRÉSORERIE | | | | | | | | | | |
| 205 | 145 | 114 | — | 22 | — | — | — | " | <u>Provenance</u> | |
| 85 | 40 | 107 | 81 | — | — | 177 | 246 | " | Emprunts à court terme | 8 |
| 91 | 76 | 84 | 231 | 172 | 1 | — | — | " | Dettes à long terme | 9 |
| 277 | 664 | 723 | 1,295 | 639 | 845 | 788 | 1,637 | " | Placements des actionnaires et des sociétés affiliées | 10 |
| — | — | — | — | — | 103 | 160 | — | " | Opérations courantes | 11 |
| 658 | 925 | 1,028 | 1,607 | 833 | 949 | 1,125 | 1,883 | " | Diminution nette dans les placements | 12 |
| | | | | | | | | " | Total de la provenance | 13 |
| 247 | 187 | 190 | 322 | 207 | 202 | 178 | 385 | " | <u>Emploi</u> | |
| 2 | 77 | 13 | 14 | 123 | — | — | 178 | " | Dividendes | 14 |
| 632 | 705 | 857 | 797 | 631 | 617 | 752 | 709 | " | Placements | 15 |
| — | — | — | 248 | — | 2 | 1 | 289 | " | Immobilisations et autre actif | 16 |
| — | — | — | — | — | 61 | — | — | " | Diminution nette dans les emprunts à court terme | 17 |
| — | — | — | — | — | — | 116 | 38 | " | Diminution nette dans la dette à long terme | 18 |
| — | — | — | — | — | — | — | — | " | Diminution nette dans les placements des actionnaires et des | 19 |
| 881 | 969 | 1,060 | 1,381 | 961 | 882 | 1,047 | 1,599 | " | sociétés affiliées. | |
| | | | | | | | | " | Opérations courantes | 20 |
| | | | | | | | | " | Total de l'emploi | 21 |
| BILAN | | | | | | | | | | |
| 2.03 | 1.99 | 1.97 | 2.00 | 1.99 | 1.99 | 1.99 | 2.02 | | Rapport du fonds de roulement | 22 |
| 48.54 | 49.03 | 48.25 | 47.73 | 47.92 | 48.21 | 48.75 | 48.53 | % | Disponibilités par rapport au total de l'actif | 23 |
| 48.43 | 48.92 | 48.99 | 48.79 | 49.16 | 48.72 | 48.73 | 48.67 | % | Total du passif par rapport au total de l'actif | 24 |
| 41.01 | 40.65 | 41.18 | 41.65 | 41.42 | 41.20 | 41.07 | 41.09 | % | Immobilisations par rapport au total de l'actif | 25 |
| ÉTAT DES REVENUS ET DES DÉPENSES | | | | | | | | | | |
| 1.79 | 3.96 | 1.69 | 1.09 | 1.07 | 7.80 | 16.48 | 11.70 | % | Variation en % des ventes par rapport à l'année précédente ... | 26 |
| - 20.76 | - 26.77 | - 18.98 | - 28.35 | 0.53 | 33.64 | 48.86 | 55.92 | % | Variation en % des bénéfices nets par rapport à l'année | 37 |
| - 98 | - 159 | - 82 | - 167 | 2 | 141 | 171 | 236 | \$'000,000 | précédente. | |
| 3.56 | 3.31 | 3.52 | 3.49 | 3.62 | 3.29 | 3.18 | 3.18 | % | Variation en \$ des bénéfices nets par rapport à l'année | 27 |
| 4.34 | 4.91 | 3.74 | 3.66 | 4.15 | 5.62 | 5.23 | 5.22 | % | précédente. | |
| 0.95 | 0.81 | 0.85 | 1.30 | 0.98 | 0.99 | 0.64 | 1.38 | % | Amortissement (immeubles et autres) et épuisement par rapport | 28 |
| 5.29 | 5.72 | 4.59 | 4.96 | 5.13 | 6.61 | 5.87 | 6.60 | % | aux ventes. | |
| | | | | | | | | % | Bénéfices nets d'exploitation par rapport aux ventes | 29 |
| | | | | | | | | % | Autres revenus par rapport aux ventes | 30 |
| | | | | | | | | % | Bénéfices nets avant les impôts sur le revenu par rapport aux | 31 |
| | | | | | | | | % | ventes. | |
| RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | | | | | | | | | | |
| 3.45 | 3.06 | 2.97 | 2.68 | 3.18 | 3.80 | 3.78 | 3.89 | % | Bénéfices nets par rapport aux ventes | 32 |
| 5.63 | 5.08 | 4.84 | 4.30 | 5.30 | 6.54 | 6.97 | 6.69 | % | Taux de rendement du capital investi | 33 |
| 1.58 | 1.58 | 1.58 | 1.58 | 1.59 | 1.65 | 1.71 | 1.64 | % | Rapport des ventes par rapport aux comptes à recevoir | 34 |
| 1.40 | 1.42 | 1.41 | 1.41 | 1.47 | 1.52 | 1.63 | 1.54 | % | Rapport des ventes par rapport aux stocks | 35 |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Bénéfices nets par rapport au produit national brut | 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 25. FOOD AND BEVERAGE INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|------------------|-------|------------------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 93 | 98 | 118 | 108 | 91 | 90 | 112 | 98 |
| 2 IN OTHER INSTITUTIONS | 25 | 18 | 21 | 20 | 25 | 31 | 28 | 15 |
| 3 FOREIGN CURRENCY | 12 | 10 | 8 | 19 | 22 | 16 | 20 | 14 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 55 | 59 | 47 | 52 | 77 | 38 | 46 | 24 |
| 5 CANADA TREASURY BILLS | 1 | 1 | 2 | 1 | 1 | 2 | 2 | 2 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 18 | 15 | 14 | 14 | 9 | 7 | 7 | 5 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 12 | 10 | 13 | 8 | 7 | 10 | 9 | 9 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 53 | 49 | 54 | 40 | 51 | 54 | 50 | 56 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 76 | 73 | 84 | 65 | 56 | 82 | 56 | 48 |
| 10 IN FOREIGN SECURITIES | 31 | 28 | 28 | 40 | 26 | 17 | 15 | 18 |
| 11 ACCOUNTS RECEIVABLE | 565 | 605 | 653 | 637 | 598 | 668 | 673 | 699 |
| 12 INVENTORIES | 1,056 | 1,047 | 1,124 | 1,185 | 1,137 | 1,121 | 1,190 | 1,220 |
| 13 OTHER CURRENT ASSETS | 78 | 91 | 86 | 87 | 90 | 97 | 90 | 64 |
| 14 TOTAL CURRENT ASSETS | 2,075 | 2,104 | 2,252 | 2,276 | 2,190 | 2,233 | 2,298 | 2,272 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 646 | 632 | 629 | 629 | 645 | 664 | 668 | 692 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 1,434 | 1,514 | 1,511 | 1,533 | 1,559 | 1,586 | 1,611 | 1,646 |
| 17 OTHER ASSETS | 84 | 104 | 122 | 141 | 143 | 145 | 174 | 158 |
| 18 TOTAL ASSETS | 4,239 | 4,354 | 4,514 | 4,579 | 4,537 | 4,628 | 4,751 | 4,768 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,388 | 1,433 | 1,440 | 1,447 | 1,449 | 1,468 | 1,569 | 1,534 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 439 | 458 | 461 | 490 | 465 | 472 | 490 | 500 |
| 21 OTHER BANK LOANS (FOREIGN) | 15 | 12 | 17 | 27 | 17 | 16 | 20 | 15 |
| 22 SHORT-TERM LOANS | 14 | 18 | 38 | 38 | 24 | 30 | 62 | 74 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 128 | 132 | 132 | 142 | 121 | 117 | 116 | 111 |
| 24 TRADE PAYABLES | 408 | 453 | 520 | 485 | 470 | 499 | 514 | 521 |
| 25 OTHER CURRENT LIABILITIES | 44 | 46 | 56 | 53 | 48 | 60 | 52 | 56 |
| 26 TOTAL CURRENT LIABILITIES | 1,048 | 1,119 | 1,224 | 1,235 | 1,145 | 1,194 | 1,254 | 1,277 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 343 | 345 | 339 | 319 | 316 | 311 | 315 | 310 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 31 | 35 | 34 | 34 | 36 | 36 | 41 | 41 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 62 | 68 | 80 | 103 | 111 | 116 | 129 | 132 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 181 | 193 | 230 | 232 | 226 | 234 | 225 | 224 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 39 | 12 | 11 | 12 | 10 | 11 | 11 | 5 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 106 | 118 | 115 | 119 | 123 | 130 | 141 | 133 |
| 33 PROVISIONS, GUARANTEES, ETC. | 9 | 11 | 10 | 9 | 7 | 11 | 11 | 15 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 4 | 7 | 7 | 16 | 22 | 19 | 21 | 18 |
| 35 TOTAL LIABILITIES | 1,823 | 1,908 | 2,050 | 2,079 | 1,996 | 2,062 | 2,148 | 2,155 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 673 | 742 ¹ | 743 | 783 ¹ | 785 | 790 | 791 | 788 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,708 | 1,669 | 1,688 | 1,683 | 1,720 | 1,740 | 1,775 | 1,787 |
| 38 APPRAISALS | 35 | 35 | 33 | 34 | 36 | 36 | 37 | 38 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 2,416 | 2,446 | 2,464 | 2,500 | 2,541 | 2,566 | 2,603 | 2,613 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 4,239 | 4,354 | 4,514 | 4,579 | 4,537 | 4,628 | 4,751 | 4,768 |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 25. INDUSTRIE DES ALIMENTS ET BOISSONS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|------------------------------|-------|-------|-------|-------|-------|------------------|------------------|--|
| I | II | III | IV | I | II | III ^R | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 86 | 73 | 94 | 104 | 116 | 104 | 124 | 136 | ENCAISSE ET DEPOTS |
| 18 | 17 | 16 | 36 | 36 | 31 | 10 | 16 | DOLLARS CANADIENS |
| 8 | 10 | 9 | 13 | 18 | 19 | 29 | 26 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| 35 | 33 | 33 | 30 | 28 | 21 | 26 | 26 | PLACEMENTS |
| 2 | 2 | 1 | 2 | 1 | 1 | 1 | 1 | EN VALEURS CANADIENNES |
| 5 | 5 | 4 | 4 | 4 | 4 | 4 | 3 | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 7 | 7 | 5 | 4 | 5 | 7 | 5 | 5 | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 60 | 68 | 67 | 73 | 62 | 71 | 69 | 62 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 50 | 52 | 49 | 37 | 51 | 46 | 42 | 40 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 20 | 27 | 25 | 30 | 28 | 24 | 22 | 16 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| | | | | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 677 | 769 | 770 | 752 | 706 | 761 | 802 | 786 | COMPTES A RECEVOIR |
| 1,198 | 1,186 | 1,224 | 1,297 | 1,267 | 1,249 | 1,346 | 1,374 | STOCKS |
| 65 | 74 | 70 | 67 | 69 | 81 | 77 | 68 | AUTRES DISPONIBILITES |
| 2,231 | 2,323 | 2,367 | 2,449 | 2,391 | 2,419 | 2,557 | 2,559 | TOTAL DES DISPONIBILITES |
| 657 | 639 | 656 | 661 | 672 | 655 | 653 | 691 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 1,712 | 1,726 | 1,740 | 1,785 | 1,812 | 1,817 | 1,830 | 1,832 | IMMOBILISATIONS (NETTES) |
| 158 | 173 | 166 | 178 | 171 | 173 | 187 | 207 | AUTRE ACTIF |
| 4,758 | 4,861 | 4,929 | 5,073 | 5,046 | 5,064 | 5,227 | 5,289 | TOTAL DE L'ACTIF |
| RENSEIGNEMENT SUPPLEMENTAIRE | | | | | | | | |
| 1,526 | 1,570 | 1,578 | 1,603 | 1,647 | 1,697 | 1,712 | 1,700 | AMORTISSEMENT ACCUMULE |
| PASSIF | | | | | | | | |
| 467 | 477 | 491 | 474 | 437 | 393 | 445 | 434 | EMPRUNTS BANCAIRES |
| 7 | 18 | 26 | 41 | 37 | 47 | 44 | 55 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 69 | 89 | 81 | 133 | 141 | 150 | 175 | 194 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 88 | 84 | 80 | 92 | 77 | 78 | 93 | 86 | COMPTES A PAYER |
| 491 | 538 | 564 | 558 | 544 | 553 | 611 | 575 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 76 | 87 | 66 | 65 | 69 | 78 | 72 | 88 | COMPTES A PAYER DE COMMERCE |
| 1,198 | 1,293 | 1,308 | 1,363 | 1,305 | 1,299 | 1,440 | 1,432 | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 333 | 334 | 349 | 369 | 367 | 362 | 355 | 377 | DETTE A LONG TERME |
| 48 | 48 | 50 | 44 | 49 | 47 | 36 | 37 | OBLIGATIONS ET BILLETS |
| 133 | 126 | 123 | 135 | 135 | 130 | 127 | 122 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 225 | 209 | 204 | 211 | 213 | 207 | 193 | 203 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 7 | 6 | 6 | 11 | 10 | 12 | 11 | 14 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 139 | 139 | 139 | 147 | 154 | 163 | 169 | 178 | AUTRE PASSIF |
| 16 | 13 | 12 | 12 | 14 | 13 | 12 | 13 | REDUCTIONS D'IMPOTS ACCUMULEES |
| 22 | 21 | 20 | 20 | 20 | 20 | 20 | 15 | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 2,121 | 2,189 | 2,211 | 2,312 | 2,267 | 2,253 | 2,363 | 2,391 | TOTAL DU PASSIF |
| PART DES ACTIONNAIRES | | | | | | | | |
| 794 | 797 | 798 | 803 | 803 | 806 | 803 | 829 ¹ | CAPITAL VERSE |
| 1,805 | 1,838 | 1,884 | 1,922 | 1,939 | 1,968 | 2,022 | 2,030 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 38 | 37 | 36 | 36 | 37 | 37 | 39 | 39 | EVALUATION |
| 2,637 | 2,672 | 2,718 | 2,761 | 2,779 | 2,811 | 2,864 | 2,898 | TOTAL DE LA PART DES ACTIONNAIRES |
| 4,758 | 4,861 | 4,929 | 5,073 | 5,046 | 5,064 | 5,227 | 5,289 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 26. FOOD AND BEVERAGE INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 1,789 | 1,872 | 2,168 | 2,004 | 7,833 | 1,936 | 1,987 | 2,192 | 2,270 | 8,385 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 4 | 4 | 4 | 3 | 15 | 5 | 5 | 3 | 20 | 33 |
| 3 COMPANIES OUTSIDE CANADA | 5 | 1 | 5 | 1 | 12 | 9 | 3 | 1 | 3 | 16 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 2 | 5 | 1 | 1 | 9 | 8 | - | - | 2 | 10 |
| 5 OTHER REVENUE | 10 | 8 | 12 | 13 | 43 | 10 | 12 | 11 | 12 | 45 |
| 6 TOTAL REVENUE | 1,810 | 1,890 | 2,190 | 2,022 | 7,912 | 1,968 | 2,007 | 2,207 | 2,307 | 8,489 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 32 | 37 | 38 | 37 | 144 | 39 | 36 | 37 | 40 | 152 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 1 | - | - | - | 1 | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | 2 | - | - | 2 | - | 1 | - | - | 1 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 2 | 1 | 5 | 1 | 2 | 2 | 2 | 7 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 43 | 44 | 49 | 59 | 195 | 45 | 50 | 61 | 65 | 221 |
| 12 DEFERRED TO FUTURE PERIODS | 3 | 1 | 3 | 3 | 10 | 2 | 1 | 2 | 3 | 8 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | -1 | - | 1 | 1 | 1 | - | - | - | -1 | -1 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 1,670 | 1,747 | 2,019 | 1,849 | 7,285 | 1,808 | 1,847 | 2,029 | 2,101 | 7,785 |
| 15 TOTAL EXPENSES | 1,749 | 1,832 | 2,112 | 1,950 | 7,643 | 1,895 | 1,937 | 2,131 | 2,210 | 8,173 |
| 16 NET PROFIT OR LOSS | 61 | 58 | 78 | 72 | 269 | 73 | 70 | 76 | 97 | 316 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,671 | 1,708 | 1,669 | 1,688 | 1,671 | 1,683 | 1,720 | 1,740 | 1,775 | 1,683 |
| 18 DIVIDENDS DECLARED | -34 | -50 | -52 | -27 | -163 | -32 | -18 | -24 | -61 | -135 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | 10 | -47 | -7 | -50 | -94 | -4 | -32 | -17 | -24 | -77 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,708 | 1,669 | 1,688 | 1,683 | 1,683 | 1,720 | 1,740 | 1,775 | 1,787 | 1,787 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 2 | 2 | 6 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | 1 | 1 | - | - | - | 4 | 4 |
| 25 CAPITAL COST ALLOWANCE | 36 | 40 | 43 | 39 | 158 | 37 | 34 | 36 | 35 | 142 |
| 26 BASE PROFIT(1) | 133 | 133 | 165 | 167 | 598 | 146 | 154 | 173 | 178 | 651 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 26. INDUSTRIE DES ALIMENTS ET BOISSONS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 2,058 | 2,214 | 2,353 | 2,433 | 9,058 | 2,174 | 2,339 | 2,525 | 2,567 | 9,605 | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 4 | 4 | 3 | 4 | 15 | 8 | 13 | 2 | 6 | 29 | SOCIETES AU CANADA |
| 8 | 2 | 2 | 4 | 16 | 7 | 3 | 3 | 2 | 15 | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 2 |
| 1 | 3 | 2 | 2 | 8 | 1 | 3 | 1 | 2 | 7 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 9 | 9 | 12 | 13 | 43 | 10 | 10 | 9 | 10 | 39 | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 2,080 | 2,232 | 2,372 | 2,456 | 9,140 | 2,200 | 2,368 | 2,540 | 2,587 | 9,695 | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 38 | 39 | 44 | 41 | 162 | 39 | 39 | 42 | 45 | 165 | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | - | - | - | - | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 1 | - | - | 1 | 2 | - | - | - | - | - | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 8 |
| 1 | 2 | 1 | 3 | 7 | 1 | 2 | 2 | 3 | 8 | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 39 | 51 | 58 | 59 | 207 | 38 | 47 | 55 | 57 | 197 | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 4 | 5 | 1 | 1 | 11 | 7 | 4 | 4 | 2 | 17 | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 11 |
| 1 | 1 | - | - | 2 | - | 3 | 1 | 1 | 5 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 12 |
| 1,938 | 2,066 | 2,189 | 2,271 | 8,464 | 2,050 | 2,196 | 2,351 | 2,394 | 8,991 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 13 |
| 2,022 | 2,164 | 2,293 | 2,376 | 8,855 | 2,135 | 2,291 | 2,455 | 2,502 | 9,383 | TOTAL DES DEPENSES |
| | | | | | | | | | | 14 |
| 58 | 68 | 79 | 80 | 285 | 65 | 77 | 85 | 85 | 312 | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 15 |
| 1,787 | 1,805 | 1,838 | 1,884 | 1,787 | 1,922 | 1,939 | 1,968 | 2,022 | 1,922 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 16 |
| -36 | -44 | -28 | -69 | -177 | -41 | -50 | -30 | -75 | -196 | DIVIDENDES DECLARES |
| | | | | | | | | | | 17 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | - | - | - | D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES |
| | | | | | | | | | | 19 |
| -4 | 9 | -5 | 27 | 27 | -7 | 2 | -1 | -2 | -8 | AUTRES REGULARISATIONS |
| | | | | | | | | | | 20 |
| 1,805 | 1,838 | 1,884 | 1,922 | 1,922 | 1,939 | 1,968 | 2,022 | 2,030 | 2,030 | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 21 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 1 | 1 | 1 | 2 | 5 | 1 | 1 | 1 | 2 | 5 | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 22 |
| 1 | - | - | - | 1 | - | 1 | 1 | 1 | 3 | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 23 |
| 43 | 40 | 45 | 48 | 176 | 47 | 46 | 50 | 45 | 188 | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 24 |
| 135 | 158 | 177 | 177 | 647 | 140 | 154 | 184 | 182 | 660 | BENEFICES DE BASE(1) |
| | | | | | | | | | | 25 |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 27. FOOD AND BEVERAGE INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 602 | 590 | 635 | 632 | 637 | 652 | 654 | 694 |
| 12 INVENTORIES | 1,070 | 1,085 | 1,113 | 1,143 | 1,150 | 1,162 | 1,179 | 1,176 |
| 14 TOTAL CURRENT ASSETS | 2,125 | 2,145 | 2,209 | 2,228 | 2,240 | 2,275 | 2,253 | 2,227 |
| 18 TOTAL ASSETS | 4,293 | 4,380 | 4,474 | 4,536 | 4,595 | 4,654 | 4,709 | 4,726 |
| 72 SHORT-TERM BANK LOANS(1) | 467 | 482 | 481 | 489 | 496 | 500 | 511 | 489 |
| 21 SHORT-TERM LOANS | 17 | 19 | 31 | 36 | 30 | 33 | 50 | 68 |
| 73 ACCOUNTS PAYABLE(2) | 573 | 590 | 620 | 615 | 630 | 621 | 601 | 619 |
| 26 TOTAL CURRENT LIABILITIES | 1,097 | 1,139 | 1,191 | 1,193 | 1,200 | 1,214 | 1,221 | 1,232 |
| 36 TOTAL LIABILITIES | 1,871 | 1,932 | 2,014 | 2,037 | 2,050 | 2,089 | 2,109 | 2,111 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 1,891 | 1,916 | 2,081 | 1,933 | 2,051 | 2,033 | 2,105 | 2,186 |
| 47 TOTAL REVENUE | 1,909 | 1,937 | 2,108 | 1,946 | 2,080 | 2,057 | 2,126 | 2,216 |
| 49 DEPRECIATION | 33 | 37 | 38 | 36 | 40 | 36 | 36 | 39 |
| 79 DEPLETION AND AMORTIZATION | 1 | 2 | - | - | - | 1 | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 50 | 47 | 46 | 51 | 53 | 54 | 58 | 56 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 3 | 1 | 3 | 3 | 2 | 1 | 2 | 3 |
| 80 OTHER DEDUCTIONS(3) | 1,752 | 1,782 | 1,950 | 1,796 | 1,901 | 1,885 | 1,960 | 2,036 |
| 57 TOTAL EXPENSES | 1,839 | 1,869 | 2,037 | 1,887 | 1,997 | 1,977 | 2,056 | 2,134 |
| 58 NET PROFIT OR LOSS | 71 | 67 | 69 | 63 | 85 | 80 | 68 | 86 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 123 | 115 | 119 | 119 | 137 | 134 | 127 | 147 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 27. INDUSTRIE DES ALIMENTS ET BOISSONS
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 722 | 750 | 748 | 747 | 753 | 742 | 779 | 780 | COMPTES A RECEVOIR | 11 |
| 1,211 | 1,230 | 1,212 | 1,251 | 1,281 | 1,295 | 1,333 | 1,326 | STOCKS | 12 |
| 2,281 | 2,366 | 2,320 | 2,403 | 2,444 | 2,463 | 2,505 | 2,513 | TOTAL DES DISPONIBILITES | 14 |
| 4,819 | 4,887 | 4,884 | 5,031 | 5,110 | 5,089 | 5,179 | 5,247 | TOTAL DE L'ACTIF | 18 |
| 488 | 507 | 516 | 491 | 489 | 450 | 487 | 467 | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 90 | 101 | 64 | 121 | 186 | 171 | 138 | 177 | EMPRUNTS A COURT TERME | 21 |
| 617 | 626 | 615 | 637 | 661 | 635 | 673 | 647 | COMPTES A PAYER(2) | 73 |
| 1,257 | 1,315 | 1,273 | 1,315 | 1,370 | 1,321 | 1,401 | 1,382 | TOTAL DES EXIGIBILITES | 26 |
| 2,179 | 2,217 | 2,170 | 2,266 | 2,330 | 2,282 | 2,318 | 2,344 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 2,181 | 2,268 | 2,259 | 2,341 | 2,305 | 2,397 | 2,423 | 2,469 | VENTES DE BIENS ET DE SERVICES | 42 |
| 2,200 | 2,290 | 2,283 | 2,357 | 2,328 | 2,431 | 2,444 | 2,482 | TOTAL DES REVENUS | 47 |
| 39 | 39 | 43 | 40 | 40 | 39 | 41 | 44 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 1 | - | - | 1 | - | - | - | - | EPUISEMENT ET AMORTISSEMENT | 79 |
| 46 | 55 | 55 | 51 | 45 | 50 | 52 | 49 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 4 | 5 | 1 | 1 | 7 | 4 | 4 | 2 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 2,040 | 2,113 | 2,112 | 2,200 | 2,158 | 2,249 | 2,269 | 2,319 | AUTRES DEDUCTIONS(3) | 80 |
| 2,132 | 2,212 | 2,210 | 2,292 | 2,251 | 2,343 | 2,366 | 2,413 | TOTAL DES DEPENSES | 57 |
| 67 | 77 | 71 | 71 | 75 | 86 | 76 | 76 | BENEFICES NETS OU PERTES NETTES | 58 |
| 114 | 137 | 127 | 125 | 124 | 141 | 132 | 129 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 28. Food and Beverage Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|--------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 2,075 | 2,104 | 2,252 | 2,276 | 2,190 | 2,233 | 2,298 | 2,272 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 2 Current liabilities | " | 1,048 | 1,119 | 1,224 | 1,235 | 1,145 | 1,194 | 1,254 | 1,277 |
| 3 Working capital | " | 1,027 | 985 | 1,028 | 1,041 | 1,045 | 1,039 | 1,044 | 995 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 2,164 | 2,250 | 2,262 | 2,303 | 2,347 | 2,395 | 2,453 | 2,496 |
| 5 Capital employed | " | 3,191 | 3,235 | 3,290 | 3,344 | 3,392 | 3,434 | 3,497 | 3,491 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 775 | 789 | 826 | 844 | 851 | 868 | 894 | 878 |
| 7 Shareholders' equity | " | 2,416 | 2,446 | 2,464 | 2,500 | 2,541 | 2,566 | 2,603 | 2,613 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | — | 17 | 27 | 35 | — | 10 | 52 | 14 |
| 9 Long-term debt | " | — | 9 | 5 | — | 7 | — | 20 | — |
| 10 Shareholders' and affiliated companies' investments | " | 18 | 51 | 35 | 46 | — | 5 | — | — |
| 11 Current operations | " | 149 | 101 | 65 | 18 | 158 | 82 | 55 | 101 |
| 12 Net decrease in investments | " | — | 19 | — | 17 | — | — | 20 | — |
| 13 Total sources | " | 167 | 197 | 132 | 116 | 165 | 97 | 147 | 115 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 34 | 50 | 52 | 27 | 32 | 18 | 24 | 61 |
| 15 Investments | " | 20 | — | 4 | — | 24 | 5 | — | 3 |
| 16 Property, plant, equipment and other assets | " | 60 | 151 | 55 | 89 | 67 | 73 | 94 | 65 |
| 17 Net decrease in short-term loans | " | 46 | — | — | — | 49 | — | — | — |
| 18 Net decrease in long-term debt | " | 8 | — | — | — | — | 2 | — | 3 |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | — | — | — | — | 2 | — | 6 | 16 |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 168 | 201 | 111 | 116 | 174 | 98 | 124 | 148 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 1.98 | 1.88 | 1.84 | 1.84 | 1.91 | 1.87 | 1.83 | 1.78 |
| 23 Current assets to total assets | % | 48.95 | 48.32 | 49.89 | 49.70 | 48.27 | 48.25 | 48.37 | 47.65 |
| 24 Total liabilities to total assets | % | 43.00 | 43.82 | 45.41 | 45.40 | 43.99 | 44.55 | 45.21 | 45.20 |
| 25 Property, plant and equipment to total assets | % | 33.83 | 34.77 | 33.47 | 33.48 | 34.36 | 34.27 | 33.91 | 34.52 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 1.30 | - 0.32 | 7.75 | 5.86 | 8.22 | 6.14 | 1.11 | 13.27 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | 15 | 9 | - 2 | - 6 | 12 | 12 | - 2 | 25 |
| 28 Depreciation and depletion charges to sales | % | 1.84 | 2.08 | 1.75 | 1.85 | 2.01 | 1.86 | 1.69 | 1.76 |
| 29 Net operating profit to sales | % | 4.81 | 4.54 | 4.98 | 5.79 | 4.55 | 5.08 | 5.66 | 5.64 |
| 30 Other revenue to sales | % | 1.17 | 0.96 | 1.02 | 0.90 | 1.65 | 1.01 | 0.68 | 1.63 |
| 31 Net profit before income taxes to sales | % | 5.98 | 5.50 | 6.00 | 6.69 | 6.20 | 6.09 | 6.34 | 7.27 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 3.75 | 3.50 | 3.32 | 3.26 | 4.14 | 3.94 | 3.23 | 3.93 |
| 33 Rate of return on capital employed | % | 8.89 | 8.27 | 8.41 | 7.54 | 10.01 | 9.30 | 7.80 | 9.85 |
| 34 Ratio of sales to accounts receivable | | 3.14 | 3.25 | 3.28 | 3.06 | 3.22 | 3.12 | 3.22 | 3.15 |
| 35 Ratio of sales to inventories | | 1.77 | 1.77 | 1.87 | 1.69 | 1.78 | 1.75 | 1.79 | 1.86 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 28. Industrie des aliments et boissons

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | |
|----------------------|-------|-------|-------|-------|-------|-------|-------|------------|--|
| I | II | III | IV | I | II | III | IV | | |
| SITUATION FINANCIÈRE | | | | | | | | | |
| 2,231 | 2,323 | 2,367 | 2,449 | 2,391 | 2,419 | 2,557 | 2,559 | \$'000,000 | Disponibilités |
| 1,198 | 1,293 | 1,308 | 1,363 | 1,305 | 1,299 | 1,440 | 1,432 | " | Déduire |
| 1,033 | 1,030 | 1,059 | 1,086 | 1,086 | 1,120 | 1,117 | 1,127 | " | Exigibilités |
| 2,527 | 2,538 | 2,562 | 2,624 | 2,655 | 2,645 | 2,670 | 2,730 | " | Fonds de roulement |
| 3,560 | 3,568 | 3,621 | 3,710 | 3,741 | 3,765 | 3,787 | 3,857 | " | Ajouter |
| 923 | 896 | 903 | 949 | 962 | 954 | 923 | 959 | " | Immobilisations, placements dans les sociétés filiales et |
| 2,637 | 2,672 | 2,718 | 2,761 | 2,779 | 2,811 | 2,864 | 2,898 | " | affiliées, et autre actif. |
| | | | | | | | | " | Capital investi |
| | | | | | | | | " | Déduire |
| | | | | | | | | " | Dettes à long terme et autre passif |
| | | | | | | | | " | Part des actionnaires |
| | | | | | | | | | |
| | | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | | Provenance |
| - | 40 | 14 | 52 | - | - | 72 | 19 | " | Emprunts à court terme |
| 30 | - | 13 | 28 | 2 | - | - | 18 | " | Dettes à long terme |
| 13 | - | - | 18 | - | 2 | - | 30 | " | Placements des actionnaires et des sociétés affiliées |
| 114 | 70 | 85 | 95 | 162 | 91 | 60 | 113 | " | Opérations courantes |
| 18 | 5 | - | 3 | - | 22 | 8 | - | " | Diminution nette dans les placements |
| 175 | 115 | 112 | 196 | 164 | 115 | 140 | 180 | " | Total de la provenance |
| | | | | | | | | | Emploi |
| 36 | 44 | 28 | 69 | 41 | 50 | 30 | 75 | " | Dividendes |
| - | - | 8 | - | 11 | - | - | 22 | " | Placements |
| 109 | 65 | 52 | 93 | 61 | 46 | 65 | 68 | " | Immobilisations et autre actif |
| 45 | - | - | - | 34 | 23 | - | - | " | Diminution nette dans les emprunts à court terme |
| - | 5 | - | - | - | 12 | 20 | - | " | Diminution nette dans la dette à long terme |
| - | 13 | 5 | - | - | - | 16 | - | " | Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | - | - | - | " | sociétés affiliées. |
| 190 | 127 | 93 | 162 | 147 | 131 | 131 | 165 | " | Opérations courantes |
| | | | | | | | | " | Total de l'emploi |
| | | | | | | | | | BILAN |
| 1.86 | 1.80 | 1.81 | 1.80 | 1.83 | 1.86 | 1.78 | 1.79 | | Rapport du fonds de roulement |
| 46.89 | 47.79 | 48.02 | 48.28 | 47.38 | 47.77 | 48.92 | 48.38 | % | Disponibilités par rapport au total de l'actif |
| 44.58 | 45.03 | 44.86 | 45.57 | 44.93 | 44.49 | 45.21 | 45.21 | % | Total du passif par rapport au total de l'actif |
| 35.98 | 35.51 | 35.30 | 35.19 | 35.91 | 35.88 | 35.01 | 34.64 | % | Immobilisations par rapport au total de l'actif |
| | | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 6.30 | 11.42 | 7.34 | 7.18 | 5.64 | 7.49 | 7.31 | 5.51 | % | Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Variation en % des bénéfices nets par rapport à l'année |
| - 15 | - 2 | 3 | - 17 | 7 | 9 | 6 | 5 | \$'000,000 | précédente. |
| 1.90 | 1.76 | 1.87 | 1.73 | 1.79 | 1.67 | 1.66 | 1.75 | % | Variation en \$ des bénéfices nets par rapport à l'année |
| 3.84 | 4.79 | 5.06 | 4.81 | 3.86 | 4.23 | 5.11 | 4.83 | % | précédente. |
| 1.07 | 0.81 | 0.81 | 0.94 | 1.20 | 1.24 | 0.59 | 0.78 | % | Amortissement (immeubles et autres) et épuisement par rapport |
| 4.91 | 5.60 | 5.87 | 5.75 | 5.06 | 5.47 | 5.70 | 5.61 | % | aux ventes. |
| | | | | | | | | % | Bénéfices nets d'exploitation par rapport aux ventes |
| | | | | | | | | % | Autres revenus par rapport aux ventes |
| | | | | | | | | % | Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % | ventes. |
| | | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 3.07 | 3.40 | 3.14 | 3.03 | 3.45 | 3.59 | 3.14 | 3.08 | % | Bénéfices nets par rapport aux ventes |
| 7.52 | 8.62 | 7.86 | 7.64 | 8.02 | 9.13 | 8.05 | 7.87 | % | Taux de rendement du capital investi |
| 3.02 | 3.02 | 3.02 | 3.13 | 2.89 | 3.23 | 3.11 | 3.17 | % | Rapport des ventes par rapport aux comptes à recevoir |
| 1.80 | 1.84 | 1.86 | 1.87 | 1.70 | 1.85 | 1.82 | 1.86 | % | Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 29. RUBBER INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 5 | 4 | 4 | 4 | 3 | 4 | 4 | 5 |
| 2 IN OTHER INSTITUTIONS | - | - | - | - | 1 | - | - | - |
| 3 FOREIGN CURRENCY | 2 | - | - | - | - | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | - | - | 1 | 2 | 2 | - | 1 | 1 |
| 4 CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 5 OTHER GOVERNMENT OF CANADA DEBT | 1 | 1 | 1 | 1 | 1 | 1 | 1 | - |
| 6 PROVINCIAL, MUNICIPAL AND CORPORATE | - | - | - | - | - | - | - | - |
| 7 OTHER, INCLUDING MORTGAGES, ETC. | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 |
| 8 IN CANADIAN PREFERRED AND COMMON SHARES | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 9 IN FOREIGN SECURITIES | - | - | - | - | - | - | - | - |
| 10 | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 122 | 134 | 145 | 155 | 144 | 148 | 151 | 164 |
| 12 INVENTORIES | 180 | 178 | 170 | 177 | 185 | 189 | 189 | 190 |
| 13 OTHER CURRENT ASSETS | 4 | 5 | 6 | 3 | 3 | 4 | 5 | 4 |
| 14 TOTAL CURRENT ASSETS | 317 | 325 | 330 | 344 | 341 | 348 | 353 | 366 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 4 | 8 | 8 | 8 | 8 | 7 | 6 | 6 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 171 | 176 | 182 | 193 | 197 | 201 | 205 | 214 |
| 17 OTHER ASSETS | 4 | 6 | 8 | 4 | 4 | 5 | 5 | 4 |
| 18 TOTAL ASSETS | 496 | 515 | 528 | 549 | 550 | 561 | 569 | 590 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 220 | 230 | 228 | 233 | 202 | 216 | 244 | 245 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 86 | 88 | 97 | 97 | 103 | 98 | 108 | 107 |
| 21 OTHER BANK LOANS (FOREIGN) | - | 1 | - | - | - | - | - | - |
| 22 SHORT-TERM LOANS | 3 | 4 | 6 | 4 | 6 | 8 | 10 | 7 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 9 | 11 | 13 | 13 | 9 | 9 | 8 | 9 |
| 24 TRADE PAYABLES | 45 | 46 | 47 | 65 | 56 | 62 | 54 | 69 |
| 25 OTHER CURRENT LIABILITIES | 6 | 8 | 6 | 7 | 6 | 8 | 10 | 9 |
| 26 TOTAL CURRENT LIABILITIES | 149 | 158 | 169 | 186 | 180 | 185 | 190 | 201 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 70 | 70 | 69 | 65 | 65 | 64 | 63 | 61 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | - | - | - | - | - | - | - | - |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 16 | 16 | 12 | 16 | 21 | 23 | 25 | 25 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | - | - | - | - | - | 1 | 1 | - |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 13 | 13 | 14 | 13 | 13 | 15 | 15 | 16 |
| 33 PROVISIONS, GUARANTEES, ETC. | 1 | 1 | 3 | 1 | - | - | - | 1 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 251 | 260 | 269 | 283 | 281 | 290 | 296 | 305 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 68 | 68 | 68 | 68 | 68 | 69 | 68 | 69 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 177 | 187 | 191 | 198 | 201 | 202 | 205 | 216 |
| 38 APPRAISALS | - | - | - | - | - | - | - | - |
| 39 TOTAL SHAREHOLDERS' EQUITY | 245 | 255 | 259 | 266 | 269 | 271 | 273 | 285 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 496 | 515 | 528 | 549 | 550 | 561 | 569 | 590 |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 29. INDUSTRIE DU CAOUTCHOUC

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-----|-----------------|-----------------|-----|-----------------|-----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 4 | 3 | 6 | 6 | 3 | 6 | 6 | 13 | ENCAISSE ET DEPOTS |
| - | - | - | - | - | - | - | - | DOLLARS CANADIENS |
| - | 1 | - | - | - | - | - | - | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| 1 | - | 1 | 1 | 2 | 1 | 1 | 2 | PLACEMENTS |
| - | - | - | - | - | - | - | - | EN VALEURS CANADIENNES |
| - | - | - | - | - | - | - | - | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | - | - | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 1 | 1 | 2 | 1 | 2 | 2 | 2 | 2 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 1 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| - | - | - | - | - | - | 1 | 1 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| | | | | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 156 | 170 | 157 | 166 | 159 | 167 | 165 | 166 | COMPTES A RECEVOIR |
| 202 | 196 | 191 | 190 | 204 | 204 | 193 | 191 | STOCKS |
| 4 | 5 | 7 | 4 | 3 | 3 | 5 | 5 | AUTRES DISPONIBILITES |
| 369 | 378 | 365 | 369 | 374 | 384 | 374 | 381 | TOTAL DES DISPONIBILITES |
| 6 | 6 | 6 | 9 | 8 | 8 | 9 | 9 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 217 | 220 | 220 | 220 | 218 | 212 | 210 | 209 | IMMOBILISATIONS (NETTES) |
| 4 | 4 | 4 | 6 | 4 | 3 | 2 | 1 | AUTRE ACTIF |
| 596 | 608 | 595 | 604 | 604 | 607 | 595 | 600 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 250 | 254 | 259 | 258 | 261 | 267 | 272 | 275 | AMMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 126 | 125 | 108 | 106 | 110 | 101 | 82 | 72 | EMPRUNTS BANCAIRES |
| - | - | - | - | - | - | - | - | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 16 | 22 | 15 | 17 | 16 | 13 | 18 | 16 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 4 | 6 | 7 | 11 | 7 | 10 | 12 | 16 | EMPRUNTS A COURT TERME |
| 53 | 51 | 56 | 58 | 51 | 54 | 45 | 52 | COMPTES A PAYER |
| 8 | 10 | 9 | 9 | 9 | 14 | 13 | 12 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 207 | 214 | 195 | 201 | 193 | 192 | 170 | 168 | COMPTES A PAYER DE COMMERCE |
| 61 | 64 | 62 | 62 | 62 | 62 | 62 | 60 | AUTRES EXIGIBILITES |
| 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | TOTAL DES EXIGIBILITES |
| - | - | - | - | - | - | - | - | DETTE A LONG TERME |
| 27 | 25 | 26 | 22 | 22 | 20 | 20 | 17 | OBLIGATIONS ET BILLETS |
| 1 | - | - | - | - | - | - | - | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| | | | | | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 16 | 17 | 19 | 20 | 21 | 22 | 22 | 23 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 1 | 3 | 3 | 3 | 3 | 3 | 3 | 4 | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| - | - | - | - | - | - | - | - | AUTRE PASSIF |
| 314 | 324 | 306 | 309 | 302 | 300 | 278 | 273 | REDUCTIONS D'IMPOTS ACCUMULEES |
| | | | | | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 69 | 69 | 69 | 81 ¹ | 92 ¹ | 91 | 78 ² | 78 | CAPITAL VERSE |
| 213 | 215 | 220 | 214 | 210 | 216 | 239 | 249 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| - | - | - | - | - | - | - | - | EVALUATION |
| 282 | 284 | 289 | 295 | 302 | 307 | 317 | 327 | TOTAL DE LA PART DES ACTIONNAIRES |
| 596 | 608 | 595 | 604 | 604 | 607 | 595 | 600 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.
 (2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 30. RUBBER INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|------|------|-----|-----|-----|------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 173 | 206 | 195 | 231 | 805 | 200 | 232 | 208 | 247 | 887 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | - | - | - | - | - | - | - |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | - | 1 | - | - | 1 | 1 | - | - | 1 | 2 |
| 6 TOTAL REVENUE | 173 | 207 | 195 | 231 | 806 | 201 | 232 | 208 | 248 | 889 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 6 | 6 | 6 | 6 | 24 | 6 | 6 | 7 | 7 | 26 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | 1 | 1 | - | 2 | - | 1 | 1 | - | 2 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 3 | 5 | 5 | 10 | 23 | 5 | 9 | 6 | 11 | 31 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | 1 | 1 | 1 | 1 | 1 | 2 | 5 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 160 | 188 | 176 | 202 | 726 | 184 | 204 | 186 | 216 | 790 |
| 15 TOTAL EXPENSES | 169 | 200 | 188 | 219 | 776 | 196 | 221 | 201 | 236 | 854 |
| 16 NET PROFIT OR LOSS | 4 | 7 | 7 | 12 | 30 | 5 | 11 | 7 | 12 | 35 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 176 | 177 | 187 | 191 | 176 | 198 | 201 | 202 | 205 | 198 |
| 18 DIVIDENDS DECLARED | -1 | -2 | -2 | -1 | -6 | -1 | -1 | -1 | -1 | -4 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -2 | 5 | -1 | -4 | -2 | -1 | -9 | -3 | - | -13 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 177 | 187 | 191 | 198 | 198 | 201 | 202 | 205 | 216 | 216 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 6 | 7 | 7 | 8 | 28 | 7 | 8 | 8 | 8 | 31 |
| 26 BASE PROFIT(1) | 13 | 19 | 19 | 29 | 80 | 17 | 28 | 22 | 32 | 99 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 30. INDUSTRIE DU CAOUTCHOUC

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|--------------------------------|-----|-----|-----|-------|------|-----|-----|-----|-------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 192 | 230 | 215 | 234 | 871 | 192 | 242 | 234 | 252 | 920 | VENTES DE BIENS ET DE SERVICES | 1 |
| - | - | - | - | - | - | - | - | - | - | DIVIDENDES RECUS DE | |
| - | - | - | - | - | - | - | - | - | - | SOCIETES AU CANADA | 2 |
| - | - | - | - | - | - | - | - | - | - | SOCIETES HORS DU CANADA | 3 |
| 1 | 1 | - | - | 2 | 1 | 1 | 1 | - | 3 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 193 | 231 | 215 | 234 | 873 | 193 | 243 | 235 | 252 | 923 | AUTRES REVENUS | 5 |
| | | | | | | | | | | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 7 | 7 | 7 | 7 | 28 | 7 | 8 | 7 | 7 | 29 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| - | - | - | - | - | - | - | - | - | - | EPUISEMENT ET AMORTISSEMENT DES | |
| - | - | - | - | - | - | - | - | - | - | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| - | 1 | 1 | - | 2 | 1 | 1 | - | 1 | 3 | AUTRES INTANGIBLES CAPITALISES | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| 4 | 7 | 8 | 12 | 31 | 5 | 13 | 10 | 12 | 40 | PROVISION EN VUE DES IMPOTS SUR LE REVENU | |
| - | 4 | 1 | 1 | 6 | 1 | 1 | - | -1 | 1 | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| - | - | - | - | - | - | - | - | - | - | DIFFERES AUX PERIODES A VENIR | 12 |
| - | - | - | - | - | - | - | - | - | - | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 180 | 209 | 191 | 206 | 786 | 173 | 206 | 207 | 215 | 801 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 191 | 228 | 208 | 226 | 853 | 187 | 229 | 224 | 234 | 874 | TOTAL DES DEPENSES | 15 |
| 2 | 3 | 7 | 8 | 20 | 6 | 14 | 11 | 18 | 49 | BENEFICES NETS OU PERTES NETTES | 16 |
| 216 | 213 | 215 | 220 | 216 | 214 | 210 | 216 | 239 | 214 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -4 | -1 | -1 | -1 | -7 | -1 | -2 | -1 | -3 | -7 | DIVIDENDES DECLARES | 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | | |
| - | - | - | 1 | 1 | - | - | - | - | - | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES | 20 |
| -1 | - | -1 | -14 | -16 | -9 | -6 | 13 | -5 | -7 | AUTRES REGULARISATIONS | 21 |
| 213 | 215 | 220 | 214 | 214 | 210 | 216 | 239 | 249 | 249 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | - | - | 1 | 1 | - | 1 | - | 1 | 2 | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| - | - | - | - | - | 1 | 3 | 1 | - | 5 | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 7 | 7 | 6 | 7 | 27 | 8 | 8 | 8 | 9 | 33 | ALLOCATION DE COUT EN CAPITAL | 25 |
| 13 | 22 | 24 | 27 | 86 | 19 | 33 | 27 | 36 | 115 | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 31. RUBBER INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 128 | 134 | 144 | 150 | 151 | 148 | 150 | 158 |
| 12 INVENTORIES | 175 | 176 | 173 | 181 | 179 | 187 | 193 | 195 |
| 14 TOTAL CURRENT ASSETS | 319 | 323 | 332 | 341 | 344 | 346 | 355 | 363 |
| 18 TOTAL ASSETS | 498 | 514 | 530 | 545 | 553 | 560 | 572 | 586 |
| 72 SHORT-TERM BANK LOANS(1) | 83 | 87 | 96 | 103 | 100 | 96 | 108 | 113 |
| 21 SHORT-TERM LOANS | 3 | 4 | 5 | 5 | 6 | 7 | 9 | 9 |
| 73 ACCOUNTS PAYABLE(2) | 58 | 58 | 64 | 68 | 70 | 73 | 66 | 68 |
| 26 TOTAL CURRENT LIABILITIES | 151 | 156 | 172 | 182 | 182 | 183 | 193 | 197 |
| 36 TOTAL LIABILITIES | 251 | 258 | 271 | 283 | 281 | 288 | 299 | 304 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 196 | 197 | 197 | 214 | 227 | 220 | 211 | 228 |
| 47 TOTAL REVENUE | 196 | 197 | 198 | 213 | 228 | 220 | 212 | 229 |
| 49 DEPRECIATION | 6 | 6 | 6 | 6 | 6 | 6 | 7 | 7 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 5 | 4 | 5 | 7 | 8 | 8 | 7 | 8 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | - | 1 | 1 | 1 | 1 |
| 80 OTHER DEDUCTIONS(3) | 177 | 180 | 179 | 191 | 203 | 195 | 190 | 205 |
| 57 TOTAL EXPENSES | 188 | 191 | 191 | 205 | 219 | 210 | 205 | 221 |
| 58 NET PROFIT OR LOSS | 7 | 6 | 7 | 9 | 9 | 10 | 7 | 9 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 13 | 11 | 12 | 16 | 21 | 20 | 14 | 18 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 31. INDUSTRIE DU CAOUTCHOUC
DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|------|-----|-----|-----|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 163 | 170 | 156 | 160 | 166 | 166 | 164 | 160 | COMPTES A RECEVOIR | 11 |
| 196 | 194 | 195 | 194 | 197 | 201 | 197 | 195 | STOCKS | 12 |
| 372 | 376 | 368 | 366 | 377 | 381 | 377 | 378 | TOTAL DES DISPONIBILITES | 14 |
| 599 | 606 | 599 | 600 | 607 | 605 | 599 | 596 | TOTAL DE L'ACTIF | 18 |
| 122 | 123 | 108 | 112 | 106 | 99 | 82 | 76 | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 17 | 20 | 13 | 22 | 17 | 11 | 15 | 21 | EMPRUNTS A COURT TERME | 21 |
| 61 | 59 | 67 | 60 | 62 | 65 | 61 | 59 | COMPTES A PAYER(2) | 73 |
| 209 | 212 | 198 | 197 | 195 | 190 | 173 | 165 | TOTAL DES EXIGIBILITES | 26 |
| 314 | 321 | 309 | 308 | 302 | 297 | 281 | 272 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 218 | 218 | 219 | 216 | 218 | 228 | 239 | 233 | VENTES DE BIENS ET DE SERVICES | 42 |
| 219 | 262 | 329 | 216 | 219 | 229 | 240 | 233 | TOTAL DES REVENUS | 47 |
| 7 | 9 | 11 | 7 | 7 | 7 | 7 | 7 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | - | - | - | - | - | - | - | EPUISEMENT ET AMORTISSEMENT | 79 |
| 7 | 7 | 9 | 8 | 8 | 12 | 11 | 8 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | 4 | 1 | - | 1 | 1 | - | - 1 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 199 | 241 | 301 | 195 | 192 | 195 | 211 | 205 | AUTRES DEDUCTIONS(3) | 80 |
| 213 | 260 | 322 | 212 | 209 | 216 | 229 | 219 | TOTAL DES DEPENSES | 57 |
| 6 | 2 | 7 | 4 | 10 | 13 | 11 | 14 | BENEFICES NETS OU PERTES NETTES | 58 |
| 11 | 12 | 17 | 15 | 22 | 26 | 21 | 21 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 32. Rubber Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 317 | 325 | 330 | 344 | 341 | 348 | 353 | 366 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 149 | 158 | 169 | 186 | 180 | 185 | 190 | 201 |
| 4 Working capital | " | 168 | 167 | 161 | 158 | 161 | 163 | 163 | 165 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 179 | 190 | 198 | 205 | 209 | 213 | 216 | 224 |
| 7 Capital employed | " | 347 | 357 | 359 | 363 | 370 | 376 | 379 | 389 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 102 | 102 | 100 | 97 | 101 | 105 | 106 | 104 |
| 10 Shareholders' equity | " | 245 | 255 | 259 | 266 | 269 | 271 | 273 | 285 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 26 | 4 | 11 | — | 8 | — | 11 | — |
| 12 Long-term debt | " | — | 3 | — | — | — | — | — | — |
| 13 Shareholders' and affiliated companies' investments | " | — | — | — | 5 | 6 | 2 | 2 | — |
| 14 Current operations | " | — | 10 | 13 | 18 | — | 14 | — | 25 |
| 15 Net decrease in investments | " | 2 | — | — | — | — | 3 | — | 1 |
| 16 Total sources | " | 28 | 17 | 24 | 23 | 14 | 19 | 13 | 26 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 1 | 2 | 2 | 1 | 1 | 1 | 1 | 1 |
| 18 Investments | " | — | 4 | 1 | — | — | — | — | — |
| 19 Property, plant, equipment and other assets | " | 7 | 12 | 14 | 14 | 11 | 13 | 11 | 15 |
| 20 Net decrease in short-term loans | " | — | — | — | 3 | — | 4 | — | 3 |
| 21 Net decrease in long-term debt | " | 3 | — | 1 | 5 | — | 1 | 1 | 3 |
| 22 Net decrease in shareholders' and affiliated companies' investments. | " | 1 | 2 | 6 | — | — | — | — | 3 |
| 23 Current operations | " | 13 | — | — | — | 2 | — | — | — |
| 24 Total applications | " | 25 | 20 | 24 | 23 | 14 | 19 | 13 | 25 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 2.13 | 2.06 | 1.95 | 1.85 | 1.89 | 1.88 | 1.86 | 1.82 |
| 26 Current assets to total assets | % | 63.91 | 63.11 | 62.50 | 62.66 | 62.00 | 62.03 | 62.04 | 62.03 |
| 27 Total liabilities to total assets | % | 50.60 | 50.48 | 50.95 | 51.55 | 51.09 | 51.69 | 52.02 | 51.70 |
| 28 Property, plant and equipment to total assets | % | 34.48 | 34.17 | 34.47 | 35.15 | 35.82 | 35.83 | 36.03 | 36.27 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 12.34 | 8.99 | 3.17 | 11.59 | 15.61 | 12.62 | 6.67 | 6.93 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 1 | - 1 | - 1 | 1 | 1 | 4 | — | — |
| 32 Depreciation and depletion charges to sales | % | 3.47 | 2.91 | 3.08 | 2.60 | 3.00 | 2.59 | 3.36 | 2.83 |
| 33 Net operating profit to sales | % | 4.05 | 5.34 | 6.15 | 9.96 | 5.00 | 9.05 | 6.73 | 9.72 |
| 34 Other revenue to sales | % | — | 0.48 | — | — | 0.50 | — | — | 0.40 |
| 35 Net profit before income taxes to sales | % | 4.05 | 5.82 | 6.15 | 9.96 | 5.50 | 9.05 | 6.73 | 10.12 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 3.57 | 3.05 | 3.55 | 4.21 | 3.96 | 4.55 | 3.32 | 3.95 |
| 37 Rate of return on capital employed | % | 8.07 | 6.70 | 7.82 | 9.92 | 9.70 | 10.61 | 7.39 | 9.25 |
| 38 Ratio of sales to accounts receivable | | 1.53 | 1.47 | 1.37 | 1.43 | 1.50 | 1.49 | 1.41 | 1.44 |
| 39 Ratio of sales to inventories | | 1.12 | 1.12 | 1.14 | 1.18 | 1.27 | 1.18 | 1.09 | 1.17 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 32. Industrie du caoutchouc

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|-------|-------|--------|-------|-----------------|------------------|-------|--|
| I | II | III | IV | I | II ^R | III ^R | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 369 | 378 | 365 | 369 | 374 | 384 | 374 | 381 | \$'000,000 Disponibilités 1 |
| 207 | 214 | 195 | 201 | 193 | 192 | 170 | 168 | " <u>Déduire</u> |
| 162 | 164 | 170 | 168 | 181 | 192 | 204 | 213 | " Exigibilités 2 |
| | | | | | | | | " Fonds de roulement 3 |
| 227 | 230 | 230 | 235 | 230 | 223 | 221 | 219 | " <u>Ajouter</u> |
| 389 | 394 | 400 | 403 | 411 | 415 | 425 | 432 | " Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. 4 |
| 107 | 110 | 111 | 108 | 109 | 108 | 108 | 105 | " Capital investi 5 |
| 282 | 284 | 289 | 295 | 302 | 307 | 317 | 327 | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| 26 | 5 | — | — | 2 | — | — | — | " <u>Provenance</u> |
| — | 3 | — | — | — | — | — | — | " Emprunts à court terme 8 |
| 6 | — | 1 | 9 | 9 | — | 1 | — | " Dette à long terme 9 |
| — | 8 | 35 | 10 | — | 23 | 28 | 35 | " Placements des actionnaires et des sociétés affiliées 10 |
| — | — | — | — | — | 1 | — | — | " Opérations courantes 11 |
| 32 | 16 | 36 | 19 | 11 | 24 | 28 | 35 | " Diminution nette dans les placements 12 |
| | | | | | | | | " Total de la provenance 13 |
| 4 | 1 | 1 | 1 | 1 | 2 | 1 | 3 | " <u>Emploi</u> |
| — | — | 1 | 3 | 1 | — | 2 | 1 | " Dividendes 14 |
| 11 | 10 | 7 | 12 | 5 | 2 | 2 | 6 | " Placements 15 |
| — | — | 23 | 2 | — | 12 | 12 | 12 | " Immobilisations et autre actif 16 |
| — | — | 2 | 1 | — | 1 | — | 2 | " Diminution nette dans les emprunts à court terme 17 |
| — | 5 | — | — | — | 4 | 10 | 4 | " Diminution nette dans la dette à long terme 18 |
| 18 | — | — | — | 7 | — | — | — | " Diminution nette dans les placements des actionnaires et des sociétés affiliées. 19 |
| 33 | 16 | 34 | 19 | 14 | 21 | 28 | 28 | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.78 | 1.77 | 1.87 | 1.84 | 1.94 | 2.00 | 2.20 | 2.27 | Rapport du fonds de roulement 22 |
| 61.91 | 62.17 | 61.34 | 61.09 | 61.92 | 63.26 | 62.86 | 63.50 | % Disponibilités par rapport au total de l'actif 23 |
| 52.68 | 53.29 | 51.43 | 51.16 | 50.00 | 49.42 | 46.72 | 45.50 | % Total du passif par rapport au total de l'actif 24 |
| 36.41 | 36.18 | 36.97 | 36.42 | 36.09 | 34.93 | 35.29 | 34.83 | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| — 4.00 | 0.86 | 3.37 | — 5.26 | — | 5.22 | 8.84 | 7.69 | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Variation en % des bénéfices nets par rapport à l'année précédente. 27 |
| — 3 | — 8 | — | — 4 | 4 | 11 | 4 | 10 | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 28 |
| 3.65 | 3.04 | 3.26 | 2.99 | 3.65 | 3.31 | 2.99 | 2.78 | % Amortissement (immeubles et autres) et épuiement par rapport aux ventes. 29 |
| 2.60 | 5.66 | 7.44 | 8.97 | 5.73 | 11.16 | 8.55 | 11.51 | % Bénéfices nets d'exploitation par rapport aux ventes 30 |
| 0.52 | 0.43 | — | — | 0.52 | 0.41 | 0.43 | — | % Autres revenus par rapport aux ventes 31 |
| 3.12 | 6.09 | 7.44 | 8.97 | 6.25 | 11.57 | 8.98 | 11.51 | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 32 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 2.75 | 0.92 | 3.20 | 1.85 | 4.61 | 5.70 | 4.60 | 6.01 | % Bénéfices nets par rapport aux ventes 33 |
| 6.15 | 2.03 | 6.98 | 3.97 | 9.71 | 12.53 | 10.33 | 12.99 | % Taux de rendement du capital investi 34 |
| 1.34 | 1.28 | 1.40 | 1.35 | 1.31 | 1.37 | 1.46 | 1.46 | Rapport des ventes par rapport aux comptes à recevoir 35 |
| 1.11 | 1.12 | 1.12 | 1.11 | 1.10 | 1.13 | 1.21 | 1.19 | Rapport des ventes par rapport aux stocks 36 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 33. TEXTILE INDUSTRIES(1)
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 50 | 52 | 60 | 62 | 52 | 49 | 48 | 47 |
| 2 IN OTHER INSTITUTIONS | 5 | 2 | 3 | 4 | 7 | 4 | 6 | 4 |
| 3 FOREIGN CURRENCY | 6 | 7 | 7 | 7 | 7 | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 4 | 5 | 6 | 7 | 5 | 32 | 37 | 36 |
| 5 CANADA TREASURY BILLS | 1 | 1 | 1 | 1 | 4 | 5 | 4 | 4 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 3 | 2 | 5 | 4 | 2 | 1 | 1 | 1 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 1 | 1 | - | 1 | - | - | - | - |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 24 | 22 | 9 | 32 | 32 | 8 | 10 | 8 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 39 | 39 | 39 | 20 | 22 | 21 | 20 | 21 |
| 10 IN FOREIGN SECURITIES | 5 | 6 | 7 | 5 | 5 | 3 | 3 | 4 |
| 11 ACCOUNTS RECEIVABLE | 472 | 495 | 533 | 513 | 522 | 553 | 584 | 569 |
| 12 INVENTORIES | 635 | 645 | 610 | 619 | 633 | 659 | 660 | 666 |
| 13 OTHER CURRENT ASSETS | 26 | 25 | 27 | 23 | 23 | 27 | 31 | 27 |
| 14 TOTAL CURRENT ASSETS | 1,271 | 1,302 | 1,307 | 1,298 | 1,314 | 1,362 | 1,404 | 1,387 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 113 | 95 | 111 | 117 | 114 | 115 | 91 | 95 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 686 | 684 | 687 | 677 | 683 | 674 | 680 | 680 |
| 17 OTHER ASSETS | 45 | 49 | 51 | 52 | 55 | 57 | 59 | 59 |
| 18 TOTAL ASSETS | 2,115 | 2,130 | 2,156 | 2,144 | 2,166 | 2,208 | 2,234 | 2,221 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 724 | 737 | 756 | 755 | 763 | 755 | 765 | 765 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 234 | 231 | 247 | 208 | 215 | 238 | 266 | 262 |
| 21 OTHER BANK LOANS (FOREIGN) | 3 | 5 | 3 | 4 | 4 | 3 | 3 | 3 |
| 22 SHORT-TERM LOANS | 56 | 44 | 37 | 30 | 27 | 43 | 38 | 27 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 33 | 39 | 42 | 51 | 51 | 41 | 39 | 40 |
| 24 TRADE PAYABLES | 307 | 319 | 322 | 346 | 337 | 348 | 352 | 353 |
| 25 OTHER CURRENT LIABILITIES | 25 | 23 | 27 | 26 | 26 | 39 | 44 | 44 |
| 26 TOTAL CURRENT LIABILITIES | 658 | 661 | 678 | 665 | 660 | 712 | 742 | 729 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 216 | 207 | 204 | 197 | 195 | 190 | 193 | 190 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 7 | 7 | 5 | 4 | 3 | 3 | 2 | 4 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 3 | 6 | 6 | 7 | 6 | 6 | 2 | 3 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 109 | 114 | 118 | 113 | 117 | 114 | 99 | 88 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 27 | 31 | 26 | 29 | 32 | 30 | 25 | 30 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 69 | 71 | 76 | 74 | 72 | 72 | 76 | 74 |
| 33 PROVISIONS, GUARANTEES, ETC. | 9 | 9 | 6 | 7 | 9 | 12 | 7 | 6 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | .4 | 4 | 3 | 3 | 3 | 4 | 5 | 4 |
| 35 TOTAL LIABILITIES | 1,102 | 1,110 | 1,122 | 1,099 | 1,097 | 1,143 | 1,151 | 1,128 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 382 | 380 | 382 | 382 | 383 | 382 | 386 | 392 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 625 | 634 | 646 | 657 | 680 | 676 | 690 | 695 |
| 38 APPRAISALS | 6 | 6 | 6 | 6 | 6 | 7 | 7 | 6 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,013 | 1,020 | 1,034 | 1,045 | 1,069 | 1,065 | 1,083 | 1,093 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 2,115 | 2,130 | 2,156 | 2,144 | 2,166 | 2,208 | 2,234 | 2,221 |

(1) REFER TO STANDARD INDUSTRIAL CLASSIFICATION ON PAGE 246.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 33. INDUSTRIE DU TEXTILE(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|------------------|-------|------------------|-------|-------|------------------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| 42 | 39 | 38 | 44 | 43 | 40 | 44 | 63 | ENCAISSE ET DEPOTS |
| 3 | 5 | 6 | 6 | 4 | 8 | 4 | 4 | DOLLARS CANADIENS |
| - | - | - | - | 1 | - | - | - | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| 38 | 32 | 33 | 33 | 11 | 7 | 8 | 7 | PLACEMENTS |
| 4 | 5 | 4 | 3 | 4 | - | - | - | EN VALEURS CANADIENNES |
| 1 | - | 1 | - | 1 | 4 | 4 | 4 | BILLET A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | - | - | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 13 | 9 | 10 | 11 | 32 | 31 | 12 | 19 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 24 | 22 | 17 | 17 | 9 | 9 | 31 | 33 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 4 | 8 | 4 | 6 | 7 | 6 | 6 | 6 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| | | | | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 589 | 612 | 643 | 614 | 632 | 661 | 710 | 710 | COMPTES A RECEVOIR |
| 681 | 684 | 686 | 679 | 695 | 719 | 681 | 705 | STOCKS |
| 29 | 30 | 31 | 29 | 29 | 30 | 30 | 29 | AUTRES DISPONIBILITES |
| 1,428 | 1,446 | 1,473 | 1,442 | 1,468 | 1,515 | 1,530 | 1,580 | TOTAL DES DISPONIBILITES |
| 73 | 72 | 108 | 116 | 128 | 136 | 135 | 126 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 690 | 694 | 699 | 701 | 689 | 702 | 694 | 709 | IMMOBILISATIONS (NETTES) |
| 87 | 90 | 80 | 79 | 80 | 84 | 84 | 91 | AUTRE ACTIF |
| 2,278 | 2,302 | 2,360 | 2,338 | 2,365 | 2,437 | 2,443 | 2,506 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 794 | 823 | 853 | 829 | 892 | 902 | 928 | 941 | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 288 | 283 | 326 | 283 | 279 | 295 | 288 | 280 | EMPRUNTS BANCAIRES |
| 2 | 2 | 3 | 1 | 4 | 3 | 3 | 3 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 41 | 48 | 32 | 34 | 54 | 54 | 46 | 43 | EMPRUNTS A COURT TERME |
| 40 | 35 | 34 | 36 | 38 | 48 | 57 | 66 | COMPTES A PAYER |
| 361 | 370 | 390 | 390 | 383 | 409 | 423 | 449 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| | | | | | | | | COMPTES A PAYER DE COMMERCE |
| 34 | 44 | 42 | 51 | 58 | 64 | 63 | 65 | AUTRES EXIGIBILITES |
| 766 | 782 | 827 | 795 | 816 | 873 | 880 | 906 | TOTAL DES EXIGIBILITES |
| 191 | 188 | 186 | 184 | 186 | 189 | 189 | 189 | DETTE A LONG TERME |
| 5 | 4 | 6 | 10 | 10 | 10 | 10 | 11 | OBLIGATIONS ET BILLETS |
| 4 | 5 | 6 | 6 | 8 | 9 | 11 | 12 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 88 | 99 | 120 | 122 | 137 | 139 | 130 | 132 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 33 | 34 | 35 | 27 | 31 | 29 | 28 | 33 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 76 | 75 | 71 | 74 | 55 | 55 | 53 | 54 | AUTRE PASSIF |
| 7 | 8 | 8 | 9 | 7 | 6 | 7 | 6 | REDUCTIONS D'IMPOTS ACCUMULEES |
| 4 | 4 | 4 | 4 | 4 | 5 | 5 | 5 | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 1,174 | 1,199 | 1,263 | 1,231 | 1,254 | 1,315 | 1,313 | 1,348 | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 401 | 392 ² | 390 | 381 ² | 382 | 385 | 377 ² | 386 | CAPITAL VERSE |
| 698 | 705 | 705 | 723 | 726 | 736 | 752 | 772 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 5 | 6 | 2 | 3 | 3 | 1 | 1 | - | EVALUATION |
| 1,104 | 1,103 | 1,097 | 1,107 | 1,111 | 1,122 | 1,130 | 1,158 | TOTAL DE LA PART DES ACTIONNAIRES |
| 2,278 | 2,302 | 2,360 | 2,338 | 2,365 | 2,437 | 2,443 | 2,506 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) PRIERE DE SE REFERER A LA CLASSIFICATION TYPE DES INDUSTRIES PAGE 246.
 (2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 34. TEXTILE INDUSTRIES(1)

QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 752 | 810 | 824 | 923 | 3,309 | 782 | 846 | 817 | 832 | 3,277 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | 1 | - | - | 1 | - | - | - | - | - |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | 4 | - | 2 | 1 | 7 |
| 5 OTHER REVENUE | 2 | 2 | 2 | 2 | 8 | 2 | 2 | 2 | 3 | 9 |
| 6 TOTAL REVENUE | 754 | 813 | 826 | 925 | 3,318 | 788 | 848 | 821 | 836 | 3,293 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 19 | 18 | 18 | 18 | 73 | 19 | 20 | 20 | 20 | 79 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | 1 | - | - | 1 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 2 | 5 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 8 | 16 | 11 | 14 | 49 | 12 | 14 | 11 | 10 | 47 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | -4 | -1 | -1 | -5 | - | -1 | -2 | - | -3 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | 1 | 1 | 2 | 4 | 1 | 1 | - | 1 | 3 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 709 | 759 | 778 | 869 | 3,115 | 729 | 784 | 775 | 785 | 3,073 |
| 15 TOTAL EXPENSES | 738 | 791 | 808 | 903 | 3,240 | 762 | 820 | 805 | 818 | 3,205 |
| 16 NET PROFIT OR LOSS | 16 | 22 | 18 | 22 | 78 | 26 | 28 | 16 | 18 | 88 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 632 | 625 | 634 | 646 | 632 | 657 | 680 | 676 | 690 | 657 |
| 18 DIVIDENDS DECLARED | -8 | -8 | -5 | -7 | -28 | -4 | -8 | -6 | -9 | -27 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -15 | -5 | -1 | -4 | -25 | 1 | -24 | 4 | -4 | -23 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 625 | 634 | 646 | 657 | 657 | 680 | 676 | 690 | 695 | 695 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | 1 | 2 | 1 | 4 | 1 | - | 1 | 2 | 4 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | - | - | - | 2 | 1 | - | - | - | 1 |
| 25 CAPITAL COST ALLOWANCE | 21 | 21 | 19 | 18 | 79 | 19 | 17 | 16 | 16 | 68 |
| 26 BASE PROFIT(2) | 43 | 52 | 46 | 55 | 196 | 53 | 64 | 43 | 48 | 208 |

(1) REFER TO STANDARD INDUSTRIAL CLASSIFICATION ON PAGE 246.
 (2) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 34. INDUSTRIE DU TEXTILE(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|--------------------------------|-----|-----|-----|-------|------|-----|-------|-------|-------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 765 | 834 | 764 | 924 | 3,287 | 898 | 935 | 1,023 | 1,063 | 3,919 | VENTES DE BIENS ET DE SERVICES | 1 |
| 1 | - | - | - | 1 | - | 1 | - | 5 | 6 | DIVIDENDES RECUS DE | |
| - | - | - | - | - | - | - | - | - | - | SOCIETES AU CANADA | 2 |
| - | - | - | - | - | - | -1 | - | 1 | - | SOCIETES HORS DU CANADA | 3 |
| 1 | 2 | 2 | 3 | 8 | 2 | 3 | 3 | 4 | 12 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 767 | 836 | 766 | 927 | 3,296 | 900 | 938 | 1,026 | 1,073 | 3,937 | AUTRES REVENUS | 5 |
| | | | | | | | | | | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 21 | 22 | 21 | 24 | 88 | 23 | 22 | 23 | 23 | 91 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| - | - | - | - | - | - | - | - | 2 | 2 | EPUISEMENT ET AMORTISSEMENT DES | |
| 1 | - | - | - | 1 | 1 | 1 | 1 | - | 3 | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| 1 | 1 | 2 | 3 | 7 | 1 | 1 | 1 | 2 | 5 | AUTRES INTANGIBLES CAPITALISES | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU | |
| 8 | 10 | 8 | 7 | 33 | 9 | 13 | 12 | 12 | 46 | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 2 | 1 | -1 | 1 | 3 | 2 | - | - | 3 | 5 | DIFFERES AUX PERIODES A VENIR | 12 |
| - | 1 | 1 | 1 | 3 | 1 | 1 | - | 2 | 4 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 721 | 787 | 727 | 876 | 3,111 | 846 | 882 | 965 | 1,000 | 3,693 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 754 | 822 | 758 | 912 | 3,246 | 883 | 920 | 1,002 | 1,044 | 3,849 | TOTAL DES DEPENSES | 15 |
| 13 | 14 | 8 | 15 | 50 | 17 | 18 | 24 | 29 | 88 | BENEFICES NETS OU PERTES NETTES | 16 |
| 695 | 698 | 705 | 705 | 695 | 723 | 726 | 736 | 752 | 723 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -5 | -6 | -8 | -4 | -23 | -2 | -5 | -8 | -6 | -21 | DIVIDENDES DECLARES | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE | |
| - | - | - | - | - | - | - | - | - | - | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES | 20 |
| -5 | -1 | - | 7 | 1 | -12 | -3 | - | -3 | -18 | AUTRES REGULARISATIONS | 21 |
| 698 | 705 | 705 | 723 | 723 | 726 | 736 | 752 | 772 | 772 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | 1 | 2 | 7 | 10 | 3 | 1 | 2 | 4 | 10 | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| 1 | - | 1 | - | 2 | 1 | 1 | - | - | 2 | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 20 | 19 | 16 | 25 | 80 | 20 | 21 | 28 | 24 | 93 | ALLOCATION DE COUT EN CAPITAL | 25 |
| 44 | 48 | 36 | 44 | 172 | 50 | 54 | 59 | 63 | 226 | BENEFICES DE BASE(2) | 26 |

(1) PRIERE DE SE REFERER A LA CLASSIFICATION TYPE DES INDUSTRIES PAGE 246.
 (2) VOIR RENVOI 2 PAGE 23.

TABLE 35. TEXTILE INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 478 | 494 | 516 | 524 | 530 | 552 | 564 | 581 |
| 12 INVENTORIES | 637 | 630 | 616 | 626 | 634 | 645 | 666 | 673 |
| 14 TOTAL CURRENT ASSETS | 1,276 | 1,291 | 1,296 | 1,314 | 1,319 | 1,353 | 1,391 | 1,404 |
| 18 TOTAL ASSETS | 2,119 | 2,123 | 2,146 | 2,156 | 2,170 | 2,204 | 2,221 | 2,235 |
| 72 SHORT-TERM BANK LOANS(1) | 245 | 233 | 233 | 222 | 226 | 240 | 250 | 278 |
| 21 SHORT-TERM LOANS | 61 | 41 | 37 | 31 | 29 | 39 | 39 | 28 |
| 73 ACCOUNTS PAYABLE(2) | 342 | 360 | 368 | 388 | 390 | 392 | 394 | 385 |
| 26 TOTAL CURRENT LIABILITIES | 673 | 657 | 663 | 669 | 674 | 709 | 724 | 734 |
| 36 TOTAL LIABILITIES | 1,111 | 1,100 | 1,111 | 1,111 | 1,105 | 1,135 | 1,137 | 1,142 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 783 | 805 | 831 | 883 | 819 | 836 | 831 | 789 |
| 47 TOTAL REVENUE | 784 | 809 | 832 | 886 | 824 | 839 | 834 | 794 |
| 49 DEPRECIATION | 19 | 18 | 18 | 18 | 19 | 20 | 20 | 20 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | 1 | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 8 | 14 | 12 | 14 | 13 | 12 | 12 | 10 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | -4 | - | -1 | -1 | -1 | -1 | - |
| 80 OTHER DEDUCTIONS(3) | 742 | 761 | 782 | 832 | 768 | 782 | 785 | 746 |
| 57 TOTAL EXPENSES | 769 | 789 | 813 | 862 | 798 | 814 | 817 | 775 |
| 58 NET PROFIT OR LOSS | 16 | 20 | 21 | 22 | 27 | 24 | 19 | 17 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 25 | 30 | 32 | 34 | 39 | 36 | 29 | 27 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 35. INDUSTRIE DU TEXTILE
DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 599 | 611 | 621 | 627 | 643 | 660 | 686 | 724 | COMPTES A RECEVOIR | 11 |
| 682 | 670 | 692 | 687 | 696 | 705 | 686 | 713 | STOCKS | 12 |
| 1,434 | 1,438 | 1,458 | 1,459 | 1,474 | 1,507 | 1,514 | 1,599 | TOTAL DES DISPONIBILITES | 14 |
| 2,282 | 2,299 | 2,344 | 2,354 | 2,369 | 2,435 | 2,426 | 2,523 | TOTAL DE L'ACTIF | 18 |
| 299 | 285 | 305 | 298 | 292 | 298 | 270 | 297 | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 43 | 42 | 33 | 36 | 57 | 50 | 47 | 44 | EMPRUNTS A COURT TERME | 21 |
| 403 | 409 | 426 | 418 | 423 | 461 | 482 | 506 | COMPTES A PAYER(2) | 73 |
| 782 | 780 | 806 | 802 | 833 | 872 | 857 | 913 | TOTAL DES EXIGIBILITES | 26 |
| 1,182 | 1,192 | 1,246 | 1,247 | 1,263 | 1,308 | 1,294 | 1,366 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 805 | 822 | 781 | 872 | 947 | 920 | 1,047 | 1,001 | VENTES DE BIENS ET DE SERVICES | 42 |
| 806 | 825 | 781 | 876 | 948 | 925 | 1,049 | 1,011 | TOTAL DES REVENUS | 47 |
| 21 | 22 | 21 | 24 | 23 | 21 | 23 | 23 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 1 | - | - | - | 1 | 1 | 1 | 2 | EPUISEMENT ET AMMORTISSEMENT | 79 |
| 9 | 9 | 9 | 7 | 10 | 11 | 13 | 12 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 1 | 1 | - | 1 | 1 | - | - | 3 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 762 | 783 | 741 | 828 | 897 | 876 | 983 | 942 | AUTRES DEDUCTIONS(3) | 80 |
| 794 | 814 | 772 | 860 | 931 | 919 | 1,023 | 982 | TOTAL DES DEPENSES | 57 |
| 14 | 12 | 10 | 14 | 18 | 15 | 30 | 26 | BENEFICES NETS OU PERTES NETTES | 58 |
| 24 | 22 | 18 | 22 | 29 | 27 | 43 | 42 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 36. Textile Industries(1)

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(2)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|--------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,271 | 1,302 | 1,307 | 1,298 | 1,314 | 1,362 | 1,404 | 1,387 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 658 | 661 | 678 | 665 | 660 | 712 | 742 | 729 |
| 4 Working capital | " | 613 | 641 | 629 | 633 | 654 | 650 | 662 | 658 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 844 | 828 | 849 | 846 | 852 | 846 | 830 | 834 |
| 7 Capital employed | " | 1,457 | 1,469 | 1,478 | 1,479 | 1,506 | 1,496 | 1,492 | 1,492 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 444 | 449 | 444 | 434 | 437 | 431 | 409 | 399 |
| 10 Shareholders' equity | " | 1,013 | 1,020 | 1,034 | 1,045 | 1,069 | 1,065 | 1,083 | 1,093 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | - | - | 7 | - | 3 | 37 | 20 | - |
| 12 Long-term debt | " | - | - | - | - | - | - | - | - |
| 13 Shareholders' and affiliated companies' investments | " | 10 | 6 | - | - | 8 | - | - | - |
| 14 Current operations | " | 23 | 22 | 42 | 84 | 14 | - | 8 | 49 |
| 15 Net decrease in investments | " | - | 20 | - | - | 4 | - | 20 | - |
| 16 Total sources | " | 33 | 48 | 49 | 84 | 29 | 37 | 48 | 49 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 8 | 8 | 5 | 7 | 4 | 8 | 6 | 9 |
| 18 Investments | " | 12 | - | 7 | 10 | - | 3 | - | 3 |
| 19 Property, plant, equipment and other assets | " | -4 | 20 | 23 | 11 | 28 | 16 | 27 | 22 |
| 20 Net decrease in short-term loans | " | 19 | 13 | - | 43 | - | - | - | 14 |
| 21 Net decrease in long-term debt | " | 1 | 7 | 5 | 6 | 4 | 6 | 1 | 1 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | - | - | - | 4 | - | 7 | 13 | 3 |
| 23 Current operations | " | - | - | - | - | - | 10 | - | - |
| 24 Total applications | " | 36 | 48 | 40 | 81 | 36 | 50 | 47 | 52 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.93 | 1.97 | 1.93 | 1.95 | 1.99 | 1.91 | 1.89 | 1.90 |
| 26 Current assets to total assets | % | 60.09 | 61.13 | 60.62 | 60.54 | 60.66 | 61.69 | 62.85 | 62.45 |
| 27 Total liabilities to total assets | % | 52.10 | 52.11 | 52.04 | 51.26 | 50.65 | 51.77 | 51.52 | 50.79 |
| 28 Property, plant and equipment to total assets | % | 32.44 | 32.11 | 31.86 | 31.58 | 31.53 | 30.53 | 30.44 | 30.62 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 6.52 | 14.89 | 8.28 | 23.07 | 3.98 | 4.44 | - 0.85 | - 9.86 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | - 4 | 5 | 1 | 2 | 10 | 6 | - 2 | - 4 |
| 32 Depreciation and depletion charges to sales | % | 2.53 | 2.22 | 2.18 | 1.95 | 2.43 | 2.48 | 2.45 | 2.40 |
| 33 Net operating profit to sales | % | 3.06 | 3.83 | 3.16 | 3.58 | 4.09 | 4.61 | 2.57 | 2.89 |
| 34 Other revenue to sales | % | 0.27 | 0.37 | 0.24 | 0.22 | 0.77 | 0.24 | 0.49 | 0.48 |
| 35 Net profit before income taxes to sales | % | 3.32 | 4.19 | 3.40 | 3.79 | 4.86 | 4.85 | 3.06 | 3.37 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 2.04 | 2.48 | 2.53 | 2.49 | 3.30 | 2.87 | 2.29 | 2.15 |
| 37 Rate of return on capital employed | % | 4.43 | 5.46 | 5.66 | 5.92 | 7.22 | 6.42 | 5.08 | 4.53 |
| 38 Ratio of sales to accounts receivable | | 1.64 | 1.63 | 1.61 | 1.69 | 1.55 | 1.51 | 1.47 | 1.36 |
| 39 Ratio of sales to inventories | | 1.23 | 1.28 | 1.35 | 1.41 | 1.29 | 1.30 | 1.25 | 1.17 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Refer to Standard Industrial Classification on page 246.
 (2) Definitions of the items appearing in this table are on page 12.

TABLEAU 36. Industrie du textile(1)

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(2)

| 1970 | | | | 1971 | | | | |
|--------|--------|--------|-------|-------|-------|-------|-------|--|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,428 | 1,446 | 1,473 | 1,442 | 1,468 | 1,515 | 1,530 | 1,580 | \$'000,000 Disponibilités 1 |
| 766 | 782 | 827 | 795 | 816 | 873 | 880 | 906 | " <u>Déduire</u> |
| 662 | 664 | 646 | 647 | 652 | 642 | 650 | 674 | " Exigibilités 2 |
| | | | | | | | | " Fonds de roulement 3 |
| 850 | 856 | 887 | 896 | 897 | 922 | 913 | 926 | " <u>Ajouter</u> |
| | | | | | | | | " Immobilisations, placements dans les sociétés filiales et |
| 1,512 | 1,520 | 1,533 | 1,543 | 1,549 | 1,564 | 1,563 | 1,600 | " affiliées, et autre actif. 4 |
| 408 | 417 | 436 | 436 | 438 | 442 | 433 | 442 | " <u>Déduire</u> |
| 1,104 | 1,103 | 1,097 | 1,107 | 1,111 | 1,122 | 1,130 | 1,158 | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 37 | 2 | 27 | — | 17 | 15 | — | — | " Emprunts à court terme 8 |
| 3 | — | 1 | 2 | 3 | 4 | 2 | 2 | " Dette à long terme 9 |
| 14 | 2 | 21 | — | 16 | 5 | — | 15 | " Placements des actionnaires et des sociétés affiliées 10 |
| 13 | 22 | 7 | 95 | — | 25 | 56 | 67 | " Opérations courantes 11 |
| — | 9 | — | — | — | — | — | 2 | " Diminution nette dans les placements 12 |
| 67 | 35 | 56 | 97 | 36 | 49 | 58 | 86 | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 5 | 6 | 8 | 4 | 2 | 5 | 8 | 6 | " Dividendes 14 |
| — | — | 31 | 9 | 5 | 2 | 3 | — | " Placements 15 |
| 64 | 28 | 17 | 24 | 14 | 42 | 16 | 49 | " Immobilisations et autre actif 16 |
| — | — | — | 40 | — | — | 14 | 12 | " Diminution nette dans les emprunts à court terme 17 |
| — | 2 | — | — | — | — | — | — | " Diminution nette dans la dette à long terme 18 |
| — | — | — | 14 | — | — | 17 | — | " Diminution nette dans les placements des actionnaires et des |
| 4 | — | — | — | 17 | — | — | — | " sociétés affiliées. 19 |
| 73 | 36 | 56 | 91 | 38 | 49 | 58 | 67 | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.86 | 1.84 | 1.78 | 1.81 | 1.79 | 1.73 | 1.74 | 1.74 | Rapport du fonds de roulement 22 |
| 62.69 | 62.82 | 62.42 | 61.68 | 62.07 | 62.17 | 62.63 | 63.05 | % Disponibilités par rapport au total de l'actif 23 |
| 51.54 | 52.09 | 53.52 | 52.65 | 53.02 | 53.96 | 53.75 | 53.79 | % Total du passif par rapport au total de l'actif 24 |
| 30.29 | 30.15 | 29.62 | 29.98 | 29.13 | 28.81 | 28.41 | 28.29 | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| — 2.17 | — 1.42 | — 6.49 | 11.06 | 17.38 | 12.11 | 33.90 | 15.04 | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Variation en % des bénéfices nets par rapport à l'année |
| — 13 | — 14 | — 8 | — 3 | 4 | 4 | 16 | 14 | précédente. Variation en \$ des bénéfices nets par rapport à l'année |
| 2.88 | 2.64 | 2.75 | 2.59 | 2.67 | 2.46 | 2.35 | 2.35 | précédente. 27 |
| 2.75 | 2.76 | 1.70 | 2.16 | 2.90 | 2.99 | 3.23 | 3.20 | % Amortissement (immeubles et autres) et épuiement par rapport |
| 0.26 | 0.24 | 0.26 | 0.33 | 0.22 | 0.21 | 0.29 | 0.94 | % aux ventes. 28 |
| 3.01 | 2.99 | 1.96 | 2.49 | 3.12 | 3.31 | 3.52 | 4.14 | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 1.74 | 1.46 | 1.28 | 1.61 | 1.90 | 1.63 | 2.87 | 2.60 | % Bénéfices nets par rapport aux ventes 32 |
| 3.73 | 3.16 | 2.60 | 3.61 | 4.69 | 3.84 | 7.65 | 6.46 | % Taux de rendement du capital investi 33 |
| 1.34 | 1.35 | 1.26 | 1.39 | 1.48 | 1.39 | 1.53 | 1.38 | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.18 | 1.23 | 1.13 | 1.27 | 1.36 | 1.30 | 1.53 | 1.40 | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Bénéfices nets par rapport au produit national brut 36 |

(1) Prière de se référer à la classification type des industries à la page 246.

(2) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 37. WOOD INDUSTRIES(1)

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|------------------|------------------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 56 | 60 | 61 | 73 | 89 | 105 | 90 | 59 |
| 2 IN OTHER INSTITUTIONS | 2 | 2 | 2 | 5 | 2 | 5 | 6 | 6 |
| 3 FOREIGN CURRENCY | 1 | - | - | 1 | - | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 1 | 1 | 3 | 3 | 6 | 6 | 6 | 6 |
| 5 CANADA TREASURY BILLS | 1 | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 5 | 6 | 5 | 5 | 4 | 3 | 3 | 2 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 9 | 11 | 12 | 8 | 8 | 8 | 10 | 10 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 30 | 33 | 32 | 18 | 37 | 38 | 32 | 32 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 19 | 20 | 20 | 38 | 20 | 19 | 19 | 21 |
| 10 IN FOREIGN SECURITIES | 1 | - | - | - | - | - | - | 1 |
| 11 ACCOUNTS RECEIVABLE | 285 | 289 | 292 | 281 | 296 | 307 | 312 | 333 |
| 12 INVENTORIES | 371 | 356 | 378 | 376 | 362 | 384 | 403 | 429 |
| 13 OTHER CURRENT ASSETS | 24 | 24 | 26 | 22 | 24 | 29 | 31 | 29 |
| 14 TOTAL CURRENT ASSETS | 805 | 802 | 831 | 830 | 848 | 904 | 912 | 928 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 88 | 87 | 92 | 90 | 95 | 94 | 93 | 97 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 676 | 651 | 665 | 669 | 670 | 688 | 706 | 738 |
| 17 OTHER ASSETS | 78 | 77 | 77 | 84 | 86 | 94 | 144 | 144 |
| 18 TOTAL ASSETS | 1,647 | 1,617 | 1,665 | 1,673 | 1,699 | 1,780 | 1,855 | 1,907 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 536 | 586 | 612 | 607 | 604 | 616 | 632 | 562 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 240 | 208 | 202 | 190 | 196 | 203 | 229 | 231 |
| 21 OTHER BANK LOANS (FOREIGN) | 1 | - | - | 1 | 1 | 1 | - | 1 |
| 22 SHORT-TERM LOANS | 2 | 2 | 2 | 2 | 2 | 3 | 4 | 9 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 37 | 42 | 54 | 60 | 59 | 58 | 64 | 59 |
| 24 TRADE PAYABLES | 187 | 190 | 195 | 198 | 202 | 217 | 206 | 223 |
| 25 OTHER CURRENT LIABILITIES | 16 | 20 | 17 | 22 | 24 | 22 | 23 | 19 |
| 26 TOTAL CURRENT LIABILITIES | 483 | 462 | 470 | 473 | 484 | 504 | 526 | 542 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 201 | 208 | 212 | 206 | 205 | 231 | 226 | 228 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 27 | 31 | 29 | 26 | 26 | 28 | 38 | 40 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 12 | 14 | 14 | 12 | 15 | 14 | 11 | 12 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 155 | 135 | 137 | 145 | 145 | 144 | 159 | 175 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 84 | 70 | 80 | 80 | 76 | 79 | 81 | 81 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 45 | 45 | 45 | 48 | 50 | 53 | 54 | 56 |
| 33 PROVISIONS, GUARANTEES, ETC. | 5 | 5 | 5 | 6 | 6 | 6 | 6 | 6 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | 1 | 1 | - |
| 35 TOTAL LIABILITIES | 1,012 | 970 | 992 | 996 | 1,007 | 1,060 | 1,102 | 1,140 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 238 | 242 | 243 | 243 | 247 | 262 ² | 283 ² | 293 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 380 | 389 | 413 | 419 | 424 | 439 | 450 | 454 |
| 38 APPRAISALS | 17 | 16 | 17 | 15 | 21 | 19 | 20 | 20 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 635 | 647 | 673 | 677 | 692 | 720 | 753 | 767 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,647 | 1,617 | 1,665 | 1,673 | 1,699 | 1,780 | 1,855 | 1,907 |

(1) REFER TO STANDARD INDUSTRIAL CLASSIFICATION ON PAGE 246.
 (2) INCREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.

TABLEAU 37. INDUSTRIE DU BOIS(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|------------------|-------|-------|-------|------------------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 42 | 34 | 32 | 31 | 37 | 39 | 46 | 41 | |
| 7 | 5 | 5 | 5 | 2 | 1 | 5 | 1 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 2 | 2 | - | 3 | 1 | - | 3 | 1 | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVISES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 7 | 7 | 7 | 6 | 6 | 5 | 6 | 15 | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | - | - | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 2 | 2 | 2 | 2 | 2 | 3 | 2 | 2 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 8 | 4 | 3 | 3 | 3 | 4 | 3 | 3 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 33 | 34 | 37 | 41 | 44 | 43 | 45 | 42 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 22 | 19 | 19 | 20 | 18 | 19 | 19 | 19 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 1 | 1 | 2 | 2 | 3 | 3 | 2 | 1 | EN VALEURS ETRANGERES |
| 315 | 312 | 299 | 299 | 290 | 319 | 336 | 333 | COMPTES A RECEVOIR |
| 442 | 433 | 435 | 431 | 442 | 443 | 438 | 464 | STOCKS |
| 33 | 37 | 40 | 36 | 36 | 38 | 38 | 36 | AUTRES DISPONIBILITES |
| 914 | 890 | 881 | 879 | 884 | 917 | 943 | 958 | TOTAL DES DISPONIBILITES |
| 105 | 107 | 111 | 113 | 118 | 124 | 116 | 116 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 728 | 718 | 749 | 816 | 847 | 868 | 858 | 870 | IMMOBILISATIONS (NETTES) |
| 145 | 144 | 152 | 151 | 148 | 163 | 156 | 146 | AUTRE ACTIF |
| 1,892 | 1,859 | 1,893 | 1,959 | 1,997 | 2,072 | 2,073 | 2,090 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 660 | 603 | 595 | 590 | 596 | 578 | 554 | 581 | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 243 | 225 | 227 | 221 | 245 | 259 | 266 | 268 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 1 | 1 | 2 | 1 | 15 | 14 | 13 | 1 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 16 | 30 | 30 | 17 | 21 | 20 | 14 | 10 | EMPRUNTS A COURT TERME |
| | | | | | | | | COMPTES A PAYER |
| 48 | 37 | 28 | 32 | 39 | 37 | 40 | 39 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 215 | 212 | 225 | 229 | 224 | 243 | 225 | 220 | COMPTES A PAYER DE COMMERCE |
| 20 | 17 | 18 | 19 | 28 | 35 | 29 | 28 | AUTRES EXIGIBILITES |
| 543 | 522 | 530 | 519 | 572 | 608 | 587 | 566 | TOTAL DES EXIGIBILITES |
| | | | | | | | | DETTE A LONG TERME |
| 234 | 239 | 239 | 241 | 220 | 224 | 237 | 276 | OBLIGATIONS ET BILLETTS |
| 34 | 34 | 41 | 42 | 46 | 47 | 46 | 48 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 11 | 11 | 14 | 19 | 12 | 11 | 10 | 10 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 172 | 161 | 174 | 246 | 275 | 294 | 258 | 261 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 76 | 71 | 70 | 66 | 62 | 64 | 63 | 74 | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| | | | | | | | | AUTRE PASSIF |
| 54 | 54 | 54 | 58 | 65 | 69 | 73 | 73 | REDUCTIONS D'IMPOTS ACCUMULEES |
| 6 | 7 | 7 | 7 | 7 | 8 | 8 | 7 | PROVISIONS, GARANTIES, ETC. |
| 1 | 1 | 1 | 1 | 1 | 2 | 1 | 1 | INTERET DES ACTIONNAIRES MINORITAIRES |
| 1,131 | 1,100 | 1,130 | 1,199 | 1,260 | 1,327 | 1,283 | 1,316 | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 293 | 293 | 302 ² | 308 | 303 | 304 | 330 ² | 329 | CAPITAL VERSE |
| 449 | 446 | 441 | 435 | 420 | 427 | 446 | 431 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 19 | 20 | 20 | 17 | 14 | 14 | 14 | 14 | EVALUATION |
| 761 | 759 | 763 | 760 | 737 | 745 | 790 | 774 | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,892 | 1,859 | 1,893 | 1,959 | 1,997 | 2,072 | 2,073 | 2,090 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) PRIERE DE SE REFERER A LA CLASSIFICATION TYPE DES INDUSTRIES PAGE 246.

(2) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 38. WOOD INDUSTRIES(1)
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 506 | 540 | 566 | 543 | 2,155 | 528 | 593 | 521 | 583 | 2,225 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | - | - | - | 1 | - | 1 | 2 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | - | - | 3 | 4 | 4 | 1 | 1 | 3 | 9 |
| 5 OTHER REVENUE | 2 | 6 | 5 | 5 | 18 | 3 | 6 | 8 | 5 | 22 |
| 6 TOTAL REVENUE | 509 | 546 | 571 | 551 | 2,177 | 535 | 601 | 530 | 592 | 2,258 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 16 | 16 | 16 | 17 | 65 | 14 | 16 | 18 | 21 | 69 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 2 | 3 | 3 | 4 | 12 | 4 | 3 | 4 | 3 | 14 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | 1 | 1 | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | 1 | 1 | - | 2 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 10 | 16 | 15 | 17 | 58 | 21 | 25 | 7 | 10 | 63 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | - | - | - | 1 | - | - | - | 1 | 1 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | 1 | - | 1 | 2 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 470 | 490 | 512 | 493 | 1,965 | 472 | 526 | 490 | 548 | 2,036 |
| 15 TOTAL EXPENSES | 499 | 526 | 547 | 532 | 2,104 | 512 | 572 | 520 | 585 | 2,189 |
| 16 NET PROFIT OR LOSS | 10 | 20 | 24 | 19 | 73 | 23 | 29 | 10 | 7 | 69 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 391 | 380 | 389 | 413 | 391 | 419 | 424 | 439 | 450 | 419 |
| 18 DIVIDENDS DECLARED | -11 | -8 | -3 | -7 | -29 | -3 | -1 | -4 | -12 | -20 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -10 | -3 | 3 | -6 | -16 | -15 | -13 | 5 | 9 | -14 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 380 | 389 | 413 | 419 | 419 | 424 | 439 | 450 | 454 | 454 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | 2 | 2 | - | 4 |
| 25 CAPITAL COST ALLOWANCE | 15 | 13 | 16 | 16 | 60 | 21 | 18 | 18 | 18 | 75 |
| 26 BASE PROFIT(2) | 37 | 55 | 58 | 54 | 204 | 58 | 70 | 36 | 39 | 203 |

(1) REFER TO STANDARD INDUSTRIAL CLASSIFICATION ON PAGE 246.
 (2) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 38. INDUSTRIE DU BOIS(1)

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|-----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 481 | 552 | 569 | 679 | 2,281 | 513 | 671 | 715 | 712 | 2,611 | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | - | - | 1 | 2 | - | - | - | 2 | 2 | SOCIETES AU CANADA |
| - | - | - | - | - | - | - | - | - | - | SOCIETES HORS DU CANADA |
| - | - | 2 | 1 | 3 | - | 4 | - | - | 4 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 3 | 3 | 2 | 2 | 10 | 3 | 3 | 2 | 2 | 10 | AUTRES REVENUS |
| 485 | 555 | 573 | 683 | 2,296 | 516 | 678 | 717 | 716 | 2,627 | TOTAL DES REVENUS |
| | | | | | | | | | | DEPENSES |
| 19 | 18 | 18 | 18 | 73 | 17 | 22 | 20 | 20 | 79 | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 6 | 4 | 3 | 5 | 18 | 5 | 5 | 6 | 4 | 20 | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | - | 2 | - | 2 | - | - | - | - | - | AUTRES INTANGIBLES CAPITALISES |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | - | 3 | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 6 | 1 | - | 1 | 8 | 6 | 13 | 16 | 11 | 46 | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| - | - | - | 1 | 1 | - | 3 | 5 | 2 | 10 | DIFFERES AUX PERIODES A VENIR |
| - | - | 1 | - | 1 | -1 | 1 | 1 | - | 1 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| 452 | 534 | 557 | 665 | 2,208 | 493 | 620 | 653 | 670 | 2,436 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| 484 | 558 | 582 | 691 | 2,315 | 521 | 665 | 702 | 707 | 2,595 | TOTAL DES DEPENSES |
| 1 | -3 | -9 | -8 | -19 | -5 | 13 | 15 | 9 | 32 | BENEFICES NETS OU PERTES NETTES |
| 454 | 449 | 446 | 441 | 454 | 435 | 420 | 427 | 446 | 435 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| -4 | -3 | -2 | -9 | -18 | -3 | -1 | -2 | -11 | -17 | DIVIDENDES DECLARES |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | - | - | - | D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES |
| -2 | 3 | 6 | 11 | 18 | -7 | -5 | 6 | -13 | -19 | AUTRES REGULARISATIONS |
| 449 | 446 | 441 | 435 | 435 | 420 | 427 | 446 | 431 | 431 | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 1 | 1 | 1 | 1 | 4 | - | 1 | - | 1 | 2 | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| - | - | - | - | - | - | 1 | - | - | 1 | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| 20 | 18 | 18 | 17 | 73 | 14 | 20 | 18 | 19 | 71 | ALLOCATION DE COUT EN CAPITAL |
| 31 | 20 | 13 | 15 | 79 | 23 | 52 | 64 | 43 | 182 | BENEFICES DE BASE(2) |

(1) PRIERE DE SE REFERER A LA CLASSIFICATION TYPE DES INDUSTRIES PAGE 246.

(2) VOIR RENVOI 2 PAGE 23.

TABLE 39. WOOD INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 289 | 288 | 291 | 280 | 299 | 306 | 312 | 331 |
| 12 INVENTORIES | 372 | 356 | 377 | 375 | 363 | 385 | 401 | 428 |
| 14 TOTAL CURRENT ASSETS | 810 | 793 | 831 | 833 | 854 | 896 | 911 | 931 |
| 18 TOTAL ASSETS | 1,652 | 1,621 | 1,663 | 1,663 | 1,706 | 1,789 | 1,852 | 1,891 |
| 72 SHORT-TERM BANK LOANS(1) | 237 | 210 | 201 | 194 | 193 | 207 | 227 | 235 |
| 21 SHORT-TERM LOANS | 2 | 2 | 2 | 2 | 2 | 3 | 4 | 9 |
| 73 ACCOUNTS PAYABLE(2) | 227 | 235 | 247 | 253 | 264 | 279 | 269 | 277 |
| 26 TOTAL CURRENT LIABILITIES | 482 | 466 | 468 | 472 | 482 | 510 | 523 | 540 |
| 36 TOTAL LIABILITIES | 1,013 | 972 | 995 | 988 | 1,008 | 1,066 | 1,105 | 1,128 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 541 | 525 | 577 | 514 | 565 | 576 | 535 | 548 |
| 47 TOTAL REVENUE | 545 | 532 | 581 | 521 | 573 | 584 | 544 | 556 |
| 49 DEPRECIATION | 17 | 17 | 16 | 16 | 15 | 17 | 18 | 20 |
| 79 DEPLETION AND AMORTIZATION | 2 | 3 | 3 | 5 | 4 | 3 | 4 | 3 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 10 | 14 | 15 | 18 | 21 | 23 | 8 | 11 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 1 | - | - | - | - | - | - | 1 |
| 80 OTHER DEDUCTIONS(3) | 504 | 484 | 517 | 465 | 508 | 518 | 499 | 515 |
| 57 TOTAL EXPENSES | 533 | 516 | 553 | 504 | 548 | 559 | 529 | 551 |
| 58 NET PROFIT OR LOSS | 12 | 16 | 24 | 21 | 24 | 25 | 11 | 9 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 23 | 31 | 40 | 38 | 45 | 50 | 18 | 20 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 39. INDUSTRIE DU BOIS
DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN |
| 319 | 310 | 299 | 297 | 293 | 317 | 337 | 330 | COMPTES A RECEVOIR 11 |
| 443 | 435 | 433 | 429 | 443 | 447 | 436 | 462 | STOCKS 12 |
| 920 | 882 | 881 | 881 | 890 | 910 | 943 | 959 | TOTAL DES DISPONIBILITES 14 |
| 1,901 | 1,870 | 1,889 | 1,941 | 2,007 | 2,082 | 2,069 | 2,069 | TOTAL DE L'ACTIF 18 |
| 239 | 230 | 227 | 225 | 255 | 278 | 277 | 272 | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 17 | 30 | 29 | 17 | 23 | 20 | 14 | 9 | EMPRUNTS A COURT TERME 21 |
| 265 | 253 | 252 | 256 | 265 | 284 | 264 | 253 | COMPTES A PAYER(2) 73 |
| 541 | 529 | 527 | 518 | 570 | 616 | 583 | 564 | TOTAL DES EXIGIBILITES 26 |
| 1,133 | 1,107 | 1,132 | 1,186 | 1,263 | 1,340 | 1,285 | 1,301 | TOTAL DU PASSIF 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 515 | 535 | 587 | 636 | 550 | 650 | 738 | 665 | VENTES DE BIENS ET DE SERVICES 42 |
| 520 | 539 | 589 | 640 | 554 | 658 | 738 | 670 | TOTAL DES REVENUS 47 |
| 20 | 19 | 18 | 17 | 18 | 23 | 20 | 18 | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 6 | 4 | 5 | 5 | 5 | 5 | 6 | 4 | EPUISEMENT ET AMORTISSEMENT 79 |
| 6 | -1 | 1 | 2 | 6 | 11 | 17 | 12 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| - | - | - | 1 | - | 3 | 5 | 2 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 488 | 524 | 569 | 622 | 532 | 609 | 668 | 624 | AUTRES DEDUCTIONS(3) 80 |
| 519 | 545 | 594 | 650 | 559 | 649 | 717 | 662 | TOTAL DES DEPENSES 57 |
| 2 | -7 | -9 | -6 | -4 | 9 | 15 | 11 | BENEFICES NETS OU PERTES NETTES 58 |
| 8 | -6 | -8 | -4 | 2 | 25 | 37 | 24 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 40. Wood Industries(1)

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(2)

| | 1968 | | | | 1969 | | | | |
|--|-------------|-------|--------|-------|--------|-------|-------|--------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$1,000,000 | 805 | 802 | 831 | 830 | 848 | 904 | 912 | 928 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 483 | 462 | 470 | 473 | 484 | 504 | 526 | 542 |
| 4 Working capital | " | 322 | 340 | 361 | 357 | 364 | 400 | 386 | 386 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 842 | 815 | 834 | 843 | 851 | 876 | 943 | 979 |
| 7 Capital employed | " | 1,164 | 1,155 | 1,195 | 1,200 | 1,215 | 1,276 | 1,329 | 1,365 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 529 | 508 | 522 | 523 | 523 | 556 | 576 | 598 |
| 10 Shareholders' equity | " | 635 | 647 | 673 | 677 | 692 | 720 | 753 | 767 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | — | — | — | — | 4 | 8 | 26 | 7 |
| 12 Long-term debt | " | — | 12 | 3 | — | 1 | 25 | 3 | 6 |
| 13 Shareholders' and affiliated companies' investments | " | — | — | 13 | 7 | — | 15 | 39 | 26 |
| 14 Current operations | " | 37 | 61 | 30 | 72 | 41 | 21 | 4 | — |
| 15 Net decrease in investments | " | 11 | — | — | 2 | — | 1 | 6 | — |
| 16 Total sources | " | 48 | 73 | 46 | 81 | 46 | 70 | 78 | 39 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 11 | 8 | 3 | 7 | 3 | 1 | 4 | 12 |
| 18 Investments | " | — | 5 | 6 | — | 9 | — | — | 5 |
| 19 Property, plant, equipment and other assets | " | — 2 | — 5 | 31 | 36 | 20 | 50 | 88 | 53 |
| 20 Net decrease in short-term loans | " | 12 | 33 | 5 | 11 | — | — | — | — |
| 21 Net decrease in long-term debt | " | 4 | — | — | 11 | — | — | — | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 29 | 29 | — | — | — | — | — | — |
| 23 Current operations | " | — | — | — | — | 2 | — | — | — |
| 24 Total applications | " | 54 | 70 | 45 | 65 | 34 | 51 | 92 | 70 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.67 | 1.74 | 1.77 | 1.75 | 1.75 | 1.79 | 1.73 | 1.71 |
| 26 Current assets to total assets | % | 48.88 | 49.60 | 49.91 | 49.61 | 49.91 | 50.79 | 49.16 | 48.66 |
| 27 Total liabilities to total assets | % | 61.45 | 59.99 | 59.58 | 59.53 | 59.27 | 59.55 | 59.41 | 59.78 |
| 28 Property, plant and equipment to total assets | % | 41.04 | 40.26 | 39.94 | 39.99 | 39.44 | 38.65 | 38.06 | 38.70 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 4.55 | — 2.35 | 5.60 | — 0.73 | 4.35 | 9.81 | — 7.95 | 7.37 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$1,000,000 | 3 | 11 | 21 | 15 | 13 | 9 | — 14 | — 12 |
| 32 Depreciation and depletion charges to sales | % | 3.56 | 3.52 | 3.36 | 4.05 | 3.41 | 3.20 | 4.22 | 4.12 |
| 33 Net operating profit to sales | % | 3.56 | 5.56 | 6.01 | 5.16 | 7.01 | 7.76 | 1.54 | 1.54 |
| 34 Other revenue to sales | % | 0.59 | 1.11 | 0.88 | 1.47 | 1.33 | 1.35 | 1.73 | 1.54 |
| 35 Net profit before income taxes to sales | % | 4.15 | 6.67 | 6.89 | 6.63 | 8.33 | 9.11 | 3.26 | 3.09 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 2.22 | 3.05 | 4.16 | 4.09 | 4.25 | 4.34 | 2.06 | 1.64 |
| 37 Rate of return on capital employed | % | 4.10 | 5.54 | 8.03 | 7.05 | 7.84 | 7.82 | 3.31 | 2.66 |
| 38 Ratio of sales to accounts receivable | | 1.87 | 1.82 | 1.98 | 1.84 | 1.89 | 1.88 | 1.71 | 1.66 |
| 39 Ratio of sales to inventories | | 1.45 | 1.47 | 1.53 | 1.37 | 1.56 | 1.50 | 1.33 | 1.28 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Refer to Standard Industrial Classification on page 246.
 (2) Definitions of the items appearing in this table are on page 12.

TABEAU 40. Industrie du bois(1)

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(2)

| 1970 | | | | 1971 | | | | |
|--------|--------|--------|--------|--------|-------|-------|-------|--|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 914 | 890 | 881 | 879 | 884 | 917 | 943 | 958 | \$'000,000 Disponibilités 1 |
| 543 | 522 | 530 | 519 | 572 | 608 | 587 | 566 | " <u>Déduire</u> |
| 371 | 368 | 351 | 360 | 312 | 309 | 356 | 392 | " Exigibilités 2 |
| | | | | | | | | " Fonds de roulement 3 |
| 978 | 969 | 1,012 | 1,080 | 1,113 | 1,155 | 1,130 | 1,132 | " <u>Ajouter</u> |
| 1,349 | 1,337 | 1,363 | 1,440 | 1,425 | 1,464 | 1,486 | 1,524 | " Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. 4 |
| 588 | 578 | 600 | 680 | 688 | 719 | 696 | 750 | " Capital investi 5 |
| 761 | 759 | 763 | 760 | 737 | 745 | 790 | 774 | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| 20 | - | 3 | - | 42 | 11 | 1 | - | " <u>Provenance</u> |
| - | 5 | 10 | 10 | - | 4 | 11 | 40 | " Emprunts à court terme 8 |
| - | - | 22 | 75 | 19 | 22 | - | 10 | " Dette à long terme 9 |
| 6 | 11 | 30 | 42 | 29 | 35 | 15 | 1 | " Placements des actionnaires et des sociétés affiliées 10 |
| - | 4 | - | - | - | - | 7 | - | " Opérations courantes 11 |
| 26 | 20 | 65 | 127 | 90 | 72 | 34 | 51 | " Diminution nette dans les placements 12 |
| | | | | | | | | " Total de la provenance 13 |
| 4 | 3 | 2 | 9 | 3 | 1 | 2 | 11 | " <u>Emploi</u> |
| 10 | - | 6 | 6 | 6 | 7 | - | 6 | " Dividendes 14 |
| 18 | 9 | 61 | 90 | 54 | 64 | 7 | 30 | " Placements 15 |
| - | 3 | - | 20 | - | - | - | 15 | " Immobilisations et autre actif 16 |
| 1 | - | - | - | 26 | - | - | - | " Diminution nette dans les emprunts à court terme 17 |
| 7 | 15 | - | - | - | - | 11 | - | " Diminution nette dans la dette à long terme 18 |
| - | - | - | - | - | - | - | - | " Diminution nette dans les placements de actionnaires et des sociétés affiliées. 19 |
| 40 | 30 | 69 | 125 | 89 | 72 | 20 | 62 | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.68 | 1.70 | 1.66 | 1.69 | 1.55 | 1.51 | 1.61 | 1.69 | Rapport du fonds de roulement 22 |
| 48.31 | 47.88 | 46.54 | 44.87 | 44.27 | 44.26 | 45.49 | 45.84 | % Disponibilités par rapport au total de l'actif 23 |
| 59.78 | 59.17 | 59.69 | 61.21 | 63.09 | 64.04 | 61.89 | 62.97 | % Total du passif par rapport au total de l'actif 24 |
| 38.48 | 38.63 | 39.57 | 41.65 | 42.41 | 41.89 | 41.39 | 41.63 | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| - 8.90 | - 6.91 | 9.21 | 16.47 | 6.65 | 21.56 | 25.66 | 4.86 | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Variation en % des bénéfices nets par rapport à l'année précédente. 37 |
| - 22 | - 32 | - 19 | - 15 | - 6 | 16 | 24 | 17 | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 27 |
| 5.20 | 3.99 | 4.04 | 3.39 | 4.29 | 4.02 | 3.64 | 3.37 | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. 28 |
| 0.62 | - 0.91 | - 2.29 | - 1.47 | - 0.39 | 3.28 | 4.75 | 2.53 | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 0.83 | 0.54 | 0.70 | 0.59 | 0.58 | 1.04 | 0.28 | 0.56 | % Autres revenus par rapport aux ventes 30 |
| 1.45 | - 0.36 | - 1.58 | - 0.88 | 0.20 | 4.32 | 5.03 | 3.09 | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 0.39 | - 1.31 | - 1.53 | - 0.94 | - 0.69 | 1.38 | 2.03 | 1.65 | % Bénéfices nets par rapport aux ventes 32 |
| 0.59 | - 2.09 | - 2.64 | - 1.69 | - 1.11 | 2.46 | 4.04 | 2.92 | % Taux de rendement du capital investi 33 |
| 1.61 | 1.73 | 1.96 | 2.14 | 1.88 | 2.05 | 2.19 | 2.02 | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.16 | 1.23 | 1.36 | 1.48 | 1.24 | 1.45 | 1.69 | 1.44 | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Bénéfices nets par rapport au produit national brut 36 |

(1) Prière de se référer à la classification type des industries à la page 246.

(2) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 41. PAPER, ALLIED INDUSTRIES AND FORESTRY
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 55 | 61 | 71 | 85 | 88 | 79 | 80 | 97 |
| 2 | 7 | 14 | 5 | 7 | 5 | 8 | 2 | 2 |
| 3 | 43 | 22 | 20 | 10 | 8 | 38 | 33 | 37 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 28 | 35 | 33 | 36 | 37 | 29 | 27 | 26 |
| 5 | - | - | - | - | 1 | 1 | - | - |
| 6 | 17 | 11 | 8 | 6 | 4 | 4 | 3 | 3 |
| 7 | 21 | 17 | 20 | 21 | 17 | 16 | 17 | 15 |
| 8 | 29 | 30 | 25 | 24 | 26 | 28 | 29 | 29 |
| 9 | 68 | 69 | 67 | 67 | 69 | 77 | 78 | 77 |
| 10 | 30 | 12 | 15 | 17 | 17 | 13 | 14 | 13 |
| 11 | 610 | 691 | 675 | 670 | 700 | 784 | 792 | 767 |
| 12 | 845 | 824 | 854 | 858 | 842 | 822 | 864 | 880 |
| 13 | 45 | 56 | 50 | 45 | 31 | 42 | 41 | 31 |
| 14 | 1,798 | 1,842 | 1,843 | 1,846 | 1,845 | 1,941 | 1,980 | 1,977 |
| 15 | 313 | 311 | 313 | 313 | 324 | 350 | 360 | 365 |
| 16 | 2,876 | 2,906 | 2,905 | 2,927 | 2,989 | 2,997 | 3,013 | 3,051 |
| 17 | 224 | 220 | 215 | 199 | 194 | 197 | 191 | 184 |
| 18 | 5,211 | 5,279 | 5,276 | 5,285 | 5,352 | 5,485 | 5,544 | 5,577 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 2,489 | 2,542 | 2,573 | 2,604 | 2,643 | 2,643 | 2,703 | 2,755 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 216 | 200 | 200 | 214 | 194 | 189 | 232 | 248 |
| 21 | 28 | 21 | 18 | 19 | 4 | 8 | 5 | 4 |
| 22 | 6 | 3 | 3 | 4 | 2 | 1 | 1 | 3 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 55 | 61 | 60 | 61 | 45 | 66 | 66 | 74 |
| 24 | 311 | 351 | 340 | 338 | 331 | 355 | 351 | 372 |
| 25 | 54 | 43 | 47 | 38 | 41 | 52 | 47 | 38 |
| 26 | 670 | 679 | 668 | 674 | 617 | 671 | 702 | 739 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 1,155 | 1,129 | 1,114 | 1,094 | 1,170 | 1,214 | 1,212 | 1,171 |
| 28 | 10 | 12 | 19 | 13 | 13 | 15 | 17 | 19 |
| 29 | 17 | 20 | 26 | 25 | 31 | 40 | 35 | 36 |
| 30 | 334 | 372 | 367 | 359 | 386 | 373 | 385 | 381 |
| 31 | 5 | 3 | 3 | 3 | 4 | 4 | 4 | 3 |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 355 | 368 | 370 | 373 | 370 | 378 | 386 | 390 |
| 33 | 12 | 14 | 13 | 19 | 17 | 11 | 10 | 14 |
| 34 | 38 | 38 | 53 | 53 | 52 | 52 | 52 | 52 |
| 35 | 2,596 | 2,635 | 2,633 | 2,613 | 2,660 | 2,758 | 2,803 | 2,805 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 1,016 | 1,031 | 1,018 | 1,037 | 1,065 | 1,068 | 1,071 | 1,070 |
| 37 | 1,550 | 1,565 | 1,577 | 1,587 | 1,579 | 1,611 | 1,622 | 1,655 |
| 38 | 49 | 48 | 48 | 48 | 48 | 48 | 48 | 47 |
| 39 | 2,615 | 2,644 | 2,643 | 2,672 | 2,692 | 2,727 | 2,741 | 2,772 |
| 40 | 5,211 | 5,279 | 5,276 | 5,285 | 5,352 | 5,485 | 5,544 | 5,577 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

(2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 41. INDUSTRIE DU PAPIER, DES PRODUITS CONNEXES ET EXPLOITATION FORESTIERE
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|--------------------|-------|--------------------|--------------------|-------|-------|-------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 108 | 92 | 73 | 70 | 42 | 47 | 69 | 91 | ENCAISSE ET DEPOTS |
| 1 | 1 | - | - | 1 | 1 | 1 | 1 | DOLLARS CANADIENS |
| 31 | 35 | 21 | 30 | 11 | 16 | 13 | 20 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 27 | 27 | 16 | 13 | 19 | 25 | 20 | 27 | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | - | - | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 2 | 3 | 1 | 2 | 1 | 1 | 1 | 1 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 10 | 10 | 9 | 9 | 9 | 9 | 9 | 10 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 31 | 29 | 30 | 29 | 28 | 24 | 23 | 22 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 72 | 74 | 74 | 73 | 73 | 70 | 75 | 69 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 14 | 13 | 13 | 14 | 14 | 13 | 13 | 14 | EN VALEURS ETRANGERES |
| 815 | 836 | 868 | 806 | 790 | 788 | 837 | 818 | COMPTES A RECEVOIR |
| 924 | 880 | 909 | 899 | 921 | 893 | 911 | 908 | STOCKS |
| 32 | 42 | 42 | 37 | 51 | 45 | 43 | 36 | AUTRES DISPONIBILITES |
| 2,067 | 2,042 | 2,056 | 1,982 | 1,960 | 1,932 | 2,015 | 2,017 | TOTAL DES DISPONIBILITES |
| 374 | 377 | 384 | 414 | 415 | 425 | 411 | 408 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 3,064 | 3,105 | 3,191 | 3,181 | 3,217 | 3,238 | 3,256 | 3,222 | IMMOBILISATIONS (NETTES) |
| 184 | 195 | 193 | 183 | 182 | 185 | 180 | 184 | AUTRE ACTIF |
| 5,689 | 5,719 | 5,824 | 5,760 | 5,774 | 5,780 | 5,862 | 5,831 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 2,701 | 2,793 | 2,898 | 2,912 | 2,954 | 2,970 | 3,064 | 3,106 | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 333 | 296 | 346 | 305 | 302 | 273 | 264 | 247 | EMPRUNTS BANCAIRES |
| - | 7 | 6 | 10 | 12 | 22 | 20 | 17 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 6 | 22 | 24 | 28 | 28 | 24 | 20 | 23 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 31 | 22 | 24 | 24 | 11 | 15 | 18 | 23 | COMPTES A PAYER |
| 377 | 380 | 381 | 404 | 398 | 378 | 392 | 413 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 44 | 44 | 46 | 49 | 61 | 67 | 61 | 63 | COMPTES A PAYER DE COMMERCE |
| 791 | 771 | 827 | 820 | 812 | 779 | 775 | 786 | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 1,168 | 1,164 | 1,207 | 1,167 | 1,162 | 1,147 | 1,226 | 1,194 | DETTE A LONG TERME |
| 22 | 24 | 23 | 20 | 26 | 20 | 22 | 22 | OBLIGATIONS ET BILLETS |
| 39 | 29 | 28 | 23 | 23 | 24 | 23 | 23 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 391 | 389 | 409 | 458 | 484 | 528 | 521 | 519 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 4 | 4 | 2 | 18 | 2 | 2 | 2 | 2 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 410 | 413 | 410 | 413 | 408 | 408 | 406 | 405 | AUTRE PASSIF |
| 7 | 7 | 7 | 7 | 11 | 11 | 12 | 85 | REDUCTIONS D'IMPOTS ACCUMULEES |
| 61 | 61 | 61 | 62 | 63 | 63 | 67 | 75 | PROVISIONS, GARANTIES, ETC. |
| 2,893 | 2,862 | 2,974 | 2,988 | 2,991 | 2,982 | 3,054 | 3,111 | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,069 | 1,093 ¹ | 1,100 | 1,080 ² | 1,101 ¹ | 1,099 | 1,100 | 1,104 | CAPITAL VERSE |
| 1,679 | 1,717 | 1,703 | 1,656 | 1,646 | 1,663 | 1,672 | 1,582 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 48 | 47 | 47 | 36 | 36 | 36 | 36 | 34 | EVALUATION |
| 2,796 | 2,857 | 2,850 | 2,772 | 2,783 | 2,798 | 2,808 | 2,720 | TOTAL DE LA PART DES ACTIONNAIRES |
| 5,689 | 5,719 | 5,824 | 5,760 | 5,774 | 5,780 | 5,862 | 5,831 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.
(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 42. PAPER, ALLIED INDUSTRIES AND FORESTRY
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 934 | 1,057 | 979 | 1,070 | 4,040 | 1,039 | 1,126 | 1,106 | 1,134 | 4,405 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 2 | 2 | 9 | 14 | 1 | 3 | 2 | 3 | 5 |
| 3 COMPANIES OUTSIDE CANADA | - | 1 | - | 1 | 2 | - | 5 | 2 | 1 | 8 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 3 | - | 2 | 6 | - | 1 | 2 | 4 | 7 |
| 5 OTHER REVENUE | 6 | 8 | 8 | 11 | 33 | 6 | 7 | 8 | 8 | 29 |
| 6 TOTAL REVENUE | 942 | 1,071 | 989 | 1,093 | 4,095 | 1,046 | 1,142 | 1,120 | 1,150 | 4,458 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 53 | 53 | 57 | 56 | 219 | 56 | 57 | 58 | 57 | 228 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 4 | 7 | 8 | 4 | 23 | 4 | 3 | 4 | 7 | 18 |
| 9 OTHER CAPITALIZED INTANGIBLES | 2 | 3 | 3 | 4 | 12 | 3 | 3 | 3 | 3 | 12 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | 1 | 1 | 2 | 1 | - | - | 1 | 2 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 22 | 32 | 24 | 27 | 105 | 32 | 44 | 40 | 28 | 144 |
| 12 DEFERRED TO FUTURE PERIODS | 4 | 11 | 2 | 8 | 25 | 2 | 7 | 10 | 11 | 30 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | 2 | 2 | - | - | - | 1 | 1 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 831 | 916 | 866 | 940 | 3,553 | 910 | 961 | 956 | 983 | 3,810 |
| 15 TOTAL EXPENSES | 916 | 1,022 | 961 | 1,042 | 3,941 | 1,008 | 1,075 | 1,071 | 1,091 | 4,245 |
| 16 NET PROFIT OR LOSS | 26 | 49 | 28 | 51 | 154 | 38 | 67 | 49 | 59 | 213 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,531 | 1,550 | 1,565 | 1,577 | 1,531 | 1,587 | 1,579 | 1,611 | 1,622 | 1,587 |
| 18 DIVIDENDS DECLARED | -21 | -28 | -17 | -18 | -84 | -23 | -24 | -18 | -22 | -87 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | 14 | -6 | 1 | -23 | -14 | -23 | -11 | -20 | -4 | -58 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,550 | 1,565 | 1,577 | 1,587 | 1,587 | 1,579 | 1,611 | 1,622 | 1,655 | 1,655 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | 1 | 1 | 2 | - | - | - | 1 | 1 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | 1 | 1 | - | - | - | 1 | 1 |
| 25 CAPITAL COST ALLOWANCE | 62 | 76 | 65 | 67 | 270 | 63 | 64 | 73 | 74 | 274 |
| 26 BASE PROFIT(1) | 109 | 150 | 120 | 140 | 519 | 135 | 177 | 160 | 158 | 630 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 42. INDUSTRIE DU PAPIER, DES PRODUITS CONNEXES ET EXPLOITATION FORESTIERE
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-----------------|-------|-------|-------|---|
| I | II | III | IV | ANNEE | I | II ^R | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 1,044 | 1,132 | 1,064 | 1,095 | 4,335 | 1,017 | 1,120 | 1,146 | 1,166 | 4,449 | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 2 | 3 | 2 | 4 | 11 | 1 | 2 | 3 | 4 | 10 | SOCIETES AU CANADA |
| 1 | - | - | - | 1 | - | 4 | - | - | 4 | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 2 |
| 1 | 1 | - | 1 | 3 | 1 | - | 1 | 4 | 6 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 8 | 8 | 7 | 10 | 33 | 6 | 4 | 5 | 5 | 20 | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 1,056 | 1,144 | 1,073 | 1,110 | 4,383 | 1,025 | 1,130 | 1,155 | 1,179 | 4,489 | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 59 | 60 | 61 | 57 | 237 | 59 | 60 | 63 | 62 | 244 | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 5 | 5 | 3 | 7 | 20 | 5 | 5 | 5 | 5 | 20 | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 4 | 4 | 6 | 4 | 18 | 4 | 4 | 4 | 3 | 15 | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 8 |
| 1 | - | 1 | 1 | 3 | 2 | 1 | 1 | 2 | 6 | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 9 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 23 | 23 | 11 | 11 | 68 | 5 | 18 | 18 | 13 | 54 | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 11 | 8 | - | 4 | 23 | -1 | -1 | -6 | -3 | -11 | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 11 |
| - | 1 | 1 | -1 | 1 | - | - | - | 1 | 1 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 12 |
| 908 | 1,001 | 975 | 1,003 | 3,887 | 944 | 1,013 | 1,048 | 1,065 | 4,070 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 13 |
| 1,011 | 1,102 | 1,058 | 1,086 | 4,257 | 1,018 | 1,100 | 1,133 | 1,148 | 4,399 | TOTAL DES DEPENSES |
| | | | | | | | | | | 14 |
| 45 | 42 | 15 | 24 | 126 | 7 | 30 | 22 | 31 | 90 | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 15 |
| 1,655 | 1,679 | 1,717 | 1,703 | 1,655 | 1,656 | 1,646 | 1,663 | 1,672 | 1,656 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 16 |
| -20 | -15 | -12 | -36 | -83 | -13 | -14 | -13 | -18 | -58 | DIVIDENDES DECLARES |
| | | | | | | | | | | 17 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | - | -1 | -1 | D'IMMOBILISATIONS |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 19 |
| -1 | 11 | -17 | -35 | -42 | -4 | 1 | - | -102 | -105 | AUTRES REGULARISATIONS |
| | | | | | | | | | | 20 |
| 1,679 | 1,717 | 1,703 | 1,656 | 1,656 | 1,646 | 1,663 | 1,672 | 1,582 | 1,582 | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 21 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | - | - | 1 | 1 | - | - | - | 2 | 2 | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 22 |
| - | - | 1 | 1 | 2 | - | - | - | - | - | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 23 |
| 64 | 74 | 66 | 62 | 266 | 66 | 67 | 64 | 68 | 265 | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 24 |
| 145 | 139 | 95 | 100 | 479 | 79 | 115 | 103 | 104 | 401 | BENEFICES DE BASE(1) |
| | | | | | | | | | | 25 |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 43. PAPER, ALLIED INDUSTRIES AND FORESTRY
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 630 | 679 | 654 | 685 | 722 | 767 | 767 | 788 |
| 12 INVENTORIES | 837 | 848 | 850 | 846 | 835 | 846 | 858 | 868 |
| 14 TOTAL CURRENT ASSETS | 1,828 | 1,836 | 1,819 | 1,849 | 1,873 | 1,931 | 1,956 | 1,984 |
| 18 TOTAL ASSETS | 5,227 | 5,277 | 5,251 | 5,301 | 5,364 | 5,478 | 5,518 | 5,601 |
| 72 SHORT-TERM BANK LOANS(1) | 226 | 237 | 216 | 240 | 182 | 212 | 233 | 262 |
| 21 SHORT-TERM LOANS | 8 | 3 | 3 | 3 | 2 | 1 | 1 | 2 |
| 73 ACCOUNTS PAYABLE(2) | 383 | 410 | 399 | 385 | 394 | 417 | 417 | 431 |
| 26 TOTAL CURRENT LIABILITIES | 681 | 693 | 665 | 657 | 625 | 684 | 696 | 725 |
| 36 TOTAL LIABILITIES | 2,615 | 2,642 | 2,601 | 2,593 | 2,660 | 2,744 | 2,769 | 2,792 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 987 | 1,018 | 980 | 1,055 | 1,094 | 1,083 | 1,111 | 1,118 |
| 47 TOTAL REVENUE | 1,001 | 1,029 | 994 | 1,071 | 1,106 | 1,097 | 1,129 | 1,127 |
| 49 DEPRECIATION | 54 | 52 | 56 | 57 | 56 | 56 | 57 | 58 |
| 79 DEPLETION AND AMORTIZATION | 6 | 10 | 11 | 7 | 7 | 6 | 7 | 9 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 25 | 26 | 23 | 32 | 36 | 36 | 39 | 33 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 6 | 11 | 3 | 5 | 4 | 7 | 11 | 8 |
| 80 OTHER DEDUCTIONS(3) | 872 | 892 | 868 | 925 | 954 | 935 | 959 | 965 |
| 57 TOTAL EXPENSES | 963 | 990 | 960 | 1,028 | 1,057 | 1,041 | 1,072 | 1,075 |
| 58 NET PROFIT OR LOSS | 33 | 39 | 35 | 44 | 48 | 53 | 63 | 51 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 63 | 75 | 61 | 83 | 86 | 95 | 115 | 93 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 43. INDUSTRIE DU PAPIER, DES PRODUITS CONNEXES ET EXPLOITATION FORESTIERE

DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-----------------|-------|-------|--|----|
| I | II | III | IV | I | II ^R | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 840 | 815 | 842 | 829 | 814 | 766 | 813 | 843 | COMPTES A RECEVOIR | 11 |
| 917 | 905 | 902 | 888 | 914 | 918 | 904 | 897 | STOCKS | 12 |
| 2,097 | 2,029 | 2,032 | 1,991 | 1,987 | 1,918 | 1,992 | 2,027 | TOTAL DES DISPONIBILITES | 14 |
| 5,700 | 5,708 | 5,798 | 5,789 | 5,784 | 5,766 | 5,836 | 5,862 | TOTAL DE L'ACTIF | 18 |
| 306 | 325 | 346 | 328 | 288 | 316 | 279 | 276 | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 7 | 23 | 24 | 23 | 34 | 25 | 20 | 19 | EMPRUNTS A COURT TERME | 21 |
| 428 | 397 | 405 | 415 | 429 | 387 | 410 | 423 | COMPTES A PAYER(2) | 73 |
| 799 | 784 | 820 | 807 | 820 | 791 | 768 | 774 | TOTAL DES EXIGIBILITES | 26 |
| 2,893 | 2,844 | 2,939 | 2,980 | 3,008 | 2,977 | 3,034 | 3,122 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 1,097 | 1,090 | 1,070 | 1,078 | 1,068 | 1,078 | 1,153 | 1,148 | VENTES DE BIENS ET DE SERVICES | 42 |
| 1,114 | 1,101 | 1,082 | 1,088 | 1,080 | 1,087 | 1,165 | 1,158 | TOTAL DES REVENUS | 47 |
| 59 | 59 | 60 | 58 | 59 | 59 | 62 | 63 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 9 | 9 | 9 | 10 | 9 | 9 | 9 | 7 | EPUISEMENT ET AMORTISSEMENT | 79 |
| 25 | 19 | 11 | 13 | 6 | 14 | 18 | 15 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 13 | 8 | 1 | 1 | 1 | -2 | -6 | -6 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 950 | 976 | 981 | 983 | 988 | 989 | 1,053 | 1,046 | AUTRES DEDUCTIONS(3) | 80 |
| 1,059 | 1,068 | 1,060 | 1,070 | 1,065 | 1,067 | 1,135 | 1,130 | TOTAL DES DEPENSES | 57 |
| 56 | 33 | 19 | 21 | 9 | 24 | 29 | 27 | BENEFICES NETS OU PERTES NETTES | 58 |
| 94 | 58 | 31 | 37 | 13 | 37 | 40 | 39 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 44. Paper, Allied Industries and Forestry

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | | 1968 | | | | 1969 | | | | |
|----------------------------|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | | |
| 1 | Current assets | \$'000,000 | 1,798 | 1,842 | 1,843 | 1,846 | 1,845 | 1,941 | 1,980 | 1,977 |
| 2 | <u>Deduct</u> | | | | | | | | | |
| 3 | Current liabilities | " | 670 | 679 | 668 | 674 | 617 | 671 | 702 | 739 |
| 3 | Working capital | " | 1,128 | 1,163 | 1,175 | 1,172 | 1,228 | 1,270 | 1,278 | 1,238 |
| 4 | <u>Add</u> | | | | | | | | | |
| 4 | Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 3,413 | 3,437 | 3,433 | 3,439 | 3,507 | 3,544 | 3,564 | 3,600 |
| 5 | Capital employed | " | 4,541 | 4,600 | 4,608 | 4,611 | 4,735 | 4,814 | 4,842 | 4,838 |
| 6 | <u>Deduct</u> | | | | | | | | | |
| 6 | Long-term debt and other liabilities | " | 1,926 | 19,56 | 1,965 | 1,939 | 2,043 | 2,087 | 2,101 | 2,066 |
| 7 | Shareholders' equity | " | 2,615 | 2,644 | 2,643 | 2,672 | 2,692 | 2,727 | 2,741 | 2,772 |
| CASH FLOW | | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | | |
| 8 | Short-term loans | " | 32 | — | — | 15 | — | — | 38 | 17 |
| 9 | Long-term debt | " | — | — | — | — | 76 | 52 | — | — |
| 10 | Shareholders' and affiliated companies' investments | " | 18 | 49 | — | 8 | 50 | — | 12 | — |
| 11 | Current operations | " | 54 | 87 | 81 | 113 | 72 | 108 | 57 | 172 |
| 12 | Net decrease in investments | " | — | 22 | 4 | — | — | — | — | — |
| 13 | Total sources | " | 104 | 158 | 85 | 136 | 198 | 160 | 107 | 189 |
| <u>Applications to</u> | | | | | | | | | | |
| 14 | Dividends | " | 21 | 28 | 17 | 18 | 23 | 24 | 18 | 22 |
| 15 | Investments | " | 18 | — | — | 5 | 12 | 24 | 11 | — |
| 16 | Property, plant, equipment and other assets | " | 76 | 92 | 62 | 78 | 128 | 75 | 82 | 102 |
| 17 | Net decrease in short-term loans | " | — | 26 | 3 | — | 36 | 2 | — | — |
| 18 | Net decrease in long-term debt | " | 4 | 20 | 1 | 29 | — | — | 6 | 38 |
| 19 | Net decrease in shareholders' and affiliated companies' investments | " | — | — | 3 | — | — | 11 | — | 6 |
| 20 | Current operations | " | — | — | — | — | — | — | — | — |
| 21 | Total applications | " | 119 | 166 | 86 | 130 | 199 | 136 | 117 | 168 |
| BALANCE SHEET | | | | | | | | | | |
| 22 | Working capital ratio | % | 2.68 | 2.71 | 2.76 | 2.74 | 2.99 | 2.89 | 2.82 | 2.68 |
| 23 | Current assets to total assets | % | 34.50 | 34.89 | 34.93 | 34.93 | 34.47 | 35.39 | 35.71 | 35.45 |
| 24 | Total liabilities to total assets | % | 49.82 | 49.92 | 49.91 | 49.44 | 49.30 | 50.28 | 50.56 | 50.30 |
| 25 | Property, plant and equipment to total assets | % | 55.19 | 55.05 | 55.06 | 55.38 | 55.85 | 54.64 | 54.35 | 54.71 |
| INCOME STATEMENT | | | | | | | | | | |
| 26 | % change in sales from the previous year | % | 2.64 | 7.09 | 1.87 | 15.30 | 11.24 | 6.53 | 12.97 | 5.98 |
| 27 | % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 | \$ change in net profit from the previous year | \$'000,000 | — 15 | — 3 | — 12 | 27 | 12 | 18 | 21 | 8 |
| 28 | Depreciation and depletion charges to sales | % | 6.32 | 5.96 | 6.95 | 5.98 | 6.06 | 5.60 | 5.88 | 5.91 |
| 29 | Net operating profit to sales | % | 4.71 | 7.38 | 4.49 | 5.89 | 6.26 | 9.06 | 7.69 | 7.23 |
| 30 | Other revenue to sales | % | 0.86 | 1.32 | 1.02 | 2.15 | 0.67 | 1.42 | 1.27 | 1.41 |
| 31 | Net profit before income taxes to sales | % | 5.57 | 8.70 | 5.51 | 8.04 | 6.93 | 10.48 | 8.95 | 8.64 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | | |
| 32 | Net profit to sales | % | 3.34 | 3.83 | 3.57 | 4.17 | 4.39 | 4.89 | 5.67 | 4.56 |
| 33 | Rate of return on capital employed | % | 2.90 | 3.40 | 3.05 | 3.79 | 4.05 | 4.42 | 5.23 | 4.18 |
| 34 | Ratio of sales to accounts receivable | % | 1.57 | 1.50 | 1.50 | 1.54 | 1.52 | 1.41 | 1.45 | 1.42 |
| 35 | Ratio of sales to inventories | % | 1.18 | 1.20 | 1.15 | 1.25 | 1.31 | 1.28 | 1.29 | 1.29 |
| 36 | Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 44. Industrie du papier, des produits connexes et exploitation forestière

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|--------|--------|--------|-----------------|-------|-------|---|
| I | II | III | IV | I | II ^R | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 2,067 | 2,042 | 2,056 | 1,982 | 1,960 | 1,932 | 2,015 | 2,017 | \$'000,000 Disponibilités |
| 791 | 771 | 827 | 820 | 812 | 779 | 775 | 786 | " Déduire |
| 1,276 | 1,271 | 1,229 | 1,162 | 1,148 | 1,153 | 1,240 | 1,231 | " Exigibilités |
| 3,622 | 3,677 | 3,768 | 3,778 | 3,814 | 3,848 | 3,847 | 3,814 | " Fonds de roulement |
| 4,898 | 4,948 | 4,997 | 4,940 | 4,962 | 5,001 | 5,087 | 5,045 | " Ajouter |
| 2,102 | 2,091 | 2,147 | 4,168 | 2,179 | 2,203 | 2,279 | 2,325 | " Immobilisations, placements dans les sociétés filiales et |
| 2,796 | 2,857 | 2,850 | 2,772 | 2,783 | 2,798 | 2,808 | 2,720 | " affiliées, et autre actif |
| | | | | | | | | " Capital investi |
| | | | | | | | | " Déduire |
| | | | | | | | | " Dette à long terme et autre passif |
| | | | | | | | | " Part des actionnaires |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| 81 | — | 49 | — | — | — | — | — | " Emprunts à court terme |
| 3 | — | 39 | — | 1 | — | 77 | — | " Dette à long terme |
| 19 | 24 | 22 | 39 | 30 | 41 | — | — | " Placements des actionnaires et des sociétés affiliées |
| 1 | 124 | 22 | 188 | 47 | 128 | 39 | 197 | " Opérations courantes |
| — | — | 6 | — | — | — | 15 | — | " Diminution nette dans les placements |
| 104 | 148 | 138 | 227 | 78 | 169 | 131 | 197 | " Total de la provenance |
| | | | | | | | | Emploi |
| 20 | 15 | 12 | 36 | 13 | 14 | 13 | 18 | " Dividendes |
| 2 | 3 | — | 30 | 5 | 8 | — | 5 | " Placements |
| 78 | 119 | 160 | 71 | 105 | 95 | 83 | 76 | " Immobilisations et autre actif |
| — | 13 | — | 33 | 1 | 23 | 14 | 19 | " Diminution nette dans les emprunts à court terme |
| — | 10 | — | 51 | — | 19 | — | 43 | " Diminution nette dans la dette à long terme |
| — | — | — | — | — | — | 2 | 7 | " Diminution nette dans les placements des actionnaires et des |
| — | — | — | — | — | — | — | — | " sociétés affiliées |
| 100 | 160 | 172 | 221 | 124 | 159 | 112 | 168 | " Opérations courantes |
| | | | | | | | | " Total de l'emploi |
| | | | | | | | | BILAN |
| 2.61 | 2.65 | 2.49 | 2.42 | 2.41 | 2.48 | 2.60 | 2.57 | Rapport du fonds de roulement |
| 36.33 | 35.71 | 35.30 | 34.41 | 33.95 | 33.43 | 34.37 | 34.59 | % Disponibilités par rapport au total de l'actif |
| 50.85 | 50.04 | 51.06 | 51.88 | 51.80 | 51.59 | 52.10 | 53.35 | % Total du passif par rapport au total de l'actif |
| 53.86 | 54.29 | 54.79 | 55.23 | 55.72 | 56.02 | 55.54 | 55.26 | % Immobilisations par rapport au total de l'actif |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 0.48 | 0.53 | — 3.80 | — 3.44 | — 2.59 | — 1.06 | 7.71 | 6.48 | % Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | ... | ... | % Variation en % des bénéfices nets par rapport à l'année |
| 7 | — 25 | — 34 | — 35 | — 38 | — 12 | 7 | 7 | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 6.51 | 6.10 | 6.58 | 6.21 | 6.69 | 6.16 | 6.28 | 6.00 | % Amortissement (immeubles et autres) et épuisement par rapport |
| 6.42 | 5.39 | 1.60 | 2.19 | 0.29 | 3.31 | 2.18 | 2.40 | % aux ventes |
| 1.15 | 1.06 | 0.85 | 1.37 | 0.79 | 0.89 | 0.79 | 1.12 | % Bénéfices nets d'exploitation par rapport aux ventes |
| 7.57 | 6.45 | 2.44 | 3.56 | 1.08 | 4.20 | 2.97 | 3.52 | % Autres revenus par rapport aux ventes |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 5.10 | 3.03 | 1.78 | 1.95 | 0.84 | 2.23 | 2.52 | 2.35 | % Bénéfices nets par rapport aux ventes |
| 4.57 | 2.68 | 1.53 | 1.69 | 0.73 | 1.93 | 2.29 | 2.12 | % Taux de rendement du capital investi |
| 1.31 | 1.34 | 1.27 | 1.30 | 1.31 | 1.41 | 1.42 | 1.36 | % Rapport des ventes par rapport aux comptes à recevoir |
| 1.20 | 1.20 | 1.19 | 1.21 | 1.17 | 1.17 | 1.28 | 1.28 | % Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | ... | ... | % Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 45. PRINTING, PUBLISHING AND ALLIED INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 37 | 40 | 36 | 44 | 41 | 39 | 32 | 39 |
| 2 IN OTHER INSTITUTIONS | 7 | 6 | 8 | 7 | 3 | 5 | 5 | 6 |
| 3 FOREIGN CURRENCY | 1 | 1 | 1 | - | - | - | - | - |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 4 | 8 | 7 | 6 | 5 | 6 | 7 | 8 |
| 5 CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 3 | 3 | 2 | 2 | 2 | 2 | 1 | 1 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 6 | 4 | 5 | 4 | 4 | 3 | 2 | 2 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 4 | 3 | 2 | 4 | 4 | 19 | 20 | 19 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 31 | 28 | 38 | 35 | 33 | 33 | 31 | 30 |
| 10 IN FOREIGN SECURITIES | 5 | 5 | 1 | - | - | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 197 | 195 | 217 | 214 | 227 | 218 | 223 | 236 |
| 12 INVENTORIES | 95 | 106 | 105 | 98 | 101 | 108 | 110 | 110 |
| 13 OTHER CURRENT ASSETS | 17 | 16 | 17 | 17 | 18 | 21 | 22 | 22 |
| 14 TOTAL CURRENT ASSETS | 407 | 415 | 439 | 431 | 438 | 454 | 453 | 473 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 114 | 126 | 133 | 133 | 143 | 159 | 165 | 130 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 327 | 329 | 330 | 330 | 314 | 316 | 312 | 328 |
| 17 OTHER ASSETS | 40 | 38 | 39 | 42 | 34 | 36 | 32 | 33 |
| 18 TOTAL ASSETS | 888 | 908 | 941 | 936 | 929 | 965 | 962 | 964 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 348 | 353 | 365 | 366 | 354 | 359 | 362 | 365 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 52 | 62 | 72 | 65 | 68 | 72 | 82 | 75 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | - | - | - | - | - | - |
| 22 SHORT-TERM LOANS | - | - | 1 | - | - | - | - | - |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 25 | 23 | 24 | 26 | 21 | 22 | 21 | 24 |
| 24 TRADE PAYABLES | 102 | 100 | 100 | 102 | 102 | 111 | 108 | 119 |
| 25 OTHER CURRENT LIABILITIES | 27 | 28 | 29 | 27 | 31 | 29 | 29 | 31 |
| 26 TOTAL CURRENT LIABILITIES | 206 | 213 | 226 | 220 | 222 | 234 | 240 | 249 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 53 | 52 | 54 | 46 | 48 | 50 | 42 | 42 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 10 | 11 | 14 | 17 | 12 | 13 | 13 | 13 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 5 | 4 | 4 | 3 | 2 | 2 | - | - |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 25 | 25 | 30 | 23 | 21 | 22 | 24 | 20 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 5 | 5 | 5 | 5 | 5 | 4 | 3 | 3 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 23 | 24 | 23 | 23 | 22 | 22 | 20 | 20 |
| 33 PROVISIONS, GUARANTEES, ETC. | 33 | 33 | 33 | 38 | 39 | 40 | 39 | 40 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 360 | 367 | 389 | 375 | 371 | 387 | 381 | 387 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 127 | 126 | 126 | 125 | 128 | 128 | 128 | 142 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 393 | 407 | 418 | 428 | 427 | 447 | 449 | 431 |
| 38 APPRAISALS | 8 | 8 | 8 | 8 | 3 | 3 | 4 | 4 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 528 | 541 | 552 | 561 | 558 | 578 | 581 | 577 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 888 | 908 | 941 | 936 | 929 | 965 | 962 | 964 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 45. IMPRIMERIE, EDITION ET INDUSTRIES CONNEXES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-------|-------|-------|------------------|-------|------------------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 39 | 37 | 33 | 32 | 40 | 48 | 44 | 63 | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. 1 |
| 5 | 5 | 2 | 2 | 4 | 2 | 2 | 3 | DANS D'AUTRES INSTITUTIONS 2 |
| - | - | 1 | - | - | - | - | 1 | DEVICES ETRANGERES 3 |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 3 | 4 | 6 | 10 | 9 | 6 | 5 | 5 | BONDS DU TRESOR DU GOUVERNEMENT DU CANADA 5 |
| - | - | - | - | - | - | - | 1 | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 |
| 1 | 1 | 1 | 1 | 1 | 1 | 1 | - | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 |
| 3 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| 19 | 19 | 19 | 24 | 23 | 26 | 33 | 30 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 |
| 24 | 25 | 26 | 25 | 24 | 24 | 23 | 22 | EN VALEURS ETRANGERES 10 |
| 1 | 1 | - | 2 | 2 | 2 | 2 | 4 | |
| 225 | 237 | 240 | 236 | 228 | 234 | 241 | 248 | COMPTES A RECEVOIR 11 |
| 110 | 117 | 118 | 114 | 109 | 112 | 114 | 109 | STOCKS 12 |
| 18 | 20 | 24 | 22 | 19 | 22 | 22 | 22 | AUTRES DISPONIBILITES 13 |
| 448 | 468 | 472 | 470 | 461 | 479 | 488 | 509 | TOTAL DES DISPONIBILITES 14 |
| 143 | 142 | 153 | 149 | 144 | 135 | 123 | 185 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 |
| 336 | 345 | 363 | 363 | 369 | 383 | 404 | 402 | IMMOBILISATIONS (NETTES) 16 |
| 46 | 38 | 40 | 37 | 49 | 44 | 62 | 68 | AUTRE ACTIF 17 |
| 973 | 993 | 1,028 | 1,019 | 1,023 | 1,041 | 1,077 | 1,164 | TOTAL DE L'ACTIF 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 371 | 380 | 391 | 395 | 376 | 384 | 386 | 370 | AMORTISSEMENT ACCUMULE 19 |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 84 | 81 | 92 | 83 | 84 | 88 | 101 | 100 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| - | - | - | - | - | - | - | - | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 |
| 1 | - | 1 | 1 | 1 | 1 | 1 | 4 | EMPRUNTS A COURT TERME 22 |
| | | | | | | | | COMPTES A PAYER |
| 14 | 14 | 11 | 13 | 13 | 13 | 7 | 15 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 |
| 125 | 124 | 141 | 128 | 131 | 128 | 133 | 131 | COMPTES A PAYER DE COMMERCE 24 |
| 21 | 29 | 28 | 29 | 31 | 29 | 30 | 37 | AUTRES EXIGIBILITES 25 |
| 245 | 248 | 273 | 254 | 260 | 259 | 272 | 287 | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | DETTE A LONG TERME |
| 43 | 41 | 42 | 44 | 39 | 37 | 40 | 62 | OBLIGATIONS ET BILLETS 27 |
| 10 | 10 | 9 | 9 | 7 | 10 | 13 | 17 | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 |
| 1 | 2 | 2 | 4 | 3 | 2 | 5 | 5 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 |
| 24 | 28 | 30 | 22 | 25 | 27 | 32 | 34 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 |
| 2 | 2 | 2 | 6 | 7 | 8 | 8 | 6 | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... 31 |
| | | | | | | | | AUTRE PASSIF |
| 20 | 18 | 19 | 21 | 21 | 21 | 28 | 33 | REDUCTIONS D'IMPOTS ACCUMULEES 32 |
| 38 | 36 | 37 | 38 | 37 | 37 | 32 | 32 | PROVISIONS, GARANTIES, ETC. 33 |
| - | - | - | - | - | - | - | - | INTERET DES ACTIONNAIRES MINORITAIRES 34 |
| 383 | 385 | 414 | 398 | 399 | 401 | 430 | 476 | TOTAL DU PASSIF 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 192 ¹ | 155 | 152 | 150 | 148 | 164 ¹ | 163 | 190 ¹ | CAPITAL VERSE 36 |
| 435 | 450 | 457 | 467 | 469 | 469 | 477 | 491 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 |
| 3 | 3 | 5 | 4 | 7 | 7 | 7 | 7 | EVALUATION 38 |
| 590 | 608 | 614 | 621 | 624 | 640 | 647 | 688 | TOTAL DE LA PART DES ACTIONNAIRES 39 |
| 673 | 993 | 1,028 | 1,019 | 1,023 | 1,041 | 1,077 | 1,164 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 46. PRINTING, PUBLISHING AND ALLIED INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 322 | 342 | 332 | 367 | 1,363 | 333 | 363 | 351 | 415 | 1,462 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 6 | 1 | 1 | 9 | 1 | 1 | 1 | 1 | 4 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | 3 | 2 | 3 | 3 | 11 | 3 | 3 | 3 | 5 | 14 |
| 6 TOTAL REVENUE | 326 | 350 | 336 | 371 | 1,383 | 337 | 367 | 355 | 421 | 1,480 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 10 | 7 | 7 | 8 | 32 | 9 | 9 | 9 | 9 | 36 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | 1 | - | - | - | 1 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | 1 | 1 | 2 | - | - | 1 | - | 1 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 2 | 2 | 2 | 2 | 8 | 2 | 2 | 2 | 2 | 8 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 10 | 15 | 12 | 17 | 54 | 12 | 18 | 13 | 18 | 61 |
| 12 DEFERRED TO FUTURE PERIODS | - | 1 | - | - | 1 | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 293 | 300 | 298 | 322 | 1,213 | 299 | 319 | 317 | 373 | 1,308 |
| 15 TOTAL EXPENSES | 315 | 325 | 320 | 350 | 1,310 | 323 | 348 | 342 | 402 | 1,415 |
| 16 NET PROFIT OR LOSS | 11 | 25 | 16 | 21 | 73 | 14 | 19 | 13 | 19 | 65 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 389 | 393 | 407 | 418 | 389 | 428 | 427 | 447 | 449 | 428 |
| 18 DIVIDENDS DECLARED | -5 | -11 | -6 | -13 | -35 | -8 | -7 | -10 | -9 | -34 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -2 | - | 1 | 2 | 1 | -7 | 8 | -1 | -28 | -28 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 393 | 407 | 418 | 428 | 428 | 427 | 447 | 449 | 431 | 431 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 2 | 2 | 6 | - | - | 1 | 2 | 3 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 11 | 9 | 14 | 10 | 44 | 8 | 10 | 11 | 11 | 40 |
| 26 BASE PROFIT(1) | 31 | 43 | 35 | 46 | 155 | 37 | 47 | 36 | 45 | 165 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 46. IMPRIMERIE, EDITION ET INDUSTRIES CONNEXES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|-----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 360 | 386 | 386 | 423 | 1,555 | 380 | 426 | 404 | 460 | 1,670 | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 1 | 1 | - | 1 | 3 | 1 | 9 | - | 1 | 11 | SOCIETES AU CANADA |
| - | - | - | - | - | - | - | - | - | - | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 2 |
| | | | | | | | | | | 3 |
| | | | | | | | | | | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| | | | | | | | | | | 4 |
| 3 | 3 | 3 | 6 | 15 | 4 | 4 | 4 | 5 | 17 | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 364 | 390 | 389 | 430 | 1,573 | 385 | 439 | 408 | 467 | 1,699 | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 9 | 9 | 11 | 10 | 39 | 9 | 9 | 10 | 9 | 37 | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 1 | - | - | - | 1 | 1 | - | 1 | - | 2 | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | - | - | - | - | - | - | - | - | - | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 8 |
| | | | | | | | | | | 9 |
| 2 | 1 | 2 | 2 | 7 | 2 | 2 | 2 | 2 | 8 | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 12 | 16 | 11 | 18 | 57 | 12 | 20 | 11 | 21 | 64 | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| - | - | - | 1 | 1 | - | - | 3 | - | 3 | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 11 |
| | | | | | | | | | | 12 |
| | | | | | | | | | | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 13 |
| 330 | 346 | 352 | 378 | 1,406 | 349 | 379 | 368 | 408 | 1,504 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 354 | 372 | 376 | 409 | 1,511 | 373 | 411 | 395 | 441 | 1,620 | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 10 | 18 | 13 | 21 | 62 | 12 | 28 | 13 | 26 | 79 | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 431 | 435 | 450 | 457 | 431 | 467 | 469 | 469 | 477 | 467 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -7 | -7 | -6 | -12 | -32 | -9 | -14 | -10 | -13 | -46 | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| | | | | | | | | | | D'IMMOBILISATIONS |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 19 |
| | | | | | | | | | | 20 |
| 1 | 4 | - | 1 | 6 | -1 | -14 | 1 | - | -14 | AUTRES REGULARISATIONS |
| | | | | | | | | | | 21 |
| 435 | 450 | 457 | 467 | 467 | 469 | 469 | 477 | 491 | 491 | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 1 | 1 | 1 | 2 | 5 | 1 | 1 | 1 | 1 | 4 | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| | | | | | | | | | | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 10 | 9 | 11 | 10 | 40 | 11 | 11 | 14 | 11 | 37 | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| 32 | 42 | 36 | 49 | 159 | 33 | 50 | 39 | 56 | 178 | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 47. PRINTING, PUBLISHING AND ALLIED INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 201 | 198 | 214 | 210 | 231 | 222 | 220 | 231 |
| 12 INVENTORIES | 97 | 104 | 103 | 100 | 103 | 106 | 107 | 113 |
| 14 TOTAL CURRENT ASSETS | 415 | 414 | 441 | 422 | 447 | 453 | 455 | 463 |
| 18 TOTAL ASSETS | 895 | 907 | 936 | 935 | 936 | 965 | 955 | 964 |
| 72 SHORT-TERM BANK LOANS(1) | 52 | 62 | 67 | 69 | 69 | 73 | 76 | 79 |
| 21 SHORT-TERM LOANS | - | - | 1 | - | - | - | - | - |
| 73 ACCOUNTS PAYABLE(2) | 128 | 125 | 124 | 125 | 124 | 135 | 129 | 140 |
| 26 TOTAL CURRENT LIABILITIES | 210 | 212 | 223 | 220 | 227 | 234 | 236 | 249 |
| 36 TOTAL LIABILITIES | 364 | 366 | 387 | 374 | 375 | 387 | 377 | 387 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 342 | 335 | 340 | 346 | 352 | 357 | 360 | 391 |
| 47 TOTAL REVENUE | 345 | 342 | 345 | 351 | 355 | 360 | 365 | 398 |
| 49 DEPRECIATION | 10 | 8 | 7 | 7 | 9 | 10 | 9 | 9 |
| 79 DEPLETION AND AMORTIZATION | - | - | 1 | 1 | 1 | - | 1 | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 12 | 13 | 14 | 15 | 14 | 15 | 15 | 16 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | 1 | - | - | - | - | - | - |
| 80 OTHER DEDUCTIONS(3) | 308 | 300 | 305 | 308 | 314 | 320 | 325 | 356 |
| 57 TOTAL EXPENSES | 331 | 322 | 327 | 331 | 338 | 346 | 350 | 379 |
| 58 NET PROFIT OR LOSS | 15 | 20 | 19 | 18 | 19 | 15 | 15 | 16 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 27 | 33 | 33 | 33 | 34 | 30 | 31 | 32 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 47. IMPRIMERIE, EDITION ET INDUSTRIES CONNEXES

DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-----|-------|-------|-------|-------|-------|-------|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 229 | 242 | 236 | 232 | 231 | 239 | 237 | 244 | COMPTES A RECEVOIR | 11 |
| 113 | 114 | 115 | 117 | 112 | 109 | 111 | 112 | STOCKS | 12 |
| 457 | 468 | 473 | 460 | 470 | 479 | 489 | 498 | TOTAL DES DISPONIBILITES | 14 |
| 981 | 993 | 1,019 | 1,020 | 1,032 | 1,041 | 1,067 | 1,165 | TOTAL DE L'ACTIF | 18 |
| 85 | 82 | 86 | 88 | 85 | 89 | 94 | 106 | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 1 | - | 1 | 1 | 1 | 1 | 1 | 4 | EMPRUNTS A COURT TERME | 21 |
| 140 | 140 | 152 | 138 | 145 | 143 | 140 | 143 | COMPTES A PAYER(2) | 73 |
| 250 | 248 | 268 | 254 | 265 | 259 | 266 | 288 | TOTAL DES EXIGIBILITES | 26 |
| 387 | 385 | 409 | 398 | 403 | 402 | 424 | 477 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 380 | 379 | 397 | 398 | 401 | 419 | 416 | 432 | VENTES DE BIENS ET DE SERVICES | 42 |
| 383 | 382 | 400 | 406 | 405 | 430 | 420 | 440 | TOTAL DES REVENUS | 47 |
| 9 | 10 | 11 | 10 | 9 | 10 | 10 | 9 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 1 | - | - | - | 1 | - | 1 | - | EPUISEMENT ET AMMORTISSEMENT | 79 |
| 15 | 14 | 13 | 16 | 15 | 17 | 13 | 18 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | - | - | 1 | - | - | 3 | - | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 345 | 346 | 361 | 360 | 365 | 381 | 378 | 389 | AUTRES DEDUCTIONS(3) | 80 |
| 370 | 370 | 385 | 385 | 390 | 408 | 405 | 415 | TOTAL DES DEPENSES | 57 |
| 14 | 14 | 15 | 18 | 16 | 22 | 15 | 22 | BENEFICES NETS OU PERTES NETTES | 58 |
| 29 | 28 | 28 | 34 | 31 | 39 | 32 | 40 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 48. Printing, Publishing and Allied Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| FINANCIAL POSITION | | | | | | | | |
| 1 Current assets | 407 | 415 | 439 | 431 | 438 | 454 | 453 | 473 |
| 2 <u>Deduct</u> | | | | | | | | |
| 3 Current liabilities | 206 | 213 | 226 | 220 | 222 | 234 | 240 | 249 |
| 4 Working capital | 201 | 202 | 213 | 211 | 216 | 220 | 213 | 224 |
| 5 <u>Add</u> | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | 481 | 493 | 502 | 505 | 491 | 511 | 509 | 491 |
| 7 Capital employed | 682 | 695 | 715 | 716 | 707 | 731 | 722 | 715 |
| 8 <u>Deduct</u> | | | | | | | | |
| 9 Long-term debt and other liabilities | 154 | 154 | 163 | 155 | 149 | 153 | 141 | 138 |
| 10 Shareholders' equity | 528 | 541 | 552 | 561 | 558 | 578 | 581 | 577 |
| CASH FLOW | | | | | | | | |
| <u>Sources from</u> | | | | | | | | |
| 11 Short-term loans | — | 9 | 11 | — | 2 | 4 | 10 | — |
| 12 Long-term debt | 4 | — | 5 | — | — | 4 | — | — |
| 13 Shareholders' and affiliated companies' investments | — | — | 4 | — | 1 | — | 1 | 7 |
| 14 Current operations | 24 | 22 | 4 | 47 | 3 | 40 | 8 | 18 |
| 15 Net decrease in investments | — | — | — | 4 | — | — | — | 33 |
| 16 Total sources | 28 | 31 | 24 | 51 | 6 | 48 | 19 | 58 |
| <u>Applications to</u> | | | | | | | | |
| 17 Dividends | 5 | 11 | 6 | 13 | 8 | 7 | 10 | 9 |
| 18 Investments | 26 | 10 | 11 | — | 8 | 30 | 4 | — |
| 19 Property, plant, equipment and other assets | 15 | 7 | 9 | 12 | — | 11 | 2 | 32 |
| 20 Net decrease in short-term loans | — | — | — | 7 | 5 | — | — | 8 |
| 21 Net decrease in long-term debt | — | 1 | — | 5 | — | — | 10 | 1 |
| 22 Net decrease in shareholders' and affiliated companies' investments | 1 | — | — | 8 | — | — | — | — |
| 23 Current operations | — | — | — | — | — | — | — | — |
| 24 Total applications | 47 | 29 | 26 | 45 | 13 | 48 | 26 | 50 |
| BALANCE SHEET | | | | | | | | |
| 25 Working capital ratio | 1.98 | 1.95 | 1.94 | 1.96 | 1.97 | 1.94 | 1.89 | 1.90 |
| 26 Current assets to total assets | 45.83 | 45.70 | 46.65 | 46.05 | 47.15 | 47.05 | 47.09 | 49.07 |
| 27 Total liabilities to total assets | 40.54 | 40.42 | 41.34 | 40.06 | 39.94 | 40.10 | 39.60 | 40.15 |
| 28 Property, plant and equipment to total assets | 36.82 | 36.23 | 35.07 | 35.26 | 33.80 | 32.75 | 32.43 | 34.02 |
| INCOME STATEMENT | | | | | | | | |
| 29 % change in sales from the previous year | 12.20 | — | 3.11 | 7.62 | 3.42 | 6.14 | 5.72 | 13.08 |
| 30 % change in net profit from the previous year | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | — 1 | 7 | 3 | 6 | 3 | — 6 | — 3 | — 2 |
| 32 Depreciation and depletion charges to sales | 3.11 | 2.05 | 2.41 | 2.45 | 3.00 | 2.48 | 2.85 | 2.17 |
| 33 Net operating profit to sales | 5.28 | 9.65 | 7.23 | 9.26 | 6.61 | 9.09 | 6.27 | 7.47 |
| 34 Other revenue to sales | 1.24 | 2.34 | 1.20 | 1.09 | 1.20 | 1.10 | 1.14 | 1.45 |
| 35 Net profit before income taxes to sales | 6.52 | 11.99 | 8.43 | 10.35 | 7.81 | 10.19 | 7.41 | 8.92 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | |
| 36 Net profit to sales | 4.39 | 5.97 | 5.59 | 5.20 | 5.40 | 4.20 | 4.17 | 4.09 |
| 37 Rate of return on capital employed | 8.76 | 11.51 | 10.66 | 10.07 | 10.72 | 8.21 | 8.34 | 8.95 |
| 38 Ratio of sales to accounts receivable | 1.70 | 1.69 | 1.59 | 1.65 | 1.52 | 1.61 | 1.64 | 1.69 |
| 39 Ratio of sales to inventories | 3.53 | 3.22 | 3.30 | 3.46 | 3.42 | 3.37 | 3.36 | 3.46 |
| 40 Net profit to gross national product | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 48. Imprimerie, édition et industries connexes

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|-------|-------|--|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 448 | 468 | 472 | 470 | 461 | 479 | 488 | 509 | \$'000,000 Disponibilités 1 |
| 245 | 248 | 273 | 254 | 260 | 259 | 272 | 287 | " Déduire Exigibilités 2 |
| 203 | 220 | 199 | 216 | 201 | 220 | 216 | 222 | " Fonds de roulement 3 |
| 525 | 525 | 556 | 549 | 562 | 562 | 589 | 655 | " <u>Ajouter</u> Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. 4 |
| 728 | 745 | 755 | 765 | 763 | 782 | 805 | 877 | " Capital investi 5 |
| 138 | 137 | 141 | 144 | 139 | 142 | 158 | 189 | " <u>Déduire</u> Dette à long terme et autre passif 6 |
| 590 | 608 | 614 | 621 | 624 | 640 | 647 | 688 | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| 10 | - | 12 | - | 1 | 3 | 13 | 2 | " Emprunts à court terme 8 |
| - | - | - | 4 | - | - | 9 | 25 | " Dette à long terme 9 |
| 13 | 8 | - | - | 3 | 15 | 6 | 25 | " Placements des actionnaires et des sociétés affiliées 10 |
| 22 | 9 | 31 | 35 | 42 | 16 | 21 | 54 | " Opérations courantes 11 |
| - | 1 | - | - | 8 | 7 | 9 | - | " Diminution nette dans les placements 12 |
| 45 | 18 | 43 | 39 | 54 | 41 | 58 | 106 | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 7 | 7 | 6 | 12 | 9 | 14 | 10 | 13 | " Dividendes 14 |
| 5 | - | 13 | 6 | - | - | - | 61 | " Placements 15 |
| 33 | 8 | 29 | 8 | 27 | 21 | 52 | 11 | " Immobilisations et autre actif 16 |
| - | 4 | - | 9 | - | - | - | - | " Diminution nette dans les emprunts à court terme 17 |
| 1 | 1 | - | - | 8 | - | - | - | " Diminution nette dans la dette à long terme 18 |
| - | - | 1 | 6 | - | - | - | - | " Diminution nette dans les placements des actionnaires et des sociétés affiliées. 19 |
| - | - | - | - | - | - | - | - | " Opérations courantes 20 |
| 46 | 20 | 49 | 41 | 44 | 35 | 62 | 85 | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.83 | 1.89 | 1.73 | 1.85 | 1.77 | 1.84 | 1.79 | 1.77 | Rapport du fonds de roulement 22 |
| 46.04 | 47.13 | 45.91 | 46.12 | 45.06 | 46.01 | 45.31 | 43.73 | % Disponibilités par rapport au total de l'actif 23 |
| 39.36 | 38.77 | 40.27 | 39.06 | 39.00 | 38.52 | 39.92 | 40.89 | % Total du passif par rapport au total de l'actif 24 |
| 34.53 | 34.74 | 35.31 | 35.62 | 36.07 | 36.79 | 37.51 | 34.54 | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 8.11 | 6.34 | 9.97 | 1.93 | 5.56 | 10.36 | 4.66 | 8.75 | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Variation en % des bénéfices nets par rapport à l'année précédente. 27 |
| - 4 | - 1 | - | 2 | 2 | 10 | - | 5 | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 27 |
| 2.78 | 2.33 | 2.85 | 2.36 | 2.63 | 2.11 | 2.72 | 1.96 | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. 28 |
| 5.00 | 7.77 | 5.44 | 7.80 | 5.00 | 8.22 | 5.69 | 8.70 | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 1.11 | 1.04 | 0.78 | 1.65 | 1.32 | 3.05 | 0.99 | 1.52 | % Autres revenus par rapport aux ventes 30 |
| 6.11 | 8.81 | 6.22 | 9.46 | 6.32 | 11.27 | 6.68 | 10.22 | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 3.68 | 3.69 | 3.78 | 4.52 | 4.00 | 5.25 | 3.61 | 5.09 | % Bénéfices nets par rapport aux ventes 32 |
| 7.66 | 7.52 | 7.99 | 9.40 | 8.34 | 11.25 | 7.62 | 10.03 | % Taux de rendement du capital investi 33 |
| 1.66 | 1.57 | 1.68 | 1.72 | 1.73 | 1.75 | 1.76 | 1.77 | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 3.36 | 3.32 | 3.45 | 3.40 | 3.57 | 3.84 | 3.74 | 3.85 | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 49. PRIMARY METAL INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|------------------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 29 | 58 | 85 | 89 | 51 | 44 | 43 | 44 |
| 2 | 3 | 3 | 2 | 4 | 5 | 6 | 5 | 2 |
| 3 | 68 | 56 | 63 | 51 | 41 | 42 | 86 | 98 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 81 | 92 | 117 | 93 | 77 | 46 | 52 | 38 |
| 5 | 1 | 1 | 1 | - | - | - | - | - |
| 6 | 40 | 49 | 11 | 13 | 11 | 3 | 3 | 2 |
| 7 | 3 | 3 | 5 | 7 | 19 | 21 | 60 | 33 |
| 8 | 12 | 12 | 12 | 14 | 13 | 23 | 14 | 14 |
| 9 | 48 | 42 | 41 | 33 | 35 | 32 | 34 | 34 |
| 10 | 8 | 6 | 6 | 1 | 1 | 1 | 10 | 2 |
| 11 | 620 | 638 | 624 | 642 | 695 | 755 | 691 | 678 |
| 12 | 660 | 624 | 627 | 685 | 682 | 713 | 690 | 760 |
| 13 | 25 | 29 | 33 | 56 | 41 | 53 | 38 | 38 |
| 14 | 1,598 | 1,613 | 1,627 | 1,688 | 1,671 | 1,739 | 1,726 | 1,743 |
| 15 | 324 | 327 | 317 | 313 | 302 | 310 | 308 | 429 |
| 16 | 2,213 | 2,218 | 2,229 | 2,309 | 2,298 | 2,314 | 2,328 | 2,381 |
| 17 | 65 | 65 | 65 | 94 | 93 | 90 | 91 | 75 |
| 18 | 4,200 | 4,223 | 4,238 | 4,404 | 4,364 | 4,453 | 4,453 | 4,628 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 1,936 | 1,976 | 2,026 | 2,094 | 2,133 | 2,160 | 2,198 | 2,233 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 181 | 159 | 166 | 183 | 161 | 180 | 179 | 184 |
| 21 | - | - | 5 | 11 | 6 | 6 | 6 | 7 |
| 22 | - | - | - | - | - | - | 1 | - |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 54 | 68 | 86 | 99 | 63 | 60 | 58 | 69 |
| 24 | 309 | 329 | 326 | 318 | 332 | 375 | 366 | 425 |
| 25 | 47 | 43 | 45 | 67 | 52 | 47 | 41 | 45 |
| 26 | 591 | 599 | 628 | 678 | 614 | 668 | 651 | 730 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 713 | 702 | 659 | 698 | 688 | 677 | 669 | 679 |
| 28 | 4 | 4 | 3 | 3 | 3 | 6 | 4 | 4 |
| 29 | 209 | 205 | 199 | 190 | 202 | 208 | 208 | 210 |
| 30 | 133 | 143 | 148 | 148 | 171 | 160 | 180 | 165 |
| 31 | 6 | 6 | 6 | 6 | 2 | 7 | 7 | 7 |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 496 | 497 | 495 | 487 | 490 | 491 | 487 | 476 |
| 33 | 39 | 40 | 43 | 47 | 44 | 47 | 45 | 47 |
| 34 | 15 | 15 | 14 | 14 | 13 | 14 | 14 | 14 |
| 35 | 2,206 | 2,211 | 2,195 | 2,271 | 2,227 | 2,278 | 2,265 | 2,332 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 820 | 820 | 820 | 879 | 872 | 844 | 844 | 940 ¹ |
| 37 | 1,172 | 1,192 | 1,223 | 1,254 | 1,264 | 1,332 | 1,343 | 1,355 |
| 38 | 2 | - | - | - | 1 | -1 | 1 | 1 |
| 39 | 1,994 | 2,012 | 2,043 | 2,133 | 2,137 | 2,175 | 2,188 | 2,296 |
| 40 | 4,200 | 4,223 | 4,238 | 4,404 | 4,364 | 4,453 | 4,453 | 4,628 |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.

(2) INCREASE DUE TO STRUCTURAL CHANGES.

(3) DECREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.

TABLEAU 49. INDUSTRIE METALLIQUE PRIMAIRE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|--------------------|-------|-------|-------|--------------------|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 37 | 31 | 63 | 83 | 72 | 67 | 71 | 91 | ENCAISSE ET DEPOTS |
| 3 | 2 | 2 | 3 | 2 | 2 | 5 | 6 | DOLLARS CANADIENS |
| 61 | 60 | 50 | 55 | 37 | 37 | 31 | 41 | EN CAISSE ET DANS LES BANQUES A CHARTE 1 |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS 2 |
| | | | | | | | | DEVICES ETRANGERES 3 |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 24 | 15 | 7 | 17 | 24 | 18 | 5 | 3 | BILLET A COURT TERME DE SOCIETES DE CREDIT, ETC. 4 |
| - | - | - | - | - | - | - | - | BONS DU TRESOR DU GOUVERNEMENT DU CANADA 5 |
| 2 | - | - | - | - | - | - | - | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 |
| 20 | 4 | - | 21 | 10 | 4 | 2 | 5 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 |
| 13 | 15 | 15 | 14 | 25 | 22 | 13 | 13 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| 36 | 33 | 38 | 43 | 46 | 46 | 46 | 57 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 |
| 3 | 3 | 10 | 7 | 10 | 10 | 8 | 8 | EN VALEURS ETRANGERES 10 |
| 700 | 768 | 700 | 754 | 737 | 809 | 866 | 863 | COMPTES A RECEVOIR 11 |
| 751 | 809 | 784 | 818 | 807 | 819 | 860 | 886 | STOCKS 12 |
| 35 | 36 | 32 | 27 | 43 | 41 | 39 | 40 | AUTRES DISPONIBILITES 13 |
| 1,685 | 1,776 | 1,701 | 1,842 | 1,813 | 1,875 | 1,946 | 2,013 | TOTAL DES DISPONIBILITES 14 |
| 535 | 558 | 558 | 470 | 492 | 503 | 510 | 508 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 |
| 2,372 | 2,434 | 2,447 | 2,525 | 2,542 | 2,563 | 2,601 | 2,661 | IMMOBILISATIONS (NETTES) 16 |
| 84 | 90 | 78 | 102 | 103 | 104 | 101 | 98 | AUTRE ACTIF 17 |
| 4,676 | 4,858 | 4,784 | 4,939 | 4,950 | 5,045 | 5,158 | 5,280 | TOTAL DE L'ACTIF 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 2,276 | 2,350 | 2,365 | 2,330 | 2,387 | 2,433 | 2,481 | 2,497 | AMORTISSEMENT ACCUMULE 19 |
| | | | | | | | | PASSIF |
| 196 | 229 | 191 | 175 | 163 | 173 | 190 | 190 | EMPRUNTS BANCAIRES |
| 12 | 3 | 3 | 15 | 54 | 10 | 10 | 10 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| - | 3 | 13 | 6 | - | 34 | 37 | 51 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 |
| | | | | | | | | EMPRUNTS A COURT TERME 22 |
| 45 | 48 | 45 | 48 | 30 | 32 | 31 | 36 | COMPTES A PAYER |
| 428 | 477 | 494 | 493 | 435 | 459 | 539 | 605 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 |
| | | | | | | | | COMPTES A PAYER DE COMMERCE 24 |
| 43 | 61 | 21 | 28 | 55 | 78 | 70 | 76 | AUTRES EXIGIBILITES 25 |
| 724 | 821 | 767 | 765 | 737 | 786 | 877 | 968 | TOTAL DES EXIGIBILITES 26 |
| 735 | 723 | 732 | 799 | 927 | 918 | 954 | 966 | DETTE A LONG TERME |
| 3 | 4 | 4 | 5 | 5 | 6 | 3 | 1 | OBLIGATIONS ET BILLETS 27 |
| 186 | 209 | 193 | 210 | 135 | 118 | 118 | 117 | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 |
| 177 | 201 | 200 | 215 | 198 | 208 | 188 | 177 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 |
| 6 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. 31 |
| 473 | 477 | 476 | 482 | 489 | 494 | 498 | 503 | AUTRE PASSIF |
| 42 | 45 | 45 | 41 | 46 | 49 | 41 | 45 | REDUCTIONS D'IMPOTS ACCUMULEES 32 |
| 14 | 14 | 14 | 14 | 14 | 13 | 14 | 14 | PROVISIONS, GARANTIES, ETC. 33 |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES 34 |
| 2,360 | 2,498 | 2,435 | 2,535 | 2,555 | 2,596 | 2,697 | 2,795 | TOTAL DU PASSIF 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 953 | 953 | 950 | 1,010 ² | 1,019 | 1,026 | 1,026 | 1,000 ³ | CAPITAL VERSE 36 |
| 1,362 | 1,406 | 1,398 | 1,393 | 1,375 | 1,422 | 1,434 | 1,484 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 |
| 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | EVALUATION 38 |
| 2,316 | 2,360 | 2,349 | 2,404 | 2,395 | 2,449 | 2,461 | 2,485 | TOTAL DE LA PART DES ACTIONNAIRES 39 |
| 4,676 | 4,858 | 4,784 | 4,939 | 4,950 | 4,045 | 5,158 | 5,280 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(3) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 50. PRIMARY METAL INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 768 | 815 | 766 | 824 | 3,173 | 841 | 929 | 831 | 855 | 3,456 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 2 | 2 | 1 | 4 | 9 | 2 | 2 | 1 | 5 | 10 |
| 3 COMPANIES OUTSIDE CANADA | 5 | 4 | 5 | 7 | 21 | 5 | 10 | 7 | 4 | 26 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 1 | 1 | 3 | 6 | 1 | 2 | 9 | -1 | 11 |
| 5 OTHER REVENUE | 4 | 7 | 12 | 14 | 37 | 4 | 4 | 3 | 9 | 20 |
| 6 TOTAL REVENUE | 780 | 829 | 785 | 852 | 3,246 | 853 | 947 | 851 | 872 | 3,523 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION | 41 | 42 | 40 | 43 | 166 | 43 | 44 | 38 | 42 | 167 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 2 | 1 | 1 | 1 | 5 | 1 | 1 | 2 | 1 | 5 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | 1 | - | - | 1 | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 27 | 29 | 26 | 32 | 114 | 26 | 35 | 19 | 24 | 104 |
| 12 DEFERRED TO FUTURE PERIODS | -2 | 1 | -1 | 1 | -1 | - | -2 | -5 | -2 | -9 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 4 | 2 | 4 | 11 | 3 | 3 | 2 | 3 | 11 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 656 | 690 | 663 | 712 | 2,721 | 723 | 794 | 752 | 751 | 3,020 |
| 15 TOTAL EXPENSES | 726 | 769 | 732 | 794 | 3,021 | 797 | 876 | 809 | 821 | 3,303 |
| 16 NET PROFIT OR LOSS | 54 | 60 | 53 | 58 | 225 | 56 | 71 | 42 | 51 | 220 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,190 | 1,172 | 1,192 | 1,223 | 1,190 | 1,254 | 1,264 | 1,332 | 1,343 | 1,254 |
| 18 DIVIDENDS DECLARED | -31 | -35 | -26 | -46 | -138 | -33 | -29 | -24 | -35 | -121 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -41 | -5 | 4 | 19 | -23 | -13 | 26 | -7 | -4 | 2 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,172 | 1,192 | 1,223 | 1,254 | 1,254 | 1,264 | 1,332 | 1,343 | 1,355 | 1,355 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 2 | 5 | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | 2 | 2 | 2 | 8 | 4 | 3 | 1 | 2 | 10 |
| 25 CAPITAL COST ALLOWANCE | 35 | 33 | 36 | 37 | 141 | 32 | 30 | 25 | 35 | 122 |
| 26 BASE PROFIT(1) | 118 | 133 | 117 | 129 | 497 | 123 | 146 | 88 | 115 | 472 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 50. INDUSTRIE METALLIQUE PRIMAIRE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 945 | 1,028 | 922 | 911 | 3,806 | 884 | 1,035 | 975 | 1,024 | 3,918 | VENTES DE BIENS ET DE SERVICES | 1 |
| DIVIDENDES RECUS DE | | | | | | | | | | | |
| 1 | 1 | 9 | 12 | 23 | 3 | 2 | 1 | 9 | 15 | SOCIETES AU CANADA | 2 |
| - | - | - | 1 | 1 | - | 9 | - | 10 | 19 | SOCIETES MORS DU CANADA | 3 |
| - | - | - | - | - | - | - | 1 | 1 | 2 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 6 | 5 | 4 | 2 | 17 | 7 | 6 | 3 | 4 | 20 | AUTRES REVENUS | 5 |
| 952 | 1,034 | 935 | 926 | 3,847 | 894 | 1,052 | 980 | 1,048 | 3,974 | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 44 | 47 | 47 | 45 | 183 | 48 | 49 | 50 | 46 | 193 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| EPUISEMENT ET AMORTISSEMENT DES | | | | | | | | | | | |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| 1 | 1 | - | 1 | 3 | 1 | 1 | 1 | - | 3 | AUTRES INTANGIBLES CAPITALISES | 9 |
| - | 1 | 1 | 1 | 3 | - | 1 | 1 | 3 | 5 | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | | | | | | | | |
| 33 | 30 | 12 | 7 | 82 | 12 | 25 | 15 | 13 | 65 | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| -3 | 2 | 1 | 5 | 5 | 6 | 4 | 7 | 9 | 26 | DIFFERES AUX PERIODES A VENIR | 12 |
| -3 | 3 | 4 | -1 | 3 | 3 | 4 | 3 | 3 | 13 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 821 | 889 | 824 | 826 | 3,360 | 788 | 903 | 865 | 917 | 3,473 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 894 | 974 | 890 | 885 | 3,643 | 859 | 988 | 943 | 992 | 3,782 | TOTAL DES DEPENSES | 15 |
| 58 | 60 | 45 | 41 | 204 | 35 | 64 | 37 | 56 | 192 | BENEFICES NETS OU PERTES NETTES | 16 |
| 1,355 | 1,362 | 1,406 | 1,398 | 1,355 | 1,393 | 1,375 | 1,422 | 1,434 | 1,393 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -27 | -27 | -43 | -45 | -142 | -41 | -21 | -25 | -32 | -119 | DIVIDENDES DECLARES | 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | | |
| - | - | - | 2 | 2 | - | - | 2 | 22 | 24 | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES | 20 |
| -24 | 11 | -10 | -3 | -26 | -12 | 4 | -2 | 4 | -6 | AUTRES REGULARISATIONS | 21 |
| 1,362 | 1,406 | 1,398 | 1,393 | 1,393 | 1,375 | 1,422 | 1,434 | 1,484 | 1,484 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | - | 1 | 1 | 2 | - | - | - | 3 | 3 | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| 2 | 2 | 1 | 4 | 9 | 2 | 3 | 3 | 3 | 11 | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 34 | 33 | 35 | 42 | 144 | 53 | 46 | 60 | 66 | 225 | ALLOCATION DE COUT EN CAPITAL | 25 |
| 128 | 142 | 100 | 83 | 453 | 101 | 144 | 110 | 115 | 470 | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 51. PRIMARY METAL INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 613 | 610 | 640 | 665 | 686 | 718 | 714 | 701 |
| 12 INVENTORIES | 665 | 626 | 637 | 668 | 687 | 713 | 704 | 741 |
| 14 TOTAL CURRENT ASSETS | 1,616 | 1,603 | 1,637 | 1,670 | 1,687 | 1,728 | 1,743 | 1,720 |
| 18 TOTAL ASSETS | 4,229 | 4,216 | 4,269 | 4,354 | 4,391 | 4,439 | 4,494 | 4,575 |
| 72 SHORT-TERM BANK LOANS(1) | 175 | 159 | 173 | 198 | 162 | 185 | 189 | 193 |
| 21 SHORT-TERM LOANS | - | - | -1 | - | - | - | - | - |
| 73 ACCOUNTS PAYABLE(2) | 372 | 391 | 415 | 411 | 405 | 427 | 428 | 487 |
| 26 TOTAL CURRENT LIABILITIES | 604 | 593 | 634 | 665 | 628 | 657 | 660 | 716 |
| 36 TOTAL LIABILITIES | 2,226 | 2,199 | 2,210 | 2,249 | 2,246 | 2,263 | 2,285 | 2,308 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 780 | 769 | 798 | 832 | 847 | 877 | 867 | 868 |
| 47 TOTAL REVENUE | 796 | 784 | 817 | 855 | 863 | 897 | 886 | 879 |
| 49 DEPRECIATION | 40 | 41 | 41 | 44 | 42 | 43 | 39 | 43 |
| 79 DEPLETION AND AMORTIZATION | 3 | 2 | 2 | 2 | 2 | 2 | 3 | 2 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 24 | 24 | 31 | 36 | 22 | 30 | 25 | 28 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 1 | 1 | -1 | -2 | 3 | -2 | -5 | -4 |
| 80 OTHER DEDUCTIONS(3) | 671 | 666 | 685 | 714 | 737 | 764 | 777 | 756 |
| 57 TOTAL EXPENSES | 740 | 733 | 758 | 794 | 808 | 835 | 838 | 824 |
| 58 NET PROFIT OR LOSS | 55 | 53 | 60 | 59 | 55 | 63 | 48 | 53 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 80 | 79 | 88 | 93 | 81 | 92 | 64 | 75 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 51. INDUSTRIE METALLIQUE PRIMAIRE
DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN |
| 691 | 729 | 725 | 778 | 727 | 768 | 898 | 889 | COMPTES A RECEVOIR |
| 755 | 808 | 802 | 796 | 811 | 817 | 881 | 861 | STOCKS |
| 1,701 | 1,765 | 1,720 | 1,814 | 1,830 | 1,863 | 1,969 | 1,981 | TOTAL DES DISPONIBILITES |
| 4,703 | 4,840 | 4,832 | 4,881 | 4,977 | 5,025 | 5,212 | 5,217 | TOTAL DE L'ACTIF |
| 202 | 231 | 199 | 191 | 211 | 182 | 206 | 200 | EMPRUNTS BANCAIRES A COURT TERME(1) |
| - | 3 | 12 | 6 | - | 34 | 36 | 51 | EMPRUNTS A COURT TERME |
| 485 | 514 | 546 | 532 | 476 | 480 | 578 | 629 | COMPTES A PAYER(2) |
| 741 | 805 | 780 | 749 | 754 | 770 | 894 | 945 | TOTAL DES EXIGIBILITES |
| 2,380 | 2,480 | 2,458 | 2,508 | 2,576 | 2,577 | 2,724 | 2,764 | TOTAL DU PASSIF |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 947 | 969 | 963 | 927 | 884 | 976 | 1,019 | 1,043 | VENTES DE BIENS ET DE SERVICES |
| 959 | 979 | 974 | 936 | 898 | 996 | 1,021 | 1,060 | TOTAL DES REVENUS |
| 43 | 45 | 49 | 46 | 47 | 47 | 52 | 46 | AMORTISSEMENT D'IMMOBILISATIONS |
| 2 | 2 | 1 | 2 | 2 | 2 | 2 | 1 | EPUISEMENT ET AMMORTISSEMENT |
| 28 | 25 | 18 | 10 | 7 | 20 | 21 | 16 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| - | 1 | 1 | 3 | 9 | 3 | 7 | 7 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 828 | 856 | 854 | 828 | 800 | 870 | 895 | 926 | AUTRES DEDUCTIONS(3) |
| 903 | 928 | 922 | 890 | 866 | 941 | 978 | 998 | TOTAL DES DEPENSES |
| 56 | 53 | 51 | 43 | 34 | 57 | 42 | 58 | BENEFICES NETS OU PERTES NETTES |
| 86 | 81 | 67 | 55 | 51 | 82 | 68 | 80 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 52. Primary Metal Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,598 | 1,613 | 1,627 | 1,688 | 1,671 | 1,739 | 1,726 | 1,743 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 591 | 599 | 628 | 678 | 614 | 668 | 651 | 730 |
| 4 Working capital | " | 1,007 | 1,014 | 999 | 1,010 | 1,057 | 1,071 | 1,075 | 1,013 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 2,602 | 2,610 | 2,611 | 2,716 | 2,693 | 2,714 | 2,727 | 2,885 |
| 7 Capital employed | " | 3,609 | 3,624 | 3,610 | 3,726 | 3,750 | 3,785 | 3,802 | 3,898 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,615 | 1,612 | 1,567 | 1,593 | 1,613 | 1,610 | 1,614 | 1,602 |
| 10 Shareholders' equity | " | 1,994 | 2,012 | 2,043 | 2,133 | 2,137 | 2,175 | 2,188 | 2,296 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 26 | — | 12 | 23 | — | 19 | — | 4 |
| 12 Long-term debt | " | — | — | — | 33 | — | 2 | — | 12 |
| 13 Shareholders' and affiliated companies' investments | " | — | 9 | 4 | 62 | 8 | — | 19 | 80 |
| 14 Current operations | " | 69 | 149 | 121 | 31 | 25 | 59 | 163 | 101 |
| 15 Net decrease in investments | " | — | — | 22 | 40 | 15 | 24 | — | — |
| 16 Total sources | " | 95 | 158 | 159 | 189 | 48 | 104 | 182 | 197 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 31 | 35 | 26 | 46 | 33 | 29 | 24 | 35 |
| 18 investments | " | 20 | 15 | — | — | — | — | 46 | 72 |
| 19 Property, plant, equipment and other assets | " | — 44 | 53 | 52 | 149 | 36 | 51 | 60 | 80 |
| 20 Net decrease in short-term loans | " | — | 22 | — | — | 26 | — | — | — |
| 21 Net decrease in long-term debt | " | 61 | 16 | 48 | — | — | — | 10 | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 40 | — | — | — | — | 29 | — | — |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 108 | 141 | 126 | 195 | 95 | 109 | 140 | 187 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 2.70 | 2.69 | 2.59 | 2.49 | 2.72 | 2.60 | 2.65 | 2.39 |
| 26 Current assets to total assets | % | 38.05 | 38.20 | 38.39 | 38.33 | 38.29 | 39.05 | 38.76 | 37.66 |
| 27 Total liabilities to total assets | % | 52.52 | 52.36 | 51.79 | 51.57 | 51.03 | 51.16 | 50.86 | 50.39 |
| 28 Property, plant and equipment to total assets | % | 52.69 | 52.52 | 52.60 | 52.43 | 52.66 | 51.96 | 52.28 | 51.45 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 7.26 | 10.88 | 11.66 | 6.46 | 9.51 | 13.99 | 8.49 | 3.76 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 7 | 11 | 18 | 13 | 2 | 11 | — 9 | — 7 |
| 32 Depreciation and depletion charges to sales | % | 5.73 | 5.40 | 5.48 | 5.46 | 5.35 | 4.95 | 4.93 | 5.15 |
| 33 Net operating profit to sales | % | 8.72 | 9.33 | 7.70 | 7.65 | 8.32 | 9.26 | 4.33 | 6.55 |
| 34 Other revenue to sales | % | 1.56 | 1.72 | 2.48 | 3.40 | 1.43 | 1.94 | 2.41 | 1.99 |
| 35 Net profit before income taxes to sales | % | 10.29 | 11.04 | 10.18 | 11.04 | 9.75 | 11.19 | 6.74 | 8.54 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 7.05 | 6.89 | 7.52 | 7.09 | 6.49 | 7.18 | 5.54 | 6.11 |
| 37 Rate of return on capital employed | % | 6.07 | 5.85 | 6.60 | 6.40 | 5.85 | 6.66 | 5.01 | 5.49 |
| 38 Ratio of sales to accounts receivable | | 1.27 | 1.26 | 1.25 | 1.25 | 1.23 | 1.22 | 1.21 | 1.24 |
| 39 Ratio of sales to inventories | | 1.17 | 1.23 | 1.25 | 1.25 | 1.23 | 1.23 | 1.23 | 1.17 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 52. Industrie métallique primaire

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | |
|---|-------|-------|-------|--------|-------|-------|-------|------------|--|
| I | II | III | IV | I | II | III | IV | | |
| SITUATION FINANCIÈRE | | | | | | | | | |
| 1,685 | 1,776 | 1,701 | 1,842 | 1,813 | 1,875 | 1,946 | 2,013 | \$'000,000 | Disponibilités |
| 724 | 821 | 767 | 765 | 737 | 786 | 877 | 968 | " | <u>Déduire</u> |
| 961 | 955 | 934 | 1,077 | 1,076 | 1,089 | 1,069 | 1,045 | " | Exigibilités |
| 2,991 | 3,082 | 3,083 | 3,097 | 3,137 | 3,170 | 3,212 | 3,267 | " | Fonds de roulement |
| 3,952 | 4,037 | 4,017 | 4,174 | 4,213 | 4,259 | 4,281 | 4,312 | " | <u>Ajouter</u> |
| 1,636 | 1,677 | 1,668 | 1,770 | 1,818 | 1,810 | 1,820 | 1,827 | " | Immobilisations, placements dans les sociétés filiales et |
| 2,316 | 2,360 | 2,349 | 2,404 | 2,395 | 2,449 | 2,461 | 2,485 | " | affiliées, et autre actif. |
| | | | | | | | | " | Capital investi |
| | | | | | | | | " | <u>Déduire</u> |
| | | | | | | | | " | Dettes à long terme et autre passif |
| | | | | | | | | " | Part des actionnaires |
| MOUVEMENTS DE LA TRÉSORERIE | | | | | | | | | |
| | | | | | | | | | <u>Provenance</u> |
| 16 | 27 | — | — | 20 | 1 | 19 | 13 | " | Emprunts à court terme |
| 28 | 14 | — | 84 | 50 | — | 32 | 10 | " | Dettes à long terme |
| 21 | 25 | — | 74 | — | 17 | — | — | " | Placements des actionnaires et des sociétés affiliées |
| 58 | 59 | 161 | 17 | 58 | 88 | 60 | 187 | " | Opérations courantes |
| — | 7 | — | 58 | — | 4 | 20 | — | " | Diminution nette dans les placements |
| 123 | 132 | 161 | 233 | 128 | 110 | 131 | 210 | " | Total de la provenance |
| | | | | | | | | | <u>Emploi</u> |
| 27 | 27 | 43 | 45 | 41 | 21 | 25 | 32 | " | Dividendes |
| 86 | — | 1 | — | 36 | — | — | 9 | " | Placements |
| 53 | 113 | 52 | 151 | 72 | 71 | 86 | 104 | " | Immobilisations et autre actif |
| — | — | 27 | 11 | — | — | — | — | " | Diminution nette dans les emprunts à court terme |
| — | — | 9 | — | — | 23 | — | — | " | Diminution nette dans la dette à long terme |
| — | — | 7 | — | 9 | — | 19 | 34 | " | Diminution nette dans les placements des actionnaires et des |
| — | — | — | — | — | — | — | — | " | sociétés affiliées. |
| — | — | — | — | — | — | — | — | " | Opérations courantes |
| 166 | 140 | 139 | 207 | 158 | 115 | 130 | 179 | " | Total de l'emploi |
| BILAN | | | | | | | | | |
| 2.33 | 2.16 | 2.22 | 2.41 | 2.46 | 2.39 | 2.22 | 2.08 | | Rapport du fonds de roulement |
| 36.04 | 36.56 | 35.56 | 37.29 | 36.63 | 37.17 | 37.72 | 38.12 | % | Disponibilités par rapport au total de l'actif |
| 50.47 | 51.42 | 50.90 | 51.33 | 51.62 | 51.46 | 52.29 | 52.93 | % | Total du passif par rapport au total de l'actif |
| 50.73 | 50.10 | 51.15 | 51.12 | 51.35 | 50.80 | 50.43 | 50.40 | % | Immobilisations par rapport au total de l'actif |
| ÉTAT DES REVENUS ET DES DÉPENSES | | | | | | | | | |
| 12.37 | 10.66 | 10.95 | 6.55 | — 6.45 | 0.68 | 5.75 | 12.40 | % | Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Variation en % des bénéfices nets par rapport à l'année |
| 2 | — 11 | 3 | — 10 | — 23 | 4 | — 8 | 8 | \$'000,000 | précédente. |
| 4.87 | 4.77 | 5.21 | 5.16 | 5.66 | 4.93 | 5.33 | 4.59 | % | Variation en \$ des bénéfices nets par rapport à l'année |
| 8.57 | 8.37 | 4.88 | 4.17 | 4.86 | 7.34 | 5.54 | 5.27 | % | précédente. |
| 0.74 | 0.58 | 1.41 | 1.65 | 1.13 | 1.64 | 0.51 | 2.34 | % | Amortissement (immeubles et autres) et épuisement par rapport |
| 9.31 | 8.95 | 6.29 | 5.82 | 5.99 | 8.99 | 6.05 | 7.61 | % | aux ventes. |
| | | | | | | | | % | Bénéfices nets d'exploitation par rapport aux ventes |
| | | | | | | | | % | Autres revenus par rapport aux ventes |
| | | | | | | | | % | Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % | ventes. |
| RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | | | | | | | | | |
| 5.91 | 5.47 | 5.30 | 4.64 | 3.85 | 5.84 | 4.12 | 5.56 | % | Bénéfices nets par rapport aux ventes |
| 5.65 | 5.25 | 5.03 | 4.16 | 3.22 | 5.36 | 3.89 | 5.43 | % | Taux de rendement du capital investi |
| 1.37 | 1.33 | 1.33 | 1.19 | 1.22 | 1.27 | 1.13 | 1.17 | % | Rapport des ventes par rapport aux comptes à recevoir |
| 1.25 | 1.20 | 1.20 | 1.16 | 1.09 | 1.19 | 1.16 | 1.21 | % | Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 53. METAL FABRICATING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 62 | 68 | 67 | 73 | 60 | 55 | 58 | 59 |
| 2 IN OTHER INSTITUTIONS | 3 | 4 | 6 | 11 | 3 | 4 | 3 | 7 |
| 3 FOREIGN CURRENCY | 5 | 3 | 5 | 4 | 4 | 13 | 14 | 8 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 5 | 3 | 7 | 9 | 7 | 1 | 4 | 9 |
| 5 CANADA TREASURY BILLS | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 7 | 8 | 4 | 1 | 1 | 1 | 1 | 1 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 8 | 6 | 7 | 7 | 8 | 7 | 9 | 11 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 22 | 21 | 21 | 32 | 32 | 30 | 22 | 18 |
| 10 IN FOREIGN SECURITIES | 3 | 2 | 11 | 4 | 4 | 4 | 4 | 5 |
| 11 ACCOUNTS RECEIVABLE | 470 | 481 | 522 | 507 | 521 | 543 | 560 | 527 |
| 12 INVENTORIES | 577 | 581 | 558 | 553 | 581 | 604 | 598 | 607 |
| 13 OTHER CURRENT ASSETS | 29 | 27 | 27 | 29 | 30 | 34 | 34 | 37 |
| 14 TOTAL CURRENT ASSETS | 1,197 | 1,210 | 1,241 | 1,236 | 1,257 | 1,302 | 1,313 | 1,295 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 123 | 131 | 130 | 112 | 94 | 109 | 128 | 128 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 611 | 620 | 627 | 613 | 627 | 614 | 623 | 646 |
| 17 OTHER ASSETS | 16 | 17 | 16 | 13 | 15 | 20 | 19 | 24 |
| 18 TOTAL ASSETS | 1,947 | 1,978 | 2,014 | 1,974 | 1,993 | 2,045 | 2,083 | 2,093 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 618 | 637 | 640 | 632 | 748 | 641 | 658 | 604 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 177 | 197 | 194 | 168 | 181 | 212 | 207 | 188 |
| 21 OTHER BANK LOANS (FOREIGN) | 1 | 1 | - | 1 | - | - | 1 | 1 |
| 22 SHORT-TERM LOANS | 8 | 10 | 10 | 3 | 5 | 7 | 9 | 6 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 40 | 38 | 48 | 47 | 39 | 33 | 42 | 49 |
| 24 TRADE PAYABLES | 255 | 259 | 266 | 282 | 277 | 284 | 291 | 302 |
| 25 OTHER CURRENT LIABILITIES | 36 | 39 | 34 | 34 | 39 | 48 | 41 | 40 |
| 26 TOTAL CURRENT LIABILITIES | 517 | 544 | 552 | 535 | 541 | 584 | 591 | 586 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 61 | 59 | 58 | 55 | 53 | 48 | 49 | 53 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 6 | 7 | 6 | 9 | 9 | 8 | 7 | 7 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 14 | 6 | 5 | 2 | 3 | 4 | 6 | 7 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 200 | 201 | 208 | 205 | 192 | 187 | 190 | 205 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 3 | 3 | 3 | 5 | 5 | 3 | 3 | 3 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 49 | 50 | 53 | 58 | 63 | 62 | 61 | 61 |
| 33 PROVISIONS, GUARANTEES, ETC. | 4 | 6 | 4 | 3 | 5 | 4 | 4 | 5 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 4 |
| 35 TOTAL LIABILITIES | 856 | 878 | 891 | 874 | 873 | 902 | 914 | 931 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 252 | 259 | 259 | 244 | 265 | 264 | 262 | 250 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 820 | 823 | 846 | 839 | 836 | 860 | 888 | 893 |
| 38 APPRAISALS | 19 | 18 | 18 | 17 | 19 | 19 | 19 | 19 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,091 | 1,100 | 1,123 | 1,100 | 1,120 | 1,143 | 1,169 | 1,162 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,947 | 1,978 | 2,014 | 1,974 | 1,993 | 2,045 | 2,083 | 2,093 |

(1) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 53. INDUSTRIE DES PRODUITS METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|------------------|-------|-------|-------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 48 | 50 | 50 | 56 | 51 | 51 | 59 | 66 | |
| 3 | 3 | 3 | 7 | 6 | 3 | 5 | 5 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 8 | 8 | 8 | 13 | 15 | 19 | 12 | 11 | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 8 | 7 | 4 | 5 | 3 | 4 | 3 | 3 | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | 1 | 2 | 1 | - | - | - | - | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 5 | 5 | 4 | 5 | 5 | 5 | 5 | 5 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 1 | 1 | 1 | 1 | 1 | 1 | - | 1 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 11 | 9 | 11 | 10 | 8 | 9 | 7 | 7 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 18 | 17 | 16 | 14 | 15 | 15 | 17 | 17 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 7 | 8 | 8 | 7 | 7 | 7 | 6 | 7 | EN VALEURS ETRANGERES |
| 521 | 549 | 571 | 566 | 560 | 594 | 628 | 597 | COMPTES A RECEVOIR |
| 652 | 639 | 611 | 622 | 628 | 632 | 627 | 636 | STOCKS |
| 39 | 36 | 38 | 33 | 40 | 38 | 39 | 32 | AUTRES DISPONIBILITES |
| 1,321 | 1,333 | 1,327 | 1,340 | 1,339 | 1,378 | 1,408 | 1,387 | TOTAL DES DISPONIBILITES |
| 129 | 130 | 128 | 130 | 100 | 97 | 91 | 94 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 657 | 675 | 682 | 689 | 686 | 679 | 687 | 691 | IMMOBILISATIONS (NETTES) |
| 24 | 27 | 27 | 28 | 24 | 27 | 26 | 30 | AUTRE ACTIF |
| 2,131 | 2,165 | 2,164 | 2,187 | 2,149 | 2,181 | 2,212 | 2,202 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 650 | 681 | 700 | 722 | 716 | 723 | 738 | 748 | AMMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 207 | 210 | 185 | 168 | 157 | 162 | 152 | 142 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| - | - | - | - | 1 | 1 | 1 | 1 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 9 | 15 | 17 | 12 | 22 | 25 | 30 | 8 | EMPRUNTS A COURT TERME |
| | | | | | | | | COMPTES A PAYER |
| 35 | 33 | 33 | 34 | 27 | 27 | 34 | 38 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 294 | 291 | 301 | 336 | 307 | 312 | 318 | 321 | COMPTES A PAYER DE COMMERCE |
| 54 | 41 | 39 | 38 | 46 | 57 | 48 | 50 | AUTRES EXIGIBILITES |
| 599 | 590 | 575 | 588 | 560 | 584 | 583 | 560 | TOTAL DES EXIGIBILITES |
| | | | | | | | | DETTE A LONG TERME |
| 52 | 51 | 52 | 53 | 61 | 57 | 60 | 61 | OBLIGATIONS ET BILLETTS |
| 6 | 9 | 9 | 7 | 14 | 12 | 12 | 11 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 11 | 11 | 13 | 16 | 16 | 14 | 15 | 15 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 210 | 231 | 220 | 221 | 222 | 217 | 207 | 198 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 2 | 3 | 2 | 2 | 2 | 2 | 2 | 2 | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| | | | | | | | | AUTRE PASSIF |
| 66 | 68 | 69 | 71 | 71 | 72 | 73 | 75 | REDUCTIONS D'IMPOTS ACCUMULEES |
| 5 | 5 | 8 | 8 | 9 | 9 | 9 | 8 | PROVISIONS, GARANTIES, ETC. |
| 4 | 4 | 4 | 5 | 4 | 5 | 5 | 6 | INTERET DES ACTIONNAIRES MINORITAIRES |
| 555 | 972 | 952 | 971 | 959 | 972 | 966 | 936 | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 246 | 244 | 244 | 239 | 220 ¹ | 222 | 224 | 225 | CAPITAL VERSE |
| 910 | 929 | 949 | 956 | 951 | 968 | 1,002 | 1,023 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 20 | 20 | 19 | 21 | 19 | 19 | 20 | 18 | EVALUATION |
| 1,176 | 1,193 | 1,212 | 1,216 | 1,190 | 1,209 | 1,246 | 1,266 | TOTAL DE LA PART DES ACTIONNAIRES |
| 2,131 | 2,165 | 2,164 | 2,187 | 2,149 | 2,181 | 2,212 | 2,202 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 54. METAL FABRICATING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 666 | 726 | 753 | 828 | 2,973 | 683 | 776 | 797 | 850 | 3,106 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 1 | - | 1 | 3 | 1 | - | - | 1 | 2 |
| 3 COMPANIES OUTSIDE CANADA | - | 1 | - | - | 1 | - | 4 | - | - | 4 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | - | - | 2 | 3 | - | 1 | 2 | 1 | 4 |
| 5 OTHER REVENUE | 4 | 3 | 3 | 6 | 16 | 5 | 3 | 4 | 6 | 18 |
| 6 TOTAL REVENUE | 672 | 731 | 756 | 837 | 2,996 | 689 | 784 | 803 | 858 | 3,134 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 17 | 17 | 16 | 15 | 65 | 15 | 16 | 16 | 16 | 63 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 1 | - | - | 3 | 4 | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 11 | 16 | 19 | 17 | 63 | 14 | 17 | 19 | 23 | 73 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | 1 | 1 | 2 | 1 | 1 | - | 1 | 3 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | - | 3 | 1 | 1 | 1 | 1 | 4 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 627 | 677 | 692 | 771 | 2,767 | 639 | 720 | 737 | 782 | 2,878 |
| 15 TOTAL EXPENSES | 658 | 712 | 730 | 808 | 2,908 | 671 | 756 | 774 | 824 | 3,025 |
| 16 NET PROFIT OR LOSS | 14 | 19 | 26 | 29 | 88 | 18 | 28 | 29 | 34 | 109 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 822 | 820 | 823 | 846 | 822 | 839 | 836 | 860 | 888 | 839 |
| 18 DIVIDENDS DECLARED | -8 | -6 | -3 | -19 | -36 | -4 | -3 | -5 | -7 | -19 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -8 | -10 | - | -17 | -35 | -17 | -1 | 4 | -22 | -36 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 820 | 823 | 846 | 839 | 839 | 836 | 860 | 888 | 893 | 893 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | - | - | 1 | 2 | 3 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | 1 | 1 | 4 | - | 1 | 1 | 1 | 3 |
| 25 CAPITAL COST ALLOWANCE | 19 | 18 | 19 | 14 | 70 | 16 | 18 | 17 | 17 | 68 |
| 26 BASE PROFIT(1) | 42 | 52 | 63 | 61 | 218 | 49 | 62 | 62 | 71 | 244 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 54. INDUSTRIE DES PRODUITS METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---|-----|-----|-----|-------|------|-----|-------|-------|-------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 709 | 819 | 752 | 808 | 3,088 | 698 | 877 | 864 | 949 | 3,388 | VENTES DE BIENS ET DE SERVICES | 1 |
| DIVIDENDES RECUS DE | | | | | | | | | | | |
| 1 | - | 2 | 1 | 4 | 1 | - | - | 1 | 2 | SOCIETES AU CANADA | 2 |
| - | 1 | 2 | 1 | 4 | - | - | - | 7 | 7 | SOCIETES HORS DU CANADA | 3 |
| - | - | - | 1 | 1 | - | - | - | 1 | 1 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 3 | 4 | 4 | 8 | 19 | 5 | 4 | 2 | 3 | 14 | AUTRES REVENUS | 5 |
| 713 | 824 | 760 | 819 | 3,116 | 704 | 881 | 866 | 961 | 3,412 | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 20 | 20 | 20 | 21 | 81 | 18 | 19 | 17 | 17 | 71 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| EPUISEMENT ET AMORTISSEMENT DES | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| - | - | - | - | - | - | - | - | - | - | AUTRES INTANGIBLES CAPITALISES | 9 |
| 1 | - | 1 | 1 | 3 | 1 | 1 | 1 | 1 | 4 | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | | | | | | | | |
| 15 | 22 | 20 | 20 | 77 | 16 | 24 | 24 | 25 | 89 | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 1 | 1 | 1 | 1 | 4 | 1 | - | 1 | 1 | 3 | DIFFERES AUX PERIODES A VENIR | 12 |
| 1 | 1 | 3 | 1 | 6 | 1 | 1 | 1 | 1 | 4 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 657 | 755 | 689 | 751 | 2,852 | 650 | 805 | 788 | 869 | 3,112 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 655 | 799 | 734 | 795 | 3,023 | 687 | 850 | 832 | 914 | 3,283 | TOTAL DES DEPENSES | 15 |
| 18 | 25 | 26 | 24 | 93 | 17 | 31 | 34 | 47 | 129 | BENEFICES NETS OU PERTES NETTES | 16 |
| 893 | 910 | 929 | 949 | 893 | 956 | 951 | 968 | 1,002 | 956 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -8 | -7 | -3 | -17 | -35 | -8 | -8 | -3 | -19 | -38 | DIVIDENDES DECLARES | 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES | 20 |
| 7 | 1 | -3 | - | 5 | -14 | -6 | 3 | -7 | -24 | AUTRES REGULARISATIONS | 21 |
| 910 | 929 | 949 | 956 | 956 | 951 | 968 | 1,002 | 1,023 | 1,023 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | - | 1 | 2 | 3 | - | - | - | 1 | 1 | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| - | 1 | 3 | 1 | 5 | 1 | 1 | 1 | 1 | 4 | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 16 | 18 | 17 | 19 | 70 | 18 | 17 | 20 | 18 | 73 | ALLOCATION DE COUT EN CAPITAL | 25 |
| 55 | 68 | 65 | 63 | 251 | 52 | 75 | 77 | 88 | 292 | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 55. METAL FABRICATING INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 483 | 482 | 503 | 513 | 534 | 545 | 540 | 533 |
| 12 INVENTORIES | 570 | 570 | 567 | 561 | 574 | 592 | 609 | 616 |
| 14 TOTAL CURRENT ASSETS | 1,207 | 1,206 | 1,231 | 1,241 | 1,266 | 1,298 | 1,303 | 1,300 |
| 18 TOTAL ASSETS | 1,958 | 1,974 | 2,006 | 1,976 | 2,004 | 2,039 | 2,076 | 2,095 |
| 72 SHORT-TERM BANK LOANS(1) | 180 | 187 | 189 | 182 | 183 | 199 | 204 | 204 |
| 21 SHORT-TERM LOANS | 9 | 9 | 9 | 4 | 6 | 6 | 8 | 8 |
| 73 ACCOUNTS PAYABLE(2) | 299 | 304 | 312 | 319 | 321 | 325 | 331 | 339 |
| 26 TOTAL CURRENT LIABILITIES | 522 | 538 | 546 | 542 | 547 | 577 | 585 | 594 |
| 36 TOTAL LIABILITIES | 861 | 873 | 888 | 877 | 877 | 896 | 912 | 935 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 738 | 712 | 748 | 774 | 754 | 762 | 795 | 792 |
| 47 TOTAL REVENUE | 743 | 718 | 753 | 780 | 760 | 771 | 803 | 797 |
| 49 DEPRECIATION | 17 | 17 | 16 | 16 | 15 | 16 | 16 | 17 |
| 79 DEPLETION AND AMORTIZATION | 1 | - | - | 3 | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 13 | 15 | 17 | 17 | 17 | 16 | 17 | 23 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | 1 | 1 | 1 | 1 | - | 1 |
| 80 OTHER DEDUCTIONS(3) | 694 | 665 | 693 | 721 | 705 | 708 | 741 | 730 |
| 57 TOTAL EXPENSES | 725 | 698 | 728 | 756 | 737 | 741 | 775 | 769 |
| 58 NET PROFIT OR LOSS | 19 | 20 | 24 | 24 | 25 | 29 | 26 | 28 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 33 | 35 | 42 | 41 | 44 | 46 | 44 | 50 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 55. INDUSTRIE DES PRODUITS METALLIQUES
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 534 | 551 | 550 | 572 | 573 | 596 | 605 | 574 | COMPTES A RECEVOIR | 11 |
| 644 | 627 | 622 | 631 | 620 | 620 | 652 | 647 | STOCKS | 12 |
| 1,329 | 1,328 | 1,318 | 1,346 | 1,347 | 1,373 | 1,398 | 1,377 | TOTAL DES DISPONIBILITES | 14 |
| 2,142 | 2,158 | 2,156 | 2,191 | 2,161 | 2,174 | 2,203 | 2,193 | TOTAL DE L'ACTIF | 18 |
| 210 | 197 | 181 | 182 | 161 | 153 | 150 | 139 | EMPRUNTS BANCAIRES A COURT TERME (1) | 72 |
| 10 | 13 | 14 | 15 | 25 | 22 | 25 | 6 | EMPRUNTS A COURT TERME | 21 |
| 335 | 332 | 332 | 335 | 340 | 348 | 350 | 356 | COMPTES A PAYER(2) | 73 |
| 606 | 582 | 569 | 573 | 567 | 576 | 576 | 553 | TOTAL DES EXIGIBILITES | 26 |
| 960 | 965 | 949 | 953 | 964 | 965 | 963 | 933 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 783 | 805 | 751 | 750 | 771 | 862 | 864 | 949 | VENTES DE BIENS ET DE SERVICES | 42 |
| 786 | 811 | 761 | 758 | 776 | 867 | 868 | 963 | TOTAL DES REVENUS | 47 |
| 19 | 20 | 20 | 22 | 17 | 18 | 17 | 17 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | - | - | - | - | - | - | - | EPUISEMENT ET AMORTISSEMENT | 79 |
| 18 | 21 | 18 | 20 | 19 | 23 | 22 | 22 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 1 | 1 | 1 | 1 | 1 | - | 1 | 1 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 724 | 742 | 696 | 699 | 716 | 792 | 795 | 876 | AUTRES DEDUCTIONS(3) | 80 |
| 763 | 784 | 737 | 739 | 755 | 840 | 836 | 918 | TOTAL DES DEPENSES | 57 |
| 25 | 26 | 24 | 20 | 24 | 32 | 31 | 42 | BENEFICES NETS OU PERTES NETTES | 58 |
| 46 | 48 | 43 | 39 | 46 | 55 | 54 | 66 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 56. Metal Fabricating Industries
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|--------|--------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,197 | 1,210 | 1,241 | 1,236 | 1,257 | 1,302 | 1,313 | 1,295 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 517 | 544 | 552 | 535 | 541 | 584 | 591 | 586 |
| 4 Working capital | " | 680 | 666 | 689 | 701 | 716 | 718 | 722 | 709 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 750 | 768 | 773 | 738 | 736 | 743 | 770 | 798 |
| 7 Capital employed | " | 1,430 | 1,434 | 1,462 | 1,439 | 1,452 | 1,461 | 1,492 | 1,507 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 339 | 334 | 339 | 339 | 332 | 318 | 323 | 345 |
| 10 Shareholders' equity | " | 1,091 | 1,100 | 1,123 | 1,100 | 1,120 | 1,143 | 1,169 | 1,162 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 6 | 21 | — | — | 13 | 32 | — | — |
| 12 Long-term debt | " | 5 | — | — | — | — | — | 2 | 4 |
| 13 Shareholders' and affiliated companies' investments | " | — | 6 | 8 | — | 5 | — | 2 | 1 |
| 14 Current operations | " | 13 | 27 | 36 | 74 | — | 1 | 45 | 78 |
| 15 Net decrease in investments | " | 2 | — | — | 15 | 19 | — | — | — |
| 16 Total sources | " | 26 | 54 | 44 | 89 | 37 | 33 | 49 | 83 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 8 | 6 | 3 | 19 | 4 | 3 | 5 | 7 |
| 18 Investments | " | — | 4 | 10 | — | — | 6 | 17 | 4 |
| 19 Property, plant, equipment and other assets | " | 22 | 30 | 22 | 6 | 32 | 8 | 23 | 50 |
| 20 Net decrease in short-term loans | " | — | — | 3 | 33 | — | — | 1 | 23 |
| 21 Net decrease in long-term debt | " | — | 9 | 3 | 3 | 2 | 4 | — | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 2 | — | — | 18 | — | 7 | — | — |
| 23 Current operations | " | — | — | — | — | 20 | — | — | — |
| 24 Total applications | " | 32 | 49 | 41 | 79 | 58 | 28 | 46 | 84 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 2.32 | 2.22 | 2.25 | 2.31 | 2.32 | 2.23 | 2.22 | 2.21 |
| 26 Current assets to total assets | % | 61.48 | 61.17 | 61.62 | 62.61 | 63.07 | 63.67 | 63.03 | 61.87 |
| 27 Total liabilities to total assets | % | 43.97 | 44.39 | 44.24 | 44.28 | 43.80 | 44.11 | 43.88 | 44.48 |
| 28 Property, plant and equipment to total assets | % | 31.38 | 31.34 | 31.13 | 31.05 | 31.46 | 30.02 | 29.91 | 30.86 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | - 2.63 | - 1.89 | 9.13 | 11.89 | 2.55 | 6.89 | 5.84 | 2.66 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | - 4 | - 3 | 1 | - 4 | 4 | 9 | 3 | 5 |
| 32 Depreciation and depletion charges to sales | % | 2.70 | 2.34 | 2.12 | 2.17 | 2.20 | 2.06 | 2.01 | 1.88 |
| 33 Net operating profit to sales | % | 2.85 | 4.13 | 5.71 | 4.59 | 3.95 | 4.90 | 5.27 | 5.88 |
| 34 Other revenue to sales | % | 0.90 | 0.69 | 0.40 | 1.09 | 0.88 | 1.03 | 0.75 | 0.94 |
| 35 Net profit before income taxes to sales | % | 3.75 | 4.82 | 6.11 | 5.68 | 4.83 | 5.93 | 6.02 | 6.82 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 2.57 | 2.81 | 3.21 | 3.10 | 3.32 | 3.81 | 3.27 | 3.54 |
| 37 Rate of return on capital employed | % | 5.29 | 5.57 | 6.58 | 6.69 | 6.86 | 7.93 | 6.98 | 7.46 |
| 38 Ratio of sales to accounts receivable | | 1.53 | 1.48 | 1.49 | 1.51 | 1.41 | 1.40 | 1.47 | 1.49 |
| 39 Ratio of sales to inventories | | 1.29 | 1.25 | 1.32 | 1.38 | 1.31 | 1.29 | 1.31 | 1.29 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLE 57. MACHINERY INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|------------------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 29 | 38 | 51 | 75 | 81 | 91 | 95 | 87 |
| 2 IN OTHER INSTITUTIONS | 2 | 2 | 1 | 2 | 3 | 2 | 3 | 3 |
| 3 FOREIGN CURRENCY | 7 | 8 | 8 | 12 | 15 | 5 | 4 | 27 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT TERM NOTES OF FINANCE COMPANIES AND OTHERS | 1 | 1 | 2 | 1 | - | 4 | 3 | 3 |
| 5 CANADA TREASURY BILLS | - | - | 1 | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 2 | 2 | 1 | 1 | 1 | 2 | 1 | - |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 1 | - | - | - | - | - | - | - |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 2 | 2 | 1 | 2 | 1 | 4 | 3 | 5 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 2 | 2 | 2 | 1 | - | 1 | 1 | 3 |
| 10 IN FOREIGN SECURITIES | - | - | - | - | - | - | 1 | 1 |
| 11 ACCOUNTS RECEIVABLE | 392 | 435 | 421 | 413 | 372 | 429 | 463 | 472 |
| 12 INVENTORIES | 491 | 482 | 468 | 465 | 503 | 503 | 532 | 539 |
| 13 OTHER CURRENT ASSETS | 31 | 31 | 35 | 30 | 41 | 33 | 33 | 30 |
| 14 TOTAL CURRENT ASSETS | 960 | 1,003 | 991 | 1,002 | 1,017 | 1,074 | 1,139 | 1,170 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 66 | 106 | 66 | 66 | 47 | 47 | 54 | 46 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 431 | 429 | 420 | 423 | 425 | 418 | 426 | 448 |
| 17 OTHER ASSETS | 8 | 9 | 9 | 12 | 13 | 16 | 18 | 19 |
| 18 TOTAL ASSETS | 1,465 | 1,547 | 1,486 | 1,503 | 1,502 | 1,555 | 1,637 | 1,683 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 373 | 392 | 398 | 406 | 409 | 421 | 427 | 449 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 137 | 216 | 192 | 171 | 123 | 166 | 176 | 180 |
| 21 OTHER BANK LOANS (FOREIGN) | 4 | 13 | 9 | 10 | 11 | 16 | 16 | 11 |
| 22 SHORT-TERM LOANS | 10 | 10 | 10 | 11 | 11 | 17 | 16 | 14 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 34 | 42 | 41 | 46 | 43 | 54 | 55 | 57 |
| 24 TRADE PAYABLES | 240 | 239 | 235 | 221 | 208 | 206 | 221 | 232 |
| 25 OTHER CURRENT LIABILITIES | 66 | 62 | 57 | 62 | 85 | 69 | 73 | 98 |
| 26 TOTAL CURRENT LIABILITIES | 491 | 582 | 544 | 521 | 481 | 528 | 557 | 592 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 85 | 82 | 87 | 87 | 81 | 90 | 88 | 91 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 5 | 4 | 4 | 6 | 4 | 4 | 4 | 3 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 5 | 5 | 5 | 5 | 5 | 6 | 5 | 5 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 147 | 140 | 142 | 149 | 162 | 163 | 174 | 183 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 3 | 3 | 3 | 4 | 3 | 3 | 3 | 2 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 6 | 5 | 8 | 6 | 4 | 4 | 6 | 5 |
| 33 PROVISIONS, GUARANTEES, ETC. | 6 | 5 | 4 | 3 | 8 | 10 | 8 | 10 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 748 | 826 | 797 | 781 | 748 | 808 | 845 | 891 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 240 | 239 | 230 | 230 | 232 | 230 | 233 | 259 ¹ |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 472 | 477 | 454 | 488 | 518 | 513 | 555 | 529 |
| 38 APPRAISALS | 5 | 5 | 5 | 4 | 4 | 4 | 4 | 4 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 717 | 721 | 689 | 722 | 754 | 747 | 792 | 792 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,465 | 1,547 | 1,486 | 1,503 | 1,502 | 1,555 | 1,637 | 1,683 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 57. INDUSTRIE DE LA MACHINERIE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|------------------|------------------|------------------|------------------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 66 | 31 | 23 | 34 | 40 | 43 | 51 | 65 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 2 | 2 | 2 | 2 | 3 | 3 | 6 | 1 | DANS D'AUTRES INSTITUTIONS |
| 8 | 6 | 5 | 4 | 10 | 3 | - | 1 | DEVISES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 1 | 6 | 2 | 3 | 4 | 3 | 2 | 29 | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | - | - | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 1 | - | - | - | - | - | - | - | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| - | - | 1 | - | - | - | 1 | 1 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 5 | 41 | 5 | 7 | 5 | 8 | 6 | 6 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 3 | 3 | 2 | 2 | 2 | 2 | 1 | 1 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 3 | 2 | 4 | 1 | 1 | 1 | 1 | 1 | EN VALEURS ETRANGERES |
| 440 | 505 | 501 | 472 | 458 | 492 | 504 | 482 | COMPTES A RECEVOIR |
| 587 | 596 | 582 | 558 | 595 | 587 | 557 | 542 | STOCKS |
| 36 | 39 | 36 | 35 | 34 | 39 | 42 | 39 | AUTRES DISPONIBILITES |
| 1,152 | 1,194 | 1,163 | 1,118 | 1,152 | 1,181 | 1,171 | 1,168 | TOTAL DES DISPONIBILITES |
| 48 | 52 | 58 | 58 | 55 | 51 | 47 | 54 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 442 | 449 | 462 | 454 | 455 | 454 | 459 | 472 | IMMOBILISATIONS (NETTES) |
| 18 | 21 | 23 | 25 | 26 | 28 | 29 | 30 | AUTRE ACTIF |
| 1,660 | 1,716 | 1,706 | 1,655 | 1,688 | 1,714 | 1,706 | 1,724 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 481 | 493 | 515 | 517 | 535 | 544 | 563 | 566 | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 141 | 194 | 214 | 185 | 145 | 199 | 173 | 140 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 11 | 12 | 12 | 12 | 12 | 8 | 8 | - | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 14 | 15 | 16 | 15 | 14 | 12 | 14 | 15 | EMPRUNTS A COURT TERME |
| | | | | | | | | COMPTES A PAYER |
| 46 | 29 | 28 | 29 | 25 | 29 | 36 | 48 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 249 | 259 | 222 | 201 | 228 | 217 | 217 | 258 | COMPTES A PAYER DE COMMERCE |
| 82 | 92 | 87 | 89 | 93 | 93 | 92 | 83 | AUTRES EXIGIBILITES |
| 543 | 601 | 579 | 531 | 517 | 558 | 540 | 544 | TOTAL DES EXIGIBILITES |
| | | | | | | | | DETTE A LONG TERME |
| 82 | 77 | 76 | 74 | 73 | 73 | 92 | 94 | OBLIGATIONS ET BILLETTS |
| 3 | 4 | 4 | 3 | 3 | 3 | 4 | 6 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 6 | 7 | 7 | 8 | 8 | 3 | 5 | 4 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 204 | 191 | 198 | 174 | 215 | 170 | 155 | 141 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| | | | | | | | | AUTRE PASSIF |
| 5 | 6 | 5 | 7 | 6 | 6 | 8 | 8 | REDUCTIONS D'IMPOTS ACCUMULEES |
| 8 | 7 | 7 | 6 | 7 | 7 | 9 | 10 | PROVISIONS, GARANTIES, ETC. |
| - | - | - | - | - | - | - | - | INTERET DES ACTIONNAIRES MINORITAIRES |
| 853 | 895 | 878 | 805 | 831 | 822 | 815 | 809 | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 268 | 270 | 271 | 283 ¹ | 291 ¹ | 308 ¹ | 301 ² | 306 | CAPITAL VERSE |
| 535 | 547 | 553 | 563 | 562 | 580 | 586 | 605 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | EVALUATION |
| 807 | 821 | 828 | 850 | 857 | 892 | 891 | 915 | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,660 | 1,716 | 1,706 | 1,655 | 1,688 | 1,714 | 1,706 | 1,724 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.
 (2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 58. MACHINERY INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------------------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR ^R |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 410 | 496 | 443 | 534 | 1,883 | 493 | 593 | 540 | 587 | 2,213 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | 15 | 15 | - | - | - | - | - |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | 7 | 7 | - | - | - | 7 | 7 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | 1 | 1 | 1 | - | 3 | - | 4 |
| 5 OTHER REVENUE | 2 | 2 | 3 | 4 | 11 | 2 | 5 | 4 | 7 | 18 |
| 6 TOTAL REVENUE | 412 | 498 | 446 | 561 | 1,917 | 496 | 598 | 547 | 601 | 2,242 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 21 | 22 | 20 | 29 | 92 | 23 | 24 | 24 | 25 | 96 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | 1 | 1 | 1 | 3 | - | - | - | 1 | 1 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | - | 1 | 1 | 3 | 1 | 1 | - | - | 2 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 9 | 18 | 12 | 14 | 53 | 23 | 26 | 13 | 14 | 76 |
| 12 DEFERRED TO FUTURE PERIODS | -1 | - | - | 1 | - | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | 3 | 6 | 3 | 2 | 2 | 1 | 8 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 371 | 441 | 404 | 472 | 1,688 | 426 | 517 | 493 | 542 | 1,978 |
| 15 TOTAL EXPENSES | 402 | 483 | 439 | 521 | 1,845 | 476 | 570 | 532 | 583 | 2,161 |
| 16 NET PROFIT OR LOSS | 10 | 15 | 7 | 40 | 72 | 20 | 28 | 15 | 18 | 81 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 469 | 472 | 477 | 454 | 469 | 488 | 518 | 513 | 555 | 488 |
| 18 DIVIDENDS DECLARED | -4 | -14 | -2 | -2 | -22 | -3 | -5 | -3 | -48 | -59 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -3 | 4 | -28 | -4 | -31 | 13 | -28 | 30 | 4 | 19 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 472 | 477 | 454 | 488 | 488 | 518 | 513 | 555 | 529 | 529 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | 1 | - | - | 1 | 2 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| 25 CAPITAL COST ALLOWANCE | 21 | 21 | 21 | 30 | 93 | 22 | 21 | 21 | 24 | 88 |
| 26 BASE PROFIT(1) | 40 | 56 | 41 | 71 | 208 | 67 | 80 | 50 | 57 | 254 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 58. INDUSTRIE DE LA MACHINERIE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---|-----|-----|-----|-------|------|-----|-----|-----|-------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 484 | 601 | 551 | 605 | 2,241 | 520 | 620 | 634 | 703 | 2,477 | VENTES DE BIENS ET DE SERVICES | 1 |
| - | - | - | 11 | 1 | - | - | - | 2 | 2 | DIVIDENDES RECUS DE | |
| - | - | - | 4 | 4 | - | - | 1 | 1 | 2 | SOCIETES AU CANADA | 2 |
| - | - | - | - | - | - | - | - | 1 | 1 | SOCIETES HORS DU CANADA | 3 |
| - | - | - | - | - | - | - | - | 1 | 1 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 4 | 3 | 3 | 6 | 16 | 3 | 3 | 3 | 9 | 18 | AUTRES REVENUS | 5 |
| 488 | 604 | 554 | 616 | 2,262 | 523 | 623 | 638 | 716 | 2,500 | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 25 | 26 | 25 | 27 | 103 | 25 | 24 | 23 | 26 | 98 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| EPUISEMENT ET AMORTISSEMENT DES | | | | | | | | | | | |
| 1 | 1 | - | - | 2 | 1 | 1 | 1 | 1 | 4 | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| - | - | - | - | - | - | - | - | - | - | AUTRES INTANGIBLES CAPITALISES | 9 |
| 1 | 1 | - | 1 | 3 | 1 | 1 | 1 | 2 | 5 | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | | | | | | | | |
| 8 | 17 | 16 | 14 | 55 | 12 | 19 | 20 | 24 | 75 | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 1 | - | - | - | 1 | - | - | - | -3 | -3 | DIFFERES AUX PERIODES A VENIR | 12 |
| 1 | 2 | 5 | 1 | 9 | 2 | 4 | 5 | 5 | 16 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 443 | 542 | 502 | 550 | 2,037 | 475 | 557 | 567 | 624 | 2,223 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 480 | 589 | 548 | 593 | 2,210 | 516 | 606 | 617 | 679 | 2,418 | TOTAL DES DEPENSES | 15 |
| 8 | 15 | 6 | 23 | 52 | 7 | 17 | 21 | 37 | 82 | BENEFICES NETS OU PERTES NETTES | 16 |
| 529 | 535 | 547 | 553 | 529 | 563 | 562 | 580 | 586 | 563 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -3 | -5 | -6 | -14 | -28 | -10 | -5 | -9 | -15 | -39 | DIVIDENDES DECLARES | 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | D'IMMOBILISATIONS | 19 |
| - | - | 1 | - | 1 | - | - | - | - | - | DE VALEURS MOBILIERES | 20 |
| 1 | 2 | 5 | 1 | 9 | 2 | 6 | -6 | -3 | -1 | AUTRES REGULARISATIONS | 21 |
| 535 | 547 | 553 | 563 | 563 | 562 | 580 | 586 | 605 | 605 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | - | 1 | 2 | 3 | 1 | - | - | 1 | 2 | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| 2 | 3 | 3 | 1 | 9 | 1 | 2 | 2 | 2 | 7 | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 26 | 27 | 26 | 28 | 107 | 24 | 24 | 22 | 20 | 90 | ALLOCATION DE COUT EN CAPITAL | 25 |
| 43 | 59 | 48 | 62 | 212 | 46 | 64 | 69 | 86 | 265 | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 59. MACHINERY INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 422 | 429 | 400 | 409 | 404 | 421 | 441 | 466 |
| 12 INVENTORIES | 480 | 475 | 474 | 477 | 492 | 497 | 537 | 554 |
| 14 TOTAL CURRENT ASSETS | 973 | 996 | 981 | 1,004 | 1,033 | 1,067 | 1,128 | 1,171 |
| 18 TOTAL ASSETS | 1,490 | 1,543 | 1,467 | 1,500 | 1,529 | 1,551 | 1,616 | 1,679 |
| 72 SHORT-TERM BANK LOANS(1) | 154 | 218 | 187 | 183 | 153 | 173 | 177 | 190 |
| 21 SHORT-TERM LOANS | 10 | 10 | 10 | 12 | 11 | 16 | 16 | 15 |
| 73 ACCOUNTS PAYABLE(2) | 284 | 276 | 273 | 268 | 257 | 255 | 273 | 291 |
| 26 TOTAL CURRENT LIABILITIES | 516 | 567 | 528 | 522 | 510 | 513 | 541 | 592 |
| 36 TOTAL LIABILITIES | 773 | 814 | 781 | 781 | 776 | 796 | 828 | 889 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 461 | 457 | 445 | 518 | 554 | 546 | 548 | 565 |
| 47 TOTAL REVENUE | 467 | 462 | 449 | 536 | 561 | 554 | 556 | 570 |
| 49 DEPRECIATION | 22 | 22 | 20 | 28 | 24 | 24 | 24 | 24 |
| 79 DEPLETION AND AMORTIZATION | - | 1 | 1 | 1 | - | - | - | 1 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 11 | 14 | 13 | 14 | 29 | 20 | 14 | 14 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | -1 | - | - | 1 | - | - | - | - |
| 80 OTHER DEDUCTIONS(3) | 420 | 411 | 405 | 460 | 484 | 484 | 498 | 520 |
| 57 TOTAL EXPENSES | 453 | 448 | 438 | 504 | 535 | 529 | 536 | 560 |
| 58 NET PROFIT OR LOSS | 13 | 12 | 10 | 29 | 28 | 23 | 24 | 12 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 23 | 27 | 23 | 47 | 55 | 44 | 36 | 27 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 59. INDUSTRIE DE LA MACHINERIE
DONNÉES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 480 | 494 | 479 | 465 | 501 | 480 | 482 | 474 | COMPTES A RECEVOIR | 11 |
| 573 | 588 | 587 | 574 | 581 | 579 | 562 | 558 | STOCKS | 12 |
| 1,171 | 1,185 | 1,152 | 1,118 | 1,172 | 1,172 | 1,160 | 1,168 | TOTAL DES DISPONIBILITES | 14 |
| 1,691 | 1,711 | 1,685 | 1,650 | 1,719 | 1,708 | 1,685 | 1,719 | TOTAL DE L'ACTIF | 18 |
| 178 | 195 | 209 | 195 | 186 | 195 | 167 | 153 | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 14 | 14 | 16 | 16 | 14 | 11 | 14 | - | EMPRUNTS A COURT TERME | 21 |
| 301 | 283 | 248 | 231 | 258 | 241 | 251 | 308 | COMPTES A PAYER(2) | 73 |
| 578 | 583 | 564 | 529 | 552 | 540 | 526 | 541 | TOTAL DES EXIGIBILITES | 26 |
| 888 | 880 | 861 | 802 | 866 | 808 | 800 | 805 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 543 | 553 | 562 | 579 | 584 | 570 | 648 | 671 | VENTES DE BIENS ET DE SERVICES | 42 |
| 552 | 560 | 566 | 580 | 592 | 577 | 654 | 673 | TOTAL DES REVENUS | 47 |
| 26 | 26 | 25 | 26 | 26 | 23 | 23 | 25 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 1 | 1 | - | - | 1 | 1 | 1 | 1 | EPUISEMENT ET AMORTISSEMENT | 79 |
| 10 | 13 | 18 | 14 | 15 | 13 | 23 | 25 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 1 | - | - | - | - | - | - | - 3 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 500 | 507 | 512 | 526 | 537 | 523 | 580 | 593 | AUTRES DEDUCTIONS(3) | 80 |
| 539 | 547 | 554 | 567 | 579 | 562 | 626 | 647 | TOTAL DES DEPENSES | 57 |
| 11 | 12 | 10 | 16 | 10 | 13 | 30 | 25 | BENEFICES NETS OU PERTES NETTES | 58 |
| 22 | 26 | 29 | 30 | 25 | 28 | 54 | 48 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 60. Machinery Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|--------|---------|---------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 960 | 1,003 | 991 | 1,002 | 1,017 | 1,074 | 1,139 | 1,170 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 491 | 582 | 544 | 521 | 481 | 528 | 557 | 592 |
| 4 Working capital | " | 469 | 421 | 447 | 481 | 536 | 546 | 582 | 578 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 505 | 544 | 495 | 501 | 485 | 481 | 498 | 513 |
| 7 Capital employed | " | 974 | 965 | 942 | 982 | 1,021 | 1,027 | 1,080 | 1,091 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 257 | 244 | 253 | 260 | 267 | 280 | 288 | 299 |
| 10 Shareholders' equity | " | 717 | 721 | 689 | 722 | 754 | 747 | 792 | 792 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | — | 89 | — | — | — | 49 | 11 | — |
| 12 Long-term debt | " | — | — | 3 | 2 | — | 9 | — | 3 |
| 13 Shareholders' and affiliated companies' investments | " | 2 | — | — | 7 | 16 | — | 19 | 32 |
| 14 Current operations | " | 79 | 11 | 26 | 77 | 50 | — | 9 | 73 |
| 15 Net decrease in investments | " | — | — | 40 | 2 | 23 | — | — | 5 |
| 16 Total sources | " | 81 | 100 | 69 | 88 | 89 | 58 | 39 | 113 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 4 | 14 | 2 | 2 | 3 | 5 | — | 48 |
| 18 Investments | " | 2 | 40 | — | — | — | 10 | 4 | — |
| 19 Property, plant, equipment and other assets | " | 27 | 20 | 18 | 39 | 24 | 24 | 29 | 48 |
| 20 Net decrease in short-term loans | " | 46 | — | 33 | 18 | 44 | — | — | 2 |
| 21 Net decrease in long-term debt | " | 7 | 3 | — | — | 8 | — | 2 | — |
| 22 Net decrease in shareholders' and affiliated companies' investments. | " | — | 13 | 4 | — | — | 4 | — | — |
| 23 Current operations | " | — | — | — | — | — | 16 | — | — |
| 24 Total applications | " | 86 | 90 | 57 | 59 | 79 | 59 | 35 | 98 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.96 | 1.72 | 1.82 | 1.92 | 2.11 | 2.03 | 2.04 | 1.98 |
| 26 Current assets to total assets | % | 65.53 | 64.84 | 66.69 | 66.67 | 67.71 | 69.07 | 69.58 | 69.52 |
| 27 Total liabilities to total assets | % | 51.06 | 53.94 | 53.63 | 51.96 | 49.80 | 51.96 | 51.62 | 52.94 |
| 28 Property, plant and equipment to total assets | % | 29.42 | 27.73 | 28.26 | 28.14 | 28.30 | 26.88 | 26.02 | 26.62 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | - 7.45 | - 19.61 | - 13.98 | 9.65 | 20.24 | 19.56 | 21.90 | 9.92 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 3 | — 11 | — 5 | 18 | 10 | 13 | 8 | — 22 |
| 32 Depreciation and depletion charges to sales | % | 5.12 | 4.64 | 4.74 | 5.62 | 4.66 | 4.05 | 4.44 | 4.43 |
| 33 Net operating profit to sales | % | 3.90 | 6.25 | 3.61 | 5.24 | 8.11 | 8.26 | 3.89 | 3.07 |
| 34 Other revenue to sales | % | 0.49 | 0.40 | 0.68 | 5.06 | 0.61 | 0.84 | 1.30 | 2.38 |
| 35 Net profit before income taxes to sales | % | 4.39 | 6.65 | 4.29 | 10.30 | 8.72 | 9.11 | 5.18 | 5.45 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 2.82 | 2.63 | 2.25 | 5.60 | 5.05 | 4.21 | 4.38 | 2.12 |
| 37 Rate of return on capital employed | % | 5.34 | 4.92 | 4.26 | 11.86 | 10.99 | 8.86 | 8.93 | 4.42 |
| 38 Ratio of sales to accounts receivable | | 1.09 | 1.07 | 1.11 | 1.27 | 1.37 | 1.30 | 1.24 | 1.21 |
| 39 Ratio of sales to inventories | | 0.96 | 0.96 | 0.94 | 1.09 | 1.13 | 1.10 | 1.02 | 1.02 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 60. Industrie de la machinerie

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|------------|--|----|
| I | II | III | IV | I | II | III | IV | | | |
| SITUATION FINANCIÈRE | | | | | | | | | | |
| 1,152 | 1,194 | 1,163 | 1,118 | 1,152 | 1,181 | 1,171 | 1,168 | \$'000,000 | Disponibilités | 1 |
| 543 | 601 | 579 | 531 | 517 | 558 | 540 | 544 | " | Déduire | |
| 609 | 593 | 584 | 587 | 635 | 623 | 631 | 624 | " | Exigibilités | 2 |
| | | | | | | | | " | Fonds de roulement | 3 |
| 508 | 522 | 543 | 537 | 536 | 533 | 535 | 556 | " | Ajouter | |
| | | | | | | | | " | Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. | 4 |
| 1,117 | 1,115 | 1,127 | 1,124 | 1,171 | 1,156 | 1,166 | 1,180 | " | Capital investi | 5 |
| 310 | 294 | 299 | 274 | 314 | 264 | 275 | 265 | " | Déduire | |
| 807 | 821 | 828 | 850 | 857 | 892 | 891 | 915 | " | Dettes à long terme et autre passif | 6 |
| | | | | | | | | " | Part des actionnaires | 7 |
| MOUVEMENTS DE LA TRÉSORERIE | | | | | | | | | | |
| | | | | | | | | | Provenance | |
| - | 53 | 21 | - | - | 47 | - | - | " | Emprunts à court terme | 8 |
| - | - | - | - | - | - | 21 | 3 | " | Dettes à long terme | 9 |
| 30 | - | 11 | - | 48 | - | - | - | " | Placements des actionnaires et des sociétés affiliées | 10 |
| - | - | 12 | 90 | 38 | 7 | 67 | 147 | " | Opérations courantes | 11 |
| - | - | - | 1 | 4 | 3 | 7 | - | " | Diminution nette dans la dette à long terme | 12 |
| 30 | 53 | 44 | 91 | 90 | 57 | 95 | 150 | " | Total de la provenance | 13 |
| | | | | | | | | | Emploi | |
| 3 | 5 | 6 | 14 | 10 | 5 | 9 | 15 | " | Dividendes | 14 |
| 3 | 6 | 5 | - | - | - | - | 36 | " | Placements | 15 |
| 19 | 36 | 40 | 21 | 27 | 25 | 31 | 42 | " | Immobilisations et autre actif | 16 |
| 37 | 3 | - | 29 | 40 | - | 23 | 40 | " | Diminution nette dans les emprunts à court terme | 17 |
| 8 | 9 | 2 | 1 | - | 5 | - | - | " | Diminution nette dans la dette à long terme | 18 |
| - | - | - | 16 | - | 26 | 24 | 7 | " | Diminution nette dans les placements des actionnaires et des sociétés affiliées. | 19 |
| 1 | 31 | - | - | - | - | - | - | " | Opérations courantes | 20 |
| 71 | 90 | 53 | 81 | 77 | 61 | 87 | 140 | " | Total de l'emploi | 21 |
| BILAN | | | | | | | | | | |
| 2.12 | 1.99 | 2.01 | 2.10 | 2.23 | 2.12 | 2.17 | 2.15 | | Rapport du fonds de roulement | 22 |
| 69.40 | 69.58 | 68.17 | 67.55 | 68.25 | 68.90 | 68.64 | 67.75 | % | Disponibilités par rapport au total de l'actif | 23 |
| 51.39 | 52.16 | 51.47 | 48.64 | 49.23 | 47.96 | 47.77 | 46.93 | % | Total du passif par rapport au total de l'actif | 24 |
| 26.63 | 26.17 | 27.08 | 27.43 | 26.95 | 26.49 | 28.60 | 27.38 | % | Immobilisations par rapport au total de l'actif | 25 |
| ÉTAT DES REVENUS ET DES DÉPENSES | | | | | | | | | | |
| - 1.83 | 1.35 | 2.04 | 3.07 | 7.44 | 3.16 | 15.06 | 16.20 | % | Variation en % des ventes par rapport à l'année précédente ... | 26 |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Variation en % des bénéfices nets par rapport à l'année précédente. | 27 |
| - 12 | - 13 | - 9 | 5 | - 1 | 2 | 15 | 14 | \$'000,000 | Variation en \$ des bénéfices nets par rapport à l'année précédente. | 27 |
| 5.37 | 4.49 | 4.54 | 4.46 | 5.00 | 4.03 | 3.79 | 3.84 | % | Amortissement (immeubles et autres) et épuisement par rapport aux ventes. | 28 |
| 2.69 | 4.82 | 3.45 | 4.30 | 3.08 | 5.32 | 5.84 | 6.40 | % | Bénéfices nets d'exploitation par rapport aux ventes | 29 |
| 0.83 | 0.50 | 0.54 | 1.82 | 0.58 | 0.48 | 0.63 | 1.85 | % | Autres revenus par rapport aux ventes | 30 |
| 3.51 | 5.32 | 3.99 | 6.12 | 3.65 | 5.81 | 6.47 | 8.25 | % | Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. | 31 |
| RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | | | | | | | | | | |
| 2.03 | 2.17 | 1.78 | 2.76 | 1.71 | 2.63 | 4.63 | 3.73 | % | Bénéfices nets par rapport aux ventes..... | 32 |
| 3.95 | 4.26 | 3.57 | 5.71 | 3.43 | 5.13 | 10.37 | 10.19 | % | Taux de rendement du capital investi | 33 |
| 1.13 | 1.12 | 1.17 | 1.25 | 1.17 | 1.19 | 1.34 | 1.42 | % | Rapport des ventes par rapport aux comptes à recevoir | 34 |
| 0.95 | 0.94 | 0.96 | 1.01 | 1.01 | 0.98 | 1.15 | 1.20 | % | Rapport des ventes par rapport aux stocks | 35 |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Bénéfices nets par rapport au produit national brut | 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 61. TRANSPORTATION EQUIPMENT INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | | |
|-----------------------------|--|-------|------------------|-------|-------|-------|------------------|-------|------------------|
| | I | II | III | IV | I | II | III | IV | |
| MILLIONS OF DOLLARS | | | | | | | | | |
| ASSETS | | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | | |
| 1 | ON HAND AND IN CHARTERED BANKS | 73 | 113 | 114 | 57 | 45 | 41 | 36 | 71 |
| 2 | IN OTHER INSTITUTIONS | 8 | 2 | 2 | 1 | 3 | 4 | 2 | 2 |
| 3 | FOREIGN CURRENCY | 11 | 11 | 7 | 2 | 4 | 3 | 3 | 3 |
| INVESTMENTS | | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | | |
| 4 | SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 14 | 21 | 21 | 81 | 47 | 43 | 56 | 47 |
| 5 | CANADA TREASURY BILLS | 25 | 54 | - | - | - | 52 | 16 | 63 |
| 6 | OTHER GOVERNMENT OF CANADA DEBT | 7 | 5 | 5 | 4 | 4 | 3 | 2 | 2 |
| 7 | PROVINCIAL, MUNICIPAL AND CORPORATE | 26 | 6 | 10 | 13 | 4 | 4 | 4 | 7 |
| 8 | OTHER, INCLUDING MORTGAGES, ETC. | 2 | 3 | 23 | 28 | 4 | 7 | 6 | 27 |
| 9 | IN CANADIAN PREFERRED AND COMMON SHARES | 6 | 6 | 6 | 22 | 52 | 51 | 51 | 55 |
| 10 | IN FOREIGN SECURITIES | 36 | 43 | 22 | 4 | 28 | 37 | 36 | 33 |
| 11 | ACCOUNTS RECEIVABLE | 702 | 823 | 805 | 854 | 895 | 902 | 960 | 855 |
| 12 | INVENTORIES | 827 | 783 | 831 | 847 | 897 | 907 | 941 | 973 |
| 13 | OTHER CURRENT ASSETS | 46 | 67 | 60 | 44 | 46 | 51 | 50 | 37 |
| 14 | TOTAL CURRENT ASSETS | 1,783 | 1,937 | 1,906 | 1,957 | 2,029 | 2,105 | 2,163 | 2,175 |
| 15 | INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 143 | 140 | 143 | 142 | 135 | 141 | 147 | 150 |
| 16 | PROPERTY, PLANT AND EQUIPMENT (NET) | 891 | 909 | 953 | 943 | 937 | 948 | 996 | 1,015 |
| 17 | OTHER ASSETS | 46 | 56 | 77 | 70 | 74 | 128 | 137 | 139 |
| 18 | TOTAL ASSETS | 2,863 | 3,042 | 3,079 | 3,112 | 3,175 | 3,322 | 3,443 | 3,479 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | |
| 19 | ACCUMULATED DEPRECIATION AND AMORTIZATION | 753 | 776 | 788 | 791 | 911 | 903 | 958 | 994 |
| LIABILITIES | | | | | | | | | |
| BANK LOANS | | | | | | | | | |
| 20 | LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 337 | 282 | 260 | 252 | 280 | 279 | 279 | 302 |
| 21 | OTHER BANK LOANS (FOREIGN) | 2 | 3 | 2 | 1 | 2 | - | - | - |
| 22 | SHORT-TERM LOANS | 4 | 3 | 3 | 2 | 3 | 2 | 3 | 4 |
| ACCOUNTS PAYABLE | | | | | | | | | |
| 23 | INCOME AND OTHER TAXES PAYABLE | 107 | 154 | 98 | 154 | 125 | 108 | 77 | 81 |
| 24 | TRADE PAYABLES | 566 | 628 | 711 | 683 | 675 | 716 | 828 | 720 |
| 25 | OTHER CURRENT LIABILITIES | 114 | 135 | 126 | 108 | 129 | 137 | 136 | 115 |
| 26 | TOTAL CURRENT LIABILITIES | 1,130 | 1,205 | 1,200 | 1,200 | 1,214 | 1,242 | 1,323 | 1,222 |
| LONG-TERM DEBT | | | | | | | | | |
| 27 | BONDS, DEBENTURES AND NOTES | 52 | 67 | 67 | 64 | 64 | 72 | 81 | 86 |
| 28 | MORTGAGES AND AGREEMENTS OF SALE | 11 | 12 | 8 | 12 | 12 | 18 | 12 | 15 |
| 29 | OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 17 | 17 | 18 | 23 | 23 | 23 | 23 | 20 |
| 30 | DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 355 | 343 | 368 | 359 | 329 | 340 | 359 | 378 |
| 31 | DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | - | 1 | - | - | 1 | 3 | - | - |
| OTHER LIABILITIES | | | | | | | | | |
| 32 | ACCUMULATED TAX REDUCTIONS | 48 | 49 | 54 | 38 | 36 | 35 | 36 | 46 |
| 33 | PROVISIONS, GUARANTEES, ETC. | 76 | 89 | 96 | 93 | 95 | 98 | 98 | 82 |
| 34 | INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | 7 | 7 | 7 |
| 35 | TOTAL LIABILITIES | 1,689 | 1,783 | 1,811 | 1,789 | 1,774 | 1,838 | 1,939 | 1,856 |
| SHAREHOLDERS' EQUITY | | | | | | | | | |
| 36 | PAID-IN CAPITAL | 166 | 192 ¹ | 193 | 185 | 209 | 249 ¹ | 255 | 309 ¹ |
| 37 | RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,005 | 1,064 | 1,072 | 1,135 | 1,190 | 1,232 | 1,246 | 1,311 |
| 38 | APPRAISALS | 3 | 3 | 3 | 3 | 2 | 3 | 3 | 3 |
| 39 | TOTAL SHAREHOLDERS' EQUITY | 1,174 | 1,259 | 1,268 | 1,323 | 1,401 | 1,484 | 1,504 | 1,623 |
| 40 | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 2,863 | 3,042 | 3,079 | 3,112 | 3,175 | 3,322 | 3,443 | 3,479 |

(1) INCREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 61. INDUSTRIE DU MATERIEL DE TRANSPORT

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|------------------|-------|-------|-------|-------|-------|------------------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 51 | 71 | 59 | 87 | 84 | 103 | 94 | 110 | ENCAISSE ET DEPOTS |
| 1 | 2 | 13 | 16 | 9 | 20 | 13 | 22 | DOLLARS CANADIENS |
| 2 | 3 | 8 | 8 | 16 | 25 | 26 | 17 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 48 | 86 | 44 | 19 | 32 | 14 | 54 | 52 | EN VALEURS CANADIENNES |
| - | 42 | - | - | 78 | 57 | - | 16 | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | 1 | - | - | 2 | 1 | - | - | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 5 | 7 | - | 20 | 2 | 8 | 8 | 18 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 8 | 24 | 13 | 9 | 6 | 7 | 8 | 11 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 49 | 50 | 49 | 50 | 55 | 50 | 50 | 50 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 57 | 57 | 52 | 11 | 7 | 11 | 17 | - | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 880 | 1,003 | 932 | 782 | 1,115 | 1,110 | 1,183 | 913 | COMPTES A RECEVOIR |
| 518 | 872 | 940 | 923 | 920 | 897 | 920 | 945 | STOCKS |
| 46 | 47 | 45 | 42 | 52 | 53 | 46 | 42 | AUTRES DISPONIBILITES |
| 2,065 | 2,265 | 2,155 | 1,967 | 2,378 | 2,356 | 2,419 | 2,196 | TOTAL DES DISPONIBILITES |
| 135 | 118 | 119 | 157 | 151 | 165 | 168 | 164 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 1,043 | 1,063 | 1,184 | 1,152 | 1,121 | 1,086 | 1,087 | 1,068 | IMMOBILISATIONS (NETTES) |
| 135 | 141 | 140 | 126 | 127 | 122 | 131 | 138 | AUTRE ACTIF |
| 3,378 | 3,587 | 3,598 | 3,402 | 3,777 | 3,729 | 3,805 | 3,566 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 963 | 981 | 993 | 1,054 | 1,100 | 1,129 | 1,109 | 1,024 | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 324 | 279 | 298 | 264 | 259 | 248 | 303 | 173 | EMPRUNTS BANCAIRES |
| 1 | 12 | 33 | 32 | 17 | 13 | 12 | 18 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 8 | 10 | 10 | 9 | 9 | 5 | 7 | 4 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 56 | 87 | 41 | 8 | 113 | 163 | 163 | 166 | COMPTES A PAYER |
| 620 | 772 | 775 | 673 | 789 | 729 | 804 | 643 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 138 | 158 | 144 | 122 | 175 | 220 | 218 | 207 | COMPTES A PAYER DE COMMERCE |
| 1,147 | 1,318 | 1,301 | 1,108 | 1,362 | 1,378 | 1,507 | 1,211 | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 89 | 90 | 88 | 98 | 95 | 95 | 114 | 213 | DETTE A LONG TERME |
| 12 | 13 | 28 | 21 | 18 | 16 | 14 | 15 | OBLIGATIONS ET BILLETTS |
| 26 | 19 | 18 | 18 | 21 | 20 | 12 | 13 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 367 | 361 | 358 | 375 | 470 | 365 | 263 | 236 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 1 | - | - | 1 | 3 | - | - | - | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 44 | 48 | 60 | 58 | 58 | 52 | 55 | 67 | AUTRE PASSIF |
| 79 | 81 | 94 | 90 | 66 | 54 | 57 | 36 | REDUCTIONS D'IMPOTS ACCUMULEES |
| 7 | 7 | 8 | 8 | 8 | 8 | 8 | 8 | PROVISIONS, GARANTIES, ETC. |
| 1,772 | 1,937 | 1,955 | 1,777 | 2,101 | 1,988 | 2,030 | 1,799 | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 323 ¹ | 318 ¹ | 321 | 319 | 322 | 322 | 325 | 317 ² | CAPITAL VERSE |
| 1,280 | 1,329 | 1,319 | 1,303 | 1,351 | 1,416 | 1,447 | 1,447 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | EVALUATION |
| 1,606 | 1,650 | 1,643 | 1,625 | 1,676 | 1,741 | 1,775 | 1,767 | TOTAL DE LA PART DES ACTIONNAIRES |
| 3,378 | 3,587 | 3,598 | 3,402 | 3,777 | 3,729 | 3,805 | 3,566 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.
 (2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 62. TRANSPORTATION EQUIPMENT INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 1,613 | 1,993 | 1,454 | 2,205 | 7,265 | 1,941 | 2,085 | 1,696 | 2,129 | 7,851 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | 1 | 4 | 5 | 1 | 1 | 1 | 1 | 4 |
| 3 COMPANIES OUTSIDE CANADA | 5 | - | 1 | 2 | 8 | 1 | 1 | 2 | 1 | 5 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | 1 | - | 1 | - | 1 | - | 1 | 2 |
| 5 OTHER REVENUE | 9 | 6 | 9 | 9 | 33 | 4 | 7 | 6 | 10 | 27 |
| 6 TOTAL REVENUE | 1,627 | 1,999 | 1,466 | 2,220 | 7,312 | 1,947 | 2,095 | 1,705 | 2,142 | 7,889 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 25 | 27 | 25 | 36 | 113 | 26 | 28 | 25 | 30 | 109 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 12 | 30 | 11 | 19 | 72 | 19 | 18 | 7 | 16 | 60 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | 1 | 1 | 1 | 4 | 1 | - | - | - | 1 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 33 | 58 | 6 | 62 | 159 | 52 | 49 | 16 | 60 | 177 |
| 12 DEFERRED TO FUTURE PERIODS | - | -5 | 2 | -3 | -6 | 2 | - | - | -4 | -2 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 8 | 10 | 1 | 10 | 29 | 6 | 15 | 4 | - | 25 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 1,504 | 1,802 | 1,409 | 2,013 | 6,728 | 1,774 | 1,916 | 1,630 | 1,966 | 7,286 |
| 15 TOTAL EXPENSES | 1,583 | 1,923 | 1,455 | 2,138 | 7,099 | 1,880 | 2,026 | 1,682 | 2,068 | 7,656 |
| 16 NET PROFIT OR LOSS | 44 | 76 | 11 | 82 | 213 | 67 | 69 | 23 | 74 | 233 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 974 | 1,005 | 1,064 | 1,072 | 974 | 1,135 | 1,190 | 1,232 | 1,246 | 1,135 |
| 18 DIVIDENDS DECLARED | -8 | -4 | -4 | -17 | -33 | -4 | -4 | -8 | -7 | -23 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -5 | -13 | 1 | -2 | -19 | -8 | -23 | -1 | -2 | -34 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,005 | 1,064 | 1,072 | 1,135 | 1,135 | 1,190 | 1,232 | 1,246 | 1,311 | 1,311 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 6 | 8 | 7 | 13 | 34 | 8 | 8 | 7 | 11 | 34 |
| 25 CAPITAL COST ALLOWANCE | 30 | 43 | 42 | 44 | 159 | 31 | 48 | 43 | 45 | 167 |
| 26 BASE PROFIT(1) | 117 | 189 | 48 | 190 | 544 | 164 | 169 | 67 | 163 | 563 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 62. INDUSTRIE DU MATERIEL DE TRANSPORT

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| REVENUS | | | | | | | | | | |
| 1,784 | 2,155 | 1,560 | 1,711 | 7,210 | 2,200 | 2,391 | 2,326 | 2,247 | 9,164 | VENTES DE BIENS ET DE SERVICES 1 |
| DIVIDENDES RECUS DE | | | | | | | | | | |
| 1 | - | 1 | 4 | 6 | 2 | 1 | 1 | 3 | 7 | SOCIETES AU CANADA 2 |
| 3 | 2 | 1 | 2 | 8 | 9 | 1 | 1 | 2 | 13 | SOCIETES HORS DU CANADA 3 |
| 1 | - | - | - | 1 | - | - | 1 | 1 | 2 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 6 | 7 | 9 | 11 | 33 | 5 | 8 | 2 | 13 | 28 | AUTRES REVENUS 5 |
| 1,795 | 2,164 | 1,571 | 1,728 | 7,258 | 2,216 | 2,401 | 2,331 | 2,266 | 9,214 | TOTAL DES REVENUS 6 |
| DEPENSES | | | | | | | | | | |
| 27 | 31 | 34 | 31 | 123 | 38 | 32 | 34 | 34 | 138 | AMORTISSEMENT D'IMMOBILISATIONS 7 |
| EPUISEMENT ET AMORTISSEMENT DES | | | | | | | | | | |
| 12 | 25 | 10 | 39 | 86 | 33 | 39 | 11 | 18 | 101 | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES 8 |
| - | - | - | 1 | 1 | - | - | 1 | - | 1 | AUTRES INTANGIBLES CAPITALISES 9 |
| - | - | - | - | - | - | - | - | - | - | CREANCES MAUVAISES OU DOUTEUSES 10 |
| PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | | | | | | | |
| 27 | 53 | -17 | -15 | 48 | 63 | 69 | 21 | 40 | 193 | COURUS SUR BENEFICES DE LA PERIODE COURANTE 11 |
| - | 1 | 1 | 2 | 4 | -6 | -5 | 8 | 1 | - 2 | DIFFERES AUX PERIODES A VENIR 12 |
| 6 | 7 | 21 | 4 | 38 | 7 | 5 | 8 | 7 | 27 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES 13 |
| 1,694 | 1,987 | 1,527 | 1,665 | 6,873 | 2,014 | 2,181 | 2,206 | 2,094 | 8,495 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. 14 |
| 1,766 | 2,104 | 1,576 | 1,727 | 7,173 | 2,149 | 2,321 | 2,289 | 2,194 | 8,953 | TOTAL DES DEPENSES 15 |
| 29 | 60 | -5 | 1 | 85 | 67 | 80 | 42 | 72 | 261 | BENEFICES NETS OU PERTES NETTES 16 |
| 1,311 | 1,280 | 1,329 | 1,319 | 1,311 | 1,303 | 1,351 | 1,416 | 1,447 | 1,303 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE 17 |
| -60 | -7 | -6 | -15 | -88 | -10 | -10 | -9 | - 75 | - 104 | DIVIDENDES DECLARES 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | D'IMMOBILISATIONS 19 |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES 20 |
| - | -4 | 1 | -2 | -5 | -9 | -5 | -2 | 3 | - 13 | AUTRES REGULARISATIONS 21 |
| 1,280 | 1,329 | 1,319 | 1,303 | 1,303 | 1,351 | 1,416 | 1,447 | 1,447 | 1,447 | BENEFICES RETENUS A LA FIN DU TRIMESTRE 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | |
| - | - | - | 1 | 1 | - | - | - | - | - | TOTAL DES MAUVAISES CREANCES DEFALQUEES 23 |
| 10 | 9 | 11 | 11 | 41 | 10 | 7 | 10 | 9 | 36 | PAIEMENTS REELS IMPUTES SUR PROVISIONS 24 |
| 39 | 49 | 51 | 74 | 213 | 64 | 62 | 42 | 41 | 209 | ALLOCATION DE COUT EN CAPITAL 25 |
| 89 | 168 | 32 | 47 | 336 | 190 | 212 | 113 | 159 | 674 | BENEFICES DE BASE(1) 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 63. TRANSPORTATION EQUIPMENT INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 692 | 805 | 834 | 854 | 892 | 878 | 977 | 868 |
| 12 INVENTORIES | 817 | 804 | 825 | 842 | 887 | 932 | 931 | 968 |
| 14 TOTAL CURRENT ASSETS | 1,797 | 1,897 | 1,937 | 1,945 | 2,062 | 2,059 | 2,180 | 2,171 |
| 18 TOTAL ASSETS | 2,896 | 3,021 | 3,083 | 3,088 | 3,228 | 3,297 | 3,426 | 3,465 |
| 72 SHORT-TERM BANK LOANS(1) | 324 | 298 | 266 | 252 | 267 | 291 | 284 | 302 |
| 21 SHORT-TERM LOANS | 4 | 3 | 3 | 2 | 3 | 2 | 3 | 5 |
| 73 ACCOUNTS PAYABLE(2) | 705 | 789 | 810 | 790 | 855 | 823 | 886 | 769 |
| 26 TOTAL CURRENT LIABILITIES | 1,152 | 1,211 | 1,198 | 1,171 | 1,252 | 1,241 | 1,302 | 1,207 |
| 36 TOTAL LIABILITIES | 1,716 | 1,787 | 1,805 | 1,759 | 1,820 | 1,836 | 1,907 | 1,843 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 1,634 | 1,802 | 1,858 | 1,954 | 1,987 | 1,884 | 2,129 | 1,900 |
| 47 TOTAL REVENUE | 1,650 | 1,810 | 1,871 | 1,965 | 1,994 | 1,896 | 2,138 | 1,910 |
| 49 DEPRECIATION | 27 | 28 | 26 | 32 | 28 | 28 | 26 | 27 |
| 79 DEPLETION AND AMORTIZATION | 11 | 26 | 21 | 17 | 19 | 13 | 17 | 13 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 27 | 43 | 37 | 50 | 48 | 34 | 47 | 48 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | -5 | 2 | -3 | 2 | 1 | - | -4 |
| 80 OTHER DEDUCTIONS(3) | 1,541 | 1,672 | 1,724 | 1,807 | 1,828 | 1,778 | 1,974 | 1,767 |
| 57 TOTAL EXPENSES | 1,611 | 1,763 | 1,811 | 1,900 | 1,929 | 1,855 | 2,062 | 1,851 |
| 58 NET PROFIT OR LOSS | 39 | 56 | 48 | 68 | 65 | 50 | 59 | 59 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 67 | 95 | 86 | 115 | 114 | 85 | 105 | 104 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 63. INDUSTRIE DU MATERIEL DE TRANSPORT
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|------------------|-------|-------|-------|-------|-------|-------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN |
| 882 | 972 | 942 | 801 | 1,120 | 1,073 | 1,192 | 939 | COMPTES A RECEVOIR |
| 908 | 897 | 928 | 919 | 909 | 924 | 908 | 941 | STOCKS |
| 2,105 | 2,213 | 2,164 | 1,970 | 2,429 | 2,300 | 2,425 | 2,203 | TOTAL DES DISPONIBILITES |
| 3,442 | 3,556 | 3,570 | 3,398 | 3,853 | 3,718 | 3,771 | 3,567 | TOTAL DE L'ACTIF |
| 307 | 302 ₀ | 337 | 297 | 260 | 262 | 322 | 192 | EMPRUNTS BANCAIRES A COURT TERME (1) |
| 7 | 10 | 9 | 11 | 8 | 13 | 7 | 5 | EMPRUNTS A COURT TERME |
| 730 | 853 | 791 | 662 | 978 | 883 | 932 | 791 | COMPTES A PAYER (2) |
| 1,189 | 1,311 | 1,273 | 1,104 | 1,415 | 1,368 | 1,470 | 1,211 | TOTAL DES EXIGIBILITES |
| 1,825 | 1,930 | 1,911 | 1,777 | 2,169 | 1,979 | 1,979 | 1,805 | TOTAL DU PASSIF |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 1,836 | 1,943 | 1,945 | 1,535 | 2,270 | 2,152 | 2,890 | 2,021 | VENTES DE BIENS ET DE SERVICES |
| 1,848 | 1,954 | 1,956 | 1,548 | 2,287 | 2,166 | 2,893 | 2,035 | TOTAL DES REVENUS |
| 29 | 31 | 36 | 27 | 41 | 32 | 36 | 30 | AMORTISSEMENT D'IMMOBILISATIONS |
| 11 | 19 | 20 | 35 | 33 | 33 | 28 | 14 | EPUISEMENT ET AMORTISSEMENT |
| 23 | 38 | 14 | -27 | 60 | 54 | 52 | 28 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. |
| - | 2 | - | 3 | -7 | -4 | 7 | 1 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES |
| 1,752 | 1,832 | 1,862 | 1,507 | 2,086 | 2,006 | 2,658 | 1,900 | AUTRES DEDUCTIONS(3) |
| 1,820 | 1,922 | 1,921 | 1,553 | 2,219 | 2,118 | 2,781 | 1,978 | TOTAL DES DEPENSES |
| 28 | 41 | 31 | -15 | 67 | 61 | 78 | 55 | BENEFICES NETS OU PERTES NETTES |
| 51 | 80 | 44 | -39 | 120 | 110 | 136 | 86 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 64. Transportation Equipment Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | |
|---|---------------|----------------|---------------|----------------|----------------|-----------------|----------------|-----------------|
| | I | II | III | IV | I | II | III | IV |
| FINANCIAL POSITION | | | | | | | | |
| 1 Current assets | \$1,783 | 1,937 | 1,906 | 1,957 | 2,029 | 2,105 | 2,163 | 2,175 |
| 2 <u>Deduct</u> Current liabilities | " 1,130 | " 1,205 | " 1,200 | " 1,200 | " 1,214 | " 1,242 | " 1,323 | " 1,222 |
| 3 Working capital | " 653 | " 732 | " 706 | " 757 | " 815 | " 863 | " 840 | " 953 |
| 4 <u>Add</u> Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " 1,080 | " 1,105 | " 1,173 | " 1,155 | " 1,146 | " 1,217 | " 1,280 | " 1,304 |
| 5 Capital employed | " 1,733 | " 1,837 | " 1,879 | " 1,912 | " 1,961 | " 2,080 | " 2,120 | " 2,257 |
| 6 <u>Deduct</u> Long-term debt and other liabilities | " 559 | " 578 | " 611 | " 589 | " 560 | " 596 | " 616 | " 634 |
| 7 Shareholders' equity | " 1,174 | " 1,259 | " 1,268 | " 1,323 | " 1,401 | " 1,484 | " 1,504 | " 1,623 |
| CASH FLOW | | | | | | | | |
| <u>Sources from</u> | | | | | | | | |
| 8 Short-term loans | " — | " — | " — | " — | " 29 | " — | " 1 | " 24 |
| 9 Long-term debt | " 1 | " 16 | " — | " — | " — | " 13 | " 3 | " 5 |
| 10 Shareholders' and affiliated companies' investments | " 11 | " 15 | " 25 | " 6 | " — | " 57 | " 22 | " 70 |
| 11 Current operations | " 2 | " 172 | " 55 | " 79 | " — | " 116 | " 44 | " 78 |
| 12 Net decrease in investments | " — | " — | " 49 | " — | " 20 | " — | " 20 | " — |
| 13 Total sources | " 14 | " 203 | " 129 | " 85 | " 49 | " 186 | " 90 | " 177 |
| <u>Applications to</u> | | | | | | | | |
| 14 Dividends | " 8 | " 4 | " 4 | " 17 | " 4 | " 4 | " 8 | " 7 |
| 15 Investments | " 21 | " 21 | " — | " 65 | " — | " 65 | " — | " 67 |
| 16 Property, plant, equipment and other assets | " 30 | " 89 | " 102 | " 39 | " 46 | " 116 | " 89 | " 68 |
| 17 Net decrease in short-term loans | " 2 | " 55 | " 23 | " 10 | " — | " 5 | " — | " — |
| 18 Net decrease in long-term debt | " — | " — | " 3 | " — | " — | " — | " — | " — |
| 19 Net decrease in shareholders' and affiliated companies' investments | " — | " — | " — | " 17 | " 6 | " — | " — | " — |
| 20 Current operations | " — | " — | " — | " — | " 1 | " — | " — | " — |
| 21 Total applications | " 61 | " 169 | " 132 | " 148 | " 57 | " 190 | " 97 | " 142 |
| BALANCE SHEET | | | | | | | | |
| 22 Working capital ratio | 1.58 | 1.61 | 1.59 | 1.63 | 1.67 | 1.69 | 1.63 | 1.78 |
| 23 Current assets to total assets | % 62.28 | % 63.68 | % 61.90 | % 62.89 | % 63.91 | % 63.37 | % 62.82 | % 62.52 |
| 24 Total liabilities to total assets | % 58.99 | % 58.61 | % 58.82 | % 57.49 | % 55.87 | % 55.33 | % 56.32 | % 53.35 |
| 25 Property, plant and equipment to total assets | % 31.12 | % 29.88 | % 30.95 | % 30.30 | % 29.51 | % 28.54 | % 28.93 | % 29.18 |
| INCOME STATEMENT | | | | | | | | |
| 26 % change in sales from the previous year | % 15.71 | % 20.13 | % 17.54 | % 20.89 | % 20.33 | % 4.62 | % 16.64 | % - 3.45 |
| 37 % change in net profit from the previous year | % ... | % ... | % ... | % ... | % ... | % ... | % ... | % ... |
| 27 \$ change in net profit from the previous year | \$1,000,000 5 | \$1,000,000 18 | \$1,000,000 1 | \$1,000,000 28 | \$1,000,000 23 | \$1,000,000 - 7 | \$1,000,000 12 | \$1,000,000 - 8 |
| 28 Depreciation and depletion charges to sales | % 2.36 | % 2.91 | % 2.54 | % 2.54 | % 2.37 | % 2.21 | % 1.89 | % 2.16 |
| 29 Net operating profit to sales | % 3.91 | % 6.17 | % 0.48 | % 5.71 | % 5.92 | % 5.18 | % 1.77 | % 5.50 |
| 30 Other revenue to sales | % 0.87 | % 0.30 | % 0.83 | % 0.68 | % 0.31 | % 0.48 | % 0.53 | % 0.61 |
| 31 Net profit before income taxes to sales | % 4.77 | % 6.47 | % 1.31 | % 6.39 | % 6.23 | % 5.66 | % 2.30 | % 6.11 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | |
| 32 Net profit to sales | % 2.39 | % 3.11 | % 2.58 | % 3.48 | % 3.27 | % 2.65 | % 2.77 | % 3.11 |
| 33 Rate of return on capital employed | % 8.94 | % 12.38 | % 10.19 | % 14.19 | % 13.16 | % 9.73 | % 11.11 | % 10.45 |
| 34 Ratio of sales to accounts receivable | 2.36 | 2.24 | 2.23 | 2.29 | 2.23 | 2.15 | 2.18 | 2.19 |
| 35 Ratio of sales to inventories | 2.00 | 2.24 | 2.25 | 2.32 | 2.24 | 2.02 | 2.29 | 1.96 |
| 36 Net profit to gross national product | % ... | % ... | % ... | % ... | % ... | % ... | % ... | % ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 64. Industrie du matériel de transport

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | |
|----------------------|-------|--------|---------|-------|-------|-------|-------|------------|--|
| I | II | III | IV | I | II | III | IV | | |
| SITUATION FINANCIÈRE | | | | | | | | | |
| 2,065 | 2,265 | 2,155 | 1,967 | 2,378 | 2,356 | 2,419 | 2,196 | \$'000,000 | Disponibilités |
| 1,147 | 1,318 | 1,301 | 1,108 | 1,362 | 1,378 | 1,507 | 1,211 | " | Déduire |
| 918 | 947 | 854 | 859 | 1,016 | 978 | 912 | 985 | " | Exigibilités |
| 1,313 | 1,322 | 1,443 | 1,435 | 1,399 | 1,373 | 1,386 | 1,370 | " | Fonds de roulement |
| 2,231 | 2,269 | 2,297 | 2,294 | 2,415 | 2,351 | 2,298 | 2,355 | " | Ajouter |
| 625 | 619 | 654 | 669 | 739 | 610 | 523 | 588 | " | Immobilisations, placements dans les sociétés filiales et |
| 1,606 | 1,650 | 1,643 | 1,625 | 1,676 | 1,741 | 1,775 | 1,767 | " | affiliées, et autre actif. |
| | | | | | | | | | Capital investi |
| | | | | | | | | | Déduire |
| | | | | | | | | | Dettes à long terme et autre passif |
| | | | | | | | | | Part des actionnaires |
| | | | | | | | | | |
| | | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | | Provenance |
| 26 | - | 40 | - | - | - | 55 | - | " | Emprunts à court terme |
| 6 | - | 12 | 2 | - | - | 9 | 99 | " | Dettes à long terme |
| 4 | - | 2 | 14 | 99 | - | - | - | " | Placements des actionnaires et des sociétés affiliées |
| - | 242 | 13 | 80 | 39 | 192 | 73 | 201 | " | Opérations courantes |
| 83 | - | 109 | 11 | - | 20 | 8 | - | " | Diminution nette dans les placements |
| 119 | 242 | 176 | 107 | 138 | 212 | 145 | 300 | " | Total de la provenance |
| | | | | | | | | | Emploi |
| 60 | 7 | 6 | 15 | 10 | 10 | 9 | 75 | " | Dividendes |
| - | 84 | - | - | 68 | - | - | 6 | " | Placements |
| 64 | 82 | 166 | 25 | 40 | 33 | 54 | 42 | " | Immobilisations et autre actif |
| - | 31 | - | 36 | 20 | 19 | - | 125 | " | Diminution nette dans les emprunts à court terme |
| - | 5 | - | - | 2 | 4 | - | - | " | Diminution nette dans la dette à long terme |
| - | 11 | - | - | - | 107 | 97 | 36 | " | Diminution nette dans les placements des actionnaires et des |
| 17 | - | - | - | - | - | - | - | " | sociétés affiliées. |
| 141 | 220 | 172 | 76 | 140 | 173 | 160 | 284 | " | Opérations courantes |
| | | | | | | | | | Total de l'emploi |
| | | | | | | | | | BILAN |
| 1.80 | 1.72 | 1.66 | 1.78 | 1.75 | 1.71 | 1.61 | 1.81 | | Rapport du fonds de roulement |
| 61.13 | 63.14 | 59.89 | 57.82 | 62.96 | 63.18 | 63.57 | 61.58 | % | Disponibilités par rapport au total de l'actif |
| 52.46 | 54.00 | 54.34 | 52.23 | 55.63 | 53.31 | 53.35 | 50.45 | % | Total du passif par rapport au total de l'actif |
| 30.88 | 29.63 | 32.91 | 33.86 | 29.68 | 29.12 | 28.57 | 29.95 | % | Immobilisations par rapport au total de l'actif |
| | | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| - 8.09 | 3.36 | - 8.02 | - 19.63 | 23.32 | 10.95 | 49.10 | 31.33 | % | Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Variation en % des bénéfices nets par rapport à l'année |
| - 38 | - 9 | - 28 | - 73 | 38 | 20 | 47 | 71 | \$'000,000 | précédente. |
| 2.19 | 2.60 | 2.82 | 4.09 | 3.23 | 2.97 | 1.93 | 1.51 | % | Variation en \$ des bénéfices nets par rapport à l'année |
| 2.52 | 4.87 | - 2.05 | - 1.70 | 4.91 | 5.60 | 2.84 | 4.19 | % | précédente. |
| 0.62 | 0.42 | 0.71 | 0.99 | 0.73 | 0.42 | 0.21 | 0.84 | % | Amortissement (immeubles et autres) et épuisement par rapport |
| 3.14 | 5.29 | - 1.35 | - 0.70 | 5.64 | 6.02 | 3.05 | 5.03 | % | aux ventes. |
| | | | | | | | | | Bénéfices nets d'exploitation par rapport aux ventes |
| | | | | | | | | | Autres revenus par rapport aux ventes |
| | | | | | | | | | Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | | ventes. |
| | | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 1.53 | 2.11 | 1.59 | 0.98 | 2.95 | 2.84 | 2.70 | 2.72 | % | Bénéfices nets par rapport aux ventes |
| 4.97 | 7.31 | 5.40 | 2.62 | 10.99 | 10.38 | 13.56 | 9.34 | % | Taux de rendement du capital investi |
| 2.08 | 2.00 | 2.06 | 1.92 | 2.03 | 2.01 | 2.42 | 2.15 | % | Rapport des ventes par rapport aux comptes à recevoir |
| 2.02 | 2.17 | 2.10 | 1.67 | 2.50 | 2.33 | 3.18 | 2.15 | % | Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 65. ELECTRICAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 23 | 16 | 22 | 31 | 22 | 20 | 15 | 19 |
| 2 IN OTHER INSTITUTIONS | 3 | 4 | 4 | 4 | 7 | 8 | 4 | 4 |
| 3 FOREIGN CURRENCY | 4 | 4 | 3 | 5 | 2 | 4 | 6 | 7 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | - | - | - | 1 | - | - | - | - |
| 5 CANADA TREASURY BILLS | 1 | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 9 | 5 | 3 | 3 | 3 | 3 | 2 | 1 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 3 | 3 | 2 | 1 | 1 | 1 | 1 | 1 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 3 | 3 | 2 | 2 | 4 | 4 | 4 | 4 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 4 |
| 10 IN FOREIGN SECURITIES | - | - | - | - | - | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 484 | 492 | 546 | 555 | 518 | 533 | 567 | 571 |
| 12 INVENTORIES | 741 | 750 | 717 | 694 | 731 | 791 | 783 | 794 |
| 13 OTHER CURRENT ASSETS | 25 | 28 | 27 | 23 | 27 | 31 | 34 | 33 |
| 14 TOTAL CURRENT ASSETS | 1,298 | 1,307 | 1,328 | 1,321 | 1,317 | 1,397 | 1,418 | 1,438 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 58 | 59 | 63 | 65 | 79 | 75 | 74 | 96 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 469 | 472 | 483 | 500 | 496 | 512 | 522 | 525 |
| 17 OTHER ASSETS | 28 | 26 | 30 | 31 | 28 | 28 | 22 | 28 |
| 18 TOTAL ASSETS | 1,853 | 1,864 | 1,904 | 1,917 | 1,920 | 2,012 | 2,036 | 2,087 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 532 | 542 | 606 | 560 | 557 | 547 | 551 | 555 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 222 | 247 | 245 | 229 | 245 | 278 | 282 | 290 |
| 21 OTHER BANK LOANS (FOREIGN) | 5 | 5 | 5 | 3 | 1 | - | 1 | 1 |
| 22 SHORT-TERM LOANS | 15 | 6 | 10 | 9 | 7 | 24 | 36 | 26 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 43 | 41 | 51 | 45 | 39 | 40 | 43 | 45 |
| 24 TRADE PAYABLES | 237 | 236 | 244 | 263 | 242 | 248 | 246 | 284 |
| 25 OTHER CURRENT LIABILITIES | 111 | 113 | 116 | 115 | 129 | 138 | 138 | 120 |
| 26 TOTAL CURRENT LIABILITIES | 633 | 648 | 671 | 664 | 663 | 728 | 746 | 766 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 141 | 141 | 142 | 146 | 143 | 132 | 131 | 120 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 7 | 7 | 9 | 8 | 9 | 9 | 6 | 8 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 8 | 8 | 7 | 5 | 4 | 5 | 8 | 6 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 78 | 73 | 75 | 84 | 83 | 99 | 100 | 101 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 5 | 5 | 4 | - | - | 2 | - | 4 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 30 | 31 | 32 | 35 | 36 | 41 | 51 | 59 |
| 33 PROVISIONS, GUARANTEES, ETC. | 35 | 37 | 40 | 41 | 43 | 49 | 44 | 39 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 35 TOTAL LIABILITIES | 938 | 951 | 981 | 984 | 982 | 1,066 | 1,087 | 1,104 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 303 | 306 | 307 | 306 | 308 | 312 | 321 | 336 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 601 | 601 | 611 | 622 | 624 | 628 | 624 | 642 |
| 38 APPRAISALS | 11 | 6 | 5 | 5 | 6 | 6 | 4 | 5 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 915 | 913 | 923 | 933 | 938 | 946 | 949 | 983 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,853 | 1,864 | 1,904 | 1,917 | 1,920 | 2,012 | 2,036 | 2,087 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 65. INDUSTRIE DES APPAREILS ET DU MATERIEL ELECTRIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|------------------|------------------|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 14 | 15 | 24 | 41 | 37 | 33 | 33 | 69 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 4 | 4 | 3 | 5 | 7 | 4 | 5 | 8 | DANS D'AUTRES INSTITUTIONS |
| 5 | 19 | 14 | 21 | 10 | 17 | 28 | 3 | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| - | - | 1 | 4 | - | 1 | 1 | 1 | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | - | - | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 2 | 2 | 3 | 3 | 3 | 3 | 3 | 2 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 1 | - | 1 | 1 | - | 2 | 2 | 2 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 4 | 3 | 4 | 4 | 3 | 4 | 4 | 4 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 1 | 4 | 4 | 4 | 3 | 4 | 4 | 3 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| - | - | - | - | - | 1 | - | 1 | EN VALEURS ETRANGERES |
| 555 | 563 | 616 | 598 | 577 | 607 | 638 | 641 | COMPTES A RECEVOIR |
| 831 | 868 | 808 | 760 | 755 | 756 | 726 | 727 | STOCKS |
| 31 | 40 | 38 | 33 | 34 | 41 | 49 | 47 | AUTRES DISPONIBILITES |
| 1,448 | 1,518 | 1,516 | 1,474 | 1,429 | 1,473 | 1,493 | 1,508 | TOTAL DES DISPONIBILITES |
| 98 | 92 | 106 | 121 | 130 | 119 | 121 | 112 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 525 | 526 | 538 | 538 | 550 | 550 | 552 | 562 | IMMOBILISATIONS (NETTES) |
| 34 | 39 | 39 | 35 | 38 | 36 | 36 | 29 | AUTRE ACTIF |
| 2,105 | 2,175 | 2,199 | 2,168 | 2,147 | 2,178 | 2,202 | 2,211 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 566 | 581 | 589 | 593 | 590 | 587 | 608 | 629 | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 263 | 274 | 276 | 221 | 185 | 191 | 171 | 143 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| - | 3 | - | - | - | - | - | 1 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 43 | 47 | 58 | 40 | 43 | 55 | 49 | 27 | EMPRUNTS A COURT TERME |
| 37 | 35 | 46 | 51 | 57 | 41 | 45 | 49 | COMPTES A PAYER |
| 271 | 285 | 269 | 283 | 278 | 295 | 293 | 315 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 135 | 129 | 136 | 128 | 133 | 139 | 154 | 149 | COMPTES A PAYER DE COMMERCE |
| 749 | 773 | 785 | 723 | 696 | 721 | 712 | 684 | AUTRES EXIGIBILITES |
| 139 | 156 | 154 | 151 | 153 | 150 | 145 | 158 | TOTAL DES EXIGIBILITES |
| 11 | 12 | 14 | 13 | 12 | 11 | 12 | 12 | DETTE A LONG TERME |
| 4 | 7 | 7 | 9 | 9 | 8 | 15 | 18 | OBLIGATIONS ET BILLETS |
| 108 | 119 | 109 | 125 | 116 | 113 | 118 | 87 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 4 | 3 | 4 | 3 | 4 | 4 | 4 | 5 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 60 | 63 | 66 | 62 | 62 | 59 | 60 | 67 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 39 | 40 | 39 | 42 | 39 | 36 | 40 | 41 | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 1 | 1 | 1 | - | 1 | 1 | 1 | 1 | AUTRE PASSIF |
| 1,115 | 1,174 | 1,179 | 1,128 | 1,092 | 1,103 | 1,197 | 1,073 | REDUCTIONS D'IMPOTS ACCUMULEES |
| 334 | 341 | 350 | 352 | 348 | 375 | 395 ¹ | 412 ¹ | PROVISIONS, GARANTIES, ETC. |
| 642 | 646 | 656 | 674 | 690 | 684 | 696 | 723 | INTERET DES ACTIONNAIRES MINORITAIRES |
| 14 | 14 | 14 | 14 | 17 | 16 | 4 | 3 | TOTAL DU PASSIF |
| 1 990 | 1,001 | 1,020 | 1,040 | 1,055 | 1,075 | 1,095 | 1,138 | PART DES ACTIONNAIRES |
| 2,105 | 2,175 | 2,199 | 2,168 | 2,147 | 2,178 | 2,202 | 2,211 | CAPITAL VERSE |
| | | | | | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| | | | | | | | | EVALUATION |
| | | | | | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 66. ELECTRICAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 640 | 691 | 724 | 845 | 2,900 | 670 | 773 | 764 | 875 | 3,082 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | 1 | 1 | - | - | - | 1 | 1 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | 1 | - | 1 | 2 | 1 | 2 | - | - | 3 |
| 5 OTHER REVENUE | 1 | 2 | 2 | 4 | 9 | 2 | 3 | 3 | 3 | 11 |
| 6 TOTAL REVENUE | 641 | 694 | 726 | 851 | 2,912 | 673 | 778 | 767 | 879 | 3,097 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 12 | 13 | 12 | 12 | 49 | 14 | 14 | 12 | 13 | 53 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 1 | 1 | 1 | - | 3 | 1 | 1 | 1 | - | 3 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | - | 3 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 8 | 8 | 9 | 12 | 37 | 8 | 8 | 7 | 15 | 38 |
| 12 DEFERRED TO FUTURE PERIODS | - | 2 | 3 | 8 | 13 | 1 | 6 | 5 | 10 | 22 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 2 | 1 | 5 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 606 | 653 | 683 | 785 | 2,727 | 634 | 722 | 719 | 802 | 2,877 |
| 15 TOTAL EXPENSES | 629 | 679 | 710 | 818 | 2,836 | 660 | 753 | 747 | 842 | 3,002 |
| 16 NET PROFIT OR LOSS | 12 | 15 | 16 | 33 | 76 | 13 | 25 | 20 | 37 | 95 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 607 | 601 | 601 | 611 | 607 | 622 | 624 | 628 | 624 | 622 |
| 18 DIVIDENDS DECLARED | -12 | -6 | -7 | -11 | -36 | -8 | -12 | -6 | -8 | -34 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -6 | -9 | 1 | -11 | -25 | -3 | -9 | -18 | -11 | -41 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 601 | 601 | 611 | 622 | 622 | 624 | 628 | 624 | 642 | 642 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | - | - | 1 | 2 | 1 | - | 1 | 2 | 4 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | 2 | 3 | 5 | 12 | 4 | 2 | 3 | 6 | 15 |
| 25 CAPITAL COST ALLOWANCE | 17 | 20 | 18 | 19 | 74 | 14 | 29 | 16 | 17 | 76 |
| 26 BASE PROFIT(1) | 32 | 38 | 40 | 58 | 168 | 33 | 52 | 44 | 68 | 197 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 66. INDUSTRIE DES APPAREILS ET DU MATERIEL ELECTRIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|--------------------------------|-----|-----|-----|-------|------|-----|-----|-----|-------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 752 | 796 | 840 | 923 | 3,311 | 773 | 883 | 854 | 962 | 3,472 | VENTES DE BIENS ET DE SERVICES | 1 |
| - | - | 1 | - | 1 | - | - | - | 1 | 1 | DIVIDENDES RECUS DE | |
| - | - | - | - | - | - | - | - | - | - | SOCIETES AU CANADA | 2 |
| 2 | 1 | - | - | 3 | - | - | 1 | - | 1 | SOCIETES HORS DU CANADA | 3 |
| 2 | 4 | 3 | 8 | 17 | 4 | 3 | 3 | 11 | 21 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 756 | 801 | 844 | 931 | 3,332 | 777 | 886 | 858 | 974 | 3,495 | AUTRES REVENUS | 5 |
| | | | | | | | | | | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 15 | 14 | 14 | 15 | 58 | 17 | 17 | 15 | 14 | 63 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| 1 | 1 | - | 1 | 3 | 1 | 1 | 2 | - | 4 | EPUISEMENT ET AMORTISSEMENT DES | |
| - | - | -1 | - | -1 | - | - | - | - | - | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 6 | 9 | AUTRES INTANGIBLES CAPITALISES | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| 9 | 8 | 10 | 9 | 36 | 10 | 12 | 13 | 15 | 50 | PROVISION EN VUE DES IMPOTS SUR LE REVENU | |
| 1 | 3 | 3 | - | 7 | 1 | 1 | 1 | 5 | 8 | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 1 | 1 | 1 | 2 | 5 | 1 | 1 | 1 | 2 | 5 | DIFFERES AUX PERIODES A VENIR | 12 |
| 717 | 757 | 797 | 878 | 3,149 | 733 | 824 | 799 | 889 | 3,245 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 745 | 785 | 825 | 906 | 3,261 | 764 | 857 | 832 | 931 | 3,384 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 11 | 16 | 19 | 25 | 71 | 13 | 29 | 26 | 43 | 111 | TOTAL DES DEPENSES | 15 |
| 642 | 642 | 646 | 656 | 642 | 674 | 690 | 684 | 696 | 674 | BENEFICES NETS OU PERTES NETTES | 16 |
| -10 | -10 | -8 | -7 | -35 | -8 | -9 | -7 | -12 | -36 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| | | | | | | | | | | DIVIDENDES DECLARES | 18 |
| - | - | - | -1 | -1 | - | - | - | - | - | GAINS OU PERTES SUR VENTE | |
| - | - | - | - | - | - | - | - | - | - | D'IMMOBILISATIONS | 19 |
| -1 | -2 | -1 | 1 | -3 | 11 | -26 | -7 | -4 | -26 | DE VALEURS MOBILIERES | 20 |
| 642 | 646 | 656 | 674 | 674 | 690 | 684 | 696 | 723 | 723 | AUTRES REGULARISATIONS | 21 |
| | | | | | | | | | | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| 2 | 1 | - | 2 | 5 | 1 | 1 | 1 | 3 | 6 | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| 2 | 3 | 3 | 5 | 13 | 4 | 5 | 1 | 4 | 14 | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 18 | 24 | 25 | 25 | 92 | 23 | 20 | 22 | 19 | 84 | ALLOCATION DE COUT EN CAPITAL | 25 |
| 33 | 39 | 43 | 46 | 161 | 39 | 56 | 56 | 77 | 228 | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 67. ELECTRICAL PRODUCTS INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 504 | 507 | 525 | 541 | 538 | 549 | 545 | 556 |
| 12 INVENTORIES | 737 | 724 | 724 | 717 | 728 | 763 | 789 | 821 |
| 14 TOTAL CURRENT ASSETS | 1,313 | 1,295 | 1,319 | 1,326 | 1,333 | 1,384 | 1,408 | 1,444 |
| 18 TOTAL ASSETS | 1,867 | 1,860 | 1,897 | 1,914 | 1,935 | 2,008 | 2,027 | 2,084 |
| 72 SHORT-TERM BANK LOANS(1) | 237 | 237 | 238 | 250 | 255 | 264 | 269 | 315 |
| 21 SHORT-TERM LOANS | 25 | 6 | 8 | 8 | 12 | 25 | 27 | 23 |
| 73 ACCOUNTS PAYABLE(2) | 284 | 281 | 302 | 293 | 285 | 292 | 296 | 312 |
| 26 TOTAL CURRENT LIABILITIES | 648 | 639 | 664 | 664 | 679 | 718 | 738 | 766 |
| 36 TOTAL LIABILITIES | 954 | 936 | 973 | 991 | 1,000 | 1,049 | 1,076 | 1,113 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 692 | 714 | 728 | 758 | 725 | 799 | 769 | 785 |
| 47 TOTAL REVENUE | 693 | 717 | 731 | 763 | 727 | 805 | 773 | 788 |
| 49 DEPRECIATION | 12 | 12 | 12 | 13 | 13 | 13 | 12 | 14 |
| 79 DEPLETION AND AMORTIZATION | 1 | 1 | 1 | - | 1 | 1 | 1 | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 9 | 9 | 10 | 9 | 9 | 9 | 8 | 11 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 2 | 2 | 3 | 5 | 3 | 6 | 6 | 7 |
| 80 OTHER DEDUCTIONS(3) | 650 | 673 | 689 | 717 | 679 | 744 | 726 | 734 |
| 57 TOTAL EXPENSES | 674 | 698 | 715 | 744 | 706 | 774 | 753 | 765 |
| 58 NET PROFIT OR LOSS | 18 | 17 | 18 | 21 | 21 | 28 | 22 | 23 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 30 | 28 | 31 | 34 | 34 | 44 | 35 | 39 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 67. INDUSTRIE DES APPAREILS ET DU MATERIEL ELECTRIQUES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 576 | 581 | 592 | 583 | 598 | 626 | 613 | 624 | COMPTES A RECEVOIR | 11 |
| 828 | 837 | 814 | 787 | 752 | 729 | 731 | 753 | STOCKS | 12 |
| 1,467 | 1,504 | 1,504 | 1,480 | 1,448 | 1,460 | 1,481 | 1,515 | TOTAL DES DISPONIBILITES | 14 |
| 2,122 | 2,171 | 2,188 | 2,166 | 2,165 | 2,174 | 2,191 | 2,209 | TOTAL DE L'ACTIF | 18 |
| 271 | 264 | 262 | 239 | 190 | 235 | 162 | 156 | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 77 | 49 | 44 | 35 | 50 | - | 49 | 24 | EMPRUNTS A COURT TERME | 21 |
| 313 | 324 | 323 | 317 | 341 | 340 | 346 | 345 | COMPTES A PAYER(2) | 73 |
| 767 | 763 | 776 | 723 | 713 | 712 | 704 | 684 | TOTAL DES EXIGIBILITES | 26 |
| 1,135 | 1,156 | 1,167 | 1,138 | 1,112 | 1,086 | 1,095 | 1,082 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 813 | 823 | 845 | 828 | 836 | 913 | 860 | 863 | VENTES DE BIENS ET DE SERVICES | 42 |
| 817 | 829 | 850 | 835 | 840 | 916 | 865 | 873 | TOTAL DES REVENUS | 47 |
| 14 | 13 | 14 | 16 | 16 | 16 | 16 | 15 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 1 | 1 | -1 | 2 | 1 | 1 | 2 | - | EPUISEMENT ET AMORTISSEMENT | 79 |
| 10 | 9 | 11 | 7 | 12 | 14 | 14 | 11 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 4 | 3 | 4 | -3 | 4 | 1 | 2 | 2 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 767 | 780 | 804 | 804 | 784 | 849 | 806 | 819 | AUTRES DEDUCTIONS(3) | 80 |
| 797 | 807 | 831 | 824 | 817 | 881 | 838 | 846 | TOTAL DES DEPENSES | 57 |
| 18 | 18 | 21 | 16 | 21 | 29 | 30 | 29 | BENEFICES NETS OU PERTES NETTES | 58 |
| 34 | 31 | 35 | 22 | 39 | 44 | 47 | 40 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 68. Electrical Products Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|--------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,298 | 1,307 | 1,328 | 1,321 | 1,317 | 1,397 | 1,418 | 1,438 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 633 | 648 | 671 | 664 | 663 | 728 | 746 | 766 |
| 4 Working capital | " | 665 | 659 | 657 | 657 | 654 | 669 | 672 | 672 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 555 | 557 | 576 | 596 | 603 | 615 | 618 | 649 |
| 7 Capital employed | " | 1,220 | 1,216 | 1,233 | 1,253 | 1,257 | 1,284 | 1,290 | 1,321 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 305 | 303 | 310 | 320 | 319 | 338 | 341 | 338 |
| 10 Shareholders' equity | " | 915 | 913 | 923 | 933 | 938 | 946 | 949 | 983 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | — | — | 2 | — | 11 | 46 | 14 | — |
| 12 Long-term debt | " | 7 | 14 | 2 | — | — | — | — | — |
| 13 Shareholders' and affiliated companies' investments | " | — | — | 2 | 3 | 1 | 21 | 6 | 18 |
| 14 Current operations | " | 32 | 6 | 35 | 73 | 12 | — | — | 56 |
| 15 Net decrease in investments | " | — | 4 | 1 | — | — | 4 | 2 | — |
| 16 Total sources | " | 39 | 24 | 42 | 76 | 24 | 71 | 22 | 74 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 12 | 6 | 7 | 11 | 8 | 12 | 6 | 8 |
| 18 Investments | " | 3 | — | — | 3 | 16 | — | — | 25 |
| 19 Property, plant, equipment and other assets | " | 15 | 20 | 30 | 33 | 6 | 32 | 21 | 24 |
| 20 Net decrease in short-term loans | " | 3 | — | — | 18 | — | — | — | 2 |
| 21 Net decrease in long-term debt | " | — | — | — | — | 3 | 9 | 2 | 10 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 4 | 4 | — | — | — | — | — | — |
| 23 Current operations | " | — | — | — | — | — | 17 | — | — |
| 24 Total applications | " | 37 | 30 | 37 | 65 | 33 | 70 | 29 | 69 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 2.05 | 2.02 | 1.98 | 1.99 | 1.99 | 1.92 | 1.90 | 1.88 |
| 26 Current assets to total assets | % | 70.05 | 70.12 | 69.75 | 68.91 | 68.59 | 69.43 | 69.65 | 68.90 |
| 27 Total liabilities to total assets | % | 50.62 | 51.02 | 51.52 | 51.33 | 51.15 | 52.98 | 53.39 | 52.90 |
| 28 Property, plant and equipment to total assets | % | 25.31 | 25.32 | 25.37 | 26.08 | 25.83 | 25.45 | 25.64 | 25.16 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | — 3.76 | 3.29 | 4.47 | 9.74 | 4.69 | 11.87 | 5.52 | 3.55 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 2 | 8 | — 10 | — 4 | 1 | 10 | 4 | 4 |
| 32 Depreciation and depletion charges to sales | % | 2.03 | 2.03 | 1.80 | 1.42 | 2.24 | 1.94 | 1.70 | 1.49 |
| 33 Net operating profit to sales | % | 2.97 | 3.18 | 3.59 | 5.56 | 2.84 | 4.40 | 3.80 | 6.63 |
| 34 Other revenue to sales | % | 0.16 | 0.43 | 0.28 | 0.71 | 0.45 | 0.65 | 0.39 | 0.46 |
| 35 Net profit before income taxes to sales | % | 3.13 | 3.62 | 3.87 | 6.27 | 3.28 | 5.05 | 4.19 | 7.09 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 2.60 | 2.38 | 2.47 | 2.77 | 2.90 | 2.88 | 2.86 | 2.93 |
| 37 Rate of return on capital employed | % | 5.91 | 5.57 | 5.84 | 6.72 | 6.69 | 7.13 | 6.83 | 6.98 |
| 38 Ratio of sales to accounts receivable | | 1.37 | 1.41 | 1.39 | 1.40 | 1.35 | 1.46 | 1.41 | 1.41 |
| 39 Ratio of sales to inventories | | 0.94 | 0.99 | 1.01 | 1.06 | 1.00 | 1.05 | 0.97 | 0.96 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 68. Industrie des appareils et du matériel électriques

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|------------|--|----|
| I | II | III | IV | I | II | III | IV | | | |
| SITUATION FINANCIÈRE | | | | | | | | | | |
| 1,448 | 1,518 | 1,516 | 1,474 | 1,429 | 1,473 | 1,493 | 1,508 | \$'000,000 | Disponibilités | 1 |
| 749 | 773 | 785 | 723 | 696 | 721 | 712 | 684 | " | <u>Déduire</u> | |
| 699 | 745 | 731 | 751 | 733 | 752 | 781 | 824 | " | Exigibilités | 2 |
| 657 | 657 | 683 | 694 | 718 | 705 | 709 | 703 | " | Fonds de roulement | 3 |
| 1,356 | 1,402 | 1,414 | 1,445 | 1,451 | 1,457 | 1,490 | 1,527 | " | <u>Ajouter</u> | |
| 366 | 401 | 394 | 405 | 396 | 382 | 395 | 389 | " | Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. | 4 |
| 990 | 1,001 | 1,020 | 1,040 | 1,055 | 1,075 | 1,095 | 1,138 | " | Capital investi | 5 |
| | | | | | | | | " | <u>Déduire</u> | |
| | | | | | | | | " | Dette à long terme et autre passif | 6 |
| | | | | | | | | " | Part des actionnaires | 7 |
| MOUVEMENTS DE LA TRÉSORERIE | | | | | | | | | | |
| | | | | | | | | " | <u>Provenance</u> | |
| - | 17 | 10 | - | - | 15 | - | - | " | Emprunts à court terme | 8 |
| 18 | 21 | - | - | 3 | - | 2 | 15 | " | Dette à long terme | 9 |
| 4 | 17 | - | 16 | - | 19 | 23 | - | " | Placements des actionnaires et des sociétés affiliées | 10 |
| 3 | - | 46 | 121 | 64 | - | 51 | 79 | " | Opérations courantes | 11 |
| 1 | 4 | - | - | - | 5 | - | 10 | " | Diminution nette dans les placements | 12 |
| 26 | 59 | 56 | 137 | 67 | 39 | 76 | 104 | " | Total de la provenance | 13 |
| | | | | | | | | " | <u>Emploi</u> | |
| 10 | 10 | 8 | 7 | 8 | 9 | 7 | 12 | " | Dividendes | 14 |
| - | - | 18 | 19 | 3 | - | 1 | - | " | Placements | 15 |
| 13 | 20 | 26 | 13 | 30 | 20 | 31 | 19 | " | Immobilisations et autre actif | 16 |
| 10 | - | - | 69 | 30 | - | 25 | 46 | " | Diminution nette dans les emprunts à court terme | 17 |
| - | - | - | 3 | - | 7 | - | - | " | Diminution nette dans la dette à long terme | 18 |
| - | - | 1 | - | 9 | - | - | 13 | " | Diminution nette dans les placements des actionnaires et des sociétés affiliées. | 19 |
| - | 14 | - | - | - | 3 | - | - | " | Opérations courantes | 20 |
| 33 | 44 | 53 | 111 | 80 | 39 | 64 | 90 | " | Total de l'emploi | 21 |
| BILAN | | | | | | | | | | |
| 1.93 | 1.96 | 1.93 | 2.04 | 2.05 | 2.04 | 2.10 | 2.21 | | Rapport du fonds de roulement | 22 |
| 68.79 | 69.79 | 68.94 | 67.99 | 66.56 | 67.63 | 67.80 | 68.20 | % | Disponibilités par rapport au total de l'actif | 23 |
| 52.97 | 53.98 | 53.62 | 52.03 | 50.86 | 50.64 | 50.27 | 48.53 | % | Total du passif par rapport au total de l'actif | 24 |
| 24.94 | 24.18 | 24.47 | 24.82 | 25.62 | 25.25 | 25.07 | 25.42 | % | Immobilisations par rapport au total de l'actif | 25 |
| ÉTAT DES REVENUS ET DES DÉPENSES | | | | | | | | | | |
| 12.24 | 2.98 | 9.95 | 5.49 | 2.79 | 10.93 | 1.67 | 4.22 | % | Variation en % des ventes par rapport à l'année précédente ... | 26 |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Variation en % des bénéfices nets par rapport à l'année précédente. | 27 |
| - 2 | - 9 | - 1 | - 12 | 2 | 13 | 7 | 18 | \$'000,000 | Variation en \$ des bénéfices nets par rapport à l'année précédente. | 27 |
| 2.13 | 1.88 | 1.55 | 1.73 | 2.33 | 2.04 | 1.99 | 1.46 | % | Amortissement (immeubles et autres) et épuisement par rapport aux ventes. | 28 |
| 2.26 | 2.76 | 3.33 | 2.82 | 2.59 | 4.42 | 4.21 | 5.30 | % | Bénéfices nets d'exploitation par rapport aux ventes | 29 |
| 0.53 | 0.63 | 0.48 | 0.87 | 0.52 | 0.34 | 0.47 | 1.25 | % | Autres revenus par rapport aux ventes | 30 |
| 2.79 | 3.39 | 3.81 | 3.68 | 3.10 | 4.76 | 4.68 | 6.55 | % | Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. | 31 |
| RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | | | | | | | | | | |
| 2.21 | 2.19 | 2.49 | 1.93 | 2.51 | 3.39 | 3.49 | 3.36 | % | Bénéfices nets par rapport aux ventes | 32 |
| 5.31 | 5.11 | 5.95 | 4.44 | 5.79 | 8.48 | 8.07 | 7.61 | % | Taux de rendement du capital investi | 33 |
| 1.41 | 1.42 | 1.43 | 1.42 | 1.40 | 1.46 | 1.40 | 1.38 | | Rapport des ventes par rapport aux comptes à recevoir | 34 |
| 0.98 | 0.98 | 1.04 | 1.05 | 1.11 | 1.25 | 1.18 | 1.15 | | Rapport des ventes par rapport aux stocks | 35 |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Bénéfices nets par rapport au produit national brut | 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 69. NON-METALLIC MINERAL PRODUCTS INDUSTRIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|------------------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 28 | 27 | 30 | 37 | 41 | 37 | 37 | 37 |
| 2 IN OTHER INSTITUTIONS | 4 | 3 | 3 | 4 | 4 | 13 | 15 | 17 |
| 3 FOREIGN CURRENCY | 2 | 3 | 3 | 4 | 10 | 9 | 10 | 18 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 2 | 4 | 4 | 4 | 4 | 3 | 2 | 2 |
| 5 CANADA TREASURY BILLS | - | - | - | - | - | - | - | 3 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 2 | 3 | 2 | 3 | 3 | 2 | 2 | 2 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 3 | 3 | 3 | 2 | 2 | 2 | 3 | 3 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 27 | 21 | 11 | 18 | 18 | 27 | 27 | 19 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 40 | 42 | 56 | 42 | 42 | 43 | 43 | 38 |
| 10 IN FOREIGN SECURITIES | 1 | 1 | 1 | 2 | 2 | 1 | 1 | 1 |
| 11 ACCOUNTS RECEIVABLE | 189 | 231 | 265 | 237 | 228 | 262 | 269 | 249 |
| 12 INVENTORIES | 200 | 180 | 172 | 191 | 194 | 201 | 205 | 217 |
| 13 OTHER CURRENT ASSETS | 13 | 12 | 13 | 11 | 13 | 14 | 13 | 18 |
| 14 TOTAL CURRENT ASSETS | 511 | 530 | 563 | 555 | 561 | 614 | 627 | 624 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 123 | 127 | 127 | 122 | 124 | 141 | 153 | 145 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 643 | 664 | 664 | 690 | 697 | 704 | 706 | 726 |
| 17 OTHER ASSETS | 15 | 14 | 13 | 23 | 22 | 32 | 32 | 38 |
| 18 TOTAL ASSETS | 1,292 | 1,335 | 1,367 | 1,390 | 1,404 | 1,491 | 1,518 | 1,533 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 616 | 636 | 655 | 666 | 687 | 703 | 717 | 721 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 139 | 138 | 141 | 126 | 126 | 164 | 168 | 158 |
| 21 OTHER BANK LOANS (FOREIGN) | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 |
| 22 SHORT-TERM LOANS | 5 | 4 | 4 | 7 | 7 | 12 | 12 | 7 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 21 | 24 | 34 | 34 | 27 | 24 | 23 | 24 |
| 24 TRADE PAYABLES | 108 | 107 | 114 | 117 | 121 | 126 | 142 | 141 |
| 25 OTHER CURRENT LIABILITIES | 16 | 12 | 11 | 12 | 10 | 11 | 13 | 17 |
| 26 TOTAL CURRENT LIABILITIES | 291 | 287 | 306 | 298 | 293 | 339 | 360 | 348 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 160 | 183 | 179 | 189 | 186 | 187 | 183 | 183 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 14 | 14 | 14 | 16 | 16 | 17 | 16 | 16 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 18 | 17 | 16 | 18 | 17 | 15 | 18 | 18 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 50 | 47 | 45 | 43 | 45 | 40 | 38 | 43 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 44 | 48 | 62 | 69 | 73 | 90 | 93 | 97 |
| 33 PROVISIONS, GUARANTEES, ETC. | 4 | 6 | 6 | 6 | 7 | 6 | 7 | 9 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 1 | 2 | 1 | 14 | 14 | 13 | 13 | 15 |
| 35 TOTAL LIABILITIES | 585 | 607 | 632 | 656 | 654 | 710 | 731 | 732 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 258 | 267 | 269 | 261 | 265 | 288 ¹ | 293 | 295 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 446 | 459 | 463 | 471 | 482 | 491 | 492 | 504 |
| 38 APPRAISALS | 3 | 2 | 3 | 2 | 3 | 2 | 2 | 2 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 707 | 728 | 735 | 734 | 750 | 781 | 787 | 801 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,292 | 1,335 | 1,367 | 1,390 | 1,404 | 1,491 | 1,518 | 1,533 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

(2) DECREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.

TABLEAU 69. INDUSTRIE DES PRODUITS MINERAUX NON METALLIQUES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|------------------|------------------|------------------|-------|------------------|------------------|------------------|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 23 | 19 | 14 | 19 | 23 | 24 | 37 | 46 | ENCAISSE ET DEPOTS |
| 6 | 6 | 8 | 8 | - | 3 | 1 | 8 | DOLLARS CANADIENS |
| 14 | 14 | 13 | 15 | 6 | 6 | 5 | 1 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 2 | 1 | 1 | 1 | 14 | 20 | 21 | 19 | EN VALEURS CANADIENNES |
| - | - | - | - | 1 | 1 | 1 | 2 | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 2 | 2 | 2 | 3 | 2 | 2 | 2 | 2 | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 3 | 3 | 3 | 3 | 2 | 1 | 1 | 2 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 15 | 16 | 17 | 17 | 16 | 15 | 16 | 16 | OBILIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 38 | 39 | 38 | 41 | 42 | 41 | 41 | 40 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 16 | 15 | 15 | 1 | 1 | 1 | - | - | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 247 | 264 | 284 | 272 | 242 | 294 | 324 | 298 | COMPTES A RECEVOIR |
| 236 | 236 | 236 | 244 | 239 | 229 | 238 | 230 | STOCKS |
| 17 | 18 | 17 | 15 | 14 | 15 | 21 | 18 | AUTRES DISPONIBILITES |
| 619 | 633 | 648 | 639 | 602 | 652 | 708 | 682 | TOTAL DES DISPONIBILITES |
| 146 | 159 | 172 | 177 | 184 | 232 | 149 | 139 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 741 | 748 | 737 | 738 | 722 | 717 | 796 | 787 | IMMOBILISATIONS (NETTES) |
| 36 | 35 | 43 | 49 | 47 | 49 | 54 | 64 | AUTRE ACTIF |
| 1,542 | 1,575 | 1,600 | 1,603 | 1,555 | 1,650 | 1,707 | 1,672 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 771 | 777 | 787 | 766 | 780 | 801 | 811 | 798 | AMMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 182 | 202 | 224 | 218 | 210 | 210 | 202 | 188 | EMPRUNTS BANCAIRES |
| 1 | 1 | 4 | 4 | 3 | 3 | 2 | 2 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 8 | 8 | 10 | 7 | 8 | 12 | 14 | 1 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 15 | 16 | 18 | 18 | 16 | 15 | 29 | 39 | EMPRUNTS A COURT TERME |
| 122 | 123 | 117 | 132 | 106 | 130 | 132 | 132 | COMPTES A PAYER |
| 22 | 23 | 25 | 21 | 20 | 22 | 31 | 32 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 350 | 373 | 398 | 400 | 363 | 392 | 410 | 394 | COMPTES A PAYER DE COMMERCE |
| 198 | 198 | 188 | 215 | 222 | 223 | 257 | 291 | AUTRES EXIGIBILITES |
| 12 | 12 | 11 | 12 | 11 | 10 | 10 | 9 | TOTAL DES EXIGIBILITES |
| 18 | 27 | 35 | 21 | 18 | 21 | 19 | 11 | DETTE A LONG TERME |
| 36 | 34 | 33 | 32 | 29 | 31 | 27 | 24 | OBLIGATIONS ET BILLETS |
| 4 | 4 | 2 | 1 | 1 | 1 | 1 | - | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| | | | | | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 97 | 97 | 94 | 99 | 91 | 97 | 105 | 105 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 9 | 10 | 11 | 7 | 7 | 7 | 7 | 5 | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 15 | 16 | 5 | 1 | 1 | 1 | 5 | 5 | AUTRE PASSIF |
| | | | | | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 739 | 771 | 777 | 788 | 743 | 783 | 841 | 844 | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 299 | 304 ¹ | 309 ¹ | 312 ¹ | 312 | 354 ¹ | 332 ² | 318 ² | CAPITAL VERSE |
| 499 | 495 | 509 | 502 | 499 | 512 | 533 | 509 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 5 | 5 | 5 | 1 | 1 | 1 | 1 | 1 | EVALUATION |
| 803 | 804 | 823 | 815 | 812 | 867 | 866 | 828 | TOTAL DE LA PART DES ACTIONNAIRES |
| 1,542 | 1,575 | 1,600 | 1,603 | 1,555 | 1,650 | 1,707 | 1,672 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.
 (2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 70. NON-METALLIC MINERAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 249 | 346 | 337 | 334 | 1,266 | 276 | 390 | 443 | 384 | 1,493 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 1 | - | 1 | 3 | 1 | 1 | 1 | 1 | 4 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | 2 | 2 | 2 | 3 | 9 | 2 | 3 | 3 | 5 | 13 |
| 6 TOTAL REVENUE | 252 | 349 | 339 | 338 | 1,278 | 279 | 394 | 447 | 390 | 1,510 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 13 | 19 | 15 | 17 | 64 | 17 | 20 | 21 | 17 | 75 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | 1 | 1 | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | 1 | - | 1 | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 3 | 7 | 11 | 9 | 30 | 5 | 11 | 14 | 9 | 39 |
| 12 DEFERRED TO FUTURE PERIODS | - | 3 | 5 | 4 | 12 | - | 1 | 4 | 3 | 8 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | 1 | 1 | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 235 | 301 | 288 | 293 | 1,117 | 252 | 345 | 387 | 344 | 1,328 |
| 15 TOTAL EXPENSES | 251 | 330 | 320 | 325 | 1,226 | 274 | 377 | 426 | 374 | 1,451 |
| 16 NET PROFIT OR LOSS | 1 | 19 | 19 | 13 | 52 | 5 | 17 | 21 | 16 | 59 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 450 | 446 | 459 | 463 | 450 | 471 | 482 | 491 | 492 | 471 |
| 18 DIVIDENDS DECLARED | -5 | -2 | -4 | -8 | -19 | -2 | -2 | -4 | -15 | -23 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | - | -4 | -11 | 3 | -12 | 8 | -6 | -16 | 11 | -3 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 446 | 459 | 463 | 471 | 471 | 482 | 491 | 492 | 504 | 504 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | 1 | 1 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 16 | 20 | 17 | 21 | 74 | 14 | 15 | 21 | 18 | 68 |
| 26 BASE PROFIT(1) | 16 | 47 | 51 | 44 | 158 | 26 | 48 | 59 | 44 | 177 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 70. INDUSTRIE DES PRODUITS MINERAUX NON METALLIQUES
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---|-----|-----|-----|-------|------|-----|-----|-----|-------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 269 | 280 | 362 | 387 | 1,298 | 289 | 433 | 482 | 462 | 1,666 | VENTES DE BIENS ET DE SERVICES | 1 |
| DIVIDENDES RECUS DE | | | | | | | | | | | |
| 1 | 1 | - | 1 | 3 | 1 | 1 | 1 | 2 | 5 | SOCIETES AU CANADA | 2 |
| - | - | - | - | - | 5 | - | - | - | 5 | SOCIETES HORS DU CANADA | 3 |
| - | - | - | 1 | 1 | - | 1 | - | - | 1 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 3 | 2 | 3 | 3 | 11 | 2 | 2 | 4 | 4 | 12 | AUTRES REVENUS | 5 |
| 273 | 283 | 365 | 392 | 1,313 | 297 | 437 | 487 | 468 | 1,689 | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 17 | 15 | 20 | 18 | 70 | 17 | 21 | 24 | 22 | 84 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| EPUISEMENT ET AMMORTISSEMENT DES | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| - | - | - | - | - | - | - | - | - | - | AUTRES INTANGIBLES CAPITALISES | 9 |
| - | - | - | 2 | 2 | 1 | 1 | 1 | 1 | 4 | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | | | | | | | | |
| 3 | 4 | 13 | 11 | 31 | 5 | 10 | 19 | 18 | 52 | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| -3 | 1 | 1 | -1 | -2 | -3 | 1 | 3 | 1 | 2 | DIFFERES AUX PERIODES A VENIR | 12 |
| 1 | 2 | 1 | - | 4 | - | - | - | - | - | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 253 | 254 | 315 | 348 | 1,170 | 270 | 385 | 411 | 399 | 1,465 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 271 | 276 | 350 | 378 | 1,275 | 290 | 418 | 458 | 441 | 1,607 | TOTAL DES DEPENSES | 15 |
| 2 | 7 | 15 | 14 | 38 | 7 | 19 | 29 | 27 | 82 | BENEFICES NETS OU PERTES NETTES | 16 |
| 504 | 499 | 495 | 509 | 504 | 502 | 499 | 512 | 533 | 502 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -9 | -4 | -4 | -14 | -31 | -7 | -5 | -4 | -18 | -34 | DIVIDENDES DECLARES | 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | | |
| - | - | - | - | - | - | 5 | - | - | 5 | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES | 20 |
| 2 | -7 | 3 | -7 | -9 | -3 | -6 | -4 | -33 | -46 | AUTRES REGULARISATIONS | 21 |
| 499 | 495 | 509 | 502 | 502 | 499 | 512 | 533 | 509 | 509 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | - | - | 1 | 1 | - | 1 | - | 1 | 2 | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| - | - | - | - | - | - | - | - | - | - | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 15 | 12 | 16 | 16 | 59 | 11 | 18 | 21 | 17 | 67 | ALLOCATION DE COUT EN CAPITAL | 25 |
| 19 | 28 | 50 | 41 | 138 | 26 | 49 | 75 | 66 | 216 | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 71. NON-METALLIC MINERAL PRODUCTS INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 209 | 224 | 244 | 243 | 251 | 255 | 248 | 255 |
| 12 INVENTORIES | 196 | 180 | 177 | 189 | 190 | 201 | 211 | 215 |
| 14 TOTAL CURRENT ASSETS | 526 | 527 | 548 | 558 | 577 | 610 | 610 | 627 |
| 18 TOTAL ASSETS | 1,307 | 1,329 | 1,357 | 1,390 | 1,421 | 1,483 | 1,507 | 1,533 |
| 72 SHORT-TERM BANK LOANS(1) | 149 | 131 | 137 | 136 | 134 | 158 | 162 | 169 |
| 21 SHORT-TERM LOANS | 5 | 4 | 4 | 9 | 7 | 11 | 10 | 9 |
| 73 ACCOUNTS PAYABLE(2) | 134 | 136 | 143 | 145 | 154 | 155 | 160 | 158 |
| 26 TOTAL CURRENT LIABILITIES | 301 | 286 | 295 | 299 | 304 | 338 | 347 | 350 |
| 36 TOTAL LIABILITIES | 595 | 601 | 626 | 657 | 666 | 703 | 725 | 731 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 301 | 341 | 306 | 316 | 334 | 384 | 403 | 361 |
| 47 TOTAL REVENUE | 304 | 344 | 309 | 319 | 337 | 388 | 408 | 366 |
| 49 DEPRECIATION | 14 | 19 | 13 | 18 | 18 | 20 | 19 | 18 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | 1 | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 6 | 7 | 8 | 8 | 10 | 12 | 10 | 8 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 2 | 3 | 4 | 3 | 3 | 1 | 2 | 2 |
| 80 OTHER DEDUCTIONS(3) | 270 | 300 | 272 | 275 | 291 | 344 | 364 | 322 |
| 57 TOTAL EXPENSES | 292 | 330 | 297 | 305 | 320 | 378 | 395 | 349 |
| 58 NET PROFIT OR LOSS | 12 | 16 | 12 | 12 | 15 | 14 | 15 | 15 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 19 | 26 | 23 | 22 | 30 | 26 | 26 | 24 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 71. INDUSTRIE DES PRODUITS MINERAUX NON METALLIQUES

DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|----------------|-------|-------|-------|--|
| I | II | III | IV | I ^R | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN |
| 272 | 256 | 262 | 279 | 266 | 285 | 299 | 305 | COMPTES A RECEVOIR 11 |
| 231 | 236 | 243 | 242 | 233 | 229 | 246 | 228 | STOCKS 12 |
| 638 | 629 | 631 | 642 | 620 | 647 | 690 | 685 | TOTAL DES DISPONIBILITES 14 |
| 1,563 | 1,565 | 1,588 | 1,604 | 1,577 | 1,639 | 1,695 | 1,672 | TOTAL DE L'ACTIF 18 |
| 191 | 193 | 218 | 236 | 222 | 203 | 194 | 201 | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 8 | 8 | 9 | 9 | 8 | 11 | 12 | 1 | EMPRUNTS A COURT TERME 21 |
| 143 | 143 | 131 | 143 | 128 | 150 | 156 | 163 | COMPTES A PAYER(2) 73 |
| 363 | 371 | 383 | 402 | 377 | 390 | 395 | 396 | TOTAL DES EXIGIBILITES 26 |
| 754 | 763 | 770 | 787 | 759 | 775 | 833 | 842 | TOTAL DU PASSIF 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 328 | 275 | 330 | 363 | 354 | 424 | 440 | 432 | VENTES DE BIENS ET DE SERVICES 42 |
| 332 | 278 | 334 | 367 | 363 | 428 | 446 | 437 | TOTAL DES REVENUS 47 |
| 18 | 15 | 18 | 19 | 18 | 21 | 21 | 23 | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| - | - | - | - | - | - | - | - | EPUISEMENT ET AMMORTISSEMENT 79 |
| 6 | 4 | 9 | 10 | 11 | 10 | 13 | 16 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| - | 1 | -1 | -2 | - | 1 | 1 | - | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 296 | 255 | 297 | 327 | 316 | 383 | 387 | 373 | AUTRES DEDUCTIONS(3) 80 |
| 319 | 276 | 324 | 353 | 343 | 417 | 424 | 411 | TOTAL DES DEPENSES 57 |
| 12 | 4 | 9 | 13 | 17 | 16 | 23 | 26 | BENEFICES NETS OU PERTES NETTES 58 |
| 18 | 11 | 19 | 20 | 39 | 27 | 33 | 38 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 72. Non-metallic Mineral Products Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 511 | 530 | 563 | 555 | 561 | 614 | 627 | 624 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 291 | 287 | 306 | 298 | 293 | 339 | 360 | 348 |
| 4 Working capital | " | 220 | 243 | 257 | 257 | 268 | 275 | 267 | 276 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 781 | 805 | 804 | 835 | 843 | 877 | 891 | 909 |
| 7 Capital employed | " | 1,001 | 1,048 | 1,061 | 1,092 | 1,111 | 1,152 | 1,158 | 1,185 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 294 | 320 | 326 | 358 | 361 | 371 | 371 | 384 |
| 10 Shareholders' equity | " | 707 | 728 | 735 | 734 | 750 | 781 | 787 | 801 |
| CASH FLOW | | | | | | | | | |
| Sources from | | | | | | | | | |
| 11 Short-term loans | " | — | — | 2 | — | 1 | 42 | 2 | — |
| 12 Long-term debt | " | 8 | 22 | — | 14 | — | 1 | — | 1 |
| 13 Shareholders' and affiliated companies' investments | " | — | 6 | — | 4 | 6 | 17 | 1 | 10 |
| 14 Current operations | " | 7 | 19 | 33 | 55 | 29 | 10 | 48 | 50 |
| 15 Net decrease in investments | " | 4 | — | — | 12 | — | — | — | 20 |
| 16 Total sources | " | 19 | 47 | 35 | 85 | 36 | 70 | 51 | 81 |
| Applications to | | | | | | | | | |
| 17 Dividends | " | 5 | 2 | 4 | 8 | 2 | 2 | 4 | 15 |
| 18 Investments | " | — | 4 | 4 | — | 1 | 25 | 14 | — |
| 19 Property, plant, equipment and other assets | " | 7 | 41 | 16 | 56 | 19 | 39 | 27 | 41 |
| 20 Net decrease in short-term loans | " | 2 | 1 | — | 12 | — | — | — | 15 |
| 21 Net decrease in long-term debt | " | — | — | 6 | — | 4 | — | 3 | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 4 | — | 2 | — | — | — | — | — |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 18 | 48 | 32 | 76 | 26 | 66 | 48 | 71 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 1.76 | 1.85 | 1.84 | 1.86 | 1.91 | 1.81 | 1.74 | 1.79 |
| 26 Current assets to total assets | % | 39.55 | 39.70 | 41.18 | 39.93 | 39.96 | 41.18 | 41.30 | 40.70 |
| 27 Total liabilities to total assets | % | 45.28 | 45.46 | 46.23 | 47.19 | 46.58 | 47.62 | 48.16 | 47.75 |
| 28 Property, plant and equipment to total assets | % | 49.77 | 49.74 | 48.57 | 49.64 | 49.64 | 47.22 | 46.51 | 47.36 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 2.47 | 24.01 | 15.01 | 6.03 | 10.84 | 12.71 | 31.45 | 14.97 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 1 | 2 | — | — | 2 | 4 | — 2 | 3 |
| 32 Depreciation and depletion charges to sales | % | 5.22 | 5.49 | 4.45 | 5.39 | 6.16 | 5.13 | 4.74 | 4.43 |
| 33 Net operating profit to sales | % | 0.40 | 7.51 | 9.79 | 6.58 | 2.54 | 6.41 | 7.90 | 5.73 |
| 34 Other revenue to sales | % | 1.21 | 0.87 | 0.60 | 1.20 | 1.08 | 1.03 | 0.90 | 1.56 |
| 35 Net profit before income taxes to sales | % | 1.61 | 8.38 | 10.39 | 7.78 | 3.62 | 7.44 | 8.80 | 7.29 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 3.99 | 4.69 | 3.92 | 3.80 | 4.49 | 3.65 | 3.72 | 4.16 |
| 37 Rate of return on capital employed | % | 4.77 | 6.14 | 4.52 | 4.40 | 5.37 | 4.89 | 5.17 | 5.07 |
| 38 Ratio of sales to accounts receivable | % | 1.44 | 1.52 | 1.25 | 1.30 | 1.33 | 1.51 | 1.63 | 1.42 |
| 39 Ratio of sales to inventories | % | 1.54 | 1.89 | 1.73 | 1.67 | 1.76 | 1.91 | 1.91 | 1.68 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 72. Industrie des produits minéraux non métalliques

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | |
|---|---------|---------|-------|-------|-------|-------|-------|------------|--|
| I | II | III | IV | I | II | III | IV | | |
| SITUATION FINANCIÈRE | | | | | | | | | |
| 619 | 633 | 648 | 639 | 602 | 652 | 708 | 682 | \$'000,000 | Disponibilités |
| 350 | 373 | 398 | 400 | 363 | 392 | 410 | 394 | " | Déduire |
| 269 | 260 | 250 | 239 | 239 | 260 | 298 | 288 | " | Exigibilités |
| 923 | 942 | 952 | 964 | 953 | 998 | 999 | 990 | " | Fonds de roulement |
| 1,192 | 1,202 | 1,202 | 1,203 | 1,192 | 1,258 | 1,297 | 1,278 | " | Ajouter |
| 389 | 398 | 379 | 388 | 380 | 391 | 431 | 450 | " | Immobilisations, placements dans les sociétés filiales et |
| 803 | 804 | 823 | 815 | 812 | 867 | 866 | 828 | " | affiliées, et autre actif. |
| | | | | | | | | " | Capital investi |
| | | | | | | | | " | Déduire |
| | | | | | | | | " | Dettes à long terme et autre passif |
| | | | | | | | | " | Part des actionnaires |
| MOUVEMENTS DE LA TRÉSORERIE | | | | | | | | | |
| 25 | 20 | 26 | — | — | 3 | — | — | " | Provenance |
| 10 | 9 | — | 13 | 3 | 2 | 32 | 19 | " | Emprunts à court terme |
| — | 3 | — | — | — | 43 | — | — | " | Dettes à long terme |
| — | 5 | 13 | 48 | 24 | 29 | 39 | 85 | " | Placements des actionnaires et des sociétés affiliées |
| — | — | — | 4 | — | — | 83 | 9 | " | Opérations courantes |
| 35 | 37 | 39 | 65 | 27 | 77 | 154 | 113 | " | Diminution nette dans les placements |
| | | | | | | | | " | Total de la provenance |
| 9 | 4 | 4 | 14 | 7 | 5 | 4 | 18 | " | Emploi |
| 9 | 14 | 13 | — | 21 | 23 | — | — | " | Dividendes |
| 26 | 23 | 15 | 32 | — 2 | 45 | 113 | 33 | " | Placements |
| — | — | — | 8 | 9 | — | 6 | 29 | " | Immobilisations et autre actif |
| — | — | 3 | — | — | — | — | — | " | Diminution nette dans les emprunts à court terme |
| 1 | — | 8 | 4 | 5 | — | 21 | 21 | " | Diminution nette dans la dette à long terme |
| 19 | — | — | — | — | — | — | — | " | Diminution nette dans les placements des actionnaires et des |
| 64 | 41 | 43 | 58 | 40 | 73 | 144 | 101 | " | sociétés affiliées. |
| | | | | | | | | " | Opérations courantes |
| | | | | | | | | " | Total de l'emploi |
| BILAN | | | | | | | | | |
| 1.77 | 1.70 | 1.63 | 1.59 | 1.66 | 1.66 | 1.73 | 1.73 | | Rapport du fonds de roulement |
| 40.14 | 40.19 | 40.50 | 39.86 | 38.71 | 39.52 | 41.48 | 40.79 | % | Disponibilités par rapport au total de l'actif |
| 47.92 | 48.95 | 48.56 | 49.16 | 47.78 | 47.45 | 49.27 | 50.48 | % | Total du passif par rapport au total de l'actif |
| 48.05 | 47.49 | 46.06 | 46.04 | 44.69 | 43.45 | 46.63 | 47.07 | % | Immobilisations par rapport au total de l'actif |
| ÉTAT DES REVENUS ET DES DÉPENSES | | | | | | | | | |
| — 2.54 | — 28.21 | — 18.29 | 0.78 | 7.43 | 54.64 | 32.87 | 19.38 | % | Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Variation en % des bénéfices nets par rapport à l'année |
| — 3 | — 10 | — 6 | — 2 | 5 | 12 | 14 | 13 | \$'000,000 | précédente. |
| 6.32 | 5.35 | 5.52 | 4.65 | 5.88 | 4.85 | 4.99 | 4.76 | % | Variation en % des bénéfices nets par rapport à l'année |
| — 0.74 | 3.18 | 7.18 | 4.90 | 0.35 | 6.00 | 9.56 | 8.66 | % | précédente. |
| 1.48 | 1.06 | 0.83 | 1.30 | 2.77 | 0.92 | 1.04 | 1.30 | % | Amortissement (immeubles et autres) et épuisement par rapport |
| 0.74 | 4.24 | 8.01 | 6.20 | 3.11 | 6.93 | 10.60 | 9.96 | % | aux ventes. |
| | | | | | | | | % | Bénéfices nets d'exploitation par rapport aux ventes |
| | | | | | | | | % | Autres revenus par rapport aux ventes |
| | | | | | | | | % | Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % | ventes. |
| RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | | | | | | | | | |
| 3.66 | 1.45 | 2.73 | 3.58 | 4.80 | 3.77 | 5.23 | 6.02 | % | Bénéfices nets par rapport aux ventes |
| 4.00 | 1.35 | 2.99 | 4.33 | 5.67 | 5.12 | 7.08 | 8.15 | % | Taux de rendement du capital investi |
| 1.21 | 1.07 | 1.26 | 1.30 | 1.33 | 1.49 | 1.47 | 1.42 | % | Rapport des ventes par rapport aux comptes à recevoir |
| 1.42 | 1.17 | 1.36 | 1.50 | 1.52 | 1.85 | 1.79 | 1.89 | % | Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 73. PETROLEUM AND COAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | | |
|-----------------------------|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| MILLIONS OF DOLLARS | | | | | | | | | |
| ASSETS | | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | | |
| 1 | ON HAND AND IN CHARTERED BANKS | 103 | 93 | 57 | 96 | 84 | 71 | 44 | 71 |
| 2 | IN OTHER INSTITUTIONS | 1 | - | 14 | 14 | 1 | - | - | - |
| 3 | FOREIGN CURRENCY | 13 | 11 | 6 | 4 | 11 | 17 | 29 | 16 |
| INVESTMENTS | | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | | |
| 4 | SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 105 | 83 | 84 | 52 | 88 | 56 | 24 | 81 |
| 5 | CANADA TREASURY BILLS | 10 | 3 | - | - | 2 | 2 | - | - |
| 6 | OTHER GOVERNMENT OF CANADA DEBT | 20 | 16 | 18 | 16 | 18 | 19 | 15 | 15 |
| 7 | PROVINCIAL, MUNICIPAL AND CORPORATE | 6 | 3 | - | - | 2 | 3 | 3 | 6 |
| 8 | OTHER, INCLUDING MORTGAGES, ETC. | 226 | 231 | 231 | 236 | 130 | 134 | 127 | 130 |
| 9 | IN CANADIAN PREFERRED AND COMMON SHARES | 56 | 60 | 57 | 56 | 57 | 56 | 56 | 57 |
| 10 | IN FOREIGN SECURITIES | 3 | 1 | 7 | 2 | 7 | 1 | 11 | 13 |
| 11 | ACCOUNTS RECEIVABLE | 644 | 662 | 720 | 746 | 705 | 703 | 765 | 770 |
| 12 | INVENTORIES | 443 | 461 | 510 | 504 | 482 | 492 | 543 | 534 |
| 13 | OTHER CURRENT ASSETS | 24 | 27 | 28 | 21 | 24 | 32 | 41 | 28 |
| 14 | TOTAL CURRENT ASSETS | 1,654 | 1,651 | 1,732 | 1,747 | 1,611 | 1,586 | 1,658 | 1,721 |
| 15 | INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 200 | 197 | 200 | 204 | 221 | 220 | 226 | 231 |
| 16 | PROPERTY, PLANT AND EQUIPMENT (NET) | 2,386 | 2,463 | 2,530 | 2,601 | 2,646 | 2,683 | 2,735 | 2,784 |
| 17 | OTHER ASSETS | 111 | 122 | 124 | 124 | 126 | 131 | 117 | 105 |
| 18 | TOTAL ASSETS | 4,351 | 4,433 | 4,586 | 4,676 | 4,604 | 4,620 | 4,736 | 4,841 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | |
| 19 | ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,790 | 1,793 | 1,831 | 1,851 | 1,882 | 1,892 | 1,934 | 1,987 |
| LIABILITIES | | | | | | | | | |
| BANK LOANS | | | | | | | | | |
| 20 | LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 76 | 74 | 85 | 120 | 93 | 112 | 88 | 71 |
| 21 | OTHER BANK LOANS (FOREIGN) | - | - | - | - | 10 | 13 | 20 | 30 |
| 22 | SHORT-TERM LOANS | 9 | 9 | 15 | 12 | 5 | 5 | 10 | 5 |
| ACCOUNTS PAYABLE | | | | | | | | | |
| 23 | INCOME AND OTHER TAXES PAYABLE | 102 | 106 | 100 | 89 | 75 | 78 | 82 | 80 |
| 24 | TRADE PAYABLES | 362 | 365 | 395 | 414 | 389 | 360 | 381 | 434 |
| 25 | OTHER CURRENT LIABILITIES | 52 | 54 | 54 | 63 | 56 | 56 | 52 | 73 |
| 26 | TOTAL CURRENT LIABILITIES | 601 | 608 | 649 | 698 | 628 | 624 | 633 | 693 |
| LONG-TERM DEBT | | | | | | | | | |
| 27 | BONDS, DEBENTURES AND NOTES | 424 | 418 | 462 | 454 | 502 | 500 | 573 | 626 |
| 28 | MORTGAGES AND AGREEMENTS OF SALE | 10 | 10 | 7 | 7 | 7 | 7 | 7 | 6 |
| 29 | OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 44 | 50 | 48 | 46 | 44 | 42 | 42 | 41 |
| 30 | DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 390 | 400 | 408 | 408 | 311 | 304 | 298 | 216 |
| 31 | DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| OTHER LIABILITIES | | | | | | | | | |
| 32 | ACCUMULATED TAX REDUCTIONS | 96 | 138 | 145 | 198 | 205 | 213 | 222 | 234 |
| 33 | PROVISIONS, GUARANTEES, ETC. | 22 | 22 | 22 | 22 | 20 | 20 | 18 | 16 |
| 34 | INTEREST OF MINORITY SHAREHOLDERS | 23 | 2 | 1 | 1 | 2 | 1 | 1 | 1 |
| 35 | TOTAL LIABILITIES | 1,611 | 1,649 | 1,743 | 1,835 | 1,720 | 1,712 | 1,795 | 1,834 |
| SHAREHOLDERS' EQUITY | | | | | | | | | |
| 36 | PAID-IN CAPITAL | 1,388 | 1,411 | 1,435 | 1,440 | 1,440 | 1,440 | 1,442 | 1,465 |
| 37 | RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,352 | 1,373 | 1,408 | 1,401 | 1,444 | 1,468 | 1,499 | 1,542 |
| 38 | APPRAISALS | - | - | - | - | - | - | - | - |
| 39 | TOTAL SHAREHOLDERS' EQUITY | 2,740 | 2,784 | 2,843 | 2,841 | 2,884 | 2,908 | 2,941 | 3,007 |
| 40 | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 4,351 | 4,433 | 4,586 | 4,676 | 4,604 | 4,620 | 4,736 | 4,841 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 73. INDUSTRIE DU PETROLE ET DU CHARBON ET LEURS DERIVES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|--------------------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 60 | 58 | 24 | 76 | 45 | 51 | 57 | 146 | |
| - | - | - | - | - | - | - | 4 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 34 | 29 | 33 | 33 | 32 | 57 | 36 | 19 | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 77 | 68 | 75 | 74 | 93 | 58 | 52 | 56 | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 2 | 2 | 1 | - | - | - | 1 | - | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 10 | 9 | 8 | 9 | 8 | 8 | 9 | 10 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 9 | 8 | 2 | 3 | 5 | 7 | 4 | 1 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 143 | 140 | 140 | 152 | 156 | 153 | 152 | 150 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 58 | 60 | 56 | 53 | 53 | 54 | 54 | 46 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 2 | 2 | 3 | 3 | 3 | 3 | 3 | - | EN VALEURS ETRANGERES |
| 771 | 779 | 832 | 849 | 827 | 804 | 879 | 895 | COMPTES A RECEVOIR |
| 502 | 516 | 550 | 541 | 543 | 551 | 588 | 565 | STOCKS |
| 33 | 45 | 51 | 28 | 38 | 47 | 48 | 30 | AUTRES DISPONIBILITES |
| 1,701 | 1,716 | 1,775 | 1,821 | 1,803 | 1,793 | 1,883 | 1,922 | TOTAL DES DISPONIBILITES |
| 243 | 250 | 257 | 231 | 250 | 243 | 236 | 272 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 2,805 | 2,835 | 2,898 | 2,994 | 3,012 | 3,052 | 3,120 | 3,185 | IMMOBILISATIONS (NETTES) |
| 99 | 104 | 104 | 112 | 110 | 114 | 113 | 105 | AUTRE ACTIF |
| 4,848 | 4,905 | 5,034 | 5,158 | 5,175 | 5,202 | 5,352 | 5,484 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 2,032 | 2,086 | 2,104 | 2,154 | 2,198 | 2,226 | 2,198 | 2,232 | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 79 | 72 | 84 | 92 | 80 | 122 | 128 | 126 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 5 | 4 | 5 | 10 | 10 | - | - | - | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 11 | 6 | 10 | 10 | 43 | 13 | 7 | 16 | EMPRUNTS A COURT TERME |
| 68 | 69 | 80 | 119 | 101 | 111 | 129 | 148 | COMPTES A PAYER |
| 417 | 430 | 462 | 490 | 496 | 453 | 477 | 509 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 71 | 72 | 74 | 85 | 76 | 76 | 83 | 82 | COMPTES A PAYER DE COMMERCE |
| 651 | 653 | 715 | 806 | 806 | 775 | 824 | 881 | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 630 | 652 | 680 | 668 | 626 | 637 | 640 | 633 | DETTE A LONG TERME |
| 6 | 7 | 7 | 7 | 7 | 7 | 7 | 4 | OBLIGATIONS ET BILLETS |
| 41 | 39 | 37 | 40 | 38 | 36 | 34 | 33 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 214 | 213 | 208 | 209 | 212 | 209 | 199 | 220 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| - | 1 | 1 | 1 | 1 | - | 1 | - | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 246 | 256 | 262 | 259 | 271 | 281 | 291 | 295 | AUTRE PASSIF |
| 22 | 29 | 29 | 23 | 24 | 24 | 25 | 28 | REDUCTIONS D'IMPOTS ACCUMULEES |
| 1 | 1 | 1 | 1 | - | - | - | - | PROVISIONS, GARANTIES, ETC. |
| 1,811 | 1,851 | 1,940 | 2,014 | 1,985 | 1,969 | 2,021 | 2,094 | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,461 | 1,461 | 1,465 | 1,471 | 1,467 | 1,469 | 1,513 ¹ | 1,517 | CAPITAL VERSE |
| 1,576 | 1,593 | 1,629 | 1,673 | 1,723 | 1,764 | 1,818 | 1,873 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| - | - | - | - | - | - | - | - | EVALUATION |
| 3,037 | 3,054 | 3,094 | 3,144 | 3,190 | 3,233 | 3,331 | 3,390 | TOTAL DE LA PART DES ACTIONNAIRES |
| 4,848 | 4,905 | 5,034 | 5,158 | 5,175 | 5,202 | 5,352 | 5,484 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 74. PETROLEUM AND COAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 921 | 872 | 896 | 999 | 3,688 | 973 | 919 | 962 | 1,055 | 3,909 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 3 | 5 | 8 | 5 | 21 | 3 | 5 | 5 | 11 | 24 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | 6 | 6 | - | 4 | 1 | 5 | 10 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 2 | 1 | 2 | 6 | 1 | 1 | 1 | 1 | 4 |
| 5 OTHER REVENUE | 10 | 11 | 9 | 14 | 44 | 11 | 13 | 12 | 13 | 49 |
| 6 TOTAL REVENUE | 935 | 890 | 914 | 1,026 | 3,765 | 988 | 942 | 981 | 1,085 | 3,996 |
| EXPENSES | | | | | | | | | | |
| 27 EXPLORATORY AND DRILLING EXPENSES | 9 | 5 | 6 | 7 | 27 | 3 | 4 | - | 4 | 11 |
| 28 GEOLOGICAL AND GEOPHYSICAL EXPENSES | 9 | 6 | 7 | 7 | 29 | 8 | 10 | 7 | 7 | 32 |
| 29 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES .. | 3 | 4 | 3 | 2 | 12 | 3 | 3 | 4 | 2 | 12 |
| 7 DEPRECIATION..... | 35 | 39 | 35 | 37 | 146 | 36 | 37 | 35 | 40 | 148 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 6 | 7 | 7 | 7 | 27 | 12 | 11 | 12 | 14 | 49 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | 1 | 1 | - | 3 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 2 | 1 | 1 | 2 | 6 | 2 | 2 | 2 | 4 | 10 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 19 | 16 | 15 | 20 | 70 | 17 | 12 | 14 | 11 | 54 |
| 12 DEFERRED TO FUTURE PERIODS | 4 | 4 | 8 | 4 | 20 | 8 | 7 | 10 | 12 | 37 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | -3 | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 787 | 750 | 765 | 860 | 3,162 | 837 | 793 | 840 | 916 | 3,386 |
| 15 TOTAL EXPENSES | 876 | 834 | 849 | 943 | 3,502 | 927 | 880 | 925 | 1,011 | 3,743 |
| 16 NET PROFIT OR LOSS | 59 | 56 | 65 | 83 | 263 | 61 | 62 | 56 | 74 | 253 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,319 | 1,352 | 1,373 | 1,408 | 1,319 | 1,401 | 1,444 | 1,468 | 1,499 | 1,401 |
| 18 DIVIDENDS DECLARED | -25 | -36 | -32 | -41 | -134 | -28 | -33 | -30 | -47 | -138 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -1 | 1 | 2 | -49 | -47 | 10 | -5 | 5 | 16 | 26 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,352 | 1,373 | 1,408 | 1,401 | 1,401 | 1,444 | 1,468 | 1,499 | 1,542 | 1,542 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 3 | 6 | 2 | 1 | 2 | 4 | 9 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | 1 | -3 | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 44 | 42 | 45 | 51 | 182 | 51 | 56 | 51 | 59 | 217 |
| AMOUNTS CAPITALIZED FOR | | | | | | | | | | |
| 30 EXPLORATORY AND DEVELOPMENT DRILLING | 13 | 10 | 15 | 12 | 50 | 14 | 11 | 9 | 11 | 45 |
| 31 GEOLOGICAL AND GEOPHYSICAL PROJECTS | 1 | - | 1 | 1 | 3 | 1 | - | - | 2 | 3 |
| 32 LAND AND LEASE ACQUISITION AND RETENTION EXPENSES | 8 | 14 | 4 | 8 | 34 | 11 | 11 | 3 | 2 | 27 |
| 26 BASE PROFIT(1) | 132 | 125 | 130 | 151 | 538 | 136 | 132 | 126 | 144 | 538 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 74. INDUSTRIE DU PETROLE ET DU CHARBON ET LEURS DERIVES
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 1,038 | 951 | 1,025 | 1,137 | 4,151 | 1,129 | 1,085 | 1,173 | 1,249 | 4,636 | REVENUS |
| | | | | | | | | | | VENTES DE BIENS ET DE SERVICES |
| | | | | | | | | | | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE |
| 4 | 4 | 4 | 18 | 30 | 4 | 5 | 6 | 12 | 27 | SOCIETES AU CANADA |
| - | - | 5 | 3 | 8 | - | 4 | - | 2 | 6 | SOCIETES HORS DU CANADA |
| | | | | | | | | | | 2 |
| - | 2 | -5 | 3 | - | - | 1 | -5 | 6 | 2 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 15 | 14 | 13 | 15 | 57 | 16 | 15 | 17 | 23 | 71 | AUTRES REVENUS |
| | | | | | | | | | | 5 |
| 1,057 | 971 | 1,042 | 1,176 | 4,246 | 1,149 | 1,110 | 1,191 | 1,292 | 4,742 | TOTAL DES REVENUS |
| | | | | | | | | | | 6 |
| | | | | | | | | | | DEPENSES |
| 5 | 3 | 2 | 9 | 19 | 4 | 4 | 3 | 3 | 14 | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| 8 | 9 | 3 | 5 | 25 | 5 | 6 | 6 | 10 | 27 | FRAIS GEOLOGIQUES ET GEOPHYSIQUES |
| 3 | 2 | 2 | 2 | 9 | 2 | 3 | 2 | 3 | 10 | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 27 |
| 41 | 39 | 48 | 44 | 172 | 43 | 42 | 52 | 57 | 194 | AMORTISSEMENT D'IMMOBILISATIONS |
| | | | | | | | | | | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| 15 | 13 | 10 | 15 | 53 | 11 | 10 | 10 | 9 | 40 | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| 1 | 1 | 1 | 2 | 5 | 2 | 2 | 1 | 5 | 10 | AUTRES INTANGIBLES CAPITALISES |
| | | | | | | | | | | 8 |
| 2 | 2 | 2 | 5 | 11 | 3 | 3 | 4 | 6 | 16 | CREANCES MAUVAISES OU DOUTEUSES |
| | | | | | | | | | | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 15 | 6 | 24 | 54 | 99 | 38 | 27 | 28 | 30 | 123 | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 11 | 12 | 6 | -3 | 26 | 11 | 10 | 10 | 4 | 35 | DIFFERES AUX PERIODES A VENIR |
| | | | | | | | | | | 11 |
| - | - | - | 1 | 1 | - | - | - | 1 | 1 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| | | | | | | | | | | 12 |
| 894 | 833 | 875 | 952 | 3,554 | 953 | 930 | 989 | 1,057 | 3,929 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. |
| | | | | | | | | | | 14 |
| 995 | 920 | 973 | 1,086 | 3,974 | 1,072 | 1,037 | 1,105 | 1,185 | 4,399 | TOTAL DES DEPENSES |
| | | | | | | | | | | 15 |
| 62 | 51 | 69 | 90 | 272 | 77 | 73 | 86 | 107 | 343 | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | 16 |
| 1,542 | 1,576 | 1,593 | 1,629 | 1,542 | 1,673 | 1,723 | 1,764 | 1,818 | 1,673 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE |
| | | | | | | | | | | 17 |
| -29 | -34 | -29 | -48 | -140 | -30 | -32 | -33 | -52 | -147 | DIVIDENDES DECLARES |
| | | | | | | | | | | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | - | - | - | D'IMMOBILISATIONS |
| | | | | | | | | | | DE VALEURS MOBILIERES |
| | | | | | | | | | | 19 |
| 1 | - | -4 | 2 | -1 | 3 | - | 1 | - | 4 | AUTRES REGULARISATIONS |
| | | | | | | | | | | 20 |
| 1,576 | 1,593 | 1,629 | 1,673 | 1,673 | 1,723 | 1,764 | 1,818 | 1,873 | 1,873 | BENEFICES RETENUS A LA FIN DU TRIMESTRE |
| | | | | | | | | | | 21 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| 1 | 1 | 1 | 4 | 7 | 2 | 3 | 2 | 7 | 14 | TOTAL DES MAUVAISES CREANCES DEFALQUEES |
| | | | | | | | | | | 23 |
| - | - | - | - | - | - | - | - | 1 | 1 | PAIEMENTS REELS IMPUTES SUR PROVISIONS |
| | | | | | | | | | | 24 |
| 66 | 68 | 64 | 54 | 252 | 65 | 66 | 65 | 67 | 263 | ALLOCATION DE COUT EN CAPITAL |
| | | | | | | | | | | 25 |
| | | | | | | | | | | MONTANTS CAPITALISES POUR |
| 12 | 10 | 5 | 9 | 36 | 7 | 4 | 10 | 13 | 34 | FORAGE D'EXPLOITATION ET DE DEVELOPPEMENT |
| | | | | | | | | | | 30 |
| 2 | 2 | 3 | - | 7 | 3 | 1 | - | 1 | 5 | TRAVAUX GEOLOGIQUES ET GEOPHYSIQUES |
| | | | | | | | | | | 31 |
| 1 | 1 | 3 | 16 | 21 | 1 | 4 | 4 | 5 | 14 | FRAIS D'ACQUISITION ET RETENTION DE TERRAIN ET BAUX .. |
| | | | | | | | | | | 32 |
| 148 | 120 | 161 | 194 | 623 | 182 | 164 | 193 | 198 | 737 | BENEFICES DE BASE(1) |
| | | | | | | | | | | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 75. PETROLEUM AND COAL PRODUCTS INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 657 | 684 | 701 | 729 | 719 | 725 | 745 | 752 |
| 12 INVENTORIES | 466 | 472 | 488 | 491 | 506 | 505 | 519 | 520 |
| 14 TOTAL CURRENT ASSETS | 1,666 | 1,686 | 1,715 | 1,713 | 1,626 | 1,621 | 1,643 | 1,684 |
| 18 TOTAL ASSETS | 4,371 | 4,468 | 4,567 | 4,635 | 4,628 | 4,658 | 4,717 | 4,795 |
| 72 SHORT-TERM BANK LOANS(1) | 79 | 76 | 85 | 114 | 106 | 128 | 109 | 95 |
| 21 SHORT-TERM LOANS | 11 | 10 | 12 | 11 | 6 | 6 | 8 | 4 |
| 73 ACCOUNTS PAYABLE(2) | 476 | 490 | 493 | 473 | 477 | 456 | 462 | 482 |
| 26 TOTAL CURRENT LIABILITIES | 619 | 627 | 649 | 657 | 647 | 646 | 635 | 649 |
| 36 TOTAL LIABILITIES | 1,624 | 1,672 | 1,738 | 1,796 | 1,737 | 1,742 | 1,787 | 1,791 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 914 | 928 | 918 | 931 | 962 | 978 | 985 | 986 |
| 47 TOTAL REVENUE | 931 | 945 | 939 | 952 | 981 | 1,000 | 1,008 | 1,009 |
| 49 DEPRECIATION | 35 | 38 | 36 | 37 | 36 | 36 | 36 | 40 |
| 79 DEPLETION AND AMORTIZATION | 7 | 8 | 8 | 8 | 12 | 11 | 14 | 16 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 19 | 19 | 14 | 18 | 17 | 14 | 14 | 10 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 4 | 4 | 7 | 4 | 8 | 7 | 9 | 13 |
| 80 OTHER DEDUCTIONS(3) | 805 | 814 | 807 | 814 | 842 | 861 | 878 | 872 |
| 57 TOTAL EXPENSES | 869 | 883 | 872 | 881 | 916 | 931 | 950 | 948 |
| 58 NET PROFIT OR LOSS | 62 | 62 | 67 | 70 | 64 | 69 | 58 | 62 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 85 | 85 | 89 | 93 | 89 | 90 | 82 | 83 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 75. INDUSTRIE DU PETROLE ET DU CHARBON ET LEURS DERIVES

DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN |
| 786 | 803 | 811 | 829 | 843 | 828 | 857 | 873 | COMPTES A RECEVOIR |
| 527 | 530 | 525 | 528 | 569 | 566 | 561 | 552 | STOCKS |
| 1,717 | 1,755 | 1,760 | 1,778 | 1,821 | 1,834 | 1,867 | 1,875 | TOTAL DES DISPONIBILITES |
| 4,874 | 4,946 | 5,015 | 5,105 | 5,204 | 5,246 | 5,332 | 5,426 | TOTAL DE L'ACTIF |
| 86 | 78 | 90 | 96 | 92 | 125 | 130 | 118 | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 14 | 7 | 8 | 9 | 56 | 16 | 5 | 14 | EMPRUNTS A COURT TERME |
| 498 | 521 | 541 | 571 | 614 | 588 | 605 | 615 | COMPTES A PAYER(2) |
| 671 | 677 | 718 | 754 | 831 | 804 | 827 | 823 | TOTAL DES EXIGIBILITES |
| 1,831 | 1,888 | 1,928 | 1,964 | 2,008 | 2,010 | 2,007 | 2,041 | TOTAL DU PASSIF |
| CERTAINS POSTES DES REVENUS ET DES DEPENSES | | | | | | | | |
| 1,024 | 1,011 | 1,050 | 1,063 | 1,113 | 1,153 | 1,202 | 1,169 | VENTES DE BIENS ET DE SERVICES |
| 1,047 | 1,030 | 1,071 | 1,094 | 1,138 | 1,177 | 1,225 | 1,202 | TOTAL DES REVENUS |
| 41 | 38 | 49 | 44 | 43 | 40 | 54 | 57 | AMORTISSEMENT D'IMMOBILISATIONS |
| 15 | 13 | 12 | 18 | 12 | 11 | 12 | 15 | EPUISEMENT ET AMORTISSEMENT |
| 15 | 7 | 24 | 47 | 37 | 32 | 28 | 26 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. |
| 11 | 12 | 5 | -2 | 11 | 10 | 9 | 5 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES |
| 898 | 900 | 910 | 912 | 940 | 1,000 | 1,034 | 1,012 | AUTRES DEDUCTIONS(3) |
| 981 | 973 | 1,000 | 1,019 | 1,055 | 1,096 | 1,135 | 1,113 | TOTAL DES DEPENSES |
| 65 | 57 | 72 | 75 | 81 | 82 | 90 | 89 | BENEFICES NETS OU PERTES NETTES |
| 92 | 77 | 102 | 120 | 131 | 123 | 128 | 120 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 76. Petroleum and Coal Products Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,654 | 1,651 | 1,732 | 1,747 | 1,611 | 1,586 | 1,658 | 1,721 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 601 | 608 | 649 | 698 | 628 | 624 | 633 | 693 |
| 3 Working capital | " | 1,053 | 1,043 | 1,083 | 1,049 | 983 | 962 | 1,025 | 1,028 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 2,697 | 2,782 | 2,854 | 2,929 | 2,993 | 3,034 | 3,078 | 3,120 |
| 5 Capital employed | " | 3,750 | 3,825 | 3,937 | 3,978 | 3,976 | 3,996 | 4,103 | 4,148 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 1,010 | 1,041 | 1,094 | 1,137 | 1,092 | 1,088 | 1,162 | 1,141 |
| 7 Shareholders' equity | " | 2,740 | 2,784 | 2,843 | 2,841 | 2,884 | 2,908 | 2,941 | 3,007 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | — | — | 17 | 32 | — | 22 | — | — |
| 9 Long-term debt | " | 44 | — | 40 | — | 47 | — | 73 | 52 |
| 10 Shareholders' and affiliated companies' investments | " | 10 | 13 | 30 | — | — | — | — | — |
| 11 Current operations | " | 95 | 115 | 32 | 173 | 132 | 75 | 11 | 232 |
| 12 Net decrease in investments | " | — | 32 | — | 27 | 42 | 33 | 31 | — |
| 13 Total sources | " | 149 | 160 | 119 | 232 | 221 | 130 | 115 | 284 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 25 | 36 | 32 | 41 | 28 | 33 | 30 | 47 |
| 15 Investments | " | 54 | — | 3 | — | — | — | — | 71 |
| 16 Property, plant, equipment and other assets | " | 90 | 135 | 111 | 132 | 93 | 92 | 84 | 87 |
| 17 Net decrease in short-term loans | " | 4 | 2 | — | — | 24 | — | 12 | 12 |
| 18 Net decrease in long-term debt | " | — | — | — | 14 | — | 4 | — | — |
| 19 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | 8 | 94 | 9 | 4 | 53 |
| 20 Current operations | " | — | — | — | — | — | — | — | — |
| 21 Total applications | " | 173 | 173 | 146 | 195 | 239 | 138 | 130 | 270 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | | 2.75 | 2.72 | 2.67 | 2.50 | 2.56 | 2.54 | 2.62 | 2.48 |
| 23 Current assets to total assets | % | 38.01 | 37.24 | 37.77 | 37.36 | 34.99 | 34.33 | 35.01 | 35.55 |
| 24 Total liabilities to total assets | % | 37.03 | 37.20 | 38.01 | 39.24 | 37.36 | 37.07 | 37.90 | 37.88 |
| 25 Property, plant and equipment to total assets | % | 54.84 | 55.56 | 55.17 | 55.62 | 57.47 | 58.07 | 57.75 | 57.51 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 12.87 | 15.96 | 5.66 | 4.17 | 5.65 | 5.39 | 7.37 | 5.61 |
| 37 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | 6 | 3 | 8 | 15 | 2 | 6 | - 9 | - 9 |
| 28 Depreciation and depletion charges to sales | % | 4.56 | 5.39 | 4.80 | 4.40 | 5.04 | 5.33 | 4.99 | 5.21 |
| 29 Net operating profit to sales | % | 7.38 | 6.65 | 7.81 | 8.01 | 7.30 | 6.31 | 6.34 | 6.35 |
| 30 Other revenue to sales | % | 1.52 | 2.06 | 2.01 | 2.70 | 1.54 | 2.50 | 1.98 | 2.84 |
| 31 Net profit before income taxes to sales | % | 8.90 | 8.72 | 9.82 | 10.71 | 8.84 | 8.81 | 8.32 | 8.19 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 6.78 | 6.68 | 7.30 | 7.52 | 6.65 | 7.06 | 5.89 | 6.29 |
| 33 Rate of return on capital employed | % | 6.61 | 6.46 | 6.84 | 7.04 | 6.43 | 6.88 | 5.68 | 5.98 |
| 34 Ratio of sales to accounts receivable | | 1.39 | 1.36 | 1.31 | 1.28 | 1.34 | 1.35 | 1.32 | 1.31 |
| 35 Ratio of sales to inventories | | 1.96 | 1.97 | 1.88 | 1.90 | 1.90 | 1.94 | 1.90 | 1.90 |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 76. Industrie du pétrole et du charbon et leurs dérivés

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|-------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,701 | 1,716 | 1,775 | 1,821 | 1,803 | 1,793 | 1,883 | 1,922 | \$'000,000 Disponibilités |
| 651 | 653 | 715 | 806 | 806 | 775 | 824 | 881 | " Déduire |
| 1,050 | 1,063 | 1,060 | 1,015 | 997 | 1,018 | 1,059 | 1,041 | " Exigibilités |
| 3,147 | 3,189 | 3,259 | 3,337 | 3,372 | 3,409 | 3,469 | 3,562 | " Fonds de roulement |
| 4,197 | 4,252 | 4,319 | 4,352 | 4,369 | 4,427 | 4,528 | 4,603 | " Ajouter |
| 1,160 | 1,198 | 1,225 | 1,208 | 1,179 | 1,194 | 1,197 | 1,213 | " Immobilisations, placements dans les sociétés filiales et |
| 3,037 | 3,054 | 3,094 | 3,144 | 3,190 | 3,233 | 3,331 | 3,390 | " affiliées, et autre actif. |
| | | | | | | | | " Capital investi |
| | | | | | | | | " Déduire |
| | | | | | | | | " Dette à long terme et autre passif |
| | | | | | | | | " Part des actionnaires |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| - | 4 | - | 13 | 21 | 2 | - | 7 | " Emprunts à court terme |
| 4 | 4 | 43 | - | - | 9 | 1 | - | " Dette à long terme |
| - | - | - | 9 | - | - | 35 | 24 | " Placements des actionnaires et des sociétés affiliées |
| 132 | 102 | 86 | 236 | 135 | 110 | 96 | 260 | " Opérations courantes |
| - | 5 | - | 17 | - | 42 | 15 | - | " Diminution nette dans les placements |
| 136 | 115 | 129 | 275 | 156 | 163 | 147 | 291 | " Total de la provenance |
| | | | | | | | | Emploi |
| 29 | 34 | 29 | 48 | 30 | 32 | 33 | 52 | " Dividendes |
| 11 | - | 3 | - | 43 | - | - | 24 | " Placements |
| 72 | 88 | 122 | 166 | 71 | 99 | 129 | 128 | " Immobilisations et autre actif |
| 11 | - | - | - | - | - | - | - | " Diminution nette dans les emprunts à court terme |
| - | - | - | 9 | 44 | - | - | 11 | " Diminution nette dans la dette à long terme |
| 6 | - | 5 | - | - | 1 | - | - | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | - | - | - | " sociétés affiliées. |
| 129 | 122 | 159 | 223 | 188 | 132 | 162 | 215 | " Opérations courantes |
| | | | | | | | | " Total de l'emploi |
| | | | | | | | | BILAN |
| 2.61 | 2.63 | 2.48 | 2.26 | 2.24 | 2.31 | 2.29 | 2.18 | % Rapport du fonds de roulement |
| 35.09 | 34.98 | 35.26 | 35.30 | 34.84 | 34.47 | 35.18 | 35.05 | % Disponibilités par rapport au total de l'actif |
| 37.36 | 37.74 | 38.54 | 39.05 | 38.36 | 37.85 | 37.76 | 38.18 | % Total du passif par rapport au total de l'actif |
| 57.86 | 57.80 | 57.57 | 58.05 | 58.20 | 58.67 | 58.30 | 58.08 | % Immobilisations par rapport au total de l'actif |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 6.68 | 3.48 | 6.55 | 7.77 | 8.77 | 14.09 | 14.44 | 9.85 | % Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | ... | ... | % Variation en % des bénéfices nets par rapport à l'année |
| 1 | - 11 | 13 | 16 | 15 | 22 | 17 | 17 | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 5.49 | 5.57 | 5.76 | 5.36 | 4.96 | 4.98 | 5.37 | 5.68 | % Amortissement (immeubles et autres) et épuisement par rapport |
| 6.65 | 5.15 | 8.00 | 8.97 | 9.39 | 7.83 | 9.04 | 7.85 | % aux ventes. |
| 1.83 | 2.10 | 1.66 | 3.43 | 1.77 | 2.30 | 1.53 | 3.44 | % Bénéfices nets d'exploitation par rapport aux ventes |
| 8.48 | 7.26 | 9.66 | 12.40 | 11.16 | 10.14 | 10.57 | 11.29 | % Autres revenus par rapport aux ventes |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 6.35 | 5.64 | 6.86 | 7.06 | 7.10 | 7.11 | 7.49 | 7.61 | % Bénéfices nets par rapport aux ventes |
| 6.19 | 5.34 | 6.70 | 6.89 | 7.23 | 7.38 | 7.99 | 7.73 | % Taux de rendement du capital investi |
| 1.30 | 1.26 | 1.29 | 1.28 | 1.32 | 1.39 | 1.40 | 1.34 | % Rapport des ventes par rapport aux comptes à recevoir |
| 1.94 | 1.91 | 2.00 | 2.01 | 1.96 | 2.04 | 2.14 | 2.12 | % Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | ... | ... | % Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 77. CHEMICAL AND CHEMICAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|------------------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 57 | 61 | 67 | 76 | 57 | 51 | 46 | 51 |
| 2 IN OTHER INSTITUTIONS | 4 | 12 | 12 | 7 | 6 | 8 | 7 | 12 |
| 3 FOREIGN CURRENCY | 55 | 41 | 24 | 26 | 38 | 38 | 28 | 31 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 26 | 21 | 34 | 31 | 27 | 24 | 25 | 30 |
| 5 CANADA TREASURY BILLS | 1 | - | - | - | - | - | 1 | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 12 | 12 | 8 | 8 | 9 | 4 | 10 | 9 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 3 | 2 | 5 | 5 | 2 | 6 | 5 | 2 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 19 | 21 | 20 | 23 | 26 | 21 | 19 | 19 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 10 | 15 | 10 | 8 | 9 | 8 | 8 | 8 |
| 10 IN FOREIGN SECURITIES | 17 | 16 | 20 | 11 | 13 | 15 | 46 | 51 |
| 11 ACCOUNTS RECEIVABLE | 422 | 468 | 483 | 467 | 472 | 528 | 509 | 454 |
| 12 INVENTORIES | 456 | 454 | 448 | 463 | 477 | 462 | 452 | 481 |
| 13 OTHER CURRENT ASSETS | 29 | 31 | 32 | 29 | 26 | 38 | 38 | 31 |
| 14 TOTAL CURRENT ASSETS | 1,111 | 1,154 | 1,163 | 1,154 | 1,162 | 1,203 | 1,194 | 1,179 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 140 | 136 | 144 | 143 | 130 | 136 | 148 | 134 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 915 | 940 | 949 | 976 | 976 | 985 | 990 | 1,033 |
| 17 OTHER ASSETS | 59 | 61 | 71 | 69 | 70 | 71 | 82 | 73 |
| 18 TOTAL ASSETS | 2,225 | 2,291 | 2,327 | 2,342 | 2,338 | 2,395 | 2,414 | 2,419 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 835 | 791 | 790 | 793 | 780 | 785 | 828 | 836 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 98 | 101 | 88 | 103 | 107 | 126 | 134 | 127 |
| 21 OTHER BANK LOANS (FOREIGN) | 8 | 15 | 10 | 4 | 3 | 4 | 3 | 6 |
| 22 SHORT-TERM LOANS | 32 | 28 | 24 | 8 | 8 | 7 | 6 | 1 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 52 | 53 | 65 | 60 | 43 | 44 | 39 | 32 |
| 24 TRADE PAYABLES | 259 | 266 | 269 | 286 | 281 | 299 | 277 | 306 |
| 25 OTHER CURRENT LIABILITIES | 36 | 42 | 46 | 41 | 46 | 37 | 38 | 31 |
| 26 TOTAL CURRENT LIABILITIES | 485 | 505 | 502 | 502 | 488 | 517 | 497 | 503 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 191 | 210 | 191 | 188 | 199 | 214 | 203 | 199 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 2 | 4 | 4 | 1 | 1 | 2 | 4 | 4 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 22 | 22 | 43 | 32 | 34 | 14 | 10 | 6 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 235 | 226 | 233 | 242 | 219 | 229 | 236 | 237 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | - | - | - | - | - | - | - | 1 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 71 | 72 | 68 | 77 | 78 | 76 | 76 | 77 |
| 33 PROVISIONS, GUARANTEES, ETC. | 9 | 7 | 9 | 9 | 10 | 9 | 11 | 10 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 1,015 | 1,046 | 1,050 | 1,051 | 1,029 | 1,061 | 1,037 | 1,037 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 491 | 499 | 515 | 519 | 522 | 522 | 547 ¹ | 547 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 716 | 741 | 757 | 767 | 781 | 807 | 823 | 827 |
| 38 APPRAISALS | 3 | 5 | 5 | 5 | 6 | 5 | 7 | 8 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,210 | 1,245 | 1,277 | 1,291 | 1,309 | 1,334 | 1,377 | 1,382 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 2,225 | 2,291 | 2,327 | 2,342 | 2,338 | 2,395 | 2,414 | 2,419 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 77. INDUSTRIE CHIMIQUE ET DES PRODUITS CONNEXES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|------------------|------------------|-------|-------|------------------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 38 | 52 | 55 | 64 | 53 | 70 | 93 | 131 | ENCAISSE ET DEPOTS |
| 5 | 5 | 5 | 7 | 8 | 6 | 11 | 3 | DOLLARS CANADIENS |
| 31 | 24 | 12 | 8 | 10 | 5 | 7 | 18 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| 29 | 33 | 19 | 25 | 25 | 22 | 38 | 55 | PLACEMENTS |
| 7 | 7 | 1 | 1 | 2 | 2 | 1 | 1 | EN VALEURS CANADIENNES |
| 2 | 1 | 3 | 3 | - | 1 | 2 | 3 | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 22 | 20 | 22 | 17 | 12 | 18 | 20 | 19 | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 9 | 10 | 19 | 11 | 18 | 12 | 12 | 11 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 42 | 42 | 43 | 43 | 42 | 43 | 52 | 49 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| | | | | | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 482 | 549 | 539 | 486 | 501 | 570 | 572 | 518 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 492 | 491 | 479 | 510 | 534 | 524 | 518 | 538 | EN VALEURS ETRANGERES |
| 35 | 36 | 34 | 33 | 37 | 35 | 36 | 33 | COMPTES A RECEVOIR |
| 1,194 | 1,270 | 1,231 | 1,208 | 1,242 | 1,308 | 1,362 | 1,379 | STOCKS |
| 148 | 147 | 166 | 176 | 173 | 166 | 150 | 141 | AUTRES DISPONIBILITES |
| 1,030 | 1,039 | 1,047 | 1,064 | 1,078 | 1,082 | 1,087 | 1,094 | TOTAL DES DISPONIBILITES |
| 73 | 72 | 72 | 72 | 82 | 85 | 85 | 84 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 2,445 | 2,528 | 2,516 | 2,520 | 2,575 | 2,641 | 2,684 | 2,698 | IMMOBILISATIONS (NETTES) |
| | | | | | | | | AUTRE ACTIF |
| 869 | 894 | 913 | 924 | 941 | 967 | 994 | 999 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 171 | 192 | 180 | 161 | 177 | 161 | 121 | 134 | AMORTISSEMENT ACCUMULE |
| 1 | 2 | 2 | 3 | 3 | 17 | 27 | 42 | PASSIF |
| 21 | 23 | 24 | 25 | 17 | 26 | 33 | 32 | EMPRUNTS BANCAIRES |
| 302 | 320 | 298 | 310 | 330 | 341 | 330 | 324 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 35 | 36 | 37 | 28 | 32 | 38 | 38 | 32 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 530 | 573 | 541 | 527 | 559 | 583 | 549 | 564 | EMPRUNTS A COURT TERME |
| 198 | 199 | 198 | 199 | 203 | 204 | 200 | 199 | COMPTES A PAYER |
| 3 | 4 | 5 | 5 | 4 | 4 | 5 | 5 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 6 | 7 | 5 | 5 | 8 | 8 | 9 | 20 | COMPTES A PAYER DE COMMERCE |
| 239 | 249 | 252 | 245 | 250 | 248 | 287 | 266 | AUTRES EXIGIBILITES |
| 1 | - | 1 | 1 | 1 | - | 9 | 9 | TOTAL DES EXIGIBILITES |
| 77 | 80 | 82 | 84 | 85 | 91 | 98 | 94 | DETTE A LONG TERME |
| 10 | 10 | 9 | 8 | 7 | 8 | 8 | 12 | OBLIGATIONS ET BILLETTS |
| - | - | - | - | - | - | - | - | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 1,064 | 1,122 | 1,093 | 1,074 | 1,117 | 1,146 | 1,165 | 1,169 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 548 | 549 | 553 ¹ | 560 ¹ | 561 | 563 | 558 ² | 561 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 825 | 849 | 862 | 878 | 889 | 924 | 953 | 960 | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | AUTRE PASSIF |
| 1,381 | 1,406 | 1,423 | 1,446 | 1,458 | 1,495 | 1,519 | 1,529 | REDUCTIONS D'IMPOTS ACCUMULEES |
| 2,445 | 2,528 | 2,516 | 2,520 | 2,575 | 2,641 | 2,684 | 2,698 | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| | | | | | | | | CAPITAL VERSE |
| | | | | | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| | | | | | | | | EVALUATION |
| | | | | | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 78. CHEMICAL AND CHEMICAL PRODUCTS INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 572 | 728 | 699 | 690 | 2,689 | 687 | 820 | 738 | 738 | 2,983 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | 1 | 1 | 3 | 5 | - | 2 | - | 5 | 7 |
| 3 COMPANIES OUTSIDE CANADA | 1 | 2 | - | 4 | 7 | - | 2 | 1 | 3 | 6 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | 1 | 1 | 1 | 3 | - | 1 | 2 | -2 | 1 |
| 5 OTHER REVENUE | 7 | 6 | 8 | 7 | 28 | 10 | 7 | 5 | 14 | 36 |
| 6 TOTAL REVENUE | 580 | 738 | 709 | 705 | 2,732 | 697 | 832 | 746 | 758 | 3,033 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 22 | 28 | 26 | 24 | 100 | 25 | 27 | 26 | 27 | 105 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | 1 | 1 | - | 1 | - | - | 1 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | - | 3 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 23 | 29 | 29 | 27 | 108 | 27 | 36 | 30 | 18 | 111 |
| 12 DEFERRED TO FUTURE PERIODS | - | 2 | - | 1 | 3 | 1 | 1 | 1 | 1 | 4 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 508 | 632 | 613 | 612 | 2,365 | 615 | 711 | 652 | 675 | 2,653 |
| 15 TOTAL EXPENSES | 554 | 692 | 669 | 666 | 2,581 | 669 | 777 | 710 | 721 | 2,877 |
| 16 NET PROFIT OR LOSS | 26 | 46 | 40 | 39 | 151 | 28 | 55 | 36 | 37 | 156 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 727 | 716 | 741 | 757 | 727 | 767 | 781 | 807 | 823 | 767 |
| 18 DIVIDENDS DECLARED | -22 | -16 | -10 | -17 | -65 | -17 | -21 | -16 | -29 | -83 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -15 | -5 | -14 | -12 | -46 | 3 | -8 | -4 | -4 | -13 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 716 | 741 | 757 | 767 | 767 | 781 | 807 | 823 | 827 | 827 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | 1 | 1 | 1 | 3 | - | - | 1 | 1 | 2 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | 1 | 1 | - | 1 | - | 4 | 5 |
| 25 CAPITAL COST ALLOWANCE | 21 | 25 | 24 | 25 | 95 | 25 | 24 | 22 | 23 | 94 |
| 26 BASE PROFIT(1) | 72 | 103 | 93 | 87 | 355 | 82 | 117 | 91 | 75 | 365 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 78. INDUSTRIE CHIMIQUE ET DES PRODUITS CONNEXES
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---|-----|-----|-----|-------|------|-----|-----|-----|-------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 709 | 848 | 772 | 756 | 3,085 | 740 | 923 | 845 | 829 | 3,337 | VENTES DE BIENS ET DE SERVICES | 1 |
| DIVIDENDES RECUS DE | | | | | | | | | | | |
| 1 | 2 | - | 6 | 9 | 1 | 1 | - | 4 | 6 | SOCIETES AU CANADA | 2 |
| - | 1 | 1 | 1 | 3 | - | 1 | 2 | 2 | 5 | SOCIETES HORS DU CANADA | 3 |
| 1 | 2 | - | 2 | 5 | - | - | 2 | 4 | 6 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 11 | 8 | 7 | 8 | 34 | 9 | 7 | 8 | 13 | 37 | AUTRES REVENUS | 5 |
| 722 | 861 | 780 | 773 | 3,136 | 750 | 932 | 857 | 852 | 3,391 | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 27 | 29 | 29 | 31 | 116 | 29 | 31 | 32 | 43 | 135 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| EPUISEMENT ET AMORTISSEMENT DES | | | | | | | | | | | |
| - | 1 | - | 1 | 2 | 1 | 1 | 1 | 1 | 4 | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| - | - | - | - | - | - | - | - | - | - | AUTRES INTANGIBLES CAPITALISES | 9 |
| 1 | 1 | 1 | 2 | 5 | 1 | 1 | 1 | 1 | 4 | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | | | | | | | | |
| 24 | 30 | 26 | 17 | 97 | 22 | 31 | 27 | 20 | 100 | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| - | 1 | 2 | 2 | 5 | - | 5 | 5 | - | 10 | DIFFERES AUX PERIODES A VENIR | 12 |
| - | - | - | - | - | - | - | - | - | - | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 642 | 755 | 685 | 685 | 2,767 | 673 | 812 | 744 | 747 | 2,976 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 694 | 817 | 743 | 738 | 2,992 | 726 | 881 | 810 | 812 | 3,229 | TOTAL DES DEPENSES | 15 |
| 28 | 44 | 37 | 35 | 144 | 24 | 51 | 47 | 40 | 162 | BENEFICES NETS OU PERTES NETTES | 16 |
| 827 | 825 | 849 | 862 | 827 | 878 | 889 | 924 | 953 | 878 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -13 | -15 | -24 | -19 | -71 | -10 | -19 | -15 | -28 | -72 | DIVIDENDES DECLARES | 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | | |
| - | - | - | 1 | 1 | - | - | - | 5 | 5 | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES | 20 |
| -17 | -5 | - | -1 | -23 | -3 | 3 | -3 | -10 | -13 | AUTRES REGULARISATIONS | 21 |
| 825 | 849 | 862 | 878 | 878 | 889 | 924 | 953 | 960 | 960 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | 1 | 1 | 2 | 4 | 1 | - | 1 | 3 | 5 | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| - | - | - | - | - | - | - | 1 | 1 | 2 | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 23 | 26 | 26 | 29 | 104 | 24 | 25 | 34 | 40 | 123 | ALLOCATION DE COUT EN CAPITAL | 25 |
| 78 | 101 | 94 | 78 | 351 | 75 | 119 | 109 | 93 | 396 | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 79. CHEMICAL AND CHEMICAL PRODUCTS INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 438 | 442 | 466 | 496 | 491 | 497 | 491 | 483 |
| 12 INVENTORIES | 446 | 453 | 461 | 461 | 466 | 461 | 466 | 478 |
| 14 TOTAL CURRENT ASSETS | 1,125 | 1,127 | 1,153 | 1,177 | 1,177 | 1,174 | 1,186 | 1,200 |
| 18 TOTAL ASSETS | 2,242 | 2,260 | 2,322 | 2,360 | 2,357 | 2,364 | 2,410 | 2,434 |
| 72 SHORT-TERM BANK LOANS(1) | 101 | 110 | 99 | 118 | 107 | 122 | 137 | 148 |
| 21 SHORT-TERM LOANS | 44 | 19 | 20 | 14 | 11 | 5 | 5 | 2 |
| 73 ACCOUNTS PAYABLE(2) | 321 | 307 | 339 | 344 | 335 | 330 | 322 | 334 |
| 26 TOTAL CURRENT LIABILITIES | 491 | 480 | 504 | 521 | 494 | 492 | 499 | 520 |
| 36 TOTAL LIABILITIES | 1,025 | 1,015 | 1,054 | 1,069 | 1,039 | 1,030 | 1,041 | 1,054 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 615 | 661 | 705 | 707 | 739 | 744 | 742 | 757 |
| 47 TOTAL REVENUE | 625 | 671 | 717 | 717 | 752 | 756 | 753 | 772 |
| 49 DEPRECIATION | 23 | 27 | 25 | 25 | 26 | 25 | 26 | 28 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | 1 | - | 1 | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 25 | 25 | 27 | 32 | 29 | 31 | 28 | 22 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | 2 | - | - | 1 | 1 | 1 | - |
| 80 OTHER DEDUCTIONS(3) | 543 | 581 | 625 | 618 | 658 | 654 | 663 | 681 |
| 57 TOTAL EXPENSES | 591 | 634 | 677 | 677 | 714 | 712 | 717 | 734 |
| 58 NET PROFIT OR LOSS | 33 | 38 | 40 | 40 | 35 | 45 | 36 | 38 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 58 | 64 | 68 | 71 | 66 | 76 | 66 | 60 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 79. INDUSTRIE CHIMIQUE ET DES PRODUITS CONNEXES
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 501 | 517 | 521 | 517 | 520 | 537 | 552 | 551 | COMPTES A RECEVOIR | 11 |
| 481 | 490 | 494 | 507 | 522 | 523 | 534 | 534 | STOCKS | 12 |
| 1,209 | 1,240 | 1,224 | 1,229 | 1,258 | 1,277 | 1,354 | 1,402 | TOTAL DES DISPONIBILITES | 14 |
| 2,465 | 2,496 | 2,512 | 2,534 | 2,597 | 2,608 | 2,681 | 2,711 | TOTAL DE L'ACTIF | 18 |
| 167 | 179 | 180 | 179 | 174 | 150 | 121 | 148 | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 1 | 1 | 2 | 5 | 4 | 12 | 21 | 77 | EMPRUNTS A COURT TERME | 21 |
| 334 | 330 | 328 | 330 | 359 | 353 | 370 | 350 | COMPTES A PAYER(2) | 73 |
| 537 | 546 | 544 | 544 | 567 | 555 | 552 | 582 | TOTAL DES EXIGIBILITES | 26 |
| 1,075 | 1,090 | 1,097 | 1,091 | 1,128 | 1,113 | 1,170 | 1,186 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 764 | 769 | 776 | 776 | 798 | 836 | 850 | 851 | VENTES DE BIENS ET DE SERVICES | 42 |
| 780 | 781 | 787 | 787 | 811 | 845 | 865 | 868 | TOTAL DES REVENUS | 47 |
| 28 | 27 | 29 | 32 | 30 | 29 | 32 | 44 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | 1 | - | 1 | 1 | 1 | 1 | 1 | EPUISEMENT ET AMORTISSEMENT | 79 |
| 26 | 26 | 24 | 20 | 24 | 26 | 25 | 24 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | 1 | 2 | 2 | - | 5 | 5 | - | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 688 | 694 | 697 | 693 | 722 | 746 | 756 | 754 | AUTRES DEDUCTIONS(3) | 80 |
| 742 | 748 | 750 | 752 | 776 | 806 | 818 | 827 | TOTAL DES DEPENSES | 57 |
| 36 | 36 | 37 | 36 | 31 | 41 | 47 | 41 | BENEFICES NETS OU PERTES NETTES | 58 |
| 62 | 62 | 64 | 58 | 55 | 72 | 77 | 65 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 80. Chemical and Chemical Products Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | | 1968 | | | | 1969 | | | | |
|----------------------------|---|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | | |
| 1 | Current assets | \$'000,000 | 1,111 | 1,154 | 1,163 | 1,154 | 1,162 | 1,203 | 1,194 | 1,179 |
| | Deduct | | | | | | | | | |
| 2 | Current liabilities | " | 485 | 505 | 502 | 502 | 488 | 517 | 497 | 503 |
| 3 | Working capital | " | 626 | 649 | 661 | 652 | 674 | 686 | 697 | 676 |
| | Add | | | | | | | | | |
| 4 | Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 1,114 | 1,137 | 1,164 | 1,188 | 1,176 | 1,192 | 1,220 | 1,240 |
| 5 | Capital employed | " | 1,740 | 1,786 | 1,825 | 1,840 | 1,850 | 1,878 | 1,917 | 1,916 |
| | Deduct | | | | | | | | | |
| 6 | Long-term debt and other liabilities | " | 530 | 541 | 548 | 549 | 541 | 544 | 540 | 534 |
| 7 | Shareholders' equity | " | 1,210 | 1,245 | 1,277 | 1,291 | 1,309 | 1,334 | 1,377 | 1,382 |
| CASH FLOW | | | | | | | | | | |
| Sources from | | | | | | | | | | |
| 8 | Short-term loans | " | 37 | 5 | — | — | 3 | 18 | 5 | — |
| 9 | Long-term debt | " | 25 | 21 | 1 | — | 12 | — | — | — |
| 10 | Shareholders' and affiliated companies' investments | " | 70 | — | 20 | 11 | — | 7 | 30 | 1 |
| 11 | Current operations | " | 5 | 40 | 67 | 78 | 23 | 33 | 68 | 111 |
| 12 | Net decrease in investments | " | — | 5 | — | 12 | 13 | 2 | — | 9 |
| 13 | Total sources | " | 137 | 71 | 88 | 101 | 51 | 60 | 103 | 121 |
| Applications to | | | | | | | | | | |
| 14 | Dividends | " | 22 | 16 | 10 | 17 | 17 | 21 | 16 | 29 |
| 15 | Investments | " | 1 | — | 19 | — | — | — | 50 | — |
| 16 | Property, plant, equipment and other assets | " | 83 | 54 | 48 | 55 | 24 | 39 | 41 | 62 |
| 17 | Net decrease in short-term loans | " | — | — | 22 | 6 | — | — | — | 9 |
| 18 | Net decrease in long-term debt | " | — | — | — | 17 | — | 4 | 12 | 8 |
| 19 | Net decrease in shareholders' and affiliated companies' investments. | " | — | 3 | — | — | 18 | — | — | — |
| 20 | Current operations | " | — | — | — | — | — | — | — | — |
| 21 | Total applications | " | 106 | 73 | 99 | 95 | 59 | 64 | 119 | 108 |
| BALANCE SHEET | | | | | | | | | | |
| 22 | Working capital ratio | | 2.29 | 2.29 | 2.32 | 2.30 | 2.38 | 2.33 | 2.40 | 2.34 |
| 23 | Current assets to total assets | % | 49.93 | 50.37 | 49.98 | 49.27 | 49.70 | 50.23 | 49.46 | 48.74 |
| 24 | Total liabilities to total assets | % | 45.62 | 45.66 | 45.12 | 44.88 | 44.01 | 44.30 | 42.96 | 42.87 |
| 25 | Property, plant and equipment to total assets | % | 41.12 | 41.03 | 40.78 | 41.67 | 41.75 | 41.13 | 41.01 | 42.70 |
| INCOME STATEMENT | | | | | | | | | | |
| 26 | % change in sales from the previous year | % | 2.33 | 8.49 | 18.07 | 13.67 | 20.10 | 12.64 | 5.58 | 6.96 |
| 37 | % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 | \$ change in net profit from the previous year | \$'000,000 | — | 9 | 11 | 11 | 2 | 9 | — 4 | — 2 |
| 28 | Depreciation and depletion charges to sales | % | 3.85 | 3.85 | 3.72 | 3.62 | 3.64 | 3.41 | 3.52 | 3.66 |
| 29 | Net operating profit to sales | % | 7.17 | 9.20 | 8.44 | 7.54 | 6.70 | 9.76 | 7.99 | 4.88 |
| 30 | Other revenue to sales | % | 1.40 | 1.37 | 1.43 | 2.17 | 1.46 | 1.46 | 1.08 | 2.71 |
| 31 | Net profit before income taxes to sales | % | 8.57 | 10.58 | 9.87 | 9.71 | 8.15 | 11.22 | 9.08 | 7.59 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | | |
| 32 | Net profit to sales | % | 5.37 | 5.75 | 5.67 | 5.66 | 4.74 | 6.05 | 4.85 | 5.02 |
| 33 | Rate of return on capital employed | % | 7.54 | 8.54 | 8.80 | 8.70 | 7.51 | 9.62 | 7.54 | 7.94 |
| 34 | Ratio of sales to accounts receivable | | 1.40 | 1.50 | 1.51 | 1.43 | 1.51 | 1.50 | 1.51 | 1.57 |
| 35 | Ratio of sales to inventories | | 1.38 | 1.46 | 1.53 | 1.53 | 1.59 | 1.61 | 1.59 | 1.58 |
| 36 | Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 80. Industrie chimique et des produits connexes

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|-------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 1,194 | 1,270 | 1,231 | 1,208 | 1,242 | 1,308 | 1,362 | 1,379 | \$'000,000 Disponibilités 1 |
| 530 | 573 | 541 | 527 | 559 | 583 | 549 | 564 | " Déduire |
| 664 | 697 | 690 | 681 | 683 | 725 | 813 | 815 | " Exigibilités 2 |
| | | | | | | | | " Fonds de roulement 3 |
| 1,251 | 1,258 | 1,285 | 1,312 | 1,333 | 1,333 | 1,322 | 1,319 | " Ajouter |
| 1,915 | 1,955 | 1,975 | 1,993 | 2,016 | 2,058 | 2,135 | 2,134 | " Immobilisations, placements dans les sociétés filiales et affiliées, et autre actif. 4 |
| 534 | 549 | 552 | 547 | 558 | 563 | 616 | 605 | " Capital investi 5 |
| 1,381 | 1,406 | 1,423 | 1,446 | 1,458 | 1,495 | 1,519 | 1,529 | " Déduire |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| 36 | 21 | - | - | 16 | - | - | 25 | " Emprunts à court terme 8 |
| - | 3 | - | - | 6 | 1 | - | 9 | " Dette à long terme 9 |
| - | 10 | 8 | - | 6 | - | 41 | - | " Placements des actionnaires et des sociétés affiliées 10 |
| - | 27 | 72 | 98 | 24 | 58 | 84 | 112 | " Opérations courantes 11 |
| - | - | - | - | 5 | 9 | - | - | " Diminution nette dans les placements 12 |
| 36 | 61 | 80 | 98 | 57 | 68 | 125 | 146 | " Total de la provenance 13 |
| | | | | | | | | Emploi |
| 13 | 15 | 24 | 19 | 10 | 19 | 15 | 28 | " Dividendes 14 |
| 7 | 1 | 14 | 3 | - | - | 12 | 5 | " Placements 15 |
| 28 | 38 | 38 | 50 | 55 | 37 | 39 | 53 | " Immobilisations et autre actif 16 |
| - | - | 11 | 18 | - | 2 | 28 | - | " Diminution nette dans les emprunts à court terme 17 |
| 3 | - | 2 | - | - | - | 1 | - | " Diminution nette dans la dette à long terme 18 |
| - | - | - | 1 | - | - | - | 19 | " Diminution nette dans les placements des actionnaires et des sociétés affiliées. 19 |
| 5 | - | - | - | - | - | - | - | " Opérations courantes 20 |
| 56 | 54 | 89 | 91 | 65 | 58 | 95 | 105 | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 2.25 | 2.22 | 2.27 | 2.29 | 2.22 | 2.24 | 2.48 | 2.45 | Rapport du fonds de roulement 22 |
| 48.83 | 50.24 | 48.93 | 48.13 | 48.23 | 49.53 | 50.75 | 51.11 | % Disponibilités par rapport au total de l'actif 23 |
| 43.52 | 44.38 | 43.44 | 42.79 | 43.38 | 43.39 | 43.41 | 43.33 | % Total du passif par rapport au total de l'actif 24 |
| 42.13 | 41.10 | 41.61 | 42.39 | 41.86 | 40.97 | 40.50 | 40.55 | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 3.20 | 3.41 | 4.61 | 2.44 | 4.37 | 8.84 | 9.46 | 9.66 | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Variation en % des bénéfices nets par rapport à l'année précédente. 27 |
| - | - 11 | 1 | - 2 | - 4 | 7 | 10 | 5 | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année précédente. 27 |
| 3.81 | 3.54 | 3.76 | 4.23 | 4.05 | 3.47 | 3.91 | 5.30 | % Amortissement (immeubles et autres) et épuisement par rapport aux ventes. 28 |
| 5.50 | 7.31 | 7.25 | 4.89 | 4.86 | 8.45 | 7.93 | 4.46 | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 1.83 | 1.53 | 1.04 | 2.25 | 1.35 | 0.98 | 1.42 | 2.78 | % Autres revenus par rapport aux ventes 30 |
| 7.33 | 8.84 | 8.29 | 7.14 | 6.22 | 9.43 | 9.35 | 7.24 | % Bénéfices nets avant les impôts sur le revenu par rapport aux ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 4.71 | 4.68 | 4.77 | 4.64 | 3.76 | 4.90 | 5.53 | 4.82 | % Bénéfices nets par rapport aux ventes..... 32 |
| 7.47 | 7.38 | 7.52 | 7.24 | 5.91 | 7.99 | 8.83 | 7.59 | % Taux de rendement du capital investi 33 |
| 1.52 | 1.49 | 1.49 | 1.50 | 1.53 | 1.56 | 1.54 | 1.54 | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.59 | 1.57 | 1.57 | 1.53 | 1.53 | 1.60 | 1.59 | 1.59 | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 81. OTHER MANUFACTURING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 42 | 41 | 37 | 50 | 49 | 46 | 59 | 61 |
| 2 IN OTHER INSTITUTIONS | 5 | 7 | 3 | 3 | 4 | 5 | 4 | 7 |
| 3 FOREIGN CURRENCY | 9 | 4 | 3 | 2 | 2 | 2 | 2 | 4 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 24 | 22 | 29 | 12 | 14 | 9 | 6 | 10 |
| 5 CANADA TREASURY BILLS | - | - | - | - | 1 | 1 | 1 | 1 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 3 | 4 | 3 | 2 | 1 | 1 | 1 | - |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 4 | 2 | 9 | 2 | 2 | 2 | 2 | 1 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 5 | 5 | 4 | 4 | 6 | 23 | 23 | 24 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 2 | 31 | 31 | 31 | 32 | 146 | 149 | 3 |
| 10 IN FOREIGN SECURITIES | 5 | 5 | 4 | 4 | 4 | 3 | 6 | 5 |
| 11 ACCOUNTS RECEIVABLE | 348 | 365 | 382 | 398 | 371 | 413 | 439 | 425 |
| 12 INVENTORIES | 611 | 596 | 554 | 561 | 619 | 631 | 578 | 594 |
| 13 OTHER CURRENT ASSETS | 27 | 27 | 30 | 25 | 28 | 28 | 25 | 25 |
| 14 TOTAL CURRENT ASSETS | 1,085 | 1,109 | 1,089 | 1,094 | 1,133 | 1,310 | 1,295 | 1,160 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 82 | 84 | 98 | 130 | 129 | 146 | 138 | 289 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 354 | 365 | 375 | 380 | 372 | 379 | 383 | 385 |
| 17 OTHER ASSETS | 24 | 27 | 23 | 22 | 24 | 24 | 23 | 25 |
| 18 TOTAL ASSETS | 1,545 | 1,585 | 1,585 | 1,626 | 1,658 | 1,859 | 1,839 | 1,859 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 330 | 331 | 335 | 335 | 301 | 315 | 325 | 333 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 227 | 191 | 210 | 195 | 221 | 266 | 266 | 279 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | - | 1 | 1 | 1 | 1 | 1 |
| 22 SHORT-TERM LOANS | 1 | 3 | 2 | 1 | 1 | 11 | 1 | - |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 74 | 70 | 69 | 76 | 69 | 68 | 60 | 68 |
| 24 TRADE PAYABLES | 239 | 267 | 247 | 250 | 244 | 260 | 278 | 299 |
| 25 OTHER CURRENT LIABILITIES | 28 | 32 | 37 | 32 | 42 | 39 | 36 | 27 |
| 26 TOTAL CURRENT LIABILITIES | 569 | 563 | 565 | 555 | 578 | 645 | 642 | 674 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 55 | 56 | 52 | 56 | 43 | 55 | 51 | 51 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 25 | 32 | 27 | 25 | 37 | 27 | 20 | 20 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 1 | 1 | 3 | 2 | 2 | 1 | 1 | 2 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 104 | 137 | 157 | 174 | 174 | 278 | 268 | 210 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 12 | 12 | 8 | 9 | 9 | 11 | 10 | 3 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 21 | 21 | 20 | 21 | 25 | 25 | 26 | 26 |
| 33 PROVISIONS, GUARANTEES, ETC. | 6 | 7 | 7 | 9 | 9 | 5 | 5 | 6 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 11 | 10 | 10 | 10 | 29 | 28 | 28 | 67 |
| 35 TOTAL LIABILITIES | 804 | 839 | 849 | 861 | 906 | 1,075 | 1,051 | 1,059 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 224 | 225 | 221 | 237 | 232 | 242 | 240 | 242 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 468 | 473 | 472 | 485 | 514 | 535 | 542 | 552 |
| 38 APPRAISALS | 49 | 48 | 43 | 43 | 6 | 7 | 6 | 6 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 741 | 746 | 736 | 765 | 752 | 784 | 788 | 800 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,545 | 1,585 | 1,585 | 1,626 | 1,658 | 1,859 | 1,839 | 1,859 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
 (2) DECREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.

TABLEAU 81. AUTRES INDUSTRIES MANUFACTURIERES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|------------------|-------|------------------|-------|------------------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 39 | 38 | 51 | 62 | 48 | 37 | 43 | 40 | |
| 5 | 10 | 10 | 8 | 8 | 7 | 8 | 9 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 8 | 7 | 8 | 5 | 3 | 3 | 2 | 2 | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | 1 |
| | | | | | | | | 2 |
| | | | | | | | | 3 |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 13 | 6 | 8 | 13 | 10 | 9 | 11 | 19 | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 1 | 1 | 1 | 1 | 1 | 1 | 1 | - | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| - | - | - | - | - | - | - | - | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 17 | 17 | 18 | 9 | 9 | 13 | 13 | 22 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 3 | 3 | 3 | 15 | 15 | 6 | 6 | 9 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 7 | 7 | 7 | 6 | 5 | 4 | 4 | 4 | EN VALEURS ETRANGERES |
| | | | | | | | | 10 |
| 428 | 446 | 452 | 467 | 463 | 456 | 455 | 519 | COMPTES A RECEVOIR |
| | | | | | | | | 11 |
| 620 | 634 | 620 | 597 | 643 | 652 | 604 | 623 | STOCKS |
| | | | | | | | | 12 |
| 36 | 41 | 38 | 36 | 32 | 30 | 26 | 23 | AUTRES DISPONIBILITES |
| | | | | | | | | 13 |
| 1,178 | 1,211 | 1,217 | 1,220 | 1,238 | 1,219 | 1,174 | 1,271 | TOTAL DES DISPONIBILITES |
| | | | | | | | | 14 |
| 275 | 260 | 280 | 306 | 304 | 282 | 289 | 285 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| | | | | | | | | 15 |
| 382 | 390 | 409 | 427 | 459 | 443 | 445 | 465 | IMMOBILISATIONS (NETTES) |
| | | | | | | | | 16 |
| 25 | 27 | 33 | 28 | 28 | 27 | 30 | 30 | AUTRE ACTIF |
| | | | | | | | | 17 |
| 1,860 | 1,888 | 1,939 | 1,981 | 2,029 | 1,971 | 1,938 | 2,051 | TOTAL DE L'ACTIF |
| | | | | | | | | 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 220 | 335 | 347 | 350 | 362 | 367 | 371 | 392 | AMORTISSEMENT ACCUMULE |
| | | | | | | | | 19 |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| | | | | | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 283 | 282 | 275 | 264 | 298 | 264 | 237 | 209 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 1 | 1 | 1 | 1 | 1 | 1 | 1 | - | 20 |
| | | | | | | | | 21 |
| 10 | 8 | 12 | 9 | 13 | 15 | 17 | 14 | EMPRUNTS A COURT TERME |
| | | | | | | | | 22 |
| | | | | | | | | COMPTES A PAYER |
| | | | | | | | | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 54 | 58 | 53 | 63 | 64 | 69 | 64 | 81 | COMPTES A PAYER DE COMMERCE |
| 335 | 353 | 339 | 356 | 354 | 335 | 319 | 345 | 23 |
| | | | | | | | | 24 |
| 31 | 33 | 39 | 42 | 47 | 41 | 42 | 42 | AUTRES EXIGIBILITES |
| | | | | | | | | 25 |
| 714 | 735 | 719 | 735 | 777 | 725 | 680 | 691 | TOTAL DES EXIGIBILITES |
| | | | | | | | | 26 |
| | | | | | | | | DETTE A LONG TERME |
| | | | | | | | | OBLIGATIONS ET BILLETTS |
| 45 | 51 | 51 | 48 | 49 | 48 | 48 | 107 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 19 | 20 | 20 | 22 | 22 | 19 | 18 | 20 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 3 | 3 | 4 | 3 | 3 | 5 | 4 | 3 | 27 |
| 205 | 226 | 251 | 253 | 250 | 246 | 245 | 233 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 3 | 3 | 4 | 3 | 4 | 3 | 3 | 3 | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| | | | | | | | | 28 |
| | | | | | | | | 29 |
| | | | | | | | | 30 |
| | | | | | | | | 31 |
| | | | | | | | | AUTRE PASSIF |
| | | | | | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| 27 | 26 | 27 | 28 | 30 | 25 | 26 | 28 | PROVISIONS, GARANTIES, ETC. |
| 6 | 8 | 8 | 7 | 9 | 10 | 8 | 9 | INTERET DES ACTIONNAIRES MINORITAIRES |
| 67 | 66 | 66 | 66 | 65 | 65 | 66 | 66 | 32 |
| | | | | | | | | 33 |
| | | | | | | | | 34 |
| 1,089 | 1,138 | 1,150 | 1,165 | 1,209 | 1,146 | 1,098 | 1,160 | TOTAL DU PASSIF |
| | | | | | | | | 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 242 | 242 | 244 | 264 ¹ | 262 | 249 ² | 250 | 262 ¹ | CAPITAL VERSE |
| | | | | | | | | 36 |
| 523 | 502 | 542 | 549 | 555 | 572 | 587 | 626 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| | | | | | | | | 37 |
| 6 | 6 | 3 | 3 | 3 | 4 | 3 | 3 | EVALUATION |
| | | | | | | | | 38 |
| 771 | 750 | 789 | 816 | 820 | 825 | 840 | 891 | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | 39 |
| 1,860 | 1,888 | 1,939 | 1,981 | 2,029 | 1,971 | 1,938 | 2,051 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |
| | | | | | | | | 40 |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.
 (2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 82. OTHER MANUFACTURING INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 412 | 431 | 437 | 478 | 1,758 | 448 | 457 | 451 | 552 | 1,908 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | - | - | 1 | - | 1 | 1 | 3 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | 1 | 1 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | 1 | - | 1 | - | 2 |
| 5 OTHER REVENUE | 2 | 2 | 1 | 7 | 12 | 12 | 2 | 1 | 7 | 22 |
| 6 TOTAL REVENUE | 414 | 433 | 438 | 485 | 1,770 | 462 | 459 | 454 | 561 | 1,936 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 9 | 10 | 10 | 10 | 39 | 9 | 10 | 10 | 8 | 37 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | 1 | - | 1 | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 13 | 13 | 14 | 20 | 60 | 15 | 14 | 14 | 22 | 65 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | - | - | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 2 | 3 | 5 | 5 | 15 | 3 | 4 | 4 | 5 | 16 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 369 | 390 | 389 | 418 | 1,566 | 410 | 416 | 407 | 489 | 1,722 |
| 15 TOTAL EXPENSES | 393 | 416 | 419 | 453 | 1,681 | 437 | 444 | 435 | 525 | 1,841 |
| 16 NET PROFIT OR LOSS | 21 | 17 | 19 | 32 | 89 | 25 | 15 | 19 | 36 | 95 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 461 | 468 | 473 | 472 | 461 | 485 | 514 | 535 | 542 | 485 |
| 18 DIVIDENDS DECLARED | -4 | -13 | -16 | -7 | -40 | -4 | -5 | -7 | -7 | -23 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -10 | 1 | -4 | -12 | -25 | 8 | 11 | -5 | -19 | -5 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 468 | 473 | 472 | 485 | 485 | 514 | 535 | 542 | 552 | 552 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 2 | 2 | 1 | 6 | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 2 | 4 | 3 | 4 | 13 | 4 | 3 | 4 | 3 | 14 |
| 25 CAPITAL COST ALLOWANCE | 11 | 13 | 12 | 16 | 52 | 13 | 13 | 13 | 15 | 54 |
| 26 BASE PROFIT(1) | 42 | 37 | 44 | 62 | 185 | 46 | 40 | 41 | 68 | 195 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 82. AUTRES INDUSTRIES MANUFACTURIERES

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---|-----|-----|-----|-------|------|-----|-----|-----|-------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 452 | 573 | 492 | 627 | 2,144 | 477 | 514 | 508 | 605 | 2,104 | VENTES DE BIENS ET DE SERVICES | 1 |
| DIVIDENDES RECUS DE | | | | | | | | | | | |
| - | 2 | 2 | - | 4 | 1 | 3 | 1 | 2 | 7 | SOCIETES AU CANADA | 2 |
| - | - | - | - | - | - | 2 | 2 | 1 | 5 | SOCIETES HORS DU CANADA | 3 |
| - | - | - | - | - | - | - | - | - | - | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 3 | 3 | 1 | 2 | 9 | 3 | 1 | 2 | 1 | 7 | AUTRES REVENUS | 5 |
| 455 | 578 | 495 | 629 | 2,157 | 481 | 520 | 513 | 609 | 2,123 | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 9 | 11 | 11 | 10 | 41 | 11 | 11 | 11 | 11 | 44 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| EPUISEMENT ET AMORTISSEMENT DES | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| - | - | - | - | - | - | - | - | - | - | AUTRES INTANGIBLES CAPITALISES | 9 |
| 1 | 1 | - | 3 | 5 | 1 | - | 1 | 1 | 3 | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | | | | | | | | |
| 12 | 14 | 14 | 13 | 53 | 13 | 18 | 12 | 15 | 58 | COURS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| - | - | - | 2 | 2 | - | - | - | 1 | 1 | DIFFERES AUX PERIODES A VENIR | 12 |
| 1 | 2 | 4 | 7 | 14 | 6 | 5 | 5 | 10 | 26 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 403 | 535 | 441 | 565 | 1,944 | 423 | 454 | 455 | 540 | 1,872 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 426 | 563 | 470 | 600 | 2,059 | 454 | 488 | 484 | 578 | 2,004 | TOTAL DES DEPENSES | 15 |
| 29 | 15 | 25 | 29 | 98 | 27 | 32 | 29 | 31 | 119 | BENEFICES NETS OU PERTES NETTES | 16 |
| 552 | 523 | 502 | 542 | 552 | 549 | 555 | 572 | 587 | 549 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -12 | -6 | -10 | -12 | -40 | -14 | -7 | -9 | -8 | -38 | DIVIDENDES DECLARES | 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | | |
| - | - | - | - | - | - | - | 1 | - | 1 | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES | 20 |
| -46 | -30 | 25 | -10 | -61 | -7 | -8 | -6 | 16 | -5 | AUTRES REGULARISATIONS | 21 |
| 523 | 502 | 542 | 549 | 549 | 555 | 572 | 587 | 626 | 626 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | - | 1 | 2 | 3 | - | 1 | 2 | 1 | 4 | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| - | 2 | 2 | 5 | 9 | 5 | 5 | 5 | 4 | 19 | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 12 | 15 | 14 | 17 | 58 | 15 | 14 | 17 | 13 | 59 | ALLOCATION DE COUT EN CAPITAL | 25 |
| 52 | 39 | 49 | 57 | 197 | 52 | 57 | 50 | 62 | 221 | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 89. OTHER MANUFACTURING INDUSTRIES
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 361 | 362 | 372 | 397 | 386 | 409 | 429 | 422 |
| 12 INVENTORIES | 576 | 576 | 581 | 590 | 585 | 610 | 604 | 626 |
| 14 TOTAL CURRENT ASSETS | 1,082 | 1,076 | 1,087 | 1,135 | 1,131 | 1,267 | 1,292 | 1,205 |
| 18 TOTAL ASSETS | 1,539 | 1,566 | 1,596 | 1,639 | 1,654 | 1,836 | 1,851 | 1,873 |
| 72 SHORT-TERM BANK LOANS(1) | 213 | 185 | 215 | 210 | 212 | 258 | 272 | 298 |
| 21 SHORT-TERM LOANS | 2 | 2 | 2 | 2 | 2 | 10 | - | 1 |
| 73 ACCOUNTS PAYABLE(2) | 318 | 327 | 324 | 323 | 317 | 319 | 348 | 363 |
| 26 TOTAL CURRENT LIABILITIES | 560 | 547 | 576 | 568 | 571 | 626 | 654 | 690 |
| 36 TOTAL LIABILITIES | 796 | 819 | 856 | 884 | 899 | 1,047 | 1,059 | 1,088 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 427 | 431 | 447 | 451 | 464 | 457 | 467 | 516 |
| 47 TOTAL REVENUE | 427 | 434 | 449 | 458 | 475 | 461 | 470 | 525 |
| 49 DEPRECIATION | 9 | 10 | 10 | 10 | 10 | 10 | 10 | 8 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 14 | 13 | 15 | 17 | 16 | 14 | 15 | 19 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | - | - | - | - | - |
| 80 OTHER DEDUCTIONS(3) | 381 | 392 | 402 | 405 | 424 | 419 | 423 | 471 |
| 57 TOTAL EXPENSES | 404 | 415 | 427 | 433 | 449 | 443 | 448 | 498 |
| 58 NET PROFIT OR LOSS | 21 | 21 | 22 | 25 | 24 | 20 | 22 | 29 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 35 | 33 | 36 | 42 | 41 | 34 | 37 | 46 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 83. AUTRES INDUSTRIES MANUFACTURIERES
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 446 | 442 | 441 | 464 | 482 | 452 | 444 | 515 | COMPTES A RECEVOIR | 11 |
| 586 | 612 | 647 | 628 | 609 | 629 | 630 | 656 | STOCKS | 12 |
| 1,177 | 1,171 | 1,213 | 1,270 | 1,237 | 1,177 | 1,170 | 1,324 | TOTAL DES DISPONIBILITES | 14 |
| 1,857 | 1,892 | 1,977 | 2,022 | 2,026 | 1,948 | 1,948 | 2,067 | TOTAL DE L'ACTIF | 18 |
| 273 | 272 | 280 | 282 | 289 | 254 | 242 | 222 | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 10 | 7 | 11 | 11 | 13 | 13 | 16 | 16 | EMPRUNTS A COURT TERME | 21 |
| 393 | 400 | 404 | 414 | 422 | 393 | 394 | 421 | COMPTES A PAYER(2) | 73 |
| 707 | 712 | 732 | 753 | 771 | 701 | 692 | 708 | TOTAL DES EXIGIBILITES | 26 |
| 1,081 | 1,109 | 1,157 | 1,197 | 1,201 | 1,116 | 1,105 | 1,193 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 468 | 573 | 511 | 583 | 494 | 514 | 529 | 561 | VENTES DE BIENS ET DE SERVICES | 42 |
| 468 | 581 | 515 | 586 | 494 | 523 | 534 | 566 | TOTAL DES REVENUS | 47 |
| 10 | 11 | 11 | 10 | 12 | 10 | 11 | 11 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | - | - | - | - | - | - | - | EPUISEMENT ET AMORTISSEMENT | 79 |
| 13 | 15 | 15 | 11 | 14 | 18 | 12 | 13 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| - | - | - | 2 | - | - | - | 1 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 416 | 536 | 460 | 544 | 442 | 457 | 477 | 520 | AUTRES DEDUCTIONS(3) | 80 |
| 438 | 561 | 486 | 566 | 467 | 486 | 501 | 544 | TOTAL DES DEPENSES | 57 |
| 28 | 20 | 28 | 21 | 26 | 38 | 32 | 23 | BENEFICES NETS OU PERTES NETTES | 58 |
| 42 | 35 | 43 | 34 | 41 | 60 | 45 | 36 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 84. Other Manufacturing Industries

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,085 | 1,109 | 1,089 | 1,094 | 1,133 | 1,310 | 1,295 | 1,160 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 569 | 563 | 565 | 555 | 578 | 645 | 642 | 674 |
| 4 Working capital | " | 516 | 546 | 524 | 539 | 555 | 665 | 653 | 486 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 460 | 476 | 496 | 532 | 525 | 549 | 544 | 699 |
| 7 Capital employed | " | 976 | 1,022 | 1,020 | 1,071 | 1,080 | 1,214 | 1,197 | 1,185 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 235 | 276 | 284 | 306 | 328 | 430 | 409 | 385 |
| 10 Shareholders' equity | " | 741 | 746 | 736 | 765 | 752 | 784 | 788 | 800 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 51 | — | 16 | — | 24 | 54 | — | 10 |
| 12 Long-term debt | " | 2 | 8 | — | 1 | — | 2 | — | 1 |
| 13 Shareholders' and affiliated companies' investments | " | 15 | 31 | 11 | 30 | 16 | 114 | — | — |
| 14 Current operations | " | — | 55 | 35 | 25 | 5 | — | 65 | 52 |
| 15 Net decrease in investments | " | 9 | — | — | — | — | — | 4 | — |
| 16 Total sources | " | 77 | 94 | 62 | 56 | 45 | 170 | 69 | 63 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 4 | 13 | 16 | 7 | 4 | 5 | 7 | 7 |
| 18 Investments | " | — | 29 | 27 | 7 | 5 | 146 | — | 9 |
| 19 Property, plant, equipment and other assets | " | 5 | 25 | 21 | 16 | 35 | 12 | 16 | 14 |
| 20 Net decrease in short-term loans | " | — | 31 | — | 14 | — | — | 9 | — |
| 21 Net decrease in long-term debt | " | — | — | 7 | — | 1 | — | 11 | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | — | — | 14 | 26 |
| 23 Current operations | " | 68 | — | — | — | — | 9 | — | — |
| 24 Total applications | " | 77 | 98 | 71 | 44 | 45 | 172 | 57 | 56 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.91 | 1.97 | 1.93 | 1.97 | 1.96 | 2.03 | 2.02 | 1.72 |
| 26 Current assets to total assets | % | 70.23 | 69.97 | 68.71 | 67.28 | 68.34 | 70.47 | 70.42 | 62.40 |
| 27 Total liabilities to total assets | % | 52.04 | 52.93 | 53.57 | 52.95 | 54.64 | 57.83 | 57.15 | 56.97 |
| 28 Property, plant and equipment to total assets | % | 22.91 | 23.03 | 23.66 | 23.37 | 22.44 | 20.39 | 20.83 | 20.71 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 7.57 | 0.70 | 2.58 | 11.94 | 8.74 | 6.03 | 3.20 | 15.48 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 2 | — 2 | — 3 | 3 | 4 | — 2 | — | 4 |
| 32 Depreciation and depletion charges to sales | % | 2.18 | 2.32 | 2.29 | 2.09 | 2.01 | 2.19 | 2.22 | 1.45 |
| 33 Net operating profit to sales | % | 7.77 | 6.50 | 7.32 | 9.41 | 5.80 | 5.91 | 6.65 | 8.88 |
| 34 Other revenue to sales | % | 0.49 | 0.46 | 0.23 | 1.46 | 3.13 | 0.44 | 0.67 | 1.63 |
| 35 Net profit before income taxes to sales | % | 8.25 | 6.96 | 7.55 | 10.88 | 8.93 | 6.35 | 7.32 | 10.51 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 4.92 | 4.87 | 4.92 | 5.54 | 5.17 | 4.38 | 4.71 | 5.62 |
| 37 Rate of return on capital employed | % | 8.58 | 8.24 | 8.63 | 9.34 | 8.86 | 6.61 | 7.35 | 9.81 |
| 38 Ratio of sales to accounts receivable | % | 1.18 | 1.19 | 1.20 | 1.14 | 1.20 | 1.12 | 1.09 | 1.22 |
| 39 Ratio of sales to inventories | % | 0.74 | 0.75 | 0.77 | 0.76 | 0.79 | 0.75 | 0.77 | 0.82 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 84. Autres industries manufacturières

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | |
|---|-------|-------|-------|-------|---------|-------|--------|------------|--|
| I | II | III | IV | I | II | III | IV | | |
| SITUATION FINANCIÈRE | | | | | | | | | |
| 1,178 | 1,211 | 1,217 | 1,220 | 1,238 | 1,219 | 1,174 | 1,271 | \$'000,000 | Disponibilités |
| 714 | 735 | 719 | 735 | 777 | 725 | 680 | 691 | " | Déduire |
| 464 | 476 | 498 | 485 | 461 | 494 | 494 | 580 | " | Exigibilités |
| 682 | 677 | 722 | 761 | 791 | 752 | 764 | 780 | " | Fonds de roulement |
| 1,146 | 1,153 | 1,220 | 1,246 | 1,252 | 1,246 | 1,258 | 1,360 | " | Ajouter |
| 375 | 403 | 431 | 430 | 432 | 421 | 418 | 469 | " | Immobilisations, placements dans les sociétés filiales et |
| 771 | 750 | 789 | 816 | 820 | 825 | 840 | 891 | " | affiliées, et autre actif. |
| | | | | | | | | " | Capital investi |
| | | | | | | | | " | Déduire |
| | | | | | | | | " | Dettes à long terme et autre passif |
| | | | | | | | | " | Part des actionnaires |
| | | | | | | | | | |
| MOUVEMENTS DE LA TRÉSORERIE | | | | | | | | | |
| | | | | | | | | | Provenance |
| 9 | - | - | - | 35 | - | - | - | " | Emprunts à court terme |
| - | 7 | 1 | - | 1 | - | - | 57 | " | Dettes à long terme |
| - | 20 | 31 | 18 | - | - | - | 5 | " | Placements des actionnaires et des sociétés affiliées |
| 1 | 11 | 51 | 76 | - | 10 | 72 | 13 | " | Opérations courantes |
| 13 | - | - | - | 26 | 35 | - | - | " | Diminution nette dans les placements |
| 23 | 38 | 83 | 94 | 62 | 45 | 72 | 75 | " | Total de la provenance |
| | | | | | | | | | |
| | | | | | | | | | Emploi |
| 12 | 6 | 10 | 12 | 14 | 7 | 9 | 8 | " | Dividendes |
| - | 5 | 22 | 35 | - | - | 11 | 13 | " | Placements |
| 12 | 21 | 37 | 25 | 49 | 6 | 18 | 29 | " | Immobilisations et autre actif |
| - | 3 | - | 14 | - | 32 | 25 | 27 | " | Diminution nette dans les emprunts à court terme |
| 7 | - | - | 2 | - | 3 | 2 | - | " | Diminution nette dans la dette à long terme |
| 12 | - | - | - | 1 | 21 | 1 | - | " | Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | 7 | - | - | - | " | sociétés affiliées. |
| 43 | 35 | 69 | 88 | 78 | 57 | 66 | 77 | " | Opérations courantes |
| | | | | | | | | " | Total de l'emploi |
| | | | | | | | | | |
| BILAN | | | | | | | | | |
| 1.65 | 1.65 | 1.69 | 1.66 | 1.59 | 1.68 | 1.73 | 1.84 | | Rapport du fonds de roulement |
| 63.33 | 64.14 | 62.76 | 61.59 | 61.02 | 61.85 | 60.58 | 61.97 | % | Disponibilités par rapport au total de l'actif |
| 58.55 | 60.28 | 59.31 | 58.81 | 59.59 | 58.14 | 56.66 | 56.56 | % | Total du passif par rapport au total de l'actif |
| 20.54 | 20.66 | 21.09 | 21.55 | 22.62 | 22.48 | 22.96 | 22.67 | % | Immobilisations par rapport au total de l'actif |
| | | | | | | | | | |
| ÉTAT DES REVENUS ET DES DÉPENSES | | | | | | | | | |
| 0.89 | 25.38 | 9.09 | 13.59 | 5.53 | - 10.30 | 3.25 | - 3.51 | % | Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Variation en % des bénéfices nets par rapport à l'année |
| 4 | - | 6 | - 7 | - 2 | 17 | 4 | 2 | \$'000,000 | précédente. |
| 1.99 | 1.92 | 2.24 | 1.60 | 2.31 | 2.14 | 2.17 | 1.82 | % | Variation en \$ des bénéfices nets par rapport à l'année |
| 8.41 | 4.19 | 7.32 | 6.70 | 7.55 | 8.56 | 7.09 | 7.11 | % | précédente. |
| 0.66 | 0.87 | 0.61 | 0.32 | 0.84 | 1.17 | 0.98 | 0.66 | % | Amortissement (immeubles et autres) et épuisement par rapport |
| 9.07 | 5.06 | 7.93 | 7.02 | 8.39 | 9.73 | 8.07 | 7.77 | % | aux ventes. |
| | | | | | | | | % | Bénéfices nets d'exploitation par rapport aux ventes |
| | | | | | | | | % | Autres revenus par rapport aux ventes |
| | | | | | | | | % | Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % | ventes. |
| | | | | | | | | | |
| RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | | | | | | | | | |
| 5.98 | 3.49 | 5.48 | 3.60 | 5.30 | 7.39 | 6.05 | 4.10 | % | Bénéfices nets par rapport aux ventes |
| 9.74 | 6.78 | 9.00 | 6.62 | 8.28 | 12.19 | 10.19 | 6.77 | % | Taux de rendement du capital investi |
| 1.05 | 1.30 | 1.16 | 1.26 | 1.02 | 1.14 | 1.19 | 1.09 | % | Rapport des ventes par rapport aux comptes à recevoir |
| 0.80 | 0.94 | 0.79 | 0.93 | 0.81 | 0.82 | 0.84 | 0.86 | % | Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 85. TRANSPORTATION

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 51 | 53 | 63 | 77 | 59 | 53 | 63 | 65 |
| 2 IN OTHER INSTITUTIONS | 33 | 31 | 32 | 18 | 22 | 18 | 18 | 17 |
| 3 FOREIGN CURRENCY | 28 | 23 | 30 | 23 | 27 | 25 | 36 | 30 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 32 | 29 | 38 | 57 | 39 | 26 | 28 | 35 |
| 5 CANADA TREASURY BILLS | 1 | 2 | 2 | 1 | 3 | 2 | 1 | 1 |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 22 | 15 | 15 | 14 | 13 | 10 | 9 | 9 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 40 | 67 | 64 | 74 | 39 | 48 | 26 | 14 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 34 | 29 | 27 | 17 | 28 | 43 | 50 | 41 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 42 | 38 | 48 | 45 | 47 | 45 | 45 | 43 |
| 10 IN FOREIGN SECURITIES | 15 | 14 | 17 | 11 | 14 | 13 | 16 | 49 |
| 11 ACCOUNTS RECEIVABLE | 462 | 495 | 512 | 500 | 487 | 520 | 543 | 569 |
| 12 INVENTORIES | 93 | 94 | 96 | 96 | 105 | 107 | 105 | 110 |
| 13 OTHER CURRENT ASSETS | 43 | 52 | 43 | 45 | 54 | 60 | 54 | 42 |
| 14 TOTAL CURRENT ASSETS | 896 | 942 | 987 | 978 | 937 | 970 | 994 | 1,025 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 729 | 742 | 723 | 741 | 740 | 755 | 762 | 767 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 4,030 | 4,111 | 4,206 | 4,245 | 4,287 | 4,353 | 4,416 | 4,392 |
| 17 OTHER ASSETS | 148 | 149 | 139 | 135 | 136 | 138 | 158 | 220 |
| 18 TOTAL ASSETS | 5,803 | 5,944 | 6,055 | 6,099 | 6,100 | 6,216 | 6,330 | 6,404 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 2,445 | 2,499 | 2,620 | 2,591 | 2,643 | 2,671 | 2,717 | 2,620 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 299 | 251 | 285 | 297 | 320 | 368 | 367 | 389 |
| 21 OTHER BANK LOANS (FOREIGN) | 10 | 11 | 11 | 9 | 9 | 8 | 8 | 9 |
| 22 SHORT-TERM LOANS | 13 | 13 | 12 | 10 | 16 | 17 | 14 | 42 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 48 | 54 | 66 | 70 | 39 | 36 | 35 | 28 |
| 24 TRADE PAYABLES | 371 | 428 | 400 | 454 | 400 | 455 | 400 | 447 |
| 25 OTHER CURRENT LIABILITIES | 122 | 120 | 143 | 143 | 150 | 139 | 141 | 151 |
| 26 TOTAL CURRENT LIABILITIES | 863 | 877 | 917 | 983 | 934 | 1,023 | 965 | 1,066 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 1,585 | 1,601 | 1,624 | 1,602 | 1,624 | 1,634 | 1,708 | 1,688 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 16 | 14 | 18 | 17 | 21 | 25 | 24 | 34 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 80 | 79 | 82 | 86 | 86 | 87 | 120 | 124 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 165 | 179 | 161 | 167 | 185 | 169 | 168 | 158 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 30 | 48 | 48 | 46 | 31 | 31 | 31 | 31 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 249 | 252 | 258 | 270 | 273 | 278 | 287 | 287 |
| 33 PROVISIONS, GUARANTEES, ETC. | 67 | 68 | 71 | 69 | 71 | 73 | 72 | 73 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | - | - | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 3,055 | 3,118 | 3,179 | 3,240 | 3,225 | 3,320 | 3,375 | 3,461 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 1,443 | 1,499 | 1,511 | 1,525 | 1,529 | 1,538 | 1,556 | 1,553 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,295 | 1,314 | 1,352 | 1,322 | 1,335 | 1,347 | 1,392 | 1,379 |
| 38 APPRAISALS | 10 | 13 | 13 | 12 | 11 | 11 | 7 | 11 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 2,748 | 2,826 | 2,876 | 2,859 | 2,875 | 2,896 | 2,955 | 2,943 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 5,803 | 5,944 | 6,055 | 6,099 | 6,100 | 6,216 | 6,330 | 6,404 |

(1) DECREASE DUE TO STRUCTURAL CHANGES AND CLASSIFICATION.

(2) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 85. TRANSPORTS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|--------------------|--------------------|-------|--------------------|--------------------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 70 | 103 | 70 | 103 | 138 | 102 | 121 | 143 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 19 | 18 | 25 | 43 | 31 | 40 | 45 | 46 | DANS D'AUTRES INSTITUTIONS |
| 31 | 24 | 38 | 34 | 79 | 64 | 46 | 58 | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 36 | 32 | 41 | 61 | 37 | 94 | 48 | 60 | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 7 | 8 | 8 | 8 | 9 | 7 | 7 | 7 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 14 | 18 | 10 | 10 | 14 | 13 | 12 | 11 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 37 | 43 | 40 | 39 | 45 | 49 | 49 | 55 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 43 | 48 | 45 | 29 | 30 | 32 | 52 | 51 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 15 | 30 | 30 | 24 | 17 | 15 | 15 | 16 | EN VALEURS ETRANGERES |
| 535 | 580 | 584 | 551 | 567 | 614 | 621 | 616 | COMPTES A RECEVOIR |
| 119 | 150 | 150 | 123 | 122 | 123 | 120 | 116 | STOCKS |
| 53 | 54 | 51 | 44 | 75 | 97 | 88 | 73 | AUTRES DISPONIBILITES |
| 980 | 1,109 | 1,093 | 1,070 | 1,165 | 1,251 | 1,225 | 1,253 | TOTAL DES DISPONIBILITES |
| 765 | 809 | 824 | 818 | 895 | 885 | 874 | 860 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 4,485 | 4,582 | 4,590 | 4,657 | 4,714 | 4,821 | 4,893 | 4,908 | IMMOBILISATIONS (NETTES) |
| 208 | 228 | 220 | 217 | 270 | 272 | 269 | 270 | AUTRE ACTIF |
| 6,438 | 6,728 | 6,727 | 6,762 | 7,044 | 7,229 | 7,261 | 7,291 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 2,689 | 2,367 | 2,805 | 2,793 | 2,825 | 2,854 | 2,869 | 2,878 | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 378 | 418 | 404 | 373 | 435 | 469 | 389 | 385 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 11 | 9 | 8 | 8 | 8 | 8 | 9 | 10 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 42 | 12 | 12 | 12 | 13 | 12 | 9 | 7 | EMPRUNTS A COURT TERME |
| 24 | 36 | 37 | 39 | 41 | 30 | 38 | 40 | COMPTES A PAYER |
| 423 | 478 | 434 | 437 | 436 | 481 | 434 | 478 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 152 | 168 | 178 | 165 | 188 | 196 | 205 | 205 | COMPTES A PAYER DE COMMERCE |
| 1,030 | 1,121 | 1,073 | 1,034 | 1,121 | 1,196 | 1,084 | 1,125 | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 1,679 | 1,794 | 1,795 | 1,898 | 2,012 | 2,077 | 2,134 | 2,125 | DETTE A LONG TERME |
| 33 | 36 | 38 | 47 | 60 | 66 | 52 | 40 | OBLIGATIONS ET BILLETTS |
| 126 | 140 | 142 | 128 | 133 | 132 | 152 | 180 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 236 | 279 | 290 | 293 | 322 | 330 | 335 | 297 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 27 | 26 | 31 | 30 | 36 | 36 | 32 | 32 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 280 | 285 | 291 | 294 | 301 | 296 | 306 | 314 | AUTRE PASSIF |
| 80 | 79 | 83 | 84 | 85 | 86 | 87 | 85 | REDUCTIONS D'IMPOTS ACCUMULEES |
| - | - | - | - | - | - | - | - | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 3,491 | 3,760 | 3,743 | 3,808 | 4,070 | 4,219 | 4,182 | 4,198 | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,575 | 1,588 | 1,573 ¹ | 1,568 ¹ | 1,572 | 1,610 ² | 1,637 ² | 1,639 | CAPITAL VERSE |
| 1,361 | 1,369 | 1,400 | 1,377 | 1,394 | 1,392 | 1,434 | 1,446 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 11 | 11 | 11 | 9 | 8 | 8 | 8 | 8 | EVALUATION |
| 2,947 | 2,968 | 2,984 | 2,954 | 2,974 | 3,010 | 3,079 | 3,093 | TOTAL DE LA PART DES ACTIONNAIRES |
| 6,438 | 6,728 | 6,727 | 6,762 | 7,044 | 7,229 | 7,261 | 7,291 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) DIMINUTION RESULTANT DE CHANGEMENT DANS LES STRUCTURES ADMINISTRATIVES AINSI QUE DANS LA CLASSIFICATION.

(2) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 86. TRANSPORTATION
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 714 | 865 | 870 | 883 | 3,332 | 832 | 896 | 979 | 929 | 3,636 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 2 | 1 | 5 | 9 | 1 | 1 | 2 | 3 | 7 |
| 3 COMPANIES OUTSIDE CANADA | 1 | 4 | 1 | 10 | 16 | - | 2 | 1 | 3 | 6 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | 1 | 1 | 1 | 3 | - | - | 12 | 1 | 13 |
| 5 OTHER REVENUE | 13 | 16 | 22 | 16 | 67 | 14 | 18 | 17 | 18 | 67 |
| 6 TOTAL REVENUE | 729 | 888 | 895 | 915 | 3,427 | 847 | 917 | 1,011 | 954 | 3,729 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 68 | 79 | 76 | 77 | 300 | 76 | 83 | 89 | 88 | 336 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | 7 | 6 | 6 | 6 | 25 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | 1 | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 19 | 33 | 33 | 25 | 110 | 24 | 30 | 26 | 25 | 105 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | 1 | 3 | 8 | 13 | 1 | 1 | 5 | 2 | 9 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 2 | 1 | 1 | -1 | 3 | 2 | 2 | 1 | -1 | 4 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 603 | 709 | 711 | 747 | 2,770 | 706 | 752 | 818 | 795 | 3,071 |
| 15 TOTAL EXPENSES | 700 | 829 | 830 | 862 | 3,221 | 810 | 869 | 940 | 911 | 3,530 |
| 16 NET PROFIT OR LOSS | 29 | 59 | 65 | 53 | 206 | 37 | 48 | 71 | 43 | 199 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,300 | 1,295 | 1,314 | 1,352 | 1,300 | 1,322 | 1,335 | 1,347 | 1,392 | 1,322 |
| 18 DIVIDENDS DECLARED | -29 | -46 | -23 | -51 | -149 | -27 | -45 | -28 | -57 | -157 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -5 | 6 | -4 | -32 | -35 | 3 | 9 | 2 | 1 | 15 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,295 | 1,314 | 1,352 | 1,322 | 1,322 | 1,335 | 1,347 | 1,392 | 1,379 | 1,379 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | 1 | 1 | 1 | - | - | 2 | 3 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | 1 | - | 1 | 3 | 1 | - | - | - | 1 |
| 25 CAPITAL COST ALLOWANCE | 74 | 74 | 78 | 76 | 302 | 81 | 77 | 81 | 89 | 328 |
| 26 BASE PROFIT(1) | 124 | 175 | 182 | 160 | 641 | 138 | 164 | 179 | 153 | 634 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 86. TRANSPORTS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 922 | 1,018 | 916 | 1,016 | 3,872 | 944 | 1,085 | 1,138 | 1,175 | 4,342 | VENTES DE BIENS ET DE SERVICES | 1 |
| 1 | 13 | 1 | 4 | 19 | 1 | 1 | 1 | 5 | 8 | DIVIDENDES RECUS DE | |
| - | 3 | 1 | 13 | 17 | 1 | 9 | 1 | 15 | 26 | SOCIETES AU CANADA | 2 |
| - | - | 1 | - | 1 | 4 | 7 | 8 | - | 19 | SOCIETES HORS DU CANADA | 3 |
| 11 | 14 | 17 | 17 | 59 | 13 | 19 | 20 | 17 | 69 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 934 | 1,048 | 936 | 1,050 | 3,968 | 963 | 1,121 | 1,168 | 1,212 | 4,464 | AUTRES REVENUS | 5 |
| | | | | | | | | | | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 82 | 88 | 77 | 85 | 332 | 88 | 92 | 98 | 93 | 371 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| - | - | - | - | - | - | - | 1 | - | 1 | EPUISEMENT ET AMORTISSEMENT DES | |
| 1 | 1 | - | - | 2 | - | - | 1 | - | 1 | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| - | - | - | - | - | - | 1 | - | - | 1 | AUTRES INTANGIBLES CAPITALISES | 9 |
| | | | | | | | | | | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | | | | | | | | |
| 22 | 33 | 34 | 30 | 119 | 20 | 32 | 39 | 33 | 124 | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 1 | 2 | 5 | 5 | 13 | - | 3 | 5 | 2 | 10 | DIFFERES AUX PERIODES A VENIR | 12 |
| - | - | 1 | 1 | 2 | 1 | 1 | 1 | 1 | 4 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 801 | 862 | 760 | 866 | 3,289 | 814 | 927 | 950 | 1,006 | 3,697 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 907 | 986 | 877 | 987 | 3,757 | 923 | 1,056 | 1,095 | 1,135 | 4,209 | TOTAL DES DEPENSES | 15 |
| 27 | 62 | 59 | 63 | 211 | 40 | 65 | 73 | 77 | 255 | BENEFICES NETS OU PERTES NETTES | 16 |
| 1,379 | 1,361 | 1,369 | 1,400 | 1,379 | 1,377 | 1,394 | 1,392 | 1,434 | 1,377 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -24 | -65 | -29 | -54 | -172 | -24 | -53 | -32 | -67 | -176 | DIVIDENDES DECLARES | 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | | |
| - | - | - | - | - | - | 1 | - | - | 1 | D'IMMOBILISATIONS | 19 |
| - | - | - | -6 | -6 | - | - | - | - | - | DE VALEURS MOBILIERES | 20 |
| -21 | 11 | 1 | -26 | -35 | 1 | -15 | 1 | 2 | -11 | AUTRES REGULARISATIONS | 21 |
| 1,361 | 1,369 | 1,400 | 1,377 | 1,377 | 1,394 | 1,392 | 1,434 | 1,446 | 1,446 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 3 | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| 1 | - | 1 | - | 2 | - | 1 | 1 | - | 2 | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 73 | 78 | 69 | 78 | 298 | 88 | 84 | 90 | 92 | 266 | ALLOCATION DE COUT EN CAPITAL | 25 |
| 130 | 172 | 172 | 179 | 653 | 143 | 184 | 207 | 200 | 591 | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 87. TRANSPORTATION
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 490 | 490 | 496 | 494 | 514 | 514 | 528 | 564 |
| 12 INVENTORIES | 94 | 91 | 94 | 101 | 106 | 103 | 103 | 116 |
| 14 TOTAL CURRENT ASSETS | 926 | 942 | 969 | 966 | 967 | 968 | 977 | 1,014 |
| 18 TOTAL ASSETS | 5,845 | 5,937 | 6,026 | 6,091 | 6,146 | 6,207 | 6,301 | 6,395 |
| 72 SHORT-TERM BANK LOANS(1) | 301 | 266 | 297 | 308 | 323 | 380 | 375 | 399 |
| 21 SHORT-TERM LOANS | 14 | 15 | 11 | 9 | 16 | 20 | 13 | 39 |
| 73 ACCOUNTS PAYABLE(2) | 450 | 464 | 472 | 503 | 472 | 469 | 444 | 456 |
| 26 TOTAL CURRENT LIABILITIES | 883 | 876 | 917 | 962 | 958 | 1,017 | 968 | 1,043 |
| 36 TOTAL LIABILITIES | 3,078 | 3,117 | 3,171 | 3,225 | 3,251 | 3,315 | 3,369 | 3,445 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 786 | 819 | 857 | 868 | 909 | 850 | 970 | 912 |
| 47 TOTAL REVENUE | 809 | 843 | 882 | 891 | 933 | 871 | 1,002 | 928 |
| 49 DEPRECIATION | 73 | 76 | 75 | 76 | 82 | 80 | 88 | 87 |
| 79 DEPLETION AND AMORTIZATION | 7 | 6 | 5 | 6 | 1 | 1 | 1 | 1 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 27 | 27 | 30 | 26 | 33 | 25 | 23 | 27 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 2 | 2 | 3 | 6 | 2 | 2 | 5 | - |
| 80 OTHER DEDUCTIONS(3) | 650 | 676 | 715 | 731 | 755 | 720 | 827 | 776 |
| 57 TOTAL EXPENSES | 761 | 787 | 826 | 846 | 874 | 827 | 940 | 892 |
| 58 NET PROFIT OR LOSS | 50 | 54 | 55 | 47 | 64 | 43 | 60 | 39 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 79 | 84 | 87 | 79 | 98 | 71 | 87 | 66 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 87. TRANSPORTS
DONNEES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|------------------|-------|--|----|
| I | II | III | IV | I | II | III ^R | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN | |
| 562 | 574 | 568 | 546 | 594 | 608 | 604 | 611 | COMPTES A RECEVOIR | 11 |
| 119 | 144 | 148 | 130 | 122 | 118 | 118 | 122 | STOCKS | 12 |
| 1,010 | 1,108 | 1,074 | 1,059 | 1,200 | 1,250 | 1,203 | 1,241 | TOTAL DES DISPONIBILITES | 14 |
| 6,486 | 6,718 | 6,696 | 6,753 | 7,097 | 7,218 | 7,228 | 7,282 | TOTAL DE L'ACTIF | 18 |
| 382 | 433 | 412 | 381 | 436 | 485 | 398 | 395 | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 40 | 15 | 12 | 11 | 12 | 15 | 9 | 7 | EMPRUNTS A COURT TERME | 21 |
| 480 | 488 | 483 | 457 | 512 | 484 | 485 | 497 | COMPTES A PAYER(2) | 73 |
| 1,056 | 1,114 | 1,077 | 1,012 | 1,150 | 1,188 | 1,088 | 1,101 | TOTAL DES EXIGIBILITES | 26 |
| 3,519 | 3,752 | 3,738 | 3,791 | 4,103 | 4,209 | 4,177 | 4,179 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 1,002 | 968 | 908 | 1,010 | 1,023 | 1,033 | 1,128 | 1,154 | VENTES DE BIENS ET DE SERVICES | 42 |
| 1,024 | 997 | 928 | 1,035 | 1,053 | 1,068 | 1,158 | 1,180 | TOTAL DES REVENUS | 47 |
| 88 | 85 | 76 | 85 | 94 | 89 | 97 | 91 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 1 | 1 | - | - | - | 1 | 5 | - | EPUISEMENT ET AMORTISSEMENT | 75 |
| 29 | 28 | 30 | 32 | 26 | 27 | 35 | 36 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 2 | 3 | 5 | 3 | 2 | 4 | - | - | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 851 | 826 | 770 | 856 | 864 | 890 | 962 | 980 | AUTRES DEDUCTIONS(3) | 80 |
| 974 | 942 | 877 | 978 | 989 | 1,010 | 1,096 | 1,109 | TOTAL DES DEPENSES | 57 |
| 46 | 55 | 50 | 58 | 67 | 57 | 62 | 72 | BENEFICES NETS OU PERTES NETTES | 58 |
| 78 | 86 | 83 | 94 | 93 | 89 | 99 | 108 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 88. Transportation
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 896 | 942 | 987 | 978 | 937 | 970 | 994 | 1,025 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 2 Current liabilities | " | 863 | 877 | 917 | 983 | 934 | 1,023 | 965 | 1,066 |
| 3 Working capital | " | 33 | 65 | 70 | - 5 | 3 | - 53 | 29 | - 41 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 4,907 | 5,002 | 5,068 | 5,121 | 5,163 | 5,246 | 5,336 | 5,379 |
| 5 Capital employed | " | 4,940 | 5,067 | 5,138 | 5,116 | 5,166 | 5,193 | 5,365 | 5,338 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 2,192 | 2,241 | 2,262 | 2,257 | 2,291 | 2,297 | 2,410 | 2,395 |
| 7 Shareholders' equity | " | 2,748 | 2,826 | 2,876 | 2,859 | 2,875 | 2,896 | 2,955 | 2,943 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | 32 | - | 33 | 7 | 29 | 49 | - | 52 |
| 9 Long-term debt | " | 29 | 13 | 30 | - | 27 | 16 | 107 | - |
| 10 Shareholders' and affiliated companies' investments | " | - | 89 | - | 14 | 7 | - | 16 | - |
| 11 Current operations | " | 95 | 167 | 154 | 208 | 36 | 141 | 101 | 163 |
| 12 Net decrease in investments | " | 8 | - | 1 | - | 38 | - | 5 | - |
| 13 Total sources | " | 164 | 269 | 218 | 229 | 137 | 206 | 229 | 215 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 29 | 46 | 23 | 51 | 27 | 45 | 28 | 57 |
| 15 Investments | " | - | 20 | - | 29 | - | 19 | - | 22 |
| 16 Property, plant, equipment and other assets | " | 126 | 161 | 169 | 131 | 120 | 149 | 176 | 123 |
| 17 Net decrease in short-term loans | " | - | 47 | - | - | - | - | 4 | - |
| 18 Net decrease in long-term debt | " | - | - | - | 25 | - | - | - | 6 |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | 6 | - | 8 | - | - | 5 | - | 12 |
| 20 Current operations | " | - | - | - | - | - | - | - | - |
| 21 Total applications | " | 161 | 274 | 200 | 236 | 147 | 218 | 208 | 220 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | % | 1.04 | 1.07 | 1.08 | 0.99 | 1.00 | 0.94 | 1.03 | 0.96 |
| 23 Current assets to total assets | % | 15.44 | 15.85 | 16.30 | 16.04 | 15.36 | 15.60 | 15.70 | 16.01 |
| 24 Total liabilities to total assets | % | 52.64 | 52.46 | 52.50 | 53.12 | 52.87 | 53.41 | 53.32 | 54.04 |
| 25 Property, plant and equipment to total assets | % | 69.45 | 69.16 | 69.46 | 69.60 | 70.28 | 70.03 | 69.76 | 68.58 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 4.84 | 2.73 | 12.84 | 7.55 | 11.65 | 3.58 | 11.53 | 5.21 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | - 1 | 7 | 16 | - 9 | 8 | - 11 | 6 | - 10 |
| 28 Depreciation and depletion charges to sales | % | 10.50 | 9.83 | 9.42 | 9.40 | 9.25 | 9.38 | 9.19 | 9.58 |
| 29 Net operating profit to sales | % | 4.76 | 8.09 | 8.74 | 6.12 | 5.65 | 6.47 | 7.15 | 4.84 |
| 30 Other revenue to sales | % | 2.10 | 2.66 | 2.87 | 3.62 | 1.80 | 2.34 | 3.27 | 2.69 |
| 31 Net profit before income taxes to sales | % | 6.86 | 10.75 | 11.61 | 9.74 | 7.45 | 8.82 | 10.42 | 7.53 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 6.36 | 6.59 | 6.42 | 5.41 | 7.04 | 5.06 | 6.19 | 4.28 |
| 33 Rate of return on capital employed | % | 4.03 | 4.27 | 4.31 | 3.67 | 4.93 | 3.31 | 4.50 | 2.91 |
| 34 Ratio of sales to accounts receivable | % | 1.60 | 1.67 | 1.73 | 1.76 | 1.77 | 1.65 | 1.17 | 1.62 |
| 35 Ratio of sales to inventories | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 88. Transports

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|--------|-------|----------------|-------|-------|-------|---|
| I | II | III | IV | I ^R | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 980 | 1,109 | 1,093 | 1,070 | 1,165 | 1,251 | 1,225 | 1,253 | \$'000,000 Disponibilités 1 |
| 1,030 | 1,121 | 1,073 | 1,034 | 1,121 | 1,196 | 1,084 | 1,125 | " Déduire |
| - 50 | - 12 | 20 | 36 | 44 | 55 | 141 | 128 | " Exigibilités 2 |
| 5,458 | 5,619 | 5,634 | 5,692 | 5,879 | 5,978 | 6,036 | 6,038 | " Fonds de roulement 3 |
| 5,408 | 5,607 | 5,654 | 5,728 | 5,923 | 6,033 | 6,177 | 6,166 | " <u>Ajouter</u> |
| 2,461 | 2,639 | 2,670 | 2,774 | 2,949 | 3,023 | 3,098 | 3,081 | " Immobilisations, placements dans les sociétés filiales et |
| 2,947 | 2,968 | 2,984 | 2,954 | 2,974 | 3,010 | 3,079 | 3,085 | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | 9 | - | - | 63 | 33 | - | - | " Emprunts à court terme 8 |
| - | 133 | 6 | 94 | 131 | 68 | 64 | 7 | " Dette à long terme 9 |
| 93 | 56 | 1 | - | 38 | 44 | 28 | - | " Placements des actionnaires et des sociétés affiliées 10 |
| 93 | 164 | 112 | 201 | 114 | 126 | 160 | 246 | " Opérations courantes 11 |
| 40 | - | - | 6 | - | - | 38 | - | " Diminution nette dans les placements 12 |
| 226 | 362 | 119 | 301 | 346 | 271 | 290 | 253 | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 24 | 65 | 29 | 54 | 24 | 53 | 32 | 67 | " Dividendes 14 |
| - | 70 | 10 | - | 56 | 51 | - | 2 | " Placements 15 |
| 172 | 202 | 77 | 162 | 198 | 209 | 169 | 108 | " Immobilisations et autre actif 16 |
| 11 | - | 15 | 32 | - | - | 83 | 5 | " Diminution nette dans les emprunts à court terme 17 |
| 11 | - | - | - | - | - | - | 36 | " Diminution nette dans la dette à long terme 18 |
| - | - | - | 6 | - | - | - | - | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | - | - | - | " sociétés affiliées. 19 |
| 218 | 337 | 131 | 254 | 278 | 313 | 284 | 218 | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 0.95 | 0.99 | 1.02 | 1.03 | 1.04 | 1.05 | 1.13 | 1.11 | Rapport du fonds de roulement 22 |
| 15.22 | 16.48 | 16.25 | 15.82 | 16.54 | 17.31 | 16.87 | 17.18 | % Disponibilités par rapport au total de l'actif 23 |
| 54.22 | 55.89 | 55.64 | 56.31 | 57.78 | 58.36 | 57.60 | 57.58 | % Total du passif par rapport au total de l'actif 24 |
| 69.66 | 68.10 | 68.23 | 68.87 | 66.92 | 66.69 | 67.39 | 67.32 | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 10.82 | 13.62 | - 6.44 | 9.36 | 2.39 | 6.58 | 12.42 | 13.53 | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Variation en % des bénéfices nets par rapport à l'année |
| - 10 | 14 | - 12 | 20 | 13 | 3 | 14 | 14 | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 9.00 | 8.74 | 8.41 | 8.37 | 9.32 | 8.57 | 8.79 | 7.91 | % Amortissement (immeubles et autres) et épuisement par rapport |
| 4.12 | 6.58 | 8.52 | 6.30 | 4.34 | 5.90 | 7.64 | 6.38 | % aux ventes. 28 |
| 1.30 | 2.95 | 2.18 | 3.35 | 2.02 | 3.32 | 2.64 | 3.15 | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| 5.42 | 9.53 | 10.70 | 9.65 | 6.36 | 9.22 | 10.28 | 9.53 | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 4.59 | 5.68 | 5.51 | 5.74 | 6.55 | 5.52 | 5.50 | 6.55 | % Bénéfices nets par rapport aux ventes 32 |
| 3.39 | 3.93 | 3.56 | 4.04 | 4.51 | 3.78 | 4.04 | 4.66 | % Taux de rendement du capital investi 33 |
| 1.76 | 1.69 | 1.60 | 1.85 | 1.72 | 1.70 | 1.87 | 1.91 | % Rapport des ventes par rapport aux comptes à recevoir 34 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLEAU 89. ENTREPOSAGE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-----|-----|------|-----|-----|-----|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 18 | 20 | 12 | 11 | 11 | 9 | 11 | 15 | ENCAISSE ET DEPOTS |
| 3 | 4 | 3 | 4 | 5 | 4 | 4 | 4 | DOLLARS CANADIENS |
| 1 | - | 10 | 10 | 10 | 9 | 9 | 9 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| | | | | | | | | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| | | | | | | | | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| | | | | | | | | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| | | | | | | | | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| | | | | | | | | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| | | | | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 58 | 77 | 80 | 74 | 68 | 75 | 97 | 80 | COMPTES A RECEVOIR |
| 422 | 402 | 440 | 366 | 377 | 370 | 380 | 338 | STOCKS |
| 7 | 8 | 5 | 5 | 6 | 7 | 6 | 5 | AUTRES DISPONIBILITES |
| 538 | 539 | 572 | 493 | 499 | 497 | 528 | 472 | TOTAL DES DISPONIBILITES |
| 65 | 64 | 60 | 64 | 66 | 68 | 64 | 66 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 247 | 243 | 252 | 250 | 248 | 245 | 246 | 245 | IMMOBILISATIONS (NETTES) |
| 16 | 16 | 17 | 16 | 18 | 21 | 23 | 21 | AUTRE ACTIF |
| 866 | 862 | 901 | 823 | 831 | 831 | 861 | 804 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 284 | 290 | 294 | 298 | 302 | 306 | 310 | 314 | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 359 | 328 | 308 | 233 | 234 | 203 | 207 | 167 | EMPRUNTS BANCAIRES |
| | | | | | | | | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| | | | | | | | | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 33 | 35 | 43 | 84 | 94 | 121 | 90 | 88 | EMPRUNTS A COURT TERME |
| 2 | 2 | 3 | 4 | 4 | 3 | 5 | 2 | COMPTES A PAYER |
| 48 | 56 | 108 | 56 | 48 | 43 | 74 | 63 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 3 | 4 | 3 | 3 | 3 | 3 | 4 | 2 | COMPTES A PAYER DE COMMERCE |
| 445 | 425 | 465 | 380 | 383 | 373 | 380 | 322 | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 31 | 35 | 33 | 30 | 30 | 31 | 43 | 42 | DETTE A LONG TERME |
| 22 | 25 | 24 | 24 | 24 | 23 | 27 | 27 | OBLIGATIONS ET BILLETS |
| 5 | 5 | 6 | 9 | 6 | 6 | 7 | 7 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 41 | 48 | 37 | 37 | 44 | 47 | 46 | 45 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 30 | 29 | 28 | 27 | 27 | 28 | 27 | 27 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 11 | 11 | 12 | 13 | 13 | 13 | 13 | 14 | AUTRE PASSIF |
| 1 | 1 | 2 | 1 | 1 | 1 | 2 | 2 | REDUCTIONS D'IMPOTS ACCUMULEES |
| | | | | | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| 586 | 579 | 607 | 521 | 528 | 522 | 545 | 486 | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 130 | 129 | 129 | 130 | 131 | 131 | 131 | 124 | CAPITAL VERSE |
| 141 | 146 | 157 | 164 | 164 | 170 | 177 | 186 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 9 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | EVALUATION |
| 280 | 283 | 294 | 302 | 303 | 309 | 316 | 318 | TOTAL DE LA PART DES ACTIONNAIRES |
| 866 | 862 | 901 | 823 | 831 | 831 | 861 | 804 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

TABLE 90. STORAGE
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|------|------|-----|-----|-----|------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 61 | 71 | 73 | 69 | 274 | 64 | 76 | 82 | 110 | 332 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | - | - | - | 1 | 1 | - | - | - | 1 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | 1 | 1 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | 1 | 1 | 1 | - | - | 1 | 2 |
| 5 OTHER REVENUE | 3 | 3 | 6 | 6 | 18 | 6 | 6 | 9 | 6 | 27 |
| 6 TOTAL REVENUE | 65 | 74 | 79 | 76 | 294 | 72 | 82 | 91 | 118 | 363 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 4 | 4 | 4 | 4 | 16 | 3 | 4 | 4 | 4 | 15 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | 1 | - | 1 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | - | 1 | 3 | 1 | 5 | 1 | 1 | 1 | 2 | 5 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | - | - | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 54 | 63 | 62 | 69 | 248 | 61 | 71 | 77 | 108 | 317 |
| 15 TOTAL EXPENSES | 58 | 68 | 69 | 74 | 269 | 65 | 76 | 83 | 114 | 338 |
| 16 NET PROFIT OR LOSS | 7 | 6 | 10 | 2 | 25 | 7 | 6 | 8 | 4 | 25 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 131 | 134 | 137 | 135 | 131 | 130 | 134 | 136 | 139 | 130 |
| 18 DIVIDENDS DECLARED | -1 | -2 | -2 | -1 | -6 | -1 | -5 | -3 | -4 | -13 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -3 | -1 | -10 | -6 | -20 | -2 | 1 | -2 | 2 | -1 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 134 | 137 | 135 | 130 | 130 | 134 | 136 | 139 | 141 | 141 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 4 | 4 | 7 | 6 | 21 | 5 | 6 | 7 | - | 18 |
| 26 BASE PROFIT(1) | 10 | 11 | 17 | 6 | 44 | 9 | 11 | 14 | 9 | 43 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 90. ENTREPOSAGE

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---|-----|-----|-----|-------|------|-----|-----|-----|-------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 105 | 144 | 185 | 193 | 627 | 137 | 138 | 241 | 215 | 731 | VENTES DE BIENS ET DE SERVICES | 1 |
| DIVIDENDES RECUS DE | | | | | | | | | | | |
| - | - | - | - | - | - | 1 | - | - | 1 | SOCIETES AU CANADA | 2 |
| - | - | - | - | - | 1 | - | - | - | 1 | SOCIETES HORS DU CANADA | 3 |
| 1 | - | 1 | - | 2 | 1 | - | - | - | 1 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 5 | 4 | 6 | 5 | 20 | 4 | 4 | 5 | 4 | 17 | AUTRES REVENUS | 5 |
| 111 | 148 | 192 | 198 | 649 | 143 | 143 | 246 | 219 | 751 | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 3 | 4 | 3 | 4 | 14 | 4 | 5 | 4 | 4 | 17 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| EPUISEMENT ET AMORTISSEMENT DES | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| - | - | - | - | - | - | - | - | - | - | AUTRES INTANGIBLES CAPITALISES | 9 |
| - | - | 1 | - | 1 | - | - | 1 | - | 1 | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | | | | | | | | |
| 1 | 2 | 2 | 3 | 8 | 1 | 1 | 4 | 3 | 9 | COJURS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| - | - | 1 | 1 | 2 | - | - | - | - | - | DIFFERES AUX PERIODES A VENIR | 12 |
| - | - | - | - | - | - | - | - | - | - | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 101 | 132 | 169 | 176 | 578 | 132 | 124 | 222 | 200 | 678 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 105 | 138 | 176 | 184 | 603 | 137 | 130 | 231 | 207 | 705 | TOTAL DES DEPENSES | 15 |
| 6 | 10 | 16 | 14 | 46 | 6 | 13 | 15 | 12 | 46 | BENEFICES NETS OU PERTES NETTES | 16 |
| 141 | 141 | 146 | 157 | 141 | 164 | 164 | 170 | 177 | 164 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -5 | -3 | -3 | -3 | -14 | -1 | -4 | -4 | -1 | -10 | DIVIDENDES DECLARES | 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES | 20 |
| -1 | -2 | -2 | -4 | -9 | -5 | -3 | -4 | -2 | -14 | AUTRES REGULARISATIONS | 21 |
| 141 | 146 | 157 | 164 | 164 | 164 | 170 | 177 | 186 | 186 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| - | - | - | - | - | - | - | - | - | - | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 5 | 6 | 5 | 5 | 21 | 5 | 5 | 5 | 5 | 20 | ALLOCATION DE COUT EN CAPITAL | 25 |
| 9 | 16 | 22 | 22 | 69 | 10 | 18 | 24 | 19 | 71 | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 91. STORAGE
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|------|-----|-----|-----|------|-----|-----|-----|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 72 | 73 | 76 | 65 | 64 | 63 | 65 | 63 |
| 12 INVENTORIES | 435 | 449 | 433 | 430 | 429 | 441 | 465 | 461 |
| 14 TOTAL CURRENT ASSETS | 562 | 575 | 564 | 552 | 546 | 555 | 585 | 584 |
| 18 TOTAL ASSETS | 843 | 864 | 863 | 850 | 854 | 874 | 910 | 912 |
| 72 SHORT-TERM BANK LOANS(1) | 346 | 372 | 356 | 355 | 350 | 375 | 390 | 382 |
| 21 SHORT-TERM LOANS | 26 | 26 | 31 | 31 | 31 | 31 | 31 | 39 |
| 73 ACCOUNTS PAYABLE(2) | 104 | 97 | 71 | 58 | 57 | 58 | 76 | 61 |
| 26 TOTAL CURRENT LIABILITIES | 477 | 493 | 458 | 457 | 447 | 463 | 496 | 492 |
| 36 TOTAL LIABILITIES | 584 | 600 | 588 | 587 | 582 | 597 | 629 | 637 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 70 | 69 | 68 | 67 | 72 | 75 | 77 | 107 |
| 47 TOTAL REVENUE | 73 | 73 | 74 | 74 | 80 | 81 | 85 | 115 |
| 49 DEPRECIATION | 4 | 4 | 4 | 4 | 3 | 4 | 4 | 4 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 1 | 1 | 2 | 1 | 2 | 1 | - | 2 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | - | - | - | - | - |
| 80 OTHER DEDUCTIONS(3) | 60 | 63 | 59 | 66 | 68 | 71 | 75 | 102 |
| 57 TOTAL EXPENSES | 65 | 67 | 65 | 71 | 73 | 76 | 79 | 108 |
| 58 NET PROFIT OR LOSS | 7 | 5 | 8 | 3 | 7 | 5 | 6 | 7 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 8 | 7 | 10 | 4 | 9 | 7 | 7 | 9 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 91. ENTREPOSAGE
DONNEES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | |
|---------------------|-----|-----|-----|------|-----|------------------|-----|--|
| I | II | III | IV | I | II | III ^R | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN |
| 64 | 76 | 72 | 76 | 75 | 74 | 87 | 83 | COMPTES A RECEVOIR |
| 419 | 413 | 411 | 385 | 374 | 381 | 355 | 355 | STOCKS |
| 541 | 549 | 537 | 513 | 502 | 509 | 496 | 491 | TOTAL DES DISPONIBILITES |
| 865 | 873 | 862 | 851 | 831 | 842 | 824 | 830 | TOTAL DE L'ACTIF |
| 349 | 337 | 299 | 241 | 228 | 208 | 201 | 173 | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 32 | 34 | 44 | 86 | 91 | 119 | 93 | 90 | EMPRUNTS A COURT TERME |
| 58 | 60 | 81 | 75 | 60 | 48 | 57 | 82 | COMPTES A PAYER(2) |
| 447 | 432 | 428 | 406 | 385 | 379 | 350 | 343 | TOTAL DES EXIGIBILITES |
| 585 | 587 | 568 | 551 | 527 | 530 | 510 | 513 | TOTAL DU PASSIF |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 118 | 142 | 174 | 187 | 154 | 136 | 227 | 214 | VENTES DE BIENS ET DE SERVICES |
| 123 | 147 | 181 | 191 | 158 | 143 | 233 | 218 | TOTAL DES REVENUS |
| 3 | 4 | 3 | 4 | 5 | 5 | 4 | 3 | AMORTISSEMENT D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | - | EPUISEMENT ET AMMORTISSEMENT |
| 2 | 2 | 1 | 3 | 2 | 1 | 3 | 3 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. |
| - | - | 1 | 1 | - | - | - | - | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES |
| 112 | 132 | 164 | 165 | 146 | 124 | 216 | 194 | AUTRES DEDUCTIONS(3) |
| 118 | 138 | 168 | 173 | 153 | 130 | 221 | 200 | TOTAL DES DEPENSES |
| 6 | 9 | 12 | 20 | 5 | 12 | 11 | 18 | BENEFICES NETS OU PERTES NETTES |
| 8 | 12 | 14 | 24 | 7 | 14 | 14 | 22 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) |

VOIR RENVOIS PAGE 25.

TABLE 92. Storage

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|--------|-------|-------|-------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 562 | 567 | 600 | 527 | 544 | 546 | 623 | 560 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 479 | 488 | 498 | 423 | 446 | 457 | 539 | 459 |
| 4 Working capital | " | 83 | 79 | 102 | 104 | 98 | 89 | 84 | 101 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 284 | 290 | 301 | 292 | 312 | 318 | 327 | 321 |
| 7 Capital employed | " | 367 | 369 | 403 | 396 | 410 | 407 | 411 | 422 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 108 | 107 | 131 | 128 | 138 | 133 | 133 | 142 |
| 10 Shareholders' equity | " | 259 | 262 | 272 | 268 | 272 | 274 | 278 | 280 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 80 | 2 | 8 | — | 21 | 4 | 35 | — |
| 12 Long-term debt | " | — | — | 4 | — | — | — | 3 | — |
| 13 Shareholders' and affiliated companies' investments | " | — | — | 29 | — | 11 | — | — | 8 |
| 14 Current operations | " | — | 9 | — | 39 | — | 13 | — | 30 |
| 15 Net decrease in investments | " | 3 | 1 | — | — | 3 | — | — | — |
| 16 Total sources | " | 83 | 12 | 41 | 39 | 35 | 17 | 38 | 38 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 1 | 2 | 2 | 1 | 1 | 5 | 3 | 4 |
| 18 Investments | " | — | — | 6 | 2 | — | 9 | 3 | 4 |
| 19 Property, plant, equipment and other assets | " | 19 | 10 | 8 | 3 | 20 | 3 | 8 | — 4 |
| 20 Net decrease in short-term loans | " | — | — | — | 28 | — | — | — | 26 |
| 21 Net decrease in long-term debt | " | — | — | — | 3 | 1 | 3 | — | 1 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | 6 | 1 | — | 2 | — | — | 1 | — |
| 23 Current operations | " | 58 | — | 22 | — | 13 | — | 19 | — |
| 24 Total applications | " | 84 | 13 | 38 | 39 | 35 | 20 | 34 | 31 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.17 | 1.16 | 1.20 | 1.25 | 1.22 | 1.19 | 1.16 | 1.22 |
| 26 Current assets to total assets | % | 66.43 | 66.16 | 66.59 | 64.35 | 63.55 | 63.19 | 65.58 | 63.56 |
| 27 Total liabilities to total assets | % | 69.39 | 69.43 | 69.81 | 67.28 | 68.22 | 68.29 | 70.74 | 68.22 |
| 28 Property, plant and equipment to total assets | % | 28.37 | 28.70 | 27.75 | 29.91 | 28.97 | 28.58 | 26.53 | 27.70 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 2 | — 5 | 2 | 1 | — | — | — 2 | 2 |
| 32 Depreciation and depletion charges to sales | % | 6.56 | 5.63 | 5.48 | 5.80 | 4.69 | 5.26 | 4.88 | 3.64 |
| 33 Net operating profit to sales | % | 4.92 | 5.63 | 9.59 | — 5.80 | — | 1.32 | — | — 1.82 |
| 34 Other revenue to sales | % | 6.56 | 4.22 | 8.22 | 10.14 | 12.50 | 7.89 | 10.98 | 7.27 |
| 35 Net profit before income taxes to sales | % | 11.48 | 9.85 | 17.81 | 4.35 | 12.50 | 9.21 | 10.98 | 5.45 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 10.00 | 7.25 | 11.76 | 4.48 | 9.72 | 6.67 | 7.79 | 6.54 |
| 37 Rate of return on capital employed | % | 7.65 | 5.39 | 7.90 | 3.05 | 6.88 | 4.87 | 5.80 | 6.67 |
| 38 Ratio of sales to accounts receivable | % | 0.97 | 0.95 | 0.89 | 1.03 | 1.13 | 1.19 | 1.18 | 1.70 |
| 39 Ratio of sales to inventories | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 92. Entrepasage

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|-------|-------|-------|-------|-------|-------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 538 | 539 | 572 | 493 | 499 | 497 | 528 | 472 | \$'000,000 Disponibilités |
| 445 | 425 | 465 | 380 | 383 | 373 | 380 | 322 | " Déduire |
| 93 | 114 | 107 | 113 | 116 | 124 | 148 | 150 | " Exigibilités |
| 328 | 323 | 329 | 330 | 332 | 334 | 333 | 332 | " Fonds de roulement |
| 421 | 437 | 436 | 443 | 448 | 458 | 481 | 482 | " Ajouter |
| 141 | 154 | 142 | 141 | 145 | 149 | 165 | 164 | " Immobilisations, placements dans les sociétés filiales et |
| 280 | 283 | 294 | 302 | 303 | 309 | 316 | 318 | " affiliées, et autre actif. |
| | | | | | | | | " Capital investi |
| | | | | | | | | " Déduire |
| | | | | | | | | " Dette à long terme et autre passif |
| | | | | | | | | " Part des actionnaires |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| - | - | - | - | 9 | - | - | - | " Emprunts à court terme |
| - | 6 | - | - | - | - | 15 | - | " Dette à long terme |
| - | 7 | - | - | 6 | 3 | 1 | - | " Placements des actionnaires et des sociétés affiliées |
| 30 | 20 | 30 | 52 | - | 9 | 17 | 63 | " Opérations courantes |
| - | 2 | 11 | - | - | - | 7 | - | " Diminution nette dans la dette à long terme |
| 30 | 35 | 41 | 52 | 15 | 12 | 40 | 63 | " Total de la provenance |
| | | | | | | | | Emploi |
| 5 | 3 | 3 | 3 | 1 | 4 | 4 | 1 | " Dividendes |
| 4 | - | - | 6 | 2 | 3 | - | 3 | " Placements |
| 7 | 2 | 13 | 5 | 4 | 6 | 7 | 3 | " Immobilisations et autre actif |
| 14 | 28 | 11 | 35 | - | 3 | 27 | 39 | " Diminution nette dans les emprunts à court terme |
| 1 | - | 1 | 1 | 3 | - | - | 1 | " Diminution nette dans la dette à long terme |
| 2 | - | 12 | 2 | 4 | - | - | 12 | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | - | - | - | " sociétés affiliées. |
| 33 | 33 | 40 | 52 | 14 | 16 | 38 | 59 | " Opérations courantes |
| | | | | | | | | " Total de l'emploi |
| | | | | | | | | BILAN |
| 1.21 | 1.27 | 1.23 | 1.30 | 1.30 | 1.33 | 1.39 | 1.47 | % Rapport du fonds de roulement |
| 62.12 | 62.53 | 63.49 | 59.90 | 60.05 | 59.81 | 61.32 | 58.71 | % Disponibilités par rapport au total de l'actif |
| 67.67 | 67.17 | 67.37 | 63.30 | 63.54 | 62.82 | 63.30 | 60.45 | % Total du passif par rapport au total de l'actif |
| 28.52 | 28.19 | 27.97 | 30.38 | 29.84 | 29.48 | 28.57 | 30.47 | % Immobilisations par rapport au total de l'actif |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| ... | ... | ... | ... | ... | ... | ... | ... | % Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | ... | ... | % Variation en % des bénéfices nets par rapport à l'année |
| - 1 | 4 | 8 | 10 | - | 3 | - 1 | - 3 | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 2.86 | 2.78 | 1.62 | 2.07 | 2.92 | 3.62 | 1.59 | 1.86 | % Amortissement (immeubles et autres) et épuisement par rapport |
| .95 | 5.56 | 6.49 | 6.74 | 0.73 | 6.52 | 5.81 | 5.12 | % aux ventes. |
| 5.71 | 2.78 | 3.78 | 2.59 | 4.38 | 3.62 | 2.07 | 1.86 | % Bénéfices nets d'exploitation par rapport aux ventes |
| 6.67 | 8.33 | 10.27 | 9.33 | 5.11 | 10.14 | 7.88 | 6.98 | % Autres revenus par rapport aux ventes |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 5.08 | 6.34 | 6.90 | 10.70 | 3.25 | 8.82 | 4.85 | 8.41 | % Bénéfices nets par rapport aux ventes |
| 5.74 | 8.16 | 11.06 | 17.98 | 4.48 | 10.37 | 9.28 | 14.78 | % Taux de rendement du capital investi |
| 1.84 | 1.87 | 2.42 | 2.46 | 2.05 | 1.84 | 2.61 | 2.58 | % Rapport des ventes par rapport aux comptes à recevoir |
| ... | ... | ... | ... | ... | ... | ... | ... | % Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | ... | ... | % Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 93. COMMUNICATION

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 27 | 19 | 43 | 27 | 17 | 7 | 8 | 8 |
| 2 IN OTHER INSTITUTIONS | 2 | 1 | 4 | 2 | 1 | 1 | - | - |
| 3 FOREIGN CURRENCY | 1 | 1 | 1 | 1 | - | 1 | - | 1 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 10 | 9 | 32 | 5 | 2 | 8 | 12 | 2 |
| 5 CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 12 | 12 | 9 | 8 | 7 | 6 | 4 | 1 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | - | 1 | - | - | - | - | - | - |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | - | - | 2 | - | - | 2 | - | - |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 52 | 52 | 52 | 53 | 53 | 53 | 53 | 53 |
| 10 IN FOREIGN SECURITIES | - | - | - | - | - | - | - | - |
| 11 ACCOUNTS RECEIVABLE | 113 | 127 | 134 | 150 | 146 | 150 | 158 | 164 |
| 12 INVENTORIES | 40 | 45 | 40 | 37 | 36 | 41 | 43 | 40 |
| 13 OTHER CURRENT ASSETS | 16 | 21 | 20 | 17 | 18 | 22 | 23 | 19 |
| 14 TOTAL CURRENT ASSETS | 273 | 288 | 337 | 300 | 280 | 291 | 301 | 288 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 203 | 210 | 212 | 213 | 218 | 230 | 246 | 269 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 3,144 | 3,204 | 3,268 | 3,347 | 3,396 | 3,468 | 3,552 | 3,633 |
| 17 OTHER ASSETS | 21 | 22 | 27 | 28 | 29 | 29 | 32 | 28 |
| 18 TOTAL ASSETS | 3,641 | 3,724 | 3,844 | 3,888 | 3,923 | 4,018 | 4,131 | 4,218 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 1,011 | 1,044 | 1,072 | 1,106 | 1,135 | 1,163 | 1,201 | 1,239 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 54 | 62 | 73 | 79 | 58 | 60 | 90 | 147 |
| 21 OTHER BANK LOANS (FOREIGN) | - | - | - | - | - | - | - | - |
| 22 SHORT-TERM LOANS | - | - | - | - | - | 4 | 48 | 44 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 34 | 31 | 38 | 26 | 20 | 18 | 19 | 10 |
| 24 TRADE PAYABLES | 71 | 72 | 74 | 82 | 79 | 87 | 87 | 94 |
| 25 OTHER CURRENT LIABILITIES | 69 | 71 | 72 | 74 | 76 | 76 | 79 | 78 |
| 26 TOTAL CURRENT LIABILITIES | 228 | 236 | 257 | 261 | 233 | 245 | 323 | 373 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 1,470 | 1,508 | 1,574 | 1,583 | 1,597 | 1,658 | 1,657 | 1,658 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | - | - | - | - | - | - | - | - |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 4 | 3 | 4 | 7 | 8 | 8 | 8 | 10 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | - | - | - | - | - | - | - | - |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 140 | 153 | 164 | 175 | 184 | 196 | 210 | 226 |
| 33 PROVISIONS, GUARANTEES, ETC. | 16 | 20 | 9 | 14 | 22 | 28 | 11 | 16 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | - | 1 | 1 | - | - | - | - | - |
| 35 TOTAL LIABILITIES | 1,860 | 1,923 | 2,010 | 2,041 | 2,045 | 2,136 | 2,210 | 2,284 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 1,564 | 1,576 | 1,595 | 1,597 | 1,621 | 1,621 | 1,649 | 1,649 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 217 | 225 | 239 | 250 | 257 | 261 | 272 | 285 |
| 38 APPRAISALS | - | - | - | - | - | - | - | - |
| 39 TOTAL SHAREHOLDERS' EQUITY | 1,781 | 1,801 | 1,834 | 1,847 | 1,878 | 1,882 | 1,921 | 1,934 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 3,641 | 3,724 | 3,844 | 3,888 | 3,923 | 4,018 | 4,131 | 4,218 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 93. COMMUNICATIONS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|--------------------|-------|-------|-------|--------------------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| 10 | 6 | 12 | 15 | 10 | 2 | 38 | 67 | DOLLARS CANADIENS |
| - | 4 | 4 | 2 | 1 | 1 | - | 5 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| 1 | 3 | 3 | 2 | 2 | 1 | 1 | 1 | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 21 | 2 | 11 | 15 | 24 | 1 | 2 | 11 | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | - | - | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| - | - | - | - | - | - | - | - | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| - | - | - | 2 | 2 | 1 | 1 | 2 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 53 | 53 | 54 | 57 | 58 | 63 | 66 | 70 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| - | - | - | - | - | - | - | - | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 157 | 163 | 160 | 166 | 158 | 166 | 170 | 187 | COMPTES A RECEVOIR |
| 41 | 47 | 48 | 51 | 56 | 63 | 66 | 65 | STOCKS |
| 25 | 29 | 27 | 23 | 27 | 33 | 29 | 20 | AUTRES DISPONIBILITES |
| 308 | 307 | 319 | 333 | 338 | 334 | 374 | 429 | TOTAL DES DISPONIBILITES |
| 271 | 276 | 281 | 292 | 303 | 302 | 305 | 296 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 3,698 | 3,780 | 3,851 | 3,941 | 4,009 | 4,113 | 4,195 | 4,327 | IMMOBILISATIONS (NETTES) |
| 33 | 34 | 40 | 37 | 38 | 38 | 35 | 42 | AUTRE ACTIF |
| 4,310 | 4,397 | 4,491 | 4,603 | 4,688 | 4,787 | 4,909 | 5,094 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 1,273 | 1,310 | 1,342 | 1,378 | 1,415 | 1,459 | 1,496 | 1,536 | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 106 | 86 | 59 | 52 | 57 | 65 | 58 | 35 | EMPRUNTS BANCAIRES |
| - | - | - | - | - | - | - | - | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 19 | 21 | 40 | 34 | 30 | 42 | 34 | 33 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 6 | 16 | 23 | 26 | 15 | 11 | 14 | 2 | EMPRUNTS A COURT TERME |
| 88 | 83 | 87 | 98 | 97 | 108 | 104 | 125 | COMPTES A PAYER |
| 82 | 83 | 82 | 83 | 89 | 92 | 91 | 92 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 301 | 289 | 291 | 293 | 288 | 318 | 301 | 287 | COMPTES A PAYER DE COMMERCE |
| 1,690 | 1,745 | 1,804 | 1,877 | 1,935 | 1,961 | 1,961 | 2,089 | AUTRES EXIGIBILITES |
| 1 | 1 | 2 | 4 | 7 | 7 | 7 | 6 | TOTAL DES EXIGIBILITES |
| 11 | 13 | 14 | 20 | 22 | 32 | 29 | 35 | DETTE A LONG TERME |
| - | - | - | - | - | - | - | - | OBLIGATIONS ET BILLETS |
| 235 | 246 | 259 | 271 | 284 | 299 | 310 | 352 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 21 | 29 | 3 | 4 | 7 | 9 | 4 | 4 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| - | - | - | - | - | - | - | - | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| 2,259 | 2,323 | 2,373 | 2,469 | 2,543 | 2,626 | 2,612 | 2,773 | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| | | | | | | | | AUTRE PASSIF |
| | | | | | | | | REDUCTIONS D'IMPOTS ACCUMULEES |
| | | | | | | | | PROVISIONS, GARANTIES, ETC. |
| | | | | | | | | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 1,743 ¹ | 1,747 | 1,776 ¹ | 1,778 | 1,777 | 1,780 | 1,904 ¹ | 1,910 | CAPITAL VERSE |
| 308 | 327 | 342 | 356 | 368 | 381 | 393 | 411 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| - | - | - | - | - | - | - | - | EVALUATION |
| 2,051 | 2,074 | 2,118 | 2,134 | 2,145 | 2,161 | 2,297 | 2,321 | TOTAL DE LA PART DES ACTIONNAIRES |
| 4,310 | 4,397 | 4,491 | 4,603 | 4,688 | 4,787 | 4,909 | 5,094 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 94. COMMUNICATION
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 244 | 252 | 265 | 271 | 1,032 | 271 | 284 | 291 | 305 | 1,151 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 4 | 4 | 4 | 5 | 17 | 4 | 4 | 4 | 5 | 17 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | 2 | 3 | 3 | 3 | 11 | 3 | 2 | 3 | 3 | 11 |
| 6 TOTAL REVENUE | 250 | 259 | 272 | 279 | 1,060 | 278 | 290 | 298 | 313 | 1,179 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 49 | 50 | 52 | 54 | 205 | 56 | 57 | 59 | 60 | 232 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 18 | 21 | 27 | 23 | 89 | 22 | 23 | 24 | 22 | 91 |
| 12 DEFERRED TO FUTURE PERIODS | 10 | 11 | 10 | 11 | 42 | 10 | 10 | 11 | 15 | 46 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 138 | 138 | 139 | 148 | 563 | 152 | 161 | 161 | 172 | 646 |
| 15 TOTAL EXPENSES | 216 | 221 | 229 | 237 | 903 | 241 | 252 | 256 | 270 | 1,019 |
| 16 NET PROFIT OR LOSS | 34 | 38 | 43 | 42 | 157 | 37 | 38 | 42 | 43 | 160 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 215 | 217 | 225 | 239 | 215 | 250 | 257 | 261 | 272 | 250 |
| 18 DIVIDENDS DECLARED | -27 | -28 | -28 | -29 | -112 | -28 | -29 | -29 | -29 | -115 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -5 | -2 | -1 | -2 | -10 | -2 | -5 | -2 | -1 | -10 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 217 | 225 | 239 | 250 | 250 | 257 | 261 | 272 | 285 | 285 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 1 | 1 | 1 | 4 | 1 | 2 | 2 | 2 | 7 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 73 | 74 | 73 | 76 | 296 | 79 | 78 | 79 | 77 | 313 |
| 26 BASE PROFIT(1) | 107 | 116 | 128 | 125 | 476 | 121 | 123 | 131 | 134 | 509 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 94. COMMUNICATIONS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---|-----|-----|-----|-------|------|-----|-----|-----|-------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 304 | 329 | 329 | 335 | 1,297 | 347 | 353 | 363 | 370 | 1,433 | VENTES DE BIENS ET DE SERVICES | 1 |
| DIVIDENDES RECUS DE | | | | | | | | | | | |
| 5 | 5 | 5 | 2 | 17 | 5 | 5 | 5 | 5 | 20 | SOCIETES AU CANADA | 2 |
| - | - | - | - | - | - | - | - | - | - | SOCIETES HORS DU CANADA | 3 |
| - | - | - | - | - | - | - | - | - | - | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 4 | 4 | 3 | 5 | 16 | 4 | 4 | 4 | 5 | 17 | AUTRES REVENUS | 5 |
| 313 | 338 | 337 | 342 | 1,330 | 356 | 362 | 372 | 380 | 1,470 | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 60 | 63 | 63 | 64 | 250 | 66 | 68 | 68 | 70 | 272 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| EPUISEMENT ET AMORTISSEMENT DES | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| - | - | - | 1 | 1 | 1 | 1 | 1 | 1 | 4 | AUTRES INTANGIBLES CAPITALISES | 9 |
| 1 | 2 | 2 | 2 | 7 | 1 | 1 | 1 | 1 | 4 | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | | | | | | | | |
| 28 | 29 | 30 | 29 | 116 | 27 | 25 | 32 | 22 | 106 | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 9 | 12 | 13 | 12 | 46 | 13 | 14 | 11 | 20 | 58 | DIFFERES AUX PERIODES A VENIR | 12 |
| - | - | - | - | - | - | - | - | - | - | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 171 | 183 | 180 | 188 | 722 | 200 | 204 | 205 | 212 | 821 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 269 | 289 | 288 | 296 | 1,142 | 308 | 313 | 318 | 326 | 1,265 | TOTAL DES DEPENSES | 15 |
| 44 | 49 | 49 | 46 | 188 | 48 | 49 | 54 | 54 | 205 | BENEFICES NETS OU PERTES NETTES | 16 |
| 285 | 308 | 327 | 342 | 285 | 356 | 368 | 381 | 393 | 356 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -30 | -32 | -31 | -32 | -125 | -34 | -34 | -34 | -35 | -137 | DIVIDENDES DECLARES | 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | 1 | 1 | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | -3 | - | -3 | DE VALEURS MOBILIERES | 20 |
| 9 | 2 | -3 | - | 8 | -2 | -2 | -5 | -2 | -11 | AUTRES REGULARISATIONS | 21 |
| 308 | 327 | 342 | 356 | 356 | 368 | 381 | 393 | 411 | 411 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| 2 | 2 | 2 | 2 | 8 | 2 | 2 | 2 | 2 | 8 | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| - | - | - | - | - | - | - | - | - | - | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 80 | 82 | 82 | 88 | 332 | 89 | 90 | 90 | 90 | 359 | ALLOCATION DE COUT EN CAPITAL | 25 |
| 135 | 148 | 150 | 150 | 583 | 149 | 151 | 160 | 161 | 621 | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI A LA PAGE 23.

TABLE 95. COMMUNICATION
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 119 | 127 | 134 | 144 | 153 | 149 | 158 | 158 |
| 12 INVENTORIES | 42 | 42 | 40 | 38 | 38 | 38 | 43 | 41 |
| 14 TOTAL CURRENT ASSETS | 281 | 287 | 328 | 300 | 288 | 291 | 292 | 289 |
| 18 TOTAL ASSETS | 3,651 | 3,734 | 3,833 | 3,878 | 3,935 | 4,028 | 4,118 | 4,208 |
| 72 SHORT-TERM BANK LOANS(1) | 60 | 68 | 68 | 70 | 65 | 71 | 128 | 166 |
| 21 SHORT-TERM LOANS | - | - | - | - | - | - | - | - |
| 73 ACCOUNTS PAYABLE(2) | 106 | 105 | 110 | 106 | 101 | 107 | 104 | 102 |
| 26 TOTAL CURRENT LIABILITIES | 233 | 248 | 249 | 250 | 239 | 260 | 312 | 354 |
| 36 TOTAL LIABILITIES | 1,870 | 1,924 | 2,003 | 2,033 | 2,059 | 2,138 | 2,202 | 2,271 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 249 | 252 | 263 | 268 | 276 | 284 | 289 | 301 |
| 47 TOTAL REVENUE | 255 | 259 | 270 | 276 | 284 | 290 | 296 | 309 |
| 49 DEPRECIATION | 49 | 50 | 52 | 54 | 56 | 57 | 59 | 60 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | - | - | - | - | - |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 19 | 22 | 25 | 23 | 24 | 23 | 22 | 22 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 10 | 11 | 11 | 11 | 10 | 10 | 12 | 15 |
| 80 OTHER DEDUCTIONS(3) | 139 | 137 | 142 | 148 | 154 | 160 | 165 | 172 |
| 57 TOTAL EXPENSES | 218 | 220 | 229 | 235 | 244 | 251 | 257 | 268 |
| 58 NET PROFIT OR LOSS | 37 | 39 | 41 | 41 | 40 | 39 | 40 | 42 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 67 | 71 | 76 | 74 | 74 | 72 | 73 | 78 |

SEE FOOTNOTES ON PAGE 24 .

TABLEAU 95. COMMUNICATIONS
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | CERTAINS POSTES DU BILAN | |
| 164 | 162 | 160 | 160 | 165 | 165 | 170 | 180 | COMPTES A RECEVOIR | 11 |
| 43 | 44 | 48 | 52 | 58 | 59 | 66 | 67 | STOCKS | 12 |
| 317 | 308 | 308 | 336 | 347 | 335 | 360 | 433 | TOTAL DES DISPONIBILITES | 14 |
| 4,325 | 4,407 | 4,475 | 4,593 | 4,705 | 4,797 | 4,891 | 5,084 | TOTAL DE L'ACTIF | 18 |
| 142 | 120 | 92 | 74 | 65 | 73 | 47 | 30 | EMPRUNTS BANCAIRES A COURT TERME (1) | 72 |
| - | - | - | - | 30 | 42 | 34 | 33 | EMPRUNTS A COURT TERME | 21 |
| 96 | 101 | 108 | 121 | 115 | 122 | 102 | 122 | COMPTES A PAYER (2) | 73 |
| 309 | 308 | 281 | 277 | 297 | 340 | 290 | 271 | TOTAL DES EXIGIBILITES | 26 |
| 2,277 | 2,327 | 2,364 | 2,453 | 2,565 | 2,630 | 2,601 | 2,754 | TOTAL DU PASSIF | 36 |
| CERTAINS POSTES DES REVENUS ET DES DEPENSES | | | | | | | | | |
| 310 | 329 | 327 | 331 | 354 | 353 | 361 | 366 | VENTES DE BIENS ET DE SERVICES | 42 |
| 319 | 338 | 335 | 338 | 363 | 362 | 369 | 375 | TOTAL DES REVENUS | 47 |
| 60 | 63 | 63 | 64 | 66 | 67 | 68 | 70 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| - | - | - | 1 | 1 | 1 | 1 | 1 | EPUISEMENT ET AMORTISSEMENT | 79 |
| 30 | 29 | 28 | 29 | 29 | 25 | 29 | 22 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 9 | 12 | 13 | 12 | 13 | 14 | 11 | 19 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 173 | 183 | 185 | 188 | 202 | 202 | 209 | 210 | AUTRES DEDUCTIONS (3) | 80 |
| 272 | 288 | 289 | 293 | 311 | 311 | 319 | 323 | TOTAL DES DEPENSES | 57 |
| 47 | 50 | 46 | 45 | 51 | 49 | 51 | 53 | BENEFICES NETS OU PERTES NETTES | 58 |
| 87 | 91 | 87 | 85 | 95 | 88 | 92 | 94 | BENEFICES AVANT LES IMPOTS SUR LE REVENU (4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 96. Communication
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|---|------------|-------|-------|-------|-------|-------|-------|--------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 273 | 288 | 337 | 300 | 280 | 291 | 301 | 288 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 2 Current liabilities | " | 228 | 236 | 257 | 261 | 233 | 245 | 323 | 373 |
| 3 Working capital | " | 45 | 52 | 80 | 39 | 47 | 46 | - 22 | - 85 |
| 4 <u>Add</u> | | | | | | | | | |
| 4 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets. | " | 3,368 | 3,436 | 3,507 | 3,588 | 3,643 | 3,727 | 3,830 | 3,930 |
| 5 Capital employed | " | 3,413 | 3,488 | 3,587 | 3,627 | 3,690 | 3,773 | 3,808 | 3,845 |
| 6 <u>Deduct</u> | | | | | | | | | |
| 6 Long-term debt and other liabilities | " | 1,632 | 1,687 | 1,753 | 1,780 | 1,812 | 1,891 | 1,887 | 1,911 |
| 7 Shareholders' equity | " | 1,781 | 1,801 | 1,834 | 1,847 | 1,878 | 1,882 | 1,921 | 1,934 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 8 Short-term loans | " | 5 | 7 | 11 | 6 | - | 6 | 73 | 53 |
| 9 Long-term debt | " | 15 | 38 | 65 | 8 | 14 | 60 | - | 1 |
| 10 Shareholders' and affiliated companies' investments | " | 5 | 11 | 20 | 4 | 25 | - | 28 | 2 |
| 11 Current operations | " | 110 | 81 | 104 | 99 | 107 | 105 | 92 | 121 |
| 12 Net decrease in investments | " | - | - | - | 29 | - | - | - | - |
| 13 Total sources | " | 135 | 137 | 200 | 146 | 146 | 171 | 193 | 177 |
| <u>Applications to</u> | | | | | | | | | |
| 14 Dividends | " | 27 | 28 | 28 | 29 | 28 | 29 | 29 | 29 |
| 15 Investments | " | 2 | 7 | 23 | - | 2 | 19 | 16 | 10 |
| 16 Property, plant, equipment and other assets | " | 105 | 111 | 122 | 135 | 107 | 131 | 147 | 137 |
| 17 Net decrease in short-term loans | " | - | - | - | - | 21 | - | - | - |
| 18 Net decrease in long-term debt | " | - | - | - | - | - | - | 2 | - |
| 19 Net decrease in shareholders' and affiliated companies' investments. | " | - | - | - | - | - | 1 | - | - |
| 20 Current operations | " | - | - | - | - | - | - | - | - |
| 21 Total applications | " | 134 | 146 | 173 | 164 | 158 | 180 | 194 | 176 |
| BALANCE SHEET | | | | | | | | | |
| 22 Working capital ratio | % | 1.20 | 1.22 | 1.31 | 1.15 | 1.20 | 1.19 | - 0.93 | 0.79 |
| 23 Current assets to total assets | % | 7.50 | 7.73 | 8.77 | 7.72 | 7.14 | 7.24 | 7.29 | 6.83 |
| 24 Total liabilities to total assets | % | 51.08 | 51.64 | 52.29 | 52.50 | 52.13 | 53.16 | 53.50 | 54.15 |
| 25 Property, plant and equipment to total assets | % | 86.35 | 86.04 | 85.02 | 86.08 | 86.57 | 86.31 | 85.98 | 86.13 |
| INCOME STATEMENT | | | | | | | | | |
| 26 % change in sales from the previous year | % | 9.42 | 7.69 | 9.50 | 9.27 | 11.07 | 12.70 | 9.81 | 12.55 |
| 27 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 27 \$ change in net profit from the previous year | \$'000,000 | - | 1 | 3 | 2 | 3 | - | - 1 | 1 |
| 28 Depreciation and depletion charges to sales | % | 20.08 | 19.84 | 19.63 | 19.93 | 20.66 | 20.07 | 20.27 | 19.67 |
| 29 Net operating profit to sales | % | 22.95 | 25.00 | 27.55 | 25.09 | 22.88 | 22.89 | 24.05 | 23.61 |
| 30 Other revenue to sales | % | 2.46 | 2.78 | 2.64 | 2.95 | 2.58 | 2.11 | 2.41 | 2.62 |
| 31 Net profit before income taxes to sales | % | 25.41 | 27.78 | 30.19 | 28.04 | 25.46 | 25.00 | 26.46 | 26.23 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 32 Net profit to sales | % | 14.86 | 15.48 | 15.59 | 15.30 | 14.49 | 13.73 | 13.84 | 13.95 |
| 33 Rate of return on capital employed | % | 4.33 | 4.48 | 4.58 | 4.52 | 4.33 | 4.14 | 4.20 | 4.36 |
| 34 Ratio of sales to accounts receivable | % | 2.09 | 1.98 | 1.96 | 1.86 | 1.80 | 1.91 | 1.83 | 1.91 |
| 35 Ratio of sales to inventories | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 36 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 96. Communications

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | |
|----------------------|-------|-------|-------|-------|-------|-------|-------|------------|---|
| I | II | III | IV | I | II | III | IV | | |
| SITUATION FINANCIÈRE | | | | | | | | | |
| 308 | 307 | 319 | 333 | 338 | 334 | 374 | 429 | \$'000,000 | Disponibilités |
| 301 | 289 | 291 | 293 | 288 | 318 | 301 | 287 | " | Déduire |
| 7 | 18 | 28 | 40 | 50 | 16 | 73 | 142 | " | Exigibilités |
| 4,002 | 4,090 | 4,172 | 4,270 | 4,350 | 4,453 | 4,535 | 4,665 | " | Fonds de roulement |
| 4,009 | 4,108 | 4,200 | 4,310 | 4,400 | 4,469 | 4,608 | 4,807 | " | Ajouter |
| 1,958 | 2,034 | 2,082 | 2,176 | 2,255 | 2,308 | 2,311 | 2,486 | " | Immobilisations, placements dans les sociétés filiales et |
| 2,051 | 2,074 | 2,118 | 2,134 | 2,145 | 2,161 | 2,297 | 2,321 | " | affiliées, et autre actif. |
| | | | | | | | | " | Capital investi |
| | | | | | | | | " | Déduire |
| | | | | | | | | " | Dette à long terme et autre passif |
| | | | | | | | | " | Part des actionnaires |
| | | | | | | | | | |
| | | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | | Provenance |
| - | - | - | - | 1 | 20 | - | - | " | Emprunts à court terme |
| 34 | 56 | 59 | 75 | 60 | 25 | - | 126 | " | Dette à long terme |
| 96 | 6 | 30 | 8 | 1 | 13 | 119 | 13 | " | Placements des actionnaires et des sociétés affiliées |
| 113 | 121 | 113 | 154 | 124 | 123 | 121 | 169 | " | Opérations courantes |
| - | 15 | - | - | - | 18 | - | - | " | Diminution nette dans les placements |
| 243 | 198 | 202 | 217 | 186 | 199 | 240 | 308 | " | Total de la provenance |
| | | | | | | | | | Emploi |
| 30 | 32 | 31 | 32 | 34 | 34 | 34 | 35 | " | Dividendes |
| 20 | - | 16 | 20 | 21 | - | 7 | 4 | " | Placements |
| 126 | 146 | 141 | 152 | 137 | 174 | 150 | 211 | " | Immobilisations et autre actif |
| 65 | 18 | 8 | 13 | - | - | 14 | 24 | " | Diminution nette dans les emprunts à court terme |
| - | - | - | - | - | - | - | - | " | Diminution nette dans la dette à long terme |
| - | - | - | - | - | - | - | - | " | Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | - | - | - | " | sociétés affiliées. |
| 241 | 196 | 196 | 217 | 192 | 208 | 205 | 274 | " | Opérations courantes |
| | | | | | | | | " | Total de l'emploi |
| | | | | | | | | | BILAN |
| 1.02 | 1.06 | 1.10 | 1.14 | 1.17 | 1.05 | 1.24 | 1.50 | | Rapport du fonds de roulement |
| 7.15 | 6.98 | 7.10 | 7.23 | 7.21 | 6.98 | 7.62 | 8.42 | % | Disponibilités par rapport au total de l'actif |
| 52.41 | 52.83 | 52.84 | 53.64 | 54.24 | 54.86 | 53.21 | 54.44 | % | Total du passif par rapport au total de l'actif |
| 85.80 | 85.97 | 85.75 | 85.62 | 85.52 | 85.92 | 85.46 | 84.94 | % | Immobilisations par rapport au total de l'actif |
| | | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 12.18 | 15.85 | 13.06 | 9.84 | 14.14 | 7.29 | 9.37 | 10.45 | % | Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Variation en % des bénéfices nets par rapport à l'année |
| 7 | 11 | 7 | 3 | 4 | - | 5 | 8 | \$'000,000 | précédente. Variation en \$ des bénéfices nets par rapport à l'année |
| 19.74 | 19.15 | 19.15 | 19.40 | 19.31 | 19.55 | 19.01 | 19.19 | % | précédente. Amortissement (immeubles et autres) et épuisement par rapport |
| 23.68 | 24.62 | 25.53 | 23.88 | 22.77 | 22.38 | 24.24 | 23.24 | % | aux ventes. Bénéfices nets d'exploitation par rapport aux ventes |
| 2.96 | 2.74 | 2.43 | 2.09 | 2.39 | 2.55 | 2.48 | 2.70 | % | Autres revenus par rapport aux ventes |
| 26.64 | 27.36 | 27.96 | 25.97 | 25.36 | 24.93 | 26.72 | 25.95 | % | Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | | ventes. |
| | | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 15.16 | 15.20 | 14.07 | 13.60 | 14.41 | 13.88 | 14.13 | 14.48 | % | Bénéfices nets par rapport aux ventes |
| 4.68 | 4.88 | 4.39 | 4.17 | 4.63 | 4.40 | 4.43 | 4.40 | % | Taux de rendement du capital investi |
| 1.89 | 2.03 | 2.04 | 2.07 | 2.14 | 2.14 | 2.12 | 2.03 | % | Rapport des ventes par rapport aux comptes à recevoir |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 97. ELECTRIC POWER, GAS AND WATER UTILITIES

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | | |
|-----------------------------|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| MILLIONS OF DOLLARS | | | | | | | | | |
| ASSETS | | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | | |
| 1 | ON HAND AND IN CHARTERED BANKS | 10 | 8 | 24 | 14 | 34 | 48 | 68 | 68 |
| 2 | IN OTHER INSTITUTIONS | 1 | 1 | 1 | - | - | - | 3 | 3 |
| 3 | FOREIGN CURRENCY | - | - | - | - | - | 3 | 2 | - |
| INVESTMENTS | | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | | |
| 4 | SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 4 | 10 | 1 | 1 | 2 | 1 | 1 | 5 |
| 5 | CANADA TREASURY BILLS | - | - | - | - | - | - | - | - |
| 6 | OTHER GOVERNMENT OF CANADA DEBT | 4 | 4 | 4 | 3 | 4 | 3 | 2 | 2 |
| 7 | PROVINCIAL, MUNICIPAL AND CORPORATE | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 |
| 8 | OTHER, INCLUDING MORTGAGES, ETC. | 17 | 18 | 19 | 21 | 21 | 24 | 23 | 23 |
| 9 | IN CANADIAN PREFERRED AND COMMON SHARES | 2 | 2 | 14 | 14 | 14 | 14 | 14 | 14 |
| 10 | IN FOREIGN SECURITIES | 1 | - | - | - | 1 | - | - | - |
| 11 | ACCOUNTS RECEIVABLE | 132 | 127 | 128 | 174 | 184 | 155 | 153 | 175 |
| 12 | INVENTORIES | 35 | 43 | 52 | 45 | 39 | 37 | 51 | 49 |
| 13 | OTHER CURRENT ASSETS | 15 | 14 | 17 | 15 | 16 | 16 | 14 | 24 |
| 14 | TOTAL CURRENT ASSETS | 222 | 228 | 261 | 288 | 316 | 302 | 333 | 365 |
| 15 | INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 162 | 163 | 167 | 168 | 170 | 195 | 192 | 191 |
| 16 | PROPERTY, PLANT AND EQUIPMENT (NET) | 1,731 | 1,775 | 1,830 | 1,921 | 1,963 | 2,022 | 2,098 | 2,165 |
| 17 | OTHER ASSETS | 73 | 74 | 72 | 64 | 60 | 60 | 62 | 65 |
| 18 | TOTAL ASSETS | 2,188 | 2,240 | 2,330 | 2,441 | 2,509 | 2,579 | 2,685 | 2,786 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | |
| 19 | ACCUMULATED DEPRECIATION AND AMORTIZATION | 487 | 512 | 512 | 522 | 461 | 543 | 554 | 564 |
| LIABILITIES | | | | | | | | | |
| BANK LOANS | | | | | | | | | |
| 20 | LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 90 | 112 | 128 | 158 | 98 | 88 | 129 | 181 |
| 21 | OTHER BANK LOANS (FOREIGN) | 3 | 2 | 10 | 16 | 1 | - | - | - |
| 22 | SHORT-TERM LOANS | 1 | - | - | - | 3 | 3 | 1 | 4 |
| ACCOUNTS PAYABLE | | | | | | | | | |
| 23 | INCOME AND OTHER TAXES PAYABLE | 34 | 31 | 22 | 18 | 27 | 28 | 16 | 12 |
| 24 | TRADE PAYABLES | 78 | 79 | 97 | 108 | 98 | 103 | 122 | 120 |
| 25 | OTHER CURRENT LIABILITIES | 29 | 26 | 30 | 33 | 35 | 34 | 40 | 40 |
| 26 | TOTAL CURRENT LIABILITIES | 235 | 250 | 287 | 333 | 262 | 256 | 308 | 357 |
| LONG-TERM DEBT | | | | | | | | | |
| 27 | BONDS, DEBENTURES AND NOTES | 843 | 852 | 894 | 927 | 1,011 | 1,084 | 1,142 | 1,179 |
| 28 | MORTGAGES AND AGREEMENTS OF SALE | 5 | 4 | 4 | 2 | 2 | 8 | 7 | 10 |
| 29 | OTHER, INCLUDING LOANS FROM I.O.B. AND FOREIGN | 2 | - | - | - | - | - | - | - |
| 30 | DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 64 | 71 | 77 | 89 | 104 | 91 | 98 | 99 |
| 31 | DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 12 | 1 | - | - | 1 | - | - | - |
| OTHER LIABILITIES | | | | | | | | | |
| 32 | ACCUMULATED TAX REDUCTIONS | 61 | 63 | 64 | 65 | 68 | 71 | 75 | 79 |
| 33 | PROVISIONS, GUARANTEES, ETC. | 37 | 38 | 35 | 36 | 36 | 36 | 38 | 42 |
| 34 | INTEREST OF MINORITY SHAREHOLDERS | - | - | 2 | - | - | - | - | - |
| 35 | TOTAL LIABILITIES | 1,259 | 1,279 | 1,363 | 1,452 | 1,484 | 1,546 | 1,668 | 1,766 |
| SHAREHOLDERS' EQUITY | | | | | | | | | |
| 36 | PAID-IN CAPITAL | 550 | 583 | 608 | 609 | 610 | 611 | 611 | 611 |
| 37 | RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 342 | 342 | 328 | 349 | 385 | 391 | 377 | 380 |
| 38 | APPRAISALS | 37 | 36 | 31 | 31 | 30 | 31 | 29 | 29 |
| 39 | TOTAL SHAREHOLDERS' EQUITY | 929 | 961 | 967 | 989 | 1,025 | 1,033 | 1,017 | 1,020 |
| 40 | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 2,188 | 2,240 | 2,330 | 2,441 | 2,509 | 2,579 | 2,685 | 2,786 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.
 (2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 97. ELECTRICITE, GAZ ET EAU

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|------------------|-------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 66 | 73 | 59 | 30 | 31 | 46 | 45 | 34 | ENCAISSE ET DEPOTS |
| 5 | 6 | 7 | 8 | 8 | 10 | - | 2 | DOLLARS CANADIENS |
| 6 | 7 | - | 8 | 11 | 2 | - | - | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVICES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 3 | 2 | 2 | 12 | 10 | 21 | 13 | 3 | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| - | - | - | - | - | - | - | - | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 2 | 2 | 1 | - | - | - | - | - | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 2 | 1 | 3 | 1 | 1 | - | - | 1 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 24 | 29 | 24 | 23 | 18 | 18 | 18 | 15 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 14 | 14 | 14 | 13 | 13 | 13 | 13 | 13 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| 1 | - | - | - | - | - | - | - | EN VALEURS ETRANGERES |
| 184 | 153 | 141 | 158 | 165 | 122 | 119 | 134 | COMPTES A RECEVOIR |
| 41 | 40 | 64 | 59 | 50 | 54 | 63 | 57 | STOCKS |
| 18 | 16 | 20 | 21 | 17 | 20 | 22 | 20 | AUTRES DISPONIBILITES |
| 366 | 343 | 335 | 333 | 324 | 306 | 293 | 279 | TOTAL DES DISPONIBILITES |
| 189 | 227 | 233 | 239 | 261 | 302 | 283 | 302 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 2,213 | 2,295 | 2,400 | 2,486 | 2,534 | 2,598 | 2,634 | 2,718 | IMMOBILISATIONS (NETTES) |
| 64 | 64 | 64 | 64 | 62 | 68 | 73 | 73 | AUTRE ACTIF |
| 2,832 | 2,929 | 3,032 | 3,122 | 3,181 | 3,274 | 3,283 | 3,372 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 567 | 589 | 602 | 610 | 617 | 618 | 587 | 633 | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 164 | 147 | 157 | 154 | 157 | 157 | 163 | 169 | EMPRUNTS BANCAIRES |
| - | - | - | 10 | - | - | - | - | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 2 | 3 | 5 | 15 | 13 | 13 | 20 | 7 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 19 | 23 | 14 | 15 | 18 | 15 | 10 | 10 | EMPRUNTS A COURT TERME |
| 111 | 107 | 127 | 116 | 117 | 109 | 134 | 119 | COMPTES A PAYER |
| 42 | 38 | 40 | 40 | 44 | 45 | 51 | 47 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 338 | 318 | 343 | 350 | 349 | 339 | 378 | 352 | COMPTES A PAYER DE COMMERCE |
| 1,225 | 1,298 | 1,377 | 1,444 | 1,487 | 1,571 | 1,581 | 1,698 | AUTRES EXIGIBILITES |
| 9 | 10 | 11 | 1 | 1 | 1 | 1 | 1 | TOTAL DES EXIGIBILITES |
| - | - | - | - | - | - | - | - | DETTE A LONG TERME |
| 95 | 99 | 105 | 97 | 96 | 96 | 78 | 54 | OBLIGATIONS ET BILLETTS |
| 1 | - | - | - | 1 | 1 | - | - | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 81 | 84 | 85 | 90 | 92 | 95 | 92 | 95 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 41 | 43 | 44 | 45 | 44 | 48 | 54 | 56 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| - | - | - | - | - | - | - | - | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES .. |
| 1,790 | 1,852 | 1,965 | 2,027 | 2,070 | 2,151 | 2,184 | 2,256 | AUTRE PASSIF |
| 609 | 634 | 634 | 660 | 654 | 655 | 645 ² | 646 | REDUCTIONS D'IMPOTS ACCUMULEES |
| 404 | 415 | 406 | 408 | 430 | 441 | 427 | 443 | PROVISIONS, GARANTIES, ETC. |
| 29 | 28 | 27 | 27 | 27 | 27 | 27 | 27 | INTERET DES ACTIONNAIRES MINORITAIRES |
| 1,042 | 1,077 | 1,067 | 1,095 | 1,111 | 1,123 | 1,099 | 1,116 | TOTAL DU PASSIF |
| 2,832 | 2,929 | 3,032 | 3,122 | 3,181 | 3,274 | 3,283 | 3,372 | PART DES ACTIONNAIRES |
| | | | | | | | | CAPITAL VERSE |
| | | | | | | | | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| | | | | | | | | EVALUATION |
| | | | | | | | | TOTAL DE LA PART DES ACTIONNAIRES |
| | | | | | | | | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 98. ELECTRIC POWER, GAS AND WATER UTILITIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-----|------|------|-----|-----|-----|------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 212 | 164 | 130 | 195 | 701 | 256 | 178 | 144 | 213 | 791 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | - | - | - | - | - | - | - | - | - | - |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 5 OTHER REVENUE | 4 | 2 | 4 | 4 | 14 | 4 | 4 | 5 | 3 | 16 |
| 6 TOTAL REVENUE | 216 | 166 | 134 | 199 | 715 | 260 | 182 | 149 | 216 | 807 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 15 | 14 | 14 | 15 | 58 | 16 | 15 | 15 | 16 | 62 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 2 | 2 | - | - | 4 | - | - | 1 | - | 1 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 19 | 9 | -1 | 7 | 34 | 22 | 9 | 1 | 8 | 40 |
| 12 DEFERRED TO FUTURE PERIODS | 2 | 4 | 4 | 5 | 15 | 6 | 4 | 3 | 6 | 19 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 132 | 116 | 113 | 145 | 506 | 164 | 131 | 124 | 161 | 580 |
| 15 TOTAL EXPENSES | 171 | 146 | 131 | 173 | 621 | 209 | 160 | 145 | 192 | 706 |
| 16 NET PROFIT OR LOSS | 45 | 20 | 3 | 26 | 94 | 51 | 22 | 4 | 24 | 101 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 310 | 342 | 342 | 328 | 310 | 349 | 385 | 391 | 377 | 349 |
| 18 DIVIDENDS DECLARED | -13 | -16 | -16 | -19 | -64 | -16 | -14 | -18 | -18 | -66 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | - | -4 | -1 | 14 | 9 | 1 | -2 | - | -3 | -4 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 342 | 342 | 328 | 349 | 349 | 385 | 391 | 377 | 380 | 380 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | - | - | - | - | - | - | - | - | - | - |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | - | - | - | - | - | - | - | - | - |
| 25 CAPITAL COST ALLOWANCE | 14 | 17 | 17 | 20 | 68 | 19 | 19 | 18 | 21 | 77 |
| 26 BASE PROFIT(1) | 84 | 50 | 21 | 54 | 209 | 96 | 51 | 25 | 55 | 227 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 98. ELECTRICITE, GAZ ET EAU

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | |
|---------------------|-----|-----|-----|-------|------|-----|-----|-----|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| | | | | | | | | | | REVENUS |
| 233 | 183 | 137 | 210 | 763 | 292 | 196 | 155 | 223 | 866 | VENTES DE BIENS ET DE SERVICES 1 |
| - | - | - | - | - | - | - | - | - | - | DIVIDENDES RECUS DE |
| - | - | - | - | - | - | - | - | - | - | SOCIETES AU CANADA 2 |
| - | - | - | - | - | - | - | - | - | - | SOCIETES HORS DU CANADA 3 |
| 4 | 2 | 8 | 3 | 17 | 4 | 3 | 2 | 3 | 12 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. 4 |
| 237 | 185 | 145 | 213 | 780 | 296 | 199 | 157 | 226 | 878 | AUTRES REVENUS 5 |
| | | | | | | | | | | TOTAL DES REVENUS 6 |
| | | | | | | | | | | DEPENSES |
| 16 | 16 | 16 | 16 | 64 | 18 | 16 | 16 | 18 | 68 | AMORTISSEMENT D'IMMOBILISATIONS 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | - | - | - | - | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES 8 |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 | AUTRES INTANGIBLES CAPITALISES 9 |
| - | - | - | - | - | - | - | - | - | - | CREANCES MAUVAISES OU DOUTEUSES 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| 18 | 8 | 1 | 6 | 33 | 16 | 9 | 2 | 5 | 32 | COURUS SUR BENEFICES DE LA PERIODE COURANTE 11 |
| 5 | 4 | 2 | 5 | 16 | 5 | 3 | 1 | 3 | 12 | DIFFERES AUX PERIODES A VENIR 12 |
| - | - | - | - | - | - | - | - | - | - | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES 13 |
| 150 | 136 | 116 | 154 | 556 | 200 | 146 | 132 | 168 | 646 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. 14 |
| 190 | 165 | 136 | 182 | 673 | 240 | 175 | 152 | 195 | 762 | TOTAL DES DEPENSES 15 |
| 47 | 20 | 9 | 31 | 107 | 56 | 24 | 5 | 31 | 116 | BENEFICES NETS OU PERTES NETTES 16 |
| 380 | 404 | 415 | 406 | 380 | 408 | 430 | 441 | 427 | 408 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE 17 |
| -13 | -16 | -17 | -23 | -69 | -14 | -15 | -16 | -22 | -67 | DIVIDENDES DECLARES 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE |
| - | - | - | - | - | - | - | - | - | - | D'IMMOBILISATIONS 19 |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES 20 |
| -10 | 7 | -1 | -6 | -10 | -20 | 2 | -3 | 7 | -14 | AUTRES REGULARISATIONS 21 |
| 404 | 415 | 406 | 408 | 408 | 430 | 441 | 427 | 443 | 443 | BENEFICES RETENUS A LA FIN DU TRIMESTRE 22 |
| | | | | | | | | | | RENSEIGNEMENTS SUPPLEMENTAIRES |
| - | - | - | - | - | - | - | - | - | - | TOTAL DES MAUVAISES CREANCES DEFALQUEES 23 |
| - | - | - | - | - | - | - | - | - | - | PAIEMENTS REELS IMPUTES SUR PROVISIONS 24 |
| 24 | 20 | 15 | 21 | 80 | 21 | 18 | 15 | 20 | 74 | ALLOCATION DE COUT EN CAPITAL 25 |
| 87 | 49 | 29 | 59 | 224 | 96 | 53 | 25 | 58 | 232 | BENEFICES DE BASE(1) 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 99. ELECTRIC POWER, GAS AND WATER UTILITIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 117 | 133 | 146 | 167 | 163 | 163 | 174 | 168 |
| 12 INVENTORIES | 41 | 48 | 44 | 42 | 45 | 42 | 43 | 46 |
| 14 TOTAL CURRENT ASSETS | 217 | 231 | 266 | 284 | 308 | 309 | 339 | 359 |
| 18 TOTAL ASSETS | 2,187 | 2,249 | 2,331 | 2,428 | 2,512 | 2,590 | 2,686 | 2,768 |
| 72 SHORT-TERM BANK LOANS(1) | 107 | 145 | 125 | 141 | 114 | 109 | 119 | 147 |
| 21 SHORT-TERM LOANS | 1 | - | 1 | -1 | 3 | 3 | 2 | 3 |
| 73 ACCOUNTS PAYABLE(2) | 111 | 111 | 118 | 127 | 124 | 134 | 135 | 133 |
| 26 TOTAL CURRENT LIABILITIES | 244 | 276 | 277 | 305 | 272 | 280 | 298 | 327 |
| 36 TOTAL LIABILITIES | 1,262 | 1,301 | 1,356 | 1,430 | 1,490 | 1,573 | 1,659 | 1,737 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 165 | 176 | 180 | 183 | 200 | 191 | 199 | 199 |
| 47 TOTAL REVENUE | 168 | 179 | 184 | 187 | 204 | 196 | 203 | 202 |
| 49 DEPRECIATION | 14 | 14 | 15 | 15 | 15 | 15 | 16 | 16 |
| 79 DEPLETION AND AMORTIZATION | 3 | 3 | 1 | 1 | 1 | 1 | 2 | 1 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 9 | 9 | 8 | 8 | 12 | 9 | 10 | 9 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | 2 | 4 | 5 | 4 | 6 | 4 | 4 | 5 |
| 80 OTHER DEDUCTIONS(3) | 118 | 126 | 131 | 131 | 147 | 142 | 144 | 145 |
| 57 TOTAL EXPENSES | 145 | 156 | 160 | 160 | 179 | 171 | 177 | 178 |
| 58 NET PROFIT OR LOSS | 23 | 22 | 19 | 26 | 26 | 24 | 25 | 24 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 34 | 36 | 33 | 39 | 41 | 38 | 46 | 39 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 99. ELECTRICITE, GAZ ET EAU
DONNEES CORRIGÉES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|------------------|-------|--|----|
| I | II | III | IV | I | II | III ^R | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 163 | 161 | 160 | 151 | 146 | 129 | 135 | 128 | COMPTES A RECEVOIR | 11 |
| 48 | 45 | 54 | 55 | 58 | 61 | 53 | 53 | STOCKS | 12 |
| 357 | 352 | 341 | 327 | 325 | 314 | 298 | 274 | TOTAL DES DISPONIBILITES | 14 |
| 2,838 | 2,942 | 3,034 | 3,099 | 3,189 | 3,289 | 3,285 | 3,346 | TOTAL DE L'ACTIF | 18 |
| 188 | 179 | 146 | 133 | 180 | 190 | 171 | 137 | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 2 | 3 | 6 | 14 | 13 | 13 | 1 | 6 | EMPRUNTS A COURT TERME | 21 |
| 129 | 133 | 138 | 132 | 134 | 127 | 141 | 130 | COMPTES A PAYER(2) | 73 |
| 352 | 347 | 333 | 320 | 363 | 370 | 367 | 322 | TOTAL DES EXIGIBILITES | 26 |
| 1,799 | 1,885 | 1,955 | 1,992 | 2,081 | 2,190 | 2,172 | 2,216 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 183 | 196 | 189 | 196 | 229 | 210 | 214 | 208 | VENTES DE BIENS ET DE SERVICES | 42 |
| 186 | 200 | 197 | 200 | 233 | 215 | 214 | 212 | TOTAL DES REVENUS | 47 |
| 15 | 16 | 17 | 16 | 17 | 16 | 17 | 18 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 1 | 1 | 1 | 1 | 1 | 1 | - | 1 | EPUISEMENT ET AMORTISSEMENT | 79 |
| 8 | 8 | 10 | 7 | 6 | 9 | 11 | 6 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 5 | 4 | 3 | 4 | 5 | 3 | 2 | 2 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 135 | 148 | 134 | 139 | 180 | 159 | 153 | 152 | AUTRES DEDUCTIONS(3) | 80 |
| 164 | 176 | 166 | 169 | 207 | 186 | 185 | 181 | TOTAL DES DEPENSES | 57 |
| 24 | 22 | 30 | 32 | 28 | 27 | 32 | 32 | BENEFICES NETS OU PERTES NETTES | 58 |
| 36 | 35 | 43 | 44 | 39 | 40 | 45 | 41 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 100. Electric Power, Gas and Water Utilities

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 222 | 228 | 261 | 288 | 316 | 302 | 333 | 365 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 235 | 250 | 287 | 333 | 262 | 256 | 308 | 357 |
| 4 Working capital | " | - 13 | - 22 | - 26 | - 45 | 54 | 46 | 25 | 8 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 1,966 | 2,012 | 2,069 | 2,153 | 2,193 | 2,277 | 2,352 | 2,421 |
| 7 Capital employed | " | 1,953 | 1,990 | 2,043 | 2,108 | 2,247 | 2,323 | 2,377 | 2,429 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,024 | 1,029 | 1,076 | 1,119 | 1,222 | 1,290 | 1,360 | 1,409 |
| 10 Shareholders' equity | " | 929 | 961 | 967 | 989 | 1,025 | 1,033 | 1,017 | 1,020 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 2 | 19 | 23 | 35 | - | - | 37 | 54 |
| 12 Long-term debt | " | - | 6 | 41 | 34 | 82 | 77 | 57 | 39 |
| 13 Shareholders' and affiliated companies' investments | " | 11 | 28 | 32 | 14 | 18 | - | 7 | 1 |
| 14 Current operations | " | 63 | 32 | 15 | 20 | 67 | 77 | 30 | 13 |
| 15 Net decrease in investments | " | - | - | - | - | - | - | 5 | - |
| 16 Total sources | " | 76 | 85 | 111 | 103 | 167 | 154 | 136 | 107 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 13 | 16 | 16 | 19 | 16 | 14 | 18 | 18 |
| 18 Investments | " | 2 | 6 | 8 | 1 | 5 | 26 | - | 4 |
| 19 Property, plant, equipment and other assets | " | 61 | 65 | 71 | 94 | 56 | 75 | 96 | 87 |
| 20 Net decrease in short-term loans | " | - | - | - | - | 70 | 10 | - | - |
| 21 Net decrease in long-term debt | " | 6 | - | - | - | - | - | - | - |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | - | - | - | - | - | 12 | - | - |
| 23 Current operations | " | - | - | - | - | - | - | - | - |
| 24 Total applications | " | 82 | 87 | 95 | 114 | 147 | 137 | 114 | 109 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 0.94 | 0.91 | 0.91 | 0.86 | 1.21 | 1.18 | 1.08 | 1.02 |
| 26 Current assets to total assets | % | 10.15 | 10.18 | 11.20 | 11.80 | 12.59 | 11.71 | 12.40 | 13.10 |
| 27 Total liabilities to total assets | % | 57.54 | 57.10 | 58.50 | 59.48 | 59.15 | 59.95 | 62.12 | 63.39 |
| 28 Property, plant and equipment to total assets | % | 79.11 | 79.24 | 78.54 | 78.70 | 78.24 | 78.40 | 78.14 | 77.71 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 3.92 | 13.10 | 7.44 | 8.93 | 20.75 | 8.54 | 10.77 | 9.23 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 3 | - | - 1 | 4 | 6 | 2 | 1 | - 2 |
| 32 Depreciation and depletion charges to sales | % | 8.49 | 10.37 | 11.54 | 8.20 | 6.64 | 8.99 | 11.81 | 7.98 |
| 33 Net operating profit to sales | % | 29.24 | 18.90 | 1.58 | 17.44 | 29.30 | 17.42 | 2.08 | 16.43 |
| 34 Other revenue to sales | % | 1.89 | 1.22 | 3.08 | 2.05 | 1.56 | 2.25 | 3.47 | 1.41 |
| 35 Net profit before income taxes to sales | % | 31.13 | 20.12 | 4.62 | 19.49 | 30.86 | 19.66 | 5.56 | 17.84 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 20.00 | 12.50 | 10.56 | 14.21 | 13.00 | 12.57 | 12.56 | 12.06 |
| 37 Rate of return on capital employed | % | 6.79 | 4.46 | 3.70 | 4.90 | 4.64 | 4.16 | 4.19 | 3.93 |
| 38 Ratio of sales to accounts receivable | | 1.41 | 1.32 | 1.23 | 1.10 | 1.23 | 1.17 | 1.14 | 1.18 |
| 39 Ratio of sales to inventories | | ... | ... | ... | ... | ... | ... | ... | ... |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 100. Electricité, gaz et eau

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|-------|--------|--------|-------|-------|-------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 366 | 343 | 335 | 333 | 324 | 306 | 283 | 302 | \$'000,000 Disponibilités |
| 338 | 318 | 343 | 350 | 349 | 339 | 378 | 352 | " Déduire |
| 28 | 25 | - 8 | - 17 | - 25 | - 33 | - 95 | - 50 | " Exigibilités |
| 2,466 | 2,586 | 2,697 | 2,789 | 2,857 | 2,968 | 2,990 | 3,093 | " Fonds de roulement |
| 2,494 | 2,611 | 2,689 | 2,772 | 2,832 | 2,935 | 2,905 | 3,020 | " Ajouter |
| 1,452 | 1,534 | 1,622 | 1,677 | 1,721 | 1,812 | 1,806 | 1,904 | " Immobilisations, placements dans les sociétés filiales et |
| 1,042 | 1,077 | 1,067 | 1,095 | 1,111 | 1,123 | 1,099 | 1,116 | " affiliées, et autre actif. |
| | | | | | | | | " Capital investi |
| | | | | | | | | " Déduire |
| | | | | | | | | " Dette à long terme et autre passif |
| | | | | | | | | " Part des actionnaires |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | Provenance |
| - | - | 11 | 17 | - | 2 | 12 | - | " Emprunts à court terme |
| 42 | 75 | 80 | 55 | 38 | 83 | 9 | 117 | " Dette à long terme |
| - | 38 | 6 | 18 | - | 2 | - | - | " Placements des actionnaires et des sociétés affiliées |
| 70 | 73 | 24 | 32 | 88 | 74 | 43 | 31 | " Opérations courantes |
| 2 | - | - | - | - | - | 27 | - | " Diminution nette dans les placements |
| 114 | 178 | 121 | 122 | 126 | 161 | 91 | 148 | " Total de la provenance |
| | | | | | | | | Emploi |
| 13 | 16 | 17 | 23 | 14 | 15 | 16 | 22 | " Dividendes |
| - | 40 | 2 | 12 | 16 | 52 | - | 3 | " Placements |
| 70 | 97 | 122 | 107 | 73 | 86 | 60 | 100 | " Immobilisations et autre actif |
| 18 | 16 | - | - | 10 | - | - | 6 | " Diminution nette dans les emprunts à court terme |
| - | - | - | - | - | - | - | - | " Diminution nette dans la dette à long terme |
| 7 | - | - | - | 9 | - | 28 | 22 | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | - | - | - | - | " sociétés affiliées. |
| 108 | 169 | 141 | 142 | 122 | 153 | 104 | 153 | " Opérations courantes |
| | | | | | | | | " Total de l'emploi |
| | | | | | | | | BILAN |
| 1.08 | 1.08 | 0.98 | 0.95 | 0.93 | 0.90 | 0.78 | 0.79 | Rapport du fonds de roulement |
| 12.92 | 11.71 | 11.05 | 10.67 | 10.18 | 9.35 | 10.75 | 8.27 | % Disponibilités par rapport au total de l'actif |
| 63.21 | 63.23 | 64.81 | 64.93 | 65.07 | 65.70 | 66.52 | 66.90 | % Total du passif par rapport au total de l'actif |
| 78.14 | 78.35 | 79.16 | 79.63 | 79.66 | 79.35 | 80.23 | 80.60 | % Immobilisations par rapport au total de l'actif |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| - 8.98 | 2.81 | - 4.86 | - 1.41 | 25.32 | 7.10 | 13.14 | 5.83 | % Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | ... | ... | % Variation en % des bénéfices nets par rapport à l'année |
| - 4 | - 2 | 5 | 7 | 9 | 4 | - 4 | - | précédente. |
| 7.30 | 9.29 | 12.41 | 8.10 | 6.51 | 8.67 | 10.32 | 8.07 | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 28.33 | 16.39 | 2.92 | 18.57 | 25.00 | 16.84 | 5.81 | 16.14 | précédente. |
| 1.72 | 1.9 | 5.84 | 1.43 | 1.37 | 1.53 | 1.29 | 1.35 | % Amortissement (immeubles et autres) et épuisement par rapport |
| 30.04 | 17.49 | 8.76 | 20.00 | 26.37 | 18.37 | 7.10 | 17.49 | % aux ventes. |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes |
| | | | | | | | | % Autres revenus par rapport aux ventes |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 13.11 | 11.22 | 15.87 | 16.33 | 12.23 | 12.86 | 20.64 | 13.90 | % Bénéfices nets par rapport aux ventes |
| 3.86 | 3.39 | 4.44 | 4.61 | 3.96 | 3.70 | 4.39 | 4.23 | % Taux de rendement du capital investi |
| 1.12 | 1.22 | 1.18 | 1.30 | 1.57 | 1.63 | 1.59 | 1.66 | % Rapport des ventes par rapport aux comptes à recevoir |
| ... | ... | ... | ... | ... | ... | ... | ... | % Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | ... | ... | % Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 101. WHOLESALE TRADE

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|---|-------|-------|-------|-------|-------|------------------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 ON HAND AND IN CHARTERED BANKS | 176 | 185 | 213 | 226 | 177 | 189 | 186 | 200 |
| 2 IN OTHER INSTITUTIONS | 35 | 30 | 31 | 34 | 32 | 36 | 38 | 31 |
| 3 FOREIGN CURRENCY | 11 | 14 | 30 | 30 | 30 | 49 | 38 | 40 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 SHORT-TERM NOTES OF FINANCE COMPANIES AND OTHERS | 21 | 10 | 22 | 20 | 19 | 42 | 38 | 41 |
| 5 CANADA TREASURY BILLS | 1 | - | 1 | 1 | 1 | 1 | 1 | - |
| 6 OTHER GOVERNMENT OF CANADA DEBT | 15 | 30 | 23 | 13 | 12 | 13 | 13 | 11 |
| 7 PROVINCIAL, MUNICIPAL AND CORPORATE | 6 | 6 | 5 | 4 | 4 | 3 | 4 | 4 |
| 8 OTHER, INCLUDING MORTGAGES, ETC. | 125 | 142 | 126 | 122 | 114 | 112 | 117 | 120 |
| 9 IN CANADIAN PREFERRED AND COMMON SHARES | 153 | 143 | 118 | 122 | 126 | 133 | 132 | 130 |
| 10 IN FOREIGN SECURITIES | 34 | 25 | 23 | 21 | 16 | 20 | 21 | 18 |
| 11 ACCOUNTS RECEIVABLE | 2,162 | 2,307 | 2,476 | 2,499 | 2,477 | 2,562 | 2,562 | 2,618 |
| 12 INVENTORIES | 2,195 | 2,196 | 2,215 | 2,285 | 2,389 | 2,385 | 2,456 | 2,509 |
| 13 OTHER CURRENT ASSETS | 78 | 83 | 85 | 86 | 79 | 85 | 88 | 94 |
| 14 TOTAL CURRENT ASSETS | 5,012 | 5,171 | 5,368 | 5,463 | 5,476 | 5,630 | 5,694 | 5,816 |
| 15 INVESTMENTS IN SUBSIDIARY AND AFFILIATED COMPANIES | 390 | 371 | 376 | 386 | 372 | 376 | 363 | 345 |
| 16 PROPERTY, PLANT AND EQUIPMENT (NET) | 976 | 970 | 982 | 999 | 1,044 | 1,060 | 1,075 | 1,070 |
| 17 OTHER ASSETS | 123 | 126 | 120 | 132 | 156 | 161 | 169 | 162 |
| 18 TOTAL ASSETS | 6,501 | 6,638 | 6,846 | 6,980 | 7,048 | 7,227 | 7,301 | 7,393 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 ACCUMULATED DEPRECIATION AND AMORTIZATION | 743 | 761 | 779 | 787 | 771 | 801 | 652 | 657 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 LOANS AND OVERDRAFTS FROM CHARTERED BANKS (CANADIAN) | 976 | 1,035 | 1,068 | 1,115 | 1,108 | 1,121 | 1,149 | 1,162 |
| 21 OTHER BANK LOANS (FOREIGN) | 73 | 63 | 45 | 53 | 47 | 50 | 57 | 61 |
| 22 SHORT-TERM LOANS | 70 | 55 | 55 | 67 | 85 | 97 | 127 | 132 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 INCOME AND OTHER TAXES PAYABLE | 128 | 125 | 145 | 183 | 145 | 158 | 154 | 145 |
| 24 TRADE PAYABLES | 1,554 | 1,558 | 1,683 | 1,617 | 1,632 | 1,662 | 1,635 | 1,716 |
| 25 OTHER CURRENT LIABILITIES | 81 | 67 | 67 | 82 | 99 | 94 | 103 | 85 |
| 26 TOTAL CURRENT LIABILITIES | 2,882 | 2,903 | 3,063 | 3,117 | 3,116 | 3,182 | 3,225 | 3,301 |
| LONG-TERM DEBT | | | | | | | | |
| 27 BONDS, DEBENTURES AND NOTES | 246 | 247 | 248 | 248 | 230 | 214 | 240 | 225 |
| 28 MORTGAGES AND AGREEMENTS OF SALE | 25 | 26 | 26 | 23 | 32 | 35 | 37 | 36 |
| 29 OTHER, INCLUDING LOANS FROM I.D.B. AND FOREIGN | 58 | 47 | 43 | 43 | 40 | 38 | 30 | 20 |
| 30 DEBTS OWING TO PARENT AND AFFILIATED COMPANIES | 417 | 473 | 488 | 478 | 472 | 523 | 511 | 503 |
| 31 DEBTS OWING TO DIRECTORS, OFFICERS AND SHAREHOLDERS | 259 | 245 | 232 | 231 | 220 | 227 | 236 | 234 |
| OTHER LIABILITIES | | | | | | | | |
| 32 ACCUMULATED TAX REDUCTIONS | 22 | 25 | 25 | 25 | 29 | 29 | 36 | 37 |
| 33 PROVISIONS, GUARANTEES, ETC. | 18 | 17 | 17 | 22 | 22 | 29 | 22 | 22 |
| 34 INTEREST OF MINORITY SHAREHOLDERS | 6 | 5 | 5 | 5 | 5 | 6 | 6 | 6 |
| 35 TOTAL LIABILITIES | 3,933 | 3,988 | 4,147 | 4,192 | 4,166 | 4,283 | 4,343 | 4,384 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 PAID-IN CAPITAL | 828 | 836 | 847 | 868 | 897 | 935 ¹ | 950 | 945 |
| 37 RETAINED EARNINGS OR DEFICIT, INCLUDING RESERVES | 1,723 | 1,794 | 1,832 | 1,899 | 1,963 | 1,984 | 1,992 | 2,047 |
| 38 APPRAISALS | 17 | 20 | 20 | 21 | 22 | 25 | 16 | 17 |
| 39 TOTAL SHAREHOLDERS' EQUITY | 2,568 | 2,650 | 2,699 | 2,788 | 2,882 | 2,944 | 2,958 | 3,009 |
| 40 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 6,501 | 6,638 | 6,846 | 6,980 | 7,048 | 7,227 | 7,301 | 7,393 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 101. COMMERCE DE GROS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|------------------|-------|------------------|-------|--------------------|-------|--------------------|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 166 | 176 | 180 | 186 | 174 | 213 | 218 | 276 | ENCAISSE ET DEPOTS |
| 35 | 35 | 47 | 35 | 40 | 43 | 43 | 26 | DOLLARS CANADIENS |
| 36 | 25 | 21 | 12 | 10 | 15 | 8 | 7 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEVISES ETRANGERES |
| | | | | | | | | PLACEMENTS |
| 41 | 44 | 45 | 42 | 41 | 38 | 41 | 40 | EN VALEURS CANADIENNES |
| - | 1 | - | - | - | - | - | - | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 11 | 10 | 8 | 9 | 9 | 8 | 9 | 8 | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 3 | 4 | 3 | 3 | 2 | 3 | 5 | 6 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 101 | 110 | 102 | 105 | 99 | 96 | 93 | 97 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 123 | 123 | 125 | 131 | 136 | 155 | 158 | 151 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| 26 | 23 | 24 | 19 | 19 | 27 | 34 | 38 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 2,669 | 2,821 | 2,917 | 2,913 | 2,833 | 2,912 | 3,041 | 3,042 | COMPTES A RECEVOIR |
| 2,574 | 2,552 | 2,518 | 2,568 | 2,622 | 2,670 | 2,693 | 2,681 | STOCKS |
| 91 | 99 | 106 | 108 | 104 | 104 | 107 | 117 | AUTRES DISPONIBILITES |
| 5,876 | 6,023 | 6,096 | 6,131 | 6,089 | 6,284 | 6,450 | 6,489 | TOTAL DES DISPONIBILITES |
| 335 | 349 | 345 | 378 | 382 | 424 | 439 | 635 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 1,176 | 1,184 | 1,197 | 1,186 | 1,202 | 1,252 | 1,284 | 1,313 | IMMOBILISATIONS (NETTES) |
| 169 | 174 | 172 | 174 | 175 | 163 | 171 | 170 | AUTRE ACTIF |
| 7,556 | 7,730 | 7,810 | 7,869 | 7,848 | 8,123 | 8,344 | 8,607 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 647 | 666 | 704 | 691 | 692 | 756 | 759 | 779 | AMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 1,201 | 1,266 | 1,260 | 1,256 | 1,235 | 1,231 | 1,227 | 1,171 | EMPRUNTS BANCAIRES |
| 48 | 36 | 38 | 59 | 52 | 50 | 84 | 74 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 131 | 131 | 116 | 127 | 151 | 149 | 156 | 153 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| 132 | 153 | 144 | 155 | 148 | 165 | 147 | 157 | EMPRUNTS A COURT TERME |
| 1,735 | 1,727 | 1,768 | 1,774 | 1,701 | 1,808 | 1,854 | 1,909 | COMPTES A PAYER |
| 67 | 55 | 74 | 78 | 75 | 80 | 77 | 78 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 3,314 | 3,368 | 3,400 | 3,449 | 3,362 | 3,483 | 3,545 | 3,542 | COMPTES A PAYER DE COMMERCE |
| 251 | 266 | 272 | 270 | 287 | 270 | 324 | 328 | AUTRES EXIGIBILITES |
| 40 | 44 | 43 | 40 | 44 | 37 | 40 | 41 | TOTAL DES EXIGIBILITES |
| 38 | 33 | 34 | 32 | 38 | 109 | 107 | 109 | DETTE A LONG TERME |
| 533 | 558 | 552 | 500 | 528 | 548 | 565 | 584 | OBLIGATIONS ET BILLETTS |
| 252 | 259 | 262 | 251 | 249 | 255 | 263 | 219 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| | | | | | | | | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| | | | | | | | | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 38 | 37 | 36 | 42 | 42 | 41 | 42 | 41 | AUTRE PASSIF |
| 23 | 26 | 28 | 28 | 29 | 30 | 31 | 34 | REDUCTIONS D'IMPOTS ACCUMULEES |
| 6 | 5 | 5 | 9 | 8 | 3 | 3 | 2 | PROVISIONS, GARANTIES, ETC. |
| 4,495 | 4,596 | 4,632 | 4,621 | 4,587 | 4,776 | 4,920 | 4,900 | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 962 | 973 ¹ | 968 | 989 ¹ | 984 | 1,009 ¹ | 1,010 | 1,185 ¹ | CAPITAL VERSE |
| 2,084 | 2,145 | 2,196 | 2,245 | 2,262 | 2,322 | 2,398 | 2,507 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 15 | 16 | 14 | 14 | 15 | 16 | 16 | 15 | EVALUATION |
| 3,061 | 3,134 | 3,178 | 3,248 | 3,261 | 3,347 | 3,424 | 3,707 | TOTAL DE LA PART DES ACTIONNAIRES |
| 7,556 | 7,730 | 7,810 | 7,869 | 7,848 | 8,123 | 8,344 | 8,607 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 102. WHOLESALE TRADE
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|--------|-------|-------|-------|-------|--------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 3,887 | 4,359 | 4,457 | 4,751 | 17,454 | 4,218 | 4,733 | 4,475 | 4,557 | 17,983 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 1 | 1 | 3 | 2 | 7 | 2 | 1 | 3 | 4 | 10 |
| 3 COMPANIES OUTSIDE CANADA | - | - | 1 | 1 | 2 | - | 1 | - | 1 | 2 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 1 | 3 | 2 | 7 | 4 | 4 | 3 | 3 | 14 |
| 5 OTHER REVENUE | 21 | 21 | 22 | 26 | 90 | 20 | 23 | 24 | 27 | 94 |
| 6 TOTAL REVENUE | 3,910 | 4,382 | 4,486 | 4,782 | 17,560 | 4,244 | 4,762 | 4,505 | 4,592 | 18,103 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 31 | 33 | 35 | 38 | 137 | 31 | 35 | 34 | 40 | 140 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | 5 | 1 | 1 | 2 | 9 | 1 | 2 | 2 | - | 5 |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | 2 | 1 | 3 | 1 | - | - | 1 | 2 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 5 | 4 | 4 | 5 | 18 | 5 | 5 | 5 | 5 | 20 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 34 | 41 | 40 | 47 | 162 | 43 | 41 | 45 | 40 | 169 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | - | - | - | - | - | 2 | 2 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 2 | 3 | 4 | 10 | - | 2 | 1 | - | 3 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 3,787 | 4,216 | 4,321 | 4,582 | 16,906 | 4,096 | 4,596 | 4,338 | 4,423 | 17,453 |
| 15 TOTAL EXPENSES | 3,863 | 4,297 | 4,406 | 4,679 | 17,245 | 4,177 | 4,681 | 4,425 | 4,511 | 17,794 |
| 16 NET PROFIT OR LOSS | 47 | 85 | 80 | 103 | 315 | 67 | 81 | 80 | 81 | 309 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 1,731 | 1,723 | 1,794 | 1,832 | 1,731 | 1,899 | 1,963 | 1,984 | 1,992 | 1,899 |
| 18 DIVIDENDS DECLARED | -17 | -13 | -10 | -27 | -67 | -12 | -8 | -12 | -22 | -54 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -38 | -1 | -32 | -9 | -80 | 9 | -52 | -60 | -4 | -107 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 1,723 | 1,794 | 1,832 | 1,899 | 1,899 | 1,963 | 1,984 | 1,992 | 2,047 | 2,047 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 4 | 3 | 4 | 8 | 19 | 4 | 3 | 4 | 8 | 19 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 3 | 2 | 1 | 3 | 9 | 2 | 2 | 1 | 3 | 8 |
| 25 CAPITAL COST ALLOWANCE | 32 | 33 | 30 | 42 | 137 | 36 | 32 | 28 | 34 | 130 |
| 26 BASE PROFIT(1) | 114 | 159 | 154 | 185 | 612 | 136 | 156 | 156 | 151 | 599 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 102. COMMERCE DE GROS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---|-------|-------|-------|--------|-------|-------|-------|-------|--------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 4,155 | 4,486 | 4,565 | 4,414 | 17,620 | 3,937 | 4,607 | 4,924 | 5,243 | 18,711 | VENTES DE BIENS ET DE SERVICES | 1 |
| 1 | 1 | 2 | 2 | 6 | 1 | 1 | 2 | 4 | 8 | DIVIDENDES RECUS DE | |
| - | - | - | 1 | 1 | - | 1 | - | - | 1 | SOCIETES AU CANADA | 2 |
| 1 | 2 | 1 | 1 | 5 | - | 1 | 2 | 3 | 6 | SOCIETES HORS DU CANADA | 3 |
| 25 | 33 | 28 | 30 | 116 | 32 | 29 | 34 | 30 | 125 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 4,182 | 4,522 | 4,596 | 4,448 | 17,748 | 3,970 | 4,639 | 4,962 | 5,280 | 18,851 | AUTRES REVENUS | 5 |
| TOTAL DES REVENUS | | | | | | | | | | | 6 |
| DEPENSES | | | | | | | | | | | |
| 46 | 47 | 37 | 36 | 166 | 34 | 37 | 41 | 38 | 150 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| EPUISEMENT ET AMORTISSEMENT DES | | | | | | | | | | | |
| - | 1 | 1 | - | 2 | - | - | - | - | - | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| 1 | - | - | - | 1 | 1 | - | - | - | 1 | AUTRES INTANGIBLES CAPITALISES | 9 |
| - | 5 | 6 | 7 | 18 | 4 | 6 | 6 | 8 | 24 | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | | | | | | | | |
| 39 | 42 | 53 | 45 | 179 | 40 | 46 | 55 | 62 | 203 | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 1 | - | 1 | 1 | 3 | - | - | - | 1 | 1 | DIFFERES AUX PERIODES A VENIR | 12 |
| 6 | 2 | 1 | 3 | 12 | 1 | 1 | 2 | 1 | 5 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 4,044 | 4,351 | 4,419 | 4,282 | 17,096 | 3,850 | 4,471 | 4,764 | 5,051 | 18,136 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 4,137 | 4,448 | 4,518 | 4,374 | 17,477 | 3,930 | 4,561 | 4,868 | 5,161 | 18,520 | TOTAL DES DEPENSES | 15 |
| 45 | 74 | 78 | 74 | 271 | 40 | 78 | 94 | 119 | 331 | BENEFICES NETS OU PERTES NETTES | 16 |
| 2,047 | 2,084 | 2,145 | 2,196 | 2,047 | 2,245 | 2,262 | 2,322 | 2,398 | 2,245 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -9 | -11 | -16 | -25 | -61 | -10 | -13 | -7 | -25 | -55 | DIVIDENDES DECLARES | 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | 1 | 1 | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | - | - | - | DE VALEURS MOBILIERES | 20 |
| 1 | -2 | -11 | - | -12 | -13 | -5 | -11 | 14 | -15 | AUTRES REGULARISATIONS | 21 |
| 2,084 | 2,145 | 2,196 | 2,245 | 2,245 | 2,262 | 2,322 | 2,398 | 2,507 | 2,507 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| 5 | 4 | 6 | 11 | 26 | 5 | 4 | 4 | 8 | 21 | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| 2 | 3 | 2 | 1 | 8 | 2 | 1 | 1 | 1 | 5 | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 31 | 32 | 33 | 30 | 126 | 27 | 25 | 29 | 33 | 114 | ALLOCATION DE COUT EN CAPITAL | 25 |
| 129 | 161 | 166 | 151 | 607 | 112 | 161 | 189 | 213 | 675 | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI A LA PAGE 23.

TABLE 103. WHOLESALE TRADE
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 2,233 | 2,297 | 2,425 | 2,485 | 2,555 | 2,551 | 2,511 | 2,603 |
| 12 INVENTORIES | 2,186 | 2,195 | 2,225 | 2,288 | 2,373 | 2,384 | 2,473 | 2,511 |
| 14 TOTAL CURRENT ASSETS | 5,095 | 5,153 | 5,328 | 5,437 | 5,558 | 5,614 | 5,658 | 5,786 |
| 18 TOTAL ASSETS | 6,586 | 6,615 | 6,808 | 6,959 | 7,129 | 7,202 | 7,269 | 7,371 |
| 72 SHORT-TERM BANK LOANS(1) | 1,066 | 1,082 | 1,111 | 1,166 | 1,175 | 1,156 | 1,206 | 1,217 |
| 21 SHORT-TERM LOANS | 67 | 57 | 54 | 69 | 81 | 100 | 127 | 134 |
| 73 ACCOUNTS PAYABLE(2) | 1,736 | 1,676 | 1,812 | 1,775 | 1,822 | 1,814 | 1,777 | 1,837 |
| 26 TOTAL CURRENT LIABILITIES | 2,947 | 2,895 | 3,036 | 3,088 | 3,175 | 3,179 | 3,202 | 3,269 |
| 36 TOTAL LIABILITIES | 4,007 | 3,969 | 4,110 | 4,179 | 4,234 | 4,264 | 4,308 | 4,373 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 4,275 | 4,267 | 4,342 | 4,572 | 4,614 | 4,635 | 4,359 | 4,400 |
| 47 TOTAL REVENUE | 4,306 | 4,288 | 4,370 | 4,598 | 4,650 | 4,663 | 4,385 | 4,430 |
| 49 DEPRECIATION | 33 | 32 | 36 | 35 | 33 | 34 | 35 | 37 |
| 79 DEPLETION AND AMORTIZATION | 5 | 1 | 3 | 3 | 2 | 2 | 2 | 1 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 38 | 41 | 37 | 46 | 47 | 41 | 42 | 40 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | -1 | - | - | - | 1 |
| 80 OTHER DEDUCTIONS(3) | 4,160 | 4,136 | 4,216 | 4,426 | 4,474 | 4,511 | 4,231 | 4,283 |
| 57 TOTAL EXPENSES | 4,235 | 4,210 | 4,293 | 4,511 | 4,555 | 4,589 | 4,310 | 4,363 |
| 58 NET PROFIT OR LOSS | 68 | 78 | 76 | 89 | 97 | 74 | 75 | 70 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 105 | 119 | 114 | 135 | 142 | 116 | 118 | 111 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 103. COMMERCE DE GROS
DONNEES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|--|----|
| I | II | III | IV | I | II | III | IV | | |
| MILLIONS DE DOLLARS | | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN | |
| 2,751 | 2,810 | 2,859 | 2,898 | 2,918 | 2,901 | 2,981 | 3,027 | COMPTES A RECEVOIR | 11 |
| 2,552 | 2,553 | 2,537 | 2,569 | 2,598 | 2,673 | 2,715 | 2,693 | STOCKS | 12 |
| 5,557 | 6,010 | 6,059 | 6,098 | 6,170 | 6,272 | 6,412 | 6,454 | TOTAL DES DISPONIBILITES | 14 |
| 7,635 | 7,706 | 7,777 | 7,847 | 7,926 | 8,100 | 8,310 | 8,583 | TOTAL DE L'ACTIF | 18 |
| 1,270 | 1,288 | 1,298 | 1,306 | 1,309 | 1,366 | 1,312 | 1,239 | EMPRUNTS BANCAIRES A COURT TERME(1) | 72 |
| 124 | 136 | 117 | 127 | 143 | 52 | 159 | 153 | EMPRUNTS A COURT TERME | 21 |
| 1,908 | 1,875 | 1,901 | 1,906 | 1,886 | 1,968 | 1,991 | 2,042 | COMPTES A PAYER(2) | 73 |
| 3,369 | 3,371 | 3,376 | 3,415 | 3,414 | 3,490 | 3,520 | 3,507 | TOTAL DES EXIGIBILITES | 26 |
| 4,561 | 4,579 | 4,594 | 4,611 | 4,651 | 4,761 | 4,880 | 4,890 | TOTAL DU PASSIF | 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES | |
| 4,533 | 4,389 | 4,451 | 4,266 | 4,290 | 4,505 | 4,804 | 5,071 | VENTES DE BIENS ET DE SERVICES | 42 |
| 4,571 | 4,425 | 4,477 | 4,296 | 4,334 | 4,537 | 4,835 | 5,103 | TOTAL DES REVENUS | 47 |
| 49 | 46 | 38 | 34 | 36 | 36 | 42 | 36 | AMORTISSEMENT D'IMMOBILISATIONS | 49 |
| 1 | 1 | 1 | - | 1 | - | - | - | EPUISEMENT ET AMORTISSEMENT | 79 |
| 42 | 42 | 49 | 45 | 43 | 47 | 51 | 62 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. | 53 |
| 1 | - | 1 | - | - | - | - | - | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES | 54 |
| 4,408 | 4,266 | 4,315 | 4,156 | 4,190 | 4,376 | 4,655 | 4,902 | AUTRES DEDUCTIONS(3) | 80 |
| 4,499 | 4,356 | 4,405 | 4,235 | 4,269 | 4,465 | 4,749 | 5,000 | TOTAL DES DEPENSES | 57 |
| 65 | 68 | 73 | 65 | 57 | 72 | 88 | 104 | BENEFICES NETS OU PERTES NETTES | 58 |
| 109 | 111 | 124 | 109 | 102 | 119 | 140 | 165 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) | 82 |

VOIR RENVOIS PAGE 25.

TABLE 104. Wholesale Trade

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|--------|--------|-------|-------|-------|-------|--------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 5,012 | 5,171 | 5,368 | 5,463 | 5,476 | 5,630 | 5,694 | 5,816 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 2,882 | 2,903 | 3,063 | 3,117 | 3,116 | 3,182 | 3,225 | 3,301 |
| 4 Working capital | " | 2,130 | 2,268 | 2,305 | 2,346 | 2,360 | 2,448 | 2,469 | 2,515 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 1,489 | 1,467 | 1,478 | 1,517 | 1,572 | 1,597 | 1,607 | 1,577 |
| 7 Capital employed | " | 3,619 | 3,735 | 3,783 | 3,863 | 3,932 | 4,045 | 4,076 | 4,092 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,051 | 1,085 | 1,084 | 1,075 | 1,050 | 1,101 | 1,118 | 1,083 |
| 10 Shareholders' equity | " | 2,568 | 2,650 | 2,699 | 2,788 | 2,882 | 2,944 | 2,958 | 3,009 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | — | 33 | 13 | 63 | 6 | 23 | 56 | 20 |
| 12 Long-term debt | " | 6 | — | — | — | — | — | 18 | — |
| 13 Shareholders' and affiliated companies' investments | " | 48 | 47 | 12 | 8 | 14 | 87 | 4 | — |
| 14 Current operations | " | 66 | — | 45 | 40 | 28 | 49 | — | 54 |
| 15 Net decrease in investments | " | — | 19 | 34 | 6 | 27 | — | 9 | 21 |
| 16 Total sources | " | 120 | 99 | 104 | 117 | 75 | 159 | 87 | 95 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 17 | 13 | 10 | 27 | 12 | 8 | 12 | 22 |
| 18 Investments | " | 18 | — | — | — | — | 40 | — | — |
| 19 Property, plant, equipment and other assets | " | 60 | 26 | 46 | 71 | 103 | 61 | 74 | 27 |
| 20 Net decrease in short-term loans | " | 34 | — | — | — | — | — | — | — |
| 21 Net decrease in long-term debt | " | — | 8 | 3 | 3 | 11 | 15 | — | 24 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | — | — | — | 13 |
| 23 Current operations | " | — | 45 | — | — | — | — | 13 | — |
| 24 Total applications | " | 129 | 92 | 59 | 101 | 126 | 124 | 99 | 86 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.74 | 1.78 | 1.75 | 1.75 | 1.76 | 1.77 | 1.77 | 1.76 |
| 26 Current assets to total assets | % | 77.10 | 77.90 | 78.41 | 78.27 | 77.70 | 77.90 | 77.99 | 78.67 |
| 27 Total liabilities to total assets | % | 60.50 | 60.08 | 60.58 | 60.06 | 59.11 | 59.26 | 59.49 | 59.30 |
| 28 Property, plant and equipment to total assets | % | 15.01 | 14.61 | 14.34 | 14.31 | 14.81 | 14.67 | 14.72 | 14.47 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 8.82 | — 0.73 | — 5.23 | 6.22 | 8.52 | 8.58 | 0.40 | — 4.08 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 2 | 5 | — 2 | 23 | 20 | — 4 | — | — 22 |
| 32 Depreciation and depletion charges to sales | % | 0.93 | 0.78 | 0.85 | 0.86 | 0.78 | 0.78 | 0.80 | 0.90 |
| 33 Net operating profit to sales | % | 1.49 | 2.36 | 2.04 | 2.50 | 1.99 | 1.96 | 2.12 | 1.93 |
| 34 Other revenue to sales | % | 0.59 | 0.53 | 0.65 | 0.65 | 0.62 | 0.61 | 0.67 | 0.77 |
| 35 Net profit before income taxes to sales | % | 2.08 | 2.89 | 2.69 | 3.16 | 2.60 | 2.58 | 2.79 | 2.70 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 1.59 | 1.83 | 1.75 | 1.95 | 2.10 | 1.60 | 1.72 | 1.59 |
| 37 Rate of return on capital employed | % | 7.47 | 8.39 | 8.06 | 9.20 | 9.81 | 7.36 | 7.38 | 6.83 |
| 38 Ratio of sales to accounts receivable | | 1.91 | 1.86 | 1.79 | 1.84 | 1.81 | 1.82 | 1.74 | 1.69 |
| 39 Ratio of sales to inventories | | 1.96 | 1.94 | 1.95 | 2.00 | 1.94 | 1.94 | 1.76 | 1.75 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 104. Commerce de gros

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|--------|--------|-------|--------|--------|-------|-------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 5,876 | 6,023 | 6,096 | 6,131 | 6,089 | 6,284 | 6,450 | 6,489 | \$'000,000 Disponibilités 1 |
| 3,314 | 3,368 | 3,400 | 3,449 | 3,362 | 3,483 | 3,545 | 3,542 | " <u>Déduire</u> |
| 2,562 | 2,655 | 2,696 | 2,682 | 2,727 | 2,801 | 2,905 | 2,947 | " Exigibilités 2 |
| 1,680 | 1,707 | 1,714 | 1,738 | 1,759 | 1,839 | 1,894 | 2,118 | " Fonds de roulement 3 |
| 4,242 | 4,362 | 4,410 | 4,420 | 4,486 | 4,640 | 4,799 | 5,065 | " <u>Ajouter</u> |
| 1,181 | 1,228 | 1,232 | 1,172 | 1,225 | 1,293 | 1,375 | 1,358 | " Immobilisations, placements dans les sociétés filiales et |
| 3,061 | 3,134 | 3,178 | 3,248 | 3,261 | 3,347 | 3,424 | 3,707 | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| 27 | 51 | — | 27 | — | — | 36 | — | " <u>Provenance</u> |
| 45 | 14 | 5 | — | 25 | 44 | 52 | 8 | " Emprunts à court terme 8 |
| 63 | 42 | — | — | 17 | 45 | 27 | 145 | " Dette à long terme 9 |
| — | — | 88 | 87 | 20 | 115 | 2 | 245 | " Placements des actionnaires et des sociétés affiliées 10 |
| 33 | — | 13 | — | — | — | — | — | " Opérations courantes 11 |
| 168 | 107 | 106 | 114 | 62 | 204 | 117 | 398 | " Diminution nette dans les placements 12 |
| | | | | | | | | " Total de la provenance 13 |
| 9 | 11 | 16 | 25 | 10 | 13 | 7 | 25 | " <u>Emploi</u> |
| — | 26 | — | 37 | 1 | 66 | 30 | 205 | " Dividendes 14 |
| 167 | 59 | 52 | 26 | 53 | 74 | 82 | 66 | " Placements 15 |
| — | — | 18 | — | 7 | 4 | — | 62 | " Immobilisations et autre actif 16 |
| — | — | — | 6 | — | — | — | — | " Diminution nette dans les emprunts à court terme 17 |
| — | — | 8 | 35 | — | — | — | — | " Diminution nette dans la dette à long terme 18 |
| 26 | 12 | — | — | — | — | — | — | " Diminution nette dans les placements des actionnaires et des |
| 202 | 108 | 94 | 129 | 71 | 157 | 119 | 358 | " sociétés affiliées. 19 |
| | | | | | | | | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.77 | 1.79 | 1.79 | 1.78 | 1.81 | 1.80 | 1.82 | 1.83 | " Rapport du fonds de roulement 22 |
| 77.77 | 77.92 | 78.05 | 77.91 | 77.59 | 77.36 | 77.30 | 75.39 | " Disponibilités par rapport au total de l'actif 23 |
| 59.49 | 59.46 | 59.31 | 58.72 | 58.45 | 58.80 | 58.96 | 56.93 | " Total du passif par rapport au total de l'actif 24 |
| 15.56 | 15.32 | 15.33 | 15.07 | 15.32 | 15.41 | 15.39 | 15.26 | " Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| — 1.49 | — 5.22 | 2.01 | — 3.14 | — 5.25 | 2.70 | 7.86 | 18.78 | " % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | ... | " % Variation en % des bénéfices nets par rapport à l'année |
| — 22 | — 7 | — 2 | — 7 | — 5 | 4 | 16 | 45 | " précédente. 27 |
| 1.13 | 1.07 | 0.83 | 0.82 | 0.89 | 0.80 | 0.83 | 0.73 | " \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 1.40 | 1.78 | 2.21 | 1.95 | 1.19 | 2.00 | 2.26 | 2.76 | " précédente. 28 |
| 0.65 | 0.80 | 0.68 | 0.77 | 0.81 | 0.70 | 0.77 | 0.71 | " % Amortissement (immeubles et autres) et épuisement par rapport |
| 2.05 | 2.59 | 2.89 | 2.72 | 2.03 | 2.69 | 3.03 | 3.47 | " aux ventes. 29 |
| | | | | | | | | " % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | " % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | " % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | " ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 1.43 | 1.55 | 1.64 | 1.52 | 1.33 | 1.60 | 1.83 | 2.05 | " % Bénéfices nets par rapport aux ventes 32 |
| 6.09 | 6.27 | 6.63 | 5.87 | 5.05 | 6.25 | 7.35 | 8.20 | " % Taux de rendement du capital investi 33 |
| 1.65 | 1.56 | 1.56 | 1.47 | 1.47 | 1.55 | 1.61 | 1.68 | " % Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.78 | 1.72 | 1.75 | 1.66 | 1.65 | 1.69 | 1.77 | 1.88 | " % Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | ... | " % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 105. RETAIL TRADE

QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 239 | 231 | 241 | 222 | 275 | 253 | 236 | 252 |
| 2 | 7 | 8 | 6 | 6 | 15 | 9 | 8 | 9 |
| 3 | - | 1 | 2 | 1 | 3 | 2 | 2 | 3 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 54 | 50 | 49 | 29 | 40 | 17 | 21 | 28 |
| 5 | 3 | 1 | - | - | - | - | - | - |
| 6 | 53 | 49 | 44 | 35 | 27 | 24 | 24 | 26 |
| 7 | 28 | 39 | 37 | 43 | 29 | 36 | 35 | 30 |
| 8 | 137 | 136 | 113 | 102 | 119 | 126 | 141 | 123 |
| 9 | 36 | 26 | 24 | 32 | 31 | 29 | 33 | 47 |
| 10 | 9 | 9 | 9 | 11 | 15 | 14 | 12 | 16 |
| 11 | 1,303 | 1,316 | 1,289 | 1,406 | 1,437 | 1,426 | 1,375 | 1,494 |
| 12 | 2,237 | 2,387 | 2,110 | 2,585 | 2,669 | 2,679 | 2,563 | 2,769 |
| 13 | 137 | 162 | 187 | 183 | 173 | 205 | 211 | 258 |
| 14 | 4,243 | 4,415 | 4,111 | 4,655 | 4,833 | 4,820 | 4,661 | 5,055 |
| 15 | 498 | 500 | 459 | 489 | 480 | 475 | 487 | 432 |
| 16 | 1,506 | 1,519 | 1,539 | 1,600 | 1,676 | 1,726 | 1,775 | 1,958 |
| 17 | 209 | 194 | 178 | 193 | 203 | 199 | 197 | 224 |
| 18 | 6,456 | 6,628 | 6,287 | 6,937 | 7,192 | 7,220 | 7,120 | 7,669 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 1,015 | 1,036 | 1,051 | 1,093 | 1,175 | 1,189 | 1,204 | 1,293 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 466 | 519 | 488 | 553 | 601 | 627 | 595 | 589 |
| 21 | - | - | - | - | - | - | - | - |
| 22 | 636 | 702 | 522 | 764 | 862 | 849 | 752 | 796 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 123 | 115 | 101 | 107 | 105 | 93 | 79 | 91 |
| 24 | 814 | 843 | 754 | 917 | 876 | 866 | 893 | 1,010 |
| 25 | 129 | 133 | 123 | 155 | 180 | 160 | 156 | 188 |
| 26 | 2,168 | 2,312 | 1,988 | 2,496 | 2,624 | 2,595 | 2,475 | 2,674 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 678 | 674 | 670 | 664 | 695 | 713 | 732 | 843 |
| 28 | 129 | 132 | 121 | 132 | 153 | 161 | 169 | 201 |
| 29 | 57 | 57 | 67 | 49 | 57 | 55 | 51 | 50 |
| 30 | 496 | 485 | 449 | 507 | 543 | 544 | 502 | 564 |
| 31 | 43 | 41 | 38 | 39 | 32 | 34 | 41 | 40 |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 45 | 50 | 51 | 51 | 56 | 57 | 57 | 74 |
| 33 | 26 | 29 | 30 | 28 | 31 | 28 | 30 | 33 |
| 34 | 13 | 13 | 13 | 16 | 16 | 17 | 17 | 8 |
| 35 | 3,655 | 3,793 | 3,427 | 3,982 | 4,207 | 4,204 | 4,074 | 4,487 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 717 | 713 | 704 | 724 | 733 | 731 | 747 | 821 |
| 37 | 2,055 | 2,095 | 2,129 | 2,202 | 2,223 | 2,256 | 2,273 | 2,335 |
| 38 | 29 | 27 | 27 | 29 | 29 | 29 | 26 | 26 |
| 39 | 2,801 | 2,835 | 2,860 | 2,955 | 2,985 | 3,016 | 3,046 | 3,182 |
| 40 | 6,456 | 6,628 | 6,287 | 6,937 | 7,192 | 7,220 | 7,120 | 7,669 |

(1) LARGE INCREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 105. COMMERCE DE DETAIL

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|------------------|-------|-------|-------|-------|-------|-------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| | | | | | | | | ENCAISSE ET DEPOTS |
| | | | | | | | | DOLLARS CANADIENS |
| 255 | 268 | 281 | 299 | 312 | 357 | 352 | 361 | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. 1 |
| 9 | 6 | 10 | 7 | 12 | 9 | 9 | 6 | DANS D'AUTRES INSTITUTIONS 2 |
| 2 | 3 | 12 | 14 | 8 | 9 | 9 | 8 | DEVISES ETRANGERES 3 |
| | | | | | | | | PLACEMENTS |
| | | | | | | | | EN VALEURS CANADIENNES |
| 34 | 37 | 33 | 33 | 42 | 45 | 43 | 23 | BILLETTS A COURT TERME DE SOCIETES DE CREDIT, ETC. 4 |
| - | - | - | - | - | - | - | 8 | BONS DU TRESOR DU GOUVERNEMENT DU CANADA 5 |
| 26 | 16 | 19 | 19 | 18 | 16 | 19 | 19 | OBLIGATIONS DU GOUVERNEMENT DU CANADA 6 |
| 30 | 35 | 32 | 31 | 28 | 31 | 32 | 33 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES 7 |
| 145 | 150 | 152 | 148 | 144 | 129 | 143 | 135 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. 8 |
| 50 | 49 | 53 | 54 | 51 | 50 | 48 | 51 | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES 9 |
| 15 | 16 | 12 | 11 | 10 | 10 | 11 | 11 | EN VALEURS ETRANGERES 10 |
| 1,488 | 1,469 | 1,443 | 1,503 | 1,524 | 1,502 | 1,488 | 1,545 | COMPTES A RECEVOIR 11 |
| 2,649 | 2,710 | 2,574 | 2,545 | 2,617 | 2,674 | 2,738 | 2,832 | STOCKS 12 |
| 232 | 266 | 294 | 214 | 216 | 222 | 234 | 193 | AUTRES DISPONIBILITES 13 |
| 4,935 | 5,025 | 4,915 | 4,878 | 4,982 | 5,054 | 5,126 | 5,225 | TOTAL DES DISPONIBILITES 14 |
| 447 | 473 | 459 | 468 | 485 | 479 | 481 | 479 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES 15 |
| 2,014 | 2,057 | 2,073 | 2,150 | 2,171 | 2,199 | 2,229 | 2,236 | IMMOBILISATIONS (NETTES) 16 |
| 219 | 235 | 217 | 209 | 231 | 239 | 243 | 242 | AUTRE ACTIF 17 |
| 7,615 | 7,790 | 7,664 | 7,705 | 7,869 | 7,971 | 8,079 | 8,182 | TOTAL DE L'ACTIF 18 |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 1,333 | 1,203 | 1,506 | 1,268 | 1,221 | 1,285 | 1,344 | 1,380 | AMORTISSEMENT ACCUMULE 19 |
| | | | | | | | | PASSIF |
| | | | | | | | | EMPRUNTS BANCAIRES |
| 505 | 516 | 537 | 527 | 588 | 621 | 616 | 581 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. 20 |
| - | - | - | - | 1 | 1 | 1 | 1 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) 21 |
| 776 | 841 | 663 | 561 | 631 | 632 | 610 | 603 | EMPRUNTS A COURT TERME 22 |
| 88 | 84 | 79 | 87 | 78 | 88 | 91 | 116 | COMPTES A PAYER |
| 942 | 967 | 986 | 1,057 | 983 | 958 | 1,041 | 1,154 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER 23 |
| 169 | 182 | 188 | 185 | 211 | 207 | 201 | 229 | COMPTES A PAYER DE COMMERCE 24 |
| 2,480 | 2,590 | 2,453 | 2,417 | 2,492 | 2,507 | 2,560 | 2,684 | AUTRES EXIGIBILITES 25 |
| | | | | | | | | TOTAL DES EXIGIBILITES 26 |
| | | | | | | | | DETTE A LONG TERME |
| 905 | 915 | 906 | 942 | 979 | 979 | 994 | 1,005 | OBLIGATIONS ET BILLETTS 27 |
| 193 | 203 | 195 | 203 | 208 | 211 | 217 | 201 | HYPOTHEQUES ET CONVENTIONS DE VENTE 28 |
| 56 | 53 | 64 | 76 | 74 | 75 | 66 | 62 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS 29 |
| 579 | 429 | 419 | 398 | 382 | 418 | 417 | 349 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES 30 |
| 48 | 45 | 44 | 40 | 42 | 36 | 33 | 33 | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... 31 |
| | | | | | | | | AUTRE PASSIF |
| 75 | 78 | 78 | 85 | 85 | 87 | 87 | 95 | REDUCTIONS D'IMPOTS ACCUMULEES 32 |
| 31 | 34 | 28 | 32 | 33 | 32 | 33 | 35 | PROVISIONS, GARANTIES, ETC. 33 |
| 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | INTERET DES ACTIONNAIRES MINORITAIRES 34 |
| 4,375 | 4,355 | 4,195 | 4,201 | 4,303 | 4,353 | 4,415 | 4,472 | TOTAL DU PASSIF 35 |
| | | | | | | | | PART DES ACTIONNAIRES |
| 826 | 875 ¹ | 884 | 881 | 890 | 898 | 898 | 880 | CAPITAL VERSE 36 |
| 2,387 | 2,533 | 2,558 | 2,596 | 2,649 | 2,696 | 2,742 | 2,806 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES 37 |
| 27 | 27 | 27 | 27 | 27 | 24 | 24 | 24 | EVALUATION 38 |
| 3,240 | 3,435 | 3,469 | 3,504 | 3,566 | 3,618 | 3,664 | 3,710 | TOTAL DE LA PART DES ACTIONNAIRES 39 |
| 7,615 | 7,790 | 7,664 | 7,705 | 7,869 | 7,971 | 8,079 | 8,182 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES 40 |

(1) FORTE AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 106. RETAIL TRADE
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|--------|-------|-------|-------|-------|--------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 3,725 | 3,820 | 3,526 | 4,294 | 15,365 | 3,941 | 4,309 | 3,855 | 4,503 | 16,608 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 14 | 2 | 4 | 5 | 25 | 6 | 3 | 4 | 4 | 17 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | 3 | - | - | 10 | 13 |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 2 | - | 1 | 3 | 6 | 2 | - | 3 | 3 | 8 |
| 5 OTHER REVENUE | 29 | 24 | 30 | 41 | 124 | 28 | 29 | 33 | 35 | 125 |
| 6 TOTAL REVENUE | 3,770 | 3,846 | 3,561 | 4,343 | 15,520 | 3,980 | 4,341 | 3,895 | 4,555 | 16,771 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 29 | 28 | 31 | 33 | 121 | 32 | 34 | 37 | 39 | 142 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | 1 | 1 | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 4 | 6 | 5 | 5 | 20 | 4 | 4 | 5 | 5 | 18 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 47 | 29 | 32 | 51 | 159 | 49 | 32 | 31 | 60 | 172 |
| 12 DEFERRED TO FUTURE PERIODS | 1 | - | -1 | 2 | 2 | 5 | -1 | - | 3 | 7 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | -1 | - | - | 3 | 2 | -2 | 2 | - | 1 | 1 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 3,608 | 3,719 | 3,448 | 4,150 | 14,925 | 3,820 | 4,221 | 3,787 | 4,349 | 16,177 |
| 15 TOTAL EXPENSES | 3,688 | 3,782 | 3,515 | 4,245 | 15,230 | 3,908 | 4,292 | 3,860 | 4,457 | 16,517 |
| 16 NET PROFIT OR LOSS | 82 | 64 | 46 | 98 | 290 | 72 | 49 | 35 | 98 | 254 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 2,005 | 2,055 | 2,095 | 2,129 | 2,005 | 2,202 | 2,223 | 2,256 | 2,273 | 2,202 |
| 18 DIVIDENDS DECLARED | -18 | -15 | -11 | -22 | -66 | -37 | -13 | -13 | -23 | -86 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -14 | -9 | -1 | -3 | -27 | -14 | -3 | -5 | -13 | -35 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 2,055 | 2,095 | 2,129 | 2,202 | 2,202 | 2,223 | 2,256 | 2,273 | 2,335 | 2,335 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 4 | 6 | 3 | 4 | 17 | 5 | 2 | 2 | 5 | 14 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | 1 | - | - | - | 1 | - | - | - | 1 | 1 |
| 25 CAPITAL COST ALLOWANCE | 40 | 39 | 41 | 41 | 161 | 42 | 40 | 44 | 41 | 167 |
| 26 BASE PROFIT (1) | 141 | 119 | 105 | 181 | 546 | 147 | 115 | 99 | 193 | 554 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 106. COMMERCE DE DETAIL

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|--------------------------------|-------|-------|-------|--------|-------|-------|-------|-------|--------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 4,046 | 4,065 | 3,738 | 4,225 | 16,074 | 4,063 | 4,622 | 4,285 | 5,130 | 18,100 | VENTES DE BIENS ET DE SERVICES | 1 |
| | | | | | | | | | | DIVIDENDES RECUS DE | |
| 3 | 4 | 5 | 7 | 19 | 9 | 8 | 8 | 6 | 31 | SOCIETES AU CANADA | 2 |
| 16 | 1 | 1 | 1 | 19 | - | - | - | - | - | SOCIETES HORS DU CANADA | 3 |
| 3 | 4 | 2 | 4 | 13 | 2 | 3 | 1 | 1 | 7 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 32 | 34 | 28 | 33 | 127 | 31 | 33 | 34 | 37 | 135 | AUTRES REVENUS | 5 |
| 4,100 | 4,108 | 3,774 | 4,270 | 16,252 | 4,105 | 4,666 | 4,328 | 5,174 | 18,273 | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 40 | 38 | 41 | 42 | 161 | 46 | 42 | 42 | 42 | 172 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| | | | | | | | | | | EPUISEMENT ET AMORTISSEMENT DES | |
| - | - | - | - | - | - | - | - | - | - | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| - | - | 1 | - | 1 | 1 | - | 1 | - | 2 | AUTRES INTANGIBLES CAPITALISES | 9 |
| 6 | 5 | 6 | 9 | 26 | 6 | 9 | 4 | 7 | 26 | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| | | | | | | | | | | PROVISION EN VUE DES IMPOTS SUR LE REVENU | |
| 50 | 31 | 33 | 48 | 162 | 37 | 42 | 41 | 75 | 195 | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 3 | 1 | 1 | 2 | 7 | -1 | - | - | 3 | 2 | DIFFERES AUX PERIODES A VENIR | 12 |
| -2 | 4 | 1 | 4 | 7 | -3 | 4 | - | 4 | 5 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 3,915 | 3,993 | 3,655 | 4,085 | 15,648 | 3,945 | 4,505 | 4,179 | 4,916 | 17,545 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 4,012 | 4,072 | 3,738 | 4,190 | 16,012 | 4,031 | 4,602 | 4,267 | 5,047 | 17,947 | TOTAL DES DEPENSES | 15 |
| 88 | 36 | 36 | 80 | 240 | 74 | 64 | 61 | 127 | 326 | BENEFICES NETS OU PERTES NETTES | 16 |
| 2,335 | 2,387 | 2,533 | 2,558 | 2,335 | 2,596 | 2,649 | 2,696 | 2,742 | 2,596 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -15 | -13 | -14 | -28 | -70 | -22 | -25 | -11 | - 34 | - 92 | DIVIDENDES DECLARES | 18 |
| | | | | | | | | | | GAINS OU PERTES SUR VENTE | |
| - | - | - | - | - | 1 | 1 | - | - | 2 | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | 1 | - | - | - | 1 | DE VALEURS MOBILIERES | 20 |
| -21 | 123 | 3 | -14 | 91 | -1 | 7 | -4 | - 29 | - 27 | AUTRES REGULARISATIONS | 21 |
| 2,387 | 2,533 | 2,558 | 2,596 | 2,596 | 2,649 | 2,696 | 2,742 | 2,806 | 2,806 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| 4 | 4 | 5 | 7 | 20 | 8 | 5 | 2 | 7 | 22 | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 2 | 5 | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 46 | 42 | 43 | 45 | 176 | 49 | 46 | 48 | 48 | 191 | ALLOCATION DE COUT EN CAPITAL | 25 |
| 174 | 102 | 106 | 166 | 548 | 140 | 144 | 137 | 242 | 663 | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 107. RETAIL TRADE
SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 1,281 | 1,311 | 1,347 | 1,376 | 1,412 | 1,421 | 1,436 | 1,462 |
| 12 INVENTORIES | 2,191 | 2,346 | 2,252 | 2,515 | 2,624 | 2,638 | 2,724 | 2,695 |
| 14 TOTAL CURRENT ASSETS | 4,175 | 4,359 | 4,326 | 4,557 | 4,760 | 4,762 | 4,901 | 4,947 |
| 18 TOTAL ASSETS | 6,369 | 6,571 | 6,527 | 6,833 | 7,100 | 7,160 | 7,390 | 7,552 |
| 72 SHORT-TERM BANK LOANS(1) | 469 | 506 | 498 | 551 | 607 | 613 | 604 | 586 |
| 21 SHORT-TERM LOANS | 613 | 666 | 574 | 770 | 829 | 797 | 833 | 804 |
| 73 ACCOUNTS PAYABLE(2) | 919 | 958 | 933 | 956 | 970 | 968 | 1,042 | 1,031 |
| 26 TOTAL CURRENT LIABILITIES | 2,119 | 2,275 | 2,145 | 2,409 | 2,574 | 2,557 | 2,656 | 2,585 |
| 36 TOTAL LIABILITIES | 3,567 | 3,752 | 3,636 | 3,892 | 4,108 | 4,166 | 4,315 | 4,386 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 72 SALES OF GOODS AND SERVICES | 3,794 | 3,697 | 3,837 | 4,024 | 4,006 | 4,192 | 4,189 | 4,212 |
| 77 TOTAL REVENUE | 3,840 | 3,724 | 3,875 | 4,068 | 4,045 | 4,227 | 4,233 | 4,258 |
| 69 DEPRECIATION | 29 | 29 | 31 | 31 | 32 | 35 | 37 | 37 |
| 79 DEPLETION AND AMORTIZATION | - | - | - | 1 | - | - | - | - |
| 84 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 46 | 36 | 38 | 40 | 46 | 40 | 37 | 47 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | 1 | - | 1 | 4 | - | 1 | 2 |
| 80 OTHER DEDUCTIONS(3) | 3,688 | 3,592 | 3,734 | 3,919 | 3,900 | 4,095 | 4,095 | 4,097 |
| 87 TOTAL EXPENSES | 3,762 | 3,658 | 3,804 | 3,992 | 3,981 | 4,172 | 4,172 | 4,184 |
| 86 NET PROFIT OR LOSS | 75 | 73 | 74 | 70 | 64 | 58 | 57 | 70 |
| 92 PROFIT BEFORE INCOME TAXES(4) | 119 | 111 | 112 | 111 | 111 | 98 | 97 | 118 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 107. COMMERCE DE DETAIL
DONNEES CORRIGEEES DES VARIATIONS SAISONNIERES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN |
| 1,463 | 1,464 | 1,508 | 1,471 | 1,498 | 1,496 | 1,555 | 1,512 | COMPTES A RECEVOIR |
| 2,607 | 2,671 | 2,732 | 2,477 | 2,577 | 2,637 | 2,904 | 2,755 | STOCKS |
| 4,860 | 4,967 | 5,169 | 4,771 | 4,907 | 4,997 | 5,391 | 5,110 | TOTAL DES DISPONIBILITES |
| 7,518 | 7,727 | 7,957 | 7,584 | 7,769 | 7,907 | 8,389 | 8,052 | TOTAL DE L'ACTIF |
| 511 | 505 | 546 | 524 | 596 | 609 | 627 | 578 | EMPRUNTS BANCAIRES A COURT TERME(1) |
| 745 | 786 | 737 | 568 | 606 | 614 | 680 | 611 | EMPRUNTS A COURT TERME |
| 1,021 | 1,065 | 1,133 | 1,074 | 1,054 | 1,062 | 1,200 | 1,193 | COMPTES A PAYER(2) |
| 2,435 | 2,555 | 2,627 | 2,338 | 2,447 | 2,474 | 2,739 | 2,597 | TOTAL DES EXIGIBILITES |
| 4,272 | 4,320 | 4,442 | 4,105 | 4,201 | 4,319 | 4,674 | 4,368 | TOTAL DU PASSIF |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 4,110 | 3,965 | 4,061 | 3,945 | 4,126 | 4,513 | 4,655 | 4,786 | VENTES DE BIENS ET DE SERVICES |
| 4,163 | 4,010 | 4,101 | 3,984 | 4,166 | 4,561 | 4,703 | 4,823 | TOTAL DES REVENUS |
| 41 | 40 | 41 | 40 | 47 | 44 | 42 | 40 | AMORTISSEMENT D'IMMOBILISATIONS |
| - | - | 1 | - | 1 | - | 1 | - | EPUISEMENT ET AMMORTISSEMENT |
| 46 | 40 | 39 | 37 | 33 | 54 | 49 | 58 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. |
| 2 | 2 | 2 | 1 | -2 | - | 1 | 2 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES |
| 3,998 | 3,886 | 3,954 | 3,849 | 4,027 | 4,383 | 4,512 | 4,623 | AUTRES DEDUCTIONS(3) |
| 4,084 | 3,967 | 4,039 | 3,927 | 4,102 | 4,489 | 4,605 | 4,727 | TOTAL DES DEPENSES |
| 78 | 43 | 58 | 56 | 74 | 77 | 99 | 89 | BENEFICES NETS OU PERTES NETTES |
| 123 | 84 | 100 | 95 | 95 | 133 | 150 | 150 | BENEFICES AVANT LES IMPOTS SUR LE REVENU (4) |

VOIR RENVOIS PAGE 25 .

TABLE 108. Retail Trade

QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|--------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 4,243 | 4,415 | 4,111 | 4,655 | 4,833 | 4,820 | 4,661 | 5,055 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 2,168 | 2,312 | 1,988 | 2,496 | 2,624 | 2,595 | 2,475 | 2,667 |
| 4 Working capital | " | 2,075 | 2,103 | 2,123 | 2,159 | 2,209 | 2,225 | 2,186 | 2,388 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 2,213 | 2,213 | 2,176 | 2,282 | 2,359 | 2,400 | 2,459 | 2,614 |
| 7 Capital employed | " | 4,288 | 4,316 | 4,299 | 4,441 | 4,568 | 4,625 | 4,645 | 5,002 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 1,487 | 1,481 | 1,439 | 1,486 | 1,583 | 1,609 | 1,599 | 1,820 |
| 10 Shareholders' equity | " | 2,801 | 2,835 | 2,860 | 2,955 | 2,985 | 3,016 | 3,046 | 3,182 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 58 | 115 | — | 302 | 141 | 13 | — | 39 |
| 12 Long-term debt | " | 11 | — | — | — | 59 | 23 | 22 | 139 |
| 13 Shareholders' and affiliated companies' investments | " | 18 | — | — | 84 | 36 | 2 | — | 124 |
| 14 Current operations | " | 37 | — | 244 | — | — | 7 | 244 | — |
| 15 Net decrease in investments | " | — | 8 | 76 | — | 1 | 20 | — | 54 |
| 16 Total sources | " | 124 | 123 | 320 | 386 | 237 | 65 | 266 | 356 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 18 | 15 | 11 | 22 | 37 | 13 | 13 | 23 |
| 18 Investments | " | 19 | — | — | 5 | — | — | 34 | — |
| 19 Property, plant, equipment and other assets | " | 82 | 28 | 38 | 105 | 122 | 81 | 90 | 252 |
| 20 Net decrease in short-term loans | " | — | — | 207 | — | — | — | 127 | — |
| 21 Net decrease in long-term debt | " | — | 1 | 6 | 11 | — | — | — | — |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | 17 | 49 | — | — | — | 20 | — |
| 23 Current operations | " | — | 68 | — | 263 | 14 | — | — | 63 |
| 24 Total applications | " | 119 | 129 | 311 | 406 | 173 | 94 | 284 | 338 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | % | 1.96 | 1.91 | 2.07 | 1.86 | 1.84 | 1.86 | 1.88 | 1.90 |
| 26 Current assets to total assets | % | 65.72 | 66.61 | 65.39 | 67.10 | 67.20 | 66.76 | 65.46 | 65.91 |
| 27 Total liabilities to total assets | % | 56.61 | 57.23 | 54.51 | 57.40 | 58.50 | 58.23 | 57.22 | 58.51 |
| 28 Property, plant and equipment to total assets | % | 23.33 | 22.92 | 24.48 | 23.06 | 23.30 | 23.91 | 24.93 | 25.53 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 8.22 | - 0.91 | 5.70 | 11.04 | 5.80 | 12.80 | 9.33 | 4.87 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | 11 | 2 | - 8 | 10 | - 10 | - 15 | - 11 | — |
| 32 Depreciation and depletion charges to sales | % | 0.78 | 0.73 | 0.88 | 0.79 | 0.81 | 0.79 | 0.96 | 0.87 |
| 33 Net operating profit to sales | % | 2.28 | 1.75 | 1.19 | 2.38 | 2.21 | 1.11 | 0.67 | 2.42 |
| 34 Other revenue to sales | % | 1.21 | 0.68 | 0.99 | 1.14 | 0.99 | 0.74 | 1.04 | 1.15 |
| 35 Net profit before income taxes to sales | % | 3.49 | 2.43 | 2.18 | 3.52 | 3.20 | 1.86 | 1.71 | 3.57 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 1.98 | 1.97 | 1.93 | 1.74 | 1.60 | 1.38 | 1.36 | 1.66 |
| 37 Rate of return on capital employed | % | 7.06 | 6.80 | 6.75 | 6.33 | 5.66 | 5.04 | 4.82 | 5.64 |
| 38 Ratio of sales to accounts receivable | % | 2.96 | 2.82 | 2.85 | 2.92 | 2.84 | 2.95 | 2.92 | 2.88 |
| 39 Ratio of sales to inventories | % | 1.73 | 1.58 | 1.70 | 1.60 | 1.53 | 1.59 | 1.54 | 1.56 |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 108. Commerce de détail

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | |
|-------|--------|--------|--------|-------|-------|-------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| | | | | | | | | SITUATION FINANCIÈRE |
| 4,935 | 5,025 | 4,915 | 4,878 | 4,982 | 5,054 | 5,126 | 5,225 | \$'000,000 Disponibilités 1 |
| 2,480 | 2,590 | 2,453 | 2,417 | 2,492 | 2,507 | 2,560 | 2,684 | " Déduire |
| 2,455 | 2,435 | 2,462 | 2,461 | 2,490 | 2,547 | 2,566 | 2,541 | " Exigibilités 2 |
| 2,680 | 2,765 | 2,749 | 2,827 | 2,887 | 2,912 | 2,953 | 2,957 | " Fonds de roulement 3 |
| 5,135 | 5,200 | 5,211 | 5,288 | 5,377 | 5,464 | 5,519 | 5,498 | " <u>Ajouter</u> |
| 1,895 | 1,765 | 1,742 | 1,784 | 1,811 | 1,846 | 1,855 | 1,788 | " Immobilisations, placements dans les sociétés filiales et |
| 3,240 | 3,435 | 3,469 | 3,504 | 3,566 | 3,618 | 3,664 | 3,710 | " affiliées, et autre actif. 4 |
| | | | | | | | | " Capital investi 5 |
| | | | | | | | | " <u>Déduire</u> |
| | | | | | | | | " Dette à long terme et autre passif 6 |
| | | | | | | | | " Part des actionnaires 7 |
| | | | | | | | | MOUVEMENTS DE LA TRÉSORERIE |
| | | | | | | | | <u>Provenance</u> |
| - | 88 | - | - | 130 | 35 | - | - | " Emprunts à court terme 8 |
| 56 | 28 | - | 55 | 38 | 5 | 11 | - | " Dette à long terme 9 |
| 24 | - | - | - | - | 38 | - | - | " Placements des actionnaires et des sociétés affiliées 10 |
| 184 | 93 | 227 | 251 | - | 50 | 123 | 217 | " Opérations courantes 11 |
| - | - | 16 | - | - | 19 | - | 17 | " Diminution nette dans les placements 12 |
| 264 | 209 | 243 | 306 | 168 | 147 | 134 | 234 | " Total de la provenance 13 |
| | | | | | | | | <u>Emploi</u> |
| 15 | 13 | 14 | 28 | 22 | 25 | 11 | 34 | " Dividendes 14 |
| 48 | 22 | - | 5 | 14 | - | 18 | - | " Placements 15 |
| 95 | 77 | 39 | 116 | 90 | 79 | 79 | 54 | " Immobilisations et autre actif 16 |
| 104 | - | 155 | 111 | - | - | 27 | 44 | " Diminution nette dans les emprunts à court terme 17 |
| - | - | 6 | - | - | - | - | 10 | " Diminution nette dans la dette à long terme 18 |
| - | 86 | 3 | 29 | 4 | - | 4 | 87 | " Diminution nette dans les placements des actionnaires et des |
| - | - | - | - | 26 | - | - | - | " sociétés affiliées. 19 |
| 262 | 198 | 217 | 289 | 156 | 104 | 139 | 229 | " Opérations courantes 20 |
| | | | | | | | | " Total de l'emploi 21 |
| | | | | | | | | BILAN |
| 1.99 | 1.94 | 2.00 | 2.02 | 2.00 | 2.02 | 2.00 | 1.95 | Rapport du fonds de roulement 22 |
| 64.81 | 64.51 | 64.13 | 63.31 | 63.31 | 63.41 | 63.45 | 63.86 | % Disponibilités par rapport au total de l'actif 23 |
| 57.45 | 55.91 | 54.74 | 54.52 | 54.68 | 54.61 | 54.65 | 54.66 | % Total du passif par rapport au total de l'actif 24 |
| 26.45 | 26.41 | 27.05 | 27.90 | 27.59 | 27.59 | 27.59 | 27.33 | % Immobilisations par rapport au total de l'actif 25 |
| | | | | | | | | ÉTAT DES REVENUS ET DES DÉPENSES |
| 2.66 | - 5.66 | - 3.04 | - 6.17 | 0.42 | 13.73 | 14.63 | 21.42 | % Variation en % des ventes par rapport à l'année précédente ... 26 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Variation en % des bénéfices nets par rapport à l'année |
| 16 | - 13 | 1 | - 18 | - 6 | 28 | 25 | 47 | précédente. 27 |
| 0.99 | 0.93 | 1.12 | 0.99 | 1.16 | 0.91 | 1.00 | 0.82 | \$'000,000 Variation en \$ des bénéfices nets par rapport à l'année |
| 2.15 | 0.62 | 0.91 | 2.01 | 1.68 | 1.34 | 1.38 | 3.14 | précédente. 28 |
| 1.33 | 1.06 | 0.96 | 1.06 | 1.03 | 0.95 | 1.00 | 0.86 | % Amortissement (immeubles et autres) et épusement par rapport |
| 3.48 | 1.67 | 1.87 | 3.08 | 2.71 | 2.29 | 2.38 | 4.00 | % aux ventes. 29 |
| | | | | | | | | % Bénéfices nets d'exploitation par rapport aux ventes 29 |
| | | | | | | | | % Autres revenus par rapport aux ventes 30 |
| | | | | | | | | % Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | % ventes. 31 |
| | | | | | | | | RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES |
| 1.90 | 1.08 | 1.43 | 1.42 | 1.79 | 1.71 | 2.13 | 1.86 | % Bénéfices nets par rapport aux ventes 32 |
| 6.14 | 3.33 | 4.35 | 4.27 | 5.56 | 5.67 | 7.01 | 6.53 | % Taux de rendement du capital investi 33 |
| 2.81 | 2.71 | 2.69 | 2.68 | 2.75 | 3.02 | 2.99 | 3.17 | Rapport des ventes par rapport aux comptes à recevoir 34 |
| 1.58 | 1.48 | 1.49 | 1.59 | 1.60 | 1.71 | 1.60 | 1.74 | Rapport des ventes par rapport aux stocks 35 |
| ... | ... | ... | ... | ... | ... | ... | ... | % Bénéfices nets par rapport au produit national brut 36 |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 109. COMMUNITY, BUSINESS AND PERSONAL SERVICE INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

| | 1968 | | | | 1969 | | | |
|-----------------------------|-------|-------|------------------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| ASSETS | | | | | | | | |
| CASH ON HAND AND ON DEPOSIT | | | | | | | | |
| CANADIAN DOLLARS | | | | | | | | |
| 1 | 83 | 80 | 83 | 86 | 88 | 85 | 86 | 97 |
| 2 | 26 | 29 | 32 | 41 | 39 | 34 | 30 | 57 |
| 3 | 4 | 4 | 4 | 5 | 5 | 6 | 8 | 7 |
| INVESTMENTS | | | | | | | | |
| IN CANADIAN SECURITIES | | | | | | | | |
| 4 | 21 | 19 | 19 | 22 | 29 | 27 | 29 | 28 |
| 5 | - | - | - | - | - | - | - | - |
| 6 | 31 | 28 | 28 | 26 | 26 | 21 | 22 | 22 |
| 7 | 4 | 6 | 3 | 4 | 3 | 7 | 8 | 9 |
| 8 | 57 | 55 | 62 | 67 | 70 | 67 | 69 | 75 |
| 9 | 148 | 148 | 153 | 148 | 162 | 160 | 163 | 167 |
| 10 | 10 | 9 | 9 | 9 | 7 | 8 | 8 | 7 |
| 11 | 1,090 | 1,051 | 1,054 | 1,088 | 1,134 | 1,146 | 1,137 | 1,244 |
| 12 | 176 | 180 | 206 | 198 | 175 | 198 | 211 | 209 |
| 13 | 57 | 58 | 60 | 61 | 62 | 64 | 78 | 73 |
| 14 | 1,707 | 1,667 | 1,713 | 1,755 | 1,800 | 1,823 | 1,849 | 1,995 |
| 15 | 258 | 269 | 337 | 349 | 370 | 409 | 404 | 298 |
| 16 | 1,217 | 1,236 | 1,250 | 1,291 | 1,300 | 1,307 | 1,342 | 1,363 |
| 17 | 93 | 102 | 113 | 134 | 115 | 129 | 123 | 137 |
| 18 | 3,275 | 3,274 | 3,413 | 3,529 | 3,585 | 3,668 | 3,718 | 3,793 |
| SUPPLEMENTARY INFORMATION | | | | | | | | |
| 19 | 782 | 794 | 816 | 845 | 854 | 862 | 899 | 913 |
| LIABILITIES | | | | | | | | |
| BANK LOANS | | | | | | | | |
| 20 | 295 | 288 | 263 | 246 | 269 | 289 | 281 | 262 |
| 21 | 4 | 1 | 1 | 4 | 4 | 4 | 7 | 4 |
| 22 | 29 | 43 | 42 | 44 | 49 | 49 | 57 | 62 |
| ACCOUNTS PAYABLE | | | | | | | | |
| 23 | 38 | 39 | 40 | 39 | 38 | 39 | 34 | 39 |
| 24 | 684 | 644 | 665 | 719 | 683 | 668 | 645 | 768 |
| 25 | 180 | 161 | 179 | 167 | 175 | 178 | 200 | 196 |
| 26 | 1,230 | 1,176 | 1,190 | 1,219 | 1,218 | 1,227 | 1,224 | 1,331 |
| LONG-TERM DEBT | | | | | | | | |
| 27 | 269 | 271 | 312 | 296 | 277 | 277 | 277 | 230 |
| 28 | 236 | 244 | 249 | 244 | 253 | 243 | 246 | 228 |
| 29 | 25 | 25 | 27 | 49 | 59 | 74 | 71 | 78 |
| 30 | 211 | 229 | 234 | 261 | 285 | 291 | 324 | 356 |
| 31 | 38 | 25 | 25 | 27 | 28 | 25 | 26 | 23 |
| OTHER LIABILITIES | | | | | | | | |
| 32 | 14 | 15 | 13 | 15 | 16 | 16 | 18 | 19 |
| 33 | 87 | 87 | 84 | 88 | 90 | 92 | 92 | 93 |
| 34 | 10 | 10 | 5 | 4 | 4 | 5 | 4 | 5 |
| 35 | 2,120 | 2,082 | 2,139 | 2,203 | 2,230 | 2,250 | 2,282 | 2,363 |
| SHAREHOLDERS' EQUITY | | | | | | | | |
| 36 | 4081 | 409 | 452 ¹ | 476 | 481 | 485 | 480 | 470 |
| 37 | 744 | 780 | 819 | 847 | 871 | 929 | 954 | 957 |
| 38 | 3 | 3 | 3 | 3 | 3 | 4 | 2 | 3 |
| 39 | 1,155 | 1,192 | 1,274 | 1,326 | 1,355 | 1,418 | 1,436 | 1,430 |
| 40 | 3,275 | 3,274 | 3,413 | 3,529 | 3,585 | 3,668 | 3,718 | 3,793 |

(1) INCREASE DUE TO STRUCTURAL CHANGES.

(2) DECREASE DUE TO STRUCTURAL CHANGES.

TABLEAU 109. SERVICES SOCIAUX, COMMERCIAUX, INDUSTRIELS ET PERSONNELS
 ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DE L'ACTIF, DU PASSIF ET DE LA PART DES ACTIONNAIRES

| 1970 | | | | 1971 | | | | |
|---------------------|------------------|------------------|-------|-------|------------------|------------------|-------|---|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | ACTIF |
| 100 | 100 | 105 | 106 | 113 | 113 | 126 | 132 | ENCAISSE ET DEPOTS |
| 60 | 67 | 64 | 68 | 66 | 70 | 90 | 87 | DOLLARS CANADIENS |
| 10 | 11 | 15 | 14 | 10 | 4 | 3 | 4 | EN CAISSE ET DANS LES BANQUES A CHARTE |
| | | | | | | | | DANS D'AUTRES INSTITUTIONS |
| | | | | | | | | DEISES ETRANGERES |
| 35 | 30 | 29 | 35 | 35 | 27 | 26 | 35 | PLACEMENTS |
| - | - | - | - | - | - | - | - | EN VALEURS CANADIENNES |
| 22 | 22 | 20 | 19 | 17 | 16 | 16 | 13 | BILLETS A COURT TERME DE SOCIETES DE CREDIT, ETC. |
| 9 | 9 | 6 | 4 | 5 | 1 | 1 | 1 | BONS DU TRESOR DU GOUVERNEMENT DU CANADA |
| 91 | 90 | 94 | 96 | 94 | 89 | 93 | 100 | OBLIGATIONS DU GOUVERNEMENT DU CANADA |
| 183 | 183 | 176 | 173 | 178 | 164 | 165 | 159 | OBLIGATIONS DES PROVINCES, MUNICIPALITES ET SOCIETES |
| 12 | 9 | 16 | 15 | 15 | 18 | 14 | 13 | AUTRES, Y COMPRIS HYPOTHEQUES, ETC. |
| | | | | | | | | EN ACTIONS PRIVILEGIEES ET ORDINAIRES CANADIENNES |
| | | | | | | | | EN VALEURS ETRANGERES |
| 1,313 | 1,303 | 1,274 | 1,251 | 1,275 | 1,282 | 1,354 | 1,459 | COMPTES A RECEVOIR |
| 233 | 209 | 210 | 214 | 222 | 222 | 241 | 244 | STOCKS |
| 80 | 94 | 106 | 112 | 111 | 118 | 130 | 126 | AUTRES DISPONIBILITES |
| 2,148 | 2,127 | 2,115 | 2,107 | 2,141 | 2,124 | 2,259 | 2,373 | TOTAL DES DISPONIBILITES |
| 306 | 316 | 329 | 328 | 306 | 289 | 305 | 298 | PLACEMENTS DANS LES SOCIETES FILIALES ET AFFILIEES |
| 1,378 | 1,359 | 1,384 | 1,379 | 1,410 | 1,402 | 1,406 | 1,415 | IMMOBILISATIONS (NETTES) |
| 142 | 129 | 137 | 137 | 143 | 146 | 150 | 160 | AUTRE ACTIF |
| 3,574 | 3,931 | 3,965 | 3,951 | 4,000 | 3,961 | 4,120 | 4,246 | TOTAL DE L'ACTIF |
| | | | | | | | | RENSEIGNEMENT SUPPLEMENTAIRE |
| 975 | 816 | 909 | 1,021 | 948 | 978 | 992 | 1,001 | AMMORTISSEMENT ACCUMULE |
| | | | | | | | | PASSIF |
| 277 | 326 | 319 | 316 | 314 | 327 | 330 | 320 | EMPRUNTS BANCAIRES |
| 15 | 19 | 19 | 11 | 13 | 16 | 13 | 14 | EMPRUNTS ET DECOUVERTS DANS LES BANQUES A CHARTE (CANADIENS) .. |
| 67 | 69 | 66 | 69 | 67 | 63 | 64 | 69 | AUTRES EMPRUNTS BANCAIRES (ETRANGERS) |
| | | | | | | | | EMPRUNTS A COURT TERME |
| 41 | 39 | 45 | 46 | 42 | 40 | 39 | 50 | COMPTES A PAYER |
| 795 | 702 | 671 | 705 | 720 | 710 | 741 | 806 | IMPOT SUR LE REVENU ET AUTRES TAXES A PAYER |
| 251 | 233 | 245 | 226 | 227 | 220 | 267 | 261 | COMPTES A PAYER DE COMMERCE |
| 1,446 | 1,388 | 1,365 | 1,373 | 1,383 | 1,376 | 1,454 | 1,520 | AUTRES EXIGIBILITES |
| | | | | | | | | TOTAL DES EXIGIBILITES |
| 240 | 245 | 264 | 253 | 248 | 242 | 240 | 244 | DETTE A LONG TERME |
| 243 | 243 | 245 | 235 | 237 | 229 | 254 | 255 | OBLIGATIONS ET BILLETS |
| 85 | 71 | 76 | 77 | 79 | 89 | 87 | 88 | HYPOTHEQUES ET CONVENTIONS DE VENTE |
| 380 | 388 | 362 | 365 | 392 | 359 | 392 | 401 | AUTRES, Y COMPRIS LES PRETS DE LA B.E.I. ET ETRANGERS |
| 25 | 24 | 24 | 23 | 23 | 22 | 26 | 25 | DETTES ENVERS LA SOCIETE MERE ET LES SOCIETES AFFILIEES |
| | | | | | | | | DETTES ENVERS LES ADMINISTRATEURS, DIRIGEANTS ET ACTIONNAIRES ... |
| 22 | 23 | 25 | 26 | 28 | 29 | 30 | 31 | AUTRE PASSIF |
| 91 | 95 | 98 | 94 | 94 | 92 | 92 | 92 | REDUCTIONS D'IMPOTS ACCUMULEES |
| 6 | 5 | 8 | 7 | 9 | 8 | 8 | 8 | PROVISIONS, GARANTIES, ETC. |
| 2,538 | 2,482 | 2,467 | 2,453 | 2,493 | 2,446 | 2,583 | 2,664 | INTERET DES ACTIONNAIRES MINORITAIRES |
| | | | | | | | | TOTAL DU PASSIF |
| | | | | | | | | PART DES ACTIONNAIRES |
| 466 | 445 ² | 453 ¹ | 450 | 444 | 464 ¹ | 477 ¹ | 480 | CAPITAL VERSE |
| 967 | 1,001 | 1,042 | 1,045 | 1,060 | 1,047 | 1,057 | 1,099 | BENEFICES RETENUS OU DEFECIT, Y COMPRIS LES RESERVES |
| 3 | 3 | 3 | 3 | 3 | 4 | 3 | 3 | EVALUATION |
| 1,436 | 1,449 | 1,498 | 1,498 | 1,507 | 1,515 | 1,537 | 1,582 | TOTAL DE LA PART DES ACTIONNAIRES |
| 3,574 | 3,931 | 3,965 | 3,951 | 4,000 | 3,961 | 4,120 | 4,246 | TOTAL DU PASSIF ET DE LA PART DES ACTIONNAIRES |

(1) AUGMENTATION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

(2) DIMINUTION RESULTANT DE CHANGEMENTS DANS LES STRUCTURES ADMINISTRATIVES.

TABLE 110. COMMUNITY, BUSINESS AND PERSONAL SERVICE INDUSTRIES
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE, EXPENSES AND RETAINED EARNINGS

| | 1968 | | | | | 1969 | | | | |
|--|------|-----|-----|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 872 | 960 | 954 | 1,032 | 3,818 | 996 | 1,070 | 987 | 1,058 | 4,111 |
| DIVIDENDS RECEIVED FROM | | | | | | | | | | |
| 2 COMPANIES IN CANADA | 4 | 4 | 4 | 7 | 19 | 1 | 3 | 6 | 3 | 13 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | 4 | 2 | - | 7 | 1 | 1 | 2 | 2 | 6 |
| 5 OTHER REVENUE | 11 | 13 | 10 | 9 | 43 | 12 | 22 | 13 | 11 | 58 |
| 6 TOTAL REVENUE | 888 | 981 | 970 | 1,048 | 3,887 | 1,010 | 1,096 | 1,008 | 1,074 | 4,188 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION..... | 48 | 49 | 50 | 46 | 193 | 54 | 53 | 55 | 55 | 217 |
| DEPLETION AND AMORTIZATION OF | | | | | | | | | | |
| 8 PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | 2 | - | 2 |
| 9 OTHER CAPITALIZED INTANGIBLES | 1 | - | - | 2 | 3 | 2 | 9 | - | 2 | 13 |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | 1 | 2 | 1 | 2 | 6 | 1 | 1 | 1 | 1 | 4 |
| PROVISION FOR INCOME TAXES | | | | | | | | | | |
| 11 ACCRUED ON CURRENT PERIOD | 19 | 17 | 19 | 23 | 78 | 23 | 27 | 14 | 29 | 93 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | 1 | 1 | 1 | 1 | 2 | 1 | 5 |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | 1 | 1 | 1 | 1 | 4 | 2 | - | - | 1 | 3 |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 795 | 875 | 860 | 933 | 3,463 | 879 | 942 | 900 | 937 | 3,658 |
| 15 TOTAL EXPENSES | 865 | 944 | 931 | 1,008 | 3,748 | 962 | 1,033 | 974 | 1,026 | 3,995 |
| 16 NET PROFIT OR LOSS | 23 | 37 | 39 | 40 | 139 | 48 | 63 | 34 | 48 | 193 |
| 17 RETAINED EARNINGS AT BEGINNING OF QUARTER | 757 | 744 | 780 | 819 | 757 | 847 | 871 | 929 | 954 | 847 |
| 18 DIVIDENDS DECLARED | -29 | -12 | -8 | -16 | -65 | -34 | -20 | -6 | -3 | -63 |
| PROFIT OR LOSS ON SALE OF | | | | | | | | | | |
| 19 FIXED ASSETS | - | - | - | - | - | - | - | - | - | - |
| 20 SECURITIES | - | - | - | - | - | - | - | - | - | - |
| 21 OTHER ADJUSTMENTS | -7 | 11 | 8 | 4 | 16 | 10 | 15 | -3 | -42 | -20 |
| 22 RETAINED EARNINGS AT THE END OF QUARTER | 744 | 780 | 819 | 847 | 847 | 871 | 929 | 954 | 957 | 957 |
| SUPPLEMENTARY INFORMATION | | | | | | | | | | |
| 23 TOTAL ACTUAL BAD DEBTS WRITTEN OFF | 1 | 3 | 1 | 2 | 7 | 1 | 1 | 1 | 1 | 4 |
| 24 ACTUAL PAYMENTS CHARGED TO PROVISIONS | - | 1 | - | 3 | 4 | - | 1 | 2 | 5 | 8 |
| 25 CAPITAL COST ALLOWANCE | 39 | 45 | 40 | 50 | 174 | 47 | 51 | 54 | 58 | 210 |
| 26 BASE PROFIT(1) | 87 | 94 | 103 | 103 | 387 | 128 | 148 | 97 | 126 | 499 |

(1) SEE FOOTNOTE 2 ON PAGE 22.

TABLEAU 110. SERVICES SOCIAUX, COMMERCIAUX, INDUSTRIELS ET PERSONNELS

ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, DES DEPENSES ET DES BENEFICES RETENUS

| 1970 | | | | | 1971 | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|---|----|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | | |
| MILLIONS DE DOLLARS | | | | | | | | | | | |
| REVENUS | | | | | | | | | | | |
| 997 | 1,057 | 1,104 | 1,111 | 4,269 | 986 | 1,089 | 1,023 | 1,190 | 4,288 | VENTES DE BIENS ET DE SERVICES | 1 |
| DIVIDENDES RECUS DE | | | | | | | | | | | |
| 5 | 2 | 5 | 3 | 15 | 1 | 1 | 3 | 7 | 12 | SOCIETES AU CANADA | 2 |
| 1 | 1 | - | - | 2 | - | - | - | - | - | SOCIETES HORS DU CANADA | 3 |
| 1 | - | - | 3 | 4 | - | -2 | - | 1 | -1 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. | 4 |
| 15 | 10 | 14 | 17 | 56 | 9 | 14 | 14 | 10 | 47 | AUTRES REVENUS | 5 |
| 1,019 | 1,070 | 1,123 | 1,134 | 4,346 | 996 | 1,102 | 1,040 | 1,208 | 4,346 | TOTAL DES REVENUS | 6 |
| DEPENSES | | | | | | | | | | | |
| 59 | 67 | 69 | 61 | 256 | 57 | 56 | 55 | 59 | 227 | AMORTISSEMENT D'IMMOBILISATIONS | 7 |
| EPUISEMENT ET AMORTISSEMENT DES | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES | 8 |
| 1 | 1 | 2 | 1 | 5 | 2 | 2 | 2 | 2 | 8 | AUTRES INTANGIBLES CAPITALISES | 9 |
| - | 1 | 2 | 1 | 4 | 2 | 2 | 1 | 3 | 8 | CREANCES MAUVAISES OU DOUTEUSES | 10 |
| PROVISION EN VUE DES IMPOTS SUR LE REVENU | | | | | | | | | | | |
| 26 | 22 | 22 | 22 | 92 | 21 | 29 | 26 | 30 | 106 | COURUS SUR BENEFICES DE LA PERIODE COURANTE | 11 |
| 1 | 2 | - | 1 | 4 | 1 | - | - | 2 | 3 | DIFFERES AUX PERIODES A VENIR | 12 |
| 1 | 1 | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 4 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES | 13 |
| 882 | 926 | 976 | 1,026 | 3,810 | 873 | 967 | 903 | 1,051 | 3,794 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. .. | 14 |
| 970 | 1,020 | 1,072 | 1,113 | 4,175 | 957 | 1,057 | 988 | 1,148 | 4,150 | TOTAL DES DEPENSES | 15 |
| 49 | 50 | 51 | 21 | 171 | 39 | 45 | 52 | 60 | 196 | BENEFICES NETS OU PERTES NETTES | 16 |
| 957 | 967 | 1,001 | 1,042 | 957 | 1,045 | 1,060 | 1,047 | 1,057 | 1,045 | BENEFICES RETENUS AU DEBUT DU TRIMESTRE | 17 |
| -33 | -13 | -9 | -25 | -80 | -23 | -7 | -11 | -28 | -69 | DIVIDENDES DECLARES | 18 |
| GAINS OU PERTES SUR VENTE | | | | | | | | | | | |
| - | - | - | 12 | 12 | - | - | 2 | - | 2 | D'IMMOBILISATIONS | 19 |
| - | - | - | - | - | - | - | - | 4 | 4 | DE VALEURS MOBILIERES | 20 |
| -6 | -3 | -1 | -5 | -15 | -1 | -51 | -33 | 6 | -79 | AUTRES REGULARISATIONS | 21 |
| 967 | 1,001 | 1,042 | 1,045 | 1,045 | 1,060 | 1,047 | 1,057 | 1,099 | 1,099 | BENEFICES RETENUS A LA FIN DU TRIMESTRE | 22 |
| RENSEIGNEMENTS SUPPLEMENTAIRES | | | | | | | | | | | |
| - | 1 | 1 | 2 | 4 | 1 | 1 | 1 | 5 | 8 | TOTAL DES MAUVAISES CREANCES DEFALQUEES | 23 |
| 5 | - | - | - | 5 | - | - | - | - | - | PAIEMENTS REELS IMPUTES SUR PROVISIONS | 24 |
| 43 | 55 | 54 | 65 | 217 | 56 | 55 | 56 | 64 | 231 | ALLOCATION DE COUT EN CAPITAL | 25 |
| 126 | 141 | 141 | 100 | 508 | 121 | 135 | 133 | 144 | 533 | BENEFICES DE BASE(1) | 26 |

(1) VOIR RENVOI 2 A LA PAGE 23.

TABLE 111. COMMUNITY, BUSINESS AND PERSONAL SERVICE INDUSTRIES

SEASONALLY ADJUSTED DATA

| | 1968 | | | | 1969 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV |
| MILLIONS OF DOLLARS | | | | | | | | |
| SELECTED BALANCE SHEET ITEMS | | | | | | | | |
| 11 ACCOUNTS RECEIVABLE | 1,060 | 1,060 | 1,089 | 1,074 | 1,103 | 1,155 | 1,173 | 1,232 |
| 12 INVENTORIES | 180 | 182 | 198 | 199 | 178 | 202 | 203 | 209 |
| 14 TOTAL CURRENT ASSETS | 1,684 | 1,683 | 1,733 | 1,745 | 1,773 | 1,841 | 1,869 | 1,986 |
| 18 TOTAL ASSETS | 3,248 | 3,288 | 3,434 | 3,523 | 3,552 | 3,686 | 3,737 | 3,791 |
| 72 SHORT-TERM BANK LOANS(1) | 294 | 280 | 262 | 264 | 270 | 282 | 287 | 281 |
| 21 SHORT-TERM LOANS | 30 | 38 | 44 | 47 | 50 | 44 | 59 | 65 |
| 73 ACCOUNTS PAYABLE(2) | 708 | 708 | 732 | 722 | 704 | 734 | 705 | 769 |
| 26 TOTAL CURRENT LIABILITIES | 1,208 | 1,191 | 1,212 | 1,205 | 1,194 | 1,243 | 1,248 | 1,317 |
| 36 TOTAL LIABILITIES | 2,088 | 2,091 | 2,167 | 2,201 | 2,193 | 2,262 | 2,310 | 2,364 |
| SELECTED REVENUE AND EXPENSE ITEMS | | | | | | | | |
| 42 SALES OF GOODS AND SERVICES | 919 | 943 | 977 | 981 | 1,046 | 1,051 | 1,004 | 1,015 |
| 47 TOTAL REVENUE | 938 | 959 | 992 | 1,000 | 1,062 | 1,070 | 1,025 | 1,035 |
| 49 DEPRECIATION | 50 | 50 | 48 | 46 | 55 | 53 | 53 | 56 |
| 79 DEPLETION AND AMORTIZATION | 1 | - | 1 | 2 | 2 | 9 | 3 | 2 |
| 53 PROVISION FOR INCOME TAXES - CURRENT PERIOD | 18 | 18 | 21 | 21 | 22 | 29 | 15 | 27 |
| 54 PROVISION FOR INCOME TAXES - FUTURE PERIOD | - | - | - | 1 | 1 | 1 | 2 | 1 |
| 80 OTHER DEDUCTIONS(3) | 839 | 869 | 881 | 885 | 926 | 934 | 914 | 894 |
| 57 TOTAL EXPENSES | 911 | 933 | 951 | 956 | 1,009 | 1,021 | 988 | 981 |
| 58 NET PROFIT OR LOSS | 26 | 32 | 36 | 46 | 54 | 55 | 31 | 56 |
| 82 PROFIT BEFORE INCOME TAXES(4) | 45 | 50 | 56 | 67 | 76 | 85 | 48 | 83 |

SEE FOOTNOTES ON PAGE 24.

TABLEAU 111. SERVICES SOCIAUX, COMMERCIAUX, INDUSTRIELS ET PERSONNELS
DONNEES CORRIGÉES DES VARIATIONS SAISONNIÈRES

| 1970 | | | | 1971 | | | | |
|---------------------|-------|-------|-------|-------|-------|-------|-------|--|
| I | II | III | IV | I | II | III | IV | |
| MILLIONS DE DOLLARS | | | | | | | | |
| | | | | | | | | CERTAINS POSTES DU BILAN |
| 1,277 | 1,312 | 1,313 | 1,241 | 1,240 | 1,291 | 1,395 | 1,449 | COMPTES A RECEVOIR 11 |
| 237 | 214 | 202 | 214 | 226 | 228 | 231 | 244 | STOCKS 12 |
| 2,114 | 2,148 | 2,137 | 2,100 | 2,106 | 2,145 | 2,007 | 2,367 | TOTAL DES DISPONIBILITES 14 |
| 3,936 | 3,952 | 3,983 | 3,954 | 3,962 | 3,983 | 3,864 | 4,248 | TOTAL DE L'ACTIF 18 |
| 289 | 331 | 337 | 346 | 324 | 328 | 342 | 354 | EMPRUNTS BANCAIRES A COURT TERME(1) 72 |
| 69 | 62 | 68 | 73 | 69 | 57 | 66 | 72 | EMPRUNTS A COURT TERME 21 |
| 815 | 770 | 744 | 716 | 742 | 780 | 810 | 816 | COMPTES A PAYER(2) 73 |
| 1,415 | 1,407 | 1,392 | 1,369 | 1,353 | 1,395 | 1,483 | 1,505 | TOTAL DES EXIGIBILITES 26 |
| 2,493 | 2,497 | 2,495 | 2,456 | 2,448 | 2,461 | 2,611 | 2,669 | TOTAL DU PASSIF 36 |
| | | | | | | | | CERTAINS POSTES DES REVENUS ET DES DEPENSES |
| 1,044 | 1,037 | 1,121 | 1,070 | 1,031 | 1,067 | 1,038 | 1,149 | VENTES DE BIENS ET DE SERVICES 42 |
| 1,069 | 1,043 | 1,140 | 1,097 | 1,044 | 1,073 | 1,055 | 1,171 | TOTAL DES REVENUS 47 |
| 60 | 67 | 67 | 63 | 58 | 56 | 53 | 61 | AMORTISSEMENT D'IMMOBILISATIONS 49 |
| 1 | 1 | 3 | 1 | 2 | 2 | - | 2 | EPUISEMENT ET AMMORTISSEMENT 79 |
| 25 | 24 | 23 | 20 | 20 | 31 | 28 | 28 | PROV. EN VUE DES IMPOTS SUR LE REVENU - PERIODE COUR. 53 |
| 1 | 2 | - | 1 | 1 | - | - | 2 | PROV. EN VUE DES IMPOTS SUR LE REVENU - DIFFERES 54 |
| 925 | 919 | 991 | 983 | 917 | 958 | 915 | 1,011 | AUTRES DEDUCTIONS(3) 80 |
| 1,016 | 1,006 | 1,085 | 1,069 | 1,001 | 1,042 | 999 | 1,105 | TOTAL DES DEPENSES 57 |
| 54 | 44 | 47 | 25 | 43 | 39 | 48 | 70 | BENEFICES NETS OU PERTES NETTES 58 |
| 80 | 69 | 70 | 47 | 64 | 69 | 75 | 98 | BENEFICES AVANT LES IMPOTS SUR LE REVENU(4) 82 |

VOIR RENVOIS PAGE 25.

TABLE 112. Community, Business and Personal Service Industries
 QUARTERLY FINANCIAL POSITION, CASH FLOW, BALANCE SHEET AND INCOME STATEMENT RATIOS AND PERCENTAGES(1)

| | 1968 | | | | 1969 | | | | |
|--|------------|-------|--------|-------|--------|-------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | |
| FINANCIAL POSITION | | | | | | | | | |
| 1 Current assets | \$'000,000 | 1,707 | 1,667 | 1,713 | 1,755 | 1,800 | 1,823 | 1,849 | 1,995 |
| 2 <u>Deduct</u> | | | | | | | | | |
| 3 Current liabilities | " | 1,230 | 1,176 | 1,190 | 1,219 | 1,218 | 1,227 | 1,224 | 1,331 |
| 4 Working capital | " | 477 | 491 | 523 | 536 | 582 | 596 | 625 | 664 |
| 5 <u>Add</u> | | | | | | | | | |
| 6 Property, plant, equipment, investments in subsidiary and affiliated companies, and other assets | " | 1,568 | 1,607 | 1,700 | 1,774 | 1,785 | 1,845 | 1,869 | 1,798 |
| 7 Capital employed | " | 2,045 | 2,098 | 2,223 | 2,310 | 2,367 | 2,441 | 2,494 | 2,462 |
| 8 <u>Deduct</u> | | | | | | | | | |
| 9 Long-term debt and other liabilities | " | 890 | 906 | 949 | 984 | 1,012 | 1,023 | 1,057 | 1,032 |
| 10 Shareholders' equity | " | 1,155 | 1,192 | 1,274 | 1,326 | 1,355 | 1,418 | 1,437 | 1,430 |
| CASH FLOW | | | | | | | | | |
| <u>Sources from</u> | | | | | | | | | |
| 11 Short-term loans | " | 23 | 5 | — | — | 26 | 22 | 4 | — |
| 12 Long-term debt | " | 8 | 10 | 48 | 2 | 1 | 7 | — | — |
| 13 Shareholders' and affiliated companies' investments | " | 52 | 6 | 45 | 51 | 31 | 11 | 26 | 14 |
| 14 Current operations | " | 64 | 70 | 99 | 108 | 60 | 84 | 69 | 109 |
| 15 Net decrease in investments | " | — | — | — | — | — | — | — | 96 |
| 16 Total sources | " | 147 | 91 | 192 | 161 | 118 | 124 | 99 | 219 |
| <u>Applications to</u> | | | | | | | | | |
| 17 Dividends | " | 29 | 12 | 8 | 16 | 34 | 20 | 6 | 3 |
| 18 Investments | " | 7 | 4 | 79 | 12 | 42 | 31 | 5 | — |
| 19 Property, plant, equipment and other assets | " | 129 | 75 | 74 | 109 | 42 | 80 | 89 | 99 |
| 20 Net decrease in short-term loans | " | — | — | 25 | 11 | — | — | — | 20 |
| 21 Net decrease in long-term debt | " | — | — | — | — | — | — | — | 60 |
| 22 Net decrease in shareholders' and affiliated companies' investments | " | — | — | — | — | — | — | — | — |
| 23 Current operations | " | — | — | — | — | — | — | — | — |
| 24 Total applications | " | 165 | 91 | 186 | 148 | 118 | 131 | 100 | 182 |
| BALANCE SHEET | | | | | | | | | |
| 25 Working capital ratio | | 1.39 | 1.42 | 1.44 | 1.44 | 1.48 | 1.49 | 1.51 | 1.50 |
| 26 Current assets to total assets | % | 52.12 | 50.92 | 50.19 | 49.73 | 50.21 | 49.70 | 49.73 | 52.60 |
| 27 Total liabilities to total assets | % | 64.73 | 63.59 | 62.67 | 62.43 | 62.20 | 61.34 | 61.37 | 62.30 |
| 28 Property, plant and equipment to total assets | % | 37.16 | 37.75 | 36.62 | 36.58 | 36.26 | 35.63 | 36.09 | 35.93 |
| INCOME STATEMENT | | | | | | | | | |
| 29 % change in sales from the previous year | % | 4.68 | — 0.62 | 5.07 | — 2.73 | 14.22 | 11.46 | 3.46 | 2.52 |
| 30 % change in net profit from the previous year | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 31 \$ change in net profit from the previous year | \$'000,000 | — 24 | — 19 | — 12 | 14 | 25 | 26 | — 5 | 8 |
| 32 Depreciation and depletion charges to sales | % | 5.62 | 5.10 | 5.24 | 4.65 | 5.62 | 5.79 | 5.78 | 5.39 |
| 33 Net operating profit to sales | % | 2.98 | 3.44 | 4.40 | 4.65 | 5.82 | 6.07 | 2.94 | 5.86 |
| 34 Other revenue to sales | % | 1.83 | 2.19 | 1.68 | 1.55 | 1.41 | 2.43 | 2.13 | 1.51 |
| 35 Net profit before income taxes to sales | % | 4.82 | 5.63 | 6.08 | 6.20 | 7.23 | 8.50 | 5.07 | 7.37 |
| SEASONALLY ADJUSTED RATIOS | | | | | | | | | |
| 36 Net profit to sales | % | 2.83 | 3.39 | 3.68 | 4.69 | 5.16 | 5.04 | 3.09 | 5.52 |
| 37 Rate of return on capital employed | % | 5.10 | 6.10 | 6.48 | 7.94 | 9.16 | 8.68 | 4.98 | 9.05 |
| 38 Ratio of sales to accounts receivable | % | 0.87 | 0.89 | 0.90 | 0.91 | 0.95 | 0.91 | 0.86 | 0.82 |
| 39 Ratio of sales to inventories | % | ... | ... | ... | ... | ... | ... | ... | ... |
| 40 Net profit to gross national product | % | ... | ... | ... | ... | ... | ... | ... | ... |

(1) Definitions of the items appearing in this table are on page 12.

TABLEAU 112. Services sociaux, commerciaux, industriels et personnels

SITUATION FINANCIÈRE, MOUVEMENTS DE LA TRÉSORERIE, POURCENTAGES ET RAPPORTS DU BILAN ET DE L'ÉTAT DES REVENUS ET DES DÉPENSES, PAR TRIMESTRE(1)

| 1970 | | | | 1971 | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|------------|--|
| I | II | III | IV | I | II | III | IV | | |
| SITUATION FINANCIÈRE | | | | | | | | | |
| 2,148 | 2,127 | 2,115 | 2,107 | 2,141 | 2,124 | 2,259 | 2,373 | \$'000,000 | Disponibilités |
| 1,446 | 1,388 | 1,365 | 1,373 | 1,383 | 1,376 | 1,454 | 1,520 | " | Déduire |
| 702 | 739 | 750 | 734 | 758 | 748 | 805 | 853 | " | Exigibilités |
| 1,826 | 1,804 | 1,850 | 1,844 | 1,859 | 1,837 | 1,861 | 1,873 | " | Fonds de roulement |
| 2,528 | 2,543 | 2,600 | 2,578 | 2,617 | 2,585 | 2,686 | 2,726 | " | Ajouter |
| 1,092 | 1,094 | 1,102 | 1,080 | 1,110 | 1,070 | 1,149 | 1,144 | " | Immobilisations, placements dans les sociétés filiales et |
| 1,436 | 1,449 | 1,498 | 1,498 | 1,507 | 1,515 | 1,537 | 1,582 | " | affiliées, et autre actif. |
| | | | | | | | | " | Capital investi |
| | | | | | | | | " | Déduire |
| | | | | | | | | " | Dettes à long terme et autre passif |
| | | | | | | | | " | Part des actionnaires |
| | | | | | | | | | |
| MOUVEMENTS DE LA TRÉSORERIE | | | | | | | | | |
| | | | | | | | | | Provenance |
| 31 | 54 | — | — | — | 9 | — | — | " | Emprunts à court terme |
| 31 | — | 25 | — | 9 | — | 18 | 7 | " | Dettes à long terme |
| 24 | — | — | 1 | 20 | — | 46 | 12 | " | Placements des actionnaires et des sociétés affiliées |
| 90 | 30 | 132 | 119 | 70 | 48 | 69 | 92 | " | Opérations courantes |
| — | — | — | 1 | 21 | 42 | — | 2 | " | Diminution nette dans les placements |
| 176 | 84 | 157 | 121 | 120 | 99 | 133 | 113 | " | Total de la provenance |
| | | | | | | | | | Emploi |
| 33 | 13 | 9 | 25 | 23 | 7 | 11 | 28 | " | Dividendes |
| 54 | 1 | 12 | 6 | — | — | 18 | — | " | Placements |
| 80 | 37 | 105 | 58 | 94 | 64 | 71 | 78 | " | Immobilisations et autre actif |
| — | — | 11 | 8 | 2 | — | 1 | 3 | " | Diminution nette dans les emprunts à court terme |
| — | 9 | — | 20 | — | 8 | — | — | " | Diminution nette dans la dette à long terme |
| — | 16 | 14 | 1 | — | 22 | — | — | " | Diminution nette dans les placements des actionnaires et des |
| — | — | — | — | — | — | — | — | " | sociétés affiliées. |
| 167 | 76 | 151 | 117 | 119 | 101 | 101 | 109 | " | Opérations courantes |
| | | | | | | | | " | Total de l'emploi |
| | | | | | | | | | |
| BILAN | | | | | | | | | |
| 1.49 | 1.53 | 1.55 | 1.53 | 1.55 | 1.54 | 1.37 | 1.56 | | Rapport du fonds de roulement |
| 54.05 | 54.11 | 53.34 | 53.32 | 53.53 | 53.62 | 51.64 | 55.89 | % | Disponibilités par rapport au total de l'actif |
| 63.87 | 63.14 | 62.22 | 62.09 | 62.33 | 61.75 | 67.13 | 62.74 | % | Total du passif par rapport au total de l'actif |
| 34.68 | 34.57 | 34.90 | 34.90 | 35.25 | 35.40 | 36.54 | 33.32 | % | Immobilisations par rapport au total de l'actif |
| | | | | | | | | | |
| ÉTAT DES REVENUS ET DES DÉPENSES | | | | | | | | | |
| 0.10 | -1.03 | 11.85 | 5.01 | -1.10 | 3.03 | 7.34 | 7.11 | % | Variation en % des ventes par rapport à l'année précédente ... |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Variation en % des bénéfices nets par rapport à l'année |
| 1 | -13 | 17 | -27 | -10 | -5 | 1 | 39 | \$'000,000 | précédente. |
| 6.02 | 6.43 | 6.43 | 5.58 | 5.98 | 5.33 | 5.57 | 5.13 | % | Variation en \$ des bénéfices nets par rapport à l'année |
| 5.42 | 5.77 | 4.89 | 1.89 | 5.18 | 5.60 | 5.97 | 6.22 | % | précédente. |
| 2.21 | 1.23 | 1.72 | 2.07 | 1.01 | 1.19 | 1.66 | 1.51 | % | Amortissement (immeubles et autres) et épuisement par rapport |
| 7.62 | 7.00 | 6.61 | 3.96 | 6.19 | 6.80 | 7.63 | 7.73 | % | aux ventes. |
| | | | | | | | | % | Bénéfices nets d'exploitation par rapport aux ventes |
| | | | | | | | | % | Autres revenus par rapport aux ventes |
| | | | | | | | | % | Bénéfices nets avant les impôts sur le revenu par rapport aux |
| | | | | | | | | | ventes. |
| | | | | | | | | | |
| RAPPORTS CORRIGÉS DES VARIATIONS SAISONNIÈRES | | | | | | | | | |
| 5.17 | 4.24 | 4.19 | 2.34 | 4.17 | 3.66 | 4.62 | 6.09 | % | Bénéfices nets par rapport aux ventes |
| 8.57 | 6.92 | 7.26 | 3.87 | 6.59 | 6.03 | 8.06 | 10.21 | % | Taux de rendement du capital investi |
| 0.82 | 0.79 | 0.85 | 0.86 | 0.83 | 0.83 | 0.74 | 0.79 | % | Rapport des ventes par rapport aux comptes à recevoir |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Rapport des ventes par rapport aux stocks |
| ... | ... | ... | ... | ... | ... | ... | ... | % | Bénéfices nets par rapport au produit national brut |

(1) Les définitions des postes du présent tableau sont données à la page 12.

TABLE 113. CONSTRUCTION INDUSTRY(1)
 QUARTERLY STATEMENTS OF ESTIMATED REVENUE AND EXPENSES

| | 1968 | | | | | 1969 | | | | |
|--|-------|-------|-------|-------|-------|------|-----|-------|-------|-------|
| | I | II | III | IV | YEAR | I | II | III | IV | YEAR |
| MILLIONS OF DOLLARS | | | | | | | | | | |
| REVENUE | | | | | | | | | | |
| 1 SALES OF GOODS AND SERVICES | 1,137 | 1,324 | 1,454 | 1,342 | 5,257 | 806 | 965 | 1,097 | 1,521 | 4,389 |
| 2 DIVIDENDS RECEIVED FROM COMPANIES IN CANADA | 4 | 5 | - | 23 | 32 | 4 | 5 | - | - | 9 |
| 3 COMPANIES OUTSIDE CANADA | - | - | - | - | - | - | - | - | - | - |
| 4 PROFIT ON SALE OF FIXED ASSETS AND SECURITIES | 1 | - | - | - | 1 | - | - | 1 | - | 1 |
| 5 OTHER REVENUE | 20 | 34 | 39 | 69 | 162 | 23 | 23 | 46 | 59 | 151 |
| 6 TOTAL REVENUE | 1,162 | 1,363 | 1,493 | 1,434 | 5,452 | 833 | 993 | 1,144 | 1,580 | 4,550 |
| EXPENSES | | | | | | | | | | |
| 7 DEPRECIATION | 34 | 54 | 71 | 57 | 216 | 43 | 49 | 54 | 49 | 195 |
| 8 DEPLETION AND AMORTIZATION OF PREPRODUCTION AND DEFERRED EXPENSES | - | - | - | - | - | - | - | - | - | - |
| 9 OTHER CAPITALIZED INTANGIBLES | - | - | - | - | - | - | - | - | - | - |
| 10 PROVISION FOR DOUBTFUL ACCOUNTS AND BAD DEBTS | - | - | - | - | - | - | - | - | - | - |
| 11 PROVISION FOR INCOME TAXES ACCRUED ON CURRENT PERIOD | 24 | 25 | 38 | 38 | 125 | 19 | 19 | 17 | 9 | 64 |
| 12 DEFERRED TO FUTURE PERIODS | - | - | - | - | - | - | - | - | - | - |
| 13 ADDITIONS TO OTHER PROVISIONS OR RESERVES | - | - | - | - | - | - | - | - | - | - |
| 14 OTHER DEDUCTIONS, SUCH AS COST OF SALES, ETC. | 1,094 | 1,250 | 1,329 | 1,250 | 4,923 | 781 | 912 | 1,041 | 1,510 | 4,244 |
| 15 TOTAL EXPENSES | 1,152 | 1,329 | 1,438 | 1,345 | 5,264 | 843 | 980 | 1,112 | 1,568 | 4,503 |
| 16 NET PROFIT OR LOSS | 10 | 34 | 55 | 89 | 188 | -10 | 13 | 32 | 12 | 47 |
| 26 BASE PROFIT | 63 | 108 | 164 | 161 | 496 | 48 | 76 | 102 | 70 | 296 |

(1) REFER TO "COVERAGE OF THE SURVEY" (LAST PARAGRAPH) ON PAGE 9.

TABLEAU 113. INDUSTRIE DE LA CONSTRUCTION(1)
ETATS FINANCIERS TRIMESTRIELS - ESTIMATIONS DES REVENUS, ET DES DEPENSES

| 1970 | | | | | 1971 | | | | | |
|---------------------|-------|-------|-------|-------|------|-------|-------|-------|-------|---|
| I | II | III | IV | ANNEE | I | II | III | IV | ANNEE | |
| MILLIONS DE DOLLARS | | | | | | | | | | |
| 737 | 1,022 | 1,430 | 1,153 | 4,342 | 774 | 1,169 | 1,481 | 1,800 | 5,224 | REVENUS |
| - | - | - | - | - | - | - | - | - | - | VENTES DE BIENS ET DE SERVICES |
| - | - | - | - | - | - | - | - | 1 | 1 | DIVIDENDES RECUS DE SOCIETES AU CANADA |
| - | - | - | - | - | - | - | - | - | - | SOCIETES HORS DU CANADA |
| 39 | 15 | 15 | 22 | 91 | 7 | 15 | 15 | 15 | 52 | GAINS SUR VENTE D'IMMOBILISATIONS ET DE VALEURS MOBIL. |
| 776 | 1,037 | 1,445 | 1,175 | 4,433 | 781 | 1,184 | 1,496 | 1,816 | 5,277 | AUTRES REVENUS |
| | | | | | | | | | | TOTAL DES REVENUS |
| 29 | 43 | 58 | 36 | 166 | 24 | 44 | 60 | 51 | 179 | DEPENSES |
| - | - | - | - | - | - | - | - | - | - | AMORTISSEMENT D'IMMOBILISATIONS |
| - | - | - | - | - | - | - | - | - | - | EPUISEMENT ET AMORTISSEMENT DES |
| - | - | - | - | - | - | - | - | - | - | FRAIS D'AVANT PRODUCTION ET FRAIS DIFFERES |
| - | - | - | - | - | - | - | - | - | - | AUTRES INTANGIBLES CAPITALISES |
| 5 | 14 | 30 | 9 | 58 | 9 | 15 | 36 | 23 | 83 | CREANCES MAUVAISES OU DOUTEUSES |
| - | - | - | - | - | - | - | - | 6 | 6 | PROVISION EN VUE DES IMPOTS SUR LE REVENU |
| - | - | - | - | - | - | - | - | - | - | COURUS SUR BENEFICES DE LA PERIODE COURANTE |
| 761 | 945 | 1,314 | 1,102 | 4,122 | 768 | 1,108 | 1,350 | 1,702 | 4,928 | DIFFERES AUX PERIODES A VENIR |
| 795 | 1,002 | 1,402 | 1,147 | 4,346 | 801 | 1,167 | 1,446 | 1,782 | 5,196 | ADDITIONS AUX AUTRES PROVISIONS OU RESERVES |
| -19 | 35 | 43 | 28 | 87 | -20 | 17 | 50 | 34 | 81 | AUTRES DEDUCTIONS, TELLES QUE COUT DES VENTES, ETC. ... |
| 15 | 92 | 131 | 73 | 311 | 13 | 76 | 146 | 114 | 349 | TOTAL DES DEPENSES |
| | | | | | | | | | | BENEFICES NETS OU PERTES NETTES |
| | | | | | | | | | | BENEFICE DE BASE |

(1) PRIERE DE SE REFERER AU "CHAMP D'APPLICATION DU RELEVÉ" (DERNIER PARAGRAPHE) PAGE 9.

Standard Industrial Classification

Classification type des industries

The classification used in this report is based on the revised Standard Industrial Classification as printed in the Statistics Canada Publication "Standard Industrial Classification Manual".

La classification employée dans cette publication est basée sur la classification type des industries telle que publiée par Statistique Canada dans le volume "Manuel de la classification type des industries".

| Published grouping — Groupes publiés | Major standard industrial classification groups — Branches de la classification type des industries | S.I.C. Code No. — N ^o de la C.T.I. |
|--|---|---|
| Metal mines — Mines métalliques | Metal mines — Mines métalliques | 051-059 |
| | Other prospecting - Metal — Prospection pour d'autres minéraux | 094 |
| | Other services incidental to mining — Autres ser- vices miniers | 099 |
| Mineral fuels — Combustibles minéraux | Petroleum and coal mines — Pétrole et charbon ... | 061-066 |
| | Services incidental to petroleum mining — Services aux mines de pétrole | 092-098 |
| Other mining — Autres mines | Non metal mines except coal — Autres mines, non métalliques, sauf les mines de charbon | 071-079 |
| | Quarries and sand pits — Carrières et sablières .. | 083-087 |
| Manufacturing industries — Industries manufacturières: | | |
| Food and beverage industries — Industrie des aliments et boissons | Food and beverage industries — Industrie des ali- ments et boissons | 101-147 |
| Rubber industries — Industrie du caoutchouc | Rubber industries — Industrie du caoutchouc | 161-169 |
| Textile industries — Industrie du textile | Textile industries — Industrie du textile | 183-229 |
| | Knitting mills — Bonneterie | 231-239 |
| | Clothing industries — Industrie du vêtement | 242-249 |
| Wood industries — Industrie du bois | Wood industries — Industrie du bois | 251-259 |
| | Furniture and fixture industries — Industrie du meuble et des articles d'ameublement | 261-268 |
| Paper and allied industries and forestry — Industrie du papier et des produits connexes, y compris l'exploitation forestière | Paper and allied industries and forestry — Indus- trie du papier et des produits connexes, y com- pris l'exploitation forestière | 271-274 |
| Printing, publishing and allied industries — Impri- merie, édition et industries connexes | Printing, publishing and allied industries — Im- primerie, édition et industries connexes | 286-289 |
| Primary metal industries — Industrie métallique pri- maire | Primary metal industries — Industrie métallique primaire | 291-298 |
| Metal fabricating industries (except machinery and transportation equipment industries) — Industrie des produits métalliques (à l'exclusion des ma- chines et du matériel de transport) | Metal fabricating industries (except machinery and transportation equipment industries) — Industrie de produits métalliques (à l'exclusion des ma- chines et du matériel de transport) | 301-309 |
| Machinery industries (except electrical machinery) — Industrie de la machinerie (sauf le matériel élec- trique) | Machinery industries (except electrical machine- ry) — Industrie de la machinerie (sauf le maté- riel électrique) | 311-318 |
| Transportation equipment industries — Industrie du matériel de transport | Transportation equipment industries — Industrie du matériel de transport | 321-329 |
| Electrical products industries — Industrie des appa- reils et du matériel électriques | Electrical products industries — Industrie des appareils et du matériel électriques | 331-339 |
| Non-metallic mineral products industries — Industrie des produits minéraux non métalliques | Non-metallic mineral products industries — Indus- trie des produits minéraux non métalliques | 341-359 |
| Petroleum and coal products industries — Industrie du pétrole et du charbon et leurs dérivés | Petroleum and coal products industries — Indus- trie du pétrole et du charbon et leurs dérivés | 365-369 |
| Chemical and chemical products industries — Indus- trie chimique et des produits connexes | Chemical and chemical products industries — In- dustrie chimique et des produits connexes | 371-379 |
| Other manufacturing industries — Autres industries manufacturières | Tobacco products industries — Industrie du tabac | 151-153 |
| | Leather industries — Industrie du cuir | 172-179 |
| | Miscellaneous manufacturing industries — Indus- tries manufacturières diverses | 381-399 |
| Transportation — Transports | Transportation — Transports | 501-519 |
| Storage — Entreposage | Storage — Entreposage | 524-527 |
| Communication — Communications | Communication — Communications | 543-548 |
| Electric power, gas and water utilities — Électricité, gaz et eau | Electric power, gas and water utilities — Électri- cité, gaz et eau | 572-579 |
| Wholesale trade — Commerce de gros | Wholesale trade — Commerce de gros | 602-629 |
| Retail trade — Commerce de détail | Retail trade — Commerce de détail | 631-699 |
| Community, business and personal service industries — Services sociaux, commerciaux, industriels et per- sonnels | Community, business and personal service indus- tries — Services sociaux, commerciaux, indus- triels et personnels | 801-899 |
| Construction industry — Construction | Construction industry — Construction | 404-421 |

SELECTED LIST OF PUBLICATIONS RELATING TO FINANCIAL STATISTICS

Catalogue
number

COMPREHENSIVE

13-530 Financial Flow Accounts, 1962-67.
The basic document on the financing of the sectors of the economy. Also contains levels of financial assets and liabilities for selected sectors. O.

13-002 Financial Flow Accounts, Q.

Bank of Canada Statistical Summary.

Available from the Research Department, Bank of Canada. The most comprehensive source of financial statistics. Particular emphasis on the statistics of the banks and the financial markets. (Published by Bank of Canada). Q., Bil.

PERSONAL SECTOR

13-514 Incomes, Liquid Assets and Indebtedness, 1958.
Size distribution of selected financial asset and indebtedness categories. O.

Taxation Statistics, (Part One) Individuals.

Available from Information Canada. Analyzes income of individuals by size and type of income, and geographical location, using information reported on personal tax returns. A., Bil.

61-004 Credit Statistics.
Contains estimates of credit extended by each of the major suppliers of consumer credit. M.

GOVERNMENT

68-202 Consolidated Government Finance.
Contains revenues, expenditures for all levels of government. A.

68-203 Municipal Government Finance, Revenue and Expenditure - Preliminary Estimates.
Contains data by Census metropolitan areas and by major urban areas. A.

68-204 Municipal Government Finance, Revenue and Expenditure, Assets and Liabilities. A.

68-207 Provincial Government Finance, Revenue and Expenditure. A.

68-209 Provincial Government Finance Debt.
Detail on the direct and indirect debt and on the financial assets of the provincial government. A.

68-211 Federal Government Finance, Revenue and Expenditure and Direct and Indirect Debt.
Provides detail on the debt and on the financial assets of the federal government. A.

Public Accounts of the Federal Government and of the Provinces.

The basic sources of information on government financing. (Published by respective government bodies)

BUSINESS

61-006 Financial Institutions.
Income and balance sheet data for trust companies, mortgage loan companies, sales finance companies and other selected financial institutions. Q., Bil.

61-003 Industrial Corporations.
Income and balance sheet data for most non-financial corporations. Q., Bil.

SELECTED LIST OF PUBLICATIONS RELATING TO FINANCIAL STATISTICS - Concluded

Catalogue
number

- 61-207 Corporation Financial Statistics.
Balance sheet and income data, by detailed industry group, derived from the tabulation of corporation income tax returns. A., Bil.
- 61-208 Corporation Taxation Statistics.
Provincial distribution of income, and a reconciliation of book and taxation profits, derived from the tabulation of corporation income tax returns. A., Bil.
- 61-203 Federal Government Enterprise Finance.
Detailed income and balance sheet data for federal government enterprises. A.
- 61-204 Provincial Government Enterprise Finance.
Detailed income and balance sheet data, by industry and by province, for provincial government enterprises. A.
- 61-209 Credit Unions.
Income and balance sheet data, by province. A., Bil.
- 74-201 Trusteed Pension Plans.
Financial statistics income and balance sheet data, classified by size and management of funds. A.
- Annual Reports of the Superintendent of Insurance for Canada.
Volume I. Abstract of Statement. A.
Volume II. Fire and Casualty Insurance. A.
Volume III. Life Insurance. A.
Detailed financial statements for individual companies registered under federal Acts.
(Published by Insurance Department, Ottawa.)
- 63-401 Clothing Chain Stores Operating Results.
One of a series of about 20 publications, published triennially, and dealing with operating results of companies engaged in wholesale and retail trade. O.

REST OF WORLD

- 67-001 Quarterly Estimates of the Canadian Balance of International Payments. Q.
- 67-201 Canadian Balance of International Payments and International Investment Position. A.
- 67-505 The Canadian Balance of International Payments - A Compendium of Statistics from 1946 to 1965. O.

A-Annual

M-Monthly

Q-Quarterly

O-Occasional

In addition to the selected publications listed above, Statistics Canada publishes a wide range of statistical reports on Canadian economic and social affairs including detailed reports on the 1961 and 1966 Censuses. A comprehensive catalogue of all current publications is available free on request from Statistics Canada, Ottawa, Ont. K1A 0T6.

LISTE DE PUBLICATIONS CONCERNANT LA STATISTIQUE FINANCIÈRE

Numéro de
catalogue

ÉTUDES DE FOND

- 13-530 Financial Flow Accounts, 1962-67.
Document de base sur le financement des secteurs de l'économie. Renseigne aussi sur l'importance de l'actif et du passif dans certains secteurs. HS.
- 13-002 Financial Flow Accounts. T.
Bulletin statistique de la Banque du Canada.
On peut se le procurer en s'adressant au Département des recherches de la Banque du Canada. Ce document est la source la plus complète de statistique financière, et on y accorde une importance particulière à la statistique des banques et des marchés financiers. T., Bil.

SECTEUR PERSONNEL

- 13-514 Incomes, Liquid Assets and Indebtdness, 1958.
Répartition par ordre d'importance de certaines catégories d'actif et de dette. HS.
Statistique fiscale, (première partie) Particuliers.
En vente chez Information Canada. On y présente, à partir des renseignements fournis sur les déclarations d'impôt des particuliers, une analyse des revenus répartis suivant l'importance et le genre du revenu, ainsi que la situation géographique. A., Bil.
- 61-004 La statistique du crédit.
Renferme des estimations sur le crédit consenti par chacune des grandes sociétés de crédit à la consommation. M.

SECTEUR PUBLIC

- 68-202 Consolidated Government Finance.
Revenus et dépenses de toutes les collectivités publiques. A.
- 68-203 Municipal Government Finance, Revenue and Expenditure - Preliminary Estimates.
Données statistiques réparties suivant les zones métropolitaines de recensement et les grandes agglomérations urbaines. A.
- 68-204 Municipal Government Finance, Revenue and Expenditure, Assets and Liabilities. A.
- 68-207 Provincial Government Finance, Revenue and Expenditure. A.
- 68-209 Provincial Government Finance Debt.
Statistiques détaillées sur la dette directe et indirecte et sur l'actif des administrations provinciales. A.
- 68-211 Federal Government Finance, Revenue and Expenditure and Direct and Indirect Debt.
Statistiques détaillées sur la dette et sur l'actif de l'administration fédérale. A.
Les Comptes publics des administrations fédérale et provinciales.
Sources fondamentales de renseignements sur les activités financières des administrations publiques. (Publiés par différents organes administratifs.)

SECTEUR COMMERCIAL

- 61-006 Institutions financières.
Statistique des états financiers des sociétés de fiducie, de prêts hypothécaires, de financement des ventes et de certaines autres institutions financières. T., Bil.
- 61-003 Sociétés industrielles.
Statistiques sur les données des états financiers de la majorité des sociétés non financières. T., Bil.

LISTE DE PUBLICATIONS CONCERNANT LA STATISTIQUE FINANCIÈRE - fin

Numéro de
catalogue

- 61-207 Statistique financière des sociétés.
Répartition des données financières suivant chaque groupe d'activité économique, d'après les calculs provenant des déclarations d'impôt des sociétés. A., Bil.
- 61-208 Statistique fiscale des sociétés.
Répartition des revenus par province, et conciliation entre les bénéficiaires comptables et les revenus imposables, d'après les calculs provenant des déclarations d'impôt des sociétés. A., Bil.
- 61-203 Federal Government Enterprise Finance.
Statistiques détaillées sur les états financiers des entreprises de l'administration fédérale. A.
- 61-204 Provincial Government Enterprise Finance.
Statistiques détaillées, réparties par secteur d'activité et par province, sur les états financiers des entreprises des administrations provinciales. A.
- 61-209 Caisses d'épargne et de crédit.
Statistique financière par province. A., Bil.
- 74-201 Trusteed Pension Plans, Financial Statistics.
Renseignements sur les revenus et le bilan des régimes de pensions en fiducie, classés selon l'importance et le mode de gestion des fonds. A.
- Rapports annuels du surintendant des assurances du Canada.
Volume I. Précis des états des compagnies d'assurance au Canada. A.
Volume II. États annuels des compagnies d'assurance-incendie et risques divers. A.
Volume III. États annuels des compagnies d'assurance-vie des sociétés de secours mutuel. A.
États financiers détaillés de chacune des compagnies soumises aux lois fédérales. (Publiés par le département des assurances, Ottawa.)
- 63-401 Clothing Chain Stores Operating Results.
Il s'agit de l'un des titres d'une série d'environ 20 publications qui paraissent trois fois par année et qui portent sur le chiffre d'affaires des sociétés se livrant au commerce de gros et de détail. HS.

RESTE DU MONDE

- 67-001 Quarterly Estimates of the Canadian Balance of International Payments. T.
- 67-201 Canadian Balance of International Payments and International Investment Position. A.
- 67-505 The Canadian Balance of International Payments - A Compendium of Statistics from 1946 to 1965. HS.

A-Annuel

M-Mensuel

T-Trimestriel

HS-Ilors série

Outre les publications ci-dessus énumérées, Statistique Canada publie une grande variété de rapports statistiques sur le Canada tant dans le domaine économique que social, y compris des rapports détaillés sur les recensements de 1961 et 1966. On peut se procurer gratuitement un catalogue complet des publications courantes à Statistique Canada, Ottawa Ont. K1A 0T6.

BINDING SECT.
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Government
Publications

